

当ファンドの仕組みは次の通りです。

商品分類	追加型投信／内外／債券	
信託期間	2027年4月20日まで（2017年6月14日設定）	
運用方針	<p>円建ての外国投資信託であるピムコ ショートターム ストラテジー — クラスJ（JPY）およびピムコ パミューダ インカム ファンド A — クラスY（JPY）の投資信託証券への投資を通じて、主として世界（新興国を含みます。）の幅広い種類の公社債等およびそれらの派生商品等に投資を行います。</p> <p>投資元本の保全と流動性の維持に配慮しつつ利子収益の確保をめざすピムコ ショートターム ストラテジー — クラスJ（JPY）、および利子収益の確保と長期的な値上がり益の獲得をめざすピムコ パミューダ インカム ファンド A — クラスY（JPY）の投資信託証券への投資配分は、それぞれ70%、30%を基本とします。</p> <p>投資信託証券への投資は高位を維持することを基本とします。</p> <p>投資信託証券への運用の指図に関する権限は、ピムコジャパンリミテッドに委託します。</p> <p>原則として、投資する外国投資信託においては、当該外国投資信託の純資産総額を米ドル換算した額とほぼ同額程度の米ドル売り円買いの為替取引を行い、為替変動リスクの低減をはかります。</p>	
主要運用対象	ピムコ ショートターム インカム ファンド (為替リスク軽減型)	ピムコ ショートターム ストラテジー — クラスJ（JPY）およびピムコ パミューダ インカム ファンド A — クラスY（JPY）の投資信託証券を主要投資対象とします。
	ピムコ ショートターム ストラテジー — クラスJ（JPY）	世界の幅広い種類の公社債等およびそれらの派生商品等を主要投資対象とします。
	ピムコ パミューダ インカム ファンド A — クラスY（JPY）	ピムコ パミューダ インカム ファンド（M）への投資を通じて、世界の幅広い種類の公社債等およびそれらの派生商品等を主要投資対象とします。
主な組入制限	投資信託証券への投資割合に制限を設けません。外貨建資産への直接投資は行いません。	
分配方針	経費等控除後の配当等収益および売買益（評価益を含みます。）等の全額を分配対象額とし、分配金額は、基準価額水準、市況動向等を勘案して委託会社が決定します。ただし、分配対象収益が少額の場合には分配を行わないことがあります。	
	分配金額の決定にあたっては、信託財産の成長を優先し、原則として分配を抑制する方針とします。（基準価額水準や市況動向等により変更する場合があります。）	

※当ファンドは、課税上、株式投資信託として取り扱われます。

※公募株式投資信託は税法上、「NISA（少額投資非課税制度）およびジュニアNISA（未成年者少額投資非課税制度）」の適用対象です。

詳しくは販売会社にお問い合わせください。

運用報告書（全体版）

ピムコ ショートターム・インカム・ファンド （為替リスク軽減型）

第6期（決算日：2023年4月20日）

受益者のみなさまへ

平素は格別のご愛顧を賜り厚く御礼申し上げます。

さて、お手持ちの「ピムコ ショートターム・インカム・ファンド（為替リスク軽減型）」は、去る4月20日に第6期の決算を行いました。ここに謹んで運用状況をご報告申し上げます。

今後とも引き続きお引き立て賜りますようお願い申し上げます。



三菱UFJ国際投信

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ホームページ <https://www.am.mufg.jp/>

当運用報告書に関するお問い合わせ先

お客様専用フリーダイヤル **0120-151034**
（受付時間：営業日の9:00～17:00、土・日・祝日・12月31日～1月3日を除く）

お客様の取引内容につきましては、お取扱いの販売会社にお尋ねください。

本資料の表記にあたって

- ・原則として、各表の数量、金額の単位未満は切捨て、比率は四捨五入で表記しておりますので、表中の個々の数字の合計が合計欄の値とは一致しないことがあります。ただし、単位未満の数値については小数を表記する場合があります。
- ・一印は組入れまたは売買がないことを示しています。

○最近5期の運用実績

決算期	基準価額 (分配)	基準価額			投資信託 組入比	純資産額	
		税分	込配	騰落率			
	円		円		%	百万円	
2期(2019年4月22日)	10,013		0		0.1	99.5	23,016
3期(2020年4月20日)	9,727		0		△2.9	99.0	14,540
4期(2021年4月20日)	10,246		0		5.3	98.8	12,504
5期(2022年4月20日)	9,925		0		△3.1	98.7	10,394
6期(2023年4月20日)	9,680		0		△2.5	98.9	11,183

(注) 当ファンドの基準価額は、投資対象とする投資信託証券については、前営業日の基準価額を基に計算しております。

(注) 当ファンドの値動きを表す適切な指数が存在しないため、ベンチマーク等はありません。

○当期中の基準価額と市況等の推移

年月日	基準価額	基準価額		投資信託 組入比	騰落率	託券率
		騰	落			
(期首) 2022年4月20日	円				%	%
	9,925				—	98.7
4月末	9,896				△0.3	99.3
5月末	9,876				△0.5	98.9
6月末	9,731				△2.0	99.1
7月末	9,774				△1.5	99.1
8月末	9,785				△1.4	99.0
9月末	9,653				△2.7	98.5
10月末	9,627				△3.0	99.0
11月末	9,672				△2.5	98.9
12月末	9,685				△2.4	99.0
2023年1月末	9,749				△1.8	98.8
2月末	9,697				△2.3	99.0
3月末	9,680				△2.5	98.7
(期末) 2023年4月20日	円				%	%
	9,680				△2.5	98.9

(注) 当ファンドの基準価額は、投資対象とする投資信託証券については、前営業日の基準価額を基に計算しております。

(注) 騰落率は期首比。

運用経過

第6期：2022年4月21日～2023年4月20日

▶ 当期中の基準価額等の推移について

基準価額等の推移



第6期首	9,925円
第6期末	9,680円
既払分配金	0円
騰落率	-2.5%

※分配金再投資基準価額は、分配金が支払われた場合、収益分配金（税込み）を分配時に再投資したものとみなして計算したもので、ファンドの運用の実質的なパフォーマンスを示すものではありません。

※実際のファンドにおいては、分配金を再投資するかどうかについては、受益者のみなさまがご利用のコースにより異なります。また、ファンドの購入価額により課税条件も異なります。従って、各個人の受益者のみなさまの損益の状況を示すものではない点にご留意ください。

基準価額の動き

基準価額は期間の初めに比べ2.5%の下落となりました。

基準価額の主な変動要因

上昇要因

債券利子収入を享受したこと。
米非政府系モーゲージ証券が上昇したこと。

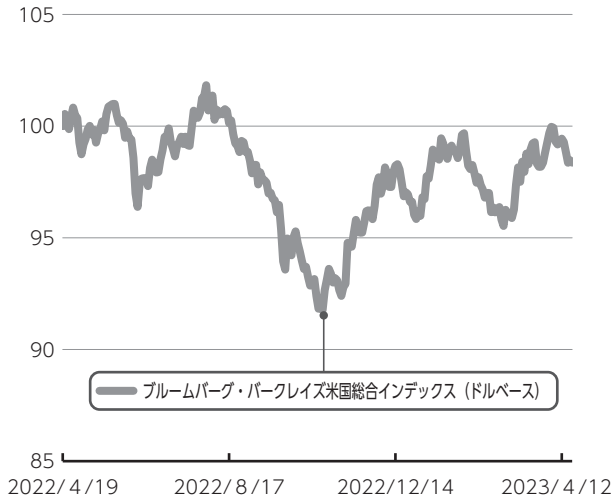
下落要因

米国債券市況が下落したこと。
為替取引によるコスト。
信託報酬等の運用上の費用がかかったこと。

第6期：2022年4月21日～2023年4月20日

▶ 投資環境について

債券市況の推移（期首を100として指数化）



▶ 債券市況 期間を通じて見ると、米国債券市況は下落しました。

米連邦準備制度理事会（F R B）による積極的な金融引き締め姿勢等が米国金利の上昇要因となった一方、急激な金融引き締めを受けた米景気の減速懸念や2023年3月以降発生した欧米での金融システム不安等が米国金利の低下要因となりました。期間を通じてみると米国の長期金利は上昇し、米国債券市況は下落しました。

（注）現地日付ベースで記載しております。

（注）ブルームバーグ・バークレイズ米国総合インデックスとは、ブルームバーグが算出する米ドル建ての投資適格債券の値動きを表す指数です。

ブルームバーグ（BLOOMBERG）は、ブルームバーグ・ファイナンス・エル・ピー（Bloomberg Finance L.P.）の商標およびサービスマークです。バークレイズ（BARCLAYS）は、ライセンスに基づき使用されているバークレイズ・バンク・ピーエルシー（Barclays Bank Plc）の商標およびサービスマークです。ブルームバーグ・ファイナンス・エル・ピーおよびその関係会社（以下「ブルームバーグ」と総称します。）またはブルームバーグのライセンサーは、ブルームバーグ・バークレイズ・インデックス（BLOOMBERG BARCLAYS INDICES）に対する一切の独占的権利を有しています。

▶ 当該投資信託のポートフォリオについて

▶ ピムコ ショートターム・インカム・ファンド（為替リスク軽減型）

円建て外国投資信託であるピムコ ショートターム ストラテジー - クラス J（JPY）およびピムコ バミュダ インカム ファンド A - クラス Y（JPY）の投資信託証券への投資を通じて、主として世界（新興国を含みます。）の幅広い種類の公社債等およびそれらの派生商品等を高位に組み入れ、利子収益の確保および値上がり益の獲得をめざす運用を行いました。なお、「PIMCO ショートターム戦略」への投資配分を70%、「PIMCO インカム戦略」への投資配分を30%とすることを基本とします。

2023年3月末時点で、2本の円建外国投資信託を通じて投資した信用リスク管理上、政府機関の発行または保証する有価証券と同等と判断した銘柄の実質的な組入比率は、ファニーメイは2.5%、フレディ・マックは1.7%としました。（ネットベース）

▶ ピムコ ショートターム ストラテジー - クラス J（JPY）

純資産総額を米ドル換算した額とほぼ同額程度の米ドル売り円買いの為替取引を行い、為替変動リスクの低減を図りました。

金利戦略

全体の金利リスクを低位に維持しました。

セクター配分戦略

財務内容の健全性などを慎重に考慮し、リスク対比で投資妙味があると考えられる投資適格社債に投資しています。また、健全性の高い住宅市場の恩恵を受けやすいと考えられる米非政府系モーゲージ証券にも投資を行っています。新興国債券については、財政状況や対外収支などのファンダメンタルズを精査し、投資対象国を慎重に選別しながら投資を継続しています。

▶ ピムコ バミュダ インカム ファンド A - クラス Y（JPY）

純資産総額を米ドル換算した額とほぼ同額程度の米ドル売り円買いの為替取引を行い、為替変動リスクの低減を図りました。

金利戦略

適切な金利リスク量を見極め、市場環境に応じて機動的に調整しました。当期間においては、インフレが懸念される中で政策金利の引き上げを継続している米国について、短期年限の金利リスクを中心に積み増しを行いました。一方で、相対的に投資妙味に欠けると判断した日本の

金利リスクは売り持ちとしています。

セクター配分戦略

景気後退リスクも意識される中、米政府関連債や米政府系モーゲージ証券といったリスクオフ時に底堅い値動きが期待出来る債券を組み入れポートフォリオの高い安定性を維持しています。社債につい

てはファンダメンタルズの健全な発行体を選好して投資を行い、また、健全性の高い住宅市場の恩恵を受けやすい米非政府系モーゲージ証券への投資を継続しております。また、利回りが相対的に高い新興国債券については、南アフリカやメキシコ等へ投資を継続しています。

当該投資信託のベンチマークとの差異について

当ファンドの値動きを表す適切な指数が存在しないため、ベンチマーク等はありません。従って、ベンチマークおよび参考指数との対比は表記できません。

分配金について

収益分配金につきましては、基準価額水準、市況動向、分配対象額の水準等を勘案し、次表の通りとさせていただきます。収益分配に充てなかった利益（留保益）につきましては、信託財産中に留保し、運用の基本方針に基づいて運用します。

分配原資の内訳

（単位：円、1万口当たり、税込み）

項目	第6期
	2022年4月21日～2023年4月20日
当期分配金（対基準価額比率）	-（-%）
当期の収益	-
当期の収益以外	-
翌期繰越分配対象額	427

（注）対基準価額比率は当期分配金（税込み）の期末基準価額（分配金込み）に対する比率であり、ファンドの収益率とは異なります。

（注）当期の収益、当期の収益以外は小数点以下切捨てで算出しているため合計が当期分配金と一致しない場合があります。

今後の運用方針 （作成対象期間末での見解です。）

▶ ピムコ ショートターム・インカム・ファンド（為替リスク軽減型）

円建て外国投資信託への投資を通じて主として世界（新興国を含みます。）の幅広い種類の公社債等およびそれらの派生商品等を高位に組み入れた運用を行います。なお、「PIMCOショートターム戦略」への投資配分を70%、「PIMCOインカム戦略」への投資配分を30%とすることを基本とします。

▶ ピムコ ショートターム ストラテジー - クラスJ (JPY)

運用戦略に関しては、ポートフォリオ全体の金利リスクを低位に抑えつつ、米ドル建ての投資適格債券を中心に信用力の高い銘柄への選別投資を通じて信用リスクを抑制することにより、投資元本の保全と流動性の維持に配慮しながら、着実な収益の獲得を目指す方針です。

純資産総額を米ドル換算した額とほぼ同額程度の米ドル売り円買いの為替取引を行い、為替変動リスクの低減を図ります。

▶ ピムコ バミューダ インカム ファンド A - クラスY (JPY)

米地方銀行の破綻を受けて金融当局が中小の金融機関に対する規制を強化することで貸出姿勢が慎重化する可能性がある

点や高金利環境の下で企業の資金調達に更に困難となり得る点を鑑みて、従来の想定よりも早い段階で景気後退に入る可能性が高まったと考えています。また、欧米の中央銀行の利上げ停止のタイミングが近付きつつあるとみていますが、利下げを開始するためにはインフレ率が中央銀行の目標水準にまで低下する必要があり、金融緩和へのシフトまでには相応の時間を要すると予想しています。米国については、金融当局が実施することが想定される規制強化により中小銀行が融資姿勢を慎重化する可能性があります。一方で、厳格な規制への対応が求められる大手銀行が中小銀行に代わって融資を拡大することは難しいと考えられることから、信用収縮を背景として従来の想定よりも早いタイミングで景気後退入りする可能性が高まったと考えています。ユーロ圏については、クレディ・スイス救済時にスイス当局が普通株式よりも先にAT1債を無価値化するという対応を行ったことを背景に、今後の金融機関の資本調達コストが上昇し、域内における融資が縮小することなどが想定されるため、景気後退の可能性は高まったとみています。

運用戦略としてはリスク取得に過度に傾斜しない投資指針が重要と考えており、確信度の高いボトムアップの投資アイデアを通じて相対的に高い利回り収入の獲得を継続し、魅力的な投資機会の出現に備えています。引き続き質の良い高利回り資産を中心とする「攻め」の資産と、リスクオフ時にポートフォリオを安定化させる「守り」の資産のバランスを重視し、「良質なインカム」を着実に積み上げることで、元本の保全と安定的なインカムの提供を目指します。

純資産総額を米ドル換算した額とほぼ同額程度の米ドル売り円買いの為替取引を行い、為替変動リスクの低減を図ります。

2022年4月21日～2023年4月20日

1万口当たりの費用明細

項目	当期		項目の概要
	金額 (円)	比率 (%)	
(a) 信託報酬	91	0.940	(a) 信託報酬 = 期中の平均基準価額 × 信託報酬率 × (期中の日数 ÷ 年間日数)
（投信会社）	(67)	(0.687)	ファンドの運用・調査、受託会社への運用指図、基準価額の算出、目論見書等の作成等の対価
（販売会社）	(21)	(0.220)	交付運用報告書等各種書類の送付、顧客口座の管理、購入後の情報提供等の対価
（受託会社）	(3)	(0.033)	ファンドの財産の保管および管理、委託会社からの運用指図の実行等の対価
(b) その他費用	0	0.003	(b) その他費用 = 期中のその他費用 ÷ 期中の平均受益権口数
（監査費用）	(0)	(0.003)	ファンドの決算時等に監査法人から監査を受けるための費用
合計	91	0.943	

期中の平均基準価額は、9,733円です。

(注) 期中の費用（消費税等のかかるものは消費税等を含む）は、追加・解約により受益権口数に変動があるため、簡便法により算出した結果です。

(注) 各金額は項目ごとに円未満は四捨五入してあります。

(注) 各項目の費用は、このファンドが組み入れている投資信託証券が支払った費用を含みません。

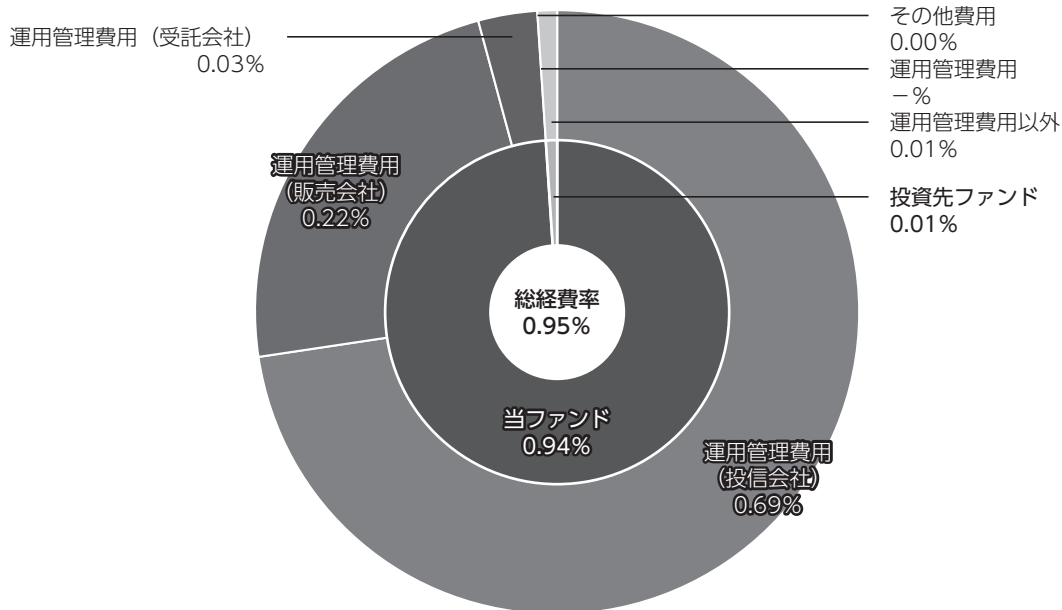
(注) 当該投資信託証券の直近の計算期末時点における「1万口当たりの費用明細」が取得できるものについては「組入れ上位ファンドの概要」に表示することとしております。

(注) 各比率は1万口当たりのそれぞれの費用金額（円未満の端数を含む）を期中の平均基準価額で除して100を乗じたもので、項目ごとに小数第3位未満は四捨五入してあります。

（参考情報）

■ 総経費率

当期中の運用・管理にかかった費用の総額（原則として、募集手数料、売買委託手数料及び有価証券取引税を除く。）を期中の平均受益権口数に期中の平均基準価額（1口当たり）を乗じた数で除した**総経費率（年率）は0.95%**です。



総経費率 (①+②+③)	(%)	0.95
①当ファンドの費用の比率	(%)	0.94
②投資先ファンドの運用管理費用の比率	(%)	—
③投資先ファンドの運用管理費用以外の比率	(%)	0.01

(注) ①の費用は、1万口当たりの費用明細において用いた簡便法により算出したものです。

(注) 各費用は、原則として、募集手数料、売買委託手数料及び有価証券取引税を含みません。

(注) 各比率は、年率換算した値です。

(注) 投資先ファンドとは、このファンドが組入れている投資信託証券（マザーファンドを除く。）です。

(注) ①の費用は、マザーファンドが支払った費用を含み、投資先ファンドが支払った費用を含みません。

(注) ①の費用と②③の費用は、計上された期間が異なる場合があります。

(注) 前記の前提条件で算出したものです。このため、これらの値はあくまでも参考であり、実際に発生した費用の比率とは異なります。

○売買及び取引の状況

(2022年4月21日～2023年4月20日)

投資信託証券

銘柄		買付		売付	
		口数	金額	口数	金額
国内		千口	千円	千口	千円
	ピムコ ショートターム ストラテジー - クラスJ (JPY)	118	1,196,930	51	523,810
	ピムコ バリューストック インカム ファンド A - クラスY (JPY)	87	648,218	29	224,490
合計		205	1,845,148	81	748,300

(注) 金額は受渡代金。

○利害関係人との取引状況等

(2022年4月21日～2023年4月20日)

該当事項はございません。

利害関係人とは、投資信託及び投資法人に関する法律第11条第1項に規定される利害関係人です。

○組入資産の明細

(2023年4月20日現在)

ファンド・オブ・ファンズが組入れた邦貨建ファンドの明細

銘柄		期首(前期末)	当期末		
		口数	口数	評価額	比率
		千口	千口	千円	%
	ピムコ ショートターム ストラテジー - クラスJ (JPY)	707	773	7,848,649	70.2
	ピムコ バリューストック インカム ファンド A - クラスY (JPY)	381	438	3,214,953	28.7
合計		1,088	1,212	11,063,603	98.9

(注) 比率はピムコ ショートターム・インカム・ファンド（為替リスク軽減型）の純資産総額に対する比率。

○投資信託財産の構成

(2023年4月20日現在)

項目	当期末	
	評価額	比率
	千円	%
投資信託受益証券	11,063,603	98.5
コール・ローン等、その他	170,791	1.5
投資信託財産総額	11,234,394	100.0

○資産、負債、元本及び基準価額の状況（2023年4月20日現在）

項 目	当 期 末
	円
(A) 資産	11,234,394,621
コール・ローン等	170,791,159
投資信託受益証券(評価額)	11,063,603,462
(B) 負債	50,898,550
未払信託報酬	50,744,244
未払利息	57
その他未払費用	154,249
(C) 純資産総額(A-B)	11,183,496,071
元本	11,552,817,191
次期繰越損益金	△ 369,321,120
(D) 受益権総口数	11,552,817,191口
1万口当たり基準価額(C/D)	9.680円

<注記事項>

- ①期首元本額 10,473,773,869円
 期中追加設定元本額 2,506,883,739円
 期中一部解約元本額 1,427,840,417円
 また、1口当たり純資産額は、期末0.9680円です。

②純資産総額が元本額を下回っており、その差額は369,321,120円です。

③分配金の計算過程

項 目	2022年4月21日～ 2023年4月20日
費用控除後の配当等収益額	33,178,946円
費用控除後・繰越欠損金補填後の有価証券売買等損益額	－円
収益調整金額	178,142,599円
分配準備積立金額	282,860,558円
当ファンドの分配対象収益額	494,182,103円
1万口当たり収益分配対象額	427円
1万口当たり分配金額	－円
収益分配金金額	－円

④信託財産の運用の指図に係る権限の全部または一部を委託するために要する費用として、信託財産の純資産総額に対し年10,000分の49.5以内の率を乗じて得た額を委託者報酬の中から支弁しております。

○損益の状況（2022年4月21日～2023年4月20日）

項 目	当 期
	円
(A) 配当等収益	131,807,659
受取配当金	131,856,221
受取利息	957
支払利息	△ 49,519
(B) 有価証券売買損益	△262,610,106
売買益	25,814,854
売買損	△288,424,960
(C) 信託報酬等	△ 98,628,713
(D) 当期損益金(A+B+C)	△229,431,160
(E) 前期繰越損益金	△124,329,847
(F) 追加信託差損益金	△ 15,560,113
(配当等相当額)	(178,142,599)
(売買損益相当額)	(△193,702,712)
(G) 計(D+E+F)	△369,321,120
(H) 収益分配金	0
次期繰越損益金(G+H)	△369,321,120
追加信託差損益金	△ 15,560,113
(配当等相当額)	(178,142,599)
(売買損益相当額)	(△193,702,712)
分配準備積立金	316,039,504
繰越損益金	△669,800,511

(注) (B)有価証券売買損益は期末の評価換えによるものを含みます。

(注) (C)信託報酬等には信託報酬に対する消費税等相当額を含めて表示しています。

(注) (F)追加信託差損益金とあるのは、信託の追加設定の際、追加設定をした価額から元本を差し引いた差額分をいいます。

*三菱UFJ国際投信では本資料のほかに当ファンドに関する情報等の開示を行っている場合があります。詳しくは、取り扱い販売会社にお問い合わせいただくか、当社ホームページ (<https://www.am.mufg.jp/>) をご覧ください。

【お 知 ら せ】

三菱UFJ国際投信株式会社は、2023年10月1日より商号を三菱UFJアセットマネジメント株式会社に変更します。

<参考> 投資する投資信託証券およびその概要

ファンド名	ピムコ ショートターム ストラテジー - クラスJ (JPY)	ピムコ バミューダ インカム ファンド A - クラスY (JPY)
運用方針	世界の幅広い種類の公社債等およびそれらの派生商品等に投資を行い、投資元本の保全と流動性の維持に配慮しつつ、利子収益の確保をめざします。	ピムコ バミューダ インカム ファンド (M) への投資を通じて、世界（新興国を含みます。以下同じ。）の幅広い種類の公社債等およびそれらの派生商品等に投資を行い、利子収益の確保と長期的な値上がり益の獲得をめざします。
主要運用対象	世界の幅広い種類の公社債等およびそれらの派生商品等	世界の幅広い種類の公社債等およびそれらの派生商品等
主な組入制限	<ul style="list-style-type: none"> ・ 通常、総資産の65%以上を世界の幅広い種類の公社債等およびそれらの派生商品等に投資します。 ・ 投資適格未満の公社債等への投資比率は総資産の10%以内とします。 ・ 通常、デュレーション*は1年以内とします。 * デュレーションとは、債券の投資元本の回収に要する平均残存期間や金利感応度を意味する指標です。この値が大きいほど、金利変動に対する債券価格の変動率が大きくなります。 ・ 米ドル以外の通貨エクスポージャーを総資産の20%以内とします。 ・ 新興国の発行体が発行する銘柄および米ドル以外の通貨建ての銘柄への投資はそれぞれ総資産の5%以内、10%以内とします。ただし、投資適格の格付けを有し、満期まで1年未満の現地通貨建てソブリン債（国債、政府保証債等）への投資については適用しません。 ・ 保有外貨建て資産に対し、原則として、当該外国投資信託の純資産総額を米ドル換算した額とほぼ同額程度の米ドル売り円買いの為替取引を行います。 	<ul style="list-style-type: none"> ・ 通常、総資産の65%以上を世界の幅広い種類の公社債等およびそれらの派生商品等に投資します。 ・ 投資適格未満の公社債等への投資比率は総資産の50%以内とします。ただし、資産担保証券およびモーゲージ証券についてはこの限りではありません。 ・ ポートフォリオの平均デュレーションは、原則として0～8年の範囲で調整します。 ・ 米ドル以外の通貨エクスポージャーを総資産の10%以内とします。 ・ 新興国の発行体が発行する銘柄への投資は総資産の20%以内とします。 ・ 保有外貨建て資産に対し、原則として、当該外国投資信託の純資産総額を米ドル換算した額とほぼ同額程度の米ドル売り円買いの為替取引を行います。
決算日	毎年5月31日	毎年10月31日
分配方針	当面分配は行いません。ただし、将来、分配を行うことも可能です。	原則として毎月分配を行う方針です。

運用計算書、純資産変動計算書、投資有価証券明細表はPIMCO Bermuda Trust Annual Report May 31, 2022版から抜粋して作成しています。

なお、開示情報につきましては、各通貨毎のクラス分けされていないものは「ピムコ ショートターム ストラテジー」で掲載しています。

(1) 運用計算書

ピムコ ショートターム ストラテジー
(2022年5月31日に終了する期間)

	ピムコ ショートターム ストラテジー 千米ドル
投資収入：	
受取利息（外国税額控除後*）	6,886
雑収入	0
収入合計	6,886
費用：	
管理報酬AUD	196
管理報酬JPY	160
管理報酬USD	1,324
販売報酬AUD	220
販売報酬JPY	146
販売報酬USD	1,520
代行費用AUD	44
代行費用JPY	37
代行費用USD	300
支払利息	147
雑費	5
費用合計	4,099
投資純収入	2,787
実現純利益（損失）：	
投資有価証券（外国税額控除後*）	(4,667)
マスターファンド	0
為替取引、中央清算金融派生商品	7,046
店頭金融派生商品	(16,161)
外貨	149
実現純利益（損失）	(13,633)
未実現評価益（評価損）の純変動：	
投資有価証券	(21,852)
マスターファンド	0
為替取引、中央清算金融派生商品	418
店頭金融派生商品	1,928
外貨建資産および負債の換算に係る外貨	(7)
未実現評価益（評価損）の純変動	(19,513)
純利益（損失）	(33,146)
運用による純資産の純増（減）額	(30,359)
*外国税額控除後	0

(注) 現時点で入手し得る直近の決算期分を掲載しています。

(注) 各項目ごとに千米ドル未満は四捨五入してあります。

(2) 純資産変動計算書

ピムコ ショートターム ストラテジー
(2022年5月31日に終了する期間)

ピムコ ショートターム
ストラテジー
千米ドル

純資産の増加（減少）：

運用：

投資純収入（費用）	2,787
実現純利益（損失）	(13,633)
未実現評価益（評価損）の純変動	(19,513)
運用による純資産の純増（減）額	(30,359)

分配：

AUD	0
C (USD)	0
J (JPY)	0
J (USD)	0
JPY	0
USD	0
分配金額合計	0

ファンドユニット取引：

ファンドユニット取引による純資産の純増（減）額	(96,952)
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純資産の増（減）額合計

(127,311)

純資産：

期首	580,630
期末	453,319

(注) 現時点で入手し得る直近の決算期分を掲載しています。

(注) 各項目ごとに千米ドル未満は四捨五入してあります。

	額面金額 (単位:千)	時価 (単位:千)
4.250% due 09/20/2022	\$ 400	\$ 401
General Mills, Inc.		
6.410% due 10/15/2022	400	406
General Motors Financial Co., Inc.		
1.982% due 11/17/2023	500	495
3.250% due 01/05/2023	800	802
3.700% due 05/09/2023	2,000	2,014
4.150% due 06/19/2023	500	504
5.100% due 01/17/2024	2,500	2,562
GSK Consumer Healthcare Capital U.S. LLC		
3.024% due 03/24/2024	800	597
HCA, Inc.		
5.000% due 03/15/2024	1,500	1,539
Hyatt Hotels Corp.		
1.300% due 10/01/2023	1,200	1,172
1.637% due 10/01/2023	400	400
Hyundai Capital America		
0.875% due 06/14/2024	600	567
1.150% due 11/10/2022	1,700	1,687
1.250% due 09/18/2023	1,000	974
2.375% due 02/10/2023	1,200	1,192
3.000% due 06/20/2022	104	104
5.750% due 04/06/2023	1,800	1,834
Hyundai Capital Services, Inc.		
3.000% due 08/29/2022	600	600
Imperial Brands Finance PLC		
3.125% due 07/26/2024	1,600	1,567
3.500% due 02/11/2023	1,310	1,307
3.500% due 07/26/2026	400	383
JDE Peet's NV		
0.800% due 09/24/2024	900	844
Kraft Heinz Foods Co.		
2.222% due 08/10/2022	1,100	1,098
Lennar Corp.		
4.750% due 11/15/2022	2,035	2,047
Magallanes, Inc.		
2.258% due 03/15/2024	700	705
3.428% due 03/15/2024	500	497
3.788% due 03/15/2025	500	493
Microchip Technology, Inc.		
0.983% due 09/01/2024	900	847
Mylan, Inc.		
4.200% due 11/29/2023	500	504
Nissan Motor Acceptance Co. LLC		
1.656% due 09/28/2022	2,000	1,998
1.671% due 07/13/2022	2,500	2,500
2.600% due 09/28/2022	800	798
3.875% due 09/21/2023	500	501
NXP BV		
4.875% due 03/01/2024	600	611
Pacific National Finance Pty Ltd.		
6.000% due 04/07/2023	200	203
RELX Capital, Inc.		
3.500% due 03/16/2023	2,500	2,510
SABIC Capital II BV		
4.000% due 10/10/2023	700	707
Sabine Pass Liquefaction LLC		
5.750% due 05/15/2024	300	310
SK Hynix, Inc.		
1.000% due 01/19/2024	800	768
SMBC Aviation Capital Finance DAC		
3.000% due 07/15/2022	600	600
3.550% due 04/15/2024	1,450	1,431
4.125% due 07/15/2023	400	400
TD SYNNEX Corp.		
1.250% due 08/09/2024	1,500	1,411
Thermo Fisher Scientific, Inc.		
0.797% due 10/18/2023	4,000	3,898
1.215% due 10/18/2024	1,700	1,629

	額面金額 (単位:千)	時価 (単位:千)
VMware, Inc.		
1.000% due 08/15/2024	\$ 1,000	\$ 946
Volkswagen Group of America Finance LLC		
3.950% due 06/06/2025 (b)	3,200	3,199
		<u>85,342</u>
UTILITIES 5.3%		
AT&T, Inc.		
1.430% due 09/19/2023	AUD 500	361
Ausgrid Finance Pty Ltd.		
1.932% due 10/30/2024	200	144
1.996% due 02/05/2024	500	359
3.750% due 10/30/2024	500	356
3.850% due 05/01/2023	\$ 800	803
CenterPoint Energy Resources Corp.		
2.111% due 03/02/2023	748	746
Charter Communications Operating LLC		
2.936% due 02/01/2024	5,800	5,887
Cleco Power LLC		
1.326% due 06/15/2023	500	498
ConocoPhillips Co.		
2.125% due 03/08/2024	1,800	1,790
Enel Finance International NV		
2.650% due 09/10/2024	1,120	1,094
Iberdrola International BV		
5.810% due 03/15/2025	200	213
Israel Electric Corp. Ltd.		
6.875% due 06/21/2023	400	414
Korea Southern Power Co. Ltd.		
1.682% due 10/30/2024	AUD 3,000	2,155
NextEra Energy Capital Holdings, Inc.		
2.064% due 03/21/2024	\$ 3,200	3,194
OGE Energy Corp.		
0.703% due 05/26/2023	800	782
Pacific Gas & Electric Co.		
1.700% due 11/15/2023	500	486
3.250% due 06/15/2023	100	100
3.400% due 08/15/2024	200	196
3.750% due 02/15/2024	100	99
3.850% due 11/15/2023	100	100
4.250% due 08/01/2023	300	302
Saudi Arabian Oil Co.		
1.250% due 11/24/2023	200	195
SES S.A.		
3.600% due 04/04/2023	400	400
SK Telecom Co. Ltd.		
3.750% due 04/16/2023	1,000	1,007
Southern California Edison Co.		
1.417% due 04/01/2024	1,000	997
Sprint Communications, Inc.		
6.000% due 11/15/2022	400	406
Sprint Corp.		
7.125% due 06/15/2024	100	106
T-Mobile USA, Inc.		
3.500% due 04/15/2025	300	298
Verizon Communications, Inc.		
2.511% due 05/15/2025	300	302
		<u>23,790</u>
Total Corporate Bonds & Notes (Cost \$256,447)		<u>251,638</u>
MUNICIPAL BONDS & NOTES 0.0%		
Dauphin, Pennsylvania, Pennsylvania Higher Education Assistance Agency Revenue Bonds, Series 2006		
1.314% due 10/25/2036	201	199
Total Municipal Bonds & Notes (Cost \$198)		<u>199</u>
U.S. GOVERNMENT AGENCIES 14.7%		
Fannie Mae		
1.806% due 03/25/2038	80	82

	額面金額 (単位:千)	時価 (単位:千)
Federal Home Loan Bank		
0.750% due 02/24/2026	\$ 4,300	\$ 3,965
0.800% due 11/27/2023	5,300	5,172
0.830% due 02/10/2027 (f)	5,500	4,969
0.850% due 02/17/2027	4,900	4,429
0.900% due 02/26/2027 (h)	6,300	5,703
0.920% due 02/26/2027	4,500	4,078
0.960% due 03/05/2026 (f)	5,000	4,650
1.000% due 03/23/2026	1,365	1,265
1.000% due 07/27/2026	3,400	3,137
1.050% due 08/13/2026 (f)	5,000	4,606
1.100% due 11/15/2024	3,400	3,266
1.100% due 08/20/2026 (f)	5,500	5,079
Freddie Mac		
0.800% due 10/27/2026	1,500	1,368
0.805% due 03/15/2037	562	557
0.855% due 01/15/2040	376	375
2.500% due 10/25/2048	157	150
3.000% due 09/25/2045	303	293
Ginnie Mae		
0.899% due 06/20/2051	4,891	4,505
0.899% due 07/20/2051	5,130	4,771
0.918% due 03/20/2061	47	47
1.117% due 11/20/2067	658	656
1.138% due 08/20/2066	62	62
1.249% due 06/20/2051	2,707	2,403
1.288% due 07/20/2066	53	53
1.288% due 11/20/2066	122	122
2.500% due 01/20/2049	61	59
2.500% due 10/20/2049	71	67
Ginnie Mae, TBA		
2.500% due 07/21/2052 (b)	600	562
Total U.S. Government Agencies (Cost \$71,800)		<u>66,451</u>
MORTGAGE-BACKED SECURITIES 17.1%		
510 Asset-Backed Trust		
2.240% due 06/25/2061	750	713
ACE Securities Corporation Home Equity Loan Trust		
1.786% due 04/25/2034	265	253
AREIT Trust		
1.955% due 07/17/2026	2,000	1,938
2.166% due 09/14/2036	114	111
3.150% due 04/15/2037	82	80
Atrium Hotel Portfolio Trust		
1.825% due 06/15/2035	700	682
Avon Finance No.2 PLC		
1.647% due 09/20/2048	GBP 1,583	1,985
BAMLL Commercial Mortgage Securities Trust		
1.925% due 04/15/2036	\$ 400	392
2.075% due 03/15/2034	400	392
Bear Stearns Adjustable Rate Mortgage Trust		
2.512% due 04/25/2033	4	4
2.643% due 08/25/2033	16	15
Bear Stearns Asset-Backed Securities I Trust		
0.790% due 09/25/2034	351	338
Beast Mortgage Trust		
1.925% due 03/15/2036	2,000	1,941
Brass No.8 PLC		
2.111% due 11/16/2066	94	94
BWAY Mortgage Trust		
2.125% due 09/15/2036	500	481
BX Trust		
1.575% due 01/15/2034	2,400	2,334
Canterbury Finance No.1 PLC		
2.290% due 05/16/2056	GBP 746	943
CLNY Trust		
2.004% due 11/15/2038	\$ 400	389

	額面金額 (単位: 千)	時価 (単位: 千)
Commercial Mortgage Trust		
1.473% due 03/10/2046	\$ 32	\$ 32
Countrywide Asset-Backed Certificates Trust		
1.586% due 08/25/2036	48	47
Credit Suisse Mortgage Capital Trust		
1.089% due 07/25/2056	449	427
1.625% due 07/15/2032	300	283
1.796% due 12/27/2060	938	893
2.688% due 03/25/2059	801	780
Dilosx RBMS No.4 DAC		
0.382% due 02/20/2060	EUR 2,712	2,893
European Loan Conduit No.36 DAC		
1.000% due 02/17/2030	995	1,062
Extended Stay America Trust		
1.955% due 07/15/2038	\$ 2,783	2,724
Finance America Mortgage Loan Trust		
1.831% due 08/25/2034	133	129
Finisbury Square PLC		
1.528% due 03/16/2070	GBP 1,799	2,259
1.738% due 12/16/2069	695	674
Firstmac Mortgage Funding Trust No.4		
1.642% due 03/08/2049	\$ 97	97
Fremont Home Loan Trust		
1.741% due 01/25/2035	201	197
GCAT Trust		
1.091% due 05/25/2066	1,000	926
2.885% due 12/27/2066	1,048	1,018
GCT Commercial Mortgage Trust		
1.675% due 02/15/2038	500	486
GS Mortgage-Backed Securities Corp. Trust		
1.750% due 12/25/2060	2,104	2,024
GS Mortgage-Backed Securities Trust		
1.434% due 12/25/2051	370	351
1.434% due 02/25/2052	918	871
Hawkmoor Mortgage Funding PLC		
1.703% due 05/25/2053	GBP 520	655
Homeward Opportunities Fund I Trust		
1.657% due 05/25/2065	\$ 49	49
HPLY Trust		
1.875% due 11/15/2036	310	302
Impac CMB Trust		
1.256% due 05/25/2035	792	748
1.646% due 03/25/2035	100	96
JPMorgan Chase Commercial Mortgage Securities Trust		
2.450% due 12/15/2031	212	210
2.560% due 06/15/2035	485	473
4.128% due 07/05/2031	1,000	996
JPMorgan Mortgage Trust		
1.434% due 02/25/2052	354	335
3.500% due 05/25/2050	114	110
Legacy Mortgage Asset Trust		
1.875% due 10/25/2068	390	377
2.250% due 07/25/2067	361	342
London Wall Mortgage Capital PLC		
0.952% due 11/15/2049	GBP 40	51
Long Beach Mortgage Loan Trust		
1.981% due 04/25/2035	\$ 517	512
LUXE Trust		
1.855% due 11/15/2038	2,900	2,803
MASTR Asset-Backed Securities Trust		
1.706% due 09/25/2034	121	116
MF1 Ltd.		
2.946% due 07/15/2035	134	132
MF1 Multifamily Housing Mortgage Loan Trust		
1.760% due 07/15/2036	1,789	1,770
MFA Trust		
1.131% due 07/25/2060	1,634	1,527
1.381% due 04/25/2065	452	437
1.479% due 03/25/2065	315	306

	額面金額 (単位: 千)	時価 (単位: 千)
Mill City Mortgage Loan Trust		
1.125% due 11/25/2060	\$ 896	\$ 853
2.750% due 08/25/2059	492	482
Morgan Stanley Asset-Backed Securities Capital I, Inc. Trust		
1.906% due 05/25/2034	303	293
Morgan Stanley Capital I Trust		
1.875% due 05/15/2036	700	691
Morgan Stanley Residential Mortgage Loan Trust		
1.139% due 09/25/2051	364	345
New Residential Mortgage Loan Trust		
0.941% due 10/25/2058	468	456
2.750% due 07/25/2059	1,737	1,691
2.750% due 11/25/2059	1,449	1,403
3.500% due 12/25/2057	68	68
4.500% due 05/25/2058	131	132
NovaStar Mortgage Funding Trust		
1.666% due 01/25/2036	185	183
NYMT Loan Trust		
1.670% due 08/25/2061	702	650
NYO Commercial Mortgage Trust		
1.970% due 11/15/2038	1,900	1,832
PPF Ltd.		
1.725% due 04/14/2038	331	320
1.925% due 04/14/2037	89	87
Polaris PLC		
2.065% due 05/27/2057	GBP 668	843
Precise Mortgage Funding PLC		
1.870% due 10/16/2056	580	727
Pretium Mortgage Credit Partners I LLC		
2.240% due 09/27/2060	\$ 142	136
Pretium Mortgage Credit Partners LLC		
1.992% due 02/25/2061	983	933
Residential Mortgage Acceptance Corporation PLC		
0.795% due 06/12/2046	GBP 301	378
Residential Mortgage Securities 32 PLC		
1.547% due 06/20/2070	387	488
RESIMAC Premier		
1.542% due 07/10/2052	\$ 4,429	4,402
Stratton Mortgage Funding		
1.706% due 07/20/2060	GBP 403	505
Stratton Mortgage Funding PLC		
1.620% due 03/12/2052	402	503
1.853% due 05/25/2051	336	424
Structured Asset Investment Loan Trust		
1.566% due 09/25/2034	\$ 1,893	1,578
Taurus UK DAC		
1.458% due 05/17/2031	GBP 1,688	2,078
Tharaldson Hotel Portfolio Trust		
1.895% due 11/11/2034	\$ 810	789
Towd Point Mortgage Funding		
1.361% due 07/20/2045	GBP 1,049	1,320
1.827% due 02/20/2054	416	524
Towd Point Mortgage Funding Auburn 14 PLC		
1.840% due 05/20/2045	847	1,065
Towd Point Mortgage Funding Granite4 PLC		
1.951% due 10/20/2051	147	185
Towd Point Mortgage Trust		
1.638% due 04/25/2060	\$ 2,487	2,340
2.006% due 05/25/2058	441	438
2.006% due 10/25/2059	291	287
2.710% due 01/25/2060	826	802
3.750% due 05/25/2058	494	488
Tudor Rose Mortgages		
1.347% due 06/20/2048	GBP 90	112
UBS Barclays Commercial Mortgage Trust		
1.633% due 04/10/2046	\$ 281	280
VMC Finance LLC		
1.987% due 09/15/2036	140	138
2.036% due 06/16/2036	1,403	1,365

	額面金額 (単位: 千)	時価 (単位: 千)
Wells Fargo Commercial Mortgage Trust		
1.704% due 12/13/2031	\$ 500	\$ 492
1.937% due 07/15/2046	218	218
4.218% due 07/15/2046	400	402
WFRBS Commercial Mortgage Trust		
1.677% due 12/15/2045	124	124
Total Mortgage-Backed Securities (Cost \$80,811)		77,845
ASSET-BACKED SECURITIES 15.6%		
A10 Bridge Asset Financing LLC		
2.021% due 08/15/2040	497	494
AMMC CLO 16 Ltd.		
2.018% due 04/14/2029	547	542
Anchorage Capital CLO 6 Ltd.		
2.094% due 07/15/2030	2,900	2,880
ARES I CLO Ltd.		
2.094% due 01/15/2032	300	295
Atrium XII		
1.966% due 04/22/2027	847	841
Birch Grove CLO Ltd.		
1.956% due 06/15/2031	1,500	1,484
Black Diamond CLO Designated Activity Co.		
2.012% due 10/03/2029	119	119
Cairn CLO IV DAC		
0.600% due 04/30/2031	EUR 1,999	2,116
Commercial Industrial Finance Corporation Funding Ltd.		
2.134% due 10/24/2030	\$ 2,500	2,463
Contego CLO IV DAC		
0.640% due 01/23/2030	EUR 400	423
ECMC Group Student Loan Trust		
1.756% due 02/27/2068	\$ 467	450
2.056% due 05/25/2067	869	858
EFV Volunteer LLC		
2.034% due 10/25/2035	62	61
ELFI Graduate Loan Program LLC		
1.530% due 12/26/2046	2,222	2,048
FirstKey Homes Trust		
1.266% due 10/19/2037	1,689	1,555
Ford Credit Floorplan Master Owner Trust A		
1.475% due 09/15/2024	600	600
Gallatin CLO IX Ltd.		
2.148% due 01/21/2028	617	611
GPMT Ltd.		
2.311% due 12/15/2036	1,800	1,757
HERA Commercial Mortgage Ltd.		
1.986% due 02/18/2038	200	197
Invesco Euro CLO I DAC		
0.650% due 07/15/2031	EUR 500	527
Jubilee CLO DAC		
0.610% due 04/15/2030	2,000	2,119
0.650% due 04/15/2031	1,000	1,056
LL Asset-Backed Securities Trust		
1.070% due 05/15/2029	\$ 120	117
LoanCore Issuer Ltd.		
2.005% due 05/15/2036	81	81
Man GLG Euro CLO III DAC		
0.680% due 10/15/2030	EUR 896	942
Marathon CLO V Ltd.		
2.375% due 11/21/2027	\$ 119	119
Marble Point CLO X Ltd.		
2.084% due 10/15/2030	3,000	2,972
Master Credit Card Trust II		
1.484% due 07/21/2024	500	500
MidOcean Credit CLO II		
2.269% due 01/29/2030	2,728	2,698
MidOcean Credit CLO VIII		
2.528% due 02/20/2031	1,700	1,673
Mountain View CLO LLC		
2.134% due 10/16/2029	680	673

	額面金額 (単位：千)	時価 (単位：千)
Mountain View CLO X Ltd.		
1.841% due 10/13/2027	\$ 316	\$ 313
MP CLO VII Ltd.		
1.934% due 10/18/2028	2,451	2,430
Naviest Private Education Loan Trust		
1.875% due 04/15/2069	1,342	1,325
2.650% due 12/15/2028	32	31
Naviest Private Education Refi Loan Trust		
1.110% due 02/18/2070	3,448	3,184
1.170% due 09/16/2069	302	288
1.310% due 01/15/2069	774	744
1.690% due 05/15/2069	1,192	1,130
Neinet Student Loan Trust		
1.468% due 09/25/2065	100	98
1.706% due 09/27/2038	1,445	1,417
1.806% due 08/25/2067	647	636
1.856% due 02/25/2066	1,487	1,461
1.906% due 06/27/2067	1,166	1,162
OAK Hill European Credit Partners VII DAC		
0.740% due 10/20/2031	EUR 1,800	1,688
OCP Euro CLO DAC		
0.880% due 09/22/2034	2,400	2,527
Palmer Square European Loan Funding DAC		
0.780% due 04/15/2031	369	391
Pepper SPARKZ Trust No.3		
1.433% due 08/17/2028	AUD 735	527
PFS Financing Corp.		
0.930% due 08/15/2024	\$ 400	399
SLC Student Loan Trust		
0.936% due 03/15/2027	126	126
1.471% due 05/15/2029	122	120
SLM Student Loan Trust		
1.296% due 12/15/2027	3	3
2.684% due 04/25/2023	133	132
SMB Private Education Loan Trust		
1.340% due 03/17/2053	477	448
1.600% due 09/15/2054	450	415
1.975% due 07/15/2053	736	730
SoFi Professional Loan Program LLC		
1.956% due 01/25/2039	11	11
Sound Point CLO XIV Ltd.		
2.174% due 01/23/2029	1,079	1,069
Sound Point CLO XV Ltd.		
2.084% due 01/23/2029	2,629	2,611
Sound Point CLO XVI Ltd.		
2.164% due 07/25/2030	2,400	2,379
Stonepeak Asset-Backed Securities		
2.301% due 02/28/2033	271	256
Symphony Static CLO I Ltd.		
2.014% due 10/25/2029	949	935
Theorem Funding Trust		
1.210% due 12/15/2027	214	210
THL Credit Wind River CLO Ltd.		
2.124% due 04/15/2031	2,900	2,849
Towd Point Asset Trust		
1.627% due 11/20/2061	629	623
TRTX Issuer Ltd.		
2.060% due 10/15/2034	578	574
Venture 36 CLO Ltd.		
2.193% due 04/20/2032	2,700	2,658
Venture XVII CLO Ltd.		
1.924% due 04/15/2027	766	761
Venture XXVI CLO Ltd.		
2.163% due 01/20/2029	698	693
Total Asset-Backed Securities (Cost \$73,592)		70,625
SOVEREIGN ISSUES 1.5%		
Export-Import Bank of India		
2.505% due 08/21/2022	2,350	2,359

	額面金額 (単位：千)	時価 (単位：千)
International Bank for Reconstruction & Development		
0.650% due 02/10/2026	\$ 1,500	\$ 1,381
0.850% due 02/10/2027	3,200	2,897
Total Sovereign Issues (Cost \$7,045)		6,637
SHORT-TERM INSTRUMENTS 1.9%		
COMMERCIAL PAPER 1.2%		
Crown Castle International Corp.		
1.653% due 06/14/2022 (c)	2,300	2,299
International Flavors & Fragrances, Inc.		
1.625% due 06/03/2022 (d)	3,000	3,000
		5,299
TIME DEPOSITS 0.3%		
Australia and New Zealand Banking Group Ltd.		
0.400% due 06/01/2022	\$ 19	19
Bank of Nova Scotia		
0.400% due 06/01/2022	278	278
BNP Paribas Bank		
(0.780%) due 06/01/2022	EUR 11	12
(0.620%) due 06/01/2022	DKK 2	0
(0.410%) due 06/01/2022	¥ 324	3
0.400% due 06/01/2022	\$ 22	22
0.400% due 06/01/2022	NZD 7	5
Citibank N.A.		
0.400% due 06/01/2022	\$ 143	143
DBS Bank Ltd.		
0.400% due 06/01/2022	285	285
HSBC Bank PLC		
(0.780%) due 06/01/2022	EUR 30	32
0.420% due 06/01/2022	GBP 3	4
JPMorgan Chase Bank N.A.		
0.400% due 06/01/2022	\$ 285	285
Royal Bank of Canada		
0.400% due 06/01/2022	6	6
Sumitomo Mitsui Banking Corp.		
(0.780%) due 06/01/2022	EUR 19	20
0.400% due 06/01/2022	\$ 11	11
Sumitomo Mitsui Trust Bank Ltd.		
(0.780%) due 06/01/2022	EUR 3	3
(0.410%) due 06/01/2022	¥ 39	0
0.400% due 06/01/2022	\$ 144	144
0.420% due 06/01/2022	GBP 137	172
		1,444
ISRAEL TREASURY BILLS 0.4%		
(0.005%) due 08/03/2022 (d)	ILS 6,100	1,831
Total Short-Term Instruments (Cost \$8,638)		8,574
Total Investments in Securities (a) 106.3%		\$ 481,769
(Cost \$498,531)		
Financial Derivative		
Instruments (g)(i) 0.1%		295
(Cost or Premiums, net \$(20))		
Other Assets and Liabilities, net (6.4%)		(28,745)
Net Assets 100.0%		\$ 453,319

NOTES TO SCHEDULE OF INVESTMENTS:

* A zero balance may reflect actual amounts rounding to less than one thousand.

- (a) The allocation of Total Investments by geographic region as of May 31, 2022 is 58.5% of Net Assets in the United States, 11.3% in the Cayman Islands, 9.8% in the United Kingdom, 5.5% in the Ireland and other countries comprising of 21.2% of Net Assets in aggregate.
 (b) When-issued security.
 (c) Coupon represents a weighted average yield to maturity.
 (d) Coupon represents a yield to maturity.

(e) RESTRICTED SECURITIES:

発行者	クーポン	満期日	取得日	コスト	市場価格	市場価格の 純資産比率
Deutsche Bank AG	0.896%	05/28/2024	05/25/2021	\$ 500	\$ 474	0.10%

BORROWINGS AND OTHER FINANCING TRANSACTIONS

REVERSE REPURCHASE AGREEMENTS:

取引相手	借入利率 ⁽¹⁾	借入日	満期日	借入元本 ⁽¹⁾	リバースレポの支払
BOS	0.620%	05/25/2022	06/01/2022	\$ (2,295)	\$ (2,295)
BOS	0.850%	05/17/2022	06/01/2022	(15,682)	(15,688)
GRE	0.810%	05/27/2022	06/03/2022	(862)	(862)
Total Reverse Repurchase Agreements				\$ (18,845)	

SALE-BUYBACK TRANSACTIONS:

取引相手	借入利率 ⁽¹⁾	借入日	満期日	借入元本 ⁽¹⁾	売付買戻取引の支払 ⁽²⁾
BCY	0.781%	05/31/2022	06/02/2022	\$ (20,732)	\$ (20,733)
BPS	0.862%	05/27/2022	06/03/2022	(2,148)	(2,148)
BPS	0.862%	05/31/2022	06/03/2022	(1,634)	(1,634)
CSN	0.841%	05/28/2022	06/02/2022	(1,341)	(1,341)
Total Sale-Buyback Transactions				\$ (25,856)	

CERTAIN TRANSFERS ACCOUNTED FOR AS SECURED BORROWINGS

	残存期間				合計
	オーバーナイト/ 継続	30日迄	31-90日	90日以上	
Reverse Repurchase Agreements					
U.S. Government Debt	(17,983)	(862)	0	0	(18,845)
Total Reverse Repurchase Agreements	\$ (17,983)	\$ (862)	\$ 0	\$ 0	\$ (18,845)
Sale-Buyback Transactions					
U.S. Government Debt	0	(25,856)	0	0	(25,856)
Total Sale-Buyback Transactions	\$ 0	\$ (25,856)	\$ 0	\$ 0	\$ (25,856)
Total Borrowings	\$ (17,983)	\$ (26,718)	\$ 0	\$ 0	\$ (44,701)
Payable for Reverse Repurchase Agreements and Sale-Buyback Transactions					(44,701)

BORROWINGS AND OTHER FINANCING TRANSACTIONS SUMMARY

The following is a summary by counterparty of the market value of Borrowings and Other Financing Transactions and collateral pledged/(received) as of May 31, 2022:

- (f) Securities with an aggregate market value of \$22,638 have been pledged as collateral under the terms of the following master agreements as of May 31, 2022.

取引相手	レポ契約の 受取	リバースレポ の支払	売付買戻 取引の支払	空売りの支払	合計借入 その他金融取引	担保の (受取) / 差入れ	ネット エクスポージャー ⁽²⁾
Global/Master Repurchase Agreement							
BOS	\$ 0	\$ (17,983)	\$ 0	\$ 0	\$ (17,983)	\$ 18,003	\$ 20
GRE	0	(862)	0	0	(862)	859	(3)

取引相手	レポ契約の 受取	リバースレポ の支払	売付買戻 取引の支払	空売りの支払	合計借入 その他金融取引	担保の (受取) / 差入れ	ネット エクスポージャー ⁽²⁾
Master Securities Forward Transactions Agreement							
BCY	\$ 0	\$ 0	\$ (20,733)	\$ 0	\$ (20,733)	\$ 0	\$ (20,733)
BPS	0	0	(3,782)	0	(3,782)	3,776	(6)
CSN	0	0	(1,341)	0	(1,341)	0	(1,341)
Total Borrowings and Other Financing Transactions	\$ 0	\$ (18,845)	\$ (25,856)	\$ 0			

- ⁽¹⁾ The average amount of borrowings outstanding during the period ended May 31, 2022 was \$16,990 at a weighted average interest rate of 0.242%. Average borrowings may include sale buyback transactions and reverse repurchase agreements, if held during the period.
- ⁽²⁾ Payable for sale buyback transactions includes \$0 of deferred price drop.
- ⁽³⁾ Net exposure represents the net receivable/payable that would be due from/to the counterparty in the event of default. Exposure from borrowings and other financing transactions can only be netted across transactions governed under the same master agreement with the same legal entity. See Note 8, Master Netting Arrangements, in the Notes to Financial Statements for more information regarding master netting arrangements.

(g) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

FUTURES CONTRACTS:

銘柄	種類	限月	契約数	未実現評価 (損) 益	変動証拠金	
					資産	負債
3-Month SOFR June Futures	Long	09/2023	210	\$ (495)	\$ 0	\$ (41)
3-Month SOFR June Futures	Short	09/2025	64	(7)	11	0
U.S. Treasury 2-Year Note September Futures	Short	09/2022	25	6	5	0
U.S. Treasury 5-Year Note September Futures	Short	09/2022	1,167	(397)	433	0
U.S. Treasury 10-Year Note September Futures	Short	09/2022	7	(3)	5	0
U.S. Treasury Ultra 10-Year Note September Futures	Short	09/2022	123	21	147	0
U.S. Treasury Ultra 30-Year Bond September Futures	Short	09/2022	4	10	11	0
Total Futures Contracts				\$ (865)	\$ 612	\$ (41)

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION⁽¹⁾

参照指標	固定(支払)金利	満期日	想定元本 ⁽²⁾	市場価格 ⁽³⁾	未実現評価 (損) 益	変動証拠金	
						資産	負債
CDX.IG-37 Index	(1.000%)	12/20/2026	\$ 45,500	\$ (596)	\$ 501	\$ 14	\$ 0
CDX.IG-38 Index	(1.000%)	06/20/2027	12,000	(138)	(38)	2	0
				\$ (734)	\$ 463	\$ 16	\$ 0

INTEREST RATE SWAPS

変動金利の 支払/受取	変動金利 インデックス	固定金利	満期日	想定元本	市場価格	未実現評価 (損) 益	変動証拠金	
							資産	負債
Pay ⁽¹⁾	1-Month USD-LIBOR	1.021%	01/13/2023	\$ 38,900	\$ 1	\$ 1	\$ 12	\$ 0
Pay ⁽²⁾	Secured Overnight Financing Rate	2.707%	03/31/2024	98,600	60	61	0	(305)
Pay	Secured Overnight Financing Rate	2.594%	05/18/2024	32,100	20	26	4	0
					\$ 81	\$ 88	\$ 16	\$ (305)
Total Swap Agreements					\$ (653)	\$ 551	\$ 32	\$ (305)

FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED SUMMARY

The following is a summary of the market value and variation margin of Exchange-Traded or Centrally Cleared Financial Derivative Instruments as of May 31, 2022:

- (h) Securities with an aggregate market value of \$584 and cash of \$2,464 have been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of May 31, 2022. See Note 8, Master Netting Arrangements, in the Notes to Financial Statements for more information regarding master netting arrangements.

金融派生商品資産				金融派生商品負債				
市場価格		変動証拠金資産		市場価格		変動証拠金負債		
買いオプション	先物	スワップ	合計	売りオプション	先物	スワップ	合計	
Total Exchange-Traded or Centrally Cleared	\$ 0	\$ 612	\$ 32	\$ 644	\$ 0	\$ (41)	\$ (305)	\$ (346)

⁶¹ If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash or securities equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

⁶² The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

⁶³ The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the referenced underlying's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

⁶⁴ Versus Floating Rate Index receive 1-Month USD LIBOR plus 0.098%.

⁶⁵ This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

(i) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

FORWARD FOREIGN CURRENCY CONTRACTS:

取引相手	決済月	受渡し通貨	受取通貨	未実現評価 (損) 益	
				資産	負債
BOA	06/2022	\$ 16,168	GBP 12,789	\$ 0	\$ (50)
BOA	07/2022	GBP 12,789	\$ 16,170	49	0
BPS	06/2022	JPY 12,100	93	0	(1)
BRC	06/2022	\$ 470	GBP 374	1	0
CBK	06/2022	ILS 9	\$ 3	0	0
CBK	08/2022	6,100	1,904	66	0
DUB	06/2022	GBP 13,163	16,561	0	(28)
MBC	06/2022	CAD 132	102	0	(2)
MBC	06/2022	JPY 1,083	9	0	0
MBC	06/2022	\$ 73	AUD 102	0	0
MBC	06/2022	238	337	3	0
MBC	06/2022	774	JPY 98,530	0	(8)
MBC	08/2022	AUD 499	\$ 355	0	(4)
MBC	08/2022	\$ 2,456	AUD 3,466	33	0
MYI	06/2022	EUR 14,977	\$ 15,911	0	(133)
MYI	06/2022	JPY 17,924	139	0	0
MYI	06/2022	\$ 18	AUD 25	0	0
MYI	06/2022	195	276	3	0
RBC	06/2022	103	MXN 2,120	4	0
RBC	08/2022	AUD 24,975	\$ 17,755	0	(179)
RYL	06/2022	\$ 235	EUR 220	1	0
SDG	06/2022	15,834	14,757	0	(26)
SDG	07/2022	EUR 14,757	\$ 15,861	23	0
				\$ 183	\$ (431)

AUD CLASS FORWARD FOREIGN CURRENCY CONTRACTS:

取引相手	決済月	受渡し通貨	受取通貨	未実現評価 (損) 益	
				資産	負債
AZD	06/2022	\$ 9,700	AUD 13,558	\$ 26	\$ 0
BOA	06/2022	AUD 18,493	\$ 13,292	26	0
BOA	07/2022	\$ 12,717	AUD 17,664	0	(39)
BRC	06/2022	AUD 140	\$ 97	0	(4)
CBK	06/2022	181	129	0	(1)
CBK	07/2022	276	199	1	0
MBC	06/2022	102	73	0	0
MBC	06/2022	21,857	15,660	0	(19)
MBC	06/2022	\$ 73	AUD 102	0	0
MBC	06/2022	10,164	14,192	17	0
MBC	07/2022	AUD 102	\$ 73	0	0
MBC	07/2022	\$ 13,519	AUD 18,812	0	(16)
MYI	06/2022	AUD 89	\$ 64	0	0
MYI	06/2022	\$ 6,330	AUD 8,849	18	0
RBC	06/2022	AUD 257	\$ 182	0	(3)
SCX	06/2022	66	47	0	(1)
SCX	06/2022	\$ 7,889	AUD 11,048	37	0
TOR	06/2022	AUD 148	\$ 102	0	(4)
UAG	06/2022	17,833	12,731	0	(62)
UAG	06/2022	\$ 8,098	AUD 11,327	28	0
UAG	07/2022	12,738	17,833	62	0
				\$ 215	\$ (149)

JPY AND J (JPY) CLASS FORWARD FOREIGN CURRENCY CONTRACTS:

取引相手	決済月	受渡し通貨	受取通貨	未実現評価 (損) 益	
				資産	負債
BOA	06/2022	JPY 39,958	\$ 305	\$ 0	\$ (6)
BPS	06/2022	3,965,297	30,829	6	0
BPS	06/2022	\$ 31,715	JPY 4,105,429	197	0
BPS	07/2022	30,317	3,895,128	4	0
MBC	06/2022	JPY 399,633	\$ 3,134	27	0
MBC	06/2022	\$ 9	JPY 1,083	0	0
MBC	07/2022	2,833	360,264	0	(28)
MYI	06/2022	JPY 153,262	\$ 1,201	10	0
SCX	06/2022	3,900,151	30,317	0	0
SCX	06/2022	1,083	8	0	0
SCX	06/2022	\$ 29,352	JPY 3,799,568	183	0
SCX	07/2022	30,326	3,896,211	4	0
TOR	06/2022	JPY 3,488,322	\$ 27,445	330	0
TOR	06/2022	\$ 31,163	JPY 3,986,985	0	(171)
TOR	07/2022	27,445	3,483,586	0	(328)
				\$ 761	\$ (533)
Total Forward Foreign Currency Contracts				\$ 1,159	\$ (1,113)

WRITTEN OPTIONS:

CREDIT DEFAULT SWAPPTIONS

取引相手	銘柄	買/売 プロテクション	エクササイズ レート	行使期限	想定元本 ⁽¹⁾	プレミアム (受取)	市場価格
BOA	Put - CDX.IG-38 Index	Sell	1.200%	07/20/2022	2,300	\$ (4)	\$ (1)
BPS	Put - CDX.IG-37 Index	Sell	1.200%	07/20/2022	2,000	(4)	(1)
						\$ (8)	\$ (2)

OPTIONS ON SECURITIES

取引相手	銘柄	ストライク プライス	行使期限	想定元本 ⁽¹⁾	プレミアム (受取)	市場価格
SAL	Put - Fannie Mae**	\$ 97.438	06/06/2022	2,200	\$ (12)	\$ (46)
SAL	Put - Fannie Mae**	99.500	06/06/2022	100	0	(1)
					\$ (12)	\$ (47)
Total Written Options					\$ (20)	\$ (49)

** Option on when-issued security.

(1) Notional amount represents the number of contracts.

運用計算書、純資産変動計算書、投資有価証券明細表はPIMCO Bermuda Trust II Annual Report October 31, 2022版から抜粋して作成しています。

なお、開示情報につきましては、各通貨毎のクラス分けされていないものは「ピムコ バミューダ インカム ファンド A」で掲載しています。また、「ピムコ バミューダ インカム ファンド (M)」を「マスターファンド」と表示する場合があります。

(1) 運用計算書

ピムコ バミューダ インカム ファンド A (2022年10月31日に終了する期間)

	ピムコ インカム	バミューダ ファンド A
	千米ドル	
投資収入：		
受取利息（外国税額控除後*）		3,963
受取配当金（外国税額控除後*）		0
雑収入		0
収入合計		3,963
費用：		
顧問料		0
顧問料W(USD)		188
管理報酬M(JPY アドバイザー)		547
管理報酬M(USD アドバイザー)		332
管理報酬P(JPY)		241
管理報酬R(USD)		93 ⁽¹⁾
管理報酬T(JPY)		5,769
管理報酬U(USD)		83 ⁽²⁾
管理報酬U2(JPY)		214 ⁽³⁾
管理報酬X(JPY)		30
管理事務費		0
管理事務費R(USD)		29 ⁽¹⁾
管理事務費W(USD)		58
販売報酬M(JPY アドバイザー)		474
販売報酬M(USD アドバイザー)		288
販売報酬P(JPY)		241
代行費用M(JPY アドバイザー)		37
代行費用M(USD アドバイザー)		22
支払利息		133
雑費		12
費用合計		8,791
投資純収入		(4,828)
実現純利益（損失）：		
投資有価証券		0
マスターファンド		440,185
為替取引、中央清算金融派生商品		0
店頭金融派生商品		(2,074,947)
外貨		(2,481)
実現純利益（損失）		(1,637,243)
未実現評価益（評価損）の純変動：		
投資有価証券		(1)
マスターファンド		(1,752,599)
為替取引、中央清算金融派生商品		0
店頭金融派生商品		(4,806)
外貨建資産および負債の換算に係る外貨		(100)
未実現評価益（評価損）の純変動		(1,757,506)
純利益（損失）		(3,394,749)
運用による純資産の純増（減）額		(3,399,577)
*外国税源泉徴収		0

(注) 現時点で入手し得る直近の決算期分を掲載しています。

(注) 各項目ごとに千米ドル未満は四捨五入してあります。

⁽¹⁾ 2022年1月21日（設定）から2022年10月31日までの期間。

⁽²⁾ 2021年11月1日から2022年2月10日までの期間（終了）。

⁽³⁾ 2022年2月3日（設定）から2022年10月31日までの期間。

(2) 純資産変動計算書

ピムコ バミューダ インカム ファンド A
(2022年10月31日に終了する期間)

ピムコ バミューダ
インカム ファンド A
千米ドル

純資産の増加（減少）：

運用：

投資純収入	(4, 828)
実現純利益（損失）	(1, 637, 243)
未実現評価益（評価損）の純変動	(1, 757, 506)
運用による純資産の純増（減）額	(3, 399, 577)

分配：

F (JPY)	(38, 633)
F (USD)	(86, 845)
J (JPY)	(10, 837)
J (USD)	(3, 870)
N (JPY)	(290, 646)
N (USD)	(141, 816)
NN (USD)	(5, 403)
P (JPY)	(349)
Q (JPY)	0
R (JPY)	0
R (USD)	0 ⁽¹⁾
S (JPY)	(5, 933)
U (USD)	(811) ⁽²⁾
U2 (JPY)	0 ⁽³⁾
X (JPY)	0
X (USD)	(5, 656)
Y (JPY)	(8, 330)
Y (USD)	(12, 662)
分配金額合計	(611, 791)

ファンドユニット取引：

ファンドユニット取引による純資産の純増（減）額	1, 051, 973
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純資産の増（減）額合計

(2, 959, 395)

純資産：

期首	12, 875, 599
期末	9, 916, 204

(注) 現時点で入手し得る直近の決算期分を掲載しています。

(注) 各項目ごとに千米ドル未満は四捨五入してあります。

⁽¹⁾ 2022年1月21日（設定）から2022年10月31日までの期間。

⁽²⁾ 2021年11月1日から2022年2月10日までの期間（終了）。

⁽³⁾ 2022年2月3日（設定）から2022年10月31日までの期間。

(3) 投資有価証券明細表 (the Schedule of Investments)

(A) ピムコ バミューダ インカム ファンド A

(2022年10月31日現在)

元本 (単位:千) 時価 (単位:千)

INVESTMENTS IN SECURITIES 4.7%		
SHORT-TERM INSTRUMENTS 4.7%		
TIME DEPOSITS 4.7%		
Australia and New Zealand Banking Group Ltd.		
2.580% due 11/01/2022	\$ 72,714	\$ 72,714
Bank of Nova Scotia		
2.580% due 11/01/2022	5,987	5,987
Brown Brothers Harriman & Co.		
2.580% due 11/01/2022	39	39
Citibank N.A.		
2.580% due 11/01/2022	60,870	60,870
DBS Bank Ltd.		
2.580% due 11/01/2022	37,928	37,928
JPMorgan Chase Bank N.A.		
2.580% due 11/01/2022	81,160	81,160
Royal Bank of Canada		
2.580% due 11/01/2022	80,362	80,362
Sumitomo Mitsui Banking Corp.		
2.580% due 11/01/2022	61,645	61,645
Sumitomo Mitsui Trust Bank Ltd.		
2.580% due 11/01/2022	62,794	62,794
		463,499
U.S. TREASURY BILLS 0.0%		
2.552% due 11/10/2022 (a)	2,825	2,823
U.S. TREASURY CASH MANAGEMENT BILLS 0.0%		
3.278% due 01/10/2023 (a)	1,720	1,707
Total Short-Term Instruments		468,029
(Cost \$468,031)		
Total Investments in Securities		468,029
(Cost \$468,031)		
	口数 (単位:千)	
INVESTMENTS IN AFFILIATES 95.8%		
OTHER INVESTMENT COMPANIES 95.8%		
PIMCO Bermuda Income Fund (M)		
(Cost \$9,636,026)	682,263	9,497,093
Total Investments in Affiliates		9,497,093
(Cost \$9,636,026)		
Total Investments 100.5%		\$ 9,965,122
(Cost \$10,104,057)		
Financial Derivative Instruments (b) (2.0%) (197,302)		
(Cost or Premiums, net \$0)		
Other Assets and Liabilities, net 1.5%		148,384
Net Assets 100.0%		\$ 9,916,204

NOTES TO SCHEDULE OF INVESTMENTS:

- * A zero balance may reflect actual amounts rounding to less than one thousand.
 (a) Coupon represents a yield to maturity.

(b) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

FORWARD FOREIGN CURRENCY CONTRACTS:

取引相手	決済月	受渡し通貨	受取通貨	未実現評価(損)益		
				資産	負債	
BPS	11/2022	JPY 106,684	\$ 728	\$ 10	\$ 0	0
BPS	11/2022	899,743	6,163	109	0	0

FORWARD FOREIGN CURRENCY CONTRACTS (Cont.):

取引相手	決済月	受渡し通貨	受取通貨	未実現評価(損)益	
				資産	負債
BPS	11/2022	\$ 1,379	JPY 201,334	\$ 0	\$ (25)
BPS	11/2022	0	0	0	0
BPS	11/2022	933	136,228	0	(16)
MBC	11/2022	JPY 844,346	\$ 5,725	44	0
MBC	11/2022	38,092	258	2	0
MYI	11/2022	1,072,662	7,218	0	0
MYI	11/2022	\$ 253	JPY 37,641	0	0
				\$ 165	\$ (41)

F (JPY), J (JPY), M (JPY Advisory), N (JPY), P (JPY), Q (JPY), R (JPY), S (JPY), T (JPY), U2 (JPY), X (JPY), Y (JPY) AND Z (JPY) CLASS FORWARD FOREIGN CURRENCY CONTRACTS:

取引相手	決済月	受渡し通貨	受取通貨	未実現評価(損)益	
				資産	負債
BDA	11/2022	JPY 874,671	\$ 5,984	\$ 99	\$ 0
BDA	11/2022	\$ 2,687	JPY 399,465	1	0
CBK	11/2022	JPY 10,974,574	\$ 75,552	1,716	0
CBK	11/2022	\$ 11,727	JPY 1,750,671	52	0
JPM	11/2022	JPY 210,644,904	\$ 1,435,595	18,400	0
JPM	12/2022	\$ 1,435,595	JPY 209,941,463	0	(18,442)
MBC	11/2022	JPY 253,278,894	\$ 1,723,284	19,251	0
MBC	11/2022	\$ 2,456,288	JPY 354,314,651	0	(72,498)
MBC	12/2022	1,439,739	211,607,321	0	(11,341)
MYI	11/2022	JPY 93,706	\$ 630	0	0
MYI	11/2022	\$ 1,013,884	JPY 146,309,231	0	(29,532)
RBC	11/2022	398,620	57,546,962	0	(11,450)
RBC	12/2022	JPY 334,137	\$ 2,275	20	0
SCX	11/2022	65,277,116	438,841	0	0
SCX	12/2022	\$ 438,481	JPY 65,010,705	0	0
SOG	11/2022	JPY 221,942,790	\$ 1,496,893	3,686	0
SOG	12/2022	\$ 1,496,893	JPY 221,204,896	0	(3,709)
SSB	11/2022	JPY 57,631,197	\$ 387,413	0	(323)
SSB	12/2022	\$ 387,413	JPY 57,440,745	325	0
TOR	11/2022	JPY 134,818,267	\$ 912,952	5,909	0
TOR	12/2022	\$ 912,952	JPY 134,369,643	0	(5,926)
UAG	11/2022	2,901,337	417,318,500	0	(93,664)
				\$ 49,459	\$ (246,885)
Total Forward Foreign Currency Contracts				\$ 49,624	\$ (246,926)

(B) ピムコ バミューダ インカム ファンド (M)

(2022年10月31日現在)

	額面金額 (単位: 千)	時価 (単位: 千)	額面金額 (単位: 千)	時価 (単位: 千)	額面金額 (単位: 千)	時価 (単位: 千)
INVESTMENTS IN SECURITIES 127.5%						
BANK LOAN OBLIGATIONS 6.0%						
Advantage Loyalty IP Ltd.						
8.993% due 04/20/2028	\$ 10,503	\$ 10,419				
Air Canada						
6.421% due 08/11/2028	1,435	1,404				
AmSurg LLC						
1.000% due 04/29/2027 (b)	2,415	2,376				
12.119% due 04/29/2027	13,265	13,069				
15.744% due 04/28/2028	34,672	31,378				
Avolon TLB Borrower 1 (U.S.) LLC						
4.989% due 02/12/2027	6,984	6,827				
Axalta Coating Systems Dutch Holding B BV						
5.424% due 06/01/2024	391	387				
Azalea TopCo, Inc.						
7.254% due 07/24/2026	827	774				
Caesars Resort Collection LLC						
6.504% due 12/23/2024	13,214	13,089				
7.254% due 07/21/2025	4,578	4,544				
Carnival Corp.						
3.975% due 06/30/2025	EUR 11,380	10,746				
5.877% due 06/30/2025	\$ 24,287	22,861				
6.127% due 10/18/2028	7,949	7,311				
Cengage Learning, Inc.						
7.814% due 07/14/2026	18,276	16,228				
Charter Communications Operating LLC						
5.510% due 02/01/2027	5,387	5,302				
Coherent Corp.						
5.878% due 07/02/2029	4,777	4,663				
Comscope, Inc.						
7.004% due 04/06/2026	3,880	3,710				
DIRECTV Financing LLC						
8.754% due 08/02/2027	7,881	7,530				
Hilton Worldwide Finance LLC						
5.336% due 09/22/2026	9,745	9,588				
iHeartCommunications, Inc.						
6.754% due 05/01/2026	132,910	125,863				
Instant Brands Holdings, Inc.						
7.076% due 04/12/2028	\$ 2,663	1,819				
Intelsat Jackson Holdings S.A.						
7.445% due 02/01/2029	18,343	17,724				
Iqvia, Inc.						
3.193% due 03/07/2024	EUR 3,900	3,821				
Lealand Finance Co. BV						
3.000-4.754% due 06/30/2025	\$ 594	318				
6.754% due 06/28/2024	261	170				
LifePoint Health, Inc.						
8.165% due 11/16/2025	1,038	922				
Lumen Technologies, Inc.						
6.004% due 03/15/2027	1,158	1,081				
Marrriott Ownership Resorts, Inc.						
5.504% due 08/29/2025	456	442				
PetSmart LLC						
7.500% due 02/11/2028	2,666	2,572				
Poseidon Bidco						
6.443% due 07/14/2028	EUR 39,600	37,182				
Pug LLC						
7.254% due 02/12/2027	\$ 788	680				
Redstone HoldCo 2 LP						
9.108% due 04/27/2028	3,000	2,170				
Sequa Mezzanine Holdings LLC						
9.760% due 11/28/2023	4,900	4,900				
Serta Simmons Bedding LLC						
7.743-7.827% due 11/08/2023	188	20				
Sigma HoldCo BV						
3.738% due 07/02/2025	EUR 3,670	3,053				
SkyMiles IP Ltd.						
7.993% due 10/20/2027	\$ 15,150	15,311				
Softbank vision Fund II						
5.000% due 12/21/2025	\$ 42,246	\$ 40,483				
Sotera Health Holdings LLC						
7.165% due 12/11/2026	3,362	3,068				
SS&C Technologies Holdings, Inc.						
5.504% due 04/16/2025	3,247	3,187				
Sunshine Luxembourg VII Sarl						
7.424% due 10/01/2026	4,021	3,836				
Syniverse Holdings LLC						
10.553% due 05/13/2027	23,288	20,039				
TransDigm, Inc.						
5.924% due 08/22/2024	792	781				
5.924% due 05/30/2025	2,271	2,223				
5.924% due 12/09/2025	26,146	25,576				
U.S. Renal Care, Inc.						
8.813-9.313% due 06/26/2026	3,750	2,349				
Uber Technologies, Inc.						
6.570% due 04/04/2025	5,546	5,507				
6.570% due 02/25/2027	9,843	9,806				
United Airlines, Inc.						
8.108% due 04/21/2028	6,802	6,658				
Univision Communications, Inc.						
6.504% due 03/15/2024	7,074	7,052				
Westmoreland Coal Co.						
15.000% due 03/15/2029	839	598				
WHLN FIRST MTG CO LEND 2 ASSET HOTEL						
6.768% due 02/09/2023 (l)	40,918	40,899				
Windstream Services II LLC						
10.004% due 09/21/2027	8,104	7,309				
Zayo Group Holdings, Inc.						
6.754% due 03/09/2027	9,264	7,548				
Total Bank Loan Obligations		577,183				
(Cost \$607,045)						
CORPORATE BONDS & NOTES 21.1%						
BANKING & FINANCE 7.4%						
AGFC Capital Trust I						
5.829% due 01/15/2067	2,200	1,185				
AIB Group PLC						
4.263% due 04/10/2025	1,960	1,870				
Armor Holdco, Inc.						
8.500% due 11/15/2029	200	149				
Army Hawaii Family Housing Trust Certificates						
3.812% due 06/15/2050	8,100	5,534				
Aroundtown S.A.						
5.375% due 03/21/2029	11,300	8,731				
Avolon Holdings Funding Ltd.						
2.528% due 11/18/2027	47,992	36,669				
Banca Monte dei Paschi di Siena SpA						
1.875% due 01/09/2026	EUR 5,000	4,231				
2.625% due 04/28/2025	1,000	883				
3.625% due 09/24/2024	700	650				
5.375% due 01/18/2028	800	590				
8.000% due 01/22/2030	4,937	3,683				
8.500% due 09/10/2030	100	75				
Banco Bradesco S.A.						
2.850% due 01/27/2023	\$ 2,100	2,089				
Banco BTG Pactual S.A.						
4.500% due 01/10/2025	1,200	1,148				
Banco de Credito del Peru S.A.						
4.650% due 09/17/2024	PEN 16,400	3,833				
Banco Espirito Santo S.A.						
2.625% due 05/08/2049 (c)	EUR 3,100	444				
Bank of Ireland Group PLC						
7.500% due 05/19/2025 (dlle)	12,003	11,597				
Bank of Nova Scotia						
4.900% due 06/04/2025 (dlle)	\$ 1,124	1,044				
Barclays Bank PLC						
7.625% due 11/21/2022 (dl)	\$ 5,281	\$ 5,274				
Barclays PLC						
4.972% due 05/16/2029	2,600	2,305				
5.875% due 09/15/2024 (dlle)	GBP 4,000	4,042				
6.125% due 12/15/2025 (dlle)	\$ 7,700	6,689				
6.375% due 12/15/2025 (dlle)	GBP 2,150	2,197				
7.125% due 06/15/2025 (dlle)	5,000	5,301				
7.250% due 03/15/2023 (dlle)	16,780	19,193				
7.750% due 09/15/2023 (dlle)	\$ 14,570	13,750				
8.000% due 06/15/2024 (dlle)	9,600	9,057				
BGC Partners, Inc.						
3.750% due 10/01/2024	1,464	1,392				
4.375% due 12/15/2025	1,400	1,300				
CA Immobilien Anlagen AG						
1.000% due 10/27/2025	EUR 3,400	2,841				
CIFI Holdings Group Co. Ltd. (c)						
4.375% due 04/12/2027	\$ 300	21				
4.450% due 08/17/2026	500	37				
5.950% due 10/20/2025	200	15				
6.000% due 07/16/2025	200	15				
6.450% due 11/07/2024	600	53				
Corestate Capital Holding S.A.						
3.500% due 04/15/2023	EUR 39,300	7,244				
Corsair International Ltd.						
5.473% due 01/28/2027	10,000	9,463				
5.823% due 01/28/2029	4,100	3,840				
Country Garden Holdings Co. Ltd.						
2.700% due 07/12/2026	\$ 2,100	194				
3.125% due 10/22/2025	3,400	337				
3.875% due 10/22/2030	1,700	134				
CPI Property Group S.A.						
2.750% due 05/12/2026	EUR 2,100	1,598				
Credit Agricole S.A.						
7.875% due 01/23/2024 (dlle)	\$ 296	295				
Credit Suisse AG						
6.500% due 08/08/2023 (dl)	10,885	10,566				
Credit Suisse Group AG						
0.625% due 01/18/2033	EUR 1,720	1,023				
0.650% due 09/10/2029	270	189				
3.091% due 05/14/2029	\$ 2,300	1,580				
3.869% due 01/12/2029	31,650	25,342				
4.194% due 04/01/2031	250	193				
6.375% due 08/21/2026 (dlle)	546	408				
6.442% due 08/11/2028	2,150	1,942				
6.537% due 08/12/2033	20,900	18,219				
7.250% due 09/12/2025 (dlle)	1,100	861				
7.500% due 07/17/2023 (dlle)	6,700	5,955				
7.500% due 12/11/2023 (dlle)	700	637				
Cromwell Ereit Lux Finco Sarl						
2.125% due 11/19/2025	EUR 433	316				
CTP NV						
1.250% due 06/21/2029	7,500	4,481				
1.500% due 09/27/2031	8,200	4,291				
Deutsche Bank AG						
1.375% due 02/17/2032	8,500	5,854				
1.750% due 11/19/2030	6,200	4,620				
3.035% due 05/28/2032 (l)	\$ 700	493				
3.547% due 09/18/2031	7,400	5,515				
3.961% due 11/26/2025	3,756	3,269				
EPR Properties						
4.750% due 12/15/2026	256	221				
4.950% due 04/15/2028	1,132	930				
Fairfax Financial Holdings Ltd.						
4.625% due 04/29/2030	1,142	1,007				
4.850% due 04/17/2028	1,370	1,262				
First-Citizens Bank & Trust Co.						
2.969% due 09/27/2025	2,800	2,639				

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G City Europe Ltd.		
4.250% due 09/11/2025	EUR 400	\$ 335
Gaci First Investment Co.		
5.250% due 10/13/2032	\$ 1,900	1,860
5.375% due 10/13/2122	1,900	1,588
GLP Capital LP		
5.250% due 06/01/2025	650	628
5.300% due 01/15/2029	3,142	2,837
Goodman U.S. Finance Three LLC		
3.700% due 03/15/2028	2,324	2,073
HSBC Holdings PLC		
2.848% due 06/04/2031	3,300	2,454
3.973% due 05/22/2030	14,100	11,636
6.000% due 09/29/2023 (dlie)	EUR 6,600	6,433
6.500% due 03/23/2028 (dlie)	\$ 4,400	3,583
Huarong Finance 2017 Co. Ltd.		
4.750% due 04/21/2027	2,400	1,731
4.950% due 11/07/2047	700	357
Huarong Finance 2019 Co. Ltd.		
3.375% due 02/24/2030	700	426
3.625% due 09/30/2030	2,000	1,230
3.875% due 11/13/2029	1,125	691
4.500% due 05/29/2029	3,300	2,199
Huarong Finance II Co. Ltd.		
4.625% due 06/03/2026	517	391
InCaps Funding I Ltd.		
5.082% due 06/01/2033	10,807	10,213
ING Groep NV		
5.750% due 11/16/2026 (dlie)	6,200	5,302
Intesa Sanpaolo SpA (dlie)		
5.500% due 03/01/2028	EUR 500	392
5.875% due 09/01/2031	500	382
Kennedy Wilson Europe Real Estate Ltd.		
3.250% due 11/12/2025	1,400	1,034
Lloyds Banking Group PLC (dlie)		
4.947% due 06/27/2025	2,011	1,850
7.500% due 06/27/2024	\$ 2,700	2,581
7.500% due 09/27/2025	7,200	6,696
7.875% due 06/27/2029	GBP 4,000	4,141
MPT Operating Partnership LP		
3.692% due 06/05/2028	2,400	1,939
Nationwide Building Society		
3.960% due 07/18/2030	\$ 5,600	4,701
4.302% due 03/08/2029	12,500	10,899
NatWest Group PLC		
4.445% due 05/08/2030	17,600	15,041
4.600% due 06/28/2031 (dlie)	6,200	4,019
5.076% due 01/27/2030	16,500	14,713
6.000% due 12/29/2025 (dlie)	14,000	12,494
8.000% due 08/10/2025 (dlie)	12,660	11,962
New Metro Global Ltd.		
4.500% due 05/02/2026	1,000	141
4.625% due 10/15/2025	200	31
4.800% due 12/15/2024	1,400	369
6.800% due 08/05/2023	600	281
Omega Healthcare Investors, Inc.		
3.625% due 10/01/2029	1,682	1,340
OneMain Finance Corp.		
5.625% due 03/15/2023	29,772	29,808
6.125% due 03/15/2024	2,027	1,983
Park Aerospace Holdings Ltd.		
4.500% due 03/15/2023	9,522	9,479
5.500% due 02/15/2024	575	562
Preferred Term Securities XVIII Ltd.		
3.673% due 09/23/2035	79	79
Preferred Term Securities XXIV Ltd.		
3.593% due 03/22/2037	770	709
3.673% due 03/22/2037	4,830	4,160
Preferred Term Securities XXV Ltd.		
3.583% due 06/22/2037	21,092	19,194

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Preferred Term Securities XXVI Ltd.		
3.593% due 09/22/2037	\$ 27,451	\$ 24,982
Santander Holdings USA, Inc.		
4.500% due 07/17/2025	2,124	2,032
Santander UK Group Holdings PLC		
3.823% due 11/03/2028	3,400	2,889
6.750% due 06/24/2024 (dlie)	GBP 16,610	18,371
Seazen Group Ltd.		
6.000% due 08/12/2024	\$ 700	168
Societe Generale S.A.		
7.375% due 10/04/2023 (dlie)	6,800	6,232
Sunac China Holdings Ltd.		
7.000% due 07/09/2025 (ie)	800	48
Svenska Handelsbanken AB		
4.750% due 03/01/2031 (dlie)	6,600	5,107
Tesco Property Finance 2 PLC		
6.052% due 10/13/2039	GBP 3,544	3,873
Tesco Property Finance 6 PLC		
5.411% due 07/13/2044	2,496	2,530
TP ICAP Finance PLC		
5.250% due 05/29/2026	2,900	2,995
U.S. Capital Funding VI Ltd.		
4.189% due 07/10/2043	\$ 23,533	18,738
UniCredit SpA		
7.830% due 12/04/2023	72,590	72,327
Unique Pub Finance Co. PLC		
7.395% due 03/28/2024	GBP 994	1,146
Uniti Group LP		
6.500% due 02/15/2029	\$ 2,280	1,641
7.875% due 02/15/2025	19,582	19,415
VICI Properties LP		
3.500% due 02/15/2025	4,784	4,454
3.750% due 02/15/2027	4,300	3,777
4.125% due 08/15/2030	5,684	4,702
4.250% due 12/01/2026	3,600	3,284
4.625% due 12/01/2029	3,600	3,139
Voyager Aviation Holdings LLC		
8.500% due 05/09/2026	4,421	3,686
		705,488
INDUSTRIALS 5.6%		
AA Bond Co. Ltd.		
5.500% due 07/31/2027	GBP 855	846
Alaska Airlines 2020-1 Class A Pass-Through Trust		
4.800% due 08/15/2027	\$ 3,605	3,377
Amdocs Ltd.		
2.538% due 06/15/2030	5,300	4,161
American Airlines 2014-1 Class A Pass-Through Trust		
3.700% due 10/01/2026	2,015	1,704
American Airlines 2015-1 Class A Pass-Through Trust		
3.375% due 05/01/2027	1,497	1,241
American Airlines 2017-2 Class AA Pass-Through Trust		
3.350% due 10/15/2029	363	308
American Airlines, Inc.		
5.500% due 04/20/2026	3,982	3,799
5.750% due 04/20/2029	1,883	1,717
Atlantia SpA		
1.875% due 02/12/2028	EUR 10,200	8,013
Boeing Co.		
5.150% due 05/01/2030	\$ 476	440
5.705% due 05/01/2040	15,535	13,506
5.805% due 05/01/2050	12,129	10,453
5.930% due 05/01/2060	18,015	15,271
British Airways 2019-1 Class AA Pass-Through Trust		
3.300% due 12/15/2032	90	76
Broadcom, Inc.		
2.450% due 02/15/2031	10,500	7,891
3.137% due 11/15/2035	8,450	5,874
3.187% due 11/15/2036	1,183	809
3.419% due 04/15/2033	1,667	1,269
3.469% due 04/15/2034	8,092	6,068

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4.150% due 11/15/2030	\$ 5,310	\$ 4,573
4.300% due 11/15/2032	12,473	10,507
4.926% due 05/15/2037	20,074	16,585
Caesars Entertainment, Inc.		
6.250% due 07/01/2025	3,190	3,117
Carnival Corp.		
4.000% due 08/01/2028	8,210	6,630
Carvana Co.		
5.500% due 04/15/2027	21,762	10,400
10.250% due 05/01/2030	35,100	21,124
Community Health Systems, Inc.		
4.750% due 02/15/2031	22,100	14,837
5.625% due 03/15/2027	37,147	29,677
8.000% due 03/15/2026	11,418	9,870
CoStar Group, Inc.		
2.800% due 07/15/2030	2,000	1,579
CVS Pass-Through Trust		
5.773% due 01/10/2033	139	133
7.507% due 01/10/2032	560	578
8.353% due 07/10/2031	560	597
Delta Air Lines, Inc.		
7.000% due 05/01/2025	1,290	1,308
Energy Transfer LP		
4.950% due 05/15/2028	424	393
Exela Intermediate LLC		
11.500% due 07/15/2026	639	176
Expedia Group, Inc.		
4.625% due 08/01/2027	1,500	1,405
6.250% due 05/01/2025	2,247	2,244
Ford Foundation		
2.815% due 06/01/2070	2,070	1,132
Ford Motor Credit Co. LLC		
1.051% due 11/15/2023	EUR 200	194
1.744% due 07/19/2024	10,300	9,684
2.330% due 11/25/2025	2,450	2,212
2.700% due 08/10/2026	\$ 1,200	1,041
3.021% due 03/06/2024	EUR 9,400	9,093
3.250% due 09/15/2025	26,548	24,699
3.350% due 11/01/2022	\$ 12,100	12,100
3.375% due 11/13/2025	5,500	5,000
4.389% due 01/08/2026	1,864	1,724
4.535% due 03/06/2025	GBP 18,765	20,001
4.687% due 06/09/2025	\$ 1,700	1,614
5.125% due 06/16/2025	2,700	2,609
5.584% due 03/18/2024	1,639	1,617
Fortress Transportation & Infrastructure Investors LLC		
6.500% due 10/01/2025	5,475	5,266
Fraport AG Frankfurt Airport Services Worldwide		
1.875% due 03/31/2028	EUR 8,224	6,839
Greene King Finance PLC		
3.593% due 03/15/2035	GBP 2,049	1,953
4.035% due 12/15/2034	4,156	3,933
4.064% due 03/15/2035	571	560
5.106% due 03/15/2034	140	142
IHO Verwaltungs GmbH (f)		
3.625% due 05/15/2025	EUR 2,600	2,331
3.875% due 05/15/2027	900	711
6.000% due 05/15/2027	\$ 3,520	3,028
6.375% due 05/15/2029	1,308	1,122
Imperial Brands Finance PLC		
3.500% due 07/28/2026	2,400	2,157
JetBlue 2020-1 Class A Pass-Through Trust		
4.000% due 11/15/2032	6,583	5,815
Market Bidco Finco PLC		
4.750% due 11/04/2027	EUR 17,800	14,083
Marriott International, Inc.		
4.625% due 06/15/2030	\$ 516	463
Massachusetts Institute of Technology		
4.678% due 07/01/2114	65	51
5.600% due 07/01/2111	103	98

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Meico Resorts Finance Ltd.									
4.875% due 06/06/2025	\$ 400	\$ 286		5.500% due 01/15/2026	\$ 6,500	4,517	3.250% due 06/15/2023	\$ 8,640	\$ 8,506
5.375% due 12/04/2029	5,200	2,915		5.500% due 10/01/2027	1,000	647	3.250% due 06/01/2031	3,800	2,982
				5.625% due 08/26/2028	1,198	734	3.300% due 03/15/2027	3,838	3,311
						537,719	3.300% due 12/01/2027	14,666	12,450
MGM China Holdings Ltd.	4,500	3,586					3.300% due 08/01/2040	1,542	1,004
							3.400% due 08/15/2024	6,570	6,251
Micron Technology, Inc.				UTILITIES 8.1%			3.450% due 07/01/2025	12,102	11,254
4.663% due 02/15/2030	3,365	3,007		Altice Financing S.A.			3.500% due 06/15/2025	8,068	7,510
5.327% due 02/06/2029	1,333	1,237		3.000% due 01/15/2028	EUR 1,200	910	3.500% due 08/01/2050	4,660	2,851
Mitchells & Butlers Finance PLC				4.250% due 08/15/2029	3,510	2,666	3.750% due 02/15/2024	10,188	9,882
3.743% due 12/15/2030	435	403		5.750% due 08/15/2029	\$ 12,389	9,755	3.750% due 07/01/2028	13,613	11,630
6.013% due 12/15/2028	GBP 874	933					3.750% due 08/15/2042	418	266
Nissan Motor Co. Ltd.				Altice France S.A.			3.850% due 11/15/2023	1,830	1,789
3.522% due 09/17/2025	\$ 8,300	7,368		8.125% due 02/01/2027	2,744	2,516	3.950% due 12/01/2047	2,500	1,617
4.345% due 09/17/2027	8,700	7,338		Charter Communications Operating LLC			4.000% due 12/01/2046	3,144	2,005
4.810% due 09/17/2030	2,250	1,799		3.900% due 06/01/2052	10,000	6,211	4.200% due 03/01/2029	9,900	8,600
NMG Holding Co., Inc.				3.950% due 06/30/2062	3,500	2,055	4.250% due 08/01/2023	3,735	3,698
7.125% due 04/01/2026	11,900	11,333		4.400% due 12/01/2061	9,500	6,041	4.250% due 03/15/2046	5,219	3,483
				4.800% due 03/01/2050	3,818	2,709	4.300% due 03/15/2045	3,000	2,026
Oracle Corp.				Constellation Oil Services Holding S.A.			4.400% due 03/01/2032	7,300	6,119
3.850% due 04/01/2090	1,835	1,112		3.000% due 12/31/2026 (f)	377	262	4.450% due 04/15/2042	4,333	3,062
PeaceHealth Obligated Group				Directv Financing LLC			4.500% due 07/01/2040	39,210	29,308
3.218% due 11/15/2050	3,100	1,918		5.875% due 08/15/2027	7,200	6,498	4.500% due 12/15/2041	743	507
				DISH DBS Corp.			4.550% due 07/01/2030	50,195	44,022
QVC, Inc.				5.250% due 12/01/2026	11,110	9,673	4.600% due 06/15/2043	1,794	1,289
5.950% due 03/15/2043	5,293	3,240		5.750% due 12/01/2028	11,110	8,978	4.650% due 08/01/2028	100	88
Roadster Finance DAC				Enel Finance America LLC			4.750% due 02/15/2044	2,707	1,958
2.375% due 12/08/2027	EUR 1,000	843		7.100% due 10/14/2027	6,000	5,986	4.950% due 07/01/2050	25,950	19,397
				Enel Finance International NV			5.250% due 03/01/2052	7,300	5,630
Rolls-Royce PLC				7.500% due 10/14/2032	4,700	4,714			
4.625% due 02/16/2026	13,860	13,124		7.750% due 10/14/2052	3,000	2,881	Petrobras Global Finance BV		
5.750% due 10/15/2027	GBP 8,199	8,159					6.250% due 12/14/2026	GBP 6,234	6,833
Royal Caribbean Cruises Ltd.				Gazprom PJSC Via Gaz Capital S.A.			6.625% due 01/16/2034	2,900	2,801
11.500% due 06/01/2025	\$ 7,300	7,871		2.250% due 11/22/2024	EUR 100	62	Petroleos de Venezuela S.A. (c)		
				2.949% due 01/24/2024	450	278	5.375% due 04/12/2027	\$ 11,932	283
Russian Railways Via RZD Capital PLC				4.950% due 03/23/2027	\$ 1,800	963	5.500% due 04/12/2037	10,372	236
7.487% due 03/25/2031	GBP 6,300	2,539		4.500% due 02/06/2028	1,000	545	6.000% due 05/16/2024	8,283	217
				5.150% due 02/11/2026	5,700	3,550	6.000% due 11/15/2026	13,183	300
Sands China Ltd.				7.288% due 08/16/2037	500	282	9.000% due 11/17/2022	400	9
3.350% due 03/08/2029	\$ 2,500	1,679		8.625% due 04/28/2034	2,372	1,340	9.750% due 05/17/2035	4,730	112
3.750% due 08/08/2031	2,200	1,445		Gazprom PJSC via Gaz Finance PLC			Petroleos Mexicanos		
4.300% due 01/08/2026	3,000	2,462		1.500% due 02/17/2027	EUR 31,800	18,868	2.750% due 04/21/2027	EUR 1,200	883
4.875% due 06/18/2030	2,700	1,930		2.950% due 04/15/2025	5,000	2,842	5.950% due 01/28/2031	\$ 22,485	16,245
5.625% due 08/08/2025	4,500	3,984		2.950% due 01/27/2029	\$ 23,200	13,579	6.700% due 02/16/2032	79,356	60,145
5.900% due 08/08/2028	5,500	4,381		iHeartCommunications, Inc.			6.950% due 01/28/2060	6,116	3,681
Studio City Co. Ltd.				4.750% due 01/15/2028	36,300	31,726	7.690% due 01/23/2050	1,570	1,026
7.000% due 02/15/2027	2,700	2,148		6.375% due 05/01/2026	6,808	6,503	PG&E Wildfire Recovery Funding LLC		
Syngenta Finance NV				8.375% due 05/01/2027	6,911	6,220	4.263% due 06/01/2036	3,600	3,245
3.375% due 04/16/2026	EUR 11,100	10,051		Intelsat Jackson Holdings S.A.			4.377% due 06/01/2039	3,990	3,479
4.441% due 04/24/2023	\$ 5,300	5,257		6.500% due 03/15/2030	70,143	64,550	4.451% due 12/01/2047	20,700	17,233
4.892% due 04/24/2025	800	766		Netflix, Inc.			4.674% due 12/01/2051	3,600	3,086
Times Square Hotel Trust				3.625% due 05/15/2027	EUR 3,900	3,761	Prosus NV		
8.528% due 08/01/2026	1,070	1,054		3.625% due 06/15/2030	18,776	16,893	1.985% due 07/13/2033 (n)	EUR 5,600	3,340
				3.875% due 11/15/2029	8,217	7,566	2.085% due 01/19/2030	4,200	2,934
Triumph Group, Inc.				4.625% due 05/15/2029	7,600	7,343	3.061% due 07/13/2031	\$ 11,900	8,004
6.250% due 09/15/2024	1,541	1,427		4.875% due 04/15/2028	\$ 200	190	4.193% due 01/19/2032	5,600	3,989
U.S. Renal Care, Inc.				4.875% due 06/15/2030	2,900	2,689	4.987% due 01/19/2052	4,700	2,925
10.625% due 07/15/2027	1,282	519		5.375% due 11/15/2029	1,219	1,219	Rio Oil Finance Trust Series 2014-1		
Uber Technologies, Inc.				5.875% due 11/15/2028	300	298	9.250% due 07/06/2024	1,184	1,199
4.500% due 08/15/2029	2,865	2,461		6.375% due 05/15/2029	1,500	1,532	Rio Oil Finance Trust Series 2014-3		
7.500% due 05/15/2025	571	572		Noble Finance Co.			9.750% due 01/06/2027	554	573
United Airlines 2019-2 Class AA Pass-Through Trust				11.000% due 02/15/2028 (f)	2,086	2,263	Rio Oil Finance Trust Series 2018-1		
2.700% due 05/01/2032	1,365	1,086		NPC Ukrenegro			8.200% due 04/06/2028	2,383	2,388
United Airlines 2020-1 Class A Pass-Through Trust				6.875% due 11/09/2028 (h)	1,200	215	Southern California Edison Co.		
5.875% due 10/15/2027	24,502	23,679		Odebrecht Offshore Drilling Finance Ltd.			4.875% due 03/01/2049	346	279
				6.720% due 12/01/2022	20	20	Sprint Capital Corp.		
Venture Global Calcasieu Pass LLC				Pacific Gas & Electric Co.			8.750% due 03/15/2032	2,200	2,585
3.875% due 08/15/2029	3,600	3,097		2.100% due 08/01/2027	1,910	1,572	Sprint Communications LLC		
3.875% due 11/01/2033	15,800	12,790		2.500% due 02/01/2031	2,600	1,946	6.000% due 11/15/2022	3,934	3,940
4.125% due 08/15/2031	3,500	2,993		2.950% due 03/01/2026	8,630	7,643			
VOC Escrow Ltd.				3.000% due 06/15/2028	11,288	9,298			
5.000% due 02/15/2028	1,100	908		3.150% due 01/01/2026	15,753	14,202			
Western Midstream Operating LP									
5.041% due 01/13/2023	1,048	1,043							
Wynn Las Vegas LLC									
5.250% due 05/15/2027	1,800	1,569							
Wynn Macau Ltd.									
5.125% due 12/15/2029	2,800	1,701							

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Sprint Corp.		
7.125% due 06/15/2024	\$ 8,766	\$ 8,874
7.625% due 02/15/2025	1,100	1,132
7.625% due 03/01/2026	839	877
7.875% due 09/15/2023	46,749	47,578
Sprint Spectrum Co. LLC		
4.738% due 03/20/2025	2,425	2,392
5.152% due 03/20/2028	2,758	2,685
System Energy Resources, Inc.		
2.140% due 12/09/2025	6,100	5,475
T-Mobile USA, Inc.		
3.375% due 04/15/2029	5,983	5,188
3.500% due 04/15/2031	3,000	2,527
Topaz Solar Farms LLC		
4.875% due 09/30/2039	5,450	4,610
5.750% due 09/30/2039	7,731	7,363
Transocean Phoenix 2 Ltd.		
7.750% due 10/15/2024	840	836
Transocean, Inc.		
7.500% due 01/15/2026	1,228	1,040
8.000% due 02/01/2027	2,983	2,423
United Group BV		
4.875% due 07/01/2024	EUR 565	535
Valaris Ltd.		
8.250% due 04/30/2028 (f)	\$ 2,483	2,446
Viasat, Inc.		
5.625% due 09/15/2025	3,363	3,109
6.500% due 07/15/2028	2,700	2,261
Windstream Escrow LLC		
7.750% due 08/15/2028	11,607	10,076
		<u>777,725</u>
Total Corporate Bonds & Notes		2,020,932
(Cost \$2,522,029)		
CONVERTIBLE BONDS & NOTES 0.4%		
Multiplan Corp.		
6.000% due 10/15/2027 (d)	5,700	3,933
Nationwide Building Society		
10.250% due 06/20/2166	GBP 7,405	9,571
Stichting AK Rabobank Certificaten		
6.500% due 03/29/2170 (e)	EUR 30,963	28,971
Total Convertible Bonds & Notes		42,475
(Cost \$67,887)		
MUNICIPAL BONDS & NOTES 0.2%		
Chicago, Illinois, Build America Bonds, Series 2010		
6.630% due 02/01/2035	\$ 655	654
6.725% due 04/01/2035	310	310
7.350% due 07/01/2035	506	519
Chicago, Illinois, General Obligation Bonds, Series 2015		
7.750% due 01/01/2042	130	131
Chicago, Illinois, General Obligation Bonds, Series 2017		
7.045% due 01/01/2029	275	274
Commonwealth of Puerto Rico, General Obligation Bonds, Series 2021		
4.000% due 07/01/2037	2,082	1,861
Commonwealth of Puerto Rico, General Obligation Bonds, Series 2022		
0.000% due 11/01/2043	13,426	6,142
Golden State, California, Tobacco Securitization Corp. Revenue Bonds, Series 2021		
2.246% due 05/01/2029	1,600	1,305
3.000% due 05/01/2046	710	644
Puerto Rico Electric Power Authority, Build America Bonds, Series 2010 (c)		
6.050% due 07/01/2032	800	604

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6.125% due 07/01/2040	\$ 3,000	\$ 2,265
Total Municipal Bonds & Notes		14,509
(Cost \$14,672)		
U.S. GOVERNMENT AGENCIES 28.5%		
Fannie Mae		
2.614% due 05/25/2048 (g)	\$ 2,241	281
3.000% due 04/01/2037	667	615
3.000% due 09/01/2049	194	167
3.000% due 03/01/2050	18,419	15,817
3.000% due 10/01/2051	1,378	1,174
3.000% due 12/01/2051	210	179
3.000% due 02/01/2052	10,966	9,361
3.000% due 03/01/2052	25,128	21,428
3.000% due 04/01/2052	27,202	23,152
3.000% due 05/01/2052	3,554	3,030
3.000% due 06/01/2052	9,382	8,001
3.000% due 07/01/2052	7,483	6,393
3.000% due 08/01/2052	3,667	3,126
3.500% due 08/01/2042	20	18
3.500% due 09/01/2047	182	165
3.500% due 03/01/2048	56	50
3.500% due 04/01/2051	729	653
4.000% due 07/01/2040	7	6
4.000% due 12/01/2041	55	50
4.000% due 07/01/2042	75	67
4.000% due 08/01/2042	8	7
4.000% due 09/01/2042	98	89
4.000% due 11/01/2045	98	92
4.000% due 03/01/2047	31	29
4.000% due 04/01/2047	242	227
4.000% due 08/01/2047	4,110	3,834
4.000% due 10/01/2047	257	239
4.000% due 12/01/2047	82	76
4.000% due 01/01/2048	52	48
4.000% due 02/01/2048	586	546
4.000% due 07/01/2048	6,869	6,338
4.000% due 08/01/2048	4,053	3,744
4.000% due 09/01/2048	1,153	1,075
4.500% due 05/01/2033	15	14
4.500% due 05/01/2035	6	6
4.500% due 02/01/2038	1	1
4.500% due 01/01/2041	177	164
4.750% due 06/01/2033	172	163
5.000% due 10/01/2035	64	63
5.000% due 12/01/2035	148	142
5.000% due 10/01/2036	6	6
5.000% due 05/01/2038	2	2
5.000% due 11/01/2039	7	7
5.500% due 07/01/2033	23	23
5.500% due 06/01/2035	699	682
5.500% due 04/01/2036	1	1
5.500% due 11/01/2036	2	2
5.500% due 03/01/2037	11	11
5.500% due 09/01/2037	5	4
5.500% due 02/01/2038	3	3
5.500% due 04/01/2038	13	13
6.000% due 08/01/2031	22	21
6.000% due 06/01/2032	1	1
6.000% due 09/01/2039	373	368
6.000% due 10/01/2047	8	8
6.500% due 01/01/2037	2	2
6.500% due 10/01/2037	3	3
7.000% due 09/01/2031	30	30
7.000% due 05/01/2037	1	1

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Fannie Mae, TBA (h)		
2.500% due 11/01/2052	\$ 47,000	\$ 38,482
2.500% due 12/01/2052	99,000	81,061
3.000% due 12/01/2052	243,350	206,886
3.500% due 12/01/2052	862,411	757,936
4.000% due 11/01/2052	55,000	50,006
4.000% due 12/01/2052	107,150	97,375
4.500% due 12/01/2052	36,200	33,940
Freddie Mac		
3.000% due 05/01/2037	1,902	1,753
3.000% due 11/01/2046	63	54
3.000% due 12/01/2047	1,956	1,692
3.000% due 03/01/2048	111	96
3.000% due 04/01/2052	154	132
3.000% due 07/01/2052	164	140
3.138% due 06/15/2042 (g)	33	4
3.500% due 10/01/2039	122	110
3.500% due 10/01/2047	2,126	1,914
3.500% due 12/01/2047	724	651
3.500% due 03/01/2048	2,588	2,325
3.500% due 04/01/2048	933	840
3.500% due 10/01/2048	1,039	931
3.500% due 12/01/2048	2,503	2,251
3.500% due 03/01/2049	1,595	1,427
3.500% due 05/01/2051	82	73
4.000% due 09/01/2033	1	1
4.000% due 04/01/2047	328	307
4.000% due 05/01/2047	319	298
4.000% due 08/01/2047	570	532
4.000% due 08/01/2048	673	624
4.000% due 09/01/2048	276	255
4.000% due 12/01/2048	10,622	9,840
4.000% due 02/01/2049	4,039	3,742
4.000% due 03/01/2049	315	292
5.000% due 06/01/2034	75	75
5.000% due 08/01/2035	42	41
5.000% due 01/01/2037	3	3
5.000% due 01/01/2038	1	1
5.000% due 01/01/2035	273	271
5.000% due 05/01/2037	2	2
5.000% due 06/01/2037	205	203
5.750% due 05/01/2037	186	186
6.000% due 07/01/2037	44	44
Ginnie Mae		
4.000% due 06/20/2041	2	1
4.000% due 04/20/2047	1,622	1,520
4.000% due 05/20/2047	30,018	28,145
4.000% due 06/20/2047	14,337	13,442
4.000% due 07/20/2047	12,474	11,686
4.000% due 02/20/2048	8,496	7,981
4.000% due 05/20/2049	29,604	27,562
4.000% due 02/20/2050	360	337
4.000% due 07/20/2050	179	166
4.000% due 08/20/2050	27	25
4.000% due 09/20/2050	2,159	2,009
4.000% due 10/20/2050	67,643	62,916
4.500% due 01/20/2040	79	76
4.500% due 03/20/2040	8	7
5.000% due 08/20/2030	191	188
5.000% due 05/20/2040	276	270
5.000% due 04/20/2041	7	7
5.000% due 05/20/2038	7	7
5.000% due 06/20/2038	40	40
5.000% due 07/20/2038	35	34
5.000% due 08/20/2038	279	280
5.000% due 09/20/2038	75	75
5.000% due 10/20/2038	15	15

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5.500% due 01/20/2039	\$ 11	\$ 10
5.500% due 02/20/2039	43	43
5.500% due 09/20/2039	54	54
5.500% due 10/20/2039	9	9
5.500% due 11/20/2039	220	220
5.500% due 12/20/2039	25	24
5.500% due 01/20/2040	194	190
5.500% due 06/20/2040	245	252
5.500% due 07/20/2040	486	478
Ginnie Mae, TBA (h)		
2.000% due 11/01/2052	19,000	15,613
2.500% due 11/01/2052	46,200	39,162
3.000% due 11/01/2052	133,720	116,451
3.000% due 12/01/2052	366,280	318,878
3.500% due 11/01/2052	85,700	76,721
4.000% due 11/01/2052	646,158	595,566
4.500% due 11/01/2052	4,000	3,792
Total U.S. Government Agencies (Cost \$2,778,773)		2,732,876
U.S. TREASURY OBLIGATIONS 9.9%		
Treasury Inflation Protected Securities (i)		
0.125% due 07/15/2024	64,736	63,127
0.125% due 10/15/2024	37,879	36,871
0.125% due 07/15/2030	52,802	47,150
0.125% due 01/15/2031	1,834	1,714
0.125% due 07/15/2031	7,337	6,471
0.250% due 07/15/2029	142,835	130,385
0.250% due 02/15/2050	21,151	14,090
0.375% due 07/15/2023	77,060	76,440
0.375% due 01/15/2027	5,694	5,383
0.375% due 07/15/2027 (p)	1,526	1,441
0.500% due 04/15/2024	26,803	26,344
0.625% due 01/15/2024	20,195	19,866
0.625% due 07/15/2032	87,868	80,541
0.625% due 02/15/2043	2,834	2,238
0.750% due 07/15/2028 (p)	33,456	31,853
0.750% due 02/15/2042	6,685	5,498
0.750% due 02/15/2045	18,237	14,515
0.875% due 01/15/2029 (p)	61,077	58,186
0.875% due 02/15/2047	21,349	17,173
1.000% due 02/15/2046	11,900	9,805
1.000% due 02/15/2048	24,581	20,566
1.000% due 02/15/2049 (p)	63,333	52,238
1.375% due 02/15/2044	3,304	3,014
2.125% due 02/15/2040	3,426	3,586
2.125% due 02/15/2041	1,893	1,978
U.S. Treasury Bonds		
2.250% due 08/15/2046	100	68
2.750% due 08/15/2047	2,830	2,124
3.000% due 08/15/2048	155	123
3.000% due 02/15/2049	77	62
3.125% due 05/15/2048	180	146
U.S. Treasury Notes		
1.625% due 02/15/2026 (p)	2,200	2,013
2.000% due 02/15/2025 (p)	11,021	10,430
2.000% due 08/15/2025 (p)	1,400	1,310
2.000% due 11/15/2026 (p)	800	731
2.250% due 11/15/2024 (p)	12,300	11,766
2.250% due 02/15/2027 (p)	28,000	25,740
2.375% due 05/15/2029 (p)	32,200	28,832
2.625% due 02/15/2029 (p)	5,000	4,555
2.750% due 08/15/2032	150,100	134,340
2.875% due 05/15/2032	290	263

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Total U.S. Treasury Obligations (Cost \$1,070,454)		\$ 952,776
MORTGAGE-BACKED SECURITIES 37.3%		
Accredited Mortgage Loan Trust		
4.531% due 07/25/2035	\$ 9,806	9,553
5.281% due 07/25/2035 (c)	715	600
ACE Securities Corporation Home Equity Loan Trust		
3.741% due 08/25/2036	3,949	3,723
4.381% due 01/25/2035	927	834
4.411% due 02/25/2034	3,077	3,003
4.486% due 08/25/2035	4,857	4,707
Adjustable Rate Mortgage Trust		
4.536% due 08/25/2035	3,475	3,179
AFC Home Equity Loan Trust		
4.396% due 06/25/2029	1,685	1,065
Alternative Loan Trust		
2.721% due 08/25/2035 (c)	417	345
3.623% due 08/25/2035 (c)	466	418
3.679% due 09/20/2046	711	677
3.757% due 09/25/2034	992	896
3.909% due 03/20/2046	5,629	4,413
3.926% due 07/25/2046	59	276
3.946% due 07/25/2036	5,013	4,830
3.966% due 08/25/2046 (c)	9,125	7,337
3.986% due 05/25/2036	13,102	11,058
4.086% due 12/25/2046	14,983	12,123
4.126% due 07/25/2036	20,327	17,524
4.129% due 12/20/2035	5,472	4,796
4.186% due 01/25/2036	3,183	2,709
5.500% due 06/25/2035	4,775	3,851
5.500% due 08/25/2035 (c)	54	46
5.500% due 02/25/2036 (c)	15	10
6.000% due 07/25/2037 (c)	24,656	13,144
7.000% due 10/25/2037	29,569	11,237
Amerquest Mortgage Securities Trust		
4.096% due 04/25/2036	2,220	2,200
4.201% due 03/25/2036	27,500	24,984
Amerquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates		
4.058% due 09/25/2032	167	174
5.341% due 10/25/2034	9,913	9,213
Argent Mortgage Loan Trust		
4.066% due 05/25/2035	20,545	18,224
Argent Securities Trust		
3.946% due 04/25/2036	7,821	2,564
Argent Securities, Inc. Asset-Backed Pass-Through Certificates		
4.258% due 09/25/2033	3,275	3,148
4.351% due 10/25/2035	36,400	31,894
Asset-Backed Funding Certificates Trust		
3.806% due 10/25/2036	10,129	8,287
4.246% due 03/25/2035	13,129	12,529
4.321% due 06/25/2035	7,965	7,605
Asset-Backed Securities Corporation Home Equity Loan Trust		
4.051% due 05/25/2036 (c)	37,847	34,858
Atrium Hotel Portfolio Trust		
4.842% due 06/15/2035	18,395	17,329
Austin Fairmont Hotel Trust		
5.212% due 09/15/2032	3,000	2,839
Bank of America Alternative Loan Trust		
3.921% due 01/25/2023	58	48
6.000% due 07/25/2046 (c)	1,531	1,265
Bank of America Funding Trust		
2.765% due 06/20/2036	4,196	3,366
3.104% due 02/20/2035	1,345	1,158
3.547% due 01/20/2047 (c)	86	79
BCAP LLC Trust		
4.578% due 04/26/2037	2,854	1,551

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5.468% due 04/26/2036	\$ 4,966	\$ 2,780
Bear Stearns Adjustable Rate Mortgage Trust		
3.889% due 11/25/2034	194	186
Bear Stearns Alternative-A Trust		
3.926% due 04/25/2037	6,239	5,395
4.006% due 11/25/2046	7,446	5,656
Bear Stearns Asset-Backed Securities I Trust		
3.014% due 05/25/2036 (g)	8,798	274
3.826% due 02/25/2037	2,728	5,322
3.886% due 06/25/2047	6,300	5,936
3.986% due 05/25/2036 (c)	8,799	3,108
4.126% due 04/25/2036	5,026	4,994
4.186% due 02/25/2036 (c)	2,543	2,532
4.231% due 12/25/2035	713	711
4.606% due 06/25/2034	4,740	4,599
4.636% due 11/25/2035 (c)	3,116	2,770
4.636% due 08/25/2037	16,968	15,088
4.666% due 12/25/2035	9,270	7,617
Bear Stearns Asset-Backed Securities Trust		
5.500% due 11/25/2033	4,076	3,645
Bear Stearns Mortgage Funding Trust		
3.986% due 02/25/2037 (c)	5,216	4,574
Benchmark Mortgage Trust		
3.509% due 09/15/2048	47,290	42,964
3.899% due 03/15/2062	9,775	7,396
BHP Trust		
5.183% due 08/15/2036	10,500	9,864
BHP Trust 2019-BXHP		
5.980% due 08/15/2036	33,656	31,477
BSST Mortgage Trust		
6.226% due 02/15/2037	11,000	10,209
6.876% due 02/15/2037	24,700	22,811
7.876% due 02/15/2037	7,500	6,886
BX Trust		
5.058% due 10/15/2036	16,400	15,169
5.299% due 10/15/2036	7,150	6,647
5.307% due 10/15/2036	25,610	23,263
7.787% due 07/15/2034	6,800	6,551
Canterbury Finance No.1 PLC		
2.465% due 05/16/2056	GBP 16,366	18,809
Capitalsource Real Estate Loan Trust		
4.559% due 01/20/2037	\$ 11,122	10,055
4.659% due 01/20/2037	4,800	4,026
4.759% due 01/20/2037	2,700	1,781
CBA Commercial Small Balance Commercial Mortgage		
6.040% due 01/25/2039 (c)	657	600
Centex Home Equity Loan Trust		
4.231% due 03/25/2035	3,661	3,593
Chase Mortgage Finance Trust		
3.067% due 12/25/2035 (c)	4,087	3,494
ChaseFlex Trust		
3.886% due 07/25/2037	906	849
Chevy Chase Funding LLC Mortgage-Backed Certificates		
3.946% due 03/25/2035	275	261
CIT Mortgage Loan Trust		
4.936% due 10/25/2037	3,488	3,464
5.086% due 10/25/2037	28,585	26,870
Citigroup Commercial Mortgage Trust		
0.263% due 03/10/2047 (g)	25,400	85
Citigroup Mortgage Loan Trust		
3.244% due 08/25/2036	15,928	6,599
3.291% due 08/25/2036	4,085	3,865
3.643% due 07/25/2037 (c)	2,752	2,387
3.746% due 12/25/2036	10,148	5,769
3.866% due 12/25/2036	2,870	2,792
4.406% due 09/25/2037	13,629	11,184
7.250% due 05/25/2036 (c)	9,326	4,866
Citigroup Mortgage Loan Trust, Inc.		
4.621% due 05/25/2035	10,698	10,013

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Commercial Mortgage Trust														
0.177% due 04/10/2047 (g)	\$ 33,000	\$ 71	DBGS Mortgage Trust											
3.633% due 02/10/2037	10,000	8,866	6.063% due 10/15/2036	\$ 15,000	\$ 13,494	GSR Mortgage Loan Trust								
6.563% due 12/15/2038	8,575	8,021	Deutsche Alternative-A Securities Mortgage Loan Trust											
Conseco Finance Corp.														
6.920% due 12/01/2030	1,202	1,209	3.906% due 03/25/2037	9,717	5,282	HarborView Mortgage Loan Trust								
7.500% due 03/01/2030	47,279	20,106	3.916% due 08/25/2037 (c)	20,298	17,099	3.720% due 12/19/2036 (c)	852	773						
7.600% due 04/15/2026	4,963	1,468	4.086% due 09/25/2047	12,504	10,505	4.040% due 02/19/2036	10,220	6,832						
Countrywide Asset-Backed Certificates														
4.076% due 08/28/2033	219	210	Deutsche Alternative-A Securities, Inc. Mortgage Loan Trust											
5.461% due 05/25/2035 (c)	4,282	4,166	3.344% due 10/25/2035 (c)	9,297	8,166	4.120% due 08/19/2045	7,922	6,040						
Countrywide Home Loan Mortgage Pass-Through Trust														
3.160% due 06/25/2034	1	1	Deutsche Mortgage & Asset Receiving Corp.											
3.411% due 03/25/2037 (c)	3,708	3,175	3.687% due 11/27/2036	1,560	1,538	Home Equity Asset Trust								
3.573% due 10/20/2035 (c)	4,532	4,091	Downey Savings & Loan Association Mortgage Loan Trust											
3.638% due 11/25/2034	8	7	3.670% due 10/19/2036 (c)	7,566	6,370	4.066% due 10/25/2036	23,475	14,259						
3.638% due 11/25/2037	4,696	4,243	4.080% due 10/19/2045 (c)	524	540	Home Equity Mortgage Loan Asset-Backed Trust								
5.500% due 11/25/2035 (c)	6,950	3,437	4.140% due 09/19/2045	5,029	3,210	3.726% due 11/25/2036	12,718	11,271						
6.000% due 07/25/2036	17,730	10,084	Dragon Finance BV											
6.000% due 11/25/2037	3,719	2,127	3.425% due 07/13/2023	GBP 42	47	3.826% due 04/25/2037	13,304	8,939						
Credit Suisse First Boston Mortgage Securities Corp.														
6.036% due 01/25/2033	1,206	1,094	Elington Loan Acquisition Trust											
Credit Suisse Mortgage Capital														
3.000% due 01/29/2036	544	527	4.686% due 05/25/2037	\$ 1,199	1,148	HPLY Trust								
3.000% due 06/27/2037	1,462	1,441	EMC Mortgage Loan Trust											
3.254% due 11/27/2036	11,043	12,537	4.636% due 04/25/2042 (c)	6,336	6,234	5.412% due 11/15/2036	4,675	4,393						
8.810% due 10/28/2036	142	119	Encore Credit Receivables Trust											
Credit Suisse Mortgage Capital Trust														
0.000% due 01/25/2058	22	22	4.516% due 11/25/2035	6,510	6,069	5.762% due 11/15/2036	26,212	24,505						
0.000% due 04/25/2058 (g)	1	1	Eurosail-UK PLC											
3.562% due 06/25/2050	45,723	38,011	2.994% due 09/13/2045	GBP 4,277	4,522	HSI Asset Securitization Corp. Trust								
3.592% due 01/25/2058	19,089	15,473	3.174% due 06/13/2045	7,502	8,576	3.961% due 05/25/2037	7,197	6,783						
3.687% due 06/01/2050	43,560	43,645	Impact CMB Trust											
3.951% due 04/25/2058	30,646	28,823	Impact Secured Assets Corp.											
4.162% due 07/15/2032	5,200	4,902	Impact Secured Assets Trust											
4.412% due 07/15/2032	4,000	3,735	3.966% due 01/25/2037	2,319	1,979	IndyMac IMJA Mortgage Loan Trust								
4.612% due 07/15/2032	2,400	2,217	IndyMac IMSC Mortgage Loan Trust											
Credit-Based Asset Servicing & Securitization LLC														
7.480% due 03/25/2046	4,266	3,425	IndyMac INDX Mortgage Loan Trust											
CWABS Asset-Backed Certificates Trust														
3.726% due 06/25/2035 (c)	1,577	1,411	3.233% due 06/25/2037 (c)	8,451	5,879	IndyMac INDX Mortgage Loan Trust								
3.726% due 06/25/2037	13,597	12,372	3.028% due 07/25/2037	19,688	16,877	INTOWN Mortgage Trust								
3.726% due 07/25/2037 (c)	5,542	5,521	3.067% due 03/25/2036 (c)	4,133	3,166	7.061% due 08/15/2039	11,495	11,212						
3.736% due 04/25/2047 (c)	591	590	3.119% due 04/25/2037 (c)	6,885	5,810	IXIS Real Estate Capital Trust								
3.766% due 11/25/2047	3,747	4,091	3.244% due 04/25/2037	13,614	11,244	4.351% due 12/25/2035	1,930	1,924						
3.806% due 08/25/2037	25,800	21,540	3.694% due 11/25/2036 (c)	11,119	7,774	Jefferies Resecuritization Trust								
3.816% due 05/25/2037 (c)	12,639	11,777	3.946% due 02/25/2037 (c)	22,247	20,193	7.981% due 06/25/2047 (c)	481	390						
3.816% due 10/25/2047	8,007	7,871	3.966% due 10/25/2036	5,035	2,338	JPMorgan Alternative Loan Trust								
3.836% due 02/25/2036	1,176	1,118	IXIS Real Estate Capital Trust											
3.846% due 09/25/2046	5,800	5,278	JPMorgan Chase Commercial Mortgage Securities Trust											
4.006% due 01/25/2045	1,494	1,481	4.262% due 12/15/2036	3,700	3,576	JPMorgan Mortgage Acquisition Trust								
4.066% due 05/25/2036	9,800	8,062	5.337% due 05/15/2047	197	182	3.856% due 06/25/2037	34,806	32,426						
4.066% due 03/25/2037	29,856	27,748	5.512% due 09/15/2029	1,740	1,621	3.866% due 06/25/2037 (c)	22,826	19,350						
4.066% due 03/25/2047 (c)	26,535	22,676	5.928% due 11/15/2038	16,193	14,801	3.991% due 05/25/2036	9,836	9,490						
4.090% due 12/25/2034	4	4	JPMorgan Mortgage Trust (c)											
4.111% due 08/25/2036	2,400	2,275	3.295% due 01/25/2037	438	357	4.021% due 05/25/2036	17,725	16,685						
4.186% due 06/25/2036	1,830	1,811	JPMorgan Resecuritization Trust											
4.246% due 04/25/2036	134	134	3.225% due 02/26/2037	2,174	1,987	Kentmere No.2 PLC								
4.286% due 03/25/2036 (c)	1,655	1,471	0.000% due 01/28/2042											
4.666% due 05/25/2036 (c)	2,182	1,598	0.870% due 01/28/2042											
4.681% due 06/25/2035	8,400	7,850	GBP 9,500											
5.161% due 11/25/2034	6,720	6,832	2,439											
5.536% due 08/25/2035	3,000	2,806												
5.633% due 06/25/2035	8,644	7,015												
CWABS, Inc. Asset-Backed Certificates Trust														
5.161% due 03/25/2035	5,500	5,295												
CWHEO Revolving Home Equity Loan Resuritization Trust														
3.662% due 03/15/2030	319	321												

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2.985% due 01/28/2042	54,421	\$ 59,356		6.000% due 12/25/2035 (c)	\$ 481	\$ 199	5.161% due 04/25/2034	\$ 1,204	\$ 1,078
3.585% due 01/28/2042	5,693	6,121		Morgan Stanley Reremic Trust			Residential Asset Mortgage Products Trust		
3.935% due 01/28/2042	4,066	4,360		3.404% due 11/26/2036	6,042	5,270	3.936% due 10/25/2036	16,691	15,347
4.385% due 01/28/2042	2,439	2,609		Mortgage Loan Trust			4.186% due 02/25/2036	1,793	1,767
5.185% due 01/28/2042	1,626	1,741		5.370% due 03/25/2034	3,310	2,983	4.261% due 11/25/2035	10,786	10,472
7.185% due 01/28/2042	3,252	3,345		Natixis Commercial Mortgage Securities Trust			4.266% due 12/25/2035	10,537	9,485
Lansdowne Mortgage Securities No.1 PLC				3.790% due 11/15/2032	1,400	1,262	4.336% due 09/25/2035	8,801	8,560
1.900% due 08/15/2045	EUR 3,120	2,944		8.821% due 02/15/2039	2,900	2,542	RESIMAC Bastille Trust		
Legacy Mortgage Asset Trust				5.471% due 02/15/2033	3,204	3,189	4.073% due 09/05/2057	1,612	1,612
0.000% due 09/25/2059 (g)	\$ 621,026	3,092		New York Mortgage Trust			Saxon Asset Securities Trust		
0.000% due 09/25/2059	18,314	5,964		4.126% due 04/25/2035	623	590	2.472% due 03/25/2035 (c)	506	490
3.000% due 09/25/2059	107,358	100,159		Newgate Funding PLC			5.336% due 12/25/2037	3,000	2,779
4.040% due 09/25/2059	129,610	94,743		2.903% due 12/15/2050	GBP 18,103	19,844	Securitized Asset-Backed Receivables LLC Trust		
5.382% due 01/28/2070	33,490	33,407		Nomura Asset Acceptance Corporation Alternative Loan Trust			3.903% due 03/25/2036	5,085	4,500
Lehman XS Trust				5.034% due 05/25/2035 (c)	\$ 2,890	1,462	4.411% due 10/25/2035	10,136	9,850
3.786% due 02/25/2037 (c)	13,119	11,256		Nomura Home Equity Loan, Inc. Home Equity Loan Trust			4.636% due 03/25/2035	6,663	6,391
3.966% due 09/25/2036	5,858	4,627		4.351% due 05/25/2035	7,329	7,116	Sequoia Mortgage Trust		
3.966% due 12/25/2036	11,465	8,775		5.745% due 10/25/2036 (c)	21,971	5,648	3.889% due 05/20/2035	1,334	1,144
4.106% due 02/25/2047	22,721	20,159		Nomura Resecuritization Trust			4.009% due 06/20/2034	26	23
5.286% due 10/25/2037	13,965	12,686		1.931% due 03/28/2037	5,987	5,348	Sestante Finance Srl		
6.500% due 06/25/2046	4,809	3,783		NovaStar Mortgage Funding Trust			1.722% due 07/23/2046	EUR 9,116	8,373
Long Beach Mortgage Loan Trust				3.786% due 09/25/2037	18,680	17,949	SFO Commercial Mortgage Trust		
3.966% due 02/25/2036	5,414	4,396		3.906% due 05/25/2036	5,904	5,727	5.812% due 05/15/2038	\$ 885	792
3.966% due 03/25/2046	33,650	12,211		3.906% due 10/25/2036	5,502	3,076	6.312% due 05/15/2038	22,000	19,666
Madison Avenue Manufactured Housing Contract Trust				4.306% due 10/25/2035	1,341	1,319	SG Mortgage Securities Trust		
6.836% due 03/25/2032	861	862		NYO Commercial Mortgage Trust			3.946% due 02/25/2036	4,822	2,792
MASTR Adjustable Rate Mortgages Trust				5.408% due 11/15/2038	30,000	27,559	4.046% due 07/25/2036	8,218	1,900
2.691% due 04/25/2034	1	1		9.958% due 11/15/2038	14,400	12,906	Shamrock Residential DAC		
Mastr Asset-Backed Securities Trust				Optimum Mortgage Acceptance Corporation Asset-Backed Pass-Through Certificates			1.793% due 12/24/2059	EUR 12,335	11,838
3.806% due 11/25/2036	26	15		4.336% due 07/25/2035	7,965	7,845	Soundview Home Loan Trust		
4.141% due 01/25/2036	7,500	6,672		Option One Mortgage Loan Trust			4.006% due 06/25/2036 (c)	\$ 7,737	6,348
4.736% due 08/25/2037	15,101	12,413		3.686% due 02/25/2037	15,375	7,894	4.051% due 06/25/2036 (c)	46,197	38,888
Mastr Specialized Loan Trust				3.706% due 03/25/2037	8,563	8,044	4.066% due 07/25/2036	24,020	2,990
4.306% due 02/25/2036	5,342	4,147		3.726% due 03/25/2037	36,689	31,460	4.561% due 03/25/2036	8,102	6,968
MBRT				Park Place Securities, Inc. Asset-Backed Pass-Through Certificates			Specialty Underwriting & Residential Finance Trust		
5.062% due 11/15/2036	6,435	6,167		4.321% due 09/25/2035	3,107	2,974	4.561% due 12/25/2035	830	804
Merrill Lynch First Franklin Mortgage Loan Trust				4.366% due 09/25/2035 (c)	25,075	21,044	SREIT Trust		
6.586% due 10/25/2037	13,033	12,145		People's Financial Realty Mortgage Securities Trust			4.857% due 10/15/2038	24,605	23,162
Merrill Lynch Mortgage Investors Trust				3.746% due 09/25/2036	26,527	5,363	5.205% due 10/15/2038	20,425	18,843
2.845% due 02/25/2033	8	8		Popular Asset-Backed Securities Mortgage Pass-Through Trust (c)			Stratton Mortgage Funding PLC		
3.860% due 05/25/2037	20,107	11,076		3.622% due 07/25/2035	9,601	6,963	3.546% due 09/25/2051	GBP 2,000	2,231
4.306% due 07/25/2034	4,854	4,221		3.896% due 11/25/2036	15,163	12,154	Structured Adjustable Rate Mortgage Loan Trust		
4.381% due 09/25/2035	1,385	1,346		Precise Mortgage Funding PLC			2.771% due 05/25/2035 (c)	\$ 56	43
4.666% due 10/25/2035	830	812		0.000% due 12/12/2055	GBP 0	1,130	3.133% due 06/25/2037	2,004	1,830
Morgan Stanley Asset-Backed Securities Capital I, Inc. Trust				PRET LLC			3.810% due 07/25/2035 (c)	2,194	1,162
3.836% due 07/25/2036	5,076	4,282		1.843% due 09/25/2051	\$ 42,432	38,399	3.906% due 10/25/2035	4,271	3,912
3.846% due 02/25/2037	7,620	3,644		Quest Trust			4.561% due 08/25/2035	9,770	8,747
3.886% due 07/25/2036	45,517	18,409		5.011% due 03/25/2035	2,667	2,644	Structured Asset Investment Loan Trust		
4.066% due 06/25/2036	20,749	18,302		RAAC Trust			3.736% due 06/25/2036	6,701	6,423
4.086% due 07/25/2036	45,294	18,369		4.291% due 02/25/2036 (c)	9,049	8,328	4.306% due 04/25/2035	4,464	4,381
4.126% due 03/25/2036	4,555	4,367		4.336% due 06/25/2047	21,346	16,791	4.386% due 02/25/2034	14,796	14,296
4.321% due 07/25/2035	5,965	5,751		RBSGC Mortgage Loan Trust			4.786% due 12/25/2034	2,867	2,823
4.586% due 03/25/2033	75	73		6.000% due 01/25/2037 (c)	2	2	Structured Asset Mortgage Investments II Trust		
4.586% due 07/25/2037	345	334		Real Estate Asset Liquidity Trust			4.006% due 09/25/2047 (c)	21,264	22,853
Morgan Stanley Bank of America Merrill Lynch Trust				2.419% due 06/12/2054	CAD 5,647	4,040	4.026% due 05/25/2036	9,948	7,658
0.774% due 11/15/2052 (g)	132,167	3,646		Renaissance Home Equity Loan Trust			4.155% due 04/19/2035	1,655	1,548
Morgan Stanley Capital I Trust				4.306% due 11/25/2034	\$ 53	45	Structured Asset Mortgage Investments Trust		
2.428% due 04/05/2042	13,500	10,198		4.586% due 09/25/2037	37	31	4.140% due 09/19/2032	20	19
5.062% due 08/15/2033	2,619	2,556		5.612% due 04/25/2037	10,124	3,114	Structured Asset Securities Corporation Mortgage Loan Trust		
5.790% due 12/15/2023	21,942	20,312		5.675% due 06/25/2037 (c)	3,910	1,207	3.716% due 05/25/2036	6,031	5,827
6.489% due 12/15/2023	40,574	37,162		Residential Accredit Securities Corporation Trust			3.836% due 05/25/2036	3,750	3,064
Morgan Stanley Capital I, Inc. Trust				3.886% due 01/25/2037	35,930	26,406	3.846% due 04/25/2036	51	51
4.126% due 02/25/2036 (c)	18,209	17,982		4.081% due 04/25/2036	7,681	7,540	3.896% due 07/25/2036	17,559	17,049
Morgan Stanley Home Equity Loan Trust				4.201% due 03/25/2036	5,500	5,037	3.906% due 10/25/2036	2,804	1,925
4.096% due 02/25/2036	14,415	13,278		4.561% due 09/25/2035	6,582	6,382	4.086% due 04/25/2031	8,945	8,768
Morgan Stanley IXIS Real Estate Capital Trust							4.516% due 11/25/2035	9,825	9,781
4.046% due 07/25/2036	10,169	4,363					Summerhill Residential		
Morgan Stanley Mortgage Loan Trust							0.000% due 03/24/2059	EUR 5	4
2.982% due 11/25/2037	1,247	923					1.793% due 03/24/2059	147,216	144,290

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2.193% due 03/24/2059	EUR 22,011	\$ 21,535
2.743% due 03/24/2059	17,746	17,350
3.343% due 03/24/2059	14,202	13,785
4.583% due 03/24/2059	8,521	8,256
5.943% due 03/24/2059	4,256	4,123
6.500% due 03/24/2059	6,568	5,512
6.943% due 03/24/2059	4,256	4,125
7.000% due 03/24/2059	35,506	27,651
Sutherland Commercial Mortgage Loans		
3.192% due 05/25/2037	\$ 50	50
Taurus UK DAC		
2.637% due 06/22/2029	GBP 5,417	6,119
Terwin Mortgage Trust		
4.966% due 03/25/2035	\$ 2,943	2,712
Tharaldson Hotel Portfolio Trust		
5.499% due 11/11/2034	4,718	4,428
Towd Point Mortgage Trust		
3.750% due 09/25/2052	104,988	97,533
Trinidad Mortgage Securities PLC		
3.110% due 01/24/2059	GBP 5,042	5,746
Truman Capital Mortgage Loan Trust		
3.848% due 03/25/2036	\$ 849	838
Verus Securitization Trust		
4.474% due 04/25/2057	32,656	30,704
Wachovia Mortgage Loan Trust		
4.276% due 10/25/2035	3,180	2,781
WaMu Mortgage Pass-Through Certificates Trust		
4.306% due 01/25/2045	412	370
Warwick Finance Residential Mortgages Number Three PLC		
0.000% due 12/21/2049	GBP 0	272
3.040% due 12/21/2049	27,586	31,734
3.798% due 12/21/2049	4,921	5,568
4.240% due 12/21/2049	2,460	2,827
4.740% due 12/21/2049	1,406	1,615
5.240% due 12/21/2049	1,406	1,614
6.670% due 12/21/2049	0	3,395
Washington Mutual Mortgage Pass-Through Certificates		
WMALT Trust (c)		
2.221% due 10/25/2046	\$ 10,743	8,896
5.500% due 11/25/2035	62	54
Wells Fargo Home Equity Asset-Backed Securities Trust		
4.006% due 03/25/2037	794	769
Wells Fargo Home Equity Trust Mortgage Pass-Through Certificates		
4.186% due 04/25/2034	3,873	3,657
Wells Fargo Mortgage-Backed Securities Trust		
4.464% due 10/25/2036 (c)	174	159
WFBS Commercial Mortgage Trust		
0.423% due 03/15/2047 (g)	8,800	50
Total Mortgage-Backed Securities		3,574,196
(ASSET \$3,974,104)		
ASSET-BACKED SECURITIES 4.1%		
AASET Trust		
3.967% due 05/16/2042	153	118
ALESCO Preferred Funding XI Ltd.		
4.054% due 12/23/2036	5,000	4,306
American Homes 4 Rent Trust		
4.131% due 10/17/2036	1,150	1,311
Arbor Realty Commercial Real Estate Notes Ltd.		
5.226% due 05/15/2037	3,146	3,061
Auto Asset-Backed Securities Spanish Loans Fondo Titulizacion		
2.909% due 02/28/2032	EUR 2,000	1,928
BlueMountain CLO XXII Ltd.		
5.159% due 07/15/2031	\$ 3,900	3,779
BPCRE Ltd.		
5.816% due 01/16/2037	13,800	13,872
6.516% due 01/16/2037	3,468	3,441
7.216% due 01/16/2037	13,516	13,133

	額面金額 (単位：千)	時価 (単位：千)
Cairn CLO III DAC		
2.688% due 10/20/2028	EUR 2,270	\$ 2,216
Cairn CLO VI DAC		
0.935% due 07/25/2029	1,584	1,548
Castlelake Aircraft Securitization Trust		
4.125% due 06/15/2043	\$ 1,461	1,281
Cologix Canadian Issuer LP		
4.940% due 01/25/2052	CAD 1,800	1,217
FAB CBO BV		
1.826% due 08/20/2080 (c)	EUR 80	78
Gateway Casinos & Entertainment Ltd.		
5.000% due 03/12/2038	CAD 8,464	5,402
Goodgreen		
3.930% due 10/15/2053	\$ 4,635	4,212
Harley Marine Financing LLC		
6.682% due 05/15/2043	4,913	4,318
Humboldt Americas LLC		
0.000% due 11/30/2022	COP 62,570,000	12,281
Jubilee CLO DAC		
2.128% due 07/12/2028	EUR 87	86
KKR CLO 18 Ltd.		
5.134% due 07/18/2030	\$ 1,792	1,755
LoanCore Issuer Ltd.		
4.712% due 07/15/2036	2,350	2,253
4.712% due 11/15/2038	19,100	18,319
METAL LLC		
4.581% due 10/15/2042	11,855	5,958
MFI LLC		
5.617% due 06/19/2037	22,100	21,693
6.102% due 09/17/2037	9,600	9,503
6.117% due 06/19/2037	8,236	8,034
MMcapS Funding XVII Ltd.		
3.432% due 12/01/2035	544	535
National Collegiate Student Loan Trust		
2.824% due 10/25/2033	4,462	4,290
Navigent Private Education Loan Trust		
4.312% due 11/15/2068	1,550	1,487
5.562% due 12/15/2045	3,003	3,027
Nelnet Student Loan Trust		
4.386% due 09/25/2065	2,798	2,760
Rockford Tower Europe CLO DAC		
2.060% due 12/20/2031	EUR 12,800	12,324
Sapphire Aviation Finance I Ltd.		
4.250% due 03/15/2040	\$ 17,848	13,603
Saranac CLO III Ltd.		
5.202% due 06/22/2030	26,301	25,876
SMB Private Education Loan Trust		
0.000% due 02/16/2055	3	6,208
3.940% due 02/16/2055	25,092	23,095
4.241% due 02/16/2055	25,092	24,319
4.550% due 02/16/2055	8,414	7,696
4.950% due 02/16/2055	2,185	1,977
5.950% due 02/16/2055	3,907	3,591
Sound Point CLO XV Ltd.		
5.225% due 01/23/2029	1,568	1,546
Taberna Preferred Funding I Ltd.		
4.218% due 07/05/2035	3,362	3,064
Theorem Funding Trust		
6.060% due 12/15/2028	8,372	8,224
Thunderbolt Aircraft Lease Ltd.		
4.212% due 07/17/2032	472	399
TICP CLO III-2 Ltd.		
5.083% due 04/20/2028	10,405	10,302
Tropic CDO V Ltd.		
4.399% due 07/15/2036	10,258	9,745
TRTX Issuer Ltd.		
4.441% due 02/15/2039	4,500	4,351
TruPS Financials Note Securitization Ltd.		
4.844% due 03/30/2039	19,698	18,960
5.097% due 09/20/2039	3,631	3,440

	額面金額 (単位：千)	時価 (単位：千)
Upstart Pass-Through Trust		
3.800% due 04/20/2030	\$ 27,081	\$ 25,314
Upstart Securitization Trust		
5.500% due 06/20/2032	11,653	11,549
Venture XVII CLO Ltd.		
4.959% due 04/15/2027	25,095	24,656
Venture XXI CLO Ltd.		
4.959% due 07/15/2027	212	212
Total Asset-Backed Securities		397,273
(Cost \$427,456)		
SOVEREIGN ISSUES 6.2%		
Abu Dhabi Government International Bond		
3.875% due 04/16/2050	2,600	2,021
Argentina Government International Bond		
0.500% due 07/09/2030	78,827	16,176
1.000% due 07/09/2029	4,943	1,023
1.500% due 07/09/2035	51,459	10,237
1.500% due 07/09/2046	1,035	212
3.500% due 07/09/2041	44,349	10,644
3.875% due 01/09/2038	25,740	6,696
Argentina Treasury Bond BONCER (i)		
1.400% due 03/25/2023	ARS 591,348	6,042
1.450% due 08/13/2023	289,924	2,603
Argentine Bonos del Tesoro		
15.500% due 10/17/2026	49,200	36
Asian Development Bank		
4.700% due 03/12/2024	MXN 18,100	834
Australia Government Bond		
1.750% due 06/21/2051	AUD 38,100	14,846
Autonomous City of Buenos Aires Argentina		
69.966% due 02/22/2028	ARS 76,810	261
72.219% due 03/29/2024	62,559	211
Colombia Government International Bond		
4.000% due 02/28/2024	\$ 1,600	1,535
International Finance Corp.		
8.000% due 10/09/2023	IDR 12,600,000	816
Israel Government International Bond		
3.800% due 05/13/2060	\$ 17,000	12,219
4.500% due 04/03/2120	3,800	2,906
Letras de la Nacion Argentina con Ajuste por CER		
0.000% due 05/19/2023	ARS 2,261,600	10,433
Peru Government International Bond		
5.350% due 08/12/2040	PEN 749	134
5.400% due 08/12/2034	862	168
5.940% due 02/12/2029	38,611	8,704
6.150% due 08/12/2032	32,985	7,080
6.350% due 08/12/2028	32,430	7,582
6.950% due 08/12/2031	327	76
8.200% due 08/12/2026	80,750	20,935
Provincia de Buenos Aires		
72.723% due 04/12/2025	ARS 399,853	1,197
Romania Government International Bond		
1.750% due 07/13/2030	EUR 21,200	14,151
2.125% due 03/07/2028	9,200	7,165
2.875% due 04/13/2042	15,000	7,852
Russia Government International Bond		
4.250% due 06/23/2027	\$ 28,400	14,200
4.375% due 03/21/2029	200	90
4.750% due 05/27/2026	23,800	11,900
4.875% due 09/16/2023	2,200	1,606
5.100% due 03/28/2035	3,200	1,408
5.250% due 06/23/2047	82,400	39,552
5.625% due 04/04/2042	37,000	18,500
5.875% due 09/16/2043	13,200	6,864
7.150% due 11/12/2025	RUB 4,002,466	32,435
7.500% due 03/31/2030	\$ 4,748	3,466
7.950% due 10/07/2026	RUB 1,564,954	12,682
12.750% due 06/24/2028	\$ 4,012	2,739

	額面金額 (単位：千)	時価 (単位：千)
14.730% due 04/24/2024	RUB 5,057,901	\$ 40,988
Serbia Government International Bond		
1.850% due 03/03/2033	EUR 4,900	2,877
3.125% due 05/15/2027	4,434	3,744
South Africa Government International Bond		
8.000% due 01/31/2030	ZAR 61,300	2,865
8.250% due 03/31/2032	73,300	3,285
8.750% due 02/28/2048	34,700	1,427
8.875% due 02/28/2035	52,400	2,328
10.500% due 12/21/2026	2,153,900	122,824
State Agency of Roads of Ukraine		
6.250% due 06/24/2030 (h)	\$ 1,200	181
Turkey Government International Bond		
4.250% due 03/13/2025	34,000	30,894
5.250% due 03/13/2030	29,000	21,743
6.125% due 10/24/2028	10,100	8,445
7.625% due 04/26/2029	30,900	27,407
Turkiye Ihtacat Kredi Bankasi A/S		
8.250% due 01/24/2024	3,000	2,959
Ukraine Government International Bond		
4.375% due 01/27/2032 (h)	EUR 1,658	262
7.750% due 09/01/2025	\$ 4,390	951
United Kingdom Gilt		
1.250% due 07/31/2051	GBP 180	120
1.500% due 07/22/2047	80	59
1.750% due 01/22/2049	160	125
3.250% due 01/22/2044	150	158
3.500% due 01/22/2045	140	153
Venezuela Government International Bond (e)		
6.000% due 12/09/2049	\$ 3,367	219
7.000% due 03/31/2038	1,883	141
7.850% due 04/21/2025	5,349	401
7.750% due 04/13/2024	1,200	78
8.250% due 10/13/2024	5,991	434
9.000% due 05/07/2023	3,161	205
9.250% due 09/15/2027	4,274	321
9.250% due 05/07/2028	6,512	488
11.750% due 10/21/2026	680	51
11.950% due 08/05/2031	6,000	450
Total Sovereign Issues (Cost \$860,427)		596,820
	株数	
COMMON STOCKS 1.3%		
Cairo Mez PLC	847,444	96
Clear Channel Outdoor Holdings, Inc.	5,292,182	7,568
Constellation Oil Services Holding S.A. (I)	421,249	46
Credit Suisse Group AG	601,156	2,492
Eurobank Ergasias Services & Holdings S.A.	10,169,333	10,040
iHeartMedia, Inc. Class A	1,246,745	10,323
iHeartMedia, Inc. Class B	967,427	7,209
Intelsat S.A. (I)	963,915	26,990
National Bank of Greece S.A.	102,570	372
Neiman Marcus Group Ltd. LLC (I)	151,112	27,423
Noble Corp. PLC	768,399	27,693
Stearns Holdings LLC	110,747	0
Voyager Aviation Holdings LLC	616	0

	株数	時価 (単位：千)
Westmoreland Mining Holdings LLC (I)		
	8,912	\$ 98
Total Common Stocks (Cost \$176,368)		120,350
COMMERCIAL REAL ESTATE EQUITY 0.3%		
CBL & Associates Properties, Inc.		
	6	172
Uniti Group, Inc.	110	850
VICI Properties, Inc.	760	24,350
Total Commercial Real Estate Equity (Cost \$6,351)		25,372
EQUITY LINKED SECURITIES 0.0%		
Intelsat Jackson Holdings S.A.		
12/31/2049	210	1,040
Total Equity-Linked Securities (Cost \$0)		1,040
WARRANTS 0.0%		
Intelsat S.A.		
02/17/2027	26	91
Sequa Corp.	10	8
12/31/2049	1	0
Windstream Services LLC	125	115
09/21/2055	226	3,732
Total Warrants (Cost \$22,629)		3,831
PREFERRED SECURITIES 0.0%		
Cayenne Aviation LLC		
9.500%	3,693	1,057
Sequa Corp.	15,000%	1,418
		1,828
Total Preferred Securities (Cost \$2,292)		2,885
	額面金額 (単位：千)	
SHORT-TERM INSTRUMENTS 11.0%		
COMMERCIAL PAPER 4.0%		
Federal Home Loan Bank		
3.060% due 01/03/2023	\$ 104,700	104,703
3.060% due 01/04/2023	77,700	77,702
3.070% due 01/06/2023	98,700	98,701
3.070% due 01/10/2023	98,600	98,607
		379,713
REPURCHASE AGREEMENTS (m) 6.2%		
		597,100
TIME DEPOSITS 0.6%		
Australia and New Zealand Banking Group Ltd.		
1.410% due 11/01/2022	GBP 276	318
1.620% due 11/01/2022	AUD 1,199	767
2.580% due 11/01/2022	\$ 5,180	5,180
Bank of Nova Scotia		
2.580% due 11/01/2022	427	427
2.810% due 11/01/2022	CAD 164	120
BNP Paribas Bank		
0.240% due 11/01/2022	CHF 1	1
0.310% due 11/01/2022	EUR 1,602	1,583
0.420% due 11/01/2022	DKK 3	0
1.290% due 11/01/2022	NOK 562	54
1.620% due 11/01/2022	AUD 81	52
2.050% due 11/01/2022	NZD 509	296
5.150% due 11/01/2022	ZAR 8,091	440

	額面金額 (単位：千)	時価 (単位：千)
Brown Brothers Harriman & Co.		
0.270% due 11/01/2022	¥ 132	\$ 1
0.310% due 11/01/2022	EUR 1	1
0.850% due 11/01/2022	SEK 1	0
2.580% due 11/01/2022	\$ 3	3
Citibank N.A.		
2.580% due 11/01/2022	4,337	4,337
DBS Bank Ltd.		
2.580% due 11/01/2022	2,702	2,702
HSBC Bank PLC		
0.310% due 11/01/2022	EUR 558	551
JPMorgan Chase Bank N.A.		
2.580% due 11/01/2022	\$ 5,782	5,782
MUFG Bank Ltd.		
0.270% due 11/01/2022	¥ 251,387	1,691
Royal Bank of Canada		
2.580% due 11/01/2022	\$ 5,725	5,725
2.810% due 11/01/2022	CAD 129	94
Sumitomo Mitsui Banking Corp.		
0.270% due 11/01/2022	¥ 2	0
0.310% due 11/01/2022	EUR 12,088	11,947
1.410% due 11/01/2022	GBP 222	256
2.580% due 11/01/2022	\$ 4,392	4,392
Sumitomo Mitsui Trust Bank Ltd.		
0.270% due 11/01/2022	¥ 44,520	300
1.410% due 11/01/2022	GBP 1,469	1,691
2.580% due 11/01/2022	\$ 4,474	4,474
		53,185
U.S. TREASURY BILLS 0.3%		
2.759% due 11/25/2022 (k)	13,900	13,870
2.901% due 12/01/2022 (j)(lr)	13,300	13,262
		27,132
Total Short-Term Instruments (Cost \$1,057,127)		
		1,057,130
Total Investments in Securities (a) 126.3% (Cost \$13,587,614)		
		\$ 12,119,648
Financial Derivative Instruments (o)(q) (1.5%) (Cost or Premiums, net \$(32,050))		
		(148,626)
Other Assets and Liabilities, net (24.8%)		
		(2,376,583)
Net Assets 100.0%		\$ 9,594,439

NOTES TO SCHEDULE OF INVESTMENTS:

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- (a) The allocation of Total Investments by geographic region as of October 31, 2022 is 99.6% of Net Assets in the United States, 5.2% of Net Assets in the United Kingdom and other countries comprising of 21.5% of Net Assets in aggregate.
- (b) All or portion of this amount represent unfunded loan commitments. The interest rate for the unfunded portion will be determined at the time of funding. See Note 4, Securities and Other Investments, in the Notes to Financial Statements for more information regarding unfunded loan commitments.
- (c) Security is in default.
- (d) Contingent convertible security.
- (e) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (f) Payment in-kind security.
- (g) Security is an Interest Only ("IO") or IO Strip.
- (h) When-issued security.
- (i) Principal amount of security is adjusted for inflation.
- (j) Coupon represents a yield to maturity.
- (k) Coupon represents a weighted average yield to maturity.

(l) RESTRICTED SECURITIES:

銘柄	クーポン	満期日	取得日	コスト	市場価格	対純資産比率
Constellation Oil Services Holding S.A.	N/A	N/A	06/10/2022	\$ 46	\$ 46	0.00%
Deutsche Bank AG	3.035%	05/28/2032	07/21/2021	717	493	0.01%
Intelsat S.A.	N/A	N/A	08/02/2018	75,855	26,990	0.28%
Neiman Marcus Group Ltd. LLC	N/A	N/A	09/25/2020	4,866	27,423	0.28%
Westmoreland Mining Holdings LLC	N/A	N/A	03/28/2019	44	98	0.00%
WHLN FIRST MTG CO LEND 2 ASSET HOTEL	6.768%	02/09/2023	05/16/2018	40,918	40,899	0.43%
Total Restricted Securities				\$ 122,446	\$ 95,949	1.00%

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(m) REPURCHASE AGREEMENTS:

取引相手	貸出金利	決済日	満期日	額面金額	担保債権	担保受取価値	レボ価値	レボ契約の 受取 ⁽¹⁾
BPS	2.990%	10/31/2022	11/01/2022	\$ 294,000	U.S. Treasury Notes 1.875% due 08/31/2024			
					U.S. Treasury Notes 2.250% due 11/15/2024	\$ (299,866)	\$ 294,000	\$ 294,024
JPS	3.060%	11/01/2022	11/02/2022	303,100	U.S. Treasury Bonds 2.000% due 02/15/2050	(308,258)	303,100	303,126
Total Repurchase Agreements						\$ (608,124)	\$ 597,100	\$ 597,150

REVERSE REPURCHASE AGREEMENTS:

取引相手	借入利率 ⁽²⁾	借入日	満期日	借入元本 ⁽²⁾	リバースレボの支払
JML	0.500%	10/14/2022	TBD ⁽³⁾	EUR (123)	\$ (122)
Total Reverse Repurchase Agreements					\$ (122)

CERTAIN TRANSFERS ACCOUNTED FOR AS SECURED BORROWINGS

	残存期間				合計
	オーバーナイト/ 継続	30日迄	31-90日	90日以上	
Reverse Repurchase Agreements					
Non - U.S. Corporate Debt	\$ 0	\$ 0	\$ 0	\$ (122)	\$ (122)
Total Reverse Repurchase Agreements	\$ 0	\$ 0	\$ 0	\$ (122)	\$ (122)
Total Borrowings	\$ 0	\$ 0	\$ 0	\$ (122)	\$ (122)
Payable for Reverse Repurchase Agreements					\$ (122)

BORROWINGS AND OTHER FINANCING TRANSACTIONS SUMMARY

The following is a summary by counterparty of the market value of Borrowings and Other Financing Transactions and collateral pledged/received as of October 31, 2022:

- (n) Securities with an aggregate market value of \$119 has been pledged as collateral under the terms of the following master agreements as of October 31, 2022.

取引相手	レポ契約の 受取	リバースレポ の支払	売付買戻 取引の支払	空売りの支払	合計借入 その他金融取引	担保の (受取) / 差入れ	ネット エクスポージャー ^(a)
Global/Master Repurchase Agreement							
BPS	\$ 294,024	\$ 0	\$ 0	\$ 0	\$ 294,024	\$ (298,866)	\$ (5,842)
JML	0	(122)	0	0	(122)	119	(3)
JPS	303,126	0	0	0	303,126	(308,258)	(5,132)
Total Borrowings and Other Financing Transactions	\$ 597,150	\$ (122)	\$ 0	\$ 0			

^(a) Includes accrued interest.

^(b) Open maturity reverse repurchase agreement.

^(c) The average amount of borrowings outstanding during the period ended October 31, 2022 was \$10,260 at a weighted average interest rate of 10.531%. Average borrowings may include sale buyback transactions and reverse repurchase agreements, if held during the period.

^(d) Net exposure represents the net receivable/payable that would be due from/to the counterparty in the event of default. Exposure from borrowings and other financing transactions can only be netted across transactions governed under the same master agreement with the same legal entity. See Note 8, Master Netting Arrangements, in the Notes to Financial Statements for more information regarding master netting arrangements.

(g) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

WRITTEN OPTIONS:

OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS

銘柄	ストライクプライス	満期日	契約数	プレミアム	市場価格
Call - 3-Month SOFR December 2023 Futures	\$ 98.000	12/15/2023	417	\$ (339)	\$ (120)
Put - 3-Month SOFR December 2023 Futures	96.500	12/15/2023	417	(390)	(1,346)
Total Written Options				\$ (729)	\$ (1,466)

FUTURES CONTRACTS:

銘柄	種類	限月	契約数	未実現評価 (損) 益	変動証拠金	
					資産	負債
3-Month SOFR December Futures	Short	03/2024	409	\$ 1,891	\$ 87	\$ 0
3-Month SOFR December Futures	Short	03/2025	212	836	24	0
3-Month SOFR December Futures	Short	03/2026	229	842	14	0
3-Month SOFR June Futures	Short	09/2024	266	1,113	47	0
3-Month SOFR June Futures	Short	09/2025	216	814	16	0
3-Month SOFR March Futures	Short	06/2024	354	1,541	71	0
3-Month SOFR March Futures	Short	06/2025	193	742	14	0
3-Month SOFR March Futures	Short	06/2026	215	780	13	0
3-Month SOFR September Futures	Short	12/2024	247	1,002	34	0
3-Month SOFR September Futures	Short	12/2025	175	648	11	0
Australia Government 10-Year Bond December Futures	Short	12/2022	693	351	0	(324)
U.S. Treasury 2-Year Note December Futures	Long	12/2022	131	(584)	0	(33)
U.S. Treasury 10-Year Note December Futures	Long	12/2022	2,870	(11,748)	0	(919)
U.S. Treasury 20-Year Bond December Futures	Short	12/2022	712	10,773	256	0
U.S. Treasury Ultra 10-Year Note December Futures	Long	12/2022	3	(28)	0	(1)
U.S. Treasury Ultra 30-Year Bond December Futures	Short	12/2022	32	704	36	0
Total Futures Contracts				\$ 9,677	\$ 623	\$ (1,277)

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN, AND U.S. MUNICIPAL ISSUES - SELL PROTECTION^(a)

参照エンティティ	固定受取金利	満期日	2022年10月31日時点の インプライド クレジット スプレッド ^(b)		市場価格	未実現評価 (損) 益	変動証拠金		
			想定元本 ^(c)				資産	負債	
Airbus SE	1.000%	06/20/2028	1.325%	EUR	600	\$ (9)	\$ (23)	\$ 0	\$ 0
AT&T, Inc.	1.000%	12/20/2022	0.772%		\$ 9,200	14	3	1	0
AT&T, Inc.	1.000%	06/20/2023	0.827%		5,800	13	12	0	0
AT&T, Inc.	1.000%	06/20/2024	1.088%		18,700	(4)	(5)	0	(4)
AT&T, Inc.	1.000%	12/20/2025	1.144%		200	(1)	(3)	0	(2)
AT&T, Inc.	1.000%	06/20/2026	1.184%		400	(2)	(8)	0	(2)
AT&T, Inc.	1.000%	06/20/2027	1.268%		4,300	(42)	(11)	0	(3)
Bank of America Corp.	1.000%	12/20/2022	0.450%		10,400	19	(56)	0	(2)
Barclays Bank PLC	1.000%	12/20/2022	0.735%	EUR	11,500	17	(59)	0	(1)

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN, AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾ (Cont.)

参照エンティティ	固定受取金利	満期日	2022年10月31日時点の インプライド クレジット スプレッド ⁽²⁾		市場価格	未実現評価 (損) 益	変動証拠金	
			想定元本 ⁽³⁾				資産	負債
Boeing Co.	1.000%	12/20/2024	1.265%	\$ 4,300	\$ (18)	\$ 21	\$ 1	\$ 0
Boeing Co.	1.000%	06/20/2025	1.383%	5,200	(42)	31	0	0
Boeing Co.	1.000%	12/20/2025	1.463%	3,100	(37)	13	1	0
Boeing Co.	1.000%	06/20/2026	1.522%	8,400	(133)	(27)	1	0
Boeing Co.	1.000%	12/20/2026	1.567%	1,200	(24)	(18)	0	(6)
Boeing Co.	1.000%	06/20/2027	1.642%	5,400	(134)	56	0	0
Bombardier, Inc.	5.000%	06/20/2024	3.444%	900	26	58	0	(18)
Bombardier, Inc.	5.000%	12/20/2024	3.705%	300	9	5	0	(25)
Ford Motor Co.	5.000%	12/20/2022	1.571%	1,300	14	(47)	0	(1)
Ford Motor Credit Co. LLC	5.000%	12/20/2022	1.531%	100	1	(11)	0	(8)
Ford Motor Credit Co. LLC	5.000%	06/20/2024	2.628%	700	30	3	0	0
Ford Motor Credit Co. LLC	5.000%	12/20/2024	2.784%	5,500	272	(207)	0	0
Ford Motor Credit Co. LLC	5.000%	06/20/2025	2.961%	1,100	60	10	0	(4)
Ford Motor Credit Co. LLC	5.000%	12/20/2025	3.082%	8,400	493	166	0	(3)
Ford Motor Credit Co. LLC	5.000%	06/20/2026	3.226%	100	6	2	0	(1)
Ford Motor Credit Co. LLC	5.000%	06/20/2027	3.471%	100	6	1	0	(1)
General Electric Co.	1.000%	12/20/2023	0.512%	17,200	114	30	0	(90)
General Motors Co.	5.000%	12/20/2026	1.906%	1,300	154	(61)	0	(2)
Hess Corp.	1.000%	12/20/2026	1.026%	3,200	1	37	0	(2)
Morgan Stanley	1.000%	12/20/2022	0.516%	2,400	5	(12)	0	(12)
Rolls-Royce PLC	1.000%	12/20/2022	1.448%	EUR 23,370	13	(408)	5	0
Rolls-Royce PLC	1.000%	06/20/2025	2.758%	20,000	(833)	410	1	0
Rolls-Royce PLC	1.000%	06/20/2026	3.397%	5,200	(393)	16	13	0
Rolls-Royce PLC	1.000%	12/20/2026	3.611%	28,100	(2,583)	(1,242)	75	0
Verizon Communications, Inc.	1.000%	12/20/2026	1.200%	\$ 2,500	(16)	(72)	0	(15)
Verizon Communications, Inc.	1.000%	06/20/2027	1.274%	5,400	(54)	(23)	0	(5)
Verizon Communications, Inc.	1.000%	12/20/2027	1.334%	5,000	(68)	(9)	0	(2)
					\$ (3,126)	\$ (1,428)	\$ 98	\$ (209)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

参照指標	固定受取金利	満期日	想定元本 ⁽³⁾	市場価格 ⁽⁴⁾	未実現評価 (損) 益	変動証拠金		
						資産	負債	
CDX.EM-28 Index	1.000%	12/20/2022	\$ 29,325	\$ 29	\$ 455	\$ 0	\$ (1,452)	
CDX.EM-29 Index	1.000%	06/20/2023	52,275	(136)	1,235	0	(2,900)	
CDX.EM-30 Index	1.000%	12/20/2023	35,445	(254)	847	0	(1,821)	
CDX.EM-31 Index	1.000%	06/20/2024	19,350	(194)	557	0	(848)	
CDX.EM-32 Index	1.000%	12/20/2024	8,670	(134)	231	0	(470)	
CDX.EM-34 Index	1.000%	12/20/2025	46,828	(3,099)	(1,409)	0	(2,210)	
CDX.EM-35 Index	1.000%	06/20/2026	92	(5)	(2)	0	(5)	
CDX.EM-36 Index	1.000%	12/20/2026	142,140	(8,376)	(2,270)	0	(9,444)	
CDX.EM-37 Index	1.000%	06/20/2027	1,372	(99)	14	0	(14)	
CDX.EM-38 Index	1.000%	12/20/2027	52,700	(4,306)	70	0	(195)	
CDX.HY-34 Index	5.000%	06/20/2025	3,094	73	(37)	259	0	
CDX.HY-35 Index	5.000%	12/20/2025	990	28	(59)	0	(1,483)	
CDX.HY-36 Index	5.000%	06/20/2026	59,499	1,658	(3,943)	0	(1,503)	
CDX.HY-37 Index	5.000%	12/20/2026	13,068	346	(383)	715	0	
CDX.HY-38 Index	5.000%	06/20/2027	207,504	2,763	6,570	0	(2,749)	
CDX.HY-39 Index	5.000%	12/20/2027	412,200	(725)	13,687	0	(2,623)	
CDX.IG-37 Index	1.000%	12/20/2026	300	3	(4)	0	(6)	
CDX.IG-38 Index	1.000%	06/20/2027	111,500	962	511	112	0	
CDX.IG-39 Index	1.000%	12/20/2027	186,500	1,039	982	0	(212)	
iTraxx Asia ex-Japan IG Series 38 Index	1.000%	12/20/2027	40,400	(2,222)	(771)	0	(124)	
iTraxx Europe Crossover Series 38 Index	5.000%	12/20/2027	EUR 12,900	(202)	247	0	(9)	
iTraxx Europe Series 33 Index	1.000%	06/20/2025	16,540	88	(292)	0	(1)	
iTraxx Europe Series 37 Index	1.000%	06/20/2027	106,800	(237)	(596)	0	(10)	
iTraxx Europe Series 38 Index	1.000%	12/20/2027	35,150	(185)	191	0	(9)	
					\$ (13,185)	\$ 15,831	\$ 1,086	\$ (28,178)

INTEREST RATE SWAPS

変動金利の 支払/受取	変動金利 インデックス	固定金利	満期日	想定元本	市場価格	未実現評価 (損) 益	変動証拠金	
							資産	負債
Pay ^{III}	3-Month USD-LIBOR	1.270%	11/04/2023	\$ 890,800	\$ (33,085)	\$ (16,586)	\$ 51	\$ 0
Pay	3-Month USD-LIBOR	1.000%	01/26/2024	26,500	(1,225)	(1,225)	0	(2)
Pay ^{III}	3-Month USD-LIBOR	1.700%	03/06/2024	59,600	(1,976)	(1,976)	0	(42)
Receive	3-Month USD-LIBOR	2.500%	12/18/2024	62,500	2,602	5,305	115	0
Receive	3-Month USD-LIBOR	1.300%	03/16/2025	62,600	4,970	4,970	113	0
Receive	3-Month USD-LIBOR	1.300%	03/18/2025	62,600	4,967	4,967	113	0
Receive	3-Month USD-LIBOR	2.000%	06/20/2025	117,800	7,369	9,789	5,696	0
Receive	3-Month USD-LIBOR	0.928%	05/06/2026	25,800	3,019	3,019	51	0
Receive	3-Month USD-LIBOR	0.940%	06/08/2026	35,000	4,100	4,100	72	0
Receive	3-Month USD-LIBOR	0.500%	06/16/2026	251,400	33,694	29,844	535	0
Receive	3-Month USD-LIBOR	1.030%	06/17/2026	43,000	4,918	4,918	96	0
Receive	3-Month USD-LIBOR	1.010%	06/24/2026	39,800	4,577	4,577	85	0
Receive	3-Month USD-LIBOR	1.250%	12/15/2026	3,300	386	457	7	0
Receive	3-Month USD-LIBOR	1.740%	12/16/2026	15,800	1,535	1,535	42	0
Pay	3-Month USD-LIBOR	1.380%	01/04/2027	37,200	(4,162)	(4,162)	0	(96)
Pay	3-Month USD-LIBOR	1.570%	01/11/2027	21,300	(2,219)	(2,219)	0	(46)
Pay	3-Month USD-LIBOR	1.570%	01/12/2027	13,400	(1,395)	(1,395)	1,376	0
Pay	3-Month USD-LIBOR	1.425%	01/18/2027	25,400	(2,807)	(2,807)	0	(53)
Pay	3-Month USD-LIBOR	1.443%	01/18/2027	27,300	(2,997)	(2,997)	0	(84)
Receive	3-Month USD-LIBOR	1.350%	01/20/2027	19,000	2,159	2,159	38	0
Pay	3-Month USD-LIBOR	1.418%	01/20/2027	12,700	(1,407)	(1,407)	0	(25)
Pay	3-Month USD-LIBOR	1.550%	01/20/2027	84,500	(8,905)	(8,909)	0	(175)
Receive	3-Month USD-LIBOR	1.560%	02/05/2027	28,000	3,140	3,140	59	0
Pay	3-Month USD-LIBOR	1.580%	02/16/2027	26,400	(2,946)	(2,946)	0	(57)
Receive	3-Month USD-LIBOR	1.450%	02/17/2027	62,000	7,251	7,251	136	0
Pay	3-Month USD-LIBOR	1.700%	02/17/2027	248,100	(26,478)	(25,534)	0	(537)
Receive	3-Month USD-LIBOR	1.420%	02/24/2027	46,300	5,470	5,470	64	0
Pay	3-Month USD-LIBOR	1.650%	02/24/2027	154,200	(16,767)	(16,204)	0	(174)
Pay	3-Month USD-LIBOR	2.500%	12/20/2027	259,700	(19,995)	(36,453)	0	(5,180)
Pay	3-Month USD-LIBOR	2.490%	01/09/2028	190,500	(14,750)	(26,747)	23,869	0
Pay	3-Month USD-LIBOR	1.280%	03/24/2028	73,200	(10,642)	(10,642)	0	(191)
Receive	3-Month USD-LIBOR	1.235%	05/12/2028	13,100	1,952	1,952	34	0
Pay	3-Month USD-LIBOR	0.500%	06/16/2028	366,282	(69,256)	(48,720)	0	(1,804)
Pay	3-Month USD-LIBOR	1.500%	12/15/2028	29,662	(4,285)	(4,953)	0	(90)
Receive	3-Month USD-LIBOR	1.500%	01/12/2029	14,850	2,151	2,151	0	(2,103)
Pay	3-Month USD-LIBOR	1.700%	01/12/2029	54,000	(7,201)	(6,991)	6,855	0
Pay	3-Month USD-LIBOR	1.518%	01/20/2029	7,600	(1,096)	(1,096)	0	(21)
Pay	3-Month USD-LIBOR	1.630%	01/20/2029	10,600	(1,461)	(1,461)	0	(29)
Pay	3-Month USD-LIBOR	1.630%	01/26/2029	12,700	(1,749)	(1,749)	0	(36)
Pay	3-Month USD-LIBOR	3.000%	06/19/2029	275,100	(17,133)	(48,950)	0	(6,856)
Receive	3-Month USD-LIBOR	1.750%	01/23/2030	14,000	2,048	2,048	45	0
Receive	3-Month USD-LIBOR	1.870%	01/23/2030	14,000	1,940	1,940	44	0
Receive	3-Month USD-LIBOR	1.610%	02/28/2030	14,100	2,291	2,291	49	0
Receive	3-Month USD-LIBOR	1.430%	03/17/2030	31,300	5,469	5,469	107	0
Receive	3-Month USD-LIBOR	1.250%	06/17/2030	9,500	1,790	1,595	30	0
Receive	3-Month USD-LIBOR	0.678%	07/29/2030	12,400	2,911	2,911	38	0
Receive	3-Month USD-LIBOR	0.674%	08/05/2030	12,000	2,821	2,821	37	0
Receive	3-Month USD-LIBOR	1.000%	12/16/2030	7,588	1,640	1,587	25	0
Pay	3-Month USD-LIBOR	0.750%	06/16/2031	13,609	(3,341)	(2,089)	0	(97)
Receive	3-Month USD-LIBOR	0.750%	06/16/2031	335,400	82,108	55,541	1,387	0
Receive	3-Month USD-LIBOR	1.450%	07/16/2031	23,600	4,534	4,534	77	0
Receive	3-Month USD-LIBOR	1.370%	07/19/2031	10,500	2,085	2,085	34	0
Receive	3-Month USD-LIBOR	1.360%	07/20/2031	15,700	3,128	3,128	52	0
Receive	3-Month USD-LIBOR	1.405%	09/07/2031	25,500	5,180	5,180	0	(4,940)
Pay	3-Month USD-LIBOR	1.500%	10/05/2031	15,500	(3,042)	(3,042)	0	(54)
Pay	3-Month USD-LIBOR	1.535%	10/15/2031	15,400	(2,982)	(2,982)	0	(51)
Pay	3-Month USD-LIBOR	1.535%	10/22/2031	10,300	(1,997)	(1,997)	0	(35)
Pay	3-Month USD-LIBOR	1.545%	10/26/2031	10,300	(1,990)	(1,990)	0	(35)
Pay	3-Month USD-LIBOR	1.735%	01/12/2032	10,100	(1,800)	(1,800)	1,763	0
Pay	3-Month USD-LIBOR	1.655%	01/24/2032	12,700	(2,350)	(2,350)	0	(42)
Pay	3-Month USD-LIBOR	1.768%	02/02/2032	9,600	(1,749)	(1,749)	0	(35)
Pay	3-Month USD-LIBOR	2.000%	02/18/2032	23,000	(3,795)	(3,795)	0	(84)
Receive	3-Month USD-LIBOR	1.500%	06/21/2032	12,800	2,634	2,212	144	0
Receive	3-Month USD-LIBOR	2.500%	06/20/2048	7,900	1,673	2,768	148	0
Receive	3-Month USD-LIBOR	1.910%	10/17/2049	11,400	3,647	3,653	56	0
Receive	3-Month USD-LIBOR	1.895%	10/18/2049	11,400	3,679	3,644	62	0

INTEREST RATE SWAPS (Cont.)

変動金利の 支払/受取	変動金利 インデックス	固定金利	満期日	想定元本	市場価格	未実現評価 (損) 益	変動証拠金 資産	負債
Receive	3-Month USD-LIBOR	2.000%	01/15/2050	\$ 8,800	\$ 2,642	\$ 2,836	\$ 53	\$ 0
Receive	3-Month USD-LIBOR	1.625%	01/16/2050	22,500	8,221	6,724	130	0
Receive	3-Month USD-LIBOR	1.750%	01/22/2050	47,500	16,323	14,566	280	0
Receive	3-Month USD-LIBOR	1.625%	02/03/2050	42,500	15,813	12,989	247	0
Receive	3-Month USD-LIBOR	1.875%	02/07/2050	2,700	888	868	16	0
Receive	3-Month USD-LIBOR	1.500%	06/17/2050	1,200	469	591	16	0
Pay	3-Month USD-LIBOR	1.215%	10/13/2050	14,900		(6,610)	0	(81)
Pay	3-Month USD-LIBOR	1.144%	11/04/2050	9,000	(4,111)	(4,111)	0	(50)
Receive	3-Month USD-LIBOR	1.250%	12/16/2050	128,700	56,255	43,073	720	0
Pay	3-Month USD-LIBOR	1.485%	01/13/2051	13,900	(5,478)	(5,478)	0	(78)
Pay	3-Month USD-LIBOR	1.595%	01/13/2051	14,700	(5,506)	(5,506)	0	(84)
Pay	3-Month USD-LIBOR	1.523%	01/19/2051	8,900	(3,450)	(3,450)	0	(50)
Pay	3-Month USD-LIBOR	1.550%	01/21/2051	10,400	(3,980)	(3,980)	0	(58)
Pay	3-Month USD-LIBOR	1.590%	02/09/2051	98,800	(37,752)	(37,752)	0	(560)
Receive	3-Month USD-LIBOR	1.250%	06/16/2051	386,100	169,197	103,740	2,428	0
Receive	3-Month USD-LIBOR	1.945%	06/23/2051	22,200	6,985	6,985	136	0
Receive	3-Month USD-LIBOR	1.785%	08/12/2051	13,100	4,574	4,574	76	0
Pay	3-Month USD-LIBOR	1.815%	01/24/2052	2,500	(846)	(846)	0	(14)
Pay	3-Month USD-LIBOR	1.867%	01/26/2052	2,500	(822)	(822)	0	(14)
Receive	3-Month ZAR-SAJIBOR	7.250%	09/19/2023	ZAR 305,500	(9)	252	0	(1)
Receive	3-Month ZAR-SAJIBOR	8.250%	03/15/2024	7,700	(5)	20	0	0
Pay	3-Month ZAR-SAJIBOR	4.850%	01/07/2026	50,200	(249)	(249)	0	(6)
Pay	3-Month ZAR-SAJIBOR	4.848%	01/11/2026	148,000	(736)	(698)	0	(19)
Pay	3-Month ZAR-SAJIBOR	4.915%	02/01/2026	113,400	(570)	(544)	0	(14)
Pay	3-Month ZAR-SAJIBOR	5.065%	02/09/2026	57,500	(276)	(282)	0	(7)
Receive	3-Month ZAR-SAJIBOR	5.970%	03/10/2026	7,000	23	23	1	0
Pay	3-Month ZAR-SAJIBOR	8.300%	03/15/2027	1,400	0	(5)	0	0
Pay	3-Month ZAR-SAJIBOR	7.750%	09/19/2028	626,200	(1,480)	(1,833)	0	(129)
Pay	6-Month Australian Bank Bill	4.750%	06/18/2024	AUD 28,000	289	(2,997)	17	0
Pay	6-Month Australian Bank Bill	3.250%	12/17/2024	39,200	(431)	(3,440)	27	0
Pay	6-Month Australian Bank Bill	4.250%	12/17/2024	41,400	183	(4,433)	31	0
Pay	6-Month Australian Bank Bill	3.500%	06/17/2025	38,850	(345)	(3,937)	33	0
Pay	6-Month Australian Bank Bill	2.750%	06/17/2026	3,870	(117)	(397)	3	0
Pay	6-Month Australian Bank Bill	3.000%	03/21/2027	313,890	(9,622)	(37,946)	577	0
Receive	6-Month EURIBOR	(0.453%)	12/29/2023	EUR 4,300	164	164	14	0
Receive	6-Month EURIBOR	(0.425%)	06/28/2024	4,200	219	219	17	0
Pay	6-Month EURIBOR	0.550%	08/10/2024	21,000	(771)	(771)	0	(86)
Receive	6-Month EURIBOR	(0.395%)	12/30/2024	1,900	132	132	10	0
Receive	6-Month EURIBOR	(0.363%)	06/30/2025	3,500	287	287	21	0
Receive	6-Month EURIBOR	(0.329%)	12/30/2025	2,300	224	224	16	0
Receive	6-Month EURIBOR	(0.294%)	06/30/2026	1,100	120	120	8	0
Pay	6-Month EURIBOR	0.700%	04/11/2027	42,300	(3,703)	(3,703)	0	(324)
Pay	6-Month EURIBOR	0.650%	04/12/2027	63,000	(5,678)	(5,678)	0	(484)
Pay	6-Month EURIBOR	0.650%	05/11/2027	63,000	(5,684)	(5,684)	0	(493)
Pay	6-Month EURIBOR	1.000%	05/13/2027	85,900	(6,351)	(6,351)	0	(688)
Pay	6-Month EURIBOR	1.000%	05/18/2027	41,200	(3,060)	(3,060)	0	(335)
Receive	6-Month EURIBOR	(0.150%)	03/18/2030	123,000	25,299	21,738	1,365	0
Receive	6-Month EURIBOR	0.150%	06/17/2030	26,800	5,078	5,097	320	0
Pay	6-Month EURIBOR	2.000%	09/21/2032	194,130	(16,717)	(19,530)	0	(2,775)
Receive ⁽⁵⁾	6-Month EURIBOR	1.750%	03/15/2033	241,200	27,271	2,755	3,476	0
Receive	6-Month EURIBOR	0.250%	03/18/2050	37,600	16,505	13,493	584	0
Pay	Bank of Japan Uncollateralized Overnight Call Rate	0.176%	04/27/2027	¥ 3,890,000	(35)	(35)	5	0
Receive	Bank of Japan Uncollateralized Overnight Call Rate	(0.020%)	09/20/2028	67,650,000	10,497	8,911	0	(220)
Receive	Bank of Japan Uncollateralized Overnight Call Rate	0.000%	03/15/2029	75,360,000	13,062	12,318	0	(145)
Receive	Bank of Japan Uncollateralized Overnight Call Rate	0.400%	06/15/2032	6,300,000	511	502	0	(20)
Receive	Bank of Japan Uncollateralized Overnight Call Rate	0.500%	03/15/2042	3,350,000	1,990	968	0	(110)
Pay	BRL-CDI-Compounded	0.711%	04/27/2042	1,020,000	347	347	0	(36)
Pay	BRL-CDI-Compounded	5.830%	01/02/2023	BRL 165,400	(551)	(555)	0	(6)
Pay	BRL-CDI-Compounded	5.836%	01/02/2023	128,800	(425)	(425)	0	(5)
Pay	BRL-CDI-Compounded	5.855%	01/02/2023	42,900	(137)	(137)	0	(2)

INTEREST RATE SWAPS (Cont.)

変動金利の 支払/受取	変動金利 インデックス	固定金利	満期日	想定元本	市場価格	未実現評価 (損) 益	変動証拠金	
							資産	負債
Receive	BRL-CDI-Compounded	12.670%	01/02/2023	BRL 13,200	\$ 8	\$ 8	\$ 0	\$ 0
Receive	BRL-CDI-Compounded	12.690%	01/02/2023	8,800	5	5	0	0
Receive	BRL-CDI-Compounded	12.740%	01/02/2023	22,800	11	11	0	0
Receive	BRL-CDI-Compounded	12.750%	01/02/2023	10,900	5	5	0	0
Receive	BRL-CDI-Compounded	12.760%	01/02/2023	22,800	11	11	0	0
Receive	BRL-CDI-Compounded	12.900%	01/02/2023	46,500	12	12	0	0
Receive	BRL-CDI-Compounded	12.930%	01/02/2023	5,800	1	1	0	0
Receive	BRL-CDI-Compounded	12.939%	01/02/2023	23,200	5	5	0	0
Receive	BRL-CDI-Compounded	12.946%	01/02/2023	58,300	12	12	0	0
Receive	BRL-CDI-Compounded	12.960%	01/02/2023	46,500	9	9	0	0
Receive	BRL-CDI-Compounded	12.970%	01/02/2023	76,300	14	14	0	0
Pay	BRL-CDI-Compounded	11.140%	01/02/2025	4,400	(13)	(13)	1	0
Pay	BRL-CDI-Compounded	11.160%	01/02/2025	2,900	(9)	(9)	1	0
Pay	BRL-CDI-Compounded	11.350%	01/02/2025	3,600	(8)	(8)	1	0
Pay	BRL-CDI-Compounded	12.000%	01/02/2025	9,800	3	3	3	0
Pay	BRL-CDI-Compounded	12.080%	01/02/2025	16,300	9	9	6	0
Pay	BRL-CDI-Compounded	12.140%	01/02/2025	8,200	7	7	3	0
Pay	BRL-CDI-Compounded	12.145%	01/02/2025	8,000	7	7	3	0
Pay	BRL-CDI-Compounded	12.160%	01/02/2025	16,400	14	14	6	0
Pay	BRL-CDI-Compounded	11.220%	01/04/2027	5,300	(10)	(10)	3	0
Pay	BRL-CDI-Compounded	11.245%	01/04/2027	2,700	(5)	(5)	2	0
Pay	BRL-CDI-Compounded	11.260%	01/04/2027	2,700	(5)	(5)	2	0
Pay	BRL-CDI-Compounded	11.700%	01/04/2027	1,400	1	1	1	0
Pay	BRL-CDI-Compounded	11.715%	01/04/2027	5,900	4	4	4	0
Pay	BRL-CDI-Compounded	11.870%	01/04/2027	14,100	22	22	9	0
Pay	IBMXID	7.880%	12/27/2022	MXN 780,300	(180)	(1,753)	0	(495)
Pay	IBMXID	7.640%	01/03/2023	31,200	(8)	(63)	0	(17)
Pay	IBMXID	7.645%	01/03/2023	49,400	(13)	(100)	0	(27)
Pay	IBMXID	7.745%	01/05/2023	33,200	(9)	(73)	0	(19)
Pay	IBMXID	7.805%	02/06/2023	76,600	(30)	(193)	0	(35)
Pay	IBMXID	7.820%	02/06/2023	37,700	(15)	(96)	0	(17)
Pay	IBMXID	6.350%	09/01/2023	39,100	(71)	(68)	0	(4)
Receive	IBMXID	8.675%	04/03/2024	851,700	1,060	1,060	64	0
Receive	IBMXID	8.660%	04/04/2024	352,700	442	442	0	(2)
Receive	IBMXID	8.750%	04/05/2024	265,800	317	317	0	(1)
Pay	IBMXID	5.980%	08/26/2024	11,300	(41)	(30)	0	(11)
Pay	IBMXID	7.670%	03/05/2025	662,400	(1,588)	(3,527)	0	(361)
Pay	IBMXID	7.710%	03/07/2025	435,800	(1,024)	(2,353)	0	(240)
Pay	IBMXID	7.715%	03/07/2025	433,300	(1,016)	(2,342)	0	(239)
Pay	IBMXID	7.570%	03/18/2025	612,000	(1,563)	(3,107)	0	(357)
Pay	IBMXID	5.160%	06/06/2025	39,200	(209)	(209)	4	0
Pay	IBMXID	5.950%	01/30/2026	104,300	(531)	(365)	0	(12)
Receive	IBMXID	8.410%	03/31/2027	102,000	174	174	7	0
Receive	IBMXID	8.730%	04/06/2027	108,200	121	121	8	0
Receive	IBMXID	7.495%	01/14/2032	52,800	298	82	7	0
Receive	IBMXID	7.498%	01/15/2032	218,400	1,231	335	29	0
Receive	IBMXID	8.732%	03/30/2032	54,100	95	95	6	0
Receive	IBMXID	8.701%	03/31/2032	127,000	236	236	14	0
Receive ^(S)	Secured Overnight Financing Rate	2.450%	12/20/2024	\$ 428,400	7,067	7,097	310	0
Receive ^(S)	Secured Overnight Financing Rate	2.350%	01/17/2025	214,000	3,597	3,574	123	0
Receive ^(S)	Secured Overnight Financing Rate	1.600%	01/16/2026	167,700	7,043	4,909	161	0
Receive ^(S)	Secured Overnight Financing Rate	2.300%	01/17/2026	120,700	3,552	3,526	118	0
Pay	Secured Overnight Financing Rate	1.620%	04/18/2027	26,900	(2,682)	(2,682)	0	(53)
Pay	Secured Overnight Financing Rate	1.783%	04/22/2027	20,100	(1,860)	(1,860)	0	(40)
Pay	Secured Overnight Financing Rate	1.788%	05/03/2027	20,600	(1,921)	(1,921)	0	(41)
Pay	Secured Overnight Financing Rate	1.000%	06/15/2027	51,050	(6,742)	(5,892)	0	(102)
Receive	Secured Overnight Financing Rate	1.000%	06/15/2027	68,850	9,089	6,794	134	0
Pay	Secured Overnight Financing Rate	2.850%	08/30/2027	24,600	(1,258)	(1,258)	0	(52)
Pay	Secured Overnight Financing Rate	3.050%	09/07/2027	12,500	(529)	(529)	0	(27)
Pay	Secured Overnight Financing Rate	2.955%	10/04/2027	25,100	(1,186)	(1,186)	0	(54)
Pay	Secured Overnight Financing Rate	1.618%	02/09/2029	4,800	(600)	(600)	0	(12)
Pay	Secured Overnight Financing Rate	1.000%	06/15/2029	6,100	(1,054)	(889)	0	(16)
Receive	Secured Overnight Financing Rate	1.000%	06/15/2029	97,910	16,882	12,514	257	0
Pay	Secured Overnight Financing Rate	1.750%	06/15/2029	59,920	(7,531)	(3,814)	8	(131)
Pay	Secured Overnight Financing Rate	3.050%	09/08/2029	12,400	(619)	(619)	0	(36)
Pay	Secured Overnight Financing Rate	3.100%	09/09/2029	12,400	(581)	(581)	0	(36)

INTEREST RATE SWAPS (Cont.)

変動金利の 支払/受取	変動金利 インデックス	固定金利	満期日	想定元本	市場価格	未実現評価 (損) 益	変動証拠金		
							資産	負債	
Pay	Secured Overnight Financing Rate	1.650%	02/08/2032	\$ 16,100	\$ (2,658)	\$ (2,658)	\$ 0	\$ (59)	
Pay	Secured Overnight Financing Rate	1.730%	02/24/2032	15,200	(2,426)	(2,426)	0	(40)	
Pay	Secured Overnight Financing Rate	1.765%	03/16/2032	5,300	(839)	(839)	0	(19)	
Receive	Secured Overnight Financing Rate	2.385%	06/08/2032	10,400	1,172	1,172	37	0	
Pay	Secured Overnight Financing Rate	1.250%	06/15/2032	55,640	(11,615)	(6,502)	0	(187)	
Receive	Secured Overnight Financing Rate	1.250%	06/15/2032	45,970	9,566	7,800	711	0	
Pay	Secured Overnight Financing Rate	1.750%	06/15/2032	78,300	(13,027)	(8,752)	0	(273)	
Pay	Secured Overnight Financing Rate	3.050%	09/06/2032	18,800	(1,153)	(1,153)	0	(71)	
Receive	Secured Overnight Financing Rate	1.750%	06/15/2052	96,100	29,365	20,305	559	0	
Receive ⁵¹	Sterling Overnight Interbank Average Rate	2.000%	03/15/2033	GBP 75,300	12,646	756	576	0	
Pay	Sterling Overnight Interbank Average Rate	1.096%	02/14/2052	5,500	(2,546)	(2,546)	0	(1)	
Pay	Sterling Overnight Interbank Average Rate	1.060%	02/21/2052	2,500	(1,178)	(1,178)	0	0	
Pay	Sterling Overnight Interbank Average Rate	1.101%	02/21/2052	2,500	(1,155)	(1,155)	0	0	
Pay	Sterling Overnight Interbank Average Rate	1.175%	02/28/2052	5,200	(2,322)	(2,322)	0	0	
Receive ⁵¹	Sterling Overnight Interbank Average Rate	2.000%	03/15/2053	5,500	1,483	(202)	6	0	
Receive	UK Retail Price Index	0.000%	09/15/2031	34,900	(4,293)	(4,113)	540	0	
Receive	UK Retail Price Index	0.000%	10/15/2031	46,300	(4,995)	(4,935)	719	0	
Receive	UK Retail Price Index	0.000%	11/15/2031	23,300	(2,178)	(1,926)	380	0	
						\$ 227,206	\$ (11,119)	\$ 58,955	\$ (32,925)
Total Swap Agreements						\$ 210,895	\$ 3,284	\$ 60,139	\$ (61,312)

FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED SUMMARY

The following is a summary of the market value and variation margin of Exchange-Traded or Centrally Cleared Financial Derivative Instruments as of October 31, 2022:

(p) Securities with an aggregate market value of \$98,845 and cash of \$171,779 have been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of October 31, 2022. See Note 8, Master Netting Arrangements, in the Notes to Financial Statements for more information regarding master netting arrangements.

Total Exchange-Traded or Centrally Cleared	金融派生商品資産				金融派生商品負債			
	市場価格 買いオプション	変動証拠金資産		合計	市場価格 売りオプション	変動証拠金負債		合計
		先物	スワップ			先物	スワップ	
\$ 0	\$ 623	\$ 60,139	\$ 60,762	\$ (1,466)	\$ (1,277)	\$ (61,312)	\$ (64,055)	

⁵¹ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash or securities equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

⁵² Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on corporate issues, U.S. Municipal issues or sovereign issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

⁵³ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

⁵⁴ The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the referenced underlying's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

⁵⁵ This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for Further information.

(q) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

FORWARD FOREIGN CURRENCY CONTRACTS:

取引相手	決済月	受渡し通貨	受取通貨	未実現評価 (損) 益	
				資産	負債
BOA	11/2022	\$ 2,512	AUD 3,883	\$ 0	\$ (29)
BOA	11/2022	118	CNH 849	0	(2)
BOA	11/2022	3,449	EUR 3,526	36	0
BOA	11/2022	985	PEN 3,842	0	(24)
BOA	11/2022	ZAR 57,968	\$ 3,651	498	0

FORWARD FOREIGN CURRENCY CONTRACTS (Cont.):

取引相手	決済月	受渡し通貨		受取通貨		未実現評価 (損) 益		
						資産	負債	
BOA	11/2022	ZAR	12,585	\$	730	\$	46	0
BOA	12/2022	PEN	87,093		22,790		1,054	0
BOA	12/2022	\$	1,047	EUR	1,052		0	(5)
BOA	12/2022		3,096	GBP	2,684		0	(3)
BOA	12/2022		43,942	MXN	886,729		330	0
BOA	12/2022		73	PEN	278		0	(3)
BOA	01/2023	ZAR	38,083	\$	2,143		82	0
BOA	03/2023	TWD	231,566		7,865		632	0
BOA	03/2023	ZAR	95,583		5,413		261	0
BOA	05/2023	PEN	26,923		6,862		207	0
BPS	11/2022	AUD	2,912		1,835		0	(27)
BPS	11/2022	IDR	176,115,710		11,270		1	0
BPS	11/2022	\$	18,087	GBP	16,119		472	0
BPS	11/2022		19,114	IDR	285,197,517		0	(883)
BPS	11/2022		37,394	NOK	359,438		0	(2,807)
BPS	11/2022		1,840	PEN	7,138		0	(51)
BPS	11/2022		36,525	SEK	370,111		0	(3,002)
BPS	11/2022	ZAR	175,146	\$	10,906		1,381	0
BPS	12/2022	CNH	1,813		262		14	0
BPS	12/2022	EUR	10,646		10,612		68	0
BPS	12/2022	MXN	12,233		595		0	(15)
BPS	12/2022	\$	9,365	CLP	8,700,000		0	(217)
BPS	12/2022		262	CNY	1,811		0	(13)
BPS	12/2022		11,270	IDR	176,509,731		0	(5)
BPS	12/2022		1,532	PEN	6,078		0	(14)
BRC	11/2022		74,896	JPY	10,811,717		0	(2,156)
BRC	11/2022	ZAR	78,977	\$	4,921		626	0
CBK	11/2022	AUD	8,009		5,104		0	(18)
CBK	11/2022	BRL	293,224		55,697		0	(171)
CBK	11/2022	GBP	2,369		2,668		0	(60)
CBK	11/2022	PEN	9,258		2,325		4	0
CBK	11/2022	\$	1,156	AUD	1,780		0	(17)
CBK	11/2022		56,015	BRL	293,224		0	(147)
CBK	11/2022		13,868	COP	62,570,000		0	(1,083)
CBK	11/2022		1,105	EUR	1,135		17	0
CBK	11/2022		12,594	GBP	11,321		441	0
CBK	11/2022		23	IDR	345,000		0	(1)
CBK	11/2022		240	PEN	928		0	(7)
CBK	11/2022		545		2,120		0	(14)
CBK	11/2022	ZAR	246,179	\$	15,003		1,620	0
CBK	12/2022	CNH	708		102		6	0
CBK	12/2022	MXN	1,362,666		66,837		0	(1,337)
CBK	12/2022	PEN	83,233		19,846		0	(940)
CBK	12/2022	\$	8,906	CLP	8,087,236		0	(390)
CBK	12/2022		102	CNY	708		0	(5)
CBK	12/2022		2,625	PEN	10,257		0	(63)
CBK	12/2022		3,413		13,363		0	(63)
CBK	12/2022		7,121		27,834		0	(176)
CBK	01/2023		8,749	CLP	8,336,943		0	(26)
CBK	01/2023		1,726	PEN	6,931		0	(3)
CBK	01/2023		12,421		48,988		0	(228)
CBK	01/2023		1,957	ZAR	34,282		0	(103)
CBK	02/2023		11,135	BRL	60,092		92	0
DUB	12/2022	ZAR	107,612	\$	6,849		1,012	0
DUB	02/2023		33,493		2,006		197	0
GLM	11/2022	PEN	18,353		4,591		0	(1)
GLM	11/2022	ZAR	63,724		3,970		504	0
GLM	12/2022	\$	151	CLP	136,490		0	(8)
GLM	12/2022		14,377	PEN	57,240		0	(82)
GLM	03/2023	MXN	1,037,938	\$	50,490		0	(459)
GLM	05/2023	\$	4,535	PEN	18,353		3	0
GLM	05/2023	ZAR	58,866	\$	3,522		361	0
JPM	11/2022	BRL	611,420		117,288		794	0
JPM	11/2022	\$	118,205	BRL	611,420		0	(1,711)
JPM	11/2022		336	CNH	2,408		0	(7)
JPM	11/2022		12,484	IDR	187,436,692		0	(490)
JPM	11/2022		13	INR	1,018		0	0

FORWARD FOREIGN CURRENCY CONTRACTS (Cont.):

取引相手	決済月	受渡し通貨	受取通貨	未実現評価(損)益	
				資産	負債
JPM	01/2023	\$ 115,808	BRL 611,420	\$ 0	\$ (866)
JPM	02/2023	224,351	MXN 4,599,472	2,596	0
MBC	11/2022	AUD 2,188	\$ 1,412	13	0
MBC	11/2022	CHF 1,482	1,580	97	0
MBC	11/2022	COP 62,570,000	12,597	0	(150)
MBC	11/2022	EUR 4,304	4,214	0	(40)
MBC	11/2022	GBP 50,318	54,817	0	(3,116)
MBC	11/2022	\$ 1,417	AUD 2,188	0	(18)
MBC	11/2022	163	COP 800,585	0	0
MBC	11/2022	11,615	EUR 11,770	18	0
MBC	11/2022	38,798	GBP 35,120	1,637	0
MBC	11/2022	4,550	JPY 682,300	41	0
MBC	12/2022	CNH 915	\$ 131	6	0
MBC	12/2022	COP 800,585	162	0	(1)
MBC	12/2022	\$ 1,413	AUD 2,188	0	(13)
MBC	12/2022	131	CNY 913	0	(5)
MBC	12/2022	1,721	EUR 1,730	0	(8)
MBC	12/2022	2,250	GBP 1,945	0	(9)
MBC	01/2023	ZAR 24,365	\$ 1,354	37	0
MBC	03/2023	TWD 332,849	11,311	914	0
MBC	05/2023	\$ 304	CNH 2,041	0	(22)
MYI	11/2022	BRL 132,971	\$ 25,165	0	(170)
MYI	11/2022	GBP 309,463	335,743	0	(20,558)
MYI	11/2022	IDR 174,972	12	1	0
MYI	11/2022	\$ 22,210	AUD 34,198	0	(342)
MYI	11/2022	25,294	BRL 132,971	41	0
MYI	11/2022	18,343	EUR 18,810	248	0
MYI	11/2022	338,110	GBP 292,205	0	(1,680)
MYI	11/2022	10,082	IDR 149,149,809	0	(546)
MYI	11/2022	53,368	JPY 7,675,094	0	(1,731)
MYI	12/2022	CNH 412	\$ 59	3	0
MYI	12/2022	GBP 292,205	338,373	1,667	0
MYI	12/2022	TWD 293,227	9,712	617	0
MYI	12/2022	\$ 25,008	BRL 132,971	168	0
MYI	12/2022	59	CNY 411	0	(2)
MYI	01/2023	ZAR 9,917	\$ 537	1	0
MYI	02/2023	677,547	37,034	439	0
MYI	03/2023	TWD 302,717	10,279	823	0
MYI	04/2023	ZAR 4,413	238	0	0
RBC	11/2022	\$ 3,477	PEN 13,583	0	(78)
SCX	11/2022	CAD 124,031	\$ 90,928	0	0
SCX	11/2022	CLP 154,813	168	4	0
SCX	11/2022	COP 63,370,585	14,910	1,961	0
SCX	11/2022	IDR 291,285,429	18,742	103	0
SCX	11/2022	\$ 5,494	AUD 8,481	0	(70)
SCX	11/2022	33,178	CAD 45,592	246	0
SCX	11/2022	158	CLP 154,813	6	0
SCX	11/2022	8,340	GBP 7,385	162	0
SCX	11/2022	18,675	IDR 280,138,899	0	(749)
SCX	11/2022	12,127	181,931,834	0	(498)
SCX	11/2022	15,118	NOK 146,545	0	(1,016)
SCX	11/2022	12,521	SEK 128,305	0	(900)
SCX	11/2022	673	ZAR 12,119	0	(14)
SCX	12/2022	CNH 459	\$ 66	3	0
SCX	12/2022	TWD 548,129	18,199	1,197	0
SCX	12/2022	\$ 90,928	CAD 124,009	0	(1)
SCX	12/2022	66	CNY 458	0	(3)
SCX	12/2022	18,742	IDR 291,735,232	0	(122)
SCX	12/2022	199,734	JPY 29,589,031	0	(1)
SCX	12/2022	1,426	PEN 5,570	0	(36)
SCX	01/2023	CLP 154,813	\$ 156	0	(6)
SCX	04/2023	ZAR 56,849	3,090	31	0
SDG	11/2022	CHF 3,477	3,674	195	0
SDG	11/2022	EUR 693,317	666,061	0	(19,180)
SDG	11/2022	\$ 659,513	EUR 656,575	0	(10,588)
SDG	12/2022	EUR 656,575	\$ 660,926	10,621	0
SDG	01/2023	ZAR 18,081	1,019	41	0

FORWARD FOREIGN CURRENCY CONTRACTS (Cont.):

取引相手	決済月	受渡し通貨	受取通貨	未実現評価(損)益	
				資産	負債
TDR	11/2022	\$ 57,353	CAD 78,280	\$ 34	\$ 0
UAG	11/2022	AUD 44,269	\$ 28,669	361	0
UAG	11/2022	\$ 4,438	AUD 6,848	0	(59)
UAG	11/2022	5,637	EUR 5,805	100	0
UAG	11/2022	8,473	IDR 126,098,943	0	(411)
UAG	11/2022	72,172	JPY 10,373,569	0	(2,381)
UAG	11/2022	ZAR 135,711	\$ 8,649	1,268	0
UAG	11/2022	64,863	\$ 3,970	445	0
UAG	12/2022	\$ 28,692	AUD 44,269	0	(360)
UAG	12/2022	12,354	MXN 247,871	21	0
UAG	03/2023	ZAR 71,825	\$ 4,019	150	0
Total Forward Foreign Currency Contracts				\$ 37,075	\$ (82,636)

PURCHASED OPTIONS:

INTEREST RATE SWAPPTIONS

取引相手	銘柄	変動金利 インデックス	変動金利の 支払/受取	エクササイズ レート	行使期限	想定元本 ⁽¹⁾	コスト	市場価格
FAR	Call - OTC 2-Year Interest Rate Swap	Secured Overnight Financing Rate	Pay	2.243%	08/05/2024	52,000	\$ 702	\$ 219
FAR	Put - OTC 2-Year Interest Rate Swap	Secured Overnight Financing Rate	Receive	2.243%	08/05/2024	52,000	702	1,566
GLM	Call - OTC 30-Year Interest Rate Swap	Secured Overnight Financing Rate	Pay	2.110%	07/26/2032	10,500	1,701	770
GLM	Put - OTC 30-Year Interest Rate Swap	Secured Overnight Financing Rate	Receive	2.110%	07/26/2032	15,300	2,479	2,537
MYC	Call - OTC 1-Year Interest Rate Swap	Secured Overnight Financing Rate	Pay	3.053%	07/20/2023	154,200	925	104
MYC	Call - OTC 1-Year Interest Rate Swap	Secured Overnight Financing Rate	Pay	2.620%	07/22/2024	154,200	1,156	431
MYC	Call - OTC 2-Year Interest Rate Swap	Secured Overnight Financing Rate	Pay	2.590%	07/19/2024	109,300	1,503	609
MYC	Call - OTC 30-Year Interest Rate Swap	Secured Overnight Financing Rate	Pay	2.400%	07/20/2027	12,100	1,587	815
MYC	Call - OTC 30-Year Interest Rate Swap	Secured Overnight Financing Rate	Pay	2.170%	07/19/2032	12,100	1,919	923
MYC	Put - OTC 1-Year Interest Rate Swap	Secured Overnight Financing Rate	Receive	3.053%	07/20/2023	154,200	925	2,331
MYC	Put - OTC 1-Year Interest Rate Swap	Secured Overnight Financing Rate	Receive	2.620%	07/22/2024	154,200	1,156	2,128
MYC	Put - OTC 2-Year Interest Rate Swap	Secured Overnight Financing Rate	Receive	2.590%	07/19/2024	109,300	1,503	2,794
MYC	Put - OTC 30-Year Interest Rate Swap	Secured Overnight Financing Rate	Receive	2.400%	07/20/2027	13,600	1,795	2,399
MYC	Put - OTC 30-Year Interest Rate Swap	Secured Overnight Financing Rate	Receive	2.170%	07/19/2032	13,600	2,157	2,188
Total Purchased Options							\$ 20,220	\$ 19,814

WRITTEN OPTIONS:

INTEREST RATE SWAPPTIONS

取引相手	銘柄	変動金利 インデックス	変動金利の 支払/受取	エクササイズ レート	行使期限	想定元本 ⁽¹⁾	プレミアム (受取)	市場価格
BOA	Call - OTC 1-Year Interest Rate Swap	Secured Overnight Financing Rate	Receive	2.150%	12/01/2023	55,600	\$ (172)	\$ (39)
BOA	Put - OTC 1-Year Interest Rate Swap	Secured Overnight Financing Rate	Pay	3.650%	12/01/2023	55,600	(172)	(501)
BPS	Call - OTC 1-Year Interest Rate Swap	3-Month EURIBOR	Receive	0.550%	04/11/2023	12,800	(13)	0
BPS	Call - OTC 1-Year Interest Rate Swap	3-Month EURIBOR	Receive	0.700%	04/28/2023	69,500	(121)	(2)
BPS	Put - OTC 1-Year Interest Rate Swap	3-Month EURIBOR	Pay	2.100%	04/11/2023	12,800	(39)	(123)
BPS	Put - OTC 1-Year Interest Rate Swap	3-Month EURIBOR	Pay	2.250%	04/28/2023	69,500	(121)	(591)
CBK	Call - OTC 1-Year Interest Rate Swap	Secured Overnight Financing Rate	Receive	2.690%	04/02/2024	14,800	(116)	(31)
CBK	Put - OTC 1-Year Interest Rate Swap	Secured Overnight Financing Rate	Pay	2.690%	04/02/2024	14,800	(116)	(211)
DUB	Call - OTC 1-Year Interest Rate Swap	Secured Overnight Financing Rate	Receive	2.920%	10/13/2023	34,700	(209)	(42)
DUB	Call - OTC 1-Year Interest Rate Swap	Secured Overnight Financing Rate	Receive	2.790%	04/08/2024	23,300	(179)	(55)
DUB	Call - OTC 10-Year Interest Rate Swap	Secured Overnight Financing Rate	Receive	2.750%	12/14/2022	24,600	(189)	(13)
DUB	Put - OTC 1-Year Interest Rate Swap	Secured Overnight Financing Rate	Pay	2.920%	10/13/2023	34,700	(209)	(512)
DUB	Put - OTC 1-Year Interest Rate Swap	Secured Overnight Financing Rate	Pay	2.790%	04/08/2024	23,300	(179)	(315)
DUB	Put - OTC 10-Year Interest Rate Swap	Secured Overnight Financing Rate	Pay	3.650%	12/14/2022	24,600	(189)	(600)
FAR	Call - OTC 1-Year Interest Rate Swap	Secured Overnight Financing Rate	Receive	2.688%	04/02/2024	29,800	(233)	(63)
FAR	Call - OTC 1-Year Interest Rate Swap	Secured Overnight Financing Rate	Receive	2.781%	04/05/2024	38,800	(300)	(81)
FAR	Put - OTC 1-Year Interest Rate Swap	Secured Overnight Financing Rate	Pay	2.688%	04/02/2024	29,800	(233)	(426)
FAR	Put - OTC 1-Year Interest Rate Swap	Secured Overnight Financing Rate	Pay	2.781%	04/05/2024	38,800	(300)	(527)
GLM	Call - OTC 1-Year Interest Rate Swap	3-Month EURIBOR	Receive	0.550%	04/05/2023	71,800	(134)	(1)
GLM	Call - OTC 1-Year Interest Rate Swap	3-Month EURIBOR	Receive	0.550%	04/11/2023	95,400	(182)	(2)
GLM	Call - OTC 1-Year Interest Rate Swap	3-Month EURIBOR	Receive	0.700%	04/24/2023	70,000	(75)	(2)
GLM	Call - OTC 1-Year Interest Rate Swap	3-Month EURIBOR	Receive	0.700%	04/26/2023	65,600	(116)	(2)
GLM	Call - OTC 1-Year Interest Rate Swap	3-Month EURIBOR	Receive	0.550%	05/15/2023	63,400	(111)	(2)

INTEREST RATE SWAPPTIONS (Cont.)

取引相手	銘柄	変動金利 インデックス	変動金利の 支払/受取	エクササイズ レート	行使期限	想定元本 ⁽¹⁾	プレミアム (受取)	市場価格
GLM	Call - 0TC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.870%	11/02/2022	2,294,300	\$ (4,567)	\$ 0
GLM	Call - 0TC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	1.270%	11/02/2022	383,600	(119)	0
GLM	Call - 0TC 1-Year Interest Rate Swap	Secured Overnight Financing Rate	Receive	2.785%	07/25/2023	67,000	(419)	(32)
GLM	Call - 0TC 1-Year Interest Rate Swap	Secured Overnight Financing Rate	Receive	2.920%	10/13/2023	34,700	(213)	(42)
GLM	Call - 0TC 1-Year Interest Rate Swap	Secured Overnight Financing Rate	Receive	3.018%	10/20/2023	28,100	(182)	(39)
GLM	Call - 0TC 1-Year Interest Rate Swap	Secured Overnight Financing Rate	Receive	3.140%	10/23/2023	27,700	(195)	(45)
GLM	Call - 0TC 1-Year Interest Rate Swap	Secured Overnight Financing Rate	Receive	3.190%	10/23/2023	27,700	(193)	(47)
GLM	Call - 0TC 1-Year Interest Rate Swap	Secured Overnight Financing Rate	Receive	3.225%	10/23/2023	27,700	(192)	(49)
GLM	Call - 0TC 1-Year Interest Rate Swap	Secured Overnight Financing Rate	Receive	2.973%	10/25/2023	27,600	(190)	(38)
GLM	Call - 0TC 1-Year Interest Rate Swap	Secured Overnight Financing Rate	Receive	2.841%	10/27/2023	27,500	(188)	(33)
GLM	Call - 0TC 1-Year Interest Rate Swap	Secured Overnight Financing Rate	Receive	3.088%	11/03/2023	27,500	(192)	(45)
GLM	Call - 0TC 1-Year Interest Rate Swap	Secured Overnight Financing Rate	Receive	2.910%	11/10/2023	27,400	(189)	(39)
GLM	Call - 0TC 1-Year Interest Rate Swap	Secured Overnight Financing Rate	Receive	2.250%	11/17/2023	54,600	(198)	(39)
GLM	Call - 0TC 1-Year Interest Rate Swap	Secured Overnight Financing Rate	Receive	2.150%	11/20/2023	54,500	(190)	(35)
GLM	Call - 0TC 1-Year Interest Rate Swap	Secured Overnight Financing Rate	Receive	2.250%	12/07/2023	55,600	(174)	(45)
GLM	Call - 0TC 1-Year Interest Rate Swap	Secured Overnight Financing Rate	Receive	2.697%	04/02/2024	59,600	(467)	(127)
GLM	Call - 0TC 1-Year Interest Rate Swap	Secured Overnight Financing Rate	Receive	2.721%	04/08/2024	29,400	(222)	(66)
GLM	Call - 0TC 5-Year Interest Rate Swap	Secured Overnight Financing Rate	Receive	2.468%	07/25/2023	14,200	(339)	(53)
GLM	Put - 0TC 1-Year Interest Rate Swap	3-Month EURIBOR	Pay	2.100%	04/05/2023	71,800	(134)	(685)
GLM	Put - 0TC 1-Year Interest Rate Swap	3-Month EURIBOR	Pay	2.100%	04/11/2023	95,400	(182)	(918)
GLM	Put - 0TC 1-Year Interest Rate Swap	3-Month EURIBOR	Pay	2.250%	04/24/2023	70,000	(198)	(581)
GLM	Put - 0TC 1-Year Interest Rate Swap	3-Month EURIBOR	Pay	2.250%	04/26/2023	65,600	(116)	(557)
GLM	Put - 0TC 1-Year Interest Rate Swap	3-Month EURIBOR	Pay	2.100%	05/15/2023	63,400	(111)	(624)
GLM	Put - 0TC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.270%	11/02/2022	1,910,700	(3,800)	(70,932)
GLM	Put - 0TC 1-Year Interest Rate Swap	Secured Overnight Financing Rate	Pay	2.765%	07/25/2023	67,000	(419)	(1,180)
GLM	Put - 0TC 1-Year Interest Rate Swap	Secured Overnight Financing Rate	Pay	2.920%	10/13/2023	34,700	(213)	(512)
GLM	Put - 0TC 1-Year Interest Rate Swap	Secured Overnight Financing Rate	Pay	3.018%	10/20/2023	28,100	(182)	(390)
GLM	Put - 0TC 1-Year Interest Rate Swap	Secured Overnight Financing Rate	Pay	3.140%	10/23/2023	27,700	(195)	(359)
GLM	Put - 0TC 1-Year Interest Rate Swap	Secured Overnight Financing Rate	Pay	3.190%	10/23/2023	27,700	(192)	(348)
GLM	Put - 0TC 1-Year Interest Rate Swap	Secured Overnight Financing Rate	Pay	3.225%	10/23/2023	27,700	(192)	(341)
GLM	Put - 0TC 1-Year Interest Rate Swap	Secured Overnight Financing Rate	Pay	2.973%	10/25/2023	27,600	(190)	(393)
GLM	Put - 0TC 1-Year Interest Rate Swap	Secured Overnight Financing Rate	Pay	2.841%	10/27/2023	27,500	(188)	(417)
GLM	Put - 0TC 1-Year Interest Rate Swap	Secured Overnight Financing Rate	Pay	3.088%	11/03/2023	27,500	(199)	(362)
GLM	Put - 0TC 1-Year Interest Rate Swap	Secured Overnight Financing Rate	Pay	2.910%	11/10/2023	27,400	(182)	(396)
GLM	Put - 0TC 1-Year Interest Rate Swap	Secured Overnight Financing Rate	Pay	3.750%	11/17/2023	54,600	(198)	(465)
GLM	Put - 0TC 1-Year Interest Rate Swap	Secured Overnight Financing Rate	Pay	3.650%	11/20/2023	54,500	(190)	(497)
GLM	Put - 0TC 1-Year Interest Rate Swap	Secured Overnight Financing Rate	Pay	3.750%	12/07/2023	55,600	(174)	(465)
GLM	Put - 0TC 1-Year Interest Rate Swap	Secured Overnight Financing Rate	Pay	2.697%	04/02/2024	59,600	(467)	(847)
GLM	Put - 0TC 1-Year Interest Rate Swap	Secured Overnight Financing Rate	Pay	2.721%	04/08/2024	29,400	(222)	(411)
GLM	Put - 0TC 5-Year Interest Rate Swap	Secured Overnight Financing Rate	Pay	2.468%	07/25/2023	14,200	(339)	(900)
MYC	Call - 0TC 1-Year Interest Rate Swap	Secured Overnight Financing Rate	Receive	3.050%	07/19/2023	66,800	(401)	(44)
MYC	Call - 0TC 1-Year Interest Rate Swap	Secured Overnight Financing Rate	Receive	3.052%	07/20/2023	66,800	(411)	(45)
MYC	Call - 0TC 1-Year Interest Rate Swap	Secured Overnight Financing Rate	Receive	2.993%	10/11/2023	31,700	(214)	(41)
MYC	Call - 0TC 5-Year Interest Rate Swap	Secured Overnight Financing Rate	Receive	2.700%	07/19/2023	14,100	(329)	(71)
MYC	Call - 0TC 5-Year Interest Rate Swap	Secured Overnight Financing Rate	Receive	2.675%	07/20/2023	14,400	(335)	(70)
MYC	Call - 0TC 10-Year Interest Rate Swap	Secured Overnight Financing Rate	Receive	2.800%	12/15/2022	24,600	(200)	(17)
MYC	Call - 0TC 30-Year Interest Rate Swap	Secured Overnight Financing Rate	Receive	2.550%	07/19/2023	3,600	(260)	(69)
MYC	Call - 0TC 30-Year Interest Rate Swap	Secured Overnight Financing Rate	Receive	2.537%	07/20/2023	3,600	(262)	(68)
MYC	Put - 0TC 1-Year Interest Rate Swap	Secured Overnight Financing Rate	Pay	3.050%	07/19/2023	66,800	(401)	(1,017)
MYC	Put - 0TC 1-Year Interest Rate Swap	Secured Overnight Financing Rate	Pay	3.052%	07/20/2023	66,800	(411)	(1,010)
MYC	Put - 0TC 1-Year Interest Rate Swap	Secured Overnight Financing Rate	Pay	2.993%	10/11/2023	31,700	(214)	(454)
MYC	Put - 0TC 5-Year Interest Rate Swap	Secured Overnight Financing Rate	Pay	2.700%	07/19/2023	14,100	(329)	(72)
MYC	Put - 0TC 5-Year Interest Rate Swap	Secured Overnight Financing Rate	Pay	2.675%	07/20/2023	14,400	(335)	(801)
MYC	Put - 0TC 10-Year Interest Rate Swap	Secured Overnight Financing Rate	Pay	3.700%	12/15/2022	24,600	(200)	(547)
MYC	Put - 0TC 30-Year Interest Rate Swap	Secured Overnight Financing Rate	Pay	2.550%	07/19/2023	3,600	(260)	(582)
MYC	Put - 0TC 30-Year Interest Rate Swap	Secured Overnight Financing Rate	Pay	2.537%	07/20/2023	3,600	(262)	(588)
							\$ (25,144)	\$ (93,711)

CREDIT DEFAULT SWAPPTIONS

取引相手	銘柄	買/売 プロテクション	エクササイズ レート	行使期限	想定元本 ⁽¹⁾	プレミアム (受取)	市場価格
BPS	Put - iTraxx Europe Series 37 Index	Sell	1.900%	11/16/2022	14,800	\$ (18)	\$ (1)
BRC	Put - iTraxx Europe Series 37 Index	Sell	1.900%	11/16/2022	12,690	(16)	0

CREDIT DEFAULT SWAPPTIONS (Cont.)

取引相手	銘柄	買/売 プロテクション	エクササイズ レート	行使期限	想定元本 ⁽¹⁾	プレミアム (受取)	市場価格
BRC	Put - iTraxx Europe Series 37 Index	Sell	2.000%	12/21/2022	14,100	\$ (35)	\$ (41)
DUB	Put - CDX.IG-38 Index	Sell	1.350%	12/21/2022	28,500	(35)	(10)
DUB	Put - CDX.IG-38 Index	Sell	1.400%	12/21/2022	29,200	(43)	(9)
GST	Put - CDX.IG-38 Index	Sell	1.400%	11/16/2022	58,300	(66)	(3)
GST	Put - CDX.IG-38 Index	Sell	1.500%	12/21/2022	58,300	(90)	(14)
GST	Put - iTraxx Europe Series 37 Index	Sell	3.000%	03/15/2023	28,000	(50)	(12)
JPM	Put - CDX.IG-38 Index	Sell	1.350%	11/16/2022	30,500	(37)	(1)
JPM	Put - iTraxx Europe Series 37 Index	Sell	1.900%	11/16/2022	15,590	(14)	(1)
MYC	Put - CDX.IG-38 Index	Sell	1.600%	12/21/2022	15,500	(23)	(3)
						\$ (427)	\$ (58)

OPTIONS ON SECURITIES

取引相手	銘柄	ストライクプライス	行使期限	想定元本 ⁽¹⁾	プレミアム (受取)	市場価格
JPM	Put - Fannie Mae**	\$ 99,406	11/07/2022	20,100	\$ (157)	\$ (1,128)
SAL	Put - Fannie Mae**	98,375	11/07/2022	14,000	(78)	(642)
SAL	Put - Fannie Mae**	98,406	11/07/2022	14,000	(79)	(646)
					\$ (314)	\$ (2,416)

INTEREST RATE-CAPPED OPTIONS

取引相手	銘柄	エクササイズ レート	変動金利インデックス	行使期限	想定元本 ⁽¹⁾	プレミアム (受取)	市場価格
FAR	Call - OTC 2-Year Interest Rate Cap ⁽²⁾	2.224%	USD-SOFR-OIS Compound	08/08/2026	52,000	\$ (897)	\$ (1,720)
FAR	Put - OTC 2-Year Interest Rate Floor ⁽²⁾	2.224%	USD-SOFR-OIS Compound	08/08/2026	52,000	(897)	(383)
MYC	Call - OTC 1-Year Interest Rate Cap ⁽²⁾	3.018%	USD-SOFR-OIS Compound	07/24/2024	154,200	(1,154)	(2,469)
MYC	Put - OTC 1-Year Interest Rate Floor ⁽²⁾	3.018%	USD-SOFR-OIS Compound	07/24/2024	154,200	(1,154)	(264)
MYC	Call - OTC 1-Year Interest Rate Cap ⁽²⁾	2.596%	USD-SOFR-OIS Compound	07/23/2025	154,200	(1,350)	(2,289)
MYC	Put - OTC 1-Year Interest Rate Floor ⁽²⁾	2.596%	USD-SOFR-OIS Compound	07/23/2025	154,200	(1,351)	(610)
MYC	Call - OTC 2-Year Interest Rate Cap ⁽²⁾	2.550%	USD-SOFR-OIS Compound	07/23/2026	109,300	(1,933)	(3,180)
MYC	Put - OTC 2-Year Interest Rate Floor ⁽²⁾	2.550%	USD-SOFR-OIS Compound	07/23/2026	109,300	(1,933)	(965)
						\$ (10,669)	\$ (11,900)
						\$ (36,554)	\$ (108,095)

Total Written Options

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN, AND U.S. MUNICIPAL ISSUES - BUY PROTECTION⁽³⁾

取引相手	参照エンティティ	固定(支払)		2022年10月31日時点の インプライド クレジット スプレッド ⁽⁵⁾		想定元本 ⁽⁶⁾	プレミアム 支払/(受取)	未実現評価 (損) 益	スワップの価値	
		金利	満期日	資産	負債					
BOA	HSBC Holdings PLC	(1.000%)	06/20/2024	1.273%	EUR	200	\$ 3	\$ (3)	\$ 0	\$ 0

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN, AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽³⁾

取引相手	参照エンティティ	固定受取金利		2022年10月31日時点の インプライド クレジット スプレッド ⁽⁵⁾		想定元本 ⁽⁶⁾	プレミアム 支払/(受取)	未実現評価 (損) 益	スワップの価値	
		満期日	満期日	資産	負債					
BOA	Brazil Government International Bond	1.000%	12/20/2022	0.461%		\$ 2,700	\$ (89)	\$ 94	\$ 5	\$ 0
BOA	Turkey Government International Bond	1.000%	12/20/2023	5.214%		100	(7)	3	0	(4)
BOA	Turkey Government International Bond	1.000%	06/20/2024	5.752%		200	(18)	4	0	(14)
BOA	Turkey Government International Bond	1.000%	12/20/2024	6.035%		5,800	(654)	105	0	(549)
BPS	Brazil Government International Bond	1.000%	12/20/2022	0.461%		24,100	(1,080)	1,125	45	0
BPS	Colombia Government International Bond	1.000%	06/20/2027	3.335%		3,400	(163)	(144)	0	(307)
BPS	Colombia Government International Bond	1.000%	12/20/2027	3.507%		700	(62)	(11)	0	(73)
BPS	Turkey Government International Bond	1.000%	12/20/2023	5.214%		200	(15)	6	0	(9)
BPS	Turkey Government International Bond	1.000%	06/20/2025	6.209%		400	(69)	22	0	(47)
BRC	Brazil Government International Bond	1.000%	12/20/2022	0.461%		7,100	(280)	294	14	0
BRC	Brazil Government International Bond	1.000%	06/20/2023	0.672%		8,400	(433)	460	27	0
BRC	Colombia Government International Bond	1.000%	12/20/2026	3.119%		4,800	(221)	(136)	0	(357)
BRC	Mexico Government International Bond	1.000%	12/20/2022	0.469%		10,525	(24)	44	20	0
BRC	Turkey Government International Bond	1.000%	12/20/2023	5.214%		1,600	(108)	38	0	(70)
BRC	Turkey Government International Bond	1.000%	06/20/2024	5.752%		3,370	(300)	63	0	(237)
BRC	Turkey Government International Bond	1.000%	12/20/2024	6.035%		25,410	(3,166)	761	0	(2,405)

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN, AND U.S. MUNICIPAL ISSUES - SELL PROTECTIONSM (Cont.)

取引相手	参照エンティティ	固定受取金利	満期日	2022年10月31日時点の	想定元本 ⁽⁶⁾	プレミアム 支払/(受取)	未実現評価 (損)益	スワップの価値 ⁽⁷⁾	
				インプライドクレジット スプレッド%				資産	負債
BYL	Banca Monte Dei Paschi Di Siena SpA	5.000%	12/20/2022	6.023%	EUR 400	\$ (13)	\$ 14	\$ 1	\$ 0
CBK	Brazil Government International Bond	1.000%	12/20/2022	0.461%	\$ 6,100	(237)	249	12	0
CBK	Brazil Government International Bond	1.000%	12/20/2024	1.400%	21,800	(376)	226	0	(150)
CBK	Colombia Government International Bond	1.000%	12/20/2022	1.131%	400	1	(1)	0	0
CBK	Colombia Government International Bond	1.000%	06/20/2024	2.134%	1,500	(15)	19	0	(24)
CBK	Colombia Government International Bond	1.000%	12/20/2024	2.298%	4,300	17	(123)	0	(106)
CBK	Colombia Government International Bond	1.000%	12/20/2026	3.119%	5,900	(275)	164	0	(439)
CBK	Colombia Government International Bond	1.000%	06/20/2027	3.355%	1,500	(54)	(77)	0	(131)
CBK	Turkey Government International Bond	1.000%	06/20/2024	5.752%	400	(36)	8	0	(28)
CBK	Turkey Government International Bond	1.000%	12/20/2024	6.035%	1,400	(146)	13	0	(133)
DUB	South Africa Government International Bond	1.000%	12/20/2026	2.638%	400	(18)	(5)	0	(23)
DUB	Turkey Government International Bond	1.000%	12/20/2024	6.035%	1,700	(196)	35	0	(161)
FBF	Brazil Government International Bond	1.000%	12/20/2022	0.461%	800	(31)	32	1	0
GST	Brazil Government International Bond	1.000%	12/20/2022	0.461%	10,000	(103)	122	19	0
GST	Brazil Government International Bond	1.000%	06/20/2024	1.255%	1,300	(42)	38	0	(4)
GST	Brazil Government International Bond	1.000%	12/20/2024	1.400%	16,700	(260)	144	0	(116)
GST	Colombia Government International Bond	1.000%	12/20/2023	1.824%	4,700	(70)	33	0	(37)
GST	Colombia Government International Bond	1.000%	06/20/2027	3.355%	4,200	(156)	(229)	0	(379)
GST	Colombia Government International Bond	1.000%	12/20/2027	3.507%	1,900	(169)	(30)	0	(199)
GST	Equinix, Inc.	5.000%	06/20/2027	1.586%	3,800	531	20	551	0
GST	Indonesia Government International Bond	1.000%	12/20/2027	1.378%	2,800	(54)	10	0	(44)
GST	Mexico Government International Bond	1.000%	06/20/2023	0.532%	30,310	(230)	355	125	0
GST	Petrobras Global Finance BV	1.000%	12/20/2022	0.823%	2,200	(125)	128	3	0
GST	South Africa Government International Bond	1.000%	06/20/2024	1.716%	11,600	(495)	379	0	(116)
GST	Turkey Government International Bond	1.000%	06/20/2024	5.752%	1,100	(100)	23	0	(77)
GST	Turkey Government International Bond	1.000%	12/20/2024	6.035%	12,000	(1,342)	206	0	(1,136)
JPM	Colombia Government International Bond	1.000%	06/20/2027	3.355%	400	(15)	(21)	0	(36)
JPM	Turkey Government International Bond	1.000%	12/20/2023	5.214%	200	(14)	5	0	(9)
MBC	Turkey Government International Bond	1.000%	12/20/2024	6.035%	1,300	(142)	19	0	(123)
MYC	Brazil Government International Bond	1.000%	12/20/2022	0.461%	13,800	(479)	505	26	0
MYC	Colombia Government International Bond	1.000%	06/20/2027	3.355%	4,500	(162)	(244)	0	(406)
MYC	Colombia Government International Bond	1.000%	12/20/2027	3.507%	5,200	(464)	(83)	0	(547)
MYC	South Africa Government International Bond	1.000%	12/20/2026	2.638%	13,600	(600)	(188)	0	(788)
MYC	Turkey Government International Bond	1.000%	06/20/2024	5.752%	900	(100)	36	0	(64)
MYC	Turkey Government International Bond	1.000%	12/20/2024	6.035%	900	(101)	16	0	(85)
						\$ (12,780)	\$ 4,176	\$ 849	\$ (9,433)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTIONSM

取引相手	参照指標	固定受取金利	満期日	想定元本 ⁽⁶⁾	プレミアム 支払/(受取)	未実現評価 (損)益	スワップの価値 ⁽⁷⁾	
							資産	負債
BOA	ABX.HE.AAA-06 Index	0.110%	05/25/2046	\$ 7,292	\$ (1,419)	\$ 1,347	\$ 0	\$ (72)
BOA	CMBX.AAA-6 Index	0.500%	05/11/2063	62	(1)	2	1	0
BOA	CMBX.AAA-7 Index	0.500%	01/17/2047	3,400	(106)	107	1	0
DUB	CMBX.AAA-7 Index	0.500%	01/17/2047	5,440	(235)	237	2	0
DUB	CMBX.AAA-9 Index	0.500%	09/17/2058	12,221	(421)	395	0	(26)
DUB	CMBX.AAA-10 Index	0.500%	11/17/2059	66,100	(300)	(44)	0	(344)
FBF	CMBX.AAA-6 Index	0.500%	05/11/2063	84	(2)	2	0	0
FBF	CMBX.AAA-8 Index	0.500%	10/17/2057	2,900	(180)	181	1	0
FBF	CMBX.AAA-9 Index	0.500%	09/17/2058	12,618	(513)	486	0	(27)
FBF	CMBX.AAA-11 Index	0.500%	11/18/2054	79,000	(422)	(304)	0	(726)
FBF	CMBX.AAA-12 Index	0.500%	08/17/2061	17,500	(123)	(122)	0	(245)
GST	CMBX.AAA-6 Index	0.500%	05/11/2063	107	1	1	2	0
GST	CMBX.AAA-8 Index	0.500%	10/17/2057	22,600	(628)	625	0	(3)
GST	CMBX.AAA-9 Index	0.500%	09/17/2058	46,895	(1,600)	1,503	0	(97)
GST	CMBX.AAA-10 Index	0.500%	11/17/2059	126,300	(1,397)	740	0	(657)
GST	CMBX.AAA-11 Index	0.500%	11/18/2054	110,100	614	(1,623)	0	(1,009)
GST	CMBX.AAA-13 Index	0.500%	12/16/2072	6,300	(7)	(115)	0	(122)
GST	CMBX.AAA-15 Index	0.500%	11/18/2064	6,600	(56)	(159)	0	(215)
JPS	CMBX.AAA-9 Index	0.500%	09/17/2058	4,173	(171)	163	0	(8)
JPS	CMBX.AAA-10 Index	0.500%	11/17/2059	5,400	(101)	73	0	(28)
JPS	CMBX.AAA-11 Index	0.500%	11/18/2054	28,300	(224)	(36)	0	(260)
MEI	CMBX.AAA-6 Index	0.500%	05/11/2063	21	0	0	0	0
MEI	CMBX.AAA-7 Index	0.500%	01/17/2047	1,166	(64)	64	0	0
MEI	CMBX.AAA-8 Index	0.500%	10/17/2057	16,200	(870)	868	0	(2)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽⁶⁾ (Cont.)

取引相手	参照指標	固定受取金利	満期日	想定元本 ⁽⁶⁾	プレミアム 支払/(受取)	未実現評価 (損) 益	スワップの価値 ⁽⁷⁾	
							資産	負債
MEI	CMBX.AAA-9 Index	0.500%	09/17/2058	\$ 15,499	\$ (657)	\$ 625	\$ 0	\$ (32)
MYC	ABX.HE.AAA-06 Index	0.110%	05/25/2046	7	(1)	1	0	0
MYC	CDX.HY-33 Index	5.000%	12/20/2024	78,427	13,071	(5,433)	7,638	0
MYC	CMBX.AAA-6 Index	0.500%	05/11/2063	38	(1)	1	0	0
MYC	CMBX.AAA-9 Index	0.500%	09/17/2058	10,432	(515)	493	0	(22)
MYC	CMBX.AAA-10 Index	0.500%	11/17/2059	63,200	(1,929)	1,600	0	(329)
MYC	CMBX.AAA-11 Index	0.500%	11/18/2054	60,700	(517)	(28)	0	(545)
MYC	CMBX.AAA-13 Index	0.500%	12/16/2072	30,300	(12)	(605)	0	(617)
MYC	CMBX.AAA-15 Index	0.500%	11/18/2064	13,200	(112)	(318)	0	(430)
SAL	CMBX.AAA-9 Index	0.500%	09/17/2058	88,923	(573)	371	0	(186)
SAL	CMBX.AAA-10 Index	0.500%	11/17/2059	93,105	(573)	89	0	(484)
SAL	CMBX.AAA-11 Index	0.500%	11/18/2054	286,300	(1,597)	(1,031)	0	(2,628)
SAL	CMBX.AAA-12 Index	0.500%	08/17/2061	102,000	(464)	(964)	0	(1,428)
UAG	CMBX.AAA-7 Index	0.500%	01/17/2047	583	(26)	26	0	0
UAG	CMBX.AAA-8 Index	0.500%	10/17/2057	1,600	(96)	95	0	(1)
					\$ (2,211)	\$ (687)	\$ 7,645	\$ (10,543)

TOTAL RETURN SWAPS

取引相手	トータル リターンの 支払/受取	参照エンティティ	数・単位数	変動金利	想定元本	満期日	プレミアム 支払/(受取)	未実現評価 (損) 益	スワップの価値	
									資産	負債
BDA	Receive	iBoxx USD Liquid High Yield Index	N/A	Secured Overnight Financing Rate Index	\$ 600	03/20/2023	\$ (1)	\$ 13	\$ 12	\$ 0
JPM	Receive	iBoxx USD Liquid High Yield Index	N/A	Secured Overnight Financing Rate Index	2,100	12/20/2022	(9)	(16)	0	(25)
MYC	Receive	iBoxx USD Liquid High Yield Index	N/A	Secured Overnight Financing Rate Index	2,100	12/20/2022	(9)	3	0	(6)
							\$ (19)	\$ 0	\$ 12	\$ (31)
							\$ (14,987)	\$ 3,486	\$ 8,506	\$ (20,007)

Total Swap Agreements

⁽⁶⁾ Option on when-issued security.

⁽⁷⁾ Notional amount represents the number of contracts.

⁽⁸⁾ The underlying instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

⁽⁹⁾ If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash or securities equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

⁽¹⁰⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash or securities equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

⁽¹¹⁾ Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on corporate issues, U.S. Municipal issues or sovereign issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

⁽¹²⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

⁽¹³⁾ The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the referenced underlying's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

⁽¹⁴⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. Exposure from OTC financial derivative instruments can only be netted across transactions governed under the same master agreement with the same legal entity. See Note 8, Master Netting Arrangements, in the Notes to Financial Statements for more information regarding master netting arrangements.