

■当ファンドの仕組みは次の通りです。

| | |
|--------|---|
| 商品分類 | 追加型投信／内外／資産複合 |
| 信託期間 | 無期限（2018年5月25日設定） |
| 運用方針 | 主に投資信託証券への投資を通じて、実質的に日本を含む全世界の株式および投資適格債券へ分散投資を行います。 投資対象とする投資信託証券は、それぞれ全世界の株式市場および投資適格債券市場の代表的な指数に連動する投資成果を目指して運用を行います。 各資産の基本配分は、株式15%、債券85%とします。なお、投資適格債券への投資にあたっては、原則として実質組入外貨建資産の対円で為替ヘッジを行い、為替変動リスクの低減を目指します。 |
| 主要投資対象 | 投資信託証券を主要投資対象とします。 |
| 主な投資制限 | 投資信託証券への投資割合には制限を設けません。 外貨建資産への投資割合には制限を設けません。 外国為替予約取引を行うことができます。外国為替予約取引は、為替変動リスクを回避する目的以外には利用しません。株式への直接投資は行いません。デリバティブの直接利用は行いません。 |
| 分配方針 | 分配対象額の範囲は、繰越分を含めた経費控除後の利子・配当等収益および売買益（評価損益を含みます。）等の全額とします。 収益分配金額は、委託者が基準価額水準、市況動向等を勘案して決定します。ただし、必ず分配を行うものではありません。 留保益の運用については特に制限を設けず、運用の基本方針に基づいた運用を行います。 |

運用報告書(全体版)

楽天・インデックス・ バランス(DC年金)

第5期

決算日：2023年4月17日

受益者の皆様へ

平素は当ファンドにご投資いただき、厚く御礼申し上げます。

さて、当ファンドは、このたび上記決算を行いましたので、当期間の運用状況につきまして、ご報告申し上げます。

今後とも一層のご愛顧を賜りますよう、お願い申し上げます。

楽天投信投資顧問株式会社

<https://www.rakuten-toushin.co.jp/>

東京都港区南青山二丁目6番21号

本資料(運用報告書(全体版))の記載内容のお問い合わせ先

TEL：03-6432-7746

受付時間：営業日の午前9時から午後5時まで

※お客様のお取引内容等につきましては販売会社にお問い合わせください。

■本資料の表記に関する注記

- ・金額等の数値は表記未満切捨または四捨五入により表示しております。このため、各項目の合計の値が合計欄と一致しないことがあります。
- ・－印は、組入・売買が無いことを示します。

設定以来の運用実績

| 決 算 期 | 基 準 価 額 | | | 投 資 信 託 証 券 組 入 比 率 | 純 資 産 総 額 |
|-----------------------|-------------|--------------|--------------|------------------------|--------------|
| | (分配落) | 税 込 分 配 金 | 期 中 騰 落 率 | | |
| (設 定 日) 2018年5月25日 | 円 10,000 | 円 — | % — | % — | 百万円 12 |
| 1期(2019年4月15日) | 10,256 | 0 | 2.6 | 105.9 | 829 |
| 2期(2020年4月15日) | 10,517 | 0 | 2.5 | 103.7 | 3,876 |
| 3期(2021年4月15日) | 11,293 | 0 | 7.4 | 102.5 | 9,014 |
| 4期(2022年4月15日) | 10,794 | 0 | △4.4 | 102.1 | 14,443 |
| 5期(2023年4月17日) | 10,199 | 0 | △5.5 | 99.7 | 21,143 |

(注1) 基準価額の騰落率は分配金込み。

(注2) 当ファンドの運用方針に対応する適切な指数が存在しないため、ベンチマークおよび参考指数を設定しておりません。

(注3) 設定日の基準価額には当初設定価額を、純資産総額には当初設定元本を用いています。

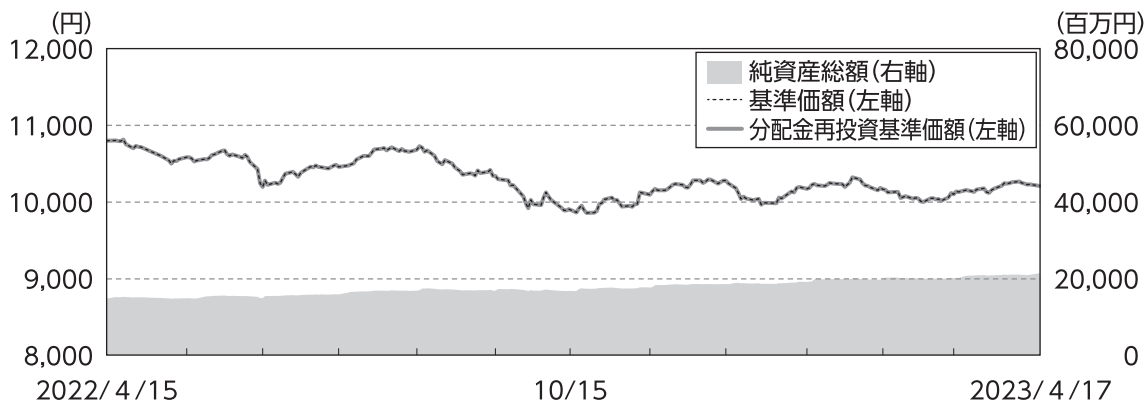
当期中の基準価額の推移

| 年 月 日 | 基 準 価 額 | | 投 資 信 託 証 券 組 入 比 率 |
|----------------------|-------------|--------|------------------------|
| | 騰 落 率 | 騰 落 率 | |
| (期 首) 2022年 4月15日 | 円 10,794 | % — | % 102.1 |
| 4月末 | 10,710 | △0.8 | 99.9 |
| 5月末 | 10,666 | △1.2 | 99.9 |
| 6月末 | 10,371 | △3.9 | 100.0 |
| 7月末 | 10,681 | △1.0 | 99.9 |
| 8月末 | 10,421 | △3.5 | 99.9 |
| 9月末 | 9,962 | △7.7 | 99.9 |
| 10月末 | 10,049 | △6.9 | 99.9 |
| 11月末 | 10,177 | △5.7 | 99.9 |
| 12月末 | 9,979 | △7.6 | 99.8 |
| 2023年 1月末 | 10,188 | △5.6 | 99.9 |
| 2月末 | 10,044 | △6.9 | 99.8 |
| 3月末 | 10,165 | △5.8 | 99.9 |
| (期 末) 2023年 4月17日 | 10,199 | △5.5 | 99.7 |

(注) 期末基準価額は分配金込み、騰落率は期首比。

当期中の運用経過と今後の運用方針

■ 基準価額等の推移



期 首：10,794円

期 末：10,199円(既払分配金0円)

騰落率：△5.5%(分配金再投資ベース)

(注1) 分配金再投資基準価額は、分配金(税込)を分配時に再投資したものとみなして計算したもので、ファンド運用の実質的なパフォーマンスを示すものです。

(注2) 分配金を再投資するかどうかについてはお客様がご利用のコースにより異なります。また、ファンドの購入金額により課税条件も異なります。従って、各個人のお客様の損益の状況を示すものではありません。

(注3) 分配金再投資基準価額は、期首の基準価額を起点として指数化しています。

■ 基準価額の主な変動要因

当ファンドは、上場投資信託証券(ETF)および投資信託証券(以下、総称して「投資先ファンド」といいます。)への投資を通じて、実質的に日本を含む全世界の株式および投資適格債券に分散投資を行っており、基準価額は投資先ファンドの価格変動の影響を受けます。また、実質的に保有する外貨建て資産の一部について為替ヘッジを行っていないため、為替相場の影響も受けます。

当期の基準価額は前期末対比で下落しました。米ドルが対円で上昇し為替要因がプラス寄与となったものの、世界の投資適格債券に投資する投資信託証券(為替ヘッジ)がまとまった下落となったほか、全世界の株式に投資するETF(米ドル建て)も下落し、基準価額を押し下げました。

■投資環境

当期のグローバル株式市場は、期前半に大きく値下がりし、期後半はその下げ幅を縮小する展開となったものの、前期末比で下落しました。

期前半のグローバル株式市場は、中国・上海でのロックダウン(都市封鎖)の長期化やウクライナ情勢を巡る不透明感などを背景に世界的にインフレへの警戒感が強まるなか、FRB(米連邦準備制度理事会)をはじめとした主要中央銀行による継続的な利上げとそれに伴う景気減速懸念から、2022年7月中旬にかけて軟調な展開が継続しました。その後、米国でのインフレ鎮静化への期待感や4-6月期の企業決算が事前に懸念されていたよりも順調な結果となったことなどを背景に8月中旬にかけて一時持ち直す展開となりましたが、市場の楽観的な見通しをけん制するかたちでFRB高官によるタカ派(金融引き締めに積極的な)発言が相次ぎ、利上げの長期化と景気後退への警戒感が高まるなか、10月中旬にかけて再度下落基調となりました。しかし、期後半に入ると、米国の10月CPI(消費者物価指数)が市場予想を下回ったことなどを契機にインフレ鎮静化期待から主要国の長期金利の上昇が一服し、グローバル株式市場は値を戻す展開となりました。期後半もインフレ警戒姿勢を崩さないFRBによる利上げ長期化懸念の再燃や、米中堅銀行の破綻をきっかけとした金融不安などにより下落する場面も見られましたがすぐに反転し、期末まで下げ幅を縮小する展開が継続しました。

当期のグローバル債券市場は、期前半を中心に軟調な推移となりました。

国債市場では、主要国の長期金利が上昇(債券価格は下落)しました。グローバルにインフレ懸念が拡大し、FRBなどの主要中央銀行が継続的に政策金利を引き上げるなか、日本を除く主要国の長期金利は2022年10月にかけて上昇基調となりました。その後、米CPIの伸び率が減速したことなどを受けてインフレ鎮静化見通しが広がり、長期金利の上昇基調は一服したものの、米欧での利上げ長期化観測などが金利上昇要因となる一方、米中堅銀行の経営破綻やスイス大手金融機関の経営悪化などを受けた金融引き締めスタンス緩和への思惑などが金利低下要因となるなど、強弱の材料が入り混じるなか、長期金利はもみあう展開が続きました。一方、日本の長期金利は、期前半は落ち着いた展開となりましたが、2022年12月に日銀が長期金利の許容変動幅を拡大したことを受けてまとまって上昇し、その後も金融政策修正への思惑などから不安定な展開が継続しました。

社債市場では、主要中央銀行による急速な金融引き締めによる景気減速の懸念が高まったことなどを背景に、スプレッド(国債に対する上乗せ金利)は2022年10月にかけて拡大する傾向となりましたが、その後はグローバルなインフレ鎮静化期待の高まりなどをうけて縮小傾向に転じました。2023年3月には米中堅銀行の経営破綻を受けて、スプレッドは一時急拡大するもすぐに鎮静化し、期末にかけて再度縮小する展開となりました。

米ドル/円相場は、期初1米ドル=126円近辺でスタートした後、上昇を続ける米長期金利と歩調を合わせる形で米ドル高/円安が進行し、2022年10月には1990年以来32年ぶりに150円を突破しました。しかし、その後は日本政府・日銀が24年ぶりとなる米ドル売り/円買い介入を実施したほか、米国のインフレピークアウト期待を背景とする米長期金利の上昇一服、日銀による予想外の政策修正などを受けて米ドルは上昇幅を縮小し、期末には134円前後で推移しました。

■当ファンドのポートフォリオ

当ファンドは、投資先ファンドへの投資を通じて、実質的に日本を含むグローバルの株式および投資適格債券に分散投資(各資産の基本配分は株式15%、債券85%)を行い、投資適格債券部分については原則として為替ヘッジを行っています。当期は、概ね基本配分に沿うかたちで投資先ファンドへの組入比率を高位に維持しました。

■当ファンドのベンチマークとの差異

当ファンドは運用の目標となるベンチマークおよび参考指数を設けておりません。

■分配金

運用の基本方針等を勘案し、収益分配は見送らせていただきました。なお、留保益の運用については、特に制限を設けず、元本部分と同一の運用を行います。

●分配原資の内訳

(1万口当たり・税込)

| 項 目 | 第5期 | |
|---------------|-----------------------|-----|
| | 2022年4月16日～2023年4月17日 | |
| 当期分配金 (円) | | — |
| (対基準価額比率) (%) | | (—) |
| 当期の収益 (円) | | — |
| 当期の収益以外 (円) | | — |
| 翌期繰越分配対象額 (円) | | 781 |

(注1) 「対基準価額比率」は「当期分配金」の期末基準価額(分配金込み)に対する比率であり、ファンドの収益率とは異なります。

(注2) 「当期の収益」は経費控除後の配当等収益および経費控除後の有価証券売買等損益、「当期の収益以外」は収益調整金および分配準備積立金です。

(注3) 「当期の収益」および「当期の収益以外」は、円未満を切捨てて表示しているため、合計した額が「当期分配金」と一致しない場合があります。

■今後の運用方針

基本配分に沿った投資先ファンドへの組入比率を高位に維持する方針です。また、投資適格債券への投資にあたっては、原則として実質組入外貨建資産の対円での為替ヘッジを行い、為替変動リスクの低減を目指します。

1万口当たりの費用明細

| 項 目 | 当期 | | 項 目 の 概 要 |
|-------------|-----------------------|---------|--|
| | 2022年4月16日～2023年4月17日 | | |
| | 金額 | 比率 | |
| (a) 信託報酬 | 7円 | 0.066% | (a) 信託報酬＝期中の平均基準価額×信託報酬率 ※期中の平均基準価額は10,284円です。 |
| (投信会社) | (2) | (0.022) | ・委託した資金の運用の対価 |
| (販売会社) | (2) | (0.022) | ・購入後の情報提供、交付運用報告書等各種書類の送付、口座内でのファンドの管理等の対価 |
| (受託会社) | (2) | (0.022) | ・運用財産の管理、委託会社からの指図の実行の対価 |
| (b) 売買委託手数料 | 0 | 0.003 | (b) 売買委託手数料＝ $\frac{\text{期中の売買委託手数料}}{\text{期中の平均受益権口数}}$ |
| (投資信託証券) | (0) | (0.003) | 売買委託手数料は、有価証券等の売買の際、売買仲介人に支払う手数料 |
| (c) 有価証券取引税 | 0 | 0.000 | (c) 有価証券取引税＝ $\frac{\text{期中の有価証券取引税}}{\text{期中の平均受益権口数}}$ |
| (投資信託証券) | (0) | (0.000) | 有価証券取引税は、有価証券の取引の都度発生する取引に関する税金 |
| (d) その他費用 | 2 | 0.015 | (d) その他費用＝ $\frac{\text{期中のその他費用}}{\text{期中の平均受益権口数}}$ |
| (保管費用) | (0) | (0.003) | ・保管費用は、海外における保管銀行等に支払う有価証券等の保管および資金の送金・資産の移転等に要する費用 |
| (監査費用) | (0) | (0.003) | ・監査費用は、監査法人等に支払うファンドの監査に係る費用 |
| (印刷費用) | (1) | (0.009) | ・印刷費用は、有価証券届出書、目論見書、運用報告書等の作成、印刷および提出等に係る費用 |
| (その他) | (0) | (0.000) | ・その他は、金銭信託への預入金額に対する手数料、その他投資信託財産の運営にかかる費用等 |
| 合 計 | 9 | 0.084 | |

(注1) 期中の費用(消費税等のかかるものは消費税等を含む)は、追加・解約により受益権口数に変動があるため、簡便法により算出した結果です。

(注2) 各金額は各項目ごとに円未満は四捨五入してあります。

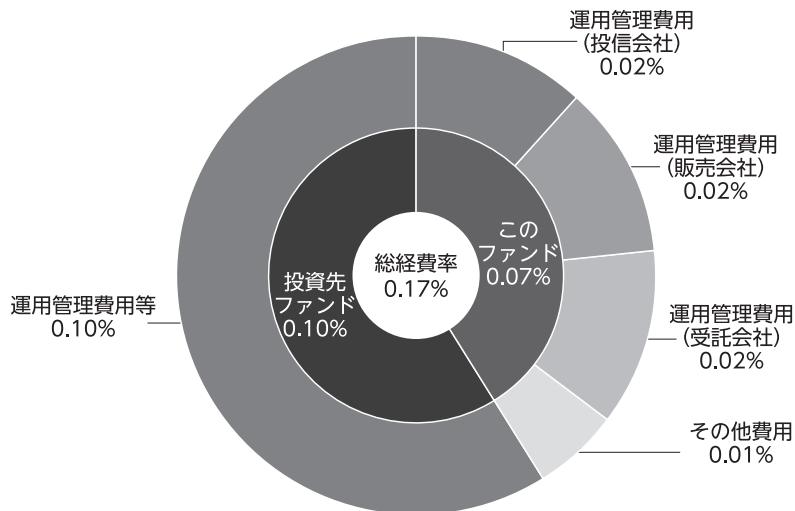
(注3) 各比率は1万口当たりのそれぞれの費用金額を期中の平均基準価額で除して100を乗じたものです。

(注4) 各項目の費用は、このファンドが組み入れている投資信託証券が支払った費用を含みません。

当該投資信託証券の直近の計算期末時点における「1万口当たりの費用明細」が取得できるものについては「組入ファンドの概要」に表示することとしております。

■ (参考情報) 総経費率

当期中の運用・管理にかかった費用の総額（原則として、募集手数料、売買委託手数料および有価証券取引税を除く。）を期中の平均受益権口数に期中の平均基準価額（1口当たり）を乗じた数で除した総経費率（年率）は0.17%です。



| | |
|---------------------|-------|
| 総経費率 (①+②) | 0.17% |
| ①このファンドの費用の比率 | 0.07% |
| ②投資先ファンドの運用管理費用等の比率 | 0.10% |

(注1) このファンドの費用は1万口当たりの費用明細において用いた簡便法により算出したものです。

(注2) 各費用は、原則として、募集手数料、売買委託手数料および有価証券取引税を含みません。

(注3) 各比率は、年率換算した値です。

(注4) 投資先ファンドとは、このファンドまたはマザーファンドが組み入れている投資信託証券（マザーファンドを除く）です。

(注5) このファンドの費用は、マザーファンドが支払った費用を含み、投資先ファンドが支払った費用を含みません。

(注6) このファンドの費用と投資先ファンドの費用は、計上された期間が異なる場合があります。

(注7) 投資先ファンドについては、運用会社等より入手した概算値を使用している場合があります。

(注8) 上記の前提条件で算出したものです。このため、これらの値はあくまでも参考であり、実際に発生した費用の比率とは異なります。

売買および取引の状況

■投資信託証券

| | | 当 期 | | | |
|--------|-------------------------------|---------|-----------|---------|--------|
| | | 買 付 | | 売 付 | |
| | | 単位数又は口数 | 金 額 | 単位数又は口数 | 金 額 |
| 国 内 | バンガード・インベストメント・シリーズ・ピーエルシー | 千口 | 千円 | 千口 | 千円 |
| | － バンガード・グローバル・ボンド・インデックス・ファンド | 703 | 6,443,000 | 1 | 16,000 |
| | － インスティテュショナル・プラス円ヘッジAcc | | | | |
| | 小 計 | 703 | 6,443,000 | 1 | 16,000 |
| 外 国 | アメリカ | 千口 | 千米ドル | 千口 | 千米ドル |
| | バンガード®・トータル・ワールド・ストックETF | 98 | 8,604 | 28 | 2,590 |
| | 小 計 | 98 | 8,604 | 28 | 2,590 |

(注1) 金額は受渡し代金。

(注2) 単位未満は切捨て。

利害関係人※との取引状況等

該当事項はありません。

※利害関係人とは、投資信託及び投資法人に関する法律第11条第1項に規定されている利害関係人です。

自社による当ファンドの設定・解約状況

該当事項はありません。

組入資産の明細

■ファンド・オブ・ファンズが組入れた邦貨建ファンドの明細

| ファンド名 | 当 期 末 | | |
|--|--------------------------|--------------|------|
| | 単位数又は口数 | 評 価 額 | 比 率 |
| | 千口 | 千円 | % |
| バンガード・インベストメント・シリーズ・ピーエルシー － バンガード・グローバル・ボンド・インデックス・ファンド － インスティテューショナル・プラス円ヘッジAcc | 1,985 | 17,871,655 | 84.5 |
| 合 計 | 1,985 | 17,871,655 | |
| | 口 数 ・ 金 額 銘 柄 数 <比 率> | 1 <84.5%> | |

(注1) < >内は純資産総額に対する評価額の比率です。

(注2) 単位数又は口数、評価額の単位未満は切捨て。

■ファンド・オブ・ファンズが組入れた外貨建ファンドの明細

| ファンド名 | 単位数又は口数 | 当 期 末 | | 比 率 |
|--------------------------|--------------------------|-----------|-------------|------|
| | | 評 価 額 | | |
| | | 外 貨 建 金 額 | 邦 貨 換 算 金 額 | |
| | 千口 | 千米ドル | 千円 | % |
| バンガード®・トータル・ワールド・ストックETF | 257 | 23,977 | 3,210,326 | 15.2 |
| 合 計 | 257 | 23,977 | 3,210,326 | |
| | 口 数 ・ 金 額 銘 柄 数 <比 率> | 1 - | <15.2%> | |

(注1) 邦貨換算金額は期末の時価をわが国の対顧客電信売買相場の仲値により、邦貨換算したものです。

(注2) < >内は純資産総額に対する評価額の比率です。

(注3) 単位数又は口数、評価額の単位未満は切捨て。

投資信託財産の構成

| 項 目 | 当 期 末 | |
|---------------------|------------|-------|
| | 評 価 額 | 比 率 |
| | 千円 | % |
| 投 資 信 託 受 益 証 券 | 21,081,982 | 99.3 |
| 短 期 金 融 資 産 、 そ の 他 | 156,805 | 0.7 |
| 投 資 信 託 財 産 総 額 | 21,238,787 | 100.0 |

(注1) 評価額の単位未満は切捨て。

(注2) 当期末における外貨建資産(3,210,395千円)の投資信託財産総額(21,238,787千円)に対する比率は、15.1%です。

(注3) 外貨建資産は、当期末の時価をわが国の対顧客電信売買相場の仲値により邦貨換算したものです。なお、当期末における邦貨換算レートは、1米ドル=133.89円です。

資産、負債、元本及び基準価額の状況ならびに損益の状況

■資産、負債、元本及び基準価額の状況

(2023年4月17日現在)

| 項 目 | 当 期 末 |
|-----------------------|-----------------|
| (A) 資 産 | 21,238,787,596円 |
| コール・ローン等 | 156,804,992 |
| 投資信託受益証券(評価額) | 21,081,982,604 |
| (B) 負 債 | 95,277,525 |
| 未 払 金 | 72,000,000 |
| 未 払 解 約 金 | 15,848,517 |
| 未 払 信 託 報 酬 | 6,298,626 |
| 未 払 利 息 | 429 |
| そ の 他 未 払 費 用 | 1,129,953 |
| (C) 純 資 産 総 額 (A - B) | 21,143,510,071 |
| 元 本 | 20,730,201,484 |
| 次 期 繰 越 損 益 金 | 413,308,587 |
| (D) 受 益 権 総 口 数 | 20,730,201,484口 |
| 1万口当たり基準価額(C/D) | 10,199円 |

(注) 期首元本額 13,381,035,784円
 期中追加設定元本額 9,443,209,189円
 期中一部解約元本額 2,094,043,489円

■損益の状況

(自2022年4月16日 至2023年4月17日)

| 項 目 | 当 期 |
|---------------------------|-----------------|
| (A) 配 当 等 収 益 | 48,823,809円 |
| 受 取 配 当 金 | 230,739,756 |
| 受 取 利 息 | 74,468 |
| 支 払 利 息 | △181,990,415 |
| (B) 有 価 証 券 売 買 損 益 | △815,574,324 |
| 売 買 益 | 222,426,019 |
| 売 買 損 | △1,038,000,343 |
| (C) 信 託 報 酬 等 | △14,123,649 |
| (D) 当 期 損 益 金 (A + B + C) | △780,874,164 |
| (E) 前 期 繰 越 損 益 金 | △360,564,148 |
| (F) 追 加 信 託 差 損 益 金 | 1,554,746,899 |
| (配 当 等 相 当 額) | (1,286,223,801) |
| (売 買 損 益 相 当 額) | (268,523,098) |
| (G) 計 (D + E + F) | 413,308,587 |
| (H) 収 益 分 配 金 | 0 |
| 次 期 繰 越 損 益 金 (G + H) | 413,308,587 |
| 追 加 信 託 差 損 益 金 | 1,554,746,899 |
| (配 当 等 相 当 額) | (1,286,223,801) |
| (売 買 損 益 相 当 額) | (268,523,098) |
| 分 配 準 備 積 立 金 | 334,778,788 |
| 繰 越 損 益 金 | △1,476,217,100 |

(注1) 損益の状況の中で(B)有価証券売買損益は期末の評価替えによるものを含みます。

(注2) 損益の状況の中で(C)信託報酬等には信託報酬に対する消費税等相当額を含めて表示しています。

(注3) 損益の状況の中で(F)追加信託差損益金とあるのは、信託の追加設定の際、追加設定をした価額から元本を差し引いた差額分をいいます。

<分配金の計算過程>

| 項 目 | 当 期 |
|--|-----------------|
| (A) 配当等収益額(費用控除後) | 34,700,160円 |
| (B) 有価証券売買等損益額 (費用控除後・繰越欠損金補填後) | －円 |
| (C) 収益調整金額 | 1,286,223,801円 |
| (D) 分配準備積立金額 | 300,078,628円 |
| (E) 分配対象収益額 (A + B + C + D) | 1,621,002,589円 |
| (F) 期末残存口数 | 20,730,201,484口 |
| (G) 収益分配対象額 (1万口当たり) (E / F × 10,000) | 781.92円 |
| (H) 分配金額 (1万口当たり) | －円 |
| (I) 収益分配金額 (F × H / 10,000) | －円 |

お知らせ

該当事項はありません。

■組入ファンドの概要

以下は、『楽天・インデックス・バランス(DC年金)』が組み入れている投資信託証券(ファンド)の状況として、当期末において入手できる直近の情報を掲げております。

| | ファンド名 | 決算日 |
|---|---|-------------|
| 1 | バンガード®・トータル・ワールド・ストックETF | 2022年10月31日 |
| 2 | バンガード・インベストメント・シリーズ・ピーエルシーバンガード・グローバル・ボンド・インデックス・ファンド-インスティテューショナル・プラス円ヘッジAcc | 2021年12月31日 |

1. バンガード®・トータル・ワールド・ストックETF

●当ファンドの仕組みは次の通りです。

| | |
|------------|---------------------------------------|
| 運用会社 | ザ・バンガード・グループ・インク |
| 実質的な主要投資対象 | 全世界の株式 |
| 運用の基本方針 | FTSEグローバル・オールキャップ・インデックスに連動する投資成果を目指す |
| 管理報酬等(年) | 0.07% |

1. バンガード®・トータル・ワールド・ストックETF

■ 損益計算書

(2022年10月31日に終了する計算期間)

| | Year Ended October 31, 2022 (\$'000) |
|--|--|
| Investment Income | |
| Income | |
| Dividends ¹ | 710,979 |
| Interest ² | 1,121 |
| Securities Lending—Net | 6,238 |
| Total Income | 718,338 |
| Expenses | |
| The Vanguard Group | |
| Investment Advisory Services | 1,597 |
| Management and Administrative— ETF Shares | 13,247 |
| Management and Administrative— Admiral Shares | 4,110 |
| Management and Administrative— Institutional Shares | 2,568 |
| Marketing and Distribution— ETF Shares | 898 |
| Marketing and Distribution— Admiral Shares | 271 |
| Marketing and Distribution— Institutional Shares | 155 |
| Custodian Fees | 1,411 |
| Auditing Fees | 37 |
| Shareholders' Reports—ETF Shares | 299 |
| Shareholders' Reports—Admiral Shares | 63 |
| Shareholders' Reports—Institutional Shares | 7 |
| Trustees' Fees and Expenses | 12 |
| Other Expenses | 669 |
| Total Expenses | 25,344 |
| Expenses Paid Indirectly | (2) |
| Net Expenses | 25,342 |
| Net Investment Income | 692,996 |
| Realized Net Gain (Loss) | |
| Investment Securities Sold ² | (258,184) |
| Futures Contracts | (52,503) |
| Forward Currency Contracts | (237) |
| Foreign Currencies | (9,760) |
| Realized Net Gain (Loss) | (320,684) |
| Change in Unrealized Appreciation (Depreciation) | |
| Investment Securities ^{2,3} | (7,650,449) |
| Futures Contracts | 2,044 |
| Forward Currency Contracts | 2,475 |
| Foreign Currencies | (3,483) |
| Change in Unrealized Appreciation (Depreciation) | (7,649,413) |
| Net Increase (Decrease) in Net Assets Resulting from Operations | (7,277,101) |

1 Dividends are net of foreign withholding taxes of \$38,419,000.

2 Interest income, realized net gain (loss), capital gain distributions received, and change in unrealized appreciation (depreciation) from an affiliated company of the fund were \$1,052,000, (\$78,000), \$2,000, and \$23,000, respectively. Purchases and sales are for temporary cash investment purposes.

3 The change in unrealized appreciation (depreciation) is net of the change in deferred foreign capital gains taxes of (\$1,272,000).

1. バンガード®・トータル・ワールド・ストックETF

■組入銘柄

(2022年10月31日現在)

As of October 31, 2022

| | Shares | Market Value (\$000) | | Shares | Market Value (\$000) | | Shares | Market Value (\$000) | |
|--|-----------|----------------------|--|---|----------------------|-------|---|----------------------|-----|
| Common Stocks (99.5%) | | | | | | | | | |
| Australia (2.1%) | | | | | | | | | |
| BHP Group Ltd. | 2,543,318 | 61,091 | | Endeavour Group Ltd. | 610,112 | 2,793 | Charter Hall Long Wale REIT | 301,271 | 840 |
| Commonwealth Bank of Australia | 859,678 | 57,639 | | Allkem Ltd. | 293,069 | 2,708 | ARB Corp. Ltd. | 44,466 | 826 |
| CSL Ltd. | 243,423 | 43,576 | | OZ Minerals Ltd. | 165,615 | 2,564 | Reliance Worldwide Corp. Ltd. | 401,046 | 824 |
| National Australia Bank Ltd. | 1,601,517 | 33,267 | | GPT Group | 920,583 | 2,544 | Beach Energy Ltd. | 804,061 | 822 |
| Westpac Banking Corp. | 1,757,548 | 27,138 | | Mirvac Group | 1,892,486 | 2,507 | Insignia Financial Ltd. | 404,833 | 816 |
| Australia & New Zealand Banking Group Ltd. | 1,556,822 | 25,507 | | Medibank Pvt Ltd. | 1,384,199 | 2,492 | Breville Group Ltd. | 63,761 | 808 |
| Woodside Energy Group Ltd. | 956,204 | 22,106 | | Lynas Rare Earths Ltd. | 466,457 | 2,488 | Harvey Norman Holdings Ltd. | 296,900 | 790 |
| Macquarie Group Ltd. | 178,165 | 19,328 | | Charter Hall Group | 295,960 | 2,457 | Bapcor Ltd. | 182,563 | 772 |
| Wesfarmers Ltd. | 578,725 | 16,794 | | Whitehaven Coal Ltd. | 421,728 | 2,450 | Seven Group Holdings Ltd. | 65,575 | 769 |
| Transurban Group (XASX) | 1,563,360 | 13,262 | | Washington H Soul Pattinson & Co. Ltd. | 133,885 | 2,396 | Viva Energy Group Ltd. | 420,842 | 764 |
| Woolworths Group Ltd. | 619,256 | 13,077 | | BlueScope Steel Ltd. | 230,609 | 2,322 | Eagers Automotive Ltd. | 96,272 | 763 |
| Rio Tinto Ltd. | 189,897 | 10,777 | | Incitec Pivot Ltd. | 957,869 | 2,304 | Paladin Energy Ltd. | 1,406,033 | 761 |
| Goodman Group | 934,369 | 10,167 | | Vicinity Centres | 1,818,344 | 2,267 | Perseus Mining Ltd. | 627,347 | 731 |
| Amcor plc GDR | 712,334 | 8,273 | | SEEK Ltd. | 163,997 | 2,258 | Nufarm Ltd. | 200,238 | 714 |
| Santos Ltd. | 1,647,698 | 8,043 | | REA Group Ltd. | 27,704 | 2,147 | HomeCo Daily Needs REIT | 831,405 | 680 |
| Aristocrat Leisure Ltd. | 338,049 | 8,024 | | carsales.com Ltd. | 162,578 | 2,106 | Flight Centre Travel Group Ltd. | 62,838 | 669 |
| Fortescue Metals Group Ltd. | 817,748 | 7,704 | | Orica Ltd. | 233,185 | 2,074 | Syrah Resources Ltd. | 437,198 | 668 |
| Coles Group Ltd. | 651,557 | 6,812 | | Ampol Ltd. | 113,935 | 1,987 | Champion Iron Ltd. | 210,550 | 633 |
| QBE Insurance Group Ltd. | 764,095 | 5,987 | | Aurizon Holdings Ltd. | 857,159 | 1,986 | TPG Telecom Ltd. | 201,437 | 632 |
| South32 Ltd. | 2,392,243 | 5,488 | | ALS Ltd. | 258,262 | 1,889 | Elders Ltd. | 75,733 | 631 |
| Brambles Ltd. | 731,661 | 5,478 | | Lendlease Corp. Ltd. | 334,362 | 1,859 | CSR Ltd. | 209,804 | 621 |
| Scentre Group | 2,789,986 | 5,192 | | Qube Holdings Ltd. | 997,504 | 1,737 | GrainCorp Ltd. Class A | 115,293 | 620 |
| Sonic Healthcare Ltd. | 247,620 | 5,184 | | Cleanaway Waste Management Ltd. | 1,000,999 | 1,731 | Premier Investments Ltd. | 37,922 | 607 |
| Telstra Group Ltd. | 1,990,108 | 4,990 | | Worley Ltd. | 182,122 | 1,664 | Healius Ltd. | 276,838 | 606 |
| James Hardie Industries plc GDR | 227,355 | 4,964 | | IDP Education Ltd. | 85,744 | 1,618 | IPH Ltd. | 95,011 | 604 |
| Newcrest Mining Ltd. (XASX) | 433,058 | 4,796 | | Steadfast Group Ltd. | 491,720 | 1,593 | Corporate Travel Management Ltd. | 53,925 | 602 |
| Suncorp Group Ltd. | 651,231 | 4,764 | | Bendigo & Adelaide Bank Ltd. | 267,877 | 1,546 | IRESS Ltd. | 91,708 | 595 |
| Pilbara Minerals Ltd. | 1,365,143 | 4,437 | | Qantas Airways Ltd. | 309,099 | 1,491 | AJB Group Ltd. | 44,952 | 595 |
| Computershare Ltd. (XASX) | 270,432 | 4,378 | | JB Hi-Fi Ltd. | 54,307 | 1,489 | Sims Ltd. | 75,978 | 594 |
| Cochlear Ltd. | 33,690 | 4,304 | | Bank of Queensland Ltd. | 311,595 | 1,467 | Tabcorp Holdings Ltd. | 956,473 | 591 |
| ASX Ltd. | 93,298 | 4,042 | | Challenger Ltd. | 321,435 | 1,444 | Charter Hall Retail REIT | 228,520 | 588 |
| Mineral Resources Ltd. | 85,356 | 4,002 | | AGL Energy Ltd. | 316,557 | 1,379 | Webjet Ltd. | 165,898 | 560 |
| APA Group | 581,040 | 3,912 | | Technology One Ltd. | 167,785 | 1,291 | Waypoint REIT Ltd. | 319,243 | 557 |
| Insurance Australia Group Ltd. | 1,233,644 | 3,872 | | AMP Ltd. | 1,553,146 | 1,253 | InvoCare Ltd. | 83,470 | 546 |
| Xero Ltd. | 69,447 | 3,449 | | Domino's Pizza Enterprises Ltd. | 29,720 | 1,212 | Amcor plc | 46,909 | 543 |
| Dexus (XASX) | 690,158 | 3,439 | | Altium Ltd. | 53,468 | 1,207 | HUB24 Ltd. | 32,779 | 531 |
| Ramsay Health Care Ltd. | 85,188 | 3,195 | | Metcash Ltd. | 459,054 | 1,205 | AVZ Minerals Ltd. | 1,173,611 | 527 |
| Stockland | 1,385,157 | 3,192 | | Liontown Resources Ltd. | 982,448 | 1,183 | Pendal Group Ltd. | 164,721 | 517 |
| Treasury Wine Estates Ltd. | 378,969 | 3,140 | | NEXTDC Ltd. | 217,029 | 1,152 | Centuria Industrial REIT | 265,236 | 515 |
| Atlas Arteria Ltd. | 732,162 | 3,082 | | Iluka Resources Ltd. | 205,868 | 1,141 | Lifestyle Communities Ltd. | 45,419 | 510 |
| Northern Star Resources Ltd. | 548,005 | 3,058 | | Evolution Mining Ltd. | 846,201 | 1,123 | BVP Trust | 194,745 | 509 |
| Origin Energy Ltd. | 829,986 | 2,965 | | Ansell Ltd. | 60,355 | 1,090 | Deterra Royalties Ltd. | 189,302 | 497 |
| Lottery Corp. Ltd. | 1,077,502 | 2,956 | | Alumina Ltd. | 1,213,208 | 1,049 | Sayona Mining Ltd. | 3,253,869 | 489 |
| WiseTech Global Ltd. | 79,572 | 2,943 | | Reece Ltd. | 102,235 | 1,015 | Link Administration Holdings Ltd. | 220,381 | 482 |
| IGO Ltd. | 300,754 | 2,941 | | National Storage REIT | 593,837 | 994 | Lake Resources NL Super Retail Group Ltd. | 710,462 | 479 |
| | | | | Pro Medicus Ltd. | 27,234 | 970 | Arena REIT | 70,173 | 461 |
| | | | | Star Entertainment Grp Ltd. | 509,494 | 958 | De Grey Mining Ltd. | 678,473 | 459 |
| | | | | Downer EDI Ltd. | 331,751 | 953 | | | |
| | | | | nib holdings Ltd. | 221,697 | 949 | | | |
| | | | | Shopping Centres Australasia Property Group | 509,720 | 888 | | | |
| | | | | Nine Entertainment Co. Holdings Ltd. | 669,237 | 884 | | | |
| | | | | Orora Ltd. | 455,192 | 883 | | | |
| | | | | Core Lithium Ltd. | 981,521 | 868 | | | |

1. バンガード®・トータル・ワールド・ストックETF

| | Shares | Market Value (\$000) | | Shares | Market Value (\$000) | | Shares | Market Value (\$000) | | | |
|----|--|----------------------|-----|--------|---|-----------|--------|----------------------|-------------------------------------|---------|-----|
| 2 | Coronado Global Resources Inc. GDR | 383,982 | 458 | *1,2 | Life360 Inc. GDR | 62,047 | 273 | * | Nick Scali Ltd. | 21,686 | 140 |
| | Ingenia Communities Group | 178,560 | 448 | * | Omni Bridgeway Ltd. Data#3 Ltd. | 94,211 | 271 | * | PointsBet Holdings Ltd. | 105,113 | 137 |
| | Sandfire Resources Ltd. (XASX) | 198,997 | 443 | | Hotel Property Investments | 130,574 | 259 | * | Accent Group Ltd. | 144,190 | 136 |
| | Lovisa Holdings Ltd. | 28,117 | 438 | | Cromwell Property Group | 567,566 | 255 | * | St. Barbara Ltd. | 414,057 | 135 |
| | Monadelphous Group Ltd. | 49,373 | 432 | | Jumbo Interactive Ltd. | 29,317 | 255 | * | Dicker Data Ltd. | 19,419 | 134 |
| | Costa Group Holdings Ltd. (XASX) | 265,677 | 432 | * | Bega Cheese Ltd. | 122,457 | 252 | | Sigma Healthcare Ltd. | 325,671 | 132 |
| | GUD Holdings Ltd. | 83,265 | 428 | * | Megaport Ltd. | 64,531 | 250 | 1 | Australian Ethical Investment Ltd. | 42,777 | 127 |
| 1 | New Hope Corp. Ltd. | 115,847 | 421 | | MyState Ltd. | 93,253 | 243 | | Codan Ltd. | 50,891 | 126 |
| * | Capricorn Metals Ltd. | 190,001 | 412 | * | Hansen Technologies Ltd. | 76,538 | 241 | *1 | Australian Clinical Labs Ltd. | 57,771 | 125 |
| *1 | PolyNovo Ltd. | 321,279 | 409 | * | Nanosonics Ltd. | 89,279 | 234 | *1 | Emeco Holdings Ltd. | 242,499 | 122 |
| | Chalice Mining Ltd. | 148,710 | 406 | * | Macquarie Telecom Group Ltd. | 6,342 | 232 | *1 | Tyro Payments Ltd. | 124,644 | 122 |
| | Rural Funds Group | 248,430 | 405 | * | Australian Agricultural Co. Ltd. | 198,343 | 222 | * | Zip Co. Ltd. | 313,548 | 122 |
| 1 | Magellan Financial Group Ltd. | 63,679 | 404 | | G8 Education Ltd. | 359,410 | 222 | | Praemium Ltd. | 219,272 | 117 |
| 1 | Perpetual Ltd. | 24,597 | 392 | | Myer Holdings Ltd. | 545,572 | 221 | *1 | Aussie Broadband Ltd. | 78,552 | 117 |
| | Regis Resources Ltd. | 391,667 | 382 | | Ventia Services Group Pty Ltd. | 119,267 | 211 | | Infomed. Ltd. | 145,778 | 115 |
| *1 | Vulcan Energy Resources Ltd. | 78,229 | 380 | | Domain Holdings Australia Ltd. | 98,574 | 210 | | Starpharma Holdings Ltd. Class A | 320,543 | 110 |
| | Abacus Property Group | 210,172 | 377 | 1 | Clinuvel Pharmaceuticals Ltd. | 16,708 | 209 | * | SmartGroup Corp. Ltd. | 34,915 | 110 |
| * | EVENT Hospitality and Entertainment Ltd. | 39,152 | 374 | * | Eclixp Group Ltd. | 172,186 | 206 | * | GDI Property Group | 211,751 | 107 |
| | Brickworks Ltd. | 26,328 | 373 | * | Estia Health Ltd. | 138,781 | 203 | * | Opthea Ltd. | 168,638 | 105 |
| | Gold Road Resources Ltd. | 430,885 | 372 | * | Imdex Ltd. | 153,718 | 201 | * | Mayne Pharma Group Ltd. | 564,865 | 98 |
| * | Karoon Energy Ltd. | 268,395 | 365 | * | Jervois Global Ltd. | 636,844 | 200 | | Money3 Corp. Ltd. | 78,326 | 98 |
| | Tassal Group Ltd. | 109,562 | 364 | * | SiteMinder Ltd. | 100,793 | 200 | | Integral Diagnostics Ltd. | 51,802 | 87 |
| * | Telix Pharmaceuticals Ltd. | 81,587 | 362 | * | nearmap Ltd. | 151,120 | 199 | * | Baby Bunting Group Ltd. | 48,163 | 86 |
| | Johns Lyng Group Ltd. | 86,567 | 360 | * | Audinate Group Ltd. | 38,055 | 198 | * | Australian Finance Group Ltd. | 79,434 | 85 |
| | Charter Hall Social Infrastructure REIT | 160,628 | 357 | * | Service Stream Ltd. | 403,873 | 190 | * | Incanx HealthCare Ltd. | 502,813 | 80 |
| * | West African Resources Ltd. | 534,086 | 354 | * | Centuria Office REIT | 196,798 | 190 | | Cedar Woods Properties Ltd. | 29,986 | 76 |
| | Boral Ltd. | 190,362 | 351 | * | United Malt Grp Ltd. | 94,310 | 188 | 1 | Appen Ltd. | 44,204 | 72 |
| | Netwealth Group Ltd. | 44,941 | 349 | * | Judo Capital Holdings Ltd. | 250,833 | 187 | * | Mount Gibson Iron Ltd. | 286,220 | 69 |
| | Platinum Asset Management Ltd. | 304,070 | 348 | 1 | Mincor Resources NL | 212,973 | 183 | *1,3 | Australian Strategic Materials Ltd. | 51,123 | 66 |
| | Imugene Ltd. | 2,944,361 | 328 | * | Cooper Energy Ltd. | 1,339,382 | 180 | *1 | Paradigm Biopharmaceuticals Ltd. | 69,997 | 64 |
| | Newcrest Mining Ltd. | 29,753 | 328 | *1 | Home Consortium Ltd. | 58,853 | 180 | | Fineos Corp. Ltd. GDR | 64,697 | 62 |
| | Credit Corp. Group Ltd. | 27,193 | 323 | | Pinnacle Investment Management Group Ltd. | 34,594 | 180 | * | Westgold Resources Ltd. | 130,456 | 61 |
| * | Silver Lake Resources Ltd. | 456,787 | 323 | | Novonix Ltd. | 104,544 | 179 | * | Pact Group Holdings Ltd. | 65,730 | 60 |
| | Centuria Capital Group | 298,615 | 322 | | Ramelius Resources Ltd. | 372,219 | 175 | | Dexus Industria REIT | 103,290 | 175 |
| | Genworth Mortgage Insurance Australia Ltd. | 179,466 | 312 | * | Austal Ltd. | 109,789 | 175 | * | Kelsian Group Ltd. | 57,576 | 172 |
| | Blackmores Ltd. | 7,151 | 311 | *1 | Dexu Industria REIT | 103,290 | 175 | *1 | OFX Group Ltd. | 100,137 | 170 |
| * | oOh!Media Ltd. | 379,477 | 307 | | Kelsian Group Ltd. | 57,576 | 172 | | Calix Ltd. | 64,286 | 167 |
| * | ioneer Ltd. | 862,118 | 306 | * | OFX Group Ltd. | 100,137 | 170 | | BrainChip Holdings Ltd. | 407,392 | 167 |
| * | PEXA Group Ltd. | 30,579 | 302 | * | Calix Ltd. | 64,286 | 167 | | Southern Cross Media Group Ltd. | 258,872 | 160 |
| | McMillan Shakespeare Ltd. | 35,729 | 299 | * | BrainChip Holdings Ltd. | 407,392 | 167 | | Temple & Webster Group Ltd. | 44,749 | 159 |
| 1 | APM Human Services International Ltd. | 142,484 | 298 | * | Mesoblast Ltd. | 262,914 | 154 | * | Mesoblast Ltd. | 262,914 | 154 |
| | Collins Foods Ltd. | 49,137 | 295 | * | Select Harvests Ltd. | 43,244 | 147 | * | Select Harvests Ltd. | 43,244 | 147 |
| | Growthpoint Properties Australia Ltd. | 137,861 | 293 | 1 | Alkane Resources Ltd. | 333,352 | 146 | *1 | Alkane Resources Ltd. | 333,352 | 146 |
| | Nickel Mines Ltd. | 622,174 | 291 | *1 | Leo Lithium Ltd. | 370,790 | 146 | * | Bubs Australia Ltd. | 184,146 | 44 |
| | Adbri Ltd. | 286,010 | 288 | | 29Metals Ltd. | 122,410 | 145 | * | Carnarvon Energy Ltd. | 469,345 | 43 |
| | NRW Holdings Ltd. | 174,335 | 284 | | Neometals Ltd. | 204,022 | 144 | 1 | SG Fleet Group Ltd. | 31,301 | 40 |
| | GQG Partners Inc. GDR | 308,698 | 283 | * | Inghams Group Ltd. | 88,279 | 143 | 1 | Regis Healthcare Ltd. | 27,703 | 36 |
| * | Bellevue Gold Ltd. | 597,654 | 282 | * | GWA Group Ltd. | 108,684 | 141 | 1 | Aurelia Metals Ltd. | 476,904 | 32 |
| | | | | * | Superloop Ltd. | 293,545 | 141 | *1 | EML Payments Ltd. | 118,258 | 30 |
| | | | | * | Seven West Media Ltd. | 466,784 | 140 | * | Humm Group Ltd. | 96,019 | 29 |
| | | | | * | Perenti Global Ltd. | 228,452 | 140 | * | Nuix Ltd. | 76,126 | 28 |
| | | | | | | | | * | Sierra Rutile Holdings Ltd. | 205,868 | 27 |

1. バンガード®・トータル・ワールド・ストックETF

| | Shares | Market Value (\$000) | | Shares | Market Value (\$000) | | Shares | Market Value (\$000) |
|--|-----------|----------------------|---|-----------|----------------------|---|-----------|----------------------|
| Navigator Global Investments Ltd. | 36,584 | 26 | Solvay SA | 33,866 | 3,056 | Banco Bradesco SA | | |
| * Andromeda Metals Ltd. | 1,029,432 | 26 | Elia Group SA | 19,565 | 2,474 | ADR | 979,393 | 3,712 |
| * Redbubble Ltd. | 74,363 | 24 | D ieteren Group | 11,288 | 1,879 | JBS SA | 687,798 | 3,324 |
| * New Century Resources Ltd. | 35,381 | 23 | Warehouses De Pauw CVA | 69,538 | 1,785 | Banco BTG Pactual SA (BVMF) | 593,224 | 3,324 |
| ³ BWX Ltd. | 56,090 | 23 | Ackermans & van Haaren NV | 10,807 | 1,506 | Banco Do Brasil SA | 440,120 | 3,154 |
| *, ¹ Dubber Corp. Ltd. | 114,926 | 23 | Sofina SA | 7,435 | 1,450 | ² Hapvida Participacoes e Investimentos SA | 1,991,812 | 3,008 |
| *, ³ Firefinch Ltd. | 519,107 | 20 | Aedifica SA | 18,858 | 1,438 | Lojas Renner SA | 480,794 | 2,876 |
| *, ¹ Electro Optic Systems Holdings Ltd. | 38,619 | 13 | Cofinimmo SA | 16,949 | 1,406 | Raia Drogasil SA | 549,900 | 2,801 |
| *, ³ Bgp Holdings plc | 197,753 | 1 | Lotus Bakeries NV | 194 | 1,079 | Equatorial Energia SA | 471,699 | 2,742 |
| * Incannex Healthcare Ltd. Warrants Exp. 4/28/23 | 14,105 | — | Euronav NV | 59,634 | 1,040 | Rumo SA | 620,716 | 2,660 |
| *, ¹ PointsBet Holdings Ltd. Warrants Exp. 7/8/24 | 5,203 | — | Melexis NV | 10,729 | 738 | Petroleo Brasileiro SA ADR | 207,142 | 2,384 |
| | | | Barco NV | 31,493 | 680 | Banco Bradesco SA | 690,936 | 2,226 |
| | | | Proximus SADP | 64,406 | 675 | Petro Rio SA | 317,375 | 2,174 |
| | | | Shurgard Self Storage SA | 13,998 | 609 | BB Seguridade Participacoes SA | 351,339 | 2,019 |
| | | | KBC Ancora | 16,447 | 585 | Cia de Saneamento Basico do Estado de Sao Paulo | 168,900 | 1,965 |
| | | | Etablissements Franz Colruyt NV | 24,063 | 580 | Hypera SA | 195,312 | 1,921 |
| Austria (0.1%) | | 652,965 | Bekaert SA | 15,212 | 424 | Vibra Energia SA | 542,548 | 1,917 |
| Erste Group Bank AG | 168,019 | 4,141 | Montea NV | 5,915 | 403 | Telefonica Brasil SA | 209,564 | 1,676 |
| OMV AG | 72,683 | 3,347 | Dredging Environmental & Marine Engineering NV | 3,612 | 402 | Cosan SA | 512,852 | 1,674 |
| Verbund AG | 34,690 | 2,717 | Gimv NV | 8,579 | 366 | Eneva SA | 606,602 | 1,665 |
| ² BAWAG Group AG | 42,726 | 2,063 | Tessenderlo Group SA | 11,558 | 350 | ² Rede D'Or Sao Luiz SA | 266,550 | 1,660 |
| ANDRITZ AG | 34,891 | 1,622 | Retail Estates NV | 5,739 | 338 | Gerdau SA Preference Shares | 329,700 | 1,644 |
| Wienerberger AG | 53,064 | 1,213 | Telenet Group Holding NV | 21,260 | 324 | Petroleo Brasileiro SA ADR (XNYS) | 126,793 | 1,626 |
| voestalpine AG | 55,372 | 1,202 | Kinepolis Group NV | 8,060 | 304 | Ambev SA ADR | 532,359 | 1,618 |
| Raiffeisen Bank International AG | 64,265 | 894 | Fagron | 24,337 | 303 | Klabin SA | 386,300 | 1,617 |
| CA Immobilien Anlagen AG | 20,563 | 649 | VGP NV | 3,949 | 299 | Totvs SA | 250,784 | 1,610 |
| Mayr Melnhof Karton AG | 4,365 | 621 | Xior Student Housing NV | 9,561 | 268 | Centrais Eletricas Brasileiras SA Preference Shares | 148,549 | 1,533 |
| ¹ Oesterreichische Post AG | 15,305 | 435 | Ontex Group NV | 41,395 | 244 | Cia Energetica de Minas Gerais Preference Shares | 692,124 | 1,523 |
| Vienna Insurance Group AG Wiener Versicherung Gruppe | 18,064 | 404 | AGFA-Gevaert NV | 66,622 | 201 | Sendas Distribuidora SA | 393,205 | 1,509 |
| AT&S Austria Technologie & Systemtechnik AG | 12,184 | 376 | bpost SA | 38,427 | 190 | Natura & Co. Holding SA | 487,063 | 1,410 |
| Telekom Austria AG Class A | 63,074 | 367 | Orange Belgium SA | 9,315 | 158 | Itau Unibanco Holding SA | 276,379 | 1,360 |
| ¹ Lenzing AG | 6,402 | 306 | Econocom Group SA NV | 56,008 | 152 | CCR SA | 539,544 | 1,354 |
| EVN AG | 17,858 | 297 | Wereldhave Belgium Comm VA | 1,657 | 80 | Energisa SA | 131,415 | 1,234 |
| S IMMO AG (XWBO) | 13,204 | 297 | Mithra Pharmaceuticals SA | 11,731 | 76 | Magazine Luiza SA | 1,421,933 | 1,230 |
| Schoeller-Bleckmann Oilfield Equipment AG | 5,345 | 294 | Van de Velde NV | 1,942 | 61 | Cia Paranaense de Energia Preference Shares | 803,700 | 1,151 |
| Strabag SE (Bearer) | 7,566 | 291 | Cie d'Entreprises CFE | 1,667 | 18 | Ultrapar Participacoes SA | 423,496 | 1,099 |
| UNIQA Insurance Group AG | 42,174 | 273 | | | | Banco Santander Brasil SA | 176,900 | 1,020 |
| DO & CO AG | 2,752 | 216 | Brazil (0.7%) | | | Americanas SA | 331,951 | 999 |
| IMMOFINANZ AG | 15,378 | 181 | Vale SA | 1,675,535 | 21,775 | Atacadao SA | 256,671 | 967 |
| Flughafen Wien AG | 3,428 | 112 | Petroleo Brasileiro SA Preference Shares | 2,244,492 | 12,953 | Embraer SA | 360,500 | 960 |
| Porr AG | 10,423 | 108 | Petroleo Brasileiro SA Itau Unibanco Holding SA Preference Shares | 1,778,954 | 11,454 | BRF SA | 386,086 | 939 |
| Palfinger AG | 2,713 | 63 | Itau Unibanco Holding SA | 1,825,683 | 10,745 | Gerdau SA ADR | 184,172 | 917 |
| Agrana Beteiligungs AG | 3,459 | 47 | B3 SA - Brasil Bolsa Balcao | 3,083,764 | 8,979 | Sul America SA | 195,090 | 900 |
| ³ S IMMO AG Rights Exp. 8/11/23 | 13,203 | — | Banco Bradesco SA Preference Shares | 1,668,054 | 6,413 | BR Malls Participacoes SA | 399,518 | 785 |
| | | | Centrais Eletricas Brasileiras SA | 610,688 | 5,890 | Engie Brasil Energia SA | 100,692 | 784 |
| Belgium (0.3%) | | 22,536 | Weg SA | 752,678 | 5,869 | Transmissora Alianca de Energia Eletrica SA | 96,527 | 751 |
| Anheuser-Busch InBev SA | 439,246 | 21,971 | Localiza Rent a Car SA (BVMF) | 396,757 | 5,418 | Cia de Transmissao de Energia Eletrica Paulista Preference Shares | 157,549 | 747 |
| Argenx SE | 27,885 | 10,826 | Ambev SA | 1,653,970 | 5,123 | TIM SA | 288,300 | 737 |
| KBC Group NV | 143,085 | 7,171 | Itausa SA Preference Shares | 2,399,559 | 4,989 | | | |
| UCB SA | 61,272 | 4,618 | Itau Unibanco Holding SA ADR | 709,119 | 4,127 | | | |
| Umicore SA | 106,107 | 3,498 | Vale SA Class B ADR | 299,901 | 3,881 | | | |
| Ageas SA | 100,870 | 3,492 | Suzano SA | 367,315 | 3,783 | | | |
| Groupe Bruxelles Lambert SA | 47,256 | 3,484 | | | | | | |

1. バンガード®・トータル・ワールド・ストックETF

| | Shares | Market Value (\$000) | | Shares | Market Value (\$000) | | Shares | Market Value (\$000) |
|---|---------|----------------------|---|---------|----------------------|---|---------|----------------------|
| Cielo SA | 630,700 | 727 | Caixa Seguridade Participacoes SA | 201,300 | 344 | Randon SAlimentos E Participacoes | | |
| 3R PETROLEUM OLEO E GAS SA | 77,852 | 701 | Alupar Investimento SA | 61,658 | 337 | Preference Shares | 71,064 | 137 |
| Metallurgica Gerdau SA Preference Shares | 319,700 | 696 | SIMPAR SA | 157,472 | 330 | Ez Tec Empreendimentos e Participacoes SA | 33,961 | 137 |
| Cia Energetica de Minas Gerais | 203,251 | 680 | Usinas Siderurgicas De Minas Gerais SAUsiminas Preference Shares | 232,871 | 326 | Qualicorp Consultoria e Corretora de Seguros SA | 89,700 | 137 |
| Multiplan Empreendimentos Imobiliarios SA | 125,121 | 639 | Omega Energia SA | 156,868 | 326 | Tupy SA | 23,300 | 133 |
| Bradespar SA Preference Shares | 136,359 | 634 | Kinea Renda Imobiliaria FII | 10,840 | 310 | Cia Brasileira de Alumínio | 62,024 | 133 |
| Braskem SA Preference Shares | 96,180 | 628 | Cia de Saneamento de Minas Gerais-COPASA | 99,867 | 297 | LOG Commercial Properties e Participacoes SA | 29,615 | 131 |
| Kinea Indice de Precos FII | 33,897 | 625 | Dexco SA | 157,273 | 295 | Marcopolo SA Preference Shares | 231,609 | 129 |
| Alpargatas SA Preference Shares | 146,361 | 622 | Cia Brasileira de Distribuicao | 63,121 | 269 | Zamp SA | 86,844 | 129 |
| Cogna Educacao | 974,473 | 621 | Cia de Saneamento do Parana | 71,580 | 265 | CM Hospitalar SA | 33,900 | 125 |
| CPFL Energia SA | 87,900 | 603 | Banco do Estado do Rio Grande do Sul SA Class B Preference Shares | 115,998 | 262 | Ambipar Participacoes e Empreendimentos SA | 20,500 | 124 |
| Tres Tentos Agroindustrial SA | 238,500 | 585 | Pet Center Comercio E Participacoes SA | 150,800 | 256 | Smartfit Escola de Ginastica e Danca SA | 36,200 | 121 |
| GPS Participacoes e Empreendimentos SA | 218,800 | 585 | Grndene SA | 177,800 | 250 | Boa Vista Servicos SA | 96,800 | 118 |
| EDP - Energias do Brasil SA | 127,367 | 569 | TIM SA ADR | 19,532 | 249 | Blau Farmaceutica SA | 17,500 | 115 |
| Arezzo Industria e Comercio SA | 28,100 | 568 | Infracommerce CXAAS SA | 221,540 | 248 | BR Properties SA | 89,835 | 108 |
| M Dias Branco SA | 67,300 | 567 | Vamos Locacao de Caminhoes Maquinas e Equipamentos SA | 78,831 | 246 | Hidroviros do Brasil SA | 195,900 | 107 |
| Porto Seguro SA | 124,044 | 558 | Log-in Logistica Intermodal SA | 32,900 | 238 | Cia de Saneamento do Parana Preference Shares | 139,400 | 104 |
| Santos Brasil Participacoes SA | 312,523 | 551 | MIRV Engenharia e Participacoes SA | 116,700 | 230 | lochpe Maxion SA | 37,596 | 104 |
| Auren Energia SA | 190,520 | 550 | Grupo Mateus SA | 156,400 | 221 | Usinas Siderurgicas de Minas Gerais SA Usiminas | 70,700 | 101 |
| GRUPO DE MODA SOMA SA | 191,618 | 540 | FII Hectare Ce | 10,844 | 214 | IRB Brasil Resseguros SA | 541,481 | 99 |
| CSHG Logistica FI Imobiliario | 16,652 | 533 | Aliansce Sonae Shopping Centers SA | 50,598 | 213 | Direcional Engenharia SA | 28,542 | 95 |
| Cia Siderurgica Nacional SA | 222,400 | 529 | Camil Alimentos SA | 106,200 | 210 | Empreendimentos Pague Menos S/A | 72,600 | 87 |
| Cyrela Brazil Realty SA | | | Diagnosticos da America SA | 54,178 | 210 | EcoRodovias Infraestrutura e Logistica SA | 81,353 | 86 |
| Empreendimentos e Participacoes | 144,698 | 521 | Intelbras SA Industria de Telecomunicacao Eletronica Brasileira | 28,700 | 203 | Taurus Armas SA Preference Shares | 29,900 | 86 |
| Unipar Carbocloro SA Preference Shares | 24,827 | 513 | Odontoprev SA | 126,043 | 202 | Lojas Quero Quero SA | 66,900 | 78 |
| Raizen SA Preference Shares | 614,403 | 510 | Cosan SA ADR | 15,225 | 197 | Armac Locacao Logistica E Servicos SA | 24,800 | 77 |
| Kinea Rendimentos Imobiliarios FII | 25,467 | 501 | Wilson Sons Holdings Brasil SA | 88,400 | 194 | Multilaser Industrial SA | 68,700 | 69 |
| Petrorconcavo SA FII Iridium | 23,717 | 458 | Grupo SBF SA | 51,109 | 187 | Enauta Participacoes SA | 23,045 | 68 |
| SLC Agricola SA | 49,080 | 437 | Gol Linhas Aereas Inteligentes SA Preference Shares | 98,773 | 184 | Iguatemi SA (BVMF) | 15,838 | 67 |
| Fleury SA | 117,600 | 423 | BrasilAgro - Co. Brasileira de Propriedades Agricolas | 30,800 | 179 | Hospital Mater Dei SA | 35,300 | 63 |
| Cia Paranaense de Energia | 303,954 | 413 | Cia Ferro Ligas da Bahia - FERBASA Preference Shares | 17,400 | 177 | Fras-Le SA | 23,394 | 63 |
| Locaweb Servicos de Internet SA | 194,937 | 412 | Anima Holding SA | 132,984 | 176 | Mahle-Metal Leve SA | 12,100 | 61 |
| Via SA | 671,589 | 407 | Vivara Participacoes SA | 33,200 | 172 | Instituto Hermes Pardini SA | 12,400 | 56 |
| YDUQS Part Sao Martinho SA | 128,600 | 402 | Light SA | 151,500 | 167 | Guararapes Confecoos SA | 29,000 | 55 |
| Banco Pan SA Preference Shares | 258,800 | 387 | CVC Brasil Operadora e Agencia de Viagens SA | 110,417 | 153 | Oncoclinicas do Brasil Servicos Medicos SA | 35,600 | 54 |
| Azul SA Preference Shares | 121,536 | 380 | CSN Mineracao SA | 227,200 | 145 | Meliuz SA | 226,848 | 53 |
| AES Brasil Energia SA | 191,797 | 368 | Vulcabras Azaleia SA | 53,500 | 144 | Even Construtora e Incorporadora SA | 35,991 | 46 |
| Marfrig Global Foods SA | 176,391 | 365 | Movida Participacoes SA | 52,800 | 139 | Wiz Solucoes e Corretagem de Seguros SA | 25,310 | 38 |
| JHSF Participacoes SA | 253,747 | 361 | | | | Sequoia Logistica E Transportes SA | 38,000 | 34 |
| Minerva SA | 135,360 | 359 | | | | | | |
| Neoenergia SA | 109,642 | 352 | | | | | | |
| XP Log FII | 16,698 | 350 | | | | | | |
| Cia Siderurgica Nacional SA ADR | 143,994 | 347 | | | | | | |

1. バンガード®・トータル・ワールド・ストックETF

| | Shares | Market Value (\$000) | | Shares | Market Value (\$000) | | Shares | Market Value (\$000) |
|---|-----------|----------------------|---|---------|----------------------|--|---------|----------------------|
| Aeris Industria E Comercio De Equipamentos Para Geracao De Energia SA | 71,900 | 26 | Wheaton Precious Metals Corp. | 228,437 | 7,473 | GFL Environmental Inc. | 62,113 | 1,676 |
| Localiza Rent a Car SA | 1,156 | 16 | Teck Resources Ltd. Class B | 236,498 | 7,199 | Finning International Inc. | 76,088 | 1,618 |
| Bradespar SA | 2,700 | 12 | BCE Inc. | 155,965 | 7,035 | Pan American Silver Corp. | 99,631 | 1,591 |
| Fleury SA Rights Exp. 11/21/22 | 26,150 | 7 | Power Corp. of Canada | 275,984 | 6,853 | Artizia Inc. | 40,776 | 1,582 |
| Iguatemi SA Pref Preference | 1,303 | 2 | Metro Inc. | 125,391 | 6,569 | Alamos Gold Inc. Class A | 194,924 | 1,538 |
| Iguatemi SA | 1,700 | 1 | Loblaws Cos. Ltd. | 77,728 | 6,368 | Baytex Energy Corp. B2Gold Corp. | 280,554 | 1,524 |
| Omega Energia SA Rights Exp. 11/7/22 | 20,821 | — | Imperial Oil Ltd. Shaw | 108,978 | 5,928 | Canadian Utilities Ltd. Class A | 497,438 | 1,519 |
| | | 227,114 | Communications Inc. Class B | 214,866 | 5,519 | Parkland Corp. | 56,653 | 1,507 |
| Canada (3.1%) | | | Fairfax Financial Holdings Ltd. | 11,106 | 5,454 | Granite REIT | 74,006 | 1,496 |
| Royal Bank of Canada | 703,388 | 65,080 | Cameco Corp. (XTSE) | 211,575 | 5,018 | SNC-Lavalin Group Inc. | 29,053 | 1,485 |
| Toronto-Dominion Bank | 912,958 | 58,429 | First Quantum Minerals Ltd. | 278,939 | 4,920 | Boyd Group Services Inc. | 82,948 | 1,436 |
| Enbridge Inc. | 1,018,640 | 39,688 | TELUS Corp. | 227,901 | 4,759 | Turquoise Hill Resources Ltd. | 10,062 | 1,432 |
| Canadian National Railway Co. | 309,890 | 36,713 | Emera Inc. | 127,636 | 4,730 | Kinaxis Inc. | 50,736 | 1,429 |
| Canadian Natural Resources Ltd. | 559,961 | 33,585 | ARC Resources Ltd. | 327,506 | 4,611 | SSR Mining Inc. | 13,275 | 1,417 |
| Bank of Montreal | 339,880 | 31,307 | Open Text Corp. | 139,083 | 4,029 | Colliers International Group Inc. | 100,873 | 1,389 |
| Bank of Nova Scotia | 605,655 | 29,275 | Hydro One Ltd. | 157,986 | 3,961 | Lithium Americas Corp. | 14,568 | 1,367 |
| Brookfield Asset Management Inc. Class A | 676,302 | 26,782 | Algonquin Power & Utilities Corp. | 355,005 | 3,930 | Bombardier Inc. Class B | 42,865 | 1,259 |
| Canadian Pacific Railway Ltd. (XTSE) | 354,724 | 26,444 | TFI International Inc. | 42,530 | 3,871 | Air Canada Class A BRP Inc. | 85,105 | 1,225 |
| Suncor Energy Inc. | 697,430 | 23,989 | George Weston Ltd. | 34,303 | 3,746 | Lightspeed Commerce Inc. (XTSE) | 18,199 | 1,217 |
| Nutrien Ltd. | 273,984 | 23,150 | Northland Power Inc. | 125,569 | 3,654 | First Capital REIT Choice Properties REIT | 63,425 | 1,216 |
| TC Energy Corp. | 511,886 | 22,484 | Ritchie Bros Auctioneers Inc. | 55,619 | 3,634 | BlackBerry Ltd. | 104,459 | 1,215 |
| Canadian Imperial Bank of Commerce | 435,824 | 19,793 | Canadian Tire Corp. Ltd. Class A | 30,346 | 3,401 | Gibson Energy Inc. | 122,453 | 1,177 |
| Alimentation Couche-Tard Inc. | 397,920 | 17,817 | CCL Industries Inc. Class B | 72,175 | 3,391 | Primo Water Corp. | 251,672 | 1,169 |
| Waste Connections Inc. | 129,943 | 17,151 | West Fraser Timber Co. Ltd. | 43,323 | 3,253 | Whitecap Resources Inc. | 67,037 | 1,144 |
| Manulife Financial Corp. | 965,810 | 16,008 | Toromont Industries Ltd. | 41,673 | 3,203 | Brookfield Renewable Corp. Class A | 76,706 | 1,118 |
| Constellation Software Inc. | 9,643 | 13,943 | Great-West Lifeco Inc. | 136,934 | 3,170 | ATS Automation Tooling Systems Inc. | 142,946 | 1,108 |
| Intact Financial Corp. | 89,940 | 13,666 | Gildan Activewear Inc. | 93,935 | 2,964 | Boralx Inc. Class A | 35,688 | 1,107 |
| Barrick Gold Corp. (XLON) | 905,091 | 13,613 | RioCan REIT | 204,071 | 2,908 | Summit Industrial Income REIT | 34,595 | 1,094 |
| Sun Life Financial Inc. | 314,243 | 13,346 | Descartes Systems Group Inc. | 41,876 | 2,889 | Atco Ltd. Class I H&R REIT | 38,408 | 1,089 |
| Cenovus Energy Inc. | 632,095 | 12,778 | iA Financial Corp. Inc. | 51,541 | 2,868 | Definity Financial Corp. | 85,000 | 1,086 |
| Franco-Nevada Corp. | 97,777 | 12,081 | Saputo Inc. | 117,023 | 2,848 | IGM Financial Inc. Premium Brands Holdings Corp. | 32,797 | 1,080 |
| National Bank of Canada | 170,343 | 11,598 | CAE Inc. | 142,975 | 2,729 | Methanex Corp. | 149,114 | 1,062 |
| Agnico Eagle Mines Ltd. | 232,572 | 10,231 | Stantec Inc. | 54,414 | 2,663 | Bausch Health Cos. Inc. | 35,236 | 1,044 |
| Shopify Inc. Class A (XTSE) | 289,060 | 9,895 | Canadian Apartment Properties REIT | 83,312 | 2,580 | Dream Industrial REIT | 38,930 | 1,042 |
| Shopify Inc. Class A Fortis Inc. (XTSE) | 283,268 | 9,712 | Element Fleet Management Corp. | 191,967 | 2,558 | Tricon Capital Group Inc. | 111,147 | 937 |
| Pembina Pipeline Corp. | 244,176 | 9,526 | TMX Group Ltd. | 26,610 | 2,558 | TransAlta Corp. | 104,337 | 919 |
| Restaurant Brands International Inc. (XTSE) | 282,510 | 9,327 | AltaGas Ltd. | 136,994 | 2,471 | Linamar Corp. | 21,344 | 914 |
| Thomson Reuters Corp. | 82,849 | 8,811 | FirstService Corp. | 19,609 | 2,451 | Osisko Gold Royalties Ltd. (XTSE) | 84,821 | 910 |
| CGI Inc. | 107,846 | 8,687 | Kinross Gold Corp. | 675,312 | 2,449 | Parex Resources Inc. | 58,372 | 890 |
| Canadian Pacific Railway Ltd. | 114,262 | 8,511 | PrairieSky Royalty Ltd. | 147,674 | 2,294 | First Majestic Silver Corp. | 103,101 | 867 |
| Dollarama Inc. | 141,983 | 8,437 | Keyera Corp. | 104,769 | 2,246 | Stella-Jones Inc. | 27,699 | 834 |
| Tourmaline Oil Corp. | 145,130 | 8,177 | Allied Properties REIT | 115,236 | 2,232 | CI Financial Corp. | 82,776 | 829 |
| Magna International Inc. | 139,822 | 7,792 | MEG Energy Corp. | 146,120 | 2,185 | | | |
| WSP Global Inc. | 60,996 | 7,497 | Enrplus Corp. | 123,792 | 2,146 | | | |
| | | | Yamana Gold Inc. | 463,521 | 2,035 | | | |
| | | | Brookfield Infrastructure Corp. Class A | 47,070 | 2,031 | | | |
| | | | Ivanhoe Mines Ltd. Class A | 286,610 | 1,988 | | | |
| | | | Crescent Point Energy Corp. | 252,502 | 1,974 | | | |
| | | | Quebecor Inc. Class B | 97,570 | 1,839 | | | |
| | | | Vermilion Energy Inc. | 78,734 | 1,837 | | | |
| | | | Capital Power Corp. | 54,154 | 1,813 | | | |
| | | | SmartCentres REIT | 91,781 | 1,799 | | | |
| | | | Onex Corp. | 35,099 | 1,767 | | | |
| | | | Lundin Mining Corp. | 321,109 | 1,683 | | | |

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| | Shares | Market Value (\$000) | | Shares | Market Value (\$000) | | Shares | Market Value (\$000) |
|---|---------|----------------------|--|-------------|----------------------|--|------------|----------------------|
| Innergex Renewable Energy Inc. | 74,692 | 822 | Brookfield Infrastructure Corp. Class A (XTSE) | 9 | — | NetEase Inc. | 947,355 | 10,511 |
| Brookfield Renewable Corp. Class A (XTSE) | 24,873 | 773 | | | 965,090 | Ping An Insurance Group Co. of China Ltd. Class H | 2,607,966 | 10,441 |
| 1 Cargojet Inc. | 7,839 | 764 | Chile (0.1%) | | | * Pinduoduo Inc. ADR | 187,108 | 10,259 |
| Canadian Western Bank | 42,771 | 744 | Sociedad Quimica y Minera de Chile SA Class B Preference Shares | 58,567 | 5,561 | Yum China Holdings Inc. | 212,666 | 8,608 |
| 1 NorthWest Healthcare Properties REIT | 94,132 | 742 | Banco De Chile | 21,270,948 | 1,948 | *,2 Xiaomi Corp. Class B | 7,430,800 | 8,345 |
| * Ballard Power Systems Inc. | 130,153 | 738 | Empresas COPEC SA | 240,721 | 1,660 | BYD Co. Ltd. Class H | 369,960 | 8,288 |
| Paramount Resources Ltd. Class A | 33,979 | 720 | Sociedad Quimica y Minera de Chile SA ADR | 13,809 | 1,294 | *,2 Wuxi Biologics Cayman Inc. | 1,828,240 | 8,226 |
| 1 Stelco Holdings Inc. | 28,354 | 714 | Cencosud SA | 769,884 | 1,035 | * NIO Inc. ADR | 667,586 | 6,456 |
| *,1 Canopy Growth Corp. GFL | 186,633 | 697 | Empresas CMPC SA | 601,149 | 954 | * Trip.com Group Ltd. ADR | 274,934 | 6,222 |
| Environmental Inc. (XTSE) | 25,300 | 683 | Enel Americas SA | 9,021,780 | 894 | China Merchants Bank Co. Ltd. Class H | 1,879,898 | 6,155 |
| Chartwell Retirement Residences | 117,163 | 679 | Banco Santander Chile SA | 22,286,422 | 799 | Li Ning Co. Ltd. | 1,169,250 | 6,048 |
| 1 Boardwalk REIT | 18,075 | 643 | Banco de Credito e Inversiones SA | 27,736 | 773 | China Mengniu Dairy Co. Ltd. | 1,605,236 | 5,139 |
| Russel Metals Inc. | 30,749 | 637 | Falabella SA | 380,758 | 744 | ANTA Sports Products Ltd. | 582,000 | 5,117 |
| * Celestica Inc. | 54,924 | 603 | Cia Sud Americana de Vapores SA | 8,749,203 | 608 | Agricultural Bank of China Ltd. Class H | 16,285,500 | 4,648 |
| * North West Co. Inc. Novagold | 21,943 | 571 | Quimica Y Minera Chile A | 7,289 | 594 | CSPC Pharmaceutical Group Ltd. | 4,518,000 | 4,641 |
| Resources Inc. | 118,954 | 549 | Enel Chile SA | 12,468,240 | 439 | Contemporary Amperex Technology Co. Ltd. Class A | 89,640 | 4,600 |
| Superior Plus Corp. | 71,857 | 546 | Agua Andinas SA Class A | 1,718,996 | 363 | 2 Nongfu Spring Co. Ltd. Class H | 911,600 | 4,579 |
| * Eldorado Gold Corp. TransAlta | 96,121 | 537 | Quinenco SA | 121,542 | 323 | China Petroleum and Chemical Corp. (Sinopet) Class H | 11,345,337 | 4,496 |
| Renewables Inc. | 49,163 | 528 | Colbun SA | 3,109,604 | 305 | China Resources Land Ltd. | 1,423,909 | 4,455 |
| Maple Leaf Foods Inc. | 34,402 | 510 | Cia Cervecerias Unidas SA | 55,525 | 305 | China Shenhua Energy Co. Ltd. Class H | 1,647,000 | 4,326 |
| * OceanaGold Corp. | 345,291 | 502 | Parque Arauco SA | 360,481 | 305 | China Life Insurance Co. Ltd. Class H | 3,795,271 | 4,139 |
| Mullen Group Ltd. | 46,582 | 468 | Cencosud Shopping SA | 263,796 | 288 | PetroChina Co. Ltd. Class H | 10,808,000 | 4,134 |
| Laurentian Bank of Canada | 20,915 | 467 | Banco Santander Chile ADR | 18,759 | 271 | * BeiGene Ltd. | 316,100 | 4,076 |
| Primaris REIT | 44,223 | 455 | Itau CorpBanca Chile SA | 136,108,445 | 265 | *,2 Kuaishou Technology ENN Energy Holdings Ltd. | 984,800 | 4,067 |
| * Canfor Corp. | 29,993 | 451 | Embotelladora Andina SA Preference Shares | 149,068 | 260 | ZTO Express Cayman Inc. | 231,296 | 3,935 |
| Centerra Gold Inc. | 95,574 | 444 | CAP SA | 38,966 | 208 | China Resources Beer Holdings Co. Ltd. | 818,681 | 3,863 |
| * Equinox Gold Corp. | 126,611 | 417 | Inversiones Aguas Metropolitanas SA | 349,036 | 166 | China Overseas Land & Investment Ltd. | 1,983,980 | 3,791 |
| Winpak Ltd. | 13,570 | 414 | Empresa Nacional de Telecomunicaciones SA | 52,751 | 165 | Haier Smart Home Co. Ltd. Class H | 1,436,800 | 3,596 |
| Enghouse Systems Ltd. | 18,594 | 413 | Vina Concha y Toro SA | 117,757 | 133 | Ping An Insurance Group Co. of China Ltd. Class A | 722,258 | 3,586 |
| Transcontinental Inc. Class A | 36,166 | 413 | SMU SA | 1,180,463 | 120 | * Li Auto Inc. ADR | 261,482 | 3,561 |
| Hudbay Minerals Inc. | 107,354 | 407 | Plaza SA | 137,445 | 118 | BYD Co. Ltd. Class A | 97,933 | 3,316 |
| Home Capital Group Inc. Class B | 20,552 | 397 | SONDA SA | 316,876 | 112 | * KE Holdings Inc. ADR | 323,941 | 3,298 |
| Canada Goose Holdings Inc. | 23,332 | 382 | Enel Chile SA ADR | 65,984 | 111 | PICC Property & Casualty Co. Ltd. Class H | 3,332,330 | 3,073 |
| * IAMGOLD Corp. | 253,640 | 372 | * Engie Energia Chile SA | 169,857 | 100 | Geely Automobile Holdings Ltd. | 2,835,200 | 3,051 |
| Westshore Terminals Investment Corp. | 18,163 | 325 | Ripley Corp. SA | 580,437 | 95 | H World Group Ltd. AD | 112,520 | 3,047 |
| Artis REIT | 43,300 | 304 | Inversiones La Construccion SA | 17,724 | 55 | Sunny Optical Technology Group Co. Ltd. | 339,700 | 2,944 |
| ECN Capital Corp. | 98,373 | 297 | | | 21,371 | Shenzhen International Group Holdings Ltd. | 405,866 | 2,818 |
| Cascades Inc. | 44,345 | 288 | China (2.7%) | | | | | |
| 1 NFI Group Inc. | 37,190 | 240 | Tencent Holdings Ltd. | 3,038,602 | 79,845 | | | |
| *,1 Cronos Group Inc. | 70,696 | 236 | * Alibaba Group Holding Ltd. | 7,609,620 | 59,164 | | | |
| * Torex Gold Resources Inc. | 33,404 | 228 | *,2 Meituan Class B | 2,084,857 | 33,380 | | | |
| Dye & Durham Ltd. | 20,304 | 225 | China Construction Bank Corp. Class H | 47,479,026 | 25,197 | | | |
| Aecon Group Inc. | 30,083 | 213 | JD.com Inc. Class A Industrial & Commercial Bank of China Ltd. Class H | 1,204,312 | 21,931 | | | |
| Cogeco Communications Inc. | 3,793 | 193 | | | | | | |
| 1 First National Financial Corp. | 7,029 | 176 | | | | | | |
| Dream Office REIT | 15,117 | 171 | | | | | | |
| Cameco Corp. | 5,766 | 137 | | | | | | |
| Osisko Gold Royalties Ltd. | 7,855 | 84 | | | | | | |
| *,1 Bombardier Inc. Class A | 299 | 9 | | | | | | |

1. バンガード®・トータル・ワールド・ストックETF

| | Shares | Market Value (\$000) | | Shares | Market Value (\$000) | | Shares | Market Value (\$000) |
|---|------------|----------------------|---|-----------|----------------------|---|-----------|----------------------|
| China Merchants Bank Co. Ltd. Class A | 759,849 | 2,803 | Shanxi Xinghuacun Fen Wine Factory Co. Ltd. Class A | 45,424 | 1,449 | Yangzijiang Shipbuilding Holdings Ltd. | 1,268,236 | 1,075 |
| Sino Biopharmaceutical Ltd. | 5,437,250 | 2,638 | Industrial Bank Co. Ltd. Class A | 699,200 | 1,442 | TAL Education Group ADR | 227,769 | 1,073 |
| Industrial & Commercial Bank of China Ltd. Class A | 4,521,685 | 2,574 | China Gas Holdings Ltd. | 1,617,474 | 1,435 | Bilibili Inc. Class Z | 119,699 | 1,067 |
| Postal Savings Bank of China Co. Ltd. Class H | 5,543,000 | 2,571 | China Resources Power Holdings Co. Ltd. | 979,400 | 1,423 | Luzhou Laojiao Co. Ltd. Class A | 49,700 | 1,066 |
| Innovent Biologics Inc. | 719,941 | 2,549 | Vipshop Holdings Ltd. ADR | 197,589 | 1,377 | SF Holding Co. Ltd. Class A | 157,398 | 1,043 |
| COSCO SHIPPING Holdings Co. Ltd. Class H | 2,310,049 | 2,489 | Anhui Conch Cement Co. Ltd. Class H | 534,500 | 1,376 | BYD Electronic International Co. Ltd. | 358,500 | 1,042 |
| Zijin Mining Group Co. Ltd. Class H | 2,573,301 | 2,455 | Wanhua Chemical Group Co. Ltd. Class A | 120,700 | 1,332 | Alibaba Health Information Technology Ltd. | 2,438,000 | 1,032 |
| Wuliangye Yibin Co. Ltd. Class A | 133,400 | 2,445 | China Feihe Ltd. | 2,270,000 | 1,308 | Zijin Mining Group Co. Ltd. Class A | 948,312 | 1,032 |
| Xinyi Solar Holdings Ltd. | 2,260,200 | 2,244 | Yanzhou Coal Mining Co. Ltd. Class A | 235,100 | 1,308 | Sungrow Power Supply Co. Ltd. Class A | 57,300 | 1,029 |
| Kingdee International Software Group Co. Ltd. | 1,361,000 | 2,230 | Hengan International Group Co. Ltd. | 330,730 | 1,282 | Shaanxi Coal Industry Co. Ltd. Class A | 377,300 | 1,025 |
| Citic Pacific Ltd. | 2,404,000 | 2,151 | Foshan Haitian Flavouring & Food Co. Ltd. Class A | 155,870 | 1,278 | Ganfeng Lithium Co. Ltd. Class H | 150,080 | 1,015 |
| China Yangtze Power Co. Ltd. Class A | 763,494 | 2,125 | China National Building Material Co. Ltd. Class H | 2,194,750 | 1,274 | China International Capital Corp. Ltd. Class H | 728,000 | 1,012 |
| Tsingtao Brewery Co. Ltd. Class H | 297,667 | 2,084 | Zhuzhou CRRC Times Electric Co. Ltd. | 290,109 | 1,259 | China Minsheng Banking Corp. Ltd. Class H | 3,364,012 | 977 |
| China Tower Corp. Ltd. Class H | 22,806,576 | 2,063 | Sinopharm Group Co. Ltd. Class H | 658,600 | 1,249 | Shanghai Pudong Development Bank Co. Ltd. Class A | 1,069,486 | 975 |
| WuXi AppTec Co. Ltd. Class H | 255,156 | 2,048 | China Petroleum & Chemical Corp. Class A | 2,224,980 | 1,243 | Zai Lab Ltd. ADR | 43,681 | 973 |
| China Longyuan Power Group Corp. Ltd. Class H | 1,770,000 | 2,023 | Daqo New Energy Corp. ADR | 28,191 | 1,240 | East Money Information Co. Ltd. Class A | 449,054 | 963 |
| CITIC Securities Co. Ltd. Class H | 1,352,634 | 2,021 | Longfor Group Holdings Ltd. | 964,100 | 1,228 | Agricultural Bank of China Ltd. Class A | 2,544,735 | 963 |
| JD Health International Inc. | 350,411 | 1,922 | Kingsoft Corp. Ltd. | 401,200 | 1,215 | Weichai Power Co. Ltd. Class H | 1,002,400 | 960 |
| China Pacific Insurance Group Co. Ltd. Class H | 1,164,000 | 1,876 | Zhongsheng Group Holdings Ltd. | 319,500 | 1,213 | GF Securities Co. Ltd. Class H | 938,000 | 954 |
| Shenzhen Mindray Bio-Medical Electronics Co. Ltd. Class A | 41,388 | 1,850 | Jiangsu Hengrui Medicine Co. Ltd. Class A | 216,816 | 1,197 | Bank of Communications Co. Ltd. Class A | 1,547,100 | 944 |
| XPeng Inc. Class A | 577,728 | 1,850 | China Shenhua Energy Co. Ltd. Class A | 307,100 | 1,178 | Luxshare Precision Industry Co. Ltd. Class A | 240,469 | 936 |
| LONGi Green Energy Technology Co. Ltd. Class A | 261,077 | 1,724 | Muyuan Foods Co. Ltd. Class A | 182,548 | 1,176 | Shenzhen Inovance Technology Co. Ltd. Class A | 101,600 | 931 |
| Great Wall Motor Co. Ltd. Class H | 1,557,058 | 1,701 | Genscript Biotech Corp. | 462,000 | 1,168 | Ping An Bank Co. Ltd. Class A | 653,000 | 927 |
| China Tourism Group Duty Free Corp. Ltd. Class A | 77,168 | 1,696 | China Conch Venture Holdings Ltd. | 780,998 | 1,152 | Kingboard Holdings Ltd. | 371,340 | 917 |
| Yanzhou Coal Mining Co. Ltd. Class H | 598,000 | 1,681 | Haitong Securities Co. Ltd. Class H | 2,347,139 | 1,147 | China State Construction Engineering Corp. Ltd. Class A | 1,407,000 | 915 |
| Shandong Weigao Group Medical Polymer Co. Ltd. Class H | 1,216,400 | 1,676 | China Vanke Co. Ltd. Class H | 884,089 | 1,135 | Guotai Junan Securities Co. Ltd. Class H | 900,600 | 910 |
| Bank of Communications Ltd. Class H | 3,358,058 | 1,638 | CGN Power Co. Ltd. Class H | 5,600,832 | 1,135 | Jiangsu Yanghe Brewery Joint-Stock Co. Ltd. Class A | 50,195 | 900 |
| New Oriental Education & Technology Group Inc. | 695,360 | 1,628 | China Resources Gas Group Ltd. | 442,000 | 1,132 | Smooere International Holdings Ltd. | 845,000 | 900 |
| China CITIC Bank Corp. Ltd. Class H | 4,114,525 | 1,551 | Tencent Music Entertainment Group ADR | 311,321 | 1,124 | Guangdong Investment Ltd. | 1,424,000 | 898 |
| Full Truck Alliance Co. Ltd. ADR | 308,097 | 1,467 | People's Insurance Co. Group of China Ltd. Class H | 4,008,000 | 1,108 | China Railway Group Ltd. Class H | 2,048,000 | 891 |
| Tingyi Cayman Islands Holding Corp. | 938,000 | 1,466 | JD Logistics Inc. | 789,527 | 1,104 | China Merchants Port Holdings Co. Ltd. | 760,000 | 891 |
| | | | Fuyao Glass Industry Group Co. Ltd. Class H | 304,000 | 1,089 | Tongwei Co. Ltd. Class A | 148,100 | 886 |
| | | | Akeso Inc. | 270,000 | 1,083 | | | |
| | | | Kunlun Energy Co. Ltd. | 1,810,000 | 1,082 | | | |

1. バンガード®・トータル・ワールド・ストックETF

| | Shares | Market Value (\$000) | | Shares | Market Value (\$000) | | Shares | Market Value (\$000) |
|---|-----------|----------------------|--|-----------|----------------------|---|-----------|----------------------|
| ² China Resources Mixc Lifestyle Services Ltd. | 301,200 | 882 | Unigroup Guoxin Microelectronics Co. Ltd. Class A | 32,199 | 726 | China Oilfield Services Ltd. Class H | 542,000 | 610 |
| [*] Tongcheng-Elong Holdings Ltd. | 560,400 | 875 | China CSSC Holdings Ltd. Class A | 198,900 | 725 | ¹ Country Garden Holdings Co. | 4,733,230 | 610 |
| [*] Canadian Solar Inc. Shanghai Fosun Pharmaceutical Group Co. Ltd. Class H | 25,609 | 868 | CRRC Corp. Ltd. Class H | 2,388,000 | 724 | China Three Gorges Renewables Group Co. Ltd. Class A | 797,600 | 610 |
| [*] Air China Ltd. Class H | 337,639 | 853 | JA Solar Technology Co. Ltd. Class A | 84,214 | 723 | Zhangzhou Pientzehuang Pharmaceutical Co. Ltd. Class A | 19,398 | 606 |
| Guangzhou Automobile Group Co. Ltd. Class H | 1,220,000 | 849 | ² Hansoh Pharmaceutical Group Co. Ltd. | 382,099 | 721 | Chindra Group Holdings Ltd. | 114,017 | 605 |
| China Pacific Insurance Group Co. Ltd. Class A | 1,379,399 | 841 | Shanghai Fudan Microelectronics Group Co. Ltd. Class H | 460,000 | 711 | Chongqing Zhifei Biological Products Co. Ltd. Class A | 51,400 | 601 |
| ^{*,1} Huaneng Power International Inc. Class H | 317,988 | 830 | [*] Kanzhun Ltd. | 164,000 | 709 | ² Shandong Gold Mining Co. Ltd. Class H | 376,050 | 598 |
| [*] JinkoSolar Holding Co. Ltd. ADR | 2,306,000 | 825 | China Galaxy Securities Co. Ltd. Class H | 64,780 | 708 | AECC Aviation Power Co. Ltd. Class A | 89,200 | 597 |
| Jiangxi Copper Co. Ltd. Class H | 17,300 | 821 | China National Nuclear Power Co. Ltd. Class A | 1,878,000 | 703 | China Railway Group Ltd. Class A | 870,300 | 596 |
| Aier Eye Hospital Group Co. Ltd. Class A | 750,000 | 820 | Fosun International Ltd. | 844,400 | 699 | ^{1,2} CanSino Biologics Inc. Class H | 64,000 | 595 |
| China Coal Energy Co. Ltd. Class H | 241,659 | 820 | Trina Solar Co. Ltd. Class A | 1,142,464 | 698 | PetroChina Co. Ltd. | 881,500 | 578 |
| Anhui Gujing Distillery Co. Ltd. Class B | 1,109,000 | 816 | ² CSC Financial Co. Ltd. Class H | 76,264 | 696 | China Everbright International Ltd. | 1,728,777 | 575 |
| Bank of China Ltd. Class A | 69,100 | 815 | ² Autohome Inc. ADR | 953,000 | 691 | ¹ Dongfang Electric Corp. Ltd. Class H | 381,200 | 575 |
| ¹ Chinasoft International Ltd. | 1,975,400 | 815 | ^{*,1,2} Koolearn Technology Holding Ltd. | 26,443 | 691 | Dongfeng Motor Group Co. Ltd. Class H | 1,246,000 | 564 |
| NARI Technology Co. Ltd. Class A | 1,204,000 | 798 | Orient Securities Co. Ltd. Class A | 640,708 | 683 | Bank of Nanjing Co. Ltd. Class A | 398,300 | 564 |
| Poly Developments and Holdings Group Co. Ltd. Class A | 236,976 | 796 | Mintn Group Ltd. | 346,000 | 682 | Haitian International Holdings Ltd. | 281,000 | 563 |
| ZTE Corp. Class A | 416,099 | 791 | 360 DigiTech Inc. ADR | 67,000 | 681 | Yuexiu Property Co. Ltd. | 658,441 | 562 |
| China State Construction International Holdings Ltd. | 259,398 | 790 | Eve Energy Co. Ltd. Class A | 59,605 | 680 | Beijing Kingsoft Office Software Inc. Class A | 14,047 | 561 |
| China Power International Development Ltd. | 875,750 | 788 | Inner Mongolia Yitai Coal Co. Ltd. Class B | 479,704 | 679 | China Traditional Chinese Medicine Holdings Co. Ltd. | 1,288,000 | 557 |
| Shanghai Baosight Software Co. Ltd. Class B | 2,715,851 | 785 | ^{*,1} China Southern Airlines Co. Ltd. Class H | 1,312,000 | 677 | Caitong Securities Co. Ltd. Class A | 565,868 | 556 |
| ^{*,2} Haidilao International Holding Ltd. | 257,117 | 776 | CITIC Securities Co. Ltd. Class A | 284,954 | 673 | Aluminum Corp. of China Ltd. Class H | 1,945,331 | 555 |
| China Vanke Co. Ltd. Class A | 519,000 | 771 | New China Life Insurance Co. Ltd. Class H | 422,234 | 671 | Beijing-Shanghai High Speed Railway Co. Ltd. Class A | 907,300 | 555 |
| Country Garden Services Holdings Co. Ltd. | 411,400 | 763 | JOYY Inc. ADR | 26,125 | 659 | [*] Microport Scientific Corp. | 262,452 | 554 |
| ² China Resources Pharmaceutical Group Ltd. | 871,141 | 761 | TravelSky Technology Ltd. Class H | 452,000 | 657 | Tianjin Zhonghuan Semiconductor Co. Ltd. Class A | 101,961 | 553 |
| NAURA Technology Group Co. Ltd. Class A | 1,125,000 | 759 | ^{*,1,2} Haichang Ocean Park Holdings Ltd. | 741,000 | 656 | GD Power Development Co. Ltd. Class A | 917,699 | 550 |
| China Hongqiao Group Ltd. | 20,500 | 744 | [*] Tianqi Lithium Corp. | 50,048 | 654 | Shanghai International Airport Co. Ltd. Class A | 74,541 | 545 |
| ² Yadea Group Holdings Ltd. | 1,050,000 | 743 | ^{*,2} ZhongAn Online P&C Insurance Co. Ltd. Class H | 344,156 | 642 | Qinghai Salt Lake Industry Co. Ltd. | 184,398 | 545 |
| Bank of Ningbo Co. Ltd. Class A | 486,000 | 742 | China Medical System Holdings Ltd. | 585,000 | 639 | Yunnan Energy New Material Co. Ltd. Class A | 26,700 | 542 |
| Inner Mongolia Yili Industrial Group Co. Ltd. Class A | 226,068 | 738 | Anhui Conch Cement Co. Ltd. Class A | 191,700 | 639 | Zhejiang Jingsheng Mechanical & Electrical Co. Ltd. Class A | 55,200 | 540 |
| Fu Shou Yuan International Group Ltd. | 212,700 | 737 | ZTE Corp. Class H | 355,614 | 634 | Beijing Capital International Airport Co. Ltd. Class H | 980,000 | 531 |
| ^{*,2} Hygeia Healthcare Holdings Co. Ltd. | 1,475,000 | 737 | China Merchants Securities Co. Ltd. Class H | 678,160 | 629 | China Molybdenum Co. Ltd. Class H | 1,638,000 | 527 |
| | 168,732 | 731 | ² Huatai Securities Co. Ltd. Class H | 638,564 | 625 | | | |
| | | | China Oilfield Services Ltd. Class A | 267,625 | 616 | | | |
| | | | Beijing Enterprises Holdings Ltd. | 240,500 | 610 | | | |

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| | Shares | Market Value (\$000) | | Shares | Market Value (\$000) | | Shares | Market Value (\$000) |
|---|-----------|----------------------|---|-----------|----------------------|--|-----------|----------------------|
| Huatai Securities Co. Ltd. Class A | 320,900 | 527 | Guotai Junan Securities Co. Ltd. Class A | 246,800 | 448 | Chongqing Changan Automobile Co. Ltd. Class A | 258,986 | 401 |
| Lufax Holding Ltd. ADR | 330,075 | 525 | China Jinmao Holdings Group Ltd. | 3,358,000 | 445 | Huayu Automotive Systems Co. Ltd. Class A | 172,100 | 396 |
| Sany Heavy Industry Co. Ltd. Class A | 281,946 | 523 | Huaxia Bank Co. Ltd. Class A | 676,100 | 444 | Guangdong South New Media Co. Ltd. Class A | 90,200 | 394 |
| Bosideng International Holdings Ltd. | 1,212,000 | 523 | Foxconn Industrial Internet Co. Ltd. Class A | 393,600 | 443 | New China Life Insurance Co. Ltd. Class A | 122,700 | 394 |
| *.2 Luye Pharma Group Ltd. | 2,141,500 | 521 | *.2 Jiamaojiu International Holdings Ltd. | 281,000 | 442 | China Northern Rare Earth Group High-Tech Co. Ltd. Class A | 117,900 | 393 |
| *.2 Hua Hong Semiconductor Ltd. | 222,084 | 520 | *.2 3SBio Inc. | 626,500 | 442 | Yonyou Network Technology Co. Ltd. Class A | 116,525 | 392 |
| Far East Horizon Ltd. | 661,000 | 510 | *.2 China Eastern Airlines Corp. Ltd. Class A | 669,200 | 441 | China CITIC Bank Corp. Ltd. Class A | 660,900 | 392 |
| Chongqing Sanfeng Environment Group Corp. Ltd. Class A | 574,300 | 509 | *.2 CRRC Corp. Ltd. Class A | 677,700 | 441 | Zhejiang NHU Co. Ltd. Class A | 159,476 | 391 |
| Shanghai Pharmaceuticals Holding Co. Ltd. Class H | 369,700 | 501 | *.2 China Everbright Bank Co. Ltd. Class H | 1,699,000 | 439 | BOE Technology Group Co. Ltd. Class A | 850,900 | 390 |
| SDIC Power Holdings Co. Ltd. Class A | 361,368 | 500 | *.2 Topsports International Holdings Ltd. | 866,000 | 437 | *.2 Dali Foods Group Co. Ltd. | 939,000 | 387 |
| Av/China Industry & Technology Co. Ltd. Class H | 1,138,000 | 498 | *.1 COSCO SHIPPING Energy Transportation Co. Ltd. Class H | 600,000 | 437 | Chongqing Changan Automobile Co. Ltd. Class B | 891,263 | 386 |
| *.2 China Literature Ltd. | 183,600 | 495 | WuXi AppTec Co. Ltd. Class A | 41,584 | 436 | Bank of Shanghai Co. Ltd. Class A | 503,837 | 386 |
| Suzhou Maxwell Technologies Co. Ltd. Class A | 7,504 | 494 | Focus Media Information Technology Co. Ltd. Class A | 708,200 | 436 | Greentown China Holdings Ltd. | 399,879 | 382 |
| *.2 Gds Holdings Ltd. Class A | 441,511 | 493 | YTO Express Group Co. Ltd. Class A | 167,300 | 433 | Aluminum Corp. of China Ltd. Class A | 720,200 | 382 |
| China Merchants Shekou Industrial Zone Holdings Co. Ltd. Class A | 270,100 | 487 | China National Software & Service Co. Ltd. | 43,400 | 432 | Shijiazhuang Yiling Pharmaceutical Co. Ltd. Class A | 91,400 | 381 |
| Shanghai Lujiazui Finance & Trade Zone Development Co. Ltd. Class B | 655,497 | 487 | Shenzhen International Holdings Ltd. | 641,000 | 431 | Iflytek Co. Ltd. Class A | 78,900 | 380 |
| BOE Technology Group Co. Ltd. Class B | 1,121,800 | 485 | Huadong Medicine Co. Ltd. Class A | 76,030 | 428 | Binlong Technologies Co. Ltd. Class A | 14,755 | 378 |
| Hollysys Automation Technologies Ltd. | 30,346 | 484 | *.2 Pop Mart International Group Ltd. | 329,600 | 427 | Zhejiang Huayou Cobalt Co. Ltd. Class A | 50,440 | 377 |
| Guangdong Haid Group Co. Ltd. Class A | 61,077 | 484 | Nine Dragons Paper Holdings Ltd. | 716,000 | 424 | *.3 Nuode Investment Co. Ltd. | 283,890 | 377 |
| China United Network Communications Ltd. Class A | 1,044,400 | 481 | China Resources Cement Holdings Ltd. | 1,170,000 | 423 | Zhejiang Supcon Technology Co. Ltd. | 28,064 | 372 |
| *.1 Flat Glass Group Co. Ltd. Class H | 204,000 | 479 | *.2 Remegen Co. Ltd. Class H | 67,000 | 422 | Baoshan Iron & Steel Co. Ltd. Class A | 562,400 | 371 |
| *.2 Zhaojin Mining Industry Co. Ltd. Class H | 579,500 | 477 | Hithink RoyalFlush Information Network Co. Ltd. Class A | 35,953 | 420 | Shanghai International Port Group Co. Ltd. Class A | 523,300 | 371 |
| Citic Pacific Special Steel Group Co. Ltd. Class A | 214,110 | 472 | *.2 China Everbright Bank Co. Ltd. Class A | 1,124,800 | 420 | Zhejiang Expressway Co. Ltd. Class H | 596,000 | 370 |
| China Minsheng Banking Corp. Ltd. Class A | 1,032,100 | 467 | *.2 Keymed Biosciences Inc. | 73,000 | 418 | Hundsun Technologies Inc. Class A | 64,551 | 370 |
| Bank of Hangzhou Co. Ltd. Class A | 280,300 | 465 | *.2 Hangzhou Tigermed Consulting Co. Ltd. Class H | 61,000 | 414 | China Lesso Group Holdings Ltd. | 453,000 | 368 |
| Tsingtao Brewery Co. Ltd. Class A | 41,300 | 464 | Zhejiang Runtu Co. Ltd. Class A | 410,800 | 413 | Hangzhou Tigermed Consulting Co. Ltd. Class A | 32,150 | 367 |
| Fufeng Group Ltd. | 875,000 | 454 | Daqin Railway Co. Ltd. Class A | 469,600 | 412 | Kingboard Laminates Holdings Ltd. | 458,858 | 367 |
| Great Wall Motor Co. Ltd. Class A | 113,531 | 454 | YeaLink Network Technology Corp. Ltd. Class A | 43,530 | 412 | Tongling Nonferrous Metals Group Co. Ltd. Class A | 1,059,200 | 367 |
| Dongyue Group Ltd. | 522,000 | 453 | Beijing Enterprises Water Group Ltd. | 1,949,015 | 410 | TBEA Co. Ltd. Class A | 130,500 | 366 |
| Xtep International Holdings Ltd. | 492,000 | 451 | Bank of Beijing Co. Ltd. Class A | 731,300 | 405 | Xiamen Bank Co. Ltd. | 517,200 | 364 |
| China Insurance International Holdings Co. Ltd. | 650,059 | 450 | Yunnan Baiyao Group Co. Ltd. Class A | 53,700 | 402 | Weibo Corp. ADR | 32,062 | 363 |
| Cosco Shipping Ports Ltd. | 908,000 | 448 | *.2 RLX Technology Inc. ADR | 321,343 | 402 | Industrial Securities Co. Ltd. Class A | 483,950 | 363 |
| | | | | | | Angang Steel Co. Ltd. Class H | 1,738,800 | 361 |

1. バンガード®・トータル・ワールド・ストックETF

| | Shares | Market Value (\$000) | | Shares | Market Value (\$000) | | Shares | Market Value (\$000) | |
|---|-----------|----------------------|-------|---|----------------------|-----|--|----------------------|-----|
| China Overseas Property Holdings Ltd. | 572,493 | 360 | * | Lifetech Scientific Corp. | 1,059,998 | 333 | Power Construction Corp. of China Ltd. Class A | 307,000 | 297 |
| CSG Holding Co. Ltd. Class B | 936,406 | 359 | * | Shanghai Electric Group Co. Ltd. Class H | 1,690,000 | 329 | Giant Network Group Co. Ltd. | 279,400 | 297 |
| Ganfeng Lithium Co. Ltd. Class A | 33,180 | 359 | | China Energy Engineering Corp. Ltd. (XSSC) | 1,041,600 | 327 | * COSCO SHIPPING Energy Transportation Co. Ltd. Class A | 127,100 | 295 |
| Guangzhou Tinci Materials Technology Co. Ltd. Class A | 60,860 | 355 | *.2 | New Horizon Health Ltd. | 146,000 | 326 | CIMC Enric Holdings Ltd. | 302,000 | 294 |
| Hangzhou Steam Turbine Co. Ltd. Class B | 258,754 | 354 | | Yihai Kerry Arawana Holdings Co. Ltd. Class A | 61,900 | 325 | Sany Heavy Equipment International Holdings Co. Ltd. | 356,000 | 292 |
| Ninestar Corp. Class A | 45,100 | 354 | * | Zhejiang Dahua Technology Co. Ltd. Class A | 204,300 | 324 | FinVolution Group ADR | 66,835 | 290 |
| Xinjiang Goldwind Science & Technology Co. Ltd. Class A | 246,100 | 353 | * | iQIYI Inc. ADR | 159,631 | 322 | Imeik Technology Development Co. Ltd. Class A | 5,000 | 289 |
| China Cinda Asset Management Co. Ltd. Class H | 3,785,000 | 352 | *.3 | Henan Shuanghui Investment & Development Co. Ltd. Class A | 101,678 | 318 | Jiangsu Eastern Shenghong Co. Ltd. Class A | 170,600 | 288 |
| China Grand Pharmaceutical and Healthcare Holdings Ltd. Class A | 823,080 | 352 | | China Evergrande Group | 2,005,000 | 316 | Central China Securities Co. Ltd. Class H | 2,375,988 | 288 |
| Chongqing Rural Commercial Bank Co. Ltd. Class H | 1,162,000 | 352 | * | CSC Financial Co. Ltd. Class A | 97,300 | 316 | * BAIC Motor Corp. Ltd. Class H | 1,296,900 | 287 |
| Anhui Gujing Distillery Co. Ltd. Class A | 13,000 | 352 | 1 | Huadian Power International Corp. Ltd. Class H | 1,050,000 | 315 | Will Semiconductor Co. Ltd. Shanghai Class A | 28,485 | 287 |
| China Communications Services Corp. Ltd. Class H | 1,252,000 | 349 | 1 | Sinotruk Hong Kong Ltd. | 352,000 | 314 | NetDragon Websoft Holdings Ltd. | 170,000 | 285 |
| *.2 InnoCare Pharma Ltd. | 298,000 | 348 | * | Yangzijiang Financial Holding | 1,432,536 | 314 | *.1 Alibaba Pictures Group Ltd. | 7,640,000 | 282 |
| Beijing Tiantan Biological Products Corp. Ltd. Class A | 122,066 | 347 | | China Sunntien Green Energy Corp. Ltd. Class H | 824,000 | 313 | *.1,2 Shanghai Junshi Biosciences Co. Ltd. Class H | 80,400 | 281 |
| Hello Group Inc. ADR | 73,822 | 347 | | Jiangsu Hengli Hydraulic Co. Ltd. Class A | 41,072 | 311 | * Canaan Inc. ADR | 96,887 | 281 |
| Inner Mongolia ERDOS Resources Co. Ltd. | 198,960 | 347 | *.1,2 | Guangdong Baolihua New Energy Stock Co. Ltd. Class A | 422,800 | 311 | * Advanced Micro-Fabrication Equipment Inc. Class A | 18,483 | 281 |
| Uni-President China Holdings Ltd. | 468,800 | 346 | | Ningbo Orient Wires & Cables Co. Ltd. Class A | 29,500 | 311 | Shanghai Putailai New Energy Technology Co. Ltd. Class A | 40,600 | 278 |
| 1 Tianneng Power International Ltd. | 360,000 | 346 | | *.1,2 Ping An Healthcare and Technology Co. Ltd. | 167,627 | 310 | *.2 Blue Moon Group Holdings Ltd. | 466,000 | 275 |
| * Noah Holdings Ltd. ADR | 26,243 | 344 | | Inner Mongolia BaoTou Steel Union Co. Ltd. Class A | 1,282,300 | 310 | BOE Varitronix Ltd. | 184,527 | 274 |
| GF Securities Co. Ltd. Class A | 183,700 | 344 | | Ningbo Zhoushan Port Co. Ltd. Class A | 646,400 | 308 | Poly Property Services Co. Ltd. | 74,100 | 274 |
| Xinte Energy Co. Ltd. Class H | 175,600 | 343 | | Ningbo Deye Technology Co. Class A | 6,860 | 308 | Beijing Ultrapower Software Co. Ltd. Class A | 454,000 | 272 |
| Yihai International Hong Ltd. | 207,000 | 341 | | Zhejiang Huace Film & Television Co. Ltd. Class A | 532,900 | 307 | China Datang Corp Renewable Power Co. Ltd. Class H | 1,003,000 | 271 |
| GoerTek Inc. Class A | 114,500 | 340 | | Sinolink Securities Co. Ltd. Class A | 282,700 | 306 | Pharmaron Beijing Co. Ltd. Class A | 38,013 | 270 |
| Qingdao Rural Commercial Bank Corp. Class A | 894,400 | 340 | 1,2 | Jinxi Fertility Group Ltd. | 619,000 | 305 | Haitong Securities Co. Ltd. Class A | 233,400 | 270 |
| * Golden Solar New Energy Technology Holdings Ltd. | 338,000 | 338 | | Beijing Tongrentang Co. Ltd. | 45,561 | 305 | * Yunnan Lincang Xinyuan Germanium Industrial Co. Ltd. Class A | 195,600 | 269 |
| Xinjiang Goldwind Science & Technology Co. Ltd. Class H | 387,365 | 336 | * | Guangdong Fenghua Advanced Technology Holding Co. Ltd. | 161,895 | 305 | Guanghui Energy Co. Ltd. Class A | 190,900 | 269 |
| Shenwan Hongyuan Group Co. Ltd. Class A | 629,900 | 336 | | Shanghai Pharmaceuticals Holding Co. Ltd. Class A | 124,700 | 301 | China Meidong Auto Holdings Ltd. | 204,000 | 268 |
| *.2 China Railway Signal & Communication Corp. Ltd. Class H | 1,180,500 | 336 | | China Water Affairs Group Ltd. | 424,000 | 300 | MingYang Smart Energy Group Ltd. Class A | 78,400 | 268 |
| C&D International Investment Group Ltd. | 216,000 | 335 | | Walvax Biotechnology Co. Ltd. Class A | 56,800 | 300 | Jiangsu Expressway Co. Ltd. Class A | 261,600 | 267 |
| | | | *.1,2 | Sinotrans Ltd. Class H | 1,224,000 | 298 | Hengli Petrochemical Co. Ltd. Class A | 126,900 | 267 |
| | | | | Weimob Inc. | 848,000 | 298 | | | |

1. バンガード®・トータル・ワールド・ストックETF

| | Shares | Market Value (\$000) | | Shares | Market Value (\$000) | | Shares | Market Value (\$000) |
|--|-----------|----------------------|---|-----------|----------------------|--|-----------|----------------------|
| Huizhou Desay Sv Automotive Co. Ltd. Class A | 18,700 | 266 | China South Publishing & Media Group Co. Ltd. Class A | 185,400 | 243 | Shanghai Huace Navigation Technology Ltd. Class A | 50,820 | 222 |
| COFCO Meat Holdings Ltd. | 1,261,000 | 265 | Founder Securities Co. Ltd. Class A | 279,000 | 242 | Lao Feng Xiang Co. Ltd. Class A | 41,900 | 221 |
| China Southern Airlines Co. Ltd. Class A | 297,800 | 265 | MINISO Group Holding Ltd. ADR | 47,534 | 242 | Towngas Smart Energy Co. Ltd. | 628,000 | 220 |
| China Merchants Energy Shipping Co. Ltd. | 275,200 | 264 | Sinomine Resource Group Co. Ltd. Class A | 19,600 | 241 | 360 Security Technology Inc. Class A | 226,898 | 220 |
| China Molybdenum Co. Ltd. Class A | 463,200 | 264 | Asiainfo Technologies Ltd. | 201,200 | 240 | Ningbo Tuopu Group Co. Ltd. Class A | 24,800 | 220 |
| Everbright Securities Co. Ltd. Class H | 484,000 | 262 | Wanda Film Holding Co. Ltd. | 172,100 | 238 | StarPower Semiconductor Ltd. Class A | 4,300 | 220 |
| Jiangsu Zhongtian Technology Co. Ltd. Class A | 86,900 | 262 | Concord New Energy Group Ltd. | 3,100,000 | 237 | Sincere Pharmaceutical Group Ltd. | 198,000 | 220 |
| Differ Group Holding Co. Ltd. | 1,312,000 | 262 | China Zhenhua Group Science & Technology Co. Ltd. Class A | 12,800 | 237 | Tibet Mineral Development Co. | 41,400 | 220 |
| Zangge Mining Co. Ltd. | 70,099 | 262 | Caida Securities Co. Ltd. | 239,600 | 237 | Shenzhen Investment Ltd. | 1,603,953 | 219 |
| Digital China Holdings Ltd. | 659,499 | 261 | Yatsen Holding Ltd. ADR | 208,710 | 236 | COSCO SHIPPING Development Co. Ltd. Class A | 652,900 | 219 |
| Guoyuan Securities Co. Ltd. Class A | 304,220 | 261 | SG Micro Corp. Class A | 11,475 | 236 | Beijing United Information Technology Co. Ltd. | 12,825 | 218 |
| Metallurgical Corp. of China Ltd. Class H | 1,618,000 | 258 | Shougang Fushan Resources Group Ltd. | 867,524 | 235 | Chaoshou Three-Circle Group Co. Ltd. Class A | 55,600 | 217 |
| Shanghai Jinjiang International Hotels Co. Ltd. Class A | 34,500 | 258 | Fuyao Glass Industry Group Co. Ltd. Class A | 51,300 | 235 | China Resources Microelectronics Ltd. Class A | 30,993 | 216 |
| Changchun High & New Technology Industry Group Inc. Class A | 11,546 | 257 | Beijing Shougang Co. Ltd. Class A | 498,800 | 234 | Xiamen Faratronic Co. Ltd. Class A | 8,900 | 215 |
| Skyworth Group Ltd. | 695,340 | 255 | Gotion High-tech Co. Ltd. Class A | 56,400 | 233 | Sinopac Shanghai Petrochemical Co. Ltd. Class H | 1,620,000 | 213 |
| Hopson Development Holdings Ltd. | 317,987 | 255 | Porton Pharma Solutions Ltd. | 39,997 | 233 | Sichuan Road & Bridge Co. Ltd. Class A | 136,400 | 211 |
| Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd. Class H | 114,000 | 254 | Harbin Boshii Automation Co. Ltd. Class A | 110,542 | 232 | Gushengtang Holdings Ltd. | 49,800 | 211 |
| Montage Technology Co. Ltd. Class A | 32,761 | 254 | Vnet Group Inc. ADR | 55,178 | 231 | Datang International Power Generation Co. Ltd. Class H | 1,648,000 | 210 |
| Angelalign Technology, Inc. | 28,753 | 254 | Jiangsu Expressway Co. Ltd. Class H | 328,000 | 231 | Shanghai MicroPort Endovascular MedTech Group Co. Ltd. Class A | 6,846 | 210 |
| Shaanxi International Trust Co. Ltd. Class A | 638,200 | 252 | Legend Holdings Corp. Class H | 275,100 | 231 | Jiangsu Shagang Co. Ltd. Class A | 391,700 | 209 |
| Zhongyu Gas Holdings Ltd. | 338,000 | 252 | Inner Mongolia Mining Co. Ltd. | 142,296 | 231 | People's Insurance Co. Group of China Ltd. | 312,500 | 208 |
| Jiangsu Changshu Rural Commercial Bank Co. Ltd. Class A | 262,800 | 252 | Wingtech Technology Co. Ltd. Class A | 35,000 | 230 | Jiangsu Cnano Technology Co. Ltd. | 15,918 | 208 |
| GigaDevice Semiconductor Beijing Inc. Class A | 22,151 | 250 | Shan Xi HuaYang Group New Energy Co. Ltd. Class A | 99,500 | 230 | China International Marine Containers Group Co. Ltd. Class H | 325,500 | 207 |
| China Energy Engineering Corp. Ltd. | 2,456,000 | 247 | Pharmaron Beijing Co. Ltd. Class H | 67,649 | 228 | Hoshine Silicon Industry Co. Ltd. Class A | 15,700 | 206 |
| China Resources Sanju Medical & Pharmaceutical Co. Ltd. Class A | 32,887 | 246 | Shenzhen Expressway Co. Ltd. Class H | 318,000 | 228 | China Risun Group Ltd. | 584,000 | 206 |
| Shandong Gold Mining Co. Ltd. Class A | 103,577 | 246 | Sichuan Chuantou Energy Co. Ltd. Class A | 150,600 | 228 | Yantai Changyu Pioneer Wine Co. Ltd. Class B | 143,033 | 205 |
| China Automotive Engineering Research Institute Co. Ltd. Class A | 95,300 | 246 | AIMA Technology Group Co. Ltd. | 27,798 | 228 | New Hope Liuhe Co. Ltd. Class A | 114,900 | 204 |
| SSY Group Ltd. | 588,336 | 244 | Shanxi Coking Coal Energy Group Co. Ltd. Class A | 145,470 | 227 | Shenzhen Transsion Holdings Co. Ltd. Class A | 23,860 | 204 |
| Wens Foodstuffs Group Co. Ltd. Class A | 99,060 | 243 | China Conch Environment Protection Holdings Ltd. | 761,998 | 225 | | | |
| | | | iRay Technology Co. Ltd. | 3,173 | 224 | | | |
| | | | Zoomlion Heavy Industry Science and Technology Co. Ltd. Class H | 692,380 | 223 | | | |

1. バンガード®・トータル・ワールド・ストックETF

| | Shares | Market Value (\$000) | | Shares | Market Value (\$000) | | Shares | Market Value (\$000) |
|---|-----------|----------------------|--|-----------|----------------------|---|-----------|----------------------|
| Hangzhou First Applied Material Co. Ltd. Class A | 22,915 | 203 | Yanlord Land Group Ltd. | 312,100 | 191 | Chengdu CORPRO Technology Co. Ltd. Class A | 41,800 | 170 |
| China Jushi Co. Ltd. Class A | 125,730 | 202 | China Education Group Holdings Ltd. | 327,000 | 191 | Lao Feng Xiang Co. Ltd. Class B | 60,294 | 169 |
| China Modern Dairy Holdings Ltd. | 1,979,500 | 202 | Pylon Technologies Co. Ltd. | 4,503 | 191 | Sohu.com Ltd. ADR | 11,911 | 169 |
| Hangzhou Silan Microelectronics Co. Ltd. Class A | 46,900 | 202 | Sinopec Engineering Group Co. Ltd. Class H | 532,135 | 190 | Wuxi Shangji Automation Co. Ltd. Class A | 10,080 | 169 |
| Jinke Smart Services Group Co. Ltd. Class H | 137,300 | 202 | Tangshan Jidong Cement Co. Ltd. Class A | 182,800 | 190 | Hangcha Group Co. Ltd. Class A | 75,200 | 169 |
| Maxscend Microelectronics Co. Ltd. Class A | 15,872 | 201 | Shanghai Industrial Holdings Ltd. | 194,000 | 189 | Ningbo Shanshan Co. Ltd. Class A | 68,800 | 169 |
| Hengtong Optic-electric Co. Ltd. Class A | 75,300 | 201 | Yangling Metron New Material Inc. | 27,800 | 189 | Jiangsu Lopal Tech Co. Ltd. | 44,798 | 169 |
| PAX Global Technology Ltd. | 255,000 | 200 | Dajin Heavy Industry Co. Ltd. | 28,700 | 189 | Xinhua Winshare Publishing and Media Co. Ltd. Class H | 278,000 | 168 |
| Guangzhou Automobile Group Co. Ltd. Class A | 128,600 | 200 | China National Gold Group Gold Jewellery Co. Ltd. | 130,300 | 189 | Tiangong International Co. Ltd. | 604,000 | 168 |
| China Nonferrous Mining Corp. Ltd. | 553,000 | 200 | China Oriental Group Co. Ltd. | 1,352,000 | 188 | Sichuan Kelun Pharmaceutical Co. Ltd. Class A | 49,500 | 168 |
| Sinopec Oilfield Service Corp. Class A | 787,700 | 199 | Lepu Medical Technology Beijing Co. Ltd. Class A | 53,900 | 187 | Jiangsu King's Luck Brewery JSC Ltd. Class A | 32,727 | 168 |
| Hangzhou Chang Chuan Technology Co. Ltd. Class A | 24,200 | 199 | A-Living Smart City Services Co. Ltd. | 329,250 | 187 | Xinhuanet Co. Ltd. Class A | 80,700 | 168 |
| China Yongda Automobiles Services Holdings Ltd. | 442,000 | 198 | YongXing Special Materials Technology Co. Ltd. Class A | 11,700 | 187 | Greentown Service Group Co. Ltd. | 408,000 | 167 |
| Livzon Pharmaceutical Group Inc. Class H | 75,806 | 198 | Yuexiu Transport Infrastructure Ltd. | 476,000 | 186 | Wuhan Guide Infrared Co. Ltd. Class A | 104,535 | 167 |
| Shandong Hualu Hengsheng Chemical Co. Ltd. Class A | 54,990 | 198 | Alphamab Oncology Lens Technology Co. Ltd. Class A | 264,000 | 186 | Lee & Man Paper Manufacturing Ltd. | 549,000 | 166 |
| Glarun Technology Co. Ltd. Class A | 99,600 | 198 | Shenzhen Dynanonic Co. Ltd. Class A | 5,115 | 181 | Xingda International Holdings Ltd. | 858,000 | 166 |
| Western Superconducting Technologies Co. Ltd. Class A | 12,345 | 197 | Huazhu Group Ltd. | 65,810 | 180 | AK Medical Holdings Ltd. | 160,000 | 166 |
| Beijing Water Business Doctor Co. Ltd. Class A | 179,900 | 197 | Sino Biological Inc. | 13,097 | 180 | XD Inc. | 95,600 | 166 |
| China BlueChemical Ltd. Class H | 1,028,000 | 196 | Weichai Power Co. Ltd. Class A | 142,300 | 178 | Zhejiang Juhua Co. Ltd. Class A | 76,900 | 166 |
| Zoomlion Heavy Industry Science and Technology Co. Ltd. Class A | 266,700 | 196 | Sihuan Pharmaceutical Holdings Group Ltd. | 2,071,000 | 177 | Everbright Securities Co. Ltd. Class A | 85,400 | 165 |
| Bethel Automotive Safety Systems Co. Ltd. Class A | 16,400 | 196 | Levima Advanced Materials Corp. Class A | 39,400 | 177 | Mango Excellent Media Co. Ltd. Class A | 54,526 | 164 |
| 3peak Inc. | 5,587 | 196 | Focused Photonics Hangzhou Inc. Class A | 33,100 | 175 | China Eastern Airlines Corp. Ltd. Class H | 496,000 | 164 |
| TCL Technology Group Corp. Class A | 363,800 | 195 | Huadian Power International Corp. Ltd. Class A | 234,000 | 175 | Pingdingshan Tianan Coal Mining Co. Ltd. Class A | 108,300 | 164 |
| Shanxi Lu'an Environmental Energy Development Co. Ltd. Class A | 83,800 | 193 | China Everbright Ltd. | 330,000 | 174 | Chongqing Brewery Co. Ltd. Class A | 13,600 | 163 |
| Vinda International Holdings Ltd. | 102,599 | 192 | Hisense Home Appliances Group Co. Ltd. Class A | 118,200 | 174 | Ningbo Xusheng Auto Technology Co. Ltd. | 34,599 | 163 |
| Microport Cardioflow Medtech Corp. | 633,000 | 192 | Shenzhen SC New Energy Technology Corp. Class A | 9,300 | 174 | Kintor Pharmaceutical Ltd. | 102,000 | 162 |
| Huaneng Lancang River Hydropower Inc. | 219,800 | 192 | Shoucheng Holdings Ltd. | 947,600 | 172 | Heibei Sinopack Electronic Technology Co. Ltd. | 11,198 | 162 |
| Sun Art Retail Group Ltd. | 1,199,500 | 191 | Yunnan Yuntianhua Co. Ltd. | 62,299 | 172 | Kingsoft Cloud Holdings Ltd. ADR | 63,734 | 161 |
| | | | Kuang-Chi Technologies Co. Ltd. Class A | 72,100 | 171 | Huaxin Cement Co. Ltd. Class A | 87,600 | 161 |
| | | | Wuhan DR Laser Technology Corp. Ltd. Class A | 7,680 | 171 | Guosen Securities Co. Ltd. Class A | 136,055 | 161 |
| | | | Sunresin New Materials Co. Ltd. Class A | 16,350 | 171 | Satellite Chemical Co. Ltd. Class A | 94,887 | 161 |
| | | | China Reinsurance Group Corp. Class H | 3,221,000 | 170 | Yeahka Ltd. | 70,800 | 161 |
| | | | | | | HengTen Networks Group Ltd. | 1,025,200 | 161 |
| | | | | | | Hubei Kingfa Chemicals Group Co. Ltd. Class A | 41,200 | 160 |
| | | | | | | Liaoning Port Co. Ltd. Class A | 729,600 | 159 |

1. バンガード®・トータル・ワールド・ストックETF

| | Shares | Market Value (\$000) | | Shares | Market Value (\$000) | | Shares | Market Value (\$000) |
|--|---------|----------------------|---|------------|----------------------|---|-----------|----------------------|
| Chongqing Fuling Electric Power Industrial Co. Ltd. Class A | 93,600 | 159 | Poly Property Group Co. Ltd. | 952,000 | 149 | Flat Glass Group Co. Ltd. Class A | 30,200 | 142 |
| Yunnan Aluminium Co. Ltd. Class A | 125,400 | 158 | Wuhan Department Store Group Co. Ltd. Class A | 114,800 | 149 | Shanghai Baosight Software Co. Ltd. | 24,310 | 142 |
| China National Chemical Engineering Co. Ltd. Class A | 162,700 | 158 | Dongfang Electric Corp. Ltd. Class A | 46,700 | 149 | National Silicon Industry Group Co. Ltd. Class A | 50,798 | 142 |
| GEM Co. Ltd. Class A | 153,900 | 157 | Hainan Meilan International Airport Co. Ltd. Class H | 96,000 | 149 | Pangang Group Vanadium Titanium & Resources Co. Ltd. Class A | 228,000 | 141 |
| Huaneng Power International Inc. Class A | 170,300 | 157 | Helens International Holdings Co. Ltd. | 155,000 | 149 | China Minmetals Rare Earth Co. Ltd. Class A | 35,700 | 141 |
| Xiamen Xiangyu Co. Ltd. Class A | 116,103 | 157 | Xinyi Energy Holdings Ltd. | 582,000 | 148 | Datang International Power Generation Co. Ltd. Class A | 361,800 | 140 |
| Shanghai Milkground Food Tech Co. Ltd. Class A | 41,000 | 157 | Shanxi Meijin Energy Co. Ltd. Class A | 123,500 | 148 | Shanghai Huafon Aluminium Corp. | 70,200 | 140 |
| Tianjin ZhongXin Pharmaceutical Group Corp. Ltd. Class A | 41,100 | 156 | COSCO SHIPPING Holdings Co. Ltd. Class A | 96,000 | 148 | AVIC Electromechanical Systems Co. Ltd. Class A | 86,600 | 139 |
| Ningbo Ronbay New Energy Technology Co. Ltd. Class A | 14,381 | 156 | Shandong Nanshan Aluminum Co. Ltd. Class A | 350,000 | 148 | CTS International Logistics Corp. Ltd. Class A | 90,900 | 139 |
| Yuexiu REIT | 902,747 | 155 | Jiangsu GoodWe Power Supply Technology Co. Ltd. Class A | 3,218 | 148 | Bank of Jiangsu Co. Ltd. Class A | 145,800 | 138 |
| Hangzhou Binjiang Real Estate Group Co. Ltd. Class A | 126,500 | 155 | Livzon Pharmaceutical Group Inc. Class A | 30,300 | 147 | CGN New Energy Holdings Co. Ltd. | 510,000 | 137 |
| Shenwan Hongyuan Group Co. Ltd. Class H | 952,800 | 155 | Sunwoda Electronic Co. Ltd. Class A | 46,100 | 147 | BBMG Corp. Class H | 1,331,000 | 137 |
| Zhou Hei Ya International Holdings Co. Ltd. | 351,000 | 155 | JiuGui Liquor Co. Ltd. Class A | 10,500 | 147 | Suzhou Dongshan Precision Manufacturing Co. Ltd. Class A | 39,350 | 136 |
| Henan Mingtai AI Industrial Co. Ltd. | 78,498 | 155 | Seazen Group Ltd. | 917,754 | 147 | Shanghai RAAS Blood Products Co. Ltd. Class A | 182,400 | 136 |
| China New Higher Education Group Ltd. | 672,000 | 154 | Ascentage Pharma Group International | 73,100 | 146 | Hongda Xingye Co. Ltd. Class A | 302,300 | 136 |
| Bloomage Biotechnology Corp. Ltd. Class A | 10,577 | 154 | Sichuan Hebang Biotechnology Co. Ltd. Class A | 369,600 | 146 | Mianyang Fulin Precision Co. Ltd. Class A | 70,650 | 136 |
| Shanghai Fosun Pharmaceutical Group Co. Ltd. Class A | 34,000 | 153 | Genertec Universal Medical Group Co. Ltd. | 349,000 | 146 | China Southern Power Grid Energy Efficiency&Clean Energy Co. Ltd. Class A | 172,400 | 136 |
| China Railway Tielong Container Logistics Co. Ltd. Class A | 215,000 | 153 | Beijing Enterprises Clean Energy Group Ltd. | 21,640,000 | 146 | Hangzhou Lion Electronics Co. Ltd. Class A | 22,898 | 135 |
| Linklogis Inc. Class B | 438,000 | 153 | China National Accord Medicines Corp. Ltd. Class A | 33,500 | 145 | Tianjin Capital Environmental Protection Group Co. Ltd. Class H | 400,000 | 134 |
| Topchoice Medical Corp. Class A | 8,995 | 152 | Shenzhen Capchem Technology Co. Ltd. Class A | 29,160 | 145 | Bank of Chongqing Co. Ltd. Class H | 295,500 | 134 |
| Jingjin Equipment Inc. Class A | 35,880 | 152 | Beijing Easpring Material Technology Co. Ltd. Class A | 17,900 | 145 | China Merchants Securities Co. Ltd. Class A | 78,200 | 134 |
| Venus MedTech Hangzhou Inc. Class H | 122,500 | 151 | Metallurgical Corp. of China Ltd. Class A | 367,400 | 145 | Haier Smart Home Co. Ltd. Class A | 46,799 | 134 |
| China Greatwall Technology Group Co. Ltd. Class A | 98,400 | 151 | JCET Group Co. Ltd. Class A | 43,900 | 145 | Meitu Inc. | 1,544,500 | 134 |
| Ecovacs Robotics Co. Ltd. Class A | 18,800 | 151 | SOHO China Ltd. | 983,000 | 144 | Tong Ren Tang Technologies Co. Ltd. Class H | 259,000 | 133 |
| Suzhou TA&A Ultra Clean Technology Co. Ltd. Class A | 17,800 | 151 | Jiangxi Special Electric Class A | 54,900 | 144 | CECEP Wind-Power Corp. Class A | 225,600 | 133 |
| China Coal Energy Co. Ltd. Class A | 124,100 | 150 | Shandong Weifang Rainbow Chemical Co. Ltd. | 11,700 | 144 | Xianhe Co. Ltd. Class A | 39,900 | 133 |
| Shanghai Junshi Biosciences Co. Ltd. Class A | 15,392 | 150 | Wuxi Autowell Technology Co. Ltd. | 3,313 | 144 | Eastern Air Logistics Co. Ltd. | 63,599 | 133 |
| Beijing Wantai Biological Pharmacy Enterprise Co. Ltd. Class A | 8,729 | 150 | Chengxin Lithium Group Co. Ltd. Class A | 24,000 | 143 | Jiangsu Yuyue Medical Equipment & Supply Co. Ltd. Class A | 29,600 | 132 |
| Qingdao Century Tire Co. Ltd. | 42,200 | 150 | Thunder Software Technology Co. Ltd. Class A | 10,500 | 142 | | | |
| | | | CNNC Hua Yuan Titanium Dioxide Co. Ltd. Class A | 154,425 | 142 | | | |
| | | | China Resources Medical Holdings Co. Ltd. | 298,090 | 142 | | | |

1. バンガード®・トータル・ワールド・ストックETF

| | Shares | Market Value (\$000) | | Shares | Market Value (\$000) | | Shares | Market Value (\$000) |
|---|-----------|----------------------|--|-----------|----------------------|---|-----------|----------------------|
| Westone Information Industry Inc. Class A | 26,500 | 132 | Hunan Gold Corp. Ltd. Class A | 68,600 | 124 | China Baoan Group Co. Ltd. Class A | 74,500 | 118 |
| 1.2 Yangtze Optical Fibre and Cable Joint Stock Ltd. Co. Class H | 62,500 | 132 | Henan Shenhua Coal & Power Co. Ltd. Class A | 64,600 | 124 | * China Express Airlines Co. Ltd. Class A | 81,473 | 118 |
| China Overseas Grand Oceans Group Ltd. Tianshui Huatian Technology Co. Ltd. Class A | 462,500 | 131 | * Shanghai Electric Group Co. Ltd. Class A | 232,100 | 124 | * Zhihu Inc. ADR | 119,114 | 118 |
| *.2 Peijia Medical Ltd. Weifu | 108,300 | 131 | Lizhong Sitong Light Alloys Group Co. Ltd. | 32,498 | 124 | * Youngy Co. Ltd. Class A | 7,800 | 118 |
| High-Technology Group Co. Ltd. Class B | 158,000 | 131 | Qingdao Gaoce Technology Co. Ltd. | 10,455 | 124 | Yunnan Botanee Bio-Technology Group Co. Ltd. Class A | 6,000 | 118 |
| Sieyuan Electric Co. Ltd. Class A | 85,800 | 130 | Hualan Biological Engineering Inc. Class A | 50,375 | 123 | Wencan Group Co. Ltd. | 12,900 | 118 |
| * Beijing Dabeinong Technology Group Co. Ltd. Class A | 28,400 | 130 | Western Securities Co. Ltd. Class A | 150,300 | 123 | Hisense Home Appliances Group Co. Ltd. Class H | 141,000 | 117 |
| Anhui Huilong Agricultural Means of Production Co. Ltd. Class A | 103,100 | 130 | Asymchem Laboratories Tianjin Co. Ltd. Class A | 6,300 | 123 | Inspur Electronic Information Industry Co. Ltd. Class A | 36,912 | 117 |
| Keda Industrial Group Co. Ltd. | 117,500 | 130 | Ingenic Semiconductor Co. Ltd. Class A | 13,200 | 123 | Shenzhen Overseas Chinese Town Co. Ltd. Class A | 201,900 | 117 |
| Yifeng Pharmacy Chain Co. Ltd. Class A (XSHG) | 60,600 | 130 | Hongfa Technology Co. Ltd. Class A | 25,900 | 122 | CECEP Solar Energy Co. Ltd. Class A | 125,590 | 117 |
| Red Avenue New Materials Group Co. Ltd. Class A | 16,770 | 129 | Konfoong Materials International Co. Ltd. Class A | 10,100 | 122 | Shenzhen Senior Technology Material Co. Ltd. Class A | 46,113 | 117 |
| Shanghai Jingqiao Export Processing Zone Development Co. Ltd. Class B | 25,900 | 128 | Weihai Guangwei Composites Co. Ltd. Class A | 11,440 | 122 | Shimao Group Holdings Ltd. | 608,000 | 116 |
| Shanghai Bailian Group Co. Ltd. Class B | 148,714 | 128 | Zhejiang Chint Electrics Co. Ltd. Class A | 35,100 | 122 | TCL Electronics Holdings Ltd. | 304,333 | 116 |
| ENN Natural Gas Co. Ltd. Class A | 193,500 | 128 | Shanghai Dazhong Public Utilities Group Co. Ltd. Class A | 310,600 | 122 | Yintai Gold Co. Ltd. Class A | 58,660 | 116 |
| 1.3 CIFI Holdings Group Co. Ltd. | 60,100 | 128 | Kehua Data Co. Ltd. Class A | 20,800 | 122 | Sinoma Science & Technology Co. Ltd. Class A | 47,400 | 116 |
| Xiamen Tungsten Co. Ltd. Class A | 1,982,864 | 128 | Guangdong Provincial Expressway Development Co. Ltd. Class A | 127,000 | 122 | Guangzhou Kingmed Diagnostics Group Co. Ltd. Class A | 11,200 | 116 |
| Central China Securities Co. Ltd. Class A | 46,600 | 128 | Lonking Holdings Ltd. | 877,000 | 121 | Hubei Feilihua Quartz Glass Co. Ltd. Class A | 12,600 | 116 |
| Shenzhen Kangtai Biological Products Co. Ltd. Class A | 258,600 | 128 | West China Cement Ltd. | 1,334,000 | 121 | Xiamen C & D Inc. Class A | 70,200 | 116 |
| Jizhong Energy Resources Co. Ltd. Class A | 29,771 | 127 | Ningbo Sanxing Medical Electric Co. Ltd. Class A | 64,100 | 121 | Haohua Chemical Science & Technology Co. Ltd. Class A | 19,700 | 116 |
| LB Group Co. Ltd. Class A | 152,500 | 127 | 1 Ming Yuan Cloud Group Holdings Ltd. Gemdale Corp. Class A | 263,000 | 121 | Jason Furniture Hangzhou Co. Ltd. Class A | 27,880 | 116 |
| CGN Power Co. Ltd. Class A | 60,100 | 127 | Beijing Jingneng Clean Energy Co. Ltd. Class H | 111,700 | 120 | *.2,3 Evergrande Property Services Group Ltd. | 1,823,000 | 116 |
| Tianjin Capital Environmental Protection Group Co. Ltd. Class A | 349,900 | 127 | Shenzhen Expressway Corp. Ltd. Class A | 106,900 | 120 | Zhejiang Orient Gene Biotech Co. Ltd. Class A | 10,227 | 116 |
| * CHN Energy Changyuan Electric Power Co. Ltd. Class A | 155,200 | 127 | Gemdale Properties & Investment Corp. Ltd. | 2,166,000 | 119 | Beijing New Building Materials plc Class A | 42,100 | 115 |
| Health & Happiness H&H International Holdings Ltd. | 210,100 | 127 | Hengdian Group DMEGC Magnetics Co. Ltd. Class A | 48,800 | 119 | GRG Banking Equipment Co. Ltd. Class A | 88,897 | 115 |
| SooChow Securities Co. Ltd. Class A | 133,236 | 126 | Zhejiang Huahai Pharmaceutical Co. Ltd. Class A | 43,340 | 119 | Hunan TV & Broadcast Intermediary Co. Ltd. Class A | 178,300 | 115 |
| 2 Xiabuxiabu Catering Management China Holdings Co. Ltd. | 140,608 | 126 | * Sichuan Development Lomon Co. Ltd. Class A | 77,900 | 119 | Longshine Technology Group Co. Ltd. Class A | 32,400 | 115 |
| XCMG Construction Machinery Co. Ltd. Class A | 242,500 | 125 | GCL Energy Technology Co. Ltd. | 63,900 | 119 | Huolinhe Opencut Coal Industry Corp. Ltd. of Inner Mongolia Class A | 67,100 | 114 |
| | 194,600 | 124 | Shanghai Industrial Urban Development Group Ltd. | 2,083,200 | 118 | * Hainan Development Holdings Nanhai Co. Ltd. Class A | 85,000 | 114 |

1. バンガード®・トータル・ワールド・ストックETF

| | Shares | Market Value (\$000) | | Shares | Market Value (\$000) | | Shares | Market Value (\$000) | |
|-----|--------|----------------------|-----|--------|----------------------|-----|--|----------------------|-----|
| | | | | | | *.2 | Mobvista Inc. | 200,000 | 103 |
| | | | | | | * | Shandong Chenming Paper Holdings Ltd. Class H | 360,750 | 102 |
| 1.2 | | | | | | 1 | Tian Lun Gas Holdings Ltd. | 285,500 | 102 |
| | | | | | | | Songcheng Performance Development Co. Ltd. Class A | 64,640 | 102 |
| | | | | | | | Sinocare Inc. Class A | 19,800 | 102 |
| | | | | | | | IKD Co. Ltd. Class A | 39,200 | 102 |
| | | | | | | | Sichuan Shuangma Cement Co. Ltd. Class A | 37,000 | 102 |
| | | | | | | | Huaibei Mining Holdings Co. Ltd. Class A | 57,100 | 102 |
| | | | | | | | Shui On Land Ltd. | 1,104,500 | 101 |
| | | | | | | | Zhejiang Sanhua Intelligent Controls Co. Ltd. Class A | 34,810 | 101 |
| | | | | | | | Yantai Jereh Oilfield Services Group Co. Ltd. Class A | 24,500 | 101 |
| | | | | | | | China Resources Double Crane Pharmaceutical Co. Ltd. Class A | 41,200 | 101 |
| | | | | | | | Angel Yeast Co. Ltd. Class A | 20,300 | 101 |
| | | | | | | * | Skshu Paint Co. Ltd. Class A | 8,400 | 100 |
| | | | | | | | Apeloa Pharmaceutical Co. Ltd. Class A | 35,000 | 100 |
| | | | | | | | Nanjing Securities Co. Ltd. Class A | 91,700 | 100 |
| | | | | | | | Ningxia Baofeng Energy Group Co. Ltd. Class A | 63,700 | 100 |
| | | | | | | | Avary Holding Shenzhen Co. Ltd. Class A | 24,400 | 100 |
| | | | | | | | Youngor Group Co. Ltd. Class A | 122,100 | 100 |
| | | | | | | | Tibet Rhodiola Pharmaceutical Holding Co. Class A | 19,500 | 100 |
| | | | | | | | Titan Wind Energy Suzhou Co. Ltd. Class A | 61,500 | 99 |
| | | | | | | | AVICOPTER plc Class A | 16,400 | 99 |
| | | | | | | | Beijing GeoEnviron Engineering & Technology Inc. Class A | 76,908 | 99 |
| | | | | | | | Jiangsu Linyang Energy Co. Ltd. Class A | 97,800 | 99 |
| | | | | | | * | Hubei Yihua Chemical Industry Co. Ltd. Class A | 51,400 | 99 |
| | | | | | | | Western Mining Co. Ltd. Class A | 76,100 | 99 |
| | | | | | | | Rongsheng Petrochemical Co. Ltd. Class A | 66,900 | 98 |
| | | | | | | | Shenzhen Salubris Pharmaceuticals Co. Ltd. Class A | 23,000 | 98 |
| | | | | | | | Yangzhou Yangjie Electronic Technology Co. Ltd. Class A | 13,900 | 98 |
| | | | | | | * | Sichuan New Energy Power Co. Ltd. | 38,000 | 98 |
| | | | | | | | Shanghai Jinjiang International Hotels Co. Ltd. Class B | 59,100 | 108 |
| | | | | | | | First Capital Securities Co. Ltd. Class A | 141,900 | 108 |
| | | | | | | | Joinn Laboratories China Co. Ltd. Class A | 13,804 | 108 |
| | | | | | | | Shanghai Friendess Electronic Technology Corp. Ltd. Class A | 3,830 | 108 |
| | | | *.1 | | | | Gome Electrical Appliances Holdings Ltd. | 6,542,720 | 107 |
| | | | | | | | Zhejiang Meida Industrial Co. Ltd. Class A | 77,500 | 107 |
| | | | | | | | Shengyi Technology Co. Ltd. Class A | 56,300 | 107 |
| | | | | | | | Beijing Jingyuntong Technology Co. Ltd. Class A | 108,400 | 107 |
| | | | | | | | Xinxiang Chemical Fiber Co. Ltd. Class A | 253,000 | 107 |
| | | | | | | * | Fangda Carbon New Material Co. Ltd. Class A | 128,935 | 106 |
| | | | | | | | Shanghai Tongji Science & Technology Industrial Co. Ltd. Class A | 90,000 | 106 |
| | | | | | | | Zhejiang Jiuzhou Pharmaceutical Co. Ltd. Class A | 21,700 | 106 |
| | | | *.3 | | | | China Dili Group Dong-E-E-Jiao Co. Ltd. Class A | 1,288,303 | 106 |
| | | | | | | | Heilongjiang Agriculture Co. Ltd. Class A | 20,500 | 105 |
| | | | | | | | Shenzhen SED Industry Co. Ltd. Class A | 55,600 | 105 |
| | | | | | | | Beijing Zhong Ke San Huan High-Tech Co. Ltd. Class A | 59,110 | 104 |
| | | | | | | | Tianjin Chase Sun Pharmaceutical Co. Ltd. Class A | 107,100 | 104 |
| | | | | | | | Beijing Shijie Information Technology Co. Ltd. Class A | 59,864 | 104 |
| | | | | | | * | Amlogic Shanghai Co. Ltd. Class A | 13,191 | 104 |
| | | | | | | | Han's Laser Technology Industry Group Co. Ltd. Class A | 29,697 | 103 |
| *.1 | | | | | | | An Hui Wenenergy Co. Ltd. Class A | 162,200 | 103 |
| | | | | | | | Shandong Himile Mechanical Science & Technology Co. Ltd. Class A | 29,600 | 103 |
| | | | | | | | Shanghai Bairun Investment Holding Group Co. Ltd. Class A | 24,500 | 103 |
| | | | | | | | Sichuan Swellfun Co. Ltd. Class A | 13,300 | 103 |
| | | | | | | | Tianjin Guangyu Development Co. Ltd. Class A | 57,100 | 103 |
| | | | | | | * | Roshow Technology Co. Ltd. Class A | 72,900 | 103 |

1. バンガード®・トータル・ワールド・ストックETF

| | Shares | Market Value (\$000) | | Shares | Market Value (\$000) | | Shares | Market Value (\$000) | |
|--|---------|----------------------|-----|---|----------------------|----|---|----------------------|----|
| Kangji Medical Holdings Ltd. | 120,500 | 97 | 1 | Guangzhou R&F Properties Co. Ltd. Class H | 678,600 | 93 | Shandong Jincheng Pharmaceutical Group Co. Ltd. Class A | 27,300 | 89 |
| Wuhu Sanqi Interactive Entertainment Network Technology Group Co. Ltd. Class A | 48,800 | 97 | | Fujian Funeng Co. Ltd. Class A | 63,265 | 93 | Hunan Zhongke Electric Co. Ltd. Class A | 33,600 | 89 |
| Shanghai Zhenhua Heavy Industries Co. Ltd. Class B | 403,700 | 97 | * | Zhejiang Yongtai Technology Co. Ltd. Class A | 30,900 | 93 | NavInfo Co. Ltd. Class A | 54,100 | 88 |
| 1,2 China East Education Holdings Ltd. | 306,500 | 97 | * | Zhejiang Century Huatong Group Co. Ltd. Class A | 182,300 | 93 | By-health Co. Ltd. Class A | 36,600 | 88 |
| Changjiang Securities Co. Ltd. Class A | 135,520 | 97 | | Kaishan Group Co. Ltd. Class A | 40,700 | 93 | Shanghai Pret Composites Co. Ltd. Class A | 38,400 | 88 |
| Inner Mongolia Yuanxing Energy Co. Ltd. Class A | 110,100 | 97 | | Beijing Cisri-Gaona Materials & Technology Co. Ltd. Class A | 12,700 | 93 | *.1,2 CStone Pharmaceuticals | 204,000 | 88 |
| Ovctek China Inc. Class A | 23,797 | 97 | | Guangzhou Great Power Energy & Technology Co. Ltd. Class A | 10,700 | 93 | C&D Property Management Group Co. Ltd. | 235,000 | 88 |
| Jointown Pharmaceutical Group Co. Ltd. Class A | 56,200 | 97 | | Beijing Yuanliu Hongyuan Electronic Technology Co. Ltd. Class A | 5,900 | 93 | Wuchan Zhongda Group Co. Ltd. Class A | 154,600 | 88 |
| Tongkun Group Co. Ltd. Class A | 58,000 | 97 | | COSCO SHIPPING Development Co. Ltd. Class H | 793,000 | 92 | Dada Nexus Ltd. ADR | 28,059 | 87 |
| I-Mab ADR | 26,249 | 97 | | Jiangsu Yoke Technology Co. Ltd. Class A | 11,400 | 92 | Shanxi Taigang Stainless Steel Co. Ltd. Class A | 160,200 | 87 |
| Jiangsu Azure Corp. Class A | 47,400 | 97 | | China Kapei Education Group Ltd. | 376,000 | 92 | Daan Gene Co. Ltd. Class A | 35,360 | 87 |
| Shanghai Rural Commercial Bank Co. Ltd. | 133,500 | 97 | | Guizhou Panjiang Refined Coal Co. Ltd. Class A | 100,400 | 92 | Jiangsu Guotai International Group Co. Ltd. Class A | 78,800 | 87 |
| Dongxing Securities Co. Ltd. Class A | 89,900 | 96 | | Shanghai Electric Power Co. Ltd. Class A | 73,300 | 92 | Hangzhou Oxygen Plant Group Co. Ltd. Class A | 15,100 | 87 |
| Weifu High-Technology Group Co. Ltd. Class A | 40,800 | 96 | * | Jiangsu Nata Opto-electronic Material Co. Ltd. Class A | 20,540 | 92 | CNOOC Energy Technology & Services Ltd. Class A | 221,900 | 87 |
| Hangjin Technology Co. Ltd. Class A | 23,800 | 96 | | Yidu Tech Inc. | 181,300 | 92 | Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd. Class A | 23,500 | 87 |
| Jiangsu Yangnong Chemical Co. Ltd. Class A | 7,600 | 96 | *.2 | CMGE Technology Group Ltd. | 590,000 | 92 | Occumension Therapeutics | 94,000 | 87 |
| Eastroc Beverage Group Co. Ltd. Class A | 4,500 | 96 | * | China Lilang Ltd. | 210,000 | 91 | Beijing Huafeng Test & Control Technology Co. Ltd. Class A | 2,402 | 87 |
| KBC Corp. Ltd. Class A | 2,838 | 96 | | Do-Fluoride New Materials Co. Ltd. Class A | 21,300 | 91 | Hangzhou Robam Appliances Co. Ltd. Class A | 30,600 | 86 |
| *.3 China Zhongwang Holdings Ltd. | 442,800 | 95 | * | Risun Energy Co. Ltd. Class A | 26,900 | 91 | Hefei Meiya Optoelectronic Technology Inc. Class A | 26,260 | 86 |
| Shenzhen Topband Co. Ltd. Class A | 61,300 | 95 | | China Shineway Pharmaceutical Group Ltd. | 150,000 | 90 | Tianma Microelectronics Co. Ltd. Class A | 71,200 | 86 |
| 2 Joinn Laboratories China Co. Ltd. Class H | 29,260 | 95 | | Jafron Biomedical Co. Ltd. Class A | 20,770 | 90 | China Railway Materials Co. Class A | 244,900 | 86 |
| Fujian Sunner Development Co. Ltd. Class A | 31,200 | 94 | | Shenghe Resources Holding Co. Ltd. Class A | 49,000 | 90 | China Foods Ltd. | 332,000 | 85 |
| Luxi Chemical Group Co. Ltd. Class A | 60,000 | 94 | | Xi'an Triangle Defense Co. Ltd. Class A | 14,100 | 90 | Shanghai Chlor-Alkali Chemical Co. Ltd. Class B | 138,200 | 85 |
| Shenzhen Kstar Science And Technology Co. Ltd. Class A | 13,700 | 94 | | Beijing Capital Eco-Environment Protection Group Co. Ltd. Class A | 238,800 | 90 | Xiamen ITG Group Corp. Ltd. Class A | 100,000 | 85 |
| Feitian Technologies Co. Ltd. Class A | 63,700 | 94 | | Ningbo Joyson Electronic Corp. Class A | 42,800 | 90 | Shandong Sun Paper Industry JSC Ltd. Class A | 58,800 | 85 |
| China Construction Bank Corp. Class A | 128,500 | 94 | * | China CAMC Engineering Co. Ltd. Class A | 84,700 | 89 | Sinofibers Technology Co. Ltd. Class A | 11,200 | 85 |
| Inner Mongolia Junzheng Energy & Chemical Industry Group Co. Ltd. Class A | 176,900 | 94 | | Jiangsu Nhwa Pharmaceutical Co. Ltd. Class A | 32,000 | 89 | Bank of Changsha Co. Ltd. Class A | 96,300 | 85 |
| Sailun Group Co. Ltd. Class A | 79,000 | 94 | | | | | Anhui Expressway Co. Ltd. Class A | 92,100 | 85 |
| Hexing Electrical Co. Ltd. Class A | 39,100 | 94 | | | | | | | |

1. バンガード®・トータル・ワールド・ストックETF

| | Shares | Market Value (\$000) | | Shares | Market Value (\$000) | | Shares | Market Value (\$000) |
|---|-----------|----------------------|--|---------|----------------------|---|---------|----------------------|
| Kingfa Sci & Tech Co. Ltd. Class A | 62,900 | 84 | Humanwell Healthcare Group Co. Ltd. Class A | 29,000 | 80 | Shenzhen Changhong Technology Co. Ltd. Class A | 29,400 | 77 |
| Zhejiang Wolwo Bio-Pharmaceutical Co. Ltd. Class A | 13,000 | 84 | Fangda Special Steel Technology Co. Ltd. Class A | 102,800 | 80 | Chengdu Leejun Industrial Co. Ltd. Class A | 84,700 | 77 |
| G-bits Network Technology Xiamen Co. Ltd. Class A | 2,400 | 84 | Qingdao Haier Biomedical Co. Ltd. Class A | 7,538 | 80 | Jointo Energy Investment Co. Ltd. Hebei Class A | 108,700 | 76 |
| Jiangsu Akcome Science & Technology Co. Ltd. Class A | 200,800 | 84 | China Renaissance Holdings Ltd. | 105,800 | 80 | Shenzhen Kedali Industry Co. Ltd. Class A | 6,000 | 76 |
| Asia - Potash International Investment Guangzhou Co. Ltd. Class A | 24,200 | 84 | Shandong Shida Shenghua Chemical Group Co. Ltd. Class A | 6,000 | 80 | Riyue Heavy Industry Co. Ltd. Class A | 25,200 | 76 |
| Sinopec Kantons Holdings Ltd. | 308,000 | 83 | Unisplendour Corp. Ltd. Class A | 33,740 | 79 | Jonjee Hi-Tech Industrial And Commercial Holding Co. Ltd. Class A | 20,400 | 76 |
| Guangdong Provincial Expressway Development Co. Ltd. Class B | 129,300 | 83 | Zhejiang Weiming Environment Protection Co. Ltd. Class A | 30,680 | 79 | Wolong Electric Group Co. Ltd. Class A | 44,500 | 76 |
| Harbin Electric Co. Ltd. Class H | 246,000 | 83 | Hi Sun Technology China Ltd. | 792,000 | 79 | Shenzhen Sunlord Electronics Co. Ltd. Class A | 25,500 | 75 |
| FIH Mobile Ltd. | 1,002,000 | 82 | Siasun Robot & Automation Co. Ltd. Class A | 64,400 | 79 | Shenzhen Zhongjin Lingnan Nonfermet Co. Ltd. Class A | 142,900 | 75 |
| LianChuang Electronic Technology Co. Ltd. Class A | 44,500 | 82 | Southwest Securities Co. Ltd. Class A | 155,100 | 79 | China Merchants Property Operation & Service Co. Ltd. Class A | 40,430 | 75 |
| CSG Holding Co. Ltd. Class A | 86,700 | 82 | BOC International China Co. Ltd. Class A | 54,800 | 79 | Nanjing King-Friend Biochemical Pharmaceutical Co. Ltd. Class A | 33,614 | 75 |
| Yuan Longping High-tech Agriculture Co. Ltd. Class A | 41,400 | 82 | Tuya Inc. ADR | 88,552 | 79 | Zhejiang Xinan Chemical Industrial Group Co. Ltd. Class A | 36,540 | 75 |
| Sealand Securities Co. Ltd. Class A | 182,770 | 82 | Beijing Roborock Technology Co. Ltd. Class A | 2,436 | 79 | Shanghai Waneye Enterprises Co. Ltd. Class A | 29,128 | 75 |
| Shenzhen Energy Group Co. Ltd. Class A | 104,400 | 82 | Shanghai Medicion Inc. Class A | 2,605 | 79 | Chifeng Jilong Gold Mining Co. Ltd. Class A | 28,900 | 75 |
| GCL System Integration Technology Co. Ltd. Class A | 181,900 | 82 | Jiangyin Hengrun Heavy Industries Co. Ltd. Class A | 21,200 | 79 | HUYA Inc. ADR | 39,330 | 74 |
| 1,2 Midea Real Estate Holding Ltd. | 117,800 | 82 | Shenzhen Desay Battery Technology Co. Ltd. Class A | 11,455 | 78 | Anhui Expressway Co. Ltd. Class H | 116,000 | 74 |
| Chongqing Water Group Co. Ltd. Class A | 117,945 | 82 | Hesteel Co. Ltd. Class A | 263,800 | 78 | First Tractor Co. Ltd. Class H | 184,000 | 74 |
| Raytron Technology Co. Ltd. Class A | 12,578 | 82 | Eternal Asia Supply Chain Management Ltd. Class A | 108,900 | 78 | DHC Software Co. Ltd. Class A | 87,269 | 74 |
| Guangzhou GRG Metrology & Test Co. Ltd. Class A | 34,965 | 82 | Sangfor Technologies Inc. Class A | 4,500 | 78 | STO Express Co. Ltd. Class A | 48,400 | 74 |
| Zhejiang China Commodities City Group Co. Ltd. Class A | 143,100 | 82 | Shanghai Fullhan Microelectronics Co. Ltd. Class A | 11,020 | 78 | China Tianying Inc. Class A | 112,100 | 74 |
| Qingdao TGOOD Electric Co. Ltd. Class A | 39,200 | 81 | Hunan Valin Steel Co. Ltd. Class A | 141,000 | 77 | Huaфон Chemical Co. Ltd. Class A | 81,100 | 74 |
| Beijing Yanjing Brewery Co. Ltd. Class A | 68,900 | 81 | Anhui Anke Biotechnology Group Co. Ltd. Class A | 57,000 | 77 | China World Trade Center Co. Ltd. Class A | 39,900 | 74 |
| Digital China Group Co. Ltd. Class A | 22,200 | 81 | Chengdu Xingrong Environment Co. Ltd. Class A | 116,800 | 77 | Jiangsu Shuangxing Color Plastic New Materials Co. Ltd. Class A | 45,700 | 74 |
| Winall Hi-Tech Seed Co. Ltd. Class A | 39,750 | 81 | Shenzhen H&T Intelligent Control Co. Ltd. Class A | 38,100 | 77 | Wuhan Raycus Fiber Laser Technologies Co. Ltd. Class A | 18,657 | 73 |
| Inner Mongolia Eerduosi Resources Co. Ltd. Class A | 42,280 | 81 | Vats Liquor Chain Store Management JSC Ltd. | 25,800 | 77 | Comba Telecom Systems Holdings Ltd. | 522,039 | 73 |
| Zhejiang Jinke Tom Culture Industry Co. Ltd. Class A | 190,700 | 80 | Joincare Pharmaceutical Group Industry Co. Ltd. Class A | 48,000 | 77 | 1,2 Redco Properties Group Ltd. | 342,000 | 73 |
| Shanxi Blue Flame Holding Co. Ltd. Class A | 69,300 | 80 | Grandblue Environment Co. Ltd. Class A | 31,200 | 77 | China Nonferrous Metal Industry's Foreign Engineering and Construction Co. Ltd. Class A | 119,700 | 73 |

1. バンガード®・トータル・ワールド・ストックETF

| | Shares | Market Value (\$000) | | Shares | Market Value (\$000) | | Shares | Market Value (\$000) | | |
|---|---------|----------------------|-------|---|----------------------|----|--------|--|---------|----|
| Haisco Pharmaceutical Group Co. Ltd. Class A | 23,700 | 73 | * | Shenzhen Kaifa Technology Co. Ltd. Class A | 43,700 | 69 | | Chongqing Three Gorges Water Conservancy & Electric Power Co. Ltd. Class A | 60,800 | 66 |
| Winning Health Technology Group Co. Ltd. Class A | 54,600 | 73 | * | Hang Zhou Great Star Industrial Co. Ltd. Class A | 26,200 | 69 | * | Gaotu Techedu Inc. ADR | 98,181 | 65 |
| Offshore Oil Engineering Co. Ltd. Class A | 112,800 | 73 | | Zhejiang Wanfeng Auto Wheel Co. Ltd. Class A | 74,500 | 69 | *.3 | China Aoyuan Group Ltd. | 574,000 | 65 |
| BTG Hotels Group Co. Ltd. Class A | 24,600 | 73 | * | Guangdong Kinlong Hardware Products Co. Ltd. Class A | 6,300 | 69 | | Nanjing Iron & Steel Co. Ltd. Class A | 154,100 | 65 |
| Eastern Communications Co. Ltd. Class B | 175,800 | 72 | * | INKON Life Technology Co. Ltd. Class A | 49,900 | 69 | | Oppein Home Group Inc. Class A | 5,800 | 65 |
| Hubei Energy Group Co. Ltd. Class A | 126,000 | 72 | * | Goke Microelectronics Co. Ltd. Class A | 6,700 | 69 | * | Shanghai Haixin Group Co. Class B | 210,800 | 65 |
| Wanxiang Qianchao Co. Ltd. Class A | 105,400 | 72 | *.1,3 | Fire Rock Holdings Ltd. | 968,000 | 69 | * | Zhejiang Crystal-Optech Co. Ltd. Class A | 39,500 | 65 |
| Shenzhen YUTO Packaging Technology Co. Ltd. Class A | 16,100 | 72 | * | Chacha Food Co. Ltd. Class A | 11,200 | 68 | | Hytera Communications Corp. Ltd. Class A | 90,200 | 65 |
| Anhui Honglu Steel Construction Group Co. Ltd. Class A | 15,470 | 72 | * | China Zheshang Bank Co. Ltd. Class A | 179,900 | 68 | * | Beijing Enlight Media Co. Ltd. Class A | 70,600 | 65 |
| Zhuzhou Kibing Group Co. Ltd. Class A | 67,200 | 72 | * | Zhejiang Cfmoto Power Co. Ltd. Class A | 3,700 | 68 | | China International Marine Containers Group Co. Ltd. Class A | 70,800 | 65 |
| Jiangxi Lianchuang Optoelectronic Science & Technology Co. Ltd. Class A | 19,700 | 72 | * | CNGR Advanced Material Co. Ltd. Class A | 6,900 | 68 | * | Chongqing Fuling Zhacai Group Co. Ltd. Class A | 21,000 | 65 |
| Shandong Hi-Speed Road & Bridge Co. Ltd. Class A | 75,500 | 72 | * | LexinFintech Holdings Ltd. ADR | 49,470 | 67 | * | Guangdong Hongda Blasting Co. Ltd. Class A | 17,500 | 65 |
| QuakeSafe Technologies Co. Ltd. Class A | 12,359 | 72 | * | Consun Pharmaceutical Group Ltd. | 178,000 | 67 | * | China Meheco Co. Ltd. Class A | 37,800 | 65 |
| *.2 YiChang HEC ChangJiang Pharmaceutical Co. Ltd. Class H | 127,600 | 71 | * | Xinyu Iron & Steel Co. Ltd. Class A | 136,500 | 67 | * | Shanghai Zhangjiang High-Tech Park Development Co. Ltd. Class A | 41,800 | 65 |
| Guangdong Create Century Intelligent Equipment Group Corp. Ltd. Class A | 49,700 | 71 | * | Guangzhou Haige Communications Group Inc. Co. Class A | 57,400 | 67 | * | Hebei Hengshui Laobaigan Liquor Co. Ltd. Class A | 22,300 | 65 |
| Addisno Co. Ltd. Class A | 49,300 | 71 | * | Hubei Dinglong Co. Ltd. Class A | 23,400 | 67 | * | Zhejiang HangKe Technology Inc. Co. Class A | 9,491 | 65 |
| Jiangxi Zhengbang Technology Co. Ltd. Class A | 147,700 | 71 | * | Perfect World Co. Ltd. Class A | 42,950 | 67 | * | Shanghai Mechanical and Electrical Industry Co. Ltd. Class B | 61,773 | 64 |
| Milkyway Chemical Supply Chain Service Co. Ltd. Class A | 4,500 | 71 | * | Guocheng Mining Co. Ltd. Class A | 30,854 | 67 | * | Laobaixing Pharmacy Chain JSC Class A | 13,286 | 64 |
| Chongqing Rural Commercial Bank Co. Ltd. Class A | 149,400 | 71 | * | Guosheng Financial Holding Inc. Class A | 65,600 | 67 | * | Yunnan Copper Co. Ltd. Class A | 42,400 | 64 |
| CanSino Biologics Inc. Class A | 2,713 | 71 | * | Zhejiang Dingli Machinery Co. Ltd. Class A | 10,934 | 67 | * | China Great Wall Securities Co. Ltd. Class A | 57,800 | 64 |
| Bank of Guiyang Co. Ltd. Class A | 99,500 | 71 | * | Shanghai Shibei Hi-Tech Co. Ltd. Class B | 264,488 | 66 | * | Shandong Pharmaceutical Glass Co. Ltd. Class A | 17,000 | 64 |
| Shenzhen Tagen Group Co. Ltd. Class A | 99,100 | 70 | * | Sinofert Holdings Ltd. | 668,000 | 66 | * | Universal Scientific Industrial Shanghai Co. Ltd. Class A | 26,800 | 64 |
| YGSOFT Inc. Class A | 76,752 | 70 | * | Zhejiang Hisoar Pharmaceutical Co. Ltd. Class A | 71,400 | 66 | * | Shandong Hi-speed Co. Ltd. Class A | 85,500 | 64 |
| Zhefu Holding Group Co. Ltd. Class A | 130,600 | 70 | * | Yunnan Tin Co. Ltd. Class A | 42,400 | 66 | * | Shenzhen Gas Corp. Ltd. Class A | 71,700 | 64 |
| Shanghai Lingang Holdings Corp. Ltd. Class A | 44,400 | 70 | * | TongFu Microelectronics Co. Ltd. Class A | 25,700 | 66 | * | Wuxi NCE Power Co. Ltd. Class A | 5,740 | 64 |
| Guangxi Guiguan Electric Power Co. Ltd. Class A | 81,800 | 70 | * | SPIC Dongfang New Energy Corp. Class A | 117,800 | 66 | * | Newland Digital Technology Co. Ltd. Class A | 33,399 | 63 |
| DouYu International Holdings Ltd. ADR | 68,817 | 69 | * | Wuhan Jingce Electronic Group Co. Ltd. Class A | 9,400 | 66 | * | AVIC Industry-Finance Holdings Co. Ltd. Class A | 151,600 | 63 |
| | | | | PharmaBlock Sciences | 5,460 | 66 | * | Sinoma International Engineering Co. Class A | 53,400 | 63 |
| | | | | Nanjing Inc. Class A | 5,460 | 66 | * | | | |
| | | | | Black Peony Group Co. Ltd. Class A | 67,000 | 66 | * | | | |
| | | | | Shaanxi Construction Engineering Group Corp. Ltd. Class A | 117,900 | 66 | * | | | |

1. バンガード®・トータル・ワールド・ストックETF

| | Shares | Market Value (\$000) | | Shares | Market Value (\$000) | | Shares | Market Value (\$000) |
|--|---------|----------------------|---|---------|----------------------|---|---------|----------------------|
| Zhengzhou Coal Mining Machinery Group Co. Ltd. Class A | 37,100 | 63 | Bank of Chengdu Co. Ltd. Class A | 32,000 | 60 | Guangdong Golden Dragon Development Inc. Class A | 32,500 | 57 |
| Huaxin Cement Co. Ltd. Class H | 72,700 | 63 | Shanghai Construction Group Co. Ltd. Class A | 170,500 | 60 | Nantong Jianghai Capacitor Co. Ltd. Class A | 16,400 | 57 |
| Quectel Wireless Solutions Co. Ltd. Class A | 4,394 | 62 | Beijing North Star Co. Ltd. Class A | 238,800 | 60 | Zhejiang Hailiang Co. Ltd. Class A | 36,000 | 57 |
| Zhuguang Holdings Group Co. Ltd. Class B | 762,000 | 62 | Zhongtai Securities Co. Ltd. Class A | 69,100 | 60 | Shanghai Tunnel Engineering Co. Ltd. Class A | 79,800 | 57 |
| Dazhong Transportation Group Co. Ltd. Class B | 264,350 | 62 | Beijing BDStar Navigation Co. Ltd. Class A | 15,400 | 59 | Greatown Holdings Ltd. Class A | 131,500 | 57 |
| Shandong Denghai Seeds Co. Ltd. Class A | 21,800 | 62 | Lianhe Chemical Technology Co. Ltd. Class A | 22,800 | 59 | State Grid Information & Communication Co. Ltd. Class A | 27,900 | 57 |
| Xuji Electric Co. Ltd. Class A | 25,200 | 62 | Zhongshan Public Utilities Group Co. Ltd. Class A | 66,700 | 59 | Guangdong Dowstone Technology Co. Ltd. Class A | 29,000 | 57 |
| Beijing Jetsen Technology Co. Ltd. Class A | 102,600 | 62 | Suning Universal Co. Ltd. Class A | 142,700 | 59 | Anhui Jinhe Industrial Co. Ltd. Class A | 12,400 | 56 |
| Anhui Zhongding Sealing Parts Co. Ltd. Class A | 30,600 | 62 | B-Soft Co. Ltd. Class A | 50,960 | 59 | Nanjing Hanrui Cobalt Co. Ltd. Class A | 10,200 | 56 |
| Shanxi Securities Co. Ltd. Class A | 87,770 | 62 | Guangzhou Shiyuan Electronic Technology Co. Ltd. Class A | 6,597 | 59 | CNSIG Inner Mongolia Chemical Industry Co. Ltd. | 30,100 | 56 |
| Dongjiang Environmental Co. Ltd. Class A | 86,300 | 62 | Shennan Circuits Co. Ltd. Class A | 5,740 | 59 | Guangdong Tapai Group Co. Ltd. Class A | 59,300 | 55 |
| AllWinner Technology Co. Ltd. Class A | 23,180 | 62 | Tianjin 712 Communication & Broadcasting Co. Ltd. Class A | 11,000 | 59 | Beijing Shunxin Agriculture Co. Ltd. Class A | 19,699 | 55 |
| Jiangsu Jiejie Microelectronics Co. Ltd. Class A | 24,450 | 62 | Shanghai Hao Hai Biological Technology Co. Ltd. Class H | 17,700 | 59 | Wuhu Token Science Co. Ltd. Class A | 64,400 | 55 |
| Guangdong Electric Power Development Co. Ltd. Class B | 239,743 | 61 | Shandong Linglong Tyre Co. Ltd. Class A | 26,400 | 59 | Shenzhen Sunway Communication Co. Ltd. Class A | 23,700 | 55 |
| China High Speed Transmission Equipment Group Co. Ltd. | 151,000 | 61 | Shandong Dongyue Organosilicon Material Co. Ltd. Class A | 34,600 | 59 | North Industries Group Red Arrow Co. Ltd. Class A | 19,400 | 55 |
| Sino-Ocean Group Holding Ltd. | 922,500 | 61 | Shimao Services Holdings Ltd. | 358,000 | 58 | Shenzhen Everwin Precision Technology Co. Ltd. Class A | 34,080 | 55 |
| Shenzhen Huaqiang Industry Co. Ltd. Class A | 41,200 | 61 | OneConnect Financial Technology Co. Ltd. ADR | 91,998 | 58 | China Merchants Expressway Network & Technology Holdings Co. Ltd. Class A | 52,800 | 55 |
| China West Construction Group Co. Ltd. Class A | 67,200 | 61 | Joyoung Co. Ltd. Class A | 29,337 | 58 | Shenzhen Hepalink Pharmaceutical Group Co. Ltd. Class H | 87,500 | 55 |
| Jinneng Science&Technology Co. Ltd. Class A | 49,200 | 61 | Yotrio Group Co. Ltd. Class A | 127,800 | 58 | Chengtun Mining Group Co. Ltd. Class A | 71,700 | 55 |
| Zhongji Innolight Co. Ltd. Class A | 15,300 | 61 | Holitech Technology Co. Ltd. Class A | 160,300 | 58 | Guangzhou Wondfo Biotech Co. Ltd. Class A | 13,130 | 54 |
| Sino-Platinum Metals Co. Ltd. Class A | 29,640 | 61 | Shenzhen Hepalink Pharmaceutical Group Co. Ltd. Class A | 30,000 | 58 | Huangshan Tourism Development Co. Ltd. Class B | 77,426 | 54 |
| Central China Management Co. Ltd. | 880,000 | 61 | Chengzhi Co. Ltd. Class A | 47,400 | 58 | WUS Printed Circuit Kunshan Co. Ltd. Class A | 36,080 | 54 |
| CIFI Ever Sunshine Services Group Ltd. | 278,000 | 61 | Zibo Qixiang Tengda Chemical Co. Ltd. Class A | 61,740 | 58 | Beijing Originwater Technology Co. Ltd. Class A | 84,279 | 54 |
| Jiangsu Hoperun Software Co. Ltd. Class A | 22,200 | 60 | Zhuzhou Hongda Electronics Corp. Ltd. Class A | 9,600 | 58 | Sanquan Food Co. Ltd. Class A | 28,160 | 54 |
| Fujian Star-net Communication Co. Ltd. Class A | 20,600 | 60 | O.Technology Group Co. Ltd. | 144,000 | 57 | Eoptolink Technology Inc. Ltd. Class A | 15,262 | 54 |
| Shenzhen Fastprint Circuit Tech Co. Ltd. Class A | 37,100 | 60 | Shenzhen Laibao Hi-tech Co. Ltd. Class A | 53,800 | 57 | Fibocom Wireless Inc. Class A | 21,165 | 54 |
| Boya Bio-pharmaceutical Group Co. Ltd. Class A | 14,600 | 60 | Huagong Tech Co. Ltd. Class A | 24,900 | 57 | | | |
| Yunda Holding Co. Ltd. Class A | 33,146 | 60 | Pengdu Agriculture & Animal Husbandry Co. Ltd. Class A | 158,300 | 57 | | | |

1. バンガード®・トータル・ワールド・ストックETF

| | Shares | Market Value (\$000) | | Shares | Market Value (\$000) | | Shares | Market Value (\$000) | | | | | | | | |
|---|---|----------------------|----|-------------------------|--|---|--------------------------------------|----------------------|---|--|---|---|--|---|---------|----|
| 2 | Sunac Services Holdings Ltd. | 304,055 | 54 | Kwg Group Holdings Ltd. | 518,000 | 50 | Genimous Technology Co. Ltd. Class A | 64,200 | 48 | | | | | | | |
| | Guolian Securities Co. Ltd. Class A | 42,200 | 54 | *.1,2 | Viva Biotech Holdings Zhejiang JIULI Hi-tech Metals Co. Ltd. Class A | 330,000 | 50 | * | Meinian Onehealth Healthcare Holdings Co. Ltd. Class A | 81,640 | 48 | | | | | |
| | Shanghai Lujiazui Finance & Trade Zone Development Co. Ltd. Class A | 43,500 | 54 | | Xiamen Kingdomway Group Co. Class A | 21,600 | 50 | * | Keshun Waterproof Technologies Co. Ltd. Class A | 36,180 | 48 | | | | | |
| | Anji Microelectronics Technology Shanghai Co. Ltd. Class A | 1,771 | 54 | | Beibuyan Port Co. Ltd. Class A | 51,700 | 50 | | Shanghai AJ Group Co. Ltd. Class A | 67,600 | 48 | | | | | |
| | Shenzhen MTC Co. Ltd. Class A | 111,700 | 53 | | Infore Environment Technology Group Co. Ltd. Class A | 78,200 | 50 | | Beijing Capital Development Co. Ltd. Class A | 68,400 | 48 | | | | | |
| | Beijing SL Pharmaceutical Co. Ltd. Class A | 46,500 | 53 | | Bank of Qingdao Co. Ltd. Class A | 118,500 | 50 | | Shanghai Haohai Biological Technology Co. Ltd. Class A | 4,400 | 48 | | | | | |
| | FAW Jiefang Group Co. Ltd. Class A | 55,600 | 53 | | COFCO Capital Holdings Co. Ltd. Class A | 62,300 | 50 | | Shanxi Coking Co. Ltd. Class A | 65,390 | 48 | | | | | |
| | Wasu Media Holding Co. Ltd. Class A | 56,761 | 53 | | Bafang Electric Suzhou Co. Ltd. Class A | 3,100 | 50 | | Huali Industrial Group Co. Ltd. Class A | 8,600 | 48 | | | | | |
| | East Group Co. Ltd. Class A | 55,600 | 53 | | TangShan Port Group Co. Ltd. Class A | 145,900 | 50 | | Guangzhou Yueshiu Financial Holdings Group Co. Ltd. Class A | 60,871 | 47 | | | | | |
| | Hengyi Petrochemical Co. Ltd. Class A | 58,000 | 53 | *.2 | China Yuhua Education Corp. Ltd. | 452,000 | 50 | | Telling Telecommunication Holding Co. Ltd. Class A | 38,600 | 47 | | | | | |
| | Chinese Universe Publishing and Media Group Co. Ltd. Class A | 44,900 | 53 | | JNBY Design Ltd. | 63,000 | 50 | | Zhongtian Financial Group Co. Ltd. Class A | 245,300 | 47 | | | | | |
| | Guangdong Electric Power Development Co. Ltd. Class A | 89,200 | 53 | | Cangzhou Mingzhu Plastic Co. Ltd. Class A | 79,633 | 50 | | * | Alpha Group Class A | 79,000 | 47 | | | | |
| | COFCO Biotechnology Co. Ltd. Class A | 46,600 | 52 | | * | EHang Holdings Ltd. ADR | 13,376 | 50 | | * | Yantai Dongheng Pharmaceutical Co. Ltd. Class A | 19,800 | 47 | | | |
| | Jilin Aodong Pharmaceutical Group Co. Ltd. Class A | 27,200 | 52 | | Xinyangfeng Agricultural Technology Co. Ltd. Class A | 32,200 | 49 | | | Guangdong Zhongsheng Pharmaceutical Co. Ltd. Class A | 16,000 | 47 | | | | |
| | Financial Street Holdings Co. Ltd. Class A | 81,700 | 52 | | Shenzhen Infogem Technologies Co. Ltd. Class A | 36,900 | 49 | | | Nanjing Yunhai Special Metals Co. Ltd. Class A | 18,300 | 47 | | | | |
| | Yixintang Pharmaceutical Group Co. Ltd. Class A | 13,700 | 52 | | Xinxing Ductile Iron Pipes Co. Ltd. Class A | 102,100 | 49 | | | Shenzhen Yinghe Technology Co. Ltd. Class A | 17,100 | 47 | | | | |
| | MLS Co. Ltd. Class A | 45,400 | 52 | | Leyard Optoelectronic Co. Ltd. Class A | 63,400 | 49 | | | Huaxi Securities Co. Ltd. Class A | 47,000 | 47 | | | | |
| | SGIS Songshan Co. Ltd. Class A | 141,400 | 52 | | *.2 | Topsec Technologies Group Inc. Class A | 31,400 | 49 | | Sai Micro Electronics Inc. Class A | 19,900 | 47 | | | | |
| | Jiangsu Provincial Agricultural Reclamation and Development Corp. | 30,100 | 52 | | Jiangxi Wannianqing Cement Co. Ltd. Class A | 45,300 | 49 | | * | Guangshen Railway Co. Ltd. Class A | 177,800 | 47 | | | | |
| | Shenyang Xingqi Pharmaceutical Co. Ltd. Class A | 3,600 | 52 | | * | ChemPartner PharmaTech Co. Ltd. Class A | 36,000 | 49 | | | Fiberhome Telecommunication Technologies Co. Ltd. Class A | 24,800 | 47 | | | |
| | Beijing Chunlizhengda Medical Instruments Co. Ltd. Class H | 33,250 | 51 | | Luoxin Pharmaceuticals Group Stock Co. Ltd. Class A | 46,318 | 49 | | | Shanghai Belling Co. Ltd. Class A | 18,900 | 47 | | | | |
| | Shenzhen Gongjin Electronics Co. Ltd. Class A | 41,300 | 51 | | Zhejiang Medicine Co. Ltd. Class A | 31,000 | 49 | | | * | Niu Technologies ADR | 17,804 | 47 | | | |
| | Northeast Securities Co. Ltd. Class A | 58,700 | 51 | | * | Youdao Inc. ADR | 14,330 | 49 | | | * | China Dongxiang Group Co. Ltd. | 1,565,000 | 46 | | |
| | Kunlun Tech Co. Ltd. Class A | 28,400 | 51 | | | Shenzhen Yan Tian Port Holding Co. Ltd. Class A | 78,700 | 49 | | | | Sansteel Minguang Co. Ltd. Fujian Class A | 79,600 | 46 | | |
| | Xinjiang Tianshan Cement Co. Ltd. Class A | 47,800 | 51 | | | Sinopec Oilfield Service Corp. Class H | 806,000 | 48 | | | | Beijing E-Hualu Information Technology Co. Ltd. Class A | 20,228 | 46 | | |
| | Konka Group Co. Ltd. Class A | 75,700 | 51 | | | Montnets Cloud Technology Group Co. Ltd. Class A | 31,300 | 48 | | | | * | Grandjoy Holdings Group Co. Ltd. Class A | 107,100 | 46 | |
| | Lakala Payment Co. Ltd. Class A | 25,100 | 51 | | | Dian Diagnostics Group Co. Ltd. Class A | 12,600 | 48 | | | | | * | Bohai Leasing Co. Ltd. Class A | 154,100 | 46 |
| | Intco Medical Technology Co. Ltd. Class A | 17,550 | 51 | | | Taiji Computer Corp. Ltd. Class A | 13,019 | 48 | | | | | | Shandong Xinhua Pharmaceutical Co. Ltd. Class A | 18,700 | 46 |
| | | | | | | Bluefocus Intelligent Communications Group Co. Ltd. Class A | 73,500 | 48 | | | | | | | | |

1. バンガード®・トータル・ワールド・ストックETF

| | Shares | Market Value (\$000) | | Shares | Market Value (\$000) | | Shares | Market Value (\$000) |
|---|---------|----------------------|---|---------|----------------------|--|---------|----------------------|
| Shanghai Environment Group Co. Ltd. Class A | 38,000 | 46 | Tibet Summit Resources Co. Ltd. Class A | 15,000 | 43 | CNHTC Jinan Truck Co. Ltd. Class A | 25,900 | 40 |
| Zhejiang Dali Technology Co. Ltd. Class A | 24,720 | 46 | Juewei Food Co. Ltd. Class A | 6,600 | 43 | Hangzhou Dptech Technologies Co. Ltd. Class A | 17,400 | 40 |
| Shanghai Liangxin Electrical Co. Ltd. Class A | 29,770 | 46 | Yusui Technologies Co. Ltd. Class A | 18,080 | 43 | Tangshan Sanyou Chemical Industries Co. Ltd. Class A | 51,300 | 40 |
| Shenzhen Fine Made Electronics Group Co. Ltd. Class A | 8,200 | 46 | Qianhe Condiment and Food Co. Ltd. Class A | 20,016 | 43 | Hunan Aihua Group Co. Ltd. Class A | 12,000 | 40 |
| Qingdao Port International Co. Ltd. Class H | 108,000 | 45 | China SCE Group Holdings Ltd. | 837,000 | 43 | GCI Science & Technology Co. Ltd. Class A | 13,400 | 39 |
| INESA Intelligent Tech Int. Class B | 98,400 | 45 | Shenzhen Kinwong Electronic Co. Ltd. Class A | 15,300 | 43 | ORG Technology Co. Ltd. Class A | 59,500 | 39 |
| Shandong Chenming Paper Holdings Ltd. Class B | 158,100 | 45 | Yankershop Food Co. Ltd. Class A | 3,600 | 43 | Wuxi Boton Technology Co. Ltd. Class A | 21,400 | 39 |
| Sichuan Haite High-tech Co. Ltd. Class A | 36,800 | 45 | Bank of Chongqing Co. Ltd. Class A | 47,451 | 43 | Sino Wealth Electronic Ltd. Class A | 9,075 | 39 |
| Xinjiang Zhongtai Chemical Co. Ltd. Class A | 56,300 | 45 | Lee's Pharmaceutical Holdings Ltd. | 241,347 | 42 | 515J Holding Group Co. Ltd. Class A | 123,300 | 39 |
| Yifan Pharmaceutical Co. Ltd. Class A | 30,300 | 45 | Zhejiang Supor Co. Ltd. Class A | 7,595 | 42 | Guangzhou Restaurant Group Co. Ltd. Class A | 14,140 | 39 |
| Beijing Orient National Communication Science & Technology Co. Ltd. Class A | 37,500 | 45 | Sonoscape Medical Corp. Class A | 5,400 | 42 | Hainan Poly Pharm Co. Ltd. Class A | 10,725 | 39 |
| Shijiazhuang Changshan BeiMing Technology Co. Ltd. Class A | 51,900 | 45 | Shenzhen Airport Co. Ltd. Class A | 48,400 | 42 | Bright Dairy & Food Co. Ltd. Class A | 30,100 | 39 |
| Shenzhen Suntak Circuit Technology Co. Ltd. Class A | 31,000 | 45 | DaShenLin Pharmaceutical Group Co. Ltd. Class A | 8,352 | 42 | Gree Real Estate Co. Ltd. Class A | 50,900 | 39 |
| Victory Giant Technology Huizhou Co. Ltd. Class A | 24,200 | 45 | C&S Paper Co. Ltd. Class A | 32,400 | 42 | Southern Shuanglin Bio-pharmacy Co. Ltd. Class A | 15,600 | 39 |
| Zheshang Securities Co. Ltd. Class A | 32,100 | 45 | Electric Connector Technology Co. Ltd. Class A | 8,300 | 42 | Amoy Diagnostics Co. Ltd. Class A | 11,700 | 38 |
| Red Star Macalline Group Corp. Ltd. Class H | 176,455 | 45 | Shanghai M&G Stationery Inc. Class A | 7,600 | 42 | Advanced Technology & Materials Co. Ltd. Class A | 34,600 | 38 |
| Guangshen Railway Co. Ltd. Class H | 336,000 | 44 | China Tungsten And Hightech Materials Co. Ltd. Class A | 21,100 | 42 | Leo Group Co. Ltd. Class A | 162,800 | 38 |
| China National Accord Medicines Corp. Ltd. Class B | 20,760 | 44 | Zhejiang Qianjiang Motorcycle Co. Ltd. Class A | 16,000 | 42 | OFILM Group Co. Ltd. Class A | 59,800 | 38 |
| Bank of Zhengzhou Co. Ltd. Class A | 140,965 | 44 | China Harmony New Energy Auto Holding Ltd. | 365,000 | 41 | Skyworth Digital Co. Ltd. Class A | 18,500 | 38 |
| Maoyan Entertainment | 75,600 | 44 | NanJi E-Commerce Co. Ltd. Class A | 66,500 | 41 | Tech-Bank Food Co. Ltd. Class A | 45,920 | 38 |
| Shenzhen Megmeet Electrical Co. Ltd. Class A | 12,500 | 44 | Suzhou Anjie Technology Co. Ltd. Class A | 23,400 | 41 | Yangtze Optical Fibre and Cable Joint Stock Ltd. Co. Class A | 6,300 | 38 |
| Guangdong Xinbao Electrical Appliances Holdings Co. Ltd. Class A | 19,900 | 44 | Yantai Eddie Precision Machinery Co. Ltd. Class A | 20,860 | 41 | Tian Di Science & Technology Co. Ltd. Class A | 56,611 | 38 |
| Tongdao Liepin Group Sinopec Shanghai Petrochemical Co. Ltd. Class A | 105,100 | 44 | Zhejiang Jiechang Linear Motion Technology Co. Ltd. Class A | 12,040 | 41 | Shanying International Holding Co. Ltd. Class A | 119,600 | 38 |
| Medlive Technology Co. Ltd. | 50,500 | 44 | Shandong Dawn Polymer Co. Ltd. Class A | 17,200 | 41 | Shanghai Huayi Group Co. Ltd. Class B | 63,200 | 37 |
| Zhejiang Xianju Pharmaceutical Co. Ltd. Class A | 30,100 | 43 | Gansu Qilianshan Cement Group Co. Ltd. Class A | 31,200 | 41 | China South City Holdings Ltd. | 778,000 | 37 |
| Hainan Strait Shipping Co. Ltd. Class A | 66,924 | 43 | Archermind Technology Nanjing Co. Ltd. Class A | 4,700 | 41 | Shanghai Sinyang Semiconductor Materials Co. Ltd. Class A | 8,900 | 37 |
| Valiant Co. Ltd. Class A | 22,500 | 43 | Juneyao Airlines Co. Ltd. Class A | 21,400 | 40 | Zhejiang Communications Technology Co. Ltd. | 52,600 | 37 |
| | | | CPMC Holdings Ltd. | 83,000 | 40 | Markor International Home Furnishings Co. Ltd. Class A | 104,000 | 37 |
| | | | Accelink Technologies Co. Ltd. Class A | 17,300 | 40 | Luenime Quantum Co. Ltd. Class A | 43,800 | 37 |
| | | | Suzhou Gold Mantis Construction Decoration Co. Ltd. Class A | 66,600 | 40 | Shenzhen Jinjia Group Co. Ltd. Class A | 36,400 | 36 |

1. バンガード®・トータル・ワールド・ストックETF

| | Shares | Market Value (\$000) | | Shares | Market Value (\$000) | | Shares | Market Value (\$000) |
|---|---------|----------------------|--|---------|----------------------|---|-----------|----------------------|
| Dare Power Dekor Home Co. Ltd. Class A | 33,800 | 36 | CGN Nuclear Technology Development Co. Ltd. Class A | 32,400 | 33 | *1 Yuzhou Group Holdings Co. Ltd. Class A | 1,147,165 | 30 |
| Guangzhou Zhujiang Brewery Co. Ltd. Class A | 40,100 | 36 | Beijing Aosaikang Pharmaceutical Co. Ltd. Class A | 29,500 | 33 | Guomai Technologies Inc. Class A | 27,800 | 30 |
| Shenzhen Center Power Tech Co. Ltd. Class A | 14,000 | 36 | Edifier Technology Co. Ltd. Class A | 29,474 | 33 | Beijing SuperMap Software Co. Ltd. Class A | 11,700 | 30 |
| People.cn Co. Ltd. Class A | 27,700 | 36 | Zhongfu Information Inc. Class A | 9,900 | 33 | Shanghai Yaoji Technology Co. Ltd. Class A | 16,400 | 30 |
| Zhejiang Orient Financial Holdings Group Co. Ltd. Class A | 71,630 | 36 | Jinke Properties Group Co. Ltd. Class A | 132,700 | 32 | Huaafon Microfibre Shanghai Technology Co. Ltd. Class T | 57,300 | 30 |
| First Tractor Co. Ltd. Class A | 24,600 | 36 | Ofon Education Technology Co. Ltd. Class A | 53,900 | 32 | BGI Genomics Co. Ltd. Class A | 4,000 | 30 |
| Autohome Inc. Class A | 5,444 | 36 | Aerospace Hi-Tech Holdings Group Ltd. Class A | 27,157 | 32 | Red Star Macalline Group Corp. Ltd. Class A | 52,250 | 30 |
| Ningbo Peacebird Fashion Co. Ltd. Class A | 16,600 | 36 | Beijing Sanju Environmental Protection and New Material Co. Ltd. Class A | 58,600 | 32 | Sichuan Teway Food Group Co. Ltd. Class A | 7,800 | 30 |
| Shanghai Fudan-Zhangjiang Bio-Pharmaceutical Co. Ltd. Class H | 107,000 | 35 | Angang Steel Co. Ltd. Class A | 95,800 | 32 | Immyshow Digital Technology Group Co. Ltd. Class A | 36,800 | 30 |
| Beijing Watertek Information Technology Co. Ltd. Class A | 80,700 | 35 | Shenzhen Leaguer Co. Ltd. Class A | 30,200 | 32 | Shantui Construction Machinery Co. Ltd. Class A | 52,700 | 30 |
| Shandong Chenming Paper Holdings Ltd. Class A | 53,600 | 35 | Orient Group Inc. Class A | 92,500 | 32 | Qinghai Huzhu Tianyoude Class A | 16,600 | 30 |
| Yantai Zhenghai Magnetic Material Co. Ltd. Class A | 20,900 | 35 | Carnel Group Co. Ltd. Class A | 26,910 | 32 | Chongqing Iron & Steel Co. Ltd. Class H | 378,000 | 29 |
| CETC Digital Technology Co. Ltd. Class A | 11,960 | 35 | LVGEM China Real Estate Investment Co. Ltd. | 332,000 | 32 | Shandong Humon Smelting Co. Ltd. Class A | 23,000 | 29 |
| Shenzhen Kingdom Sci-Tech Co. Ltd. Class A | 21,498 | 35 | Archosaur Games Inc. Hubei Biocause Pharmaceutical Co. Ltd. Class A | 111,000 | 32 | Shenzhen Woer Heat-Shrinkable Material Co. Ltd. Class A | 32,800 | 29 |
| ADAMA Ltd. Class A | 30,100 | 35 | Beijing Sinnet Technology Co. Ltd. Class A | 26,100 | 31 | Guizhou Xinbang Pharmaceutical Co. Ltd. Class A | 41,500 | 29 |
| Road King Infrastructure Ltd. | 120,000 | 34 | Ourpalm Co. Ltd. Class A | 77,300 | 31 | Zhejiang Wanliyang Co. Ltd. Class A | 28,300 | 29 |
| Sichuan Expressway Co. Ltd. Class H | 166,000 | 34 | Suzhou Good-Ark Electronics Co. Ltd. Class A | 17,800 | 31 | IReader Technology Co. Ltd. Class A | 14,800 | 29 |
| KWG Living Group Holdings Ltd. | 360,824 | 34 | Sunward Intelligent Equipment Co. Ltd. Class A | 36,600 | 31 | Shanghai Shimao Co. Ltd. Class A | 95,800 | 29 |
| Ausnutria Dairy Corp. Ltd. | 72,000 | 34 | Betta Pharmaceuticals Co. Ltd. Class A | 4,900 | 31 | City Development Environment Co. Ltd. Class A | 22,100 | 29 |
| Zhejiang Narada Power Source Co. Ltd. Class A | 13,700 | 34 | Shanghai AHub Co. Ltd. Class A | 8,540 | 31 | Guangdong Great River Smarter Logistics Co. Ltd. Class A | 9,800 | 29 |
| Zhejiang Yasha Decoration Co. Ltd. Class A | 58,400 | 34 | Double Medical Technology Inc. Class A | 5,500 | 31 | Shenzhen New Industries Biomedical Engineering Co. Ltd. Class A | 3,600 | 29 |
| Huafu Fashion Co. Ltd. Class A | 82,600 | 34 | Bank of Suzhou Co. Ltd. Class A | 32,890 | 31 | Suofeiya Home Collection Co. Ltd. Class A | 14,600 | 28 |
| Beijing Tongtech Co. Ltd. Class A | 9,300 | 34 | Bear Electric Appliance Co. Ltd. Class A | 4,000 | 31 | Hebei Chengde Lolo Co. Class A | 27,440 | 28 |
| Chengdu Wintrive Holding Co. Ltd. Class A | 21,900 | 34 | Xinjiaji Xintai Natural Gas Co. Ltd. Class A | 11,000 | 31 | Lier Chemical Co. Ltd. Class A | 11,340 | 28 |
| Anhui Kouzi Distillery Co. Ltd. Class A | 5,900 | 33 | Suzhou TFC Optical Communication Co. Ltd. Class A | 7,900 | 31 | Jiaozuo Wanfang Aluminum Manufacturing Co. Ltd. Class A | 39,800 | 28 |
| Maccura Biotechnology Co. Ltd. Class A | 12,500 | 33 | Zhejiang Tianyu Pharmaceutical Co. Ltd. Class A | 9,720 | 31 | Aototecar New Energy Technology Co. Ltd. Class A | 78,200 | 27 |
| Jiangsu Zhongnan Construction Group Co. Ltd. Class A | 116,700 | 33 | Qinhuangdao Port Co. Ltd. Class A | 86,400 | 31 | Wuxi Taiji Industry Co. Ltd. Class A | 36,200 | 27 |
| Shengda Resources Co. Ltd. Class A | 25,100 | 33 | Times China Holdings Ltd. | 480,000 | 30 | | | |
| Shenzhen Sunline Tech Co. Ltd. Class A | 17,900 | 33 | | | | | | |

1. バンガード®・トータル・ワールド・ストックETF

| | Shares | Market Value (\$000) | | Shares | Market Value (\$000) | | Shares | Market Value (\$000) |
|---|---------|----------------------|--|---------|----------------------|---|---------|----------------------|
| Gan & Lee Pharmaceuticals Co. Ltd. Class A | 5,611 | 27 | Oriental Energy Co. Ltd. Class A | 20,800 | 23 | Goldenmax International Technology Ltd. Class A | 17,800 | 19 |
| Chongqing Zongshen Power Machinery Co. Ltd. Class A | 29,000 | 26 | Hangzhou Onechance Tech Corp. Class A | 5,800 | 23 | Shenzhen FRD Science & Technology Co. Ltd. | 8,000 | 19 |
| Youzu Interactive Co. Ltd. Class A | 24,100 | 26 | Shanghai Waigaoqiao Free Trade Zone Group Co. Ltd. Class B | 26,900 | 22 | China Publishing & Media Co. Ltd. Class A | 32,300 | 19 |
| Xiamen Comfort Science & Technology Group Co. Ltd. Class A | 23,400 | 26 | Hangzhou Shunwang Technology Co. Ltd. Class A | 15,900 | 22 | Henan Yuguang Gold & Lead Co. Ltd. Class A | 27,900 | 19 |
| Anhui Genuine New Materials Co. Ltd. Class A | 17,360 | 26 | Huapont Life Sciences Co. Ltd. Class A | 30,400 | 22 | Beijing Bohui Innovation Biotechnology Group Co. Ltd. Class A | 22,700 | 19 |
| Talkweb Information System Co. Ltd. Class A | 25,500 | 26 | Shenzhen Microgate Technology Co. Ltd. Class A | 20,300 | 22 | Beijing VRV Software Corp. Ltd. Class A | 27,800 | 18 |
| Sumavision Technologies Co. Ltd. Class A | 36,400 | 25 | Western Region Gold Co. Ltd. Class A | 13,400 | 22 | Beijing Thunisoft Corp. Ltd. Class A | 18,200 | 18 |
| Hand Enterprise Solutions Co. Ltd. Class A | 20,300 | 25 | Kaisa Group Holdings Ltd. | 990,262 | 21 | PCI Technology Group Co. Ltd. Class A | 23,100 | 18 |
| Shanghai Waigaoqiao Free Trade Zone Group Co. Ltd. Class A | 15,600 | 25 | Zhongshan Broad Ocean Motor Co. Ltd. Class A | 28,500 | 21 | Shaanxi Construction Machinery Co. Ltd. Class A | 28,860 | 18 |
| Shanghai Zijiang Enterprise Group Co. Ltd. Class A | 36,800 | 25 | Chengdu Kanghong Pharmaceutical Group Co. Ltd. Class A | 8,500 | 21 | Tongyu Heavy Industry Co. Ltd. Class A | 51,500 | 18 |
| Sinosoft Co. Ltd. Class A | 5,880 | 25 | Anhui Truchum Advanced Materials & Technology Co. Ltd. Class A | 20,800 | 21 | Anker Innovations Technology Co. Ltd. Class A | 2,400 | 18 |
| Inner Mongolia M-Grass Ecology And Environment Group Co. Ltd. Class A | 57,800 | 25 | North Huajin Chemical Industries Co. Ltd. Class A | 22,500 | 21 | Shenzhen World Union Group Inc. Class A | 50,700 | 17 |
| Lancy Co. Ltd. Class A | 9,800 | 25 | Innuovo Technology Co. Ltd. Class A | 23,000 | 21 | Qingdao Eastsoft Communication Technology Co. Ltd. Class A | 9,200 | 17 |
| Chengdu Kanghua Biological Products Co. Ltd. Class A | 1,800 | 25 | Monalisa Group Co. Ltd. Class A | 12,415 | 21 | Zhenro Properties Group Ltd. | 625,000 | 17 |
| Shanghai Ganglian E-Commerce Holdings Co. Ltd. Class A | 9,020 | 24 | Unilumin Group Co. Ltd. Class A | 24,800 | 21 | Anhui Tatfook Technology Co. Ltd. Class A | 14,600 | 17 |
| YanTai Shuangta Food Co. Ltd. Class A | 32,900 | 24 | YaGuang Technology Group Co. Ltd. Class A | 24,900 | 21 | Longhua Technology Group Luoyang Co. Ltd. Class A | 17,800 | 17 |
| Kunming Yunnei Power Co. Ltd. Class A | 65,600 | 24 | Lushang Health Industry Development Co. Ltd. Class A | 23,300 | 21 | Chongyi Zhangyuan Tungsten Industry Co. Ltd. Class A | 18,900 | 17 |
| China Everbright Greentech Ltd. | 149,000 | 24 | Jinneng Holding Shanxi Electric Power Co. Ltd. Class A | 45,400 | 21 | Henan Yuneng Holdings Co. Ltd. Class A | 24,800 | 17 |
| Jiangsu Jiangyin Rural Commercial Bank Co. Ltd. Class A | 47,800 | 24 | Wangsu Science & Technology Co. Ltd. Class A | 26,600 | 20 | Shandong Head Co. Ltd. Class A | 5,200 | 17 |
| Foran Energy Group Co. Ltd. Class A | 15,800 | 24 | Client Service International Inc. Class A | 9,400 | 20 | NSFOCUS Technologies Group Co. Ltd. Class A | 10,497 | 16 |
| Jiajiayue Group Co. Ltd. Class A | 18,300 | 24 | JL Mag Rare-Earth Co. Ltd. Class A | 4,700 | 20 | China TransInfo Technology Co. Ltd. Class A | 13,400 | 16 |
| Chongqing Zaisheng Technology Corp. Ltd. Class A (KSSC) | 33,020 | 24 | Changchun Faway Automobile Components Co. Ltd. Class A | 17,310 | 20 | Shenzhen Ysstech Info-tech Co. Ltd. Class A | 13,400 | 16 |
| Yango Group Co. Ltd. Class A | 100,500 | 23 | Grimm Advanced Materials Co. Ltd. Class A | 11,200 | 20 | Kebody Technology Co. Ltd. Class A | 2,000 | 16 |
| Shanghai 2345 Network Holding Group Co. Ltd. Class A | 80,900 | 23 | Hongli Zhihui Group Co. Ltd. Class A | 20,000 | 20 | CMST Development Co. Ltd. Class A | 25,600 | 16 |
| Blue Sail Medical Co. Ltd. Class A | 20,400 | 23 | Arcsoft Corp. Ltd. Class A | 5,764 | 20 | Xiangcai Co. Ltd. Class A | 17,800 | 16 |
| Shanghai Kinetic Medical Co. Ltd. Class A | 20,900 | 23 | BrightGene Bio-Medical Technology Co. Ltd. Class A | 6,847 | 20 | Hangzhou Boiler Group Co. Ltd. Class A | 6,900 | 16 |
| Zhejiang Starry Pharmaceutical Co. Ltd. Class A | 9,800 | 23 | Oceanwide Holdings Co. Ltd. Class A | 125,400 | 19 | Visual China Group Co. Ltd. Class A | 11,100 | 15 |
| | | | | | | RiseSun Real Estate Development Co. Ltd. Class A | 56,200 | 15 |

1. バンガード®・トータル・ワールド・ストックETF

| | Shares | Market Value (\$000) | | Shares | Market Value (\$000) | | Shares | Market Value (\$000) |
|---|-----------|----------------------|--|-----------|----------------------|---|-----------|----------------------|
| * Visionox Technology Inc. Class A | 17,998 | 15 | Interconexion Electrica SA ESP | 222,776 | 869 | ROCKWOOL International A/S Class B | 2,987 | 595 |
| * Berry Genomics Co. Ltd. Class A | 8,600 | 15 | Ecopetrol SA ADR | 64,186 | 633 | Alm Brand A/S | 422,040 | 577 |
| Fujian Longma Environmental Sanitation Equipment Co. Ltd. Class A | 12,700 | 15 | Ecopetrol SA | 971,880 | 482 | *.2 Netcompany Group A/S | 14,419 | 494 |
| Greenland Hong Kong Holdings Ltd. | 275,000 | 14 | Grupo de Inversiones Suramericana SA | 56,039 | 452 | Spar Nord Bank A/S | 40,007 | 484 |
| DBG Technology Co. Ltd. Class A | 10,700 | 14 | Banco Davivienda SA Preference Shares | 38,989 | 205 | *.2 Scandinavian Tobacco Group A/S Class A | 28,791 | 482 |
| * Xiamen Jihong Technology Co. Ltd. Class A | 8,200 | 14 | Grupo Aval Acciones y Valores SA Preference Shares | 1,821,522 | 199 | Dfds A/S | 15,232 | 462 |
| FAWER Automotive Parts Co. Ltd. Class A | 21,400 | 13 | Grupo De Inversiones Suramericana SA Preference Shares | 46,730 | 129 | H Lundbeck A/S | 114,496 | 428 |
| Huabao Flavours & Fragrances Co. Ltd. Class A | 4,200 | 13 | *.3 Cementos Argos SA Bac Holding | 164,401 | 111 | Schouw & Co. A/S | 6,327 | 402 |
| * CSG Smart Science&Technology Co. Ltd. Class A | 13,000 | 12 | International Co. Bancolombia SA Preference Shares | 2,506,638 | 100 | * Torm plc Class A | 13,985 | 374 |
| Yantai Changyu Pioneer Wine Co. Ltd. Class A | 3,230 | 12 | | 14,574 | 92 | * Nilifisk Holding A/S | 12,898 | 240 |
| Kunshan Kersen Science & Technology Co. Ltd. Class A | 12,100 | 12 | | | 92 | * NTG Nordic Transport Group A/S Class A | 5,879 | 191 |
| BBMG Corp. Class A | 38,700 | 12 | | | 92 | H Lundbeck A/S Class A | 28,624 | 97 |
| Beijing North Star Co. Ltd. Class H | 118,000 | 11 | | | 92 | | | 194,526 |
| Jiangsu Zhangjiagang Rural Commercial Bank Co. Ltd. Class A | 17,400 | 11 | Cyprus (0.0%) | | | Egypt (0.0%) | | |
| Guangzhou Shangpin Home Collection Co. Ltd. Class A | 4,400 | 11 | * Galaxy Cosmos Mezz plc | 38,387 | 6 | Commercial International Bank Egypt SAE | 1,215,423 | 1,629 |
| Yijiahe Technology Co. Ltd. Class A | 2,200 | 11 | * Sunrisemezz plc | 36,049 | 3 | Egypt Kuwait Holding Co. SAE (XCAI) | 294,616 | 341 |
| *.3 Colour Life Services Group Co. Ltd. | 135,118 | 11 | | | 9 | Eastern Co. SAE | 590,912 | 291 |
| Fujian Cement Inc. Class A | 15,900 | 11 | Czech Republic (0.0%) | | | * Egyptian Financial Group-Hermes Holding Co. | 475,563 | 263 |
| Streamax Technology Co. Ltd. Class A | 3,500 | 11 | CEZ A/S | 78,665 | 2,571 | * Fawry for Banking & Payment Technology Services SAE | 1,036,260 | 169 |
| Ronshine China Holdings Ltd. | 182,500 | 10 | Komerčni banka A/S | 38,399 | 1,100 | Talaat Moustafa Group | 417,717 | 143 |
| *.3 Beken Corp. | 2,900 | 10 | *.2 Moneta Money Bank A/S | 180,939 | 528 | Egypt Kuwait Holding Co. SAE | 103,346 | 114 |
| Sunac China Holdings Ltd. | 1,458,538 | 9 | Philip Morris CR A/S | 235 | 157 | * ElSewedy Electric Co. | 296,180 | 104 |
| Dongjiang Environmental Co. Ltd. Class H | 27,100 | 7 | | | 4,356 | * Telecom Egypt Co. | 127,965 | 97 |
| Shandong Publishing & Media Co. Ltd. Class A | 5,700 | 5 | Denmark (0.6%) | | | * Medinet Nasr Housing | 233,973 | 27 |
| *.3 Tianhe Chemicals Group Ltd. | 383,088 | — | Novo Nordisk A/S Class B | 788,872 | 85,775 | | | 3,178 |
| *.1.3 Midas Holdings Ltd. | 223,900 | — | DSV A/S | 96,305 | 13,014 | Finland (0.3%) | | |
| *.3 China Animal Healthcare Ltd. | 84,000 | — | Genmab A/S | 33,223 | 12,798 | Nokia OYJ | 2,938,843 | 12,616 |
| Qingdao Port International Co. Ltd. Class A | 100 | — | Vestas Wind Systems A/S | 515,297 | 10,158 | Sampo OYJ Class A | 249,728 | 11,420 |
| Jiangxi Copper Co. Ltd. Class A | 200 | — | *.2 Orsted A/S | 94,409 | 7,789 | UPM-Kymmene OYJ | 274,340 | 9,223 |
| | | 843,597 | Coloplast A/S Class B | 68,035 | 7,584 | Neste OYJ | 209,718 | 9,192 |
| | | | Carlsberg A/S Class B | 48,595 | 5,722 | Nordea Bank Abp | 927,204 | 8,857 |
| | | | Novozymes A/S Class B | 101,821 | 5,345 | Nordea Bank Abp (XHEL) | 877,970 | 8,391 |
| | | | Danske Bank A/S | 331,272 | 5,344 | Kone OYJ Class B | 200,291 | 8,201 |
| | | | AP Moller - Maersk A/S Class B | 2,369 | 4,949 | Stora Enso OYJ Class R | 297,719 | 3,882 |
| | | | Tryg A/S | 179,172 | 3,875 | Elisa OYJ | 69,406 | 3,354 |
| | | | AP Moller - Maersk A/S Class A | 1,769 | 3,539 | Fortum OYJ | 223,128 | 3,140 |
| | | | Chr Hansen Holding A/S | 52,166 | 2,897 | Keško OYJ Class B | 131,234 | 2,554 |
| | | | Pandora A/S | 44,435 | 2,338 | Metso Outotec OYJ | 312,613 | 2,372 |
| | | | ISS A/S | 85,877 | 1,577 | Orion OYJ Class B | 51,054 | 2,349 |
| | | | Royal Unibrew A/S | 26,851 | 1,534 | Valmet OYJ | 89,628 | 2,038 |
| | | | Jyske Bank A/S (Registered) | 26,755 | 1,444 | Huhtamaki OYJ | 44,302 | 1,592 |
| | | | Ringkjøbing Landbobank A/S | 13,032 | 1,417 | Wartsila OYJ Abp | 231,770 | 1,580 |
| | | | SimCorp A/S | 22,168 | 1,324 | Kojamo OYJ | 103,130 | 1,342 |
| | | | GN Store Nord A/S | 61,583 | 1,309 | Cargotec OYJ Class B | 24,362 | 916 |
| | | | Demant A/S | 47,129 | 1,287 | TietoEVRY OYJ (XHEL) | 38,050 | 907 |
| | | | * Bavarian Nordic A/S | 34,383 | 1,094 | Konecranes OYJ Class A | 34,771 | 875 |
| | | | * ALK-Abello A/S | 64,191 | 1,061 | Nokian Renkaat OYJ | 68,268 | 770 |
| | | | * NKT A/S | 20,344 | 1,015 | Metso Board OYJ | 81,573 | 614 |
| | | | Topdanmark A/S | 20,886 | 964 | Outokumpu OYJ | 149,336 | 599 |
| | | | Ambu A/S Class B | 78,959 | 883 | Kemira OYJ | 38,342 | 506 |
| | | | Sydbank A/S | 27,995 | 853 | Revenio Group OYJ | 11,637 | 433 |
| | | | Zealand Pharma A/S | 30,347 | 782 | Uponor OYJ | 31,723 | 421 |
| | | | D/S Norden A/S | 13,569 | 702 | | | |
| | | | Chemometec A/S | 7,181 | 677 | | | |
| | | | FLSmidth & Co. A/S | 28,108 | 650 | | | |
| Colombia (0.0%) | | | | | | | | |
| Bancolombia SA ADR | 48,141 | 1,221 | | | | | | |
| Bancolombia SA | 156,034 | 1,122 | | | | | | |

1. バンガード®・トータル・ワールド・ストックETF

| | Shares | Market Value (\$000) | | Shares | Market Value (\$000) | | Shares | Market Value (\$000) | | |
|---------------|--|----------------------|---------|--------|---------------------------------|---------|--------|---|---------|-----|
| *.1 | Sanoma OYJ | 33,466 | 392 | * | Renault SA | 100,786 | 3,103 | Somfy SA | 3,731 | 397 |
| | QT Group OYJ | 8,425 | 360 | 2 | Euronext NV | 41,480 | 2,633 | * Euroapi SA | 22,531 | 394 |
| | Tokmanni Group Corp. | 21,018 | 254 | * | Arkema SA | 31,205 | 2,470 | * CGG SA | 449,141 | 382 |
| | Citycon OYJ | 38,860 | 242 | * | Accor SA | 99,689 | 2,389 | * SES-imagotag SA | 3,267 | 371 |
| | Oriola OYJ Class B | 114,943 | 209 | | Bollore SE | 468,541 | 2,343 | Cie Plastic Omnium SA | 26,277 | 368 |
| 2 | Terveystalo OYJ | 33,738 | 209 | | Electricite de France SA (XPAR) | 196,206 | 2,317 | Nexity SA | 17,709 | 355 |
| | YIT OYJ | 75,612 | 190 | | Gecina SA | 25,108 | 2,238 | Television Francaise 1 | 53,534 | 340 |
| | Raisio OYJ Class V | 73,906 | 143 | | Rexel SA | 116,293 | 2,075 | Interparfums SA | 6,789 | 327 |
| | TietoEVRY OYJ | 5,682 | 135 | | Valeo | 121,018 | 1,994 | SEB SA (XPAR) | 4,990 | 325 |
| *.1 | Finnair OYJ | 288,850 | 122 | * | Aeroports de Paris | 14,605 | 1,975 | Mercialys SA | 36,851 | 319 |
| * | F-Secure OYJ | 41,897 | 118 | * | Remy Cointreau SA | 12,590 | 1,925 | Engie SA Prime Fidelite 2023 | 24,111 | 313 |
| *.1,3 | Ahlstrom-Munksjo OYJ Rights | 4,033 | 71 | * | BioMerieux | 20,753 | 1,836 | Believe SA | 33,613 | 308 |
| * | WithSecure OYJ | 41,897 | 68 | * | Dassault Aviation SA | 11,858 | 1,761 | Metropole Television SA | 28,896 | 299 |
| | | | 100,657 | * | Klepierre SA | 87,559 | 1,760 | Antin Infrastructure Partners SA | 12,772 | 278 |
| | | | | | SOITEC | 13,699 | 1,754 | ID Logistics Group | 1,017 | 273 |
| | | | | | Ipsen SA | 16,884 | 1,735 | Korian SA | 28,707 | 271 |
| France (2.5%) | | | | | Gaztransport Et Technigaz SA | 14,774 | 1,719 | 1 Lagardere SA | 15,413 | 269 |
| | LVMH Moet | | | | Alten SA | 13,869 | 1,620 | Valneva SE | 39,789 | 269 |
| | Hennessy Louis Vuitton SE | 126,038 | 79,529 | | Nexans SA | 14,684 | 1,371 | Eramet SA | 4,067 | 266 |
| | TotalEnergies SE | 1,194,813 | 65,181 | | SPIE SA | 58,622 | 1,371 | *.1 Casino Guichard Perrachon SA | 2,7628 | 266 |
| | Sanofi | 549,827 | 47,317 | | L'Oreal SA Loyalty Shares 2023 | 4,349 | 1,366 | Sodexo SA | 2,851 | 253 |
| | Schneider Electric SE | 269,353 | 34,061 | | EDF Loyalty Shares 2024 | 114,562 | 1,353 | Mersen SA | 7,789 | 252 |
| | Airbus SE | 283,292 | 30,653 | 2 | La Francaise des Jeux SAEM | 40,718 | 1,327 | Beneteau SA | 20,566 | 228 |
| | BNP Paribas SA | 539,495 | 25,299 | | Air Liquide | 10,016 | 1,310 | Altarea SCA | 1,622 | 216 |
| | EssilorLuxottica SA | 150,417 | 23,785 | | Engie SA | 100,229 | 1,302 | * Voltalia SA (Registered) | 10,775 | 205 |
| | AXA SA | 930,986 | 22,991 | | Sodexo SA ACT Loyalty Shares | 14,556 | 1,289 | 2 Derichebourg SA | 46,656 | 204 |
| | Vinci SA | 249,599 | 22,972 | | Sodexo SA (XPAR) | 14,421 | 1,277 | *.2 Maisons du Monde SA | 19,767 | 194 |
| | Hermes International | 15,681 | 20,297 | | Ubisoft Entertainment SA | 45,727 | 1,255 | X-Fab Silicon Foundries SE | 37,322 | 193 |
| | Safran SA | 175,880 | 19,565 | | Elis SA (XPAR) | 109,581 | 1,255 | Frac Darty SA | 6,138 | 190 |
| | Pernod Ricard SA | 103,592 | 18,182 | | Covivio | 23,252 | 1,245 | Eurazeo SE (XPAR) | 3,115 | 178 |
| | L'Oreal SA Loyalty Shares | 55,237 | 17,345 | | * Amundi SA | 26,260 | 1,239 | *.1 Orpa SA | 21,724 | 176 |
| | Kering SA | 36,794 | 16,850 | | SES SA Class A GDR | 170,535 | 1,210 | Quadiant SA | 12,082 | 170 |
| | L'Oreal SA (XPAR) | 51,230 | 16,086 | | Technip Energies NV | 85,024 | 1,098 | Cie de L'Odet SE | 135 | 161 |
| | Air Liquide SA Loyalty Shares | 118,107 | 15,450 | | SCOR SE | 71,932 | 1,082 | Etablissements Maurel et Prom SA | 34,462 | 155 |
| | Danone SA | 307,305 | 15,273 | 2 | Verallia SA | 36,625 | 1,038 | Vetoquinol SA | 1,775 | 147 |
| | Capgemini SE | 81,261 | 13,318 | | Wendel SE | 13,006 | 1,018 | Electricite de France SA (Euronext Paris) | 12,229 | 144 |
| | Air Liquide SA (XPAR) | 99,463 | 13,011 | | Rubis SCA | 44,757 | 1,016 | PEUGEOT Investment | 1,670 | 138 |
| | Dassault Systemes SE | 342,440 | 11,478 | | Imerys SA | 21,904 | 897 | *.1 OVH Groupe SAS | 10,574 | 137 |
| | Legrand SA | 140,249 | 10,688 | 2 | IPSO | 18,297 | 886 | Vilmorin & Cie SA | 2,836 | 126 |
| | STMicroelectronics NV | 323,398 | 10,056 | | * Air France-KLM | 667,027 | 877 | Pharmagest Interactive | 1,757 | 123 |
| | Cie de Saint-Gobain | 234,791 | 9,598 | | Sopra Steria Group SACA | 6,476 | 857 | Sodexo SA Loyalty Shares 2025 | 1,212 | 107 |
| | Cie Generale des Etablissements Michelin SCA | 355,639 | 9,063 | * | Eutelsat Communications SA | 83,850 | 842 | Seb SA | 1,636 | 107 |
| | Orange SA | 941,637 | 8,972 | | Vallourec SA | 76,218 | 811 | Vicat SA | 4,456 | 102 |
| | Societe Generale SA Teleperformance | 386,572 | 8,867 | | 2 Neoen SA (XPAR) | 21,153 | 738 | Boiron SA | 2,097 | 96 |
| | Veolia Environnement SA | 324,356 | 7,238 | | Societe BIC SA | 11,740 | 674 | *.2 Elior Group SA | 38,533 | 86 |
| | Thales SA | 51,972 | 6,610 | 2 | ICADE | 17,514 | 652 | Lisi SA | 4,123 | 81 |
| | Publicis Groupe SA | 116,564 | 6,528 | | Eurazeo SA | 9,906 | 565 | Manitou BF SA | 3,706 | 76 |
| | Edenred | 126,230 | 6,471 | | Trigano SA | 5,451 | 558 | Jacquet Metals SACA | 4,253 | 66 |
| | Credit Agricole SA | 617,496 | 5,603 | | Virbac SA | 2,222 | 544 | *.1 Solutions 30 SE | 34,400 | 66 |
| *.2 | Worldline SA | 123,463 | 5,389 | | Coface SA | 48,095 | 535 | * GL Events | 3,863 | 60 |
| | Engie SA Loyalty Shares | 389,176 | 5,057 | | 2 Eurazeo SE | 9,282 | 530 | Bonduelle SCA | 4,520 | 53 |
| | Carrefour SA | 313,197 | 5,041 | | ALD SA | 47,706 | 509 | *.2 SMCP SA | 7,781 | 49 |
| | L'Oreal SA | 14,155 | 4,445 | 2 | Sodexo SA Loyalty Shares 2023 | 5,394 | 478 | Guerbet | 2,723 | 47 |
| | Engie SA (XPAR) | 323,544 | 4,204 | | Sodexo SA Loyalty Shares 2026 | 5,313 | 471 | * Tarkett SA | 3,330 | 40 |
| | Eurofins Scientific SE | 62,344 | 3,991 | | Rothschild & Co. | 12,954 | 459 | SEB SA Loyalty Shares 2023 | 565 | 37 |
| | Getlink SE | 249,270 | 3,945 | | SEB SA Loyalty Shares | 6,895 | 455 | Lisi (XPAR) | 1,767 | 35 |
| | Sartorius Stedim Biotech | 12,191 | 3,869 | | *.1 Atos SE | 46,173 | 451 | *.2 AKWEL | 1,885 | 27 |
| | Air Liquide SA | 28,989 | 3,792 | | * JCDecaux SA | 33,557 | 424 | Aramis Group SAS | 1,390 | 6 |
| | Bureau Veritas SA | 141,148 | 3,492 | | Carmila SA | 29,973 | 419 | | | |
| | Eiffage SA | 36,924 | 3,339 | | | | | | | |
| | Bouygues SA | 114,315 | 3,262 | | | | | | | |
| | Alstom SA | 155,010 | 3,190 | | | | | | | |
| | Vivendi SE | 383,381 | 3,138 | | | | | | | |

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| | Shares | Market Value (\$000) | | Shares | Market Value (\$000) | | Shares | Market Value (\$000) |
|---|-----------|----------------------|---------------------------------------|-----------|----------------------|--|-----------|----------------------|
| Draegerwerk AG & Co. KGaA | | | CK Hutchison Holdings Ltd. | 1,404,391 | 6,991 | Vtech Holdings Ltd. | 94,600 | 504 |
| Preference Shares | 2,998 | 121 | Link REIT | 1,093,490 | 6,463 | Kerry Properties Ltd. | 302,500 | 478 |
| SecurNet Security Networks AG | 527 | 116 | Techtronic Industries Co. Ltd. | 678,500 | 6,425 | Js Global Lifestyle Co. Ltd. | 589,000 | 474 |
| CECONOMY AG | 70,503 | 115 | CK Asset Holdings Ltd. | 1,008,750 | 5,577 | Shangri-La Asia Ltd. | 835,519 | 462 |
| Draegerwerk AG & Co. KGaA | 3,032 | 109 | BOC Hong Kong Holdings Ltd. | 1,785,700 | 5,549 | NWS Holdings Ltd. | 647,500 | 459 |
| CropEnergies AG | 6,524 | 104 | CLP Holdings Ltd. | 820,580 | 5,508 | Cathay Pacific Airways Ltd. | 502,090 | 455 |
| ErlingKlinger AG | 11,374 | 81 | Hang Seng Bank Ltd. | 374,551 | 5,273 | Luk Fook Holdings International Ltd. | 203,415 | 442 |
| Bertrandt AG | 2,310 | 69 | Galaxy Entertainment Group Ltd. | 1,106,000 | 5,053 | Bank of East Asia Ltd. | 459,272 | 440 |
| Deutsche EuroShop AG (XETR) | 3,137 | 67 | Jardine Matheson Holdings Ltd. | 100,762 | 4,642 | Dairy Farm International Holdings Ltd. | 189,800 | 425 |
| About You Holding SE | 12,037 | 59 | Hong Kong & China Gas Co. Ltd. | 5,441,365 | 4,194 | Man Wah Holdings Ltd. | 711,600 | 397 |
| ADLER Group SA | 39,008 | 58 | Power Assets Holdings Ltd. | 689,000 | 3,294 | HUTCHMED China Ltd. | 225,000 | 378 |
| Kuka AG | 579 | 48 | Lenovo Group Ltd. | 4,024,000 | 3,216 | Yue Yuen Industrial Holdings Ltd. | 361,500 | 367 |
| | | 560,267 | Wharf Real Estate Investment Co. Ltd. | 801,600 | 3,158 | Fortune REIT | 569,923 | 364 |
| Greece (0.0%) | | | MTR Corp. Ltd. | 717,326 | 3,156 | United Energy Group Ltd. | 3,706,000 | 358 |
| OPAP SA | 96,417 | 1,181 | Hongkong Land Holdings Ltd. | 555,800 | 2,140 | NagaCorp Ltd. | 712,567 | 325 |
| Eurobank Ergasias Services and Holdings SA | 1,189,302 | 1,174 | Sands China Ltd. | 1,194,400 | 2,088 | SJM Holdings Ltd. | 1,005,000 | 314 |
| Alpha Services and Holdings SA | 1,036,433 | 960 | Sino Land Co. Ltd. | 1,936,279 | 2,068 | First Pacific Co. Ltd. | 1,109,200 | 294 |
| National Bank of Greece SA | 254,343 | 922 | WH Group Ltd. | 3,768,258 | 1,903 | China Travel International Investment Hong Kong Ltd. | 1,772,000 | 275 |
| Hellenic Telecommunications Organization SA ADR | 117,615 | 910 | Budweiser Brewing Co. APAC Ltd. | 904,100 | 1,903 | Kerry Logistics Network Ltd. | 165,500 | 263 |
| Mytilineos SA | 52,183 | 875 | Wharf Holdings Ltd. | 587,600 | 1,683 | Stella International Holdings Ltd. | 272,000 | 263 |
| Hellenic Telecommunications Organization SA | 46,419 | 729 | ESR Cayman Ltd. | 982,189 | 1,675 | Wynn Macau Ltd. | 642,000 | 256 |
| JUMBO SA | 50,819 | 722 | Henderson Land Development Co. Ltd. | 636,896 | 1,559 | Sirnaomics Ltd. | 34,100 | 255 |
| Public Power Corp. SA | 101,397 | 640 | Chow Tai Fook Jewellery Group Ltd. | 885,400 | 1,516 | HKBN Ltd. | 371,689 | 251 |
| Hellenic Exchanges - Athens Stock Exchange SA | 199,931 | 619 | New World Development Co. Ltd. | 698,306 | 1,428 | MMG Ltd. | 1,214,117 | 239 |
| Terna Energy SA | 28,979 | 539 | Swire Pacific Ltd. Class A | 215,142 | 1,427 | Champion REIT | 790,332 | 237 |
| Motor Oil Hellas Corinth Refineries SA | 27,419 | 471 | CK Infrastructure Holdings Ltd. | 292,500 | 1,390 | Cafe de Coral Holdings Ltd. | 186,000 | 217 |
| Star Bulk Carriers Corp. | 23,873 | 416 | Want Want China Holdings Ltd. | 2,068,467 | 1,359 | Theme International Holdings Ltd. | 2,250,000 | 215 |
| Piraeus Financial Holdings SA | 252,345 | 311 | Samsonite International SA | 614,096 | 1,319 | Melco International Development Ltd. | 399,000 | 209 |
| GEK Terna Holding Real Estate Construction SA | 27,450 | 261 | Xinyi Glass Holdings Ltd. | 959,000 | 1,232 | Realord Group Holdings Ltd. | 166,000 | 195 |
| Holding Co. ADMIE IFTO SA | 98,417 | 163 | PRADA SpA | 248,900 | 1,134 | CITIC Telecom International Holdings Ltd. | 649,500 | 192 |
| Hellenic Petroleum SA LAMDA Development SA | 23,436 | 160 | Swire Properties Ltd. | 575,380 | 1,106 | Huabao International Holdings Ltd. | 407,000 | 188 |
| Aegean Airlines SA | 22,404 | 136 | Hang Lung Properties Ltd. | 871,000 | 1,096 | Canvest Environmental Protection Group Co. Ltd. | 291,000 | 179 |
| Viohalco SA | 27,412 | 135 | SITC International Holdings Co. Ltd. | 578,000 | 947 | Nexteer Automotive Group Ltd. | 331,000 | 179 |
| Athens Water Supply & Sewage Co. SA | 17,663 | 126 | Orient Overseas International Ltd. | 63,500 | 928 | Fosun Tourism Group Prosperity REIT | 204,600 | 179 |
| Quest Holdings SA | 22,944 | 92 | ASM Pacific Technology Ltd. | 149,722 | 824 | Cowell e Holdings Inc. | 844,000 | 178 |
| Fourtis Holdings SA | 26,150 | 69 | PCCW Ltd. | 1,996,112 | 763 | Jinchuan Group International Resources Co. Ltd. | 2,457,000 | 163 |
| Autohellas Tourist and Trading SA | 6,052 | 68 | Swire Pacific Ltd. Class B | 735,000 | 757 | Vobile Group Ltd. | 626,000 | 149 |
| Sarantis SA | 9,960 | 62 | Vitasoy International Holdings Ltd. | 396,332 | 677 | LK Technology Holdings Ltd. | 156,502 | 142 |
| Ellaktor SA | 15,239 | 26 | BOC Aviation Ltd. | 96,800 | 648 | Shun Tak Holdings Ltd. | 1,074,000 | 139 |
| FF Group | 12,862 | — | AAC Technologies Holdings Inc. | 349,000 | 639 | KWah International Holdings Ltd. | 490,000 | 137 |
| | | 11,899 | Hysan Development Co. Ltd. | 279,000 | 608 | Johnson Electric Holdings Ltd. | 132,250 | 136 |
| Hong Kong (0.6%) | | | Pacific Basin Shipping Ltd. | 2,330,000 | 564 | VSTECs Holdings Ltd. | 272,000 | 131 |
| AIA Group Ltd. | 6,046,982 | 45,805 | L'Occitane International SA | 214,250 | 526 | Sunlight REIT | 410,000 | 130 |
| Hong Kong Exchanges & Clearing Ltd. | 641,224 | 17,020 | Hang Lung Group Ltd. | 400,000 | 519 | | | |
| Sun Hung Kai Properties Ltd. | 734,482 | 7,893 | | | | | | |

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| | Shares | Market Value (\$000) | | Shares | Market Value (\$000) | | Shares | Market Value (\$000) | |
|--|-----------|----------------------|-----|---|----------------------|--------------------------------------|--|----------------------|--------------|
| * Television Broadcasts Ltd. | 372,000 | 128 | | | | *.3 China Lumena New Materials Corp. | 11,900 | — | |
| Chow Sang Sang Holdings International Ltd. | 135,000 | 124 | | | 54 | | | 191,880 | |
| SUNeVision Holdings Ltd. | 228,000 | 121 | *.2 | CITIC Resources Holdings Ltd. | 1,238,000 | 54 | Hungary (0.0%) | | |
| *.1 MGM China Holdings Ltd. | 288,800 | 116 | *.2 | FIT Hon Teng Ltd. | 441,000 | 52 | OTP Bank Nyrt | 109,983 | 2,399 |
| *.1.3 Superb Summit International | 620,000 | 115 | | Frontage Holdings Corp. | 226,000 | 51 | Richter Gedeon Nyrt | 72,879 | 1,441 |
| * Cosmopolitan International Holdings Ltd. | 732,000 | 112 | | Asia Cement China Holdings Corp. | 142,500 | 50 | MOL Hungarian Oil & Gas plc | 189,810 | 1,140 |
| Dah Sing Financial Holdings Ltd. | 55,744 | 110 | | Apollo Future Mobility Group Ltd. | 1,824,000 | 49 | Magyar Telekom Telecommunications plc | 209,897 | 151 |
| Lifestyle International Holdings Ltd. | 179,000 | 106 | | Sa Sa International Holdings Ltd. | 455,995 | 48 | Opus Global Nyrt | 245,864 | 71 |
| Esprit Holdings Ltd. (XHKG) | 1,350,519 | 105 | | Dynam Japan Holdings Co. Ltd. | 72,400 | 45 | | | 5,202 |
| *.1.2 Hua Medicine | 381,000 | 103 | | C-Mer Eye Care Holdings Ltd. | 108,000 | 45 | Iceland (0.0%) | | |
| Hong Kong Technology Venture Co. Ltd. | 196,000 | 102 | | Ene Invest | 1,810,000 | 45 | Marel HF | 91,852 | 321 |
| *.3 Huiyuan Juice | 398,000 | 102 | | Vesync Co. Ltd. | 165,000 | 44 | Arion Banki HF | 231,815 | 260 |
| 2 IMAX China Holding Inc. | 173,500 | 100 | *.3 | Singamas Container Holdings Ltd. | 548,000 | 42 | Kvika banki HF | 1,809,149 | 240 |
| Far East Consortium International Ltd. | 441,100 | 99 | | Texwinca Holdings Ltd. | 292,000 | 38 | Siminn HF | 2,230,000 | 175 |
| Beijing Tong Ren Tang Chinese Medicine Co. Ltd. | 86,000 | 96 | | National Agricultural Holdings | 246,000 | 37 | Origo HF | 295,229 | 170 |
| Texhong Textile Group Ltd. | 145,500 | 94 | | Pou Sheng International Holdings Ltd. | 672,000 | 34 | Reitr fasteignafelag HF | 216,500 | 138 |
| Truly International Holdings Ltd. | 760,000 | 93 | | Digital Domain Holdings Ltd. | 996,000 | 34 | Eimskipafelag Islands HF | 36,083 | 137 |
| SmarTone Telecommunications Holdings Ltd. | 172,000 | 85 | | JW Cayman Therapeutics Co. Ltd. (XHKG) | 93,500 | 33 | | | 1,441 |
| EC Healthcare | 157,000 | 81 | | *.2 Everest Medicines Ltd. | 39,500 | 31 | India (1.9%) | | |
| * Haitong International Securities Group Ltd. | 1,086,841 | 79 | | * Chinese Estates Holdings Ltd. | 147,000 | 27 | Reliance Industries Ltd. | 1,146,924 | 35,390 |
| * OCI International Holdings Ltd. | 417,200 | 79 | *.3 | Powerlong Commercial Management Holdings Ltd. | 81,000 | 25 | Housing Development Finance Corp. Ltd. | 880,737 | 26,333 |
| Pacific Textiles Holdings Ltd. | 254,000 | 76 | *.2 | Long Well International Holdings Ltd. | 1,348,000 | 20 | Infosys Ltd. | 1,306,692 | 24,354 |
| United Laboratories International Holdings Ltd. | 178,000 | 75 | | VPower Group International Holdings Ltd. | 259,000 | 18 | Tata Consultancy Services Ltd. | 522,197 | 20,153 |
| Value Partners Group Ltd. | 313,000 | 75 | | * GCL New Energy Holdings Ltd. | 248,500 | 17 | Reliance Industries Ltd. GDR | 278,618 | 17,020 |
| Hutchison Telecommunications Hong Kong Holdings Ltd. | 570,000 | 75 | *.3 | Macau Legend Development Ltd. | 600,354 | 16 | Hindustan Unilever Ltd. | 448,726 | 13,845 |
| * IGG Inc. | 288,000 | 75 | *.3 | Glory Sun Financial Group Ltd. | 6,344,000 | 15 | Axis Bank Ltd. | 1,144,700 | 12,553 |
| *.2 Jacobio Pharmaceuticals Group Co. Ltd. | 164,400 | 73 | | Brightoil | 426,340 | 11 | Bharti Airtel Ltd (XNSE) | 1,177,420 | 11,841 |
| 2 Crystal International Group Ltd. | 275,500 | 70 | *.3 | * Suncity Group Holdings Ltd. | 70,000 | 1 | Bajaj Finance Ltd. | 119,953 | 10,369 |
| Dah Sing Banking Group Ltd. | 113,537 | 68 | *.3 | *.3 Anxin China Holdings Ltd. | 312,000 | — | Infosys Ltd. ADR | 497,643 | 9,321 |
| *.3 Convooy | 3,102,000 | 66 | | *.3 C Fiber Optic | 348,000 | — | Asian Paints Ltd. | 242,568 | 9,131 |
| Guotai Junan International Holdings Ltd. | 860,000 | 61 | *.3 | *.3 Hua Han Health Industry Holdings Ltd. | 214,708 | — | ICIIC Bank Ltd. | 789,104 | 8,676 |
| Giordano International Ltd. | 354,000 | 58 | *.3 | *.3 SMI Holdings Group Ltd. | 402,400 | — | Larsen & Toubro Ltd. | 350,005 | 8,569 |
| Sun Hung Kai & Co. Ltd. | 165,000 | 58 | *.3 | *.3 Huishan Dairy | 822,401 | — | Maruti Suzuki India Ltd. | 66,705 | 7,690 |
| *.2 Antengene Corp. Ltd. | 134,500 | 57 | *.3 | *.3 Tech Pro Tech Dev | 833,600 | — | Mahindra & Mahindra Ltd. | 464,260 | 7,577 |
| China Tobacco International HK Co. Ltd. | 58,000 | 56 | *.3 | *.3 MH Development NPV | 130,000 | — | Titan Co. Ltd. | 210,291 | 7,017 |
| | | | | *.3 CTEG | 424,000 | — | HCL Technologies Ltd. | 545,213 | 6,863 |
| | | | | *.3 Agritrade Resources Ltd. | 735,000 | — | Sun Pharmaceutical Industries Ltd. | 539,037 | 6,623 |
| | | | | | | | Adani Total Gas Ltd. | 146,448 | 6,374 |
| | | | | | | | ITC Ltd. | 1,496,380 | 6,309 |
| | | | | | | | Adani Enterprises Ltd. | 139,731 | 5,655 |
| | | | | | | | Adani Transmission Ltd. | 129,153 | 5,230 |
| | | | | | | | Adani Green Energy Ltd. | 202,720 | 5,154 |
| | | | | | | | Tata Steel Ltd. | 4,121,974 | 5,056 |
| | | | | | | | UltraTech Cement Ltd. | 57,277 | 4,653 |
| | | | | | | | NTPC Ltd. | 2,212,261 | 4,631 |
| | | | | | | | Nestle India Ltd. | 17,949 | 4,420 |
| | | | | | | | Power Gnd Corp. of India Ltd. | 1,571,268 | 4,335 |
| | | | | | | | JSW Steel Ltd. | 503,014 | 4,098 |
| | | | | | | | State Bank of India GDR (Registered) | 59,412 | 4,083 |
| | | | | | | | Grasim Industries Ltd. | 193,640 | 4,036 |
| | | | | | | | Bajaj Finserv Ltd. | 197,323 | 4,027 |
| | | | | | | | Adani Ports & Special Economic Zone Ltd. | 399,972 | 3,983 |

1. バンガード®・トータル・ワールド・ストックETF

| | Shares | Market Value (\$000) | | Shares | Market Value (\$000) | | Shares | Market Value (\$000) | | |
|---|-----------|----------------------|--|--|----------------------|-------|--------|---|-----------|-----|
| | | | | | | | | | | |
| Hindalco Industries Ltd. | 802,317 | 3,931 | | Gail India Ltd. | 1,256,275 | 1,385 | | Tata Communications Ltd. | 56,731 | 863 |
| * 2 Avenue Supermarts Ltd. | 74,651 | 3,899 | | Federal Bank Ltd. | 866,051 | 1,377 | | Berger Paints India Ltd. | 121,482 | 861 |
| Tech Mahindra Ltd. | 297,614 | 3,828 | | MRF Ltd. | 1,244 | 1,365 | | Hindustan Petroleum Corp. Ltd. | 330,006 | 853 |
| Tata Motors Ltd. | 744,379 | 3,727 | | Colgate-Palmolive India Ltd. | 69,099 | 1,364 | | Indraprastha Gas Ltd. | 164,037 | 850 |
| Cipla Ltd. | 260,315 | 3,673 | | Zee Entertainment Enterprises Ltd. | 424,756 | 1,349 | | Atul Ltd. | 8,249 | 835 |
| Eicher Motors Ltd. | 71,035 | 3,310 | | Container Corp. of India Ltd. | 138,256 | 1,334 | | IIFL Finance Ltd. | 163,473 | 830 |
| Dr. Reddy's Laboratories Ltd. | 61,314 | 3,300 | | TVS Motor Co. Ltd. | 95,561 | 1,324 | | Fortis Healthcare Ltd. | 243,889 | 818 |
| 2 SBI Life Insurance Co. Ltd. | 213,766 | 3,276 | | Jubilant Foodworks Ltd. | 174,629 | 1,288 | | Aurobindo Pharma Ltd. | 124,615 | 810 |
| 2 HDFC Life Insurance Co. Ltd. | 494,070 | 3,229 | | Crompton Greaves Consumer Electricals Ltd. | 293,962 | 1,287 | | Bosch Ltd. | 4,049 | 807 |
| Oil & Natural Gas Corp. Ltd. | 1,864,988 | 3,013 | | Ashok Leyland Ltd. | 689,461 | 1,278 | | Gujarat Fluorochemicals Ltd. | 17,625 | 807 |
| Tata Consumer Products Ltd. | 318,049 | 2,962 | | Embassy Office Parks REIT | 305,271 | 1,271 | | 2 NIIT Technologies Ltd. | 17,271 | 795 |
| Coal India Ltd. | 953,548 | 2,831 | | * 2 InterGlobe Aviation Ltd. | 58,563 | 1,264 | | HDFC Asset Management Co. Ltd. | 31,598 | 793 |
| Apollo Hospitals Enterprise Ltd. | 51,429 | 2,808 | | Varun Beverages Ltd. | 98,231 | 1,246 | | Supreme Industries Ltd. | 30,162 | 792 |
| Britannia Industries Ltd. | 60,871 | 2,772 | | Hindustan Aeronautics Ltd. | 40,086 | 1,224 | | Power Finance Corp. Ltd. | 566,450 | 789 |
| Divi's Laboratories Ltd. | 62,184 | 2,712 | | Bharat Forge Ltd. | 121,197 | 1,223 | | Motherson Sumi Systems Ltd. | 993,276 | 774 |
| Ambuja Cements Ltd. | 373,489 | 2,407 | | Volta Ltd. | 114,612 | 1,214 | | Phoenix Mills Ltd. | 43,888 | 757 |
| UPL Ltd. | 265,531 | 2,344 | | Bajaj Holdings & Investment Ltd. | 14,817 | 1,193 | | REC Ltd. | 602,888 | 747 |
| Pidilite Industries Ltd. | 74,859 | 2,341 | | 2 Larsen & Toubro Infotech Ltd. | 20,498 | 1,174 | | Biocon Ltd. | 228,435 | 745 |
| Tata Power Co. Ltd. | 837,209 | 2,289 | | * CG Power & Industrial Solutions Ltd. | 373,043 | 1,174 | | LIC Housing Finance Ltd. | 151,725 | 744 |
| SRF Ltd. | 73,422 | 2,272 | | 2 IDFC First Bank Ltd. | 1,728,329 | 1,172 | | Muthoot Finance Ltd. | 57,911 | 731 |
| Bharat Electronics Ltd. | 1,703,607 | 2,199 | | * Yes Bank Ltd. | 6,184,710 | 1,163 | | Cadila Healthcare Ltd. | 138,637 | 727 |
| Hero MotoCorp Ltd. | 67,390 | 2,181 | | 2 ICICI Prudential Life Insurance Co. Ltd. | 186,033 | 1,142 | | Ipca Laboratories Ltd. | 65,974 | 722 |
| Max Healthcare Institute Ltd. | 389,458 | 2,147 | | Astral Ltd. (XNSE) | 46,252 | 1,136 | | Emami Ltd. | 125,311 | 718 |
| Vedanta Ltd. | 626,035 | 2,121 | | 2 Laurus Labs Ltd. | 204,857 | 1,126 | | Aarti Industries Ltd. | 83,790 | 708 |
| State Bank of India | 303,348 | 2,107 | | 2 AU Small Finance Bank Ltd. | 156,636 | 1,116 | | Sona BLW Precision Forgings Ltd. | 125,613 | 708 |
| Dabur India Ltd. | 300,773 | 2,017 | | Oracle Financial Services Software Ltd. | 31,315 | 1,102 | | JSW Energy Ltd. | 173,029 | 706 |
| * Adani Power Ltd. | 493,469 | 2,001 | | Indian Railway Catering & Tourism Corp. Ltd. | 122,604 | 1,100 | | Sundram Fasteners Ltd. | 61,310 | 694 |
| Godrej Consumer Products Ltd. | 193,867 | 1,943 | | Persistent Systems Ltd. | 24,486 | 1,093 | | AIA Engineering Ltd. | 21,364 | 693 |
| Shree Cement Ltd. | 7,037 | 1,935 | | Jindal Steel & Power Ltd. | 196,592 | 1,092 | | Schaeffler India Ltd. | 20,763 | 691 |
| Wipro Ltd. ADR | 410,672 | 1,930 | | * 2 Bandhan Bank Ltd. | 377,888 | 1,091 | | Coromandel International Ltd. | 59,367 | 690 |
| Bharat Petroleum Corp. Ltd. | 491,399 | 1,804 | | Cummins India Ltd. | 65,791 | 1,071 | | Torrent Power Ltd. | 111,496 | 680 |
| Trent Ltd. | 97,084 | 1,793 | | APL Apollo Tubes Ltd. | 81,607 | 1,066 | | Aditya Birla Fashion and Retail Ltd. | 158,219 | 677 |
| 2 ICICI Lombard General Insurance Co. Ltd. | 126,450 | 1,788 | | Navin Fluorine International Ltd. | 18,229 | 1,003 | | Mahindra & Mahindra Financial Services Ltd. | 275,297 | 672 |
| Cholamandalam Investment and Finance Co. Ltd. | 205,748 | 1,765 | | Deepak Nitrite Ltd. | 35,748 | 1,001 | | NMDC Ltd. (XNSE) | 556,697 | 671 |
| Info Edge India Ltd. | 35,826 | 1,698 | | Lupin Ltd. | 118,374 | 1,000 | | Steel Authority of India Ltd. | 697,604 | 664 |
| Zomato Ltd. | 2,215,129 | 1,690 | | Tata Chemicals Ltd. | 72,907 | 999 | | Godrej Properties Ltd. | 42,574 | 650 |
| United Spirits Ltd. | 155,851 | 1,688 | | Dixon Technologies India Ltd. | 18,077 | 988 | | Bata India Ltd. | 29,358 | 649 |
| Marico Ltd. | 265,092 | 1,682 | | Mphasis Ltd. | 41,262 | 986 | | Canara Bank | 182,128 | 640 |
| Indian Oil Corp. Ltd. | 2,012,335 | 1,660 | | Bank of Baroda | 541,040 | 966 | | United Breweries Ltd. | 31,665 | 633 |
| Havells India Ltd. | 112,668 | 1,658 | | Balkrishna Industries Ltd. | 40,442 | 960 | | KPIT Technologies Ltd. | 73,593 | 631 |
| Page Industries Ltd. | 2,751 | 1,655 | | Torrent Pharmaceuticals Ltd. | 47,806 | 954 | | Honeywell Automation India Ltd. | 1,309 | 622 |
| Tube Investments of India Ltd. | 48,411 | 1,604 | | Wipro Ltd. | 203,506 | 952 | | Elgi Equipments Ltd. | 105,083 | 616 |
| Indian Hotels Co. Ltd. | 394,546 | 1,592 | | Mindtree Ltd. | 23,055 | 948 | | Adani Wilmar Ltd. | 75,452 | 613 |
| Siemens Ltd. | 44,523 | 1,575 | | Indus Towers Ltd. | 422,005 | 947 | | Motherson Sumi Wiring India Ltd. | 580,432 | 611 |
| DLF Ltd. | 332,937 | 1,552 | | ABB India Ltd. | 25,255 | 930 | | Ramco Cements Ltd. | 69,931 | 610 |
| Tata Motors Ltd. Class A | 543,073 | 1,545 | | Petronet LNG Ltd. | 369,492 | 918 | | Minda Industries Ltd. | 94,012 | 610 |
| SBI Cards & Payment Services Ltd. | 147,359 | 1,472 | | Dalmia Bharat Ltd. | 45,215 | 876 | | Piramal Enterprises Ltd. | 58,918 | 605 |
| ACC Ltd. | 50,458 | 1,459 | | | | | | Oberoi Realty Ltd. | 53,475 | 599 |
| Shriram Transport Finance Co. Ltd. | 97,865 | 1,455 | | | | | | NHPC Ltd. | 1,145,792 | 590 |
| PI Industries Ltd. | 36,785 | 1,441 | | | | | | Solar Industries India Ltd. | 12,439 | 586 |
| Bajaj Auto Ltd. | 32,284 | 1,433 | | | | | | City Union Bank Ltd. | 259,238 | 583 |
| Tata Elxsi Ltd. | 16,810 | 1,421 | | | | | | | | |

1. バンガード®・トータル・ワールド・ストックETF

| | Shares | Market Value (\$000) | | Shares | Market Value (\$000) | | Shares | Market Value (\$000) | |
|--|-----------|----------------------|---|---------|----------------------|---------------------------------|---|----------------------|-----|
| Apollo Tyres Ltd. | 164,607 | 579 | Oil India Ltd. | 166,655 | 388 | ^-2 | Lemon Tree Hotels Ltd. | 291,511 | 297 |
| Gujarat Gas Ltd. | 91,074 | 571 | Castrol India Ltd. | 256,622 | 385 | | Happiest Minds Technologies Ltd. | 25,214 | 296 |
| ^ Dr Lal PathLabs Ltd. | 18,193 | 564 | Asahi India Glass Ltd. | 51,501 | 384 | | ^ Indiabulls Housing Finance Ltd. | 186,383 | 292 |
| ^ L&T Technology Services Ltd. | 13,028 | 557 | GlaxoSmithKline Pharmaceuticals Ltd. | 22,920 | 381 | * | Gillette India Ltd. | 4,702 | 292 |
| Blue Star Ltd. | 36,688 | 549 | ^ Brookfield India Real Estate Trust | 99,994 | 381 | | Manappuram Finance Ltd. | 228,561 | 291 |
| IDFC Ltd. | 585,218 | 547 | Amara Raja Batteries Ltd. | 61,361 | 380 | | CRISIL Ltd. | 7,981 | 289 |
| Rajesh Exports Ltd. | 65,522 | 547 | Multi Commodity Exchange of India Ltd. | 20,196 | 375 | * | ^ Aavas Financiers Ltd. | 11,752 | 287 |
| JK Cement Ltd. | 16,263 | 534 | Deepak Fertilisers & Petrochemicals Corp. Ltd. | 32,049 | 374 | * | ^ Tata Teleservices Maharashtra Ltd. | 230,716 | 284 |
| SKF India Ltd. | 9,811 | 522 | ^ Indian Energy Exchange Ltd. | 220,407 | 373 | | Chambal Fertilizers and Chemicals Ltd. | 71,796 | 283 |
| Grindwell Norton Ltd. | 20,520 | 521 | IIFL Wealth Management Ltd. | 17,268 | 370 | * | ^ Godrej Industries Ltd. | 54,281 | 282 |
| PVR Ltd. | 23,839 | 512 | Kansai Nerolac Paints Ltd. | 62,764 | 369 | | Raymond Ltd. | 19,219 | 278 |
| GMR Infrastructure Ltd. | 1,118,695 | 507 | ^ CESC Ltd. | 394,390 | 366 | ^-2 | Hatsun Agro Product Ltd. | 23,950 | 277 |
| Computer Age Management Services Ltd. | 16,452 | 507 | Sun TV Network Ltd. | 57,602 | 364 | | Rain Industries Ltd. | 136,140 | 276 |
| Bharat Heavy Electricals Ltd. | 563,559 | 504 | Union Bank of India | 550,356 | 359 | | Akzo Nobel India Ltd. | 10,690 | 276 |
| Kajaria Ceramics Ltd. | 38,260 | 501 | Magma Fincorp Ltd. | 93,729 | 357 | | Tejas Networks Ltd. | 32,448 | 270 |
| Sonata Software Ltd. | 78,232 | 495 | Bharti Airtel Ltd. | 66,856 | 356 | | GHCL Ltd. | 33,982 | 266 |
| Central Depository Services India Ltd. | 33,206 | 491 | Gujarat State Petronet Ltd. | 129,583 | 355 | | VIP Industries Ltd. | 29,269 | 265 |
| Thermax Ltd. | 18,593 | 488 | Mahanagar Gas Ltd. | 33,939 | 353 | ^-3 | Praj Industries Ltd. | 52,825 | 264 |
| JB Chemicals & Pharmaceuticals Ltd. | 20,397 | 487 | Piramal Pharma Ltd. | 176,495 | 352 | | Blue Dart Express Ltd. | 2,868 | 263 |
| Carborundum Universal Ltd. | 47,096 | 482 | Sumitomo Chemical India Ltd. | 58,716 | 350 | | Edelweiss Financial Services Ltd. | 370,357 | 259 |
| Ratnamani Metals & Tubes Ltd. | 19,300 | 481 | Redington India Ltd. | 210,294 | 347 | ^-3 | NMDC Ltd. | 556,697 | 259 |
| Exide Industries Ltd. | 232,558 | 466 | Affle India Ltd. | 24,865 | 347 | | Zydus Wellness Ltd. | 12,043 | 256 |
| Alkem Laboratories Ltd. | 12,225 | 466 | ^ Apts Value Housing Finance India Ltd. | 90,788 | 347 | ^-2 | ICICI Securities Ltd. | 40,951 | 255 |
| Escorts Ltd. | 18,253 | 449 | ^ PB Fintech Ltd. | 74,082 | 346 | | Bajaj Electricals Ltd. | 18,062 | 255 |
| ^ Macrotech Developers Ltd. | 37,308 | 447 | ^ Syngene International Ltd. | 45,163 | 345 | | KPR Mill Ltd. | 37,918 | 253 |
| RBL Bank Ltd. | 273,031 | 446 | ^ Star Health & Allied Insurance Co. Ltd. | 39,731 | 343 | * | Gujarat Pipavav Port Ltd. | 241,727 | 251 |
| KEI Industries Ltd. | 22,836 | 446 | ^ One 97 Communications Ltd. | 44,138 | 341 | ^-2 | Fine Organic Industries Ltd. | 3,619 | 251 |
| Lakshmi Machine Works Ltd. | 2,833 | 441 | IRB Infrastructure Developers Ltd. | 120,267 | 340 | | V-Guard Industries Ltd. | 80,619 | 250 |
| Brigade Enterprises Ltd. | 71,580 | 433 | DCM Shriram Ltd. | 26,845 | 339 | | Shree Renuka Sugars Ltd. | 381,665 | 249 |
| Radico Khaitan Ltd. | 33,906 | 427 | Gujarat Narmada Valley Fertilizers & Chemicals Ltd. | 39,441 | 339 | | Nippon Life India Asset Management Ltd. | 75,895 | 248 |
| Narayana Hrudayalaya Ltd. | 44,644 | 427 | ^ 3M India Ltd. | 1,196 | 337 | | KEC International Ltd. | 46,524 | 248 |
| L&T Finance Holdings Ltd. | 432,884 | 424 | ^ Eris Lifesciences Ltd. | 37,758 | 337 | | EPL Ltd. | 133,127 | 247 |
| India Cements Ltd. | 143,258 | 418 | ^ Sanofi India Ltd. | 4,933 | 334 | | Vedant Fashions Ltd. | 14,114 | 247 |
| EIH Ltd. | 178,526 | 418 | ^ Cyient Ltd. | 36,852 | 334 | * | Finolex Cables Ltd. | 38,898 | 245 |
| Bayer CropScience Ltd. | 7,372 | 417 | ^ Aster DM Healthcare Ltd. | 110,767 | 331 | | Amber Enterprises India Ltd. | 9,641 | 241 |
| Suzlon Energy Ltd. | 4,329,403 | 416 | ^ Punjab National Bank | 638,940 | 329 | | Trident Ltd. | 564,587 | 240 |
| Angel One Ltd. | 21,408 | 415 | ^ Lunde India Ltd. | 8,872 | 329 | ^-2 | ^ Devyani International | 101,229 | 237 |
| National Aluminium Co. Ltd. | 487,109 | 413 | ^ Mindspace Business Parks REIT | 75,400 | 324 | | Aditya Birla Capital Ltd. | 166,880 | 236 |
| Can Fin Homes Ltd. | 64,288 | 408 | ^ Vinati Organics Ltd. | 14,035 | 324 | | Balaji Amines Ltd. | 6,454 | 236 |
| Natco Pharma Ltd. | 56,024 | 407 | Cholamandalam Financial Holdings Ltd. | 41,281 | 313 | | Endurance Technologies Ltd. | 14,247 | 233 |
| Relaxo Footwears Ltd. | 34,486 | 403 | ^ HFCL Ltd. | 311,698 | 312 | | Engineers India Ltd. | 271,348 | 230 |
| FSN E-Commerce Ventures Ltd. | 28,913 | 403 | ^ CreditAccess Gramseen Ltd. | 26,249 | 310 | * | Tanla Platforms Ltd. | 25,446 | 228 |
| Pfizer Ltd. | 7,572 | 400 | Ceat Ltd. | 16,571 | 309 | | Nuvoco Vistas Corp. Ltd. | 47,900 | 228 |
| Hindustan Zinc Ltd. | 116,426 | 399 | ^ UTI Asset Management Co. Ltd. | 36,255 | 308 | | BSE Ltd. | 31,761 | 227 |
| Polycab India Ltd. | 11,828 | 397 | EID Parry India Ltd. | 40,323 | 302 | | Ajanta Pharma Ltd. | 14,443 | 226 |
| Century Textiles & Industries Ltd. | 38,230 | 396 | ^ Prestige Estates Projects Ltd. | 55,794 | 298 | | NOCIL Ltd. | 76,124 | 223 |
| Indiabulls Real Estate Ltd. | 420,257 | 396 | | | | Shriram City Union Finance Ltd. | 9,940 | 219 | |
| Vodafone Idea Ltd. | 3,807,445 | 394 | | | | ^ Metropolis Healthcare Ltd. | 10,629 | 217 | |
| Great Eastern Shipping Co. Ltd. | 58,258 | 392 | | | | NCC Ltd. | 239,084 | 216 | |
| Timken India Ltd. | 10,739 | 389 | | | | JK Lakshmi Cement Ltd. | 32,258 | 216 | |
| Glenmark Pharmaceuticals Ltd. | 79,307 | 388 | | | | GMM Pfaudler Ltd. | 9,585 | 214 | |
| | | | | | | Granules India Ltd. | 46,976 | 212 | |

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| | Shares | Market Value (\$000) | | Shares | Market Value (\$000) | | Shares | Market Value (\$000) |
|--|-----------|----------------------|--|---------|----------------------|--|------------|----------------------|
| Bajaj Consumer Care Ltd. | 109,716 | 211 | KNR Constructions Ltd. | 57,023 | 154 | Indonesia (0.2%) | | |
| Karur Vysya Bank Ltd. | 167,704 | 211 | Godrej Agrovet Ltd. | 25,053 | 152 | Bank Central Asia Tbk PT | 28,026,920 | 15,843 |
| Jubilant Ingrevia Ltd. | 33,633 | 209 | PNC Infratech Ltd. | 48,109 | 150 | Bank Rakyat Indonesia Persero Tbk PT | 32,974,742 | 9,838 |
| Whirlpool of India Ltd. | 10,912 | 208 | Procter & Gamble Health Ltd. | 3,042 | 148 | Telkom Indonesia Persero Tbk PT | 23,992,340 | 6,738 |
| Birlasoft Ltd. | 62,955 | 206 | Gateway Rail Freight Ltd. | 168,614 | 148 | Bank Mandiri Persero Tbk PT | 9,203,232 | 6,217 |
| Mahindra CIE Automotive Ltd. | 56,317 | 205 | Chemplast Sanmar Ltd. | 32,661 | 148 | Astra International Tbk PT | 10,074,530 | 4,305 |
| Reliance Power Ltd. | 1,053,346 | 205 | TeamLease Services Ltd. | 4,127 | 145 | Bank Negara Indonesia Persero Tbk PT | 3,651,830 | 2,202 |
| Rallisi India Ltd. | 74,494 | 204 | Infibeam Avenues Ltd. (XNSE) | 678,952 | 145 | Sumber Alfaria Trijaya Tbk PT | 9,248,400 | 1,671 |
| Aegis Logistics Ltd. | 54,258 | 204 | eClerx Services Ltd. | 9,022 | 144 | Adaro Energy Tbk PT | 6,340,400 | 1,618 |
| Vardhman Textiles Ltd. | 50,065 | 204 | Borosil Renewables Ltd. | 20,853 | 142 | United Tractors Tbk PT | 737,460 | 1,526 |
| Sheela Foam Ltd. | 6,071 | 204 | Equitas Holdings Ltd. | 115,228 | 141 | Elang Mahkota Teknologi Tbk PT | 14,286,300 | 1,416 |
| Alkyl Amines Chemicals Ltd. | 5,678 | 203 | Sterlite Technologies Ltd. | 70,464 | 140 | Charoen Pokphand Indonesia Tbk PT | 3,757,600 | 1,342 |
| Finolex Industries Ltd. | 125,114 | 203 | Welspun Corp. Ltd. | 51,311 | 138 | Kalbe Farma Tbk PT | 8,758,300 | 1,152 |
| Brightcom Group Ltd. | 506,458 | 203 | General Insurance Corp. of India | 92,423 | 138 | Sarana Menara Nusantara Tbk PT | 12,645,500 | 936 |
| Century Plyboards India Ltd. | 27,829 | 202 | South Indian Bank Ltd. | 829,833 | 137 | Indofood Sukses Makmur Tbk PT | 2,164,100 | 895 |
| CCL Products India Ltd. | 32,979 | 200 | Restaurant Brands Asia Ltd. | 93,494 | 137 | Unilever Indonesia Tbk PT | 2,825,500 | 841 |
| Intellect Design Arena Ltd. | 38,054 | 199 | Birla Corp. Ltd. | 12,063 | 135 | Indah Kiat Pulp & Paper Corp. Tbk PT | 1,306,100 | 804 |
| Jubilant Pharmova Ltd. Class A (XNSE) | 44,430 | 197 | NIIT Ltd. | 40,043 | 135 | Semen Indonesia Persero Tbk PT | 1,435,500 | 732 |
| V-Mart Retail Ltd. | 5,403 | 196 | Polyplex Corp. Ltd. | 6,575 | 134 | Indofood CBP Sukses Makmur Tbk PT | 1,153,700 | 720 |
| Sobha Ltd. | 25,879 | 196 | Zensar Technologies Ltd. | 49,368 | 133 | Perusahaan Gas Negara Persero Tbk PT | 5,370,300 | 681 |
| Hitachi Energy India Ltd. | 5,131 | 196 | Motilal Oswal Financial Services Ltd. | 15,992 | 132 | Barito Pacific Tbk PT | 12,191,400 | 645 |
| Indian Bank | 63,128 | 194 | JM Financial Ltd. | 148,001 | 122 | Indo Tambangraya Megah Tbk PT | 221,200 | 637 |
| Bombay Burmah Trading Co. | 18,422 | 194 | Alembic Pharmaceuticals Ltd. | 18,294 | 122 | Mitra Keluarga Karyasehat Tbk PT | 2,952,700 | 523 |
| Westlife Development Ltd. | 21,378 | 193 | Medplus Health Services Ltd. | 17,016 | 122 | Indocement Tunggal Prakarsa Tbk PT | 871,700 | 519 |
| Poly Medicure Ltd. | 17,306 | 193 | Graphite India Ltd. | 28,273 | 121 | Telekomunikasi PT Bukit Asam Tbk PT | 11,275,900 | 516 |
| Indian Railway Finance Corp. Ltd. | 698,889 | 191 | AstraZeneca Pharma India Ltd. | 2,814 | 112 | Bukit Asam Tbk PT | 1,937,900 | 485 |
| Mahindra Lifespace Developers Ltd. | 39,289 | 191 | Care Ratings Ltd. | 18,315 | 108 | Medikaloka Hermina Tbk PT | 5,049,000 | 483 |
| Krishna Institute of Medical Sciences Ltd. | 10,514 | 189 | Vaibhav Global Ltd. | 25,010 | 106 | Aneka Tambang Tbk Ciputra Development Tbk PT | 3,908,400 | 463 |
| Suven Pharmaceuticals Ltd. | 38,922 | 187 | New India Assurance Co. Ltd. | 94,543 | 102 | Vale Indonesia Tbk PT | 7,473,430 | 450 |
| KRBL Ltd. | 38,028 | 184 | Sun Pharma Advanced Research Co. Ltd. | 32,065 | 100 | AKR Corporindo Tbk PT | 1,071,800 | 448 |
| Clean Science & Technology Ltd. | 9,645 | 184 | Dhani Services Ltd. | 139,298 | 96 | Pakuwon Jati Tbk PT | 14,553,500 | 409 |
| Route Mobile Ltd. | 11,442 | 181 | Aarti Pharmalabs Ltd. | 20,947 | 96 | Pabrik Kertas Tjiwi Kimia Tbk PT | 735,400 | 368 |
| Inox Leisure Ltd. | 28,812 | 179 | IFCI Ltd. | 736,143 | 91 | Gudang Garam Tbk PT | 237,600 | 367 |
| Balrampur Chini Mills Ltd. | 46,302 | 177 | Vakrangee Ltd. | 236,119 | 90 | Bank Pan Indonesia Tbk PT | 2,092,200 | 322 |
| Strides Pharma Science Ltd. | 46,763 | 175 | Alok Industries Ltd. | 457,474 | 86 | XL Axiata Tbk PT | 1,926,800 | 311 |
| Quess Corp. Ltd. | 26,211 | 175 | PTC India Ltd. | 96,216 | 84 | Mitra Adiperkasa Tbk PT | 3,978,800 | 308 |
| Orient Electric Ltd. | 53,418 | 174 | TV18 Broadcast Ltd. | 188,630 | 80 | Matahari Department Store Tbk PT | 1,013,000 | 303 |
| NBCC India Ltd. | 437,665 | 172 | DCB Bank Ltd. | 60,028 | 78 | Japfa Comfeed Indonesia Tbk PT | 3,336,200 | 296 |
| Galaxy Surfactants Ltd. | 4,894 | 172 | HEG Ltd. | 5,902 | 75 | Medco Energi Internasional Tbk PT | 3,935,581 | 292 |
| IndiaMart InterMesh Ltd. | 3,084 | 171 | Symphony Ltd. | 7,065 | 72 | Tower Bersama Infraestructure Tbk PT | 1,833,955 | 290 |
| Mastek Ltd. | 8,185 | 167 | Hindustan Construction Co. Ltd. | 413,160 | 70 | Panin Financial Tbk PT | 7,071,800 | 288 |
| Karnataka Bank Ltd. | 140,736 | 164 | Kaveri Seed Co. Ltd. | 11,057 | 65 | | | |
| TTK Prestige Ltd. | 14,490 | 163 | Mangalore Refinery & Petrochemicals Ltd. | 97,251 | 63 | | | |
| BASF India Ltd. | 4,679 | 162 | Wockhardt Ltd. | 20,742 | 59 | | | |
| Saregama India Ltd. | 35,469 | 161 | Jindal Saw Ltd. | 61,019 | 57 | | | |
| Garware Technical Fibres Ltd. | 3,805 | 161 | Just Dial Ltd. | 7,189 | 55 | | | |
| Welspun India Ltd. | 168,228 | 159 | Dilip Buildcon Ltd. | 13,777 | 36 | | | |
| Bank of India | 217,534 | 158 | Future Retail Ltd. | 51,793 | 2 | | | |
| Firstsource Solutions Ltd. | 125,955 | 158 | | | | | | |
| Avanti Feeds Ltd. | 29,194 | 156 | | | | | | |
| PNB Housing Finance Ltd. | 28,982 | 154 | | | | | | |
| | | | | | 590,151 | | | |

1. バンガード®・トータル・ワールド・ストックETF

| | Shares | Market Value (\$000) | | Shares | Market Value (\$000) | | Shares | Market Value (\$000) |
|---|------------|----------------------|---|-----------|----------------------|---|-----------|----------------------|
| Waskita Karya Persero Tbk PT | 9,251,808 | 285 | Ireland (0.1%) | | | Shikun & Binui Ltd. | 106,856 | 424 |
| Hanjaya Mandala Sampoerna Tbk PT | 4,323,200 | 279 | Kerry Group plc Class A | 78,170 | 6,789 | Formula Systems 1985 Ltd. | 5,155 | 418 |
| Avia Avian Tbk PT | 5,287,600 | 266 | Kingspan Group plc | 76,981 | 3,881 | Sella Capital Real Estate Ltd. | 141,777 | 365 |
| Smartfren Telecom Tbk PT | 51,136,100 | 255 | Bank of Ireland Group plc | 471,316 | 3,394 | Hilan Ltd. | 6,811 | 357 |
| MNC Digital Entertainment Tbk PT | 778,100 | 251 | AIB Group plc | 478,171 | 1,383 | Partner Communications Co. Ltd. | 39,795 | 300 |
| BFI Finance Indonesia Tbk PT | 3,321,200 | 236 | Glanbia plc (XDUB) | 90,141 | 1,041 | Summit Real Estate Holdings Ltd. | 20,728 | 289 |
| Bumi Serpong Damai Tbk PT | 3,763,400 | 224 | Dalata Hotel Group plc | 101,203 | 325 | Energix-Renewable Energies Ltd. | 82,368 | 288 |
| Mayora Indah Tbk PT | 1,335,900 | 205 | Irish Bank Resolution Corp. | 14,385 | — | Oil Refineries Ltd. | 737,263 | 275 |
| Bumi Murni Tbk PT | 928,317 | 203 | | | | Isracard Ltd. | 92,515 | 274 |
| Indosat Tbk PT | 429,300 | 186 | Israel (0.2%) | | 16,813 | Matrix IT Ltd. | 12,675 | 273 |
| Bank Neo Commerce Tbk PT | 3,254,400 | 186 | Bank Leumi Le-Israel BM | 799,955 | 7,631 | One Software Technologies Ltd. | 19,326 | 268 |
| Summarecon Agung Tbk PT | 4,629,266 | 176 | Bank Hapoalim BM Nice Ltd. | 684,425 | 6,597 | Delek Automotive Systems Ltd. | 20,634 | 266 |
| Surya Citra Media Tbk PT | 11,298,100 | 170 | Teva Pharmaceutical Industries Ltd. | 33,306 | 6,277 | Camtek Ltd. | 11,381 | 257 |
| Bank BTPN Syariah Tbk PT | 826,900 | 157 | ICL Group Ltd. | 505,652 | 4,521 | Elco Ltd. | 4,366 | 252 |
| Industri Jamu Dan Farmasi Sido Muncul Tbk PT | 3,103,700 | 147 | Israel Discount Bank Ltd. Class A | 391,591 | 3,531 | Kenon Holdings Ltd. | 6,499 | 249 |
| Bank Tabungan Negara Persero Tbk PT | 1,289,700 | 128 | Mizrahi Tefahot Bank Ltd. | 594,640 | 3,381 | Mega Or Holdings Ltd. | 8,209 | 239 |
| Lippo Karawaci Tbk PT | 19,524,292 | 125 | Elbit Systems Ltd. | 66,636 | 2,519 | Maytronic Ltd. | 22,147 | 239 |
| LEG Immobilien SE | 1,229,514 | 110 | Tower Semiconductor Ltd. | 12,270 | 2,483 | Delta Galil Industries Ltd. | 5,243 | 237 |
| Bank Pembangunan Daerah Jawa Barat Dan Banten Tbk PT | 1,217,790 | 107 | Bezeq The Israeli Telecommunication Corp. Ltd. | 52,167 | 2,229 | Danel Adir Yeoshua Ltd. | 1,767 | 205 |
| Timah Tbk PT | 1,216,300 | 106 | Azrieli Group Ltd. | 1,005,470 | 1,780 | Menora Mivtachim Holdings Ltd. | 9,950 | 203 |
| Media Nusantara Citra Tbk PT | 1,784,200 | 94 | First International Bank of Israel Ltd. | 19,336 | 1,432 | Rami Levy Chain Stores Hashikma Marketing 2006 Ltd. | 2,924 | 203 |
| Ace Hardware Indonesia Tbk PT | 2,595,300 | 94 | Nova Ltd. | 25,781 | 1,113 | Equital Ltd. | 6,279 | 194 |
| Bank Bukopin Tbk PT (XIDX) | 10,816,700 | 94 | Mivne Real Estate KD Ltd. | 13,313 | 974 | AudioCodes Ltd. | 9,082 | 185 |
| Astra Agro Lestari Tbk PT | 170,855 | 93 | Shufersal Ltd. | 288,962 | 898 | Israel Canada T.R Ltd. | 61,969 | 179 |
| Bank Rakyat Indonesia Agroniaga Tbk PT | 1,853,845 | 71 | Enlight Renewable Energy Ltd. | 128,924 | 880 | Cellcom Israel Ltd. | 32,887 | 165 |
| Wijaya Karya Persero Tbk PT | 1,149,145 | 67 | Big Shopping Centers Ltd. | 434,073 | 879 | Migdal Insurance & Financial Holdings Ltd. | 122,731 | 147 |
| Perusahaan Perkebunan London Sumatra Indonesia Tbk PT | 725,400 | 53 | Israel Corp. Ltd. | 6,898 | 773 | Gav-Yam Lands Corp. Ltd. | 13,562 | 115 |
| Ramayana Lestari Sentosa Tbk PT | 1,190,900 | 44 | Delek Group Ltd. | 1,723 | 746 | AFI Properties Ltd. | 3,405 | 102 |
| Bank Danamon Indonesia Tbk PT | 189,500 | 41 | Phoenix Holdings Ltd. | 4,481 | 682 | G City Ltd. | 29,496 | 95 |
| Surya Semesta Internusa Tbk PT | 1,909,000 | 40 | Alony Hetz Properties & Investments Ltd. | 59,575 | 645 | IDI Insurance Co. Ltd. | 2,463 | 66 |
| Krakatau Steel Persero Tbk PT | 1,444,300 | 35 | Airport City Ltd. | 54,815 | 643 | Gilat Satellite Networks Ltd. | 10,809 | 65 |
| Alam Sutera Realty Tbk PT | 2,990,900 | 33 | Paz Oil Co. Ltd. | 37,952 | 628 | Allot Ltd. | 12,665 | 50 |
| Trada Alam Minera Tbk PT | 10,114,628 | 32 | OPC Energy Ltd. | 4,895 | 585 | Naphtha Israel Petroleum Corp. Ltd. | 9,312 | 48 |
| PP Persero Tbk PT | 528,300 | 30 | Fattal Holdings 1998 Ltd. | 47,279 | 581 | Compugen Ltd. | 36,694 | 33 |
| Global Mediacom Tbk PT | 1,211,000 | 23 | Harel Insurance Investments & Financial Services Ltd. | 5,492 | 558 | | | 67,149 |
| Adhi Karya Persero Tbk PT | 620,300 | 22 | Melirion Ltd. | 57,896 | 557 | Italy (0.6%) | | |
| Adhi Karya Persero Tbk PT Rights Exp. 11/8/22 | 1,227,153 | — | Clal Insurance Enterprises Holdings Ltd. | 7,323 | 543 | Enel SpA | 3,910,768 | 17,471 |
| | | 73,291 | REIT 1 Ltd. | 30,748 | 531 | Eni SpA | 1,234,764 | 16,217 |
| | | | Electra Ltd. | 101,213 | 531 | Intesa Sanpaolo SpA | 8,462,775 | 16,135 |
| | | | Kamada Ltd. | 897 | 522 | Stellantis NV | 1,025,322 | 13,833 |
| | | | Amot Investments Ltd. | 113,394 | 519 | UniCredit SpA | 985,165 | 12,217 |
| | | | Perion Network Ltd. | 78,869 | 477 | Ferrari NV | 60,811 | 11,988 |
| | | | Fox Wixel Ltd. | 20,814 | 477 | Assicurazioni Generali SpA | 679,175 | 10,192 |
| | | | Strauss Group Ltd. | 3,843 | 468 | CNH Industrial NV | 515,836 | 6,673 |
| | | | Shapir Engineering and Industry Ltd. | 18,651 | 467 | Atlantia SpA | 266,653 | 5,948 |
| | | | Sapiens International Corp. NV | 55,560 | 458 | Snam SpA (MTAA) | 1,111,311 | 4,941 |
| | | | Ashtrom Group Ltd. | 22,385 | 440 | Terna - Rete Elettrica Nazionale | 735,559 | 4,878 |
| | | | FIBI Holdings Ltd. | 20,230 | 440 | Prysmian SpA | 141,815 | 4,616 |
| | | | | 9,088 | 428 | Moncler SpA | 106,030 | 4,575 |
| | | | | | | FinecoBank Banca Fineco SpA | 317,796 | 4,282 |

1. バンガード®・トータル・ワールド・ストックETF

| | Shares | Market Value (\$000) | | Shares | Market Value (\$000) | | Shares | Market Value (\$000) | | |
|-----|--|----------------------|-------|--------|--|---------|--------|-------------------------------------|-----------|--------|
| *.2 | Nexi SpA | 384,893 | 3,328 | *.1 | Fincantieri SpA | 363,537 | 185 | Olympus Corp. | 631,900 | 13,323 |
| | Mediobanca Banca di Credito Finanziario SpA | 361,704 | 3,277 | | Immobiliare Grande Distribuzione SIIQ SpA | 63,816 | 184 | Astellas Pharma Inc. | 947,700 | 13,077 |
| | Tenaris SA | 155,512 | 2,434 | * | Intercos SpA | 18,318 | 182 | FANUC Corp. | 98,891 | 12,940 |
| | Davide Campari-Milano NV | 241,906 | 2,172 | | Zignago Vetro SpA | 13,478 | 170 | Oriental Land Co. Ltd. | 96,400 | 12,911 |
| | Banco BPM SpA | 702,156 | 2,124 | | Banca IFIS SpA | 13,418 | 158 | Nidec Corp. | 229,996 | 12,646 |
| 2 | Poste Italiane SpA | 231,717 | 2,019 | * | Tinexta SpA | 7,571 | 152 | SMC Corp. | 28,600 | 11,480 |
| | Recordati Industria Chimica e Farmaceutica SpA | 47,479 | 1,784 | | CIR SpA-Compagnie Industriali | 356,743 | 151 | Denso Corp. | 224,900 | 11,159 |
| | Amplifon SpA | 70,497 | 1,751 | * | MARR SpA | 13,886 | 146 | Fujitsu Ltd. | 96,240 | 11,073 |
| | Leonardo SpA | 193,375 | 1,554 | | Tod's SpA | 4,506 | 141 | Central Japan Railway Co. | 92,919 | 10,758 |
| 2 | Infrastrutture Wireless Italiane SpA | 168,678 | 1,489 | * | Credito Emiliano SpA | 23,562 | 140 | Bridgestone Corp. | 292,904 | 10,593 |
| | Tenaris SA ADR | 45,891 | 1,442 | 2 | doValue SpA | 22,034 | 127 | Canon Inc. | 498,300 | 10,563 |
| | Interpump Group SpA | 36,898 | 1,429 | | Arnoldo Mondadori Editore SpA | 74,965 | 126 | Terumo Corp. | 341,328 | 10,359 |
| * | Telecom Italia SpA | 7276,562 | 1,424 | | Salcef SpA | 7,596 | 119 | Japan Tobacco Inc. | 602,882 | 10,097 |
| | DiaSorin SpA | 10,646 | 1,392 | | Italmobiliare SpA | 4,572 | 117 | East Japan Railway Co. | 185,705 | 9,895 |
| | Italgas SpA | 246,591 | 1,271 | | Cementir Holding NV | 19,613 | 114 | Komatsu Ltd. | 463,250 | 9,075 |
| | Reply SpA | 10,585 | 1,151 | | Alerion Cleanpower SpA | 3,159 | 112 | ORIX Corp. | 607,360 | 8,921 |
| | Unipol Gruppo SpA | 252,117 | 1,085 | | MFE-MediaForEurope NV Class A | 292,646 | 103 | Mitsui Fudosan Co. Ltd. | 462,800 | 8,862 |
| | ERG SpA | 32,477 | 1,019 | | Biesse SpA | 6,496 | 78 | Mitsubishi Electric Corp. | 996,340 | 8,766 |
| | Brunello Cucinelli SpA | 16,753 | 971 | | Datalogic SpA | 8,753 | 67 | Kao Corp. | 233,148 | 8,709 |
| | Banca Generali SpA | 31,446 | 940 | | MFE-MediaForEurope NV Class B | 104,006 | 52 | FUJIFILM Holdings Corp. | 179,500 | 8,212 |
| | BPER Banca | 486,672 | 900 | *.1 | Juventus Football Club SpA | 176,171 | 48 | Eisai Co. Ltd. | 135,500 | 8,171 |
| | Hera SpA | 361,264 | 861 | | Rizzoli Corriere Della Sera Mediagroup SpA | 37,870 | 25 | Dai-ichi Life Holdings Inc. | 500,700 | 7,952 |
| 2 | Pirelli & C SpA | 228,210 | 861 | | Webuild SpA | 12,600 | 3 | Chugai Pharmaceutical Co. Ltd. | 337,800 | 7,827 |
| | Banca Mediolanum SpA | 114,118 | 854 | | | | | Suzuki Motor Corp. | 229,571 | 7,762 |
| | Azimut Holding SpA | 52,787 | 850 | | | | | Panasonic Corp. | 1,087,359 | 7,745 |
| | Brembo SpA | 75,651 | 791 | | | | | Kubota Corp. | 550,400 | 7,678 |
| | AZA SpA | 701,391 | 778 | | | | | Kyocera Corp. | 158,400 | 7,671 |
| | Buzzi Unicem SpA | 44,809 | 744 | | | | | Toshiba Corp. | 217,500 | 7,548 |
| | Banca Popolare di Sondrio SpA | 193,474 | 694 | | | | | Sumitomo Corp. | 577,000 | 7,336 |
| 2 | Enav SpA | 156,225 | 604 | | | | | Japan Post Holdings Co. Ltd. | 1,088,652 | 7,321 |
| 2 | BFF Bank SpA | 85,673 | 604 | | | | | Mitsubishi Estate Co. Ltd. | 579,391 | 7,286 |
| * | De' Longhi SpA | 34,490 | 595 | | | | | Otsuka Holdings Co. Ltd. | 219,200 | 7,026 |
| * | Autogrill SpA | 86,496 | 541 | | | | | Marubeni Corp. | 798,128 | 6,987 |
| * | Iveco Group NV | 90,981 | 492 | | | | | Asahi Group Holdings Ltd. | 247,352 | 6,921 |
| | Telecom Italia SpA Savings Shares | 2,481,528 | 474 | | | | | Shiseido Co. Ltd. | 199,100 | 6,876 |
| 2 | Carel Industries SpA | 21,189 | 462 | | | | | Sompo Holdings Inc. | 164,775 | 6,870 |
| | Salvatore Ferragamo SpA | 31,242 | 459 | | | | | Daiwa House Industry Co. Ltd. | 333,800 | 6,725 |
| 2 | Technogym SpA | 63,727 | 438 | | | | | Aeon Co. Ltd. | 359,800 | 6,710 |
| *.1 | Banca Monte dei Paschi di Siena SpA | 230,726 | 435 | | | | | Ajinomoto Co. Inc. | 242,200 | 6,661 |
| | Iren SpA | 285,196 | 424 | | | | | Shionogi & Co. Ltd. | 140,700 | 6,534 |
| | UnipolSai Assicurazioni SpA | 175,849 | 397 | | | | | Bandai Namco Holdings Inc. | 98,800 | 6,531 |
| | Tamburi Investment Partners SpA | 48,617 | 342 | | | | | M3 Inc. | 214,038 | 6,378 |
| | Sesa SpA | 3,135 | 340 | | | | | MS&AD Insurance Group Holdings Inc. | 238,656 | 6,320 |
| 2 | Anima Holding SpA | 108,107 | 335 | | | | | Unicharm Corp. | 197,700 | 6,008 |
| * | Saras SpA | 277,226 | 335 | | | | | Shimano Inc. | 37,600 | 5,818 |
| | Sanlorenzo SpA | 9,428 | 302 | | | | | Kirin Holdings Co. Ltd. | 394,100 | 5,793 |
| 2 | Piaggio & C SpA | 116,725 | 300 | | | | | TDK Corp. | 184,260 | 5,756 |
| | RAI Way SpA | 60,677 | 291 | | | | | Nippon Steel Corp. | 417,758 | 5,731 |
| | Danieli & C Officine Meccaniche SpA | 14,064 | 287 | | | | | Secom Co. Ltd. | 98,187 | 5,594 |
| | El.En. SpA | 23,497 | 287 | | | | | Lasertec Corp. | 38,300 | 5,382 |
| | ACEA SpA | 22,675 | 286 | | | | | Sumitomo Mitsui Trust Holdings Inc. | 186,746 | 5,372 |
| 1 | Maire Tecnimont SpA | 87,046 | 270 | | | | | Sysmex Corp. | 97,334 | 5,239 |
| | SOL SpA | 12,905 | 232 | | | | | Ono Pharmaceutical Co. Ltd. | 220,400 | 5,187 |
| *.2 | GVS SpA | 37,723 | 194 | | | | | Advantest Corp. | 97,689 | 5,143 |
| | Gruppo MutuiOnline SpA | 8,773 | 194 | | | | | Renesas Electronics Corp. | 611,023 | 5,112 |
| 1 | Webuild SpA (MTAA) | 139,245 | 189 | | | | | Inpex Corp. | 505,200 | 5,099 |
| | Danieli & C Officine Meccaniche SpA Savings Shares | 13,477 | 185 | | | | | | | |

1. バンガード®・トータル・ワールド・ストックETF

| | Shares | Market Value (\$000) | | Shares | Market Value (\$000) | | Shares | Market Value (\$000) |
|--|-----------|----------------------|--|---------|----------------------|------------------------------------|---------|----------------------|
| Kikkoman Corp. | 93,550 | 5,069 | Nissan Chemical Corp. | 64,400 | 2,899 | NGK Spark Plug Co. Ltd. | 99,300 | 1,812 |
| Nomura Holdings Inc. | 1,558,100 | 5,042 | Osaka Gas Co. Ltd. | 195,200 | 2,890 | BayCurrent Consulting Inc. | 64,570 | 1,812 |
| Obic Co. Ltd. | 33,500 | 5,027 | Trend Micro Inc. | 57,200 | 2,884 | Mazda Motor Corp. | 269,000 | 1,811 |
| Mitsubishi Heavy Industries Ltd. | 144,287 | 4,970 | MISUMI Group Inc. | 134,800 | 2,871 | Ibiden Co. Ltd. | 53,700 | 1,810 |
| West Japan Railway Co. | 123,732 | 4,906 | SG Holdings Co. Ltd. | 215,600 | 2,857 | Keisei Electric Railway Co. Ltd. | 67,200 | 1,784 |
| Subaru Corp. | 309,000 | 4,830 | AGC Inc. | 89,900 | 2,817 | Odakyu Electric Railway Co. Ltd. | 148,100 | 1,761 |
| Sekisui House Ltd. | 287,100 | 4,767 | Hamamatsu Photonics KK | 61,700 | 2,791 | MonotaRO Co. Ltd. | 115,544 | 1,754 |
| ENEOS Holdings Inc. | 1,438,507 | 4,745 | Tokyu Corp. | 241,800 | 2,788 | Seiko Epson Corp. | 128,000 | 1,738 |
| Sumitomo Realty & Development Co. Ltd. | 205,446 | 4,712 | Kansai Electric Power Co. Inc. | 358,900 | 2,718 | Otsuka Corp. | 55,000 | 1,732 |
| Nomura Research Institute Ltd. | 205,969 | 4,558 | MEIJI Holdings Co. Ltd. | 65,734 | 2,705 | Asahi Intecc Co. Ltd. | 101,200 | 1,724 |
| NTT Data Corp. | 308,900 | 4,474 | Japan Real Estate Investment Corp. | 643 | 2,694 | Persol Holdings Co. Ltd. | 86,000 | 1,722 |
| NEC Corp. | 134,000 | 4,436 | Yamato Holdings Co. Ltd. | 180,300 | 2,670 | Rakuten Group Inc. | 383,800 | 1,713 |
| Nippon Yusen KK | 244,900 | 4,436 | Dai Nippon Printing Co. Ltd. | 132,300 | 2,650 | NIPPON Experes Holding Inc. | 33,900 | 1,703 |
| Omron Corp. | 94,000 | 4,384 | Tokyo Electric Power Co. Holdings Inc. | 796,200 | 2,594 | Square Enix Holdings Co. Ltd. | 38,000 | 1,696 |
| Toyota Industries Corp. | 82,800 | 4,265 | Sumitomo Chemical Co. Ltd. | 753,292 | 2,537 | Mitsui Chemicals Inc. | 90,100 | 1,668 |
| Resona Holdings Inc. | 1,119,189 | 4,218 | Obayashi Corp. | 394,000 | 2,529 | Orix JREIT Inc. | 1,241 | 1,665 |
| Asahi Kasei Corp. | 634,100 | 4,066 | Nomura Real Estate Master Fund Inc. | 2,207 | 2,518 | Kyushu Railway Co. CyberAgent Inc. | 79,524 | 1,663 |
| Toyota Tsusho Corp. | 120,900 | 4,058 | Idemitsu Kosan Co. Ltd. | 114,114 | 2,497 | JSR Corp. | 86,500 | 1,644 |
| Sumitomo Electric Industries Ltd. | 387,500 | 4,049 | T&D Holdings Inc. | 250,900 | 2,481 | Rohto Pharmaceutical Co. Ltd. | 52,600 | 1,636 |
| Nitto Denko Corp. | 75,100 | 3,957 | Japan Metropolitan Fund Investment | 3,345 | 2,464 | Concordia Financial Group Ltd. | 531,979 | 1,623 |
| Toray Industries Inc. | 783,100 | 3,804 | Sekisui Chemical Co. Ltd. | 196,600 | 2,455 | Toyo Suisan Kaisha Ltd. | 43,100 | 1,617 |
| Tokyo Gas Co. Ltd. | 210,700 | 3,766 | Makita Corp. | 132,500 | 2,421 | Azbil Corp. | 59,500 | 1,617 |
| Yaskawa Electric Corp. | 133,863 | 3,707 | Taisei Corp. | 88,699 | 2,416 | Manui Group Co. Ltd. | 97,800 | 1,600 |
| Nexon Co. Ltd. | 217,124 | 3,633 | MatsukiyoCocokara & Co. | 65,980 | 2,402 | Shizuoka Financial Group Inc. | 251,100 | 1,586 |
| Yakult Honsha Co. Ltd. | 65,488 | 3,628 | Capcom Co. Ltd. | 86,100 | 2,395 | Koito Manufacturing Co. Ltd. | 111,200 | 1,579 |
| Shimadzu Corp. | 137,300 | 3,617 | Fuji Electric Co. Ltd. | 61,777 | 2,389 | Chiba Bank Ltd. | 286,700 | 1,571 |
| Japan Exchange Group Inc. | 273,500 | 3,594 | JFE Holdings Inc. | 257,600 | 2,360 | Tokyu Fudosan Holdings Corp. | 309,686 | 1,571 |
| Sumitomo Metal Mining Co. Ltd. | 126,300 | 3,540 | Nippon Prologis REIT Inc. | 1,117 | 2,344 | Nagoya Railroad Co. Ltd. | 102,500 | 1,570 |
| Dentsu Group Inc. | 113,549 | 3,532 | Tobu Railway Co. Ltd. | 96,900 | 2,242 | Taiyo Yuden Co. Ltd. | 57,700 | 1,570 |
| Nitori Holdings Co. Ltd. | 38,300 | 3,471 | Daiewa House REIT Investment Corp. | 1,087 | 2,194 | Hoshizaki Corp. | 54,264 | 1,555 |
| Z Holdings Corp. | 1,332,500 | 3,439 | Nissin Foods Holdings Co. Ltd. | 33,100 | 2,143 | Nihon M&A Center Holdings Inc. | 136,400 | 1,539 |
| Pan Pacific International Holdings Corp. | 205,800 | 3,377 | SBI Holdings Inc. | 118,440 | 2,140 | Aozora Bank Ltd. | 88,690 | 1,526 |
| Mitsui OSK Lines Ltd. | 168,917 | 3,344 | Daifuku Co. Ltd. | 46,700 | 2,138 | Tosoh Corp. | 139,690 | 1,520 |
| Nippon Building Fund Inc. | 752 | 3,343 | GLP J-REIT | 2,061 | 2,137 | Kobayashi Pharmaceutical Co. Ltd. | 28,400 | 1,507 |
| Disco Corp. | 13,600 | 3,253 | Aisin Corp. | 82,900 | 2,128 | United Urban Investment Corp. | 1,419 | 1,501 |
| Nissan Motor Co. Ltd. | 1,010,401 | 3,220 | Sojitz Corp. | 140,859 | 2,077 | USS Co. Ltd. | 99,300 | 1,498 |
| MINEBEA MITSUMI Inc. | 217,684 | 3,217 | TOTO Ltd. | 72,400 | 2,065 | Nikon Corp. | 154,300 | 1,492 |
| Nippon Paint Holdings Co. Ltd. | 504,053 | 3,212 | Ricoh Co. Ltd. | 281,500 | 2,063 | Oji Holdings Corp. | 429,600 | 1,489 |
| Daiwa Securities Group Inc. | 815,300 | 3,181 | TOPPAN Inc. | 137,500 | 2,051 | Bank of Kyoto Ltd. | 40,900 | 1,474 |
| Hankyu Hanshin Holdings Inc. | 106,400 | 3,160 | SUMCO Corp. | 161,126 | 2,042 | Isetan Mitsukoshi Holdings Ltd. | 165,400 | 1,469 |
| Daito Trust Construction Co. Ltd. | 31,352 | 3,105 | Hirose Electric Co. Ltd. | 15,621 | 2,026 | NGK Insulators Ltd. | 125,700 | 1,466 |
| Yamaha Motor Co. Ltd. | 150,100 | 3,098 | Kajima Corp. | 215,200 | 2,026 | Kobe Bussan Co. Ltd. | 67,500 | 1,464 |
| Chubu Electric Power Co. Inc. | 380,270 | 3,095 | Suntory Beverage & Food Ltd. | 60,400 | 2,021 | ANA Holdings Inc. | 74,930 | 1,457 |
| Isuzu Motors Ltd. | 261,220 | 3,072 | Konami Holdings Corp. | 44,900 | 1,968 | DIC Corp. | 85,300 | 1,432 |
| Kintetsu Group Holdings Co. Ltd. | 90,800 | 3,069 | Keio Corp. | 56,100 | 1,967 | Hulic Co. Ltd. | 196,671 | 1,429 |
| TIS Inc. | 113,800 | 3,068 | Yokogawa Electric Corp. | 117,400 | 1,963 | Advance Residence Investment Corp. | 612 | 1,425 |
| Yamaha Corp. | 80,900 | 3,054 | Kurita Water Industries Ltd. | 53,100 | 1,944 | Ebara Corp. | 43,400 | 1,410 |
| Rohm Co. Ltd. | 42,800 | 3,007 | Lixil Corp. | 127,100 | 1,920 | GMO Payment Gateway Inc. | 19,506 | 1,403 |
| Mitsubishi Chemical Holdings Corp. | 657,284 | 2,969 | Brother Industries Ltd. | 109,100 | 1,859 | TechnoPro Holdings Inc. | 58,100 | 1,394 |
| Kyowa Kirin Co. Ltd. | 124,000 | 2,920 | Toho Co. Ltd. (XTKS) | 51,500 | 1,831 | Fukuoka Financial Group Inc. | 81,664 | 1,390 |
| | | | Kawasaki Kisen Kaisha Ltd. | 119,997 | 1,820 | Kose Corp. | 13,800 | 1,378 |

1. バンガード®・トータル・ワールド・ストックETF

| | Shares | Market Value (\$000) | | Shares | Market Value (\$000) | | Shares | Market Value (\$000) |
|-------------------------------------|---------|----------------------|---|---------|----------------------|---|---------|----------------------|
| Japan Post Bank Co. Ltd. | 206,835 | 1,378 | Sumitomo Forestry Co. Ltd. | 67,800 | 1,061 | Frontier Real Estate Investment Corp. | 253 | 893 |
| Japan Post Insurance Co. Ltd. | 92,978 | 1,376 | Kyushu Electric Power Co. Inc. | 212,800 | 1,054 | Nippon Accommodations Fund Inc. | 209 | 890 |
| Nippon Shinyaku Co. Ltd. | 24,400 | 1,351 | Koei Tecmo Holdings Co. Ltd. | 69,624 | 1,051 | Teijin Ltd. | 97,100 | 882 |
| IHI Corp. | 60,200 | 1,343 | THK Co. Ltd. | 59,900 | 1,045 | Sanwa Holdings Corp. | 101,500 | 874 |
| Nisshin Seifun Group Inc. | 123,520 | 1,335 | Kakaku.com Inc. | 61,468 | 1,040 | LaSalle Logiport REIT | 819 | 874 |
| Shimizu Corp. | 267,500 | 1,335 | Sumitomo Heavy Industries Ltd. | 54,500 | 1,033 | Kamigumi Co. Ltd. | 45,800 | 871 |
| Asics Corp. | 86,800 | 1,330 | Ryohin Keikaku Co. Ltd. | 109,470 | 1,030 | Credit Saison Co. Ltd. | 81,400 | 870 |
| Lion Corp. | 130,000 | 1,314 | Sawai Group Holdings Co. Ltd. | 35,400 | 1,022 | Nfco Inc. | 37,202 | 864 |
| Open House Co. Ltd. | 36,400 | 1,295 | Miura Co. Ltd. | 49,900 | 1,016 | Kenko Mayonnaise Co. Ltd. | 76,300 | 861 |
| Tokyo Tatemono Co. Ltd. | 93,500 | 1,286 | Nankai Electric Railway Co. Ltd. | 50,200 | 1,016 | Food & Life Cos. Ltd. | 51,000 | 858 |
| Haseko Corp. | 124,200 | 1,279 | Welcia Holdings Co. Ltd. | 48,600 | 1,016 | Takashimaya Co. Ltd. | 69,300 | 857 |
| Zensho Holdings Co. Ltd. | 51,200 | 1,278 | Hitachi Construction Machinery Co. Ltd. | 51,900 | 1,015 | Sohgo Security Services Co. Ltd. | 34,200 | 853 |
| JGC Holdings Corp. | 105,100 | 1,264 | Activia Properties Inc. | 342 | 1,013 | Taiheiyō Cement Corp. | 62,600 | 851 |
| Japan Prime Realty Investment Corp. | 465 | 1,263 | Tokyo Century Corp. | 29,420 | 1,003 | Toho Gas Co. Ltd. | 45,700 | 851 |
| Mitsubishi HC Capital Inc. (XTKS) | 293,650 | 1,260 | Tsuruha Holdings Inc. | 17,200 | 999 | Mitsubishi Materials | 64,934 | 849 |
| Japan Airlines Co. Ltd. | 66,945 | 1,250 | Cosmo Energy Holdings Co. Ltd. | 38,752 | 998 | Shimamura Co. Ltd. | 10,500 | 849 |
| Amada Co. Ltd. | 177,400 | 1,248 | Mitsubishi Motors Corp. | 295,500 | 995 | SCSK Corp. | 57,200 | 844 |
| Hikari Tsushin Inc. | 10,300 | 1,244 | Yokohama Rubber Co. Ltd. | 63,200 | 988 | Oracle Corp. Japan | 15,800 | 842 |
| Kansai Paint Co. Ltd. | 94,500 | 1,233 | Ulvac Inc. | 25,000 | 986 | Cosmos Pharmaceutical Corp. | 8,700 | 841 |
| Showa Denko KK | 83,888 | 1,225 | Zenkoku Hoshō Co. Ltd. | 29,800 | 983 | Alps Alpine Co. Ltd. | 96,667 | 830 |
| Japan Airport Terminal Co. Ltd. | 28,600 | 1,224 | Ito In Ltd. | 27,600 | 972 | Medipal Holdings Corp. | 66,900 | 829 |
| Hisamitsu Pharmaceutical Co. Inc. | 49,300 | 1,216 | Sega Sammy Holdings Inc. | 75,800 | 970 | COMSYS Holdings Corp. | 50,198 | 822 |
| Keikeyu Corp. | 118,500 | 1,216 | Japan Logistics Fund Inc. | 451 | 966 | SHIFT Inc. | 5,200 | 812 |
| Nomura Real Estate Holdings Inc. | 53,500 | 1,209 | Iida Group Holdings Co. Ltd. | 69,397 | 964 | Kenedix Residential Next Investment Corp. | 553 | 811 |
| Mitsubishi Gas Chemical Co. Inc. | 95,100 | 1,208 | Hakuhodo DY Holdings Inc. | 114,000 | 961 | Taisho Pharmaceutical Holdings Co. Ltd. | 22,400 | 808 |
| Rinnai Corp. | 17,500 | 1,191 | Denka Co. Ltd. | 41,300 | 957 | Shinko Electric Industries Co. Ltd. | 33,400 | 803 |
| Keihan Holdings Co. Ltd. | 46,000 | 1,183 | Tohoku Electric Power Co. Inc. | 226,300 | 951 | Suzuken Co. Ltd. | 35,660 | 794 |
| Kawasaki Heavy Industries Ltd. | 69,500 | 1,182 | Industrial & Infrastructure Fund Investment Corp. | 900 | 951 | Ship Healthcare Holdings Inc. | 40,700 | 781 |
| ZOZO Inc. | 55,500 | 1,178 | Goldwin Inc. | 18,200 | 950 | Mori Hills REIT Investment Corp. | 711 | 779 |
| Stanley Electric Co. Ltd. | 69,100 | 1,175 | Mitsui Fudosan Logistics Park Inc. | 285 | 946 | Kenedix Office Investment Corp. | 342 | 779 |
| Yamada Denki Co. Ltd. | 360,072 | 1,160 | Kaneka Corp. | 38,000 | 942 | Nippon Gas Co. Ltd. | 53,100 | 771 |
| NOF Corp. | 33,200 | 1,142 | SHO-BOND Holdings Co. Ltd. | 21,700 | 939 | INFRONEER Holdings Inc. | 111,252 | 771 |
| Nabtesco Corp. | 53,600 | 1,138 | Chiyoda Integre Co. Ltd. | 60,900 | 938 | Nihon Kohden Corp. | 34,200 | 766 |
| Air Water Inc. | 101,800 | 1,137 | AEON REIT Investment Corp. | 870 | 937 | Invincible Investment Corp. | 2,407 | 756 |
| NH Foods Ltd. | 47,600 | 1,134 | Iwatani Corp. | 25,300 | 932 | Kadokawa Corp. | 41,972 | 751 |
| NSK Ltd. | 214,100 | 1,132 | Seibu Holdings Inc. | 101,488 | 908 | Fujikura Ltd. | 126,600 | 750 |
| Electric Power Development Co. Ltd. | 80,900 | 1,125 | Alfresa Holdings Corp. | 78,700 | 906 | Pigeon Corp. | 57,060 | 747 |
| Santen Pharmaceutical Co. Ltd. | 163,300 | 1,117 | Internet Initiative Japan Inc. | 57,400 | 901 | Jeol Ltd. | 20,400 | 746 |
| Sekisui House REIT Inc. | 2,073 | 1,117 | Mebuki Financial Group Inc. | 463,350 | 901 | Toyo Seikan Group Holdings Ltd. | 65,200 | 746 |
| Itochu Techno-Solutions Corp. | 47,800 | 1,108 | Hitachi Transport System Ltd. | 15,000 | 898 | Lawson Inc. | 23,300 | 744 |
| Kinden Corp. | 108,700 | 1,106 | J Front Retailing Co. Ltd. | 111,000 | 897 | Kewpie Corp. | 47,100 | 744 |
| Kuraray Co. Ltd. | 160,600 | 1,104 | Park24 Co. Ltd. | 67,200 | 896 | NET One Systems Co. Ltd. | 36,200 | 743 |
| Nippon Sanso Holdings Corp. | 69,200 | 1,102 | Sumitomo Rubber Industries Ltd. | 104,472 | 896 | Calbee Inc. | 36,900 | 741 |
| SCREEN Holdings Co. Ltd. | 20,000 | 1,098 | Casio Computer Co. Ltd. | 103,000 | 895 | Sankyu Inc. | 24,800 | 739 |
| SkyLark Holdings Co. Ltd. | 101,147 | 1,079 | | | | Daiva Securities Living Investments Corp. | 934 | 725 |
| Japan Hotel REIT Investment Corp. | 2,023 | 1,066 | | | | Kagome Co. Ltd. | 35,900 | 718 |
| | | | | | | Fujitec Co. Ltd. | 36,100 | 717 |
| | | | | | | Nishi-Nippon Railroad Co. Ltd. | 36,500 | 716 |
| | | | | | | Nichirei Corp. | 46,000 | 715 |

1. バンガード®・トータル・ワールド・ストックETF

| | Shares | Market Value (\$000) | | Shares | Market Value (\$000) | | Shares | Market Value (\$000) |
|---|---------|----------------------|--|---------|----------------------|------------------------------------|---------|----------------------|
| Chugoku Electric Power Co. Inc. | 151,800 | 712 | Money Forward Inc. | 20,194 | 571 | Tokuyama Corp. | 43,300 | 505 |
| Hulic REIT Inc. | 608 | 712 | Mitsui High-Tec Inc. | 11,000 | 569 | Morinaga Milk Industry Co. Ltd. | 17,700 | 502 |
| Tokyu REIT Inc. | 500 | 712 | AEON Financial Service Co. Ltd. | 57,900 | 567 | TS Tech Co. Ltd. | 47,600 | 498 |
| Sugi Holdings Co. Ltd. | 17,700 | 710 | OSG Corp. | 44,600 | 567 | Mani Inc. | 34,100 | 497 |
| Horiba Ltd. | 17,300 | 710 | Bic Camera Inc. | 72,500 | 564 | Jaico Co. Ltd. | 32,400 | 497 |
| Comforia Residential REIT Inc. | 332 | 705 | Sharp Corp. | 93,729 | 562 | PeptiDream Inc. | 45,300 | 496 |
| Sundrug Co. Ltd. | 30,200 | 702 | Zeon Corp. | 66,400 | 560 | Chugin Financial Group Inc. | 82,200 | 495 |
| JTEKT Corp. | 99,100 | 700 | Toyoda Gosei Co. Ltd. | 35,000 | 560 | SMS Co. Ltd. | 21,400 | 491 |
| EXEO Group Inc. | 47,800 | 700 | Hino Motors Ltd. | 134,200 | 558 | Yoshinoya Holdings Co. Ltd. | 31,200 | 490 |
| Nihon Unisys Ltd. | 32,300 | 698 | GS Yuasa Corp. | 36,600 | 557 | Resorttrust Inc. | 31,800 | 489 |
| Tokyo Ohka Kogyo Co. Ltd. | 16,100 | 694 | Nippon Shokubai Co. Ltd. | 15,400 | 552 | Hazama Ando Corp. | 83,800 | 486 |
| ADEKA Corp. | 46,300 | 692 | Maruwa Co. Ltd. | 4,700 | 552 | Mixi Inc. | 30,924 | 485 |
| Mitsubishi Estate Logistics REIT Investment Corp. | 232 | 687 | Fujitsu General Ltd. | 24,100 | 550 | Paramount Bed Holdings Co. Ltd. | 27,200 | 484 |
| Japan Steel Works Ltd. | 33,200 | 686 | Katitas Co. Ltd. | 24,600 | 550 | Fuji Oil Holdings Inc. | 30,600 | 482 |
| Hoshino Resorts REIT Inc. | 144 | 684 | Seven Bank Ltd. | 304,900 | 550 | Kotobuki Spirits Co. Ltd. | 9,400 | 482 |
| Mitsubishi Logistics Corp. | 30,700 | 674 | Heiwa Real Estate REIT Inc. | 530 | 549 | Kyoritsu Maintenance Co. Ltd. | 11,672 | 481 |
| Sankyo Co. Ltd. | 20,400 | 674 | Tokai Carbon Co. Ltd. | 83,900 | 548 | Kaken Pharmaceutical Co. Ltd. | 18,700 | 479 |
| Relo Group Inc. | 47,553 | 670 | Coca-Cola Bottlers Japan Holdings Inc. | 60,575 | 547 | Fuji Corp. | 35,900 | 474 |
| Pilot Corp. | 17,200 | 669 | Ezaki Glico Co. Ltd. | 24,300 | 547 | Yamato Kogyo Co. Ltd. | 16,200 | 470 |
| Sanrio Co. Ltd. | 25,092 | 669 | Aeon Mall Co. Ltd. | 50,072 | 545 | OBIC Business Consultants Co. Ltd. | 16,289 | 468 |
| Daicel Corp. | 117,100 | 668 | H.U. Group Holdings Inc. | 29,100 | 542 | Hitachi Zosen Corp. | 81,000 | 467 |
| Sagami Holdings Corp. | 81,100 | 664 | Heiwa Corp. | 33,600 | 542 | Canon Marketing Japan Inc. | 22,100 | 466 |
| Kobe Steel Ltd. | 161,400 | 662 | Sotetsu Holdings Inc. | 35,700 | 541 | Nipro Corp. | 61,500 | 464 |
| Meitec Corp. | 39,300 | 662 | ABC-Mart Inc. | 12,100 | 539 | NSD Co. Ltd. | 26,780 | 458 |
| Dowa Holdings Co. Ltd. | 20,800 | 660 | OKUMA Corp. | 16,100 | 539 | Wacoal Holdings Corp. | 28,300 | 456 |
| Nippon Electric Glass Co. Ltd. | 38,000 | 658 | Rengo Co. Ltd. | 96,800 | 538 | Rakus Co. Ltd. | 41,100 | 456 |
| Sapporo Holdings Ltd. | 29,400 | 648 | DTS Corp. | 22,600 | 537 | Hanwa Co. Ltd. | 18,800 | 455 |
| Penta-Ocean Construction Co. Ltd. | 130,100 | 647 | FP Corp. | 22,500 | 535 | Tomy Co. Ltd. | 51,500 | 452 |
| NTT UD REIT Investment Corp. | 651 | 638 | Fuji Soft Inc. | 9,800 | 533 | Yaoko Co. Ltd. | 10,400 | 452 |
| Nagase & Co. Ltd. | 46,500 | 634 | Iyogin Holdings Inc. | 113,600 | 533 | Round One Corp. | 105,600 | 449 |
| Daiwa Office Investment Corp. | 134 | 633 | Tokyo Seimitsu Co. Ltd. | 17,700 | 532 | Citizen Watch Co. Ltd. | 106,600 | 448 |
| Konica Minolta Inc. | 206,800 | 630 | Nichias Corp. | 34,400 | 531 | Mori Trust Sogo REIT Inc. | 448 | 447 |
| Mabuchi Motor Co. Ltd. | 23,100 | 627 | Mitsui-Soko Holdings Co. Ltd. | 25,400 | 529 | Morinaga & Co. Ltd. | 17,800 | 445 |
| Fancl Corp. | 33,000 | 625 | Toda Corp. | 105,900 | 529 | Mizuho Leasing Co. Ltd. | 20,400 | 444 |
| Yamazaki Baking Co. Ltd. | 60,800 | 620 | Dexerials Corp. | 22,700 | 529 | Toei Co. Ltd. | 3,600 | 442 |
| Base Co. Ltd. | 21,600 | 620 | Sakata Seed Corp. | 16,000 | 527 | Heiwa Real Estate Co. Ltd. | 15,900 | 441 |
| Daiseiki Co. Ltd. | 19,920 | 616 | Yamaguchi Financial Group Inc. | 100,100 | 527 | Inaba Denki Sangyo Co. Ltd. | 23,600 | 441 |
| Sumitomo Dainippon Pharma Co. Ltd. | 88,000 | 613 | Seino Holdings Co. Ltd. | 68,300 | 525 | NHK Spring Co. Ltd. | 79,200 | 439 |
| Hachijuni Bank Ltd. | 191,700 | 611 | Ushio Inc. | 50,400 | 523 | Izumi Co. Ltd. | 21,700 | 438 |
| Tsumura & Co. | 29,200 | 610 | Daiichikosho Co. Ltd. | 18,200 | 522 | Kanematsu Corp. | 44,000 | 435 |
| Toyo Tire Corp. | 51,900 | 609 | Takara Holdings Inc. | 75,000 | 522 | Transcosmos Inc. | 18,900 | 434 |
| Gunma Bank Ltd. | 222,600 | 607 | Amano Corp. | 30,400 | 520 | Descente Ltd. | 17,900 | 430 |
| Japan Excellent Inc. | 656 | 607 | As One Corp. | 12,200 | 520 | Asahi Holdings Inc. | 33,700 | 430 |
| Anritsu Corp. | 59,500 | 599 | Maruichi Steel Tube Ltd. | 27,500 | 519 | Toagosei Co. Ltd. | 55,900 | 429 |
| Nippon Kayaku Co. Ltd. | 74,800 | 594 | NIPPON REIT Investment Corp. | 210 | 518 | Kokuyo Co. Ltd. | 34,400 | 427 |
| K's Holdings Corp | 75,568 | 592 | Central Glass Co. Ltd. | 21,900 | 517 | Menicon Co. Ltd. | 25,000 | 427 |
| NOK Corp. | 72,000 | 589 | Ain Holdings Inc. | 12,300 | 517 | Nippon Suisan Kaisha Ltd. | 119,000 | 424 |
| House Foods Group Inc. | 31,200 | 584 | Topcon Corp. | 47,200 | 516 | Daido Steel Co. Ltd. | 16,300 | 423 |
| Hirogin Holdings Inc. | 140,600 | 580 | Ube Industries Ltd. | 40,000 | 516 | Nishimatsu Construction Co. Ltd. | 17,200 | 419 |
| DeNA Co. Ltd. | 44,300 | 578 | Kenedix Retail REIT Corp. | 286 | 514 | Construction Co. Ltd. | 354 | 413 |
| Daiwabo Holdings Co. Ltd. | 44,700 | 577 | Benesse Holdings Inc. | 34,700 | 512 | PALTAC Corp. | 14,500 | 412 |
| Shinsei Bank Ltd. | 38,663 | 575 | RENOVA Inc. | 23,300 | 511 | Fukuoka REIT Corp. | 13,300 | 410 |
| Kureha Corp. | 8,900 | 571 | DMG Mori Co. Ltd. | 44,100 | 510 | Takuma Co. Ltd. | 49,400 | 410 |
| | | | Aica Kogyo Co. Ltd. | 23,700 | 509 | Acorn Co. Ltd. | 186,200 | 407 |
| | | | Mitsui Mining & Smelting Co. Ltd. | 25,200 | 509 | Mirait Holdings Corp. | 42,400 | 407 |
| | | | Furukawa Electric Co. Ltd. | 32,900 | 508 | | | |
| | | | Fuyo General Lease Co. Ltd. | 9,100 | 506 | | | |
| | | | GMO internet Inc. | 29,300 | 505 | | | |

1. バンガード®・トータル・ワールド・ストックETF

| | Shares | Market Value (\$000) | | Shares | Market Value (\$000) | | Shares | Market Value (\$000) | |
|--|---------|----------------------|-----|---|----------------------|-----|--|----------------------|-----|
| Colowide Co. Ltd. | 32,500 | 399 | | | | | | | |
| Pola Orbis Holdings Inc. | 36,000 | 398 | | Toridoll Holdings Corp. | 17,400 | 338 | San-In Godo Bank Ltd. | 60,300 | 287 |
| Aiful Corp. | 145,700 | 397 | | Makino Milling Machine Co. Ltd. | 10,900 | 337 | Joyful Honda Co. Ltd. | 23,488 | 286 |
| 77 Bank Ltd. | 32,700 | 396 | | Tokyo Steel Manufacturing Co. Ltd. | 39,100 | 336 | Aichi Financial Group Inc. | 22,351 | 286 |
| Kusuri no Aoki Holdings Co. Ltd. | 8,200 | 395 | | Tsubakimoto Chain Co. | 15,700 | 336 | United Arrows Ltd. | 20,900 | 284 |
| CRE Logistics REIT Inc. | 286 | 393 | *.1 | W-Scope Corp. | 25,900 | 335 | Nishi-Nippon Financial Holdings Inc. | 55,500 | 283 |
| Glory Ltd. | 25,400 | 392 | | Senko Group Holdings Co. Ltd. | 50,000 | 334 | Wacom Co. Ltd. | 64,900 | 282 |
| Nichicon Corp. | 41,600 | 392 | | Sansan Inc. | 33,592 | 333 | Sanken Electric Co. Ltd. | 8,200 | 281 |
| Kyushu Financial Group Inc. | 154,670 | 391 | * | Tadano Ltd. | 53,700 | 328 | Japan Securities Finance Co. Ltd. | 46,400 | 278 |
| Digital Garage Inc. | 16,300 | 390 | | eRex Co. Ltd. | 19,400 | 328 | Nojima Corp. | 33,400 | 278 |
| Sumitomo Bakelite Co. Ltd. | 14,300 | 387 | | Itochu Advance Logistics Investment Corp. | 334 | 327 | One REIT Inc. | 167 | 278 |
| Japan Elevator Service Holdings Co. Ltd. | 32,800 | 387 | | Insource Co. Ltd. | 16,100 | 325 | Suruga Bank Ltd. | 104,000 | 275 |
| Kyudenko Corp. | 18,100 | 384 | | Shiga Bank Ltd. | 19,100 | 323 | Fukuyama Transporting Co. Ltd. | 12,500 | 273 |
| Atom Corp. | 72,049 | 383 | *.1 | euglena Co. Ltd. | 54,000 | 323 | Nippon Light Metal Holdings Co. Ltd. | 27,830 | 271 |
| Nikkon Holdings Co. Ltd. | 24,500 | 383 | | Infomart Corp. | 99,200 | 321 | Fuji Kyuko Co. Ltd. | 8,700 | 269 |
| Financial Products Group Co. Ltd. | 48,900 | 382 | | SOSiLA Logistics REIT Inc. | 334 | 320 | Toyo Ink SC Holdings Co. Ltd. | 20,900 | 269 |
| Global One Real Estate Investment Corp. | 492 | 380 | *.1 | Taiyo Holdings Co. Ltd. | 18,000 | 317 | Duskin Co. Ltd. | 14,000 | 268 |
| Toyota Boshoku Corp. | 29,700 | 378 | | HIS Co. Ltd. | 22,800 | 316 | Hokkaido Electric Power Co. Inc. | 87,000 | 265 |
| Hankyu Hanshin REIT Inc. | 361 | 375 | | Nippon Parking Development Co. Ltd. | 181,900 | 316 | Daishi Hokuetsu Financial Group Inc. | 14,950 | 264 |
| Inabata & Co. Ltd. | 22,600 | 373 | | Justsystems Corp. | 15,000 | 315 | SAMTY Co. Ltd. | 16,700 | 264 |
| Fujimi Inc. | 8,900 | 372 | | San-A Co. Ltd. | 10,800 | 315 | Senshu Ikeda Holdings Inc. | 184,500 | 264 |
| Hokuhoku Financial Group Inc. | 61,700 | 371 | | Tokai Tokyo Financial Holdings Inc. | 136,700 | 313 | Kissei Pharmaceutical Co. Ltd. | 14,748 | 261 |
| NTN Corp. | 207,800 | 370 | | UT Group Co. Ltd. | 19,100 | 311 | JP-Holdings Inc. | 129,900 | 261 |
| Seiren Co. Ltd. | 23,600 | 370 | | SBS Holdings Inc. | 15,800 | 308 | Seiko Holdings Corp. | 12,200 | 258 |
| Macnica Fuji Electronics Holdings Inc. | 18,500 | 370 | | EDIION Corp. | 38,700 | 307 | Max Co. Ltd. | 18,100 | 258 |
| Shoei Co. Ltd. | 10,000 | 369 | | Nisshin Oilio Group Ltd. | 14,300 | 307 | Tokyo Kiraboshi Financial Group Inc. | 17,949 | 257 |
| Ichigo Office REIT Investment Corp. | 649 | 367 | | Create Restaurants Holdings Inc. | 48,400 | 306 | Oyo Corp. | 16,800 | 255 |
| Systema Corp. | 130,400 | 365 | | DCM Holdings Co. Ltd. | 39,200 | 305 | Teikoku Electric Manufacturing Co. Ltd. | 19,100 | 254 |
| Shochiku Co. Ltd. | 4,600 | 365 | | BeNext-Yumeshin Group Co. | 25,300 | 305 | Monex Group Inc. | 73,100 | 254 |
| CKD Corp. | 29,700 | 364 | | Daio Paper Corp. | 41,200 | 304 | Takasago Thermal Engineering Co. Ltd. | 20,800 | 253 |
| JCR Pharmaceuticals Co. Ltd. | 24,500 | 364 | | Kanamic Network Co. Ltd. | 72,900 | 304 | Nanto Bank Ltd. | 17,500 | 251 |
| Sumitomo Osaka Cement Co. Ltd. | 17,000 | 362 | | Tokai Rika Co. Ltd. | 29,000 | 303 | Oiles Corp. | 24,960 | 251 |
| Information Services International- | | | | Tri Chemical Laboratories Inc. | 20,268 | 303 | Lintec Corp. | 16,600 | 249 |
| Dentsu Ltd. | 11,800 | 361 | | Japan Petroleum Exploration Co. Ltd. | 11,600 | 301 | Japan Aviation Electronics Industry Ltd. | 16,000 | 249 |
| Outsourcing Inc. | 45,900 | 358 | | Japan Material Co. Ltd. | 22,900 | 301 | Kohnan Shoji Co. Ltd. | 11,900 | 249 |
| Hokuetsu Corp. | 68,900 | 357 | | en japan Inc. | 17,200 | 299 | Earth Corp. | 7,200 | 249 |
| Digital Arts Inc. | 8,500 | 357 | | Matsui Securities Co. Ltd. | 56,200 | 299 | Star Asia Investment Corp. | 649 | 248 |
| Shikoku Electric Power Co. Inc. | 73,800 | 355 | | Sumitomo Warehouse Co. Ltd. | 22,000 | 299 | JMDC Inc. | 7,000 | 248 |
| Toyobo Co. Ltd. | 50,700 | 354 | | Nippon Soda Co. Ltd. | 10,000 | 298 | C Uyumura & Co. Ltd. | 5,400 | 247 |
| Takeuchi Manufacturing Co. Ltd. | 17,400 | 351 | | Hokuriku Electric Power Co. | 88,700 | 297 | Nippon Carbon Co. Ltd. | 8,700 | 246 |
| TKC Corp. | 13,700 | 350 | | Kiyo Bank Ltd. | 30,807 | 297 | Star Micronics Co. Ltd. | 21,500 | 246 |
| Benefit One Inc. | 25,300 | 350 | | NS Solutions Corp. | 12,900 | 296 | Kumiai Chemical Industry Co. Ltd. | 37,263 | 245 |
| NEC Networks & System Integration Corp. | 32,600 | 349 | | Okamura Corp. | 31,900 | 294 | Hosiden Corp. | 23,100 | 244 |
| Nextage Co. Ltd. | 18,100 | 349 | | Mirai Corp. | 910 | 293 | Raito Kogyo Co. Ltd. | 17,900 | 244 |
| H2O Retailing Corp. | 41,200 | 347 | | Hokkoku Financial Holdings Inc. | 9,600 | 293 | Daihen Corp. | 9,400 | 242 |
| Nissinbo Holdings Inc. | 50,100 | 347 | | Nippon Signal Co. Ltd. | 42,800 | 290 | Asahi Diamond Industrial Co. Ltd. | 48,200 | 241 |
| Toshiba TEC Corp. | 13,400 | 347 | | Toho Holdings Co. Ltd. | 21,300 | 290 | Chiyoda Corp. | 97,300 | 241 |
| TOKAI Holdings Corp. | 57,300 | 342 | | Milbon Co. Ltd. | 7,000 | 289 | Remixpoint Inc. | 73,169 | 240 |
| Okumura Corp. | 18,000 | 340 | | Royal Holdings Co. Ltd. | 18,000 | 288 | Hyakugo Bank Ltd. | 107,800 | 239 |
| | | | | | | | Meiko Electronics Co. Ltd. | 13,489 | 239 |

1. バンガード®・トータル・ワールド・ストックETF

| | Shares | Market Value (\$000) | | Shares | Market Value (\$000) | | Shares | Market Value (\$000) |
|---|---------|----------------------|--------------------------------------|---------|----------------------|-----------------------------------|--------|----------------------|
| Kiyo Bank Ltd. | 67,600 | 237 | Nomura Co. Ltd. | 28,600 | 209 | Optex Group Co. Ltd. | 13,600 | 187 |
| Iino Kaiun Kaisha Ltd. | 47,600 | 237 | Takara Leben Co. Ltd. | 77,300 | 208 | Tocalo Co. Ltd. | 23,200 | 185 |
| Ringer Hut Co. Ltd. | 16,100 | 237 | Kandenko Co. Ltd. | 36,700 | 206 | Daido Metal Co. Ltd. | 53,300 | 184 |
| Taikisha Ltd. | 10,000 | 236 | Meidensha Corp. | 15,500 | 206 | Tamura Corp. | 37,000 | 184 |
| Aida Engineering Ltd. | 40,500 | 235 | Itoham Yonekyu Holdings Inc. | 46,072 | 206 | KYORIN Holdings Inc. | 14,900 | 184 |
| Mitsuboshi Belting Ltd. | 11,000 | 234 | TOMONY Holdings Inc. | 95,000 | 206 | Yokowo Co. Ltd. | 13,495 | 184 |
| Toho Titanium Co. Ltd. | 15,500 | 234 | Avant Corp. | 20,800 | 206 | Yonex Co. Ltd. | 19,800 | 183 |
| Osaka Soda Co. Ltd. | 9,600 | 233 | Sanyo Electric Railway Co. Ltd. | 13,481 | 205 | San ju San Financial Group Inc. | 18,680 | 183 |
| JCU Corp. | 12,300 | 233 | Monogatari Corp. | 4,472 | 205 | Nichireki Co. Ltd. | 20,800 | 183 |
| Takara Bio Inc. | 19,800 | 232 | Nagawa Co. Ltd. | 4,100 | 205 | Okinawa Financial Group Inc. | 13,180 | 183 |
| Oki Electric Industry Co. Ltd. | 46,400 | 230 | T Hasegawa Co. Ltd. | 9,600 | 204 | Hioki EE Corp. | 3,800 | 181 |
| Sangetsu Corp. | 21,700 | 230 | Mori Trust Hotel REIT Inc. | 215 | 204 | Koa Corp. | 12,600 | 181 |
| Health Care & Medical Investment Corp. | 167 | 230 | Musashi Seimitsu Industry Co. Ltd. | 17,600 | 203 | Trusco Nakayama Corp. | 13,500 | 181 |
| Nihon Parkerizing Co. Ltd. | 35,200 | 229 | Kato Sangyo Co. Ltd. | 8,700 | 203 | Okinawa Electric Power Co. Inc. | 26,012 | 181 |
| Noevir Holdings Co. Ltd. | 6,200 | 229 | Toyo Construction Co. Ltd. | 33,600 | 203 | Riken Keiki Co. Ltd. | 6,600 | 181 |
| Nippon Koei Co. Ltd. | 10,200 | 228 | Ai Holdings Corp. | 13,700 | 203 | San-Ai Oil Co. Ltd. | 21,900 | 181 |
| Dip Corp. | 8,100 | 227 | Eizo Corp. | 8,300 | 202 | Akita Bank Ltd. | 16,800 | 180 |
| Kumagai Gumi Co. Ltd. | 13,300 | 225 | Asanuma Corp. | 11,000 | 202 | Mitsubishi Shokuhin Co. Ltd. | 8,900 | 180 |
| Leopalace21 Corp. | 118,100 | 225 | Meisei Industrial Co. Ltd. | 42,400 | 201 | YAKUODO Holdings Co. Ltd. | 9,600 | 180 |
| Tanseisha Co. Ltd. | 41,700 | 225 | J Trust Co. Ltd. | 45,600 | 200 | Japan Lifeline Co. Ltd. | 26,400 | 178 |
| Kyokuyo Co. Ltd. | 9,200 | 224 | Daiki Aluminium Industry Co. Ltd. | 23,221 | 200 | Key Coffee Inc. | 12,800 | 178 |
| Riso Kagaku Corp. | 14,100 | 224 | Sanki Engineering Co. Ltd. | 18,400 | 199 | Achilles Corp. | 19,300 | 178 |
| Showa Sangyo Co. Ltd. | 13,200 | 224 | TOC Co. Ltd. | 38,200 | 199 | Nagatanien Holdings Co. Ltd. | 13,200 | 178 |
| Iriso Electronics Co. Ltd. | 7,700 | 223 | Roland DG Corp. | 9,200 | 197 | Nippon Fine Chemical Co. Ltd. | 12,700 | 178 |
| Nissin Corp. | 17,200 | 223 | MOS Food Services Inc. | 9,300 | 197 | Snow Peak Inc. | 13,500 | 178 |
| Maxell Ltd. | 26,800 | 222 | Topy Industries Ltd. | 18,400 | 197 | KOMEDA Holdings Co. Ltd. | 10,600 | 177 |
| Kaga Electronics Co. Ltd. | 7,500 | 222 | Rorze Corp. | 3,900 | 196 | Bank of Iwate Ltd. | 14,600 | 176 |
| Musashino Bank Ltd. | 19,200 | 222 | Riken Technos Corp. | 56,600 | 196 | Komeri Co. Ltd. | 10,100 | 176 |
| Pacific Industrial Co. Ltd. | 31,500 | 222 | Cosel Co. Ltd. | 33,800 | 194 | Fuji Seal International Inc. | 14,900 | 175 |
| Ogaki Kyoritsu Bank Ltd. | 18,700 | 221 | Fujiya Co. Ltd. | 11,300 | 194 | Starts Corp. Inc. | 9,900 | 175 |
| Token Corp. | 4,200 | 221 | Nachi-Fujikoshi Corp. | 7,400 | 194 | Bank of the Ryukyus Ltd. | 33,200 | 174 |
| Mochida Pharmaceutical Co. Ltd. | 9,542 | 220 | Nissha Co. Ltd. | 16,500 | 194 | Funai Soken Holdings Inc. | 9,750 | 174 |
| KH Neochem Co. Ltd. | 12,900 | 220 | Takasago International Corp. | 10,300 | 194 | Intage Holdings Inc. | 15,800 | 174 |
| Hyakujushi Bank Ltd. | 19,500 | 219 | Keiper Technical Laboratory Co. Ltd. | 7,029 | 194 | MCJ Co. Ltd. | 2,750 | 174 |
| Sodick Co. Ltd. | 42,200 | 219 | Future Corp. | 17,200 | 193 | JINS Holdings Inc. | 5,800 | 174 |
| Yamanashi Chuo Bank Ltd. | 32,000 | 219 | Konishi Co. Ltd. | 16,500 | 193 | CAC Holdings Corp. | 17,100 | 173 |
| Ariake Japan Co. Ltd. | 6,300 | 218 | GungHo Online Entertainment Inc. | 13,070 | 193 | Kitz Corp. | 29,200 | 173 |
| Maruha Nichiro Corp. | 14,100 | 217 | Nippon Paper Industries Co. Ltd. | 33,100 | 193 | Rakul Inc. | 8,800 | 173 |
| North Pacific Bank Ltd. | 135,700 | 216 | Kura Sushi Inc. | 8,200 | 192 | Aichi Corp. | 32,400 | 172 |
| Bunka Shutter Co. Ltd. | 29,900 | 215 | Nitto Kogyo Corp. | 11,600 | 192 | Noritake Co. Ltd. | 6,200 | 172 |
| Idec Corp. | 10,000 | 214 | Mie Kotsu Group Holdings Inc. | 55,400 | 192 | Nippon Thompson Co. Ltd. | 48,100 | 172 |
| Organo Corp. | 12,400 | 214 | eGuarantee Inc. | 11,900 | 192 | Raiznext Corp. | 20,500 | 172 |
| Nichiha Corp. | 11,300 | 214 | Juroku Financial Group Inc. | 11,400 | 192 | Sun Frontier Fudousan Co. Ltd. | 22,300 | 172 |
| Sinfonia Technology Co. Ltd. | 23,500 | 214 | Simplex Holdings Inc. | 12,000 | 191 | Nippon Corp. | 16,200 | 171 |
| OSAKA Titanium Technologies Co. Ltd. | 8,900 | 213 | Stella Chemifa Corp. | 10,600 | 190 | Oita Bank Ltd. | 14,100 | 171 |
| Shinko Shoji Co. Ltd. | 31,700 | 212 | Fuji Co. Ltd. | 15,400 | 190 | LEC Inc. | 29,000 | 171 |
| Premium Group Co. Ltd. | 17,900 | 212 | Taisei Lamick Co. Ltd. | 9,400 | 190 | Nihon Chouzai Co. Ltd. | 19,300 | 171 |
| Elecom Co. Ltd. | 22,800 | 211 | ZERIA Pharmaceutical Co. Ltd. | 12,700 | 189 | MARUKA FURUSATO Corp. | 6,900 | 171 |
| Takara Leben Real Estate Investment Corp. | 309 | 211 | Nippon Ceramic Co. Ltd. | 10,900 | 189 | Daiho Corp. | 6,000 | 170 |
| Procrea Holdings Inc. | 14,900 | 210 | Autobacs Seven Co. Ltd. | 19,800 | 188 | giftie Inc. | 11,127 | 170 |
| m-up Holdings Inc. | 19,900 | 210 | COOKPAD Inc. | 135,100 | 188 | Starts Proceed Investment Corp. | 106 | 169 |
| Jaccs Co. Ltd. | 8,600 | 209 | Samty Residential Investment Corp. | 233 | 188 | Maezawa Kyuso Industries Co. Ltd. | 27,200 | 168 |
| | | | | | | Change Inc. | 12,600 | 168 |
| | | | | | | Fukui Bank Ltd. | 18,300 | 167 |
| | | | | | | Shimizu Bank Ltd. | 17,400 | 167 |
| | | | | | | Yamazen Corp. | 26,800 | 167 |

1. バンガード®・トータル・ワールド・ストックETF

| | Shares | Market Value (\$000) | | Shares | Market Value (\$000) | | Shares | Market Value (\$000) |
|-------------------------------------|--------|----------------------|---|---------|----------------------|--|--------|----------------------|
| Maeda Kosen Co. Ltd. | 8,200 | 167 | Curves Holdings Co. Ltd. | 26,104 | 152 | ARTERIA Networks Corp. | 17,500 | 141 |
| Nissin Sugar Co. Ltd. | 14,600 | 167 | Zuken Inc. | 6,700 | 151 | Fuji Pharma Co. Ltd. | 19,400 | 140 |
| Nichiban Co. Ltd. | 14,500 | 166 | Tokyo Individualized Educational Institute Inc. | 43,400 | 150 | Nishimatsuya Chain Co. Ltd. | 15,200 | 139 |
| St. Marc Holdings Co. Ltd. | 15,200 | 166 | Seika Corp. | 13,600 | 150 | V Technology Co. Ltd. | 7,400 | 139 |
| Shizuoka Gas Co. Ltd. | 22,500 | 165 | Toyo Tanso Co. Ltd. | 6,000 | 150 | Sanyo Denki Co. Ltd. | 3,800 | 139 |
| Argo Graphics Inc. | 6,300 | 164 | Megmilk Snow Brand Co. Ltd. | 13,800 | 150 | UACJ Corp. | 9,800 | 139 |
| Central Sports Co. Ltd. | 10,150 | 164 | Aruhi Corp. | 15,956 | 150 | ESCON Japan REIT | 180 | 139 |
| Gree Inc. | 29,100 | 164 | CMK Corp. | 41,500 | 149 | Investment Corp. | 20,700 | 138 |
| Avex Inc. | 14,500 | 163 | Noritsu Koki Co. Ltd. | 8,300 | 149 | Nikkiso Co. Ltd. | 24,000 | 138 |
| CTS Co. Ltd. | 30,179 | 163 | Tamron Co. Ltd. | 6,700 | 149 | Nissan Shatai Co. Ltd. | 21,565 | 138 |
| Arcs Co. Ltd. | 12,200 | 163 | Totetsu Kogyo Co. Ltd. | 9,000 | 149 | S-Pool Inc. | 21,565 | 138 |
| Ryosan Co. Ltd. | 9,200 | 163 | WATAMI Co. Ltd. | 24,600 | 149 | Exedy Corp. | 11,700 | 137 |
| United Super Markets Holdings Inc. | 23,160 | 163 | Zenrin Co. Ltd. | 25,250 | 149 | Kameda Seika Co. Ltd. | 4,449 | 137 |
| PHC Holdings Corp. | 15,700 | 163 | Aeon Hokkaido Corp. | 18,800 | 149 | Mitsubishi Pencil Co. Ltd. | 14,100 | 137 |
| Shima Seiki Manufacturing Ltd. | 11,600 | 162 | Fukushima Galilei Co. Ltd. | 5,400 | 148 | Mizuno Corp. | 8,000 | 137 |
| Midac Holdings Co. Ltd. | 6,500 | 162 | Valor Holdings Co. Ltd. | 12,800 | 148 | S Foods Inc. | 7,500 | 137 |
| TRE Holdings Corp. | 15,000 | 162 | Yodogawa Steel Works Ltd. | 9,100 | 148 | Japan Pulp & Paper Co. Ltd. | 4,400 | 136 |
| FULLCAST Holdings Co. Ltd. | 8,066 | 161 | Saizeriya Co. Ltd. | 7,900 | 147 | Sankyo Tatemaya Inc. | 3,720 | 136 |
| BML Inc. | 7,100 | 160 | Noritz Corp. | 14,300 | 147 | Tv Tokyo Holdings Corp. | 10,600 | 136 |
| Fuso Chemical Co. Ltd. | 7,100 | 160 | Plenus Co. Ltd. | 8,300 | 147 | Yamashin-Filter Corp. | 48,551 | 136 |
| Hokkaido Gas Co. Ltd. | 14,000 | 160 | Management Solutions Co. Ltd. | 7,467 | 147 | Roland Corp. | 4,800 | 136 |
| Nitto Boseki Co. Ltd. | 10,800 | 160 | Katakura Industries Co. Ltd. | 10,700 | 146 | FCC Co. Ltd. | 13,900 | 135 |
| SKY Perfect JSAT Holdings Inc. | 45,600 | 160 | Tokyo Electron Device Ltd. | 3,100 | 146 | Prima Meat Packers Ltd. | 10,200 | 135 |
| Yukigumi Maitake Co. Ltd. | 22,400 | 160 | Zojirushi Corp. | 14,500 | 146 | Sala Corp. | 25,500 | 135 |
| Nippon Pillar Packing Co. Ltd. | 9,700 | 159 | ZIGEXN Co. Ltd. | 59,200 | 146 | gremz Inc. | 11,700 | 135 |
| Sankei Real Estate Inc. | 253 | 159 | Osaka Organic Chemical Industry Ltd. | 10,900 | 146 | Belc Co. Ltd. | 3,500 | 134 |
| Nippon Steel Trading Corp. | 4,600 | 158 | Prestige International Inc. | 30,000 | 145 | Dai Nippon Toryo Co. Ltd. | 27,200 | 134 |
| Ohsho Food Service Corp. | 3,700 | 158 | Marudai Food Co. Ltd. | 15,400 | 145 | Kyosan Electric Manufacturing Co. Ltd. | 49,900 | 134 |
| Shikoku Bank Ltd. | 27,000 | 158 | Morita Holdings Corp. | 16,900 | 145 | Nihon Tokushu Toryo Co. Ltd. | 23,400 | 134 |
| Pronexus Inc. | 24,300 | 157 | Orient Corp. | 17,850 | 145 | Shin-Etsu Polymer Co. Ltd. | 16,100 | 134 |
| Nitta Corp. | 8,100 | 157 | Japan Display Inc. | 434,300 | 145 | Takara Standard Co. Ltd. | 15,600 | 134 |
| Tsugami Corp. | 21,000 | 157 | Maruwa Unyu Kikan Co. Ltd. | 15,264 | 145 | Tokiyoteikeba Co. Ltd. | 4,800 | 134 |
| FAN Communications Inc. | 52,800 | 157 | MEC Co. Ltd. | 9,083 | 145 | Yokogawa Bridge Holdings Corp. | 10,100 | 134 |
| Hirata Corp. | 5,380 | 157 | Adastria Co. Ltd. | 10,640 | 144 | Tonami Holdings Co. Ltd. | 5,600 | 133 |
| Studio Alice Co. Ltd. | 11,200 | 156 | Giken Ltd. | 6,700 | 144 | Usen-Next Holdings Co. Ltd. | 8,681 | 133 |
| Canon Electronics Inc. | 14,700 | 155 | Gunze Ltd. | 5,600 | 144 | ST Corp. | 13,100 | 132 |
| Fuso Pharmaceutical Industries Ltd. | 11,200 | 155 | Sumitomo Mitsui Construction Co. Ltd. | 49,120 | 144 | Torii Pharmaceutical Co. Ltd. | 6,500 | 132 |
| Hogy Medical Co. Ltd. | 7,000 | 155 | Shinmaywa Industries Ltd. | 21,100 | 144 | Tsurumi Manufacturing Co. Ltd. | 8,800 | 131 |
| Okamoto Industries Inc. | 6,200 | 155 | Shibaura Machine Co. Ltd. | 7,400 | 144 | Feed One Co. Ltd. | 29,080 | 131 |
| Rokko Butter Co. Ltd. | 16,400 | 155 | Macromill Inc. | 19,300 | 144 | Eiken Chemical Co. Ltd. | 10,500 | 130 |
| Anicom Holdings Inc. | 38,700 | 155 | Furuno Electric Co. Ltd. | 19,800 | 143 | Sankyo Seiko Co. Ltd. | 40,900 | 130 |
| Kanematsu Electronics Ltd. | 5,200 | 154 | Kanto Denka Kogyo Co. Ltd. | 22,400 | 143 | Qol Holdings Co. Ltd. | 15,800 | 130 |
| Tekken Corp. | 13,000 | 154 | Ichigo Inc. | 63,600 | 143 | Inaba Seisakusho Co. Ltd. | 14,000 | 129 |
| BRONCO BILLY Co. Ltd. | 9,300 | 154 | Towa Bank Ltd. | 40,900 | 143 | KYB Corp. | 5,900 | 129 |
| Awa Bank Ltd. | 12,200 | 153 | Yamagata Bank Ltd. | 20,800 | 143 | Nippon Densetsu Kogyo Co. Ltd. | 11,500 | 129 |
| Pacific Metals Co. Ltd. | 12,400 | 153 | Tosei REIT Investment Corp. | 155 | 143 | LITALICO Inc. | 6,100 | 129 |
| Yushin Precision Equipment Co. Ltd. | 32,400 | 153 | ASKUL Corp. | 13,600 | 142 | Aisan Industry Co. Ltd. | 27,100 | 128 |
| Create SD Holdings Co. Ltd. | 7,200 | 153 | Nissin Electric Co. Ltd. | 15,300 | 142 | Kanamoto Co. Ltd. | 8,900 | 128 |
| Nippon Denko Co. Ltd. | 66,600 | 152 | Shibuya Corp. | 8,200 | 142 | Sakata INX Corp. | 17,900 | 128 |
| Shoei Foods Corp. | 5,500 | 152 | Chiyoda Co. Ltd. | 28,600 | 141 | Trancom Co. Ltd. | 2,500 | 128 |
| Yuasa Trading Co. Ltd. | 6,100 | 152 | Hakuto Co. Ltd. | 5,492 | 141 | WingArc1st Inc. | 8,000 | 128 |
| Strike Co. Ltd. | 4,943 | 152 | | | | Futaba Corp. | 31,400 | 127 |

1. バンガード®・トータル・ワールド・ストックETF

| | Shares | Market Value (\$000) | | Shares | Market Value (\$000) | | Shares | Market Value (\$000) |
|--|--------|----------------------|-----------------------------------|--------|----------------------|---------------------------------|--------|----------------------|
| NS United Kaiun Kaisha Ltd. | 5,100 | 127 | Konoike Transport Co. Ltd. | 10,900 | 115 | LIFULL Co. Ltd. | 91,000 | 101 |
| Tatsuta Electric Wire and Cable Co. Ltd. | 42,800 | 127 | Nagaileben Co. Ltd. | 8,300 | 114 | Aoyama Trading Co. Ltd. | 14,200 | 99 |
| Comture Corp. | 7,800 | 127 | SWCC Showa Holdings Co. Ltd. | 9,500 | 114 | Arcland Sakamoto Co. Ltd. | 10,000 | 99 |
| Yellow Hat Ltd. | 10,500 | 126 | GLOBERIDE Inc. | 7,200 | 113 | SEKISUI Kasei Co. Ltd. | 38,100 | 99 |
| Chugoku Marine Paints Ltd. | 20,400 | 125 | DyDo Group Holdings Inc. | 3,700 | 113 | Daikyonishikawa Corp. | 24,500 | 99 |
| Okasan Securities Group Inc. | 52,400 | 125 | Funukawa Battery Co. Ltd. | 15,950 | 113 | RS Technologies Co. Ltd. | 2,000 | 99 |
| Shibaura Mechatronics Corp. | 1,900 | 125 | M&A Capital Partners Co. Ltd. | 4,400 | 112 | Tochigi Bank Ltd. | 48,000 | 98 |
| *.1 Oisix ra daichi Inc. | 11,100 | 125 | EM Systems Co. Ltd. | 16,900 | 112 | * CHIMNEY Co. Ltd. | 13,200 | 98 |
| 1 KFC Holdings Japan Ltd. | 6,600 | 124 | Ki-Star Real Estate Co. Ltd. | 3,600 | 112 | Net Protections Holdings Inc. | 33,400 | 98 |
| Kisooji Co. Ltd. | 8,400 | 124 | Megachips Corp. | 6,500 | 111 | Airport Facilities Co. Ltd. | 2,7041 | 97 |
| Takamatsu Construction Group Co. Ltd. | 9,400 | 123 | Hokkan Holdings Ltd. | 12,600 | 111 | Tosei Corp. | 10,200 | 97 |
| Fujimori Kogyo Co. Ltd. | 5,900 | 123 | Sanshin Electronics Co. Ltd. | 8,600 | 111 | Shikoku Chemicals Corp. | 11,100 | 97 |
| Mitsuuroko Group Holdings Co. Ltd. | 17,900 | 123 | JVCKenwood Corp. | 76,200 | 111 | Broadleaf Co. Ltd. | 26,400 | 97 |
| Geo Holdings Corp. | 9,300 | 122 | Daiichi Jitsugyo Co. Ltd. | 4,200 | 110 | Nihon Trim Co. Ltd. | 6,100 | 96 |
| Japan Wool Textile Co. Ltd. | 18,200 | 122 | Istyle Inc. | 33,400 | 110 | PIA Corp. | 4,300 | 96 |
| Koatsu Gas Kogyo Co. Ltd. | 28,900 | 122 | * Kourakuen Holdings Corp. | 15,200 | 109 | Hokuto Corp. | 7,400 | 96 |
| Nippon Sheet Glass Co. Ltd. | 32,774 | 122 | Mitsubishi Logisnext Co. Ltd. | 21,200 | 109 | Sanyo Chemical Industries Ltd. | 3,400 | 96 |
| Towa Pharmaceutical Co. Ltd. | 8,100 | 122 | Shinnihon Corp. | 22,500 | 109 | ESPEC Corp. | 7,500 | 96 |
| Warabeya Nichiyō Holdings Co. Ltd. | 10,300 | 122 | CONEXIO Corp. | 14,300 | 109 | TBS Holdings Inc. | 9,300 | 96 |
| Heiwado Co. Ltd. | 9,600 | 121 | Restar Holdings Corp. | 7,700 | 109 | DKS Co. Ltd. | 7,700 | 96 |
| Keihanshin Building Co. Ltd. | 13,600 | 121 | VT Holdings Co. Ltd. | 33,400 | 108 | Fujicco Co. Ltd. | 7,400 | 95 |
| Arata Corp. | 4,400 | 121 | Plolax Inc. | 8,700 | 108 | Nippon Road Co. Ltd. | 2,300 | 95 |
| Nippon Kanzai Co. Ltd. | 7,100 | 121 | Ryoyo Electro Corp. | 7,000 | 108 | Sakai Moving Service Co. Ltd. | 3,000 | 95 |
| Nippon Chemi-Con Corp. | 9,600 | 121 | Towa Corp. | 8,951 | 108 | Sumitomo Densetsu Co. Ltd. | 5,400 | 95 |
| Sekisui Jushi Corp. | 10,600 | 121 | Union Tool Co. | 4,500 | 108 | Uchida Yoko Co. Ltd. | 3,100 | 95 |
| Nisso Corp. | 32,000 | 121 | Solasto Corp. | 18,000 | 108 | Carta Holdings Inc. | 8,300 | 95 |
| Moniroku Holdings Co. Ltd. | 10,600 | 121 | Jamco Corp. | 9,600 | 107 | Hosokawa Micron Corp. | 5,200 | 94 |
| Amuse Inc. | 9,900 | 120 | Ricoh Leasing Co. Ltd. | 4,400 | 107 | Life Corp. | 6,300 | 94 |
| PAL GROUP Holdings Co. Ltd. | 8,400 | 120 | Infocom Corp. | 7,459 | 107 | Sato Holdings Corp. | 7,600 | 94 |
| Gakken Holdings Co. Ltd. | 18,000 | 119 | Ehime Bank Ltd. | 18,400 | 106 | Link And Motivation Inc. | 15,500 | 94 |
| * KNTCT Holdings Co. Ltd. | 10,900 | 119 | Nihon Nohyaku Co. Ltd. | 17,100 | 106 | 1 Airtrip Corp. | 5,625 | 94 |
| Mandom Corp. | 11,800 | 119 | Wakita & Co. Ltd. | 13,400 | 106 | Bando Chemical Industries Ltd. | 13,100 | 93 |
| Bank of Nagoya Ltd. | 5,800 | 119 | Fujio Food Group Inc. | 11,300 | 106 | Furukawa Co. Ltd. | 10,600 | 93 |
| Shin Nippon Biomedical Laboratories Ltd. | 6,500 | 119 | Itochu Enex Co. Ltd. | 15,300 | 105 | SRA Holdings | 4,300 | 93 |
| Ubicomb Holdings Inc. | 7,300 | 119 | Retail Partners Co. Ltd. | 12,800 | 105 | Relia Inc. | 13,700 | 92 |
| Hamakyorex Co. Ltd. | 5,300 | 118 | Nishio Rent All Co. Ltd. | 5,200 | 105 | Micronics Japan Co. Ltd. | 9,900 | 92 |
| Axial Retailing Inc. | 5,199 | 118 | Press Kogyo Co. Ltd. | 37,600 | 105 | Nohmi Bosai Ltd. | 8,500 | 92 |
| Toho Bank Ltd. | 85,400 | 118 | Daito Pharmaceutical Co. Ltd. | 6,100 | 105 | Yokorei Co. Ltd. | 15,100 | 92 |
| Tokyu Construction Co. Ltd. | 27,800 | 117 | Daiwa Industries Ltd. | 12,400 | 104 | Alconix Corp. | 10,019 | 92 |
| Taihei Dengyo Kaisha Ltd. | 5,300 | 117 | Hibiya Engineering Ltd. | 8,100 | 104 | Pasona Group Inc. | 6,700 | 92 |
| Tsubaki Nakashima Co. Ltd. | 14,100 | 117 | Matsuyafoods Holdings Co. Ltd. | 3,802 | 104 | Belluna Co. Ltd. | 18,900 | 91 |
| Hiday Hidaka Corp. | 9,236 | 116 | Koshidaka Holdings Co. Ltd. | 13,904 | 104 | Kappa Create Co. Ltd. | 9,500 | 90 |
| Chudenko Corp. | 8,400 | 116 | Nittetsu Mining Co. Ltd. | 5,200 | 103 | Matsuya Co. Ltd. | 13,300 | 90 |
| Aeon Delight Co. Ltd. | 5,800 | 116 | Valqua Ltd. | 5,800 | 103 | Toa Corp. | 5,500 | 90 |
| Mitani Sekisan Co. Ltd. | 4,500 | 116 | Melco Holdings Inc. | 4,900 | 103 | Yondoshi Holdings Inc. | 7,900 | 90 |
| Cybozu Inc. | 9,000 | 115 | Topre Corp. | 13,000 | 103 | Tsukishima Kikai Co. Ltd. | 13,300 | 90 |
| | | | Doutor Nichires Holdings Co. Ltd. | 9,200 | 103 | 1 V-Cube Inc. | 13,239 | 90 |
| | | | Wowow Inc. | 12,100 | 102 | Siix Corp. | 11,600 | 89 |
| | | | Maruzen Showa Unyu Co. Ltd. | 5,000 | 102 | Weathernews Inc. | 1,700 | 89 |
| | | | Saibu Gas Holdings Co. Ltd. | 8,800 | 102 | T-Gaia Corp. | 8,000 | 89 |
| | | | Bell System24 Holdings Inc. | 11,000 | 102 | Sumitomo Riko Co. Ltd. | 22,600 | 89 |
| | | | Tenma Corp. | 7,300 | 101 | Pressance Corp. | 8,700 | 89 |
| | | | | | | Goldcrest Co. Ltd. | 7,500 | 88 |
| | | | | | | Kurabo Industries Ltd. | 6,300 | 88 |
| | | | | | | Kyokuto Kaihatsu Kogyo Co. Ltd. | 9,500 | 88 |

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| Market Value (\$000) | | | Market Value (\$000) | | | Market Value (\$000) | | |
|--|--------|----|---------------------------------------|--------|----|--|--------|----|
| Shares | | | Shares | | | Shares | | |
| France Bed Holdings Co. Ltd. | 14,000 | 88 | FIDEA Holdings Co. Ltd. | 8,790 | 77 | World Holdings Co. Ltd. | 3,700 | 65 |
| Aiphone Co. Ltd. | 6,500 | 87 | Tama Home Co. Ltd. | 4,900 | 77 | Chilled & Frozen Logistics Holdings Co. Ltd. | 8,000 | 65 |
| Enplas Corp. | 3,200 | 87 | Riso Kyoiku Co. Ltd. | 36,600 | 76 | Matsuda Sangyo Co. Ltd. | 4,300 | 64 |
| Miyazaki Bank Ltd. | 5,800 | 87 | Ines Corp. | 7,400 | 75 | Mitsui DM Sugar Holdings Co. Ltd. | 5,000 | 64 |
| Keiyo Co. Ltd. | 14,200 | 87 | Seikagaku Corp. | 12,300 | 75 | Dai-Dan Co. Ltd. | 4,500 | 64 |
| Nippon Seiki Co. Ltd. | 17,200 | 87 | Starzen Co. Ltd. | 5,400 | 75 | Sinko Industries Ltd. | 6,159 | 64 |
| Sanyo Special Steel Co. Ltd. | | | Sanei Architecture Planning Co. Ltd. | 7,200 | 75 | Shimajima Co. Ltd. | 9,000 | 64 |
| Proto Corp. | 6,800 | 87 | I'll Inc. | 6,000 | 75 | Tayca Corp. | 7,561 | 64 |
| Fuji Media Holdings Inc. | 11,100 | 87 | Denyo Co. Ltd. | 7,400 | 73 | WDB Holdings Co. Ltd. | 3,740 | 64 |
| Doshisha Co. Ltd. | 12,400 | 86 | Eagle Industry Co. Ltd. | 9,900 | 73 | Nippon Television Holdings Inc. | 8,500 | 63 |
| Ishihara Sangyo Kaisha Ltd. | 8,500 | 86 | Hisaka Works Ltd. | 12,900 | 73 | Happinet Corp. | 4,500 | 62 |
| Toyo Corp. | 9,800 | 86 | Okuwa Co. Ltd. | 11,800 | 73 | Kansai Super Market Ltd. | 6,600 | 62 |
| Vector Inc. | 11,600 | 86 | Rheon Automatic Machinery Co. Ltd. | 9,200 | 73 | Central Security Patrols Co. Ltd. | 3,519 | 61 |
| Modec Inc. | 7,800 | 85 | Ryobi Ltd. | 8,200 | 73 | TV Asahi Holdings Corp. | 6,500 | 61 |
| Nippon Yakin Kogyo Co. Ltd. | 4,449 | 85 | Sintokogio Ltd. | 15,900 | 73 | J-Oil Mills Inc. | 5,600 | 60 |
| Nissei ASB Machine Co. Ltd. | 3,400 | 85 | TechMatrix Corp. | 6,400 | 73 | Sumitomo Seika Chemicals Co. Ltd. | 3,000 | 60 |
| Tachi-S Co. Ltd. | 11,500 | 85 | Alpha Systems Inc. | 2,500 | 72 | Torishima Pump Manufacturing Co. Ltd. | 6,900 | 60 |
| Teikoku Sen-I Co. Ltd. | 7,900 | 85 | Shinwa Co. Ltd. | 5,400 | 72 | Toyo Kanetsu KK | 3,600 | 60 |
| Toenec Corp. | 3,600 | 85 | Chofu Seisakusho Co. Ltd. | 15,300 | 72 | Yorozu Corp. | 10,300 | 60 |
| TSI Holdings Co. Ltd. | 28,200 | 85 | Kojima Co. Ltd. | 17,300 | 72 | Takaoka Toko Co. Ltd. | 4,900 | 60 |
| YA-MAN Ltd. | 11,400 | 85 | Riken Vitamin Co. Ltd. | 5,700 | 72 | Inageya Co. Ltd. | 7,747 | 59 |
| Vital KSK Holdings Inc. | 16,900 | 85 | Akatsuki Inc. | 4,989 | 72 | Komatsu Matero Co. Ltd. | 10,700 | 59 |
| SRE Holdings Corp. | 3,380 | 85 | Sparx Group Co. Ltd. | 7,140 | 72 | Krosaki Harima Corp. | 1,900 | 59 |
| Fujiho Holdings Inc. | 3,700 | 84 | SIGMAXYZ Holdings Inc. | 9,000 | 72 | Shindengen Electric Manufacturing Co. Ltd. | 2,400 | 59 |
| Halows Co. Ltd. | 4,200 | 84 | ASAHI YUKIZAI Corp. | 4,400 | 71 | Japan Best Rescue System Co. Ltd. | 10,955 | 59 |
| Genky DrugStores Co. Ltd. | 3,300 | 84 | DKK Co. Ltd. | 4,400 | 71 | ES-Con Japan Ltd. | 10,700 | 58 |
| Alpen Co. Ltd. | 6,200 | 84 | Onward Holdings Co. Ltd. | 34,000 | 71 | Sakai Chemical Industry Co. Ltd. | 4,400 | 58 |
| Anest Iwata Corp. | 13,700 | 82 | Unitika Ltd. | 38,700 | 71 | Opton Co. Ltd. | 4,100 | 58 |
| Okabe Co. Ltd. | 17,300 | 82 | Ichiyoshi Securities Co. Ltd. | 17,300 | 70 | Open Door Inc. | 4,800 | 58 |
| COLOPL Inc. | 17,400 | 82 | Daikokutenbussan Co. Ltd. | 2,300 | 70 | ASKA Pharmaceutical Holdings Co. Ltd. | 7,400 | 58 |
| METAWATER Co. Ltd. | 6,400 | 82 | ValueCommerce Co. Ltd. | 4,800 | 70 | Godo Steel Ltd. | 5,000 | 57 |
| Obara Group Inc. | 3,500 | 81 | Arcland Service Holdings Co. Ltd. | 4,800 | 70 | Ryoden Corp. | 5,100 | 57 |
| Fujita Kanko Inc. | 3,800 | 81 | IDOM Inc. | 13,800 | 69 | Pack Corp. | 3,600 | 57 |
| K&O Energy Group Inc. | 5,800 | 81 | GMO GlobalSign Holdings KK | 2,222 | 69 | Kamei Corp. | 7,500 | 56 |
| Direct Marketing MIX Inc. | 7,200 | 81 | MedPeer Inc. | 6,711 | 69 | Medical Data Vision Co. Ltd. | 7,500 | 56 |
| Joshin Denki Co. Ltd. | 6,200 | 80 | Kintetsu Department Store Co. Ltd. | 4,000 | 68 | Oriental Shiraishi Corp. | 31,300 | 56 |
| TPR Co. Ltd. | 9,500 | 80 | Osaki Electric Co. Ltd. | 19,500 | 68 | Cawachi Ltd. | 4,000 | 55 |
| JAC Recruitment Co. Ltd. | 4,700 | 80 | Tachibana Eletech Co. Ltd. | 6,100 | 68 | Tosho Co. Ltd. | 7,200 | 55 |
| YAMABIKO Corp. | 10,400 | 80 | Maxvalu Tokai Co. Ltd. | 3,600 | 68 | Ministop Co. Ltd. | 5,600 | 53 |
| Pharma Foods International Co. Ltd. | 9,100 | 80 | G-Tekt Corp. | 7,500 | 67 | Nichi-iko Pharmaceutical Co. Ltd. | 16,950 | 53 |
| Bank of Saga Ltd. | 7,600 | 79 | HI-LEX Corp. | 9,400 | 67 | Hito Communications Holdings Inc. | 4,700 | 53 |
| Chubu Shiryō Co. Ltd. | 11,600 | 79 | Itochu-Shokuhin Co. Ltd. | 2,000 | 66 | Icom Inc. | 3,100 | 52 |
| Tokai Corp. | 6,200 | 79 | Komori Corp. | 12,200 | 66 | Naturem Co. Ltd. | 11,600 | 52 |
| Yurtec Corp. | 16,500 | 79 | Kyodo Printing Co. Ltd. | 3,900 | 66 | World Co. Ltd. | 5,500 | 52 |
| Hoosiers Holdings | 15,000 | 79 | Mimsu Semiconductor Industry Co. Ltd. | 4,300 | 66 | SB Technology Corp. | 3,600 | 52 |
| Tokushu Tokai Paper Co. Ltd. | 4,000 | 79 | Toho Zinc Co. Ltd. | 4,600 | 66 | Atrae Inc. | 5,000 | 52 |
| Vision Inc. Computer Engineering & Consulting Ltd. | 7,426 | 78 | Poletowin Pitcrew Holdings Inc. | 10,300 | 66 | Fukui Computer Holdings Inc. | 2,200 | 51 |
| Rock Field Co. Ltd. | 8,000 | 78 | Elematec Corp. | 6,200 | 65 | Nichiden Corp. | 4,300 | 51 |
| Taki Chemical Co. Ltd. | 2,200 | 78 | Aeon Fantasy Co. Ltd. | 3,300 | 65 | | | |
| Unipres Corp. | 13,300 | 78 | Miroku Jyoho Service Co. Ltd. | 6,500 | 65 | | | |
| Elan Corp. | 10,200 | 78 | Mitsui E&S Holdings Co. Ltd. | 23,300 | 65 | | | |
| Dainichiseika Color & Chemicals Manufacturing Co. Ltd. | 6,500 | 77 | Shin Nippon Air Technologies Co. Ltd. | 5,100 | 65 | | | |
| Mitsubishi Research Institute Inc. | 2,200 | 77 | | | | | | |

1. バンガード®・トータル・ワールド・ストックETF

| | Shares | Market Value (\$000) | | Shares | Market Value (\$000) | | Shares | Market Value (\$000) |
|--|--------|----------------------|---------------------------------------|-----------|----------------------|-------------------------------------|-----------|----------------------|
| Nippon Beet Sugar Manufacturing Co. Ltd. | 4,600 | 51 | Arnature Inc. | 7,000 | 36 | Humansoft Holding Co. KSC | 45,542 | 494 |
| Honeys Holdings Co. Ltd. | 6,260 | 51 | CMIC Holdings Co. Ltd. | 3,100 | 35 | Boubyan Petrochemicals Co. KSC | 185,530 | 477 |
| Toa Corp. (XTKS) | 9,800 | 51 | CI Taktion Corp. | 10,000 | 35 | National Real Estate Co. KPSC | 969,298 | 439 |
| Japan Transcity Corp. | 15,200 | 51 | Marvelous Inc. | 7,600 | 34 | Warba Bank KSC | 434,222 | 338 |
| Kyoei Steel Ltd. | 5,800 | 51 | KLAB Inc. | 10,800 | 34 | Boursa Kuwait Securities Co. KPSC | 45,883 | 336 |
| Senshu Electric Co. Ltd. | 2,842 | 51 | Taiko Pharmaceutical Co. Ltd. | 9,157 | 34 | Qurain Petrochemical Industries Co. | 344,932 | 281 |
| Sourcenext Corp. | 24,700 | 50 | Inui Global Logistics Co. Ltd. | 2,647 | 34 | Burgan Bank SAK | 383,410 | 270 |
| Xebio Holdings Co. Ltd. | 7,400 | 50 | Asahi Co. Ltd. | 3,800 | 33 | Jazeera Airways Co. KSC | 36,876 | 199 |
| Fixstars Corp. | 6,600 | 50 | Tsutsumi Jewelry Co. Ltd. | 2,300 | 32 | Kuwait Projects Co. Holding KSC | 468,250 | 179 |
| Optim Corp. | 8,298 | 50 | Enigmo Inc. | 8,700 | 32 | Kuwait International Bank KSC | 222,924 | 136 |
| JM Holdings Co. Ltd. | 4,400 | 50 | Daisyo Corp. | 4,500 | 31 | Alimtiq Investment Group KSC | 502,896 | 121 |
| G-7 Holdings Inc. | 5,200 | 50 | Japan Medical Dynamic Marketing Inc. | 3,957 | 31 | Integrated Holding Co. KSC | 74,047 | 78 |
| Ichikoh Industries Ltd. | 17,000 | 49 | Okura Industrial Co. Ltd. | 2,400 | 30 | | | 33,773 |
| Mars Group Holdings Corp. | 4,000 | 49 | Tess Holdings Co. Ltd. | 4,400 | 30 | Luxembourg (0.0%) | | |
| Riken Corp. | 3,200 | 49 | Tokyo Rakutenchi Co. Ltd. | 1,000 | 29 | * Arrival SA | 81,386 | 63 |
| Sumida Corp. | 7,334 | 49 | Kyokuto Securities Co. Ltd. | 6,700 | 28 | Malaysia (0.2%) | | |
| Advan Group Co. Ltd. | 8,200 | 48 | RPA Holdings Inc. | 14,163 | 28 | Public Bank Bhd. | 7,090,630 | 6,706 |
| Daiken Corp. | 3,600 | 48 | Akebono Brake Industry Co. Ltd. | 21,900 | 26 | Malayan Banking Bhd. | 3,500,281 | 6,358 |
| Hochiki Corp. | 5,000 | 48 | Media Do Co. Ltd. | 1,830 | 26 | CIMB Group Holdings Bhd. | 3,348,352 | 3,911 |
| Mitsubsi Corp. | 18,300 | 48 | Ebase Co. Ltd. | 7,100 | 26 | Tenaga Nasional Bhd. | 1,576,674 | 2,808 |
| Nitto Kohki Co. Ltd. | 4,500 | 48 | Nippon Rietec Co. Ltd. | 5,200 | 26 | Petronas Chemicals Group Bhd. | 1,430,589 | 2,637 |
| Taiho Kogyo Co. Ltd. | 10,100 | 47 | Chori Co. Ltd. | 1,900 | 25 | Sime Darby Plantation Bhd. | 1,741,375 | 1,621 |
| Arakawa Chemical Industries Ltd. | 7,400 | 47 | MTI Ltd. | 7,000 | 24 | Axiata Group Bhd. | 2,632,551 | 1,584 |
| Ohara Inc. | 5,800 | 47 | Tomoku Co. Ltd. | 2,400 | 24 | Press Metal Aluminium Holdings Bhd. | 1,687,460 | 1,553 |
| JDC Corp. | 12,200 | 47 | JSP Corp. | 2,300 | 22 | IOI Corp. Bhd. | 1,675,040 | 1,446 |
| BrainPad Inc. | 7,710 | 47 | TerraSky Co. Ltd. | 1,312 | 22 | Hong Leong Bank Bhd. | 314,400 | 1,409 |
| Aichi Steel Corp. | 3,300 | 46 | Raccoon Holdings Inc. | 2,681 | 22 | DiGi.Com Bhd. | 1,631,600 | 1,309 |
| Corona Corp. Class A | 8,100 | 46 | Nakayama Steel Works Ltd. | 5,000 | 21 | Ihh Healthcare Bhd. | 1,017,920 | 1,281 |
| Nippon Sharyo Ltd. | 3,483 | 46 | Right On Co. Ltd. | 5,100 | 21 | MISC Bhd. | 825,921 | 1,264 |
| Onoken Co. Ltd. | 4,800 | 46 | Cleanup Corp. | 5,000 | 20 | PPB Group Bhd. | 326,340 | 1,152 |
| Gurunavi Inc. | 16,000 | 46 | Kamakura Shinsho Ltd. | 3,700 | 20 | Petronas Gas | 283,900 | 1,027 |
| Kanagawa Chuo Kotsu Co. Ltd. | 2,000 | 45 | Robot Home Inc. | 15,300 | 18 | Kuala Lumpur Kepong Bhd. | 219,500 | 1,005 |
| Marusan Securities Co. Ltd. | 16,100 | 45 | Gecoss Corp. | 3,200 | 17 | Genting Bhd. | 1,048,000 | 985 |
| Shibusawa Warehouse Co. Ltd. | 3,300 | 45 | Fibergate Inc. | 2,603 | 16 | Gamuda Bhd. | 1,183,000 | 963 |
| IR Japan Holdings Ltd. | 3,100 | 44 | Nippon Coke & Engineering Co. Ltd. | 28,400 | 15 | RHB Bank Bhd. | 757,250 | 917 |
| Fudo Tetra Corp. | 4,400 | 44 | I-PEX Inc. | 1,800 | 15 | Nestle Malaysia Bhd. | 32,200 | 906 |
| Kanaden Corp. | 6,100 | 44 | Oro Co. Ltd. | 1,142 | 13 | Maxis Bhd. | 1,093,900 | 890 |
| Kitanotatsujin Corp. | 22,900 | 44 | Gunosy Inc. | 1,500 | 7 | Sime Darby Bhd. | 1,839,075 | 876 |
| AOKI Holdings Inc. | 8,800 | 43 | Linical Co. Ltd. | 1,300 | 6 | AMMB Holdings Bhd. | 997,500 | 863 |
| Kurimoto Ltd. | 3,900 | 43 | Tokyo Base Co. Ltd. | 2,650 | 6 | Dialog Group Bhd. | 1,974,248 | 860 |
| Futaba Industrial Co. Ltd. | 16,800 | 42 | | | | Inari Amertron Bhd. | 1,473,675 | 778 |
| FDK Corp. | 6,800 | 41 | | 1,826,317 | | Genting Malaysia Bhd. | 1,280,200 | 743 |
| Yahagi Construction Co. Ltd. | 8,200 | 41 | Kuwait (0.1%) | | | Genting Plantations Bhd. | 540,300 | 699 |
| Takamiya Co. Ltd. | 14,800 | 41 | National Bank of Kuwait SAKP | 3,553,200 | 12,365 | Telekom Malaysia Bhd. | 553,700 | 651 |
| Hodogaya Chemical Co. Ltd. | 2,100 | 40 | Kuwait Finance House KSC | 3,858,684 | 10,092 | Petronas Dagangan Bhd. | 133,200 | 611 |
| Fukuda Corp. | 1,200 | 39 | Mobile Telecommunications Co. KSC | 1,051,905 | 2,033 | Malaysia Airports Holdings Bhd. | 407,700 | 515 |
| Osaka Steel Co. Ltd. | 5,500 | 39 | Agility Public Warehousing Co. KSC | 780,475 | 1,976 | QL Resources Bhd. | 473,590 | 513 |
| Sanoh Industrial Co. Ltd. | 8,600 | 39 | Boubyan Bank KSC | 564,043 | 1,500 | Alliance Bank Malaysia Bhd. | 622,400 | 487 |
| Chuo Spring Co. Ltd. | 8,200 | 38 | Mabane Co. KPSC | 325,809 | 917 | | | |
| Digital Holdings Inc. | 4,895 | 38 | Gulf Bank KSC | 794,495 | 879 | | | |
| Tokyo Energy & Systems Inc. | 6,000 | 37 | National Industries Group Holding SAK | 877,281 | 663 | | | |
| NEC Capital Solutions Ltd. | 2,600 | 37 | | | | | | |
| Kawada Technologies Inc. | 1,500 | 37 | | | | | | |
| Softcreate Holdings Corp. | 1,621 | 37 | | | | | | |
| Iseki & Co. Ltd. | 4,400 | 36 | | | | | | |

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| | Shares | Market Value (\$000) | | Shares | Market Value (\$000) | | Shares | Market Value (\$000) | | |
|---|-----------|----------------------|---|-----------|----------------------|--|---------|-------------------------------|-----------|--------|
| IJM Corp. Bhd. | 1,339,420 | 461 | Cahaya Mata Sarawak Bhd. | 244,700 | 43 | Promotora y Operadora de Infraestructura SAB de CV | 102,587 | 772 | | |
| Top Glove Corp. Bhd. | 2,621,500 | 441 | Malaysian Resources Corp. Bhd. | 667,900 | 42 | Corp. Inmobiliaria Vesta SAB de CV | 344,801 | 749 | | |
| MR DIY Group M Bhd | 1,023,750 | 438 | * Velesto Energy Bhd. | 1,473,763 | 38 | Kimberly-Clark de Mexico SAB de CV Class A | 427,500 | 674 | | |
| Carlsberg Brewery Malaysia Bhd. | 85,600 | 403 | * UEM Sunrise Bhd. | 780,000 | 34 | PLA Administradora Industrial S de RL de CV | 473,746 | 664 | | |
| Hong Leong Financial Group Bhd. | 95,942 | 388 | * WCT Holdings Bhd. Sunway Bhd. Warrants Exp. 10/3/24 | 57,011 | 3 | Operadora De Sites Mexicanos SAB de CV | 595,065 | 648 | | |
| Pentamaster Corp. Bhd. | 456,300 | 376 | * Velesto Energy Bhd. Warrants Exp. 10/18/24 | 467,368 | 3 | Industrias Penoles SAB de CV | 56,978 | 646 | | |
| Hartalega Holdings Bhd. | 779,800 | 356 | * Malaysian Resources Corp. Bhd. Warrants Exp. 10/29/27 | 95,161 | 1 | Becle SAB de CV | 286,000 | 605 | | |
| TIME dotCom Bhd. | 361,200 | 348 | * Serba Dinamik Holdings Bhd. Warrants Exp. 12/5/24 | 97,620 | — | Macquarie Mexico Real Estate Management SA de CV | 414,800 | 552 | | |
| My EG Services Bhd. | 1,806,600 | 338 | | | | El Puerto de Liverpool SAB de CV Class C1 | 103,000 | 528 | | |
| Sunway REIT | 1,119,900 | 332 | | | | * Alosea SAB de CV | 262,700 | 504 | | |
| Axis REIT | 812,000 | 321 | | | | Bolsa Mexicana de Valores SAB de CV | 274,000 | 499 | | |
| D&O Green Technologies Bhd. | 387,200 | 319 | | | | Controladora Vuela Cia de Aviacion SAB de CV Class A | 550,900 | 468 | | |
| Yinson Holdings Bhd. | 702,020 | 315 | | | | GCC SAB de CV | 73,200 | 454 | | |
| YTL Corp. Bhd. | 2,494,212 | 298 | | | | Generata SAB de CV | 391,800 | 403 | | |
| Mega First Corp. Bhd. | 428,700 | 298 | | | | La Comer SAB de CV | 187,574 | 348 | | |
| Westports Holdings Bhd. | 410,900 | 291 | | | | Megacable Holdings SAB de CV | 146,462 | 308 | | |
| Vitrox Corp. Bhd. | 191,700 | 288 | | | | Genomma Lab Internacional SAB de CV Class B | 388,063 | 299 | | |
| Frontken Corp. Bhd. | 533,400 | 278 | | | | Qualitas Controladora SAB de CV | 68,064 | 267 | | |
| Bursa Malaysia Bhd. | 201,650 | 275 | | | | Alpek SAB de CV | 188,017 | 264 | | |
| PMB Technology Bhd | 279,721 | 239 | | | | Industrias Bachoco SAB de CV Class B | 56,689 | 231 | | |
| Scientex Bhd. | 313,200 | 216 | | | | * Nematik SAB de CV | 152,599 | 207 | | |
| British American Tobacco Malaysia Bhd. | 94,900 | 211 | | | | Sitios Latinoamerica SAB de CV | 698,959 | 204 | | |
| UMW Holdings Bhd | 296,100 | 210 | | | | * Grupo Traxion SAB de CV | 159,535 | 186 | | |
| Dagang NeXchange Bhd | 1,278,800 | 206 | | | | Concentradora Fibra Danhos SA de CV | 111,508 | 138 | | |
| Sunway Bhd. | 603,116 | 204 | | | | Grupo Rotoplas SAB de CV | 69,601 | 105 | | |
| VS Industry Bhd. | 1,129,200 | 202 | | | | * Axtel SAB de CV | 542,336 | 38 | | |
| United Plantations BHD | 63,000 | 190 | | | | | | 90,115 | | |
| Syarikat Takaful Malaysia Keluarga Bhd. | 254,400 | 178 | | | | | | Netherlands (0.9%) | | |
| Fraser & Neave Holdings Bhd. | 40,700 | 177 | | | | | | ASML Holding NV | 203,424 | 95,424 |
| Berjaya Corp. Bhd. | 3,557,133 | 177 | | | | | | * Adyen NV | 14,988 | 21,397 |
| Malaysian Pacific Industries Bhd. | 31,000 | 158 | | | | | | ING Groep NV | 1,921,306 | 18,905 |
| FGV Holdings Bhd. | 539,000 | 151 | | | | | | Prosus NV | 431,203 | 18,646 |
| Supermax Corporation Bhd. | 719,433 | 147 | | | | | | Koninklijke Ahold Delhaize NV | 512,176 | 14,284 |
| KPJ Healthcare Bhd. | 816,700 | 142 | | | | | | Wolters Kluwer NV | 130,600 | 13,877 |
| CTOS Digital Bhd. | 456,400 | 136 | | | | | | Koninklijke DSM NV | 88,467 | 10,406 |
| BerMaz Auto Bhd. | 320,120 | 134 | | | | | | Heineken NV | 119,685 | 9,998 |
| Kossan Rubber Industries Bhd. | 507,100 | 134 | | | | | | Universal Music Group NV | 370,103 | 7,267 |
| Malaysia Building Society Bhd. | 1,037,300 | 129 | | | | | | NN Group NV | 154,396 | 6,537 |
| AEON Credit Service M Bhd. | 45,000 | 124 | | | | | | ArcelorMittal SA | 264,398 | 5,910 |
| Lotte Chemical Titan Holding Bhd. | 424,800 | 118 | | | | | | Koninklijke Philips NV | 456,384 | 5,789 |
| Greattech Technology Bhd. | 159,200 | 110 | | | | | | Akzo Nobel NV | 90,034 | 5,558 |
| Padini Holdings Bhd. | 151,000 | 108 | | | | | | ASM International NV | 23,279 | 5,150 |
| Berjaya Sports Toto Bhd. | 277,549 | 107 | | | | | | Koninklijke KPN NV | 1,676,534 | 4,689 |
| Bumi Armada Bhd. | 1,238,050 | 102 | | | | | | Aegon NV | 914,366 | 4,233 |
| DRB-Hicom Bhd. | 333,800 | 95 | | | | | | IMCD NV | 29,720 | 3,854 |
| UWC Bhd. | 116,100 | 91 | | | | | | | | |
| Leong Hup International Bhd. | 919,600 | 89 | | | | | | | | |
| Astro Malaysia Holdings Bhd. | 557,587 | 80 | | | | | | | | |
| Hong Seng Consolidated Bhd. | 1,559,800 | 72 | | | | | | | | |
| SP Setia Bhd. Group | 482,100 | 49 | | | | | | | | |

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| | Shares | Market Value (\$000) | | Shares | Market Value (\$000) | | Shares | Market Value (\$000) | | |
|---------------------------------------|-----------|----------------------|---|---|----------------------|--------|--------|--------------------------------|-----------|---------------|
| Heineken Holding NV | 53,380 | 3,642 | 1 | Ryman Healthcare Ltd. | 205,048 | 999 | *.1,2 | AutoStore Holdings Ltd. | 279,558 | 528 |
| EXOR NV (XAMS) | 47,537 | 3,195 | | * SKYCITY Entertainment Group Ltd. | 421,825 | 711 | * | Golden Ocean Group Ltd. | 59,011 | 492 |
| ASR Nederland NV | 70,375 | 3,099 | | Summerset Group Holdings Ltd. | 105,618 | 594 | | Atea ASA | 42,801 | 476 |
| Randstad NV | 52,896 | 2,636 | | Goodman Property Trust | 437,157 | 526 | | Schibsted ASA Class A | 30,712 | 474 |
| * Unibail-Rodamco-Westfield | 54,678 | 2,584 | | Precinct Properties New Zealand Ltd. | 675,233 | 484 | | Wallenius Wilhelmsen ASA | 62,865 | 447 |
| BE Semiconductor Industries NV | 39,900 | 2,033 | | Freightways Ltd. | 74,322 | 447 | | Aker Solutions ASA | 115,253 | 440 |
| 2 ABN AMRO Bank NV | 197,427 | 1,941 | | 1 Genesis Energy Ltd. | 231,807 | 381 | 2 | Veidekke ASA | 52,587 | 437 |
| GDR | 48,256 | 1,846 | | * Air New Zealand Ltd. | 830,223 | 377 | | Scatec ASA | 61,320 | 434 |
| OCI NV | 58,941 | 1,633 | | Kiwi Property Group Ltd. | 715,522 | 376 | 2 | FLEX LNG Ltd. | 13,722 | 426 |
| 2 Signify NV | 58,941 | 1,587 | | Vista Group International Ltd. | 420,352 | 376 | 2 | Ekem ASA | 125,425 | 417 |
| Aalberts NV | 45,753 | 1,587 | | Vector Ltd. | 132,396 | 315 | | DNO ASA | 291,998 | 380 |
| *.2 Just Eat Takeaway.com NV | 77,844 | 1,336 | | Argosy Property Ltd. | 433,607 | 299 | | Bonheur ASA | 12,277 | 349 |
| Arcadis NV | 34,581 | 1,174 | | Vital Healthcare Property Trust | 205,165 | 279 | | 2 BW LPG Ltd. | 41,482 | 336 |
| JDE Peet's NV | 40,321 | 1,154 | | Pushpay Holdings Ltd. | 381,240 | 276 | | 2 Entra ASA | 35,351 | 322 |
| SBM Offshore NV | 80,431 | 1,088 | | * Stride Property Group Scales Corp. Ltd. | 90,087 | 248 | | Austevoll Seafood ASA | 43,237 | 320 |
| Galapagos NV | 23,081 | 1,053 | | Arvirda Group Ltd. | 334,695 | 245 | | Hafnia Ltd. | 58,432 | 301 |
| Allfunds Group plc | 167,281 | 1,052 | | Heartland Group Holdings Ltd. | 207,289 | 206 | *.2 | Kahoot! Ltd. | 139,297 | 297 |
| Intertrust NV | 45,366 | 895 | | Skellerup Holdings Ltd. | 65,641 | 202 | | Crayon Group Holding ASA | 35,256 | 292 |
| Corbion NV | 27,997 | 746 | | SKY Network Television Ltd. | 135,322 | 171 | | MPC Container Ships ASA | 132,278 | 209 |
| *.2 Alfen Beheer BV | 6,564 | 696 | | Oceania Healthcare Ltd. | 327,119 | 163 | * | Stolt-Nielsen Ltd. | 7,735 | 186 |
| EXOR NV | 10,158 | 683 | | * Tourism Holdings Ltd. | 70,281 | 151 | * | Grieg Seafood ASA | 26,579 | 184 |
| InPost SA | 101,331 | 646 | | KMD Brands Ltd. | 240,079 | 151 | | Aker Carbon Capture ASA | 151,502 | 171 |
| Fugro NV | 48,712 | 633 | | * Pacific Edge Ltd. | 343,802 | 86 | | Sparebank 1 Oestlandet | 14,697 | 159 |
| Koninklijke Vopak NV | 30,757 | 628 | | * Serko Ltd. | 40,373 | 70 | | Aker Horizons Holding ASA | 119,449 | 150 |
| TKH Group NV GDR | 17,380 | 615 | | * Synlait Milk Ltd. | 35,408 | 64 | | BW Energy Ltd. | 45,246 | 114 |
| Basic-Fit NV | 23,307 | 587 | | | | | | Fossekompagni A/S | 4,855 | 111 |
| APERAM SA | 22,041 | 575 | | Norway (0.2%) | | | | BW Offshore Ltd. | 39,903 | 101 |
| Eurocommercial Properties NV | 25,151 | 553 | | Equinor ASA | 478,270 | 17,425 | | Norway Royal Salmon ASA | 7,755 | 99 |
| AMG Advanced Metallurgical Group NV | 15,733 | 492 | | DNB Bank ASA | 519,297 | 9,185 | | * Hexagon Composites ASA | 43,276 | 99 |
| 2 CTP NV | 35,257 | 366 | | Aker BP ASA (XOSL) | 149,681 | 4,755 | | | | 76,676 |
| 1 PostNL NV | 207,848 | 325 | | Norsk Hydro ASA | 699,424 | 4,439 | | Pakistan (0.0%) | | |
| 2 Flow Traders | 12,164 | 293 | | Yara International ASA | 87,287 | 3,896 | | MCB Bank Ltd. | 411,320 | 227 |
| TomTom NV | 34,247 | 268 | | Mowi ASA | 225,342 | 3,363 | | Fauji Fertilizer Co. Ltd. | 469,991 | 220 |
| Vastned Retail NV | 10,192 | 207 | | Telenor ASA | 324,198 | 2,946 | | Engro Corp. Ltd. | 173,226 | 185 |
| Wereldhave NV | 16,890 | 207 | | Orkla ASA | 367,530 | 2,479 | | Lucky Cement Ltd. | 69,998 | 154 |
| * Koninklijke BAM Groep NV | 90,114 | 197 | | TOMRA Systems ASA | 120,418 | 1,945 | * | TRG Pakistan | 249,819 | 125 |
| Majorel Group Luxembourg SA | 9,565 | 196 | | Storebrand ASA | 228,395 | 1,777 | | Hub Power Co. Ltd. | 384,498 | 115 |
| Brunel International NV | 20,680 | 190 | | Gjensidige Forsikring ASA | 86,677 | 1,584 | | Bank Alfalah Ltd. | 784,468 | 111 |
| NSI NV | 7,906 | 189 | | Kongsberg Gruppen ASA | 34,784 | 1,247 | | Pakistan State Oil Co. Ltd. | 171,596 | 109 |
| *.2 Sligro Food Group NV | 12,587 | 183 | | Subsea 7 SA | 122,874 | 1,226 | | Habib Bank Ltd. | 325,961 | 103 |
| Just Eat Takeaway.com NV (XLON) | 9,964 | 171 | | Bakkafrost P/F | 24,460 | 1,224 | | Pakistan Oilfields Ltd. | 53,810 | 94 |
| *.1 Ebusco Holding NV | 7,222 | 111 | | * Nordic Semiconductor ASA | 77,787 | 1,098 | | Millat Tractors Ltd. | 26,805 | 81 |
| 2 B&S Group Sarl | 7,543 | 39 | | Aker ASA Class A | 14,284 | 1,008 | | Engro Fertilizers Ltd. | 189,940 | 70 |
| | | 293,668 | | Adevinta ASA | 138,641 | 949 | | Pakistan Petroleum Ltd. | 260,712 | 61 |
| New Zealand (0.1%) | | | | SpareBank 1 SR-Bank ASA | 86,141 | 877 | | Oil & Gas Development Co. Ltd. | 177,400 | 56 |
| Fisher & Paykel Healthcare Corp. Ltd. | 308,829 | 3,510 | | ASA | 86,141 | 877 | | United Bank Ltd. | 95,600 | 46 |
| Spark New Zealand Ltd. | 1,001,326 | 2,981 | | Aker ASA Class A | 14,284 | 1,008 | | Nishat Mills Ltd. | 116,000 | 32 |
| * Auckland International Airport Ltd. | 570,561 | 2,551 | | Adevinta ASA | 138,641 | 949 | | Searle Co. Ltd. | 79,090 | 27 |
| Meridian Energy Ltd. | 657,328 | 1,863 | | SpareBank 1 SR-Bank ASA | 86,141 | 877 | | DG Khan Cement Co. Ltd. | 90,500 | 21 |
| Infratil Ltd. | 350,638 | 1,780 | | ASA | 86,141 | 877 | | | | 1,837 |
| Mainfreight Ltd. | 40,200 | 1,777 | | Salmar ASA | 25,663 | 870 | | | | |
| Contact Energy Ltd. | 400,187 | 1,755 | | TGS ASA | 60,760 | 827 | | | | |
| EBOSS Group Ltd. | 75,520 | 1,646 | | NEL ASA | 676,049 | 826 | | | | |
| Fletcher Building Ltd. | 426,263 | 1,273 | | Schibsted ASA Class B | 53,733 | 799 | | | | |
| * a2 Milk Co. Ltd. | 337,819 | 1,138 | | Frontline Ltd. | 55,906 | 699 | | | | |
| Mercury NZ Ltd. | 322,138 | 1,089 | | Var Energi ASA | 195,803 | 666 | | | | |
| 1 Chorus Ltd. | 209,654 | 1,012 | | SpareBank 1 SMN | 61,573 | 665 | | Philippines (0.1%) | | |
| | | | | Borregaard ASA | 44,130 | 593 | | SM Prime Holdings Inc. | 5,157,350 | 2,817 |
| | | | | Leroy Seafood Group ASA | 120,937 | 557 | | Bdo Unibank Inc. | 954,294 | 2,109 |
| | | | | | | | | Ayala Corp. | 149,595 | 1,736 |

1. バンガード®・トータル・ワールド・ストックETF

| | | Market Value (\$000) | | | Market Value (\$000) | | | Market Value (\$000) |
|---|-----------|----------------------|--|-----------|----------------------|---|---------------|----------------------|
| Shares | | | Shares | | Shares | | Shares | |
| International Container Terminal Services Inc. | 564,300 | 1,692 | Bank Polska Kasa Opieki SA | 74,655 | 1,224 | Qatar Gas Transport Co. Ltd. | 1,341,089 | 1,510 |
| Ayala Land Inc. | 3,742,400 | 1,661 | LPP SA | 534 | 925 | Qatar Fuel QSC | 283,923 | 1,488 |
| Bank of The Philippines Islands PLDT Inc. | 882,960 | 1,468 | * Polskie Gornictwo Naftowe i Gazownictwo SA | 849,477 | 903 | Petrochemical Holding Co. | 2,158,152 | 1,346 |
| JG Summit Holdings Inc. | 45,165 | 1,274 | *1,2 Allegro.eu SA | 183,480 | 890 | Qatar Electricity & Water Co. QSC | 214,349 | 1,089 |
| Universal Robina Corp. | 1,409,323 | 1,055 | 1 CD Projekt SA | 30,899 | 821 | Ooredoo OPSC | 381,646 | 1,023 |
| Jollibee Foods Corp. | 422,390 | 894 | Santander Bank Polska SA | 13,486 | 716 | Barwa Real Estate Co. | 935,807 | 873 |
| Metropolitan Bank & Trust Co. | 207,330 | 832 | Warsaw Stock Exchange | 81,687 | 553 | Qatar Navigation QSC | 269,822 | 760 |
| 2 Monde Nissin Corp. | 828,509 | 744 | * Alior Bank SA | 84,987 | 522 | Doha Bank OPSC | 1,146,147 | 694 |
| Manila Electric Co. | 3,498,200 | 709 | KRUK SA | 8,768 | 511 | Qatar Aluminum Manufacturing Co. | 1,449,416 | 645 |
| Globe Telecom Inc. | 121,965 | 636 | Cyfrowy Polsat SA | 113,971 | 427 | Qatar Insurance Co. SAQ | 909,409 | 539 |
| Metro Pacific Investments Corp. | 14,194 | 572 | * Asseco Poland SA | 26,487 | 381 | Vodafone Qatar QSC | 803,696 | 370 |
| * Cebu Air Inc. | 7516,300 | 476 | mBank SA | 6,177 | 346 | United Development Co. QSC | 853,995 | 336 |
| * Emperorador Inc. | 675,340 | 423 | Orange Polska SA | 271,666 | 343 | * Ezdan Holding Group QSC | 889,166 | 294 |
| Aboitiz Power Corp. | 1,147,200 | 388 | *2 Peppo Group NV | 48,672 | 342 | Medicare Group | 150,777 | 288 |
| Wilcon Depot Inc. | 700,320 | 384 | * PGE Polska Grupa Energetyczna SA | 244,193 | 278 | * Gulf International Services QSC | 464,828 | 232 |
| Semirara Mining & Power Corp. Class A | 747,100 | 380 | * Bank Millennium SA | 293,323 | 267 | AI Meera Consumer Goods Co. QSC | 42,068 | 202 |
| GT Capital Holdings Inc. | 591,836 | 360 | * Tauron Polska Energia SA | 581,627 | 236 | | | |
| San Miguel Corp. | 48,085 | 344 | *1 Jastrzebska Spolka Weglowa SA | 21,805 | 189 | | | 41,594 |
| AC Energy Corp. | 198,800 | 330 | Bank Handlowy w Warszawie SA | 11,626 | 150 | Romania (0.0%) | | |
| Security Bank Corp. | 3,034,885 | 330 | * Enea SA | 121,022 | 132 | Banca Transilvania SA | 259,583 | 889 |
| Robinsons Retail Holdings Inc. | 215,650 | 323 | * Grupa Azoty SA | 18,927 | 130 | OMV Petrom SA | 6,534,409 | 594 |
| Alliance Global Group Inc. | 337,760 | 313 | * Kernel Holding SA | 34,594 | 120 | (XAMS) Societatea Nationala Nuclearelectrica SA | 27,936 | 226 |
| * Converge Information and Communications Technology Solutions Inc. | 1,938,100 | 302 | *1 CCC SA | 13,354 | 103 | One United Properties SA | 796,565 | 198 |
| | | | * Ciech SA | 13,778 | 97 | * MED Life SA | 35,267 | 116 |
| | | | * AmRest Holdings SE | 24,770 | 95 | * OMV Petrom SA | 674,419 | 61 |
| | | | | | 19,829 | Teraplast SA | 521,432 | 54 |
| | | | | | | | | 2,138 |
| | | | Portugal (0.1%) | | | | | |
| | | | EDP - Energias de Portugal SA | 1,442,639 | 6,303 | Russia (0.0%) | | |
| | | | Jeronimo Martins SGPS SA | 140,294 | 2,903 | *3 Inter Rao Ues PJSC | 21,942,572 | — |
| | | | Galp Energia SGPS SA | 247,444 | 2,512 | *3 MMC Norilsk Nickel PJSC ADR | 41,515 | — |
| | | | EDP Renovaveis SA | 116,787 | 2,458 | *3 Sberbank of Russia PJSC | 4,728,611 | — |
| | | | NOS SGPS SA | 243,447 | 954 | *3 Mobile TeleSystems PJSC ADR | 8,900 | — |
| | | | Banco Comercial Portugues SA Class R | 3,402,397 | 485 | *3 Moscow Exchange MICEX-RTS PJSC | 658,425 | — |
| | | | Sonae SGPS SA | 501,344 | 481 | *3 Magnit PJSC GDR (Registered) | 55,799 | — |
| | | | REN - Redes Energeticas Nacionais SGPS SA | 181,547 | 470 | *3 MMC Norilsk Nickel PJSC | 19,363 | — |
| | | | Navigator Co. SA | 112,017 | 427 | *3 LUKOIL PJSC ADR | 7,567 | — |
| | | | CTT-Correios de Portugal SA | 84,886 | 262 | *3 Gazprom PJSC ADR | 313,870 | — |
| | | | Greenvolt-Energias Renovaveis SA | 30,676 | 236 | *3 Surgutneftegas PJSC ADR | 47,140 | — |
| | | | Corticeira Amorim SGPS SA | 20,927 | 202 | *3 Tatneft PJSC ADR | 54,709 | — |
| | | | Altri SGPS SA | 31,778 | 177 | *3 Mechel PJSC Preference Shares | 45,248 | — |
| | | | Semapa-Sociedade de Investimento e Gestao | 5,989 | 76 | *3 Alrosa PJSC | 1,231,670 | — |
| | | | | | 17,946 | *3 PhosAgro PJSC | 15,783 | — |
| | | | | | | *3,2 Detsky Mir PJSC | 260,150 | — |
| | | | | | | *3 United Co. Rusal International | 1,172,328 | — |
| | | | Qatar (0.1%) | | | *3 Unipro PJSC | 4,599,900 | — |
| | | | Qatar National Bank QPSC | 2,243,424 | 12,284 | *3 OGC-2 PJSC | 12,702,000 | — |
| | | | Qatar Islamic Bank SAQ | 914,792 | 6,121 | *3 Polyus PJSC | 13,233 | — |
| | | | Industries Qatar QSC | 805,775 | 3,488 | *3 Raspadskaya OJSC | 42,160 | — |
| | | | Masraf Al Rayan QSC | 3,109,531 | 3,276 | *3 TGC-1 PJSC | 1,082,800,000 | — |
| | | | Commercial Bank PSOC | 1,696,108 | 2,932 | *3 RusHydro PJSC | 48,994,242 | — |
| | | | Qatar International Islamic Bank QSC | 567,947 | 1,804 | *3 Aeroflot PJSC | 460,151 | — |
| | | | | | | *3 Rostelecom PJSC | 423,403 | — |
| Poland (0.1%) | | 25,233 | | | | | | |
| Poliski Konzern Naftowy ORLEN SA | 204,397 | 2,347 | | | | | | |
| Powszechna Kasa Oszczednosci Bank Polski SA | 414,034 | 2,256 | | | | | | |
| *2 Dino Polska SA | 23,499 | 1,534 | | | | | | |
| Powszechny Zaklad Ubezpieczenia SA | 268,684 | 1,505 | | | | | | |
| KGHM Polska Miedz SA | 74,350 | 1,486 | | | | | | |

1. バンガード®・トータル・ワールド・ストックETF

| | Shares | Market Value (\$000) | | Shares | Market Value (\$000) | | Shares | Market Value (\$000) |
|---|---------------|----------------------|---|---------|----------------------|--|-----------|----------------------|
| *.3 Mecheil PJSC | 111,128 | — | Dr Sulaiman Al Habib Medical Services Group Co. | 45,074 | 2,719 | Jadwa REIT Saudi Fund | 82,391 | 287 |
| 3 Tatneft PJSC | 225,781 | — | Sahara International Petrochemical Co. | 186,430 | 2,007 | Eastern Province Cement Co. | 22,602 | 266 |
| 3 Rosseti Lanenergo PJSC Preference Shares | 65,770 | — | Ethiad Etisalat Co. | 195,719 | 1,905 | Arabian Cement Co. | 23,203 | 232 |
| *.3 LSR Group PJSC Class A | 8,952 | — | Almarai Co. JSC | 122,232 | 1,830 | National Gas & Industrialization Co. | 15,883 | 227 |
| 3 Novolipetskiy Metallurgicheskii Kombinat PJSC | 493,984 | — | Yanbu National Petrochemical Co. | 136,218 | 1,620 | United International Transportation Co. | 18,517 | 225 |
| 3 MobileTeleSystems PJSC | 325,942 | — | Bupa Arabia for Cooperative Insurance Co. | 28,271 | 1,452 | Saudi Real Estate Co. | 63,454 | 212 |
| 3 Magnit PJSC | 21,158 | — | Mouwasset Medical Services Co. | 23,689 | 1,379 | Arriyadh Development Co. | 37,972 | 205 |
| 3 Novatek PJSC | 475,632 | — | Jarir Marketing Co. Saudi Kayan Petrochemical Co. | 359,354 | 1,259 | Astra Industrial Group | 13,957 | 204 |
| 3 Gazprom PJSC | 4,172,369 | — | Bank Al-Jazira Saudi Investment Bank | 197,246 | 1,227 | Methanol Chemicals Co. | 24,403 | 200 |
| *.3 Mosenergo PJSC | 4,418,467 | — | Nahdi Medical Co. | 22,602 | 1,190 | National Agriculture Development Co. | 24,421 | 169 |
| 3 Transneft PJSC Preference Shares | 665 | — | Saudi Industrial Investment Group | 184,467 | 1,102 | Saudi Pharmaceutical Industries & Medical Appliances Corp. | 23,425 | 165 |
| *.3 Federal Grid Co. | 97,070,000 | — | Elm Co. | 12,423 | 1,092 | Saudi Ceramic Co. | 14,212 | 157 |
| 3 Lukoil PJSC | 169,538 | — | Savola Group | 130,662 | 1,018 | National Medical Care Co. | 7,877 | 147 |
| 3 MVideo PJSC | 64,788 | — | Saudi Tadawul Group Holding Co. | 17,298 | 999 | Middle East Healthcare Co. | 13,925 | 120 |
| 3 Rosneft Oil Co. PJSC | 468,990 | — | Dar Al Arkan Real Estate Development Co. | 263,841 | 944 | Saudi Chemical Co. Holding | 14,736 | 115 |
| 3 Magnitogorsk Iron & Steel Works PJSC | 837,541 | — | Dallah Healthcare Co. | 20,216 | 862 | City Cement Co. | 21,222 | 115 |
| 3 Tatneft PJSC Preference Shares | 206,884 | — | Saudi Research & Media Group | 15,807 | 847 | Saudi Public Transport Co. | 22,688 | 102 |
| *.3 VTB Bank PJSC | 2,095,416,403 | — | Arabian Internet & Communications Services Co. | 12,625 | 833 | Hail Cement Co. | 29,572 | 100 |
| *.3 ROSSETI PJSC | 10,882,193 | — | Abdullah Al Othaim Markets Co. | 25,351 | 766 | Najran Cement Co. | 28,468 | 96 |
| *.3 ENEL RUSSIA PJSC | 10,241,000 | — | Mobile Telecommunications Co. Saudi Arabia | 211,062 | 729 | Aseer Trading Tourism & Manufacturing Co. | 28,158 | 95 |
| 3 Bashneft PJSC Preference Shares | 5,732 | — | Advanced Petrochemical Co. | 61,556 | 725 | Bawan Co. | 9,330 | 93 |
| *.3 Sistema PJSC | 1,740,320 | — | Rabigh Refining & Petrochemical Co. | 194,303 | 704 | Tabuk Cement Co. | 19,317 | 90 |
| 3 Severstal PAO PJSC | 82,549 | — | Co. for Cooperative Insurance | 30,507 | 688 | Northern Region Cement Co. | 26,787 | 84 |
| 3 Surgutneftegas PJSC | 3,687,540 | — | Saudi Cement Co. | 42,890 | 608 | Zamil Industrial Investment Co. | 17,264 | 82 |
| 3 Surgutneftegas PJSC Preference Shares | 3,000,000 | — | Al Hammadi Co. for Development and Investment | 49,256 | 589 | Al Jouf Cement Co. | 26,022 | 80 |
| *.3 Credit Bank of Moscow PJSC | 5,908,600 | — | National Industrialization Co. | 157,180 | 559 | Dur Hospitality Co. | 13,720 | 78 |
| 3 Sovcomflot PJSC | 170,280 | — | Southern Province Cement Co. | 37,373 | 545 | Herfy Food Services Co. | 7,093 | 74 |
| 3 Samolet Group | 3,481 | — | Emaar Economic City | 207,358 | 529 | Mediterranean & Gulf Insurance & Reinsurance Co. | 26,634 | 69 |
| 3 Novorossiysk Commercial Sea Port PJSC | 2,266,500 | — | Seera Group Holding | 96,350 | 489 | Fawaz Abdulaziz Al Hokair & Co. | 14,094 | 65 |
| 3 Bank St. Petersburg PJSC | 83,530 | — | Saudia Dairy & Foodstuff Co. | 7,740 | 484 | 163,434 | | |
| 3 IDGC of Centre and Volga Region PJSC | 41,250,000 | — | United Electronics Co. | 21,699 | 441 | Singapore (0.4%) | | |
| 3 Cherkizovo Group PJSC | 224 | — | Yanbu Cement Co. | 38,524 | 427 | DBS Group Holdings Ltd. | 916,178 | 22,150 |
| 2,3 Segezha Group PJSC | 947,500 | — | Qassim Cement Co. | 20,322 | 408 | Oversea-Chinese Banking Corp. Ltd. | 1,794,838 | 15,407 |
| *.3 PhosAgro PJSC GDR | 214 | — | Yamama Cement Co. | 50,972 | 398 | United Overseas Bank Ltd. | 659,700 | 12,943 |
| Saudi Arabia (0.5%) | | | Saudi Airlines Catering Co. | 18,494 | 381 | Singapore Telecommunications Ltd. | 3,873,800 | 6,821 |
| 2 Al Rajhi Bank | 989,927 | 22,447 | Arabian Centres Co. Ltd. | 68,588 | 356 | Ascendas REIT | 2,182,713 | 4,038 |
| Saudi National Bank | 1,117,488 | 17,662 | Aldrees Petroleum and Transport Services Co. | 18,366 | 355 | Grab Holdings Ltd. | 1,481,562 | 3,852 |
| Saudi Arabian Oil Co. | 1,409,900 | 13,085 | Leejam Sports Co. JSC | 16,538 | 348 | Keppel Corp. Ltd. | 679,513 | 3,345 |
| Saudi Basic Industries Corp. | 452,736 | 10,630 | Saudi Ground Services Co. | 43,312 | 300 | CapitaLand Integrated Commercial Trust | 2,432,617 | 3,228 |
| Saudi Telecom Co. | 929,879 | 9,990 | BinDawood Holding Co. | 17,525 | 298 | Wilmar International Ltd. | 1,039,937 | 2,849 |
| Saudi Arabian Mining Co. | 406,763 | 9,054 | | | | Capitaland Investment Ltd. | 1,256,000 | 2,671 |
| Riyadh Bank | 745,971 | 7,130 | | | | Singapore Exchange Ltd. | 400,710 | 2,383 |
| Saudi British Bank | 507,343 | 5,877 | | | | Mapletree Industrial Trust | 1,415,692 | 2,201 |
| SABIC Agri-Nutrients Co. | 117,705 | 4,973 | | | | | | |
| Alinma Bank | 488,865 | 4,877 | | | | | | |
| Banque Saudi Fransi | 296,512 | 3,408 | | | | | | |
| Bank AlBilad | 250,548 | 3,384 | | | | | | |
| International Co. For Water & Power Projects | 65,902 | 3,051 | | | | | | |
| Arab National Bank | 336,789 | 2,892 | | | | | | |
| Saudi Electricity Co. | 402,207 | 2,888 | | | | | | |

1. バンガード®・トータル・ワールド・ストックETF

| | Shares | Market Value (\$000) | | Shares | Market Value (\$000) | | Shares | Market Value (\$000) |
|---|-----------|----------------------|--|-----------|----------------------|---|-----------|----------------------|
| * Singapore Airlines Ltd. | 591,936 | 2,196 | Thomson Medical Group Ltd. | 3,104,800 | 169 | African Rainbow Minerals Ltd. | 60,755 | 856 |
| Mapletree Logistics Trust | 1,614,915 | 1,733 | Hour Glass Ltd. | 114,900 | 158 | Tiger Brands Ltd. | 82,090 | 831 |
| Singapore Technologies Engineering Ltd. | 713,100 | 1,662 | Digital Core REIT Management Private Ltd. | 310,200 | 155 | SPAR Group Ltd. | 95,530 | 810 |
| Genting Singapore Ltd. | 2,679,800 | 1,524 | * SIA Engineering Co. Ltd. | 98,500 | 150 | Truworths International Ltd. | 284,482 | 810 |
| Venture Corp. Ltd. | 125,800 | 1,416 | Sabana Industrial REIT | 483,500 | 140 | Life Healthcare Group Holdings Ltd. | 732,028 | 787 |
| City Developments Ltd. | 249,000 | 1,342 | UMS Holdings Ltd. | 215,800 | 136 | Momentum Metropolitan Holdings | 76,927 | 717 |
| Mapletree Commercial Trust | 1,049,659 | 1,178 | * Yoma Strategic Holdings Ltd. | 1,597,400 | 94 | Investec Ltd. | 141,786 | 697 |
| Frasers Logistics & Commercial Trust | 1,373,776 | 1,068 | Nanofilm Technologies International Ltd. | 74,400 | 92 | Redefine Properties Co. Ltd. | 3,113,832 | 692 |
| Jardine Cycle & Carriage Ltd. | 45,388 | 953 | Riverstone Holdings Ltd. | 211,900 | 81 | Harmony Gold Mining Co. Ltd. | 240,653 | 666 |
| UOL Group Ltd. | 214,355 | 936 | * COSCO Shipping International | — | — | ¹ AVI Ltd. | 162,265 | 650 |
| Suntec REIT | 1,007,100 | 918 | Singapore Co. Ltd. | 379,700 | 43 | Transaction Capital Ltd. | 288,393 | 645 |
| Keppel DC REIT | 702,988 | 874 | Silverlake Axis Ltd. | 113,679 | 26 | Barloworld Ltd. | 100,195 | 561 |
| Sembcorp Industries Ltd. | 421,231 | 866 | ^{*,3} Best World International Ltd. | 20,184 | 19 | Pick n Pay Stores Ltd. | 169,566 | 545 |
| ComfortDelGro Corp. Ltd. | 947,700 | 851 | ^{*,1,3} Ezra Holdings Ltd. | 344,056 | 3 | Rand Merchant Investment Holdings Ltd. | 338,927 | 525 |
| Haw Par Corp. Ltd. | 120,000 | 801 | ^{*,1,3} Eagle Hospitality Trust | 242,300 | — | Netcare Ltd. | 614,660 | 523 |
| Keppel REIT | 1,245,888 | 788 | | | 115,396 | Motus Holdings Ltd. | 74,778 | 472 |
| NetLink NBN Trust | 1,286,100 | 777 | South Africa (0.4%) | | | Kumba Iron Ore Ltd. | 24,844 | 467 |
| Frasers Centrepoint Trust | 487,852 | 717 | ¹ Naspers Ltd. Class N | 107,982 | 11,131 | Resilient REIT Ltd. | 157,411 | 438 |
| Ascott Residence Trust | 1,051,463 | 709 | FirstRand Ltd. | 2,536,495 | 8,867 | Distell Group Holdings Ltd. | 46,316 | 438 |
| Golden Agri-Resources Ltd. | 3,153,719 | 647 | MTN Group Ltd. | 925,076 | 6,538 | ² Dis-chem Pharmacies Ltd. | 207,475 | 379 |
| ESR-REIT | 2,656,680 | 638 | Standard Bank Group Ltd. | 686,288 | 6,407 | Hyprop Investments Ltd. | 188,081 | 379 |
| Sembcorp Marine Ltd. | 6,707,042 | 601 | Sasol Ltd. | 283,940 | 4,773 | ¹ Equities Property Fund Ltd. | 436,346 | 373 |
| Keppel Infrastructure Trust | 1,605,235 | 601 | ¹ Capitec Bank Holdings Ltd. | 42,719 | 4,423 | Vukile Property Fund Ltd. | 502,898 | 369 |
| SATS Ltd. | 309,400 | 597 | Absa Group Ltd. | 403,326 | 4,380 | Fortress REIT Ltd. Class A | 628,691 | 354 |
| Parkway Life REIT | 194,186 | 548 | Impala Platinum Holdings Ltd. | 416,888 | 4,268 | KAP Industrial Holdings Ltd. | 216,350 | 306 |
| Raffles Medical Group Ltd. | 493,400 | 464 | Gold Fields Ltd. | 440,704 | 3,530 | Royal Bafokeng Platinum Ltd. | 37,175 | 299 |
| Hutchison Port Holdings Trust Class U | 2,735,500 | 447 | Sibanye Stillwater Ltd. | 1,434,539 | 3,360 | Ninety One Ltd. | 117,635 | 277 |
| CDL Hospitality Trusts | 523,279 | 429 | Shoprite Holdings Ltd. | 236,187 | 3,006 | Omnia Holdings Ltd. | 66,723 | 262 |
| CapitalLand China Trust | 599,068 | 410 | Anglogold Ltd. | 217,964 | 2,846 | Advtech Ltd. | 263,200 | 255 |
| Bumitama Agri Ltd. | 971,200 | 408 | Sanlam Ltd. | 940,884 | 2,743 | Attacq Ltd. | 679,647 | 253 |
| Lendlease Global Commercial REIT | 821,214 | 405 | Nedbank Group Ltd. | 222,638 | 2,636 | Telkom SA SOC Ltd. | 117,167 | 233 |
| SPH REIT | 703,313 | 406 | Bid Corp. Ltd. | 160,500 | 2,583 | AECI Ltd. | 45,345 | 228 |
| Ascendas India Trust | 497,400 | 394 | Anglo American Platinum Ltd. | 26,982 | 2,148 | Steinhoff International Holdings NV | 2,135,885 | 220 |
| Olam Group Ltd. | 355,200 | 336 | Clicks Group Ltd. | 117,141 | 1,985 | Santam Ltd. | 14,925 | 206 |
| AIMS APAC REIT | 370,400 | 322 | Vodacom Group Ltd. | 288,720 | 1,967 | Reunert Ltd. | 77,073 | 194 |
| First Resources Ltd. | 293,100 | 308 | Bidvest Group Ltd. | 160,215 | 1,851 | JSE Ltd. | 33,129 | 183 |
| StarHub Ltd. | 384,200 | 290 | Remgro Ltd. | 244,322 | 1,818 | MAS Real Estate Inc. | 167,179 | 183 |
| Manulife US REIT OUE Commercial REIT | 783,584 | 286 | Discovery Ltd. | 268,013 | 1,753 | Coronation Fund Managers Ltd. | 98,576 | 176 |
| AEM Holdings Ltd. | 1,210,175 | 278 | * Northam Platinum Holdings Ltd. | 175,856 | 1,645 | Raubex Group Ltd. SA Corporate Real Estate Ltd. | 107,465 | 168 |
| Cromwell European REIT | 166,820 | 259 | Aspen Pharmacare Holdings Ltd. | 186,791 | 1,536 | SA, Corporate Real Estate Ltd. | 1,346,692 | 168 |
| Keppel Pacific Oak US REIT | 462,700 | 250 | Woolworths Holdings Ltd. | 446,918 | 1,533 | Tsogo Sun Gaming Ltd. | 262,465 | 165 |
| Starhill Global REIT | 647,200 | 236 | Pepkor Holdings Ltd. | 1,042,670 | 1,289 | DataTec Ltd. | 67,595 | 152 |
| Far East Hospitality Trust | 472,400 | 192 | Exxaro Resources Ltd. | 114,517 | 1,276 | Astral Foods Ltd. | 15,486 | 149 |
| Singapore Post Ltd. | 499,000 | 191 | ¹ Growthpoint Properties Ltd. | 1,751,161 | 1,235 | Cashbuild Ltd. | 13,879 | 145 |
| Sheng Siong Group Ltd. | 169,000 | 185 | Old Mutual Ltd. (OXIM) | 2,143,672 | 1,217 | Investec Property Fund Ltd. | 244,893 | 136 |
| iFAST Corp. Ltd. | 64,500 | 185 | Mr Price Group Ltd. | 124,384 | 1,197 | Sun International Ltd. | 71,834 | 129 |
| Prime US REIT | 383,400 | 180 | Multichoice Group | 182,255 | 1,191 | Blue Label Telecoms Ltd. | 432,314 | 121 |
| First REIT | 1,043,136 | 177 | NEPI Rockcastle NV | 219,709 | 1,104 | Wilson Bayly Holmes-Ovcon Ltd. | 22,336 | 117 |
| | | | Reinet Investments SCA | 64,554 | 1,035 | Curro Holdings Ltd. | 249,842 | 115 |
| | | | Foschini Group Ltd. | 153,830 | 962 | | | |
| | | | Thungela Resources Ltd. | 61,172 | 962 | | | |
| | | | * Sappi Ltd. | 282,392 | 870 | | | |

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| | Shares | Market Value (\$000) | | Shares | Market Value (\$000) | | Shares | Market Value (\$000) |
|---|-----------|----------------------|--|---------|--------------------------|---|---------|----------------------|
| * Massmart Holdings Ltd. | 31,813 | 106 | Hyundai Motor Co. Preference Shares (XKRS) | 30,993 | 1,734 | * Korea Investment Holdings Co. Ltd. | 20,272 | 704 |
| * Fortress REIT Ltd. Class B | 440,214 | 101 | Korea Electric Power Corp. | 133,368 | 1,564 | * Hyundai Mipo Dockyard Co. Ltd. | 10,819 | 696 |
| *.1 Brait plc | 387,075 | 92 | * Ecopro BM Co. Ltd. Samsung SDS Co. Ltd. | 18,812 | 1,515 | Mirae Asset Securities Co. Ltd. Preference Shares | 265,350 | 674 |
| Emira Property Fund Ltd. | 143,141 | 82 | KB Financial Group Inc. ADR | 16,985 | 1,488 | E-MART Inc. | 11,201 | 664 |
| Adcock Ingram Holdings Ltd. | 28,993 | 75 | LG Innotek Co. Ltd. S-Oil Corp. | 43,133 | 1,447 | Cheil Worldwide Inc. | 38,524 | 660 |
| DRD GOLD Ltd. | 138,281 | 71 | 6,859 | 1,423 | BNK Financial Group Inc. | 143,194 | 643 | |
| Alexander Forbes Group Holdings Ltd. | 171,753 | 46 | 23,011 | 1,395 | Hanmi Pharm Co. Ltd. | 3,598 | 638 | |
| * Steinhoff International Holdings NV (XETR) | 19,964 | 2 | LG Household & Health Care Ltd. | 3,891 | 1,390 | Samsung Securities Co. Ltd. | 27,844 | 619 |
| Kaap Agri Ltd. | 1 | — | * Korean Air Lines Co. Ltd. | 84,644 | 1,371 | * Hyundai Rotem Co. Ltd. | 35,729 | 610 |
| * CA Sales Holdings Ltd. | 1 | — | * Samsung Engineering Co. Ltd. | 79,073 | 1,321 | *.1 SK Bioscience Co. Ltd. | 11,369 | 601 |
| | | 119,770 | CJ CheilJedang Corp. | 4,475 | 1,299 | OCI Co. Ltd. | 8,245 | 589 |
| South Korea (1.3%) | | | Coway Co. Ltd. | 32,664 | 1,267 | *.1 SK Biopharmaceuticals Co. Ltd. | 14,452 | 588 |
| Samsung Electronics Co. Ltd. | 2,430,507 | 101,157 | * SK Square Co. Ltd. | 47,947 | 1,240 | DB HiTek Co. Ltd. | 18,856 | 584 |
| SK Hynix Inc. | 271,228 | 15,702 | *.1 HLB Inc. (XKOS) | 43,142 | 1,223 | Meritz Fire & Marine Insurance Co. Ltd. | 26,368 | 581 |
| Samsung Electronics Co. Ltd. Preference Shares | 365,988 | 13,678 | Hyundai Engineering & Construction Co. Ltd. | 46,570 | 1,143 | *.1 Hyundai Heavy Industries Co. Ltd. | 7,551 | 577 |
| Samsung SDI Co. Ltd. | 25,109 | 12,954 | * Samsung Heavy Industries Co. Ltd. | 315,250 | 1,138 | Fila Holdings Corp. | 23,974 | 549 |
| LG Chem Ltd. | 22,986 | 10,087 | Korea Aerospace Industries Ltd. | 33,627 | 1,117 | Shinsegae Inc. | 3,622 | 539 |
| NAVER Corp. | 71,826 | 8,520 | * Korea Shipbuilding & Offshore Engineering Co. Ltd. | 21,224 | 1,081 | Woongjin Thinkbig Co. Ltd. | 33,734 | 539 |
| Celltrion Inc. | 57,771 | 7,766 | Hyundai Glovis Co. Ltd. | 8,843 | 1,078 | Youngone Corp. | 15,613 | 517 |
| Hyundai Motor Co. | 62,606 | 7,215 | WONIK IPS Co. Ltd. | 54,719 | 1,053 | LG Household & Health Care Ltd. Preference Shares | 2,610 | 513 |
| POSCO Holdings Inc. | 37,188 | 6,482 | Hyundai Heavy Industries Holdings Co. Ltd. | 24,567 | 1,049 | * CosmoAM&T Co. Ltd. | 10,520 | 494 |
| LG Energy Solution | 17,430 | 6,449 | LG Chem Ltd. Preference Shares | 5,158 | 1,045 | Hansol Chemical Co. Ltd. | 3,728 | 484 |
| Kia Corp. | 130,854 | 6,081 | *.1 KakaoBank Corp. | 81,906 | 980 | Mando Corp. | 13,900 | 481 |
| Shinhan Financial Group Co. Ltd. | 237,689 | 6,041 | LG Display Co. Ltd. | 109,647 | 979 | *.1,2 SK IE Technology Co. Ltd. | 12,800 | 466 |
| Kakao Corp. | 157,570 | 5,590 | 1 Yuhan Corp. | 23,007 | 965 | SM Entertainment Co. Ltd. | 9,086 | 453 |
| *.2 Samsung Biologics Co. Ltd. | 9,037 | 5,554 | Ecopro Co. Ltd. | 9,074 | 901 | JYP Entertainment Corp. | 11,551 | 449 |
| KB Financial Group Inc. | 156,700 | 5,273 | Industrial Bank of Korea | 121,159 | 888 | GS Retail Co. Ltd. | 25,046 | 446 |
| Hyundai Mobis Co. Ltd. | 30,440 | 4,669 | Hankook Tire & Technology Co. Ltd. | 33,684 | 863 | CS Wind Corp. | 10,815 | 446 |
| Hana Financial Group Inc. | 145,915 | 4,219 | Hanwha Aerospace Co. Ltd. | 17,980 | 837 | LS Corp. | 9,531 | 444 |
| KT&G Corp. | 54,644 | 3,670 | Samsung SDI Co. Ltd. Preference Shares | 3,502 | 837 | Hyundai Wia Corp. | 10,205 | 437 |
| Samsung C&T Corp. | 43,041 | 3,573 | LG Uplus Corp. | 103,612 | 832 | GS Engineering & Construction Corp. | 28,720 | 436 |
| 1 SK Innovation Co. Ltd. | 25,210 | 3,053 | Hyundai Motor Co. Preference Shares | 15,138 | 832 | NH Investment & Securities Co. Ltd. | 68,382 | 430 |
| LG Electronics Inc. | 51,969 | 2,968 | DB Insurance Co. Ltd. | 20,948 | 827 | *.1 Alteogen Inc. | 16,629 | 427 |
| Woori Financial Group Inc. | 320,290 | 2,643 | 1 Kumho Petrochemical Co. Ltd. | 8,991 | 824 | LEENO Industrial Inc. | 4,414 | 423 |
| SK Inc. | 17,495 | 2,622 | GS Holdings Corp. | 24,674 | 796 | Mirae Asset Securities Co. Ltd. | 94,395 | 420 |
| 1 Celltrion Healthcare Co. Ltd. | 49,716 | 2,419 | * Kangwon Land Inc. | 48,680 | 785 | Lotte Shopping Co. Ltd. | 6,809 | 417 |
| LG Corp. | 42,940 | 2,384 | Amorepacific Corp. | 12,098 | 785 | Dongkuk Steel Mill Co. Ltd. | 51,873 | 416 |
| Samsung Fire & Marine Insurance Co. Ltd. | 16,489 | 2,313 | Lotte Chemical Corp. | 7,529 | 780 | * Pearl Abyss Corp. | 14,167 | 412 |
| Samsung Electro-Mechanics Co. Ltd. | 26,961 | 2,283 | SKC Co. Ltd. | 10,566 | 765 | Hanon Systems | 75,221 | 411 |
| Korea Zinc Co. Ltd. | 4,912 | 2,203 | Orion Corp. Republic of Korea | 10,485 | 746 | JB Financial Group Co. Ltd. | 80,396 | 405 |
| NCSOFT Corp. | 7,934 | 2,167 | Hyundai Marine & Fire Insurance Co. Ltd. | 31,908 | 745 | SK Chemicals Co. Ltd. | 6,442 | 399 |
| * Hanwha Solutions Corp. | 60,871 | 2,012 | SK Telecom Co. Ltd. | 20,935 | 736 | DL E&C Co. Ltd. | 16,399 | 396 |
| 1 POSCO Chemical Co. Ltd. | 13,900 | 1,941 | *.1 HYBE Co. Ltd. | 8,670 | 734 | DGB Financial Group Inc. | 82,047 | 391 |
| 1 HMM Co. Ltd. | 144,019 | 1,927 | Hotel Shilla Co. Ltd. | 16,027 | 730 | *.1 Celltrion Pharm Inc. | 8,230 | 390 |
| 1 L&F Co. Ltd. | 12,146 | 1,914 | Hyundai Steel Co. | 36,835 | 725 | 1 LIG Nex1 Co. Ltd. | 5,464 | 390 |
| * Doosan Heavy Industries & Construction Co. Ltd. | 202,680 | 1,881 | 1 F&F Co. Ltd. | 7,105 | 724 | S-1 Corp. | 8,589 | 376 |
| Samsung Life Insurance Co. Ltd. | 39,095 | 1,848 | | | | BGF retail Co. Ltd. | 2,854 | 373 |
| *.1 Krafon Inc. | 14,814 | 1,840 | | | | 1 KCC Corp. | 2,168 | 370 |

1. バンガード®・トータル・ワールド・ストックETF

| | Shares | Market Value (\$000) | | Shares | Market Value (\$000) | | Shares | Market Value (\$000) | | | |
|-----|---|----------------------|-----|--------|--|--------|--------|----------------------|---|---------|-----|
| | LOTTE Fine Chemical Co. Ltd. | 9,334 | 367 | | CJ ENM Co. Ltd. | 4,558 | 234 | | Foosung Co. Ltd. | 21,080 | 183 |
| | LX International Corp. | 12,485 | 356 | | Hyundai Department Store Co. Ltd. | 6,181 | 234 | | ESR Kendall Square REIT Co. Ltd. | 73,044 | 182 |
| | Samsung Card Co. Ltd. | 16,192 | 351 | 1 | Green Cross Corp. | 2,623 | 234 | * | Bioneer Corp. | 9,685 | 181 |
| *.1 | Daewoo Shipbuilding & Marine Engineering Co. Ltd. | 27,307 | 350 | 1 | Wemade Co. Ltd. | 7,558 | 234 | | Han Kuk Carbon Co. Ltd. | 23,265 | 181 |
| *.1 | Kakao Games Corp. | 12,630 | 349 | 1 | Soulbrain Co. Ltd. | 1,621 | 232 | 1 | Hyundai Elevator Co. Ltd. | 10,016 | 177 |
| * | STCUBE | 26,717 | 348 | 1 | Samsung Fire & Marine Insurance Co. Ltd. Preference Shares | 2,043 | 229 | *.1 | Korean Reinsurance Co. | 34,130 | 176 |
| | Posco International Corp. | 23,993 | 347 | 1 | LS Electric Co. Ltd. | 5,854 | 226 | | Oscotec Inc. | 13,659 | 174 |
| | Douzone Bizon Co. Ltd. | 16,214 | 347 | *.1 | Hyosung TNC Corp. | 1,231 | 226 | 1 | SK REIT Co. Ltd. | 55,426 | 173 |
| | Amorepacific Corp. Preference Shares | 13,430 | 347 | | Doosan Fuel Cell Co. Ltd. | 11,853 | 226 | * | Hanwha Systems Co. Ltd. | 21,949 | 172 |
| | ENF Technology Co. Ltd. | 20,990 | 336 | * | Daeduck Electronics Co. Ltd. | 13,041 | 224 | *.1 | Creative & Innovative System | 18,667 | 171 |
| 1 | NongShim Co. Ltd. | 1,570 | 333 | | ST Pharm Co. Ltd. | 3,818 | 223 | * | Enchem Co. Ltd. | 3,278 | 171 |
| | Eo Technics Co. Ltd. | 7,206 | 329 | | Hyundai Bioscience Co. Ltd. | 14,777 | 222 | * | LegoChem Biosciences Inc. | 7,142 | 170 |
| | KIWOOM Securities Co. Ltd. | 5,821 | 329 | 1 | Shin Poong Pharmaceutical Co. Ltd. | 14,690 | 222 | *.1 | Ecopro HN Co. Ltd. | 4,704 | 170 |
| | LG Electronics Inc. Preference Shares | 11,659 | 324 | *.1 | Hite Jinro Co. Ltd. | 12,118 | 218 | 3 | Taihan Electric Wire Co. Ltd. | 161,065 | 169 |
| | Shinhan Financial Group Co. Ltd. ADR | 12,816 | 324 | 1 | Hyundai Doosan Infracore Co. Ltd. | 55,864 | 217 | 1 | Unid Co. Ltd. | 3,105 | 168 |
| 1 | SD Biosensor Inc. | 15,618 | 323 | 1 | LX Semicon Co. Ltd. | 3,726 | 216 | * | GC Cell Corp. | 5,234 | 166 |
| 1 | Daejoo Electronic Materials Co. Ltd. | 5,071 | 319 | 1 | Samchully Co. Ltd. | 1,099 | 215 | | BH Co. Ltd. | 9,805 | 165 |
| | Lotte Corp. | 13,840 | 316 | 1 | Dongwon Industries Co. Ltd. | 1,320 | 213 | * | LOTTE REIT Co. Ltd. | 64,933 | 164 |
| 1 | Hanwha Corp. | 17,659 | 314 | 1 | Koh Young Technology Inc. | 25,445 | 213 | | Wysiwyg Studios Co. Ltd. | 15,459 | 164 |
| 1 | SIMMTECH Co. Ltd. | 12,556 | 311 | 1 | AMOREPACIFIC Group | 12,187 | 211 | * | Pharmicell Co. Ltd. | 22,766 | 163 |
| | SSANGYONG C&E Co. Ltd. | 77,503 | 309 | 1 | Ottogi Corp. | 679 | 210 | | Hanwha Life Insurance Co. Ltd. | 106,085 | 162 |
| | Iljin Materials Co. Ltd. | 7,232 | 307 | *.1 | Poongsan Corp. | 11,418 | 209 | *.1 | NICE Information Service Co. Ltd. | 17,427 | 159 |
| *.1 | Pan Ocean Co. Ltd. | 101,798 | 307 | * | SAM KANG M&T Co. Ltd. | 14,750 | 209 | * | PI Advanced Materials Co. Ltd. | 7,673 | 159 |
| | Hanjin Kal Corp. | 10,967 | 306 | | Daewoo Engineering & Construction Co. Ltd. | 70,785 | 208 | | Paradise Co. Ltd. | 15,864 | 158 |
| | Korea Gas Corp. | 12,410 | 303 | | Samsung Electronics Co. Ltd. GDR (Registered) | 200 | 207 | | GeneOne Life Science Inc. | 30,471 | 158 |
| | Dongsuh Cos. Inc. | 20,882 | 299 | | Com2uSCorp | 4,149 | 206 | *.1 | Hana Tour Service Inc. | 4,494 | 157 |
| | CJ Corp. | 5,859 | 295 | | Daewoong Pharmaceutical Co. Ltd. | 1,793 | 203 | | Hanmi Semiconductor Co. Ltd. | 18,832 | 155 |
| 1 | Meritz Securities Co. Ltd. | 113,662 | 295 | | Doosan Bobcat Inc. | 8,654 | 203 | 1 | Lotte Chilsung Beverage Co. Ltd. | 1,540 | 152 |
| 1 | Hyosung Advanced Materials Corp. | 1,317 | 294 | | Chong Kun Dang Pharmaceutical Corp. | 3,413 | 201 | | Myoung Shin Industrial Co. Ltd. | 12,556 | 152 |
| *.1 | HLB Life Science Co. Ltd. | 34,383 | 292 | | NHN Corp. | 12,518 | 201 | *.1 | ABLBio Inc. | 10,612 | 149 |
| | Daishin Securities Co. Ltd. Preference Shares | 31,405 | 291 | | Hugel Inc. | 2,561 | 201 | | SL Corp. | 6,678 | 144 |
| *.1 | Naturecell Co. Ltd. | 23,800 | 288 | | AfreecaTV Co. Ltd. | 3,587 | 200 | 1 | Kolmar Korea Co. Ltd. | 5,995 | 144 |
| * | SOLUM Co. Ltd. | 23,843 | 288 | | CJ CheilJedang Corp. Preference Shares | 1,700 | 197 | * | Dawonsys Co. Ltd. | 12,010 | 144 |
| 1 | DL Holdings Co. Ltd. | 6,552 | 282 | | Chabiotech Co. Ltd. | 21,371 | 197 | | Hanall Biopharma Co. Ltd. | 14,377 | 143 |
| | HK inno N Corp. | 11,080 | 282 | | KMW Co. Ltd. | 11,857 | 196 | | Insun ENT Co. Ltd. | 22,663 | 142 |
| 1,2 | Netmarble Corp. | 8,932 | 279 | | MegaStudyEdu Co. Ltd. | 3,258 | 196 | | Dentium Co. Ltd. | 2,617 | 140 |
| 1,2 | Seegene Inc. | 13,628 | 274 | * | KEPCO Plant Service & Engineering Co. Ltd. | 8,533 | 191 | | SK Networks Co. Ltd. | 49,736 | 140 |
| * | CJ Logistics Corp. | 4,399 | 271 | *.1 | SFA Engineering Corp. | 7,090 | 190 | | Duk San Neolux Co. Ltd. | 5,175 | 139 |
| | People & Technology Inc. | 8,261 | 267 | 1 | Meritz Financial Group Inc. | 12,474 | 190 | | Neowiz | 5,514 | 139 |
| | Kolon Industries Inc. | 8,682 | 264 | | HAESUNG DS Co. Ltd. | 7,122 | 189 | | Hyosung Corp. | 2,867 | 138 |
| | Chunbo Co. Ltd. | 1,679 | 257 | | Halla Holdings Corp. | 8,477 | 187 | 1 | Tokai Carbon Korea Co. Ltd. | 1,930 | 137 |
| | Humasis Co. Ltd. | 17,514 | 257 | | Hyundai Electric & Energy System Co. Ltd. | 7,710 | 186 | | Medytox Inc. | 1,827 | 135 |
| | Daishin Securities Co. Ltd. | 26,048 | 255 | | KEPCO Engineering & Construction Co. Inc. | 5,282 | 184 | | KCC Glass Corp. | 4,931 | 134 |
| 1 | Dongjin Semichem Co. Ltd. | 11,933 | 251 | | | | | | Hyundai Autoever Corp. | 1,619 | 134 |
| 1 | Daou Technology Inc. | 19,687 | 250 | | | | | | Nature Holdings Co. Ltd. | 7,057 | 133 |
| | Advanced Nano Products Co. Ltd. | 3,850 | 250 | | | | | | GOLФЗON Co. Ltd. | 1,620 | 131 |
| *.1 | Kakaopay Corp. | 10,073 | 249 | | | | | | Solus Advanced Materials Co. Ltd. | 5,565 | 131 |
| | Innocean Worldwide Inc. | 8,753 | 247 | | | | | | Doosan Co. Ltd. | 2,397 | 130 |
| 1 | YG Entertainment Inc. | 8,173 | 245 | | | | | | Seojin System Co. Ltd. | 12,648 | 130 |
| | JR Global REIT | 82,399 | 244 | | | | | | Green Cross Holdings Corp. | 10,638 | 129 |
| * | CJ CGV Co. Ltd. | 25,090 | 237 | | | | | | Hyundai Construction Equipment Co. Ltd. | 4,299 | 129 |

1. バンガード®・トータル・ワールド・ストックETF

| | Shares | Market Value (\$000) | | Shares | Market Value (\$000) | | Shares | Market Value (\$000) | | |
|-----|---|----------------------|-----|--------|-----------------------------------|---------|--------|---|--------|----|
| 1 | S&S Tech Corp. | 7,371 | 128 | * | HLB Therapeutics Co. Ltd. | 10,527 | 100 | Kolmar Korea Holdings Co. Ltd. | 7,644 | 74 |
| | Seoul Semiconductor Co. Ltd. | 17,246 | 126 | *.1 | Cellivory Therapeutics Inc. | 11,508 | 100 | JW Pharmaceutical Corp. | 5,543 | 73 |
| 1 | Eugene Technology Co. Ltd. | 8,350 | 126 | * | Taekwang Industrial Co. Ltd. | 199 | 98 | * BNC Korea Co. Ltd. | 19,712 | 73 |
| 1 | Intellian Technologies Inc. | 2,893 | 126 | * | Studio Dragon Corp. | 2,043 | 98 | * CMG Pharmaceutical Co. Ltd. | 48,693 | 72 |
| | Hansol Holdings Co. Ltd. | 56,593 | 125 | * | LX Holdings Corp. | 16,031 | 98 | * HJ Shipbuilding & Construction Co. Ltd. | 29,450 | 72 |
| 1 | IS Dongseo Co. Ltd. | 5,641 | 125 | 1 | DIO Corp. | 6,970 | 97 | Vieworks Co. Ltd. | 2,977 | 72 |
| | HDC Hyundai Development Co-Engineering & Construction Class E | 17,841 | 125 | * | Hanssem Co. Ltd. | 3,709 | 97 | Lotte Confectionery Co. Ltd. | 794 | 72 |
| 1 | Park Systems Corp. | 1,631 | 125 | *.1 | Young Poong Corp. | 219 | 97 | Hyundai Greenfood Co. Ltd. | 15,539 | 71 |
| | Hanmi Science Co. Ltd. | 5,510 | 124 | *.1 | Korea Petrochemical Ind Co. Ltd. | 1,153 | 96 | Tongyang Life Insurance Co. Ltd. | 19,837 | 71 |
| * | SFA Semicon Co. Ltd. | 40,560 | 123 | *.1 | Samyang Holdings Corp. | 2,219 | 96 | * inTRON Biotechnology Inc. | 11,424 | 71 |
| | Daesang Corp. | 8,390 | 123 | *.1 | CrystalGenomics Inc. | 40,355 | 96 | Hyundai Home Shopping Network Corp. | 2,274 | 71 |
| * | Tongyang Inc. | 175,206 | 122 | *.1 | RFHIC Corp. | 6,535 | 96 | Sung Kwang Bend Co. Ltd. | 7,218 | 70 |
| | GemVax & Kael Co. Ltd. | 13,995 | 122 | *.1 | Eubiologics Co. Ltd. | 13,248 | 96 | Com2uS Holdings Corp. | 2,319 | 70 |
| | Lotte Rental Co. Ltd. | 5,834 | 121 | 1 | Danal Co. Ltd. | 23,723 | 96 | Hyundai Corp. | 6,076 | 69 |
| * | Genexine Inc. | 7,664 | 120 | * | Hankook & Co. Co. Ltd. | 10,472 | 94 | Hanwha General Insurance Co. Ltd. | 26,925 | 69 |
| * | Sam Chun Dang Pharm Co. Ltd. | 5,544 | 119 | * | Youngone Holdings Co. Ltd. | 2,479 | 94 | Hansol Paper Co. Ltd. | 7,240 | 69 |
| | Jusung Engineering Co. Ltd. | 14,734 | 118 | * | SNT Motiv Co. Ltd. | 3,039 | 94 | TES Co. Ltd. | 6,231 | 69 |
| | Eusu Holdings Co. Ltd. | 24,450 | 118 | * | Handsone Co. Ltd. | 5,208 | 92 | L&C Bio Co. Ltd. | 4,338 | 68 |
| 1 | Cosmax Inc. | 3,643 | 117 | * | NEPES Corp. | 7,196 | 92 | Ananti Inc. | 17,951 | 66 |
| | DoubleUGames Co. Ltd. | 3,487 | 117 | * | Kornipharm International Co. Ltd. | 18,295 | 92 | Korea Real Estate Investment & Trust Co. Ltd. | 69,006 | 66 |
| | Hanjin Transportation Co. Ltd. | 8,540 | 116 | * | DongKook Pharmaceutical Co. Ltd. | 8,385 | 92 | Webzen Inc. | 6,293 | 66 |
| *.1 | Helixmith Co. Ltd. | 13,268 | 116 | * | Hyoosung Heavy Industries Corp. | 2,279 | 92 | Hanil Cement Co. Ltd. | 8,300 | 66 |
| *.1 | NKMax Co. Ltd. | 12,354 | 116 | * | Next Science Co. Ltd. | 16,503 | 92 | Yuantia Securities Korea Co. Ltd. | 38,496 | 65 |
| | Korea Electric Terminal Co. Ltd. | 3,118 | 113 | * | Korea United Pharm Inc. | 5,473 | 91 | Medipost Co. Ltd. | 6,440 | 65 |
| | Daewoong Co. Ltd. | 7,674 | 111 | * | Korea Line Corp. | 65,526 | 90 | Yungjin Pharmaceutical Co. Ltd. | 33,594 | 64 |
| | Huchems Fine Chemical Corp. | 7,579 | 111 | * | MedPacto Inc. | 5,561 | 90 | LX Hausys Ltd. | 2,811 | 63 |
| | SPC Samlip Co. Ltd. | 2,239 | 111 | * | Harim Holdings Co. Ltd. | 18,041 | 89 | UniTest Inc. | 7,083 | 63 |
| | PharmaResearch Co. Ltd. | 2,587 | 111 | * | Shinhan Alpha REIT Co. Ltd. | 17,043 | 87 | Insobee Inc. | 57,676 | 62 |
| * | TY Holdings Co. Ltd. | 14,814 | 110 | * | Tesna Inc. | 4,630 | 87 | NICE Holdings Co. Ltd. | 7,180 | 62 |
| * | Eoflow Co. Ltd. | 9,734 | 110 | * | Boryung Pharmaceutical Co. Ltd. | 11,701 | 86 | Mirae Asset Life Insurance Co. Ltd. | 33,189 | 62 |
| | Vaxcell-Bio Therapeutics Co. Ltd. | 4,319 | 110 | * | Sebang Global Battery Co. Ltd. | 3,049 | 83 | Lotte Tour Development Co. Ltd. | 9,679 | 61 |
| | Innox Advanced Materials Co. Ltd. | 5,711 | 109 | * | Bukwang Pharmaceutical Co. Ltd. | 15,591 | 82 | TK Corp. | 5,206 | 60 |
| | Partron Co. Ltd. | 18,924 | 109 | * | Aekyung Industrial Co. Ltd. | 10,642 | 82 | OiIX Pharmaceuticals Inc. | 4,338 | 60 |
| * | Ahnlab Inc. | 2,466 | 108 | * | AbClon Inc. | 7,364 | 82 | Sangsangin Co. Ltd. | 12,992 | 59 |
| * | Kumho Tire Co. Inc. | 50,020 | 108 | * | SK Discovery Co. Ltd. | 3,913 | 81 | Modetour Network Inc. | 5,632 | 59 |
| * | Lutronic Corp. | 8,544 | 108 | * | Seobu T&D | 17,183 | 81 | Shinsegae International Inc. | 3,565 | 59 |
| * | Amicogen Inc. | 8,149 | 108 | * | Hancom Inc. | 8,867 | 81 | Dong-A ST Co. Ltd. | 1,528 | 58 |
| * | Shinsung E&G Co. Ltd. | 81,277 | 108 | * | Posco ICT Co. Ltd. | 20,195 | 81 | Ilyang Pharmaceutical Co. Ltd. | 4,628 | 58 |
| | i-SENS Inc. | 4,404 | 107 | * | Hyosung Chemical Corp. | 1,134 | 81 | Eutilex Co. Ltd. | 11,434 | 58 |
| | Hanwha Corp. Preference Shares | 10,942 | 107 | 1 | Zinus Inc. | 3,701 | 81 | Telcon RF Pharmaceutical Inc. | 76,974 | 57 |
| *.1 | Hana Micron Inc. | 16,330 | 107 | 1 | NHN KCP Corp. | 9,232 | 81 | Namhae Chemical Corp. | 8,782 | 56 |
| | Orion Holdings Corp. | 10,345 | 104 | *.1 | INTOPS Co. Ltd. | 4,080 | 80 | Daee TI Co. Ltd. | 2,7911 | 56 |
| | iMarketKorea Inc. | 14,356 | 104 | *.1 | Grand Korea Leisure Co. Ltd. | 8,051 | 80 | Huons Co. Ltd. | 2,533 | 56 |
| | Hanwha Investment & Securities Co. Ltd. | 59,216 | 102 | *.1 | Binex Co. Ltd. | 10,090 | 79 | Kwang Dong Pharmaceutical Co. Ltd. | 13,372 | 55 |
| 1 | Mcnex Co. Ltd. | 5,314 | 102 | | Bingrae Co. Ltd. | 2,977 | 78 | | | |
| * | Solid Inc. | 33,987 | 101 | | Dong-A Socio Holdings Co. Ltd. | 1,084 | 78 | | | |
| | Youlchon Chemical Co. Ltd. | 4,378 | 101 | | Samwha Capacitor Co. Ltd. | 3,429 | 77 | | | |
| * | Asiana Airlines Inc. | 13,793 | 100 | | SK Securities Co. Ltd. | 167,425 | 77 | | | |
| | | | | | Hansae Co. Ltd. | 7,440 | 77 | | | |

1. バンガード®・トータル・ワールド・ストックETF

| | Shares | Market Value (\$000) | | Shares | Market Value (\$000) | | Shares | Market Value (\$000) |
|--|-----------|----------------------|---------------------------------------|---------|----------------------|---|-----------|----------------------|
| Atresmedia Corp. de Medios de Comunicacion SA | 33,387 | 96 | SSAB AB Class B | 317,786 | 1,477 | Alleima AB | 106,123 | 362 |
| Distribuidora Internacional de Alimentacion SA | 6,034,792 | 73 | Hexatronic Group AB | 108,348 | 1,466 | Lindab International AB | 32,774 | 349 |
| Tecnicas Reunidas SA | 10,072 | 72 | Castellum AB | 127,550 | 1,458 | NCC AB Class B | 40,700 | 339 |
| Prosegur Cash SA | 110,532 | 67 | Sagax AB Class B | 79,136 | 1,458 | Ratos AB Class B | 88,996 | 333 |
| Banco Santander SA ADR | 16,687 | 44 | Husqvarna AB Class B | 219,165 | 1,301 | Nolato AB Class B | 78,505 | 331 |
| NH Hotel Group SA (XMAD) | 7,857 | 21 | BillerudKorsnas AB | 99,682 | 1,287 | Mips AB | 10,110 | 327 |
| Let's Gowex SA | 3,921 | — | Axfood AB | 51,514 | 1,275 | Medicover AB Class B | 26,280 | 325 |
| | | | Fastighets AB Balder Class B | 335,066 | 1,258 | Hemnet Group AB | 25,466 | 316 |
| | | | Investment AB Latour Class B | 72,959 | 1,232 | HMS Networks AB | 12,153 | 313 |
| | | | Svenska Cellulosa AB SCA Class A | 100,614 | 1,214 | Concentric AB | 18,183 | 301 |
| | | | Hexpol AB | 119,824 | 1,183 | Telefonaktiebolaget LM Ericsson Class A | 49,637 | 295 |
| Sweden (0.8%) | | 177,296 | Avanza Bank Holding AB | 59,045 | 1,178 | Beijer Alma AB | 20,006 | 280 |
| Atlas Copco AB Class A | 1,310,655 | 13,989 | AAK AB | 79,112 | 1,153 | Dios Fastigheter AB | 42,250 | 277 |
| Investor AB Class B | 796,543 | 13,000 | Volvo Car AB Class B | 257,280 | 1,092 | Cibus Nordic Real Estate AB | 19,911 | 272 |
| Volvo AB Class B | 747,224 | 12,230 | AddTech AB Class B | 88,599 | 1,071 | Corem Property Group AB Class B | 417,564 | 260 |
| Assa Abloy AB Class B | 467,189 | 9,434 | Bravida Holding AB | 109,084 | 1,022 | Sdipitech AB Class B | 13,329 | 257 |
| Hexagon AB Class B | 939,763 | 9,290 | Nordnet AB publ | 81,907 | 1,015 | Bufab AB | 13,429 | 254 |
| Sandvik AB | 556,219 | 8,692 | Thule Group AB | 50,203 | 989 | Cint Group AB | 47,645 | 251 |
| Telefonaktiebolaget LM Ericsson Class B | 1,498,875 | 8,333 | Loomis AB Class B | 34,372 | 962 | Trox Group AB | 16,741 | 248 |
| Swedish Match AB | 752,110 | 7,735 | Sectra AB | 72,435 | 960 | Atrium Ljungberg AB Class B | 18,027 | 241 |
| Skandinaviska Enskilda Banken AB Class A | 723,742 | 7,631 | Dometic Group AB | 153,036 | 876 | INVISIO AB | 15,780 | 234 |
| Swedbank AB Class A | 511,183 | 7,621 | Fabege AB | 118,364 | 859 | Investment AB Oresund | 22,015 | 229 |
| Evolution AB Svenska | 80,678 | 7,526 | Elekta AB Class B | 164,621 | 837 | Cloetta AB Class B | 124,219 | 227 |
| Handelsbanken AB Class A | 754,899 | 7,014 | Wihlborgs Fastigheter AB | 125,160 | 820 | Platzer Fastigheter Holding AB Class B | 34,923 | 216 |
| Atlas Copco AB Class B | 723,909 | 7,001 | Lagercrantz Group AB Class B | 95,069 | 814 | NP3 Fastigheter AB | 12,702 | 202 |
| Essity AB Class B | 308,230 | 6,512 | Sinch AB | 314,433 | 738 | Svenska Handelsbanken AB Class B | 18,027 | 197 |
| Investor AB Class A | 375,063 | 6,378 | Sweco AB Class B | 98,063 | 737 | Scandic Hotels Group AB | 58,544 | 186 |
| Nibe Industrier AB Class B | 734,854 | 5,862 | AFRY AB | 51,008 | 685 | Boozt AB | 25,213 | 184 |
| H & M Hennes & Mauritz AB Class B | 450,787 | 4,540 | Nordic Entertainment Group AB Class B | 36,765 | 671 | Attendo AB | 88,614 | 183 |
| Boliden AB | 141,810 | 4,124 | Pandox AB Class B | 52,139 | 638 | Clas Ohlson AB Class B | 26,096 | 174 |
| Epiroc AB Class A | 257,561 | 3,943 | Hufvudstaden AB Class A | 51,408 | 613 | Camurus AB | 7,385 | 171 |
| Alfa Laval AB | 155,095 | 3,818 | Samhallsbyggnadsbolaget i Norden AB | 439,878 | 604 | Resurs Holding AB | 76,489 | 166 |
| Epiroc AB Class B | 267,041 | 3,586 | SSAB AB Class A | 118,306 | 569 | Samhallsbyggnadsbolaget i Norden AB Class D | 100,446 | 165 |
| Telia Co. AB | 1,289,594 | 3,417 | Modern Times Group MTG AB Shares B | 73,587 | 552 | Systemair AB | 29,856 | 158 |
| Skanska AB Class B | 192,316 | 2,991 | Nyfosa AB | 91,803 | 549 | Volati AB | 16,186 | 148 |
| Trelleborg AB Class B | 134,826 | 2,969 | Peab AB Class B | 104,588 | 543 | Skistar AB | 15,371 | 147 |
| SKF AB Class B | 203,867 | 2,951 | Biotage AB | 32,349 | 531 | Fagerhult AB | 35,407 | 141 |
| EQT AB | 141,927 | 2,793 | Wallenstam AB Class B | 149,852 | 529 | Mekonomen AB | 13,668 | 129 |
| Indutrade AB | 154,638 | 2,707 | Storskogen Group AB Class B | 709,774 | 518 | Collector Bank AB | 39,722 | 97 |
| Industrivarden AB Class A | 114,648 | 2,597 | Catena AB | 14,706 | 499 | Nobia AB | 55,170 | 92 |
| Svenska Cellulosa AB SCA Class B | 218,322 | 2,576 | Mycronic AB | 30,685 | 482 | Corem Property Group AB Preference Shares | 4,687 | 92 |
| L E Lundbergforetagen AB Class B | 57,114 | 2,254 | Vitrolife AB | 29,807 | 482 | Husqvarna AB Class A | 13,494 | 81 |
| Getinge AB Class B | 107,484 | 2,181 | AddLife AB Class B | 51,610 | 482 | Bonava AB Class B | 24,050 | 70 |
| Tele2 AB Class B | 262,950 | 2,155 | AddNode Group AB | 53,944 | 469 | BOJAVA AB | 20,064 | 64 |
| Securitas AB Class B | 244,228 | 1,996 | Intrum AB | 36,295 | 457 | BHG Group AB | 29,885 | 50 |
| Volvo AB Class A | 116,689 | 1,993 | Bure Equity AB | 23,367 | 451 | BICO Group AB Class B | 10,571 | 41 |
| Beijer Ref AB Class B | 123,141 | 1,909 | JM AB | 29,862 | 450 | Skandinaviska Enskilda Banken AB Class C | 3,402 | 39 |
| Kinnevik AB Class B | 150,875 | 1,864 | Betsson AB Class B | 60,095 | 437 | NCC AB Class A | 1,486 | 16 |
| Industrivarden AB Class C | 77,033 | 1,730 | Vitec Software Group AB Class B | 11,754 | 431 | Ow Bunker A/S | 3,210 | — |
| Swedish Orphan Biovitrum AB | 93,834 | 1,728 | Truecaller AB Class B | 117,157 | 429 | | | 260,408 |
| Holmen AB Class B | 46,730 | 1,696 | Sagax AB Class D | 170,470 | 411 | | | |
| Saab AB Class B | 46,483 | 1,642 | Instalco AB | 102,205 | 410 | | | |
| Electrolux AB Class B | 132,821 | 1,639 | Arjo AB Class B | 101,076 | 403 | | | |
| Lifco AB Class B | 106,565 | 1,540 | Stillfront Group AB | 204,293 | 398 | | | |
| | | | Bilia AB Class A | 37,365 | 396 | | | |
| | | | Munters Group AB | 50,820 | 396 | | | |
| | | | Granges AB | 58,280 | 394 | | | |
| | | | Electrolux Professional AB Class B | 100,736 | 380 | | | |
| | | | | | | Switzerland (2.3%) | | |
| | | | | | | Nestle SA (Registered) | 1,359,835 | 148,030 |
| | | | | | | Roche Holding AG | 294,589 | 97,744 |

1. バンガード®・トータル・ワールド・ストックETF

| | Shares | Market Value (\$000) | | Shares | Market Value (\$000) | | Shares | Market Value (\$000) | | |
|---|-----------|----------------------|-----|--|----------------------|-------|--------|---|-----------|---------|
| Novartis AG (Registered) | 1,029,088 | 83,244 | 2 | Galenica AG | 25,483 | 1,831 | * | Dottikon Es Holding AG (Registered) | 1,904 | 442 |
| Zurich Insurance Group AG | 74,316 | 31,672 | | Temenos AG (Registered) | 29,014 | 1,728 | | Vifor Pharma AG | 2,444 | 437 |
| Cie Financiere Richemont SA Class A (Registered) | 259,345 | 25,347 | * | Holcim Ltd. (KSWX) | 34,256 | 1,547 | | Aryzta AG | 409,694 | 420 |
| UBS Group AG (Registered) | 1,548,684 | 24,553 | | Flughafen Zurich AG (Registered) | 8,937 | 1,386 | | dormakaba Holding AG | 1,320 | 419 |
| Roche Holding AG (Bearer) | 58,268 | 23,650 | | Siegfried Holding AG (Registered) | 2,135 | 1,271 | | Kardex Holding AG (Registered) | 2,707 | 414 |
| ABB Ltd. (Registered) | 799,222 | 22,195 | | DKSH Holding AG | 17,066 | 1,231 | *.2 | Sensirion Holding AG | 4,421 | 402 |
| Lonza Group AG (Registered) | 37,395 | 19,250 | | Schindler Holding AG (Registered) | 7,704 | 1,213 | | LEM Holding SA (Registered) | 241 | 401 |
| Sika AG (Registered) | 78,967 | 17,805 | | Banque Cantonale Vaudoise (Registered) | 13,100 | 1,166 | | u-blox Holding AG | 3,709 | 380 |
| Alcon Inc. | 232,404 | 14,150 | | Valiant Holding AG (Registered) | 11,749 | 1,151 | | Intershop Holding AG | 583 | 355 |
| Givaudan SA (Registered) | 4,696 | 14,027 | | Cembra Money Bank AG | 15,255 | 1,106 | *.1 | Medacta Group SA | 3,604 | 324 |
| Holcim Ltd. | 242,848 | 11,033 | | BKW AG | 9,224 | 1,076 | | Basilea Pharmaceutica AG (Registered) | 6,878 | 316 |
| Swiss Re AG | 142,990 | 10,622 | | Bachem Holding AG Class B | 14,780 | 1,060 | 1 | SKAN Group AG | 5,168 | 313 |
| Partners Group Holding AG | 11,728 | 10,527 | | Bucher Industries AG (Registered) | 3,104 | 1,047 | | COSMO Pharmaceuticals NV | 5,142 | 300 |
| Geberit AG (Registered) | 17,857 | 7,938 | | Infinicon Holding AG (Registered) | 1,290 | 1,026 | | Bossard Holding AG (Registered) Class A | 1,395 | 277 |
| Swiss Life Holding AG (Registered) | 15,436 | 7,474 | * | Dufry AG (Registered) | 31,114 | 1,026 | | TX Group AG | 1,878 | 261 |
| SGS SA (Registered) | 3,061 | 6,748 | | OC Oerlikon Corp. AG (Registered) | 157,388 | 1,017 | | Leonteq AG | 6,314 | 255 |
| Sonova Holding AG (Registered) | 26,673 | 6,304 | *.1 | Idorsia Ltd. | 62,337 | 965 | | Zehnder Group AG | 4,740 | 255 |
| Chocoladefabriken Lindt & Spruengli AG Ptg. Ctf. | 638 | 6,123 | | Allreal Holding AG (Registered) | 6,536 | 936 | 2 | Schweiter Technologies AG (Bearer) | 370 | 248 |
| Swisscom AG (Registered) | 12,352 | 6,099 | | Vontobel Holding AG (Registered) | 15,042 | 846 | | Medmix AG | 12,792 | 225 |
| Credit Suisse Group AG (Registered) | 1,313,017 | 5,439 | | Mobimo Holding AG (Registered) | 3,484 | 813 | 2 | Ypsomed Holding AG (Registered) | 1,361 | 219 |
| Julius Baer Group Ltd. | 112,234 | 5,385 | | Comet Holding AG (Registered) | 4,914 | 782 | | EFG International AG | 26,628 | 218 |
| Kuehne + Nagel International AG (Registered) | 25,250 | 5,375 | 1 | Stadler Rail AG | 24,936 | 734 | | PolyPeptide Group AG | 7,414 | 216 |
| Straumann Holding AG | 54,161 | 5,155 | | Daetwyler Holding AG (Bearer) | 3,974 | 705 | | Bell Food Group AG (Registered) | 785 | 191 |
| Chocoladefabriken Lindt & Spruengli AG (Registered) | 44 | 4,276 | | Huber + Suhner AG (Registered) | 7,880 | 702 | | APG SGA SA | 1,157 | 189 |
| Swatch Group AG (Bearer) | 17,077 | 3,837 | | Emmi AG (Registered) | 864 | 689 | | Arbonia AG | 15,299 | 186 |
| Schindler Holding AG Ptg. Ctf. | 23,358 | 3,809 | | SFS Group AG | 7,586 | 686 | | Autoneum Holding AG | 1,863 | 178 |
| Logitech International SA (Registered) | 75,828 | 3,771 | 1 | Softwareone Holding AG | 60,743 | 684 | *.2 | Hiag Immobilien Holding AG | 2,215 | 178 |
| SIG Combibloc Group AG | 191,818 | 3,687 | | Landis+Gyr Group AG Burckhardt | 11,412 | 658 | | ALSO Holding AG (Registered) | 1,028 | 162 |
| Barry Callebaut AG (Registered) | 1,708 | 3,231 | | ams-OSRAM AG | 1,518 | 657 | | Medartis Holding AG | 2,048 | 159 |
| Baloise Holding AG (Registered) | 22,659 | 3,096 | | Accelleron Industries AG | 36,991 | 627 | | Vetropack Holding AG Class A (Registered) | 4,376 | 140 |
| Swiss Prime Site AG (Registered) | 36,850 | 2,974 | | St. Galler Kantonalbank AG (Registered) | 1,296 | 610 | *.2 | Montana Aerospace AG | 11,959 | 137 |
| Adeco Group AG (Registered) | 91,209 | 2,854 | | VZ Holding AG | 8,321 | 574 | | Bobst Group SA (Registered) | 1,474 | 91 |
| VAT Group AG | 12,346 | 2,819 | | Meyer Burger Technology AG | 1,179,686 | 565 | | Rieter Holding AG (Registered) | 1,063 | 89 |
| PSP Swiss Property AG (Registered) | 21,858 | 2,335 | | Forbo Holding AG (Registered) | 422 | 511 | | Zur Rose Group AG | 3,209 | 87 |
| Georg Fischer AG | 40,160 | 2,224 | | Swissquote Group Holding SA (Registered) | 4,272 | 506 | | VP Bank AG Class A | 742 | 64 |
| Tecan Group AG (Registered) | 6,051 | 2,220 | *.1 | Interroll Holding AG (Registered) | 238 | 501 | | Swiss Steel Holding AG | 161,037 | 36 |
| EMS-Chemie Holding AG (Registered) | 3,495 | 2,198 | | Sulzer AG (Registered) | 7,450 | 497 | | | | |
| Helvetia Holding AG (Registered) | 21,622 | 2,147 | | Swatch Group AG (Registered) | 11,868 | 496 | | Taiwan (1.5%) | | |
| Clariant AG (Registered) | 126,444 | 2,032 | | Implenia AG (Registered) | 12,856 | 483 | | Taiwan Semiconductor Manufacturing Co. Ltd. | 9,891,413 | 118,917 |
| Belimo Holding AG (Registered) | 4,540 | 1,849 | | Komax Holding AG (Registered) | 1,979 | 464 | | Taiwan Semiconductor Manufacturing Co. Ltd. ADR | 445,321 | 27,409 |
| | | | | Bystronic AG | 797 | 458 | | Hon Hai Precision Industry Co. Ltd. | 5,992,118 | 19,031 |
| | | | | | | | | MediaTek Inc. | 756,766 | 13,794 |
| | | | | | | | | Delta Electronics Inc. | 1,088,311 | 8,659 |
| | | | | | | | | United Microelectronics Corp. | 5,751,468 | 6,916 |
| | | | | | | | | Nan Ya Plastics Corp. | 2,824,545 | 5,985 |

1. バンガード®・トータル・ワールド・ストックETF

| | Shares | Market Value (\$000) | | Shares | Market Value (\$000) | | Shares | Market Value (\$000) |
|---|-----------|----------------------|---|-----------|----------------------|---------------------------------------|-----------|----------------------|
| Fubon Financial Holding Co. Ltd. | 3,757,065 | 5,934 | Far EastOne Telecommunications Co. Ltd. | 829,000 | 1,818 | Phison Electronics Corp. | 94,000 | 859 |
| CTBC Financial Holding Co. Ltd. | 9,059,715 | 5,723 | Walsin Lihwa Corp. | 1,634,873 | 1,808 | Winbond Electronics | 1,413,726 | 852 |
| Mega Financial Holding Co. Ltd. | 5,623,438 | 5,210 | Airtac International Group | 76,804 | 1,758 | Powertech Technology Inc. | 348,000 | 804 |
| China Steel Corp. | 6,214,678 | 5,173 | Shin Kong Financial Holdings Co. Ltd. | 7,072,851 | 1,754 | Highwealth Construction Corp. | 623,125 | 801 |
| Uni-President Enterprises Corp. | 2,435,992 | 4,947 | Pou Chen Corp. | 2,061,524 | 1,740 | Teco Electric and Machinery Co. Ltd. | 890,000 | 786 |
| Cathay Financial Holding Co. Ltd. | 4,222,353 | 4,941 | Catcher Technology Co. Ltd. | 328,310 | 1,725 | Macronix International | 829,903 | 765 |
| E.Sun Financial Holding Co. Ltd. | 6,784,675 | 4,876 | Chang Hwa Bank | 3,282,001 | 1,689 | Lotes Co. Ltd. | 31,800 | 763 |
| Formosa Plastics Corp. | 1,875,089 | 4,831 | Formosa Petrochemical Corp. | 656,140 | 1,688 | Compeq Manufacturing Co. Ltd. | 559,000 | 755 |
| ASE Technology Holding Co. Ltd. | 1,725,262 | 4,260 | Yang Ming Marine Transport Corp. | 859,632 | 1,600 | Chicony Electronics Co. Ltd. | 302,231 | 750 |
| First Financial Holding Co. Ltd. | 5,304,502 | 4,069 | Ruentex Development Co. Ltd. | 1,294,144 | 1,589 | Lien Hwa Industrial Holdings Corp. | 519,490 | 749 |
| Taiwan Cooperative Financial Holding Co. Ltd. | 5,126,741 | 3,972 | Asia Cement Corp. | 1,301,264 | 1,505 | ASPEED Technology Inc. | 14,300 | 741 |
| Chunghwa Telecom Co. Ltd. | 1,142,000 | 3,938 | Innolux Corp. | 4,009,045 | 1,470 | Win Semiconductors Corp. | 186,151 | 702 |
| Yuanta Financial Holding Co. Ltd. | 6,304,980 | 3,850 | Compal Electronics Inc. | 2,074,323 | 1,357 | Merida Industry Co. Ltd. | 128,400 | 700 |
| Formosa Chemicals & Fibre Corp. | 1,751,551 | 3,775 | Powerchip Semiconductor Manufacturing Corp. | 1,383,000 | 1,317 | CTCI Corp. | 475,000 | 691 |
| Hua Nan Financial Holdings Co. Ltd. | 5,188,654 | 3,385 | Voltronic Power Technology Corp. | 31,322 | 1,270 | Simplio Technology Co. Ltd. | 86,640 | 688 |
| Chailase Holding Co. Ltd. | 713,423 | 3,291 | Eclat Textile Co. Ltd. | 96,166 | 1,262 | China Airlines Ltd. | 1,313,000 | 687 |
| China Development Financial Holding Corp. | 8,432,685 | 3,068 | Chroma ATE Inc. | 230,000 | 1,256 | Alchip Technologies Ltd. | 33,882 | 679 |
| E Ink Holdings Inc. | 480,272 | 3,052 | Synnex Technology International Corp. | 733,498 | 1,194 | Gigabyte Technology Co. Ltd. | 233,000 | 665 |
| Chunghwa Telecom Co. Ltd. ADR | 87,067 | 2,996 | Globalwafers Co. Ltd. | 107,000 | 1,186 | Nan Ya Printed Circuit Board Corp. | 102,000 | 665 |
| Hotai Motor Co. Ltd. | 164,996 | 2,985 | Micro-Star International Co. Ltd. | 349,000 | 1,182 | Global Unichip Corp. | 44,000 | 662 |
| Quanta Computer Inc. | 1,355,690 | 2,871 | eMemory Technology Inc. | 35,000 | 1,161 | Taichung Commercial Bank Co. Ltd. | 1,676,407 | 652 |
| Largan Precision Co. Ltd. | 50,020 | 2,862 | Inventec Corp. | 1,482,554 | 1,121 | Nanya Technology Corp. | 386,324 | 651 |
| Taiwan Cement Corp. (XTAI) | 2,925,929 | 2,744 | Auo Corp. | 153,456 | 1,090 | Radiant Opto-Electronics Corp. | 213,314 | 650 |
| Sinopac Holdings Co. | 5,431,653 | 2,710 | Onesens Biotech Co. Ltd. | 151,000 | 1,066 | Walsin Technology Corp. | 262,968 | 642 |
| Asustek Computer Inc. | 363,677 | 2,659 | Wistron Corp. | 1,277,152 | 1,031 | Elite Material Co. Ltd. | 142,000 | 642 |
| Taiwan Mobile Co. Ltd. | 873,800 | 2,576 | Feng TAY Enterprise Co. Ltd. | 207,509 | 1,031 | Parade Technologies Ltd. | 33,000 | 621 |
| Taishin Financial Holding Co. Ltd. | 5,960,037 | 2,446 | WPG Holdings Ltd. | 745,440 | 1,015 | Tripod Technology Corp. | 220,000 | 608 |
| Unimicron Technology Corp. | 613,000 | 2,355 | Taiwan High Speed Rail Corp. | 1,137,000 | 991 | Taiwan Fertilizer Co. Ltd. | 370,000 | 600 |
| Evergreen Marine Corp. Taiwan Ltd. | 545,608 | 2,321 | Tatung Co. Ltd. | 1,019,789 | 989 | Makalot Industrial Co. Ltd. | 94,985 | 588 |
| President Chain Store Corp. | 277,137 | 2,304 | Sino-American Silicon Products Inc. | 257,000 | 986 | Ruentex Industries Ltd. | 341,019 | 583 |
| Shanghai Commercial & Savings Bank Ltd. | 1,594,000 | 2,294 | AU Optronics Corp. | 1,834,400 | 957 | FLEXium Interconnect Inc. | 202,154 | 573 |
| Yageo Corp. | 199,851 | 2,266 | Zhen Ding Technology Holding Ltd. | 289,700 | 949 | Poya International Co. Ltd. | 44,685 | 568 |
| Novatek Microelectronics Corp. | 290,025 | 2,161 | Wan Hai Lines Ltd. | 449,305 | 941 | Foxsemicon Integrated Technology Inc. | 109,900 | 567 |
| Lite-On Technology Corp. | 1,039,030 | 2,058 | Wiwynn Corp. | 42,000 | 941 | Qisda Corp. | 736,000 | 559 |
| Far Eastern New Century Corp. | 2,057,279 | 2,050 | Giant Manufacturing Co. Ltd. | 145,881 | 928 | Taiwan Glass Industry Corp. | 862,842 | 545 |
| Realtek Semiconductor Corp. | 256,420 | 2,021 | Taiwan Business Bank | 2,451,050 | 907 | China Petrochemical Development Corp. | 1,832,488 | 533 |
| Pegatron Corp. | 1,104,954 | 2,020 | Cheng Shin Rubber Industry Co. Ltd. | 894,379 | 895 | Union Bank Of Taiwan | 1,135,000 | 533 |
| Advantech Co. Ltd. | 213,674 | 1,936 | TA Chen Stainless Pipe | 762,512 | 891 | King Yuan Electronics Co. Ltd. | 155,000 | 521 |
| Accton Technology Corp. | 256,000 | 1,925 | Acer Inc. | 1,288,551 | 882 | Bizlink Holding Inc. | 67,616 | 516 |
| Silergy Corp. | 158,000 | 1,822 | Sinbon Electronics Co. Ltd. | 112,499 | 874 | International Games System Co. Ltd. | 47,000 | 512 |
| | | | Pan Jit International Inc. | 511,800 | 870 | | | |
| | | | Foxconn Technology Co. Ltd. | 620,514 | 869 | | | |
| | | | Eva Airways Corp. | 1,195,817 | 864 | | | |
| | | | Hiwin Technologies Corp. | 168,188 | 864 | | | |
| | | | Vanguard International Semiconductor Corp. | 419,000 | 860 | | | |

1. バンガード®・トータル・ワールド・ストックETF

| | | Market Value (\$000) | | | Market Value (\$000) | | | Market Value (\$000) |
|--|-----------|----------------------|---|---------|----------------------|--|---------|----------------------|
| Shares | | | Shares | | Shares | | | |
| Nien Made Enterprise Co. Ltd. | 64,000 | 493 | WT Microelectronics Co. Ltd. | 189,986 | 343 | Taiwan Semiconductor Co. Ltd. | 108,000 | 251 |
| Chipbond Technology Corp. | 292,000 | 492 | Episil Technologies Inc. | 126,334 | 339 | Chung Hung Steel Corp. | 409,000 | 249 |
| HTC Corp. | 313,491 | 489 | HannStar Display Corp. | 931,265 | 330 | Greatek Electronics Inc. | 170,000 | 245 |
| Yulon Finance Corp. | 113,486 | 479 | Tong Yang Industry Co. Ltd. | 234,000 | 327 | Depo Auto Parts Ind Co. Ltd. | 118,000 | 243 |
| Eternal Materials Co. Ltd. | 511,973 | 474 | ITEQ Corp. | 191,244 | 324 | Yieh Phui Enterprise Co. Ltd. | 549,292 | 243 |
| YFY Inc. | 599,000 | 474 | Chicony Power Technology Co. Ltd. | 149,000 | 323 | Grand Pacific Petrochemical | 447,000 | 241 |
| IBF Financial Holdings Co. Ltd. | 1,365,550 | 470 | Chung-Hsin Electric & Machinery Manufacturing Corp. | 208,000 | 318 | Transcend Information Inc. | 120,000 | 240 |
| Topco Scientific Co. Ltd. | 99,047 | 458 | Wafer Works Corp. | 257,601 | 318 | Taiwan Paiho Ltd. | 159,000 | 240 |
| Asia Vital Components Co. Ltd. | 145,000 | 457 | Microbio Co. Ltd. | 188,470 | 317 | SDI Corp. | 85,000 | 234 |
| Goldsun Building Materials Co. Ltd. | 646,137 | 453 | Sanyang Motor Co. Ltd. | 279,000 | 314 | Nuvoton Technology Corp. | 74,000 | 234 |
| Taiwan Surface Mounting Technology Corp. | 176,250 | 446 | Hotai Finance Co. Ltd. | 106,000 | 309 | Getac Holdings Corp. | 192,000 | 232 |
| Yulon Motor Co. Ltd. | 315,430 | 446 | Primax Electronics | 184,000 | 308 | Shin Zu Shing Co. Ltd. | 93,691 | 226 |
| Tung Ho Steel Enterprise Corp. | 290,110 | 444 | Via Technologies Inc. | 156,000 | 308 | Ichia Technologies Inc. | 396,000 | 219 |
| King's Town Bank Co. Ltd. | 458,000 | 436 | ChipMOS Technologies Inc. | 312,682 | 307 | YungShin Global Holding Corp. | 181,350 | 219 |
| EirGenix Inc. | 137,000 | 431 | United Integrated Services Co. Ltd. | 68,200 | 306 | Holy Stone Enterprise Co. Ltd. | 80,200 | 217 |
| Mitac Holdings Corp. | 511,589 | 429 | United Microelectronics Corp. ADR | 51,487 | 305 | KMC Kuei Meng International Inc. | 50,000 | 216 |
| Jentech Precision Industrial Co. Ltd. | 39,598 | 429 | Topkey Corp. | 57,000 | 304 | Taiwan Sakura Corp. | 118,994 | 216 |
| Taiwan Hon Chuan Enterprise Co. Ltd. | 163,772 | 423 | Taiwan TEA Corp. | 469,000 | 299 | Sitronix Technology Corp. | 42,000 | 215 |
| Faraday Technology Corp. | 94,800 | 415 | Feng Hsin Steel Co. Ltd. | 169,000 | 295 | Brighton-Best International Taiwan Inc. | 207,000 | 215 |
| Genius Electronic Optical Co. Ltd. | 43,911 | 407 | TSRC Corp. | 357,925 | 293 | Kung Long Batteries Industrial Co. Ltd. | 51,000 | 214 |
| Great Wall Enterprise Co. Ltd. | 323,553 | 403 | Kenda Rubber Industrial Co. Ltd. | 304,000 | 288 | Everlight Electronics Co. Ltd. | 202,000 | 214 |
| ASMedia Technology Inc. | 22,000 | 395 | Capital Securities Corp. | 924,220 | 286 | Radium Life Tech Co. Ltd. | 759,440 | 214 |
| momo.com Inc. | 26,040 | 388 | Shinkong Synthetic Fibers Corp. | 567,000 | 284 | USI Corp. | 341,645 | 214 |
| Formosa Taffeta Co. Ltd. | 488,000 | 388 | General Interface Solution Holding Ltd. | 118,000 | 284 | Phihong Technology Co. Ltd. | 193,000 | 213 |
| ENNOSTAR Inc. | 304,278 | 386 | Arcadyan Technology Corp. | 100,099 | 279 | Raydium Semiconductor Corp. | 29,000 | 209 |
| Gold Circuit Electronics Ltd. | 143,100 | 379 | China Steel Chemical Corp. | 87,000 | 278 | O-Bank Co. Ltd. | 845,000 | 208 |
| Namchow Holdings Co. Ltd. | 282,000 | 379 | Oriental Union Chemical Corp. | 528,000 | 276 | Fitipower Integrated Technology Inc. | 64,603 | 207 |
| Kinsus Interconnect Technology Corp. | 116,000 | 374 | CHC Healthcare Group | 224,268 | 275 | Shining Building Business Co. Ltd. | 730,915 | 206 |
| Wisdom Marine Lines Co. Ltd. | 231,196 | 374 | Hota Industrial Manufacturing Co. Ltd. | 116,940 | 270 | Solar Applied Materials Technology Corp. | 240,571 | 206 |
| TXC Corp. | 158,000 | 373 | Charoen Pokphand Enterprise | 114,400 | 269 | Sinon Corp. | 185,000 | 203 |
| Clevo Co. | 383,628 | 366 | AP Memory Technology Corp. | 57,700 | 269 | Standard Foods Taiwan Ltd. | 168,400 | 202 |
| Huaku Development Co. Ltd. | 136,000 | 363 | Ardentec Corp. | 204,903 | 265 | Elite Semiconductor Microelectronics Technology Inc. | 105,000 | 202 |
| Elan Microelectronics Corp. | 143,400 | 360 | Ambassador Hotel Sercomm Corp. | 271,000 | 262 | Iron Force Industrial Co. Ltd. | 92,000 | 202 |
| Taiwan Secom Co. Ltd. | 125,675 | 360 | Chin-Poom Industrial Co. Ltd. | 112,000 | 262 | U-Ming Marine Transport Corp. | 185,000 | 201 |
| Nan Kang Rubber Tire Co. Ltd. | 340,493 | 360 | Tainan Spinning Co. Ltd. | 519,543 | 260 | XinTec Inc. | 68,000 | 201 |
| Wistron NeWeb Corp. | 138,400 | 359 | Fusheng Precision Co. Ltd. | 46,000 | 259 | Allied Supreme Corp. | 25,000 | 201 |
| Tong Hsing Electronic Industries Ltd. | 67,130 | 359 | Sigurd Microelectronics Corp. | 178,781 | 257 | TaiDoc Technology Corp. | 38,000 | 200 |
| United Renewable Energy Co. Ltd. | 551,502 | 358 | President Securities Corp. | 565,670 | 257 | Formosa International Hotels Corp. | 36,058 | 200 |
| Far Eastern Department Stores Ltd. | 635,115 | 355 | Coretronic Corp. | 165,400 | 256 | Ton Yi Industrial Corp. | 389,000 | 200 |
| Kinpo Electronics | 806,000 | 353 | Pixart Imaging Inc. | 102,000 | 255 | Wei Chuan Foods Corp. | 354,000 | 200 |
| Cheng Loong Corp. | 432,000 | 351 | | | | Ennoconn Corp. | 34,976 | 200 |
| King Slide Works Co. Ltd. | 27,000 | 350 | | | | TSEC Corp. | 191,414 | 198 |
| Far Eastern International Bank | 1,046,395 | 344 | | | | | | |

1. バンガード®・トータル・ワールド・ストックETF

| | Shares | Market Value (\$000) | | Shares | Market Value (\$000) | | Shares | Market Value (\$000) |
|---|---------|----------------------|--|---------|----------------------|---|---------|----------------------|
| Medigen Vaccine Biologics Corp. | 98,287 | 196 | IEI Integration Corp. | 96,605 | 158 | CSBC Corp. Taiwan | 297,615 | 136 |
| TTY Biopharm Co. Ltd. | 83,541 | 194 | Jess-Link Products Co. Ltd. | 144,750 | 158 | Machvision Inc. | 37,404 | 135 |
| Chong Hong Construction Co. Ltd. | 87,152 | 192 | VIA Labs Inc. | 30,000 | 157 | Adimmune Corp. | 131,485 | 134 |
| Taiwan Mask Corp. | 105,158 | 191 | Longchen Paper & Packaging Co. Ltd. | 338,689 | 156 | Advanced International Multitech Co. Ltd. | 46,000 | 132 |
| International CSRC Investment Holdings Co. | 323,447 | 189 | Shiny Chemical Industrial Co. Ltd. | 50,000 | 156 | Prince Housing & Development Corp. | 412,050 | 132 |
| Systex Corp. | 91,000 | 187 | Sinyi Realty Inc. | 177,358 | 154 | Dimerco Express Corp. | 68,466 | 131 |
| TCI Co. Ltd. | 56,022 | 187 | ADATA Technology Co. Ltd. | 92,190 | 154 | UPC Technology Corp. | 344,265 | 130 |
| Lotus Pharmaceutical Co. Ltd. | 39,000 | 186 | Sunny Friend Environmental Technology Co. Ltd. | 37,000 | 154 | Taiwan Union Technology Corp. | 95,000 | 129 |
| Xxentria Technology Materials Corp. | 105,000 | 185 | Universal Vision Biotechnology Co. Ltd. | 19,950 | 153 | AcBel Polytech Inc. | 150,000 | 128 |
| China Chemical & Pharmaceutical Co. Ltd. | 294,000 | 184 | Rich Development Co. Ltd. | 594,000 | 151 | Huang Hsiang Construction Corp. | 105,000 | 128 |
| Fulgent Sun International Holding Co. Ltd. | 43,029 | 182 | Lealea Enterprise Co. Ltd. | 470,000 | 151 | Test Research Inc. | 68,000 | 127 |
| Farglory Land Development Co. Ltd. | 110,000 | 181 | Posiflex Technology Inc. | 42,169 | 150 | Asia Polymer Corp. | 163,556 | 126 |
| Cheng Uei Precision Industry Co. Ltd. | 173,000 | 180 | Century Iron & Steel Industrial Co. Ltd. | 63,000 | 150 | China Bills Finance Corp. | 283,000 | 125 |
| Formosan Rubber Group Inc. | 287,890 | 177 | CMC Magnetics Corp. | 739,855 | 149 | China Man-Made Fiber Corp. | 516,602 | 124 |
| Jih Sun Financial Holdings Co. Ltd. | 488,938 | 177 | Mercuries & Associates Holding Ltd. | 338,674 | 149 | OBI Pharma Inc. | 61,225 | 124 |
| Merry Electronics Co. Ltd. | 72,309 | 176 | Aten International Co. Ltd. | 63,000 | 148 | Holtek Semiconductor Inc. | 60,000 | 123 |
| FocalTech Systems Co. Ltd. | 82,655 | 175 | Pegavision Corp. | 17,000 | 148 | Apex International Co. Ltd. | 80,000 | 122 |
| Gudeng Precision Industrial Co. Ltd. | 26,201 | 175 | Flytech Technology Co. Ltd. | 74,853 | 147 | Unitech Printed Circuit Board Corp. | 223,689 | 121 |
| Advanced Energy Solution Holding Co. Ltd. | 10,000 | 174 | Cub Elecparts Inc. | 34,148 | 147 | Kindom Development Co. Ltd. | 161,700 | 121 |
| Continental Holdings Corp. | 200,000 | 173 | Shihlin Paper Corp. | 99,000 | 147 | Chang Wah Technology Co. Ltd. | 135,000 | 121 |
| Nantex Industry Co. Ltd. | 164,000 | 172 | Foressee Pharmaceuticals Co. Ltd. | 64,000 | 146 | Etron Technology Inc. | 111,777 | 120 |
| UPI Semiconductor Corp. | 24,000 | 172 | Toung Loong Textile Manufacturing | 176,460 | 145 | Sunplus Technology Co. Ltd. | 171,000 | 119 |
| L&K Engineering Co. Ltd. | 192,000 | 171 | Dyaco International Inc. | 131,000 | 145 | China Electric Manufacturing Corp. | 275,360 | 118 |
| Center Laboratories Inc. | 126,944 | 171 | Cathay Real Estate Development Co. Ltd. | 319,200 | 144 | Darfon Electronics Corp. | 101,000 | 118 |
| Sporton International Inc. | 27,092 | 170 | Asia Optical Co. Inc. | 80,000 | 142 | PharmaEngine Inc. | 40,038 | 118 |
| Kinik Co. | 54,000 | 170 | Kuo Toong International Co. Ltd. | 236,374 | 142 | Formosa Sunco Technology Corp. | 26,000 | 117 |
| Evergreen International Storage & Transport Corp. | 210,000 | 169 | Supreme Electronics Co. Ltd. | 138,210 | 142 | Silicon Integrated Systems Corp. | 246,669 | 116 |
| OptoTech Corp. | 171,312 | 168 | Taiwan Cogeneration Corp. | 155,000 | 141 | Acter Group Corp. Ltd. | 39,576 | 115 |
| Ability Enterprise Co. Ltd. | 268,000 | 167 | Visual Photonics Epitaxy Co. Ltd. | 79,250 | 141 | Co-Tech Development Corp. | 85,000 | 115 |
| Chia Hsin Cement Corp. | 341,000 | 167 | AJURAS Technology Co. Ltd. | 38,000 | 141 | China General Plastics Corp. | 184,895 | 113 |
| Kuo Yang Construction Co. Ltd. | 293,000 | 163 | TaiMed Biologics Inc. | 81,000 | 141 | Advanced Wireless Semiconductor Co. | 58,437 | 112 |
| Grape King Bio Ltd. | 43,000 | 162 | Cleanaway Co. Ltd. | 27,000 | 140 | Chun Yuan Steel Industry Co. Ltd. | 244,000 | 112 |
| Andes Technology Corp. | 14,000 | 161 | Pan-International Industrial Corp. | 142,000 | 140 | Soft-World International Corp. | 50,000 | 111 |
| Shinkong Insurance Co. Ltd. | 117,000 | 160 | Innodisk Corp. | 27,118 | 139 | St. Shine Optical Co. Ltd. | 17,000 | 111 |
| Wah Lee Industrial Corp. | 64,260 | 160 | BES Engineering Corp. | 560,000 | 139 | Johnson Health Tech Co. Ltd. | 49,105 | 110 |
| AGV Products Corp. | 553,440 | 159 | Hung Sheng Construction Ltd. | 181,912 | 139 | Thinking Electronic Industrial Co. Ltd. | 30,000 | 109 |
| Ta Ya Electric Wire & Cable | 310,766 | 159 | Gloria Material Technology Corp. | 157,000 | 138 | Actron Technology Corp. | 26,000 | 109 |
| Tanvex BioPharma Inc. | 174,000 | 159 | Hu Lane Associate Inc. | 30,575 | 138 | YC INOX Co. Ltd. | 137,692 | 108 |
| | | | China Motor Corp. | 104,800 | 136 | Tung Tih Electronic Co. Ltd. | 26,000 | 108 |
| | | | Chang Wah Electromaterials Inc. | 144,000 | 136 | RichWave Technology Corp. | 36,518 | 108 |
| | | | Global Mixed Mode Technology Inc. | 34,000 | 136 | Bank of Kaohsiung Co. Ltd. | 280,807 | 107 |
| | | | | | | Globe Union Industrial Corp. | 288,000 | 106 |

1. バンガード®・トータル・ワールド・ストックETF

| | Shares | Market Value (\$000) | | Shares | Market Value (\$000) | | Shares | Market Value (\$000) | |
|--|------------|----------------------|-----|--|----------------------|-----|--|----------------------|-----|
| Charoen Pokphand Foods PCL | 2,525,100 | 1,679 | *.1 | Central Plaza Hotel PCL | 290,900 | 389 | SCB X PCL NVDR | 56,400 | 158 |
| Central Retail Corp. PCL | 1,443,000 | 1,592 | | WHA Corp. PCL | 3,748,102 | 388 | AEON Thana Sinsap Thailand PCL | 36,100 | 155 |
| 1 Bumrungrad Hospital PCL | 249,500 | 1,487 | | Jasmine Broadband Internet Infrastructure Fund Class F | 1,805,600 | 377 | Thoresen Thai Agencies PCL | 707,352 | 140 |
| Siam Cement PCL NDVR | 162,800 | 1,386 | | Land & Houses PCL NDVR | 1,482,900 | 358 | Quality Houses PCL | 2,442,183 | 139 |
| Intouch Holdings PCL Class F | 709,931 | 1,344 | | Singer Thailand PCL | 372,900 | 356 | 1 LPN Development PCL | 1,259,200 | 137 |
| Tisco Financial Group PCL | 522,500 | 1,319 | 1 | 1 CH Karnchang PCL | 575,000 | 351 | * TOA Paint Thailand PCL | 164,400 | 136 |
| Bangkok Bank PCL (Registered) | 329,648 | 1,262 | | Mega Lifesciences PCL | 297,300 | 346 | * Plan B Media Pcl Class F | 726,116 | 135 |
| PTT Global Chemical PCL | 1,072,115 | 1,228 | | Supalai PCL | 616,000 | 340 | * STARK Corp. PCL | 1,480,800 | 125 |
| TMBThanachart Bank PCL | 34,012,369 | 1,217 | 1 | Forth Corp. PCL | 241,400 | 336 | 1 TOM Corp. PCL | 123,600 | 122 |
| Inorama Ventures PCL | 986,000 | 1,093 | 1 | Carabao Group PCL Class F | 140,500 | 334 | 1 Bangkok Land PCL | 4,444,600 | 118 |
| Home Product Center PCL | 2,837,398 | 1,090 | 1 | 1 Srisawad Corp. PCL | 302,305 | 326 | 1 Tipco Asphalt PCL | 257,200 | 116 |
| Krung Thai Bank PCL | 2,295,775 | 1,058 | 1 | Star Petroleum Refining PCL | 1,003,500 | 315 | 1 Siam City Cement PCL | 27,700 | 110 |
| 1 Bangkok Expressway & Metro PCL | 4,180,457 | 1,033 | 1 | Jay Mart PCL | 263,000 | 313 | Origin Property PCL Class F | 389,400 | 104 |
| Digital Telecommunications Infrastructure Fund Class F | 2,849,317 | 1,010 | 1 | Bangkok Commercial Asset Management PCL (XBKK) | 772,900 | 311 | Major Cineplex Group PCL | 203,500 | 97 |
| SCG Packaging PCL | 714,300 | 977 | 1 | Muangthai Capital PCL | 321,700 | 307 | Thaifoods Group PCL Class F | 649,700 | 96 |
| Banpu PCL (Registered) | 2,782,104 | 915 | 1 | 1 Ramkhamhaeng Hospital PCL | 208,340 | 304 | MBK PCL | 192,712 | 95 |
| Krungthai Card PCL | 601,400 | 902 | 1 | CK Power PCL | 2,330,445 | 303 | 1 Thaicom PCL | 303,900 | 92 |
| Thai Oil PCL | 610,732 | 878 | 1 | VGI PCL | 3,130,323 | 300 | *.1 Kerry Express Thailand PCL | 186,000 | 86 |
| BTS Group Holdings PCL | 3,809,911 | 831 | 1 | Krung Thai Bank PCL NDVR | 633,000 | 292 | 1 Banpu Power PCL | 215,100 | 84 |
| 1 Thonburi Healthcare Group PCL | 451,600 | 802 | 1 | Vibhavadi Medical Center PCL | 3,814,644 | 287 | *.1 Jasmine International PCL | 1,256,900 | 80 |
| * Beyond Securities PCL | 2,185,100 | 800 | 1 | B Grimm Power PCL | 322,200 | 286 | Ratchthani Leasing PCL | 670,500 | 79 |
| PTT Oil & Retail Business PCL | 1,249,400 | 792 | 1 | Bangkok Chain Hospital PCL | 566,200 | 275 | *.1 Italian-Thai Development PCL | 1,562,400 | 79 |
| 1 Siam Makro PCL | 800,877 | 759 | 1 | Hana Microelectronics PCL | 292,700 | 268 | North Bangkok Power Plant Block 1 Infrastructure Fund - EGAT Class F | 425,900 | 76 |
| Thai Union Group PCL Class F | 1,523,480 | 721 | 1 | 1 Sansiri PCL | 7,649,500 | 264 | Super Energy Corp. PCL | 3,838,700 | 71 |
| Esso Thailand PCL | 1,686,500 | 644 | 1 | Thailand Future Fund Thanachart Capital PCL | 1,367,400 | 264 | PTG Energy PCL | 190,400 | 70 |
| Kiatnakin Bank PCL | 331,900 | 637 | 1 | MK Restaurants Group PCL | 157,200 | 241 | U City PCL Class F | 1,520,425 | 64 |
| Land & Houses PCL (Registered) | 2,610,400 | 631 | 1 | Dhipaya Group Holdings PCL | 167,300 | 239 | GFPT PCL | 164,000 | 63 |
| True Corp. PCL | 4,725,554 | 617 | 1 | AP Thailand PCL | 921,500 | 237 | Pruksa Holding PCL | 195,300 | 62 |
| Gunkul Engineering PCL | 4,527,299 | 614 | | Bangkok Life Assurance PCL NDVR | 269,040 | 231 | TPI Polene Power PCL | 688,700 | 61 |
| Ratch Group PCL | 514,236 | 554 | *.1 | Jasmine Technology Solution PCL | 173,400 | 220 | BPCPG PCL | 215,213 | 54 |
| Global Power Synergy PCL Class F | 323,093 | 527 | | Chularat Hospital PCL Class F | 2,340,180 | 218 | Workpoint Entertainment PCL | 106,900 | 51 |
| JMT Network Services PCL Class F | 304,264 | 521 | | BTS Rail Mass Transit Growth Infrastructure Fund Class F | 2,056,800 | 214 | Pruksa Real Estate PCL | 210,700 | 50 |
| 1 Electricity Generating PCL | 113,000 | 507 | 1 | BEC World PCL | 825,000 | 209 | BTS Group Holdings PCL NDVR | 222,000 | 48 |
| AssetWorld Corp. PCL | 3,135,100 | 503 | 1 | Dohome PCL (XBKK) | 611,160 | 207 | Unique Engineering & Construction PCL | 382,500 | 45 |
| Osotspa PCL | 714,800 | 498 | 1 | TTW PCL | 870,200 | 199 | SPCG PCL | 120,600 | 43 |
| Bangchak Corp. PCL | 599,500 | 482 | 1 | Amata Corp. PCL | 383,249 | 197 | Thanachart Capital PCL NDVR | 38,600 | 41 |
| KCE Electronics PCL | 412,300 | 457 | 1 | TPI Polene PCL | 4,173,300 | 194 | 1 Thai Union Group PCL | 86,398 | 40 |
| Com7 PCL Class F | 547,600 | 435 | 1 | Precious Shipping PCL | 533,800 | 185 | Samart Corp. PCL | 211,300 | 32 |
| Ngern Tid Lor PCL | 633,231 | 433 | 1 | 1 Thai Vegetable Oil PCL | 227,040 | 170 | IMPACT Growth REIT | 87014 | 27 |
| Siam Global House PCL | 809,311 | 428 | | Sri Trang Gloves Thailand PCL | 578,400 | 169 | Taokaenoi Food & Marketing PCL Class F | 123,500 | 23 |
| Berli Jucker PCL | 462,784 | 416 | 1 | Sri Trang Agro-Industry PCL | 331,096 | 167 | 1 Thai Airways International PCL | 300,774 | 20 |
| CPN Retail Growth Leasehold REIT | 852,800 | 414 | 1 | Sino-Thai Engineering & Construction PCL | 539,500 | 166 | Ratch Group PCL NDVR | 14,664 | 16 |
| 1 IRPC PCL | 4,980,000 | 412 | *.1 | Bangkok Airways PCL | 457,000 | 162 | Bangkok Life Assurance PCL | 16,500 | 14 |
| Total Access Communication PCL | 336,900 | 399 | *.1 | | | | Kasikornbank PCL NDVR | 2,990 | 12 |
| | | | | | | | Singer Thailand PCL Rights Exp. 11/25/22 | 260,295 | 12 |

1. バンガード®・トータル・ワールド・ストックETF

| | Shares | Market Value (\$000) | | Shares | Market Value (\$000) | | Shares | Market Value (\$000) | |
|---|-----------|----------------------|-----|---|----------------------|-----|--|----------------------|--------|
| JMT Network Services PCL | 14,435 | 4 | *.2 | MLP Saglik Hizmetleri A/S | 69,471 | 243 | Yatas Yatak ve Yorgan Sanayi ve Ticaret A/S | 55,000 | 60 |
| MBK PCL Warrants Exp. 11/15/23 | 7,412 | 3 | | AG Anadolu Grubu Holding A/S | 51,361 | 237 | Is Yatirim Menkul Değerler A/S | 29,494 | 57 |
| VGI PCL Warrants Exp. 5/23/27 (XBKK) | 722,382 | 3 | * | Türkiye Vakıflar Bankası TAO Class D | 503,534 | 232 | Brisa Bridgestone Sabancı Sanayi ve Ticaret A/S | 21,814 | 55 |
| BCPG PCL Warrants Exp. 11/13/23 | 1 | — | | Kardemir Karabük Demir Çelik Sanayi ve Ticaret A/S Class D | 325,697 | 209 | Ipek Dogal Enerji Kaynakları Arastirma Ve Uretim A/S | 35,502 | 52 |
| BTS Group Holdings PCL Warrants Exp. 11/20/26 | 44,400 | — | | Koza Altin Isletmeleri A/S | 19,560 | 205 | Ziraat Gayrimenkul Yatirim Ortakligi A/S | 217,816 | 51 |
| BTS Group Holdings PCL NVDR | 22,200 | — | * | Pegasus Hava Tasimaciligi A/S | 11,507 | 198 | Vestel Elektronik Sanayi ve Ticaret A/S | 20,037 | 50 |
| TTB W1 Warrants Exp. 4/21/23 | 1 | — | * | Bera Holding A/S | 154,140 | 190 | Dogus Otomotiv Servis ve Ticaret A/S | 7,386 | 49 |
| | | 96,047 | | Aksa Akrilik Kimya Sanayii A/S | 50,201 | 188 | Korda Teknik Tekstil A/S | 12,974 | 45 |
| Turkey (0.1%) | | | | Emlak Konut Gayrimenkul Yatirim Ortakligi A/S | 733,255 | 174 | Kardemir Karabük Demir Çelik Sanayi ve Ticaret A/S Class A | 81,746 | 42 |
| BİM Birlesik Magazalar A/S | 233,870 | 1,684 | | Mavi Giyim Sanayi Ve Ticaret A/S Class B | 36,334 | 170 | Sinpas Gayrimenkul Yatirim Ortakligi A/S | 140,921 | 41 |
| Türk Hava Yolları AO | 254,270 | 1,384 | * | Alarko Holding A/S | 41,515 | 143 | Sekerbank Türk A/S | 330,447 | 36 |
| KOC Holding A/S | 458,416 | 1,368 | 2 | Polisan Holding A/S | 271,018 | 143 | Aygaz A/S | 8,840 | 28 |
| Türkiye Sise ve Cam Fabrikalari A/S | 721,426 | 1,286 | | Tekfen Holding A/S | 74,320 | 132 | Torunlar Gayrimenkul Yatirim Ortakligi A/S | 26,089 | 17 |
| Haci Omer Sabancı Holding A/S | 684,791 | 1,233 | | Kervan Gida Sanayi Ve Ticaret A/S | 130,593 | 131 | Aksiogorta A/S | 123,828 | 17 |
| Akbank TAS | 1,530,735 | 1,203 | | Enerjisa Enerji A/S | 116,815 | 129 | Kartonsan Karton Sanayi ve Ticaret A/S | 3,436 | 17 |
| Türkiye Petrol Rafinerileri A/S | 58,411 | 1,183 | 2 | Doğan Sirketler Grubu Holding A/S | 389,279 | 125 | Aksiogorta As Rights Exp. 11/10/22 | 123,828 | 17 |
| Sasa Polyester Sanayi A/S | 167,887 | 1,081 | | Borusan Yatirim ve Pazarlama A/S | 3,077 | 123 | Albaraka Türk Katilim Bankasi A/S | 90,057 | 11 |
| Eregli Demir ve Çelik Fabrikalari TAS | 628,370 | 1,001 | | Sarkuysan Elektrolitik Bakir Sanayi ve Ticaret A/S | 88,679 | 113 | Baskent Dogalgaz Dagitim Gayrimenkul Yatirim Ortakligi A/S | 8,867 | 8 |
| Hektas Ticaret TAS | 601,948 | 926 | | Türkiye Halk Bankasi A/S | 242,994 | 108 | Asya Katilim Bankasi A/S | 147,465 | — |
| Enka Insaat ve Sanayi A/S | 861,881 | 868 | * | Türk Telekomunikasyon A/S | 160,573 | 107 | | 27,606 | |
| Türkiye Is Bankasi A/S Class C | 1,597,909 | 800 | | Iskenderun Demir ve Çelik A/S | 77,436 | 106 | United Arab Emirates (0.2%) | | |
| Turkcell İletisim Hizmetleri A/S | 530,684 | 732 | | Zorlu Enerji Elektrik Uretim A/S | 410,334 | 104 | Emirates Telecommunications Group Co. PJSC | 1,753,979 | 12,327 |
| Yapi ve Kredi Bankasi A/S | 1,248,422 | 618 | | Otokar Otomotiv Ve Savunma Sanayi A/S | 3,623 | 103 | First Abu Dhabi Bank PJSC | 2,205,046 | 10,753 |
| Ford Otomotiv Sanayi A/S | 29,430 | 574 | | Sok Marketler Ticaret A/S | 80,871 | 103 | Alpha Dhabi Holding PJSC | 661,936 | 4,416 |
| Aselsan Elektronik Sanayi Ve Ticaret A/S | 298,070 | 516 | | Koza Anadolu Metal Madencilik Isletmeleri A/S | 59,315 | 102 | Abu Dhabi Commercial Bank PJSC | 1,650,864 | 4,250 |
| Aksa Enerji Uretim A/S Class B | 225,639 | 502 | * | Cimsa Cimento Sanayi VE Ticaret A/S | 24,853 | 102 | Emaar Properties PJSC | 1,975,226 | 3,261 |
| Petkim Petrokimya Holding A/S | 564,331 | 404 | * | Türk Traktor ve Ziraat Makineleri A/S | 4,701 | 96 | Dubai Islamic Bank PJSC | 1,439,036 | 2,280 |
| Penta Teknoloji Ürünleri Dag | 108,918 | 392 | | Türkiye Sınai Kalkinma Bankasi A/S | 560,984 | 91 | Aldar Properties PJSC | 1,791,939 | 2,108 |
| Türkiye Garanti Bankasi A/S | 306,482 | 387 | | Kizilbuk Gayrimenkul Yatirim Ortakligi A/S | 74,746 | 86 | Abu Dhabi Islamic Bank PJSC | 756,016 | 1,956 |
| Logo Yazilim Sanayi Ve Ticaret A/S | 127,079 | 359 | | Is Gayrimenkul Yatirim Ortakligi A/S | 196,743 | 81 | Multiply Group | 1,623,797 | 1,751 |
| Can2 Termik AS | 46,379 | 356 | | NET Holding A/S | 95,198 | 74 | Abu Dhabi National Oil Co. for Distribution PJSC | 1,376,625 | 1,692 |
| Anadolu Efes Biracilik Ve Malt Sanayii A/S | 135,847 | 350 | * | EGE Endüstri VE Ticaret A/S | 387 | 69 | Dubai Electricity & Water Authority PJSC | 1,836,074 | 1,220 |
| Ulker Bisküvi Sanayi A/S | 242,591 | 343 | * | Nuh Cimento Sanayi A/S | 14,263 | 67 | Q Holding PJSC | 997,835 | 1,075 |
| Tat Gıda Sanayi A/S | 208,550 | 317 | * | Is Finansal Kiralama A/S | 144,080 | 66 | Fertiglobe plc | 550,735 | 763 |
| Tofaş Türk Otomobil Fabrikalari A/S | 59,701 | 315 | * | EİS Eczacibasi Ilac ve Sınai ve Finansal Yatirimlar Sanayi ve Ticaret A/S | 60,942 | 65 | ADNOC Drilling Co. PJSC | 761,364 | 694 |
| TAV Havalimanlari Holding A/S | 68,404 | 288 | | Konya Cimento Sanayii A/S | 506 | 65 | Borouge plc | 891,320 | 659 |
| Gubre Fabrikalari TAS | 36,375 | 285 | | | | | | | |
| ODAS Elektrik Uretim ve Sanayi Ticaret AS | 651,654 | 268 | | | | | | | |
| Oyak Cimento Fabrikalari A/S | 281,629 | 254 | | | | | | | |
| Arcelik A/S | 59,514 | 252 | | | | | | | |
| Migros Ticaret A/S | 38,712 | 252 | | | | | | | |
| Akcansa Cimento A/S | 104,738 | 248 | | | | | | | |
| Coca-Cola İçecek A/S | 26,410 | 244 | | | | | | | |

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| | Shares | Market Value (\$000) | | Shares | Market Value (\$000) | | Shares | Market Value (\$000) |
|--|------------|----------------------|-----------------------------------|-----------|----------------------|---------------------------------------|-----------|----------------------|
| * Abu Dhabi Ports Co. PJSC | 424,123 | 655 | Croda International plc | 69,012 | 5,346 | Howden Joinery Group plc | 276,941 | 1,631 |
| Air Arabia PJSC | 1,163,146 | 646 | BT Group plc | 3,533,313 | 5,265 | Hargreaves Lansdown plc | 185,257 | 1,619 |
| Dubai Investments PJSC | 992,931 | 589 | Informa plc | 820,390 | 5,227 | Man Group plc | 650,492 | 1,618 |
| * Emaar Development PJSC | 417,914 | 487 | Smith & Nephew plc | 442,157 | 5,225 | Hiscox Ltd. | 156,290 | 1,610 |
| Dana Gas PJSC | 1,726,644 | 442 | InterContinental Hotels Group plc | 95,329 | 5,122 | Intermediate Capital Group plc | 132,150 | 1,609 |
| ALYah Satellite Communications Co-Pjsc-Yah Sat | 570,234 | 425 | WPP plc | 554,505 | 4,880 | Inchcape plc | 186,228 | 1,589 |
| GFH Financial Group BSC | 1,509,337 | 366 | Halma plc | 196,928 | 4,775 | Tate & Lyle plc | 195,189 | 1,568 |
| Sharjah Islamic Bank | 598,456 | 319 | Spirax-Sarco Engineering plc | 38,274 | 4,717 | Investec plc | 311,537 | 1,561 |
| Dubai Financial Market PJSC | 701,696 | 270 | Smurfit Kappa Group plc | 137,443 | 4,533 | Harbour Energy plc | 359,084 | 1,558 |
| * Apex Investments Co. PSC | 244,199 | 255 | Sage Group plc | 529,217 | 4,411 | Endeavour Mining plc | 87641 | 1,524 |
| * Al Seer Marine Supplies + Eq | 73,363 | 181 | Entain plc | 299,371 | 4,331 | Occo Group plc | 276,467 | 1,499 |
| Aramex PJSC | 132,235 | 131 | Mondi plc (XLON) | 253,711 | 4,257 | Tritax Big Box REIT plc | 904,554 | 1,454 |
| * RAK Properties PJSC | 603,454 | 121 | Burberry Group plc | 202,603 | 4,222 | Direct Line Insurance Group plc | 626,553 | 1,448 |
| *.3 Arabtec Holding PJSC | 245,437 | 35 | Pearson plc | 364,276 | 4,026 | ITV plc | 1,772,084 | 1,364 |
| *.3 Drake & Scull International PJSC | 114,862 | 12 | United Utilities Group plc | 362,541 | 3,907 | JD Sports Fashion plc | 1,187,365 | 1,327 |
| | | 54,139 | Rolls-Royce Holdings plc | 4,308,352 | 3,864 | Rotork plc | 422,275 | 1,238 |
| United Kingdom (4.1%) | | | Next plc | 65,965 | 3,726 | Bellway plc | 57,795 | 1,229 |
| Shell plc (XLON) | 3,696,746 | 102,406 | Seyn Trent plc | 125,438 | 3,600 | Pennon Group plc | 126,026 | 1,211 |
| AstraZeneca plc | 746,316 | 87,567 | Intertek Group plc | 85,138 | 3,567 | Marks & Spencer Group plc | 969,972 | 1,175 |
| Linde plc | 254,080 | 75,551 | Admiral Group plc | 147,309 | 3,407 | Indivior plc | 62,057 | 1,175 |
| Unilever plc (XLON) | 1,281,611 | 58,255 | Whitbread plc | 110,434 | 3,250 | Hikma Pharmaceuticals plc | 80,599 | 1,157 |
| HSBC Holdings plc | 10,185,006 | 52,270 | Smiths Group plc | 181,329 | 3,248 | Games Workshop Group plc | 15,682 | 1,151 |
| BP plc | 9,373,203 | 51,858 | St. James's Place plc | 256,560 | 3,133 | Derwent London plc | 46,318 | 1,146 |
| Diageo plc | 1,139,108 | 46,877 | Auto Trader Group plc | 500,856 | 2,998 | Drax Group plc | 189,617 | 1,132 |
| British American Tobacco plc | 1,130,548 | 44,649 | Melrose Industries plc | 2,208,148 | 2,962 | QinetiQ Group plc | 274,201 | 1,130 |
| Glencore plc | 6,632,070 | 38,022 | Centrica plc | 3,148,578 | 2,767 | Greggs plc | 47,694 | 1,106 |
| GSK plc | 2,020,188 | 33,093 | Kingfisher plc | 1,070,448 | 2,689 | Serco Group plc | 577,013 | 1,079 |
| Rio Tinto plc | 550,667 | 28,779 | DCC plc | 47,219 | 2,621 | Balfour Beatty plc | 313,400 | 1,074 |
| RELX plc | 931,703 | 25,026 | Associated British Foods plc | 168,556 | 2,613 | Energean plc | 65,159 | 1,071 |
| Reckitt Benckiser Group plc | 362,613 | 24,064 | Rightmove plc | 456,662 | 2,572 | Mediclinic International plc | 183,024 | 1,041 |
| National Grid plc | 1,840,549 | 20,053 | Persimmon plc | 170,515 | 2,552 | Big Yellow Group plc | 80,313 | 1,033 |
| Compass Group plc | 898,592 | 18,926 | M&G plc | 1,254,078 | 2,520 | Britvic plc | 122,598 | 1,024 |
| Anglo American plc | 613,498 | 18,377 | Electrocomponents plc | 227,011 | 2,498 | LXI REIT plc | 728,044 | 1,016 |
| Lloyds Banking Group plc | 34,600,051 | 16,617 | Phoenix Group Holdings plc | 391,026 | 2,434 | Watches of Switzerland Group plc | 113,245 | 1,010 |
| London Stock Exchange Group plc | 184,726 | 16,012 | Weir Group plc | 137,052 | 2,388 | Travis Perkins plc | 106,011 | 999 |
| BAE Systems plc | 1,615,677 | 15,112 | Barratt Developments plc | 543,308 | 2,343 | Safestore Holdings plc | 94,263 | 977 |
| Vodafone Group plc | 12,797,385 | 14,940 | Taylor Wimpey plc | 2,169,552 | 2,333 | Genus plc | 33,186 | 970 |
| Experian plc | 466,479 | 14,874 | Antofagasta plc | 167,969 | 2,263 | Royal Mail plc | 418,491 | 968 |
| CRH plc (XDUB) | 392,218 | 14,090 | Land Securities Group plc | 342,500 | 2,240 | Virgin Money UK plc | 613,356 | 956 |
| Barclays plc | 8,195,130 | 13,926 | Abrdn plc | 1,207,063 | 2,200 | Plus500 Ltd. | 45,650 | 944 |
| Prudential plc (XLON) | 1,392,722 | 12,938 | Johnson Matthey plc | 96,267 | 2,137 | LondonMetric Property plc | 435,841 | 935 |
| * Flutter Entertainment plc (XDUB) | 89,759 | 11,897 | Coca-Cola HBC AG | 96,097 | 2,099 | Hays plc | 739,153 | 932 |
| Ashtead Group plc | 226,219 | 11,784 | DS Smith plc | 626,686 | 2,090 | Micro Focus International plc | 156,245 | 932 |
| Imperial Brands plc | 479,711 | 11,685 | AVEVA Group plc | 58,327 | 2,087 | Oxford Nanopore Technologies plc | 305,601 | 921 |
| Ferguson plc | 106,928 | 11,661 | Beazley plc | 288,489 | 2,069 | Network International Holdings plc | 242,762 | 909 |
| SSE plc | 548,978 | 9,811 | Berkeley Group Holdings plc | 51,027 | 2,030 | Playtech plc | 152,463 | 906 |
| Tesco plc | 3,822,976 | 9,442 | ConvaTec Group plc | 790,623 | 1,978 | Assura plc | 1,403,389 | 899 |
| 1 Rentokil Initial plc | 1,390,337 | 8,676 | J Sainsbury plc | 839,961 | 1,872 | OSB Group plc | 185,041 | 882 |
| Legal & General Group plc | 3,083,623 | 8,250 | British Land Co. plc | 443,857 | 1,862 | Euro money Institutional Investor plc | 52,877 | 878 |
| * Haleon plc | 2,533,292 | 7,768 | IG Group Holdings plc | 202,766 | 1,849 | Grainger plc | 335,312 | 872 |
| Standard Chartered plc | 1,245,396 | 7,441 | Spectris plc | 53,159 | 1,842 | 2.2 Trainline plc | 228,244 | 869 |
| NatWest Group plc | 2,607,682 | 7,023 | Wise plc Class A | 238,666 | 1,818 | SSP Group plc | 367,526 | 855 |
| Aviva plc | 1,443,302 | 6,923 | HomeServe plc | 133,263 | 1,814 | TP ICAP Group plc | 405,218 | 855 |
| 3i Group plc | 483,665 | 6,442 | IMI plc | 126,303 | 1,779 | 1 TUI AG | 556,589 | 840 |
| Bunzl plc | 172,766 | 5,630 | Dechra Pharmaceuticals plc | 57,907 | 1,741 | | | |
| Segro plc | 610,276 | 5,493 | Schroders plc | 381,192 | 1,712 | | | |
| | | | Diploma plc | 59,664 | 1,697 | | | |
| | | | B&M European Value Retail SA | 449,130 | 1,660 | | | |
| | | | UNITE Group plc | 160,705 | 1,642 | | | |

1. バンガード®・トータル・ワールド・ストックETF

| | Shares | Market Value (\$000) | | Shares | Market Value (\$000) | | Shares | Market Value (\$000) | | |
|--|-----------|----------------------|-----|------------------------------------|----------------------|-----|--------|--|-----------|------------------|
| Spirent Communications plc | 279,479 | 830 | 2 | Biffa plc | 95,913 | 451 | *.2 | Wizz Air Holdings plc | 11,867 | 233 |
| Close Brothers Group plc | 73,354 | 826 | | Hill & Smith Holdings plc | 39,835 | 450 | | 888 Holdings plc | 214,674 | 229 |
| Cranswick plc | 24,091 | 823 | * | Capricorn Energy plc | 157,624 | 448 | *.2 | Synthomer plc | 172,925 | 224 |
| WH Smith plc | 60,795 | 822 | | Kainos Group plc | 31,429 | 446 | | Aston Martin Lagonda Global Holdings plc | 184,104 | 222 |
| Dr. Martens plc | 288,620 | 821 | | Bodycote plc | 78,066 | 444 | | Hilton Food Group plc | 30,853 | 216 |
| Telecom Plus plc | 33,610 | 817 | | Redde Northgate plc | 112,792 | 431 | * | Moonpig Group plc | 136,784 | 215 |
| Grafton Group plc | 100,918 | 799 | | Premier Foods plc | 360,487 | 429 | | Helical plc | 55,409 | 210 |
| Softcat plc | 61,616 | 792 | | Ascential plc | 194,524 | 428 | | Jupiter Fund Management plc | 173,949 | 207 |
| Computacenter plc | 38,025 | 789 | | Sirius Real Estate Ltd. | 526,791 | 426 | | Provident Financial plc | 103,065 | 193 |
| Future plc | 55,725 | 781 | | Vesuvius plc | 105,248 | 409 | | Keller Group plc | 25,893 | 186 |
| *.1 International Consolidated Airlines Group SA | 555,291 | 773 | | Clarkson plc | 12,919 | 409 | * | Greencore Group plc | 232,499 | 179 |
| Primary Health Properties plc | 603,540 | 769 | | Essentra plc | 156,794 | 404 | * | Marston's plc | 423,751 | 170 |
| Pets at Home Group plc | 228,449 | 755 | * | Morgan Advanced Materials plc | 142,816 | 402 | *.2 | Trustpilot Group plc | 135,160 | 168 |
| Fresnillo plc | 89,975 | 752 | | IntegraFin Holdings plc | 136,137 | 393 | * | Ferrexpo plc | 135,795 | 159 |
| Victrex plc | 38,869 | 738 | * | C&C Group plc | 209,451 | 393 | * | PureTech Health plc | 58,134 | 154 |
| Vistry Group plc | 104,281 | 722 | | Firstgroup plc | 326,650 | 392 | * | Mitchells & Butlers plc | 112,927 | 151 |
| Supermarket Income REIT plc | 601,448 | 707 | | Currys plc | 516,854 | 386 | | XP Power Ltd. | 7,327 | 147 |
| Pagegroup plc | 146,062 | 705 | | TBC Bank Group plc | 17,851 | 385 | 2 | CMC Markets plc | 46,417 | 131 |
| Airtel Africa plc | 536,580 | 695 | * | Babcock International Group plc | 119,058 | 376 | * | CLS Holdings plc | 71,863 | 118 |
| Quilter plc | 622,702 | 690 | 2 | Bytes Technology Group plc (XLON) | 90,599 | 373 | * | Alphawave IP Group plc | 89,173 | 115 |
| Lancashire Holdings Ltd. | 120,429 | 683 | | Home REIT plc | 383,901 | 370 | * | Restaurant Group plc | 290,865 | 106 |
| Renishaw plc | 16,740 | 672 | 2 | ASOS plc | 55,870 | 360 | * | SIG plc | 283,997 | 102 |
| Dartrace plc | 163,139 | 668 | | IP Group plc | 521,288 | 351 | * | Oxford Biomedical plc | 26,565 | 98 |
| easyJet plc | 164,717 | 656 | | Auction Technology Group plc | 40,365 | 345 | * | Hochschild Mining plc | 158,826 | 97 |
| Rathbones Group plc | 29,669 | 638 | | lbstock plc | 192,672 | 344 | *.1 | Rank Group plc | 100,345 | 60 |
| Great Portland Estates plc | 107,092 | 631 | 2 | Marshalls plc | 117,118 | 339 | 2 | AO World plc | 101,244 | 52 |
| Carnival plc | 77,246 | 614 | | Workspace Group plc | 70,681 | 331 | 2 | Bakkavor Group plc | 46,001 | 48 |
| Frasers Group plc | 82,705 | 614 | | Just Group plc | 494,999 | 329 | | Alfa Financial Software Holdings plc | 18,397 | 32 |
| Savills plc | 64,523 | 610 | | Petershill Partners plc | 144,420 | 328 | 3 | Evraz plc | 272,365 | — |
| *.2 Countryside Partnerships plc | 250,056 | 609 | | Petrofac Ltd. (XLON) | 258,658 | 319 | *.3 | NMC Health plc | 26,225 | — |
| Deliveroo plc Class A | 592,663 | 594 | 2 | Senior plc | 213,364 | 318 | *.2,3 | Finabl plc | 58,416 | — |
| Dominos's Pizza Group plc | 224,866 | 582 | | Morgan Sindall Group plc | 17,418 | 307 | *.3 | Carillion plc | 88,745 | — |
| Diversified Energy Co. plc | 395,271 | 571 | | Volution Group plc | 86,436 | 306 | | | | |
| Shaftesbury plc | 134,373 | 564 | | ContourGlobal plc | 105,751 | 306 | | United States (61.1%) | | 1,271,804 |
| S4 Capital plc | 280,007 | 564 | | Picton Property Income Ltd. | 307,086 | 303 | | Apple Inc. | 7,730,456 | 1,185,388 |
| Paragon Banking Group plc | 114,753 | 561 | 2 | BMO Commercial Property Trust Ltd. | 313,967 | 301 | | Microsoft Corp. | 3,783,114 | 878,174 |
| Mitie Group plc | 656,581 | 539 | * | Elementis plc | 281,773 | 298 | | Amazon.com Inc. | 4,496,718 | 460,644 |
| John Wood Group plc | 335,430 | 539 | * | FDM Group Holdings plc | 41,177 | 297 | | Tesla Inc. | 1,287,311 | 292,915 |
| Redrow plc | 109,559 | 527 | | TI Fluid Systems plc Class B | 183,305 | 291 | | Alphabet Inc. Class A | 3,078,698 | 290,968 |
| IWG plc | 348,280 | 526 | *.2 | Capita plc | 1,041,842 | 290 | | UnitedHealth Group Inc. | 472,638 | 262,385 |
| Oxford Instruments plc | 23,958 | 524 | | Tullow Oil plc | 619,593 | 288 | * | Alphabet Inc. Class C | 2,696,227 | 255,225 |
| Moneysupermarket.com Group plc | 247,986 | 522 | *.1 | Genuit Group plc | 96,632 | 282 | | Exxon Mobil Corp. | 2,108,974 | 233,695 |
| National Express Group plc | 268,836 | 521 | 2 | Spire Healthcare Group plc | 113,405 | 282 | | Johnson & Johnson | 1,327,776 | 230,993 |
| Ashmore Group plc | 214,450 | 508 | * | NCC Group plc | 121,239 | 277 | | Berkshire Hathaway Inc. Class B | 745,958 | 220,125 |
| Centamin plc | 496,741 | 505 | | THG plc Class B | 446,430 | 272 | | JPMorgan Chase & Co. | 1,473,037 | 185,426 |
| Bank of Georgia Group plc | 20,589 | 502 | | Bridgepoint Group plc (Registered) | 115,498 | 264 | | Chevron Corp. | 993,154 | 179,662 |
| Dunelm Group plc | 49,183 | 488 | | J D Wetherspoon plc | 50,210 | 261 | | Visa Inc. Class A | 831,498 | 172,253 |
| JTC plc | 60,444 | 486 | | Molten Ventures plc | 69,885 | 256 | * | NVIDIA Corp. | 1,215,673 | 164,079 |
| Ninety One plc | 208,119 | 484 | | PZ Cussons plc | 110,790 | 254 | | Procter & Gamble Co. | 1,207,101 | 162,560 |
| Hammerson plc | 2,204,086 | 483 | | Halfords Group plc | 124,590 | 252 | | Home Depot Inc. | 522,650 | 154,772 |
| Chemring Group plc | 138,188 | 479 | | Devro plc | 121,917 | 250 | | Eli Lilly & Co. | 426,082 | 154,280 |
| Helios Towers plc | 331,314 | 476 | | AG Barr plc | 48,232 | 249 | | Mastercard Inc. Class A | 434,611 | 142,631 |
| AJ Bell plc | 126,788 | 472 | | Liontrust Asset Management plc | 25,212 | 247 | | Pfizer Inc. | 2,858,170 | 133,048 |
| Capital & Counties Properties plc | 380,002 | 466 | | UK Commercial Property REIT Ltd. | 349,353 | 245 | | AbbVie Inc. | 892,104 | 130,604 |
| Coats Group plc | 662,001 | 459 | | Crest Nicholson Holdings plc | 104,048 | 241 | | Merck & Co. Inc. | 1,277,736 | 129,307 |
| | | | | Avon Protection plc | 20,185 | 240 | | Bank of America Corp. | 3,544,370 | 127,739 |
| | | | | Rhi Magnesita NV | 11,261 | 239 | | PepsiCo Inc. | 696,169 | 126,410 |
| | | | | Wickes Group plc | 163,541 | 238 | | Coca-Cola Co. | 1,970,519 | 117,936 |
| | | | | | | | | Costco Wholesale Corp. | 223,824 | 112,248 |

1. バンガード®・トータル・ワールド・ストックETF

| | Shares | Market Value (\$000) | | Shares | Market Value (\$000) | | Shares | Market Value (\$000) |
|---|-----------|----------------------|-------------------------------------|-----------|----------------------|---|-----------|----------------------|
| Meta Platforms Inc. Class A | 1,161,391 | 108,195 | American Express Co. | 303,277 | 45,021 | Norfolk Southern Corp. | 118,079 | 26,930 |
| Walmart Inc. | 728,497 | 103,687 | Intuitive Surgical Inc. | 181,173 | 44,654 | Ford Motor Co. | 1,999,401 | 26,732 |
| McDonald's Corp. | 372,823 | 101,654 | Citigroup Inc. | 973,594 | 44,649 | Intercontinental Exchange Inc. | 278,193 | 26,587 |
| Thermo Fisher Scientific Inc. | 196,582 | 101,037 | General Electric Co. | 553,133 | 43,039 | O'Reilly Automotive Inc. | 31,606 | 26,460 |
| Walt Disney Co. | 919,848 | 98,001 | TJX Cos. Inc. | 592,558 | 42,723 | Equinix Inc. | 46,043 | 26,081 |
| Cisco Systems Inc. | 2,094,881 | 95,170 | ServiceNow Inc. | 101,531 | 42,718 | Emerson Electric Co. | 299,332 | 25,922 |
| Broadcom Inc. | 199,861 | 93,865 | Mondelez International Inc. Class A | 692,600 | 42,581 | Devon Energy Corp. | 335,107 | 25,921 |
| Accenture plc Class A | 320,382 | 90,956 | Altria Group Inc. | 911,744 | 42,186 | Moderna Inc. | 171,551 | 25,789 |
| Wells Fargo & Co. | 1,916,820 | 88,155 | Marsh & McLennan Cos. Inc. | 252,777 | 40,821 | Fidelity National Information Services Inc. | 308,652 | 25,615 |
| Abbott Laboratories | 863,877 | 85,472 | Stryker Corp. | 177,289 | 40,642 | Palo Alto Networks Inc. | 148,920 | 25,553 |
| Bristol-Myers Squibb Co. | 1,075,598 | 83,327 | Vertex Pharmaceuticals Inc. | 130,139 | 40,603 | Phillips 66 | 244,020 | 25,449 |
| Danaher Corp. | 325,882 | 81,964 | Northrop Grumman Corp. | 73,895 | 40,569 | Uber Technologies Inc. | 956,158 | 25,405 |
| ConocoPhillips | 643,259 | 81,109 | EOG Resources Inc. | 296,306 | 40,452 | Valero Energy Corp. | 199,333 | 25,026 |
| Verizon Communications Inc. | 2,124,288 | 79,385 | Boeing Co. | 277,522 | 39,550 | Snowflake Inc. | 155,148 | 24,870 |
| Salesforce Inc. | 486,150 | 79,043 | Regeneron Pharmaceuticals Inc. | 52,445 | 39,268 | AutoZone Inc. | 9,817 | 24,865 |
| NextEra Energy Inc. | 990,848 | 76,791 | Applied Materials Inc. | 440,000 | 38,848 | MetLife Inc. | 337,495 | 24,708 |
| Adobe Inc. | 238,378 | 75,923 | Target Corp. | 233,733 | 38,391 | Public Storage | 79,231 | 24,542 |
| Instruments Inc. | 465,665 | 74,800 | Progressive Corp. | 293,827 | 37,727 | Centene Corp. | 287,727 | 24,494 |
| Amgen Inc. | 269,654 | 72,901 | Booking Holdings Inc. | 20,109 | 37,593 | General Mills Inc. | 299,799 | 24,458 |
| Philip Morris International Inc. | 782,132 | 71,839 | Schlumberger NV | 719,109 | 37,415 | HCA Healthcare Inc. | 110,854 | 24,107 |
| Raytheon Technologies Corp. | 750,488 | 71,161 | Analog Devices Inc. | 262,102 | 37,381 | DexCom Inc. | 199,528 | 24,099 |
| Comcast Corp. Class A | 2,210,672 | 70,167 | 3M Co. | 286,781 | 36,074 | L3Harris Technologies Inc. | 97,745 | 24,091 |
| Honeywell International Inc. | 338,557 | 69,072 | Duke Energy Corp. | 386,287 | 35,994 | Corvea Inc. | 365,691 | 23,894 |
| QUALCOMM Inc. | 565,208 | 66,502 | Zoetis Inc. | 238,627 | 35,980 | Autodesk Inc. | 110,585 | 23,698 |
| Elevance Health Inc. | 121,489 | 66,427 | Humana Inc. | 63,744 | 35,574 | Sempra Energy (XNYS) | 155,699 | 23,501 |
| AT&T Inc. | 3,618,184 | 65,959 | Southern Co. | 533,525 | 34,935 | Estee Lauder Cos. Inc. Class A | 116,709 | 23,399 |
| Netflix Inc. | 221,254 | 64,580 | Becton Dickinson and Co. | 142,513 | 33,629 | Freeport-McMoRan Inc. | 725,574 | 22,993 |
| Lowe's Cos. Inc. | 322,470 | 62,866 | PNC Financial Services Group Inc. | 206,640 | 33,441 | American Electric Power Co. Inc. | 259,725 | 22,835 |
| International Business Machines Corp. | 454,472 | 62,849 | Illinois Tool Works Inc. | 155,447 | 33,193 | KLA Corp. | 72,100 | 22,816 |
| CVS Health Corp. | 662,321 | 62,722 | Waste Management Inc. | 208,961 | 33,093 | Edwards Lifesciences Corp. | 312,913 | 22,664 |
| Union Pacific Corp. | 317,437 | 62,580 | Blackstone Inc. | 354,556 | 32,314 | Synopsys Inc. | 77,088 | 22,552 |
| United Parcel Service Inc. Class B (XNYS) | 370,909 | 62,227 | CSX Corp. | 1,080,200 | 31,391 | Amphenol Corp. Class A | 295,010 | 22,371 |
| Charles Schwab Corp. | 766,549 | 61,071 | CME Group Inc. | 180,625 | 31,302 | Marriott International Inc. Class A | 139,453 | 22,328 |
| Intuit Inc. | 139,505 | 59,638 | Pioneer Natural Resources Co. | 120,582 | 30,918 | Cheniere Energy Inc. | 126,218 | 22,266 |
| Oracle Corp. | 762,193 | 59,504 | Boston Scientific Corp. | 716,998 | 30,910 | Sysco Corp. | 256,709 | 22,221 |
| Medtronic plc | 674,862 | 58,942 | Colgate-Palmolive Co. | 416,340 | 30,743 | Roper Technologies Inc. | 53,224 | 22,063 |
| Intel Corp. | 2,062,514 | 58,637 | General Dynamics Corp. | 122,919 | 30,705 | Moody's Corp. | 83,086 | 22,007 |
| Lockheed Martin Corp. | 119,463 | 58,140 | Fiserv Inc. | 297,495 | 30,565 | Travelers Cos. Inc. American International Group Inc. | 384,902 | 21,939 |
| Goldman Sachs Group Inc. | 167,256 | 57,621 | Eaton Corp. plc | 201,892 | 30,298 | Airbnb Inc. Class A | 198,883 | 21,263 |
| Caterpillar Inc. | 266,068 | 57,593 | Micron Technology Inc. | 557,658 | 30,169 | Chipotle Mexican Grill Inc. Class A | 14,097 | 21,122 |
| NIKE Inc. Class B | 619,118 | 57,380 | Occidental Petroleum Corp. | 415,107 | 30,137 | Kimberly-Clark Corp. | 169,628 | 21,112 |
| Deere & Co. | 141,539 | 56,048 | Truist Financial Corp. | 667,914 | 29,916 | Agilent Technologies Inc. | 152,015 | 21,031 |
| S&P Global Inc. | 167,861 | 53,925 | Aon plc Class A (XNYS) | 105,738 | 29,764 | MercadoLibre Inc. | 23,304 | 21,011 |
| Morgan Stanley | 629,546 | 51,730 | Dollar General Corp. | 114,898 | 29,305 | Biogen Inc. | 73,966 | 20,965 |
| Prologis Inc. | 465,209 | 51,522 | Dominion Energy Inc. | 417,457 | 29,209 | Cadence Design Systems Inc. | 138,063 | 20,901 |
| Automatic Data Processing Inc. | 210,176 | 50,800 | Crown Castle Inc. | 218,311 | 29,092 | Motorola Solutions Inc. | 82,939 | 20,711 |
| Starbucks Corp. | 579,315 | 50,163 | General Motors Co. | 731,458 | 28,710 | Charter Communications Inc. Class A | 56,105 | 20,625 |
| Gilead Sciences Inc. | 636,054 | 49,905 | Marathon Petroleum Corp. | 252,513 | 28,691 | | | |
| Berkshire Hathaway Inc. Class A | 111 | 49,401 | McKesson Corp. | 73,495 | 28,617 | | | |
| Advanced Micro Devices Inc. | 816,982 | 49,068 | US Bancorp | 673,343 | 28,583 | | | |
| BlackRock Inc. | 75,875 | 49,008 | Activision Blizzard Inc. | 389,957 | 28,389 | | | |
| PayPal Holdings Inc. | 585,439 | 48,936 | Lam Research Corp. | 69,460 | 28,116 | | | |
| Cigna Corp. | 150,941 | 48,763 | Air Products and Chemicals Inc. | 111,629 | 27,952 | | | |
| American Tower Corp. | 234,308 | 48,546 | Archer-Daniels-Midland Co. | 283,796 | 27,523 | | | |
| T-Mobile US Inc. | 299,657 | 45,416 | Sherwin-Williams Co. | 120,907 | 27,208 | | | |
| Chubb Ltd. | 209,512 | 45,022 | | | | | | |

1. バンガード®・トータル・ワールド・ストックETF

| | Shares | Market Value (\$000) | | Shares | Market Value (\$000) | | Shares | Market Value (\$000) |
|--|-----------|----------------------|---|-----------|----------------------|--|---------|----------------------|
| Capital One Financial Corp. | 193,570 | 20,522 | Workday Inc. Class A | 100,607 | 15,677 | DR Horton Inc. | 161,060 | 12,382 |
| Aflac Inc. | 312,651 | 20,357 | VICI Properties Inc. | 489,282 | 15,667 | Corning Inc. | 380,240 | 12,232 |
| Enphase Energy Inc. | 66,224 | 20,331 | Bank of New York Mellon Corp. | 371,296 | 15,635 | T Rowe Price Group Inc. | 114,932 | 12,201 |
| Johnson Controls International plc | 351,507 | 20,331 | Constellation Energy Corp. | 164,978 | 15,597 | Genuine Parts Co. | 68,380 | 12,162 |
| Williams Cos. Inc. | 618,376 | 20,239 | Warner Bros Discovery Inc. | 1,196,782 | 15,558 | Alexandria Real Estate Equities Inc. | 83,010 | 12,061 |
| Hess Corp. | 142,065 | 20,043 | TransDigm Group Inc. | 26,408 | 15,205 | Willis Towers Watson plc | 55,130 | 12,030 |
| TE Connectivity Ltd. | 162,338 | 19,843 | AMETEK Inc. | 117,074 | 15,180 | Zimmer Biomet Holdings Inc. | 105,869 | 12,000 |
| Ecolab Inc. | 125,851 | 19,767 | Otis Worldwide Corp. | 214,273 | 15,136 | Hartford Financial Services Group Inc. | 165,165 | 11,960 |
| Arthur J Gallagher & Co. | 105,261 | 19,692 | IDEXX Laboratories Inc. | 42,016 | 15,112 | Extra Space Storage Inc. | 67,340 | 11,949 |
| IQVIA Holdings Inc. | 93,515 | 19,607 | Arista Networks Inc. | 124,739 | 15,076 | CDW Corp. | 69,091 | 11,940 |
| Prudential Financial Inc. | 186,073 | 19,573 | Rockwell Automation Inc. | 58,513 | 14,938 | Equity Residential | 189,224 | 11,925 |
| FedEx Corp. | 121,615 | 19,492 | M&T Bank Corp. | 88,282 | 14,864 | AmerisourceBergen Corp. Class A | 75,462 | 11,864 |
| NXP Semiconductors NV | 133,099 | 19,443 | DuPont de Nemours Inc. | 259,507 | 14,844 | Gartner Inc. | 39,155 | 11,822 |
| Realty Income Corp. | 311,924 | 19,424 | SBA Communications Corp. Class A | 54,297 | 14,655 | Veeva Systems Inc. Class A | 70,331 | 11,811 |
| Exelton Corp. | 502,409 | 19,398 | WEC Energy Group Inc. | 159,275 | 14,547 | CBRE Group Inc. Class A | 166,320 | 11,799 |
| Paychex Inc. | 163,608 | 19,356 | Welltower Inc. | 237,454 | 14,494 | Trade Desk Inc. Class A | 220,899 | 11,761 |
| Parker-Hannifin Corp. | 65,014 | 18,894 | Discover Financial Services | 138,693 | 14,488 | PG&E Corp. | 787,318 | 11,755 |
| Constellation Brands Inc. Class A | 76,411 | 18,890 | Mettler-Toledo International Inc. | 11,413 | 14,437 | Weyerhaeuser Co. | 378,702 | 11,713 |
| Trane Technologies plc | 118,125 | 18,856 | Digital Realty Trust Inc. | 143,457 | 14,382 | Raymond James Financial Inc. | 98,448 | 11,631 |
| Lululemon Athletica Inc. | 56,992 | 18,753 | Verisk Analytics Inc. Class A | 78,656 | 14,381 | Edison International | 190,320 | 11,427 |
| Fortinet Inc. | 326,254 | 18,649 | HP Inc. | 518,165 | 14,312 | United Rentals Inc. | 35,818 | 11,308 |
| Cintas Corp. | 43,587 | 18,636 | Public Service Enterprise Group Inc. | 252,223 | 14,142 | Fortive Corp. | 175,808 | 11,234 |
| MSCI Inc. Class A | 39,701 | 18,614 | Fastenal Co. | 291,210 | 14,074 | eBay Inc. | 279,322 | 11,128 |
| Hilton Worldwide Holdings Inc. | 137,117 | 18,546 | KKR & Co. Inc. | 288,606 | 14,035 | Principal Financial Group Inc. | 126,169 | 11,119 |
| Illumina Inc. | 79,482 | 18,187 | Old Dominion Freight Line Inc. | 51,074 | 14,025 | Entergy Corp. | 103,686 | 11,109 |
| Simon Property Group Inc. | 166,809 | 18,179 | Atlasian Corp. | 68,839 | 13,956 | FirstEnergy Corp. | 291,534 | 10,994 |
| Kinder Morgan Inc. | 1,000,146 | 18,123 | Diamondback Energy Inc. | 88,654 | 13,928 | Ulta Beauty Inc. | 26,210 | 10,992 |
| Xcel Energy Inc. | 275,457 | 17,935 | Baxter International Inc. | 254,757 | 13,846 | DTE Energy Co. | 98,035 | 10,991 |
| Monster Beverage Corp. | 188,405 | 17,657 | State Street Corp. | 185,342 | 13,715 | First Republic Bank | 91,470 | 10,986 |
| Hershey Co. | 73,683 | 17,593 | PPG Industries Inc. | 119,898 | 13,690 | Huntington Bancshares Inc. | 719,253 | 10,918 |
| Electronic Arts Inc. | 139,185 | 17,532 | ON Semiconductor Corp. | 222,592 | 13,674 | Datadog Inc. Class A | 135,544 | 10,913 |
| Nucor Corp. | 132,274 | 17,378 | Republic Services Inc. Class A | 102,822 | 13,636 | Vulcan Materials Co. | 66,526 | 10,890 |
| Cummins Inc. | 70,914 | 17,339 | Kraft Heinz Co. | 353,308 | 13,592 | Nasdaq Inc. | 174,818 | 10,881 |
| Marvell Technology Inc. | 433,445 | 17,199 | WWV Grainger Inc. | 23,059 | 13,475 | CF Industries Holdings Inc. | 101,418 | 10,777 |
| Allstate Corp. | 136,136 | 17,187 | American Water Works Co. Inc. | 92,262 | 13,409 | Zoom Video Communications Inc. Class A | 129,013 | 10,765 |
| Yum! Brands Inc. | 144,591 | 17,098 | ONEOK Inc. | 225,841 | 13,397 | Ameren Corp. | 130,092 | 10,605 |
| Halliburton Co. | 469,187 | 17,088 | Baker Hughes Co. Class A | 483,015 | 13,360 | Ingersoll Rand Inc. | 209,989 | 10,604 |
| Crowdstrike Holdings Inc. Class A | 105,833 | 17,060 | Walgreens Boots Alliance Inc. | 364,861 | 13,317 | Martin Marietta Materials Inc. | 31,494 | 10,581 |
| Carrier Global Corp. | 428,728 | 17,046 | Eversource Energy | 174,039 | 13,276 | Cardinal Health Inc. | 138,910 | 10,543 |
| Dow Inc. | 364,652 | 17,044 | Apollo Global Management Inc. | 231,978 | 12,842 | ANSYS Inc. | 47,667 | 10,542 |
| Dollar Tree Inc. | 107,522 | 17,042 | Nevmont Corp. | 303,437 | 12,841 | Regions Financial Corp. | 479,646 | 10,528 |
| Ameriprise Financial Inc. | 54,992 | 16,999 | Alnylam Pharmaceuticals Inc. | 61,352 | 12,716 | Arch Capital Group Ltd. | 181,517 | 10,437 |
| Microchip Technology Inc. | 274,842 | 16,969 | AvolonBay Communities Inc. | 71,785 | 12,571 | Equifax Inc. | 61,515 | 10,429 |
| Ross Stores Inc. | 175,447 | 16,789 | International Flavors & Fragrances Inc. | 128,528 | 12,546 | LPL Financial Holdings Inc. | 40,770 | 10,423 |
| Keurig Dr Pepper Inc. | 432,101 | 16,783 | Fifth Third Bancorp | 349,696 | 12,481 | Marathon Oil Corp. | 341,989 | 10,414 |
| PACCAR Inc. | 172,399 | 16,693 | Tractor Supply Co. | 56,710 | 12,463 | Molina Healthcare Inc. | 28,820 | 10,342 |
| Albermarle Corp. | 59,051 | 16,527 | Aptiv plc | 136,841 | 12,462 | Lennar Corp. Class A | 127,493 | 10,289 |
| Cognizant Technology Solutions Corp. Class A | 263,939 | 16,430 | Copart Inc. | 108,048 | 12,428 | Laboratory Corp. of America Holdings | 46,262 | 10,264 |
| CoStar Group Inc. | 198,479 | 16,418 | Coterra Energy Inc. | 398,640 | 12,410 | Quanta Services Inc. | 71,950 | 10,220 |
| ResMed Inc. | 72,893 | 16,305 | | | | Citizens Financial Group Inc. | 246,995 | 10,102 |
| Block Inc. (XNYS) | 268,763 | 16,145 | | | | VMware Inc. Class A | 89,016 | 10,017 |
| Consolidated Edison Inc. | 181,116 | 15,931 | | | | PPL Corp. | 377,478 | 9,999 |
| Keysight Technologies Inc. | 91,186 | 15,877 | | | | | | |
| Global Payments Inc. | 138,814 | 15,861 | | | | | | |
| Kroger Co. | 331,608 | 15,682 | | | | | | |

1. バンガード®・トータル・ワールド・ストックETF

| | Shares | Market Value (\$000) | | Shares | Market Value (\$000) | | Shares | Market Value (\$000) |
|---|---------|----------------------|---|---------|----------------------|---|---------|----------------------|
| Invitation Homes Inc. | 314,921 | 9,980 | Royalty Pharma plc | | | Healthpeak | | |
| McCormick & Co. Inc. | 126,597 | 9,956 | Class A | 189,162 | 8,005 | Properties Inc. | 278,065 | 6,598 |
| LyondellBasell Industries NV | | | Roblox Corp. Class A | 178,928 | 8,005 | Kimco Realty Corp. | 306,362 | 6,550 |
| Class A | 129,428 | 9,895 | ICON plc | 40,435 | 8,000 | Hubbell Inc. Class B | 27,558 | 6,544 |
| Take-Two Interactive Software Inc. | 83,285 | 9,868 | Ventas Inc. | 204,014 | 7,983 | First Horizon Corp. | 266,353 | 6,528 |
| Kellogg Co. | 128,256 | 9,853 | J M Smucker Co. | 52,453 | 7,903 | Teradyne Inc. | 80,176 | 6,522 |
| Tyson Foods Inc. Class A | 143,585 | 9,814 | Align Technology Inc. | 40,242 | 7,819 | NortonLifeLock Inc. (XNGS) | 288,559 | 6,501 |
| EPAM Systems Inc. | 27,600 | 9,660 | Omnicom Group Inc. | 107,457 | 7,817 | Lamb Weston Holdings Inc. | 75,262 | 6,489 |
| Paycom Software Inc. | 27,623 | 9,558 | Monolithic Power Systems Inc. | 23,024 | 7,815 | SolarEdge | 28,180 | 6,482 |
| Dover Corp. | 72,918 | 9,530 | First Solar Inc. | 53,571 | 7,798 | Technologies Inc. | 25,260 | 6,467 |
| VeriSign Inc. | 47,252 | 9,472 | Ball Corp. | 157,644 | 7,786 | NVR Inc. | 1,526 | 6,421 |
| Teledyne Technologies Inc. | 23,728 | 9,443 | EQT Corp. | 185,456 | 7,759 | Zscaler Inc. | 41,669 | 6,421 |
| Hewlett Packard Enterprise Co. | 657,243 | 9,379 | Trimble Inc. | 128,819 | 7,750 | Darling | | |
| Mosaic Co. | 173,168 | 9,308 | APA Corp. | 170,435 | 7,748 | Ingredients Inc. | 81,719 | 6,413 |
| Mid-America Apartment Communities Inc. | 59,036 | 9,295 | NetApp Inc. | 111,809 | 7,745 | Everest Re Group Ltd. | 19,842 | 6,402 |
| Xylem Inc. | 90,329 | 9,252 | Atmos Energy Corp. | 71,907 | 7,662 | Twilio Inc. Class A | 86,009 | 6,396 |
| Rivian | | | FMC Corp. | 63,718 | 7,576 | PTC Inc. | 54,166 | 6,382 |
| Automotive Inc. Class A | 263,997 | 9,232 | W R Berkley Corp. | 101,228 | 7,529 | Reliance Steel & Aluminum Co. | 31,507 | 6,348 |
| CenterPoint Energy Inc. | 319,429 | 9,139 | Jacobs Solutions Inc. | 65,241 | 7,517 | ZoomInfo | | |
| Insulet Corp. | 35,295 | 9,135 | Textron Inc. | 109,484 | 7,493 | Technologies Inc. Class A | 141,710 | 6,310 |
| Church & Dwight Co. Inc. | 123,004 | 9,118 | Zebra Technologies Corp. Class A | 26,383 | 7,472 | Las Vegas Sands Corp. | 165,906 | 6,306 |
| Clorox Co. | 62,386 | 9,111 | Jack Henry & Associates Inc. | 37,456 | 7,456 | Viatris Inc. | 620,433 | 6,285 |
| Waters Corp. | 30,303 | 9,066 | Essex Property Trust Inc. | 33,387 | 7,420 | Match Group Inc. | 145,161 | 6,271 |
| AES Corp. | 344,453 | 9,011 | Iron Mountain Inc. | 148,067 | 7,414 | International Paper Co. | 186,461 | 6,267 |
| Darden Restaurants Inc. | 62,402 | 8,932 | Services Inc. | 43,064 | 7,367 | Camden Property Trust | 53,966 | 6,236 |
| Northern Trust Corp. | 105,275 | 8,880 | Expedia Group Inc. | 77,989 | 7,290 | CH Robinson Worldwide Inc. | 63,696 | 6,224 |
| STERIS plc | 51,283 | 8,850 | WP Carey Inc. REIT | 95,135 | 7,259 | Live Nation Entertainment Inc. | 78,132 | 6,220 |
| Broadridge Financial Solutions Inc. | 58,971 | 8,849 | Pinterest Inc. Class A | 293,941 | 7,231 | RPM International Inc. | 65,615 | 6,205 |
| Conagra Brands Inc. | 240,875 | 8,840 | Booz Allen Hamilton Holding Corp. Class A | 66,320 | 7,219 | Chesapeake Energy Corp. | 60,639 | 6,202 |
| Seagen Inc. | 69,424 | 8,828 | Akamai Technologies Inc. | 81,155 | 7,168 | Brown-Forman Corp. Class B | 90,810 | 6,175 |
| West Pharmaceutical Services Inc. | 38,009 | 8,746 | Avery Dennison Corp. | 42,219 | 7,158 | Avantor Inc. | 305,850 | 6,169 |
| PerkinElmer Inc. | 65,395 | 8,735 | Brown & Brown Inc. | 121,414 | 7,138 | Interpublic Group of Cos. Inc. | 205,204 | 6,113 |
| Westinghouse Air Brake Technologies Corp. | 93,262 | 8,699 | Incyte Corp. | 95,560 | 7,104 | Gaming and Leisure Properties Inc. | 121,440 | 6,087 |
| KeyCorp. | 484,925 | 8,666 | LKQ Corp. | 127,506 | 7,094 | Graco Inc. | 87,025 | 6,055 |
| Quest Diagnostics Inc. | 60,006 | 8,620 | Horizon Therapeutics plc | 112,901 | 7,036 | Domino's Pizza Inc. | 18,219 | 6,053 |
| Synchrony Financial | 242,216 | 8,613 | HubSpot Inc. | 23,701 | 7,029 | Entegris Inc. | 76,097 | 6,038 |
| IDEX Corp. | 38,681 | 8,599 | Leidos Holdings Inc. | 69,182 | 7,028 | Fair Isaac Corp. | 12,561 | 6,015 |
| Hologic Inc. | 125,948 | 8,539 | Howmet Aerospace Inc. | 197,317 | 7,015 | Carlisle Cos. Inc. Class A | 25,184 | 6,014 |
| CMS Energy Corp. | 148,648 | 8,480 | Skyworks Solutions Inc. | 81,350 | 6,997 | MGM Resorts International | 168,308 | 5,987 |
| Sun Communities Inc. | 62,604 | 8,442 | Evergy Inc. | 113,904 | 6,963 | Advance Auto Parts Inc. | 31,495 | 5,982 |
| Targa Resources Corp. | 121,611 | 8,315 | Bunge Ltd. | 70,540 | 6,962 | Etsy Inc. | 63,703 | 5,982 |
| Bio-Techne Corp. | 28,059 | 8,313 | Best Buy Co. Inc. | 101,622 | 6,952 | Snap-on Inc. | 26,872 | 5,967 |
| FactSet Research Systems Inc. | 19,408 | 8,258 | Cooper Cos. Inc. | 25,226 | 6,897 | Equitable Holdings Inc. | 194,853 | 5,966 |
| Steel Dynamics Inc. | 87,734 | 8,251 | FleetCor Technologies Inc. | 36,870 | 6,862 | Pool Corp. | 19,572 | 5,954 |
| Cincinnati Financial Corp. | 79,800 | 8,245 | SVB Financial Group | 29,693 | 6,858 | Liberty Media Corp.-Liberty Formula One Class C | 102,551 | 5,920 |
| Expeditors International of Washington Inc. | 84,180 | 8,237 | Splunk Inc. | 82,243 | 6,835 | Stanley Black & Decker Inc. | 75,161 | 5,899 |
| BioMarin Pharmaceutical Inc. | 94,723 | 8,206 | Tyler Technologies Inc. | 20,975 | 6,782 | Royal Caribbean Cruises Ltd. | 110,241 | 5,885 |
| Palantir Technologies Inc. Class A | 92,704 | 8,149 | Host Hotels & Resorts Inc. | 358,791 | 6,774 | SS&C Technologies Holdings Inc. | 113,943 | 5,859 |
| Market Corp. | 6,729 | 8,116 | GoDaddy Inc. Class A | 84,075 | 6,760 | Catalent Inc. | 88,770 | 5,835 |
| Cloudflare Inc. Class A | 142,767 | 8,041 | Nordson Corp. | 29,949 | 6,739 | Equity LifeStyle Properties Inc. | 91,116 | 5,828 |
| | | | Cboe Global Markets Inc. | 53,911 | 6,712 | | | |
| | | | Texas Pacific Land Corp. | 2,910 | 6,704 | | | |
| | | | Hormel Foods Corp. | 144,152 | 6,696 | | | |
| | | | Bill.com Holdings Inc. | 50,170 | 6,691 | | | |
| | | | Garmin Ltd. | 75,750 | 6,669 | | | |
| | | | UDR Inc. | 167,374 | 6,655 | | | |
| | | | Alliant Energy Corp. | 127,384 | 6,646 | | | |
| | | | Check Point Software Technologies Ltd. | 51,248 | 6,623 | | | |

1. バンガード®・トータル・ワールド・ストックETF

| | Shares | Market Value (\$000) | | Shares | Market Value (\$000) | | Shares | Market Value (\$000) |
|---|---------|----------------------|-------------------------------------|---------|----------------------|---|---------|----------------------|
| TransUnion | 98,108 | 5,815 | Rexford Industrial Realty Inc. | 87,190 | 4,820 | Plug Power Inc. | 262,878 | 4,201 |
| Boston Properties Inc. | 79,970 | 5,814 | American Homes 4 Rent Class A | 150,806 | 4,817 | Tapestry Inc. | 131,789 | 4,175 |
| Ares Management Corp. Class A | 76,507 | 5,802 | DocuSign Inc. Class A | 99,588 | 4,810 | Commerce Bancshares Inc. | 58,919 | 4,174 |
| ABIOMED Inc. | 22,900 | 5,773 | Builders FirstSource Inc. | 77,906 | 4,804 | Crown Holdings Inc. | 60,712 | 4,164 |
| Spotify Technology SA | 71,079 | 5,728 | Allegation plc | 45,810 | 4,800 | Newmont Corp. (XNYS) | 98,329 | 4,159 |
| Toro Co. | 53,633 | 5,655 | Deckers Outdoor Corp. | 13,681 | 4,787 | Five Below Inc. | 28,291 | 4,140 |
| DoorDash Inc. Class A | 129,161 | 5,622 | Burlington Stores Inc. Sarepta | 33,443 | 4,781 | Robert Half International Inc. | 53,746 | 4,109 |
| Neurocrine Biosciences Inc. | 48,740 | 5,611 | Therapeutics Inc. | 41,909 | 4,778 | Regal Rexnord Corp. | 32,440 | 4,105 |
| Western Digital Corp. | 162,634 | 5,590 | Lincoln National Corp. | 88,309 | 4,757 | Lamar Advertising Co. Class A | 44,493 | 4,104 |
| Charles River Laboratories International Inc. | 26,199 | 5,561 | Seagate Technology Holdings plc | 95,158 | 4,726 | Chart Industries Inc. | 18,380 | 4,097 |
| NiSource Inc. | 215,376 | 5,533 | CubeSmart | 112,785 | 4,722 | Federal Realty Investment Trust | 41,281 | 4,086 |
| Loews Corp. | 97,005 | 5,531 | Life Storage Inc. | 42,554 | 4,707 | Cognex Corp. | 88,299 | 4,082 |
| Globe Life Inc. | 47,526 | 5,490 | Vistra Corp. | 204,692 | 4,702 | STORE Capital Corp. | 128,128 | 4,074 |
| Fidelity National Financial Inc. | 139,159 | 5,480 | Fortune Brands Home & Security Inc. | 77,920 | 4,700 | Bath & Body Works Inc. | 120,444 | 4,020 |
| Packaging Corp. of America | 45,389 | 5,456 | Jabil Inc. | 72,986 | 4,689 | Zions Bancorp NA | 76,908 | 3,995 |
| Antero Resources Corp. | 148,793 | 5,455 | Ceridian HCM Holding Inc. | 70,789 | 4,686 | Churchill Downs Inc. | 19,164 | 3,984 |
| Liberty Broadband Corp. Class C | 63,882 | 5,394 | Black Knight Inc. | 77,413 | 4,681 | Manhattan Associates Inc. | 32,552 | 3,961 |
| Paramount Global Inc. Class B | 293,209 | 5,372 | Flex Ltd. | 239,028 | 4,680 | Pinnacle West Capital Corp. | 58,858 | 3,956 |
| HEICO Corp. | 33,017 | 5,370 | Wolfspeed Inc. | 59,156 | 4,659 | United Parcel Service Inc. Class B | 34,086 | 3,950 |
| Shockwave Medical Inc. | 18,180 | 5,329 | Comerica Inc. | 66,024 | 4,655 | Healthcare Realty Trust Inc. Class A | 192,941 | 3,922 |
| Masco Corp. | 114,575 | 5,301 | Zendesk Inc. | 60,495 | 4,639 | Floor & Decor Holdings Inc. Class A | 53,419 | 3,919 |
| NRG Energy Inc. | 119,265 | 5,295 | WatSCO Inc. | 17,099 | 4,633 | Southwestern Energy Co. | 565,426 | 3,918 |
| Teleflex Inc. | 24,668 | 5,293 | BorgWarner Inc. (XNYS) | 123,094 | 4,620 | Lincoln Electric Holdings Inc. | 27,500 | 3,905 |
| Celanese Corp. Class A | 54,967 | 5,283 | MarketAxess Holdings Inc. | 18,922 | 4,618 | Globant SA | 20,662 | 3,899 |
| EastWest Bancorp Inc. | 73,752 | 5,278 | Unum Group | 100,120 | 4,564 | Whirlpool Corp. | 28,123 | 3,888 |
| Credicorp Ltd. | 35,872 | 5,250 | Genpact Ltd. | 93,916 | 4,555 | Performance Food Group Co. | 74,672 | 3,886 |
| BJ's Wholesale Club Holdings Inc. | 67,754 | 5,244 | Webster Financial Corp. | 83,933 | 4,554 | Lumen Technologies Inc. | 523,928 | 3,856 |
| Coinbase Global Inc. Class A | 79,036 | 5,236 | PayLOCITY Holding Corp. | 19,563 | 4,535 | Ciena Corp. | 80,430 | 3,853 |
| Huntington Ingalls Industries Inc. | 20,297 | 5,218 | Oorvo Inc. | 52,643 | 4,532 | Lucid Group Inc. | 267,834 | 3,827 |
| AECOM | 69,156 | 5,206 | Service Corp. International | 74,644 | 4,524 | Pentair plc | 88,876 | 3,817 |
| United Therapeutics Corp. | 22,507 | 5,189 | F5 Inc. | 31,648 | 4,523 | GameStop Corp. Class A | 134,789 | 3,816 |
| CarMax Inc. | 81,935 | 5,163 | WillScot Mobile Mini Holdings Corp. | 105,939 | 4,506 | Matador Resources Co. | 56,915 | 3,782 |
| Repligen Corp. | 28,068 | 5,122 | Caesars Entertainment Inc. | 103,014 | 4,505 | Bio-Rad Laboratories Inc. Class A | 10,736 | 3,776 |
| Amdocs Ltd. | 59,215 | 5,111 | Aramark | 123,225 | 4,498 | Knight-Swift Transportation Holdings Inc. | 78,443 | 3,768 |
| Essential Utilities Inc. | 115,435 | 5,105 | ITT Inc. | 58,843 | 4,495 | Middleby Corp. | 26,765 | 3,743 |
| Juniper Networks Inc. | 166,034 | 5,081 | Vail Resorts Inc. | 20,445 | 4,480 | Avis Budget Group Inc. | 15,827 | 3,742 |
| Coupage Inc. | 293,351 | 5,066 | Jazz Pharmaceuticals plc | 31,120 | 4,475 | AerCap Holdings NV | 69,949 | 3,736 |
| Signature Bank | 31,907 | 5,058 | Westrock Co. | 130,156 | 4,433 | Advanced Drainage Systems Inc. | 32,132 | 3,723 |
| Regency Centers Corp. | 82,953 | 5,019 | Williams-Sonoma Inc. | 35,544 | 4,401 | AGCO Corp. | 29,976 | 3,722 |
| Dell Technologies Inc. Class C | 130,604 | 5,015 | Hasbro Inc. | 67,440 | 4,400 | Fox Corp. Class A | 128,781 | 3,718 |
| Campbell Soup Co. | 94,325 | 4,991 | HF Sinclair Corp. | 71,768 | 4,390 | Novocure Ltd. | 52,594 | 3,716 |
| VF Corp. | 176,297 | 4,980 | Carnival Corp. | 482,641 | 4,373 | UGI Corp. | 105,154 | 3,715 |
| Rollins Inc. | 117,836 | 4,959 | Ally Financial Inc. | 157,856 | 4,351 | Wyndham Hotels & Resorts Inc. | 48,806 | 3,706 |
| Henry Schein Inc. | 71,392 | 4,887 | Cullen/Frost Bankers Inc. | 27,844 | 4,317 | Acadia Healthcare Co. Inc. | 45,547 | 3,703 |
| First Citizens BancShares Inc. Class A | 5,941 | 4,884 | Lear Corp. | 31,081 | 4,311 | National Retail Properties Inc. | 88,070 | 3,702 |
| Reinsurance Group of America Inc. | 33,164 | 4,881 | Molson Coors Beverage Co. Class B | 85,460 | 4,310 | Dynatrace Inc. | 104,989 | 3,700 |
| Coca-Cola Europacific Partners plc | 103,560 | 4,872 | NOV Inc. | 192,196 | 4,305 | EMCOR Group Inc. | 26,208 | 3,698 |
| PulteGroup Inc. | 121,103 | 4,843 | Owens Corning | 49,774 | 4,261 | | | |
| Eastman Chemical Co. | 62,984 | 4,838 | Okta Inc. | 75,400 | 4,231 | | | |
| Axon Enterprise Inc. | 33,237 | 4,834 | Annaly Capital Management Inc. | 227,617 | 4,222 | | | |
| American Financial Group Inc. | 33,285 | 4,830 | Pure Storage Inc. Class A | 136,760 | 4,220 | | | |
| | | | Casey's General Stores Inc. | 18,080 | 4,207 | | | |

1. バンガード®・トータル・ワールド・ストックETF

| | Shares | Market Value (\$000) | | Shares | Market Value (\$000) | | Shares | Market Value (\$000) | | |
|--|---------|----------------------|---|----------------------------------|----------------------|-------|--------|--|---------|-------|
| Lennox International Inc. | 15,823 | 3,696 | * | Karuna Therapeutics Inc. | 15,182 | 3,330 | * | Acuity Brands Inc. | 15,883 | 2,916 |
| Western Alliance Bancorp | 54,963 | 3,692 | * | Roku Inc. | 59,820 | 3,322 | * | US Foods Holding Corp. | 97,677 | 2,907 |
| Curtiss-Wright Corp. | 21,926 | 3,680 | | SouthState Corp. | 36,556 | 3,306 | * | Exact Sciences Corp. | 83,437 | 2,902 |
| Omega Healthcare Investors Inc. | 115,740 | 3,678 | | Franklin Resources Inc. | 139,456 | 3,270 | * | Planet Fitness Inc. Class A | 44,326 | 2,902 |
| Jones Lang LaSalle Inc. | 23,109 | 3,676 | * | AptarGroup Inc. | 32,945 | 3,266 | | Landstar System Inc. | 18,541 | 2,896 |
| OGE Energy Corp. | 100,184 | 3,670 | * | Nexstar Media Group Inc. Class A | 18,962 | 3,248 | | MDU Resources Group Inc. | 101,533 | 2,892 |
| Generac Holdings Inc. | 31,594 | 3,662 | * | HealthEquity Inc. | 41,614 | 3,242 | | Apartment Income REIT Corp. | 75,257 | 2,892 |
| Tetra Tech Inc. | 25,792 | 3,644 | * | Aspen Technology Inc. | 13,398 | 3,235 | | Huntsman Corp. | 107,941 | 2,888 |
| Alcoa Corp. | 93,346 | 3,643 | | Valmont Industries Inc. | 10,121 | 3,231 | | Science Applications International Corp. | 26,636 | 2,886 |
| Kinsale Capital Group Inc. | 11,560 | 3,643 | | Americold Realty Trust Inc. | 132,787 | 3,220 | * | Delta Air Lines Inc. | 84,721 | 2,875 |
| A O Smith Corp. | 66,262 | 3,630 | * | Masimo Corp. | 24,451 | 3,218 | | Littelfuse Inc. | 13,011 | 2,866 |
| Autoliv Inc. | 45,038 | 3,619 | * | Organon & Co. | 122,937 | 3,218 | * | Liberty Media Corp.-Liberty SiriusXM Class C | 67,829 | 2,862 |
| Norwegian Cruise Line Holdings Ltd. | 213,421 | 3,605 | * | CyberArk Software Ltd. | 20,495 | 3,216 | * | Zillow Group Inc. Class C | 92,611 | 2,858 |
| Arrow Electronics Inc. | 35,499 | 3,595 | * | Ionis Pharmaceuticals Inc. | 72,721 | 3,214 | | Popular Inc. | 40,398 | 2,857 |
| Range Resources Corp. | 126,133 | 3,592 | | Old Republic International Corp. | 137,703 | 3,196 | | Bentley Systems Inc. Class B | 80,898 | 2,854 |
| Viavi Solutions Inc. | 237,055 | 3,580 | * | Old National Bancorp | 162,961 | 3,188 | * | Fox Corp. Class B | 104,897 | 2,853 |
| First Industrial Realty Trust Inc. | 75,078 | 3,576 | * | Robinhood Markets Inc. Class A | 272,488 | 3,183 | * | Macy's Inc. | 136,593 | 2,848 |
| Interactive Brokers Group Inc. Class A | 44,586 | 3,574 | | Oshkosh Corp. | 36,100 | 3,177 | | ExiService Holdings Inc. | 15,650 | 2,846 |
| News Corp. Class A | 211,776 | 3,573 | | Synovus Financial Corp. | 79,437 | 3,166 | * | Ingredion Inc. | 31,940 | 2,846 |
| Ovintiv Inc. | 70,469 | 3,569 | | FNB Corp. | 218,819 | 3,162 | * | Envista Holdings Corp. | 86,075 | 2,841 |
| Texas Roadhouse Inc. Class A | 35,926 | 3,555 | | Royal Gold Inc. | 33,256 | 3,158 | * | RH | 11,153 | 2,832 |
| Graphic Packaging Holding Co. | 153,929 | 3,534 | | Ovintiv Inc. (XNYS) | 62,207 | 3,151 | * | Trex Co. Inc. | 58,809 | 2,828 |
| WEX Inc. | 21,475 | 3,525 | | Starwood Property Trust Inc. | 151,542 | 3,131 | | ChampionX Corp. | 98,760 | 2,827 |
| Assurant Inc. | 25,912 | 3,520 | | Unity Software Inc. | 104,995 | 3,097 | *.1 | Mariotti Vacations Worldwide Corp. | 19,100 | 2,822 |
| HEICO Corp. Class A | 27,543 | 3,506 | * | Halozyyme Therapeutics Inc. | 64,755 | 3,096 | * | Carlyle Group Inc. | 99,392 | 2,811 |
| RBC Bearings Inc. | 13,829 | 3,506 | * | Guidewire Software Inc. | 52,065 | 3,093 | * | XPO Logistics Inc. | 54,307 | 2,810 |
| DENTSPLY SIRONA Inc. | 112,943 | 3,481 | | Prosperity Bancshares Inc. | 43,070 | 3,083 | * | SEI Investments Co. | 51,449 | 2,794 |
| EastGroup Properties Inc. | 22,195 | 3,478 | | Nutanix Inc. Class A | 112,396 | 3,080 | * | Western Union Co. | 206,590 | 2,791 |
| Iridium Communications Inc. | 67,482 | 3,477 | * | Glacier Bancorp Inc. | 53,449 | 3,062 | | Liberty Global plc Class C | 158,015 | 2,791 |
| Medical Properties Trust Inc. | 303,396 | 3,474 | | Chord Energy Corp. | 19,988 | 3,060 | | nVent Electric plc | 76,415 | 2,789 |
| Murphy USA Inc. | 11,025 | 3,467 | | Polaris Inc. | 30,020 | 3,050 | | SM Energy Co. | 61,866 | 2,783 |
| RenaissanceRe Holdings Ltd. | 22,364 | 3,459 | | Brixmor Property Group Inc. | 143,088 | 3,049 | | Selective Insurance Group Inc. | 28,371 | 2,783 |
| Jefferies Financial Group Inc. | 100,021 | 3,442 | | Stifel Financial Corp. | 49,125 | 3,039 | | DTE Midstream LLC | 46,584 | 2,781 |
| CACI International Inc. Class A | 11,318 | 3,441 | * | Dick's Sporting Goods Inc. | 26,619 | 3,028 | | Harley-Davidson Inc. | 64,544 | 2,775 |
| Olin Corp. | 64,726 | 3,427 | * | Berry Global Group Inc. | 63,925 | 3,025 | * | Lithia Motors Inc. Class A | 13,994 | 2,773 |
| Murphy Oil Corp. | 70,533 | 3,422 | * | Clean Harbors Inc. | 24,665 | 3,020 | * | Morningstar Inc. | 11,931 | 2,770 |
| Sealed Air Corp. | 71,749 | 3,417 | | Elanco Animal Health Inc. (XNYS) | 228,603 | 3,015 | * | First Financial Bankshares Inc. | 71,736 | 2,761 |
| Wynn Resorts Ltd. | 53,477 | 3,417 | * | Sonoco Products Co. | 48,453 | 3,008 | | Frontier Communications Parent Inc. | 117,677 | 2,756 |
| Cleveland-Cliffs Inc. | 262,584 | 3,411 | * | Tradeweb Markets Inc. Class A | 54,383 | 2,995 | * | TopBuild Corp. | 16,138 | 2,746 |
| Invesco Ltd. | 222,512 | 3,409 | * | National Fuel Gas Co. | 44,260 | 2,987 | * | STAG Industrial Inc. Commercial Metals Co. | 60,102 | 2,735 |
| Bruker Corp. | 54,809 | 3,389 | | Brunswick Corp. | 42,238 | 2,985 | * | Axalta Coating Systems Ltd. | 117,070 | 2,730 |
| Lattice Semiconductor Corp. | 69,737 | 3,383 | * | Capri Holdings Ltd. | 65,155 | 2,976 | * | Primerica Inc. | 18,786 | 2,718 |
| H&R Block Inc. | 82,139 | 3,380 | * | WESCO International Inc. | 21,576 | 2,973 | * | Medpace Holdings Inc. | 12,211 | 2,711 |
| DXC Technology Co. | 117,019 | 3,364 | * | Pinnacle Financial Partners Inc. | 35,737 | 2,966 | * | SiteOne Landscape Supply Inc. | 23,400 | 2,711 |
| Sensata Technologies Holding plc | 83,650 | 3,364 | * | Penumbra Inc. | 17,266 | 2,961 | * | Ralph Lauren Corp. Class A | 29,224 | 2,709 |
| Donaldson Co. Inc. | 58,510 | 3,361 | * | MSA Safety Inc. | 22,002 | 2,954 | * | Newell Brands Inc. | 196,009 | 2,707 |
| Mattel Inc. | 177,226 | 3,360 | * | Apellis Pharmaceuticals Inc. | 48,570 | 2,938 | * | Woodward Inc. | 29,486 | 2,704 |
| PDC Energy Inc. | 46,557 | 3,359 | * | Valley National Bancorp | 246,709 | 2,928 | * | Saia Inc. | 13,544 | 2,693 |
| Chemed Corp. | 7,189 | 3,356 | * | Dropbox Inc. Class A | 134,551 | 2,926 | * | United Bankshares Inc. | 63,436 | 2,687 |
| KBR Inc. | 67,337 | 3,351 | * | XP Inc. Class A | 159,648 | 2,926 | * | Concentrix Corp. | 21,961 | 2,684 |
| Gentex Corp. | 126,222 | 3,344 | * | | | | | | | |
| Voya Financial Inc. | 48,826 | 3,338 | * | | | | | | | |

1. バンガード®・トータル・ワールド・ストックETF

| | Shares | Market Value (\$000) | | Shares | Market Value (\$000) | | Shares | Market Value (\$000) |
|--------------------------------|---------|----------------------|--|---------|----------------------|--|---------|----------------------|
| Wintrust Financial Corp. | 28,637 | 2,681 | Liberty Media Corp.-Liberty SiriusXM Class A | 56,637 | 2,404 | Watts Water Technologies Inc. Class A | 14,504 | 2,123 |
| Exelixis Inc. | 161,654 | 2,680 | Southwest Gas Holdings Inc. | 32,823 | 2,398 | Brighthouse Financial Inc. | 37,186 | 2,122 |
| Inspire Medical Systems Inc. | 13,749 | 2,680 | Elastic NV | 37,459 | 2,396 | Haemonetics Corp. | 24,924 | 2,117 |
| Cable One Inc. | 3,109 | 2,672 | Crane Holdings Co. | 23,689 | 2,377 | Five9 Inc. | 35,003 | 2,109 |
| IDACORP Inc. | 25,490 | 2,669 | Sunrun Inc. | 105,498 | 2,375 | Fluor Corp. | 69,305 | 2,097 |
| Flowers Foods Inc. | 92,699 | 2,661 | Guardant Health Inc. | 47,880 | 2,370 | PBF Energy Inc. Class A | 47,391 | 2,097 |
| Globus Medical Inc. Class A | 39,637 | 2,656 | Ryman Hospitality Properties Inc. | 26,613 | 2,366 | AGNC Investment Corp. | 254,598 | 2,093 |
| Toast Inc. Class A | 120,214 | 2,656 | Kilroy Realty Corp. | 55,274 | 2,362 | Rogers Corp. | 8,874 | 2,088 |
| Qualys Inc. | 18,598 | 2,651 | Cadence Bank | 85,409 | 2,362 | Vertiv Holdings Co. Class A | 145,792 | 2,086 |
| Perrigo Co. plc Penn | 65,808 | 2,651 | Rayonier Inc. | 69,974 | 2,358 | Altra Industrial Motion Corp. | 34,637 | 2,083 |
| Entertainment Inc. | 80,074 | 2,650 | Exponent Inc. | 24,720 | 2,355 | Atkore Inc. | 21,854 | 2,083 |
| Agree Realty Corp. | 38,346 | 2,634 | MGIC Investment Corp. | 172,415 | 2,353 | Smartsheet Inc. Class A | 59,631 | 2,082 |
| Eagle Materials Inc. | 21,411 | 2,619 | Option Care Health Inc. | 76,842 | 2,325 | New York Community Bancorp Inc. | 223,040 | 2,077 |
| Mohawk Industries Inc. | 27,636 | 2,619 | SPS Commerce Inc. | 18,370 | 2,324 | SoFi Technologies Inc. | 381,673 | 2,076 |
| DraftKings Inc. Class A | 165,700 | 2,618 | Balchem Corp. | 16,614 | 2,323 | Choice Hotels International Inc. | 15,964 | 2,073 |
| FTI Consulting Inc. | 16,818 | 2,617 | Home BancShares Inc. | 90,936 | 2,318 | New Jersey Resources Corp. | 46,256 | 2,065 |
| AMN Healthcare Services Inc. | 20,830 | 2,614 | US Steel Corp. | 113,791 | 2,317 | Insperty Inc. | 17,488 | 2,064 |
| Southwest Airlines Co. | 71,769 | 2,609 | Tenet Healthcare Corp. | 51,979 | 2,306 | Terreno Realty Corp. | 36,097 | 2,063 |
| AMERCO | 4,517 | 2,598 | New York Times Co. Class A | 79,449 | 2,301 | Fabrinet | 18,003 | 2,060 |
| Black Hills Corp. | 39,737 | 2,598 | Applied Industrial Technologies Inc. | 18,493 | 2,300 | MSC Industrial Direct Co. Inc. Class A | 24,810 | 2,059 |
| Encompass Health Corp. | 47,307 | 2,575 | Associated Banc-Corp. | 94,308 | 2,296 | Allison Transmission Holdings Inc. | 48,672 | 2,056 |
| Ashland Inc. | 24,532 | 2,574 | HB Fuller Co. | 32,829 | 2,289 | UPF Industries Inc. | 28,864 | 2,056 |
| Hanover Insurance Group Inc. | 17,495 | 2,563 | Affiliated Managers Group Inc. | 18,352 | 2,279 | Sirius XM Holdings Inc. | 339,225 | 2,049 |
| RLI Corp. | 19,634 | 2,554 | MasTec Inc. | 29,566 | 2,279 | Cousins Properties Inc. | 86,055 | 2,045 |
| Scientific Games Corp. Class A | 45,184 | 2,537 | Wix.com Ltd. | 27,076 | 2,277 | DaVita Inc. | 28,012 | 2,045 |
| Valvoline Inc. | 86,413 | 2,537 | UiPath Inc. Class A | 179,116 | 2,266 | Magnolia Oil & Gas Corp. Class A | 79,622 | 2,045 |
| Essent Group Ltd. BVX | 64,012 | 2,534 | Hyatt Hotels Corp. Class A | 23,919 | 2,253 | Euronet Worldwide Inc. | 24,324 | 2,043 |
| Technologies Inc. | 44,369 | 2,528 | Franklin Electric Co. Inc. | 27,451 | 2,249 | Bright Horizons Family Solutions Inc. | 31,246 | 2,041 |
| Wingstop Inc. | 15,921 | 2,522 | Timken Co. | 31,540 | 2,248 | ManpowerGroup Inc. | 26,045 | 2,040 |
| Leggett & Platt Inc. | 74,685 | 2,521 | Toll Brothers Inc. | 52,148 | 2,247 | Thor Industries Inc. | 25,027 | 2,039 |
| MKS Instruments Inc. | 30,631 | 2,516 | Universal Display Corp. | 23,573 | 2,245 | Axis Capital Holdings Ltd. | 37,193 | 2,033 |
| First American Financial Corp. | 49,908 | 2,515 | Crocs Inc. | 31,388 | 2,221 | ONE Gas Inc. | 26,207 | 2,031 |
| Celsius Holdings Inc. | 27,430 | 2,498 | Coherent Corp. | 65,958 | 2,217 | Intellia Therapeutics Inc. | 38,416 | 2,028 |
| Spirit Realty Capital Inc. | 64,149 | 2,491 | Louisiana-Pacific Corp. | 39,055 | 2,212 | Univar Solutions Inc. | 79,584 | 2,028 |
| LHC Group Inc. | 14,887 | 2,488 | Hancock Whitney Corp. | 39,579 | 2,211 | South Jersey Industries Inc. | 58,449 | 2,026 |
| Teladoc Health Inc. | 83,777 | 2,483 | Tempur Sealy International Inc. | 82,174 | 2,210 | Blackstone Mortgage Trust Inc. Class A | 81,125 | 2,025 |
| Novanta Inc. | 17,554 | 2,482 | Hexcel Corp. | 39,642 | 2,208 | AutoNation Inc. | 19,015 | 2,021 |
| Umpqua Holdings Corp. | 124,869 | 2,482 | TEGNA Inc. | 105,547 | 2,204 | SLM Corp. | 121,156 | 2,010 |
| Ensign Group Inc. | 27,507 | 2,470 | Denbury Inc. | 24,116 | 2,204 | Casella Waste Systems Inc. Class A | 24,556 | 2,009 |
| Syneos Health Inc. | 49,013 | 2,469 | Chemours Co. | 76,747 | 2,197 | Ryder System Inc. | 24,954 | 2,009 |
| IAA Inc. | 65,028 | 2,467 | Evoqua Water Technologies Corp. | 55,683 | 2,182 | agilon health Inc. | 101,202 | 2,009 |
| Lumentum Holdings Inc. | 33,037 | 2,460 | Calix Inc. | 29,580 | 2,178 | First Interstate BancSystem Inc. Class A | 44,009 | 2,007 |
| Lyft Inc. Class A | 168,028 | 2,460 | Boyd Gaming Corp. | 37,682 | 2,177 | ASGN Inc. | 23,599 | 2,001 |
| Switch Inc. Class A | 72,256 | 2,460 | Hawaiian Electric Industries Inc. | 56,786 | 2,160 | Vornado Realty Trust | 84,663 | 1,997 |
| Civitas Resources Inc. | 35,186 | 2,460 | OneMain Holdings Inc. | 55,891 | 2,155 | Intra-Cellular Therapies Inc. | 43,675 | 1,995 |
| Livent Corp. | 77,785 | 2,456 | UMB Financial Corp. | 25,882 | 2,154 | GLOBALFOUNDRIES Inc. | 35,104 | 1,990 |
| Skechers USA Inc. Class A | 71,277 | 2,454 | TechnipFMC plc | 203,231 | 2,152 | | | |
| Post Holdings Inc. | 27,043 | 2,445 | Comfort Systems USA Inc. | 17,423 | 2,148 | | | |
| National Instruments Corp. | 63,791 | 2,436 | Houlihan Lokey Inc. Class A | 23,892 | 2,134 | | | |
| Lantheus Holdings Inc. | 32,881 | 2,433 | Tenable Holdings Inc. | 52,410 | 2,130 | | | |
| Bank OZK | 56,579 | 2,432 | QuidelOrtho Corp. | 23,689 | 2,128 | | | |
| Clairivate plc | 233,233 | 2,409 | | | | | | |
| Helmench & Payne Inc. | 48,547 | 2,404 | | | | | | |

1. バンガード®・トータル・ワールド・ストックETF

| | Shares | Market Value (\$000) | | Shares | Market Value (\$000) | | Shares | Market Value (\$000) |
|--|---------|----------------------|--|---------|----------------------|---|---------|----------------------|
| White Mountains Insurance Group Ltd. | 1,403 | 1,987 | Power Integrations Inc. | 27,257 | 1,818 | Arrowhead Pharmaceuticals Inc. | 47,506 | 1,654 |
| Kite Realty Group Trust | 101,074 | 1,985 | Apple Hospitality REIT Inc. | 105,762 | 1,811 | California Resources Corp. | 36,541 | 1,648 |
| Cabot Corp. | 26,983 | 1,983 | ServisFirst Bancshares Inc. | 24,025 | 1,810 | Marqeta Inc. Class A | 208,841 | 1,646 |
| Dolby Laboratories Inc. Class A | 29,542 | 1,975 | Patterson-UTI Energy Inc. | 102,301 | 1,806 | PotlatchDeltic Corp. | 36,966 | 1,645 |
| United Community Banks Inc. | 51,285 | 1,974 | Ollie's Bargain Outlet Holdings Inc. | 32,066 | 1,796 | Resideo Technologies Inc. | 69,019 | 1,630 |
| Kirby Corp. | 28,197 | 1,967 | Independence Realty Trust Inc. | 107,041 | 1,794 | California Water Service Group | 26,222 | 1,627 |
| Stericycle Inc. | 44,114 | 1,967 | Fox Factory Holding Corp. | 20,409 | 1,793 | Hilton Grand Vacations Inc. | 41,431 | 1,626 |
| MACOM Technology Solutions Holdings Inc. Class H | 33,980 | 1,966 | ATI Inc. | 60,214 | 1,792 | Skyline Champion Corp. | 27,925 | 1,626 |
| IAC Inc. | 40,377 | 1,966 | Cirrus Logic Inc. | 26,597 | 1,785 | Onto Innovation Inc. | 24,312 | 1,625 |
| Silgan Holdings Inc. | 41,381 | 1,960 | Omniceil Inc. | 23,089 | 1,785 | ICU Medical Inc. | 10,922 | 1,621 |
| Premier Inc. Class A | 56,062 | 1,955 | GATX Corp. | 17,037 | 1,784 | Physicians Realty Trust | 107,567 | 1,620 |
| Radian Group Inc. | 93,435 | 1,950 | Alkermes plc | 78,315 | 1,778 | Equitrans Midstream Corp. | 192,022 | 1,617 |
| Natera Inc. | 41,489 | 1,948 | DISH Network Corp. Class A | 119,209 | 1,777 | Adient plc | 46,195 | 1,616 |
| Portland General Electric Co. | 43,303 | 1,946 | Maximus Inc. | 28,773 | 1,774 | Confluent Inc. Class A | 60,112 | 1,616 |
| AppLovin Corp. Class A | 114,295 | 1,938 | Inari Medical Inc. | 23,026 | 1,771 | Belden Inc. | 23,180 | 1,614 |
| Coupa Software Inc. | 36,398 | 1,937 | Workiva Inc. Class A | 22,748 | 1,770 | Victoria's Secret & Co. | 42,903 | 1,613 |
| Valaris Ltd. | 28,945 | 1,937 | Wendy's Co. | 84,941 | 1,765 | RingCentral Inc. Class A | 45,248 | 1,607 |
| Integra LifeSciences Holdings Corp. | 38,531 | 1,936 | Axonics Inc. | 24,063 | 1,760 | American Equity Investment Life Holding Co. | 37,263 | 1,605 |
| Southern Copper Corp. | 41,120 | 1,931 | CVB Financial Corp. | 61,254 | 1,759 | CNX Resources Corp. American States Water Co. | 95,381 | 1,603 |
| Simpson Manufacturing Co. Inc. | 22,570 | 1,929 | PVH Corp. | 34,191 | 1,755 | WSFS Financial Corp. | 17,686 | 1,600 |
| Element Solutions Inc. | 111,748 | 1,922 | Academy Sports & Outdoors Inc. | 39,831 | 1,754 | Dycom Industries Inc. | 34,375 | 1,600 |
| Avnet Inc. | 47,668 | 1,916 | Rithm Capital Corp. | 207,481 | 1,749 | Azenta Inc. | 13,531 | 1,599 |
| PNM Resources Inc. | 41,225 | 1,916 | STAAR Surgical Co. | 24,651 | 1,747 | Cathay General Bancorp | 35,985 | 1,598 |
| United Airlines Holdings Inc. | 44,310 | 1,909 | Asbury Automotive Group Inc. | 11,062 | 1,745 | Teradata Corp. | 50,411 | 1,592 |
| TD SYNnex Corp. | 20,612 | 1,886 | Spire Inc. | 24,940 | 1,741 | Progny Inc. | 35,686 | 1,587 |
| Assured Guaranty Ltd. | 31,836 | 1,884 | National Storage Affiliates Trust | 40,712 | 1,737 | Bloom Energy Corp. Class A | 84,673 | 1,584 |
| Aerojet Rocketdyne Holdings Inc. | 38,794 | 1,880 | Ormat Technologies Inc. (XNYS) | 19,144 | 1,732 | Grand Canyon Education Inc. | 15,647 | 1,575 |
| Synaptics Inc. | 21,204 | 1,879 | Affirm Holdings Inc. | 85,944 | 1,725 | Westlake Corp. | 16,175 | 1,563 |
| Laboratories Inc. Class A | 16,332 | 1,877 | Armstrong World Industries Inc. | 22,785 | 1,722 | Ameris Bancorp | 30,307 | 1,561 |
| Box Inc. Class A | 64,487 | 1,873 | Goodyear Tire & Rubber Co. | 135,292 | 1,718 | Varonis Systems Inc. Class B | 58,150 | 1,557 |
| FirstCash Holdings Inc. | 18,987 | 1,869 | API Group Corp. | 104,037 | 1,716 | World Wrestling Entertainment Inc. Class A | 19,717 | 1,555 |
| Antero Midstream Corp. | 175,416 | 1,868 | Lazard Ltd. Class A | 45,428 | 1,713 | Dun & Bradstreet Holdings Inc. | 120,810 | 1,552 |
| Triton International Ltd. | 30,785 | 1,868 | Lancaster Colony Corp. | 9,488 | 1,710 | Credit Acceptance Corp. | 3,326 | 1,549 |
| iRhythm Technologies Inc. | 14,604 | 1,862 | Albertsons Cos. Inc. Class A | 83,273 | 1,708 | Community Bank System Inc. | 24,796 | 1,548 |
| Boston Beer Co. Inc. Class A | 4,966 | 1,854 | Mueller Industries Inc. | 27,248 | 1,707 | Zumr Elkay Water Solutions Corp. | 65,841 | 1,547 |
| GXO Logistics Inc. | 50,683 | 1,852 | Ziff Davis Inc. | 21,982 | 1,701 | First Hawaiian Inc. | 60,311 | 1,543 |
| CRISPR Therapeutics AG | 35,189 | 1,842 | Pacific Premier Bancorp Inc. | 46,723 | 1,701 | Sabra Health Care REIT Inc. | 112,848 | 1,542 |
| Evercore Inc. Class A | 17,519 | 1,841 | Tandem Diabetes Care Inc. | 30,292 | 1,701 | Arcoxia Inc. | 23,998 | 1,541 |
| Cytokinetics Inc. | 42,151 | 1,840 | First BanCorp (XNYS) Washington Federal Inc. | 43,891 | 1,699 | ALLETE Inc. | 27,373 | 1,540 |
| Kohl's Corp. | 61,401 | 1,839 | Golar LNG Ltd. | 61,016 | 1,697 | BellRing Brands Inc. | 63,463 | 1,537 |
| Independent Bank Corp. (XNGS) | 21,107 | 1,837 | ChargePoint Holdings Inc. | 121,101 | 1,693 | Summit Materials Inc. Class A | 58,281 | 1,536 |
| Merit Medical Systems Inc. | 26,665 | 1,834 | Moog Inc. Class A | 19,942 | 1,690 | Diodes Inc. | 21,386 | 1,533 |
| Procure Technologies Inc. | 33,522 | 1,832 | Visteon Corp. | 12,927 | 1,687 | Sprouts Farmers Market Inc. | 51,971 | 1,533 |
| Air Lease Corp. Class A | 51,802 | 1,828 | Rambus Inc. | 55,732 | 1,681 | Travel + Leisure Co. | 40,269 | 1,529 |
| Flowerserve Corp. | 63,429 | 1,819 | Hostess Brands Inc. Class A | 63,171 | 1,673 | IPG Photonics Corp. | 17,843 | 1,528 |
| | | | Sanmina Corp. | 29,657 | 1,662 | Beacon Roofing Supply Inc. | 27,084 | 1,526 |
| | | | Simply Good Foods Co. | 43,315 | 1,659 | New Relic Inc. | 25,757 | 1,526 |
| | | | AMC Entertainment Holdings Inc. Class A | 248,682 | 1,656 | | | |

1. バンガード®・トータル・ワールド・ストックETF

| | Shares | Market Value (\$000) | | Shares | Market Value (\$000) | | Shares | Market Value (\$000) |
|--|---------|----------------------|---|---------|----------------------|---|---------|----------------------|
| * Blackline Inc. | 27,206 | 1,524 | Group 1 | | | * DigitalOcean Holdings Inc. | 36,456 | 1,309 |
| * BOK Financial Corp. | 13,805 | 1,521 | Automotive Inc. | 8,008 | 1,385 | * MP Materials Corp. | 43,526 | 1,308 |
| * NetScout Systems Inc. | 42,336 | 1,521 | Columbia Sportswear Co. | 18,577 | 1,384 | * Array Technologies Inc. | 72,018 | 1,304 |
| * Super Micro Computer Inc. | 21,851 | 1,521 | Jackson Financial Inc. Class A | 36,091 | 1,384 | * BioCryst Pharmaceuticals Inc. | 97,425 | 1,301 |
| Moelis & Co. Class A | 35,791 | 1,520 | Simmons First National Corp. Class A | 57,919 | 1,383 | * Encore Wire Corp. | 9,361 | 1,288 |
| Vontier Corp. | 79,393 | 1,516 | * Texas Capital Bancshares Inc. | 23,057 | 1,383 | * Sprout Social Inc. Class A | 21,324 | 1,286 |
| * Grocery Outlet Holding Corp. | 43,775 | 1,513 | * Broadstone Net Lease Inc. | 80,690 | 1,383 | * Evolent Health Inc. Class A | 40,381 | 1,285 |
| Janus Henderson Group plc | 66,149 | 1,506 | EPR Properties | 35,695 | 1,378 | * Verint Systems Inc. | 36,258 | 1,285 |
| Badger Meter Inc. | 13,374 | 1,504 | Corporate Office Properties Trust | 51,535 | 1,373 | * Federal Signal Corp. Continental Resources Inc. | 17,324 | 1,281 |
| NorthWestern Corp. | 28,466 | 1,504 | * MicroStrategy Inc. Class A | 5,131 | 1,373 | * PTC Therapeutics Inc. | 33,876 | 1,281 |
| Eastern Bankshares Inc. | 78,332 | 1,502 | * Mercury Systems Inc. | 28,308 | 1,370 | * Prestige Consumer Healthcare Inc. | 23,505 | 1,281 |
| BankUnited Inc. | 41,724 | 1,500 | * Farfetch Ltd. Class A | 161,567 | 1,370 | * Carter's Inc. | 18,847 | 1,279 |
| Albany International Corp. Class A | 16,360 | 1,499 | * Clearway Energy Inc. Class C | 39,420 | 1,369 | * TreeHouse Foods Inc. | 25,447 | 1,278 |
| * Wayfair Inc. Class A | 39,357 | 1,492 | * Mr Cooper Group Inc. | 34,650 | 1,368 | UniFirst Corp. | 6,930 | 1,275 |
| * Avient Corp. | 43,153 | 1,488 | * Brink's Co. | 22,864 | 1,363 | * EnerSys | 19,202 | 1,273 |
| * Insight Enterprises Inc. | 15,730 | 1,487 | * Plexus Corp. | 13,848 | 1,363 | * New Fortress Energy Inc. Class A | 23,102 | 1,272 |
| Kemper Corp. | 31,076 | 1,481 | * SeaWorld Entertainment Inc. | 23,429 | 1,363 | * Envestnet Inc. | 25,785 | 1,271 |
| * National Vision Holdings Inc. | 39,992 | 1,481 | Madison Square Garden Sports Corp. | 8,666 | 1,357 | * Yelp Inc. Class A | 33,086 | 1,271 |
| *.1 PagSeguro Digital Ltd. Class A | 108,222 | 1,480 | * Rapid7 Inc. | 29,935 | 1,355 | Werner Enterprises Inc. | 32,366 | 1,269 |
| * Taylor Morrison Home Corp. Class A | 56,127 | 1,478 | * Peabody Energy Corp. | 56,647 | 1,354 | * SL Green Realty Corp. | 31,969 | 1,269 |
| * 1Life Healthcare Inc. | 86,403 | 1,477 | * Alteryx Inc. Class A | 27,760 | 1,353 | * nCino Inc. | 40,221 | 1,266 |
| * Amedys Inc. | 15,122 | 1,476 | * Kosmos Energy Ltd. | 208,250 | 1,352 | International Bancshares Corp. | 25,500 | 1,265 |
| * Blueprint Medicines Corp. | 28,449 | 1,475 | * Denali Therapeutics Inc. | 47,109 | 1,351 | * 10X Genomics Inc. Class A | 46,517 | 1,264 |
| Cactus Inc. Class A | 28,391 | 1,468 | * NCR Corp. | 63,528 | 1,351 | Walker & Dunlop Inc. | 14,035 | 1,263 |
| Penske Automotive Group Inc. | 13,140 | 1,467 | * CNO Financial Group Inc. | 61,140 | 1,349 | * LivaNova plc | 26,779 | 1,261 |
| Park Hotels & Resorts Inc. | 111,855 | 1,463 | Select Medical Holdings Corp. | 52,484 | 1,348 | * Callaway Golf Co. | 66,816 | 1,251 |
| Douglas Emmett Inc. | 82,914 | 1,458 | * Alight Inc. Class A | 162,484 | 1,347 | Mueller Water Products Inc. Class A | 106,925 | 1,251 |
| * Essential Properties Realty Trust Inc. | 67,636 | 1,456 | * Amicus Therapeutics Inc. | 134,639 | 1,346 | Boise Cascade Co. | 18,683 | 1,247 |
| * ViaSat Inc. | 35,541 | 1,456 | Alpha Metallurgical Resources Inc. | 7,968 | 1,345 | * Hub Group Inc. Class A | 16,017 | 1,243 |
| * Alarm.com Holdings Inc. | 24,714 | 1,454 | * Foot Locker Inc. | 42,315 | 1,341 | * Terex Corp. | 30,551 | 1,239 |
| Signet Jewelers Ltd. | 22,269 | 1,453 | * CommScope Holding Co. Inc. | 101,197 | 1,340 | * Ingevity Corp. | 18,391 | 1,237 |
| John Bean Technologies Corp. | 15,832 | 1,444 | * YETI Holdings Inc. Beam | 41,736 | 1,339 | * Liberty Global plc Class A | 73,293 | 1,236 |
| Forward Air Corp. | 13,626 | 1,443 | * YETI Holdings Inc. Beam Therapeutics Inc. | 30,380 | 1,339 | * Shoals Technologies Group Inc. Class A | 53,163 | 1,229 |
| Bank of Hawaii Corp. | 18,904 | 1,436 | Highwoods Properties Inc. | 47,287 | 1,335 | * Arvinas Inc. | 24,712 | 1,228 |
| Innovative Industrial Properties Inc. | 13,258 | 1,433 | * Cracker Barrel Old Country Store Inc. | 11,668 | 1,333 | * TriNet Group Inc. | 18,880 | 1,227 |
| * Ultragenyx Pharmaceutical Inc. | 35,391 | 1,432 | * Corcept Therapeutics Inc. | 46,527 | 1,331 | * CommVault Systems Inc. | 20,141 | 1,226 |
| Columbia Banking System Inc. | 42,768 | 1,431 | * Atlas Air Worldwide Holdings Inc. | 13,138 | 1,329 | * Inmode Ltd. | 35,570 | 1,221 |
| * Mirati Therapeutics Inc. | 21,224 | 1,429 | * R1 RCM Inc. | 75,255 | 1,329 | * Altair Engineering Inc. Class A | 24,796 | 1,216 |
| Korn Ferry | 25,665 | 1,427 | * Freshpet Inc. | 22,525 | 1,328 | National Health Investors Inc. | 21,383 | 1,212 |
| ABM Industries Inc. | 32,026 | 1,425 | * Avista Corp. | 32,300 | 1,325 | * Kulicke & Soffa Industries Inc. | 28,784 | 1,207 |
| Herc Holdings Inc. | 12,106 | 1,424 | * Fulton Financial Corp. | 72,489 | 1,321 | * Enovis Corp. | 24,299 | 1,202 |
| Hillenbrand Inc. | 32,216 | 1,423 | * Meritage Homes Corp. | 17,329 | 1,320 | * Outfront Media Inc. Pacira | 66,445 | 1,199 |
| Sensient Technologies Corp. | 19,907 | 1,423 | * United Natural Foods Inc. | 31,101 | 1,319 | * BioSciences Inc. | 23,159 | 1,199 |
| Advanced Energy Industries Inc. | 18,065 | 1,421 | * Peloton Interactive Inc. Class A | 156,863 | 1,318 | * O-I Glass Inc. | 73,456 | 1,198 |
| Otter Tail Corp. | 21,080 | 1,421 | * PaclWest Bancorp | 52,896 | 1,315 | *.1 Ginkgo Bioworks Holdings Inc. | 438,055 | 1,196 |
| LCI Industries | 13,367 | 1,418 | * Commonwealth Equity | 50,219 | 1,314 | * Howard Hughes Corp. | 19,469 | 1,194 |
| * ACI Worldwide Inc. | 57,738 | 1,405 | LXP Industrial Trust | 135,674 | 1,313 | Vishay Intertechnology Inc. | 57,101 | 1,194 |
| AAON Inc. | 21,619 | 1,394 | | | | * WesBanco Inc. | 29,512 | 1,193 |
| * StoneCo. Ltd. Class A | 132,479 | 1,391 | | | | * J & J Snack Foods Corp. | 8,070 | 1,191 |
| Avangrid Inc. | 34,108 | 1,388 | | | | Towne Bank | 36,142 | 1,191 |
| * Chegg Inc. | 64,356 | 1,388 | | | | | | |
| * SPX Technologies Inc. | 21,064 | 1,387 | | | | | | |

1. バンガード®・トータル・ワールド・ストックETF

| | Shares | Market Value (\$000) | | Shares | Market Value (\$000) | | Shares | Market Value (\$000) |
|--|---------|----------------------|--|---------|----------------------|---------------------------------------|---------|----------------------|
| * Oak Street Health Inc. | 58,643 | 1,186 | Hannon Armstrong Sustainable Infrastructure Capital Inc. Class A | 39,664 | 1,078 | * Adtalem Global Education Inc. | 23,481 | 979 |
| * Glaukos Corp. | 21,134 | 1,185 | * QuantumScape Corp. Class A | 129,373 | 1,078 | * Ameresco Inc. Class A | 16,182 | 979 |
| * Verra Mobility Corp. Class A | 69,331 | 1,183 | Papa John's International Inc. DigitalBridge Group Inc. | 84,167 | 1,077 | Four Corners Property Trust Inc. | 37,979 | 973 |
| * Blackbaud Inc. | 21,563 | 1,179 | Piper Sandler Cos. | 8,412 | 1,076 | Bloomin' Brands Inc. | 40,428 | 971 |
| Hecla Mining Co. | 257,350 | 1,176 | Kontoor Brands Inc. | 30,052 | 1,073 | * Applan Corp. Class A | 19,836 | 968 |
| Sunstone Hotel Investors Inc. | 105,144 | 1,172 | Independent Bank Group Inc. | 16,979 | 1,071 | * Genthem Inc. | 16,459 | 962 |
| * Shift4 Payments Inc. Class A | 25,453 | 1,170 | * Arconic Corp. | 51,536 | 1,070 | Hamilton Lane Inc. Class A | 16,075 | 962 |
| Atlantic Union Bankshares Corp. | 33,818 | 1,168 | Virtu Financial Inc. Class A | 47,708 | 1,068 | * Renasant Corp. | 23,837 | 962 |
| * Tilray Brands Inc. | 285,955 | 1,164 | Cal-Maine Foods Inc. | 18,872 | 1,066 | Esab Corp. | 25,748 | 960 |
| First Financial Bancorp. | 44,619 | 1,163 | EVERTEC Inc. | 29,765 | 1,066 | * LGI Homes Inc. | 10,351 | 953 |
| * Liberty Energy Inc. Class A | 68,755 | 1,163 | Stock Yards Bancorp Inc. | 13,620 | 1,065 | SJW Group | 13,475 | 952 |
| Banner Corp. | 15,534 | 1,161 | * Stem Inc. | 78,268 | 1,064 | Integer Holdings Corp. | 15,230 | 949 |
| SITE Centers Corp. | 92,982 | 1,151 | Helen of Troy Ltd. | 11,192 | 1,059 | CSG Systems International Inc. | 14,648 | 947 |
| WD-40 Co. | 7,179 | 1,150 | Red Rock Resorts Inc. Class A | 25,354 | 1,056 | EnPro Industries Inc. | 8,895 | 947 |
| * Enstar Group Ltd. | 5,736 | 1,150 | * Enovix Corp. | 55,807 | 1,053 | NMI Holdings Inc. Class A | 43,198 | 947 |
| * Gitlab Inc. Class A | 23,649 | 1,146 | Palomar Holdings Inc. | 11,831 | 1,052 | * PagerDuty Inc. | 37,927 | 946 |
| * CBIZ Inc. | 23,063 | 1,145 | Stegan Co. | 10,049 | 1,050 | Winnipeg Industries Inc. | 15,851 | 946 |
| McGrath RentCorp. | 12,125 | 1,140 | Kennametal Inc. | 39,211 | 1,047 | * Sonos Inc. | 58,614 | 945 |
| Dlocal Ltd. Class A | 51,105 | 1,140 | Nordstrom Inc. | 51,289 | 1,043 | * Cushman & Wakefield plc | 81,663 | 943 |
| Trinity Industries Inc. | 39,872 | 1,138 | Kyndryl Holdings Inc. Chesapeake Utilities Corp. | 8,380 | 1,042 | * Sage Therapeutics Inc. | 25,016 | 942 |
| Pacific Biosciences of California Inc. | 134,455 | 1,135 | Progress Software Corp. | 20,360 | 1,039 | Trupanion Inc. | 18,608 | 939 |
| First Merchants Corp. | 25,170 | 1,130 | * Focus Financial Partners Inc. Class A | 29,690 | 1,033 | Installed Building Products Inc. | 10,879 | 936 |
| Scorpio Tankers Inc. | 23,564 | 1,130 | Trustmark Corp. | 28,229 | 1,032 | Kadant Inc. | 5,250 | 934 |
| Transocean Ltd. (XNYS) | 306,774 | 1,129 | Pebblebrook Hotel Trust | 64,134 | 1,029 | * Ambarella Inc. | 17,062 | 934 |
| Genworth Financial Inc. Class A | 241,595 | 1,128 | * Dorman Products Inc. | 12,593 | 1,028 | Bank of NT Butterfield & Son Ltd. | 27,051 | 934 |
| Graham Holdings Co. Class B | 1,808 | 1,128 | Quaker Chemical Corp. | 6,306 | 1,026 | NBT Bancorp Inc. | 19,696 | 933 |
| Hanesbrands Inc. | 165,225 | 1,127 | * AZEK Co. Inc. Class A | 58,614 | 1,026 | Heartland Financial USA Inc. | 18,901 | 932 |
| * AeroVironment Inc. ESCO Technologies Inc. | 13,060 | 1,125 | Delek US Holdings Inc. | 34,551 | 1,025 | ACADIA Pharmaceuticals Inc. | 58,109 | 931 |
| Innospec Inc. | 11,248 | 1,125 | * Bumble Inc. Class A | 40,304 | 1,024 | Spectrum Brands Holdings Inc. | 20,166 | 930 |
| Macerich Co. | 101,112 | 1,125 | Leslie's Inc. | 72,653 | 1,020 | DiamondRock Hospitality Co. | 99,512 | 929 |
| * Coty Inc. Class A | 167,445 | 1,124 | Cheesecake Factory Inc. | 28,386 | 1,017 | Duolingo Inc. | 11,323 | 927 |
| Steven Madden Ltd. | 37,557 | 1,122 | * Driven Brands Holdings Inc. | 31,744 | 1,015 | Flagstar Bancorp Inc. | 23,872 | 924 |
| MaxLinear Inc. | 36,289 | 1,121 | Shake Shack Inc. Class A | 18,251 | 1,014 | ZIM Integrated Shipping Services Ltd. | 39,297 | 923 |
| Spirit AeroSystems Holdings Inc. Class A | 48,365 | 1,120 | * Axos Financial Inc. | 26,006 | 1,013 | Lumina Technologies Inc. Class A | 113,915 | 922 |
| Arch Resources Inc. CONMED Corp. | 7,330 | 1,116 | MDC Holdings Inc. | 33,249 | 1,013 | ArcBest Corp. | 11,555 | 918 |
| NuVasive Inc. | 25,205 | 1,112 | Rush Enterprises Inc. Class A | 20,301 | 1,013 | Cavco Industries Inc. | 4,045 | 917 |
| Patterson Cos. Inc. American Airlines Group Inc. | 42,834 | 1,112 | Itron Inc. | 20,684 | 1,011 | Horace Mann Educators Corp. | 23,238 | 917 |
| Coca-Cola Consolidated Inc. | 2,273 | 1,107 | NewMarket Corp. | 3,315 | 1,009 | RLJ Lodging Trust | 75,363 | 917 |
| * TripAdvisor Inc. | 46,872 | 1,107 | Signify Health Inc. Class A | 34,375 | 1,005 | Scotts Miracle-Gro Co. | 19,984 | 917 |
| Cogent Communications Holdings Inc. | 21,004 | 1,103 | Semtech Corp. | 36,106 | 1,000 | AtriCure Inc. | 21,744 | 916 |
| JBG SMITH Properties | 56,021 | 1,102 | Amkor Technology Inc. | 48,020 | 998 | International Game Technology plc | 45,425 | 911 |
| * Perficient Inc. | 16,429 | 1,100 | Edgewell Personal Care Co. | 25,455 | 998 | DoubleVerify Holdings Inc. | 31,127 | 910 |
| Arbor Realty Trust Inc. Community Trust Bancorp Inc. | 79,491 | 1,095 | Brady Corp. Class A | 21,799 | 997 | Xerox Holdings Corp. | 62,127 | 909 |
| Gap Inc. | 23,091 | 1,092 | Chimera Investment Corp. | 147,375 | 995 | Silvergate Capital Corp. Class A | 15,947 | 905 |
| Dana Inc. | 96,769 | 1,091 | Global-e Online Ltd. | 39,241 | 992 | Carpenter Technology Corp. | 24,034 | 899 |
| MGE Energy Inc. | 68,318 | 1,090 | Callon Petroleum Co. | 22,518 | 990 | News Corp. Class B | 52,508 | 899 |
| * Appfolio Inc. Class A | 15,992 | 1,089 | Insmed Inc. | 57,019 | 988 | Kennedy-Wilson Holdings Inc. | 54,015 | 897 |
| Ubiquiti Inc. | 8,656 | 1,085 | Herbalife Nutrition Ltd. | 46,379 | 986 | Sabre Corp. | 154,416 | 897 |
| KB Home | 3,128 | 1,085 | | | | | | |
| Nomad Foods Ltd. | 37613 | 1,084 | | | | | | |
| | 70,383 | 1,084 | | | | | | |

1. バンガード®・トータル・ワールド・ストックETF

| | Shares | Market Value (\$000) | | Shares | Market Value (\$000) | | Shares | Market Value (\$000) |
|--|---------|----------------------|--|---------|----------------------|---|---------|----------------------|
| * Cannae Holdings Inc. | 38,628 | 895 | * Allegro | | | Northwest | | |
| BancFirst Corp. | 9,305 | 892 | * MicroSystems Inc. | 31,987 | 813 | Banchshares Inc. | 49,899 | 751 |
| ADT Inc. | 105,315 | 891 | * Vir Biotechnology Inc. | 36,954 | 812 | Urban Edge | | |
| Tanger Factory Outlet Centers Inc. | 49,387 | 889 | * Fate Therapeutics Inc. | 38,709 | 810 | Properties | 53,038 | 749 |
| ODP Corp. | 22,414 | 887 | * Monro Inc. | 16,837 | 804 | FormFactor Inc. | 36,946 | 747 |
| Xenia Hotels & Resorts Inc. | 51,859 | 886 | * JFrog Ltd. | 31,596 | 803 | World Fuel Services Corp. | 29,267 | 746 |
| Allscripts Healthcare Solutions Inc. | 60,100 | 883 | * Central Garden & Pet Co. Class A | 20,483 | 802 | Jamf Holding Corp. | 31,411 | 743 |
| frontdoor Inc. | 39,939 | 881 | * PediatrIX Medical Group Inc. | 41,186 | 799 | Griffon Corp. | 23,052 | 741 |
| Tri Pointe Homes Inc. | 52,473 | 879 | * Under Armour Inc. Class C | 121,796 | 799 | Gibraltar Industries Inc. | 14,424 | 737 |
| Uniti Group Inc. | 113,314 | 879 | * Liberty Media Corp.-Liberty Braves Class C | 25,607 | 798 | loavance Biotherapeutics Inc. | 78,711 | 735 |
| Sunnova Energy International Inc. | 47,438 | 879 | * American Eagle Outfitters Inc. | 70,077 | 796 | Retail Opportunity Investments Corp. | 50,699 | 734 |
| Hilltop Holdings Inc. | 30,073 | 871 | * KAR Auction Services Inc. | 54,712 | 795 | Myovant Sciences Ltd. | 27,452 | 734 |
| Myriad Genetics Inc. | 41,986 | 871 | * Upwork Inc. | 59,125 | 795 | Zillow Group Inc. Class A | 23,645 | 731 |
| Supernus Pharmaceuticals Inc. | 25,267 | 866 | * Washington REIT | 41,667 | 795 | Cerevel Therapeutics Holdings Inc. | 25,967 | 726 |
| Six Flags Entertainment Corp. | 38,712 | 863 | * Relay Therapeutics Inc. | 35,749 | 794 | Methode Electronics Inc. | 17,484 | 721 |
| Bread Financial Holdings Inc. | 23,757 | 858 | * Oxford Industries Inc. | 7,794 | 793 | Vector Group Ltd. | 67,814 | 720 |
| Lindsay Corp. | 5,066 | 858 | * Barnes Group Inc. | 22,321 | 789 | Apollo Commercial Real Estate Finance Inc. | 63,892 | 719 |
| Nu Skin Enterprises Inc. Class A | 22,475 | 858 | * Materion Corp. | 9,207 | 789 | Nelnet Inc. Class A | 8,072 | 719 |
| Sylvamo Corp. | 17,721 | 854 | * Neogen Corp. | 59,581 | 786 | Privia Health Group Inc. | 21,480 | 719 |
| Inter Parfums Inc. | 10,551 | 853 | * Northwest Natural Holding Co. | 16,251 | 782 | Vista Outdoor Inc. | 24,718 | 718 |
| Atlantica Sustainable Infrastructure plc | 30,780 | 853 | * Sandy Spring Bancorp Inc. | 22,079 | 782 | TTM Technologies Inc. | 46,855 | 717 |
| NexTier Oilfield Solutions Inc. | 84,553 | 852 | * Dave & Buster's Entertainment Inc. | 19,611 | 781 | Arcus Biosciences Inc. | 28,112 | 716 |
| CCC Intelligent Solutions Holdings Inc. | 91,312 | 852 | * SunPower Corp. | 42,263 | 781 | Hope Bancorp Inc. | 52,761 | 716 |
| Maraval LifeSciences Holdings Inc. Class A | 51,222 | 850 | * Urban Outfitters Inc. | 32,671 | 780 | Apartment Investment and Management Co. Class A | 90,237 | 716 |
| Artisan Partners Asset Management Inc. Class A | 29,635 | 845 | * Masonite International Corp. | 10,891 | 779 | Coursera Inc. | 55,361 | 714 |
| Navient Corp. | 55,555 | 841 | * MillerKnoll Inc. | 36,574 | 775 | PennyMac Financial Services Inc. | 13,324 | 710 |
| Reynolds Consumer Products Inc. | 27,487 | 839 | * Hain Celestial Group Inc. | 41,353 | 774 | Liberty Broadband Corp. Class A | 8,298 | 708 |
| Strategic Education Inc. | 12,125 | 837 | * Ironwood Pharmaceuticals Inc. Class A | 70,785 | 774 | Parsons Corp. | 15,086 | 707 |
| REVOLUTION Medicines Inc. | 41,313 | 837 | * Recursion Pharmaceuticals Inc. Class A | 73,400 | 774 | LTC Properties Inc. | 18,224 | 705 |
| Energizer Holdings Inc. | 28,889 | 835 | * Westamerica Bancorp | 12,320 | 773 | Axsome Therapeutics Inc. | 15,577 | 703 |
| Helios Technologies Inc. | 14,707 | 834 | * Maxar Technologies Inc. | 34,451 | 770 | Provident Financial Services Inc. | 31,359 | 703 |
| Minerals Technologies Inc. | 15,102 | 831 | * TechTarget Inc. | 11,925 | 770 | Cassava Sciences Inc. | 19,252 | 702 |
| Air Transport Services Group Inc. | 28,409 | 830 | * Veracyte Inc. | 38,098 | 766 | Asana Inc. Class A | 33,893 | 698 |
| Enerpac Tool Group Corp. Class A | 32,660 | 830 | * Agios Pharmaceuticals Inc. | 27,766 | 765 | FuelCell Energy Inc. | 223,482 | 697 |
| Twist Bioscience Corp. | 25,255 | 829 | * Pegasystems Inc. | 20,508 | 763 | Paycor HCM Inc. | 22,849 | 696 |
| John Wiley & Sons Inc. Class A | 19,648 | 829 | * Hudson Pacific Properties Inc. | 69,058 | 762 | Sally Beauty Holdings Inc. | 54,343 | 691 |
| Comstock Resources Inc. | 44,107 | 828 | * Huron Consulting Group Inc. | 10,335 | 761 | Tronox Holdings plc Class A | 57,509 | 690 |
| Q2 Holdings Inc. | 26,681 | 828 | * Telephone and Data Systems Inc. | 44,774 | 761 | BGC Partners Inc. Class A | 173,806 | 688 |
| AdaptHealth Corp. Class A | 36,085 | 823 | * Fisker Inc. | 93,261 | 760 | AAR Corp. | 15,514 | 688 |
| CareTrust REIT Inc. | 43,980 | 822 | * Boot Barn Holdings Inc. | 13,367 | 759 | Granite Construction Inc. | 20,364 | 687 |
| Jack in the Box Inc. | 9,299 | 820 | * Acushnet Holdings Corp. | 16,284 | 758 | NOW Inc. | 53,915 | 686 |
| Novavax Inc. | 36,785 | 819 | * Greif Inc. Class A | 11,453 | 758 | MakeMyTrip Ltd. | 24,561 | 684 |
| Embecta Corp. | 26,479 | 819 | * InterDigital Inc. | 15,194 | 758 | Cohen & Steers Inc. | 11,348 | 683 |
| Upstart Holdings Inc. | 35,220 | 816 | * MGP Ingredients Inc. | 6,767 | 758 | Alaska Air Group Inc. | 15,277 | 679 |
| Core & Main Inc. Class A | 34,507 | 814 | * Worthington Industries Inc. | 15,924 | 757 | Dillard's Inc. Class A | 2,055 | 676 |
| | | | * Xencor Inc. | 27,031 | 757 | Nevro Corp. | 17,621 | 676 |
| | | | * Cargurus Inc. | 51,906 | 756 | Alexander & Baldwin Inc. | 34,669 | 675 |
| | | | * PriceSmart Inc. | 11,792 | 754 | Gray Television Inc. | 47,450 | 671 |
| | | | | | | CryoPort Inc. | 24,143 | 670 |
| | | | | | | Weiss Markets Inc. | 7,154 | 670 |

1. バンガード®・トータル・ワールド・ストックETF

| | Shares | Market Value (\$000) | | Shares | Market Value (\$000) | | Shares | Market Value (\$000) | |
|---|--------|----------------------|--|---------|----------------------|-----|--|----------------------|-----|
| *.1 Marathon Digital Holdings Inc. | 50,951 | 668 | Schneider National Inc. Class B | 26,098 | 580 | * | CNA Financial Corp. | 12,477 | 520 |
| * Kratos Defense & Security Solutions Inc. | 59,802 | 663 | * Madison Square Garden Entertainment Corp. | 11,785 | 578 | * | Multiplan Corp. | 180,356 | 518 |
| *.1 iRobot Corp. | 11,723 | 662 | * Monday.com Ltd. | 5,397 | 577 | | Dine Brands Global Inc. | 7,146 | 515 |
| * Sitime Corp. | 7,376 | 662 | * CTS Corp. | 14,567 | 576 | * | TriMas Corp. | 22,469 | 513 |
| * Medfast Inc. | 5,653 | 661 | * Safety Insurance Group Inc. | 6,602 | 574 | * | Primoris Services Corp. | 25,335 | 512 |
| * Harmony Biosciences Holdings Inc. | 12,634 | 657 | * LiveRamp Holdings Inc. | 31,163 | 572 | * | Kaman Corp. | 15,779 | 507 |
| * Mativ Holdings Inc. | 27,549 | 654 | * OSI Systems Inc. | 6,955 | 572 | * | Alector Inc. | 55,080 | 507 |
| * Zentis Pharmaceuticals Inc. | 26,030 | 653 | * Owens & Minor Inc. | 33,453 | 569 | * | Petco Health & Wellness Co. Inc. Class A | 48,186 | 507 |
| * Eagle Bancorp Inc. | 14,403 | 652 | * Phreesia Inc. | 20,794 | 568 | * | Bridgebio Pharma Inc. | 48,511 | 506 |
| * National Beverage Corp. | 13,663 | 648 | * Liberty Media Corp.- Liberty Formula One Class A | 10,897 | 567 | * | eXp World Holdings Inc. | 38,327 | 506 |
| * Compass Minerals International Inc. | 16,311 | 645 | * Buckle Inc. | 14,381 | 566 | *.1 | American Well Corp. Class A | 123,643 | 506 |
| * Certara Inc. | 52,291 | 640 | * iHeartMedia Inc. Class A | 68,369 | 566 | *.1 | Virgin Galactic Holdings Inc. | 109,292 | 505 |
| * CorVel Corp. | 3,860 | 634 | * Flywire Corp. | 25,601 | 562 | | IonQ Inc. | 85,514 | 504 |
| * H&E Equipment Services Inc. | 16,789 | 634 | * Blucora Inc. | 25,415 | 560 | * | Ladder Capital Corp. Class A | 47,112 | 503 |
| * Brinker International Inc. | 18,946 | 633 | * Two Harbors Investment Corp. | 157,216 | 560 | * | Employers Holdings Inc. | 11,517 | 502 |
| * ProAssurance Corp. | 28,447 | 632 | * Triumph Bancorp Inc. | 10,856 | 559 | * | Overstock.com Inc. | 21,465 | 499 |
| * Ligand Pharmaceuticals Inc. | 7,163 | 628 | * S&T Bancorp Inc. | 14,759 | 558 | * | Scholastic Corp. | 13,070 | 498 |
| * Constellation SE Class A | 56,960 | 628 | * Emergent BioSolutions Inc. | 26,640 | 556 | * | GEO Group Inc. | 58,700 | 497 |
| * Acadia Realty Trust | 44,815 | 626 | * Service Properties Trust | 68,173 | 553 | * | Krispy Kreme Inc. | 34,651 | 497 |
| * Rent-A-Center Inc. | 30,007 | 626 | * Knowles Corp. | 40,161 | 552 | * | Avanos Medical Inc. | 22,265 | 493 |
| * American Assets Trust Inc. | 22,751 | 625 | * Primim's Pride Corp. | 23,919 | 551 | * | Empire State Realty Trust Inc. Class A | 66,796 | 492 |
| * Shutterstock Inc. | 12,488 | 625 | * Piedmont Office Realty Trust Inc. Class A | 52,600 | 550 | * | Green Dot Corp. Class A | 25,861 | 492 |
| * PRA Group Inc. | 18,633 | 624 | * CoreCivic Inc. | 52,311 | 548 | * | Playtika Holding Corp. | 52,037 | 492 |
| * Digital Turbine Inc. | 42,521 | 621 | * Cinemark Holdings Inc. | 51,513 | 547 | * | AZZ Inc. | 12,119 | 487 |
| * PennyMac Mortgage Investment Trust | 44,762 | 621 | * Shenandoah Telecommunications Co. | 24,144 | 547 | * | First Commonwealth Financial Corp. | 33,977 | 487 |
| * Schrodinger Inc. | 25,851 | 620 | * Opendoor Technologies Inc. | 211,338 | 547 | * | Beyond Meat Inc. | 30,758 | 483 |
| * HNI Corp. | 21,342 | 619 | * Piedmont Lithium Inc. ADR | 8,785 | 547 | * | Fastly Inc. Class A | 56,854 | 483 |
| * St. Joe Co. | 17,413 | 619 | * Capitol Federal Financial Inc. | 66,793 | 546 | * | Momentive Global Inc. | 62,185 | 483 |
| * American Axle & Manufacturing Holdings Inc. | 63,676 | 617 | * NextGen Healthcare Inc. | 27,238 | 546 | * | Centerspace | 6,961 | 482 |
| * 3D Systems Corp. | 69,731 | 616 | * La-Z-Boy Inc. | 21,962 | 544 | * | Vicor Corp. | 10,070 | 481 |
| * Beauty Health Co. | 53,810 | 615 | * Paramount Group Inc. | 83,852 | 543 | *.1 | B&G Foods Inc. | 29,285 | 480 |
| * Freedom Holding Corp. | 11,075 | 614 | * Universal Corp. | 10,718 | 542 | * | Washington Trust Bancorp Inc. | 9,877 | 479 |
| *.1 Carvana Co. Class A | 45,316 | 613 | * CVR Energy Inc. | 13,840 | 541 | * | Alignment Healthcare Inc. | 36,176 | 479 |
| * Communities Inc. | 13,694 | 610 | * Getty Realty Corp. | 17,159 | 540 | * | Brandywine Realty Trust | 72,897 | 478 |
| * Global Net Lease Inc. | 49,816 | 610 | * Virtus Investment Partners Inc. | 3,148 | 540 | * | Enanta Pharmaceuticals Inc. | 10,589 | 478 |
| * Veris Residential Inc. | 38,511 | 610 | * Apogee Enterprises Inc. | 11,679 | 536 | * | Standex International Corp. | 4,802 | 476 |
| * Newmark Group Inc. Class A | 74,316 | 609 | * Under Armour Inc. Class A | 71,817 | 535 | * | Kymera Therapeutics Inc. | 15,668 | 475 |
| * SFL Corp. Ltd. | 59,677 | 609 | * Everbridge Inc. | 16,999 | 533 | * | Lemonade Inc. | 19,513 | 472 |
| * Encore Capital Group Inc. | 11,915 | 607 | * Clearway Energy Inc. Class A | 16,425 | 531 | * | MFA Financial Inc. | 47,099 | 469 |
| * Laureate Education Inc. Class A | 48,004 | 607 | * Madrigal Pharmaceuticals Inc. | 7,504 | 531 | * | Aurinia Pharmaceuticals Inc. | 57,383 | 467 |
| * Berkshire Hills Bancorp Inc. | 20,730 | 606 | * Brookline Bancorp Inc. | 38,447 | 529 | * | Healthcare Services Group Inc. | 33,136 | 463 |
| * Kornit Digital Ltd. | 22,643 | 605 | *.1 Nikola Corp. | 139,520 | 529 | * | Orion Engineered Carbons SA | 28,976 | 462 |
| * Kaiser Aluminum Corp. | 7,471 | 604 | * E2open Parent Holdings Inc. | 90,762 | 529 | * | PROG Holdings Inc. | 27,901 | 461 |
| * Wolverine World Wide Inc. | 35,104 | 601 | * Greenbrier Cos. Inc. | 14,916 | 527 | * | Astec Industries Inc. | 10,495 | 458 |
| * Gates Industrial Corp. plc | 53,634 | 598 | * NeoGenomics Inc. | 68,879 | 524 | * | BigCommerce Holdings Inc. Series 1 | 30,789 | 458 |
| * FibroGen Inc. | 36,683 | 597 | * Adia Inc. | 46,655 | 522 | * | Allogene Therapeutics Inc. | 44,313 | 456 |
| * Surgery Partners Inc. | 21,940 | 597 | | | | * | Brookdale Senior Living Inc. | 101,703 | 455 |
| * Oceaneering International Inc. | 42,470 | 594 | | | | * | Tennant Co. | 7,808 | 455 |
| * City Holding Co. | 5,856 | 591 | | | | | | | |

1. バンガード®・トータル・ワールド・ストックETF

| | Shares | Market Value (\$000) | | Shares | Market Value (\$000) | | Shares | Market Value (\$000) |
|--|---------|----------------------|---|---------|----------------------|--|---------|----------------------|
| * Abercrombie & Fitch Co. Class A | 25,701 | 452 | Quarate Retail Inc. Series A | 156,135 | 365 | * Sleep Number Corp. | 10,053 | 279 |
| * LivePerson Inc. | 42,732 | 452 | * Cerence Inc. | 21,241 | 365 | * AMC Networks Inc. Class A | 12,292 | 277 |
| * Patrick Industries Inc. | 9,890 | 452 | * Matterport Inc. | 104,642 | 365 | * Matson Inc. | 3,700 | 272 |
| * Duck Creek Technologies Inc. | 37,886 | 452 | Argo Group International Holdings Ltd. | 14,585 | 363 | * Big Lots Inc. | 14,278 | 269 |
| * Coeur Mining Inc. | 119,410 | 451 | * Liberty Latin America Ltd. Class A | 46,654 | 363 | * Yext Inc. | 49,502 | 263 |
| * Atlas Corp. | 30,473 | 451 | Trinseo plc | 19,194 | 361 | * Olaplex Holdings Inc. | 59,801 | 263 |
| * JELD-WEN Holding Inc. | 42,393 | 450 | Heartland Express Inc. | 24,180 | 360 | * Xperi Inc. | 18,662 | 261 |
| * Figs Inc. Class A | 60,855 | 449 | Lennar Corp. Class B | 5,495 | 358 | * MicroVision Inc. | 70,167 | 257 |
| * GrafTech International Ltd. | 86,954 | 443 | * OPKO Health Inc. | 188,678 | 358 | * Biohaven Ltd. | 15,286 | 253 |
| * Proto Labs Inc. | 11,574 | 442 | Sinclair Broadcast Group Inc. Class A | 20,097 | 358 | * SiriusPoint Ltd. | 38,928 | 250 |
| * Archrock Inc. | 58,248 | 437 | * N-Able Inc. | 32,736 | 355 | * Universal Health Realty Income Trust | 5,094 | 248 |
| * CareDx Inc. | 21,950 | 437 | * Consensus Cloud Solutions Inc. | 6,326 | 355 | TuSimple Holdings Inc. Class A | 71,638 | 246 |
| * Live Oak Bancshares Inc. | 13,424 | 436 | * ARMOUR Residential REIT Inc. | 66,099 | 352 | * SolarWinds Corp. | 26,159 | 244 |
| * TTEC Holdings Inc. | 9,745 | 433 | Brightspire Capital Inc. Class A | 45,895 | 352 | * Paysafe Ltd. | 164,166 | 240 |
| * Lions Gate Entertainment Corp. Class B | 56,830 | 431 | iStar Inc. | 32,915 | 345 | * Imax Corp. | 18,800 | 239 |
| * G-III Apparel Group Ltd. | 22,021 | 429 | * RPT Realty | 37,104 | 345 | * Theravance Biopharma Inc. | 23,691 | 236 |
| * LegalZoom.Com Inc. | 46,145 | 427 | * SpringWorks Therapeutics Inc. | 14,261 | 342 | Ormat Technologies Inc. | 2,610 | 236 |
| * PROS Holdings Inc. | 16,860 | 421 | * Open Lending Corp. Class A | 47,490 | 341 | * Lions Gate Entertainment Corp. Class A | 29,135 | 235 |
| * Marcus & Millichap Inc. | 11,387 | 419 | * Sotera Health Co. Office Properties Income Trust | 49,492 | 341 | * Vimeo Inc. | 60,576 | 230 |
| * Varex Imaging Corp. | 18,948 | 419 | * Sorrento Therapeutics Inc. | 22,222 | 340 | * FARO Technologies Inc. | 7,831 | 229 |
| * Fulgent Genetics Inc. | 10,541 | 418 | Ardagh Metal Packaging SA | 76,458 | 339 | * Sana Biotechnology Inc. | 39,368 | 228 |
| * Core Laboratories NV | 21,277 | 414 | * 1st Source Corp. | 5,811 | 338 | Orion Office REIT Inc. | 24,095 | 226 |
| * Fiverr International Ltd. | 13,383 | 414 | * TrueBlue Inc. | 17,141 | 337 | * ContextLogic Inc. Class A | 273,106 | 214 |
| * Innoviva Inc. | 30,153 | 409 | Columbia Financial Inc. | 16,116 | 331 | * Redfin Corp. | 44,178 | 212 |
| * Sempra Energy | 2,901 | 405 | Spirit Airlines Inc. | 15,045 | 331 | * Saul Centers Inc. | 5,132 | 210 |
| * Magnite Inc. | 55,397 | 404 | Summit Hotel Properties Inc. | 37,496 | 324 | * NanoString Technologies Inc. | 19,248 | 201 |
| * ScanSource Inc. | 12,784 | 396 | * Deluxe Corp. | 17,541 | 322 | * Century Aluminum Co. | 27,189 | 196 |
| * Thoughtworks Holding Inc. | 41,046 | 394 | * Nektar Therapeutics Class A | 84,039 | 316 | Alexander's Inc. | 800 | 188 |
| BrightSphere Investment Group Inc. | 20,577 | 387 | * EW Scripps Co. Class A | 22,243 | 316 | * NortonLifeLock Inc. 8x8 Inc. | 43,665 | 185 |
| Fresh Del Monte Produce Inc. | 14,697 | 383 | * TG Therapeutics Inc. Matthews International Corp. Class A | 54,225 | 316 | * 2U Inc. | 29,764 | 184 |
| * REGENXBIO Inc. | 16,145 | 382 | Hayward Holdings Inc. | 33,819 | 313 | * Cimpress plc | 7,821 | 182 |
| * Stratasys Ltd. | 26,321 | 381 | * Mister Car Wash Inc. | 35,219 | 311 | * Forrester Research Inc. | 4,285 | 181 |
| * C3.ai Inc. Class A | 29,035 | 381 | * Enhabit Inc. | 25,033 | 311 | * Harsco Corp. | 33,641 | 178 |
| * Sturm Ruger & Co. Inc. | 6,775 | 380 | * Calavo Growers Inc. | 6,949 | 310 | * CureVac NV | 23,294 | 170 |
| * Redwood Trust Inc. | 53,093 | 379 | EchoStar Corp. Class A | 16,414 | 310 | * WeWork Inc. Class A | 62,709 | 161 |
| Benchmark Electronics Inc. | 13,300 | 378 | * Steelcase Inc. Class A | 39,211 | 305 | * Atara Biotherapeutics Inc. | 33,071 | 154 |
| * Reata Pharmaceuticals Inc. Class A | 11,720 | 377 | American Woodmark Corp. | 6,654 | 302 | ACCO Brands Corp. | 31,661 | 146 |
| * Rocket Pharmaceuticals Inc. | 20,197 | 377 | WisdomTree Investments Inc. | 55,362 | 301 | * Piedmont Lithium Inc. GDR | 229,729 | 140 |
| * Anywhere Real Estate Inc. | 50,541 | 376 | * Ammyris Inc. | 106,726 | 300 | * Cardlytics Inc. | 13,366 | 126 |
| * UniQure NV | 20,206 | 376 | Republic Bancorp Inc. Class A | 6,430 | 298 | * Allegiant Travel Co. | 1,626 | 122 |
| * Editas Medicine Inc. Class A | 29,912 | 375 | * Vivint Smart Home Inc. | 38,845 | 297 | * Taro Pharmaceutical Industries Ltd. | 3,800 | 114 |
| * Adaptive Biotechnologies Corp. | 48,004 | 373 | * Guess? Inc. | 17,200 | 292 | * SkyWest Inc. | 4,085 | 72 |
| * Mercury General Corp. | 12,865 | 373 | * JetBlue Airways Corp. | 36,310 | 292 | * Block Inc. | 1,097 | 65 |
| * TFS Financial Corp. | 26,397 | 371 | * USANA Health Sciences Inc. | 5,489 | 288 | * Transocean Ltd. | 8,490 | 31 |
| * Liberty Media Corp.-Liberty Braves Class A | 11,567 | 369 | * Safehold Inc. | 9,605 | 281 | Douglas Elliman Inc. | 219 | 1 |
| * Desktop Metal Inc. Class A | 145,759 | 369 | * Kearny Financial Corp. | 27,587 | 280 | * Yandex NV Class A | 151,757 | — |
| * Liberty Latin America Ltd. Class C | 47,071 | 367 | | | | | | |

19,099,099

Total Common Stocks (Cost \$27,741,793) 31,083,631

1. バンガード®・トータル・ワールド・ストックETF

| | Shares | Market Value (\$000) |
|--|-----------|----------------------|
| Temporary Cash Investments (1.0%) | | |
| Money Market Fund (1.0%) | | |
| ^{4,5} Vanguard Market Liquidity Fund, 3.117% (Cost \$303,363) | 3,034,578 | 303,397 |
| Total Investments (100.5%) (Cost \$28,045,156) | | 31,387,028 |
| Other Assets and Liabilities— | | |
| Net (-0.5%) | | (147,011) |
| Net Assets (100%) | | 31,240,017 |

Cost is in \$000.

* Non-income-producing security.

1 Includes partial security positions on loan to broker-dealers. The total value of securities on loan is \$179,551,000.

2 Security exempt from registration under Rule 144A of the Securities Act of 1933. Such securities may be sold in transactions exempt from registration, normally to qualified institutional buyers. At October 31, 2022, the aggregate value was \$331,877,000, representing 1.1% of net assets.

3 Security value determined using significant unobservable inputs.

4 Affiliated money market fund available only to Vanguard funds and certain trusts and accounts managed by Vanguard. Rate shown is the 7-day yield.

5 Collateral of \$193,859,000 was received for securities on loan.

ADR—American Depositary Receipt.

GDR—Global Depositary Receipt.

NVDR—Non-Voting Depositary Receipt.

Ptg. Ctf.—Participating Certificates.

REIT—Real Estate Investment Trust.

●当ファンドの仕組みは次の通りです。

| | |
|-------------------|---|
| 形態 | アイルランド籍／外国投資法人／円建／UCITS準拠 |
| 運用目的および 主な運用方針 | <ul style="list-style-type: none"> ・ブルームバーグ・グローバル総合浮動調整スケールド・インデックスに連動する投資成果を目指します。 ・主に満期までの期間が1年超のインデックスに含まれる各国の政府債、政府関連債、社債および証券化された債券（指数提供会社の定義に準じる）を投資対象とします。 ・外貨建て資産については、原則、為替ヘッジにより為替リスクの影響を抑制します。 |
| 主な投資制限 | <ul style="list-style-type: none"> ・流動性の確保などを目的に、満期までの期間が1年未満の短期債券へ投資することがあります。 ・ただし、短期債券への投資にあたっては、格付機関ムーディーズ格付Prime1、S&P格付A-1+を下回る短期債券への投資は純資産総額の10%以下とします。また、OECD諸国以外で上場あるいは取引される短期債券への投資は純資産総額の10%以下とします。 ・集団投資スキームへの投資は純資産総額の10%以下とします。 |
| 分配方針 | 分配は行いません。 |
| 申込手数料 | ありません。 |
| 管理報酬 | 純資産総額に対して年0.10% その他費用として、投資信託財産に関する租税、組入有価証券の売買時の売買委託手数料等が別に徴収される場合があります。 |
| 信託財産留保額 | ありません。 |
| スイング・ プライシング | ファンドの買付け、売却がポートフォリオに重要な影響を与えると考えられる場合、予想される取引スプレッド、コスト、その他の要因を考慮して、その売買価格が調整され、ファンドの基準価額に反映されることがあります。 |
| 管理会社 | バンガード・グループ（アイルランド）リミテッド |
| 投資顧問会社 | バンガード・グローバル・アドバイザーズ・エルエルシー |
| 管理事務代行会社 | ブラウン・ブラザーズ・ハリマン・ファンド・アドミニストレーション・サービス（アイルランド）リミテッド |

■ 損益計算書

(2021年1月1日～2021年12月31日までの計算期間)

US Dollars (\$)

Year Ended

31 December 2021

Investment Income/(Loss)

| | |
|--|-----------------|
| Interest Income | 316,132,153 |
| Other Income | 1,883,011 |
| Net Gain/(Loss) on Financial Instruments | (1,286,945,040) |

| | |
|---------------------------------------|----------------------|
| Total Investment Income/(Loss) | (968,929,876) |
|---------------------------------------|----------------------|

Expenses

| | |
|----------------------------------|------------|
| Management Fees | 30,154,072 |
| Transaction Fees and Commissions | 72,189 |
| Other Expenses | 50 |

| | |
|-----------------------|-------------------|
| Total Expenses | 30,226,311 |
|-----------------------|-------------------|

Finance Costs

| | |
|---------------------|------------|
| Interest Expense | 1,375,676 |
| Distribution Paid | 25,076,204 |
| Income Equalisation | (353,396) |

| | |
|----------------------------|-------------------|
| Total Finance Costs | 26,098,484 |
|----------------------------|-------------------|

| | |
|-------------------------------------|------------------------|
| Net Investment Income/(Loss) | (1,025,254,671) |
|-------------------------------------|------------------------|

| | |
|----------|-------------|
| Taxation | (2,081,335) |
|----------|-------------|

| | |
|--|------------------------|
| Net Increase/(Decrease) in Net Assets | (1,027,336,006) |
|--|------------------------|

■ 投資明細表

(2021年12月31日現在)

31 December 2021

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------------|--------|---------------|----------------------------|-----------------------|
| Fixed Income 97.96% (2020: 97.66%) | | | | | |
| Australia 2.01% (2020: 1.89%) | | | | | |
| Australia Government Bond | AU(\$22,900,000 | 0.25% | 21/11/2025 | 16,031,330 | 0.07% |
| Australia Government Bond | AU(\$22,700,000 | 1.00% | 21/11/2031 | 15,499,706 | 0.07% |
| Australia Government Bond | AU(\$21,400,000 | 0.25% | 21/11/2024 | 15,264,818 | 0.07% |
| Australia Government Bond | AU(\$15,100,000 | 3.25% | 21/4/2029 | 12,263,691 | 0.05% |
| Australia Government Bond | AU(\$15,300,000 | 2.75% | 21/11/2028 | 12,010,307 | 0.05% |
| Australia Government Bond | AU(\$15,105,000 | 2.75% | 21/11/2029 | 11,922,495 | 0.05% |
| Australia Government Bond | AU(\$15,400,000 | 2.25% | 21/5/2028 | 11,717,265 | 0.05% |
| Commonwealth Bank of Australia | €10,000,000 | 0.13% | 15/10/2029 | 11,246,733 | 0.05% |
| Australia Government Bond | AU(\$15,800,000 | 1.00% | 21/12/2030 | 10,864,982 | 0.05% |
| Australia Government Bond | AU(\$13,200,000 | 0.50% | 21/9/2026 | 9,231,558 | 0.04% |
| Australia Government Bond | AU(\$10,500,000 | 4.25% | 21/4/2026 | 8,584,422 | 0.04% |
| Australia Government Bond | AU(\$10,000,000 | 4.75% | 21/4/2027 | 8,525,240 | 0.04% |
| Treasury Corp. of Victoria | AU(\$11,500,000 | 1.50% | 20/11/2030 | 8,047,116 | 0.04% |
| National Australia Bank Ltd. | €7,000,000 | 0.01% | 6/1/2029 | 7,854,474 | 0.03% |
| Australia Government Bond | AU(\$11,000,000 | 1.25% | 21/5/2032 | 7,664,926 | 0.03% |
| New South Wales Treasury Corp. | AU(\$9,000,000 | 3.00% | 20/5/2027 | 7,014,118 | 0.03% |
| Australia Government Bond | AU(\$9,330,000 | 1.50% | 21/6/2031 | 6,686,707 | 0.03% |
| Australia Government Bond | AU(\$8,500,000 | 2.50% | 21/5/2030 | 6,605,515 | 0.03% |
| Australia Government Bond | AU(\$9,725,000 | 1.75% | 21/6/2051 | 6,101,160 | 0.03% |
| Australia Government Bond | AU(\$6,800,000 | 2.75% | 21/5/2041 | 5,299,352 | 0.02% |
| Australia Government Bond | AU(\$5,700,000 | 3.75% | 21/4/2037 | 5,084,518 | 0.02% |
| Australia Government Bond | AU(\$5,150,000 | 4.50% | 21/4/2033 | 4,815,539 | 0.02% |
| Australia Government Bond | AU(\$6,500,000 | 1.75% | 21/11/2032 | 4,743,723 | 0.02% |
| Ausgrid Finance Pty Ltd. | AU(\$6,100,000 | 3.75% | 30/10/2024 | 4,655,065 | 0.02% |
| Queensland Treasury Corp. | AU(\$5,500,000 | 3.50% | 21/8/2030 | 4,498,376 | 0.02% |
| Australia Government Bond | AU(\$5,460,000 | 3.00% | 21/3/2047 | 4,414,208 | 0.02% |
| Queensland Treasury Corp. | AU(\$5,450,000 | 3.25% | 21/8/2029 | 4,348,888 | 0.02% |
| Western Australian Treasury Corp. | AU(\$5,350,000 | 3.25% | 20/7/2028 | 4,252,146 | 0.02% |
| New South Wales Treasury Corp. | AU(\$5,200,000 | 5.00% | 20/8/2024 | 4,168,617 | 0.02% |
| Australia Government Bond | AU(\$5,250,000 | 5.75% | 15/7/2022 | 3,930,645 | 0.02% |
| South Australian Government Financing Authority | AU(\$5,000,000 | 3.00% | 20/9/2027 | 3,903,728 | 0.02% |
| Australia & New Zealand Banking Group Ltd. | £2,907,000 | 1.81% | 16/9/2031 | 3,838,776 | 0.02% |
| Australia Government Bond | AU(\$4,800,000 | 3.25% | 21/4/2025 | 3,732,419 | 0.02% |
| Australia Government Bond | AU(\$4,648,000 | 2.75% | 21/6/2035 | 3,727,496 | 0.02% |
| New South Wales Treasury Corp. | AU(\$5,000,000 | 2.00% | 20/3/2031 | 3,648,307 | 0.02% |
| Treasury Corp. of Victoria | AU(\$5,000,000 | 1.25% | 19/11/2027 | 3,550,291 | 0.02% |
| NBN Co., Ltd. | AU(\$5,000,000 | 1.00% | 3/12/2025 | 3,483,288 | 0.02% |
| Queensland Treasury Corp. | AU(\$4,500,000 | 4.25% | 21/7/2023 | 3,456,189 | 0.02% |
| Australia Government Bond | AU(\$4,000,000 | 3.25% | 21/6/2039 | 3,362,804 | 0.02% |
| Australia Pacific Airports Melbourne Pty Ltd. | AU(\$4,500,000 | 3.76% | 25/11/2031 | 3,328,338 | 0.01% |
| Australia Government Bond | AU(\$4,000,000 | 2.75% | 21/11/2027 | 3,124,753 | 0.01% |
| Treasury Corp. of Victoria | AU(\$4,000,000 | 2.50% | 22/10/2029 | 3,037,735 | 0.01% |
| Queensland Treasury Corp. | AU(\$3,500,000 | 3.25% | 21/7/2028 | 2,778,359 | 0.01% |
| South Australian Government Financing Authority | AU(\$3,500,000 | 2.75% | 24/5/2030 | 2,704,467 | 0.01% |
| Optus Finance Pty Ltd. | AU(\$3,700,000 | 2.50% | 1/7/2030 | 2,638,677 | 0.01% |
| New South Wales Treasury Corp. | AU(\$3,300,000 | 3.00% | 20/2/2030 | 2,600,411 | 0.01% |
| Vestpac Banking Corp. | \$2,525,000 | 2.00% | 16/1/2025 | 2,583,914 | 0.01% |
| Macquarie Bank Ltd. | \$2,500,000 | 2.30% | 22/1/2025 | 2,561,615 | 0.01% |
| New South Wales Treasury Corp. | AU(\$3,200,000 | 3.00% | 20/3/2028 | 2,500,258 | 0.01% |
| Queensland Treasury Corp. | AU(\$3,500,000 | 1.50% | 2/3/2032 | 2,429,397 | 0.01% |
| New South Wales Treasury Corp. | AU(\$3,500,000 | 1.50% | 20/2/2032 | 2,425,564 | 0.01% |
| Toyota Finance Australia Ltd. | €2,000,000 | 2.00% | 21/10/2024 | 2,403,427 | 0.01% |
| National Housing Finance & Investment Corp. | AU(\$3,360,000 | 1.52% | 27/5/2030 | 2,359,634 | 0.01% |
| Treasury Corp. of Victoria | AU(\$2,700,000 | 5.50% | 17/11/2026 | 2,329,541 | 0.01% |
| Australia Government Bond | AU(\$3,000,000 | 5.50% | 21/4/2023 | 2,325,983 | 0.01% |
| Commonwealth Bank of Australia | €2,000,000 | 0.38% | 24/4/2023 | 2,298,600 | 0.01% |
| Queensland Treasury Corp. | AU(\$2,800,000 | 4.75% | 21/7/2025 | 2,276,247 | 0.01% |
| BHP Billiton Finance USA Ltd. | \$1,695,000 | 5.00% | 30/9/2043 | 2,241,973 | 0.01% |
| Glencore Funding LLC | \$2,075,000 | 3.88% | 27/10/2027 | 2,232,188 | 0.01% |
| Queensland Treasury Corp. | AU(\$3,200,000 | 2.25% | 16/4/2040 | 2,186,358 | 0.01% |
| Woolworths Group Ltd. | AU(\$3,000,000 | 1.85% | 20/5/2025 | 2,176,831 | 0.01% |
| New South Wales Treasury Corp. | AU(\$2,700,000 | 3.00% | 20/4/2029 | 2,120,584 | 0.01% |
| Queensland Treasury Corp. | AU(\$2,750,000 | 2.75% | 20/8/2027 | 2,117,480 | 0.01% |

2. バンガード・インベストメント・シリーズ・ピーエルシー・バンガード・グローバル・ボンド・インデックス・ファンド・インスティテューショナル・プラス円ヘッジAcc

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|----------------|--------|---------------|----------------------------|-----------------------|
| AGI Finance Pty Ltd. | AU(\$3,000,000 | 2.12% | 24/6/2027 | 2,115,596 | 0.01% |
| Treasury Corp. of Victoria | AU(\$3,000,000 | 2.00% | 17/9/2035 | 2,076,199 | 0.01% |
| Western Australian Treasury Corp. | AU(\$2,400,000 | 3.00% | 21/10/2026 | 1,864,423 | 0.01% |
| Optus Finance Pty Ltd. | AU(\$2,500,000 | 2.60% | 24/11/2028 | 1,823,910 | 0.01% |
| National Australia Bank Ltd. | \$1,800,000 | 1.88% | 13/12/2022 | 1,822,462 | 0.01% |
| Western Australian Treasury Corp. | AU(\$2,500,000 | 1.75% | 22/10/2031 | 1,778,998 | 0.01% |
| Treasury Corp. of Victoria | AU(\$2,000,000 | 4.25% | 20/12/2032 | 1,762,913 | 0.01% |
| National Australia Bank Ltd. | £1,300,000 | 1.70% | 15/9/2031 | 1,714,356 | 0.01% |
| Rio Tinto Finance USA Ltd. | \$1,700,000 | 2.75% | 2/11/2051 | 1,687,471 | 0.01% |
| Northern Territory Treasury Corp. | AU(\$2,200,000 | 2.75% | 21/4/2027 | 1,684,090 | 0.01% |
| Queensland Treasury Corp. | AU(\$2,300,000 | 1.75% | 21/8/2031 | 1,635,308 | 0.01% |
| Australia & New Zealand Banking Group Ltd. | €1,401,000 | 0.63% | 21/2/2023 | 1,611,559 | 0.01% |
| National Australia Bank Ltd. | €1,300,000 | 1.38% | 30/8/2028 | 1,570,445 | 0.01% |
| Westpac Banking Corp. | \$1,525,000 | 2.00% | 13/1/2023 | 1,546,078 | 0.01% |
| Treasury Corp. of Victoria | AU(\$1,900,000 | 3.00% | 20/10/2028 | 1,487,039 | 0.01% |
| New South Wales Treasury Corp. | AU(\$1,800,000 | 3.50% | 20/11/2037 | 1,477,867 | 0.01% |
| Treasury Corp. of Victoria | AU(\$2,000,000 | 2.25% | 20/11/2034 | 1,445,513 | 0.01% |
| National Australia Bank Ltd. | AU(\$1,950,000 | 1.65% | 21/1/2025 | 1,418,428 | 0.01% |
| Victoria Power Networks Finance Pty Ltd. | AU(\$2,000,000 | 1.60% | 21/4/2026 | 1,416,870 | 0.01% |
| National Australia Bank Ltd. | €1,200,000 | 0.75% | 30/1/2026 | 1,406,486 | 0.01% |
| NSW Electricity Networks Finance Pty Ltd. | AU(\$2,000,000 | 2.73% | 23/4/2029 | 1,403,710 | 0.01% |
| Queensland Treasury Corp. | AU(\$1,700,000 | 5.75% | 22/7/2024 | 1,383,527 | 0.01% |
| Aurizon Network Pty Ltd. | AU(\$2,000,000 | 2.90% | 2/9/2030 | 1,378,848 | 0.01% |
| Toyota Finance Australia Ltd. | €1,200,000 | 0.25% | 9/4/2024 | 1,374,462 | 0.01% |
| New South Wales Treasury Corp. | AU(\$1,800,000 | 4.00% | 20/4/2023 | 1,369,730 | 0.01% |
| Macquarie Group Ltd. | £1,000,000 | 2.13% | 1/10/2031 | 1,340,639 | 0.01% |
| BHP Billiton Finance Ltd. | CA(\$1,650,000 | 3.23% | 15/5/2023 | 1,337,748 | 0.01% |
| Australia & New Zealand Banking Group Ltd. | AU(\$1,800,000 | 1.65% | 16/1/2025 | 1,311,059 | 0.01% |
| Pacific National Finance Pty Ltd. | AU(\$1,800,000 | 3.80% | 8/9/2031 | 1,291,250 | 0.01% |
| Scentre Group Trust 1/Scentre Group Trust 2 | \$1,175,000 | 3.75% | 23/3/2027 | 1,270,180 | 0.01% |
| Westpac Banking Corp. | \$1,200,000 | 2.85% | 13/5/2026 | 1,265,914 | 0.01% |
| Qantas Airways Ltd. | AU(\$1,800,000 | 3.15% | 27/9/2028 | 1,265,541 | 0.01% |
| Stockland Trust | €1,000,000 | 1.63% | 27/4/2026 | 1,193,714 | 0.01% |
| Westpac Banking Corp. | \$1,200,000 | 3.13% | 18/11/2041 | 1,191,172 | 0.01% |
| Glencore Finance Europe Ltd. | €1,000,000 | 1.50% | 15/10/2026 | 1,184,727 | 0.01% |
| Commonwealth Bank of Australia [^] | €1,000,000 | 1.94% | 3/10/2029 | 1,180,370 | 0.01% |
| Commonwealth Bank of Australia | \$1,200,000 | 2.69% | 11/3/2031 | 1,180,350 | 0.01% |
| Commonwealth Bank of Australia | \$1,200,000 | 1.13% | 15/6/2026 | 1,177,754 | 0.01% |
| Wesfarmers Ltd. | €1,044,000 | 0.95% | 21/10/2033 | 1,174,847 | 0.01% |
| National Australia Bank Ltd. | \$1,250,000 | 2.65% | 14/1/2041 | 1,172,818 | 0.01% |
| Commonwealth Bank of Australia | \$1,200,000 | 1.88% | 15/9/2031 | 1,171,046 | 0.01% |
| Woolworths Group Ltd. | AU(\$1,650,000 | 1.85% | 15/11/2027 | 1,160,562 | 0.01% |
| Westpac Banking Corp. | €1,000,000 | 0.50% | 16/1/2025 | 1,158,449 | 0.01% |
| Westpac Banking Corp. | €1,000,000 | 0.50% | 4/12/2023 | 1,155,231 | 0.01% |
| National Australia Bank Ltd. | €1,000,000 | 0.25% | 20/5/2024 | 1,146,423 | 0.01% |
| National Australia Bank Ltd. | £770,000 | 3.00% | 4/9/2026 | 1,126,556 | 0.01% |
| Ausgrid Finance Pty Ltd. | AU(\$1,600,000 | 1.81% | 5/2/2027 | 1,113,501 | 0.01% |
| National Australia Bank Ltd. | \$1,150,000 | 2.33% | 21/8/2030 | 1,100,688 | 0.01% |
| Scentre Group Trust 1/Scentre Group Trust 2 | €900,000 | 1.75% | 11/4/2028 | 1,089,869 | 0.01% |
| Lonsdale Finance Pty Ltd. | AU(\$1,500,000 | 2.45% | 20/11/2026 | 1,086,951 | 0.01% |
| Ausgrid Finance Pty Ltd. | €949,000 | 0.88% | 7/10/2031 | 1,065,018 | 0.01% |
| Macquarie Group Ltd. | €900,000 | 0.35% | 3/3/2028 | 1,010,230 | 0.01% |
| BHP Billiton Finance Ltd. | £550,000 | 4.30% | 25/9/2042 | 985,209 | 0.00% |
| Transurban Finance Co. Pty Ltd. | €800,000 | 1.45% | 16/5/2029 | 946,418 | 0.00% |
| South Australian Government Financing Authority | AU(\$1,200,000 | 3.00% | 24/5/2028 | 938,591 | 0.00% |
| Glencore Capital Finance DAC | €800,000 | 1.13% | 10/3/2028 | 919,806 | 0.00% |
| Westpac Banking Corp. | €800,000 | 0.38% | 5/3/2023 | 917,175 | 0.00% |
| Australia & New Zealand Banking Group Ltd. | €850,000 | 4.50% | 19/3/2024 | 905,399 | 0.00% |
| Westpac Banking Corp. | €800,000 | 3.35% | 8/3/2027 | 863,793 | 0.00% |
| Goodman US Finance Three LLC | \$800,000 | 3.70% | 15/3/2028 | 862,212 | 0.00% |
| Westpac Banking Corp. [^] | £781,000 | 4.32% | 23/11/2031 | 844,952 | 0.00% |
| Transurban Finance Co. Pty Ltd. | \$775,000 | 4.13% | 2/2/2026 | 842,506 | 0.00% |
| Commonwealth Bank of Australia | €800,000 | 2.63% | 6/9/2026 | 838,540 | 0.00% |
| Bank of Queensland Ltd. | €730,000 | 0.13% | 4/6/2024 | 835,517 | 0.00% |
| Treasury Corp. of Victoria | AU(\$1,000,000 | 5.50% | 17/12/2024 | 819,042 | 0.00% |
| National Housing Finance & Investment Corp. | AU(\$1,200,000 | 1.41% | 29/6/2032 | 818,158 | 0.00% |
| Australia & New Zealand Banking Group Ltd. [^] | €725,000 | 0.67% | 5/5/2031 | 811,592 | 0.00% |
| Westpac Banking Corp. | €769,000 | 2.70% | 19/8/2026 | 808,291 | 0.00% |
| New South Wales Treasury Corp. | AU(\$1,000,000 | 4.00% | 20/5/2026 | 805,043 | 0.00% |
| Network Finance Co. Pty Ltd. | AU(\$1,100,000 | 2.58% | 3/10/2028 | 782,758 | 0.00% |
| Glencore Capital Finance DAC | €700,000 | 0.75% | 1/3/2029 | 774,658 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------------------------|--------|---------------|----------------------------|-----------------------|
| Downer Group Finance Pty Ltd. | AU(\$) ^{1,000,000} | 3.70% | 29/4/2026 | 761,653 | 0.00% |
| Commonwealth Bank of Australia | \$650,000 | 4.32% | 10/1/2048 | 760,402 | 0.00% |
| Commonwealth Bank of Australia | \$600,000 | 3.90% | 12/7/2047 | 725,553 | 0.00% |
| Aurizon Finance Pty Ltd. | AU(\$) ^{1,000,000} | 3.00% | 9/3/2028 | 703,435 | 0.00% |
| Coles Group Treasury Pty Ltd. | AU(\$) ^{1,000,000} | 2.10% | 27/8/2030 | 675,494 | 0.00% |
| Argentum Netherlands BV for Swiss Re Ltd.^ | \$600,000 | 5.63% | 15/8/2052 | 675,056 | 0.00% |
| Westpac Banking Corp.^ | €600,000 | 0.77% | 13/5/2031 | 673,613 | 0.00% |
| Woolworths Group Ltd. | €598,000 | 0.38% | 15/11/2028 | 665,819 | 0.00% |
| Woodside Finance Ltd. | \$605,000 | 3.70% | 15/9/2026 | 645,070 | 0.00% |
| NSW Electricity Networks Finance Pty Ltd. | AU(\$) ^{950,000} | 2.54% | 23/9/2030 | 642,642 | 0.00% |
| Macquarie Group Ltd.^ | \$850,000 | 1.34% | 12/1/2027 | 632,708 | 0.00% |
| BHP Billiton Finance USA Ltd. | \$600,000 | 3.85% | 30/9/2023 | 630,997 | 0.00% |
| Woodside Finance Ltd. | \$600,000 | 3.65% | 5/3/2025 | 630,673 | 0.00% |
| Australia & New Zealand Banking Group Ltd. | \$550,000 | 4.40% | 19/5/2026 | 601,586 | 0.00% |
| Australia & New Zealand Banking Group Ltd.^ | \$675,000 | 2.95% | 22/7/2030 | 589,253 | 0.00% |
| Macquarie Bank Ltd.^ | \$600,000 | 3.05% | 3/3/2036 | 589,215 | 0.00% |
| Westpac Banking Corp.^ | \$675,000 | 2.89% | 4/2/2030 | 587,096 | 0.00% |
| Scentre Group Trust 2^ | \$550,000 | 5.13% | 24/9/2080 | 587,054 | 0.00% |
| Telstra Corp., Ltd. | €500,000 | 1.00% | 23/4/2030 | 583,288 | 0.00% |
| APT Pipelines Ltd. | €400,000 | 3.13% | 18/7/2031 | 574,056 | 0.00% |
| Macquarie Bank Ltd. | \$525,000 | 3.90% | 15/1/2026 | 570,653 | 0.00% |
| Sydney Airport Finance Co. Pty Ltd. | \$535,000 | 3.63% | 28/4/2026 | 566,788 | 0.00% |
| APT Pipelines Ltd. | €500,000 | 0.75% | 15/3/2029 | 555,139 | 0.00% |
| Telstra Corp., Ltd. | \$525,000 | 3.13% | 7/4/2025 | 551,332 | 0.00% |
| APT Pipelines Ltd. | €500,000 | 1.25% | 15/3/2033 | 551,182 | 0.00% |
| Lendlease Europe Finance plc | €400,000 | 3.50% | 2/12/2033 | 541,116 | 0.00% |
| Rio Tinto Finance USA plc | \$450,000 | 4.13% | 21/8/2042 | 539,358 | 0.00% |
| Wesfarmers Ltd. | AU(\$) ^{750,000} | 1.94% | 23/6/2028 | 531,326 | 0.00% |
| APT Pipelines Ltd. | €400,000 | 2.50% | 15/3/2036 | 530,101 | 0.00% |
| Scentre Group Trust 2^ | \$505,000 | 4.75% | 24/9/2080 | 527,631 | 0.00% |
| National Housing Finance & Investment Corp. | AU(\$) ^{700,000} | 2.38% | 28/3/2029 | 525,974 | 0.00% |
| National Australia Bank Ltd. | AU(\$) ^{700,000} | 3.00% | 10/2/2023 | 522,233 | 0.00% |
| Optus Finance Pty Ltd. | AU(\$) ^{700,000} | 1.60% | 1/7/2025 | 503,698 | 0.00% |
| Macquarie Group Ltd.^ | \$500,000 | 2.87% | 14/1/2033 | 498,333 | 0.00% |
| Westpac Banking Corp. | \$500,000 | 1.02% | 18/11/2024 | 498,150 | 0.00% |
| Westpac Banking Corp. | \$500,000 | 1.95% | 20/11/2028 | 498,112 | 0.00% |
| Transurban Finance Co. Pty Ltd. | \$500,000 | 2.45% | 16/3/2031 | 495,208 | 0.00% |
| Westpac Banking Corp.^ | \$500,000 | 3.02% | 18/11/2036 | 494,602 | 0.00% |
| Macquarie Group Ltd.^ | \$500,000 | 1.94% | 14/4/2028 | 491,339 | 0.00% |
| Westpac Banking Corp. | \$500,000 | 2.96% | 16/11/2040 | 489,221 | 0.00% |
| Westpac Banking Corp.^ | \$500,000 | 2.67% | 15/11/2035 | 487,456 | 0.00% |
| Transurban Finance Co. Pty Ltd. | €400,000 | 1.75% | 29/3/2028 | 484,245 | 0.00% |
| Telstra Corp., Ltd. | €400,000 | 1.38% | 26/3/2029 | 480,590 | 0.00% |
| Woodside Finance Ltd. | \$450,000 | 3.70% | 15/3/2028 | 480,173 | 0.00% |
| South Australian Government Financing Authority | AU(\$) ^{600,000} | 3.00% | 20/7/2026 | 464,834 | 0.00% |
| Macquarie Group Ltd. | €400,000 | 0.63% | 3/2/2027 | 458,349 | 0.00% |
| Westpac Banking Corp. | \$430,000 | 2.65% | 16/1/2030 | 447,742 | 0.00% |
| Scentre Group Trust 1 | \$300,000 | 3.88% | 16/7/2026 | 443,968 | 0.00% |
| AusNet Services Holdings Pty Ltd. | AU(\$) ^{550,000} | 4.40% | 16/8/2027 | 438,970 | 0.00% |
| Glencore Funding LLC | \$400,000 | 4.00% | 27/3/2027 | 431,885 | 0.00% |
| Commonwealth Bank of Australia | \$400,000 | 3.74% | 12/9/2039 | 429,870 | 0.00% |
| Transurban Queensland Finance Pty Ltd. | AU(\$) ^{600,000} | 3.25% | 5/8/2031 | 426,619 | 0.00% |
| Commonwealth Bank of Australia^ | \$400,000 | 3.61% | 12/9/2034 | 418,146 | 0.00% |
| BHP Billiton Finance USA Ltd. | \$350,000 | 4.13% | 24/2/2042 | 414,060 | 0.00% |
| Amcor Finance USA, Inc. | \$375,000 | 3.63% | 28/4/2026 | 399,865 | 0.00% |
| GAIF Bond Issuer Pty Ltd. | \$375,000 | 3.40% | 30/9/2026 | 399,831 | 0.00% |
| Northern Territory Treasury Corp. | AU(\$) ^{500,000} | 3.50% | 21/4/2028 | 399,329 | 0.00% |
| Westpac Banking Corp. | AU(\$) ^{500,000} | 5.25% | 21/11/2023 | 392,007 | 0.00% |
| Queensland Treasury Corp. | AU(\$) ^{500,000} | 3.25% | 21/7/2026 | 391,521 | 0.00% |
| South Australian Government Financing Authority | AU(\$) ^{500,000} | 4.25% | 20/11/2023 | 386,984 | 0.00% |
| Northern Territory Treasury Corp. | AU(\$) ^{500,000} | 2.75% | 21/10/2024 | 378,982 | 0.00% |
| Commonwealth Bank of Australia | AU(\$) ^{500,000} | 3.25% | 25/4/2023 | 375,420 | 0.00% |
| Westpac Banking Corp. | \$350,000 | 3.30% | 26/2/2024 | 367,373 | 0.00% |
| Westpac Banking Corp. | \$350,000 | 2.75% | 11/1/2023 | 357,446 | 0.00% |
| Scentre Group Trust 1/Scentre Group Trust 2 | €300,000 | 1.45% | 28/3/2029 | 356,025 | 0.00% |
| Amcor UK Finance plc | €300,000 | 1.13% | 23/6/2027 | 351,911 | 0.00% |
| ElectraNet Pty Ltd. | AU(\$) ^{500,000} | 2.47% | 15/12/2028 | 351,825 | 0.00% |
| Macquarie Group Ltd.^ | \$300,000 | 5.03% | 15/1/2030 | 347,624 | 0.00% |
| Vicinity Centres Trust | €300,000 | 1.13% | 7/11/2029 | 342,678 | 0.00% |
| AGI Finance Pty Ltd. | AU(\$) ^{500,000} | 1.82% | 23/11/2028 | 337,374 | 0.00% |
| Westpac Banking Corp. | \$325,000 | 2.35% | 19/2/2025 | 335,531 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------------|--------|---------------|----------------------------|-----------------------|
| OBE Insurance Group Ltd.^ | \$300,000 | 5.88% | 17/6/2046 | 332,337 | 0.00% |
| National Australia Bank Ltd. | CHF300,000 | 0.25% | 19/1/2023 | 331,937 | 0.00% |
| Computershare US, Inc. | €300,000 | 1.13% | 7/10/2031 | 329,979 | 0.00% |
| OBE Insurance Group Ltd.^ | \$300,000 | 7.50% | 24/11/2043 | 329,592 | 0.00% |
| National Australia Bank Ltd. | \$300,000 | 3.38% | 14/1/2026 | 323,332 | 0.00% |
| Rio Tinto Finance USA plc | \$250,000 | 4.75% | 22/3/2042 | 320,425 | 0.00% |
| Vesfarmers Ltd. | AU(\$)450,000 | 2.55% | 23/6/2031 | 319,924 | 0.00% |
| Macquarie Group Ltd.^ | \$275,000 | 4.65% | 27/3/2029 | 309,166 | 0.00% |
| Scentre Group Trust 2 | €250,000 | 3.25% | 11/9/2023 | 300,035 | 0.00% |
| Macquarie Group Ltd.^ | €265,000 | 3.76% | 28/11/2028 | 285,002 | 0.00% |
| National Australia Bank Ltd.^ | CA(\$)\$345,000 | 3.52% | 12/6/2030 | 281,884 | 0.00% |
| Macquarie Group Ltd.^ | \$265,000 | 4.15% | 27/3/2024 | 274,558 | 0.00% |
| Australia & New Zealand Banking Group Ltd. | \$250,000 | 3.70% | 16/11/2025 | 271,521 | 0.00% |
| National Australia Bank Ltd. | \$250,000 | 3.63% | 20/6/2023 | 260,242 | 0.00% |
| Westpac Banking Corp. | \$250,000 | 1.55% | 30/9/2026 | 250,222 | 0.00% |
| Glencore Funding LLC | \$250,000 | 1.63% | 27/4/2026 | 245,508 | 0.00% |
| AusNet Services Holdings Pty Ltd. | €200,000 | 1.50% | 26/2/2027 | 239,645 | 0.00% |
| Ausgrid Finance Pty Ltd. | €200,000 | 1.25% | 30/7/2025 | 234,744 | 0.00% |
| Tasmanian Public Finance Corp. | AU(\$)\$300,000 | 3.25% | 19/2/2026 | 232,346 | 0.00% |
| Australia & New Zealand Banking Group Ltd. | AU(\$)\$300,000 | 3.35% | 9/5/2023 | 225,651 | 0.00% |
| Origin Energy Finance Ltd. | €200,000 | 1.00% | 17/9/2029 | 223,323 | 0.00% |
| APT Pipelines Ltd. | \$200,000 | 4.25% | 15/7/2027 | 220,200 | 0.00% |
| Macquarie Bank Ltd. | \$200,000 | 4.88% | 10/6/2025 | 218,312 | 0.00% |
| Glencore Funding LLC | \$200,000 | 3.88% | 27/4/2051 | 209,690 | 0.00% |
| Macquarie Bank Ltd. | \$200,000 | 3.62% | 3/6/2030 | 207,484 | 0.00% |
| Sydney Airport Finance Co. Pty Ltd. | \$200,000 | 3.90% | 22/3/2023 | 206,579 | 0.00% |
| APT Pipelines Ltd. | €150,000 | 2.00% | 15/7/2030 | 180,535 | 0.00% |
| Glencore Funding LLC | \$175,000 | 2.85% | 27/4/2031 | 173,742 | 0.00% |
| Ausgrid Finance Pty Ltd. | \$150,000 | 4.35% | 1/8/2028 | 168,504 | 0.00% |
| Rio Tinto Finance USA Ltd. | \$125,000 | 5.20% | 2/11/2040 | 166,366 | 0.00% |
| Macquarie Bank Ltd. | \$150,000 | 4.00% | 29/7/2025 | 162,566 | 0.00% |
| Suncorp-Metway Ltd. | \$150,000 | 3.30% | 15/4/2024 | 156,514 | 0.00% |
| Westpac Banking Corp. | \$150,000 | 3.65% | 15/5/2023 | 155,971 | 0.00% |
| Ausgrid Finance Pty Ltd. | \$150,000 | 3.85% | 1/5/2023 | 154,067 | 0.00% |
| Macquarie Group Ltd.^ | CA(\$)\$185,000 | 2.72% | 21/8/2029 | 145,379 | 0.00% |
| Vicinity Centres Trust | €100,000 | 3.38% | 7/4/2026 | 144,168 | 0.00% |
| Glencore Finance Europe Ltd. | €100,000 | 3.13% | 26/3/2026 | 141,473 | 0.00% |
| Westpac Banking Corp. | \$115,000 | 4.42% | 24/7/2039 | 134,869 | 0.00% |
| APT Pipelines Ltd. | €100,000 | 2.00% | 22/3/2027 | 121,228 | 0.00% |
| Aurizon Network Pty Ltd. | €100,000 | 2.00% | 18/9/2024 | 119,441 | 0.00% |
| APT Pipelines Ltd. | \$110,000 | 4.20% | 23/3/2025 | 117,753 | 0.00% |
| Goodman US Finance Four LLC | \$100,000 | 4.50% | 15/10/2037 | 116,342 | 0.00% |
| Commonwealth Bank of Australia | \$100,000 | 3.15% | 19/9/2027 | 108,001 | 0.00% |
| Transurban Finance Co. Pty Ltd. | \$100,000 | 3.38% | 22/3/2027 | 106,280 | 0.00% |
| Westpac Banking Corp.^ | \$90,000 | 4.11% | 24/7/2034 | 97,081 | 0.00% |
| Scentre Group Trust 1/Scentre Group Trust 2 | \$75,000 | 3.25% | 28/10/2025 | 78,914 | 0.00% |
| DBNGP Finance Co. Pty Ltd. | AU(\$)\$100,000 | 4.23% | 28/5/2025 | 77,464 | 0.00% |
| United Energy Distribution Pty Ltd. | AU(\$)\$100,000 | 3.85% | 23/10/2024 | 76,981 | 0.00% |
| Sydney Airport Finance Co. Pty Ltd. | \$35,000 | 3.38% | 30/4/2025 | 36,749 | 0.00% |
| Austria 0.76% (2020: 0.72%) | | | | 470,250,845 | 2.01% |
| Republic of Austria Government Bond | €23,000,000 | 0.50% | 20/4/2027 | 27,288,604 | 0.12% |
| Republic of Austria Government Bond | €22,726,000 | 0.00% | 20/4/2025 | 26,241,168 | 0.11% |
| Republic of Austria Government Bond | €12,933,000 | 0.25% | 20/10/2036 | 14,352,252 | 0.06% |
| Republic of Austria Government Bond | €10,000,000 | 0.00% | 15/7/2024 | 11,542,050 | 0.05% |
| Republic of Austria Government Bond | €9,020,000 | 0.00% | 20/2/2031 | 10,188,543 | 0.04% |
| Republic of Austria Government Bond | €7,600,000 | 0.75% | 20/10/2026 | 9,108,149 | 0.04% |
| Republic of Austria Government Bond | €5,050,000 | 2.40% | 23/5/2034 | 7,287,326 | 0.03% |
| Republic of Austria Government Bond | €4,400,000 | 1.50% | 20/2/2047 | 6,086,510 | 0.03% |
| Republic of Austria Government Bond | €4,248,000 | 0.00% | 20/2/2030 | 4,832,828 | 0.02% |
| Republic of Austria Government Bond | €3,883,000 | 0.00% | 20/4/2023 | 4,453,827 | 0.02% |
| Republic of Austria Government Bond | €2,474,000 | 2.10% | 20/9/2117 | 4,303,076 | 0.02% |
| Republic of Austria Government Bond | €3,162,000 | 0.50% | 20/2/2029 | 3,756,786 | 0.02% |
| Republic of Austria Government Bond | €1,400,000 | 3.80% | 26/1/2062 | 3,264,017 | 0.02% |
| Republic of Austria Government Bond | €1,600,000 | 3.15% | 20/6/2044 | 2,866,951 | 0.01% |
| Verbund AG | €2,400,000 | 0.90% | 1/4/2041 | 2,758,887 | 0.01% |
| JAB Holdings BV | €2,000,000 | 1.63% | 30/4/2025 | 2,374,674 | 0.01% |
| Republic of Austria Government Bond | €1,912,000 | 0.00% | 15/7/2023 | 2,197,042 | 0.01% |
| Republic of Austria Government Bond | €2,006,000 | 0.00% | 20/10/2040 | 2,081,973 | 0.01% |
| Republic of Austria Government Bond | €2,019,000 | 0.85% | 30/6/2120 | 1,996,148 | 0.01% |
| Oesterreichische Kontrollbank AG | €1,500,000 | 0.50% | 15/12/2025 | 1,986,106 | 0.01% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|---------------|--------|---------------|----------------------------|-----------------------|
| BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG | €1,500,000 | 0.38% | 3/9/2027 | 1,690,307 | 0.01% |
| Republic of Austria Government Bond | €1,102,000 | 1.50% | 2/11/2086 | 1,584,645 | 0.01% |
| Republic of Austria Government Bond | €1,200,000 | 0.75% | 20/3/2051 | 1,398,887 | 0.01% |
| HYPO NÖE Landesbank fuer Niederoesterreich und Wien AG | €1,200,000 | 0.01% | 18/6/2027 | 1,247,024 | 0.01% |
| BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG | €1,000,000 | 0.01% | 21/1/2028 | 1,132,675 | 0.01% |
| Erste Group Bank AG | €1,000,000 | 0.10% | 15/1/2030 | 1,129,262 | 0.01% |
| UniCredit Bank Austria AG | €900,000 | 0.63% | 20/3/2029 | 1,059,085 | 0.01% |
| OMV AG | €930,000 | 0.00% | 3/7/2025 | 1,054,690 | 0.01% |
| OMV AG | €910,000 | 1.00% | 3/7/2034 | 1,033,141 | 0.01% |
| Autobahnen- und Schnell- strassen-Finanzierungs AG | €950,000 | 0.10% | 16/7/2035 | 1,028,532 | 0.01% |
| Oesterreichische Kontrollbank AG | \$895,000 | 3.13% | 7/11/2023 | 933,314 | 0.01% |
| Oesterreichische Kontrollbank AG | €800,000 | 0.00% | 8/10/2026 | 911,211 | 0.00% |
| Oesterreichische Kontrollbank AG | CHF600,000 | 2.88% | 25/2/2030 | 811,581 | 0.00% |
| Autobahnen- und Schnell- strassen-Finanzierungs AG | €700,000 | 0.00% | 16/7/2027 | 796,251 | 0.00% |
| Raiffeisenlandesbank Niederoesterreich-Wien AG | €700,000 | 0.38% | 15/1/2035 | 786,551 | 0.00% |
| BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG | €700,000 | 0.01% | 2/10/2029 | 786,457 | 0.00% |
| Oesterreichische Kontrollbank AG | \$800,000 | 0.38% | 17/9/2025 | 775,447 | 0.00% |
| Oesterreichische Kontrollbank AG | \$700,000 | 0.50% | 2/2/2026 | 679,017 | 0.00% |
| OeBB-Infrastruktur AG | €500,000 | 2.25% | 28/5/2029 | 654,912 | 0.00% |
| JAB Holdings BV | €500,000 | 2.50% | 25/6/2029 | 628,541 | 0.00% |
| Borealis AG | €500,000 | 1.75% | 10/12/2025 | 598,923 | 0.00% |
| Erste Group Bank AG | €500,000 | 0.75% | 5/2/2025 | 584,623 | 0.00% |
| JAB Holdings BV | €500,000 | 1.25% | 22/5/2024 | 583,781 | 0.00% |
| JAB Holdings BV | €400,000 | 1.75% | 25/6/2026 | 479,574 | 0.00% |
| OMV AG* | €400,000 | 2.50% | Perpetual | 471,691 | 0.00% |
| Raiffeisenlandesbank Niederoesterreich-Wien AG | €400,000 | 0.38% | 13/9/2024 | 462,024 | 0.00% |
| Erste Group Bank AG | €400,000 | 0.63% | 19/1/2023 | 460,173 | 0.00% |
| Hypo Vorarlberg Bank AG | €400,000 | 0.25% | 21/5/2027 | 459,155 | 0.00% |
| CA Immobilien Anlagen AG | €400,000 | 0.88% | 5/2/2027 | 445,219 | 0.00% |
| Oesterreichische Kontrollbank AG | \$400,000 | 1.50% | 12/2/2025 | 405,016 | 0.00% |
| Autobahnen- und Schnell- strassen-Finanzierungs AG | €260,000 | 2.75% | 11/6/2032 | 368,975 | 0.00% |
| OMV AG | €300,000 | 0.75% | 16/6/2030 | 346,241 | 0.00% |
| Autobahnen- und Schnell- strassen-Finanzierungs AG | €300,000 | 0.10% | 9/7/2029 | 340,493 | 0.00% |
| OMV AG* | €200,000 | 6.25% | Perpetual | 270,240 | 0.00% |
| JAB Holdings BV | \$250,000 | 2.20% | 23/11/2030 | 244,792 | 0.00% |
| OMV AG* | €200,000 | 2.88% | Perpetual | 235,821 | 0.00% |
| Republic of Austria Government Bond | €122,000 | 1.65% | 21/10/2024 | 147,523 | 0.00% |
| OeBB-Infrastruktur AG | €100,000 | 3.00% | 24/10/2033 | 147,396 | 0.00% |
| Autobahnen- und Schnell- strassen-Finanzierungs AG | €100,000 | 2.75% | 20/6/2033 | 143,829 | 0.00% |
| Oesterreichische Kontrollbank AG | CHF100,000 | 2.63% | 22/11/2024 | 119,366 | 0.00% |
| Republic of Austria Government International Bond | CA(\$100,000) | 5.38% | 1/12/2034 | 103,343 | 0.00% |
| Oesterreichische Kontrollbank AG | €100,000 | 2.88% | 13/3/2023 | 102,700 | 0.00% |
| OeBB-Infrastruktur AG | €50,000 | 3.38% | 18/5/2032 | 74,304 | 0.00% |
| Autobahnen- und Schnell- strassen-Finanzierungs AG | €50,000 | 3.38% | 22/9/2025 | 64,253 | 0.00% |
| | | | | 176,747,902 | 0.76% |
| Belgium 1.26% (2020: 1.30%) | | | | | |
| Kingdom of Belgium Government Bond | €34,300,000 | 2.25% | 22/6/2023 | 40,675,919 | 0.17% |
| Kingdom of Belgium Government Bond | €31,800,000 | 0.10% | 22/6/2030 | 36,424,152 | 0.16% |
| Kingdom of Belgium Government Bond | €19,500,000 | 0.80% | 22/6/2025 | 23,184,340 | 0.10% |
| Kingdom of Belgium Government Bond | €10,550,000 | 0.80% | 22/6/2027 | 12,736,512 | 0.05% |
| Kingdom of Belgium Government Bond | €6,440,000 | 3.75% | 22/6/2045 | 11,997,100 | 0.05% |
| Kingdom of Belgium Government Bond | €10,000,000 | 0.50% | 22/10/2024 | 11,718,714 | 0.05% |
| Kingdom of Belgium Government Bond | €10,000,000 | 0.00% | 22/10/2031 | 11,168,690 | 0.05% |
| Kingdom of Belgium Government Bond | €7,000,000 | 1.90% | 22/6/2038 | 9,669,946 | 0.04% |
| Kingdom of Belgium Government Bond | €6,300,000 | 1.45% | 22/6/2037 | 8,146,626 | 0.04% |
| Kingdom of Belgium Government Bond | €5,000,000 | 2.25% | 22/6/2057 | 7,827,767 | 0.03% |
| Kingdom of Belgium Government Bond | €5,719,000 | 1.70% | 22/6/2050 | 7,764,527 | 0.03% |
| Kingdom of Belgium Government Bond | €5,000,000 | 1.25% | 22/4/2033 | 6,362,453 | 0.03% |
| Kingdom of Belgium Government Bond | €3,125,000 | 5.00% | 28/3/2035 | 5,700,199 | 0.02% |
| Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc. | \$4,450,000 | 4.90% | 1/2/2046 | 5,636,697 | 0.02% |
| Kingdom of Belgium Government Bond | €4,255,000 | 0.40% | 22/6/2040 | 4,600,778 | 0.02% |
| Kingdom of Belgium Government Bond | €4,839,000 | 0.65% | 22/6/2071 | 4,507,022 | 0.02% |
| Kingdom of Belgium Government Bond | €2,800,000 | 3.00% | 22/6/2034 | 4,229,800 | 0.02% |
| KBC Group NV* | €3,000,000 | 0.13% | 10/9/2026 | 3,387,353 | 0.01% |
| Kingdom of Belgium Government Bond | €2,753,000 | 1.00% | 22/6/2026 | 3,327,251 | 0.01% |
| Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc. | \$2,050,000 | 4.70% | 1/2/2036 | 2,476,269 | 0.01% |
| Anheuser-Busch InBev SA | €1,800,000 | 2.75% | 17/3/2036 | 2,421,211 | 0.01% |
| Belfius Bank SA | €2,000,000 | 0.38% | 2/9/2025 | 2,287,097 | 0.01% |
| Region Wallonne Belgium | €2,100,000 | 0.50% | 22/6/2037 | 2,283,888 | 0.01% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------------------------|--------|---------------|----------------------------|-----------------------|
| FLUVIUS System Operator CVBA | €2,000,000 | 0.25% | 14/6/2028 | 2,238,250 | 0.01% |
| KBC Group NV [^] | €2,000,000 | 0.63% | 7/12/2031 | 2,234,346 | 0.01% |
| KBC Group NV [^] | €2,000,000 | 0.13% | 14/1/2029 | 2,215,416 | 0.01% |
| Anheuser-Busch InBev SA | €1,700,000 | 1.65% | 28/3/2031 | 2,079,559 | 0.01% |
| Anheuser-Busch InBev Worldwide, Inc. | \$1,500,000 | 5.55% | 23/1/2049 | 2,074,665 | 0.01% |
| Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc. | \$1,874,000 | 3.65% | 1/2/2026 | 2,021,534 | 0.01% |
| Anheuser-Busch InBev SA | €1,700,000 | 1.13% | 1/7/2027 | 2,008,533 | 0.01% |
| Kingdom of Belgium Government Bond | €1,500,000 | 1.60% | 22/6/2047 | 1,990,025 | 0.01% |
| Region Wallonne Belgium | €1,700,000 | 0.50% | 8/4/2030 | 1,964,657 | 0.01% |
| Anheuser-Busch InBev Worldwide, Inc. | \$1,470,000 | 5.45% | 23/1/2039 | 1,927,639 | 0.01% |
| BNP Paribas Fortis SA | €1,500,000 | 0.63% | 4/10/2025 | 1,751,257 | 0.01% |
| Anheuser-Busch InBev Worldwide, Inc. | \$1,500,000 | 4.75% | 23/1/2029 | 1,746,522 | 0.01% |
| Anheuser-Busch InBev SA | €1,200,000 | 2.85% | 25/5/2037 | 1,736,452 | 0.01% |
| Anheuser-Busch InBev Worldwide, Inc. | \$1,400,000 | 4.60% | 15/4/2048 | 1,713,421 | 0.01% |
| Elia Transmission Belgium SA | €1,300,000 | 1.38% | 14/1/2026 | 1,547,424 | 0.01% |
| Anheuser-Busch InBev SA | €900,000 | 3.70% | 2/4/2040 | 1,361,368 | 0.01% |
| FLUVIUS System Operator CVBA | €1,200,000 | 0.63% | 24/11/2031 | 1,347,603 | 0.01% |
| KBC Group NV | €1,100,000 | 1.13% | 25/1/2024 | 1,282,905 | 0.01% |
| Argenta Spaarbank NV | €1,100,000 | 1.00% | 29/1/2027 | 1,276,356 | 0.01% |
| AG Insurance SA [^] | €1,000,000 | 3.50% | 30/6/2047 | 1,274,332 | 0.01% |
| Ministeries Van de Vlaamse Gemeenschap | €1,100,000 | 0.30% | 20/10/2031 | 1,247,579 | 0.01% |
| Anheuser-Busch InBev Worldwide, Inc. | \$1,000,000 | 4.50% | 1/6/2050 | 1,234,994 | 0.01% |
| Euroclear Investments SA | €1,000,000 | 1.13% | 7/12/2026 | 1,191,085 | 0.01% |
| Anheuser-Busch InBev SA | €1,000,000 | 1.15% | 22/1/2027 | 1,182,927 | 0.01% |
| Kingdom of Belgium Government Bond | €749,000 | 2.15% | 22/6/2066 | 1,182,596 | 0.01% |
| Argenta Spaarbank NV | €1,000,000 | 1.00% | 13/10/2026 | 1,158,889 | 0.01% |
| Ministeries Van de Vlaamse Gemeenschap | €1,000,000 | 0.38% | 15/4/2030 | 1,157,475 | 0.01% |
| Anheuser-Busch InBev Worldwide, Inc. | \$900,000 | 4.60% | 1/6/2060 | 1,122,804 | 0.01% |
| Euroclear Bank SA | €970,000 | 0.13% | 7/7/2025 | 1,102,191 | 0.01% |
| Anheuser-Busch InBev Worldwide, Inc. | \$975,000 | 4.00% | 13/4/2028 | 1,084,051 | 0.01% |
| Anheuser-Busch InBev Worldwide, Inc. | \$725,000 | 5.80% | 23/1/2059 | 1,049,545 | 0.00% |
| Anheuser-Busch InBev Worldwide, Inc. | \$860,000 | 4.44% | 6/10/2048 | 1,029,290 | 0.00% |
| Anheuser-Busch InBev Finance, Inc. | CA(\$) ¹ 1,156,000 | 4.32% | 15/5/2047 | 1,001,236 | 0.00% |
| Anheuser-Busch InBev Worldwide, Inc. | AU(\$) ¹ 1,200,000 | 4.10% | 6/9/2027 | 949,280 | 0.00% |
| Region Wallonne Belgium | €800,000 | 1.05% | 22/6/2040 | 918,592 | 0.00% |
| Anheuser-Busch InBev Worldwide, Inc. | \$650,000 | 4.95% | 15/1/2042 | 815,755 | 0.00% |
| Anheuser-Busch InBev SA | €600,000 | 2.88% | 2/4/2032 | 813,100 | 0.00% |
| Euroclear Bank SA | €700,000 | 0.50% | 10/7/2023 | 805,493 | 0.00% |
| Elia Transmission Belgium SA | €600,000 | 0.88% | 28/4/2030 | 695,734 | 0.00% |
| Anheuser-Busch InBev Worldwide, Inc. | \$550,000 | 4.75% | 15/4/2058 | 692,430 | 0.00% |
| Ministeries Van de Vlaamse Gemeenschap | €600,000 | 1.00% | 23/1/2051 | 673,564 | 0.00% |
| Belfius Bank SA | €600,000 | 0.13% | 8/2/2028 | 667,108 | 0.00% |
| FLUVIUS System Operator CVBA | €500,000 | 2.88% | 7/5/2029 | 661,966 | 0.00% |
| Ministeries Van de Vlaamse Gemeenschap | €600,000 | 0.13% | 15/10/2035 | 645,401 | 0.00% |
| Anheuser-Busch InBev Worldwide, Inc. | \$550,000 | 4.38% | 15/4/2038 | 642,874 | 0.00% |
| Anheuser-Busch InBev Finance, Inc. | \$500,000 | 4.90% | 1/2/2046 | 628,763 | 0.00% |
| Anheuser-Busch InBev Worldwide, Inc. | \$500,000 | 4.35% | 1/6/2040 | 588,013 | 0.00% |
| BNP Paribas Fortis SA | €500,000 | 0.50% | 23/9/2024 | 579,560 | 0.00% |
| KBC Group NV [^] | €500,000 | 0.50% | 3/12/2029 | 555,861 | 0.00% |
| Belfius Bank SA | €500,000 | 0.00% | 28/8/2026 | 561,071 | 0.00% |
| ING Belgium SA | €500,000 | 0.01% | 20/2/2030 | 560,381 | 0.00% |
| Anheuser-Busch InBev Finance, Inc. | \$500,000 | 3.65% | 1/2/2026 | 538,654 | 0.00% |
| Ministeries Van de Vlaamse Gemeenschap | €400,000 | 1.50% | 11/4/2044 | 508,226 | 0.00% |
| Kingdom of Belgium Government International Bond | \$500,000 | 1.00% | 28/5/2030 | 476,672 | 0.00% |
| Brussels Airport Co. NV | €400,000 | 1.00% | 3/5/2024 | 462,060 | 0.00% |
| Anheuser-Busch InBev Worldwide, Inc. | \$350,000 | 3.75% | 15/7/2042 | 380,517 | 0.00% |
| Lonza Finance International NV | €300,000 | 1.63% | 21/4/2027 | 363,452 | 0.00% |
| Aliaxis Finance SA | €300,000 | 0.88% | 8/11/2028 | 335,450 | 0.00% |
| Anheuser-Busch InBev Finance, Inc. | \$250,000 | 4.00% | 17/1/2043 | 278,531 | 0.00% |
| Euroclear Bank SA | €200,000 | 1.25% | 30/9/2024 | 270,282 | 0.00% |
| Elia Group SA [^] | €200,000 | 2.75% | Perpetual | 236,238 | 0.00% |
| Anheuser-Busch InBev Worldwide, Inc. | \$135,000 | 8.20% | 15/1/2039 | 219,597 | 0.00% |
| Kingdom of Belgium Government International Bond | \$200,000 | 2.88% | 18/9/2024 | 210,071 | 0.00% |
| Proximus SADP | €100,000 | 1.88% | 1/10/2025 | 120,744 | 0.00% |
| Proximus SADP | €100,000 | 2.38% | 4/4/2024 | 120,109 | 0.00% |
| FLUVIUS System Operator CVBA | €100,000 | 2.88% | 9/10/2023 | 119,957 | 0.00% |
| | | | | 296,176,743 | 1.26% |
| Bermuda 0.01% (2020: 0.01%) | | | | | |
| Bermuda Government International Bond | \$1,800,000 | 3.72% | 25/1/2027 | 1,926,207 | 0.01% |
| Bermuda Government International Bond | \$800,000 | 4.85% | 6/2/2024 | 856,340 | 0.00% |
| Triton Container International Ltd. | \$200,000 | 3.15% | 15/6/2031 | 201,733 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|--------|---------------|----------------------------|-----------------------|
| Triton Container International Ltd. | \$200,000 | 1.15% | 7/6/2024 | 197,645 | 0.00% |
| | | | | 3,181,925 | 0.01% |
| Brazil 0.03% (2020: 0.04%) | | | | | |
| Suzano Austria GmbH | \$900,000 | 7.00% | 16/3/2047 | 1,140,098 | 0.01% |
| Vale Overseas Ltd. | \$612,000 | 6.88% | 21/11/2036 | 813,313 | 0.01% |
| Vale Overseas Ltd. | \$575,000 | 6.88% | 10/11/2039 | 772,137 | 0.01% |
| Vale SA | \$600,000 | 5.63% | 11/9/2042 | 716,773 | 0.00% |
| GUSAP III LP | \$600,000 | 4.25% | 21/1/2030 | 636,823 | 0.00% |
| Vale Overseas Ltd. | \$600,000 | 3.75% | 8/7/2030 | 621,973 | 0.00% |
| Vale Overseas Ltd. | \$425,000 | 8.25% | 17/1/2034 | 598,174 | 0.00% |
| Suzano Austria GmbH | \$500,000 | 6.00% | 15/1/2029 | 578,697 | 0.00% |
| Suzano Austria GmbH | \$500,000 | 5.75% | 14/7/2026 | 570,095 | 0.00% |
| Suzano Austria GmbH | \$320,000 | 3.13% | 15/1/2032 | 309,603 | 0.00% |
| Votorantim Cimentos Internacional SA | \$200,000 | 7.25% | 5/4/2041 | 261,102 | 0.00% |
| Vale Canada Ltd. | \$200,000 | 7.20% | 15/9/2032 | 253,993 | 0.00% |
| Suzano Austria GmbH | \$200,000 | 5.00% | 15/1/2030 | 219,752 | 0.00% |
| Raizen Fuels Finance SA | \$200,000 | 5.30% | 20/1/2027 | 217,567 | 0.00% |
| Vale Overseas Ltd. | \$150,000 | 6.25% | 10/8/2026 | 174,143 | 0.00% |
| Fibra Overseas Finance Ltd. | \$150,000 | 4.00% | 14/1/2025 | 157,535 | 0.00% |
| | | | | 8,041,778 | 0.03% |
| Bulgaria 0.02% (2020: 0.03%) | | | | | |
| Bulgaria Government International Bond | €2,600,000 | 0.38% | 23/9/2030 | 2,920,623 | 0.02% |
| Bulgaria Government International Bond | €530,000 | 1.38% | 23/9/2050 | 576,502 | 0.00% |
| Bulgaria Government International Bond | €400,000 | 3.13% | 26/3/2035 | 561,810 | 0.00% |
| Bulgaria Government International Bond | €400,000 | 1.88% | 21/3/2023 | 466,994 | 0.00% |
| | | | | 4,525,929 | 0.02% |
| Canada 3.75% (2020: 3.71%) | | | | | |
| Bank of Nova Scotia | €12,500,000 | 0.01% | 14/9/2029 | 13,969,868 | 0.06% |
| Canadian Government Bond | CA(\$14,181,000) | 2.00% | 1/12/2051 | 12,078,972 | 0.05% |
| Canadian Government Bond | CA(\$14,505,000) | 1.50% | 1/6/2031 | 11,555,172 | 0.05% |
| Canadian Government Bond | CA(\$13,300,000) | 0.25% | 1/5/2023 | 10,449,861 | 0.05% |
| Canadian Government Bond | CA(\$11,800,000) | 1.00% | 1/9/2026 | 9,231,828 | 0.04% |
| Canadian Government Bond | CA(\$6,836,000) | 5.75% | 1/6/2033 | 7,764,769 | 0.03% |
| Province of Ontario Canada | CA(\$7,360,000) | 3.45% | 2/6/2045 | 6,834,730 | 0.03% |
| Toronto-Dominion Bank | \$6,600,000 | 2.50% | 18/1/2022 | 6,606,133 | 0.03% |
| HSBC Bank Canada | €5,800,000 | 0.01% | 14/9/2026 | 6,585,799 | 0.03% |
| Province of Ontario Canada | CA(\$6,170,000) | 4.65% | 2/6/2041 | 6,537,937 | 0.03% |
| Canadian Government Bond | CA(\$5,375,000) | 5.00% | 1/6/2037 | 6,214,255 | 0.03% |
| Canadian Government Bond | CA(\$7,815,000) | 0.50% | 1/11/2023 | 6,136,579 | 0.03% |
| Canadian Government Bond | CA(\$7,555,000) | 0.50% | 1/9/2025 | 5,837,142 | 0.03% |
| Canadian Government Bond | CA(\$7,306,000) | 1.25% | 1/3/2025 | 5,803,027 | 0.03% |
| Canada Housing Trust No 1 | CA(\$7,385,000) | 0.25% | 1/8/2023 | 5,788,071 | 0.03% |
| Canadian Government Bond | CA(\$6,895,000) | 2.90% | 15/6/2024 | 5,512,215 | 0.03% |
| Canadian Government Bond | CA(\$6,829,000) | 1.75% | 1/3/2023 | 5,466,610 | 0.03% |
| Canada Housing Trust No 1 | CA(\$7,005,000) | 0.95% | 15/6/2025 | 5,463,420 | 0.03% |
| Province of Quebec Canada | CA(\$5,840,000) | 3.10% | 1/12/2051 | 5,297,508 | 0.02% |
| Province of Ontario Canada | CA(\$6,240,000) | 2.60% | 2/6/2025 | 5,127,102 | 0.02% |
| Province of Quebec Canada | CA(\$5,235,000) | 3.50% | 1/12/2048 | 5,009,362 | 0.02% |
| Province of Ontario Canada | CA(\$5,670,000) | 2.90% | 2/12/2046 | 4,843,691 | 0.02% |
| Canadian Government Bond | CA(\$6,070,000) | 0.25% | 1/2/2023 | 4,779,094 | 0.02% |
| Province of Ontario Canada | CA(\$5,765,000) | 2.65% | 2/12/2050 | 4,742,856 | 0.02% |
| Province of Ontario Canada | CA(\$4,925,000) | 3.50% | 2/6/2043 | 4,568,415 | 0.02% |
| Province of Ontario Canada | CA(\$5,420,000) | 2.80% | 2/6/2048 | 4,561,336 | 0.02% |
| Canadian Government Bond | CA(\$5,359,000) | 2.25% | 1/3/2024 | 4,354,378 | 0.02% |
| Province of Ontario Canada | CA(\$5,050,000) | 2.90% | 2/6/2049 | 4,339,865 | 0.02% |
| Canadian Government Bond | CA(\$5,765,000) | 0.50% | 1/12/2030 | 4,223,627 | 0.02% |
| Province of Ontario Canada | CA(\$5,975,000) | 1.90% | 2/12/2051 | 4,181,814 | 0.02% |
| Province of Ontario Canada | CA(\$5,145,000) | 2.05% | 2/6/2030 | 4,105,497 | 0.02% |
| Province of Quebec Canada | \$3,900,000 | 2.50% | 20/4/2026 | 4,086,667 | 0.02% |
| Province of Ontario Canada | CA(\$3,950,000) | 4.60% | 2/6/2039 | 4,083,959 | 0.02% |
| Canadian Government Bond | CA(\$5,078,000) | 1.50% | 1/9/2024 | 4,065,157 | 0.02% |
| Canadian Government Bond | CA(\$3,741,000) | 3.50% | 1/12/2045 | 4,028,525 | 0.02% |
| Province of Ontario Canada | CA(\$3,895,000) | 4.70% | 2/6/2037 | 4,007,573 | 0.02% |
| Province of Quebec Canada | CA(\$4,240,000) | 3.50% | 1/12/2045 | 4,001,328 | 0.02% |
| Province of Ontario Canada | CA(\$4,920,000) | 2.85% | 2/6/2023 | 3,996,218 | 0.02% |
| Province of Quebec Canada | CA(\$3,710,000) | 4.25% | 1/12/2043 | 3,843,363 | 0.02% |
| Canada Housing Trust No 1 | CA(\$4,680,000) | 1.80% | 15/12/2024 | 3,755,429 | 0.02% |
| Province of Quebec Canada | CA(\$4,375,000) | 3.75% | 1/9/2024 | 3,685,350 | 0.02% |
| Canada Housing Trust No 1 | CA(\$4,505,000) | 1.95% | 15/12/2025 | 3,634,464 | 0.02% |
| Province of Ontario Canada | CA(\$4,340,000) | 3.50% | 2/6/2024 | 3,614,136 | 0.02% |
| Province of Ontario Canada | CA(\$3,300,000) | 5.60% | 2/6/2035 | 3,605,285 | 0.02% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Canadian Government Bond | CA(\$) | 2.25% | 1/6/2025 | 3,604,203 | 0.02% |
| Province of Ontario Canada | CA(\$) | 2.90% | 2/6/2028 | 3,544,180 | 0.02% |
| Province of Quebec Canada | CA(\$) | 1.90% | 1/9/2030 | 3,500,419 | 0.02% |
| Province of Ontario Canada | CA(\$) | 1.75% | 8/9/2025 | 3,448,784 | 0.02% |
| Canada Housing Trust No 1 | CA(\$) | 2.35% | 15/9/2023 | 3,413,356 | 0.02% |
| Bank of Nova Scotia | € | 0.38% | 10/3/2023 | 3,330,689 | 0.02% |
| Hydro-Quebec | CA(\$) | 5.00% | 15/2/2050 | 3,288,721 | 0.02% |
| Canada Housing Trust No 1 | CA(\$) | 1.75% | 15/6/2030 | 3,276,872 | 0.02% |
| Province of Alberta Canada | CA(\$) | 3.10% | 1/6/2050 | 3,263,954 | 0.02% |
| Canadian Government Bond | CA(\$) | 0.25% | 1/3/2026 | 3,210,083 | 0.02% |
| Province of Ontario Canada | CA(\$) | 2.70% | 2/6/2029 | 3,195,249 | 0.02% |
| Canada Housing Trust No 1 | CA(\$) | 2.55% | 15/12/2023 | 3,139,444 | 0.02% |
| Province of Quebec Canada | CA(\$) | 5.00% | 1/12/2041 | 3,133,994 | 0.02% |
| Canada Housing Trust No 1 | CA(\$) | 2.65% | 15/3/2028 | 3,071,551 | 0.01% |
| Province of Ontario Canada | \$ | 3.05% | 29/1/2024 | 3,071,448 | 0.01% |
| Province of Ontario Canada | CA(\$) | 2.60% | 2/6/2027 | 3,069,289 | 0.01% |
| Province of Quebec Canada | \$ | 1.90% | 21/4/2031 | 3,022,966 | 0.01% |
| Province of Ontario Canada | CA(\$) | 2.40% | 2/6/2026 | 2,979,845 | 0.01% |
| Hydro-Quebec | CA(\$) | 4.00% | 15/2/2055 | 2,961,950 | 0.01% |
| Canadian Government Bond | CA(\$) | 4.00% | 1/6/2041 | 2,926,292 | 0.01% |
| Ontario Teachers' Finance Trust | € | 0.10% | 19/5/2028 | 2,914,651 | 0.01% |
| Canadian Government Bond | CA(\$) | 1.25% | 1/6/2030 | 2,903,751 | 0.01% |
| Canadian Government Bond | CA(\$) | 1.75% | 1/12/2053 | 2,862,999 | 0.01% |
| Province of Quebec Canada | CA(\$) | 2.30% | 1/9/2029 | 2,841,322 | 0.01% |
| Province of Quebec Canada | CA(\$) | 2.75% | 1/9/2027 | 2,809,127 | 0.01% |
| Province of Ontario Canada | CA(\$) | 2.15% | 2/6/2031 | 2,781,885 | 0.01% |
| Province of Ontario Canada | € | 0.01% | 25/11/2030 | 2,743,967 | 0.01% |
| Province of British Columbia Canada | CA(\$) | 2.20% | 18/6/2030 | 2,701,602 | 0.01% |
| Canada Housing Trust No 1 | CA(\$) | 1.25% | 15/6/2026 | 2,661,489 | 0.01% |
| Province of Alberta Canada | CA(\$) | 2.05% | 1/6/2030 | 2,659,386 | 0.01% |
| Ontario Teachers' Finance Trust | £ | 1.13% | 15/5/2026 | 2,646,895 | 0.01% |
| Canada Housing Trust No 1 | CA(\$) | 2.35% | 15/6/2023 | 2,588,191 | 0.01% |
| Hydro-Quebec | CA(\$) | 5.00% | 15/2/2045 | 2,586,218 | 0.01% |
| Province of Quebec Canada | CA(\$) | 2.75% | 1/9/2025 | 2,585,352 | 0.01% |
| Province of Alberta Canada | € | 0.63% | 18/4/2025 | 2,561,437 | 0.01% |
| Province of British Columbia Canada | CA(\$) | 2.95% | 18/6/2050 | 2,513,469 | 0.01% |
| Ontario Teachers' Cadillac Fairview Properties Trust | \$ | 4.13% | 1/2/2029 | 2,508,767 | 0.01% |
| Province of Quebec Canada | CA(\$) | 2.75% | 1/9/2028 | 2,506,765 | 0.01% |
| Province of Alberta Canada | CA(\$) | 3.05% | 1/12/2048 | 2,484,401 | 0.01% |
| Province of Ontario Canada | CA(\$) | 1.35% | 2/12/2030 | 2,384,634 | 0.01% |
| Canadian Government Bond | CA(\$) | 2.00% | 1/9/2023 | 2,364,439 | 0.01% |
| CPPIB Capital, Inc. | £ | 0.38% | 25/7/2023 | 2,356,085 | 0.01% |
| Canada Government International Bond | \$ | 0.75% | 19/5/2026 | 2,346,954 | 0.01% |
| Canada Housing Trust No 1 | CA(\$) | 2.55% | 15/3/2025 | 2,343,463 | 0.01% |
| Province of Ontario Canada | € | 0.38% | 14/6/2024 | 2,307,855 | 0.01% |
| National Bank of Canada | € | 0.25% | 24/7/2023 | 2,297,367 | 0.01% |
| Export Development Canada | € | 0.00% | 27/1/2025 | 2,287,474 | 0.01% |
| Province of Ontario Canada | € | 0.25% | 9/6/2031 | 2,231,522 | 0.01% |
| Province of Alberta Canada | CA(\$) | 2.55% | 1/6/2027 | 2,210,855 | 0.01% |
| Ontario Teachers' Finance Trust | € | 0.05% | 25/11/2030 | 2,196,837 | 0.01% |
| Canada Housing Trust No 1 | CA(\$) | 2.65% | 15/12/2028 | 2,192,622 | 0.01% |
| Province of Ontario Canada | CA(\$) | 1.55% | 1/11/2029 | 2,188,988 | 0.01% |
| Province of Quebec Canada | CA(\$) | 6.25% | 1/6/2032 | 2,181,487 | 0.01% |
| Bank of Montreal | € | 0.13% | 26/3/2023 | 2,176,169 | 0.01% |
| Canada Housing Trust No 1 | CA(\$) | 1.10% | 15/12/2026 | 2,168,176 | 0.01% |
| Province of Ontario Canada | CA(\$) | 5.85% | 8/3/2033 | 2,141,061 | 0.01% |
| Province of Quebec Canada | CA(\$) | 5.00% | 1/12/2038 | 2,104,384 | 0.01% |
| Canadian Government Bond | CA(\$) | 2.75% | 1/12/2048 | 2,098,584 | 0.01% |
| Ontario Teachers' Finance Trust | € | 0.50% | 6/5/2025 | 2,084,493 | 0.01% |
| Nutrien Ltd. | \$ | 4.13% | 15/3/2035 | 2,045,710 | 0.01% |
| Province of British Columbia Canada | CA(\$) | 2.80% | 18/6/2048 | 2,034,702 | 0.01% |
| Province of Quebec Canada | CA(\$) | 2.50% | 1/9/2026 | 2,013,641 | 0.01% |
| Province of Quebec Canada | € | 0.25% | 5/5/2031 | 2,012,165 | 0.01% |
| Royal Bank of Canada | \$ | 2.25% | 1/11/2024 | 2,004,483 | 0.01% |
| Province of Ontario Canada | CA(\$) | 2.60% | 8/9/2023 | 1,988,761 | 0.01% |
| Bank of Nova Scotia | \$ | 1.19% | 13/10/2026 | 1,943,590 | 0.01% |
| Air Canada 2017-1 Class AA Pass Through Trust | \$ | 3.30% | 15/1/2030 | 1,930,644 | 0.01% |
| Province of Ontario Canada | € | 0.25% | 15/12/2026 | 1,921,121 | 0.01% |
| Province of Alberta Canada | CA(\$) | 2.90% | 1/12/2028 | 1,902,595 | 0.01% |
| Toronto-Dominion Bank | \$ | 1.25% | 13/12/2024 | 1,876,411 | 0.01% |
| Province of British Columbia Canada | \$ | 2.25% | 2/6/2026 | 1,864,802 | 0.01% |

2. バンガード・インベストメント・シリーズ・ピーエルシー・バンガード・グローバル・ボンド・インデックス・ファンド・インスティテューショナル・プラス円ヘッジAcc

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------------|--------|---------------|----------------------------|-----------------------|
| Province of Alberta Canada | CA(\$)\$2,070,000 | 3.30% | 1/12/2046 | 1,859,501 | 0.01% |
| Hydro-Quebec | CA(\$)\$2,560,000 | 2.10% | 15/2/2060 | 1,840,160 | 0.01% |
| Province of Quebec Canada | CA(\$)\$2,425,000 | 1.50% | 1/9/2031 | 1,833,926 | 0.01% |
| Province of Quebec Canada | CA(\$)\$2,185,000 | 3.00% | 1/9/2023 | 1,785,650 | 0.01% |
| Royal Bank of Canada | \$1,800,000 | 1.15% | 10/6/2025 | 1,784,213 | 0.01% |
| Hydro-Quebec | CA(\$)\$1,475,000 | 6.00% | 15/2/2040 | 1,775,180 | 0.01% |
| Canadian Imperial Bank of Commerce | \$1,700,000 | 3.10% | 2/4/2024 | 1,773,429 | 0.01% |
| Hydro-Quebec | CA(\$)\$1,510,000 | 6.50% | 15/2/2035 | 1,764,200 | 0.01% |
| Province of New Brunswick Canada | CA(\$)\$2,155,000 | 2.35% | 14/8/2027 | 1,763,004 | 0.01% |
| Bank of Nova Scotia | €1,550,000 | 0.01% | 14/1/2027 | 1,758,544 | 0.01% |
| Province of Alberta Canada | \$1,700,000 | 2.05% | 17/8/2026 | 1,745,911 | 0.01% |
| Canadian Natural Resources Ltd. | \$1,700,000 | 2.95% | 15/7/2030 | 1,737,249 | 0.01% |
| Toronto-Dominion Bank | \$1,700,000 | 1.90% | 1/12/2022 | 1,721,270 | 0.01% |
| Canada Housing Trust No 1 | CA(\$)\$2,100,000 | 2.15% | 15/12/2031 | 1,700,573 | 0.01% |
| Canada Housing Trust No 1 | CA(\$)\$2,090,000 | 2.10% | 15/9/2029 | 1,698,635 | 0.01% |
| PSP Capital, Inc. | CA(\$)\$2,100,000 | 2.05% | 15/1/2030 | 1,682,250 | 0.01% |
| Province of Quebec Canada | €1,400,000 | 0.88% | 15/1/2025 | 1,642,464 | 0.01% |
| Province of British Columbia Canada | CA(\$)\$1,590,000 | 4.30% | 18/6/2042 | 1,640,482 | 0.01% |
| Province of Quebec Canada | CA(\$)\$1,885,000 | 2.85% | 1/12/2053 | 1,638,252 | 0.01% |
| Canada Housing Trust No 1 | CA(\$)\$2,100,000 | 1.60% | 15/12/2031 | 1,617,682 | 0.01% |
| Canada Housing Trust No 1 | CA(\$)\$2,000,000 | 1.90% | 15/9/2026 | 1,610,105 | 0.01% |
| Canada Housing Trust No 1 | CA(\$)\$1,910,000 | 2.35% | 15/6/2027 | 1,570,512 | 0.01% |
| Toyota Credit Canada, Inc. | CA(\$)\$2,000,000 | 1.18% | 23/2/2026 | 1,536,507 | 0.01% |
| Province of Ontario Canada | AU(\$)\$2,000,000 | 3.10% | 26/8/2025 | 1,526,369 | 0.01% |
| Bell Telephone Co. of Canada or Bell Canada | CA(\$)\$1,850,000 | 3.35% | 12/3/2025 | 1,525,148 | 0.01% |
| Royal Bank of Canada | \$1,500,000 | 1.60% | 17/4/2023 | 1,516,691 | 0.01% |
| Canada Housing Trust No 1 | CA(\$)\$1,845,000 | 3.15% | 15/9/2023 | 1,511,857 | 0.01% |
| Canadian Government Bond | CA(\$)\$1,900,000 | 1.50% | 1/12/2031 | 1,506,285 | 0.01% |
| CDP Financial, Inc. | \$1,505,000 | 0.88% | 10/6/2025 | 1,487,426 | 0.01% |
| Bank of Nova Scotia | \$1,500,000 | 0.70% | 15/4/2024 | 1,485,641 | 0.01% |
| Federation des Caisses Desjardins du Quebec | €1,300,000 | 0.01% | 24/9/2025 | 1,482,263 | 0.01% |
| Cenovus Energy, Inc. | \$1,075,000 | 6.75% | 15/11/2039 | 1,461,041 | 0.01% |
| Province of British Columbia Canada | CA(\$)\$1,605,000 | 3.20% | 18/6/2044 | 1,444,774 | 0.01% |
| Province of Ontario Canada | \$1,370,000 | 3.40% | 17/10/2023 | 1,432,910 | 0.01% |
| CPPIB Capital, Inc. | \$1,485,000 | 1.25% | 28/1/2031 | 1,425,208 | 0.01% |
| Canada Housing Trust No 1 | CA(\$)\$1,800,000 | 1.55% | 15/12/2026 | 1,424,175 | 0.01% |
| Canada Housing Trust No 1 | CA(\$)\$1,785,000 | 1.90% | 15/3/2031 | 1,419,970 | 0.01% |
| Province of Ontario Canada | CA(\$)\$1,855,000 | 1.05% | 8/9/2027 | 1,417,039 | 0.01% |
| Province of Quebec Canada | CA(\$)\$1,250,000 | 5.75% | 1/12/2036 | 1,416,846 | 0.01% |
| Province of British Columbia Canada | CA(\$)\$1,700,000 | 2.55% | 18/6/2027 | 1,410,152 | 0.01% |
| Bank of Nova Scotia | \$1,425,000 | 0.65% | 31/7/2024 | 1,405,595 | 0.01% |
| Province of British Columbia Canada | CA(\$)\$1,675,000 | 2.85% | 18/6/2025 | 1,390,206 | 0.01% |
| Province of Quebec Canada | CA(\$)\$1,345,000 | 6.00% | 1/10/2029 | 1,379,093 | 0.01% |
| Canadian Government Bond | CA(\$)\$1,725,000 | 1.50% | 1/6/2023 | 1,378,172 | 0.01% |
| Province of Quebec Canada | €1,000,000 | 1.50% | 15/12/2023 | 1,369,237 | 0.01% |
| Toronto-Dominion Bank ^a | CA(\$)\$1,670,000 | 3.59% | 14/9/2028 | 1,364,764 | 0.01% |
| HSBC Bank Canada | CA(\$)\$1,685,000 | 2.54% | 31/1/2023 | 1,354,901 | 0.01% |
| Nissan Canada, Inc. | CA(\$)\$1,725,000 | 1.63% | 18/3/2024 | 1,353,236 | 0.01% |
| Thomson Reuters Corp. | CA(\$)\$1,590,000 | 2.24% | 14/5/2025 | 1,351,857 | 0.01% |
| Dollarara, Inc. | CA(\$)\$1,720,000 | 1.87% | 8/7/2026 | 1,346,835 | 0.01% |
| Province of Quebec Canada | €1,000,000 | 0.75% | 13/12/2024 | 1,341,034 | 0.01% |
| Canadian Government Bond | CA(\$)\$1,305,000 | 2.75% | 1/12/2064 | 1,339,878 | 0.01% |
| Bank of Nova Scotia | €1,200,000 | 0.25% | 1/11/2028 | 1,333,589 | 0.01% |
| Canada Housing Trust No 1 | CA(\$)\$1,725,000 | 1.40% | 15/3/2031 | 1,314,755 | 0.01% |
| Canadian Government Bond | CA(\$)\$1,500,000 | 8.00% | 1/6/2023 | 1,305,791 | 0.01% |
| Intact Financial Corp. | CA(\$)\$1,590,000 | 2.85% | 7/6/2027 | 1,303,836 | 0.01% |
| Province of Ontario Canada | CA(\$)\$1,200,000 | 6.20% | 2/6/2031 | 1,292,490 | 0.01% |
| CPPIB Capital, Inc. | \$1,200,000 | 3.13% | 25/9/2023 | 1,248,213 | 0.01% |
| Bell Telephone Co. of Canada or Bell Canada | CA(\$)\$1,590,000 | 2.20% | 29/5/2028 | 1,242,551 | 0.01% |
| Cameco Corp. | CA(\$)\$1,530,000 | 2.95% | 21/10/2027 | 1,227,768 | 0.01% |
| Province of Ontario Canada | CA(\$)\$1,530,000 | 1.85% | 1/2/2027 | 1,224,875 | 0.01% |
| Fortis, Inc. | CA(\$)\$1,500,000 | 2.85% | 12/12/2023 | 1,215,789 | 0.01% |
| Province of Ontario Canada | CA(\$)\$1,465,000 | 2.65% | 5/2/2025 | 1,204,232 | 0.01% |
| Province of Manitoba Canada | CA(\$)\$1,150,000 | 4.65% | 5/3/2040 | 1,194,010 | 0.01% |
| Royal Bank of Canada | \$1,200,000 | 0.65% | 29/7/2024 | 1,183,669 | 0.01% |
| Bank of Nova Scotia | \$1,125,000 | 2.70% | 3/8/2026 | 1,173,967 | 0.01% |
| Province of Ontario Canada | CA(\$)\$1,440,000 | 2.30% | 8/9/2024 | 1,168,871 | 0.01% |
| Bank of Montreal | \$1,150,000 | 1.85% | 1/5/2025 | 1,167,940 | 0.01% |
| Royal Bank of Canada | €1,000,000 | 0.63% | 10/9/2025 | 1,166,347 | 0.01% |
| CGI, Inc. | CA(\$)\$1,500,000 | 2.10% | 18/9/2028 | 1,164,944 | 0.01% |
| Bank of Nova Scotia | €1,000,000 | 0.50% | 22/1/2025 | 1,159,246 | 0.01% |

2. バンガード・インベストメント・シリーズ・ピーエルシー-バンガード・グローバル・ボンド・インデックス・ファンド-インスティテュショナル・プラス円ヘッジAcc

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------------|--------|---------------|----------------------------|-----------------------|
| Teranet Holdings LP | CA(\$)\$1,400,000 | 3.54% | 11/6/2025 | 1,158,414 | 0.01% |
| OMERS Finance Trust | €1,000,000 | 0.45% | 13/5/2025 | 1,153,580 | 0.01% |
| Canadian Imperial Bank of Commerce | €1,000,000 | 0.75% | 22/3/2023 | 1,152,120 | 0.01% |
| Royal Bank of Canada | €1,000,000 | 0.25% | 28/6/2023 | 1,148,220 | 0.01% |
| Barrick Gold Corp. | \$885,000 | 5.25% | 1/4/2042 | 1,146,360 | 0.01% |
| Suncor Energy, Inc. | \$815,000 | 6.80% | 15/5/2038 | 1,144,951 | 0.01% |
| Province of Manitoba Canada | CA(\$)\$1,380,000 | 2.60% | 2/6/2027 | 1,143,866 | 0.01% |
| Toronto-Dominion Bank | €1,000,000 | 0.10% | 19/7/2027 | 1,138,757 | 0.01% |
| AltaGas Ltd. | CA(\$)\$1,330,000 | 3.98% | 4/10/2027 | 1,129,018 | 0.01% |
| Shaw Communications, Inc. | CA(\$)\$1,300,000 | 4.40% | 2/11/2028 | 1,129,016 | 0.01% |
| Province of Quebec Canada | €1,025,000 | 0.00% | 29/10/2030 | 1,125,195 | 0.01% |
| Bank of Nova Scotia | €1,390,000 | 2.84% | 3/7/2029 | 1,124,660 | 0.01% |
| Toronto-Dominion Bank | €980,000 | 0.00% | 9/2/2024 | 1,120,773 | 0.01% |
| Province of Manitoba Canada | CA(\$)\$1,245,000 | 3.20% | 5/3/2050 | 1,119,346 | 0.01% |
| TransCanada PipeLines Ltd. | \$950,000 | 4.63% | 1/3/2034 | 1,118,634 | 0.01% |
| BCI QuadReal Realty | CA(\$)\$1,415,000 | 1.68% | 3/3/2025 | 1,117,563 | 0.01% |
| Hyundai Capital Canada, Inc. | CA(\$)\$1,425,000 | 2.01% | 12/5/2026 | 1,116,380 | 0.01% |
| Province of Quebec Canada | €1,000,000 | 0.00% | 15/10/2029 | 1,110,022 | 0.01% |
| Province of Alberta Canada | \$1,156,000 | 1.30% | 22/7/2030 | 1,102,577 | 0.01% |
| Province of Alberta Canada | \$1,105,000 | 1.00% | 20/5/2025 | 1,096,417 | 0.01% |
| Manulife Financial Corp. | \$988,000 | 4.15% | 4/3/2026 | 1,082,507 | 0.01% |
| Allied Properties | CA(\$)\$1,400,000 | 1.73% | 12/2/2026 | 1,081,613 | 0.01% |
| Hydro-Quebec | \$925,000 | 8.05% | 7/7/2024 | 1,075,058 | 0.01% |
| Canadian Natural Resources Ltd. | \$860,000 | 4.95% | 1/6/2047 | 1,065,915 | 0.01% |
| Province of Quebec Canada | \$1,000,000 | 2.75% | 12/4/2027 | 1,062,909 | 0.01% |
| Province of Ontario Canada | \$1,045,000 | 1.75% | 24/1/2023 | 1,057,864 | 0.01% |
| Royal Bank of Canada | CA(\$)\$1,315,000 | 2.33% | 28/1/2027 | 1,052,641 | 0.01% |
| Canadian National Railway Co. | \$1,100,000 | 2.45% | 1/5/2050 | 1,024,939 | 0.01% |
| OPB Finance Trust | CA(\$)\$1,230,000 | 2.98% | 25/1/2027 | 1,023,100 | 0.01% |
| Sun Life Financial, Inc. ^ | CA(\$)\$1,260,000 | 3.05% | 19/9/2028 | 1,022,341 | 0.01% |
| Toronto-Dominion Bank | CA(\$)\$1,315,000 | 1.13% | 9/12/2025 | 1,011,371 | 0.01% |
| CPPIB Capital, Inc. | €750,000 | 0.88% | 17/12/2024 | 1,010,715 | 0.01% |
| Equitable Bank | CA(\$)\$1,275,000 | 1.77% | 21/9/2023 | 1,009,946 | 0.01% |
| Export Development Canada | \$1,000,000 | 1.38% | 24/2/2023 | 1,009,189 | 0.01% |
| Alimentation Couche-Tard, Inc. | \$850,000 | 4.50% | 26/7/2047 | 1,006,563 | 0.01% |
| Bank of Nova Scotia | CA(\$)\$1,240,000 | 2.98% | 17/4/2023 | 1,004,854 | 0.01% |
| Province of British Columbia Canada | CA(\$)\$1,000,000 | 5.70% | 18/6/2029 | 1,004,312 | 0.01% |
| Royal Bank of Canada | CA(\$)\$1,225,000 | 3.30% | 26/9/2023 | 1,001,005 | 0.01% |
| Bank of Nova Scotia | CA(\$)\$1,245,000 | 2.38% | 1/5/2023 | 999,634 | 0.01% |
| Province of Manitoba Canada | CA(\$)\$1,150,000 | 3.25% | 5/9/2029 | 997,669 | 0.01% |
| TransCanada PipeLines Ltd. | CA(\$)\$1,180,000 | 4.35% | 6/6/2046 | 996,428 | 0.01% |
| Rogers Communications, Inc. | \$950,000 | 4.10% | 1/10/2023 | 991,820 | 0.01% |
| TransCanada PipeLines Ltd. | \$755,000 | 5.85% | 15/3/2036 | 982,635 | 0.01% |
| Municipal Finance Authority of British Columbia | CA(\$)\$1,215,000 | 2.60% | 23/4/2023 | 982,528 | 0.01% |
| Province of Alberta Canada | CA(\$)\$1,190,000 | 3.10% | 1/6/2024 | 981,962 | 0.01% |
| Province of Ontario Canada | CA(\$)\$950,000 | 7.60% | 2/6/2027 | 981,594 | 0.01% |
| Canadian Imperial Bank of Commerce | \$1,000,000 | 0.95% | 23/10/2025 | 978,935 | 0.01% |
| TransCanada PipeLines Ltd. | CA(\$)\$1,200,000 | 3.69% | 19/7/2023 | 977,441 | 0.01% |
| TELUS Corp. | CA(\$)\$1,300,000 | 2.05% | 7/10/2030 | 973,083 | 0.01% |
| Canada Housing Trust No 1 | CA(\$)\$1,310,000 | 1.10% | 15/3/2031 | 972,352 | 0.01% |
| Teck Resources Ltd. | \$730,000 | 6.25% | 15/7/2041 | 972,054 | 0.01% |
| Enbridge, Inc. | \$825,000 | 4.50% | 10/6/2044 | 965,266 | 0.01% |
| Fortis, Inc. | \$917,000 | 3.06% | 4/10/2026 | 956,924 | 0.01% |
| Manulife Financial Corp. ^ | CA(\$)\$1,190,000 | 2.24% | 12/5/2030 | 949,267 | 0.01% |
| Province of Alberta Canada | CA(\$)\$1,100,000 | 2.95% | 1/6/2052 | 947,091 | 0.01% |
| Province of Saskatchewan Canada | CA(\$)\$1,070,000 | 3.10% | 2/6/2050 | 943,903 | 0.01% |
| Manulife Bank of Canada | CA(\$)\$1,215,000 | 1.34% | 26/2/2026 | 940,206 | 0.01% |
| Bank of Montreal | \$950,000 | 0.63% | 9/7/2024 | 936,950 | 0.01% |
| CPPIB Capital, Inc. | \$875,000 | 2.75% | 2/11/2027 | 934,013 | 0.01% |
| Province of Quebec Canada | CA(\$)\$1,155,000 | 2.10% | 27/5/2031 | 926,304 | 0.01% |
| Toronto-Dominion Bank | €800,000 | 0.38% | 25/4/2024 | 918,266 | 0.01% |
| Rogers Communications, Inc. | CA(\$)\$1,100,000 | 3.65% | 31/3/2027 | 916,794 | 0.01% |
| Province of Saskatchewan Canada | CA(\$)\$1,010,000 | 3.30% | 2/6/2048 | 915,433 | 0.01% |
| Province of British Columbia Canada | CA(\$)\$830,000 | 4.95% | 18/6/2040 | 905,957 | 0.01% |
| Province of New Brunswick Canada | CA(\$)\$1,060,000 | 3.10% | 14/8/2028 | 905,799 | 0.01% |
| Bell Telephone Co. of Canada or Bell Canada | CA(\$)\$1,125,000 | 3.00% | 17/3/2031 | 905,088 | 0.01% |
| Canadian Imperial Bank of Commerce ^ | CA(\$)\$1,155,000 | 1.96% | 21/4/2031 | 901,607 | 0.01% |
| Province of Newfoundland & Labrador Canada | CA(\$)\$1,075,000 | 3.00% | 2/6/2026 | 898,877 | 0.01% |
| Hydro One, Inc. | CA(\$)\$825,000 | 7.35% | 3/6/2030 | 892,864 | 0.01% |
| Canadian Pacific Railway Co. | \$600,000 | 6.13% | 15/9/2115 | 891,325 | 0.01% |
| Province of Alberta Canada | CA(\$)\$1,160,000 | 1.65% | 1/6/2031 | 883,882 | 0.01% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------------|--------|---------------|----------------------------|-----------------------|
| Bank of Montreal | CA(\$)\$1,075,000 | 2.85% | 6/3/2024 | 874,009 | 0.01% |
| Ontario Teachers' Finance Trust | €800,000 | 0.95% | 24/11/2051 | 873,563 | 0.01% |
| Toronto-Dominion Bank | CA(\$)\$1,079,000 | 2.50% | 2/12/2024 | 872,428 | 0.01% |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CA(\$)\$1,055,000 | 3.20% | 24/4/2026 | 870,785 | 0.01% |
| Bank of Nova Scotia | €766,000 | 0.13% | 4/9/2026 | 864,150 | 0.01% |
| Inter Pipeline Ltd. | CA(\$)\$1,020,000 | 4.23% | 1/6/2027 | 860,550 | 0.01% |
| RioCan | CA(\$)\$1,105,000 | 1.97% | 15/6/2026 | 859,833 | 0.01% |
| Enbridge Pipelines, Inc. | CA(\$)\$1,015,000 | 3.52% | 22/2/2029 | 855,425 | 0.01% |
| Province of Alberta Canada | CA(\$)\$1,010,000 | 2.90% | 20/9/2029 | 854,589 | 0.01% |
| Royal Bank of Canada | CA(\$)\$1,050,000 | 2.61% | 1/11/2024 | 851,062 | 0.01% |
| Province of Alberta Canada | CA(\$)\$1,040,000 | 2.35% | 1/6/2025 | 847,401 | 0.01% |
| Province of Alberta Canada | €810,000 | 2.95% | 23/1/2024 | 843,992 | 0.01% |
| Province of Manitoba Canada | CA(\$)\$1,030,000 | 2.45% | 2/6/2025 | 841,863 | 0.01% |
| York University | CA(\$)\$700,000 | 6.48% | 7/3/2042 | 841,158 | 0.01% |
| Province of Alberta Canada | CA(\$)\$920,000 | 3.45% | 1/12/2043 | 837,751 | 0.01% |
| Bank of Nova Scotia | CA(\$)\$1,100,000 | 1.40% | 1/11/2027 | 834,910 | 0.01% |
| Province of Alberta Canada | CA(\$)\$900,000 | 3.90% | 1/12/2033 | 830,709 | 0.01% |
| Royal Bank of Canada | \$800,000 | 2.55% | 16/7/2024 | 827,079 | 0.01% |
| Province of Saskatchewan Canada | CA(\$)\$1,005,000 | 2.75% | 2/12/2046 | 825,544 | 0.01% |
| Bank of Montreal | CA(\$)\$1,060,000 | 1.55% | 28/5/2026 | 823,770 | 0.01% |
| Municipal Finance Authority of British Columbia | CA(\$)\$1,000,000 | 2.50% | 19/4/2026 | 820,970 | 0.01% |
| Canadian Natural Resources Ltd. | CA(\$)\$1,000,000 | 3.55% | 3/6/2024 | 820,892 | 0.01% |
| Calgary Airport Authority | CA(\$)\$975,000 | 3.45% | 7/10/2041 | 815,793 | 0.01% |
| Ontario Teachers' Cadillac Fairview Properties Trust | \$745,000 | 3.88% | 20/3/2027 | 814,748 | 0.01% |
| Province of Saskatchewan Canada | CA(\$)\$985,000 | 2.55% | 2/6/2026 | 811,978 | 0.01% |
| Province of Manitoba Canada | CA(\$)\$955,000 | 3.00% | 2/6/2028 | 811,264 | 0.01% |
| Bank of Nova Scotia | CA(\$)\$1,000,000 | 2.29% | 28/6/2024 | 807,314 | 0.01% |
| Province of British Columbia Canada | CA(\$)\$960,000 | 3.30% | 18/12/2023 | 792,090 | 0.01% |
| Canadian Natural Resources Ltd. | \$600,000 | 6.50% | 15/2/2037 | 790,875 | 0.01% |
| Province of Manitoba Canada | \$800,000 | 1.50% | 25/10/2028 | 789,985 | 0.01% |
| Province of Manitoba Canada | CA(\$)\$855,000 | 3.40% | 5/9/2048 | 789,101 | 0.01% |
| Canadian Western Bank | CA(\$)\$1,000,000 | 1.93% | 16/4/2026 | 783,917 | 0.01% |
| Energir, Inc. | CA(\$)\$980,000 | 2.10% | 16/4/2027 | 781,817 | 0.01% |
| TransCanada PipeLines Ltd. | \$610,000 | 4.88% | 15/5/2048 | 778,101 | 0.00% |
| Royal Bank of Canada | CA(\$)\$965,000 | 2.35% | 2/7/2024 | 776,932 | 0.00% |
| Canada Housing Trust No 1 | CA(\$)\$940,000 | 2.35% | 15/3/2028 | 774,975 | 0.00% |
| Royal Bank of Canada | CA(\$)\$965,000 | 1.94% | 1/5/2025 | 766,781 | 0.00% |
| Toronto-Dominion Bank | CA(\$)\$960,000 | 1.94% | 13/3/2025 | 763,927 | 0.00% |
| 407 International, Inc. | CA(\$)\$905,000 | 3.14% | 6/3/2030 | 763,412 | 0.00% |
| Royal Bank of Canada | \$750,000 | 1.95% | 17/1/2023 | 760,350 | 0.00% |
| Granite Holdings LP | CA(\$)\$990,000 | 2.38% | 18/12/2030 | 760,320 | 0.00% |
| HSBC Bank Canada | \$750,000 | 0.95% | 14/5/2023 | 751,765 | 0.00% |
| Bank of Montreal* | \$700,000 | 3.80% | 15/12/2032 | 749,570 | 0.00% |
| Cenovus Energy, Inc. | \$600,000 | 5.40% | 15/6/2047 | 746,771 | 0.00% |
| Toronto-Dominion Bank | \$750,000 | 0.45% | 11/9/2023 | 745,020 | 0.00% |
| University of Toronto | CA(\$)\$750,000 | 4.25% | 7/12/2051 | 744,371 | 0.00% |
| Ontario Teachers' Finance Trust | \$750,000 | 0.38% | 29/9/2023 | 744,328 | 0.00% |
| Canadian Natural Resources Ltd. | \$695,000 | 3.90% | 1/2/2025 | 739,916 | 0.00% |
| Toronto-Dominion Bank | \$750,000 | 2.00% | 10/9/2031 | 739,108 | 0.00% |
| Bank of Montreal | CA(\$)\$70,000 | 3.19% | 1/3/2028 | 736,825 | 0.00% |
| Canadian National Railway Co. | CA(\$)\$820,000 | 3.95% | 22/9/2045 | 736,302 | 0.00% |
| Fairfax Financial Holdings Ltd. | \$650,000 | 4.63% | 29/4/2030 | 728,363 | 0.00% |
| Province of Ontario Canada | CA(\$)\$700,000 | 6.50% | 8/3/2029 | 726,502 | 0.00% |
| Province of Nova Scotia Canada | CA(\$)\$910,000 | 2.00% | 1/9/2030 | 721,553 | 0.00% |
| Canadian Imperial Bank of Commerce | CA(\$)\$905,000 | 2.00% | 17/4/2025 | 720,352 | 0.00% |
| Bank of Nova Scotia* | CA(\$)\$70,000 | 3.89% | 18/1/2029 | 717,165 | 0.00% |
| Ontario Electricity Financial Corp. | CA(\$)\$703,000 | 8.25% | 22/6/2026 | 713,603 | 0.00% |
| Province of Ontario Canada | CA(\$)\$880,000 | 2.55% | 2/12/2052 | 712,482 | 0.00% |
| Province of British Columbia Canada | CA(\$)\$935,000 | 1.55% | 18/6/2031 | 712,392 | 0.00% |
| Ontario Teachers' Finance Trust | \$700,000 | 1.63% | 12/9/2024 | 710,316 | 0.00% |
| Bank of Montreal | CA(\$)\$70,000 | 2.70% | 11/9/2024 | 710,194 | 0.00% |
| Province of Manitoba Canada | CA(\$)\$845,000 | 2.75% | 2/6/2029 | 709,220 | 0.00% |
| Province of Newfoundland & Labrador Canada | CA(\$)\$925,000 | 2.65% | 17/10/2050 | 706,046 | 0.00% |
| Province of Newfoundland & Labrador Canada | CA(\$)\$820,000 | 3.30% | 17/10/2046 | 701,922 | 0.00% |
| Province of Manitoba Canada | CA(\$)\$865,000 | 2.55% | 2/6/2023 | 699,578 | 0.00% |
| Canadian Government Bond | CA(\$)\$700,000 | 9.00% | 1/6/2025 | 699,142 | 0.00% |
| Province of New Brunswick Canada | CA(\$)\$800,000 | 3.05% | 14/8/2050 | 697,761 | 0.00% |
| Province of Alberta Canada | CA(\$)\$85,000 | 3.50% | 1/6/2031 | 697,491 | 0.00% |
| Province of Quebec Canada | \$686,000 | 1.50% | 11/2/2025 | 693,580 | 0.00% |
| Canadian Natural Resources Ltd. | \$500,000 | 6.75% | 1/2/2039 | 691,940 | 0.00% |
| OMERS Finance Trust | \$700,000 | 1.10% | 26/3/2026 | 691,677 | 0.00% |

2. バンガード・インベストメント・シリーズ・ピーエルシー-バンガード・グローバル・ボンド・インデックス・ファンド-インスティテューショナル・プラス円ヘッジAcc

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|---------------|--------|---------------|----------------------------|-----------------------|
| Ontario Teachers' Finance Trust | \$700,000 | 0.88% | 21/9/2026 | 681,656 | 0.00% |
| Greater Toronto Airports Authority | CA(\$875,000) | 2.75% | 17/10/2039 | 681,105 | 0.00% |
| Brookfield Finance, Inc. | \$600,000 | 4.35% | 15/4/2030 | 676,263 | 0.00% |
| Great-West Lifeco, Inc. | CA(\$893,000) | 2.98% | 8/7/2050 | 675,827 | 0.00% |
| Toronto-Dominion Bank* | CA(\$825,000) | 3.11% | 22/4/2030 | 674,191 | 0.00% |
| Province of Saskatchewan Canada | CA(\$685,000) | 3.90% | 2/6/2045 | 671,484 | 0.00% |
| Province of Alberta Canada | CA(\$825,000) | 2.20% | 1/6/2026 | 670,408 | 0.00% |
| Province of Manitoba Canada | CA(\$800,000) | 2.85% | 5/9/2046 | 669,341 | 0.00% |
| Toronto-Dominion Bank | CA(\$820,000) | 2.85% | 8/3/2024 | 667,080 | 0.00% |
| Province of Saskatchewan Canada | CA(\$780,000) | 3.05% | 2/12/2028 | 665,667 | 0.00% |
| Province of Ontario Canada | CA(\$750,000) | 8.10% | 8/9/2023 | 662,770 | 0.00% |
| Pembina Pipeline Corp. | CA(\$805,000) | 3.31% | 1/2/2030 | 654,535 | 0.00% |
| CI Financial Corp. | CA(\$785,000) | 3.76% | 26/5/2025 | 654,132 | 0.00% |
| Toronto-Dominion Bank | CA(\$815,000) | 1.91% | 18/7/2023 | 652,234 | 0.00% |
| Province of Nova Scotia Canada | CA(\$815,000) | 4.70% | 1/6/2041 | 651,461 | 0.00% |
| Honda Canada Finance, Inc. | CA(\$850,000) | 1.65% | 25/2/2028 | 650,738 | 0.00% |
| Bank of Montreal | \$650,000 | 2.50% | 11/1/2022 | 650,286 | 0.00% |
| Royal Bank of Canada | CA(\$800,000) | 2.95% | 1/5/2023 | 648,441 | 0.00% |
| Province of Quebec Canada | \$575,000 | 7.13% | 9/2/2024 | 647,829 | 0.00% |
| TransCanada PipeLines Ltd. | \$475,000 | 6.20% | 15/10/2037 | 646,832 | 0.00% |
| Province of British Columbia Canada | CA(\$760,000) | 2.75% | 18/6/2052 | 646,577 | 0.00% |
| Province of British Columbia Canada | CA(\$790,000) | 2.30% | 18/6/2026 | 646,386 | 0.00% |
| Bank of Montreal | CA(\$795,000) | 2.89% | 20/6/2023 | 644,998 | 0.00% |
| Bank of Nova Scotia | CA(\$765,000) | 3.10% | 2/2/2028 | 644,511 | 0.00% |
| Emera US Finance LP | \$540,000 | 4.75% | 15/6/2046 | 641,419 | 0.00% |
| Hydro-Quebec | CA(\$600,000) | 6.00% | 15/8/2031 | 639,026 | 0.00% |
| Suncor Energy, Inc. | CA(\$800,000) | 3.95% | 4/3/2051 | 637,466 | 0.00% |
| Royal Bank of Canada* | CA(\$805,000) | 2.09% | 30/6/2030 | 636,726 | 0.00% |
| CU, Inc. | CA(\$600,000) | 4.59% | 24/10/2061 | 633,271 | 0.00% |
| Brookfield Renewable Partners ULC | CA(\$755,000) | 3.38% | 15/1/2030 | 633,262 | 0.00% |
| Hydro One, Inc. | CA(\$810,000) | 2.23% | 17/9/2031 | 632,957 | 0.00% |
| H&R | CA(\$785,000) | 2.91% | 2/6/2026 | 631,807 | 0.00% |
| Province of Newfoundland & Labrador Canada | CA(\$755,000) | 2.85% | 2/6/2028 | 631,307 | 0.00% |
| South Coast British Columbia Transportation Authority | CA(\$820,000) | 1.60% | 3/7/2030 | 626,719 | 0.00% |
| 407 International, Inc. | CA(\$600,000) | 4.68% | 7/10/2053 | 622,906 | 0.00% |
| Canadian Pacific Railway Co. | \$597,000 | 2.90% | 1/2/2025 | 622,050 | 0.00% |
| Enbridge, Inc. | CA(\$755,000) | 3.20% | 8/6/2027 | 621,348 | 0.00% |
| Rogers Communications, Inc. | CA(\$750,000) | 4.00% | 13/3/2024 | 619,160 | 0.00% |
| National Bank of Canada | \$610,000 | 2.10% | 1/2/2023 | 618,126 | 0.00% |
| Federation des Caisses Desjardins du Quebec* | CA(\$790,000) | 1.99% | 28/5/2031 | 616,314 | 0.00% |
| Bell Telephone Co. of Canada or Bell Canada | CA(\$720,000) | 3.80% | 21/8/2028 | 616,080 | 0.00% |
| Export Development Canada | \$600,000 | 2.75% | 15/3/2023 | 615,419 | 0.00% |
| Canadian Imperial Bank of Commerce | CA(\$735,000) | 3.30% | 26/5/2025 | 614,097 | 0.00% |
| Export Development Canada | \$600,000 | 2.50% | 24/1/2023 | 612,507 | 0.00% |
| Bank of Nova Scotia | CA(\$765,000) | 2.16% | 3/2/2025 | 612,296 | 0.00% |
| Rogers Communications, Inc. | \$525,000 | 4.35% | 1/5/2049 | 610,203 | 0.00% |
| City of Montreal Canada | CA(\$725,000) | 3.00% | 1/9/2027 | 609,930 | 0.00% |
| Royal Bank of Canada* | CA(\$752,000) | 2.88% | 23/12/2029 | 609,704 | 0.00% |
| AltaLink LP | CA(\$600,000) | 4.87% | 15/11/2040 | 607,175 | 0.00% |
| Brookfield Infrastructure Finance ULC | CA(\$735,000) | 3.41% | 9/10/2029 | 606,115 | 0.00% |
| Toronto-Dominion Bank | \$500,000 | 0.75% | 12/6/2023 | 600,078 | 0.00% |
| Province of British Columbia Canada | CA(\$510,000) | 4.90% | 18/6/2048 | 598,198 | 0.00% |
| Bank of Nova Scotia | \$600,000 | 1.30% | 11/6/2025 | 597,031 | 0.00% |
| TransCanada PipeLines Ltd. | \$500,000 | 4.75% | 15/5/2038 | 596,696 | 0.00% |
| Toronto-Dominion Bank | CA(\$765,000) | 1.89% | 8/3/2028 | 596,074 | 0.00% |
| Province of Ontario Canada | \$600,000 | 1.80% | 14/10/2031 | 594,720 | 0.00% |
| Canadian Imperial Bank of Commerce | \$600,000 | 1.15% | 8/7/2026 | 592,364 | 0.00% |
| Royal Bank of Canada | \$600,000 | 1.05% | 14/9/2026 | 587,915 | 0.00% |
| TransCanada PipeLines Ltd. | CA(\$695,000) | 3.80% | 5/4/2027 | 587,605 | 0.00% |
| OMERS Realty Corp. | CA(\$700,000) | 3.24% | 4/10/2027 | 587,242 | 0.00% |
| TransCanada PipeLines Ltd. | \$420,000 | 6.10% | 1/6/2040 | 582,768 | 0.00% |
| Province of Saskatchewan Canada | CA(\$700,000) | 2.65% | 2/6/2027 | 581,752 | 0.00% |
| CDP Financial, Inc. | \$550,000 | 3.15% | 24/7/2024 | 579,827 | 0.00% |
| Enbridge, Inc. | CA(\$700,000) | 4.24% | 27/8/2042 | 578,504 | 0.00% |
| Brookfield Asset Management, Inc. | \$538,000 | 4.00% | 15/1/2025 | 575,894 | 0.00% |
| Hydro One, Inc. | CA(\$700,000) | 2.77% | 24/2/2026 | 575,461 | 0.00% |
| Federation des Caisses Desjardins du Quebec | €600,000 | 0.38% | 30/5/2023 | 574,932 | 0.00% |
| CPPIB Capital, Inc. | €600,000 | 0.25% | 6/4/2027 | 573,655 | 0.00% |
| Choice Properties | CA(\$685,000) | 3.53% | 11/6/2029 | 573,138 | 0.00% |
| TELUS Corp. | CA(\$710,000) | 3.35% | 15/3/2023 | 573,081 | 0.00% |
| Royal Bank of Canada | €600,000 | 0.13% | 23/7/2024 | 570,651 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|---------------|--------|---------------|----------------------------|-----------------------|
| PSP Capital, Inc. | CA(\$)680,000 | 3.00% | 5/11/2025 | 568,455 | 0.00% |
| Canadian Imperial Bank of Commerce | CA(\$)700,000 | 2.43% | 9/6/2023 | 562,852 | 0.00% |
| CPPIB Capital, Inc. | £400,000 | 1.63% | 22/10/2071 | 560,681 | 0.00% |
| CPPIB Capital, Inc. | €500,000 | 0.75% | 15/7/2049 | 560,087 | 0.00% |
| Bank of Montreal | CA(\$)695,000 | 2.37% | 3/2/2025 | 559,629 | 0.00% |
| Province of Nova Scotia Canada | CA(\$)500,000 | 6.60% | 1/12/2031 | 554,522 | 0.00% |
| Bank of Montreal | \$550,000 | 2.10% | 15/6/2022 | 554,383 | 0.00% |
| National Bank of Canada | CA(\$)680,000 | 2.98% | 4/3/2024 | 554,220 | 0.00% |
| Province of New Brunswick Canada | CA(\$)600,000 | 3.55% | 3/6/2043 | 552,862 | 0.00% |
| Province of Alberta Canada | CA(\$)675,000 | 2.65% | 1/9/2023 | 548,233 | 0.00% |
| Canadian Imperial Bank of Commerce | CA(\$)700,000 | 1.70% | 15/7/2026 | 546,318 | 0.00% |
| Bruce Power LP | CA(\$)530,000 | 4.00% | 21/6/2030 | 545,740 | 0.00% |
| British Columbia Ferry Services, Inc. | CA(\$)700,000 | 2.79% | 15/10/2049 | 542,550 | 0.00% |
| TELUS Corp. | CA(\$)600,000 | 4.70% | 6/3/2048 | 542,039 | 0.00% |
| Rogers Communications, Inc. | CA(\$)665,000 | 3.25% | 1/5/2029 | 541,718 | 0.00% |
| Loblaws Cos Ltd. | CA(\$)605,000 | 4.49% | 11/12/2028 | 540,201 | 0.00% |
| Toronto-Dominion Bank [^] | \$500,000 | 3.63% | 15/9/2031 | 537,062 | 0.00% |
| Enbridge Gas, Inc. | CA(\$)650,000 | 2.81% | 1/6/2026 | 533,414 | 0.00% |
| Aeroports de Montreal | CA(\$)500,000 | 5.67% | 16/10/2037 | 533,034 | 0.00% |
| Province of Nova Scotia Canada | CA(\$)700,000 | 1.10% | 1/6/2028 | 531,581 | 0.00% |
| Canadian Imperial Bank of Commerce [^] | CA(\$)655,000 | 2.95% | 19/6/2029 | 531,030 | 0.00% |
| Bell Telephone Co. of Canada or Bell Canada | CA(\$)600,000 | 4.45% | 27/2/2047 | 530,539 | 0.00% |
| Province of Nova Scotia Canada | CA(\$)515,000 | 4.40% | 1/6/2042 | 529,609 | 0.00% |
| Shaw Communications, Inc. | CA(\$)500,000 | 6.75% | 9/11/2039 | 528,495 | 0.00% |
| TELUS Corp. | CA(\$)645,000 | 3.15% | 19/2/2030 | 527,779 | 0.00% |
| Canadian Imperial Bank of Commerce [^] | CA(\$)650,000 | 3.45% | 4/4/2028 | 526,700 | 0.00% |
| Bank of Montreal | CA(\$)655,000 | 2.28% | 29/7/2024 | 526,425 | 0.00% |
| Great-West Lifeco, Inc. | CA(\$)620,000 | 3.34% | 28/2/2028 | 522,793 | 0.00% |
| Toronto-Dominion Bank [^] | CA(\$)635,000 | 3.06% | 26/1/2032 | 519,484 | 0.00% |
| OMERS Finance Trust | \$500,000 | 2.50% | 2/5/2024 | 517,089 | 0.00% |
| Province of Newfoundland & Labrador Canada | CA(\$)560,000 | 3.70% | 17/10/2048 | 515,674 | 0.00% |
| CPPIB Capital, Inc. | €500,000 | 0.25% | 18/1/2041 | 515,490 | 0.00% |
| Antares Holdings LP | \$500,000 | 3.95% | 15/7/2026 | 514,351 | 0.00% |
| HSBC Bank Canada | CA(\$)655,000 | 1.78% | 20/5/2026 | 514,071 | 0.00% |
| Bank of Montreal [^] | CA(\$)650,000 | 2.08% | 17/6/2030 | 513,596 | 0.00% |
| Province of Manitoba Canada | CA(\$)500,000 | 4.40% | 5/3/2042 | 513,324 | 0.00% |
| Enbridge, Inc. | CA(\$)635,000 | 2.99% | 3/10/2029 | 512,048 | 0.00% |
| Province of Manitoba Canada | CA(\$)510,000 | 4.05% | 5/9/2045 | 511,705 | 0.00% |
| Province of British Columbia Canada | CA(\$)600,000 | 2.95% | 18/12/2028 | 511,319 | 0.00% |
| Province of Alberta Canada | \$500,000 | 1.88% | 13/11/2024 | 510,867 | 0.00% |
| Enbridge, Inc. | \$500,000 | 3.40% | 1/8/2051 | 509,939 | 0.00% |
| Canadian Imperial Bank of Commerce | CA(\$)620,000 | 3.29% | 15/1/2024 | 507,899 | 0.00% |
| Sun Life Financial, Inc. [^] | CA(\$)500,000 | 5.40% | 29/5/2042 | 504,347 | 0.00% |
| Cenovus Energy, Inc. | \$500,000 | 3.75% | 15/2/2052 | 503,749 | 0.00% |
| Province of Nova Scotia Canada | CA(\$)560,000 | 3.15% | 1/12/2051 | 502,786 | 0.00% |
| Royal Bank of Canada | \$500,000 | 2.30% | 3/11/2031 | 502,043 | 0.00% |
| Municipal Finance Authority of British Columbia | CA(\$)620,000 | 2.15% | 3/6/2024 | 500,446 | 0.00% |
| Province of Saskatchewan Canada | CA(\$)620,000 | 2.20% | 2/6/2030 | 499,764 | 0.00% |
| Alimentation Couche-Tard, Inc. | CA(\$)600,000 | 3.60% | 2/6/2025 | 499,172 | 0.00% |
| Canada Government International Bond | \$490,000 | 1.63% | 22/1/2025 | 498,445 | 0.00% |
| Province of Saskatchewan Canada | CA(\$)500,000 | 5.75% | 5/3/2029 | 498,348 | 0.00% |
| OMERS Realty Corp. | CA(\$)600,000 | 3.33% | 5/6/2025 | 498,165 | 0.00% |
| TransCanada PipeLines Ltd. | \$500,000 | 2.50% | 12/10/2031 | 497,252 | 0.00% |
| Enbridge, Inc. | \$500,000 | 0.55% | 4/10/2023 | 496,738 | 0.00% |
| TransCanada PipeLines Ltd. | \$500,000 | 1.00% | 12/10/2024 | 496,510 | 0.00% |
| Bank of Nova Scotia | \$500,000 | 0.40% | 15/9/2023 | 496,290 | 0.00% |
| SmartCentres | CA(\$)600,000 | 3.44% | 28/8/2026 | 495,981 | 0.00% |
| CT | CA(\$)600,000 | 3.53% | 9/6/2025 | 495,982 | 0.00% |
| Canadian Imperial Bank of Commerce | \$500,000 | 1.00% | 18/10/2024 | 495,488 | 0.00% |
| Bank of Montreal | \$500,000 | 0.45% | 8/12/2023 | 495,191 | 0.00% |
| Export Development Canada | €430,000 | 0.25% | 7/3/2026 | 495,046 | 0.00% |
| Toronto-Dominion Bank | \$500,000 | 0.55% | 4/3/2024 | 494,597 | 0.00% |
| Enbridge, Inc. | \$500,000 | 1.60% | 4/10/2026 | 493,617 | 0.00% |
| Suncor Energy, Inc. | \$360,000 | 6.50% | 15/6/2038 | 493,455 | 0.00% |
| Royal Bank of Canada | \$500,000 | 1.20% | 27/4/2026 | 491,518 | 0.00% |
| Bank of Nova Scotia | \$500,000 | 1.30% | 15/9/2026 | 491,135 | 0.00% |
| Waste Connections, Inc. | \$500,000 | 2.20% | 15/1/2032 | 490,413 | 0.00% |
| Cenovus Energy, Inc. | \$500,000 | 2.65% | 15/1/2032 | 489,683 | 0.00% |
| CGI, Inc. | \$500,000 | 1.45% | 14/9/2026 | 489,369 | 0.00% |
| Canadian Imperial Bank of Commerce | CA(\$)600,000 | 2.97% | 11/7/2023 | 487,754 | 0.00% |
| City of Toronto Canada | CA(\$)585,000 | 2.65% | 9/11/2029 | 486,165 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|---------------|--------|---------------|----------------------------|-----------------------|
| Canadian Pacific Railway Co. | \$475,000 | 3.10% | 2/12/2051 | 485,803 | 0.00% |
| Canadian Pacific Railway Co. | \$475,000 | 3.00% | 2/12/2041 | 485,669 | 0.00% |
| Bank of Montreal* | \$500,000 | 0.95% | 22/1/2027 | 485,262 | 0.00% |
| Canadian Natural Resources Ltd. | \$475,000 | 2.95% | 15/1/2023 | 483,798 | 0.00% |
| Bank of Nova Scotia | \$471,000 | 2.20% | 3/2/2025 | 482,422 | 0.00% |
| National Bank of Canada | CA(\$)595,000 | 2.55% | 12/7/2024 | 481,136 | 0.00% |
| Ontario Teachers' Finance Trust | \$500,000 | 1.25% | 27/9/2030 | 476,081 | 0.00% |
| Financement-Quebec | CA(\$)455,000 | 5.25% | 1/6/2034 | 473,407 | 0.00% |
| Province of New Brunswick Canada | CA(\$)470,000 | 4.65% | 26/9/2035 | 470,316 | 0.00% |
| Enbridge Gas, Inc. | CA(\$)580,000 | 2.37% | 9/8/2029 | 463,734 | 0.00% |
| Province of Saskatchewan Canada | CA(\$)515,000 | 3.40% | 3/2/2042 | 463,695 | 0.00% |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CA(\$)500,000 | 4.75% | 1/6/2037 | 462,550 | 0.00% |
| Muskat Falls/Labrador Transmission Assets Funding Trust | CA(\$)450,000 | 3.86% | 1/12/2048 | 461,758 | 0.00% |
| Regional Municipality of Peel Ontario | CA(\$)425,000 | 5.10% | 29/6/2040 | 458,250 | 0.00% |
| OMERS Finance Trust | CA(\$)585,000 | 1.55% | 21/4/2027 | 458,240 | 0.00% |
| TransCanada PipeLines Ltd. | CA(\$)530,000 | 4.55% | 15/11/2041 | 457,995 | 0.00% |
| Bell Telephone Co. of Canada or Bell Canada | CA(\$)500,000 | 4.75% | 29/9/2044 | 457,527 | 0.00% |
| Fairfax Financial Holdings Ltd. | CA(\$)530,000 | 4.70% | 16/12/2026 | 456,771 | 0.00% |
| TELUS Corp. | CA(\$)500,000 | 4.85% | 5/4/2044 | 455,263 | 0.00% |
| South Coast British Columbia Transportation Authority | CA(\$)525,000 | 3.15% | 16/11/2048 | 453,588 | 0.00% |
| Federation des Caisses Desjardins du Quebec | €400,000 | 0.05% | 26/11/2027 | 453,564 | 0.00% |
| Suncor Energy, Inc. | \$350,000 | 5.95% | 1/12/2034 | 452,210 | 0.00% |
| TELUS Corp. | CA(\$)570,000 | 2.35% | 27/1/2028 | 449,890 | 0.00% |
| Canadian National Railway Co. | CA(\$)545,000 | 2.80% | 22/9/2025 | 448,895 | 0.00% |
| Province of Newfoundland & Labrador Canada | CA(\$)535,000 | 2.85% | 2/6/2029 | 447,746 | 0.00% |
| Greater Toronto Airports Authority | CA(\$)545,000 | 2.73% | 3/4/2029 | 446,999 | 0.00% |
| City of Ottawa Ontario | CA(\$)575,000 | 2.50% | 11/5/2051 | 444,416 | 0.00% |
| Province of Quebec Canada | CA(\$)550,000 | 2.45% | 1/3/2023 | 443,687 | 0.00% |
| Province of Nova Scotia Canada | CA(\$)450,000 | 3.50% | 2/6/2062 | 443,537 | 0.00% |
| Nova Scotia Power, Inc. | CA(\$)545,000 | 3.31% | 25/4/2050 | 443,015 | 0.00% |
| City of Montreal Canada | CA(\$)500,000 | 3.50% | 1/12/2038 | 442,855 | 0.00% |
| City of Toronto Canada | CA(\$)540,000 | 2.40% | 7/6/2027 | 442,422 | 0.00% |
| Royal Bank of Canada | CA(\$)500,000 | 4.93% | 16/7/2025 | 440,422 | 0.00% |
| Intact Financial Corp. | CA(\$)580,000 | 1.93% | 16/12/2030 | 440,295 | 0.00% |
| Rio Tinto Alcan, Inc. | \$325,000 | 5.75% | 1/6/2035 | 439,821 | 0.00% |
| Toyota Credit Canada, Inc. | CA(\$)545,000 | 2.31% | 23/10/2024 | 438,916 | 0.00% |
| Toyota Credit Canada, Inc. | CA(\$)540,000 | 3.04% | 12/7/2023 | 438,493 | 0.00% |
| Suncor Energy, Inc. | CA(\$)535,000 | 3.00% | 14/9/2026 | 438,030 | 0.00% |
| Toronto-Dominion Bank* | CA(\$)500,000 | 4.86% | 4/3/2031 | 437,555 | 0.00% |
| Province of Ontario Canada | CA(\$)545,000 | 1.95% | 27/1/2023 | 436,930 | 0.00% |
| Metro, Inc. | CA(\$)520,000 | 3.39% | 6/12/2027 | 436,040 | 0.00% |
| Province of Newfoundland & Labrador Canada | CA(\$)565,000 | 1.75% | 2/6/2030 | 434,576 | 0.00% |
| FortisBC Energy, Inc. | CA(\$)395,000 | 6.00% | 2/10/2037 | 433,703 | 0.00% |
| Choice Properties | CA(\$)500,000 | 4.18% | 8/3/2028 | 432,586 | 0.00% |
| NAV Canada | CA(\$)490,000 | 3.53% | 23/2/2046 | 432,395 | 0.00% |
| Pembina Pipeline Corp. | CA(\$)505,000 | 4.02% | 27/3/2028 | 429,640 | 0.00% |
| SmartCentres | CA(\$)520,000 | 3.53% | 20/12/2029 | 429,075 | 0.00% |
| Province of Manitoba Canada | CA(\$)500,000 | 2.05% | 5/9/2052 | 428,067 | 0.00% |
| Province of New Brunswick Canada | CA(\$)490,000 | 3.10% | 14/8/2048 | 427,879 | 0.00% |
| Enbridge Gas, Inc. | CA(\$)500,000 | 3.51% | 29/11/2047 | 425,229 | 0.00% |
| LabradorIsland Link Funding Trust | CA(\$)400,000 | 3.85% | 1/12/2053 | 423,349 | 0.00% |
| Toronto Hydro Corp. | CA(\$)450,000 | 4.08% | 16/9/2044 | 423,153 | 0.00% |
| Canadian Imperial Bank of Commerce | CA(\$)525,000 | 2.35% | 28/8/2024 | 422,569 | 0.00% |
| Suncor Energy, Inc. | CA(\$)500,000 | 4.34% | 13/9/2046 | 421,950 | 0.00% |
| Thomson Reuters Corp. | \$300,000 | 5.85% | 15/4/2040 | 421,698 | 0.00% |
| Canadian National Railway Co. | \$404,000 | 2.95% | 21/11/2024 | 421,520 | 0.00% |
| Brookfield Renewable Partners ULC | CA(\$)500,000 | 3.63% | 15/1/2027 | 421,172 | 0.00% |
| Province of Manitoba Canada | CA(\$)525,000 | 2.05% | 2/6/2030 | 418,232 | 0.00% |
| Export Development Canada | \$400,000 | 2.63% | 21/2/2024 | 415,164 | 0.00% |
| Cenovus Energy, Inc. | CA(\$)500,000 | 3.60% | 10/3/2027 | 414,965 | 0.00% |
| Loblaw Cos Ltd. | CA(\$)535,000 | 2.28% | 7/5/2030 | 414,622 | 0.00% |
| City of Toronto Canada | CA(\$)500,000 | 3.90% | 29/9/2023 | 414,594 | 0.00% |
| Province of Manitoba Canada | CA(\$)500,000 | 3.30% | 2/6/2024 | 414,557 | 0.00% |
| SSL Finance, Inc. | CA(\$)481,989 | 4.10% | 31/10/2045 | 412,798 | 0.00% |
| TransCanada PipeLines Ltd. | CA(\$)500,000 | 4.18% | 3/7/2048 | 412,133 | 0.00% |
| Bank of Montreal | CA(\$)500,000 | 2.70% | 9/12/2026 | 412,128 | 0.00% |
| Honda Canada Finance, Inc. | CA(\$)510,000 | 2.50% | 4/6/2024 | 411,669 | 0.00% |
| Pembina Pipeline Corp. | CA(\$)500,000 | 3.54% | 3/2/2025 | 411,625 | 0.00% |
| Bank of Nova Scotia | CA(\$)500,000 | 2.62% | 2/12/2026 | 410,715 | 0.00% |
| BCI QuadReal Realty | CA(\$)535,000 | 1.07% | 4/2/2026 | 410,172 | 0.00% |
| First Capital | CA(\$)500,000 | 3.60% | 6/5/2026 | 410,112 | 0.00% |

2. バンガード・インベストメント・シリーズ・ピーエルシー・バンガード・グローバル・ボンド・インデックス・ファンド・インスティテューショナル・プラス円ヘッジAcc

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|---------------|--------|---------------|----------------------------|-----------------------|
| Canadian Imperial Bank of Commerce [△] | CA(\$)520,000 | 2.01% | 21/7/2030 | 409,567 | 0.00% |
| Province of Quebec Canada | \$400,000 | 2.63% | 13/2/2023 | 408,831 | 0.00% |
| Toronto-Dominion Bank | CA(\$)500,000 | 3.01% | 30/5/2023 | 406,011 | 0.00% |
| Magna International, Inc. | \$400,000 | 2.45% | 15/6/2030 | 405,728 | 0.00% |
| Bell Telephone Co. of Canada or Bell Canada | CA(\$)501,000 | 2.90% | 10/9/2029 | 405,280 | 0.00% |
| Province of Manitoba Canada | CA(\$)450,000 | 3.15% | 5/9/2052 | 404,778 | 0.00% |
| National Bank of Canada | CA(\$)520,000 | 1.53% | 15/6/2026 | 403,842 | 0.00% |
| Emera, Inc. | CA(\$)500,000 | 2.90% | 16/6/2023 | 403,556 | 0.00% |
| National Bank of Canada [△] | CA(\$)500,000 | 3.18% | 1/2/2028 | 403,003 | 0.00% |
| Toronto-Dominion Bank | \$400,000 | 1.15% | 12/6/2025 | 396,943 | 0.00% |
| Province of Saskatchewan Canada | CA(\$)395,000 | 3.75% | 5/3/2054 | 396,322 | 0.00% |
| Barrick PD Australia Finance Pty Ltd. | \$290,000 | 5.95% | 15/10/2039 | 395,529 | 0.00% |
| Nutrien Ltd. | \$375,000 | 2.95% | 13/5/2030 | 395,520 | 0.00% |
| Alberta Powerline LP | CA(\$)436,813 | 4.07% | 1/3/2054 | 393,267 | 0.00% |
| Central 1 Credit Union | CA(\$)485,000 | 2.58% | 6/12/2023 | 391,476 | 0.00% |
| Bell Telephone Co. of Canada or Bell Canada | CA(\$)500,000 | 2.50% | 14/5/2030 | 390,304 | 0.00% |
| EPCOR Utilities, Inc. | CA(\$)335,000 | 6.65% | 15/4/2038 | 389,406 | 0.00% |
| Province of Saskatchewan Canada | CA(\$)370,000 | 4.75% | 1/6/2040 | 389,257 | 0.00% |
| Toronto-Dominion Bank [△] | CA(\$)475,000 | 3.22% | 25/7/2029 | 388,724 | 0.00% |
| Cenovus Energy, Inc. | \$350,000 | 4.40% | 15/4/2029 | 387,334 | 0.00% |
| Shaw Communications, Inc. | CA(\$)465,000 | 4.35% | 31/1/2024 | 385,269 | 0.00% |
| City of Montreal Canada | CA(\$)500,000 | 1.75% | 1/9/2030 | 384,655 | 0.00% |
| Enbridge Gas, Inc. | CA(\$)440,000 | 3.65% | 1/4/2050 | 384,518 | 0.00% |
| Cenovus Energy, Inc. | \$350,000 | 4.25% | 15/4/2027 | 381,946 | 0.00% |
| CI Financial Corp. | \$350,000 | 4.10% | 15/6/2051 | 379,617 | 0.00% |
| Hydro One, Inc. | CA(\$)480,000 | 2.16% | 28/2/2030 | 379,502 | 0.00% |
| Lower Mattagami Energy LP | CA(\$)360,000 | 4.94% | 21/9/2043 | 376,917 | 0.00% |
| TransCanada PipeLines Ltd. | \$300,000 | 5.60% | 31/3/2034 | 376,017 | 0.00% |
| Bell Telephone Co. of Canada or Bell Canada | CA(\$)460,000 | 2.90% | 12/8/2026 | 374,856 | 0.00% |
| City of Montreal Canada | CA(\$)450,000 | 2.75% | 1/9/2026 | 372,722 | 0.00% |
| Royal Office Finance LP | CA(\$)386,224 | 5.21% | 12/11/2032 | 372,614 | 0.00% |
| Vancouver Airport Authority | CA(\$)485,000 | 2.80% | 21/9/2050 | 372,341 | 0.00% |
| Thomson Reuters Corp. | \$350,000 | 3.35% | 15/5/2026 | 372,323 | 0.00% |
| Brookfield Finance, Inc. | \$300,000 | 4.70% | 20/9/2047 | 369,018 | 0.00% |
| Bell Telephone Co. of Canada or Bell Canada | CA(\$)485,000 | 3.50% | 30/9/2050 | 368,991 | 0.00% |
| Muskrat Falls/Labrador Transmission Assets Funding Trust | CA(\$)385,000 | 3.83% | 1/6/2037 | 367,105 | 0.00% |
| Province of New Brunswick Canada | CA(\$)350,000 | 4.80% | 26/9/2039 | 366,852 | 0.00% |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CA(\$)425,000 | 4.05% | 22/7/2044 | 366,440 | 0.00% |
| Ontario Power Generation, Inc. | CA(\$)435,000 | 3.32% | 4/10/2027 | 366,298 | 0.00% |
| Province of Saskatchewan Canada | CA(\$)435,000 | 2.80% | 2/12/2052 | 365,141 | 0.00% |
| OPB Finance Trust | CA(\$)450,000 | 2.90% | 24/5/2023 | 364,843 | 0.00% |
| Royal Bank of Canada [△] | CA(\$)450,000 | 2.74% | 25/7/2029 | 363,469 | 0.00% |
| Canadian Pacific Railway Co. | \$265,000 | 5.95% | 15/5/2037 | 363,313 | 0.00% |
| Province of Ontario Canada | \$350,000 | 2.30% | 15/6/2026 | 363,167 | 0.00% |
| Regional Municipality of York | CA(\$)435,000 | 2.65% | 18/4/2029 | 362,002 | 0.00% |
| Brookfield Asset Management, Inc. | CA(\$)430,000 | 5.04% | 8/3/2024 | 361,825 | 0.00% |
| CDP Financial, Inc. | \$360,000 | 1.00% | 17/4/2023 | 361,589 | 0.00% |
| CU, Inc. | CA(\$)390,000 | 4.09% | 2/9/2044 | 360,554 | 0.00% |
| IGM Financial, Inc. | CA(\$)400,000 | 4.12% | 5/12/2047 | 358,814 | 0.00% |
| ENMAX Corp. | CA(\$)420,000 | 3.88% | 18/10/2029 | 355,988 | 0.00% |
| TELUS Corp. | CA(\$)430,000 | 4.10% | 5/4/2051 | 355,899 | 0.00% |
| Royal Bank of Canada | CA(\$)460,000 | 1.83% | 31/7/2028 | 355,815 | 0.00% |
| TransCanada PipeLines Ltd. | CA(\$)420,000 | 4.34% | 15/10/2049 | 355,489 | 0.00% |
| AltaLink LP | CA(\$)340,000 | 4.92% | 17/9/2043 | 353,599 | 0.00% |
| PSP Capital Inc | CA(\$)425,000 | 3.29% | 4/4/2024 | 351,658 | 0.00% |
| Rogers Communications, Inc. | CA(\$)350,000 | 6.11% | 25/8/2040 | 351,568 | 0.00% |
| Fairfax Financial Holdings Ltd. | CA(\$)425,000 | 3.95% | 3/3/2031 | 350,204 | 0.00% |
| Enbridge Pipelines, Inc. | CA(\$)400,000 | 4.55% | 29/9/2045 | 349,670 | 0.00% |
| Province of Quebec Canada | \$250,000 | 7.50% | 15/9/2029 | 349,577 | 0.00% |
| Cenovus Energy, Inc. | CA(\$)422,000 | 3.50% | 7/2/2028 | 348,686 | 0.00% |
| First Capital | CA(\$)430,000 | 3.45% | 1/3/2028 | 347,733 | 0.00% |
| CPPIB Capital, Inc. | CA(\$)435,000 | 1.95% | 30/9/2029 | 347,283 | 0.00% |
| Metro, Inc. | CA(\$)390,000 | 4.27% | 4/12/2047 | 346,658 | 0.00% |
| Province of Manitoba Canada | CA(\$)420,000 | 2.55% | 2/6/2026 | 346,246 | 0.00% |
| Enbridge Gas, Inc. | CA(\$)400,000 | 3.59% | 22/11/2047 | 344,672 | 0.00% |
| TELUS Corp. | CA(\$)425,000 | 2.75% | 8/7/2026 | 344,483 | 0.00% |
| Waste Connections, Inc. | \$350,000 | 2.95% | 15/1/2052 | 344,247 | 0.00% |
| Municipal Finance Authority of British Columbia | CA(\$)425,000 | 2.30% | 15/4/2031 | 343,369 | 0.00% |
| Enbridge Gas, Inc. | CA(\$)415,000 | 2.90% | 1/4/2030 | 342,477 | 0.00% |
| Magna International, Inc. | \$325,000 | 3.63% | 15/6/2024 | 342,284 | 0.00% |
| Toronto-Dominion Bank | \$350,000 | 0.75% | 11/9/2025 | 341,022 | 0.00% |

2. バンガード・インベストメント・シリーズ・ピーエルシー-バンガード・グローバル・ボンド・インデックス・ファンド-インスティテュショナル・プラス円ヘッジAcc

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|---------------|--------|---------------|----------------------------|-----------------------|
| City of Montreal Canada | CA(\$)400,000 | 3.15% | 1/9/2028 | 340,952 | 0.00% |
| Barrick North America Finance LLC | \$250,000 | 5.70% | 30/5/2041 | 339,286 | 0.00% |
| Royal Bank of Canada | CA(\$)420,000 | 2.33% | 5/12/2023 | 338,965 | 0.00% |
| Enbridge, Inc. | \$250,000 | 5.50% | 1/12/2046 | 338,925 | 0.00% |
| Westcoast Energy, Inc. | CA(\$)400,000 | 3.77% | 8/12/2025 | 336,380 | 0.00% |
| Enbridge, Inc. | \$320,000 | 3.13% | 15/11/2029 | 335,798 | 0.00% |
| TELUS Corp. | CA(\$)400,000 | 3.75% | 17/1/2025 | 332,673 | 0.00% |
| CU, Inc. | CA(\$)375,000 | 3.81% | 10/9/2042 | 332,055 | 0.00% |
| Province of Saskatchewan Canada | CA(\$)400,000 | 3.20% | 3/6/2024 | 330,930 | 0.00% |
| Province of New Brunswick Canada | CA(\$)310,000 | 4.80% | 3/6/2041 | 330,393 | 0.00% |
| Province of New Brunswick Canada | CA(\$)335,000 | 5.65% | 27/12/2028 | 329,892 | 0.00% |
| Great-West Lifeco, Inc. | CA(\$)305,000 | 6.00% | 16/11/2039 | 329,117 | 0.00% |
| City of Toronto Canada | CA(\$)395,000 | 2.90% | 29/4/2051 | 329,101 | 0.00% |
| Hydro One, Inc. | CA(\$)300,000 | 6.93% | 1/6/2032 | 328,976 | 0.00% |
| Province of British Columbia Canada | CA(\$)300,000 | 6.35% | 18/6/2031 | 327,457 | 0.00% |
| Allied Properties | CA(\$)400,000 | 3.39% | 15/8/2029 | 327,143 | 0.00% |
| Royal Bank of Canada* | CA(\$)430,000 | 1.67% | 28/1/2033 | 325,594 | 0.00% |
| CPPIB Capital, Inc. | CA(\$)380,000 | 3.00% | 15/6/2028 | 324,401 | 0.00% |
| Province of Prince Edward Island Canada | CA(\$)405,000 | 2.65% | 1/12/2051 | 324,316 | 0.00% |
| FortisAlberta, Inc. | CA(\$)300,000 | 6.22% | 31/10/2034 | 323,795 | 0.00% |
| Canadian Imperial Bank of Commerce | \$325,000 | 0.45% | 22/6/2023 | 322,772 | 0.00% |
| Province of Newfoundland & Labrador Canada | CA(\$)300,000 | 5.70% | 17/10/2035 | 321,519 | 0.00% |
| 407 International, Inc. | CA(\$)365,000 | 3.67% | 8/3/2049 | 321,202 | 0.00% |
| Enbridge, Inc. | CA(\$)395,000 | 4.10% | 21/9/2051 | 319,516 | 0.00% |
| Suncor Energy, Inc. | \$285,000 | 4.00% | 15/11/2047 | 319,257 | 0.00% |
| Greater Toronto Airports Authority | CA(\$)300,000 | 5.30% | 25/2/2041 | 318,493 | 0.00% |
| Province of British Columbia Canada | \$325,000 | 0.90% | 20/7/2026 | 318,272 | 0.00% |
| Canadian Imperial Bank of Commerce | \$325,000 | 1.25% | 22/6/2026 | 316,991 | 0.00% |
| Teranet Holdings LP | CA(\$)325,000 | 5.75% | 17/12/2040 | 315,262 | 0.00% |
| Province of Quebec Canada | \$300,000 | 2.88% | 16/10/2024 | 315,106 | 0.00% |
| Bank of Montreal | \$300,000 | 3.30% | 5/2/2024 | 313,726 | 0.00% |
| Hydro One, Inc. | CA(\$)420,000 | 2.71% | 28/2/2050 | 313,217 | 0.00% |
| Regional Municipality of York | CA(\$)380,000 | 2.50% | 2/6/2026 | 312,249 | 0.00% |
| Bank of Montreal* | CA(\$)385,000 | 2.88% | 17/9/2029 | 311,829 | 0.00% |
| 407 International, Inc. | CA(\$)410,000 | 2.84% | 7/3/2050 | 311,396 | 0.00% |
| Province of Quebec Canada | \$300,000 | 2.50% | 9/4/2024 | 310,731 | 0.00% |
| Bank of Montreal | \$300,000 | 2.50% | 28/6/2024 | 309,567 | 0.00% |
| Province of Nova Scotia Canada | CA(\$)300,000 | 4.90% | 1/6/2035 | 306,960 | 0.00% |
| Canadian Pacific Railway Co. | \$300,000 | 2.45% | 2/12/2031 | 305,330 | 0.00% |
| Canadian Natural Resources Ltd. | \$300,000 | 2.05% | 15/7/2025 | 303,188 | 0.00% |
| Pembina Pipeline Corp. | CA(\$)350,000 | 4.75% | 26/3/2048 | 302,121 | 0.00% |
| Canadian Tire Corp., Ltd. | CA(\$)300,000 | 6.57% | 24/2/2034 | 301,444 | 0.00% |
| Canadian Pacific Railway Co. | \$300,000 | 1.75% | 2/12/2026 | 301,340 | 0.00% |
| H&R | CA(\$)370,000 | 3.37% | 30/1/2024 | 301,056 | 0.00% |
| Hydro One, Inc. | CA(\$)340,000 | 3.63% | 25/6/2049 | 300,386 | 0.00% |
| Canadian Pacific Railway Co. | \$300,000 | 1.35% | 2/12/2024 | 300,357 | 0.00% |
| Federation des Caisses Desjardins du Quebec* | CA(\$)370,000 | 2.86% | 26/5/2030 | 299,375 | 0.00% |
| Federation des Caisses Desjardins du Quebec | CA(\$)370,000 | 2.42% | 4/10/2024 | 298,177 | 0.00% |
| Canadian Natural Resources Ltd. | \$225,000 | 6.25% | 15/3/2038 | 296,183 | 0.00% |
| Brookfield Renewable Partners ULC | CA(\$)355,000 | 3.75% | 2/6/2025 | 296,152 | 0.00% |
| Ontario Electricity Financial Corp. | CA(\$)300,000 | 9.00% | 26/5/2025 | 295,769 | 0.00% |
| City of Winnipeg Canada | CA(\$)282,000 | 4.30% | 15/11/2051 | 295,398 | 0.00% |
| Municipal Finance Authority of British Columbia | CA(\$)345,000 | 3.05% | 23/10/2028 | 294,219 | 0.00% |
| TELUS Corp. | CA(\$)350,000 | 3.75% | 10/3/2026 | 293,975 | 0.00% |
| Province of Quebec Canada | \$300,000 | 1.35% | 28/5/2030 | 291,101 | 0.00% |
| CU, Inc. | CA(\$)300,000 | 4.54% | 24/10/2041 | 291,002 | 0.00% |
| AltaGas Ltd. | CA(\$)380,000 | 2.08% | 30/5/2028 | 290,141 | 0.00% |
| Manulife Finance Delaware LP* | CA(\$)300,000 | 5.06% | 15/12/2041 | 289,702 | 0.00% |
| Brookfield Finance, Inc. | \$250,000 | 4.85% | 29/3/2029 | 288,177 | 0.00% |
| OMERS Finance Trust | CA(\$)345,000 | 2.60% | 14/5/2029 | 284,913 | 0.00% |
| City of Montreal Canada | CA(\$)300,000 | 4.10% | 1/12/2034 | 281,365 | 0.00% |
| Labrador-Island Link Funding Trust | CA(\$)300,000 | 3.76% | 1/6/2033 | 277,233 | 0.00% |
| Aeroports de Montreal | CA(\$)350,000 | 3.03% | 27/12/2050 | 277,120 | 0.00% |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CA(\$)335,000 | 3.75% | 1/6/2051 | 276,722 | 0.00% |
| Regional Municipality of York | CA(\$)300,000 | 4.00% | 31/5/2032 | 276,637 | 0.00% |
| Shaw Communications, Inc. | CA(\$)340,000 | 3.30% | 10/12/2029 | 276,084 | 0.00% |
| Province of Nova Scotia Canada | CA(\$)300,000 | 3.45% | 1/6/2045 | 275,943 | 0.00% |
| AltaLink LP | CA(\$)300,000 | 3.99% | 30/6/2042 | 275,125 | 0.00% |
| Bank of Nova Scotia | CA(\$)340,000 | 2.49% | 23/9/2024 | 274,637 | 0.00% |
| City of Montreal Canada | CA(\$)340,000 | 2.30% | 1/9/2029 | 274,513 | 0.00% |
| TELUS Corp. | CA(\$)340,000 | 3.95% | 16/2/2050 | 274,182 | 0.00% |

2. バンガード・インベストメント・シリーズ・ピーエルシー・バンガード・グローバル・ボンド・インデックス・ファンド・インスティテューショナル・プラス円ヘッジAcc

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets | |
|---|-----------|-----------|---------------|----------------------------|-----------------------|-------|
| City of Toronto Canada | CA(\$) | 335,000 | 2.80% | 22/11/2049 | 272,380 | 0.00% |
| ARC Resources Ltd. | CA(\$) | 335,000 | 3.47% | 10/3/2031 | 271,798 | 0.00% |
| Northwestern Hydro Acquisition Co. III LP | CA(\$) | 313,000 | 3.94% | 31/12/2038 | 270,733 | 0.00% |
| Air Canada 2015-1 Class A Pass Through Trust | | \$273,219 | 3.60% | 15/3/2027 | 270,457 | 0.00% |
| Royal Bank of Canada | | \$200,000 | 1.38% | 9/12/2024 | 270,129 | 0.00% |
| Shaw Communications, Inc. | CA(\$) | 345,000 | 2.90% | 9/12/2030 | 269,709 | 0.00% |
| Nutrien Ltd. | | \$200,000 | 5.88% | 1/12/2036 | 269,216 | 0.00% |
| Muskat Falls/Labrador Transmission Assets Funding Trust | CA(\$) | 300,000 | 3.63% | 1/6/2029 | 267,546 | 0.00% |
| Cenovus Energy, Inc. | | \$225,000 | 5.25% | 15/9/2037 | 266,739 | 0.00% |
| Manulife Bank of Canada | CA(\$) | 330,000 | 2.84% | 12/1/2023 | 266,048 | 0.00% |
| Bruce Power LP | CA(\$) | 300,000 | 4.13% | 21/6/2033 | 262,401 | 0.00% |
| Suncor Energy, Inc. | | \$250,000 | 3.10% | 15/5/2025 | 261,622 | 0.00% |
| Canadian Imperial Bank of Commerce | | \$250,000 | 3.50% | 13/9/2023 | 261,362 | 0.00% |
| Bell Telephone Co. of Canada or Bell Canada | CA(\$) | 310,000 | 3.60% | 29/9/2027 | 261,106 | 0.00% |
| Nutrien Ltd. | | \$250,000 | 3.00% | 1/4/2025 | 260,681 | 0.00% |
| Bruce Power LP | CA(\$) | 300,000 | 4.01% | 21/6/2029 | 260,322 | 0.00% |
| Pembina Pipeline Corp. | CA(\$) | 300,000 | 4.81% | 25/3/2044 | 260,128 | 0.00% |
| Nouvelle Autoroute 30 Financement, Inc. | CA(\$) | 299,715 | 4.11% | 31/3/2042 | 259,755 | 0.00% |
| Toronto-Dominion Bank | | \$250,000 | 2.65% | 12/6/2024 | 259,273 | 0.00% |
| Canadian Pacific Railway Co. | CA(\$) | 310,000 | 3.15% | 13/3/2029 | 257,649 | 0.00% |
| City of Toronto Canada | CA(\$) | 350,000 | 2.15% | 25/8/2040 | 257,530 | 0.00% |
| British Columbia Ferry Services, Inc. | CA(\$) | 253,000 | 4.70% | 23/10/2043 | 257,262 | 0.00% |
| CI Financial Corp. | | \$250,000 | 3.20% | 17/12/2030 | 256,958 | 0.00% |
| Lower Mattagami Energy LP | CA(\$) | 320,000 | 2.43% | 14/5/2031 | 256,812 | 0.00% |
| Bruce Power LP | CA(\$) | 315,000 | 3.00% | 21/6/2024 | 256,418 | 0.00% |
| Federation des Caisses Desjardins du Quebec | | \$250,000 | 2.05% | 10/2/2025 | 253,268 | 0.00% |
| Province of Newfoundland & Labrador Canada | CA(\$) | 300,000 | 3.15% | 2/12/2052 | 253,190 | 0.00% |
| Nutrien Ltd. | | \$250,000 | 1.90% | 13/5/2023 | 253,177 | 0.00% |
| 407 International, Inc. | CA(\$) | 250,000 | 5.75% | 14/2/2036 | 253,113 | 0.00% |
| Reliance LP | CA(\$) | 320,000 | 2.67% | 1/8/2028 | 252,556 | 0.00% |
| Canadian Imperial Bank of Commerce | | \$250,000 | 0.95% | 23/6/2023 | 250,200 | 0.00% |
| Toronto-Dominion Bank | | \$250,000 | 0.25% | 6/1/2023 | 249,234 | 0.00% |
| 55 Ontario School Board Trust | CA(\$) | 235,000 | 5.90% | 2/6/2033 | 248,502 | 0.00% |
| Dollarama, Inc. | CA(\$) | 315,000 | 2.44% | 9/7/2029 | 248,435 | 0.00% |
| AIMCo Realty Investors LP | CA(\$) | 295,000 | 3.37% | 1/6/2027 | 248,152 | 0.00% |
| Ontario Power Generation, Inc. | CA(\$) | 295,000 | 3.22% | 8/4/2030 | 247,627 | 0.00% |
| National Bank of Canada ¹ | | \$250,000 | 0.55% | 15/11/2024 | 247,195 | 0.00% |
| Royal Bank of Canada | | \$250,000 | 0.43% | 19/1/2024 | 246,985 | 0.00% |
| Hydro One, Inc. | CA(\$) | 250,000 | 4.59% | 9/10/2043 | 246,897 | 0.00% |
| Federation des Caisses Desjardins du Quebec | | \$250,000 | 1.20% | 14/10/2026 | 246,144 | 0.00% |
| Canada Housing Trust No 1 | CA(\$) | 300,000 | 2.25% | 15/12/2025 | 244,744 | 0.00% |
| Province of Manitoba Canada | CA(\$) | 250,000 | 3.45% | 5/3/2063 | 244,627 | 0.00% |
| RioCan | CA(\$) | 300,000 | 3.29% | 12/2/2024 | 244,417 | 0.00% |
| OMERS Realty Corp. | CA(\$) | 300,000 | 3.36% | 5/6/2023 | 244,322 | 0.00% |
| Bell Telephone Co. of Canada or Bell Canada | | \$200,000 | 4.30% | 29/7/2049 | 243,309 | 0.00% |
| Toronto-Dominion Bank | | \$250,000 | 0.75% | 6/1/2026 | 242,509 | 0.00% |
| Bank of Montreal ¹ | | \$230,000 | 4.34% | 5/10/2028 | 241,533 | 0.00% |
| Toronto-Dominion Bank | CA(\$) | 291,000 | 3.23% | 24/7/2024 | 240,376 | 0.00% |
| Allied Properties | CA(\$) | 295,000 | 3.11% | 8/4/2027 | 240,273 | 0.00% |
| Saputo, Inc. | CA(\$) | 305,000 | 2.24% | 16/6/2027 | 239,885 | 0.00% |
| Canadian Western Bank | CA(\$) | 295,000 | 2.60% | 6/9/2024 | 237,975 | 0.00% |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CA(\$) | 270,000 | 4.25% | 1/6/2029 | 237,959 | 0.00% |
| Dream Industrial | CA(\$) | 305,000 | 2.06% | 17/6/2027 | 237,794 | 0.00% |
| Nova Scotia Power, Inc. | CA(\$) | 230,000 | 5.67% | 14/11/2035 | 235,949 | 0.00% |
| Fair Hydro Trust | CA(\$) | 275,000 | 3.36% | 15/5/2033 | 235,834 | 0.00% |
| Plenary Properties LTAP LP | CA(\$) | 222,970 | 6.29% | 31/1/2044 | 235,522 | 0.00% |
| Nutrien Ltd. | | \$175,000 | 5.00% | 1/4/2049 | 235,349 | 0.00% |
| CU, Inc. | CA(\$) | 255,000 | 3.95% | 23/11/2048 | 235,128 | 0.00% |
| Enbridge Pipelines, Inc. | CA(\$) | 275,000 | 4.33% | 22/2/2049 | 234,348 | 0.00% |
| Fairfax Financial Holdings Ltd. | | \$210,000 | 4.85% | 17/4/2028 | 234,294 | 0.00% |
| Scotiabank Capital Trust ¹ | CA(\$) | 217,000 | 5.65% | 31/12/2056 | 233,935 | 0.00% |
| Crombie | CA(\$) | 275,000 | 4.80% | 31/1/2025 | 233,656 | 0.00% |
| Brookfield Finance LLC | | \$225,000 | 3.45% | 15/4/2050 | 233,103 | 0.00% |
| Toronto-Dominion Bank | CA(\$) | 300,000 | 1.90% | 11/9/2028 | 232,716 | 0.00% |
| Province of New Brunswick Canada | CA(\$) | 240,000 | 3.80% | 14/8/2045 | 231,546 | 0.00% |
| Pembina Pipeline Corp. | CA(\$) | 270,000 | 4.67% | 28/5/2050 | 231,309 | 0.00% |
| TransCanada PipeLines Ltd. | | \$185,000 | 5.00% | 16/10/2043 | 231,198 | 0.00% |
| Province of Newfoundland & Labrador Canada | CA(\$) | 230,000 | 4.65% | 17/10/2040 | 230,936 | 0.00% |
| Cenovus Energy, Inc. | | \$208,000 | 5.38% | 15/7/2025 | 230,040 | 0.00% |
| Ontario Power Generation, Inc. | CA(\$) | 260,000 | 3.84% | 22/6/2048 | 228,456 | 0.00% |
| Bank of Nova Scotia | | \$225,000 | 1.95% | 1/2/2023 | 228,005 | 0.00% |

2. バンガード・インベストメント・シリーズ・ピーエルシー・バンガード・グローバル・ボンド・インデックス・ファンド・インスティテューショナル・プラス円ヘッジAcc

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|---------------|--------|---------------|----------------------------|-----------------------|
| Canadian Pacific Railway Co. | CA(\$)200,000 | 6.45% | 17/11/2039 | 226,409 | 0.00% |
| Enbridge, Inc. | CA(\$)290,000 | 3.10% | 21/9/2033 | 226,350 | 0.00% |
| Canadian Pacific Railway Co. | \$175,000 | 4.80% | 1/8/2045 | 224,812 | 0.00% |
| TransCanada PipeLines Ltd. | \$200,000 | 4.25% | 15/5/2028 | 223,353 | 0.00% |
| Province of Ontario Canada | CA(\$)250,000 | 7.50% | 7/2/2024 | 223,332 | 0.00% |
| Province of Alberta Canada | CA(\$)270,000 | 3.40% | 1/12/2023 | 222,832 | 0.00% |
| Pembina Pipeline Corp. | CA(\$)265,000 | 4.54% | 3/4/2049 | 222,132 | 0.00% |
| City of Montreal Canada | CA(\$)285,000 | 2.00% | 1/9/2031 | 221,791 | 0.00% |
| City of Toronto Canada | CA(\$)250,000 | 3.50% | 2/6/2036 | 221,742 | 0.00% |
| FortisBC Energy, Inc. | CA(\$)200,000 | 6.05% | 15/2/2038 | 221,065 | 0.00% |
| Greater Toronto Airports Authority | CA(\$)200,000 | 6.98% | 15/10/2032 | 220,827 | 0.00% |
| Province of Quebec Canada | \$200,000 | 7.50% | 15/7/2023 | 220,240 | 0.00% |
| Brookfield Finance, Inc. | \$200,000 | 3.90% | 25/1/2028 | 219,573 | 0.00% |
| Saputo, Inc. | CA(\$)280,000 | 2.30% | 22/6/2028 | 218,926 | 0.00% |
| FortisAlberta, Inc. | CA(\$)300,000 | 2.63% | 8/6/2051 | 218,306 | 0.00% |
| Enbridge Pipelines, Inc. | CA(\$)260,000 | 4.20% | 12/5/2051 | 217,216 | 0.00% |
| Dollarama, Inc. | CA(\$)265,000 | 3.55% | 6/11/2023 | 217,090 | 0.00% |
| Suncor Energy, Inc. | \$200,000 | 3.75% | 4/3/2051 | 216,758 | 0.00% |
| 407 International, Inc. | CA(\$)250,000 | 3.60% | 21/5/2047 | 216,526 | 0.00% |
| Rogers Communications, Inc. | \$175,000 | 5.00% | 15/3/2044 | 215,719 | 0.00% |
| TELUS Corp. | \$175,000 | 4.30% | 15/6/2049 | 215,653 | 0.00% |
| TransCanada PipeLines Ltd. | CA(\$)255,000 | 4.33% | 16/9/2047 | 215,119 | 0.00% |
| Canadian Natural Resources Ltd. | \$200,000 | 3.85% | 1/6/2027 | 215,033 | 0.00% |
| Province of Nova Scotia Canada | CA(\$)200,000 | 5.80% | 1/6/2033 | 214,866 | 0.00% |
| Alectra, Inc. | CA(\$)200,000 | 5.30% | 29/4/2041 | 214,139 | 0.00% |
| Alimentation Couche-Tard, Inc. | \$200,000 | 3.55% | 26/7/2027 | 214,127 | 0.00% |
| Rogers Communications, Inc. | \$185,000 | 4.50% | 15/3/2043 | 212,762 | 0.00% |
| Alimentation Couche-Tard, Inc. | \$205,000 | 2.95% | 25/1/2030 | 212,520 | 0.00% |
| Rogers Communications, Inc. | CA(\$)200,000 | 6.68% | 4/11/2039 | 211,828 | 0.00% |
| Brookfield Finance, Inc. | \$200,000 | 4.00% | 1/4/2024 | 211,239 | 0.00% |
| Alimentation Couche-Tard, Inc. | \$195,000 | 3.80% | 25/1/2050 | 210,742 | 0.00% |
| Manulife Financial Corp. | \$150,000 | 5.38% | 4/3/2046 | 210,677 | 0.00% |
| Thomson Reuters Corp. | \$200,000 | 4.30% | 23/11/2023 | 210,360 | 0.00% |
| Bank of Nova Scotia | \$200,000 | 3.40% | 11/2/2024 | 209,696 | 0.00% |
| Canadian National Railway Co. | \$200,000 | 2.75% | 1/3/2026 | 209,508 | 0.00% |
| Province of Ontario Canada | \$200,000 | 2.50% | 27/4/2026 | 209,192 | 0.00% |
| Province of New Brunswick Canada | CA(\$)250,000 | 3.65% | 3/6/2024 | 208,897 | 0.00% |
| Choice Properties | CA(\$)260,000 | 2.98% | 4/3/2030 | 207,663 | 0.00% |
| Canadian Western Bank | CA(\$)270,000 | 1.82% | 16/12/2027 | 206,916 | 0.00% |
| Hydro One, Inc. | CA(\$)200,000 | 5.36% | 20/5/2036 | 205,872 | 0.00% |
| Canada Post Corp. | CA(\$)200,000 | 4.36% | 16/7/2040 | 205,707 | 0.00% |
| TELUS Corp. | \$195,000 | 2.80% | 16/2/2027 | 202,899 | 0.00% |
| Metro, Inc. | CA(\$)200,000 | 5.97% | 15/10/2035 | 202,879 | 0.00% |
| OPB Finance Trust | CA(\$)215,000 | 3.89% | 4/7/2042 | 202,753 | 0.00% |
| Enbridge, Inc. | \$180,000 | 4.00% | 15/11/2049 | 202,274 | 0.00% |
| Brookfield Finance, Inc. | \$200,000 | 2.72% | 15/4/2031 | 201,921 | 0.00% |
| Brookfield Infrastructure Finance ULC | CA(\$)260,000 | 2.86% | 1/9/2032 | 201,594 | 0.00% |
| Province of New Brunswick Canada | \$180,000 | 3.63% | 24/2/2028 | 201,462 | 0.00% |
| Brookfield Asset Management, Inc. | CA(\$)200,000 | 5.95% | 14/6/2035 | 201,398 | 0.00% |
| LabradorIsland Link Funding Trust | CA(\$)200,000 | 3.86% | 1/12/2045 | 201,059 | 0.00% |
| Province of New Brunswick Canada | CA(\$)200,000 | 4.55% | 26/3/2037 | 200,556 | 0.00% |
| Saputo, Inc. | CA(\$)245,000 | 2.88% | 19/11/2024 | 199,041 | 0.00% |
| Province of Manitoba Canada | CA(\$)200,000 | 4.10% | 5/3/2041 | 196,544 | 0.00% |
| Province of British Columbia Canada | CA(\$)180,000 | 5.40% | 18/6/2035 | 194,607 | 0.00% |
| Enbridge, Inc. | \$180,000 | 3.70% | 15/7/2027 | 194,488 | 0.00% |
| Suncor Energy, Inc. | \$150,000 | 5.95% | 15/5/2035 | 193,999 | 0.00% |
| Nutrien Ltd. | \$143,000 | 5.25% | 15/1/2045 | 192,115 | 0.00% |
| Power Corp. of Canada | CA(\$)200,000 | 4.46% | 27/7/2048 | 191,305 | 0.00% |
| Manulife Financial Corp.^ | \$175,000 | 4.06% | 24/2/2032 | 188,538 | 0.00% |
| Hydro One, Inc. | CA(\$)200,000 | 4.17% | 6/6/2044 | 187,951 | 0.00% |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CA(\$)210,000 | 4.35% | 10/1/2039 | 187,938 | 0.00% |
| Summit Industrial Income | CA(\$)240,000 | 2.44% | 14/7/2028 | 187,896 | 0.00% |
| Allied Properties | CA(\$)235,000 | 3.12% | 21/2/2030 | 187,734 | 0.00% |
| City of Montreal Canada | CA(\$)200,000 | 4.25% | 1/12/2032 | 187,388 | 0.00% |
| Reliance LP | CA(\$)225,000 | 3.75% | 15/3/2026 | 187,328 | 0.00% |
| First Nations Finance Authority | CA(\$)220,000 | 3.05% | 1/6/2028 | 187,315 | 0.00% |
| CU, Inc. | CA(\$)210,000 | 3.76% | 19/11/2046 | 186,797 | 0.00% |
| Canadian Natural Resources Ltd. | CA(\$)225,000 | 3.42% | 1/12/2026 | 186,326 | 0.00% |
| Enbridge Gas, Inc. | CA(\$)200,000 | 4.20% | 2/6/2044 | 186,249 | 0.00% |
| bclMC Realty Corp. | CA(\$)224,000 | 2.84% | 3/6/2025 | 183,137 | 0.00% |
| City of Montreal Canada | CA(\$)150,000 | 6.00% | 1/6/2043 | 183,054 | 0.00% |

2. バンガード・インベストメント・シリーズ・ピーエルシー・バンガード・グローバル・ボンド・インデックス・ファンド・インスティテュショナル・プラス円ヘッジAcc

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------------|--------|---------------|----------------------------|-----------------------|
| Pembina Pipeline Corp. | CA(\$)\$225,000 | 2.99% | 22/1/2024 | 182,023 | 0.00% |
| Suncor Energy, Inc. | \$150,000 | 5.35% | 15/7/2033 | 181,652 | 0.00% |
| Fairfax Financial Holdings Ltd. | \$175,000 | 3.38% | 3/3/2031 | 180,268 | 0.00% |
| Hydro One, Inc. | CA(\$)\$200,000 | 3.72% | 18/11/2047 | 178,570 | 0.00% |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CA(\$)\$200,000 | 4.15% | 1/6/2033 | 174,294 | 0.00% |
| Hydro-Quebec | CA(\$)\$150,000 | 6.50% | 16/1/2035 | 173,654 | 0.00% |
| Cogeco Communications, Inc. | CA(\$)\$220,000 | 2.99% | 22/9/2031 | 173,043 | 0.00% |
| Maritime Link Financing Trust | CA(\$)\$190,769 | 3.50% | 1/12/2052 | 172,649 | 0.00% |
| CU, Inc. | CA(\$)\$220,000 | 2.96% | 7/9/2049 | 171,843 | 0.00% |
| Municipal Finance Authority of British Columbia | CA(\$)\$210,000 | 2.80% | 3/12/2023 | 171,497 | 0.00% |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CA(\$)\$210,000 | 2.80% | 1/6/2027 | 170,438 | 0.00% |
| TMX Group Ltd. | CA(\$)\$208,000 | 3.00% | 11/12/2024 | 170,164 | 0.00% |
| Rogers Communications, Inc. | CA(\$)\$160,000 | 6.56% | 22/3/2041 | 169,044 | 0.00% |
| Rio Tinto Alcan, Inc. | \$120,000 | 7.25% | 15/3/2031 | 167,208 | 0.00% |
| City of Montreal Canada | CA(\$)\$220,000 | 2.40% | 1/12/2041 | 167,122 | 0.00% |
| AIMCo Realty Investors LP | CA(\$)\$205,000 | 2.71% | 1/6/2029 | 166,708 | 0.00% |
| Loblaws Cos Ltd. | CA(\$)\$200,000 | 4.86% | 12/9/2023 | 166,019 | 0.00% |
| TCHC Issuer Trust | CA(\$)\$165,000 | 4.88% | 11/5/2037 | 165,322 | 0.00% |
| Ontario Power Generation, Inc. | CA(\$)\$220,000 | 2.95% | 21/2/2051 | 165,298 | 0.00% |
| AltaLink LP | CA(\$)\$200,000 | 3.67% | 6/11/2023 | 165,146 | 0.00% |
| City of Toronto Canada | CA(\$)\$165,000 | 4.15% | 10/3/2044 | 163,676 | 0.00% |
| HSBC Bank Canada | CA(\$)\$200,000 | 3.25% | 15/9/2023 | 163,229 | 0.00% |
| Manulife Financial Corp.^ | CA(\$)\$200,000 | 3.05% | 20/8/2029 | 163,130 | 0.00% |
| Hydro One, Inc. | CA(\$)\$175,000 | 3.79% | 31/7/2062 | 161,175 | 0.00% |
| RioCan | CA(\$)\$200,000 | 2.58% | 12/2/2025 | 160,636 | 0.00% |
| Capital City Link General Partnership | CA(\$)\$182,292 | 4.39% | 31/3/2046 | 159,808 | 0.00% |
| Enbridge, Inc. | \$155,000 | 2.50% | 15/1/2025 | 159,579 | 0.00% |
| Nova Scotia Power, Inc. | CA(\$)\$150,000 | 5.61% | 15/6/2040 | 159,549 | 0.00% |
| Canadian Natural Resources Ltd. | CA(\$)\$200,000 | 2.50% | 17/1/2028 | 158,161 | 0.00% |
| Enbridge Gas, Inc. | CA(\$)\$195,000 | 3.20% | 15/9/2051 | 157,661 | 0.00% |
| First Capital | CA(\$)\$190,000 | 3.75% | 12/7/2027 | 156,542 | 0.00% |
| TransCanada PipeLines Ltd. | \$150,000 | 3.75% | 16/10/2023 | 156,254 | 0.00% |
| Newfoundland & Labrador Hydro | CA(\$)\$175,000 | 3.60% | 1/12/2045 | 156,176 | 0.00% |
| Province of British Columbia Canada | CA(\$)\$150,000 | 4.70% | 18/6/2037 | 155,281 | 0.00% |
| Algonquin Power Co. | CA(\$)\$171,000 | 4.60% | 29/1/2029 | 153,834 | 0.00% |
| Suncor Energy, Inc. | \$150,000 | 2.80% | 15/5/2023 | 153,529 | 0.00% |
| FortisBC Energy, Inc. | CA(\$)\$210,000 | 2.54% | 13/7/2050 | 152,937 | 0.00% |
| Rogers Communications, Inc. | \$150,000 | 3.00% | 15/3/2023 | 152,837 | 0.00% |
| Province of Manitoba Canada | CA(\$)\$150,000 | 4.60% | 5/3/2038 | 152,625 | 0.00% |
| Rogers Communications, Inc. | \$100,000 | 7.50% | 15/8/2038 | 151,060 | 0.00% |
| Municipal Finance Authority of British Columbia | CA(\$)\$190,000 | 2.50% | 27/9/2041 | 149,658 | 0.00% |
| Crosslinx Transit Solutions GP | CA(\$)\$172,000 | 4.65% | 30/9/2046 | 149,314 | 0.00% |
| City of Toronto Canada | CA(\$)\$170,000 | 3.25% | 24/6/2046 | 148,787 | 0.00% |
| Province of Newfoundland & Labrador Canada | CA(\$)\$150,000 | 6.15% | 17/4/2028 | 147,932 | 0.00% |
| Northwestern Hydro Acquisition Co. II LP | CA(\$)\$173,000 | 3.88% | 31/12/2036 | 147,914 | 0.00% |
| Hydro-Quebec | \$100,000 | 8.50% | 1/12/2029 | 147,584 | 0.00% |
| Bank of Nova Scotia | \$130,000 | 4.50% | 16/12/2025 | 143,086 | 0.00% |
| CU, Inc. | CA(\$)\$175,000 | 3.17% | 5/9/2051 | 142,147 | 0.00% |
| 407 International, Inc. | CA(\$)\$160,000 | 3.72% | 11/5/2048 | 141,832 | 0.00% |
| Shaw Communications, Inc. | CA(\$)\$175,000 | 4.25% | 5/12/2049 | 141,677 | 0.00% |
| Ontario Power Generation, Inc. | CA(\$)\$165,000 | 3.65% | 13/9/2050 | 140,982 | 0.00% |
| Aeroports de Montreal | CA(\$)\$165,000 | 3.44% | 26/4/2051 | 140,929 | 0.00% |
| Morguard Corp. | CA(\$)\$175,000 | 4.72% | 25/1/2024 | 140,569 | 0.00% |
| Nova Scotia Power, Inc. | CA(\$)\$165,000 | 3.57% | 5/4/2049 | 140,160 | 0.00% |
| City of Montreal Canada | CA(\$)\$165,000 | 3.15% | 1/12/2036 | 140,114 | 0.00% |
| Hydro One, Inc. | CA(\$)\$145,000 | 4.39% | 26/9/2041 | 138,448 | 0.00% |
| Alectra, Inc. | CA(\$)\$150,000 | 3.96% | 30/7/2042 | 138,093 | 0.00% |
| EPCOR Utilities, Inc. | CA(\$)\$160,000 | 3.55% | 27/11/2047 | 138,050 | 0.00% |
| Cameco Corp. | CA(\$)\$166,000 | 4.19% | 24/6/2024 | 137,538 | 0.00% |
| SmartCentres | CA(\$)\$165,000 | 3.65% | 11/12/2030 | 136,357 | 0.00% |
| Hospital Infrastructure Partners NOH Partnership | CA(\$)\$140,415 | 5.44% | 31/1/2045 | 134,535 | 0.00% |
| Keyera Corp. | CA(\$)\$160,000 | 3.96% | 29/5/2030 | 134,331 | 0.00% |
| Canadian Natural Resources Ltd. | \$100,000 | 7.20% | 15/1/2032 | 133,271 | 0.00% |
| BCI QuadReal Realty | CA(\$)\$175,000 | 1.75% | 24/7/2030 | 132,834 | 0.00% |
| Hospital for Sick Children | CA(\$)\$150,000 | 3.42% | 7/12/2057 | 131,134 | 0.00% |
| CI Financial Corp. | CA(\$)\$160,000 | 3.22% | 22/7/2024 | 130,983 | 0.00% |
| Bridging North America GP | CA(\$)\$150,000 | 4.34% | 31/8/2053 | 129,920 | 0.00% |
| Province of Saskatchewan Canada | CA(\$)\$150,000 | 2.95% | 2/6/2058 | 129,752 | 0.00% |
| Thomson Reuters Corp. | \$100,000 | 5.50% | 15/8/2035 | 129,696 | 0.00% |
| Gibson Energy, Inc. | CA(\$)\$155,000 | 3.60% | 17/9/2029 | 128,515 | 0.00% |
| Brookfield Renewable Partners ULC | CA(\$)\$140,000 | 4.29% | 5/11/2049 | 128,145 | 0.00% |

2. バンガード・インベストメント・シリーズ・ピーエルシー・バンガード・グローバル・ボンド・インデックス・ファンド・インスティテュショナル・プラス円ヘッジAcc

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|---------------|--------|---------------|----------------------------|-----------------------|
| Royal Bank of Canada | \$115,000 | 4.65% | 27/1/2026 | 127,823 | 0.00% |
| Fairfax Financial Holdings Ltd. | CA(\$150,000) | 4.25% | 6/12/2027 | 127,206 | 0.00% |
| Capital Power Corp. | CA(\$152,000) | 4.28% | 18/9/2024 | 127,178 | 0.00% |
| EPCOR Utilities, Inc. | CA(\$165,000) | 2.90% | 19/5/2050 | 127,037 | 0.00% |
| City of Toronto Canada | CA(\$150,000) | 2.95% | 28/4/2035 | 125,617 | 0.00% |
| Greater Toronto Airports Authority | CA(\$150,000) | 3.26% | 1/6/2037 | 125,149 | 0.00% |
| Pembina Pipeline Corp. | CA(\$150,000) | 3.62% | 3/4/2029 | 124,847 | 0.00% |
| SEC LP & ArcI Ltd. | CA(\$143,306) | 5.19% | 29/8/2033 | 124,294 | 0.00% |
| Inter Pipeline Ltd. | CA(\$152,000) | 3.48% | 16/12/2026 | 124,198 | 0.00% |
| Hydro One, Inc. | CA(\$140,000) | 3.64% | 5/4/2050 | 124,144 | 0.00% |
| Brookfield Renewable Partners ULC | CA(\$140,000) | 4.25% | 15/1/2029 | 123,393 | 0.00% |
| Province of Alberta Canada | CA(\$120,000) | 4.50% | 1/12/2040 | 122,888 | 0.00% |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CA(\$150,000) | 3.70% | 23/2/2043 | 122,692 | 0.00% |
| Alectra, Inc. | CA(\$150,000) | 2.49% | 17/5/2027 | 122,143 | 0.00% |
| Ontario Power Generation, Inc. | CA(\$130,000) | 4.25% | 18/1/2049 | 121,983 | 0.00% |
| Original Wempi, Inc. | CA(\$150,000) | 4.31% | 13/2/2024 | 121,191 | 0.00% |
| Co-operators Financial Services Ltd. | CA(\$150,000) | 3.33% | 13/5/2030 | 120,546 | 0.00% |
| Ivanhoe Cambridge II, Inc. | CA(\$149,000) | 2.91% | 27/6/2023 | 120,471 | 0.00% |
| Manulife Financial Corp. ^ | CA(\$150,000) | 2.82% | 13/5/2035 | 120,247 | 0.00% |
| Toronto Hydro Corp. | CA(\$150,000) | 2.99% | 10/12/2049 | 120,129 | 0.00% |
| Pembina Pipeline Corp. | CA(\$140,000) | 4.75% | 30/4/2043 | 119,918 | 0.00% |
| Export Development Canada | CA(\$150,000) | 1.65% | 31/7/2024 | 119,884 | 0.00% |
| NAV Canada | CA(\$150,000) | 2.92% | 29/9/2051 | 119,851 | 0.00% |
| Province of Newfoundland & Labrador Canada | \$115,000 | 5.60% | 17/10/2033 | 119,743 | 0.00% |
| Province of Ontario Canada | €100,000 | 1.88% | 21/5/2024 | 119,459 | 0.00% |
| Great-West Lifeco Finance Delaware LP | \$100,000 | 4.15% | 3/6/2047 | 119,297 | 0.00% |
| City of Ottawa Ontario | CA(\$135,000) | 3.25% | 10/11/2047 | 119,203 | 0.00% |
| Westcoast Energy, Inc. | CA(\$129,000) | 4.79% | 28/10/2041 | 118,728 | 0.00% |
| RioCan | CA(\$150,000) | 2.36% | 10/3/2027 | 117,868 | 0.00% |
| Keyera Corp. | CA(\$135,000) | 3.93% | 21/6/2028 | 113,693 | 0.00% |
| Canadian National Railway Co. | \$100,000 | 3.65% | 3/2/2048 | 113,403 | 0.00% |
| TELUS Corp. | CA(\$135,000) | 3.30% | 2/5/2029 | 111,935 | 0.00% |
| Kinross Gold Corp. | \$100,000 | 4.50% | 15/7/2027 | 111,794 | 0.00% |
| TransCanada PipeLines Ltd. | \$100,000 | 4.10% | 15/4/2030 | 111,618 | 0.00% |
| Enbridge Pipelines, Inc. | CA(\$135,000) | 4.13% | 9/8/2046 | 111,327 | 0.00% |
| Canadian National Railway Co. | \$105,000 | 3.20% | 2/8/2046 | 110,837 | 0.00% |
| CU, Inc. | CA(\$110,000) | 4.72% | 9/9/2043 | 109,894 | 0.00% |
| Hydro One, Inc. | CA(\$120,000) | 3.91% | 23/2/2046 | 109,666 | 0.00% |
| Nutrien Ltd. | \$100,000 | 4.00% | 15/12/2026 | 109,645 | 0.00% |
| Magna International, Inc. | \$100,000 | 4.15% | 1/10/2025 | 108,713 | 0.00% |
| City of Toronto Canada | CA(\$100,000) | 5.20% | 1/6/2040 | 108,570 | 0.00% |
| Newfoundland & Labrador Hydro | CA(\$100,000) | 6.65% | 27/8/2031 | 108,477 | 0.00% |
| Canadian Government Bond | CA(\$135,000) | 1.50% | 1/6/2026 | 108,178 | 0.00% |
| Cordelio Amalco GP I | CA(\$126,719) | 4.09% | 30/6/2034 | 107,601 | 0.00% |
| Hydro One, Inc. | CA(\$100,000) | 5.49% | 16/7/2040 | 107,284 | 0.00% |
| TriSummit Utilities, Inc. | CA(\$130,000) | 3.15% | 6/4/2026 | 107,177 | 0.00% |
| Canadian National Railway Co. | \$75,000 | 6.38% | 15/11/2037 | 107,064 | 0.00% |
| Ontario Infrastructure & Lands Corp. | CA(\$107,000) | 4.70% | 1/6/2037 | 106,780 | 0.00% |
| Province of New Brunswick Canada | CA(\$100,000) | 5.50% | 27/1/2034 | 105,663 | 0.00% |
| Toronto Hydro Corp. | CA(\$125,000) | 3.27% | 18/10/2051 | 105,574 | 0.00% |
| Enbridge, Inc. | \$100,000 | 3.50% | 10/6/2024 | 104,676 | 0.00% |
| Province of Alberta Canada | \$100,000 | 3.35% | 1/11/2023 | 104,548 | 0.00% |
| City of Toronto Canada | CA(\$100,000) | 4.70% | 10/6/2041 | 103,999 | 0.00% |
| City of Winnipeg Canada | CA(\$105,000) | 4.10% | 1/6/2045 | 102,723 | 0.00% |
| CU, Inc. | CA(\$100,000) | 4.56% | 7/11/2053 | 102,247 | 0.00% |
| Clover LP | CA(\$120,767) | 4.22% | 30/6/2034 | 101,998 | 0.00% |
| Capital Power Corp. | CA(\$130,000) | 3.15% | 1/10/2032 | 101,111 | 0.00% |
| Crombie | CA(\$125,000) | 3.21% | 9/10/2030 | 99,723 | 0.00% |
| City of Toronto Canada | CA(\$105,000) | 3.80% | 13/12/2042 | 98,603 | 0.00% |
| Gibson Energy, Inc. | CA(\$121,000) | 2.85% | 14/7/2027 | 97,198 | 0.00% |
| Province of New Brunswick Canada | CA(\$100,000) | 3.55% | 3/6/2055 | 96,268 | 0.00% |
| Teck Resources Ltd. | \$75,000 | 6.00% | 15/8/2040 | 95,611 | 0.00% |
| TELUS Corp. | CA(\$110,000) | 4.40% | 29/1/2046 | 94,647 | 0.00% |
| Royal Bank of Canada | \$90,000 | 3.70% | 5/10/2023 | 94,383 | 0.00% |
| Regional Municipality of York | CA(\$100,000) | 4.05% | 1/5/2034 | 93,199 | 0.00% |
| 407 International, Inc. | CA(\$100,000) | 3.98% | 11/9/2052 | 92,761 | 0.00% |
| Original Wempi, Inc. | CA(\$113,514) | 4.06% | 13/2/2024 | 91,416 | 0.00% |
| Intact Financial Corp. | CA(\$120,000) | 2.95% | 16/12/2050 | 89,913 | 0.00% |
| EPCOR Utilities, Inc. | CA(\$110,000) | 3.11% | 8/7/2049 | 87,779 | 0.00% |
| City of Toronto Canada | CA(\$100,000) | 3.20% | 1/8/2048 | 87,399 | 0.00% |
| CU, Inc. | CA(\$100,000) | 3.55% | 22/11/2047 | 86,247 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Hydro One, Inc. | CA(\$) | 4.00% | 22/12/2051 | 84,898 | 0.00% |
| Hydro One, Inc. | CA(\$) | 2.97% | 26/6/2025 | 82,569 | 0.00% |
| Cogeco Communications, Inc. | CA(\$) | 4.18% | 26/5/2023 | 81,488 | 0.00% |
| Capital Power Corp. | CA(\$) | 4.42% | 8/2/2030 | 81,176 | 0.00% |
| TransEd Partners GP | CA(\$) | 3.95% | 30/9/2050 | 81,004 | 0.00% |
| Loblaws Cos Ltd. | CA(\$) | 5.90% | 18/1/2036 | 80,630 | 0.00% |
| City of Ottawa Ontario | CA(\$) | 4.20% | 30/7/2053 | 79,316 | 0.00% |
| Bruce Power LP | CA(\$) | 4.75% | 21/6/2049 | 78,378 | 0.00% |
| Canadian National Railway Co. | CA(\$) | 3.05% | 8/2/2050 | 78,153 | 0.00% |
| Air Canada 2013-1 Class A Pass Through Trust | | 4.13% | 15/5/2025 | 77,994 | 0.00% |
| First Nations Finance Authority | CA(\$) | 1.71% | 16/6/2030 | 77,422 | 0.00% |
| City of Ottawa Ontario H&R | CA(\$) | 3.10% | 27/7/2048 | 77,362 | 0.00% |
| | CA(\$) | 3.42% | 23/1/2023 | 76,679 | 0.00% |
| TriSummit Utilities, Inc. | CA(\$) | 4.26% | 5/12/2028 | 76,620 | 0.00% |
| Power Financial Corp. | CA(\$) | 6.90% | 11/3/2033 | 76,490 | 0.00% |
| CCL Industries, Inc. | CA(\$) | 3.86% | 13/4/2028 | 76,089 | 0.00% |
| InPower BC General Partnership | CA(\$) | 4.47% | 31/3/2033 | 75,908 | 0.00% |
| Federated Co.-Operatives Ltd. | CA(\$) | 3.92% | 17/6/2025 | 73,158 | 0.00% |
| City of Vancouver | CA(\$) | 3.70% | 18/10/2052 | 72,728 | 0.00% |
| EPCOR Utilities, Inc. | CA(\$) | 4.55% | 28/2/2042 | 72,693 | 0.00% |
| 407 International, Inc. | CA(\$) | 3.83% | 11/5/2046 | 71,580 | 0.00% |
| Enbridge Gas, Inc. | CA(\$) | 3.80% | 1/6/2046 | 70,977 | 0.00% |
| British Columbia Ferry Services, Inc. | CA(\$) | 5.02% | 20/3/2037 | 70,669 | 0.00% |
| Laurentian Bank of Canada | CA(\$) | 3.45% | 27/6/2023 | 69,245 | 0.00% |
| FortisBC Energy, Inc. | CA(\$) | 3.85% | 7/12/2048 | 69,092 | 0.00% |
| Empire Life Insurance Co.^ | CA(\$) | 3.66% | 15/3/2028 | 69,027 | 0.00% |
| Rio Tinto Alcan, Inc. | \$50,000 | 6.13% | 15/12/2033 | 68,958 | 0.00% |
| Cenovus Energy, Inc. | \$50,000 | 6.80% | 15/9/2037 | 67,813 | 0.00% |
| Bell Telephone Co. of Canada or Bell Canada | CA(\$) | 4.35% | 18/12/2045 | 65,223 | 0.00% |
| Enbridge, Inc. | CA(\$) | 4.57% | 11/3/2044 | 64,705 | 0.00% |
| TMX Group Ltd. | CA(\$) | 4.46% | 3/10/2023 | 62,168 | 0.00% |
| EPCOR Utilities, Inc. | CA(\$) | 3.95% | 26/11/2048 | 59,807 | 0.00% |
| Enbridge Gas, Inc. | CA(\$) | 3.01% | 9/8/2049 | 54,601 | 0.00% |
| New Brunswick F-M Project Co., Inc. | CA(\$) | 6.47% | 30/11/2027 | 54,441 | 0.00% |
| Province of Ontario Canada | \$50,000 | 3.20% | 16/5/2024 | 52,600 | 0.00% |
| CCL Industries, Inc. | \$50,000 | 3.25% | 1/10/2026 | 52,515 | 0.00% |
| Rogers Communications, Inc. | \$50,000 | 2.90% | 15/11/2026 | 52,266 | 0.00% |
| City of Greater Sudbury Canada | CA(\$) | 2.42% | 12/3/2050 | 51,769 | 0.00% |
| Atco Ltd.^ | CA(\$) | 5.50% | 1/11/2078 | 50,068 | 0.00% |
| Clover LP | CA(\$) | 4.22% | 31/3/2034 | 49,776 | 0.00% |
| Enbridge, Inc. | CA(\$) | 4.87% | 21/11/2044 | 49,201 | 0.00% |
| Sagen MI Canada, Inc. | CA(\$) | 4.24% | 1/4/2024 | 47,248 | 0.00% |
| Canadian Natural Resources Ltd. | CA(\$) | 4.85% | 30/5/2047 | 40,304 | 0.00% |
| IGM Financial, Inc. | CA(\$) | 4.56% | 25/1/2047 | 38,184 | 0.00% |
| Brookfield Asset Management, Inc. | CA(\$) | 3.80% | 16/3/2027 | 38,093 | 0.00% |
| Barrick North America Finance LLC | \$25,000 | 5.75% | 1/5/2043 | 34,023 | 0.00% |
| Canadian Imperial Bank of Commerce | \$30,000 | 2.25% | 28/1/2025 | 30,688 | 0.00% |
| Kingston Solar LP | CA(\$) | 3.57% | 31/7/2035 | 28,872 | 0.00% |
| Rogers Communications, Inc. | \$25,000 | 3.70% | 15/11/2049 | 26,312 | 0.00% |
| EPCOR Utilities, Inc. | CA(\$) | 6.80% | 28/6/2029 | 9,256 | 0.00% |
| Ontario School Boards Financing Corp. | CA(\$) | 5.48% | 26/11/2029 | 3,427 | 0.00% |
| | | | | 878,305,513 | 3.75% |
| Chile 0.15% (2020: 0.12%) | | | | | |
| Chile Government International Bond | €1,600,000 | 0.10% | 26/1/2027 | 1,783,186 | 0.01% |
| Cencosud SA | \$1,500,000 | 5.15% | 12/2/2025 | 1,618,065 | 0.01% |
| Inversiones CMPC SA | \$1,500,000 | 4.75% | 15/9/2024 | 1,604,983 | 0.01% |
| Falabella SA | \$1,550,000 | 3.38% | 15/1/2032 | 1,544,411 | 0.01% |
| Chile Government International Bond | \$1,400,000 | 3.50% | 25/1/2050 | 1,455,473 | 0.01% |
| Corp. Nacional del Cobre de Chile | \$1,300,000 | 3.70% | 30/1/2050 | 1,329,171 | 0.01% |
| Chile Government International Bond | \$1,200,000 | 3.13% | 21/1/2026 | 1,263,030 | 0.01% |
| Chile Government International Bond | \$1,200,000 | 3.10% | 7/5/2041 | 1,175,927 | 0.01% |
| Chile Government International Bond | \$1,100,000 | 3.24% | 6/2/2028 | 1,158,827 | 0.01% |
| Chile Government International Bond | €1,107,000 | 1.25% | 22/1/2051 | 1,134,178 | 0.01% |
| Engie Energia Chile SA | \$1,050,000 | 4.50% | 29/1/2025 | 1,119,910 | 0.01% |
| Chile Government International Bond | €1,000,000 | 1.30% | 26/7/2036 | 1,115,135 | 0.01% |
| Chile Government International Bond | \$1,000,000 | 2.45% | 31/1/2031 | 993,172 | 0.01% |
| Empresa Nacional del Petroleo | \$1,000,000 | 4.50% | 14/9/2047 | 980,345 | 0.01% |
| Chile Government International Bond | €800,000 | 1.63% | 30/1/2025 | 950,987 | 0.01% |
| Chile Government International Bond | \$1,000,000 | 3.10% | 22/1/2061 | 929,778 | 0.00% |
| Corp. Nacional del Cobre de Chile | \$800,000 | 3.63% | 1/8/2027 | 851,872 | 0.00% |
| Corp. Nacional del Cobre de Chile | \$700,000 | 4.88% | 4/11/2044 | 835,630 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|----------------|--------|---------------|----------------------------|-----------------------|
| Corp. Nacional del Cobre de Chile | \$600,000 | 5.63% | 18/10/2043 | 778,020 | 0.00% |
| Cencosud SA | \$700,000 | 4.38% | 17/7/2027 | 746,067 | 0.00% |
| Corp. Nacional del Cobre de Chile | \$650,000 | 4.38% | 5/2/2049 | 742,042 | 0.00% |
| Chile Government International Bond | \$800,000 | 3.25% | 21/9/2071 | 739,705 | 0.00% |
| Empresa Nacional de Telecomunicaciones SA | \$668,000 | 4.75% | 1/8/2026 | 724,112 | 0.00% |
| Banco Santander Chile | \$700,000 | 2.70% | 10/1/2025 | 715,692 | 0.00% |
| Empresa de Transporte de Pasajeros Metro SA | \$600,000 | 4.70% | 7/5/2050 | 697,076 | 0.00% |
| Corp. Nacional del Cobre de Chile | \$500,000 | 6.15% | 24/10/2036 | 656,274 | 0.00% |
| Banco del Estado de Chile | \$600,000 | 2.70% | 9/1/2025 | 612,765 | 0.00% |
| Engie Energia Chile SA | \$600,000 | 3.40% | 28/1/2030 | 606,667 | 0.00% |
| Chile Government International Bond | \$600,000 | 2.55% | 27/7/2033 | 583,943 | 0.00% |
| Celulosa Arauco y Constitucion SA | \$450,000 | 5.50% | 2/11/2047 | 522,568 | 0.00% |
| Empresa de los Ferrocarriles del Estado | \$600,000 | 3.07% | 18/8/2050 | 515,724 | 0.00% |
| Celulosa Arauco y Constitucion SA | \$400,000 | 4.20% | 29/1/2030 | 426,425 | 0.00% |
| Inversiones CMPC SA | \$400,000 | 3.85% | 13/1/2030 | 417,324 | 0.00% |
| Corp. Nacional del Cobre de Chile | \$400,000 | 3.00% | 30/9/2029 | 405,643 | 0.00% |
| Transelec SA | \$375,000 | 3.88% | 12/1/2029 | 400,916 | 0.00% |
| Corp. Nacional del Cobre de Chile | \$400,000 | 3.15% | 15/1/2051 | 372,485 | 0.00% |
| Colbun SA | \$250,000 | 4.50% | 10/7/2024 | 264,226 | 0.00% |
| Empresa de Transporte de Pasajeros Metro SA | \$200,000 | 5.00% | 25/1/2047 | 232,985 | 0.00% |
| Celulosa Arauco y Constitucion SA | \$200,000 | 5.15% | 29/1/2050 | 227,747 | 0.00% |
| Chile Government International Bond | \$200,000 | 3.86% | 21/6/2047 | 221,780 | 0.00% |
| Sociedad Quimica y Minera de Chile SA | \$200,000 | 4.25% | 7/5/2029 | 221,472 | 0.00% |
| Inversiones CMPC SA | \$200,000 | 4.38% | 4/4/2027 | 219,396 | 0.00% |
| Celeo Redes Operacion Chile SA | \$192,472 | 5.20% | 22/6/2047 | 217,655 | 0.00% |
| Sociedad Quimica y Minera de Chile SA | \$200,000 | 4.25% | 22/1/2050 | 215,865 | 0.00% |
| Celulosa Arauco y Constitucion SA | \$200,000 | 3.88% | 2/11/2027 | 212,515 | 0.00% |
| Celulosa Arauco y Constitucion SA | \$200,000 | 4.50% | 1/8/2024 | 212,505 | 0.00% |
| Falabella SA | \$200,000 | 3.75% | 30/10/2027 | 208,314 | 0.00% |
| Empresa de Transporte de Pasajeros Metro SA | \$200,000 | 3.69% | 13/9/2061 | 193,639 | 0.00% |
| Enel Americas SA | \$175,000 | 4.00% | 25/10/2026 | 186,799 | 0.00% |
| Enel Chile SA | \$150,000 | 4.88% | 12/6/2028 | 165,365 | 0.00% |
| Colbun SA | \$100,000 | 3.95% | 11/10/2027 | 105,826 | 0.00% |
| Enel Generacion Chile SA | \$100,000 | 4.25% | 15/4/2024 | 104,510 | 0.00% |
| GNL Quintero SA | \$94,120 | 4.63% | 31/7/2029 | 99,887 | 0.00% |
| | | | | 35,818,203 | 0.15% |
| China 1.21% (2020: 1.22%) | | | | | |
| Agricultural Development Bank of China | CNY100,000,000 | 3.06% | 5/8/2023 | 15,829,794 | 0.07% |
| China Government Bond | CNY70,200,000 | 3.25% | 6/6/2026 | 11,318,358 | 0.05% |
| China Development Bank | CNY55,000,000 | 3.68% | 26/2/2026 | 8,918,398 | 0.04% |
| China Government Bond | CNY50,000,000 | 3.01% | 13/5/2028 | 7,958,211 | 0.04% |
| China Government International Bond | \$7,200,000 | 0.40% | 21/10/2023 | 7,144,297 | 0.03% |
| China Development Bank | CNY40,000,000 | 3.43% | 14/1/2027 | 6,440,618 | 0.03% |
| China Government Bond | CNY40,000,000 | 2.91% | 14/10/2028 | 6,323,152 | 0.03% |
| China Development Bank | CNY35,500,000 | 3.50% | 13/8/2026 | 5,716,045 | 0.03% |
| China Development Bank | CNY30,000,000 | 3.70% | 20/10/2030 | 4,901,917 | 0.02% |
| China Development Bank | CNY30,000,000 | 3.34% | 14/7/2025 | 4,805,805 | 0.02% |
| Agricultural Development Bank of China | CNY29,000,000 | 4.00% | 12/11/2025 | 4,750,458 | 0.02% |
| China Government Bond | CNY23,200,000 | 4.08% | 22/10/2048 | 4,079,821 | 0.02% |
| CNOOC Curtis Funding No 1 Pty Ltd. | \$3,600,000 | 4.50% | 3/10/2023 | 3,793,639 | 0.02% |
| China Development Bank | CNY23,400,000 | 3.30% | 1/2/2024 | 3,727,678 | 0.02% |
| Export-Import Bank of China | CNY21,300,000 | 3.28% | 11/2/2024 | 3,388,509 | 0.02% |
| Export-Import Bank of China | \$3,100,000 | 3.63% | 31/7/2024 | 3,298,214 | 0.02% |
| Export-Import Bank of China | CNY20,000,000 | 3.74% | 16/11/2030 | 3,280,305 | 0.02% |
| China Government Bond | CNY20,000,000 | 3.13% | 21/11/2029 | 3,194,376 | 0.01% |
| China Government Bond | CNY20,000,000 | 3.02% | 27/5/2031 | 3,189,816 | 0.01% |
| China Government Bond | CNY20,000,000 | 3.19% | 11/4/2024 | 3,189,104 | 0.01% |
| State Grid Overseas Investment BVI Ltd. | \$3,000,000 | 3.75% | 2/5/2023 | 3,106,193 | 0.01% |
| Tencent Holdings Ltd. | \$3,000,000 | 2.39% | 3/6/2030 | 2,939,042 | 0.01% |
| China Government Bond | CNY18,500,000 | 3.39% | 16/3/2050 | 2,885,601 | 0.01% |
| Tencent Holdings Ltd. | \$3,029,000 | 3.24% | 3/6/2050 | 2,878,555 | 0.01% |
| Bank of China Ltd. | \$2,600,000 | 5.00% | 13/11/2024 | 2,835,170 | 0.01% |
| China Government International Bond | \$2,500,000 | 1.95% | 3/12/2024 | 2,567,583 | 0.01% |
| China Development Bank | CNY15,000,000 | 3.40% | 8/1/2028 | 2,410,573 | 0.01% |
| China Government Bond | CNY15,000,000 | 3.22% | 6/12/2025 | 2,409,999 | 0.01% |
| Agricultural Development Bank of China | CNY14,600,000 | 3.75% | 25/1/2029 | 2,388,309 | 0.01% |
| Sinopec Group Overseas Development 2013 Ltd. | \$2,250,000 | 4.38% | 17/10/2023 | 2,376,690 | 0.01% |
| China Government Bond | CNY15,000,000 | 2.74% | 4/8/2026 | 2,363,882 | 0.01% |
| Bank of China Luxembourg SA | €2,000,000 | 0.13% | 16/1/2023 | 2,277,217 | 0.01% |
| State Grid Overseas Investment BVI Ltd. | \$2,000,000 | 4.25% | 2/5/2028 | 2,271,492 | 0.01% |
| Sinopec Group Overseas Development 2018 Ltd. | \$2,000,000 | 4.25% | 12/9/2028 | 2,258,646 | 0.01% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|---------------|--------|---------------|----------------------------|-----------------------|
| China Cinda Finance 2017 I Ltd. | \$2,000,000 | 4.75% | 21/2/2029 | 2,226,323 | 0.01% |
| Sinopec Group Overseas Development 2016 Ltd. | \$2,000,000 | 2.75% | 29/9/2026 | 2,084,296 | 0.01% |
| Sinopec Group Overseas Development 2018 Ltd. | \$1,900,000 | 2.70% | 13/5/2030 | 1,942,024 | 0.01% |
| Lunar Funding V for Swisscom AG | €1,600,000 | 1.13% | 12/10/2026 | 1,900,996 | 0.01% |
| Sinopec Group Overseas Development 2018 Ltd. | \$1,400,000 | 4.60% | 12/9/2048 | 1,724,240 | 0.01% |
| China Railway Resources Huitung Ltd. | \$1,681,000 | 3.85% | 5/2/2023 | 1,723,120 | 0.01% |
| China Development Bank | CNY10,000,000 | 3.90% | 3/8/2040 | 1,687,289 | 0.01% |
| China Development Bank | \$1,450,000 | 4.00% | 24/1/2037 | 1,681,983 | 0.01% |
| Industrial & Commercial Bank of China Ltd. | \$1,500,000 | 4.88% | 21/9/2025 | 1,646,526 | 0.01% |
| China Government Bond | CNY10,000,000 | 3.52% | 25/4/2046 | 1,592,142 | 0.01% |
| Bluestar Finance Holdings Ltd. | \$1,505,000 | 3.38% | 16/7/2024 | 1,555,096 | 0.01% |
| CNOOC Finance 2012 Ltd. | \$1,300,000 | 5.00% | 2/5/2042 | 1,553,339 | 0.01% |
| CCCI Treasury Ltd.^ | \$1,500,000 | 3.43% | Perpetual | 1,530,661 | 0.01% |
| CNOOC Petroleum North America ULCL | \$1,100,000 | 6.40% | 15/5/2037 | 1,452,121 | 0.01% |
| China Huaneng Group Hong Kong Treasury Management Holding Ltd. | \$1,400,000 | 2.60% | 10/12/2024 | 1,440,797 | 0.01% |
| Huarong Finance II Co., Ltd. | \$1,350,000 | 5.50% | 16/1/2025 | 1,421,751 | 0.01% |
| China Mengniu Dairy Co., Ltd. | \$1,400,000 | 1.88% | 17/6/2025 | 1,390,785 | 0.01% |
| Export-Import Bank of China | €1,200,000 | 0.75% | 28/5/2023 | 1,378,459 | 0.01% |
| Avi Funding Co., Ltd. | \$1,200,000 | 3.80% | 16/9/2025 | 1,291,662 | 0.01% |
| CNAC HK Finbridge Co., Ltd. | \$1,225,000 | 3.38% | 19/6/2024 | 1,268,728 | 0.01% |
| CNAC HK Finbridge Co., Ltd. | \$1,100,000 | 5.13% | 14/3/2028 | 1,255,043 | 0.01% |
| Tencent Holdings Ltd. | \$1,200,000 | 3.28% | 11/4/2024 | 1,248,069 | 0.01% |
| Country Garden Holdings Co., Ltd. | \$1,300,000 | 5.40% | 27/5/2025 | 1,235,022 | 0.01% |
| China Cinda Finance 2017 I Ltd. | \$1,100,000 | 4.40% | 9/3/2027 | 1,187,707 | 0.01% |
| Prosus NV | \$1,200,000 | 3.06% | 13/7/2031 | 1,171,663 | 0.01% |
| Sinopec Group Overseas Development 2017 Ltd. | \$1,150,000 | 3.00% | 12/4/2022 | 1,156,043 | 0.01% |
| China Development Bank | €1,000,000 | 0.88% | 24/1/2024 | 1,153,446 | 0.01% |
| Country Garden Holdings Co., Ltd. | \$1,200,000 | 5.13% | 17/1/2025 | 1,140,050 | 0.01% |
| Industrial & Commercial Bank of China Ltd. | \$1,050,000 | 3.54% | 8/11/2027 | 1,137,550 | 0.01% |
| Minmetals Bounteous Finance BVI Ltd.^ | \$1,100,000 | 3.38% | Perpetual | 1,130,173 | 0.01% |
| Tencent Holdings Ltd. | \$1,050,000 | 3.60% | 19/1/2028 | 1,119,576 | 0.01% |
| State Grid Overseas Investment BVI Ltd. | \$900,000 | 4.00% | 4/5/2047 | 1,092,896 | 0.01% |
| Sinopec Group Overseas Development 2014 Ltd. | \$1,000,000 | 4.38% | 10/4/2024 | 1,068,566 | 0.01% |
| BOC Aviation Ltd. | \$1,000,000 | 3.88% | 27/4/2026 | 1,064,237 | 0.01% |
| Sinopec Group Overseas Development 2015 Ltd. | \$1,000,000 | 3.25% | 28/4/2025 | 1,050,783 | 0.01% |
| China Government International Bond | \$1,000,000 | 2.75% | 3/12/2039 | 1,048,064 | 0.01% |
| China Government International Bond | €950,000 | 1.00% | 12/11/2039 | 1,043,916 | 0.01% |
| Zhongyuan Sincere Investment Co., Ltd. | \$1,000,000 | 4.25% | 28/6/2024 | 1,037,940 | 0.01% |
| Longfor Group Holdings Ltd. | \$1,000,000 | 3.95% | 16/9/2029 | 1,032,662 | 0.01% |
| Sinopec Group Overseas Development 2018 Ltd. | \$1,000,000 | 3.44% | 12/11/2049 | 1,031,960 | 0.01% |
| CMB International Leasing Management Ltd. | \$1,000,000 | 3.00% | 3/7/2024 | 1,027,139 | 0.01% |
| China Huaneng Group Hong Kong Treasury Management Holding Ltd.^ | \$1,000,000 | 3.08% | Perpetual | 1,015,342 | 0.01% |
| State Grid Overseas Investment 2014 Ltd. | \$950,000 | 4.13% | 7/5/2024 | 1,012,268 | 0.01% |
| Hanhui International Ltd. | \$1,000,000 | 4.37% | 22/8/2022 | 1,010,499 | 0.01% |
| Huarong Finance 2019 Co., Ltd. | \$1,000,000 | 2.50% | 24/2/2023 | 995,027 | 0.01% |
| Country Garden Holdings Co., Ltd. | \$1,000,000 | 7.25% | 8/4/2026 | 990,031 | 0.01% |
| Coastal Emerald Ltd.^ | \$1,000,000 | 4.30% | Perpetual | 988,732 | 0.01% |
| Franshion Brilliant Ltd.^ | \$1,000,000 | 4.00% | Perpetual | 987,249 | 0.01% |
| China Development Bank | CNY5,800,000 | 4.01% | 9/1/2037 | 981,575 | 0.01% |
| CNOOC Finance 2015 USA LLC | \$850,000 | 4.38% | 2/5/2028 | 951,936 | 0.01% |
| Alibaba Group Holding Ltd. | \$1,000,000 | 3.25% | 9/2/2061 | 927,041 | 0.01% |
| China Development Bank | \$850,000 | 3.38% | 24/1/2027 | 915,115 | 0.01% |
| Joy Treasure Assets Holdings, Inc. | \$900,000 | 3.50% | 24/9/2029 | 911,142 | 0.01% |
| China Southern Power Grid International Finance BVI 2018 Co., Ltd. | \$863,000 | 3.88% | 18/9/2023 | 900,577 | 0.01% |
| China Construction Bank Corp.^ | \$890,000 | 2.45% | 24/6/2030 | 898,859 | 0.00% |
| China Cinda Finance 2015 I Ltd. | \$850,000 | 4.25% | 23/4/2025 | 898,047 | 0.00% |
| CICC Hong Kong Finance 2016 MTN Ltd. | \$900,000 | 1.63% | 26/1/2024 | 896,465 | 0.00% |
| Sino-Ocean Land Treasure IV Ltd. | \$1,000,000 | 4.75% | 14/1/2030 | 895,632 | 0.00% |
| CITIC Ltd. | \$800,000 | 3.88% | 28/2/2027 | 858,609 | 0.00% |
| Bank of China Hong Kong Ltd.^ | \$800,000 | 5.90% | Perpetual | 856,419 | 0.00% |
| CITIC Ltd. | \$800,000 | 3.70% | 14/6/2026 | 848,284 | 0.00% |
| Shimao Group Holdings Ltd. | \$1,300,000 | 6.13% | 21/2/2024 | 833,576 | 0.00% |
| Tencent Holdings Ltd. | \$750,000 | 3.98% | 11/4/2029 | 817,059 | 0.00% |
| GLP China Holdings Ltd. | \$775,000 | 4.97% | 26/2/2024 | 813,569 | 0.00% |
| Alibaba Group Holding Ltd. | \$725,000 | 4.20% | 6/12/2047 | 801,080 | 0.00% |
| China Government International Bond | €700,000 | 0.13% | 12/11/2026 | 797,030 | 0.00% |
| China Government International Bond | €700,000 | 0.50% | 12/11/2031 | 779,557 | 0.00% |
| CNPC Global Capital Ltd. | \$800,000 | 2.00% | 23/6/2030 | 777,915 | 0.00% |
| China Merchants Finance Co., Ltd. | \$700,000 | 4.75% | 3/8/2025 | 761,447 | 0.00% |
| Minmetals Bounteous Finance BVI Ltd. | \$700,000 | 4.20% | 27/7/2026 | 757,353 | 0.00% |
| Tencent Holdings Ltd. | \$700,000 | 3.80% | 11/2/2025 | 743,261 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| Alibaba Group Holding Ltd. | \$700,000 | 3.40% | 6/12/2027 | 741,238 | 0.00% |
| CNPC General Capital Ltd. | \$700,000 | 3.40% | 16/4/2023 | 719,222 | 0.00% |
| Chongqing Nan'an Urban Construction & Development Group Co., Ltd. | \$700,000 | 4.66% | 4/6/2024 | 714,442 | 0.00% |
| Elect Global Investments Ltd. ^ | \$700,000 | 4.10% | Perpetual | 705,784 | 0.00% |
| Tencent Holdings Ltd. | \$750,000 | 3.29% | 3/6/2060 | 703,477 | 0.00% |
| Alibaba Group Holding Ltd. | \$750,000 | 3.15% | 9/2/2051 | 698,789 | 0.00% |
| China Construction Bank Corp. | \$700,000 | 1.46% | 22/4/2026 | 692,806 | 0.00% |
| China Southern Power Grid International Finance BVI Co., Ltd. | \$650,000 | 2.75% | 8/5/2022 | 653,519 | 0.00% |
| Alibaba Group Holding Ltd. | \$600,000 | 4.00% | 6/12/2037 | 650,353 | 0.00% |
| China Government International Bond | \$650,000 | 0.55% | 21/10/2025 | 632,361 | 0.00% |
| Alibaba Group Holding Ltd. | \$650,000 | 2.13% | 9/2/2031 | 627,854 | 0.00% |
| Sunny Express Enterprises Corp. | \$600,000 | 3.13% | 23/4/2030 | 623,379 | 0.00% |
| Huarong Finance 2017 Co., Ltd. | \$600,000 | 4.75% | 27/4/2027 | 621,017 | 0.00% |
| Prosus NV | \$600,000 | 3.68% | 21/1/2030 | 618,351 | 0.00% |
| China Overseas Finance Cayman VII Ltd. | \$600,000 | 4.25% | 26/4/2023 | 617,675 | 0.00% |
| Prosus NV | \$650,000 | 3.83% | 8/2/2051 | 606,197 | 0.00% |
| China Government International Bond | \$600,000 | 1.20% | 21/10/2030 | 578,997 | 0.00% |
| Vanke Real Estate Hong Kong Co., Ltd. | \$550,000 | 3.98% | 9/11/2027 | 577,179 | 0.00% |
| China Government International Bond | \$575,000 | 2.50% | 26/10/2051 | 576,529 | 0.00% |
| Prosus NV | €500,000 | 1.54% | 3/8/2028 | 573,972 | 0.00% |
| Prosus NV | €500,000 | 1.29% | 13/7/2029 | 559,976 | 0.00% |
| Tencent Holdings Ltd. | \$525,000 | 3.93% | 19/1/2038 | 558,050 | 0.00% |
| Meituan | \$600,000 | 3.05% | 28/10/2030 | 557,010 | 0.00% |
| Baidu, Inc. | \$575,000 | 2.38% | 23/8/2031 | 554,275 | 0.00% |
| State Grid Overseas Investment BVI Ltd. | \$500,000 | 3.50% | 4/5/2027 | 539,370 | 0.00% |
| Sinopec Group Overseas Development 2017 Ltd. | \$500,000 | 3.63% | 12/4/2027 | 538,157 | 0.00% |
| Bank of China Ltd. | \$500,000 | 3.50% | 20/4/2027 | 537,183 | 0.00% |
| Charming Light Investments Ltd. | \$500,000 | 5.00% | 3/9/2024 | 536,921 | 0.00% |
| Vanke Real Estate Hong Kong Co., Ltd. | \$500,000 | 5.35% | 11/3/2024 | 529,132 | 0.00% |
| China Development Bank | \$500,000 | 3.00% | 1/6/2026 | 528,756 | 0.00% |
| Vertex Capital Investment Ltd. | \$500,000 | 4.75% | 3/4/2024 | 526,367 | 0.00% |
| BOC Aviation Ltd. | \$500,000 | 3.50% | 18/9/2027 | 526,356 | 0.00% |
| China Construction Bank Corp. ^ | \$500,000 | 4.25% | 27/2/2029 | 525,876 | 0.00% |
| Foxconn Far East Ltd. | \$500,000 | 3.00% | 23/9/2026 | 523,477 | 0.00% |
| China Cinda Finance 2017 I Ltd. | \$500,000 | 4.10% | 9/3/2024 | 520,632 | 0.00% |
| Vanke Real Estate Hong Kong Co., Ltd. | \$500,000 | 4.20% | 7/6/2024 | 520,309 | 0.00% |
| Huarong Finance II Co., Ltd. | \$500,000 | 4.63% | 3/6/2026 | 516,282 | 0.00% |
| Geely Automobile Holdings Ltd. ^ | \$500,000 | 4.00% | Perpetual | 513,828 | 0.00% |
| Azure Orbit IV International Finance Ltd. | \$500,000 | 3.75% | 25/1/2023 | 511,034 | 0.00% |
| Huarong Finance 2017 Co., Ltd. | \$500,000 | 4.25% | 7/1/2027 | 505,346 | 0.00% |
| Sino-Ocean Land Treasure Finance I Ltd. | \$500,000 | 6.00% | 30/7/2024 | 503,530 | 0.00% |
| BOC Aviation Ltd. | \$500,000 | 2.63% | 17/9/2030 | 498,912 | 0.00% |
| Foxconn Far East Ltd. | \$500,000 | 2.50% | 28/10/2030 | 497,871 | 0.00% |
| Sinopec Group Overseas Development 2018 Ltd. | \$500,000 | 2.30% | 8/1/2031 | 493,486 | 0.00% |
| Haitong International Securities Group Ltd. | \$500,000 | 2.13% | 20/5/2026 | 491,918 | 0.00% |
| Amipeace Ltd. | \$500,000 | 2.25% | 22/10/2030 | 491,650 | 0.00% |
| Huarong Finance 2019 Co., Ltd. | \$500,000 | 3.38% | 24/2/2030 | 477,097 | 0.00% |
| Sunshine Life Insurance Corp., Ltd. | \$470,000 | 4.50% | 20/4/2026 | 475,911 | 0.00% |
| Baidu, Inc. | \$400,000 | 4.88% | 14/11/2028 | 458,556 | 0.00% |
| Tencent Holdings Ltd. | \$450,000 | 2.99% | 19/1/2023 | 457,924 | 0.00% |
| Competition Team Technologies Ltd. | \$425,000 | 3.75% | 12/3/2024 | 446,499 | 0.00% |
| State Grid Overseas Investment 2013 Ltd. | \$430,000 | 3.13% | 22/5/2023 | 442,142 | 0.00% |
| Export-Import Bank of China | \$400,000 | 3.25% | 28/11/2027 | 433,765 | 0.00% |
| China Government International Bond | \$400,000 | 2.63% | 2/11/2027 | 422,866 | 0.00% |
| China Railway Xunjie Co., Ltd. | \$400,000 | 3.25% | 28/7/2026 | 418,719 | 0.00% |
| Alibaba Group Holding Ltd. | \$400,000 | 2.80% | 6/6/2023 | 408,864 | 0.00% |
| CNAC HK Finbridge Co., Ltd. | \$400,000 | 3.00% | 22/9/2030 | 405,771 | 0.00% |
| Shanghai Electric Group Global Investment Ltd. | \$400,000 | 2.65% | 21/11/2024 | 405,348 | 0.00% |
| Voyage Bonds Ltd. | \$400,000 | 3.38% | 28/9/2022 | 404,248 | 0.00% |
| Huarong Finance 2019 Co., Ltd. | \$400,000 | 3.75% | 29/5/2024 | 404,107 | 0.00% |
| Sinopec Group Overseas Development 2017 Ltd. | \$400,000 | 2.50% | 13/9/2022 | 403,905 | 0.00% |
| Contemporary Ruiding Development Ltd. | \$400,000 | 2.63% | 17/9/2030 | 401,087 | 0.00% |
| ENN Energy Holdings Ltd. | \$400,000 | 2.63% | 17/9/2030 | 398,702 | 0.00% |
| CMB International Leasing Management Ltd. | \$400,000 | 2.88% | 4/2/2031 | 395,788 | 0.00% |
| Prosus NV | \$375,000 | 4.03% | 3/8/2050 | 359,647 | 0.00% |
| China Government Bond | CNY2,100,000 | 3.73% | 25/5/2070 | 353,235 | 0.00% |
| CNAC HK Finbridge Co., Ltd. | \$350,000 | 2.00% | 22/9/2025 | 348,416 | 0.00% |
| BCEG HongKong Co., Ltd. | \$350,000 | 2.22% | 2/7/2026 | 345,938 | 0.00% |
| Country Garden Holdings Co., Ltd. | \$400,000 | 3.30% | 12/1/2031 | 340,059 | 0.00% |
| China Great Wall International Holdings III Ltd. | \$300,000 | 3.88% | 31/8/2027 | 318,315 | 0.00% |
| Bocom Leasing Management Hong Kong Co., Ltd. | \$300,000 | 4.38% | 22/1/2024 | 316,448 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------------|--------|---------------|----------------------------|-----------------------|
| Sinochem Offshore Capital Co., Ltd. | \$307,000 | 1.63% | 29/10/2025 | 301,944 | 0.00% |
| State Grid Overseas Investment BVI Ltd. | \$300,000 | 2.75% | 4/5/2022 | 301,658 | 0.00% |
| China Cinda 2020 I Management Ltd. | \$300,000 | 2.50% | 18/3/2025 | 300,200 | 0.00% |
| SF Holding Investment Ltd. | \$300,000 | 2.88% | 20/2/2030 | 298,134 | 0.00% |
| Shanghai Port Group BVI Development 2 Co., Ltd. | \$300,000 | 1.50% | 13/7/2025 | 295,209 | 0.00% |
| Baidu, Inc. | \$275,000 | 3.63% | 6/7/2027 | 295,190 | 0.00% |
| Alibaba Group Holding Ltd. | \$275,000 | 3.60% | 28/11/2024 | 289,482 | 0.00% |
| Shimao Group Holdings Ltd. | \$500,000 | 3.45% | 11/1/2031 | 284,950 | 0.00% |
| China Overseas Finance Cayman III Ltd. | \$200,000 | 6.38% | 29/10/2043 | 272,630 | 0.00% |
| CNAC HK Finbridge Co., Ltd. | \$250,000 | 3.88% | 19/6/2029 | 268,829 | 0.00% |
| State Grid Overseas Investment 2014 Ltd. | \$200,000 | 4.85% | 7/5/2044 | 267,931 | 0.00% |
| Sinopec Group Overseas Development 2017 Ltd. | \$250,000 | 3.25% | 13/9/2027 | 265,425 | 0.00% |
| China Government International Bond | \$200,000 | 4.00% | 19/10/2048 | 263,155 | 0.00% |
| Huarong Finance II Co., Ltd. | \$250,000 | 5.00% | 19/11/2025 | 260,673 | 0.00% |
| Weibo Corp. | \$250,000 | 3.50% | 5/7/2024 | 256,850 | 0.00% |
| MCC Holding Hong Kong Corp., Ltd.* | \$250,000 | 3.50% | Perpetual | 254,300 | 0.00% |
| State Grid Overseas Investment BVI Ltd. | €220,000 | 0.80% | 5/8/2026 | 253,857 | 0.00% |
| Export-Import Bank of China | \$200,000 | 4.00% | 28/11/2047 | 248,738 | 0.00% |
| Huarong Finance 2017 Co., Ltd. | \$250,000 | 4.95% | 7/11/2047 | 242,882 | 0.00% |
| Sino-Ocean Land Treasure Finance II Ltd. | \$250,000 | 5.95% | 4/2/2027 | 241,358 | 0.00% |
| China Great Wall International Holdings V Ltd. | \$250,000 | 2.38% | 18/8/2030 | 236,233 | 0.00% |
| Haidilao International Holding Ltd. | \$250,000 | 2.15% | 14/1/2026 | 235,050 | 0.00% |
| Central Plaza Development Ltd. | \$250,000 | 4.65% | 19/1/2026 | 232,934 | 0.00% |
| Alibaba Group Holding Ltd. | \$200,000 | 4.50% | 28/11/2034 | 228,082 | 0.00% |
| Alibaba Group Holding Ltd. | \$200,000 | 4.40% | 6/12/2057 | 227,750 | 0.00% |
| Sinopec Group Overseas Development 2017 Ltd. | \$200,000 | 4.00% | 13/9/2047 | 224,606 | 0.00% |
| China Resources Land Ltd. | €206,000 | 4.13% | 26/2/2029 | 223,383 | 0.00% |
| Prosus NV | €200,000 | 1.99% | 13/7/2033 | 221,852 | 0.00% |
| Baidu, Inc. | \$200,000 | 4.38% | 29/3/2028 | 221,654 | 0.00% |
| Shimao Group Holdings Ltd. | \$350,000 | 5.60% | 15/7/2026 | 218,380 | 0.00% |
| CNAC HK Finbridge Co., Ltd. | \$200,000 | 4.13% | 19/7/2027 | 217,396 | 0.00% |
| Charming Light Investments Ltd. | \$200,000 | 4.38% | 21/12/2027 | 215,945 | 0.00% |
| Baidu, Inc. | \$200,000 | 4.13% | 30/6/2025 | 215,089 | 0.00% |
| JD.com, Inc. | \$200,000 | 3.88% | 29/4/2026 | 213,744 | 0.00% |
| JD.com, Inc. | \$200,000 | 4.13% | 14/1/2050 | 212,406 | 0.00% |
| Export-Import Bank of China | \$200,000 | 2.88% | 26/4/2026 | 210,189 | 0.00% |
| Baidu, Inc. | \$200,000 | 3.43% | 7/4/2030 | 209,909 | 0.00% |
| JD.com, Inc. | \$200,000 | 3.38% | 14/1/2030 | 208,734 | 0.00% |
| Westwood Group Holdings Ltd. | \$200,000 | 5.38% | 19/10/2023 | 208,714 | 0.00% |
| China Huadian Overseas Development Management Co., Ltd.* | \$200,000 | 4.00% | Perpetual | 208,418 | 0.00% |
| Baidu, Inc. | \$200,000 | 3.88% | 29/9/2023 | 208,164 | 0.00% |
| Baidu, Inc. | \$200,000 | 3.08% | 7/4/2025 | 207,520 | 0.00% |
| CNOOC Finance 2015 USA LLC | \$200,000 | 3.75% | 2/5/2023 | 206,517 | 0.00% |
| Poly Real Estate Finance Ltd. | \$200,000 | 3.88% | 25/3/2024 | 205,024 | 0.00% |
| Sinopec Capital 2013 Ltd. | \$200,000 | 3.13% | 24/4/2023 | 204,858 | 0.00% |
| Sunrise Cayman Ltd. | \$200,000 | 5.25% | 11/3/2024 | 204,429 | 0.00% |
| COSCO Finance 2011 Ltd. | \$200,000 | 4.00% | 3/12/2022 | 204,350 | 0.00% |
| Xiaomi Best Time International Ltd. | \$200,000 | 4.10% | 14/7/2051 | 203,612 | 0.00% |
| Leading Affluence Ltd. | \$200,000 | 4.50% | 24/1/2023 | 203,497 | 0.00% |
| Three Gorges Finance I Cayman Islands Ltd. | \$200,000 | 3.20% | 16/10/2049 | 202,079 | 0.00% |
| Kunming Rail Transit Group Co., Ltd. | \$200,000 | 3.50% | 12/12/2022 | 201,970 | 0.00% |
| Country Garden Holdings Co., Ltd. | \$200,000 | 8.00% | 27/1/2024 | 201,012 | 0.00% |
| Three Gorges Finance I Cayman Islands Ltd. | \$200,000 | 2.15% | 22/9/2030 | 198,016 | 0.00% |
| Baidu, Inc. | \$200,000 | 1.72% | 9/4/2026 | 197,416 | 0.00% |
| China Government International Bond | \$200,000 | 2.25% | 21/10/2050 | 191,883 | 0.00% |
| CNOOC Finance 2013 Ltd. | \$200,000 | 3.30% | 30/9/2049 | 187,457 | 0.00% |
| Country Garden Holdings Co., Ltd. | \$200,000 | 5.63% | 14/1/2030 | 187,116 | 0.00% |
| Sinopec Group Overseas Development 2012 Ltd. | \$150,000 | 4.88% | 17/5/2042 | 185,221 | 0.00% |
| | | | | 283,799,212 | 1.21% |
| Colombia 0.10% (2020: 0.21%) | | | | | |
| Colombian TES | COP17,000,000,000 | 5.75% | 3/11/2027 | 3,772,477 | 0.02% |
| Colombian TES | COP12,000,000,000 | 7.50% | 26/8/2026 | 2,928,207 | 0.01% |
| Colombian TES | COP11,300,000,000 | 6.00% | 28/4/2028 | 2,509,644 | 0.01% |
| Colombian TES | COP9,500,000,000 | 10.00% | 24/7/2024 | 2,503,281 | 0.01% |
| Colombian TES | COP11,000,000,000 | 7.00% | 30/6/2032 | 2,466,352 | 0.01% |
| Colombian TES | COP8,700,000,000 | 7.75% | 18/9/2030 | 2,083,850 | 0.01% |
| Colombian TES | COP7,500,000,000 | 6.25% | 26/11/2025 | 1,773,082 | 0.01% |
| Colombian TES | COP7,100,000,000 | 7.25% | 18/10/2034 | 1,597,866 | 0.01% |
| SURA Asset Management SA | \$1,150,000 | 4.88% | 17/4/2024 | 1,216,184 | 0.01% |
| Colombian TES | COP5,200,000,000 | 7.25% | 26/10/2050 | 1,100,405 | 0.00% |
| Colombian TES | COP3,000,000,000 | 7.00% | 26/3/2031 | 679,928 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------------|--------------|------------------|----------------------------|-----------------------|
| SURA Asset Management SA | \$500,000 | 4.38% | 11/4/2027 | 536,705 | 0.00% |
| | | | | 23,167,981 | 0.10% |
| Croatia 0.03% (2020: 0.03%) | | | | | |
| Croatia Government International Bond | €1,800,000 | 1.13% | 19/6/2029 | 2,084,125 | 0.01% |
| Croatia Government International Bond | \$1,250,000 | 5.50% | 4/4/2023 | 1,320,277 | 0.01% |
| Croatia Government International Bond | €950,000 | 1.50% | 17/6/2031 | 1,117,817 | 0.01% |
| Croatia Government International Bond | €950,000 | 1.75% | 4/3/2041 | 1,114,876 | 0.00% |
| Croatia Government International Bond | €580,000 | 1.13% | 4/3/2033 | 654,079 | 0.00% |
| Croatia Government International Bond | \$500,000 | 6.00% | 26/1/2024 | 547,902 | 0.00% |
| | | | | 6,839,076 | 0.03% |
| Czech Republic 0.17% (2020: 0.16%) | | | | | |
| Czech Republic Government Bond | Kč150,000,000 | 2.75% | 23/7/2029 | 6,714,517 | 0.03% |
| Czech Republic Government Bond | Kč168,150,000 | 1.20% | 13/3/2031 | 6,621,155 | 0.03% |
| Czech Republic Government Bond | Kč116,840,000 | 0.25% | 10/2/2027 | 4,611,113 | 0.02% |
| Czech Republic Government Bond | Kč98,000,000 | 2.40% | 17/9/2025 | 4,340,611 | 0.02% |
| Czech Republic Government Bond | Kč82,000,000 | 0.95% | 15/5/2030 | 3,197,503 | 0.01% |
| Czech Republic Government Bond | Kč50,000,000 | 2.00% | 13/10/2033 | 2,096,364 | 0.01% |
| Czech Republic Government Bond | Kč50,000,000 | 1.50% | 24/4/2040 | 1,865,785 | 0.01% |
| Czech Republic Government Bond | Kč42,090,000 | 0.45% | 25/10/2023 | 1,820,304 | 0.01% |
| EP Infrastructure A.S. | €1,260,000 | 1.82% | 2/3/2031 | 1,433,898 | 0.01% |
| Czech Republic Government Bond | Kč25,000,000 | 4.20% | 4/12/2036 | 1,337,295 | 0.01% |
| Czech Republic Government Bond | Kč30,000,000 | 1.00% | 26/6/2026 | 1,244,257 | 0.01% |
| CEZ A.S. | €1,000,000 | 0.88% | 2/12/2026 | 1,159,564 | 0.00% |
| EP Infrastructure A.S. | €700,000 | 1.66% | 26/4/2024 | 817,974 | 0.00% |
| CEZ A.S. | €500,000 | 3.00% | 5/6/2028 | 647,107 | 0.00% |
| CPI Property Group SA | €400,000 | 1.50% | 27/1/2031 | 436,714 | 0.00% |
| Czech Republic Government Bond | Kč8,000,000 | 5.70% | 25/5/2024 | 383,394 | 0.00% |
| EP Infrastructure A.S. | €300,000 | 2.05% | 9/10/2028 | 356,548 | 0.00% |
| CEZ A.S. | €200,000 | 4.88% | 16/4/2025 | 262,821 | 0.00% |
| Czech Republic Government Bond | Kč5,000,000 | 2.50% | 25/8/2028 | 220,293 | 0.00% |
| CPI Property Group SA | £100,000 | 2.75% | 22/1/2028 | 135,436 | 0.00% |
| | | | | 39,702,653 | 0.17% |
| Denmark 0.48% (2020: 0.45%) | | | | | |
| Denmark Government Bond | DKK(kr)120,000,000 | 0.00% | 15/11/2031 | 18,231,907 | 0.08% |
| Denmark Government Bond | DKK(kr)45,850,000 | 4.50% | 15/11/2039 | 12,436,036 | 0.05% |
| Denmark Government Bond | DKK(kr)66,800,000 | 0.50% | 15/11/2029 | 10,689,564 | 0.05% |
| Nykredit Realkredit A/S | DKK(kr)46,953,000 | 2.00% | 1/1/2025 | 7,493,968 | 0.03% |
| Danske Mortgage Bank plc | €4,700,000 | 0.01% | 24/11/2026 | 5,357,988 | 0.02% |
| Denmark Government Bond | DKK(kr)31,000,000 | 1.75% | 15/11/2025 | 5,131,393 | 0.02% |
| Nykredit Realkredit A/S | DKK(kr)31,815,000 | 1.00% | 1/7/2026 | 5,062,701 | 0.02% |
| AP Moller-Maersk A/S | €3,300,000 | 1.75% | 16/3/2026 | 3,974,350 | 0.02% |
| Denmark Government Bond | DKK(kr)23,000,000 | 0.50% | 15/11/2027 | 3,664,026 | 0.02% |
| Danske Bank A/S | €2,300,000 | 1.38% | 24/5/2022 | 2,633,630 | 0.01% |
| Orsted A/S | £1,600,000 | 2.50% | 16/5/2033 | 2,326,061 | 0.01% |
| AP Moller-Maersk A/S | €1,500,000 | 4.00% | 4/4/2025 | 2,194,428 | 0.01% |
| Danske Bank A/S [^] | €1,800,000 | 0.01% | 10/11/2024 | 2,048,632 | 0.01% |
| Danske Bank A/S [^] | €1,600,000 | 1.38% | 12/2/2030 | 1,845,422 | 0.01% |
| Orsted A/S | €1,500,000 | 1.50% | 26/11/2029 | 1,835,633 | 0.01% |
| Kommunekredit | €1,400,000 | 0.13% | 28/8/2023 | 1,606,440 | 0.01% |
| Orsted A/S [^] | €1,200,000 | 2.50% | 18/2/3021 | 1,589,134 | 0.01% |
| Kommunekredit | €1,320,000 | 0.00% | 3/3/2031 | 1,464,390 | 0.01% |
| Nykredit Realkredit A/S | €1,200,000 | 0.75% | 20/1/2027 | 1,378,713 | 0.01% |
| Danske Bank A/S | €1,100,000 | 0.88% | 22/5/2023 | 1,266,113 | 0.01% |
| Danske Bank A/S [^] | €1,075,000 | 0.50% | 27/8/2025 | 1,231,144 | 0.01% |
| Sydbank A/S | €1,000,000 | 1.38% | 18/9/2023 | 1,164,329 | 0.01% |
| Kommunekredit | €1,000,000 | 0.50% | 24/1/2025 | 1,162,069 | 0.01% |
| ISS Global A/S | €1,000,000 | 0.88% | 18/6/2026 | 1,146,398 | 0.01% |
| Danske Mortgage Bank plc | €1,000,000 | 0.01% | 14/1/2028 | 1,134,403 | 0.01% |
| Denmark Government Bond | DKK(kr)700,000 | 1.50% | 15/11/2023 | 1,112,389 | 0.01% |
| Danske Bank A/S [^] | \$1,000,000 | 1.55% | 10/9/2027 | 976,389 | 0.00% |
| Denmark Government Bond | DKK(kr)5,000,000 | 7.00% | 10/11/2024 | 929,058 | 0.00% |
| Carlsberg Breweries A/S | €800,000 | 0.38% | 30/6/2027 | 909,962 | 0.00% |
| Sydbank A/S [^] | €800,000 | 0.50% | 10/11/2026 | 909,261 | 0.00% |
| Carlsberg Breweries A/S | €700,000 | 2.50% | 28/5/2024 | 839,123 | 0.00% |
| Orsted A/S [^] | €700,000 | 2.25% | 24/11/3017 | 825,581 | 0.00% |
| Danske Bank A/S [^] | \$750,000 | 0.98% | 10/9/2025 | 738,133 | 0.00% |
| Danske Bank A/S | €550,000 | 0.63% | 26/5/2025 | 634,297 | 0.00% |
| Danske Bank A/S [^] | €500,000 | 2.50% | 21/6/2029 | 595,100 | 0.00% |
| Jyske Realkredit A/S | €500,000 | 0.50% | 1/10/2026 | 581,475 | 0.00% |
| Danfoss Finance I BV | €500,000 | 0.13% | 28/4/2026 | 563,898 | 0.00% |
| AP Moller-Maersk A/S | €473,000 | 0.75% | 25/11/2031 | 533,298 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---------------------------------------|----------------|--------|---------------|----------------------------|-----------------------|
| Kommunekredit | €400,000 | 0.88% | 3/11/2036 | 473,817 | 0.00% |
| Orsted A/S [*] | €400,000 | 1.75% | 9/12/2019 | 464,750 | 0.00% |
| Nykredit Realkredit A/S | €400,000 | 0.25% | 20/1/2023 | 456,667 | 0.00% |
| Danfoss Finance II BV | €400,000 | 0.75% | 28/4/2031 | 448,326 | 0.00% |
| Danske Bank A/S | \$400,000 | 4.38% | 12/6/2028 | 447,010 | 0.00% |
| Danske Bank A/S ^{**} | €375,000 | 1.00% | 15/5/2031 | 424,162 | 0.00% |
| Danske Bank A/S | \$400,000 | 3.88% | 12/9/2023 | 416,748 | 0.00% |
| Kommunekredit | €300,000 | 0.25% | 29/3/2023 | 344,393 | 0.00% |
| AP Moller-Maersk A/S | \$250,000 | 3.88% | 28/9/2025 | 268,276 | 0.00% |
| Danske Bank A/S ^{**} | \$225,000 | 3.24% | 20/12/2025 | 234,010 | 0.00% |
| Danske Bank A/S | \$200,000 | 5.38% | 12/1/2024 | 215,370 | 0.00% |
| AP Moller-Maersk A/S | \$175,000 | 4.50% | 20/6/2029 | 199,022 | 0.00% |
| Orsted A/S | €100,000 | 4.88% | 12/1/2032 | 174,466 | 0.00% |
| Nykredit Realkredit A/S | DKK(kr)316,181 | 2.00% | 1/10/2047 | 50,111 | 0.00% |
| Nykredit Realkredit A/S | DKK(kr)135,047 | 3.00% | 1/10/2031 | 21,779 | 0.00% |
| Nordea Kredit Realkredaktieselskab | DKK(kr)27,186 | 3.50% | 1/10/2044 | 4,697 | 0.00% |
| Estonia 0.00% (2020: 0.00%) | | | | 112,860,440 | 0.48% |
| Luminor Bank A/S [*] | €800,000 | 0.54% | 23/9/2026 | 909,961 | 0.00% |
| | | | | 909,961 | 0.00% |
| Finland 0.39% (2020: 0.54%) | | | | | |
| Finland Government Bond | €11,300,000 | 0.75% | 15/4/2031 | 13,717,063 | 0.06% |
| Finland Government Bond | €8,363,000 | 0.13% | 15/9/2031 | 9,544,900 | 0.04% |
| Finland Government Bond | €6,000,000 | 0.00% | 15/9/2030 | 6,821,784 | 0.03% |
| Finland Government Bond | €4,599,000 | 0.50% | 15/9/2029 | 5,474,161 | 0.02% |
| Finland Government Bond | €3,200,000 | 0.88% | 15/9/2025 | 3,824,111 | 0.02% |
| OP Corporate Bank plc | €2,935,000 | 0.38% | 16/6/2028 | 3,287,977 | 0.02% |
| Finland Government Bond | €2,250,000 | 0.00% | 15/9/2023 | 2,584,089 | 0.01% |
| OP Corporate Bank plc | €2,000,000 | 0.13% | 1/7/2024 | 2,287,612 | 0.01% |
| Kuntarahoitus OYJ | €1,850,000 | 0.63% | 26/11/2026 | 2,177,564 | 0.01% |
| Finland Government Bond | €1,800,000 | 2.00% | 15/4/2024 | 2,172,676 | 0.01% |
| Kuntarahoitus OYJ | €1,900,000 | 0.00% | 2/3/2031 | 2,120,562 | 0.01% |
| Nordea Bank Abp [*] | \$1,700,000 | 4.63% | 13/9/2033 | 1,882,179 | 0.01% |
| OP Corporate Bank plc [*] | €1,600,000 | 1.63% | 9/6/2030 | 1,861,874 | 0.01% |
| Nordea Bank Abp [*] | €1,500,000 | 0.63% | 18/8/2031 | 1,691,737 | 0.01% |
| OP Corporate Bank plc | €1,500,000 | 0.38% | 8/12/2028 | 1,679,414 | 0.01% |
| Sampo OYJ [*] | €1,240,000 | 2.50% | 3/9/2052 | 1,473,581 | 0.01% |
| OP Corporate Bank plc | €1,200,000 | 0.10% | 16/11/2027 | 1,344,906 | 0.01% |
| Kuntarahoitus OYJ | €1,100,000 | 0.13% | 7/3/2024 | 1,264,610 | 0.01% |
| Kuntarahoitus OYJ | €1,040,000 | 0.00% | 14/10/2030 | 1,166,348 | 0.01% |
| Finvera OYJ | €1,000,000 | 0.50% | 13/4/2026 | 1,165,479 | 0.01% |
| Nordea Bank Abp | €1,000,000 | 0.50% | 14/5/2027 | 1,155,383 | 0.01% |
| Nordea Bank Abp | €1,000,000 | 0.38% | 28/5/2026 | 1,152,744 | 0.01% |
| Finland Government Bond | €1,000,000 | 0.25% | 15/9/2040 | 1,109,373 | 0.01% |
| Finland Government Bond | €800,000 | 4.00% | 4/7/2025 | 1,056,051 | 0.01% |
| Finland Government Bond | €575,000 | 2.63% | 4/7/2042 | 947,495 | 0.01% |
| Elenia Verikko OYJ | €800,000 | 0.38% | 6/2/2027 | 904,973 | 0.01% |
| Kuntarahoitus OYJ | €850,000 | 0.88% | 2/9/2026 | 832,377 | 0.00% |
| Finland Government International Bond | €800,000 | 0.88% | 20/5/2030 | 760,184 | 0.00% |
| Finvera OYJ | €650,000 | 0.38% | 9/4/2029 | 753,049 | 0.00% |
| Kojamo OYJ | €600,000 | 1.88% | 27/5/2027 | 718,701 | 0.00% |
| Nordea Bank Abp | €600,000 | 0.88% | 26/6/2023 | 692,827 | 0.00% |
| Finvera OYJ | \$700,000 | 1.13% | 27/10/2026 | 692,137 | 0.00% |
| Finland Government Bond | €500,000 | 2.75% | 4/7/2028 | 680,455 | 0.00% |
| Kojamo OYJ | €600,000 | 0.88% | 28/5/2029 | 672,833 | 0.00% |
| Sampo OYJ [*] | €500,000 | 3.38% | 23/5/2049 | 637,666 | 0.00% |
| Nordea Bank Abp | \$600,000 | 3.75% | 30/8/2023 | 626,763 | 0.00% |
| Kuntarahoitus OYJ | €600,000 | 0.38% | 1/9/2023 | 596,312 | 0.00% |
| OP Corporate Bank plc | €500,000 | 0.38% | 26/2/2024 | 575,033 | 0.00% |
| Kuntarahoitus OYJ | €500,000 | 0.05% | 6/9/2029 | 567,025 | 0.00% |
| Transmission Finance DAC | €500,000 | 0.38% | 18/6/2028 | 560,491 | 0.00% |
| Nordea Bank Abp [*] | €400,000 | 1.63% | 9/12/2032 | 521,115 | 0.00% |
| Finvera OYJ | \$500,000 | 2.38% | 4/6/2025 | 519,942 | 0.00% |
| Finvera OYJ | \$500,000 | 1.63% | 23/10/2024 | 507,999 | 0.00% |
| Nordea Bank Abp | \$500,000 | 1.50% | 30/9/2026 | 491,163 | 0.00% |
| Nordea Bank Abp | \$465,000 | 0.63% | 24/5/2024 | 459,306 | 0.00% |
| OP Corporate Bank plc | €400,000 | 0.38% | 19/6/2024 | 458,458 | 0.00% |
| Kuntarahoitus OYJ | \$425,000 | 2.88% | 7/3/2023 | 436,430 | 0.00% |
| Nordea Bank Abp | \$400,000 | 1.00% | 9/6/2023 | 401,282 | 0.00% |
| Stora Enso OYJ | €300,000 | 2.50% | 7/6/2027 | 376,641 | 0.00% |
| Fortum OYJ | €300,000 | 2.13% | 27/2/2029 | 376,277 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| Citycon Treasury BV | €300,000 | 2.50% | 1/10/2024 | 359,268 | 0.00% |
| Fortum OYJ | €300,000 | 1.63% | 27/2/2026 | 359,203 | 0.00% |
| Fortum OYJ | €300,000 | 0.88% | 27/2/2023 | 344,965 | 0.00% |
| Kuntarahoitus OYJ | €300,000 | 0.00% | 15/11/2024 | 343,830 | 0.00% |
| Nordea Bank Abp | \$350,000 | 0.75% | 28/8/2025 | 341,660 | 0.00% |
| Kuntarahoitus OYJ | \$300,000 | 0.63% | 20/3/2026 | 291,724 | 0.00% |
| Kuntarahoitus OYJ | \$200,000 | 2.50% | 15/11/2023 | 206,267 | 0.00% |
| Finland Government Bond | €150,000 | 1.50% | 15/4/2023 | 175,401 | 0.00% |
| Elisa OYJ | €100,000 | 1.13% | 26/2/2026 | 117,644 | 0.00% |
| | | | | 90,323,074 | 0.39% |
| France 6.15% (2020: 6.70%) | | | | | |
| French Republic Government Bond OAT | €116,510,000 | 0.00% | 25/2/2024 | 134,104,736 | 0.57% |
| French Republic Government Bond OAT | €75,299,000 | 0.00% | 25/2/2027 | 86,791,012 | 0.37% |
| French Republic Government Bond OAT | €64,038,000 | 0.75% | 25/11/2028 | 77,270,081 | 0.33% |
| French Republic Government Bond OAT | €41,085,000 | 0.00% | 25/11/2030 | 46,276,708 | 0.20% |
| French Republic Government Bond OAT | €34,542,914 | 1.25% | 25/5/2034 | 43,468,220 | 0.19% |
| French Republic Government Bond OAT | €32,330,000 | 0.50% | 25/5/2040 | 35,913,713 | 0.15% |
| French Republic Government Bond OAT | €30,000,000 | 0.00% | 25/2/2026 | 34,648,511 | 0.15% |
| French Republic Government Bond OAT | €26,000,000 | 0.50% | 25/5/2026 | 30,688,543 | 0.13% |
| French Republic Government Bond OAT | €24,697,000 | 2.25% | 25/5/2024 | 30,005,315 | 0.13% |
| French Republic Government Bond OAT | €25,000,000 | 0.50% | 25/5/2025 | 29,362,136 | 0.13% |
| French Republic Government Bond OAT | €19,700,000 | 1.75% | 25/6/2039 | 27,053,806 | 0.12% |
| French Republic Government Bond OAT | €23,176,000 | 0.75% | 25/5/2052 | 25,194,188 | 0.11% |
| French Republic Government Bond OAT | €20,450,000 | 0.50% | 25/6/2044 | 22,216,656 | 0.10% |
| French Republic Government Bond OAT | €12,280,000 | 3.25% | 25/5/2045 | 21,547,591 | 0.09% |
| French Republic Government Bond OAT | €16,131,000 | 1.75% | 25/5/2023 | 18,957,116 | 0.08% |
| French Republic Government Bond OAT | €16,802,000 | 0.00% | 25/11/2031 | 18,737,113 | 0.08% |
| French Republic Government Bond OAT | €14,500,000 | 1.00% | 25/11/2025 | 17,398,519 | 0.08% |
| French Republic Government Bond OAT | €15,000,000 | 0.00% | 25/3/2023 | 17,196,071 | 0.07% |
| French Republic Government Bond OAT | €13,300,000 | 1.50% | 25/5/2031 | 17,063,765 | 0.07% |
| French Republic Government Bond OAT | €14,580,000 | 0.00% | 25/11/2029 | 16,594,719 | 0.07% |
| French Republic Government Bond OAT | €6,280,000 | 4.00% | 25/4/2060 | 14,092,681 | 0.06% |
| French Republic Government Bond OAT | €8,924,000 | 2.00% | 25/5/2048 | 13,046,916 | 0.06% |
| French Republic Government Bond OAT | €6,600,000 | 4.50% | 25/4/2041 | 12,833,694 | 0.06% |
| French Republic Government Bond OAT | €5,950,000 | 4.00% | 25/4/2055 | 12,730,382 | 0.06% |
| French Republic Government Bond OAT | €7,100,000 | 4.75% | 25/4/2035 | 12,692,395 | 0.06% |
| Societe Generale SFH SA | €10,400,000 | 0.01% | 2/12/2026 | 11,860,317 | 0.05% |
| French Republic Government Bond OAT | €9,700,000 | 1.75% | 25/11/2024 | 11,760,467 | 0.05% |
| Region of Ile de France | €10,000,000 | 0.50% | 14/6/2025 | 11,654,842 | 0.05% |
| French Republic Government Bond OAT | €10,000,000 | 0.00% | 25/3/2025 | 11,547,369 | 0.05% |
| French Republic Government Bond OAT | €12,694,000 | 0.50% | 25/5/2072 | 11,162,005 | 0.05% |
| French Republic Government Bond OAT | €7,000,000 | 1.25% | 25/5/2036 | 8,824,843 | 0.04% |
| Dexia Credit Local SA | €7,500,000 | 0.25% | 1/6/2023 | 8,612,814 | 0.04% |
| French Republic Government Bond OAT | €6,800,000 | 0.75% | 25/5/2028 | 8,195,408 | 0.04% |
| Aeroports de Paris | €5,000,000 | 1.50% | 7/4/2025 | 5,939,763 | 0.03% |
| French Republic Government Bond OAT | €5,425,000 | 0.75% | 25/5/2053 | 5,829,049 | 0.03% |
| UNEDIC A.S.SIEO | €5,000,000 | 0.13% | 25/11/2024 | 5,753,913 | 0.03% |
| Agence Francaise de Developpement EPIC | €5,000,000 | 0.13% | 15/11/2023 | 5,741,842 | 0.03% |
| Caisse d'Amortissement de la Dette Sociale | €4,400,000 | 0.00% | 25/11/2026 | 5,037,918 | 0.02% |
| Caisse Francaise de Financement Local | €4,200,000 | 0.01% | 27/4/2029 | 4,738,195 | 0.02% |
| Caisse d'Amortissement de la Dette Sociale | €3,900,000 | 1.38% | 25/11/2024 | 4,655,001 | 0.02% |
| French Republic Government Bond OAT | €2,500,000 | 4.00% | 25/10/2038 | 4,457,674 | 0.02% |
| Caisse Francaise de Financement Local | €4,000,000 | 0.01% | 18/3/2031 | 4,442,022 | 0.02% |
| Banque Federative du Credit Mutuel SA | €3,500,000 | 0.75% | 15/6/2023 | 4,037,293 | 0.02% |
| SNCF Reseau | €3,500,000 | 0.75% | 25/5/2036 | 4,018,254 | 0.02% |
| Electricite de France SA | €2,000,000 | 5.50% | 17/10/2041 | 3,974,429 | 0.02% |
| Agence Francaise de Developpement EPIC | €3,500,000 | 0.13% | 29/9/2031 | 3,889,879 | 0.02% |
| SNCF Reseau | €3,000,000 | 0.88% | 22/1/2029 | 3,585,411 | 0.02% |
| Caisse Francaise de Financement Local | €3,000,000 | 0.63% | 13/4/2026 | 3,508,889 | 0.02% |
| Caisse d'Amortissement de la Dette Sociale | €3,000,000 | 0.13% | 25/10/2023 | 3,446,158 | 0.02% |
| Agence Francaise de Developpement EPIC | €2,900,000 | 0.01% | 25/11/2028 | 3,281,196 | 0.01% |
| Agence Francaise de Developpement EPIC | €2,800,000 | 0.25% | 21/7/2026 | 3,238,515 | 0.01% |
| French Republic Government Bond OAT | €2,307,342 | 1.50% | 25/5/2050 | 3,042,812 | 0.01% |
| Orange SA | €2,500,000 | 1.13% | 15/7/2024 | 2,923,168 | 0.01% |
| Cie de Financement Foncier SA | €2,500,000 | 0.33% | 12/9/2023 | 2,877,147 | 0.01% |
| Credit Mutuel Home Loan SFH SA | €2,500,000 | 0.13% | 9/4/2025 | 2,868,348 | 0.01% |
| Caisse d'Amortissement de la Dette Sociale | €2,500,000 | 0.13% | 15/9/2031 | 2,784,281 | 0.01% |
| French Republic Government Bond OAT | €2,401,000 | 0.00% | 25/2/2023 | 2,752,163 | 0.01% |
| Arkea Home Loans SFH SA | €2,400,000 | 0.01% | 4/10/2030 | 2,675,232 | 0.01% |
| Agence Francaise de Developpement EPIC | €2,400,000 | 0.38% | 25/5/2036 | 2,623,453 | 0.01% |
| BNP Paribas SA | €2,172,000 | 1.50% | 17/11/2025 | 2,590,359 | 0.01% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| BPCE SA | \$2,500,000 | 2.75% | 11/1/2023 | 2,552,167 | 0.01% |
| Caisse Francaise de Financement Local | €2,200,000 | 0.63% | 26/1/2023 | 2,531,827 | 0.01% |
| Orange SA | €2,100,000 | 1.25% | 7/7/2027 | 2,508,545 | 0.01% |
| Cie de Financement Foncier SA | €1,900,000 | 4.00% | 24/10/2025 | 2,498,329 | 0.01% |
| Aeroports de Paris | €2,100,000 | 1.00% | 5/1/2029 | 2,452,253 | 0.01% |
| Autoroutes du Sud de la France SA | €2,000,000 | 1.38% | 27/6/2028 | 2,431,692 | 0.01% |
| Holding d'Infrastructures des Metiers de l'Environnement | €2,159,000 | 0.63% | 16/9/2028 | 2,403,220 | 0.01% |
| Banque Federative du Credit Mutuel SA | €2,000,000 | 1.88% | 18/6/2029 | 2,401,070 | 0.01% |
| La Banque Postale Home Loan SFH SA | €2,000,000 | 0.88% | 7/2/2028 | 2,386,521 | 0.01% |
| Credit Mutuel Home Loan SFH SA | €2,000,000 | 2.50% | 11/9/2023 | 2,385,443 | 0.01% |
| BPCE SA^ | €2,100,000 | 0.50% | 15/9/2027 | 2,378,853 | 0.01% |
| Action Logement Services | €2,100,000 | 0.38% | 5/10/2031 | 2,372,902 | 0.01% |
| Capgemini SE | €2,000,000 | 1.13% | 23/6/2030 | 2,361,623 | 0.01% |
| UNEDIC A.S.SEO | €2,100,000 | 0.50% | 25/5/2036 | 2,354,366 | 0.01% |
| Sanofi | €2,000,000 | 1.00% | 1/4/2025 | 2,349,219 | 0.01% |
| Caisse d'Amortissement de la Dette Sociale | \$2,400,000 | 1.38% | 20/1/2031 | 2,331,750 | 0.01% |
| Banque Federative du Credit Mutuel SA | €1,700,000 | 1.75% | 19/12/2024 | 2,327,149 | 0.01% |
| Societe Generale SFH SA | €2,000,000 | 0.50% | 30/1/2025 | 2,320,850 | 0.01% |
| Caisse Francaise de Financement Local | €2,000,000 | 0.50% | 16/1/2025 | 2,319,834 | 0.01% |
| Credit Agricole Home Loan SFH SA | €2,000,000 | 0.38% | 30/9/2024 | 2,311,628 | 0.01% |
| Electricite de France SA | €1,200,000 | 6.13% | 2/6/2034 | 2,300,023 | 0.01% |
| Bpifrance SACA | €2,000,000 | 0.13% | 25/11/2023 | 2,299,765 | 0.01% |
| BNP Paribas SA^ | €2,000,000 | 0.50% | 15/7/2025 | 2,297,634 | 0.01% |
| Bpifrance SACA | €2,000,000 | 0.25% | 14/2/2023 | 2,293,008 | 0.01% |
| Banque Federative du Credit Mutuel SA | €2,000,000 | 0.25% | 29/6/2028 | 2,241,834 | 0.01% |
| Caisse Francaise de Financement Local | €2,000,000 | 0.01% | 24/6/2030 | 2,234,527 | 0.01% |
| UNEDIC A.S.SEO | €2,000,000 | 0.01% | 25/5/2031 | 2,218,497 | 0.01% |
| BNP Paribas SA^ | \$2,300,000 | 2.59% | 12/8/2035 | 2,206,105 | 0.01% |
| Bpifrance SACA | €1,900,000 | 0.00% | 25/5/2028 | 2,162,255 | 0.01% |
| SFIL SA | €1,900,000 | 0.05% | 4/6/2029 | 2,153,344 | 0.01% |
| BNP Paribas SA^ | \$2,075,000 | 3.05% | 13/1/2031 | 2,138,677 | 0.01% |
| Caisse d'Amortissement de la Dette Sociale | \$2,200,000 | 0.38% | 23/9/2025 | 2,131,251 | 0.01% |
| Banque Federative du Credit Mutuel SA | €1,600,000 | 1.00% | 16/7/2026 | 2,114,475 | 0.01% |
| Orange SA | €1,400,000 | 3.25% | 15/1/2032 | 2,108,945 | 0.01% |
| WEA Finance LLC/Westfield UK & Europe Finance plc | \$1,984,000 | 3.75% | 17/9/2024 | 2,080,353 | 0.01% |
| BPCE SFH SA | €1,800,000 | 0.01% | 8/11/2026 | 2,049,106 | 0.01% |
| BNP Paribas SA | €1,600,000 | 1.25% | 13/7/2031 | 2,011,043 | 0.01% |
| AXA SA^ | €1,565,000 | 3.25% | 28/5/2049 | 1,993,656 | 0.01% |
| Cie Financiere et Industrielle des Autoroutes SA | €1,700,000 | 0.38% | 7/2/2025 | 1,955,237 | 0.01% |
| Unibail-Rodamco-Westfield SE | €1,700,000 | 0.63% | 4/5/2027 | 1,941,347 | 0.01% |
| Societe Du Grand Paris EPIC | €1,800,000 | 0.30% | 2/9/2036 | 1,939,524 | 0.01% |
| TotalEnergies Capital International SA | €1,600,000 | 1.49% | 8/4/2027 | 1,930,190 | 0.01% |
| Caisse Nationale de Reassurance Mutuelle Agricole Groupama | €1,500,000 | 3.38% | 24/9/2028 | 1,902,447 | 0.01% |
| Credit Agricole Assurances SA | €1,700,000 | 1.50% | 6/10/2031 | 1,902,079 | 0.01% |
| Credit Agricole SA^ | €1,600,000 | 1.00% | 22/4/2026 | 1,864,482 | 0.01% |
| TotalEnergies Capital International SA | \$1,750,000 | 3.70% | 15/1/2024 | 1,845,266 | 0.01% |
| Banque Federative du Credit Mutuel SA | €1,600,000 | 0.13% | 5/2/2024 | 1,827,509 | 0.01% |
| BPCE SA | €1,500,000 | 1.00% | 1/4/2025 | 1,751,012 | 0.01% |
| TotalEnergies Capital International SA | €1,500,000 | 0.95% | 18/5/2031 | 1,750,849 | 0.01% |
| Holding d'Infrastructures des Metiers de l'Environnement | €1,551,000 | 0.13% | 16/9/2025 | 1,744,706 | 0.01% |
| Credit Mutuel Arkea SA | €1,300,000 | 3.38% | 11/3/2031 | 1,740,350 | 0.01% |
| Dexia Credit Local SA | €1,500,000 | 0.63% | 3/2/2024 | 1,739,875 | 0.01% |
| UNEDIC A.S.SEO | €1,600,000 | 0.10% | 25/5/2034 | 1,730,236 | 0.01% |
| Worldline SA | €1,500,000 | 0.25% | 18/9/2024 | 1,715,493 | 0.01% |
| Agence France Locale | €1,500,000 | 0.00% | 20/9/2027 | 1,704,967 | 0.01% |
| Danone SA | €1,500,000 | 0.00% | 1/12/2025 | 1,704,004 | 0.01% |
| Caisse d'Amortissement de la Dette Sociale | \$1,750,000 | 0.63% | 18/2/2026 | 1,703,317 | 0.01% |
| Societe Generale SA^ | €1,500,000 | 1.13% | 30/6/2031 | 1,701,265 | 0.01% |
| BPCE SFH SA | €1,500,000 | 0.01% | 10/11/2027 | 1,700,638 | 0.01% |
| Banque Federative du Credit Mutuel SA | €1,500,000 | 1.13% | 19/11/2031 | 1,675,199 | 0.01% |
| Societe Generale SA^ | €1,500,000 | 0.50% | 12/6/2029 | 1,668,661 | 0.01% |
| Caisse Francaise de Financement Local | €1,500,000 | 0.50% | 1/10/2046 | 1,666,376 | 0.01% |
| Sanofi | €1,400,000 | 1.00% | 21/3/2026 | 1,652,344 | 0.01% |
| BNP Paribas SA | \$1,600,000 | 3.50% | 1/3/2023 | 1,647,186 | 0.01% |
| Societe Du Grand Paris EPIC | €1,600,000 | 1.00% | 18/2/2070 | 1,636,256 | 0.01% |
| TotalEnergies SE^ | €1,400,000 | 1.75% | Perpetual | 1,621,162 | 0.01% |
| Caisse d'Amortissement de la Dette Sociale | \$1,700,000 | 1.00% | 21/10/2030 | 1,605,813 | 0.01% |
| Aeroports de Paris | €1,300,000 | 2.13% | 2/10/2026 | 1,600,895 | 0.01% |
| Air Liquide Finance SA | €1,400,000 | 0.38% | 27/5/2031 | 1,592,175 | 0.01% |
| Bouygues SA | €1,400,000 | 0.50% | 11/2/2030 | 1,578,413 | 0.01% |
| Caisse d'Amortissement de la Dette Sociale | €1,300,000 | 4.13% | 25/4/2023 | 1,567,431 | 0.01% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Societe Du Grand Paris EPIC | €1,400,000 | 1.00% | 26/11/2051 | 1,539,799 | 0.01% |
| Air Liquide Finance SA | \$1,500,000 | 2.25% | 27/9/2023 | 1,531,274 | 0.01% |
| BPCE SA | €1,500,000 | 2.38% | 14/1/2025 | 1,526,460 | 0.01% |
| Credit Mutuel Arkea SA | €1,300,000 | 1.25% | 31/5/2024 | 1,521,308 | 0.01% |
| SNCF Reseau | €1,200,000 | 1.50% | 29/5/2037 | 1,515,193 | 0.01% |
| BPCE SA | €1,300,000 | 0.63% | 26/9/2024 | 1,502,633 | 0.01% |
| Credit Mutuel Arkea SA | €1,300,000 | 0.88% | 25/10/2031 | 1,474,502 | 0.01% |
| Caisse de Refinancement de l'Habitat SA | €1,300,000 | 0.01% | 7/2/2028 | 1,472,561 | 0.01% |
| Engie SA | €1,200,000 | 1.75% | 27/3/2028 | 1,471,296 | 0.01% |
| LVMH Moet Hennessy Louis Vuitton SE | €1,300,000 | 0.13% | 11/2/2028 | 1,471,168 | 0.01% |
| Alstom SA | €1,300,000 | 0.13% | 27/7/2027 | 1,458,589 | 0.01% |
| BNP Paribas SA^ | €1,200,000 | 2.13% | 23/1/2027 | 1,455,243 | 0.01% |
| Banque Federative du Credit Mutuel SA | €1,300,000 | 0.25% | 19/7/2028 | 1,442,862 | 0.01% |
| Bpifrance SACA | €1,200,000 | 0.63% | 25/5/2026 | 1,412,593 | 0.01% |
| Credit Mutuel Home Loan SFH SA | €1,200,000 | 0.63% | 2/2/2026 | 1,403,037 | 0.01% |
| Banque Federative du Credit Mutuel SA | €1,200,000 | 0.75% | 17/7/2025 | 1,393,274 | 0.01% |
| Arkema SA | €1,200,000 | 0.13% | 14/10/2026 | 1,366,529 | 0.01% |
| Banque Federative du Credit Mutuel SA | €1,200,000 | 0.63% | 3/11/2028 | 1,361,045 | 0.01% |
| Engie SA | €1,200,000 | 1.00% | 26/10/2036 | 1,355,211 | 0.01% |
| Electricite de France SA | €1,200,000 | 1.00% | 29/11/2033 | 1,353,200 | 0.01% |
| Electricite de France SA | €900,000 | 4.63% | 26/4/2030 | 1,349,188 | 0.01% |
| Societe Du Grand Paris EPIC | €1,200,000 | 0.30% | 25/11/2031 | 1,347,911 | 0.01% |
| LVMH Moet Hennessy Louis Vuitton SE | £1,000,000 | 1.13% | 11/2/2027 | 1,332,575 | 0.01% |
| AXA SA^ | £800,000 | 5.63% | 16/1/2054 | 1,322,105 | 0.01% |
| French Republic Government Bond OAT | €825,000 | 5.50% | 25/4/2029 | 1,325,648 | 0.01% |
| SNCF Reseau | €1,000,000 | 1.88% | 30/3/2034 | 1,310,097 | 0.01% |
| Agence Francaise de Developpement EPIC | €1,100,000 | 1.38% | 17/9/2024 | 1,308,211 | 0.01% |
| Caisse d'Amortissement de la Dette Sociale | €1,300,000 | 1.25% | 28/10/2026 | 1,292,398 | 0.01% |
| Orange SA | €1,000,000 | 2.00% | 15/1/2029 | 1,263,595 | 0.01% |
| Credit Agricole Home Loan SFH SA | €1,000,000 | 1.38% | 3/2/2032 | 1,256,383 | 0.01% |
| Credit Agricole Assurances SA^ | €1,000,000 | 4.25% | Perpetual | 1,247,019 | 0.01% |
| Sanofi | €1,000,000 | 1.25% | 21/3/2034 | 1,226,976 | 0.01% |
| Caisse de Refinancement de l'Habitat SA | €1,000,000 | 3.90% | 20/10/2023 | 1,224,736 | 0.01% |
| Airbus SE | €1,000,000 | 1.63% | 9/6/2030 | 1,219,993 | 0.01% |
| Caisse d'Amortissement de la Dette Sociale | €1,100,000 | 0.00% | 25/5/2031 | 1,216,621 | 0.01% |
| Bpifrance SACA | €1,000,000 | 2.50% | 25/5/2024 | 1,216,018 | 0.01% |
| Credit Mutuel Home Loan SFH SA | €1,000,000 | 1.00% | 30/1/2029 | 1,207,454 | 0.01% |
| Credit Agricole Home Loan SFH SA | €1,000,000 | 0.88% | 11/8/2028 | 1,196,090 | 0.01% |
| Airbus SE | €1,000,000 | 1.38% | 9/6/2026 | 1,187,139 | 0.01% |
| Caisse d'Amortissement de la Dette Sociale | \$1,200,000 | 0.38% | 27/5/2024 | 1,184,029 | 0.01% |
| Sanofi | €1,000,000 | 0.88% | 21/3/2029 | 1,181,671 | 0.01% |
| Credit Agricole SA | €1,000,000 | 1.00% | 3/7/2029 | 1,180,684 | 0.01% |
| Societe Generale SA | \$1,150,000 | 2.63% | 22/1/2025 | 1,178,822 | 0.01% |
| Pernod Ricard SA | €1,000,000 | 1.13% | 7/4/2025 | 1,175,060 | 0.01% |
| Orange SA | €1,000,000 | 1.00% | 12/9/2025 | 1,172,905 | 0.01% |
| MMB SCF SACA | €1,000,000 | 0.75% | 31/10/2025 | 1,171,021 | 0.01% |
| Unibail-Rodamco-Westfield SE | €1,000,000 | 1.13% | 15/9/2025 | 1,165,867 | 0.01% |
| Bpifrance SACA | €1,000,000 | 0.50% | 25/5/2025 | 1,165,077 | 0.01% |
| EssilorLuxottica SA | €1,000,000 | 0.75% | 27/11/2031 | 1,165,029 | 0.01% |
| BNP Paribas SA | €1,000,000 | 1.13% | 22/11/2023 | 1,164,116 | 0.01% |
| Societe Generale SFH SA | €1,000,000 | 0.50% | 28/1/2026 | 1,163,629 | 0.01% |
| La Poste SA | €1,000,000 | 0.63% | 21/10/2026 | 1,163,468 | 0.01% |
| Agence Francaise de Developpement EPIC | €1,000,000 | 0.50% | 25/5/2030 | 1,162,616 | 0.01% |
| Credit Agricole Public Sector SCF SA | €1,000,000 | 0.50% | 10/10/2025 | 1,162,477 | 0.01% |
| Electricite de France SA | \$1,000,000 | 4.50% | 4/12/2069 | 1,160,969 | 0.01% |
| TotalEnergies Capital International SA | €1,000,000 | 0.70% | 31/5/2028 | 1,159,333 | 0.01% |
| BPCE SA | €1,000,000 | 0.88% | 31/1/2024 | 1,158,513 | 0.01% |
| Credit Mutuel Arkea SA | €1,000,000 | 0.88% | 5/10/2023 | 1,157,177 | 0.01% |
| Cie de Financement Foncier SA | €1,000,000 | 0.38% | 11/12/2024 | 1,155,545 | 0.01% |
| BNP Paribas SA | \$1,100,000 | 3.80% | 10/1/2024 | 1,154,892 | 0.01% |
| Arkea Home Loans SFH SA | €1,000,000 | 0.38% | 4/3/2024 | 1,153,605 | 0.01% |
| Bpifrance SACA | €1,000,000 | 0.13% | 25/3/2025 | 1,151,916 | 0.01% |
| Credit Agricole Home Loan SFH SA | €1,000,000 | 0.25% | 23/2/2024 | 1,150,861 | 0.01% |
| Cie de Financement Foncier SA | €1,000,000 | 0.23% | 14/9/2026 | 1,150,187 | 0.01% |
| Societe Generale SFH SA | €1,000,000 | 0.25% | 11/9/2023 | 1,149,555 | 0.01% |
| Societe Generale SA | €1,000,000 | 0.50% | 13/1/2023 | 1,145,760 | 0.01% |
| La Banque Postale SA | €1,000,000 | 0.25% | 12/7/2026 | 1,138,088 | 0.01% |
| Alstom SA | €1,000,000 | 0.25% | 14/10/2026 | 1,137,106 | 0.01% |
| AXA Home Loan SFH SA | €1,000,000 | 0.05% | 5/7/2027 | 1,137,076 | 0.01% |
| Unibail-Rodamco-Westfield SE | €1,000,000 | 0.75% | 25/10/2028 | 1,136,060 | 0.01% |
| UNEDIC A.S.SEO | €1,000,000 | 0.00% | 25/11/2028 | 1,136,059 | 0.01% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Dexia Credit Local SA | €1,000,000 | 0.01% | 22/1/2027 | 1,134,743 | 0.01% |
| LVMH Moet Hennessy Louis Vuitton SE | €1,000,000 | 0.38% | 11/2/2031 | 1,132,487 | 0.01% |
| BNP Paribas SA [^] | €1,000,000 | 0.50% | 19/2/2028 | 1,129,612 | 0.01% |
| Credit Agricole Public Sector SCF SA | €1,000,000 | 0.01% | 13/9/2028 | 1,129,330 | 0.01% |
| Legrand France SA | \$936,000 | 8.50% | 15/2/2025 | 1,129,082 | 0.01% |
| Credit Mutuel Arkea SA | €1,000,000 | 0.38% | 3/10/2028 | 1,128,996 | 0.01% |
| TotalEnergies SE [^] | €1,000,000 | 1.63% | Perpetual | 1,128,400 | 0.01% |
| Electricite de France SA [^] | \$1,093,000 | 5.25% | Perpetual | 1,126,115 | 0.01% |
| Agence Francaise de Developpement EPIC | €1,000,000 | 0.50% | 31/5/2035 | 1,123,985 | 0.01% |
| APRR SA | €1,000,000 | 0.13% | 18/1/2029 | 1,119,241 | 0.01% |
| Klepierre SA | €1,000,000 | 0.53% | 17/2/030 | 1,114,297 | 0.01% |
| UNEDIC A.S.SEO | €1,000,000 | 0.00% | 19/11/2030 | 1,113,668 | 0.01% |
| Credit Agricole SA [^] | \$1,100,000 | 1.91% | 16/6/2026 | 1,102,500 | 0.01% |
| Orange SA | €900,000 | 1.38% | 16/1/2030 | 1,096,530 | 0.01% |
| TotalEnergies Capital International SA | €900,000 | 1.54% | 31/5/2039 | 1,084,658 | 0.01% |
| ELO SACA | €900,000 | 2.38% | 25/4/2025 | 1,079,694 | 0.01% |
| BNP Paribas SA | \$1,025,000 | 3.38% | 9/1/2025 | 1,077,703 | 0.01% |
| Aeroports de Paris | €900,000 | 1.50% | 2/7/2032 | 1,074,258 | 0.01% |
| Orange SA | \$700,000 | 9.00% | 1/3/2031 | 1,072,270 | 0.01% |
| Societe Du Grand Paris EPIC | €1,100,000 | 0.70% | 15/10/2060 | 1,057,941 | 0.01% |
| Societe Nationale SNCF SA | €1,100,000 | 1.00% | 19/1/2061 | 1,054,755 | 0.01% |
| Dexia Credit Local SA | \$1,000,000 | 3.25% | 26/9/2023 | 1,041,633 | 0.01% |
| BPCE SA | €900,000 | 0.63% | 28/4/2025 | 1,039,885 | 0.01% |
| Air Liquide Finance SA | \$1,000,000 | 2.50% | 27/9/2026 | 1,036,297 | 0.01% |
| MMS USA Holdings, Inc. | €900,000 | 0.63% | 13/6/2025 | 1,034,580 | 0.01% |
| Dexia Credit Local SA | €900,000 | 0.00% | 29/5/2024 | 1,029,767 | 0.01% |
| Airbus SE | €600,000 | 2.38% | 9/6/2040 | 1,017,626 | 0.01% |
| La Banque Postale Home Loan SFH SA | €900,000 | 0.25% | 12/2/2035 | 995,695 | 0.01% |
| Caisse Nationale de Reassurance Mutuelle Agricole Groupama | €900,000 | 0.75% | 7/7/2028 | 991,433 | 0.01% |
| Dexia Credit Local SA | \$1,000,000 | 1.13% | 9/4/2026 | 990,700 | 0.01% |
| Unibail-Rodamco-Westfield SE | €800,000 | 2.00% | 29/6/2032 | 984,112 | 0.01% |
| Societe Generale SA | \$900,000 | 4.75% | 24/11/2025 | 979,186 | 0.01% |
| Societe Generale SA | \$945,000 | 3.00% | 22/1/2030 | 977,382 | 0.01% |
| Schneider Electric SE | €800,000 | 1.50% | 15/1/2028 | 975,141 | 0.01% |
| Electricite de France SA | €400,000 | 6.00% | 23/12/114 | 967,586 | 0.01% |
| SNCF Reseau | €500,000 | 5.25% | 31/1/2035 | 963,201 | 0.01% |
| BNP Paribas SA [^] | \$950,000 | 2.87% | 19/4/2032 | 962,451 | 0.01% |
| Credit Agricole SA | €890,000 | 4.38% | 17/3/2025 | 957,776 | 0.00% |
| Credit Agricole Assurances SA | €800,000 | 2.00% | 17/7/2030 | 939,520 | 0.00% |
| Electricite de France SA [^] | €800,000 | 3.38% | Perpetual | 939,359 | 0.00% |
| Electricite de France SA [^] | €800,000 | 2.88% | Perpetual | 932,683 | 0.00% |
| Credit Mutuel Arkea SA | €800,000 | 0.88% | 7/5/2027 | 931,996 | 0.00% |
| Banque Federative du Credit Mutuel SA | €800,000 | 0.75% | 8/6/2026 | 928,477 | 0.00% |
| Veolia Environnement SA | €800,000 | 0.89% | 14/1/2024 | 925,968 | 0.00% |
| TotalEnergies Capital International SA | €800,000 | 0.63% | 4/10/2024 | 925,932 | 0.00% |
| Orange SA [^] | €800,000 | 1.75% | Perpetual | 924,613 | 0.00% |
| UNEDIC A.S.SEO | €800,000 | 0.25% | 25/11/2029 | 919,003 | 0.00% |
| Cie de Financement Foncier SA | €800,000 | 0.25% | 11/4/2023 | 918,038 | 0.00% |
| Societe Generale SA | €800,000 | 0.75% | 25/1/2027 | 916,124 | 0.00% |
| Caisse de Refinancement de l'Habitat SA | €800,000 | 0.13% | 30/4/2027 | 914,696 | 0.00% |
| Bpifrance SACA | €800,000 | 0.25% | 29/3/2030 | 914,485 | 0.00% |
| LVMH Moet Hennessy Louis Vuitton SE | €800,000 | 0.00% | 11/2/2024 | 912,811 | 0.00% |
| Dexia Credit Local SA | €800,000 | 0.00% | 21/1/2028 | 903,215 | 0.00% |
| Bpifrance SACA | €800,000 | 0.05% | 26/9/2029 | 900,865 | 0.00% |
| Engie SA | €800,000 | 0.38% | 26/10/2029 | 899,443 | 0.00% |
| BPCE SA | \$850,000 | 3.50% | 23/10/2027 | 899,215 | 0.00% |
| Region of Ile de France | €800,000 | 0.10% | 2/7/2030 | 898,629 | 0.00% |
| Engie SA | €800,000 | 0.00% | 4/3/2027 | 894,845 | 0.00% |
| AXA SA [^] | €700,000 | 3.38% | 6/7/2047 | 891,229 | 0.00% |
| Orange SA | €800,000 | 0.50% | 4/9/2032 | 888,145 | 0.00% |
| RTE Reseau de Transport d'Electricite SADIR | €800,000 | 1.13% | 9/9/2049 | 878,748 | 0.00% |
| Electricite de France SA | \$675,000 | 5.00% | 21/9/2048 | 877,945 | 0.00% |
| APRR SA | €700,000 | 1.50% | 25/1/2030 | 863,611 | 0.00% |
| Vinci SA | €700,000 | 1.63% | 18/1/2029 | 862,399 | 0.00% |
| ELO SACA | €700,000 | 2.88% | 29/1/2026 | 860,576 | 0.00% |
| Aeroports de Paris | €700,000 | 3.13% | 11/6/2024 | 857,878 | 0.00% |
| Autoroutes du Sud de la France SA | €700,000 | 1.38% | 21/2/2031 | 853,749 | 0.00% |
| Arkema SA | €700,000 | 1.50% | 20/4/2027 | 845,131 | 0.00% |
| TotalEnergies Capital International SA | \$800,000 | 2.83% | 10/1/2030 | 840,466 | 0.00% |
| Regie Autonome des Transports Parisiens | €700,000 | 0.88% | 25/5/2027 | 834,192 | 0.00% |
| Electricite de France SA | €700,000 | 2.75% | 10/3/2023 | 824,743 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------------|--------|---------------|----------------------------|-----------------------|
| Engie SA | €700,000 | 1.38% | 21/6/2039 | 823,728 | 0.00% |
| UNEDIC A.S.SEO | €700,000 | 0.50% | 20/3/2029 | 821,799 | 0.00% |
| Danone SA | €700,000 | 0.71% | 3/11/2024 | 811,917 | 0.00% |
| Worldline SA | €700,000 | 0.50% | 30/6/2023 | 803,204 | 0.00% |
| Caisse Centrale du Credit Immobilier de France SA | €700,000 | 0.05% | 25/3/2025 | 802,630 | 0.00% |
| Agence Francaise de Developpement EPIC | €700,000 | 0.25% | 29/6/2029 | 802,242 | 0.00% |
| Societe Nationale SNCF SA | €600,000 | 0.88% | 28/2/2051 | 801,143 | 0.00% |
| BPCE SA | AU(\$1,000,000) | 4.50% | 26/4/2028 | 794,099 | 0.00% |
| BPCE SA [*] | \$800,000 | 2.05% | 19/10/2027 | 793,167 | 0.00% |
| BPCE SA [*] | €700,000 | 0.75% | 3/3/2031 | 791,076 | 0.00% |
| Legrand SA | €700,000 | 0.38% | 6/10/2031 | 790,085 | 0.00% |
| French Republic Government Bond OAT | €553,000 | 1.75% | 25/5/2066 | 788,392 | 0.00% |
| BNP Paribas SA | \$700,000 | 4.40% | 14/8/2028 | 785,568 | 0.00% |
| Engie SA | €350,000 | 5.00% | 1/10/2060 | 785,010 | 0.00% |
| Credit Agricole SA | €700,000 | 0.38% | 20/4/2028 | 783,942 | 0.00% |
| Aeroports de Paris | €600,000 | 2.75% | 5/6/2028 | 783,884 | 0.00% |
| Banque Federative du Credit Mutuel SA | €700,000 | 0.63% | 21/2/2031 | 783,114 | 0.00% |
| Credit Agricole SA | \$750,000 | 3.75% | 24/4/2023 | 777,489 | 0.00% |
| TotalEnergies SE [*] | €700,000 | 2.13% | Perpetual | 767,740 | 0.00% |
| ELO SACA | €600,000 | 3.25% | 23/7/2027 | 766,272 | 0.00% |
| Carrefour SA | €600,000 | 2.63% | 15/12/2027 | 762,760 | 0.00% |
| Cie de Saint-Gobain | €600,000 | 2.38% | 4/10/2027 | 759,063 | 0.00% |
| Pernod Ricard SA | €600,000 | 1.75% | 8/4/2030 | 749,188 | 0.00% |
| Unibail-Rodamco-Westfield SE | €700,000 | 1.75% | 1/7/2049 | 746,503 | 0.00% |
| BNP Paribas SA | €620,000 | 2.38% | 20/5/2024 | 746,163 | 0.00% |
| Caisse d'Amortissement de la Dette Sociale | \$705,000 | 3.38% | 20/3/2024 | 743,459 | 0.00% |
| UNEDIC A.S.SEO | €600,000 | 1.25% | 21/10/2027 | 736,374 | 0.00% |
| Banque Federative du Credit Mutuel SA | €600,000 | 1.75% | 15/3/2029 | 732,942 | 0.00% |
| Societe Du Grand Paris EPIC | €600,000 | 1.13% | 25/5/2034 | 727,093 | 0.00% |
| Agence Francaise de Developpement EPIC | €600,000 | 0.88% | 25/5/2031 | 717,155 | 0.00% |
| La Banque Postale SA | €600,000 | 1.38% | 24/4/2029 | 716,003 | 0.00% |
| Credit Agricole SA | €600,000 | 1.25% | 14/4/2026 | 713,302 | 0.00% |
| Eutelsat SA | €600,000 | 2.00% | 2/10/2025 | 707,691 | 0.00% |
| Orange SA | €600,000 | 0.88% | 3/2/2027 | 703,767 | 0.00% |
| Carrefour SA | €600,000 | 1.00% | 17/5/2027 | 699,978 | 0.00% |
| Unibail-Rodamco-Westfield SE | €600,000 | 1.38% | 4/12/2031 | 698,749 | 0.00% |
| EssilorLuxottica SA | €600,000 | 0.50% | 5/6/2028 | 692,820 | 0.00% |
| BPCE SA | €600,000 | 0.63% | 26/9/2023 | 692,004 | 0.00% |
| BNP Paribas SA [*] | €600,000 | 0.50% | 4/6/2026 | 688,284 | 0.00% |
| SFIL SA | €600,000 | 0.00% | 24/5/2024 | 687,714 | 0.00% |
| RTE Reseau de Transport d'Electricite SADIR | €600,000 | 1.13% | 8/7/2040 | 686,638 | 0.00% |
| Engie SA | €600,000 | 0.38% | 28/2/2023 | 686,577 | 0.00% |
| Schneider Electric SE | €600,000 | 0.00% | 12/6/2023 | 685,068 | 0.00% |
| Orange SA | \$500,000 | 5.50% | 6/2/2044 | 685,052 | 0.00% |
| Electricite de France SA [*] | €600,000 | 2.63% | Perpetual | 684,823 | 0.00% |
| Danone SA | €600,000 | 0.40% | 10/6/2029 | 683,950 | 0.00% |
| BPCE SA | €600,000 | 0.63% | 15/1/2030 | 681,701 | 0.00% |
| Dassault Systemes SE | €600,000 | 0.13% | 16/9/2026 | 681,548 | 0.00% |
| Westfield America Management Ltd. | \$500,000 | 2.63% | 30/3/2029 | 680,240 | 0.00% |
| Westfield America Management Ltd. | \$500,000 | 2.13% | 30/3/2025 | 679,156 | 0.00% |
| Terega SA | €600,000 | 0.88% | 17/9/2030 | 678,387 | 0.00% |
| Pernod Ricard SA | \$500,000 | 5.50% | 15/1/2042 | 677,147 | 0.00% |
| BNP Paribas SA [*] | €600,000 | 0.50% | 1/9/2028 | 674,198 | 0.00% |
| Airbus SE | \$580,000 | 3.95% | 10/4/2047 | 672,527 | 0.00% |
| Societe Du Grand Paris EPIC | €600,000 | 0.88% | 10/5/2046 | 670,662 | 0.00% |
| Electricite de France SA | \$625,000 | 3.63% | 13/10/2025 | 668,837 | 0.00% |
| Dexia Credit Local SA | €650,000 | 1.63% | 16/10/2024 | 660,138 | 0.00% |
| Credit Agricole Home Loan SFH SA | \$500,000 | 1.50% | 28/9/2038 | 656,810 | 0.00% |
| ICADE | €600,000 | 0.63% | 18/1/2031 | 652,953 | 0.00% |
| Capgemini SE | \$500,000 | 2.38% | 15/4/2032 | 651,063 | 0.00% |
| La Poste SA | €600,000 | 0.63% | 18/1/2036 | 644,838 | 0.00% |
| Electricite de France SA | \$460,000 | 6.00% | 22/1/2114 | 638,909 | 0.00% |
| RCI Banque SA | €554,000 | 0.75% | 10/4/2023 | 634,282 | 0.00% |
| SNCF Reseau | €600,000 | 2.63% | 29/12/2025 | 631,196 | 0.00% |
| Electricite de France SA [*] | €600,000 | 5.00% | Perpetual | 628,912 | 0.00% |
| SCOR SE [*] | €600,000 | 3.00% | 8/6/2046 | 622,242 | 0.00% |
| BNP Paribas SA | \$650,000 | 2.82% | 26/1/2041 | 620,816 | 0.00% |
| Electricite de France SA | \$500,000 | 4.88% | 22/1/2044 | 617,672 | 0.00% |
| Danone SA | \$600,000 | 2.59% | 2/11/2023 | 615,249 | 0.00% |
| RTE Reseau de Transport d'Electricite SADIR | \$500,000 | 1.50% | 27/9/2030 | 610,884 | 0.00% |
| Societe Du Grand Paris EPIC | €500,000 | 1.13% | 22/10/2028 | 610,215 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| SNCF Reseau | €500,000 | 1.13% | 25/5/2030 | 609,402 | 0.00% |
| MMS USA Holdings, Inc. | €500,000 | 1.75% | 13/6/2031 | 608,116 | 0.00% |
| Electricite de France SA | €500,000 | 4.88% | 21/9/2038 | 607,631 | 0.00% |
| Electricite de France SA | €500,000 | 2.00% | 9/12/2049 | 604,085 | 0.00% |
| Sanofi | €500,000 | 1.13% | 5/4/2028 | 600,458 | 0.00% |
| Unibail-Rodamco-Westfield SE | €500,000 | 2.13% | 9/4/2025 | 600,434 | 0.00% |
| BPCE SA [^] | €600,000 | 3.12% | 19/10/2032 | 600,158 | 0.00% |
| Caisse d'Amortissement de la Dette Sociale | €600,000 | 0.38% | 19/5/2023 | 597,835 | 0.00% |
| Airbus Finance BV | €500,000 | 1.38% | 13/5/2031 | 596,792 | 0.00% |
| Klepierre SA | €500,000 | 1.63% | 13/1/2032 | 595,716 | 0.00% |
| RTE Reseau de Transport d'Electricite SADIR | €500,000 | 1.63% | 8/10/2024 | 592,816 | 0.00% |
| Schneider Electric SE | €500,000 | 1.00% | 9/4/2027 | 592,388 | 0.00% |
| Banque Federative du Credit Mutuel SA | €500,000 | 1.25% | 3/6/2030 | 589,794 | 0.00% |
| Banque Federative du Credit Mutuel SA | €500,000 | 1.25% | 14/1/2025 | 588,967 | 0.00% |
| Sodexo SA | €500,000 | 1.13% | 22/5/2025 | 588,244 | 0.00% |
| Credit Mutuel Arkea SA [^] | €500,000 | 1.88% | 25/10/2029 | 586,817 | 0.00% |
| BNP Paribas Home Loan SFH SA | €500,000 | 0.88% | 14/11/2024 | 586,011 | 0.00% |
| Danone SA | €500,000 | 1.00% | 26/3/2025 | 585,773 | 0.00% |
| Societe Generale SA | €500,000 | 1.13% | 23/1/2025 | 585,485 | 0.00% |
| BNP Paribas SA | €500,000 | 1.63% | 2/7/2031 | 584,484 | 0.00% |
| Cie de Financement Foncier SA | €500,000 | 0.75% | 21/1/2025 | 584,351 | 0.00% |
| Societe Generale SA | €500,000 | 1.25% | 15/2/2024 | 583,733 | 0.00% |
| Engie SA | €500,000 | 0.88% | 19/9/2025 | 583,688 | 0.00% |
| Societe Generale SA | €500,000 | 1.25% | 12/6/2030 | 581,557 | 0.00% |
| Cie de Financement Foncier SA | €500,000 | 0.50% | 4/9/2024 | 579,521 | 0.00% |
| Capgemini SE | €500,000 | 0.63% | 23/6/2025 | 578,659 | 0.00% |
| Covivio | €500,000 | 1.13% | 17/9/2031 | 577,856 | 0.00% |
| Cie de Saint-Gobain | €500,000 | 0.63% | 15/3/2024 | 577,840 | 0.00% |
| BNP Paribas SA | €500,000 | 1.13% | 15/1/2023 | 577,591 | 0.00% |
| BPCE SFH SA | €500,000 | 0.38% | 21/2/2024 | 576,845 | 0.00% |
| Dexia Credit Local SA | €500,000 | 0.75% | 25/1/2023 | 576,166 | 0.00% |
| Cie de Financement Foncier SA | €500,000 | 0.63% | 10/2/2023 | 575,623 | 0.00% |
| Credit Agricole SA | €555,000 | 3.25% | 14/1/2030 | 575,146 | 0.00% |
| Societe Generale SFH SA | €500,000 | 0.50% | 20/1/2023 | 574,675 | 0.00% |
| Credit Agricole SA | €600,000 | 2.81% | 11/1/2041 | 574,435 | 0.00% |
| AXA Bank Europe SCF | €500,000 | 0.38% | 23/3/2023 | 574,359 | 0.00% |
| La Poste SA | €500,000 | 0.38% | 17/9/2027 | 571,468 | 0.00% |
| Engie SA | €500,000 | 0.38% | 11/6/2027 | 569,035 | 0.00% |
| La Mondiale SAM | €500,000 | 0.75% | 20/4/2026 | 567,975 | 0.00% |
| AXA Bank Europe SCF | €500,000 | 0.01% | 22/1/2027 | 567,945 | 0.00% |
| Engie SA [^] | €500,000 | 1.50% | Perpetual | 566,290 | 0.00% |
| Caisse d'Amortissement de la Dette Sociale | €500,000 | 0.00% | 25/5/2029 | 565,495 | 0.00% |
| Safran SA | €500,000 | 0.75% | 17/3/2031 | 565,298 | 0.00% |
| Thales SA | €500,000 | 0.25% | 29/1/2027 | 562,517 | 0.00% |
| Orange SA [^] | €500,000 | 1.38% | Perpetual | 559,309 | 0.00% |
| Teleperformance | €500,000 | 0.25% | 26/11/2027 | 558,248 | 0.00% |
| BNP Paribas SA | €510,000 | 4.38% | 28/9/2025 | 552,474 | 0.00% |
| Alstom SA | €500,000 | 0.00% | 11/1/2029 | 547,838 | 0.00% |
| Pernod Ricard SA | €500,000 | 3.25% | 8/6/2026 | 535,261 | 0.00% |
| Credit Agricole SA [^] | €500,000 | 4.00% | 10/1/2033 | 533,445 | 0.00% |
| Societe Generale SA | €500,000 | 4.25% | 14/4/2025 | 531,112 | 0.00% |
| Credit Agricole SA | €500,000 | 3.25% | 4/10/2024 | 525,075 | 0.00% |
| Sodexo, Inc. | €500,000 | 2.72% | 16/4/2031 | 511,943 | 0.00% |
| BPCE SA [^] | €500,000 | 3.58% | 19/10/2042 | 509,654 | 0.00% |
| TotalEnergies Capital International SA | €500,000 | 2.99% | 29/6/2041 | 508,077 | 0.00% |
| BNP Paribas SA [^] | €500,000 | 2.22% | 9/6/2026 | 505,123 | 0.00% |
| Cie de Saint-Gobain | €400,000 | 1.88% | 21/9/2028 | 499,576 | 0.00% |
| Banque Federative du Credit Mutuel SA | €400,000 | 2.63% | 31/3/2027 | 495,300 | 0.00% |
| TotalEnergies SE [^] | €400,000 | 3.37% | Perpetual | 494,800 | 0.00% |
| SNCF Reseau | €200,000 | 4.83% | 25/3/2060 | 489,386 | 0.00% |
| Engie SA [^] | €400,000 | 3.25% | Perpetual | 488,630 | 0.00% |
| BPCE SA | €300,000 | 5.25% | 16/4/2029 | 486,317 | 0.00% |
| Edenred | €400,000 | 1.88% | 6/3/2026 | 484,436 | 0.00% |
| Covivio | €400,000 | 1.63% | 23/6/2030 | 480,205 | 0.00% |
| Societe Fonciere Lyonnaise SA | €400,000 | 1.50% | 5/6/2027 | 478,637 | 0.00% |
| TotalEnergies SE [^] | €400,000 | 2.63% | Perpetual | 475,834 | 0.00% |
| TotalEnergies Capital International SA | €400,000 | 1.38% | 19/3/2025 | 474,169 | 0.00% |
| La Poste SA | €400,000 | 1.13% | 4/6/2025 | 473,087 | 0.00% |
| MMS USA Holdings, Inc. | €400,000 | 1.25% | 13/6/2028 | 472,156 | 0.00% |
| Electricite de France SA | €400,000 | 4.75% | 13/10/2035 | 471,188 | 0.00% |
| Credit Mutuel Arkea SA [^] | €400,000 | 1.25% | 11/6/2029 | 470,479 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| UNEDIC A.S.SEO | €400,000 | 0.63% | 3/3/2026 | 469,860 | 0.00% |
| TotalEnergies SE [^] | €400,000 | 2.71% | Perpetual | 466,942 | 0.00% |
| LVMH Moet Hennessy Louis Vuitton SE | €400,000 | 0.75% | 26/5/2024 | 463,586 | 0.00% |
| EssilorLuxottica SA | €400,000 | 0.25% | 5/1/2024 | 459,254 | 0.00% |
| Agence Francaise de Developpement EPIC | €400,000 | 0.00% | 25/3/2025 | 459,249 | 0.00% |
| APRR SA | €400,000 | 0.00% | 20/1/2023 | 456,469 | 0.00% |
| Suez SA [^] | €400,000 | 1.63% | Perpetual | 456,365 | 0.00% |
| Dassault Systemes SE | €400,000 | 0.38% | 16/9/2029 | 454,612 | 0.00% |
| AXA SA | €376,000 | 1.13% | 15/5/2028 | 453,869 | 0.00% |
| SFIL SA | €400,000 | 0.00% | 23/11/2028 | 453,783 | 0.00% |
| Icade Sante SACA | €400,000 | 0.88% | 4/11/2029 | 452,158 | 0.00% |
| Credit Agricole SA | €300,000 | 7.38% | 18/12/2023 | 451,350 | 0.00% |
| Safran SA | €400,000 | 0.13% | 16/3/2026 | 450,908 | 0.00% |
| Engie SA | €400,000 | 0.50% | 24/10/2030 | 450,003 | 0.00% |
| Electricite de France SA [^] | €300,000 | 5.88% | Perpetual | 447,045 | 0.00% |
| Orange SA | €400,000 | 0.13% | 16/9/2029 | 446,664 | 0.00% |
| Vinci SA | €400,000 | 0.00% | 27/11/2028 | 444,239 | 0.00% |
| Orange SA | €200,000 | 5.38% | 22/11/2050 | 440,071 | 0.00% |
| SNCF Reseau | €350,000 | 4.50% | 30/1/2024 | 438,611 | 0.00% |
| Electricite de France SA | €325,000 | 5.25% | 13/10/2055 | 436,332 | 0.00% |
| BNP Paribas SA | €400,000 | 4.38% | 12/5/2026 | 435,031 | 0.00% |
| BNP Paribas SA [^] | €400,000 | 4.38% | 1/3/2033 | 434,455 | 0.00% |
| Cie Generale des Etablissements Michelin SCA | €400,000 | 0.63% | 2/11/2040 | 427,885 | 0.00% |
| TotalEnergies Capital International SA | €400,000 | 3.13% | 29/5/2050 | 411,007 | 0.00% |
| Sodexo SA | €300,000 | 1.75% | 26/6/2028 | 407,819 | 0.00% |
| Banque Federative du Credit Mutuel SA | €300,000 | 1.25% | 5/12/2025 | 402,150 | 0.00% |
| BNP Paribas SA [^] | €300,000 | 2.00% | 24/5/2031 | 400,491 | 0.00% |
| Sodexo, Inc. | €400,000 | 1.63% | 16/4/2026 | 396,526 | 0.00% |
| BNP Paribas SA [^] | €400,000 | 2.16% | 15/9/2029 | 391,839 | 0.00% |
| TotalEnergies Capital International SA | €300,000 | 1.41% | 3/9/2031 | 391,753 | 0.00% |
| BNP Paribas SA | €350,000 | 4.63% | 13/3/2027 | 386,966 | 0.00% |
| TotalEnergies Capital International SA | €300,000 | 2.50% | 25/3/2026 | 375,007 | 0.00% |
| APRR SA | €300,000 | 1.63% | 13/1/2032 | 374,293 | 0.00% |
| Orange SA [^] | €300,000 | 5.25% | Perpetual | 373,956 | 0.00% |
| APRR SA | €300,000 | 1.50% | 17/1/2033 | 368,821 | 0.00% |
| Electricite de France SA | €250,000 | 6.95% | 26/1/2039 | 364,096 | 0.00% |
| TotalEnergies Capital International SA | €300,000 | 1.62% | 18/5/2040 | 363,248 | 0.00% |
| TDF Infrastructure SASU | €300,000 | 2.50% | 7/4/2026 | 362,451 | 0.00% |
| Banque Federative du Credit Mutuel SA | €300,000 | 2.63% | 18/3/2024 | 361,394 | 0.00% |
| Kering SA | €300,000 | 1.25% | 10/5/2026 | 358,784 | 0.00% |
| Holding d'Infrastructures de Transport SASU | €300,000 | 1.63% | 18/9/2029 | 355,566 | 0.00% |
| Atos SE | €300,000 | 1.75% | 7/5/2025 | 355,411 | 0.00% |
| Eutelsat SA | €300,000 | 2.25% | 13/7/2027 | 355,288 | 0.00% |
| La Mondiale SAM | €300,000 | 2.13% | 23/6/2031 | 353,732 | 0.00% |
| Region of Ile de France | €300,000 | 0.63% | 23/4/2027 | 353,049 | 0.00% |
| Capgemini SE | €300,000 | 2.50% | 1/7/2023 | 352,779 | 0.00% |
| Air Liquide Finance SA | €300,000 | 1.00% | 2/4/2025 | 352,606 | 0.00% |
| Cie de Saint-Gobain | €300,000 | 1.00% | 17/3/2025 | 351,417 | 0.00% |
| TotalEnergies Capital International SA | €300,000 | 2.13% | 15/3/2023 | 351,394 | 0.00% |
| Orange SA | €300,000 | 1.38% | 4/9/2049 | 349,885 | 0.00% |
| TotalEnergies Capital International SA | €325,000 | 3.39% | 29/6/2060 | 346,386 | 0.00% |
| Sodexo SA | €300,000 | 0.50% | 17/1/2024 | 345,267 | 0.00% |
| Bpifrance SACA | €300,000 | 0.13% | 26/2/2027 | 345,193 | 0.00% |
| GELF Bond Issuer I SA | €300,000 | 1.13% | 18/7/2029 | 343,539 | 0.00% |
| Danone SA | €300,000 | 0.52% | 9/11/2030 | 341,955 | 0.00% |
| Arkema SA [^] | €300,000 | 1.50% | Perpetual | 341,768 | 0.00% |
| Covivio Hotels SACA | €300,000 | 1.00% | 27/7/2029 | 339,873 | 0.00% |
| Terega SASU | €300,000 | 0.63% | 27/2/2028 | 337,723 | 0.00% |
| Orange SA | €300,000 | 0.75% | 29/6/2034 | 336,396 | 0.00% |
| Orange SA | €300,000 | 0.63% | 16/12/2033 | 332,400 | 0.00% |
| Vinci SA | €300,000 | 3.75% | 10/4/2029 | 327,364 | 0.00% |
| Cie Generale des Etablissements Michelin SCA | €300,000 | 0.25% | 2/11/2032 | 326,937 | 0.00% |
| TotalEnergies Capital International SA | €300,000 | 3.46% | 19/2/2029 | 326,263 | 0.00% |
| Sanofi | €300,000 | 3.38% | 19/6/2023 | 310,895 | 0.00% |
| BNP Paribas SA [^] | €300,000 | 7.20% | Perpetual | 300,000 | 0.00% |
| Banque Federative du Credit Mutuel SA | €300,000 | 0.65% | 27/2/2024 | 296,456 | 0.00% |
| Dexia Credit Local SA | €300,000 | 0.50% | 16/7/2024 | 296,004 | 0.00% |
| TotalEnergies Capital International SA | €280,000 | 2.43% | 10/1/2025 | 289,685 | 0.00% |
| Banque Federative du Credit Mutuel SA | €275,000 | 3.75% | 20/7/2023 | 286,896 | 0.00% |
| Orange SA [^] | €200,000 | 5.75% | Perpetual | 284,487 | 0.00% |
| BPCE SA | €250,000 | 4.63% | 12/9/2028 | 284,477 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------------|--------|---------------|----------------------------|-----------------------|
| Sanofi | \$250,000 | 3.63% | 19/6/2028 | 281,330 | 0.00% |
| AXA SA [^] | \$200,000 | 6.38% | Perpetual | 276,907 | 0.00% |
| TotalEnergies Capital International SA | €200,000 | 1.75% | 7/7/2025 | 274,871 | 0.00% |
| TotalEnergies Capital International SA | \$250,000 | 3.46% | 12/7/2049 | 270,617 | 0.00% |
| BPCE SA | \$250,000 | 3.38% | 2/12/2026 | 268,172 | 0.00% |
| BPCE SA | \$250,000 | 3.25% | 11/1/2028 | 266,490 | 0.00% |
| Societe Generale SA | \$200,000 | 5.63% | 24/11/2045 | 266,252 | 0.00% |
| Orange SA | \$200,000 | 5.38% | 13/1/2042 | 263,103 | 0.00% |
| BPCE SA | \$250,000 | 2.70% | 1/10/2029 | 256,735 | 0.00% |
| French Republic Government Bond OAT | €200,000 | 6.50% | 25/4/2023 | 254,899 | 0.00% |
| Aeroports de Paris | €200,000 | 2.13% | 11/10/2038 | 254,564 | 0.00% |
| Electricite de France SA | \$200,000 | 4.95% | 13/10/2045 | 251,329 | 0.00% |
| Electricite de France SA [^] | €200,000 | 5.38% | Perpetual | 249,632 | 0.00% |
| Region of Ile de France | €200,000 | 1.38% | 14/3/2029 | 247,621 | 0.00% |
| Gecina SA | €200,000 | 1.63% | 29/5/2034 | 247,467 | 0.00% |
| Suez SA | €200,000 | 1.63% | 17/9/2030 | 247,208 | 0.00% |
| Capgemini SE | €200,000 | 1.75% | 18/4/2028 | 245,718 | 0.00% |
| Wendel SE | €200,000 | 2.75% | 2/10/2024 | 242,679 | 0.00% |
| Terega SA | €200,000 | 2.20% | 5/8/2025 | 242,534 | 0.00% |
| RTE Reseau de Transport d'Electricite SADIR | €200,000 | 1.63% | 27/11/2025 | 239,999 | 0.00% |
| Imerys SA | €200,000 | 2.00% | 10/12/2024 | 238,349 | 0.00% |
| Suez SA [^] | €200,000 | 2.88% | Perpetual | 236,713 | 0.00% |
| In'li SA | €200,000 | 1.13% | 2/7/2029 | 234,274 | 0.00% |
| Electricite de France SA [^] | €200,000 | 3.00% | Perpetual | 233,956 | 0.00% |
| Capgemini SE | €200,000 | 1.00% | 18/10/2024 | 233,177 | 0.00% |
| TotalEnergies Capital Canada Ltd. | \$225,000 | 2.75% | 15/7/2023 | 231,589 | 0.00% |
| Altarea SCA | €200,000 | 1.75% | 16/1/2030 | 222,963 | 0.00% |
| AXA SA [^] | \$200,000 | 5.13% | 17/1/2047 | 222,257 | 0.00% |
| Imerys SA | €200,000 | 1.00% | 15/7/2031 | 222,121 | 0.00% |
| Unibail-Rodamco-Westfield SE | €200,000 | 0.88% | 29/3/2032 | 219,963 | 0.00% |
| BPCE SA | \$200,000 | 5.15% | 21/7/2024 | 216,570 | 0.00% |
| WEA Finance LLC/Westfield UK & Europe Finance plc | \$200,000 | 4.75% | 17/9/2044 | 216,143 | 0.00% |
| BPCE SA | \$200,000 | 4.50% | 15/3/2025 | 215,565 | 0.00% |
| BPCE SA | \$200,000 | 5.70% | 22/10/2023 | 214,996 | 0.00% |
| Societe Generale SA | \$200,000 | 5.00% | 17/1/2024 | 212,736 | 0.00% |
| Ile-de-France Mobilites | €200,000 | 0.20% | 16/11/2035 | 212,564 | 0.00% |
| La Mondiale SAM [^] | \$200,000 | 4.80% | 18/1/2048 | 211,442 | 0.00% |
| Electricite de France SA [^] | \$200,000 | 5.63% | Perpetual | 210,424 | 0.00% |
| Banque Federative du Credit Mutuel SA | \$200,000 | 2.38% | 21/11/2024 | 204,942 | 0.00% |
| Air Liquide Finance SA | \$200,000 | 2.25% | 10/9/2029 | 201,605 | 0.00% |
| BNP Paribas SA [^] | CA(\$)\$245,000 | 2.54% | 13/7/2029 | 192,443 | 0.00% |
| Societe Nationale SNCF SA | €150,000 | 4.63% | 2/2/2024 | 188,337 | 0.00% |
| Engie SA | €100,000 | 7.00% | 30/10/2028 | 181,099 | 0.00% |
| TotalEnergies Capital SA | \$150,000 | 3.88% | 11/10/2028 | 167,533 | 0.00% |
| AXA SA [^] | €100,000 | 5.45% | Perpetual | 152,453 | 0.00% |
| WEA Finance LLC | \$145,000 | 2.88% | 15/1/2027 | 149,501 | 0.00% |
| SNCF Reseau | €100,000 | 4.25% | 7/10/2026 | 137,228 | 0.00% |
| WEA Finance LLC | \$125,000 | 4.13% | 20/9/2028 | 135,997 | 0.00% |
| WEA Finance LLC | \$125,000 | 4.63% | 20/9/2048 | 133,856 | 0.00% |
| RTE Reseau de Transport d'Electricite SADIR | €100,000 | 2.75% | 20/6/2029 | 132,722 | 0.00% |
| Electricite de France SA | €100,000 | 4.00% | 12/11/2025 | 130,461 | 0.00% |
| RTE Reseau de Transport d'Electricite SADIR | €100,000 | 2.00% | 18/4/2036 | 129,117 | 0.00% |
| Region of Ile de France | €100,000 | 2.38% | 24/4/2026 | 126,003 | 0.00% |
| TotalEnergies Capital International SA | €100,000 | 2.88% | 19/11/2025 | 125,796 | 0.00% |
| Wendel SE | €100,000 | 2.50% | 9/2/2027 | 125,599 | 0.00% |
| Agence Francaise de Developpement EPIC | €100,000 | 2.25% | 28/5/2026 | 125,594 | 0.00% |
| Legrand SA | €100,000 | 1.88% | 16/12/2027 | 124,525 | 0.00% |
| Agence Francaise de Developpement EPIC | €100,000 | 2.25% | 27/5/2025 | 123,302 | 0.00% |
| UNEDIC A.S.SEO | €100,000 | 2.38% | 25/5/2024 | 121,270 | 0.00% |
| Gecina SA | €100,000 | 1.38% | 26/1/2028 | 120,828 | 0.00% |
| Carmila SA | €100,000 | 2.38% | 16/9/2024 | 119,858 | 0.00% |
| Suez SA | €100,000 | 2.75% | 9/10/2023 | 119,581 | 0.00% |
| Klepierre SA | €100,000 | 1.75% | 6/11/2024 | 118,602 | 0.00% |
| RTE Reseau de Transport d'Electricite SADIR | €100,000 | 1.00% | 19/10/2026 | 117,740 | 0.00% |
| ICADE | €100,000 | 1.13% | 17/11/2025 | 117,074 | 0.00% |
| Aeroports de Paris | €100,000 | 1.50% | 24/7/2023 | 116,185 | 0.00% |
| Air Liquide Finance SA | €100,000 | 0.75% | 13/6/2024 | 116,042 | 0.00% |
| SANEF SA | €100,000 | 0.95% | 19/10/2028 | 115,288 | 0.00% |
| TDF Infrastructure SASU | €100,000 | 1.75% | 1/12/2029 | 112,760 | 0.00% |
| Action Logement Services | €100,000 | 0.50% | 30/10/2034 | 111,620 | 0.00% |
| BPCE SA [^] | \$100,000 | 1.65% | 6/10/2026 | 98,596 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------------|--------|---------------|----------------------------|-----------------------|
| BNP Paribas SA* | \$100,000 | 1.32% | 13/1/2027 | 97,297 | 0.00% |
| Electricite de France SA | €50,000 | 4.63% | 11/9/2024 | 63,888 | 0.00% |
| Credit Agricole SA* | \$50,000 | 1.25% | 26/1/2027 | 48,584 | 0.00% |
| | | | | 1,439,304,715 | 6.15% |
| Germany 5.77% (2020: 5.82%) | | | | | |
| Bundesrepublik Deutschland Bundesanleihe | €105,700,000 | 0.00% | 15/11/2027 | 123,154,307 | 0.53% |
| Bundesrepublik Deutschland Bundesanleihe | €62,983,000 | 0.00% | 15/5/2036 | 71,468,615 | 0.31% |
| Bundesschatzanweisungen | €42,189,000 | 0.00% | 15/12/2023 | 48,573,191 | 0.21% |
| Bundesrepublik Deutschland Bundesanleihe | €25,100,000 | 2.50% | 15/8/2046 | 45,535,691 | 0.20% |
| Bundesrepublik Deutschland Bundesanleihe | €39,000,000 | 0.50% | 15/2/2026 | 45,061,604 | 0.19% |
| Bundesrepublik Deutschland Bundesanleihe | €37,000,000 | 0.00% | 15/8/2031 | 42,813,056 | 0.18% |
| Bundesrepublik Deutschland Bundesanleihe | €28,000,000 | 0.00% | 15/11/2028 | 32,647,157 | 0.14% |
| Bundesobligation | €26,000,000 | 0.00% | 10/4/2026 | 30,211,384 | 0.13% |
| Bundesrepublik Deutschland Bundesanleihe | €14,550,000 | 2.50% | 4/7/2044 | 25,773,338 | 0.11% |
| Bundesrepublik Deutschland Bundesanleihe | €20,000,000 | 0.50% | 15/2/2028 | 24,028,723 | 0.10% |
| Bundesobligation | €20,000,000 | 0.00% | 14/4/2023 | 22,949,189 | 0.10% |
| Bundesschatzanweisungen | €19,200,000 | 0.00% | 10/3/2023 | 22,008,228 | 0.09% |
| Bundesobligation | €16,000,000 | 0.00% | 5/4/2024 | 18,478,468 | 0.08% |
| DZ HYP AG | €16,300,000 | 0.01% | 15/11/2030 | 18,204,022 | 0.08% |
| Bundesrepublik Deutschland Bundesanleihe | €15,329,000 | 0.00% | 15/5/2035 | 17,470,525 | 0.08% |
| Bundesrepublik Deutschland Bundesanleihe | €14,100,000 | 1.00% | 15/8/2024 | 16,734,015 | 0.07% |
| Aareal Bank AG | €11,100,000 | 0.01% | 15/9/2028 | 12,559,161 | 0.05% |
| Bundesobligation | €10,000,000 | 0.00% | 18/10/2024 | 11,581,890 | 0.05% |
| State of North Rhine-Westphalia Germany | €10,000,000 | 0.25% | 13/3/2026 | 11,558,010 | 0.05% |
| KFW | \$11,000,000 | 1.00% | 1/10/2026 | 10,847,412 | 0.05% |
| Bundesrepublik Deutschland Bundesanleihe | €9,200,000 | 0.00% | 15/8/2050 | 9,981,867 | 0.04% |
| Bundesobligation | €8,465,000 | 0.00% | 11/4/2025 | 9,815,476 | 0.04% |
| KFW | €7,000,000 | 0.00% | 30/6/2023 | 8,032,573 | 0.03% |
| KFW | €7,000,000 | 0.00% | 15/12/2027 | 8,027,996 | 0.03% |
| Bundesrepublik Deutschland Bundesanleihe | €5,400,000 | 1.25% | 15/8/2048 | 7,923,249 | 0.03% |
| KFW | €6,750,000 | 0.00% | 30/9/2026 | 7,762,515 | 0.03% |
| Bundesrepublik Deutschland Bundesanleihe | €6,397,000 | 0.25% | 15/2/2029 | 7,593,291 | 0.03% |
| Bundesrepublik Deutschland Bundesanleihe | €6,000,000 | 1.00% | 15/8/2025 | 7,214,305 | 0.03% |
| KFW | €6,000,000 | 0.13% | 24/2/2023 | 6,882,406 | 0.03% |
| KFW | €5,000,000 | 0.50% | 15/9/2027 | 5,897,494 | 0.03% |
| KFW | \$5,501,000 | 2.50% | 20/11/2024 | 5,735,507 | 0.03% |
| Aareal Bank AG | €5,000,000 | 0.01% | 3/8/2026 | 5,700,078 | 0.02% |
| KFW | €4,700,000 | 0.00% | 4/7/2024 | 5,407,391 | 0.02% |
| Volkswagen Financial Services NV | €4,000,000 | 1.38% | 14/9/2028 | 5,216,703 | 0.02% |
| Bundesrepublik Deutschland Bundesanleihe | €2,393,856 | 4.75% | 4/7/2040 | 5,156,186 | 0.02% |
| Bundesrepublik Deutschland Bundesanleihe | €4,331,000 | 0.25% | 15/2/2027 | 5,104,191 | 0.02% |
| Land Baden-Wuerttemberg | €4,550,000 | 0.01% | 9/7/2032 | 5,030,502 | 0.02% |
| State of North Rhine-Westphalia Germany | €4,350,000 | 0.60% | 4/6/2041 | 4,964,902 | 0.02% |
| KFW | €4,000,000 | 0.63% | 7/1/2028 | 4,759,717 | 0.02% |
| Landwirtschaftliche Rentenbank | €4,000,000 | 0.50% | 28/2/2029 | 4,711,404 | 0.02% |
| Landwirtschaftliche Rentenbank | €4,100,000 | 0.05% | 31/1/2031 | 4,634,595 | 0.02% |
| KFW | €4,000,000 | 0.00% | 2/4/2024 | 4,603,582 | 0.02% |
| State of Rhineland-Palatinate | €4,000,000 | 0.01% | 16/1/2023 | 4,576,968 | 0.02% |
| State of Saxony-Anhalt | €4,000,000 | 0.01% | 9/11/2026 | 4,574,875 | 0.02% |
| DZ HYP AG | €4,000,000 | 0.01% | 26/10/2026 | 4,561,801 | 0.02% |
| Deutsche Bahn Finance GmbH | AU(\$)\$5,720,000 | 3.50% | 27/9/2024 | 4,369,615 | 0.02% |
| State of North Rhine-Westphalia Germany | €3,800,000 | 0.20% | 9/4/2030 | 4,353,523 | 0.02% |
| E.ON SE | €3,500,000 | 1.63% | 22/5/2029 | 4,312,789 | 0.02% |
| Bundesschatzanweisungen | €3,725,000 | 0.00% | 15/9/2023 | 4,284,138 | 0.02% |
| E.ON SE | €3,500,000 | 0.38% | 20/4/2023 | 4,010,529 | 0.02% |
| Landwirtschaftliche Rentenbank | €3,400,000 | 0.00% | 28/9/2026 | 3,895,832 | 0.02% |
| KFW | \$4,000,000 | 0.38% | 18/7/2025 | 3,894,579 | 0.02% |
| KFW | €3,400,000 | 0.00% | 15/6/2029 | 3,877,286 | 0.02% |
| Bundesrepublik Deutschland Bundesanleihe | €3,500,000 | 0.00% | 15/8/2052 | 3,754,223 | 0.02% |
| Landwirtschaftliche Rentenbank | \$3,504,000 | 2.00% | 13/1/2025 | 3,601,848 | 0.02% |
| Deutsche Pfandbriefbank AG | €3,100,000 | 0.01% | 25/8/2026 | 3,534,164 | 0.02% |
| State of Lower Saxony | €3,125,000 | 0.01% | 10/1/2031 | 3,505,515 | 0.02% |
| State of North Rhine-Westphalia Germany | €3,000,000 | 0.50% | 16/4/2026 | 3,503,854 | 0.02% |
| Landeskreditbank Baden-Wuerttemberg Foerderbank | €3,000,000 | 0.38% | 13/4/2026 | 3,475,729 | 0.02% |
| KFW | €3,000,000 | 0.00% | 15/6/2026 | 3,451,225 | 0.02% |
| Landesbank Baden-Wuerttemberg | €3,000,000 | 0.38% | 24/5/2024 | 3,444,934 | 0.02% |
| Landwirtschaftliche Rentenbank | €3,020,000 | 0.00% | 19/7/2028 | 3,442,356 | 0.02% |
| NRW Bank | €3,000,000 | 0.13% | 7/7/2023 | 3,441,446 | 0.02% |
| Landwirtschaftliche Rentenbank | €3,000,000 | 0.00% | 13/12/2028 | 3,414,949 | 0.02% |
| KFW | €3,000,000 | 0.38% | 20/5/2036 | 3,412,024 | 0.02% |
| Landeskreditbank Baden-Wuerttemberg Foerderbank | AU(\$)\$4,204,000 | 4.25% | 7/8/2025 | 3,339,307 | 0.01% |

2. バンガード・インベストメント・シリーズ・ピーエルシー・バンガード・グローバル・ボンド・インデックス・ファンド・インスティテューショナル・プラス円ヘッジAcc

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| ING-DiBa AG | €2,900,000 | 0.01% | 7/10/2028 | 3,287,091 | 0.01% |
| FMS Wertmanagement | €2,400,000 | 1.13% | 7/9/2023 | 3,265,769 | 0.01% |
| KfW | \$3,000,000 | 2.88% | 3/4/2028 | 3,256,946 | 0.01% |
| Daimler International Finance BV | €2,500,000 | 2.63% | 7/4/2025 | 3,087,838 | 0.01% |
| Daimler AG | €2,500,000 | 1.63% | 22/8/2023 | 2,930,437 | 0.01% |
| Landwirtschaftliche Rentenbank | €2,500,000 | 0.38% | 22/1/2024 | 2,888,530 | 0.01% |
| Volkswagen Leasing GmbH | €2,500,000 | 0.50% | 12/1/2029 | 2,787,352 | 0.01% |
| State of North Rhine-Westphalia Germany | €2,100,000 | 1.50% | 12/6/2040 | 2,779,952 | 0.01% |
| Landwirtschaftliche Rentenbank | €2,000,000 | 1.13% | 15/12/2023 | 2,721,352 | 0.01% |
| State of Lower Saxony | €2,365,000 | 0.00% | 11/2/2027 | 2,696,262 | 0.01% |
| Siemens Financieringsmaatschappij NV | €2,300,000 | 0.38% | 5/6/2026 | 2,654,468 | 0.01% |
| State of North Rhine-Westphalia Germany | €2,200,000 | 0.95% | 13/3/2028 | 2,649,912 | 0.01% |
| BMW US Capital LLC | \$2,650,000 | 0.80% | 1/4/2024 | 2,632,270 | 0.01% |
| E.ON International Finance BV | €1,500,000 | 4.75% | 31/1/2034 | 2,576,944 | 0.01% |
| EnBW International Finance BV | €2,300,000 | 0.13% | 1/3/2028 | 2,570,022 | 0.01% |
| State of North Rhine-Westphalia Germany | €2,250,000 | 0.50% | 15/1/2052 | 2,477,566 | 0.01% |
| Volkswagen Financial Services AG | €2,000,000 | 3.00% | 6/4/2025 | 2,473,894 | 0.01% |
| Gemeinsame Deutsche Bundeslaender | €2,100,000 | 0.50% | 5/2/2025 | 2,443,008 | 0.01% |
| KfW | \$2,500,000 | 0.63% | 22/1/2026 | 2,438,759 | 0.01% |
| Landwirtschaftliche Rentenbank | €2,000,000 | 0.63% | 18/5/2027 | 2,362,767 | 0.01% |
| HeidelbergCement Finance Luxembourg SA | €2,000,000 | 1.13% | 1/12/2027 | 2,354,610 | 0.01% |
| NRW Bank | €2,000,000 | 0.63% | 4/1/2028 | 2,354,211 | 0.01% |
| Deutsche Post AG | €2,000,000 | 0.75% | 20/5/2029 | 2,349,948 | 0.01% |
| Landwirtschaftliche Rentenbank | €2,000,000 | 0.50% | 6/3/2025 | 2,329,050 | 0.01% |
| KfW | €2,000,000 | 0.25% | 15/9/2025 | 2,322,930 | 0.01% |
| Gemeinsame Deutsche Bundeslaender | €2,000,000 | 0.38% | 17/4/2025 | 2,318,565 | 0.01% |
| Land Berlin | €2,000,000 | 0.63% | 25/8/2036 | 2,316,627 | 0.01% |
| Deutsche Pfandbriefbank AG | €2,000,000 | 0.50% | 22/5/2024 | 2,315,100 | 0.01% |
| EnBW International Finance BV | €2,000,000 | 0.63% | 17/4/2025 | 2,310,503 | 0.01% |
| Norddeutsche Landesbank-Girozentrale | €2,000,000 | 0.38% | 9/10/2024 | 2,310,000 | 0.01% |
| BMW Finance NV | €2,000,000 | 0.63% | 6/10/2023 | 2,308,302 | 0.01% |
| Free & Hanseatic City of Hamburg | €2,000,000 | 0.25% | 20/1/2025 | 2,308,171 | 0.01% |
| Gemeinsame Deutsche Bundeslaender | €2,000,000 | 0.25% | 18/3/2024 | 2,305,885 | 0.01% |
| Gemeinsame Deutsche Bundeslaender | €2,000,000 | 0.13% | 14/4/2023 | 2,293,966 | 0.01% |
| State of Hesse | €2,000,000 | 0.00% | 15/9/2024 | 2,291,851 | 0.01% |
| State of North Rhine-Westphalia Germany | €2,000,000 | 0.00% | 5/5/2025 | 2,291,730 | 0.01% |
| Land Berlin | €2,000,000 | 0.00% | 11/12/2024 | 2,291,637 | 0.01% |
| Commerzbank AG | €2,000,000 | 0.13% | 15/12/2026 | 2,289,699 | 0.01% |
| KfW | €1,950,000 | 0.63% | 15/1/2025 | 2,287,950 | 0.01% |
| BMW Finance NV | €2,000,000 | 0.00% | 14/4/2023 | 2,282,969 | 0.01% |
| State of Hesse | €2,000,000 | 0.00% | 22/9/2027 | 2,278,308 | 0.01% |
| Free State of Saxony | €2,000,000 | 0.01% | 5/11/2029 | 2,258,617 | 0.01% |
| State of Schleswig-Holstein Germany | €1,970,000 | 0.01% | 16/7/2025 | 2,256,187 | 0.01% |
| Land Baden-Wuerttemberg | €2,000,000 | 0.01% | 7/3/2031 | 2,241,691 | 0.01% |
| Landwirtschaftliche Rentenbank | €1,960,000 | 0.00% | 22/9/2027 | 2,239,402 | 0.01% |
| KfW | €1,910,000 | 0.00% | 18/2/2025 | 2,198,653 | 0.01% |
| Norddeutsche Landesbank-Girozentrale | €1,900,000 | 0.01% | 23/9/2026 | 2,166,579 | 0.01% |
| Land Baden-Wuerttemberg | €1,900,000 | 0.01% | 2/9/2030 | 2,136,666 | 0.01% |
| Daimler International Finance BV | €1,755,000 | 1.38% | 26/6/2026 | 2,115,039 | 0.01% |
| KfW | €1,600,000 | 0.13% | 30/12/2026 | 2,065,358 | 0.01% |
| KfW | €1,500,000 | 1.38% | 15/12/2025 | 2,056,462 | 0.01% |
| State of North Rhine-Westphalia Germany | €1,280,000 | 2.15% | 21/3/2119 | 1,999,433 | 0.01% |
| Volkswagen Financial Services AG | €1,500,000 | 3.38% | 6/4/2028 | 1,982,654 | 0.01% |
| KfW | \$2,000,000 | 0.25% | 8/3/2024 | 1,976,014 | 0.01% |
| State of North Rhine-Westphalia Germany | €1,300,000 | 1.95% | 26/9/2078 | 1,973,155 | 0.01% |
| Volkswagen Group of America Finance LLC | \$2,000,000 | 1.25% | 24/11/2025 | 1,960,877 | 0.01% |
| Berlin Hyp AG | €1,700,000 | 0.01% | 24/1/2028 | 1,930,626 | 0.01% |
| UniCredit Bank AG | €1,600,000 | 0.63% | 20/11/2025 | 1,870,022 | 0.01% |
| BMW Finance NV | €1,580,000 | 1.00% | 14/11/2024 | 1,853,072 | 0.01% |
| NRW Bank | €1,625,000 | 0.00% | 22/9/2028 | 1,839,576 | 0.01% |
| KfW | €1,600,000 | 0.00% | 31/3/2027 | 1,836,219 | 0.01% |
| Bundesrepublik Deutschland Bundesanleihe | €1,600,000 | 2.00% | 4/1/2022 | 1,819,520 | 0.01% |
| KfW | €1,610,000 | 0.00% | 10/1/2031 | 1,817,755 | 0.01% |
| Bayer AG | €1,600,000 | 0.05% | 12/1/2025 | 1,814,723 | 0.01% |
| Deutsche Kreditbank AG | €1,500,000 | 0.88% | 2/10/2028 | 1,796,724 | 0.01% |
| Landesbank Baden-Wuerttemberg | €1,600,000 | 0.38% | 7/5/2029 | 1,785,257 | 0.01% |
| Daimler Finance North America LLC | \$1,700,000 | 2.63% | 10/3/2030 | 1,744,862 | 0.01% |
| State of Lower Saxony | €1,500,000 | 0.40% | 27/10/2025 | 1,742,523 | 0.01% |
| Wintershall Dea Finance BV | €1,500,000 | 1.33% | 25/9/2028 | 1,739,910 | 0.01% |
| Deutsche Telekom International Finance BV | \$1,193,000 | 8.75% | 15/6/2030 | 1,734,600 | 0.01% |
| BMW Finance NV | €1,480,000 | 0.75% | 13/7/2026 | 1,731,858 | 0.01% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------------|--------|---------------|----------------------------|-----------------------|
| Vonovia Finance BV | €1,500,000 | 0.88% | 3/7/2023 | 1,726,073 | 0.01% |
| State of Schleswig-Holstein Germany | €1,500,000 | 0.05% | 4/11/2024 | 1,721,497 | 0.01% |
| Deutsche Hypothekenbank AG | €1,500,000 | 0.13% | 23/11/2023 | 1,720,999 | 0.01% |
| Land Berlin | €1,500,000 | 0.01% | 21/11/2023 | 1,719,925 | 0.01% |
| Aareal Bank AG | €1,500,000 | 0.13% | 1/2/2023 | 1,715,532 | 0.01% |
| Landesbank Baden-Wuerttemberg | €1,490,000 | 0.01% | 16/7/2027 | 1,694,923 | 0.01% |
| Vonovia SE | €1,500,000 | 0.63% | 14/12/2029 | 1,678,365 | 0.01% |
| Siemens Financieringsmaatschappij NV | \$1,310,000 | 4.40% | 27/5/2045 | 1,656,969 | 0.01% |
| Volkswagen Financial Services AG | €1,500,000 | 0.38% | 12/2/2030 | 1,634,098 | 0.01% |
| KfW | \$1,600,000 | 2.13% | 17/1/2023 | 1,627,033 | 0.01% |
| Free State of Saxony | €1,500,000 | 0.01% | 17/12/2035 | 1,601,815 | 0.01% |
| Allianz SE* | €1,400,000 | 1.30% | 25/9/2049 | 1,586,570 | 0.01% |
| Volkswagen Financial Services AG | €1,280,000 | 2.25% | 16/10/2026 | 1,578,138 | 0.01% |
| Vantage Towers AG | €1,400,000 | 0.00% | 31/3/2025 | 1,575,768 | 0.01% |
| Deutsche Bank AG | €1,400,000 | 0.01% | 2/10/2029 | 1,572,912 | 0.01% |
| KfW | €1,350,000 | 0.00% | 15/9/2028 | 1,545,507 | 0.01% |
| Deutsche Telekom International Finance BV | €1,268,000 | 4.75% | 21/6/2038 | 1,537,462 | 0.01% |
| State of North Rhine-Westphalia Germany | €1,300,000 | 0.75% | 16/8/2041 | 1,527,945 | 0.01% |
| Daimler AG | €1,300,000 | 0.75% | 8/2/2030 | 1,516,715 | 0.01% |
| Land Thueringen | €1,500,000 | 0.13% | 13/1/2051 | 1,501,873 | 0.01% |
| Investitionsbank Berlin | €1,300,000 | 0.01% | 30/7/2024 | 1,488,031 | 0.01% |
| State of North Rhine-Westphalia Germany | €1,000,000 | 1.75% | 26/10/2057 | 1,486,017 | 0.01% |
| Eurogrid GmbH | €1,300,000 | 0.74% | 21/4/2033 | 1,456,253 | 0.01% |
| Bayer US Finance II LLC | \$1,175,000 | 4.88% | 25/6/2048 | 1,450,945 | 0.01% |
| State of North Rhine-Westphalia Germany | €1,600,000 | 0.95% | 10/1/2121 | 1,437,012 | 0.01% |
| Deutsche Bahn Finance GmbH | €1,250,000 | 1.13% | 29/5/2051 | 1,398,044 | 0.01% |
| Landwirtschaftliche Rentenbank | €1,010,000 | 1.38% | 8/9/2025 | 1,383,573 | 0.01% |
| State of Brandenburg | €1,200,000 | 0.60% | 13/10/2051 | 1,381,284 | 0.01% |
| SAP SE | €1,200,000 | 0.38% | 18/5/2029 | 1,374,299 | 0.01% |
| Daimler International Finance BV | €1,000,000 | 1.63% | 11/11/2024 | 1,364,442 | 0.01% |
| FMS Wertmanagement | €1,000,000 | 1.13% | 20/3/2023 | 1,360,240 | 0.01% |
| BMW Canada, Inc. | CA(\$1,750,000) | 0.99% | 14/1/2025 | 1,354,328 | 0.01% |
| Landwirtschaftliche Rentenbank | €1,300,000 | 0.01% | 26/11/2040 | 1,345,647 | 0.01% |
| KfW | €1,000,000 | 0.88% | 15/9/2026 | 1,344,633 | 0.01% |
| Volkswagen International Finance NV* | €1,100,000 | 3.50% | Perpetual | 1,332,948 | 0.01% |
| Landeskreditbank Baden-Wuerttemberg Foerderbank | €1,000,000 | 0.38% | 9/12/2024 | 1,327,484 | 0.01% |
| Amprion GmbH | €1,200,000 | 0.63% | 23/9/2033 | 1,314,345 | 0.01% |
| Deutsche Bahn Finance GmbH | €1,100,000 | 1.00% | 17/12/2027 | 1,313,578 | 0.01% |
| Deutsche Bahn Finance GmbH | €1,200,000 | 0.63% | 15/4/2036 | 1,311,347 | 0.01% |
| Deutsche Telekom International Finance BV | \$1,050,000 | 4.88% | 6/3/2042 | 1,308,377 | 0.01% |
| Volkswagen Bank GmbH | €1,100,000 | 1.25% | 10/6/2024 | 1,287,069 | 0.01% |
| Bayer AG | €1,100,000 | 1.13% | 6/1/2030 | 1,281,013 | 0.01% |
| Deutsche Bank AG* | €1,100,000 | 1.00% | 19/11/2025 | 1,272,615 | 0.01% |
| State of Saarland | €1,230,000 | 0.05% | 5/11/2040 | 1,268,930 | 0.01% |
| Deutsche Telekom International Finance BV | €900,000 | 2.50% | 10/10/2025 | 1,268,918 | 0.01% |
| State of Hesse | €1,000,000 | 1.30% | 10/10/2033 | 1,263,032 | 0.01% |
| Volkswagen International Finance NV | €600,000 | 4.13% | 16/11/2038 | 1,262,455 | 0.01% |
| Vonovia Finance BV | €1,100,000 | 1.00% | 9/7/2030 | 1,261,798 | 0.01% |
| Land Berlin | €1,000,000 | 1.30% | 13/6/2033 | 1,258,828 | 0.01% |
| Bayer Capital Corp. BV | €1,100,000 | 0.63% | 15/12/2022 | 1,258,816 | 0.01% |
| Aroundtown SA* | €890,000 | 4.75% | Perpetual | 1,250,862 | 0.01% |
| Daimler Finance North America LLC | \$1,250,000 | 0.75% | 1/3/2024 | 1,238,060 | 0.01% |
| Volkswagen International Finance NV* | €1,000,000 | 3.88% | Perpetual | 1,234,866 | 0.01% |
| State of North Rhine-Westphalia Germany | €1,080,000 | 1.38% | 15/1/2120 | 1,230,555 | 0.01% |
| E.ON International Finance BV | €1,000,000 | 1.50% | 31/7/2029 | 1,222,699 | 0.01% |
| State of North Rhine-Westphalia Germany | €1,140,000 | 0.00% | 12/10/2035 | 1,215,098 | 0.01% |
| Deutsche Bahn Finance GmbH | €1,000,000 | 1.13% | 18/12/2028 | 1,208,806 | 0.01% |
| UniCredit Bank AG | €1,000,000 | 0.88% | 11/1/2029 | 1,197,892 | 0.01% |
| Daimler AG | €1,000,000 | 1.13% | 6/11/2031 | 1,191,569 | 0.01% |
| Commerzbank AG | €1,000,000 | 2.00% | 27/11/2023 | 1,188,051 | 0.01% |
| Aroundtown SA | €1,000,000 | 1.50% | 28/5/2026 | 1,187,269 | 0.01% |
| Deutsche Hypothekenbank AG | €1,000,000 | 0.75% | 5/3/2029 | 1,186,518 | 0.01% |
| Gemeinsame Deutsche Bundeslaender | €1,050,000 | 0.00% | 25/9/2029 | 1,185,572 | 0.01% |
| Deutsche Bank AG | €1,000,000 | 1.63% | 20/1/2027 | 1,184,466 | 0.01% |
| Daimler International Finance BV | €1,000,000 | 1.00% | 11/11/2025 | 1,179,188 | 0.01% |
| Daimler AG | €1,000,000 | 1.13% | 8/8/2034 | 1,178,520 | 0.01% |
| Muenchener Hypothekenbank eG | €1,000,000 | 0.63% | 10/11/2027 | 1,177,262 | 0.01% |
| BASF SE | €1,000,000 | 0.88% | 22/5/2025 | 1,175,715 | 0.01% |
| Landwirtschaftliche Rentenbank | \$1,200,000 | 0.50% | 27/5/2025 | 1,174,320 | 0.01% |
| E.ON SE | €1,000,000 | 0.88% | 20/8/2031 | 1,174,031 | 0.01% |
| Bayerische Landesbodenkreditanstalt | €1,000,000 | 0.63% | 23/11/2026 | 1,173,005 | 0.01% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------------|--------|---------------|----------------------------|-----------------------|
| State of Saxony-Anhalt | €1,050,000 | 0.50% | 24/3/2051 | 1,172,702 | 0.01% |
| KFW | €1,000,000 | 0.38% | 9/3/2026 | 1,168,876 | 0.01% |
| UniCredit Bank AG | €1,000,000 | 0.50% | 4/5/2026 | 1,165,081 | 0.01% |
| Landesbank Hessen-Thüringen Girozentrale | €1,000,000 | 0.50% | 25/9/2025 | 1,163,665 | 0.01% |
| KFW | \$1,175,000 | 0.50% | 20/9/2024 | 1,160,692 | 0.01% |
| Land Berlin | €1,000,000 | 0.75% | 8/9/2023 | 1,160,446 | 0.01% |
| Aroundtown SA | €1,000,000 | 1.00% | 7/1/2025 | 1,159,938 | 0.01% |
| Landwirtschaftliche Rentenbank | €1,000,000 | 0.25% | 29/8/2025 | 1,156,336 | 0.01% |
| State of Lower Saxony | €1,000,000 | 0.25% | 6/2/2024 | 1,152,366 | 0.01% |
| KFW | €1,000,000 | 0.38% | 15/3/2023 | 1,150,970 | 0.01% |
| Siemens Financieringsmaatschappij NV | €1,000,000 | 0.38% | 6/9/2023 | 1,150,938 | 0.01% |
| Volkswagen International Finance NV | €1,000,000 | 0.38% | 16/1/2023 | 1,150,471 | 0.01% |
| ING-DiBa AG | €1,000,000 | 0.25% | 9/10/2023 | 1,150,129 | 0.01% |
| State of Hesse | €1,000,000 | 0.13% | 20/6/2024 | 1,149,978 | 0.01% |
| State of Lower Saxony | €1,000,000 | 0.13% | 8/4/2027 | 1,148,126 | 0.01% |
| Fresenius SE & Co. KGaA | €1,000,000 | 0.75% | 15/1/2028 | 1,147,321 | 0.01% |
| Daimler International Finance BV | €1,000,000 | 0.25% | 6/11/2023 | 1,145,532 | 0.01% |
| State of Lower Saxony | €1,000,000 | 0.00% | 10/7/2026 | 1,143,031 | 0.01% |
| Deutsche Bahn Finance GmbH | €1,000,000 | 0.00% | 14/2/2024 | 1,141,710 | 0.01% |
| Siemens Financieringsmaatschappij NV | €1,000,000 | 0.00% | 20/2/2023 | 1,141,621 | 0.01% |
| BMW Finance NV | €1,000,000 | 0.00% | 24/3/2023 | 1,141,515 | 0.01% |
| Siemens Financieringsmaatschappij NV | €1,000,000 | 0.50% | 20/2/2032 | 1,141,350 | 0.01% |
| Hochtief AG | €1,000,000 | 0.50% | 3/9/2027 | 1,141,319 | 0.01% |
| E.ON International Finance BV | £600,000 | 6.38% | 7/6/2032 | 1,137,730 | 0.01% |
| State of Brandenburg | €1,000,000 | 0.01% | 26/6/2028 | 1,136,854 | 0.01% |
| Land Berlin | €1,000,000 | 0.10% | 18/1/2030 | 1,136,288 | 0.01% |
| Deutsche Bank AG [^] | €1,000,000 | 0.75% | 17/2/2027 | 1,135,624 | 0.01% |
| Commerzbank AG | €1,000,000 | 0.38% | 1/9/2027 | 1,132,294 | 0.01% |
| KFW | €1,000,000 | 0.00% | 17/9/2030 | 1,131,123 | 0.01% |
| State of Lower Saxony | €1,000,000 | 0.01% | 13/8/2030 | 1,123,827 | 0.01% |
| Hannover Rueck SE [^] | €1,000,000 | 1.13% | 9/10/2039 | 1,115,848 | 0.01% |
| Landesbank Baden-Wuerttemberg | €1,000,000 | 0.38% | 21/2/2031 | 1,102,084 | 0.01% |
| Vier Gas Transport GmbH | €1,000,000 | 0.13% | 10/9/2029 | 1,098,720 | 0.01% |
| Vonovia SE | €1,000,000 | 1.50% | 14/6/2041 | 1,094,589 | 0.01% |
| RWE AG | €966,000 | 1.00% | 26/11/2033 | 1,093,616 | 0.01% |
| Bertelsmann SE & Co. KGaA | €900,000 | 1.50% | 15/5/2030 | 1,089,528 | 0.01% |
| Deutsche Bank AG | \$1,014,000 | 4.10% | 13/1/2026 | 1,085,930 | 0.01% |
| Deutsche Telekom International Finance BV | €900,000 | 1.38% | 30/1/2027 | 1,085,365 | 0.01% |
| NRW Bank | €938,000 | 0.38% | 16/5/2029 | 1,085,015 | 0.01% |
| Free State of Bavaria | €1,000,000 | 0.01% | 18/1/2035 | 1,081,306 | 0.01% |
| Talanx AG [^] | €900,000 | 2.25% | 5/12/2047 | 1,079,001 | 0.01% |
| UniCredit Bank AG | €950,000 | 0.01% | 19/11/2027 | 1,078,732 | 0.01% |
| Allianz Finance II BV | €900,000 | 0.88% | 6/12/2027 | 1,064,738 | 0.01% |
| State of Brandenburg | €1,000,000 | 0.30% | 4/10/2049 | 1,058,847 | 0.01% |
| LANXESS AG | €942,000 | 0.00% | 8/9/2027 | 1,041,780 | 0.01% |
| Fresenius SE & Co. KGaA | €800,000 | 2.88% | 15/2/2029 | 1,038,220 | 0.01% |
| RWE AG | €910,000 | 0.50% | 26/11/2028 | 1,034,817 | 0.01% |
| Muenchener Hypothekenbank eG | €1,000,000 | 0.01% | 19/10/2039 | 1,034,095 | 0.01% |
| Vonovia Finance BV | €900,000 | 0.63% | 9/7/2026 | 1,033,067 | 0.01% |
| Deutsche Bank AG | €900,000 | 0.25% | 15/5/2023 | 1,033,026 | 0.01% |
| SAP SE | €900,000 | 0.13% | 18/5/2026 | 1,027,111 | 0.01% |
| Commerzbank AG | €900,000 | 0.25% | 26/1/2022 | 1,024,025 | 0.00% |
| KFW | €800,000 | 1.25% | 4/7/2036 | 1,023,305 | 0.00% |
| Volkswagen Leasing GmbH | €900,000 | 0.25% | 12/1/2026 | 1,017,839 | 0.00% |
| Free & Hanseatic City of Hamburg | €900,000 | 0.01% | 3/6/2030 | 1,013,255 | 0.00% |
| Deutsche Bank AG [^] | \$1,000,000 | 2.22% | 18/9/2024 | 1,013,180 | 0.00% |
| alstria office-AG | €900,000 | 0.50% | 26/9/2025 | 1,011,853 | 0.00% |
| KFW | \$1,000,000 | 1.38% | 5/8/2024 | 1,011,540 | 0.00% |
| State of Hesse | €900,000 | 0.00% | 8/11/2030 | 1,009,506 | 0.00% |
| VW Credit Canada, Inc. | CA(\$1,295,000) | 1.50% | 23/9/2025 | 1,006,716 | 0.00% |
| DaimlerTrucks Finance North America LLC | \$1,000,000 | 2.38% | 14/12/2028 | 1,005,302 | 0.00% |
| KFW | \$1,000,000 | 0.25% | 25/4/2023 | 995,949 | 0.00% |
| E.ON International Finance BV | £550,000 | 6.25% | 3/6/2030 | 988,526 | 0.00% |
| EnBW International Finance BV | €900,000 | 0.50% | 1/3/2033 | 988,222 | 0.00% |
| KFW | €800,000 | 0.75% | 28/6/2028 | 960,896 | 0.00% |
| State of Brandenburg | €850,000 | 0.38% | 29/1/2035 | 959,857 | 0.00% |
| Volkswagen Bank GmbH | €800,000 | 1.88% | 31/1/2024 | 944,154 | 0.00% |
| Fresenius Medical Care AG & Co. KGaA | €800,000 | 1.25% | 29/11/2029 | 942,772 | 0.00% |
| Aroundtown SA | £667,000 | 3.00% | 16/10/2029 | 940,056 | 0.00% |
| Landwirtschaftliche Rentenbank | \$900,000 | 3.13% | 14/11/2023 | 939,014 | 0.00% |
| Daimler Finance North America LLC | \$900,000 | 2.70% | 14/6/2024 | 930,622 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------------------------|--------|---------------|----------------------------|-----------------------|
| Deutsche Telekom AG | €800,000 | 0.50% | 5/7/2027 | 925,483 | 0.00% |
| Aroundtown SA | €800,000 | 0.63% | 9/7/2025 | 919,637 | 0.00% |
| KfW | €800,000 | 0.00% | 15/9/2023 | 918,645 | 0.00% |
| BASF SE | €800,000 | 0.25% | 5/6/2027 | 916,865 | 0.00% |
| Niedersachsen Invest GmbH | €800,000 | 0.00% | 16/7/2025 | 913,086 | 0.00% |
| HOWOGE Wohnungs-baugesellschaft mbH | €800,000 | 0.63% | 1/11/2028 | 912,424 | 0.00% |
| State of North Rhine-Westphalia Germany | €700,000 | 1.25% | 12/5/2036 | 878,247 | 0.00% |
| Volkswagen Bank GmbH | €700,000 | 2.50% | 31/7/2026 | 869,278 | 0.00% |
| State of Lower Saxony | €750,000 | 0.01% | 15/4/2024 | 860,222 | 0.00% |
| Merck KGaA* | €700,000 | 2.88% | 25/6/2079 | 858,613 | 0.00% |
| Bayer US Finance II LLC | \$775,000 | 5.50% | 15/8/2025 | 857,359 | 0.00% |
| KfW | €700,000 | 0.88% | 4/7/2039 | 856,263 | 0.00% |
| Siemens Financieringsmaatschappij NV | \$850,000 | 0.40% | 11/3/2023 | 846,624 | 0.00% |
| Berlin Hyp AG | €750,000 | 0.01% | 2/9/2030 | 839,805 | 0.00% |
| Vonovia Finance BV | €700,000 | 1.50% | 22/3/2026 | 834,033 | 0.00% |
| Deutsche Bahn Finance GmbH | €590,000 | 1.88% | 13/2/2026 | 819,862 | 0.00% |
| BMW US Capital LLC | \$800,000 | 2.55% | 1/4/2031 | 817,577 | 0.00% |
| EnBW Energie Baden-Wuerttemberg AG* | €700,000 | 1.88% | 29/6/2080 | 813,056 | 0.00% |
| Siemens Financieringsmaatschappij NV | €600,000 | 1.00% | 20/2/2025 | 806,841 | 0.00% |
| Daimler Canada Finance, Inc. | CA(\$) ¹ 1,030,000 | 1.65% | 22/9/2025 | 806,572 | 0.00% |
| Santander Consumer Bank AG | €700,000 | 0.25% | 15/10/2024 | 799,967 | 0.00% |
| Merck Financial Services GmbH | €700,000 | 0.01% | 15/12/2023 | 799,481 | 0.00% |
| E.ON SE | €700,000 | 0.25% | 24/10/2026 | 798,222 | 0.00% |
| Deutsche Telekom AG | €600,000 | 2.25% | 29/3/2039 | 795,822 | 0.00% |
| Land Berlin | €740,000 | 0.35% | 9/9/2050 | 791,256 | 0.00% |
| KfW | AU(\$) ¹ 1,000,000 | 4.00% | 27/2/2025 | 787,046 | 0.00% |
| Fresenius Finance Ireland plc | €700,000 | 0.00% | 1/10/2025 | 786,587 | 0.00% |
| Siemens Financieringsmaatschappij NV | \$750,000 | 3.13% | 16/3/2024 | 781,842 | 0.00% |
| EnBW Energie Baden-Wuerttemberg AG* | €700,000 | 1.38% | 31/8/2081 | 777,362 | 0.00% |
| Aroundtown SA | €700,000 | 0.38% | 15/4/2027 | 772,288 | 0.00% |
| Volkswagen International Finance NV* | €600,000 | 4.63% | Perpetual | 774,295 | 0.00% |
| Vonovia Finance BV | €700,000 | 1.13% | 14/9/2034 | 773,437 | 0.00% |
| Niedersachsen Invest GmbH | €700,000 | 0.25% | 16/7/2035 | 767,297 | 0.00% |
| Land Berlin | €700,000 | 0.13% | 4/6/2035 | 763,452 | 0.00% |
| Grand City Properties SA | €700,000 | 0.13% | 11/1/2028 | 763,217 | 0.00% |
| Landwirtschaftliche Rentenbank | \$800,000 | 0.88% | 3/9/2030 | 754,469 | 0.00% |
| KfW | €652,000 | 0.13% | 7/11/2023 | 750,665 | 0.00% |
| Deutsche Bank AG* | \$750,000 | 2.31% | 16/11/2027 | 749,846 | 0.00% |
| Deutsche Bank AG* | \$750,000 | 2.13% | 24/11/2026 | 749,052 | 0.00% |
| KfW | AU(\$) ¹ 1,000,000 | 2.80% | 7/3/2023 | 746,760 | 0.00% |
| EWE AG | €680,000 | 0.38% | 22/10/2032 | 734,998 | 0.00% |
| Siemens Financieringsmaatschappij NV | €626,000 | 0.30% | 28/2/2024 | 720,476 | 0.00% |
| BASF SE | €600,000 | 0.88% | 15/11/2027 | 710,080 | 0.00% |
| Volkswagen Financial Services AG | €600,000 | 1.50% | 1/10/2024 | 707,370 | 0.00% |
| State of North Rhine-Westphalia Germany | €500,000 | 1.65% | 16/5/2047 | 707,225 | 0.00% |
| State of Lower Saxony | €650,000 | 0.05% | 9/3/2035 | 702,959 | 0.00% |
| Volkswagen International Finance NV | €600,000 | 0.88% | 22/9/2028 | 701,517 | 0.00% |
| SAP SE | €500,000 | 0.75% | 10/12/2024 | 699,139 | 0.00% |
| Volkswagen Financial Services NV | \$500,000 | 2.75% | 10/7/2023 | 691,667 | 0.00% |
| Deutsche Telekom AG | €650,000 | 3.63% | 21/1/2050 | 691,615 | 0.00% |
| BMW Finance NV | €600,000 | 0.38% | 14/1/2027 | 691,290 | 0.00% |
| Hamburg Commercial Bank AG | €600,000 | 0.38% | 12/7/2023 | 690,096 | 0.00% |
| Commerzbank AG | €600,000 | 0.50% | 28/8/2023 | 689,271 | 0.00% |
| Deutsche Telekom International Finance BV | €675,000 | 2.49% | 19/9/2023 | 688,876 | 0.00% |
| Traton Finance Luxembourg SA | €600,000 | 0.00% | 14/6/2024 | 680,433 | 0.00% |
| Vonovia SE | €600,000 | 0.00% | 16/9/2024 | 679,715 | 0.00% |
| Siemens Financieringsmaatschappij NV | €500,000 | 0.88% | 5/6/2023 | 675,978 | 0.00% |
| Traton Finance Luxembourg SA | €600,000 | 1.25% | 24/3/2033 | 673,543 | 0.00% |
| Deutsche Bahn Finance GmbH | €500,000 | 2.75% | 19/3/2029 | 672,261 | 0.00% |
| Siemens Financieringsmaatschappij NV | €640,000 | 2.35% | 15/10/2026 | 659,084 | 0.00% |
| State of Bremen | €500,000 | 1.50% | 12/11/2038 | 655,115 | 0.00% |
| Deutsche Bahn Finance GmbH | €500,000 | 0.38% | 3/12/2026 | 647,975 | 0.00% |
| Bundesrepublik Deutschland Bundesanleihe | €550,000 | 1.50% | 15/5/2023 | 644,286 | 0.00% |
| Land Berlin | €500,000 | 1.38% | 27/8/2038 | 643,608 | 0.00% |
| Deutsche Bahn Finance GmbH | €650,000 | 0.63% | 8/12/2050 | 637,614 | 0.00% |
| Siemens Financieringsmaatschappij NV | €600,000 | 3.25% | 27/5/2025 | 635,495 | 0.00% |
| Deutsche Bank AG* | \$600,000 | 3.55% | 18/9/2031 | 632,613 | 0.00% |
| Free & Hanseatic City of Hamburg | €485,000 | 1.45% | 5/11/2038 | 631,654 | 0.00% |
| SAP SE | €500,000 | 1.63% | 10/3/2031 | 625,453 | 0.00% |
| State of North Rhine-Westphalia Germany | €500,000 | 1.00% | 16/10/2046 | 619,951 | 0.00% |
| Deutsche Post AG | €500,000 | 1.63% | 5/12/2028 | 618,993 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------------------------|--------|---------------|----------------------------|-----------------------|
| KFW | CA(\$) 700,000 | 5.05% | 4/2/2025 | 614,868 | 0.00% |
| Aroundtown SA | €500,000 | 2.00% | 2/11/2026 | 604,882 | 0.00% |
| KFW | £300,000 | 4.88% | 15/3/2037 | 604,127 | 0.00% |
| SAP SE | €500,000 | 1.25% | 10/3/2028 | 604,068 | 0.00% |
| E.ON International Finance BV | €500,000 | 1.63% | 30/5/2026 | 603,771 | 0.00% |
| Deutsche Telekom AG | €500,000 | 1.38% | 5/7/2034 | 601,656 | 0.00% |
| Covestro AG | €500,000 | 1.38% | 12/6/2030 | 597,031 | 0.00% |
| Grand City Properties SA | €500,000 | 1.38% | 3/8/2026 | 591,959 | 0.00% |
| Siemens Financieringsmaatschappij NV | €600,000 | 1.20% | 11/3/2026 | 591,612 | 0.00% |
| Volkswagen International Finance NV | €500,000 | 1.25% | 23/9/2032 | 591,302 | 0.00% |
| State of Hesse | €500,000 | 0.75% | 4/8/2036 | 591,039 | 0.00% |
| Eurogrid GmbH | €500,000 | 1.11% | 15/5/2032 | 590,244 | 0.00% |
| Aroundtown SA | €500,000 | 1.63% | 31/1/2028 | 589,611 | 0.00% |
| State of Rhineland-Palatinate | €500,000 | 0.75% | 19/1/2026 | 589,087 | 0.00% |
| Allianz Finance II BV | €500,000 | 0.88% | 15/1/2026 | 588,312 | 0.00% |
| Deutsche Bahn Finance GmbH | €500,000 | 0.63% | 26/9/2028 | 587,230 | 0.00% |
| Land Berlin | €500,000 | 0.63% | 20/3/2026 | 586,782 | 0.00% |
| Deutsche Bank AG | €500,000 | 0.63% | 21/8/2025 | 583,921 | 0.00% |
| State of Lower Saxony | €500,000 | 0.63% | 20/1/2025 | 583,802 | 0.00% |
| Volkswagen Leasing GmbH | €500,000 | 1.13% | 4/4/2024 | 582,221 | 0.00% |
| Bayer AG | €500,000 | 1.38% | 6/7/2032 | 581,786 | 0.00% |
| State of Rhineland-Palatinate | €500,000 | 0.50% | 21/1/2025 | 581,410 | 0.00% |
| E.ON SE | €500,000 | 0.75% | 18/12/2030 | 579,952 | 0.00% |
| Volkswagen International Finance NV | €400,000 | 3.38% | 16/11/2026 | 579,658 | 0.00% |
| Deutsche Telekom International Finance BV | €300,000 | 7.50% | 24/1/2033 | 579,321 | 0.00% |
| Deutsche Telekom AG | €494,000 | 0.88% | 25/3/2026 | 578,788 | 0.00% |
| Land Berlin | €500,000 | 0.25% | 22/4/2025 | 577,364 | 0.00% |
| HOWOGE Wohnungs-baugesellschaft mbH | €500,000 | 1.13% | 1/11/2033 | 575,580 | 0.00% |
| Deutsche Telekom International Finance BV | €500,000 | 0.63% | 3/4/2023 | 575,212 | 0.00% |
| State of North Rhine-Westphalia Germany | €500,000 | 0.20% | 17/4/2023 | 573,913 | 0.00% |
| Bayer AG | €500,000 | 0.38% | 6/7/2024 | 573,687 | 0.00% |
| State of North Rhine-Westphalia Germany | €500,000 | 0.13% | 16/3/2023 | 573,059 | 0.00% |
| Wintershall Dea Finance BV | €500,000 | 0.45% | 25/9/2023 | 572,444 | 0.00% |
| Daimler AG | €500,000 | 0.75% | 11/3/2033 | 571,373 | 0.00% |
| EnBW Energie Baden-Wuerttemberg AG* | €500,000 | 1.13% | 5/11/2079 | 571,160 | 0.00% |
| Merck Financial Services GmbH | €500,000 | 0.13% | 16/7/2025 | 571,150 | 0.00% |
| Allianz Finance II BV | €500,000 | 0.50% | 14/1/2031 | 570,620 | 0.00% |
| E.ON SE | €500,000 | 0.00% | 18/12/2023 | 570,486 | 0.00% |
| Free State of Bavaria | €500,000 | 0.15% | 3/4/2030 | 569,931 | 0.00% |
| EnBW Energie Baden-Wuerttemberg AG* | €500,000 | 1.63% | 5/8/2079 | 568,237 | 0.00% |
| EEW Energy from Waste GmbH | €500,000 | 0.36% | 30/6/2026 | 567,959 | 0.00% |
| Siemens Financieringsmaatschappij NV | €500,000 | 0.13% | 5/9/2029 | 565,966 | 0.00% |
| Traton Finance Luxembourg SA | €500,000 | 0.13% | 24/3/2025 | 565,214 | 0.00% |
| Volkswagen Financial Services AG | €500,000 | 0.00% | 12/2/2025 | 564,742 | 0.00% |
| State of North Rhine-Westphalia Germany | €500,000 | 0.00% | 26/11/2029 | 564,589 | 0.00% |
| Vantage Towers AG | €500,000 | 0.38% | 31/3/2027 | 561,080 | 0.00% |
| State of North Rhine-Westphalia Germany | €550,000 | 0.20% | 27/1/2051 | 557,184 | 0.00% |
| Landwirtschaftliche Rentenbank | AU(\$)700,000 | 3.25% | 12/4/2028 | 546,662 | 0.00% |
| Aroundtown SA* | €500,000 | 1.63% | Perpetual | 543,273 | 0.00% |
| Bayer US Finance II LLC | €500,000 | 4.25% | 15/12/2025 | 542,500 | 0.00% |
| HeidelbergCement AG | €455,000 | 1.50% | 7/2/2025 | 537,776 | 0.00% |
| Bayer AG | €500,000 | 1.00% | 12/1/2036 | 535,428 | 0.00% |
| Deutsche Telekom International Finance BV | €475,000 | 4.38% | 21/6/2028 | 531,853 | 0.00% |
| Deutsche Bank AG | €500,000 | 3.95% | 27/2/2023 | 515,713 | 0.00% |
| Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen* | €400,000 | 3.25% | 26/5/2049 | 514,207 | 0.00% |
| Bayer US Finance II LLC | €500,000 | 2.85% | 15/4/2025 | 510,630 | 0.00% |
| Daimler International Finance BV | €438,000 | 0.63% | 27/2/2023 | 503,707 | 0.00% |
| EnBW International Finance BV | €400,000 | 1.88% | 31/10/2033 | 503,262 | 0.00% |
| BASF SE | €400,000 | 1.45% | 13/12/2032 | 500,610 | 0.00% |
| KFW | €400,000 | 1.13% | 9/5/2033 | 500,049 | 0.00% |
| Deutsche Bank AG | €500,000 | 0.96% | 8/11/2023 | 498,753 | 0.00% |
| Infineon Technologies AG | €400,000 | 2.00% | 24/6/2032 | 496,241 | 0.00% |
| BMW Finance NV | €400,000 | 1.50% | 6/2/2029 | 495,158 | 0.00% |
| Landwirtschaftliche Rentenbank | €500,000 | 0.88% | 30/3/2026 | 491,689 | 0.00% |
| Volkswagen International Finance NV | €400,000 | 1.88% | 30/3/2027 | 487,830 | 0.00% |
| Vier Gas Transport GmbH | €400,000 | 1.50% | 25/9/2028 | 485,687 | 0.00% |
| Siemens Financieringsmaatschappij NV | €450,000 | 3.40% | 16/3/2027 | 485,156 | 0.00% |
| BMW US Capital LLC | €460,000 | 2.80% | 11/4/2026 | 481,605 | 0.00% |
| Fresenius Medical Care US Finance III, Inc. | €500,000 | 2.38% | 16/2/2031 | 477,952 | 0.00% |
| Fresenius Medical Care AG & Co. KGaA | €400,000 | 1.50% | 11/7/2025 | 474,385 | 0.00% |
| Fresenius Medical Care AG & Co. KGaA | €400,000 | 1.50% | 29/5/2030 | 474,015 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|---------------------------|--------|---------------|----------------------------|-----------------------|
| Gemeinsame Deutsche Bundeslaender | €400,000 | 1.13% | 30/9/2024 | 472,597 | 0.00% |
| Sparkasse KoelnBonn | €400,000 | 1.13% | 14/10/2024 | 471,671 | 0.00% |
| E.ON SE | €400,000 | 1.00% | 7/10/2025 | 469,376 | 0.00% |
| Land Baden-Wuerttemberg | €400,000 | 0.63% | 27/1/2026 | 469,117 | 0.00% |
| Merck KGaA [*] | €400,000 | 1.63% | 25/6/2079 | 466,642 | 0.00% |
| Merck KGaA [*] | €400,000 | 1.63% | 9/9/2080 | 464,922 | 0.00% |
| Hannover Rueck SE [*] | €400,000 | 1.75% | 8/10/2040 | 464,340 | 0.00% |
| FMS Wertmanagement | €400,000 | 0.38% | 29/4/2030 | 462,916 | 0.00% |
| Daimler Finance North America LLC | \$450,000 | 3.35% | 22/2/2023 | 462,427 | 0.00% |
| Deutsche Bank AG | €400,000 | 0.25% | 8/3/2024 | 460,373 | 0.00% |
| Deutsche Pfandbriefbank AG | €400,000 | 0.50% | 19/1/2023 | 459,587 | 0.00% |
| Deutsche Pfandbriefbank AG | €400,000 | 0.75% | 7/2/2023 | 459,144 | 0.00% |
| Vonovia SE | €400,000 | 0.00% | 1/9/2023 | 456,029 | 0.00% |
| Daimler Finance North America LLC | \$450,000 | 2.45% | 2/3/2031 | 455,691 | 0.00% |
| Volkswagen Leasing GmbH | €400,000 | 0.00% | 12/7/2023 | 455,489 | 0.00% |
| HOWOGE Wohnungs-baugesellschaft mbH | €400,000 | 0.00% | 1/11/2024 | 454,196 | 0.00% |
| Deutsche Bank AG [*] | €400,000 | 1.38% | 17/2/2032 | 453,809 | 0.00% |
| Volkswagen Leasing GmbH | €400,000 | 0.38% | 20/7/2026 | 453,792 | 0.00% |
| Clearstream Banking AG | €400,000 | 0.00% | 1/12/2025 | 453,551 | 0.00% |
| Deutsche Bahn Finance GmbH | €400,000 | 0.75% | 16/7/2035 | 451,422 | 0.00% |
| Adidas AG | €400,000 | 0.00% | 5/10/2028 | 450,472 | 0.00% |
| Vonovia SE | €400,000 | 0.00% | 1/12/2025 | 449,852 | 0.00% |
| Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen [*] | €400,000 | 1.25% | 26/5/2041 | 448,341 | 0.00% |
| Volkswagen Leasing GmbH | €400,000 | 0.63% | 19/7/2029 | 447,557 | 0.00% |
| Adidas AG | €400,000 | 0.63% | 10/9/2035 | 446,330 | 0.00% |
| Fresenius Finance Ireland plc | €400,000 | 0.88% | 1/10/2031 | 444,871 | 0.00% |
| Aroundtown SA | €400,000 | 0.00% | 16/7/2026 | 443,770 | 0.00% |
| Vonovia SE | €400,000 | 0.25% | 1/9/2028 | 442,564 | 0.00% |
| Grand City Properties SA [*] | €400,000 | 1.50% | Perpetual | 440,960 | 0.00% |
| Volkswagen Group of America Finance LLC | \$400,000 | 3.75% | 13/5/2030 | 437,900 | 0.00% |
| Fresenius Medical Care US Finance III, Inc. | \$400,000 | 3.75% | 15/6/2029 | 427,525 | 0.00% |
| Daimler Finance North America LLC | \$400,000 | 3.10% | 15/8/2029 | 423,538 | 0.00% |
| KFW | \$540,000 | 0.00% | 18/4/2036 | 417,094 | 0.00% |
| Vonovia SE | €400,000 | 1.63% | 1/9/2051 | 416,853 | 0.00% |
| Wirtschafts- und Infrastrukturbank Hessen | €350,000 | 1.75% | 15/4/2024 | 416,741 | 0.00% |
| Free & Hanseatic City of Hamburg | €400,000 | 0.20% | 3/9/2049 | 409,134 | 0.00% |
| Volkswagen International Finance NV | €300,000 | 3.25% | 18/11/2030 | 408,347 | 0.00% |
| Volkswagen Financial Services NV | €300,000 | 1.63% | 10/2/2024 | 407,279 | 0.00% |
| Siemens Financieringsmaatschappij NV | €300,000 | 1.75% | 28/2/2039 | 393,160 | 0.00% |
| NRW Bank | €400,000 | 0.63% | 19/5/2025 | 393,046 | 0.00% |
| Siemens Financieringsmaatschappij NV | €300,000 | 4.20% | 16/3/2047 | 370,904 | 0.00% |
| Volkswagen Group of America Finance LLC | \$350,000 | 4.25% | 13/11/2023 | 369,501 | 0.00% |
| Volkswagen Group of America Finance LLC | \$350,000 | 3.35% | 13/5/2025 | 368,371 | 0.00% |
| Eurogrid GmbH | €300,000 | 1.50% | 18/4/2028 | 362,727 | 0.00% |
| Vonovia Finance BV | €300,000 | 1.80% | 29/6/2025 | 358,214 | 0.00% |
| Fresenius SE & Co. KGaA | €300,000 | 1.88% | 15/2/2025 | 358,113 | 0.00% |
| HeidelbergCement AG | €300,000 | 2.25% | 3/6/2024 | 357,927 | 0.00% |
| Volkswagen Leasing GmbH | €300,000 | 1.38% | 20/1/2025 | 352,926 | 0.00% |
| LANXESS AG | €300,000 | 1.13% | 16/5/2025 | 351,858 | 0.00% |
| State of Hesse | €300,000 | 0.50% | 17/2/2025 | 348,992 | 0.00% |
| LEG Immobilien SE | €300,000 | 1.25% | 23/1/2024 | 348,175 | 0.00% |
| Covestro AG | €300,000 | 0.88% | 3/2/2026 | 348,156 | 0.00% |
| Volkswagen Leasing GmbH | €300,000 | 1.00% | 16/2/2023 | 345,657 | 0.00% |
| VW Credit Canada, Inc. | CA(\$) ^{425,000} | 2.85% | 26/9/2024 | 345,535 | 0.00% |
| Infineon Technologies AG | €300,000 | 0.75% | 24/6/2023 | 345,176 | 0.00% |
| Landwirtschaftliche Rentenbank | €325,000 | 2.50% | 15/11/2027 | 343,576 | 0.00% |
| SAP SE | €300,000 | 0.00% | 17/5/2023 | 342,471 | 0.00% |
| Vonovia Finance BV | €300,000 | 0.13% | 6/4/2023 | 342,364 | 0.00% |
| E.ON SE | €300,000 | 0.63% | 7/11/2031 | 341,990 | 0.00% |
| Deutsche Bahn Finance GmbH [*] | €300,000 | 0.95% | Perpetual | 339,917 | 0.00% |
| Talanx AG [*] | €300,000 | 1.75% | 1/12/2042 | 339,605 | 0.00% |
| Siemens Financieringsmaatschappij NV | €300,000 | 0.50% | 5/9/2034 | 338,056 | 0.00% |
| Deutsche Telekom International Finance BV | \$300,000 | 3.60% | 19/1/2027 | 322,009 | 0.00% |
| Volkswagen Group of America Finance LLC | \$300,000 | 3.13% | 12/5/2023 | 308,486 | 0.00% |
| State of Bremen | €280,000 | 0.40% | 20/8/2049 | 303,027 | 0.00% |
| Fresenius Medical Care US Finance III, Inc. | \$300,000 | 3.00% | 1/12/2031 | 302,862 | 0.00% |
| Fresenius Medical Care US Finance III, Inc. | \$300,000 | 1.88% | 1/12/2026 | 297,131 | 0.00% |
| Deutsche Bahn Finance GmbH | €232,000 | 1.63% | 16/8/2033 | 292,673 | 0.00% |
| Deutsche Telekom International Finance BV | €200,000 | 2.25% | 13/4/2029 | 279,477 | 0.00% |
| Daimler International Finance BV | €200,000 | 2.00% | 4/9/2023 | 274,206 | 0.00% |
| Deutsche Telekom International Finance BV | €200,000 | 1.25% | 6/10/2023 | 271,480 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets | |
|---|---------------|--------|---------------|----------------------------|-----------------------|-------|
| Bayer US Finance II LLC | \$225,000 | 4.40% | 15/7/2044 | 257,210 | 0.00% | |
| Bayer US Finance II LLC | \$200,000 | 5.88% | 15/4/2038 | 256,739 | 0.00% | |
| KFW | \$250,000 | 1.75% | 14/9/2029 | 254,031 | 0.00% | |
| Siemens Financieringsmaatschappij NV | \$250,000 | 0.65% | 11/3/2024 | 247,803 | 0.00% | |
| Gemeinsame Deutsche Bundeslaender | €200,000 | 1.75% | 14/5/2024 | 238,710 | 0.00% | |
| Land Baden-Wuerttemberg | €200,000 | 2.00% | 13/11/2023 | 237,705 | 0.00% | |
| Land Berlin | €200,000 | 1.88% | 12/6/2023 | 235,263 | 0.00% | |
| Bayerische Landesbodenkreditanstalt | €200,000 | 0.75% | 28/5/2025 | 234,245 | 0.00% | |
| LEG Immobilien SE | €200,000 | 0.88% | 28/11/2027 | 230,418 | 0.00% | |
| Aroundtown SA | \$200,000 | 5.38% | 21/3/2029 | 228,703 | 0.00% | |
| Volkswagen Group of America Finance LLC | \$200,000 | 3.20% | 26/9/2026 | 216,846 | 0.00% | |
| Daimler Finance North America LLC | \$200,000 | 3.25% | 1/8/2024 | 209,457 | 0.00% | |
| Volkswagen Group of America Finance LLC | \$200,000 | 2.85% | 26/9/2024 | 207,072 | 0.00% | |
| BMW US Capital LLC | \$200,000 | 3.45% | 12/4/2023 | 206,256 | 0.00% | |
| Bayer US Finance II LLC | \$175,000 | 4.70% | 15/7/2064 | 205,039 | 0.00% | |
| Landwirtschaftliche Rentenbank | \$200,000 | 1.75% | 27/7/2026 | 203,779 | 0.00% | |
| Deutsche Telekom International Finance BV | €100,000 | 8.88% | 27/11/2028 | 196,872 | 0.00% | |
| KFW | \$175,000 | 2.00% | 2/5/2025 | 180,146 | 0.00% | |
| KFW | €100,000 | 6.00% | 7/12/2028 | 179,762 | 0.00% | |
| Deutsche Bank AG | €154,938 | 0.00% | 15/10/2026 | 167,379 | 0.00% | |
| BMW US Capital LLC | \$150,000 | 3.75% | 12/4/2028 | 165,463 | 0.00% | |
| Siemens Financieringsmaatschappij NV | \$150,000 | 3.30% | 15/9/2046 | 162,282 | 0.00% | |
| Daimler Finance North America LLC | \$150,000 | 3.45% | 6/1/2027 | 161,605 | 0.00% | |
| Landwirtschaftliche Rentenbank | \$150,000 | 2.38% | 10/6/2025 | 156,149 | 0.00% | |
| Siemens Financieringsmaatschappij NV | \$125,000 | 6.13% | 17/8/2026 | 149,022 | 0.00% | |
| Deutsche Bahn Finance GmbH | €100,000 | 3.13% | 24/7/2026 | 146,711 | 0.00% | |
| Siemens Financieringsmaatschappij NV | €100,000 | 2.75% | 10/9/2025 | 142,802 | 0.00% | |
| BMW US Capital LLC | \$125,000 | 3.30% | 6/4/2027 | 134,480 | 0.00% | |
| Bayer US Finance II LLC | \$125,000 | 3.95% | 15/4/2045 | 132,925 | 0.00% | |
| Daimler Finance North America LLC | \$125,000 | 3.70% | 4/5/2023 | 129,500 | 0.00% | |
| State of North Rhine-Westphalia Germany | €100,000 | 1.63% | 24/10/2030 | 128,318 | 0.00% | |
| Siemens Financieringsmaatschappij NV | \$125,000 | 2.00% | 15/9/2023 | 127,383 | 0.00% | |
| BMW US Capital LLC | \$120,000 | 2.25% | 15/9/2023 | 122,506 | 0.00% | |
| Eurogrid GmbH | €100,000 | 1.88% | 10/6/2025 | 119,953 | 0.00% | |
| State of Bremen | €100,000 | 1.88% | 18/3/2024 | 119,306 | 0.00% | |
| Bertelsmann SE & Co. KGaA | €100,000 | 1.75% | 14/10/2024 | 118,914 | 0.00% | |
| Deutsche Wohnen SE | €100,000 | 1.50% | 30/4/2030 | 118,913 | 0.00% | |
| Landwirtschaftliche Rentenbank | €100,000 | 0.63% | 20/2/2030 | 118,682 | 0.00% | |
| State of North Rhine-Westphalia Germany | €100,000 | 1.00% | 16/1/2025 | 118,004 | 0.00% | |
| Deutsche Telekom AG | €78,000 | 3.13% | 6/2/2034 | 117,939 | 0.00% | |
| Free & Hanseatic City of Hamburg | €100,000 | 0.38% | 1/4/2025 | 115,874 | 0.00% | |
| Bayer US Finance II LLC | \$100,000 | 4.20% | 15/7/2034 | 111,333 | 0.00% | |
| E.ON International Finance BV | €50,000 | 6.75% | 27/1/2039 | 108,258 | 0.00% | |
| Bayer US Finance II LLC | \$100,000 | 2.20% | 15/7/2022 | 100,374 | 0.00% | |
| KFW | €50,000 | 5.75% | 7/6/2032 | 97,460 | 0.00% | |
| E.ON International Finance BV | €80,000 | 3.00% | 17/1/2024 | 96,795 | 0.00% | |
| E.ON International Finance BV | \$50,000 | 6.65% | 30/4/2038 | 70,912 | 0.00% | |
| Aroundtown SA | CA(\$) | 75,000 | 4.63% | 18/9/2025 | 63,163 | 0.00% |
| State of North Rhine-Westphalia Germany | €50,000 | 2.00% | 15/10/2025 | 61,533 | 0.00% | |
| State of Lower Saxony | €50,000 | 2.13% | 16/1/2024 | 59,789 | 0.00% | |
| State of North Rhine-Westphalia Germany | €50,000 | 1.88% | 15/3/2024 | 59,657 | 0.00% | |
| Free & Hanseatic City of Hamburg | €50,000 | 1.88% | 27/2/2024 | 59,605 | 0.00% | |
| Land Berlin | €50,000 | 1.63% | 3/6/2024 | 59,569 | 0.00% | |
| State of Saxony-Anhalt | €50,000 | 1.63% | 25/4/2023 | 58,452 | 0.00% | |
| State of Hesse | €50,000 | 1.75% | 20/1/2023 | 58,244 | 0.00% | |
| Daimler Finance North America LLC | \$50,000 | 3.30% | 19/5/2025 | 52,841 | 0.00% | |
| BMW US Capital LLC | \$25,000 | 4.15% | 9/4/2030 | 28,457 | 0.00% | |
| Guernsey 0.00% (2020: 0.00%) | | | | 1,350,025,642 | 5.77% | |
| States of Guernsey Bond | £100,000 | 3.38% | 12/12/2046 | 178,362 | 0.00% | |
| | | | | 178,362 | 0.00% | |
| Hong Kong 0.09% (2020: 0.06%) | | | | | | |
| Hong Kong Government Bond Programme | HKD13,000,000 | 1.25% | 29/6/2027 | 1,668,844 | 0.01% | |
| Hong Kong Government International Bond | \$1,800,000 | 2.38% | 2/2/2051 | 1,656,327 | 0.01% | |
| Hong Kong Government Bond Programme | HKD10,350,000 | 2.13% | 16/7/2030 | 1,401,428 | 0.01% | |
| CLP Power Hong Kong Financing Ltd. | \$1,200,000 | 2.13% | 30/6/2030 | 1,186,500 | 0.01% | |
| CK Hutchison Group Telecom Finance SA | €1,000,000 | 1.13% | 17/10/2028 | 1,153,737 | 0.01% | |
| AIA Group Ltd. | \$1,000,000 | 3.20% | 11/3/2025 | 1,044,721 | 0.01% | |
| AIA Group Ltd. | \$1,000,000 | 3.20% | 16/9/2040 | 1,026,434 | 0.01% | |
| Bank of Communications Hong Kong Ltd. | \$900,000 | 2.30% | 8/7/2031 | 880,200 | 0.01% | |
| MTR Corp., Ltd. | \$900,000 | 1.63% | 19/8/2030 | 872,452 | 0.01% | |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|--------|---------------|----------------------------|-----------------------|
| HKT Capital No 5 Ltd. | \$800,000 | 3.25% | 30/9/2029 | 845,061 | 0.00% |
| Haitong International Securities Group Ltd. | \$800,000 | 3.38% | 19/7/2024 | 828,232 | 0.00% |
| Hongkong Electric Finance Ltd. | \$700,000 | 2.25% | 9/6/2030 | 694,990 | 0.00% |
| Hong Kong Government Bond Programme | HKD5,000,000 | 2.02% | 7/3/2034 | 672,569 | 0.00% |
| AIA Group Ltd. | \$500,000 | 4.50% | 16/3/2046 | 626,260 | 0.00% |
| HPHT Finance 21 Ltd. | \$625,000 | 2.00% | 19/3/2026 | 624,303 | 0.00% |
| Sun Hung Kai Properties Capital Market Ltd. JMH Co., Ltd. | \$550,000 | 2.75% | 13/5/2030 | 563,555 | 0.00% |
| Airport Authority | \$550,000 | 2.50% | 9/4/2031 | 553,657 | 0.00% |
| Hong Kong Government Bond Programme | \$550,000 | 2.63% | 4/2/2051 | 552,790 | 0.00% |
| HPHT Finance 17 Ltd. | HKD4,000,000 | 1.97% | 17/1/2029 | 535,297 | 0.00% |
| HPHT Finance 147 Ltd. | \$500,000 | 2.75% | 11/9/2022 | 504,274 | 0.00% |
| AIA Group Ltd. | \$425,000 | 3.60% | 9/4/2029 | 464,747 | 0.00% |
| Li & Fung Ltd. | \$450,000 | 4.50% | 18/8/2025 | 461,472 | 0.00% |
| Hutchison Whampoa Finance UK plc | £200,000 | 5.63% | 24/11/2026 | 322,381 | 0.00% |
| Link Finance Cayman 2009 Ltd. | \$300,000 | 3.60% | 3/9/2024 | 314,972 | 0.00% |
| Yuexiu MTN Co., Ltd. | \$300,000 | 2.65% | 2/2/2026 | 290,895 | 0.00% |
| Bank of East Asia Ltd. ^ | \$270,000 | 4.00% | 29/5/2030 | 279,925 | 0.00% |
| AIA Group Ltd. | \$200,000 | 3.38% | 7/4/2030 | 216,194 | 0.00% |
| China Ping An Insurance Overseas Holdings Ltd. | \$225,000 | 2.85% | 12/8/2031 | 214,648 | 0.00% |
| Nan Fung Treasury Ltd. | \$200,000 | 3.88% | 3/10/2027 | 207,037 | 0.00% |
| AIA Group Ltd. | \$200,000 | 3.13% | 13/3/2023 | 204,828 | 0.00% |
| Castle Peak Power Finance Co., Ltd. | \$200,000 | 2.20% | 22/6/2030 | 198,193 | 0.00% |
| Hongkong Land Finance Cayman Islands Co., Ltd. | \$200,000 | 2.25% | 15/7/2031 | 196,732 | 0.00% |
| | | | | 21,263,655 | 0.09% |
| Hungary 0.13% (2020: 0.15%) | | | | | |
| Hungary Government Bond | HUF1,157,000,000 | 1.00% | 26/11/2025 | 3,169,257 | 0.01% |
| Hungary Government Bond | HUF1,000,000,000 | 3.00% | 21/8/2030 | 2,758,672 | 0.01% |
| Hungary Government Bond | HUF1,000,000,000 | 1.50% | 22/4/2026 | 2,746,284 | 0.01% |
| Hungary Government International Bond | \$2,350,000 | 5.38% | 21/2/2023 | 2,468,931 | 0.01% |
| MFB Magyar Fejlesztési Bank Zrt | €1,790,000 | 1.38% | 24/6/2025 | 2,112,821 | 0.01% |
| Hungary Government Bond | HUF582,570,000 | 5.50% | 24/6/2025 | 1,870,147 | 0.01% |
| Hungary Government Bond | HUF600,000,000 | 2.25% | 20/4/2033 | 1,488,187 | 0.01% |
| MVM Energetika Zrt | €1,300,000 | 0.88% | 18/11/2027 | 1,450,990 | 0.01% |
| Hungary Government International Bond | €1,300,000 | 0.50% | 18/11/2030 | 1,449,943 | 0.01% |
| Hungary Government International Bond | \$1,200,000 | 5.75% | 22/11/2023 | 1,302,386 | 0.01% |
| Hungary Government International Bond | €1,150,000 | 0.13% | 21/9/2028 | 1,273,240 | 0.01% |
| Hungary Government International Bond | €1,000,000 | 1.25% | 22/10/2025 | 1,182,780 | 0.01% |
| Hungary Government International Bond | €1,000,000 | 1.13% | 28/4/2026 | 1,179,889 | 0.01% |
| Hungary Government International Bond | \$620,000 | 7.63% | 29/3/2041 | 1,014,526 | 0.00% |
| Hungary Government Bond | HUF396,000,000 | 3.00% | 27/10/2038 | 978,071 | 0.00% |
| Hungary Government International Bond | \$825,000 | 3.13% | 21/9/2051 | 812,364 | 0.00% |
| Hungary Government International Bond | €600,000 | 1.50% | 17/11/2050 | 645,590 | 0.00% |
| Hungary Government Bond | HUF200,000,000 | 7.00% | 24/6/2022 | 628,365 | 0.00% |
| Hungary Government International Bond | \$500,000 | 5.38% | 25/3/2024 | 543,588 | 0.00% |
| Hungary Government International Bond | \$325,000 | 2.13% | 22/9/2031 | 319,904 | 0.00% |
| Hungary Government Bond | HUF100,000,000 | 1.75% | 26/10/2022 | 305,466 | 0.00% |
| Hungary Government Bond | HUF90,000,000 | 6.00% | 24/11/2023 | 287,154 | 0.00% |
| | | | | 29,988,555 | 0.13% |
| India 0.09% (2020: 0.07%) | | | | | |
| Export-Import Bank of India | \$6,685,000 | 3.88% | 1/2/2028 | 7,148,358 | 0.03% |
| State Bank of India | \$3,000,000 | 4.50% | 28/9/2023 | 3,153,449 | 0.01% |
| Bharti Airtel International Netherlands BV | \$1,350,000 | 5.35% | 20/5/2024 | 1,454,266 | 0.01% |
| Power Finance Corp., Ltd. | \$1,250,000 | 3.95% | 23/4/2030 | 1,288,100 | 0.01% |
| Adani Ports & Special Economic Zone Ltd. | \$1,200,000 | 3.38% | 24/7/2024 | 1,235,018 | 0.01% |
| Adani Transmission Ltd. | \$1,100,000 | 4.00% | 3/8/2026 | 1,158,079 | 0.01% |
| ICICI Bank Ltd. | \$950,000 | 4.00% | 18/3/2026 | 1,014,876 | 0.01% |
| ICICI Bank Ltd. | \$950,000 | 3.80% | 14/12/2027 | 1,009,088 | 0.00% |
| Reliance Industries Ltd. | \$550,000 | 4.88% | 10/2/2045 | 688,982 | 0.00% |
| NTPC Ltd. | \$500,000 | 4.38% | 26/11/2024 | 532,316 | 0.00% |
| UPL Corp., Ltd. | \$500,000 | 4.50% | 8/3/2028 | 528,231 | 0.00% |
| Reliance Industries Ltd. | \$350,000 | 3.67% | 30/11/2027 | 375,249 | 0.00% |
| State Bank of India | \$300,000 | 4.88% | 17/4/2024 | 321,120 | 0.00% |
| Adani Ports & Special Economic Zone Ltd. | \$300,000 | 4.38% | 3/7/2029 | 313,292 | 0.00% |
| Summit Digital Infrastructure Pvt Ltd. | \$300,000 | 2.88% | 12/8/2031 | 289,425 | 0.00% |
| Adani Ports & Special Economic Zone Ltd. | \$300,000 | 3.10% | 2/2/2031 | 285,680 | 0.00% |
| Export-Import Bank of India | \$200,000 | 3.38% | 5/8/2026 | 209,868 | 0.00% |
| Adani Ports & Special Economic Zone Ltd. | \$200,000 | 5.00% | 2/8/2041 | 208,862 | 0.00% |
| Power Finance Corp., Ltd. | \$200,000 | 3.75% | 18/6/2024 | 207,663 | 0.00% |
| Adani Electricity Mumbai Ltd. | \$200,000 | 3.95% | 12/2/2030 | 197,839 | 0.00% |
| Indian Railway Finance Corp., Ltd. | \$200,000 | 2.80% | 10/2/2031 | 194,617 | 0.00% |
| | | | | 21,814,378 | 0.09% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------------|--------|---------------|----------------------------|-----------------------|
| Indonesia 0.71% (2020: 0.64%) | | | | | |
| Indonesia Treasury Bond | IDR160,000,000,000 | 6.50% | 15/6/2025 | 11,849,653 | 0.05% |
| Indonesia Treasury Bond | IDR117,473,000,000 | 8.38% | 15/3/2034 | 9,281,214 | 0.04% |
| Indonesia Treasury Bond | IDR120,000,000,000 | 7.00% | 15/9/2030 | 8,743,502 | 0.04% |
| Indonesia Treasury Bond | IDR95,000,000,000 | 8.25% | 15/5/2029 | 7,436,475 | 0.03% |
| Indonesia Treasury Bond | IDR90,700,000,000 | 8.38% | 15/4/2039 | 7,180,145 | 0.03% |
| Indonesia Treasury Bond | IDR99,160,000,000 | 6.13% | 15/5/2028 | 7,080,204 | 0.03% |
| Indonesia Treasury Bond | IDR79,454,000,000 | 6.63% | 15/5/2033 | 5,616,190 | 0.02% |
| Indonesia Treasury Bond | IDR69,647,000,000 | 8.38% | 15/3/2024 | 5,321,550 | 0.02% |
| Indonesia Treasury Bond | IDR70,000,000,000 | 6.50% | 15/2/2031 | 4,961,707 | 0.02% |
| Indonesia Treasury Bond | IDR65,869,000,000 | 7.00% | 15/5/2027 | 4,960,619 | 0.02% |
| Indonesia Treasury Bond | IDR63,000,000,000 | 8.13% | 15/5/2024 | 4,815,340 | 0.02% |
| Indonesia Treasury Bond | IDR60,000,000,000 | 5.50% | 15/4/2026 | 4,275,294 | 0.02% |
| Indonesia Treasury Bond | IDR50,000,000,000 | 8.38% | 15/9/2026 | 3,962,136 | 0.02% |
| Indonesia Treasury Bond | IDR50,000,000,000 | 8.25% | 15/5/2036 | 3,894,406 | 0.02% |
| Indonesia Treasury Bond | IDR50,000,000,000 | 5.13% | 15/4/2027 | 3,538,471 | 0.02% |
| Indonesia Treasury Bond | IDR45,000,000,000 | 7.50% | 15/5/2038 | 3,297,949 | 0.02% |
| Indonesia Government International Bond | \$2,500,000 | 3.40% | 18/9/2029 | 2,700,034 | 0.01% |
| Indonesia Treasury Bond | IDR35,000,000,000 | 7.50% | 15/8/2032 | 2,603,833 | 0.01% |
| Indonesia Treasury Bond | IDR33,643,000,000 | 7.13% | 15/6/2042 | 2,420,554 | 0.01% |
| Indonesia Treasury Bond | IDR33,000,000,000 | 7.38% | 15/5/2048 | 2,380,930 | 0.01% |
| Pertamina Persero PT | \$2,250,000 | 3.10% | 21/1/2030 | 2,296,995 | 0.01% |
| Indonesia Treasury Bond | IDR30,000,000,000 | 7.50% | 15/6/2035 | 2,209,543 | 0.01% |
| Indonesia Treasury Bond | IDR26,937,000,000 | 8.75% | 15/5/2031 | 2,176,344 | 0.01% |
| Indonesia Government International Bond | \$1,700,000 | 5.13% | 15/1/2045 | 2,118,886 | 0.01% |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara | \$1,925,000 | 4.13% | 15/5/2027 | 2,053,238 | 0.01% |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara | \$1,550,000 | 6.15% | 21/5/2048 | 1,926,627 | 0.01% |
| Indonesia Treasury Bond | IDR25,000,000,000 | 5.63% | 15/5/2023 | 1,799,861 | 0.01% |
| Indonesia Government International Bond | \$1,600,000 | 4.75% | 8/1/2026 | 1,786,381 | 0.01% |
| Indonesia Treasury Bond | IDR22,658,000,000 | 7.50% | 15/4/2040 | 1,660,515 | 0.01% |
| Perusahaan Penerbit SBSN Indonesia III | \$1,250,000 | 4.33% | 28/5/2025 | 1,369,160 | 0.01% |
| Indonesia Government International Bond | \$1,175,000 | 5.88% | 15/1/2024 | 1,286,871 | 0.01% |
| Bank Mandiri Persero Tbk PT | \$1,200,000 | 3.75% | 11/4/2024 | 1,251,392 | 0.01% |
| Indonesia Government International Bond | \$800,000 | 6.75% | 15/1/2044 | 1,186,363 | 0.01% |
| Indonesia Government International Bond | \$1,000,000 | 4.45% | 15/4/2070 | 1,185,433 | 0.01% |
| Perusahaan Penerbit SBSN Indonesia III | \$1,000,000 | 4.40% | 1/3/2028 | 1,129,159 | 0.01% |
| Indonesia Government International Bond | \$834,000 | 5.35% | 11/2/2049 | 1,095,292 | 0.01% |
| Indonesia Asahan Aluminium Persero PT | \$1,000,000 | 5.71% | 15/11/2034 | 1,074,824 | 0.01% |
| Indonesia Asahan Aluminium Persero PT | \$1,000,000 | 4.75% | 15/5/2025 | 1,065,400 | 0.01% |
| Indonesia Government International Bond | \$750,000 | 6.63% | 17/2/2037 | 1,049,031 | 0.01% |
| Indonesia Government International Bond | \$1,000,000 | 3.50% | 14/2/2050 | 1,036,928 | 0.01% |
| Minejesa Capital BV | \$1,000,000 | 4.63% | 10/8/2030 | 1,026,261 | 0.01% |
| Indonesia Government International Bond | \$850,000 | 4.20% | 15/10/2050 | 974,669 | 0.01% |
| Indonesia Government International Bond | \$800,000 | 4.75% | 18/7/2047 | 971,147 | 0.01% |
| Indonesia Government International Bond | \$700,000 | 5.95% | 8/1/2046 | 969,575 | 0.01% |
| Indonesia Government International Bond | \$900,000 | 4.13% | 15/1/2025 | 967,954 | 0.01% |
| Indonesia Government International Bond | \$750,000 | 4.75% | 11/2/2029 | 872,714 | 0.00% |
| Perusahaan Penerbit SBSN Indonesia III | \$850,000 | 2.55% | 9/6/2031 | 862,101 | 0.00% |
| Pertamina Persero PT | \$700,000 | 5.63% | 20/5/2043 | 830,573 | 0.00% |
| Perusahaan Penerbit SBSN Indonesia III | \$800,000 | 3.75% | 1/3/2023 | 827,777 | 0.00% |
| Indonesia Government International Bond | \$700,000 | 4.35% | 11/1/2048 | 805,364 | 0.00% |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara | \$600,000 | 6.25% | 25/1/2049 | 756,979 | 0.00% |
| Indonesia Government International Bond | €660,000 | 0.90% | 14/2/2027 | 750,811 | 0.00% |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara | \$750,000 | 3.00% | 30/6/2030 | 744,069 | 0.00% |
| Indonesia Government International Bond | \$700,000 | 3.70% | 30/10/2049 | 741,568 | 0.00% |
| Perusahaan Penerbit SBSN Indonesia III | \$700,000 | 3.80% | 23/6/2050 | 735,417 | 0.00% |
| Indonesia Treasury Bond | IDR10,000,000,000 | 6.38% | 15/4/2032 | 707,565 | 0.00% |
| Indofood CBP Sukses Makmur Tbk PT | \$675,000 | 3.40% | 9/6/2031 | 681,666 | 0.00% |
| Sarana Multi Infrastruktur Persero PT | \$700,000 | 2.05% | 11/5/2026 | 677,770 | 0.00% |
| Indonesia Government International Bond | €570,000 | 1.45% | 18/9/2026 | 670,305 | 0.00% |
| Indonesia Government International Bond | \$425,000 | 7.75% | 17/1/2038 | 647,936 | 0.00% |
| Bank Rakyat Indonesia Persero Tbk PT | \$615,000 | 3.95% | 28/3/2024 | 646,492 | 0.00% |
| Indonesia Government International Bond | \$500,000 | 5.25% | 17/1/2042 | 628,712 | 0.00% |
| Pertamina Persero PT | \$600,000 | 4.18% | 21/1/2050 | 622,466 | 0.00% |
| Perusahaan Penerbit SBSN Indonesia III | \$600,000 | 2.80% | 23/6/2030 | 618,836 | 0.00% |
| Indonesia Asahan Aluminium Persero PT | \$500,000 | 6.53% | 15/11/2028 | 602,320 | 0.00% |
| Indonesia Asahan Aluminium Persero PT | \$500,000 | 5.45% | 15/5/2030 | 571,790 | 0.00% |
| Indonesia Government International Bond | \$500,000 | 3.85% | 18/7/2027 | 548,137 | 0.00% |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara | \$500,000 | 4.88% | 17/7/2049 | 536,342 | 0.00% |
| Indonesia Government International Bond | \$500,000 | 4.45% | 11/2/2024 | 534,421 | 0.00% |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara | \$500,000 | 3.88% | 17/7/2029 | 528,825 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|--------|---------------|----------------------------|-----------------------|
| Pertamina Persero PT | \$400,000 | 6.45% | 30/5/2044 | 524,401 | 0.00% |
| Indonesia Government International Bond | \$500,000 | 1.85% | 12/3/2031 | 487,123 | 0.00% |
| Indofood CBP Sukses Makmur Tbk PT | \$450,000 | 4.75% | 9/6/2051 | 463,597 | 0.00% |
| Perusahaan Penerbit SBSN Indonesia III | \$400,000 | 4.35% | 10/9/2024 | 432,873 | 0.00% |
| Pelabuhan Indonesia II PT | \$400,000 | 4.25% | 5/5/2025 | 428,691 | 0.00% |
| Indonesia Government International Bond | \$390,000 | 1.10% | 12/3/2033 | 427,881 | 0.00% |
| Pertamina Persero PT | \$400,000 | 4.15% | 25/2/2060 | 404,004 | 0.00% |
| Minejasa Capital BV | \$350,000 | 5.63% | 10/8/2037 | 365,917 | 0.00% |
| Indonesia Government International Bond | \$300,000 | 1.75% | 24/4/2025 | 355,206 | 0.00% |
| Indonesia Treasury Bond | IDR5,000,000,000 | 6.88% | 15/8/2051 | 354,710 | 0.00% |
| Perusahaan Penerbit SBSN Indonesia III | \$300,000 | 4.55% | 29/3/2026 | 336,279 | 0.00% |
| Indonesia Government International Bond | \$300,000 | 4.35% | 8/1/2027 | 334,313 | 0.00% |
| Pertamina Persero PT | \$233,000 | 6.50% | 27/5/2041 | 302,998 | 0.00% |
| Pertamina Persero PT | \$260,000 | 4.30% | 20/5/2023 | 270,469 | 0.00% |
| Pertamina Persero PT | \$200,000 | 6.00% | 3/5/2042 | 246,176 | 0.00% |
| Pelabuhan Indonesia II PT | \$200,000 | 5.38% | 5/5/2045 | 236,301 | 0.00% |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara | \$200,000 | 5.45% | 21/5/2028 | 229,042 | 0.00% |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara | \$200,000 | 5.25% | 24/10/2042 | 225,184 | 0.00% |
| Indonesia Government International Bond | \$200,000 | 4.10% | 24/4/2028 | 222,928 | 0.00% |
| Indonesia Government International Bond | \$200,000 | 3.50% | 11/1/2028 | 215,742 | 0.00% |
| Pelabuhan Indonesia III Persero PT | \$200,000 | 4.88% | 1/10/2024 | 215,609 | 0.00% |
| LLPL Capital Pte Ltd. | \$179,340 | 6.88% | 4/2/2039 | 204,405 | 0.00% |
| Indonesia Government International Bond | \$125,000 | 8.50% | 12/10/2035 | 199,424 | 0.00% |
| | | | | 166,622,284 | 0.71% |
| Ireland 0.47% (2020: 0.43%) | | | | | |
| Ireland Government Bond | €15,000,000 | 1.10% | 15/5/2029 | 18,444,895 | 0.08% |
| Ireland Government Bond | €12,506,703 | 0.55% | 22/4/2041 | 13,874,601 | 0.06% |
| Ireland Government Bond | €8,000,000 | 0.20% | 15/5/2027 | 9,298,246 | 0.04% |
| Ireland Government Bond | €3,402,000 | 1.50% | 15/5/2050 | 4,461,417 | 0.02% |
| Ireland Government Bond | €3,579,000 | 0.40% | 15/5/2035 | 4,016,782 | 0.02% |
| Ireland Government Bond | €3,000,000 | 1.35% | 18/3/2031 | 3,798,954 | 0.02% |
| Avolon Holdings Funding Ltd. | \$3,237,000 | 2.53% | 18/11/2027 | 3,152,795 | 0.01% |
| Ireland Government Bond | €2,000,000 | 1.30% | 15/5/2033 | 2,514,793 | 0.01% |
| CRH SMWV Finance DAC | €2,000,000 | 1.25% | 5/11/2026 | 2,372,017 | 0.01% |
| Ireland Government Bond | €2,081,000 | 0.00% | 18/10/2031 | 2,311,190 | 0.01% |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$2,050,000 | 2.45% | 29/10/2026 | 2,065,388 | 0.01% |
| CRH Finland Services OYJ | €1,700,000 | 0.88% | 5/11/2023 | 1,966,384 | 0.01% |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$1,860,000 | 3.30% | 30/1/2032 | 1,896,831 | 0.01% |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$1,850,000 | 3.00% | 29/10/2028 | 1,877,740 | 0.01% |
| ESB Finance DAC | €1,300,000 | 1.88% | 21/7/2035 | 1,765,061 | 0.01% |
| Ryanair DAC | €1,348,000 | 0.88% | 25/5/2026 | 1,533,342 | 0.01% |
| DAA Finance plc | €1,220,000 | 1.55% | 7/6/2028 | 1,460,026 | 0.01% |
| AIB Group plc | \$1,300,000 | 4.75% | 12/10/2023 | 1,375,257 | 0.01% |
| Linde plc | €1,200,000 | 0.38% | 30/9/2033 | 1,331,994 | 0.01% |
| Kerry Group Financial Services Unltd Co. | €1,170,000 | 0.88% | 1/12/2031 | 1,322,240 | 0.01% |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$1,200,000 | 3.30% | 23/1/2023 | 1,225,552 | 0.01% |
| ESB Finance DAC | €1,000,000 | 1.13% | 11/6/2030 | 1,189,530 | 0.01% |
| Bank of Ireland Group plc | \$1,100,000 | 4.50% | 25/11/2023 | 1,162,645 | 0.01% |
| Kerry Group Financial Services Unltd Co. | €1,000,000 | 0.63% | 20/9/2029 | 1,136,998 | 0.01% |
| Linde plc | €1,000,000 | 0.00% | 30/9/2026 | 1,131,996 | 0.01% |
| Dell Bank International DAC | €1,000,000 | 0.50% | 27/10/2026 | 1,129,777 | 0.01% |
| Smurfit Kappa Treasury ULC | €1,000,000 | 1.00% | 22/9/2033 | 1,118,538 | 0.01% |
| DXC Capital Funding DAC | €900,000 | 0.45% | 15/9/2027 | 992,191 | 0.01% |
| Avolon Holdings Funding Ltd. | \$1,000,000 | 2.13% | 21/2/2026 | 982,697 | 0.01% |
| Bank of Ireland Group plc* | €800,000 | 1.00% | 25/11/2025 | 927,658 | 0.00% |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$850,000 | 3.88% | 23/1/2028 | 904,186 | 0.00% |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$850,000 | 3.65% | 21/7/2027 | 896,779 | 0.00% |
| CRH America Finance, Inc. | \$800,000 | 3.95% | 4/4/2028 | 881,681 | 0.00% |
| Ireland Government Bond | €720,000 | 1.00% | 15/5/2026 | 867,495 | 0.00% |
| Bank of Ireland Mortgage Bank | €700,000 | 0.63% | 14/3/2025 | 814,528 | 0.00% |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$800,000 | 3.40% | 29/10/2033 | 814,196 | 0.00% |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$750,000 | 3.85% | 29/10/2041 | 778,465 | 0.00% |
| ESB Finance DAC | €600,000 | 2.13% | 5/11/2033 | 774,100 | 0.00% |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$677,000 | 4.45% | 3/4/2026 | 735,322 | 0.00% |
| CRH America Finance, Inc. | \$650,000 | 3.40% | 9/5/2027 | 693,889 | 0.00% |
| Avolon Holdings Funding Ltd. | \$625,000 | 4.38% | 1/5/2026 | 666,979 | 0.00% |
| Ireland Government Bond | €485,611 | 1.70% | 15/5/2037 | 646,208 | 0.00% |
| CRH America Finance, Inc. | \$473,000 | 4.40% | 9/5/2047 | 570,700 | 0.00% |
| GAS Networks Ireland | €500,000 | 0.13% | 4/12/2024 | 570,538 | 0.00% |
| DXC Capital Funding DAC | €500,000 | 0.95% | 15/9/2031 | 543,236 | 0.00% |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$500,000 | 2.88% | 14/8/2024 | 514,266 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|---------------|--------|---------------|----------------------------|-----------------------|
| Smurfit Kappa Acquisitions ULC | €400,000 | 2.88% | 15/1/2026 | 497,054 | 0.00% |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$500,000 | 1.75% | 30/1/2026 | 491,180 | 0.00% |
| AIB Group plc | €400,000 | 1.25% | 28/5/2024 | 467,187 | 0.00% |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$450,000 | 1.65% | 29/10/2024 | 449,408 | 0.00% |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$450,000 | 1.15% | 29/10/2023 | 448,116 | 0.00% |
| Ireland Government Bond | €266,908 | 2.00% | 18/2/2045 | 387,979 | 0.00% |
| ESB Finance DAC | €300,000 | 2.13% | 8/6/2027 | 373,289 | 0.00% |
| Park Aerospace Holdings Ltd. | \$350,000 | 4.50% | 15/3/2023 | 361,328 | 0.00% |
| Avolon Holdings Funding Ltd. | \$335,000 | 2.88% | 15/2/2025 | 341,966 | 0.00% |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$275,000 | 4.88% | 16/1/2024 | 292,532 | 0.00% |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$225,000 | 4.63% | 15/10/2027 | 248,516 | 0.00% |
| Park Aerospace Holdings Ltd. | \$224,000 | 5.50% | 15/2/2024 | 240,445 | 0.00% |
| GAS Networks Ireland | €200,000 | 1.38% | 5/12/2026 | 239,218 | 0.00% |
| Avolon Holdings Funding Ltd. | \$200,000 | 3.95% | 1/7/2024 | 209,491 | 0.00% |
| SMBC Aviation Capital Finance DAC | \$200,000 | 4.13% | 15/7/2023 | 208,414 | 0.00% |
| Kerry Group Financial Services Unltd Co. | \$200,000 | 3.20% | 9/4/2023 | 204,653 | 0.00% |
| Phosagro QAO Via Phosagro Bond Funding DAC | \$200,000 | 2.60% | 16/9/2028 | 194,295 | 0.00% |
| CRH America Finance, Inc. | \$150,000 | 4.50% | 4/4/2048 | 183,577 | 0.00% |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$150,000 | 6.50% | 15/7/2025 | 171,532 | 0.00% |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$150,000 | 4.50% | 15/9/2023 | 157,424 | 0.00% |
| Avolon Holdings Funding Ltd. | \$150,000 | 3.25% | 15/2/2027 | 151,955 | 0.00% |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$125,000 | 4.45% | 1/10/2025 | 134,606 | 0.00% |
| ESB Finance DAC | €100,000 | 3.49% | 12/1/2024 | 121,908 | 0.00% |
| | | | | 110,086,206 | 0.47% |
| Isle of Man 0.01% (2020: 0.00%) | | | | | |
| Isle of Man Government International Bond | £1,500,000 | 1.63% | 14/9/2051 | 1,978,277 | 0.01% |
| | | | | 1,978,277 | 0.01% |
| Israel 0.24% (2020: 0.24%) | | | | | |
| Israel Government Bond-Fixed | ILS27,000,000 | 0.50% | 30/4/2025 | 8,772,137 | 0.04% |
| Israel Government Bond-Fixed | ILS23,100,000 | 1.00% | 31/3/2030 | 7,462,004 | 0.03% |
| Israel Government Bond-Fixed | ILS15,040,000 | 3.75% | 31/3/2047 | 6,365,567 | 0.03% |
| Israel Government Bond-Fixed | ILS12,000,000 | 2.00% | 31/3/2027 | 4,198,304 | 0.02% |
| Israel Government Bond-Fixed | ILS10,500,000 | 1.75% | 31/8/2025 | 3,568,597 | 0.02% |
| Israel Government Bond-Fixed | ILS10,000,000 | 1.50% | 30/11/2023 | 3,305,809 | 0.02% |
| State of Israel | \$2,400,000 | 3.80% | 13/5/2060 | 2,786,442 | 0.01% |
| Israel Government Bond - Fixed | ILS8,000,000 | 0.40% | 31/10/2024 | 2,589,127 | 0.01% |
| Israel Government Bond-Fixed | ILS7,200,000 | 2.25% | 28/9/2028 | 2,551,831 | 0.01% |
| Israel Government International Bond | €1,710,000 | 1.50% | 18/1/2027 | 2,085,474 | 0.01% |
| Israel Government Bond-Fixed | ILS5,000,000 | 4.25% | 31/3/2023 | 1,742,867 | 0.01% |
| Israel Government International Bond | \$1,515,000 | 2.88% | 16/3/2026 | 1,602,550 | 0.01% |
| State of Israel | \$1,200,000 | 3.38% | 15/1/2050 | 1,299,803 | 0.01% |
| State of Israel | \$1,100,000 | 2.50% | 15/1/2030 | 1,145,843 | 0.01% |
| Israel Government Bond-Fixed | ILS2,470,000 | 1.50% | 31/5/2037 | 766,459 | 0.00% |
| Israel Electric Corp., Ltd. | \$700,000 | 5.00% | 12/11/2024 | 759,713 | 0.00% |
| Israel Government International Bond | €500,000 | 2.50% | 16/1/2049 | 735,029 | 0.00% |
| Israel Government Bond-Fixed | ILS1,300,000 | 5.50% | 31/1/2042 | 685,712 | 0.00% |
| Israel Electric Corp., Ltd. | \$600,000 | 4.25% | 14/8/2028 | 659,286 | 0.00% |
| Israel Government International Bond | \$500,000 | 4.50% | 30/1/2043 | 640,531 | 0.00% |
| Israel Government International Bond | \$500,000 | 4.50% | 3/4/2120 | 639,979 | 0.00% |
| Israel Government Bond-Fixed | ILS1,500,000 | 6.25% | 30/10/2026 | 619,297 | 0.00% |
| Israel Government International Bond | \$400,000 | 3.88% | 3/7/2050 | 467,984 | 0.00% |
| Israel Government International Bond | \$400,000 | 3.15% | 30/6/2023 | 413,905 | 0.00% |
| ICL Group Ltd. | \$300,000 | 6.38% | 31/5/2038 | 386,184 | 0.00% |
| Israel Government International Bond | \$200,000 | 4.13% | 17/1/2048 | 245,533 | 0.00% |
| | | | | 56,495,967 | 0.24% |
| Italy 3.94% (2020: 4.14%) | | | | | |
| Italy Buoni Poliennali Del Tesoro | €79,921,000 | 1.85% | 1/7/2025 | 96,128,430 | 0.41% |
| Italy Buoni Poliennali Del Tesoro | €69,120,000 | 0.00% | 30/1/2024 | 78,715,990 | 0.34% |
| Italy Buoni Poliennali Del Tesoro | €37,418,000 | 1.65% | 1/12/2030 | 44,757,651 | 0.19% |
| Italy Buoni Poliennali Del Tesoro | €35,296,000 | 0.25% | 15/3/2028 | 39,145,037 | 0.17% |
| Italy Buoni Poliennali Del Tesoro | €33,130,000 | 0.50% | 15/7/2028 | 37,169,137 | 0.16% |
| Italy Buoni Poliennali Del Tesoro | €30,000,000 | 0.00% | 29/11/2022 | 34,248,062 | 0.15% |
| Italy Buoni Poliennali Del Tesoro | €30,000,000 | 0.90% | 1/4/2031 | 33,555,217 | 0.14% |
| Italy Buoni Poliennali Del Tesoro | €23,281,000 | 3.75% | 1/9/2024 | 29,095,096 | 0.12% |
| Italy Buoni Poliennali Del Tesoro | €27,312,000 | 0.95% | 1/3/2037 | 28,602,662 | 0.12% |
| Italy Buoni Poliennali Del Tesoro | €21,012,000 | 1.80% | 1/3/2041 | 24,103,038 | 0.10% |
| Italy Buoni Poliennali Del Tesoro | €21,162,000 | 0.95% | 1/12/2031 | 23,574,903 | 0.10% |
| Italy Buoni Poliennali Del Tesoro | €18,432,000 | 2.05% | 1/8/2027 | 22,698,055 | 0.10% |
| Italy Buoni Poliennali Del Tesoro | €17,908,000 | 2.45% | 1/9/2050 | 22,395,286 | 0.10% |
| Italy Buoni Poliennali Del Tesoro | €15,495,000 | 3.00% | 1/8/2029 | 20,447,926 | 0.09% |
| Italy Buoni Poliennali Del Tesoro | €16,563,000 | 1.75% | 1/7/2024 | 19,650,984 | 0.08% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Italy Buoni Poliennali Del Tesoro | €16,500,000 | 0.85% | 15/1/2027 | 19,137,624 | 0.08% |
| Italy Buoni Poliennali Del Tesoro | €16,000,000 | 1.35% | 1/4/2030 | 18,796,138 | 0.08% |
| Italy Buoni Poliennali Del Tesoro | €16,538,000 | 0.00% | 15/8/2024 | 18,789,945 | 0.08% |
| Italy Buoni Poliennali Del Tesoro | €15,500,000 | 0.95% | 15/9/2027 | 18,001,103 | 0.08% |
| Italy Buoni Poliennali Del Tesoro | €12,350,000 | 3.50% | 1/3/2030 | 16,944,234 | 0.07% |
| Italy Buoni Poliennali Del Tesoro | €13,705,000 | 2.10% | 15/7/2026 | 16,808,244 | 0.07% |
| Italy Buoni Poliennali Del Tesoro | €11,530,000 | 2.95% | 1/9/2038 | 15,729,689 | 0.07% |
| Italy Buoni Poliennali Del Tesoro | €11,381,000 | 2.20% | 1/6/2027 | 14,120,056 | 0.06% |
| Italy Buoni Poliennali Del Tesoro | €12,791,000 | 1.50% | 30/4/2045 | 13,652,615 | 0.06% |
| Italy Buoni Poliennali Del Tesoro | €7,530,000 | 4.75% | 1/9/2044 | 13,268,796 | 0.06% |
| Italy Buoni Poliennali Del Tesoro | €9,961,000 | 2.80% | 1/3/2067 | 12,787,319 | 0.06% |
| Italy Buoni Poliennali Del Tesoro | €8,983,000 | 3.35% | 1/3/2035 | 12,563,278 | 0.05% |
| Italy Buoni Poliennali Del Tesoro | €10,046,000 | 0.00% | 1/8/2026 | 11,209,666 | 0.05% |
| Italy Buoni Poliennali Del Tesoro | €8,167,000 | 2.45% | 1/9/2033 | 10,453,861 | 0.05% |
| Italy Buoni Poliennali Del Tesoro | €7,181,000 | 3.10% | 1/3/2040 | 9,983,673 | 0.04% |
| Italy Buoni Poliennali Del Tesoro | €8,616,000 | 0.50% | 1/2/2026 | 9,874,317 | 0.04% |
| Italy Buoni Poliennali Del Tesoro | €4,859,000 | 3.85% | 1/9/2049 | 7,755,819 | 0.03% |
| Italy Buoni Poliennali Del Tesoro | €6,054,000 | 0.30% | 15/8/2023 | 6,949,997 | 0.03% |
| Italy Buoni Poliennali Del Tesoro | €2,846,000 | 3.25% | 1/9/2046 | 4,100,240 | 0.02% |
| UniCredit SpA [^] | €3,250,000 | 2.20% | 22/7/2027 | 3,901,355 | 0.02% |
| UniCredit SpA [^] | €3,625,000 | 3.13% | 3/6/2032 | 3,579,451 | 0.02% |
| Eni SpA | €3,000,000 | 1.25% | 18/5/2026 | 3,547,757 | 0.02% |
| Italy Buoni Poliennali Del Tesoro | €3,212,000 | 1.70% | 1/9/2051 | 3,422,447 | 0.02% |
| Italy Buoni Poliennali Del Tesoro | €1,832,000 | 4.00% | 1/2/2037 | 2,777,012 | 0.01% |
| Intesa Sanpaolo SpA | \$2,650,000 | 3.25% | 23/9/2024 | 2,757,285 | 0.01% |
| Italy Buoni Poliennali Del Tesoro | €2,127,000 | 1.65% | 1/3/2032 | 2,534,187 | 0.01% |
| Enel Finance International NV | €2,240,000 | 0.00% | 17/6/2027 | 2,485,634 | 0.01% |
| Republic of Italy Government International Bond | \$2,487,000 | 1.25% | 17/2/2026 | 2,423,547 | 0.01% |
| Italy Buoni Poliennali Del Tesoro | €2,200,000 | 0.60% | 1/8/2031 | 2,382,966 | 0.01% |
| UniCredit SpA | €2,000,000 | 0.85% | 19/1/2031 | 2,204,717 | 0.01% |
| Cassa Depositi e Prestiti SpA | €1,800,000 | 2.13% | 27/9/2023 | 2,128,248 | 0.01% |
| Enel Finance International NV | €1,490,000 | 1.00% | 20/10/2027 | 1,945,802 | 0.01% |
| Republic of Italy Government International Bond | \$1,800,000 | 3.88% | 6/5/2051 | 1,926,033 | 0.01% |
| Enel Finance International NV | €1,700,000 | 0.00% | 28/5/2026 | 1,907,106 | 0.01% |
| UniCredit SpA [^] | €1,500,000 | 1.25% | 25/6/2025 | 1,746,653 | 0.01% |
| Enel Finance International NV | €1,625,000 | 3.50% | 6/4/2028 | 1,738,464 | 0.01% |
| Intesa Sanpaolo SpA | €1,100,000 | 2.50% | 15/1/2030 | 1,502,354 | 0.01% |
| Cassa Depositi e Prestiti SpA | €1,200,000 | 2.00% | 20/4/2027 | 1,468,254 | 0.01% |
| Enel Finance International NV | €1,300,000 | 0.50% | 17/6/2030 | 1,449,151 | 0.01% |
| Enel SpA [^] | €1,300,000 | 1.88% | Perpetual | 1,432,905 | 0.01% |
| UniCredit SpA [^] | €1,255,000 | 0.80% | 5/7/2029 | 1,425,338 | 0.01% |
| Italy Buoni Poliennali Del Tesoro | €1,227,000 | 0.60% | 15/6/2023 | 1,415,252 | 0.01% |
| Zi Rete Gas SpA | €1,100,000 | 2.20% | 11/9/2025 | 1,334,070 | 0.01% |
| Enel Finance International NV | \$1,000,000 | 6.00% | 7/10/2039 | 1,330,129 | 0.01% |
| Eni SpA | €1,000,000 | 2.00% | 18/5/2031 | 1,258,385 | 0.01% |
| A2A SpA | €1,100,000 | 1.00% | 2/11/2033 | 1,240,094 | 0.01% |
| Republic of Italy Government International Bond | \$1,123,000 | 6.88% | 27/9/2023 | 1,233,500 | 0.01% |
| Intesa Sanpaolo SpA | €1,000,000 | 1.75% | 4/7/2029 | 1,202,686 | 0.01% |
| UniCredit SpA [^] | €1,030,000 | 1.25% | 16/6/2026 | 1,200,557 | 0.01% |
| Intesa Sanpaolo SpA | €1,050,000 | 0.75% | 16/3/2028 | 1,190,891 | 0.01% |
| Intesa Sanpaolo SpA | €1,000,000 | 1.00% | 25/9/2025 | 1,183,182 | 0.01% |
| Intesa Sanpaolo SpA | €1,000,000 | 2.13% | 30/8/2023 | 1,178,721 | 0.01% |
| Mediobanca Banca di Credito Finanziario SpA | €1,000,000 | 1.13% | 12/8/2024 | 1,177,156 | 0.01% |
| Eni SpA | €1,000,000 | 1.00% | 14/3/2025 | 1,168,443 | 0.01% |
| Banco di Desio e della Brianza SpA | €1,000,000 | 0.88% | 12/9/2024 | 1,166,151 | 0.01% |
| Banco BPM SpA | €1,000,000 | 1.13% | 25/9/2023 | 1,165,854 | 0.01% |
| Intesa Sanpaolo SpA | €1,000,000 | 0.50% | 15/7/2024 | 1,158,198 | 0.01% |
| Mediobanca Banca di Credito Finanziario SpA | €1,000,000 | 0.88% | 15/1/2026 | 1,149,446 | 0.01% |
| Credit Agricole Italia SpA | €1,000,000 | 0.25% | 17/1/2028 | 1,146,531 | 0.01% |
| Eni SpA | €1,000,000 | 0.63% | 23/1/2030 | 1,130,485 | 0.01% |
| Cassa Depositi e Prestiti SpA | €1,000,000 | 0.75% | 30/6/2029 | 1,126,123 | 0.01% |
| ASTM SpA | €1,000,000 | 1.50% | 25/1/2030 | 1,120,375 | 0.01% |
| Intesa Sanpaolo SpA | €850,000 | 2.13% | 26/5/2025 | 1,023,474 | 0.01% |
| Enel SpA | €920,000 | 1.38% | Perpetual | 1,021,457 | 0.01% |
| Republic of Italy Government International Bond | €600,000 | 6.00% | 4/8/2028 | 1,013,251 | 0.00% |
| Cassa Depositi e Prestiti SpA | €800,000 | 2.13% | 21/3/2026 | 976,187 | 0.00% |
| Enel Finance International NV | €900,000 | 0.88% | 17/6/2036 | 976,167 | 0.00% |
| Assicurazioni Generali SpA | €790,000 | 2.43% | 14/7/2031 | 952,463 | 0.00% |
| Ferrovie dello Stato Italiane SpA | €800,000 | 0.88% | 7/12/2023 | 928,494 | 0.00% |
| ASTM SpA | €800,000 | 1.00% | 25/11/2026 | 912,463 | 0.00% |
| Enel Finance International NV | €800,000 | 0.38% | 28/5/2029 | 892,438 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|----------------|--------|---------------|----------------------------|-----------------------|
| Republic of Italy Government International Bond | \$800,000 | 4.00% | 17/10/2049 | 881,960 | 0.00% |
| UniCredit SpA | €750,000 | 0.38% | 31/10/2026 | 862,806 | 0.00% |
| Terna - Rete Elettrica Nazionale | €700,000 | 1.38% | 26/7/2027 | 836,051 | 0.00% |
| Eni SpA* | €700,000 | 3.38% | Perpetual | 834,824 | 0.00% |
| Banca Monte dei Paschi di Siena SpA | €700,000 | 0.88% | 8/10/2026 | 818,835 | 0.00% |
| UniCredit SpA* | €700,000 | 1.20% | 20/1/2026 | 808,761 | 0.00% |
| Republic of Italy Government International Bond | \$650,000 | 5.38% | 15/6/2033 | 804,418 | 0.00% |
| UniCredit SpA | €700,000 | 0.50% | 9/4/2025 | 800,345 | 0.00% |
| Snam SpA | €700,000 | 0.00% | 15/8/2025 | 790,907 | 0.00% |
| Enel SpA | €400,000 | 5.75% | 22/6/2037 | 774,977 | 0.00% |
| Eni SpA | €600,000 | 5.70% | 1/10/2040 | 766,978 | 0.00% |
| FCA Bank SpA | €650,000 | 0.50% | 18/9/2023 | 744,639 | 0.00% |
| Enel Finance International NV | €350,000 | 5.75% | 14/9/2040 | 706,135 | 0.00% |
| Enel SpA* | €600,000 | 2.25% | Perpetual | 704,377 | 0.00% |
| Iren SpA | €600,000 | 0.88% | 4/11/2024 | 696,118 | 0.00% |
| Terna - Rete Elettrica Nazionale | €600,000 | 1.00% | 23/7/2023 | 694,745 | 0.00% |
| ASTM SpA | €612,000 | 2.38% | 25/11/2033 | 692,431 | 0.00% |
| Republic of Italy Government International Bond | \$700,000 | 0.88% | 6/5/2024 | 692,359 | 0.00% |
| FCA Bank SpA | €600,000 | 0.25% | 28/2/2023 | 685,124 | 0.00% |
| Enel Finance International NV | \$700,000 | 1.38% | 12/7/2026 | 683,191 | 0.00% |
| Enel Finance International NV | \$550,000 | 4.75% | 25/5/2047 | 674,917 | 0.00% |
| Enel Finance International NV | €600,000 | 0.88% | 28/9/2034 | 667,904 | 0.00% |
| Republic of Italy Government International Bond | \$650,000 | 2.88% | 17/10/2029 | 664,501 | 0.00% |
| Enel Finance International NV | \$675,000 | 1.88% | 12/7/2028 | 658,377 | 0.00% |
| Mediobanca Banca di Credito Finanziario SpA | €500,000 | 1.25% | 24/11/2029 | 615,045 | 0.00% |
| Enel SpA* | €500,000 | 3.50% | 24/5/2080 | 610,850 | 0.00% |
| Credit Agricole Italia SpA | €500,000 | 1.00% | 17/1/2045 | 607,544 | 0.00% |
| Mediobanca Banca di Credito Finanziario SpA | €500,000 | 1.38% | 10/11/2025 | 600,658 | 0.00% |
| Enel Finance International NV | \$600,000 | 2.25% | 12/7/2031 | 581,204 | 0.00% |
| Enel Finance International NV | €385,000 | 5.63% | 14/8/2024 | 579,248 | 0.00% |
| Intesa Sanpaolo SpA | €500,000 | 1.00% | 19/11/2026 | 578,359 | 0.00% |
| Intesa Sanpaolo SpA | €500,000 | 0.63% | 23/3/2023 | 576,118 | 0.00% |
| FCA Bank SpA | €500,000 | 0.50% | 13/9/2024 | 573,545 | 0.00% |
| UniCredit SpA | \$500,000 | 4.63% | 12/4/2027 | 547,801 | 0.00% |
| Intesa Sanpaolo SpA | €470,000 | 1.00% | 4/7/2024 | 545,630 | 0.00% |
| Intesa Sanpaolo SpA | \$500,000 | 3.38% | 12/1/2023 | 511,459 | 0.00% |
| Eni SpA | €400,000 | 1.63% | 17/5/2028 | 487,243 | 0.00% |
| Iren SpA | €400,000 | 1.95% | 19/9/2025 | 480,532 | 0.00% |
| ERG SpA | €400,000 | 1.88% | 11/4/2025 | 476,972 | 0.00% |
| Assicurazioni Generali SpA | €400,000 | 2.12% | 1/10/2030 | 476,494 | 0.00% |
| Banca Popolare di Sondrio SCPA | €400,000 | 0.75% | 4/4/2023 | 459,945 | 0.00% |
| Eni SpA* | €400,000 | 2.75% | Perpetual | 454,382 | 0.00% |
| Eni SpA* | €400,000 | 2.00% | Perpetual | 452,644 | 0.00% |
| Enel Finance International NV | €300,000 | 1.13% | 16/9/2026 | 353,560 | 0.00% |
| Enel SpA* | €300,000 | 2.50% | Perpetual | 352,178 | 0.00% |
| ASTM SpA | €300,000 | 1.63% | 8/2/2028 | 347,478 | 0.00% |
| Hera SpA | €300,000 | 1.00% | 25/4/2034 | 340,492 | 0.00% |
| Enel Finance International NV | \$300,000 | 2.65% | 10/9/2024 | 308,963 | 0.00% |
| Eni SpA* | €200,000 | 3.38% | Perpetual | 247,724 | 0.00% |
| Eni SpA* | €200,000 | 2.63% | Perpetual | 235,507 | 0.00% |
| A2A SpA | €200,000 | 1.00% | 16/7/2029 | 233,731 | 0.00% |
| Eni SpA | \$200,000 | 4.25% | 9/5/2029 | 224,692 | 0.00% |
| Intesa Sanpaolo SpA | \$200,000 | 3.88% | 14/7/2027 | 212,624 | 0.00% |
| Eni SpA | \$200,000 | 4.00% | 12/9/2023 | 209,343 | 0.00% |
| Republic of Italy Government International Bond | \$200,000 | 2.38% | 17/10/2024 | 204,925 | 0.00% |
| Eni SpA | €100,000 | 3.75% | 12/9/2025 | 128,783 | 0.00% |
| Covivio | €100,000 | 2.38% | 20/2/2028 | 124,282 | 0.00% |
| Eni SpA | €100,000 | 1.50% | 2/2/2026 | 119,834 | 0.00% |
| Eni SpA | €100,000 | 3.25% | 10/7/2023 | 119,569 | 0.00% |
| Eni SpA | €100,000 | 1.75% | 18/1/2024 | 117,933 | 0.00% |
| Enel SpA* | \$50,000 | 8.75% | 24/9/2073 | 55,761 | 0.00% |
| | | | | 921,972,121 | 3.94% |
| Japan 8.98% (2020: 9.54%) | | | | | |
| Japan Government Bond | ¥4,881,150,000 | 0.10% | 20/3/2023 | 42,485,667 | 0.18% |
| Japan Government Bond | ¥4,550,000,000 | 0.01% | 20/6/2026 | 39,664,875 | 0.17% |
| Japan Government Bond | ¥4,251,000,000 | 0.10% | 20/12/2030 | 37,179,221 | 0.16% |
| Japan Government Bond | ¥4,185,000,000 | 0.10% | 20/9/2025 | 36,599,084 | 0.16% |
| Japan Government Bond | ¥3,730,000,000 | 0.10% | 20/9/2030 | 32,649,864 | 0.14% |
| Japan Government Bond | ¥3,500,000,000 | 0.10% | 20/6/2031 | 30,521,824 | 0.13% |
| Japan Government Bond | ¥3,300,000,000 | 0.10% | 20/6/2025 | 28,858,582 | 0.12% |
| Japan Government Bond | ¥2,800,000,000 | 1.70% | 20/3/2032 | 28,255,020 | 0.12% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|-----------------------------------|----------------|--------|---------------|----------------------------|-----------------------|
| Japan Government Bond | ¥3,170,000,000 | 0.10% | 20/12/2025 | 27,732,934 | 0.12% |
| Japan Government Bond | ¥3,050,000,000 | 0.10% | 20/9/2031 | 26,561,134 | 0.11% |
| Japan Government Bond | ¥2,276,100,000 | 2.00% | 20/9/2041 | 25,410,206 | 0.11% |
| Japan Government Bond | ¥2,290,000,000 | 0.10% | 20/6/2030 | 24,447,601 | 0.11% |
| Japan Government Bond | ¥2,720,750,000 | 0.50% | 20/12/2040 | 23,797,577 | 0.10% |
| Japan Government Bond | ¥2,585,000,000 | 0.10% | 20/3/2030 | 22,669,283 | 0.10% |
| Japan Government Bond | ¥2,400,000,000 | 0.01% | 1/7/2023 | 20,872,791 | 0.09% |
| Japan Government Bond | ¥2,275,000,000 | 0.10% | 20/12/2024 | 19,868,118 | 0.09% |
| Japan Government Bond | ¥2,270,000,000 | 0.40% | 20/3/2040 | 19,605,725 | 0.08% |
| Japan Government Bond | ¥2,268,000,000 | 0.40% | 20/9/2040 | 19,525,146 | 0.08% |
| Japan Government Bond | ¥2,116,300,000 | 0.50% | 20/3/2041 | 19,355,792 | 0.08% |
| Japan Government Bond | ¥2,175,000,000 | 0.40% | 20/6/2040 | 18,758,419 | 0.08% |
| Japan Government Bond | ¥2,100,000,000 | 0.01% | 20/9/2026 | 18,305,662 | 0.08% |
| Japan Government Bond | ¥2,070,000,000 | 0.40% | 20/6/2041 | 17,744,039 | 0.08% |
| Japan Government Bond | ¥2,000,000,000 | 0.10% | 20/9/2026 | 17,511,350 | 0.08% |
| Japan Government Bond | ¥2,000,000,000 | 0.01% | 20/3/2026 | 17,431,820 | 0.08% |
| Japan Government Bond | ¥2,000,000,000 | 0.01% | 1/5/2023 | 17,391,051 | 0.08% |
| Japan Government Bond | ¥1,957,000,000 | 0.10% | 20/12/2029 | 17,170,639 | 0.07% |
| Japan Government Bond | ¥1,906,300,000 | 0.10% | 20/9/2029 | 16,730,126 | 0.07% |
| Japan Government Bond | ¥1,675,000,000 | 1.40% | 20/9/2034 | 16,710,807 | 0.07% |
| Japan Government Bond | ¥1,710,000,000 | 1.00% | 20/12/2035 | 16,354,792 | 0.07% |
| Japan Government Bond | ¥1,850,000,000 | 0.40% | 20/6/2025 | 16,339,833 | 0.07% |
| Japan Government Bond | ¥1,745,000,000 | 0.10% | 20/3/2031 | 15,238,212 | 0.07% |
| Japan Government Bond | ¥1,585,000,000 | 0.70% | 20/3/2037 | 14,554,344 | 0.06% |
| Japan Government Bond | ¥1,633,600,000 | 0.10% | 20/6/2029 | 14,342,766 | 0.06% |
| Japan Government Bond | ¥1,395,000,000 | 1.50% | 20/6/2034 | 14,068,235 | 0.06% |
| Japan Government Bond | ¥1,590,000,000 | 0.70% | 20/6/2051 | 13,859,941 | 0.06% |
| Japan Government Bond | ¥1,332,950,000 | 1.70% | 20/6/2033 | 13,596,920 | 0.06% |
| Japan Government Bond | ¥1,518,950,000 | 0.70% | 20/12/2048 | 13,355,977 | 0.06% |
| Japan Government Bond | ¥1,560,600,000 | 0.30% | 20/9/2039 | 13,286,243 | 0.06% |
| Japan Government Bond | ¥1,194,850,000 | 2.00% | 20/9/2040 | 13,257,793 | 0.06% |
| Japan Government Bond | ¥1,490,000,000 | 0.40% | 20/3/2036 | 13,173,730 | 0.06% |
| Japan Government Bond | ¥1,450,000,000 | 0.60% | 20/12/2036 | 13,142,043 | 0.06% |
| Japan Government Bond | ¥1,500,000,000 | 0.10% | 20/6/2024 | 13,084,494 | 0.06% |
| Japan Government Bond | ¥1,473,000,000 | 0.50% | 20/3/2038 | 13,066,779 | 0.06% |
| Japan Government Bond | ¥1,480,000,000 | 0.10% | 1/10/2022 | 12,872,057 | 0.06% |
| Japan Government Bond | ¥1,432,000,000 | 0.50% | 20/6/2038 | 12,698,087 | 0.06% |
| Japan Government Bond | ¥1,255,000,000 | 1.50% | 20/3/2034 | 12,616,179 | 0.05% |
| Japan Government Bond | ¥1,445,000,000 | 0.20% | 20/6/2036 | 12,397,895 | 0.05% |
| Japan Government Bond | ¥1,445,000,000 | 0.60% | 20/9/2050 | 12,297,203 | 0.05% |
| Japan Government Bond | ¥1,405,000,000 | 0.70% | 20/12/2050 | 12,278,129 | 0.05% |
| Japan Government Bond | ¥1,227,650,000 | 1.30% | 20/6/2035 | 12,175,125 | 0.05% |
| Japan Government Bond | ¥1,375,000,000 | 0.50% | 20/9/2024 | 12,133,777 | 0.05% |
| Japan Government Bond | ¥1,417,000,000 | 0.30% | 20/6/2039 | 12,094,431 | 0.05% |
| Japan Government Bond | ¥1,400,000,000 | 0.70% | 20/3/2061 | 11,982,451 | 0.05% |
| Japan Government Bond | ¥1,177,750,000 | 1.80% | 20/9/2031 | 11,936,762 | 0.05% |
| Japan Government Bond | ¥1,213,650,000 | 1.20% | 20/12/2034 | 11,866,559 | 0.05% |
| Japan Government Bond | ¥1,360,000,000 | 0.10% | 20/6/2023 | 11,844,367 | 0.05% |
| Japan Government Bond | ¥1,355,000,000 | 0.70% | 20/3/2051 | 11,814,574 | 0.05% |
| Japan Government Bond | ¥1,300,000,000 | 0.80% | 20/3/2048 | 11,773,680 | 0.05% |
| Japan Government Bond | ¥1,302,450,000 | 0.50% | 20/12/2038 | 11,526,617 | 0.05% |
| Japan Government Bond | ¥1,024,550,000 | 2.00% | 20/3/2042 | 11,477,131 | 0.05% |
| Japan Government Bond | ¥1,423,000,000 | 0.50% | 20/3/2060 | 11,443,457 | 0.05% |
| Japan Government Bond | ¥1,300,000,000 | 0.70% | 20/9/2051 | 11,316,932 | 0.05% |
| Japan Government Bond | ¥1,034,200,000 | 1.70% | 20/3/2044 | 11,187,714 | 0.05% |
| Japan Government Bond | ¥1,266,000,000 | 0.10% | 20/12/2028 | 11,114,827 | 0.05% |
| Japan Government Bond | ¥995,000,000 | 1.90% | 20/9/2042 | 11,017,253 | 0.05% |
| Japan Government Bond | ¥1,280,000,000 | 0.60% | 20/6/2050 | 10,878,340 | 0.05% |
| Japan Government Bond | ¥1,060,300,000 | 1.70% | 20/9/2032 | 10,746,551 | 0.05% |
| Japan Government Bond | ¥1,214,000,000 | 0.80% | 20/6/2023 | 10,678,775 | 0.05% |
| Japan Government Bond | ¥1,220,000,000 | 0.40% | 20/3/2039 | 10,605,059 | 0.05% |
| Japan Government Bond | ¥1,162,100,000 | 0.10% | 20/6/2028 | 10,196,250 | 0.04% |
| Japan Government Bond | ¥1,120,000,000 | 0.60% | 20/9/2037 | 10,120,676 | 0.04% |
| Japan Government Bond | ¥1,150,000,000 | 0.01% | 1/4/2023 | 9,998,095 | 0.04% |
| Japan Government Bond | ¥1,070,000,000 | 0.90% | 20/3/2057 | 9,835,103 | 0.04% |
| Japan Government Bond | ¥1,120,000,000 | 0.50% | 20/9/2041 | 9,762,991 | 0.04% |
| Major Joint Local Government Bond | ¥1,100,000,000 | 0.13% | 25/10/2030 | 9,577,576 | 0.04% |
| Japan Government Bond | ¥1,100,000,000 | 0.10% | 1/11/2022 | 9,569,115 | 0.04% |
| Japan Government Bond | ¥970,000,000 | 1.20% | 20/9/2035 | 9,493,866 | 0.04% |
| Japan Government Bond | ¥1,165,000,000 | 0.40% | 20/3/2050 | 9,417,773 | 0.04% |
| Japan Government Bond | ¥1,044,500,000 | 0.70% | 20/6/2048 | 9,231,060 | 0.04% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|----------------|--------|---------------|----------------------------|-----------------------|
| Japan Government Bond | ¥1,070,000,000 | 0.30% | 20/12/2039 | 9,094,757 | 0.04% |
| Japan Government Bond | ¥1,100,450,000 | 0.50% | 20/3/2059 | 8,874,388 | 0.04% |
| Japan Government Bond | ¥980,000,000 | 0.60% | 20/6/2037 | 8,864,696 | 0.04% |
| Japan Government Bond | ¥1,010,000,000 | 0.10% | 20/3/2024 | 8,808,653 | 0.04% |
| Japan Government Bond | ¥1,000,000,000 | 0.60% | 20/12/2023 | 8,802,827 | 0.04% |
| Japan Government Bond | ¥1,000,000,000 | 0.30% | 20/12/2024 | 8,786,017 | 0.04% |
| Japan Government Bond | ¥1,000,000,000 | 0.10% | 1/3/2023 | 8,702,997 | 0.04% |
| Japan Government Bond | ¥990,000,000 | 0.10% | 20/3/2025 | 8,650,328 | 0.04% |
| Japan Government Bond | ¥966,000,000 | 0.80% | 20/3/2058 | 8,618,550 | 0.04% |
| Japan Government Bond | ¥861,000,000 | 1.50% | 20/3/2033 | 8,597,462 | 0.04% |
| Japan Government Bond | ¥850,000,000 | 0.80% | 20/9/2023 | 8,376,345 | 0.04% |
| Japan Government Bond | ¥1,022,500,000 | 0.40% | 20/12/2049 | 8,266,095 | 0.04% |
| Japan Government Bond | ¥896,000,000 | 0.80% | 20/9/2047 | 8,137,730 | 0.04% |
| Japan Government Bond | ¥825,000,000 | 1.20% | 20/3/2035 | 8,074,502 | 0.04% |
| Japan Government Bond | ¥780,000,000 | 1.70% | 20/9/2033 | 7,981,051 | 0.03% |
| Japan Government Bond | ¥905,400,000 | 0.10% | 20/9/2024 | 7,903,072 | 0.03% |
| Japan Government Bond | ¥946,400,000 | 0.50% | 20/3/2049 | 7,899,583 | 0.03% |
| Japan Government Bond | ¥663,700,000 | 2.20% | 20/3/2041 | 7,605,675 | 0.03% |
| Japan Government Bond | ¥807,400,000 | 0.70% | 20/9/2038 | 7,376,209 | 0.03% |
| Japan Government Bond | ¥690,600,000 | 1.70% | 20/12/2032 | 7,014,727 | 0.03% |
| Japan Government Bond | ¥625,000,000 | 1.80% | 20/3/2043 | 6,837,584 | 0.03% |
| Japan Expressway Holding & Debt Repayment Agency | ¥680,000,000 | 2.42% | 20/6/2028 | 6,790,683 | 0.03% |
| Japan Government Bond | ¥737,300,000 | 0.60% | 20/12/2037 | 6,653,130 | 0.03% |
| Japan Government Bond | ¥720,000,000 | 0.80% | 20/3/2046 | 6,584,056 | 0.03% |
| Major Joint Local Government Bond | ¥750,000,000 | 0.20% | 25/4/2031 | 6,565,011 | 0.03% |
| Japan Government Bond | ¥786,150,000 | 0.40% | 20/9/2049 | 6,366,508 | 0.03% |
| Japan Government Bond | ¥700,000,000 | 0.60% | 20/6/2024 | 6,182,613 | 0.03% |
| Japan Government Bond | ¥590,000,000 | 1.40% | 20/3/2055 | 6,178,567 | 0.03% |
| Japan Government Bond | ¥725,000,000 | 0.50% | 20/9/2046 | 6,173,769 | 0.03% |
| Japan Government Bond | ¥587,200,000 | 1.50% | 20/3/2045 | 6,152,372 | 0.03% |
| Japan Government Bond | ¥550,000,000 | 1.80% | 20/9/2043 | 6,028,626 | 0.03% |
| Japan Government Bond | ¥681,700,000 | 0.10% | 20/9/2028 | 5,982,102 | 0.03% |
| Japan Government Bond | ¥588,200,000 | 1.80% | 20/12/2031 | 5,974,195 | 0.03% |
| Japan Government Bond | ¥545,000,000 | 1.70% | 20/9/2044 | 5,902,214 | 0.03% |
| Japan Government Bond | ¥650,000,000 | 0.80% | 20/12/2047 | 5,899,009 | 0.03% |
| Japan Expressway Holding & Debt Repayment Agency | ¥600,000,000 | 2.34% | 20/10/2027 | 5,878,674 | 0.03% |
| Japan Government Bond | ¥715,000,000 | 0.40% | 20/6/2049 | 5,800,041 | 0.03% |
| Japan Government Bond | ¥650,000,000 | 0.10% | 20/12/2026 | 5,695,571 | 0.03% |
| Japan Government Bond | ¥650,000,000 | 0.60% | 20/12/2046 | 5,662,256 | 0.03% |
| Japan Government Bond | ¥641,000,000 | 0.10% | 20/3/2028 | 5,622,780 | 0.02% |
| Japan Government Bond | ¥505,600,000 | 1.90% | 20/6/2043 | 5,621,456 | 0.02% |
| Major Joint Local Government Bond | ¥640,000,000 | 0.06% | 23/10/2026 | 5,568,637 | 0.02% |
| Japan Government Bond | ¥700,000,000 | 0.40% | 20/3/2056 | 5,517,365 | 0.02% |
| Japan Government Bond | ¥605,000,000 | 0.80% | 20/3/2047 | 5,503,003 | 0.02% |
| Japan Government Bond | ¥600,000,000 | 0.80% | 20/6/2047 | 5,459,395 | 0.02% |
| Japan Government Bond | ¥455,500,000 | 2.50% | 20/3/2038 | 5,295,668 | 0.02% |
| Japan Government Bond | ¥455,150,000 | 1.90% | 20/3/2053 | 5,276,327 | 0.02% |
| Japan Government Bond | ¥600,000,000 | 0.10% | 20/6/2027 | 5,259,765 | 0.02% |
| Japan Government Bond | ¥519,500,000 | 1.70% | 20/12/2031 | 5,231,546 | 0.02% |
| Japan Government Bond | ¥596,650,000 | 0.10% | 20/3/2026 | 5,218,339 | 0.02% |
| Japan Government Bond | ¥500,000,000 | 1.60% | 20/12/2033 | 5,069,427 | 0.02% |
| Japan Government Bond | ¥535,000,000 | 0.50% | 20/9/2036 | 4,786,914 | 0.02% |
| Japan Government Bond | ¥413,000,000 | 2.50% | 20/9/2037 | 4,776,849 | 0.02% |
| Japan Government Bond | ¥512,900,000 | 0.90% | 20/9/2048 | 4,734,494 | 0.02% |
| Japan Government Bond | ¥450,000,000 | 1.40% | 20/12/2045 | 4,636,118 | 0.02% |
| Japan Government Bond | ¥471,650,000 | 2.10% | 20/12/2027 | 4,625,944 | 0.02% |
| Major Joint Local Government Bond | ¥520,000,000 | 0.21% | 23/6/2028 | 4,563,074 | 0.02% |
| Japan Government Bond | ¥553,000,000 | 0.30% | 20/6/2046 | 4,496,994 | 0.02% |
| Japan Government Bond | ¥411,000,000 | 1.70% | 20/12/2043 | 4,441,696 | 0.02% |
| Japan Government Bond | ¥438,550,000 | 1.60% | 20/6/2032 | 4,395,625 | 0.02% |
| Sumitomo Mitsui Financial Group, Inc. | ¥500,000,000 | 0.85% | 12/9/2024 | 4,391,342 | 0.02% |
| Deposit Insurance Corp. of Japan | ¥500,000,000 | 0.10% | 6/8/2024 | 4,356,321 | 0.02% |
| Japan Government Bond | ¥500,000,000 | 0.10% | 1/2/2023 | 4,351,180 | 0.02% |
| Japan Finance Corp. | ¥500,000,000 | 0.00% | 31/7/2024 | 4,344,609 | 0.02% |
| Japan Government Bond | ¥464,000,000 | 2.00% | 20/9/2025 | 4,341,914 | 0.02% |
| Japan Government Bond | ¥420,000,000 | 1.90% | 20/6/2031 | 4,281,406 | 0.02% |
| Japan Government Bond | ¥400,000,000 | 1.60% | 20/6/2045 | 4,269,451 | 0.02% |
| Japan Government Bond | ¥479,000,000 | 0.10% | 20/12/2027 | 4,201,611 | 0.02% |
| Japan Government Bond | ¥355,050,000 | 2.00% | 20/3/2052 | 4,172,652 | 0.02% |
| Japan Government Bond | ¥400,000,000 | 2.20% | 20/3/2031 | 4,163,789 | 0.02% |
| Japan Government Bond | ¥470,000,000 | 0.60% | 20/3/2024 | 4,143,829 | 0.02% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| Japan Government Bond | ¥416,900,000 | 1.90% | 20/12/2028 | 4,113,758 | 0.02% |
| Japan Expressway Holding & Debt Repayment Agency | ¥400,000,000 | 1.34% | 31/10/2034 | 3,951,486 | 0.02% |
| Japan Government Bond | ¥386,500,000 | 1.90% | 20/3/2031 | 3,928,864 | 0.02% |
| Japan Government Bond | ¥440,000,000 | 0.10% | 20/9/2027 | 3,858,232 | 0.02% |
| Japan Government Bond | ¥345,500,000 | 1.70% | 20/6/2044 | 3,736,004 | 0.02% |
| Japan Government Bond | ¥400,000,000 | 2.00% | 20/12/2024 | 3,688,880 | 0.02% |
| Japan Government Bond | ¥357,000,000 | 2.10% | 20/12/2030 | 3,676,445 | 0.02% |
| Japan Government Bond | ¥368,650,000 | 2.10% | 20/9/2028 | 3,664,887 | 0.02% |
| Japan Government Bond | ¥320,000,000 | 2.40% | 20/3/2037 | 3,646,944 | 0.02% |
| Japan Government Bond | ¥364,000,000 | 1.90% | 20/3/2029 | 3,607,018 | 0.02% |
| Nomura Holdings, Inc. | ¥3,450,000 | 2.68% | 16/7/2030 | 3,441,889 | 0.02% |
| Japan Government Bond | ¥380,000,000 | 0.10% | 20/9/2023 | 3,411,065 | 0.01% |
| Japan Government Bond | ¥377,050,000 | 0.60% | 20/3/2023 | 3,301,933 | 0.01% |
| Japan Government Bond | ¥370,000,000 | 0.10% | 20/3/2027 | 3,242,510 | 0.01% |
| Japan Government Bond | ¥278,000,000 | 2.30% | 20/3/2040 | 3,205,997 | 0.01% |
| Japan Government Bond | ¥261,000,000 | 2.20% | 20/3/2050 | 3,163,152 | 0.01% |
| Japan Government Bond | ¥314,000,000 | 2.40% | 20/3/2028 | 3,144,027 | 0.01% |
| Japan Government Bond | ¥300,000,000 | 1.50% | 20/12/2044 | 3,144,018 | 0.01% |
| Japan Government Bond | ¥258,450,000 | 2.20% | 20/3/2051 | 3,141,490 | 0.01% |
| Japan Government Bond | ¥300,000,000 | 1.70% | 20/9/2031 | 3,015,483 | 0.01% |
| Japan Government Bond | ¥295,300,000 | 2.10% | 20/9/2029 | 2,990,805 | 0.01% |
| Major Joint Local Government Bond | ¥330,000,000 | 0.20% | 25/5/2028 | 2,894,669 | 0.01% |
| Japan Government Bond | ¥325,000,000 | 0.30% | 20/12/2025 | 2,865,294 | 0.01% |
| Japan Government Bond | ¥284,000,000 | 2.10% | 20/6/2029 | 2,861,288 | 0.01% |
| Japan Government Bond | ¥260,000,000 | 2.40% | 20/3/2034 | 2,856,520 | 0.01% |
| Nissan Motor Co., Ltd. | ¥2,550,000 | 4.81% | 17/9/2030 | 2,853,597 | 0.01% |
| Major Joint Local Government Bond | ¥320,000,000 | 0.22% | 25/10/2027 | 2,809,239 | 0.01% |
| Japan Government Bond | ¥275,000,000 | 1.80% | 20/6/2031 | 2,782,347 | 0.01% |
| Mitsubishi UFJ Financial Group, Inc. | ¥2,670,000 | 2.76% | 13/9/2026 | 2,772,399 | 0.01% |
| Japan Government Bond | ¥244,150,000 | 2.50% | 20/9/2035 | 2,760,959 | 0.01% |
| Takeda Pharmaceutical Co., Ltd. | ¥2,200,000 | 2.25% | 21/11/2026 | 2,728,338 | 0.01% |
| Japan Government Bond | ¥268,000,000 | 2.00% | 20/6/2030 | 2,722,560 | 0.01% |
| Japan Government Bond | ¥262,000,000 | 2.20% | 20/12/2029 | 2,678,288 | 0.01% |
| Japan Government Bond | ¥270,000,000 | 1.60% | 20/6/2030 | 2,665,389 | 0.01% |
| Tokyo Metropolitan Government | ¥300,000,000 | 0.44% | 19/3/2025 | 2,640,496 | 0.01% |
| Japan Finance Organization for Municipalities | ¥300,000,000 | 0.20% | 15/2/2028 | 2,633,538 | 0.01% |
| Mizuho Financial Group, Inc. | ¥300,000,000 | 0.65% | 26/1/2027 | 2,621,597 | 0.01% |
| East Nippon Expressway Co., Ltd. | ¥300,000,000 | 0.14% | 31/7/2029 | 2,602,762 | 0.01% |
| Japan Government Bond | ¥295,000,000 | 0.10% | 20/6/2026 | 2,582,017 | 0.01% |
| Japan Government Bond | ¥230,000,000 | 1.70% | 20/3/2054 | 2,567,548 | 0.01% |
| Japan Government Bond | ¥248,750,000 | 2.30% | 20/6/2028 | 2,489,378 | 0.01% |
| Japan Government Bond | ¥255,750,000 | 2.10% | 20/12/2026 | 2,461,708 | 0.01% |
| Japan Expressway Holding & Debt Repayment Agency | ¥300,000,000 | 0.42% | 28/12/2049 | 2,425,131 | 0.01% |
| Japan Government Bond | ¥211,150,000 | 2.20% | 20/9/2039 | 2,390,960 | 0.01% |
| Japan Government Bond | ¥200,150,000 | 2.40% | 20/9/2038 | 2,309,382 | 0.01% |
| Toyota Motor Finance Netherlands BV | €2,000,000 | 0.63% | 26/9/2023 | 2,304,449 | 0.01% |
| Japan Bank for International Cooperation | ¥2,200,000 | 2.00% | 17/10/2029 | 2,245,676 | 0.01% |
| Nissan Motor Co., Ltd. | €1,773,000 | 3.20% | 17/9/2028 | 2,245,529 | 0.01% |
| Japan Government Bond | ¥250,000,000 | 0.40% | 20/9/2025 | 2,210,908 | 0.01% |
| Takeda Pharmaceutical Co., Ltd. | ¥2,175,000 | 3.18% | 9/7/2050 | 2,204,990 | 0.01% |
| Major Joint Local Government Bond | ¥250,000,000 | 0.45% | 25/2/2025 | 2,200,767 | 0.01% |
| Major Joint Local Government Bond | ¥250,000,000 | 0.46% | 25/12/2024 | 2,199,613 | 0.01% |
| Sumitomo Mitsui Financial Group, Inc. | ¥2,050,000 | 3.04% | 16/7/2029 | 2,140,728 | 0.01% |
| Japan Government Bond | ¥209,850,000 | 2.10% | 20/12/2029 | 2,131,108 | 0.01% |
| Japan Expressway Holding & Debt Repayment Agency | ¥240,000,000 | 0.32% | 30/1/2026 | 2,112,398 | 0.01% |
| Mizuho Bank Ltd. | ¥2,000,000 | 3.50% | 21/3/2023 | 2,062,842 | 0.01% |
| Japan Government Bond | ¥180,000,000 | 2.30% | 20/3/2039 | 2,060,797 | 0.01% |
| Japan Government Bond | ¥203,000,000 | 2.10% | 20/3/2029 | 2,037,099 | 0.01% |
| Japan Government Bond | ¥200,800,000 | 1.90% | 20/9/2030 | 2,030,958 | 0.01% |
| Japan Bank for International Cooperation | ¥2,000,000 | 1.75% | 23/1/2023 | 2,023,894 | 0.01% |
| Japan Government Bond | ¥196,050,000 | 1.70% | 20/6/2032 | 1,982,796 | 0.01% |
| Nissan Motor Co., Ltd. | ¥1,620,000 | 2.65% | 17/3/2026 | 1,976,130 | 0.01% |
| Japan Government Bond | ¥163,850,000 | 2.20% | 20/3/2049 | 1,975,701 | 0.01% |
| Japan Government Bond | ¥190,000,000 | 1.80% | 20/3/2032 | 1,934,036 | 0.01% |
| Japan Expressway Holding & Debt Repayment Agency | ¥200,000,000 | 1.08% | 27/4/2035 | 1,921,095 | 0.01% |
| Japan Government Bond | ¥186,300,000 | 2.10% | 20/3/2030 | 1,899,176 | 0.01% |
| Japan Government Bond | ¥180,000,000 | 2.00% | 20/12/2030 | 1,839,658 | 0.01% |
| Kyushu Electric Power Co., Inc. | ¥200,000,000 | 1.02% | 24/5/2024 | 1,775,051 | 0.01% |
| Tokyo Metropolitan Government | ¥180,000,000 | 1.29% | 20/6/2035 | 1,771,713 | 0.01% |
| Japan Expressway Holding & Debt Repayment Agency | ¥200,000,000 | 0.50% | 29/11/2024 | 1,763,082 | 0.01% |
| Major Joint Local Government Bond | ¥200,000,000 | 0.55% | 25/9/2024 | 1,762,544 | 0.01% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| Japan Finance Organization for Municipalities | ¥200,000,000 | 0.92% | 28/7/2023 | 1,761,137 | 0.01% |
| Japan Finance Organization for Municipalities | ¥200,000,000 | 0.32% | 19/1/2026 | 1,759,715 | 0.01% |
| Tokyo Metropolitan Government | ¥200,000,000 | 0.76% | 20/9/2023 | 1,759,369 | 0.01% |
| Major Joint Local Government Bond | ¥200,000,000 | 0.25% | 25/2/2027 | 1,752,728 | 0.01% |
| NTT Finance Corp. | ¥200,000,000 | 0.38% | 20/9/2030 | 1,753,081 | 0.01% |
| Major Joint Local Government Bond | ¥200,000,000 | 0.18% | 25/4/2028 | 1,752,521 | 0.01% |
| Japan Government Bond | ¥170,000,000 | 1.40% | 20/9/2045 | 1,749,822 | 0.01% |
| Japan Expressway Holding & Debt Repayment Agency | ¥200,000,000 | 0.14% | 30/4/2027 | 1,749,339 | 0.01% |
| East Nippon Expressway Co., Ltd. | ¥200,000,000 | 0.22% | 31/1/2030 | 1,744,692 | 0.01% |
| Nissan Motor Co., Ltd. | \$1,605,000 | 4.35% | 17/9/2027 | 1,733,931 | 0.01% |
| Mitsubishi UFJ Financial Group, Inc. | \$1,550,000 | 3.20% | 18/7/2029 | 1,636,325 | 0.01% |
| Development Bank of Japan, Inc. | \$1,600,000 | 1.88% | 28/8/2029 | 1,619,151 | 0.01% |
| Nippon Life Insurance Co.▲ | \$1,550,000 | 3.40% | 23/1/2050 | 1,600,781 | 0.01% |
| Japan Expressway Holding & Debt Repayment Agency | ¥200,000,000 | 0.30% | 30/9/2049 | 1,564,198 | 0.01% |
| East Japan Railway Co. | ¥1,180,000 | 1.16% | 15/9/2028 | 1,560,304 | 0.01% |
| Japan Government Bond | ¥150,000,000 | 1.80% | 20/12/2032 | 1,537,741 | 0.01% |
| Sumitomo Mitsui Financial Group, Inc. | \$1,500,000 | 3.10% | 17/1/2023 | 1,534,608 | 0.01% |
| Japan Government Bond | ¥150,000,000 | 2.20% | 20/6/2029 | 1,520,961 | 0.01% |
| Mitsubishi UFJ Financial Group, Inc. | ¥1,300,000 | 0.98% | 9/10/2023 | 1,508,038 | 0.01% |
| Mizuho Financial Group, Inc. | ¥1,400,000 | 3.48% | 12/4/2026 | 1,493,612 | 0.01% |
| Mitsubishi UFJ Financial Group, Inc.▲ | \$1,500,000 | 0.85% | 15/9/2024 | 1,492,640 | 0.01% |
| Japan Government Bond | ¥150,000,000 | 1.50% | 20/6/2032 | 1,489,992 | 0.01% |
| Japan Finance Organization for Municipalities | ¥170,000,000 | 0.31% | 28/7/2023 | 1,484,364 | 0.01% |
| Japan Government Bond | ¥144,000,000 | 1.60% | 20/3/2033 | 1,452,028 | 0.01% |
| Japan Government Bond | ¥137,000,000 | 2.10% | 20/12/2028 | 1,368,531 | 0.01% |
| Mitsubishi UFJ Financial Group, Inc. | \$1,300,000 | 2.80% | 18/7/2024 | 1,347,197 | 0.01% |
| Takeda Pharmaceutical Co., Ltd. | \$1,325,000 | 2.05% | 31/3/2030 | 1,291,741 | 0.01% |
| Mizuho Financial Group, Inc. | ¥1,100,000 | 1.02% | 11/10/2023 | 1,276,304 | 0.01% |
| Japan Government Bond | ¥123,000,000 | 2.20% | 20/3/2030 | 1,264,160 | 0.01% |
| Japan Government Bond | ¥123,450,000 | 1.60% | 20/3/2032 | 1,234,974 | 0.01% |
| Sumitomo Life Insurance Co.▲ | \$1,150,000 | 4.00% | 14/9/2077 | 1,233,215 | 0.01% |
| Japan Government Bond | ¥120,000,000 | 2.00% | 20/3/2031 | 1,229,555 | 0.01% |
| NTT Finance Corp. | ¥1,100,000 | 0.34% | 3/3/2030 | 1,228,563 | 0.01% |
| Nomura Holdings, Inc. | \$1,175,000 | 3.10% | 16/1/2030 | 1,211,030 | 0.01% |
| Nomura Holdings, Inc. | \$1,175,000 | 2.65% | 16/1/2025 | 1,208,919 | 0.01% |
| Japan Government Bond | ¥118,000,000 | 1.80% | 20/6/2030 | 1,182,240 | 0.01% |
| Sumitomo Mitsui Financial Group, Inc. | \$1,145,000 | 2.75% | 15/1/2030 | 1,171,949 | 0.01% |
| Takeda Pharmaceutical Co., Ltd. | ¥1,000,000 | 0.75% | 9/7/2027 | 1,158,179 | 0.01% |
| JT International Financial Services BV | ¥1,000,000 | 1.00% | 26/11/2029 | 1,155,134 | 0.01% |
| Sumitomo Mitsui Banking Corp. | ¥1,000,000 | 0.55% | 6/11/2023 | 1,152,926 | 0.01% |
| Mitsubishi UFJ Financial Group, Inc. | ¥1,000,000 | 0.34% | 19/7/2024 | 1,147,421 | 0.01% |
| Sumitomo Mitsui Banking Corp. | ¥1,000,000 | 0.41% | 7/11/2029 | 1,142,358 | 0.01% |
| Development Bank of Japan, Inc. | ¥1,000,000 | 0.01% | 15/10/2024 | 1,140,992 | 0.01% |
| Mizuho Financial Group, Inc. | ¥1,000,000 | 0.12% | 6/9/2024 | 1,139,726 | 0.01% |
| Mizuho Financial Group, Inc. | ¥1,000,000 | 0.80% | 15/4/2030 | 1,139,100 | 0.01% |
| Japan Finance Organization for Municipalities | ¥1,100,000 | 2.38% | 13/2/2025 | 1,137,292 | 0.01% |
| Sumitomo Mitsui Financial Group, Inc. | \$1,110,000 | 2.35% | 15/1/2025 | 1,136,996 | 0.01% |
| Japan Government Bond | ¥113,650,000 | 2.20% | 20/3/2028 | 1,127,622 | 0.01% |
| Japan Government Bond | ¥101,000,000 | 2.40% | 20/12/2034 | 1,120,727 | 0.01% |
| Sumitomo Mitsui Financial Group, Inc. | \$1,000,000 | 3.94% | 19/7/2028 | 1,107,706 | 0.01% |
| Sumitomo Mitsui Trust Bank Ltd. | \$1,100,000 | 0.85% | 25/3/2024 | 1,089,691 | 0.01% |
| Japan Bank for International Cooperation | \$1,000,000 | 2.75% | 16/11/2027 | 1,062,420 | 0.01% |
| Japan Government Bond | ¥109,000,000 | 2.00% | 20/3/2027 | 1,049,010 | 0.01% |
| Mitsubishi UFJ Financial Group, Inc. | \$1,000,000 | 3.76% | 26/7/2023 | 1,043,682 | 0.01% |
| NTT Finance Corp. | ¥900,000 | 0.08% | 13/12/2025 | 1,020,948 | 0.01% |
| Japan Government Bond | ¥89,650,000 | 2.30% | 20/12/2036 | 1,006,806 | 0.01% |
| Japan Government Bond | ¥100,000,000 | 1.80% | 20/9/2030 | 1,003,872 | 0.01% |
| Japan Expressway Holding & Debt Repayment Agency | ¥100,000,000 | 1.43% | 31/7/2034 | 996,117 | 0.01% |
| Japan Bank for International Cooperation | \$1,000,000 | 0.38% | 15/9/2023 | 992,559 | 0.01% |
| Sumitomo Mitsui Financial Group, Inc. | \$1,000,000 | 0.51% | 12/1/2024 | 988,176 | 0.01% |
| NTT Finance Corp. | \$1,000,000 | 1.16% | 3/4/2026 | 979,884 | 0.01% |
| Japan Bank for International Cooperation | \$1,000,000 | 0.63% | 15/7/2025 | 977,272 | 0.01% |
| Mitsubishi UFJ Financial Group, Inc. | ¥950,000 | 2.53% | 13/9/2023 | 974,674 | 0.00% |
| Mitsubishi UFJ Financial Group, Inc. | \$1,000,000 | 2.05% | 17/7/2030 | 971,691 | 0.00% |
| Toyota Motor Finance Netherlands BV | £700,000 | 1.38% | 23/5/2023 | 952,957 | 0.00% |
| Development Bank of Japan, Inc. | ¥100,000,000 | 2.30% | 19/3/2026 | 949,539 | 0.00% |
| Japan Government Bond | ¥107,700,000 | 1.00% | 20/3/2023 | 947,680 | 0.00% |
| Takeda Pharmaceutical Co., Ltd. | €800,000 | 1.00% | 9/7/2029 | 931,260 | 0.00% |
| NTT Finance Corp. | €800,000 | 0.01% | 3/3/2025 | 907,724 | 0.00% |
| Japan Government Bond | ¥100,000,000 | 1.90% | 20/3/2024 | 906,563 | 0.00% |
| Japan Expressway Holding & Debt Repayment Agency | ¥102,000,000 | 0.38% | 26/12/2025 | 899,643 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| Japan Expressway Holding & Debt Repayment Agency | ¥100,000,000 | 0.63% | 30/9/2038 | 899,574 | 0.00% |
| Daiichi Sankyo Co., Ltd. | ¥100,000,000 | 0.81% | 25/7/2036 | 892,580 | 0.00% |
| Major Joint Local Government Bond | ¥100,000,000 | 0.50% | 25/8/2025 | 883,799 | 0.00% |
| Japan Government Bond | ¥100,000,000 | 0.50% | 20/12/2024 | 883,693 | 0.00% |
| Tokyo Metropolitan Government | ¥100,000,000 | 0.48% | 19/9/2025 | 883,371 | 0.00% |
| Japan Government Bond | ¥100,000,000 | 0.40% | 20/3/2025 | 882,173 | 0.00% |
| Major Joint Local Government Bond | ¥100,000,000 | 0.69% | 25/4/2024 | 882,019 | 0.00% |
| Japan Expressway Holding & Debt Repayment Agency | ¥100,000,000 | 0.66% | 29/2/2024 | 881,477 | 0.00% |
| Japan Expressway Holding & Debt Repayment Agency | ¥100,000,000 | 0.80% | 29/9/2023 | 881,094 | 0.00% |
| Major Joint Local Government Bond | ¥100,000,000 | 0.51% | 25/11/2024 | 880,827 | 0.00% |
| Major Joint Local Government Bond | ¥100,000,000 | 0.71% | 25/12/2023 | 880,496 | 0.00% |
| Japan Expressway Holding & Debt Repayment Agency | ¥100,000,000 | 0.81% | 25/9/2023 | 880,459 | 0.00% |
| Tokyo Metropolitan Government | ¥100,000,000 | 0.41% | 28/2/2025 | 880,443 | 0.00% |
| Panasonic Corp. | ¥100,000,000 | 0.64% | 19/3/2024 | 880,396 | 0.00% |
| Major Joint Local Government Bond | ¥100,000,000 | 0.47% | 18/9/2026 | 879,241 | 0.00% |
| Fast Retailing Co., Ltd. | ¥100,000,000 | 0.66% | 24/11/2023 | 879,155 | 0.00% |
| Japan Finance Organization for Municipalities | ¥100,000,000 | 0.41% | 6/6/2028 | 878,998 | 0.00% |
| MUFG Bank Ltd. | ¥100,000,000 | 0.54% | 21/4/2023 | 874,997 | 0.00% |
| Panasonic Corp. | ¥100,000,000 | 1.39% | 31/5/2022 | 873,093 | 0.00% |
| Japan Finance Organization for Municipalities | ¥100,000,000 | 0.30% | 20/9/2023 | 871,313 | 0.00% |
| NTT Finance Corp. | ¥100,000,000 | 0.90% | 15/2/2022 | 869,441 | 0.00% |
| Takeda Pharmaceutical Co., Ltd. | ¥100,000,000 | 0.18% | 19/12/2025 | 869,159 | 0.00% |
| Japan Government Bond | €700,000 | 2.00% | 9/7/2040 | 859,956 | 0.00% |
| Japan Bank for International Cooperation | ¥69,100,000 | 2.40% | 20/3/2048 | 857,736 | 0.00% |
| Asahi Group Holdings Ltd. | ¥800,000 | 2.88% | 21/7/2027 | 853,647 | 0.00% |
| Japan Government Bond | €712,000 | 1.15% | 19/9/2025 | 837,256 | 0.00% |
| Japan Bank for International Cooperation | ¥75,650,000 | 2.90% | 20/11/2030 | 826,223 | 0.00% |
| Sumitomo Mitsui Financial Group, Inc. | ¥800,000 | 2.13% | 10/2/2025 | 822,879 | 0.00% |
| Nissan Motor Co., Ltd. | ¥800,000 | 2.45% | 27/9/2024 | 822,319 | 0.00% |
| Japan Bank for International Cooperation | ¥800,000 | 3.04% | 15/9/2023 | 821,091 | 0.00% |
| Kyushu Electric Power Co., Inc. | ¥90,000,000 | 0.63% | 22/5/2023 | 799,550 | 0.00% |
| Kansai Electric Power Co., Inc. | ¥90,000,000 | 1.06% | 23/2/2024 | 797,726 | 0.00% |
| Mitsubishi UFJ Financial Group, Inc.△ | ¥800,000 | 0.49% | 23/7/2027 | 792,919 | 0.00% |
| Japan Bank for International Cooperation | ¥750,000 | 2.31% | 20/7/2032 | 789,737 | 0.00% |
| Mitsubishi UFJ Financial Group, Inc. | ¥700,000 | 3.38% | 31/10/2023 | 784,562 | 0.00% |
| Nissan Motor Co., Ltd. | ¥725,000 | 3.96% | 2/3/2028 | 776,091 | 0.00% |
| Sumitomo Mitsui Financial Group, Inc. | ¥750,000 | 3.52% | 17/9/2025 | 759,783 | 0.00% |
| Dai-ichi Life Insurance Co., Ltd.△ | ¥700,000 | 1.47% | 8/7/2025 | 745,917 | 0.00% |
| Sumitomo Mitsui Financial Group, Inc. | ¥700,000 | 4.00% | Perpetual | 744,054 | 0.00% |
| Development Bank of Japan, Inc. | ¥700,000 | 3.94% | 16/10/2023 | 735,468 | 0.00% |
| JT International Financial Services BV | ¥500,000 | 0.50% | 27/8/2025 | 727,945 | 0.00% |
| Japan Government Bond | ¥78,900,000 | 2.75% | 28/9/2033 | 718,088 | 0.00% |
| Takeda Pharmaceutical Co., Ltd. | ¥600,000 | 1.80% | 20/12/2023 | 710,891 | 0.00% |
| Mizuho Financial Group, Inc. | ¥600,000 | 5.00% | 26/11/2028 | 704,919 | 0.00% |
| Nippon Life Insurance Co.△ | ¥700,000 | 0.96% | 16/10/2024 | 699,172 | 0.00% |
| Central Japan Railway Co. | ¥550,000 | 2.75% | 21/1/2051 | 686,341 | 0.00% |
| Japan Government Bond | ¥74,000,000 | 4.25% | 24/11/2045 | 684,345 | 0.00% |
| Japan Bank for International Cooperation | ¥600,000 | 2.40% | 20/6/2024 | 682,015 | 0.00% |
| Sumitomo Mitsui Financial Group, Inc. | ¥600,000 | 3.50% | 31/10/2028 | 671,870 | 0.00% |
| Sumitomo Mitsui Financial Group, Inc. | ¥600,000 | 0.93% | 11/10/2024 | 652,805 | 0.00% |
| Japan Government Bond | ¥600,000 | 3.36% | 12/7/2027 | 643,859 | 0.00% |
| Mizuho Financial Group, Inc.△ | ¥68,000,000 | 2.10% | 20/9/2025 | 638,494 | 0.00% |
| Japan Expressway Holding & Debt Repayment Agency | ¥600,000 | 3.15% | 16/7/2030 | 629,979 | 0.00% |
| Development Bank of Japan, Inc. | ¥70,000,000 | 3.15% | 16/7/2030 | 629,979 | 0.00% |
| JT International Financial Services BV△ | ¥500,000 | 0.45% | 31/3/2025 | 617,159 | 0.00% |
| Sumitomo Mitsui Financial Group, Inc. | ¥600,000 | 0.50% | 4/3/2024 | 594,278 | 0.00% |
| Mitsubishi UFJ Financial Group, Inc. | ¥550,000 | 2.38% | 7/4/2081 | 592,900 | 0.00% |
| Mizuho Financial Group, Inc. | ¥550,000 | 2.93% | 17/9/2041 | 587,352 | 0.00% |
| Japan Government Bond | ¥550,000 | 3.41% | 7/3/2024 | 575,926 | 0.00% |
| Mizuho Financial Group, Inc. | ¥550,000 | 2.84% | 13/9/2026 | 573,294 | 0.00% |
| Japan Government Bond | ¥58,100,000 | 2.30% | 20/6/2027 | 570,134 | 0.00% |
| NTT Finance Corp. | ¥500,000 | 0.40% | 13/12/2028 | 566,316 | 0.00% |
| Mizuho Financial Group, Inc.△ | ¥500,000 | 4.25% | 11/9/2029 | 557,643 | 0.00% |
| Mizuho Financial Group, Inc. | ¥500,000 | 4.02% | 5/3/2028 | 555,527 | 0.00% |
| Nippon Life Insurance Co.△ | ¥500,000 | 4.70% | 20/1/2046 | 543,683 | 0.00% |
| Japan Government Bond | ¥58,000,000 | 2.10% | 20/6/2025 | 541,889 | 0.00% |
| East Japan Railway Co. | ¥300,000 | 4.50% | 25/1/2036 | 537,231 | 0.00% |
| Nippon Life Insurance Co.△ | ¥500,000 | 4.00% | 19/9/2047 | 535,474 | 0.00% |
| Mizuho Financial Group Cayman 3 Ltd. | ¥500,000 | 4.60% | 27/3/2024 | 531,285 | 0.00% |
| Sumitomo Mitsui Financial Group, Inc. | ¥500,000 | 3.01% | 19/10/2026 | 525,902 | 0.00% |
| Japan Bank for International Cooperation | ¥500,000 | 3.00% | 29/5/2024 | 523,876 | 0.00% |
| Sumitomo Mitsui Financial Group, Inc. | ¥500,000 | 3.75% | 19/7/2023 | 521,179 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Takeda Pharmaceutical Co., Ltd. | \$500,000 | 3.38% | 9/7/2060 | 519,531 | 0.00% |
| Japan Expressway Holding & Debt Repayment Agency | ¥50,000,000 | 2.37% | 20/9/2028 | 500,300 | 0.00% |
| Japan Bank for International Cooperation | \$450,000 | 3.25% | 20/7/2028 | 495,774 | 0.00% |
| Meiji Yasuda Life Insurance Co.^ | \$450,000 | 5.20% | 20/10/2045 | 495,060 | 0.00% |
| JT International Financial Services BV^ | €400,000 | 2.88% | 7/10/2083 | 494,346 | 0.00% |
| Japan Expressway Holding & Debt Repayment Agency | ¥56,000,000 | 0.75% | 31/1/2024 | 494,276 | 0.00% |
| Sumitomo Mitsui Financial Group, Inc. | \$500,000 | 1.90% | 17/9/2028 | 490,493 | 0.00% |
| Japan Government Bond | ¥49,000,000 | 2.20% | 20/9/2028 | 489,984 | 0.00% |
| Sumitomo Mitsui Financial Group, Inc. | \$500,000 | 2.22% | 17/9/2031 | 489,762 | 0.00% |
| Mizuho Financial Group, Inc.^ | \$500,000 | 2.20% | 10/7/2031 | 488,542 | 0.00% |
| Sumitomo Mitsui Financial Group, Inc. | \$500,000 | 1.40% | 17/9/2026 | 488,286 | 0.00% |
| Japan Bank for International Cooperation | ¥50,000,000 | 2.30% | 20/9/2026 | 482,864 | 0.00% |
| Japan International Cooperation Agency | \$500,000 | 1.25% | 21/1/2031 | 479,943 | 0.00% |
| Japan International Cooperation Agency | \$500,000 | 1.00% | 22/7/2030 | 472,825 | 0.00% |
| Mizuho Financial Group, Inc.^ | \$450,000 | 2.84% | 16/7/2025 | 465,331 | 0.00% |
| American Honda Finance Corp. | €400,000 | 0.75% | 17/1/2024 | 462,889 | 0.00% |
| Development Bank of Japan, Inc. | £340,000 | 1.13% | 28/4/2023 | 461,924 | 0.00% |
| Asahi Group Holdings Ltd. | €400,000 | 0.34% | 19/4/2027 | 452,300 | 0.00% |
| NTT Finance Corp. | \$450,000 | 0.58% | 1/3/2024 | 444,740 | 0.00% |
| Marubeni Corp. | \$425,000 | 3.56% | 26/4/2024 | 444,394 | 0.00% |
| Japan Finance Organization for Municipalities | ¥50,000,000 | 0.69% | 28/6/2024 | 441,286 | 0.00% |
| Mitsubishi UFJ Financial Group, Inc. | \$400,000 | 3.74% | 7/3/2029 | 438,075 | 0.00% |
| West Nippon Expressway Co., Ltd. | ¥50,000,000 | 0.17% | 22/5/2026 | 436,112 | 0.00% |
| Japan Government Bond | ¥44,000,000 | 2.10% | 20/9/2027 | 429,720 | 0.00% |
| Japan Bank for International Cooperation | \$400,000 | 2.88% | 1/6/2027 | 426,685 | 0.00% |
| Japan Government Bond | ¥38,650,000 | 2.30% | 20/3/2035 | 425,832 | 0.00% |
| NTT Finance Corp. | \$425,000 | 2.07% | 3/4/2031 | 424,586 | 0.00% |
| NTT Finance Corp. | \$425,000 | 0.37% | 3/3/2023 | 423,258 | 0.00% |
| Mitsubishi UFJ Financial Group, Inc. | \$350,000 | 4.29% | 26/7/2038 | 421,903 | 0.00% |
| Nissan Motor Co., Ltd. | €359,000 | 1.94% | 15/9/2023 | 420,679 | 0.00% |
| Mitsubishi HC Capital, Inc. | \$400,000 | 3.96% | 19/9/2023 | 417,233 | 0.00% |
| NTT Finance Corp. | \$425,000 | 1.59% | 3/4/2028 | 416,636 | 0.00% |
| Toyota Motor Corp. | \$400,000 | 3.42% | 20/7/2023 | 416,096 | 0.00% |
| Asahi Group Holdings Ltd. | €359,000 | 0.16% | 23/10/2024 | 409,331 | 0.00% |
| Development Bank of Japan, Inc. | \$400,000 | 1.75% | 28/8/2024 | 407,233 | 0.00% |
| Mizuho Financial Group, Inc.^ | \$400,000 | 2.59% | 25/5/2031 | 402,967 | 0.00% |
| ORIX Corp. | \$400,000 | 2.25% | 9/3/2031 | 400,540 | 0.00% |
| Mizuho Financial Group, Inc.^ | \$400,000 | 1.98% | 8/9/2031 | 384,194 | 0.00% |
| Development Bank of Japan, Inc. | \$400,000 | 1.25% | 28/1/2031 | 383,802 | 0.00% |
| Panasonic Corp. | \$355,000 | 2.68% | 19/7/2024 | 365,833 | 0.00% |
| Toyota Motor Corp. | \$325,000 | 3.67% | 20/7/2028 | 359,970 | 0.00% |
| Japan Government Bond | ¥38,800,000 | 1.90% | 20/3/2025 | 358,507 | 0.00% |
| Japan Government Bond | ¥36,000,000 | 2.10% | 20/6/2028 | 356,208 | 0.00% |
| Mitsubishi UFJ Financial Group, Inc.^ | \$350,000 | 2.49% | 13/10/2032 | 349,842 | 0.00% |
| Mitsubishi UFJ Financial Group, Inc. | \$325,000 | 3.29% | 25/7/2027 | 347,168 | 0.00% |
| Mitsubishi UFJ Financial Group, Inc. | \$300,000 | 3.75% | 18/7/2039 | 339,542 | 0.00% |
| Sumitomo Mitsui Financial Group, Inc. | \$300,000 | 4.31% | 16/10/2028 | 339,499 | 0.00% |
| Japan Government Bond | ¥30,450,000 | 2.50% | 20/6/2034 | 338,932 | 0.00% |
| Mitsubishi UFJ Financial Group, Inc. | \$320,000 | 3.46% | 2/3/2023 | 329,498 | 0.00% |
| ORIX Corp. | \$300,000 | 3.70% | 18/7/2027 | 326,132 | 0.00% |
| Mitsubishi UFJ Financial Group, Inc. | \$300,000 | 3.85% | 1/3/2026 | 325,019 | 0.00% |
| Mitsubishi UFJ Financial Group, Inc. | \$325,000 | 1.41% | 17/7/2025 | 322,914 | 0.00% |
| Sumitomo Mitsui Financial Group, Inc. | \$300,000 | 2.63% | 14/7/2026 | 311,112 | 0.00% |
| Japan Government Bond | ¥32,000,000 | 2.10% | 20/3/2027 | 309,476 | 0.00% |
| Japan Bank for International Cooperation | \$300,000 | 1.75% | 17/10/2024 | 305,376 | 0.00% |
| Sumitomo Mitsui Financial Group, Inc. | \$280,000 | 3.54% | 17/1/2028 | 303,136 | 0.00% |
| Development Bank of Japan, Inc. | \$300,000 | 1.75% | 20/10/2031 | 299,270 | 0.00% |
| Toyota Motor Corp. | \$300,000 | 1.34% | 25/3/2026 | 298,199 | 0.00% |
| Toyota Motor Corp. | \$300,000 | 0.68% | 25/3/2024 | 297,373 | 0.00% |
| Development Bank of Japan, Inc. | \$300,000 | 1.25% | 20/10/2026 | 296,759 | 0.00% |
| Sumitomo Mitsui Financial Group, Inc. | \$300,000 | 1.71% | 12/1/2031 | 282,665 | 0.00% |
| Mitsubishi UFJ Financial Group, Inc. | \$250,000 | 4.05% | 11/9/2028 | 279,225 | 0.00% |
| Panasonic Corp. | \$260,000 | 3.11% | 19/7/2029 | 276,252 | 0.00% |
| Development Bank of Japan, Inc. | \$250,000 | 3.25% | 6/9/2028 | 275,449 | 0.00% |
| Dai-ichi Life Insurance Co., Ltd.^ | \$250,000 | 5.10% | Perpetual | 270,000 | 0.00% |
| Sumitomo Mitsui Banking Corp. | \$250,000 | 3.65% | 23/7/2025 | 268,076 | 0.00% |
| Mitsubishi UFJ Financial Group, Inc. | \$250,000 | 3.78% | 2/3/2025 | 267,731 | 0.00% |
| MUFG Bank Ltd. | \$200,000 | 4.70% | 10/3/2044 | 264,114 | 0.00% |
| Major Joint Local Government Bond | ¥30,000,000 | 0.21% | 25/3/2027 | 263,141 | 0.00% |
| Sumitomo Mitsui Banking Corp. | \$250,000 | 3.40% | 11/7/2024 | 263,039 | 0.00% |
| Japan Government Bond | ¥25,150,000 | 2.20% | 20/5/2031 | 262,576 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Development Bank of Japan, Inc. | \$250,000 | 2.88% | 19/9/2024 | 261,966 | 0.00% |
| Mizuho Financial Group, Inc.^ | \$250,000 | 3.92% | 11/9/2024 | 261,181 | 0.00% |
| Sumitomo Mitsui Banking Corp. | \$250,000 | 3.00% | 18/1/2023 | 255,643 | 0.00% |
| Takeda Pharmaceutical Co., Ltd. | \$250,000 | 3.03% | 9/7/2040 | 251,741 | 0.00% |
| Japan Government Bond | ¥26,900,000 | 1.80% | 20/6/2023 | 240,059 | 0.00% |
| Japan Government Bond | ¥24,000,000 | 2.20% | 20/9/2027 | 235,473 | 0.00% |
| Sumitomo Mitsui Financial Group, Inc. | \$225,000 | 3.20% | 17/9/2029 | 234,012 | 0.00% |
| Japan Government Bond | ¥20,000,000 | 2.50% | 20/3/2036 | 227,692 | 0.00% |
| Mitsui Fudosan Co., Ltd. | \$200,000 | 3.95% | 24/1/2029 | 221,981 | 0.00% |
| Mitsubishi UFJ Financial Group, Inc. | \$200,000 | 3.68% | 22/2/2027 | 217,535 | 0.00% |
| Sumitomo Mitsui Financial Group, Inc. | \$200,000 | 3.78% | 9/3/2026 | 215,808 | 0.00% |
| MUFG Bank Ltd. | \$200,000 | 4.10% | 9/9/2023 | 210,437 | 0.00% |
| SMBC Aviation Capital Finance DAC | \$200,000 | 3.55% | 15/4/2024 | 208,893 | 0.00% |
| Mitsubishi HC Capital, Inc. | \$200,000 | 3.56% | 28/2/2024 | 208,435 | 0.00% |
| Japan Bank for International Cooperation | \$200,000 | 2.50% | 28/5/2025 | 208,275 | 0.00% |
| Development Bank of Japan, Inc. | \$200,000 | 3.13% | 6/9/2023 | 207,666 | 0.00% |
| Japan Bank for International Cooperation | \$200,000 | 2.50% | 23/5/2024 | 207,089 | 0.00% |
| Nippon Life Insurance Co.^ | \$200,000 | 5.00% | 18/10/2042 | 205,382 | 0.00% |
| Mitsui Fudosan Co., Ltd. | \$200,000 | 2.95% | 23/1/2023 | 203,849 | 0.00% |
| Japan Bank for International Cooperation | \$200,000 | 2.50% | 1/6/2022 | 201,768 | 0.00% |
| Japan International Cooperation Agency | \$200,000 | 1.75% | 28/4/2031 | 200,361 | 0.00% |
| Osaka Prefecture | ¥20,000,000 | 1.45% | 26/9/2034 | 199,441 | 0.00% |
| Japan Bank for International Cooperation | \$200,000 | 0.50% | 15/4/2024 | 197,891 | 0.00% |
| Japan Government Bond | ¥21,000,000 | 2.00% | 20/12/2025 | 197,454 | 0.00% |
| Nomura Holdings, Inc. | \$200,000 | 2.61% | 14/7/2031 | 197,166 | 0.00% |
| Mitsubishi UFJ Financial Group, Inc.^ | \$200,000 | 1.54% | 20/7/2027 | 196,590 | 0.00% |
| Nomura Holdings, Inc. | \$200,000 | 2.17% | 14/7/2028 | 195,955 | 0.00% |
| Sumitomo Mitsui Financial Group, Inc. | \$200,000 | 0.95% | 12/1/2026 | 193,977 | 0.00% |
| Mitsubishi UFJ Financial Group, Inc. | \$150,000 | 4.15% | 7/3/2039 | 177,630 | 0.00% |
| Tokyo Metropolitan Government | ¥20,000,000 | 0.44% | 19/12/2025 | 176,637 | 0.00% |
| Japan Government Bond | ¥18,000,000 | 2.10% | 20/6/2027 | 174,922 | 0.00% |
| Tokyo Metropolitan Government | ¥19,500,000 | 0.08% | 18/9/2026 | 169,801 | 0.00% |
| Major Joint Local Government Bond | ¥18,900,000 | 0.51% | 25/9/2025 | 167,162 | 0.00% |
| Toyota Motor Corp. | \$155,000 | 2.36% | 2/7/2024 | 159,878 | 0.00% |
| Japan Bank for International Cooperation | \$150,000 | 3.25% | 20/7/2023 | 155,691 | 0.00% |
| Mizuho Financial Group, Inc.^ | \$150,000 | 2.87% | 13/9/2030 | 154,510 | 0.00% |
| Mizuho Financial Group, Inc.^ | \$150,000 | 2.56% | 13/9/2025 | 154,035 | 0.00% |
| Japan Government Bond | ¥16,000,000 | 2.10% | 20/12/2024 | 147,971 | 0.00% |
| Japan Finance Organization for Municipalities | ¥16,300,000 | 0.67% | 17/3/2023 | 142,766 | 0.00% |
| Japan Government Bond | ¥14,000,000 | 2.10% | 20/3/2026 | 132,806 | 0.00% |
| Japan Government Bond | ¥11,000,000 | 2.50% | 20/9/2036 | 125,860 | 0.00% |
| Japan Government Bond | ¥12,000,000 | 2.30% | 20/3/2026 | 114,671 | 0.00% |
| Japan Government Bond | ¥10,000,000 | 2.30% | 20/12/2035 | 111,062 | 0.00% |
| Japan Government Bond | ¥10,000,000 | 2.30% | 20/6/2035 | 110,478 | 0.00% |
| Japan Government Bond | ¥12,000,000 | 2.20% | 20/6/2024 | 110,085 | 0.00% |
| Japan Government Bond | ¥12,000,000 | 1.90% | 20/9/2023 | 107,759 | 0.00% |
| Mizuho Bank Ltd. | \$100,000 | 3.60% | 25/9/2024 | 105,843 | 0.00% |
| Kansai Electric Power Co., Inc. | \$100,000 | 0.47% | 25/5/2027 | 105,585 | 0.00% |
| Japan Government Bond | ¥11,000,000 | 2.00% | 20/3/2025 | 101,960 | 0.00% |
| Japan Finance Organization for Municipalities | ¥10,000,000 | 2.29% | 25/4/2028 | 98,943 | 0.00% |
| Japan Government Bond | ¥10,000,000 | 2.20% | 20/3/2024 | 91,228 | 0.00% |
| Tokyo Metropolitan Government | ¥10,000,000 | 0.69% | 19/3/2024 | 88,145 | 0.00% |
| Major Joint Local Government Bond | ¥10,000,000 | 0.82% | 25/8/2023 | 88,004 | 0.00% |
| Kyushu Electric Power Co., Inc. | ¥10,000,000 | 0.43% | 25/5/2029 | 87,771 | 0.00% |
| Major Joint Local Government Bond | ¥10,000,000 | 0.18% | 25/1/2027 | 87,569 | 0.00% |
| Japan Finance Organization for Municipalities | ¥10,000,000 | 0.15% | 16/2/2026 | 87,389 | 0.00% |
| Japan Government Bond | ¥9,000,000 | 2.10% | 20/3/2025 | 83,657 | 0.00% |
| Japan Government Bond | ¥8,000,000 | 1.90% | 20/6/2025 | 74,270 | 0.00% |
| Japan Government Bond | ¥8,000,000 | 1.90% | 20/12/2023 | 72,201 | 0.00% |
| Japan Government Bond | ¥7,000,000 | 2.00% | 20/6/2025 | 65,194 | 0.00% |
| ORIX Corp. | \$50,000 | 3.25% | 4/12/2024 | 52,658 | 0.00% |
| Japan Government Bond | ¥5,000,000 | 2.10% | 20/3/2024 | 45,520 | 0.00% |
| | | | | 2,103,941,232 | 8.98% |
| Kazakhstan 0.04% (2020: 0.06%) | | | | | |
| Kazakhstan Government International Bond | \$2,150,000 | 5.13% | 21/7/2025 | 2,421,866 | 0.01% |
| KazMunayGas National Co. JSC | \$1,000,000 | 6.38% | 24/10/2048 | 1,319,357 | 0.01% |
| Kazakhstan Government International Bond | ¥970,000 | 1.55% | 9/11/2023 | 1,128,196 | 0.01% |
| KazMunayGas National Co. JSC | \$800,000 | 4.75% | 19/4/2027 | 884,020 | 0.01% |
| Tengizchevroil Finance Co. International Ltd. | \$700,000 | 4.00% | 15/8/2026 | 739,789 | 0.00% |
| KazMunayGas National Co. JSC | \$600,000 | 5.75% | 19/4/2047 | 737,093 | 0.00% |
| Kazakhstan Government International Bond | \$500,000 | 6.50% | 21/7/2045 | 718,616 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| Kazakhstan Government International Bond | \$550,000 | 4.88% | 14/10/2044 | 678,725 | 0.00% |
| Kazakhstan Government International Bond | \$500,000 | 3.88% | 14/10/2024 | 536,263 | 0.00% |
| Tengizchevroil Finance Co. International Ltd. | \$300,000 | 3.25% | 15/8/2030 | 299,837 | 0.00% |
| Kazakhstan Temir Zholy Finance BV | \$200,000 | 6.95% | 10/7/2042 | 267,329 | 0.00% |
| KazMunayGas National Co. JSC | \$200,000 | 5.38% | 24/4/2030 | 233,411 | 0.00% |
| KazMunayGas National Co. JSC | \$200,000 | 4.75% | 24/4/2025 | 217,432 | 0.00% |
| | | | | 10,181,934 | 0.04% |
| Kuwait 0.03% (2020: 0.03%) | | | | | |
| Kuwait International Government Bond | \$2,430,000 | 3.50% | 20/3/2027 | 2,647,920 | 0.01% |
| NBK SPC Ltd.* | \$1,225,000 | 1.63% | 15/9/2027 | 1,194,513 | 0.01% |
| MEGlobal Canada ULC | \$1,000,000 | 5.00% | 18/5/2025 | 1,091,179 | 0.01% |
| NBK Tier 1 Financing 2 Ltd.* | \$700,000 | 4.50% | Perpetual | 712,252 | 0.00% |
| MEGlobal Canada ULC | \$550,000 | 5.88% | 18/5/2030 | 666,863 | 0.00% |
| | | | | 6,312,727 | 0.03% |
| Latvia 0.00% (2020: 0.00%) | | | | | |
| Latvia Government International Bond | €100,000 | 2.88% | 30/4/2024 | 121,831 | 0.00% |
| | | | | 121,831 | 0.00% |
| Lithuania 0.01% (2020: 0.01%) | | | | | |
| Lithuania Government International Bond | €1,660,000 | 0.75% | 15/7/2051 | 1,818,691 | 0.01% |
| Lithuania Government International Bond | €500,000 | 1.25% | 22/10/2025 | 596,794 | 0.00% |
| Lithuania Government International Bond | €200,000 | 2.13% | 29/10/2026 | 251,130 | 0.00% |
| | | | | 2,666,615 | 0.01% |
| Luxembourg 0.07% (2020: 0.05%) | | | | | |
| Bevco Lux Sarl | €1,291,000 | 1.00% | 16/1/2030 | 1,440,372 | 0.01% |
| ArcelorMittal SA | €1,000,000 | 1.00% | 19/5/2023 | 1,150,042 | 0.01% |
| Blackstone Property Partners Europe Holdings Sarl | €1,000,000 | 1.25% | 26/4/2027 | 1,146,610 | 0.01% |
| Blackstone Property Partners Europe Holdings Sarl | €1,000,000 | 1.00% | 4/5/2028 | 1,109,983 | 0.01% |
| Blackstone Property Partners Europe Holdings Sarl | €800,000 | 1.75% | 12/3/2029 | 924,849 | 0.01% |
| Logicor Financing Sarl | €700,000 | 2.25% | 13/5/2025 | 840,447 | 0.01% |
| ArcelorMittal SA | €700,000 | 1.75% | 19/11/2025 | 835,349 | 0.01% |
| Eurofins Scientific SE | €700,000 | 0.88% | 19/5/2031 | 781,920 | 0.00% |
| Logicor Financing Sarl | €600,000 | 1.50% | 13/7/2026 | 705,476 | 0.00% |
| Blackstone Property Partners Europe Holdings Sarl | €600,000 | 2.00% | 15/2/2024 | 704,942 | 0.00% |
| Logicor Financing Sarl | €500,000 | 2.75% | 15/1/2030 | 697,858 | 0.00% |
| Czech Gas Networks Investments Sarl | €500,000 | 1.00% | 16/7/2027 | 584,210 | 0.00% |
| NORD/LB Luxembourg SA Covered Bond Bank | €500,000 | 0.38% | 15/6/2023 | 573,734 | 0.00% |
| AXA Logistics Europe Master SCA | €500,000 | 0.38% | 15/11/2026 | 561,218 | 0.00% |
| Prologis International Funding II SA | €425,000 | 0.75% | 23/3/2033 | 461,275 | 0.00% |
| Prologis International Funding II SA | €360,000 | 2.38% | 14/11/2030 | 459,505 | 0.00% |
| Logicor Financing Sarl | €400,000 | 0.88% | 14/1/2031 | 431,492 | 0.00% |
| ArcelorMittal SA | \$300,000 | 7.00% | 15/10/2039 | 415,130 | 0.00% |
| SES GLOBAL Americas Holdings GP | \$325,000 | 5.30% | 25/3/2044 | 372,225 | 0.00% |
| SES SA | €300,000 | 0.88% | 4/11/2027 | 342,090 | 0.00% |
| Acef Holding SCA | €300,000 | 1.25% | 26/4/2030 | 340,584 | 0.00% |
| ArcelorMittal SA | \$200,000 | 6.75% | 1/3/2041 | 270,251 | 0.00% |
| CBRE Global Investors Open-Ended Fund SCA SICAV-SIF Pan European Core Fund | €200,000 | 0.90% | 12/10/2029 | 224,612 | 0.00% |
| ArcelorMittal SA | \$200,000 | 4.25% | 16/7/2029 | 219,217 | 0.00% |
| Prologis International Funding II SA | €175,000 | 1.63% | 17/6/2032 | 208,200 | 0.00% |
| ArcelorMittal SA | \$150,000 | 4.55% | 11/3/2026 | 164,503 | 0.00% |
| Prologis International Funding II SA | €125,000 | 1.88% | 17/4/2025 | 150,486 | 0.00% |
| Luxembourg Government Bond | €50,000 | 2.13% | 10/7/2023 | 59,190 | 0.00% |
| | | | | 16,175,770 | 0.07% |
| Macau 0.01% (2020: 0.01%) | | | | | |
| Sands China Ltd. | \$800,000 | 5.40% | 8/8/2028 | 863,963 | 0.01% |
| Sands China Ltd. | \$700,000 | 4.38% | 18/6/2030 | 714,385 | 0.00% |
| Sands China Ltd. | \$575,000 | 5.13% | 8/8/2025 | 600,530 | 0.00% |
| Sands China Ltd. | \$200,000 | 2.30% | 8/3/2027 | 188,345 | 0.00% |
| Sands China Ltd. | \$200,000 | 2.85% | 8/3/2029 | 187,700 | 0.00% |
| Sands China Ltd. | \$200,000 | 3.25% | 8/8/2031 | 187,082 | 0.00% |
| | | | | 2,742,005 | 0.01% |
| Malaysia 0.44% (2020: 0.38%) | | | | | |
| Malaysia Government Bond | RM37,500,000 | 3.91% | 15/7/2026 | 9,288,745 | 0.04% |
| Malaysia Government Bond | RM37,000,000 | 3.88% | 14/3/2025 | 9,138,911 | 0.04% |
| Malaysia Government Bond | RM27,500,000 | 3.89% | 15/8/2029 | 6,737,292 | 0.03% |
| Malaysia Government Bond | RM26,800,000 | 3.76% | 20/4/2023 | 6,553,939 | 0.03% |
| Malaysia Government Bond | RM21,000,000 | 3.73% | 15/6/2028 | 5,137,373 | 0.02% |
| Malaysia Government Bond | RM18,568,000 | 4.69% | 8/6/2038 | 4,898,279 | 0.02% |
| Malaysia Government Bond | RM17,500,000 | 3.90% | 30/11/2026 | 4,343,336 | 0.02% |
| Malaysia Government Bond | RM15,300,000 | 3.76% | 22/5/2040 | 3,513,532 | 0.02% |
| Malaysia Government Bond | RM14,500,000 | 3.84% | 15/4/2033 | 3,478,555 | 0.02% |
| Malaysia Government Bond | RM14,000,000 | 4.25% | 31/5/2035 | 3,476,566 | 0.02% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|----------------|--------|---------------|----------------------------|-----------------------|
| Malaysia Government Bond | RM14,000,000 | 3.90% | 16/11/2027 | 3,469,109 | 0.02% |
| Malaysia Government Bond | RM13,500,000 | 4.23% | 30/6/2031 | 3,389,238 | 0.02% |
| Malaysia Government Bond | RM13,400,000 | 3.83% | 5/7/2034 | 3,195,709 | 0.01% |
| Malaysia Government Bond | RM11,116,000 | 4.64% | 7/11/2033 | 2,864,065 | 0.01% |
| Malaysia Government Bond | RM10,000,000 | 4.76% | 7/4/2037 | 2,620,016 | 0.01% |
| Malaysia Government Bond | RM10,000,000 | 3.80% | 17/8/2023 | 2,453,031 | 0.01% |
| Malaysia Government Bond | RM10,000,000 | 3.48% | 15/3/2023 | 2,436,466 | 0.01% |
| Petronas Capital Ltd. | \$2,150,000 | 3.50% | 21/4/2030 | 2,326,816 | 0.01% |
| Malaysia Government Bond | RM8,640,000 | 4.92% | 6/7/2048 | 2,264,857 | 0.01% |
| Malaysia Government Bond | RM9,500,000 | 4.07% | 15/6/2050 | 2,226,900 | 0.01% |
| Malaysia Government Bond | RM10,000,000 | 2.63% | 15/4/2031 | 2,223,643 | 0.01% |
| Petronas Capital Ltd. | \$1,725,000 | 4.55% | 21/4/2050 | 2,140,483 | 0.01% |
| Malaysia Government Bond | RM8,500,000 | 3.96% | 15/9/2025 | 2,106,059 | 0.01% |
| Malaysia Government Bond | RM4,500,000 | 4.18% | 15/7/2024 | 1,114,984 | 0.01% |
| RHB Bank Bhd | \$1,000,000 | 3.77% | 19/2/2024 | 1,049,962 | 0.01% |
| Malaysia Government Bond | RM4,000,000 | 4.74% | 15/3/2046 | 1,022,869 | 0.01% |
| Petronas Capital Ltd. | \$1,000,000 | 2.48% | 28/1/2032 | 1,003,172 | 0.00% |
| Malaysia Sovereign Sukuk Bhd | \$700,000 | 4.24% | 22/4/2045 | 870,772 | 0.00% |
| Petronas Capital Ltd. | \$800,000 | 3.50% | 18/3/2025 | 848,272 | 0.00% |
| Malaysia Government Bond | RM3,000,000 | 4.50% | 15/4/2030 | 765,161 | 0.00% |
| Petronas Capital Ltd. | \$600,000 | 4.50% | 18/3/2045 | 733,742 | 0.00% |
| Petronas Capital Ltd. | \$500,000 | 4.80% | 21/4/2060 | 664,062 | 0.00% |
| TNB Global Ventures Capital Bhd | \$600,000 | 3.24% | 19/10/2026 | 626,973 | 0.00% |
| Gohl Capital Ltd. | \$500,000 | 4.25% | 24/1/2027 | 516,964 | 0.00% |
| Malaysia Government Bond | RM1,930,000 | 4.94% | 30/9/2043 | 507,745 | 0.00% |
| Malaysia Wakala Sukuk Bhd | \$500,000 | 2.07% | 28/4/2031 | 499,132 | 0.00% |
| Malaysia Sovereign Sukuk Bhd | \$450,000 | 3.04% | 22/4/2025 | 472,485 | 0.00% |
| Genm Capital Labuan Ltd. | \$400,000 | 3.88% | 19/4/2031 | 390,921 | 0.00% |
| Axiata Spv5 Labuan Ltd. | \$400,000 | 3.06% | 19/8/2050 | 386,197 | 0.00% |
| Malaysia Sukuk Global Bhd | \$250,000 | 3.18% | 27/4/2026 | 266,701 | 0.00% |
| Malaysia Government Bond | RM1,000,000 | 5.25% | 15/9/2028 | 265,233 | 0.00% |
| Petroliaam Nasional Bhd | \$150,000 | 7.63% | 15/10/2026 | 189,504 | 0.00% |
| SSG Resources Ltd. | \$100,000 | 4.25% | 4/10/2022 | 101,792 | 0.00% |
| | | | | 102,579,563 | 0.44% |
| Mexico 0.55% (2020: 0.56%) | | | | | |
| Mexican Bonos | MXN175,000,000 | 5.75% | 5/3/2026 | 8,070,911 | 0.04% |
| Mexican Bonos | MXN157,500,000 | 7.50% | 3/6/2027 | 7,720,958 | 0.03% |
| Mexican Bonos | MXN132,500,000 | 8.00% | 5/9/2024 | 6,590,803 | 0.03% |
| Mexican Bonos | MXN122,500,000 | 8.50% | 31/5/2029 | 6,338,526 | 0.03% |
| Mexican Bonos | MXN107,500,000 | 7.75% | 29/5/2031 | 5,313,407 | 0.02% |
| Mexican Bonos | MXN87,200,000 | 8.50% | 18/11/2038 | 4,487,480 | 0.02% |
| Mexican Bonos | MXN90,000,000 | 8.00% | 7/11/2047 | 4,365,811 | 0.02% |
| Mexican Bonos | MXN82,500,000 | 7.75% | 13/11/2042 | 3,914,706 | 0.02% |
| Mexican Bonos | MXN73,500,000 | 10.00% | 5/12/2024 | 3,850,065 | 0.02% |
| Mexican Bonos | MXN75,000,000 | 8.00% | 7/12/2023 | 3,717,935 | 0.02% |
| Mexico Government International Bond | \$3,300,000 | 4.28% | 14/8/2041 | 3,425,776 | 0.02% |
| Mexican Bonos | MXN52,500,000 | 10.00% | 20/11/2036 | 3,083,057 | 0.01% |
| Mexico Government International Bond | \$2,800,000 | 3.25% | 16/4/2030 | 2,878,744 | 0.01% |
| Mexico Government International Bond | \$2,250,000 | 4.75% | 8/3/2044 | 2,451,492 | 0.01% |
| Mexico Government International Bond | \$2,350,000 | 3.77% | 24/5/2061 | 2,164,616 | 0.01% |
| Mexico Government International Bond | \$1,900,000 | 4.15% | 28/3/2027 | 2,100,144 | 0.01% |
| Mexico Government International Bond | \$1,850,000 | 4.50% | 22/4/2029 | 2,060,648 | 0.01% |
| Mexico Government International Bond | \$1,500,000 | 5.55% | 21/1/2045 | 1,796,037 | 0.01% |
| Mexico Government International Bond | €1,610,000 | 1.45% | 25/10/2033 | 1,702,529 | 0.01% |
| Alfa SAB de CV | \$1,600,000 | 5.25% | 25/3/2024 | 1,694,512 | 0.01% |
| Mexico Government International Bond | €1,743,000 | 2.13% | 25/10/2051 | 1,640,056 | 0.01% |
| Mexican Bonos | MXN30,000,000 | 6.75% | 9/3/2023 | 1,468,516 | 0.01% |
| Mexico Government International Bond | \$1,175,000 | 6.05% | 11/1/2040 | 1,462,155 | 0.01% |
| Mexican Bonos | MXN29,000,000 | 7.75% | 23/11/2034 | 1,429,598 | 0.01% |
| Fomento Economico Mexicano SAB de CV | \$1,350,000 | 3.50% | 16/1/2050 | 1,417,779 | 0.01% |
| Mexico Government International Bond | \$1,200,000 | 3.75% | 11/1/2028 | 1,291,248 | 0.01% |
| Mexico Government International Bond | \$1,200,000 | 4.60% | 10/2/2048 | 1,280,324 | 0.01% |
| Mexico Government International Bond | \$1,100,000 | 5.75% | 12/10/2110 | 1,267,618 | 0.01% |
| Banco Nacional de Comercio Exterior SNC | \$1,150,000 | 4.38% | 14/10/2025 | 1,259,239 | 0.01% |
| America Movil SAB de CV | \$875,000 | 6.13% | 30/3/2040 | 1,210,538 | 0.01% |
| Southern Copper Corp. | \$875,000 | 5.88% | 23/4/2045 | 1,199,804 | 0.01% |
| BBVA Bancomer SA | \$1,100,000 | 4.38% | 10/4/2024 | 1,169,038 | 0.01% |
| Mexico Government International Bond | \$1,000,000 | 4.75% | 27/4/2032 | 1,130,898 | 0.01% |
| Mexico Government International Bond | €1,000,000 | 2.25% | 12/8/2036 | 1,098,503 | 0.01% |
| Fresnillo plc | \$1,000,000 | 5.50% | 13/11/2023 | 1,074,122 | 0.01% |
| Mexico Government International Bond | \$1,000,000 | 4.00% | 2/10/2023 | 1,053,129 | 0.01% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Mexico Government International Bond | \$976,000 | 3.60% | 30/1/2025 | 1,035,955 | 0.01% |
| Mexico Government International Bond | €895,000 | 2.88% | 8/4/2039 | 1,026,824 | 0.01% |
| Mexico Government International Bond | \$940,000 | 4.60% | 23/1/2046 | 1,005,371 | 0.01% |
| Mexico City Airport Trust | \$1,000,000 | 5.50% | 31/7/2047 | 1,001,076 | 0.00% |
| Grupo Televisa SAB | \$800,000 | 5.00% | 13/5/2045 | 942,400 | 0.00% |
| Mexico Government International Bond | \$900,000 | 4.35% | 15/1/2047 | 934,215 | 0.00% |
| Mexico Government International Bond | \$1,000,000 | 3.75% | 19/4/2071 | 897,101 | 0.00% |
| Mexico Government International Bond | €790,000 | 1.13% | 17/1/2030 | 871,209 | 0.00% |
| Grupo Bimbo SAB de CV | \$725,000 | 4.70% | 10/11/2047 | 864,218 | 0.00% |
| America Movil SAB de CV | \$700,000 | 4.38% | 22/4/2049 | 851,394 | 0.00% |
| Mexico City Airport Trust | \$748,000 | 4.25% | 31/10/2026 | 793,672 | 0.00% |
| Comision Federal de Electricidad | \$800,000 | 3.35% | 9/2/2031 | 784,683 | 0.00% |
| Comision Federal de Electricidad | \$800,000 | 4.68% | 9/2/2051 | 752,506 | 0.00% |
| Industrias Penoles SAB de CV | \$600,000 | 5.65% | 12/9/2049 | 740,420 | 0.00% |
| Grupo Bimbo SAB de CV | \$700,000 | 3.88% | 27/6/2024 | 738,589 | 0.00% |
| Mexico Government International Bond | €600,000 | 3.00% | 6/3/2045 | 696,994 | 0.00% |
| Comision Federal de Electricidad | \$600,000 | 4.75% | 23/2/2027 | 665,151 | 0.00% |
| Industrias Penoles SAB de CV | \$600,000 | 4.75% | 6/8/2050 | 656,382 | 0.00% |
| Mexico Government International Bond | \$600,000 | 3.90% | 27/4/2025 | 643,086 | 0.00% |
| Trust Fibra Uno | \$600,000 | 4.87% | 15/1/2030 | 637,561 | 0.00% |
| Mexico Government International Bond | \$600,000 | 4.50% | 31/1/2050 | 636,969 | 0.00% |
| Southern Copper Corp. | \$500,000 | 5.25% | 8/11/2042 | 631,889 | 0.00% |
| Grupo Televisa SAB | \$500,000 | 5.25% | 24/5/2049 | 629,110 | 0.00% |
| Coca-Cola Femsa SAB de CV | \$600,000 | 2.75% | 22/1/2030 | 612,493 | 0.00% |
| Alpek SAB de CV | \$600,000 | 3.25% | 25/2/2031 | 602,729 | 0.00% |
| America Movil SAB de CV | €500,000 | 0.75% | 26/6/2027 | 574,988 | 0.00% |
| Trust Fibra Uno | \$500,000 | 5.25% | 15/12/2024 | 541,878 | 0.00% |
| America Movil SAB de CV | \$500,000 | 2.88% | 7/5/2030 | 517,426 | 0.00% |
| Southern Copper Corp. | \$350,000 | 7.50% | 27/7/2035 | 501,306 | 0.00% |
| Mexico Government International Bond | \$500,000 | 2.66% | 24/5/2031 | 487,488 | 0.00% |
| America Movil SAB de CV | \$350,000 | 6.38% | 1/3/2035 | 483,724 | 0.00% |
| FEL Energy VI Sarl | \$482,406 | 5.75% | 1/12/2040 | 480,093 | 0.00% |
| Coca-Cola Femsa SAB de CV | \$500,000 | 1.85% | 1/9/2032 | 472,063 | 0.00% |
| Trust Fibra Uno | \$400,000 | 6.39% | 15/1/2050 | 467,768 | 0.00% |
| America Movil SAB de CV | €250,000 | 4.38% | 7/8/2041 | 435,003 | 0.00% |
| Infraestructura Energetica Nova SAB de CV | \$400,000 | 4.75% | 15/1/2051 | 401,434 | 0.00% |
| Orbia Advance Corp. SAB de CV | \$300,000 | 5.88% | 17/9/2044 | 369,476 | 0.00% |
| Orbia Advance Corp. SAB de CV | \$300,000 | 5.50% | 15/1/2048 | 351,353 | 0.00% |
| Infraestructura Energetica Nova SAB de CV | \$325,000 | 3.75% | 14/1/2028 | 339,210 | 0.00% |
| Trust Fibra Uno | \$300,000 | 5.25% | 30/1/2026 | 328,836 | 0.00% |
| Infraestructura Energetica Nova SAB de CV | \$325,000 | 4.88% | 14/1/2048 | 328,308 | 0.00% |
| America Movil SAB de CV | \$275,000 | 4.38% | 16/7/2042 | 325,369 | 0.00% |
| America Movil SAB de CV | \$300,000 | 3.63% | 22/4/2029 | 324,521 | 0.00% |
| Grupo Bimbo SAB de CV | \$300,000 | 4.00% | 6/9/2049 | 323,970 | 0.00% |
| Mexico Government International Bond | €200,000 | 5.63% | 19/3/2114 | 292,399 | 0.00% |
| Orbia Advance Corp. SAB de CV | \$200,000 | 6.75% | 19/9/2042 | 265,210 | 0.00% |
| Comision Federal de Electricidad | \$200,000 | 6.13% | 16/6/2045 | 237,566 | 0.00% |
| America Movil SAB de CV | €200,000 | 1.50% | 10/3/2024 | 234,639 | 0.00% |
| Mexico Government International Bond | \$200,000 | 5.00% | 27/4/2051 | 227,952 | 0.00% |
| Grupo Televisa SAB | \$200,000 | 4.63% | 30/1/2026 | 217,117 | 0.00% |
| Comision Federal de Electricidad | \$200,000 | 5.75% | 14/2/2042 | 216,917 | 0.00% |
| Banco Inbursa SA Institucion De Banca Multiple Grupo Financiero Inbursa | \$200,000 | 4.13% | 6/6/2024 | 206,873 | 0.00% |
| America Movil SAB de CV | \$150,000 | 6.13% | 15/11/2037 | 203,589 | 0.00% |
| Coca-Cola Femsa SAB de CV | \$150,000 | 5.25% | 26/11/2043 | 196,115 | 0.00% |
| Fermaca Enterprises S de RL de CV | \$163,538 | 6.38% | 30/3/2038 | 188,810 | 0.00% |
| America Movil SAB de CV | €100,000 | 4.95% | 22/7/2033 | 172,805 | 0.00% |
| Grupo Televisa SAB | \$150,000 | 6.63% | 18/3/2025 | 171,316 | 0.00% |
| Southern Copper Corp. | \$100,000 | 3.88% | 23/4/2025 | 107,065 | 0.00% |
| Mexico Government International Bond | \$75,000 | 7.50% | 8/4/2033 | 104,779 | 0.00% |
| America Movil SAB de CV | €50,000 | 5.75% | 28/6/2030 | 87,096 | 0.00% |
| Grupo Televisa SAB | \$50,000 | 8.50% | 11/3/2032 | 71,740 | 0.00% |
| Grupo Televisa SAB | \$50,000 | 6.63% | 15/1/2040 | 67,996 | 0.00% |
| Mexico Government International Bond | \$50,000 | 6.75% | 27/9/2034 | 66,592 | 0.00% |
| | | | | 129,225,509 | 0.55% |
| Netherlands 1.57% (2020: 1.65%) | | | | | |
| Netherlands Government Bond | €20,232,000 | 0.00% | 15/1/2027 | 23,446,863 | 0.10% |
| Netherlands Government Bond | €18,500,000 | 0.25% | 15/7/2025 | 21,610,361 | 0.09% |
| Netherlands Government Bond | €9,870,000 | 3.75% | 15/1/2042 | 19,159,759 | 0.08% |
| Netherlands Government Bond | €10,550,000 | 2.50% | 15/1/2033 | 15,293,115 | 0.07% |
| Netherlands Government Bond | €11,169,000 | 0.75% | 15/7/2027 | 13,498,265 | 0.06% |
| Netherlands Government Bond | €11,400,000 | 0.00% | 15/7/2030 | 13,090,523 | 0.06% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|-------------------------------------|-----------------|--------|---------------|----------------------------|-----------------------|
| Netherlands Government Bond | €12,200,000 | 0.00% | 15/1/2052 | 12,632,255 | 0.06% |
| Netherlands Government Bond | €10,234,000 | 0.00% | 15/1/2038 | 11,298,082 | 0.05% |
| Netherlands Government Bond | €7,625,000 | 0.50% | 15/1/2040 | 9,223,647 | 0.04% |
| Netherlands Government Bond | €6,450,000 | 1.75% | 15/7/2023 | 7,614,711 | 0.03% |
| Netherlands Government Bond | €5,774,000 | 0.00% | 15/7/2031 | 6,587,463 | 0.03% |
| Netherlands Government Bond | €4,500,000 | 0.00% | 15/1/2024 | 5,184,901 | 0.02% |
| Stedin Holding NV | €4,372,000 | 0.00% | 16/11/2026 | 4,928,255 | 0.02% |
| Netherlands Government Bond | €4,018,000 | 2.00% | 15/7/2024 | 4,875,038 | 0.02% |
| de Volksbank NV | €4,400,000 | 0.38% | 16/9/2041 | 4,818,334 | 0.02% |
| Netherlands Government Bond | €2,600,000 | 2.75% | 15/1/2047 | 4,798,994 | 0.02% |
| de Volksbank NV | €3,700,000 | 0.25% | 22/6/2026 | 4,178,315 | 0.02% |
| Nederlandse Waterschapsbank NV | €3,850,000 | 0.38% | 28/9/2046 | 4,166,989 | 0.02% |
| BNG Bank NV | AU(\$5,000,000) | 4.75% | 6/3/2023 | 3,813,159 | 0.02% |
| BNG Bank NV | €3,100,000 | 0.13% | 19/4/2033 | 3,444,742 | 0.02% |
| BNG Bank NV | €2,450,000 | 0.38% | 15/12/2025 | 3,225,615 | 0.02% |
| ING Groep NV | €2,700,000 | 1.13% | 14/2/2025 | 3,164,428 | 0.01% |
| Nederlandse Waterschapsbank NV | €2,700,000 | 0.75% | 4/10/2041 | 3,153,128 | 0.01% |
| Netherlands Government Bond | €2,600,000 | 0.25% | 15/7/2029 | 3,056,171 | 0.01% |
| BNG Bank NV | €2,700,000 | 0.13% | 9/7/2035 | 2,940,327 | 0.01% |
| Nederlandse Waterschapsbank NV | €2,500,000 | 0.00% | 14/4/2023 | 2,861,729 | 0.01% |
| TenneT Holding BV | €2,500,000 | 0.13% | 9/12/2027 | 2,821,980 | 0.01% |
| Netherlands Government Bond | €2,244,000 | 0.50% | 15/7/2026 | 2,662,616 | 0.01% |
| Netherlands Government Bond | €1,450,000 | 4.00% | 15/1/2037 | 2,607,900 | 0.01% |
| ABN AMRO Bank NV | €2,100,000 | 2.50% | 5/9/2023 | 2,504,677 | 0.01% |
| Cooperatieve Rabobank UA | €2,000,000 | 0.88% | 1/2/2029 | 2,394,724 | 0.01% |
| Heineken NV | €2,000,000 | 1.63% | 30/3/2025 | 2,386,031 | 0.01% |
| NIBC Bank NV | €2,000,000 | 0.88% | 8/7/2025 | 2,319,627 | 0.01% |
| Nationale-Nederlanden Bank NV | €2,000,000 | 0.25% | 27/2/2024 | 2,299,097 | 0.01% |
| Cooperatieve Rabobank UA | €1,700,000 | 1.25% | 14/1/2025 | 2,284,235 | 0.01% |
| BNG Bank NV | \$2,250,000 | 0.50% | 24/11/2025 | 2,185,911 | 0.01% |
| JAB Holdings BV | €1,800,000 | 1.00% | 14/7/2031 | 1,986,738 | 0.01% |
| NIBC Bank NV | €1,600,000 | 0.13% | 21/4/2031 | 1,782,902 | 0.01% |
| Shell International Finance BV | \$1,430,000 | 4.38% | 11/5/2045 | 1,742,603 | 0.01% |
| NXP BV/NXP Funding LLC | \$1,585,000 | 4.88% | 1/3/2024 | 1,702,472 | 0.01% |
| JDE Peet's NV | €1,500,000 | 0.00% | 16/1/2026 | 1,677,807 | 0.01% |
| BNG Bank NV | €1,500,000 | 0.00% | 20/1/2031 | 1,672,040 | 0.01% |
| BNG Bank NV | €1,500,000 | 0.01% | 5/10/2032 | 1,652,238 | 0.01% |
| Shell International Finance BV | \$1,405,000 | 4.13% | 11/5/2035 | 1,643,432 | 0.01% |
| Cooperatieve Rabobank UA | \$1,550,000 | 2.75% | 10/1/2023 | 1,584,581 | 0.01% |
| Cooperatieve Rabobank UA | €1,000,000 | 5.25% | 14/9/2027 | 1,577,991 | 0.01% |
| Shell International Finance BV | \$1,350,000 | 4.00% | 10/5/2046 | 1,574,237 | 0.01% |
| Shell International Finance BV | €1,400,000 | 0.13% | 8/11/2027 | 1,571,547 | 0.01% |
| ING Groep NV^ | €1,300,000 | 1.63% | 26/9/2029 | 1,518,147 | 0.01% |
| ABN AMRO Bank NV | €1,300,000 | 0.38% | 14/1/2035 | 1,463,426 | 0.01% |
| Aegon Bank NV | €1,200,000 | 0.38% | 21/11/2024 | 1,384,155 | 0.01% |
| ABN AMRO Bank NV | €1,200,000 | 0.50% | 23/9/2029 | 1,348,302 | 0.01% |
| JDE Peet's NV | €1,188,000 | 0.63% | 9/2/2028 | 1,338,170 | 0.01% |
| BNG Bank NV | €1,000,000 | 1.50% | 15/7/2039 | 1,318,203 | 0.01% |
| Cooperatieve Rabobank UA | \$1,190,000 | 3.38% | 21/5/2025 | 1,269,236 | 0.01% |
| Cooperatieve Rabobank UA^ | €1,300,000 | 1.00% | 24/9/2026 | 1,266,014 | 0.01% |
| Cooperatieve Rabobank UA | CHF1,000,000 | 3.13% | 15/9/2026 | 1,258,889 | 0.01% |
| Shell International Finance BV | €1,000,000 | 1.63% | 20/1/2027 | 1,214,990 | 0.01% |
| BNG Bank NV | €1,000,000 | 0.50% | 26/11/2025 | 1,166,180 | 0.01% |
| Cooperatieve Rabobank UA | \$825,000 | 5.75% | 1/12/2043 | 1,150,365 | 0.01% |
| Nationale-Nederlanden Bank NV | €1,000,000 | 0.38% | 26/2/2025 | 1,149,489 | 0.01% |
| Stedin Holding NV | €1,000,000 | 0.50% | 14/11/2029 | 1,144,455 | 0.01% |
| ING Groep NV^ | €1,000,000 | 0.13% | 29/11/2025 | 1,136,316 | 0.01% |
| Viterra Finance BV | €1,006,000 | 0.38% | 24/9/2025 | 1,135,819 | 0.01% |
| JDE Peet's NV | €1,000,000 | 0.24% | 16/1/2025 | 1,133,837 | 0.01% |
| Nederlandse Gasunie NV | €1,000,000 | 0.38% | 3/10/2031 | 1,117,780 | 0.01% |
| Cooperatieve Rabobank UA | \$800,000 | 5.25% | 24/5/2041 | 1,112,221 | 0.01% |
| ABN AMRO Bank NV | €1,000,000 | 0.40% | 17/9/2041 | 1,099,013 | 0.01% |
| Cooperatieve Rabobank UA | €1,000,000 | 3.75% | 21/7/2026 | 1,076,372 | 0.01% |
| TenneT Holding BV | €900,000 | 0.88% | 3/6/2030 | 1,052,025 | 0.01% |
| Cooperatieve Rabobank UA | \$1,000,000 | 3.88% | 26/9/2023 | 1,049,371 | 0.01% |
| Cooperatieve Rabobank UA^ | \$1,000,000 | 4.00% | 10/4/2029 | 1,047,685 | 0.01% |
| Cooperatieve Rabobank UA^ | €900,000 | 0.88% | 5/5/2028 | 1,046,949 | 0.01% |
| NIBC Bank NV | €900,000 | 1.13% | 19/4/2023 | 1,039,010 | 0.01% |
| ING Groep NV^ | \$1,000,000 | 2.73% | 1/4/2032 | 1,019,152 | 0.01% |
| Cooperatieve Rabobank UA^ | \$1,000,000 | 1.34% | 24/6/2026 | 986,836 | 0.01% |
| Toyota Motor Finance Netherlands BV | €872,000 | 0.00% | 27/10/2025 | 985,123 | 0.01% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets | |
|--------------------------------------|-----------|-----------|---------------|----------------------------|-----------------------|-------|
| Shell International Finance BV | \$715,000 | 5.50% | 25/3/2040 | 970,539 | 0.01% | |
| Cooperatieve Rabobank UA | €800,000 | 1.38% | 3/2/2027 | 966,865 | 0.01% | |
| Nationale-Nederlanden Bank NV | €900,000 | 0.05% | 24/9/2035 | 966,041 | 0.01% | |
| Cooperatieve Rabobank UA | €800,000 | 1.13% | 7/5/2031 | 956,032 | 0.01% | |
| Shell International Finance BV | \$920,000 | 3.13% | 7/11/2049 | 948,589 | 0.01% | |
| ASML Holding NV | €800,000 | 0.63% | 7/5/2029 | 928,807 | 0.01% | |
| NIBC Bank NV | €800,000 | 0.50% | 19/3/2027 | 928,699 | 0.01% | |
| Cooperatieve Rabobank UA | €800,000 | 0.63% | 27/2/2024 | 924,353 | 0.01% | |
| Royal Schiphol Group NV | €800,000 | 0.38% | 8/9/2027 | 908,335 | 0.01% | |
| Euronext NV | €800,000 | 1.50% | 17/5/2041 | 897,952 | 0.01% | |
| TenneT Holding BV | €800,000 | 0.88% | 16/6/2035 | 897,064 | 0.01% | |
| NXP BV/NXP Funding LLC/NXP USA, Inc. | \$800,000 | 4.30% | 18/6/2029 | 896,980 | 0.01% | |
| JDE Peet's NV | €800,000 | 0.50% | 16/1/2029 | 885,906 | 0.01% | |
| Shell International Finance BV | €700,000 | 1.88% | 15/9/2025 | 847,955 | 0.01% | |
| ABN AMRO Bank NV^ | €860,000 | 1.54% | 16/6/2027 | 842,523 | 0.00% | |
| Koninklijke Philips NV | €700,000 | 1.38% | 2/5/2028 | 841,508 | 0.00% | |
| NIBC Bank NV | €700,000 | 1.00% | 11/9/2028 | 838,932 | 0.00% | |
| BNG Bank NV | \$800,000 | 2.38% | 16/3/2026 | 835,045 | 0.00% | |
| Shell International Finance BV | €800,000 | 0.88% | 8/11/2039 | 833,539 | 0.00% | |
| BNG Bank NV | \$800,000 | 2.63% | 27/2/2024 | 830,113 | 0.00% | |
| Koninklijke KPN NV | €500,000 | 5.75% | 17/9/2029 | 818,277 | 0.00% | |
| Nederlandse Waterschapsbank NV | \$800,000 | 1.75% | 15/1/2025 | 815,856 | 0.00% | |
| Nederlandse Waterschapsbank NV | €750,000 | 0.00% | 2/10/2034 | 810,580 | 0.00% | |
| Shell International Finance BV | \$785,000 | 2.38% | 7/11/2029 | 803,080 | 0.00% | |
| ABN AMRO Bank NV^ | \$800,000 | 3.32% | 13/3/2037 | 799,300 | 0.00% | |
| NN Group NV^ | €600,000 | 4.63% | 13/1/2048 | 797,691 | 0.00% | |
| ASML Holding NV | €650,000 | 1.63% | 28/5/2027 | 797,054 | 0.00% | |
| ING Groep NV^ | €700,000 | 0.10% | 3/9/2025 | 795,460 | 0.00% | |
| Nederlandse Waterschapsbank NV | UA(\$) | 1,000,000 | 3.30% | 2/5/2029 | 781,564 | 0.00% |
| ABN AMRO Bank NV | €600,000 | 1.38% | 10/1/2034 | 759,611 | 0.00% | |
| Euronext NV | €665,000 | 0.13% | 17/5/2026 | 752,577 | 0.00% | |
| Shell International Finance BV | €600,000 | 1.88% | 7/4/2032 | 751,411 | 0.00% | |
| Royal Schiphol Group NV | €660,000 | 0.00% | 22/4/2025 | 745,440 | 0.00% | |
| ABN AMRO Bank NV | \$675,000 | 4.75% | 28/7/2025 | 736,585 | 0.00% | |
| ING Groep NV | €600,000 | 2.13% | 10/1/2026 | 732,507 | 0.00% | |
| LeasePlan Corp. NV | €600,000 | 0.13% | 13/9/2023 | 684,418 | 0.00% | |
| de Volksbank NV | €600,000 | 0.01% | 16/9/2024 | 684,241 | 0.00% | |
| Nationale-Nederlanden Bank NV | €600,000 | 0.50% | 21/9/2028 | 675,175 | 0.00% | |
| Cooperatieve Rabobank UA | \$500,000 | 5.25% | 4/8/2045 | 666,851 | 0.00% | |
| JDE Peet's NV | €600,000 | 1.13% | 16/6/2033 | 663,809 | 0.00% | |
| BNG Bank NV | \$600,000 | 3.00% | 20/9/2023 | 622,936 | 0.00% | |
| ABN AMRO Bank NV^ | \$600,000 | 4.40% | 27/3/2028 | 619,539 | 0.00% | |
| ABN AMRO Bank NV | €500,000 | 1.00% | 13/4/2031 | 608,670 | 0.00% | |
| BNG Bank NV | \$600,000 | 1.50% | 16/10/2024 | 608,206 | 0.00% | |
| EXOR NV | €500,000 | 1.75% | 18/1/2028 | 604,171 | 0.00% | |
| ABN AMRO Bank NV^ | \$600,000 | 2.47% | 13/12/2029 | 600,223 | 0.00% | |
| Akzo Nobel NV | €500,000 | 1.75% | 7/11/2024 | 598,436 | 0.00% | |
| EXOR NV | €535,000 | 0.88% | 19/1/2031 | 595,520 | 0.00% | |
| Van Lanschot Kempen NV | €500,000 | 0.88% | 15/2/2027 | 590,746 | 0.00% | |
| Nederlandse Gasunie NV | €500,000 | 1.00% | 11/5/2026 | 589,498 | 0.00% | |
| Aegon Bank NV | €500,000 | 0.75% | 27/6/2027 | 588,246 | 0.00% | |
| Shell International Finance BV | €500,000 | 1.13% | 7/4/2024 | 584,532 | 0.00% | |
| Shell International Finance BV | €500,000 | 1.75% | 10/9/2052 | 580,909 | 0.00% | |
| ING Groep NV | €500,000 | 1.00% | 20/9/2023 | 579,898 | 0.00% | |
| Koninklijke Philips NV | €500,000 | 0.50% | 22/5/2026 | 577,993 | 0.00% | |
| Nederlandse Waterschapsbank NV | €500,000 | 0.50% | 19/1/2023 | 574,819 | 0.00% | |
| ING Groep NV^ | €500,000 | 1.00% | 13/11/2030 | 570,674 | 0.00% | |
| ING Groep NV | €400,000 | 3.00% | 18/2/2026 | 570,587 | 0.00% | |
| Koninklijke DSM NV | €500,000 | 0.63% | 23/6/2032 | 566,783 | 0.00% | |
| Aegon NV | €300,000 | 6.13% | 15/12/2031 | 564,613 | 0.00% | |
| CTP NV | €500,000 | 0.63% | 27/9/2026 | 561,846 | 0.00% | |
| ASML Holding NV | €500,000 | 0.25% | 25/2/2030 | 561,603 | 0.00% | |
| Viterra Finance BV | €500,000 | 1.00% | 24/9/2028 | 559,402 | 0.00% | |
| Koninklijke Ahold Delhaize NV | €500,000 | 0.38% | 18/3/2030 | 559,159 | 0.00% | |
| Koninklijke KPN NV | €500,000 | 0.88% | 14/12/2032 | 557,581 | 0.00% | |
| CTP NV | €500,000 | 1.25% | 21/6/2029 | 556,268 | 0.00% | |
| ABN AMRO Bank NV | €466,000 | 0.50% | 15/4/2026 | 538,623 | 0.00% | |
| ING Groep NV | \$500,000 | 4.10% | 2/10/2023 | 526,149 | 0.00% | |
| Shell International Finance BV | \$500,000 | 2.50% | 12/9/2026 | 523,590 | 0.00% | |
| Shell International Finance BV | €400,000 | 1.00% | 10/12/2030 | 506,123 | 0.00% | |
| Shell International Finance BV | \$400,000 | 4.55% | 12/8/2043 | 500,040 | 0.00% | |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Shell International Finance BV | \$500,000 | 0.38% | 15/9/2023 | 497,326 | 0.00% |
| Heineken NV | €400,000 | 1.50% | 3/10/2029 | 486,616 | 0.00% |
| Stedin Holding NV | €400,000 | 1.38% | 19/9/2028 | 484,695 | 0.00% |
| NN Group NV | €400,000 | 1.63% | 1/6/2027 | 484,608 | 0.00% |
| Vesteda Finance BV | €400,000 | 1.50% | 24/5/2027 | 480,026 | 0.00% |
| BNG Bank NV | \$500,000 | 1.00% | 3/6/2030 | 476,235 | 0.00% |
| Nederlandse Waterschapsbank NV | \$500,000 | 1.00% | 28/5/2030 | 476,208 | 0.00% |
| Koninklijke Ahold Delhaize NV | €400,000 | 1.13% | 19/3/2026 | 471,766 | 0.00% |
| TenneT Holding BV | €400,000 | 1.00% | 13/6/2026 | 471,402 | 0.00% |
| Koninklijke DSM NV | €400,000 | 0.75% | 28/9/2026 | 468,857 | 0.00% |
| ABN AMRO Bank NV^ | €400,000 | 2.88% | 18/1/2028 | 467,499 | 0.00% |
| ELM BV for Helvetia Schweizerische Versicherungsgesellschaft AG^ | €367,000 | 3.38% | 29/9/2047 | 466,148 | 0.00% |
| Shell International Finance BV | \$435,000 | 3.25% | 6/4/2050 | 463,672 | 0.00% |
| Koninklijke KPN NV | €400,000 | 0.63% | 9/4/2025 | 461,909 | 0.00% |
| Euronext NV | €390,000 | 1.13% | 12/6/2029 | 460,567 | 0.00% |
| Aegon NV^ | \$400,000 | 5.50% | 11/4/2048 | 458,627 | 0.00% |
| JDE Peet's NV | \$475,000 | 1.38% | 15/1/2027 | 458,421 | 0.00% |
| Achmea Bank NV | €400,000 | 0.01% | 16/6/2025 | 456,121 | 0.00% |
| Enesis Holding NV | €400,000 | 0.63% | 17/6/2032 | 454,742 | 0.00% |
| Wolters Kluwer NV | €400,000 | 0.25% | 30/3/2028 | 447,835 | 0.00% |
| NIBC Bank NV | €400,000 | 0.01% | 15/10/2029 | 446,733 | 0.00% |
| ING Groep NV | \$400,000 | 4.05% | 9/4/2029 | 446,665 | 0.00% |
| Shell International Finance BV | €400,000 | 0.50% | 8/11/2031 | 442,017 | 0.00% |
| Cooperatieve Rabobank UA | \$400,000 | 4.38% | 4/8/2025 | 433,986 | 0.00% |
| Shell International Finance BV | \$400,000 | 2.88% | 10/5/2026 | 425,395 | 0.00% |
| Netherlands Government Bond | €350,000 | 3.75% | 15/1/2023 | 416,535 | 0.00% |
| JDE Peet's NV | \$425,000 | 0.80% | 24/9/2024 | 415,608 | 0.00% |
| JDE Peet's NV | \$400,000 | 2.25% | 24/9/2031 | 386,235 | 0.00% |
| ASR Nederland NV^ | €300,000 | 3.38% | 2/5/2049 | 375,772 | 0.00% |
| Royal Schiphol Group NV | €327,000 | 0.88% | 8/9/2032 | 369,251 | 0.00% |
| Heineken NV | €300,000 | 1.38% | 29/1/2027 | 359,362 | 0.00% |
| Heineken NV | €300,000 | 1.75% | 7/5/2040 | 358,933 | 0.00% |
| Shell International Finance BV | \$350,000 | 2.00% | 7/11/2024 | 358,588 | 0.00% |
| BNG Bank NV | €300,000 | 1.00% | 12/1/2026 | 357,014 | 0.00% |
| BNG Bank NV | €300,000 | 2.25% | 17/7/2023 | 355,352 | 0.00% |
| NIBC Bank NV | €300,000 | 2.00% | 9/4/2024 | 355,151 | 0.00% |
| Stedin Holding NV | €300,000 | 0.88% | 24/10/2025 | 350,621 | 0.00% |
| Heineken NV | \$325,000 | 3.50% | 29/1/2028 | 350,236 | 0.00% |
| Nederlandse Waterschapsbank NV | \$350,000 | 0.13% | 15/2/2023 | 348,284 | 0.00% |
| Shell International Finance BV | €300,000 | 0.75% | 15/8/2028 | 347,932 | 0.00% |
| BNG Bank NV | €300,000 | 0.25% | 7/5/2025 | 346,580 | 0.00% |
| Koninklijke Ahold Delhaize NV | €300,000 | 0.25% | 26/6/2025 | 343,434 | 0.00% |
| Heineken NV | \$275,000 | 4.35% | 29/3/2047 | 341,678 | 0.00% |
| Nederlandse Waterschapsbank NV | €300,000 | 0.05% | 28/1/2030 | 339,502 | 0.00% |
| ING Groep NV | \$300,000 | 3.55% | 9/4/2024 | 314,629 | 0.00% |
| Cooperatieve Rabobank UA | €200,000 | 4.63% | 23/5/2029 | 314,608 | 0.00% |
| Shell International Finance BV | \$300,000 | 2.75% | 6/4/2030 | 313,803 | 0.00% |
| Shell International Finance BV | \$300,000 | 3.00% | 26/11/2051 | 304,732 | 0.00% |
| Royal Schiphol Group NV | €275,000 | 0.75% | 22/4/2033 | 303,132 | 0.00% |
| UFP Bond 1 Issuer plc | €175,200 | 4.90% | 28/2/2040 | 287,863 | 0.00% |
| Shell International Finance BV | \$270,000 | 3.25% | 11/5/2025 | 287,683 | 0.00% |
| JAB Holdings BV | \$250,000 | 3.75% | 28/5/2051 | 274,072 | 0.00% |
| ABN AMRO Bank NV | €200,000 | 1.38% | 16/1/2025 | 270,759 | 0.00% |
| ING Bank NV | \$250,000 | 2.63% | 5/12/2022 | 254,564 | 0.00% |
| Viterra Finance BV | \$250,000 | 3.20% | 21/4/2031 | 252,660 | 0.00% |
| Viterra Finance BV | \$250,000 | 2.00% | 21/4/2026 | 248,615 | 0.00% |
| Cooperatieve Rabobank UA | \$250,000 | 0.38% | 12/1/2024 | 246,910 | 0.00% |
| Royal Schiphol Group NV | €200,000 | 1.50% | 5/11/2030 | 244,435 | 0.00% |
| Alliander NV^ | €200,000 | 1.63% | Perpetual | 234,532 | 0.00% |
| PostNL NV | €200,000 | 1.00% | 21/11/2024 | 232,791 | 0.00% |
| ING Groep NV^ | €200,000 | 0.88% | 29/11/2030 | 228,017 | 0.00% |
| Vesteda Finance BV | €200,000 | 0.75% | 18/10/2031 | 224,686 | 0.00% |
| ING Groep NV | \$200,000 | 3.95% | 29/3/2027 | 219,242 | 0.00% |
| NXP BV/NXP Funding LLC | \$200,000 | 4.63% | 1/6/2023 | 209,425 | 0.00% |
| Shell International Finance BV | \$200,000 | 2.88% | 26/11/2041 | 200,728 | 0.00% |
| Nederlandse Waterschapsbank NV | \$200,000 | 0.50% | 2/12/2025 | 194,291 | 0.00% |
| NXP BV/NXP Funding LLC | \$150,000 | 5.55% | 1/12/2028 | 179,585 | 0.00% |
| Koninklijke KPN NV | €100,000 | 5.00% | 18/11/2026 | 153,060 | 0.00% |
| NXP BV/NXP Funding LLC | \$125,000 | 5.35% | 1/3/2026 | 141,241 | 0.00% |
| Nederlandse Waterschapsbank NV | €100,000 | 3.25% | 9/3/2027 | 133,080 | 0.00% |
| Netherlands Government Bond | €100,000 | 7.50% | 15/1/2023 | 123,404 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------------|--------|---------------|----------------------------|-----------------------|
| Wolters Kluwer NV | €100,000 | 2.50% | 13/5/2024 | 119,845 | 0.00% |
| Heineken NV | €100,000 | 1.50% | 7/12/2024 | 118,188 | 0.00% |
| Enexis Holding NV | €100,000 | 0.88% | 28/4/2026 | 117,118 | 0.00% |
| Koninklijke Ahold Delhaize NV | \$66,000 | 5.70% | 1/10/2040 | 90,858 | 0.00% |
| ING Groep NV | \$70,000 | 4.63% | 6/1/2026 | 77,836 | 0.00% |
| Heineken NV | \$45,000 | 4.00% | 1/10/2042 | 52,443 | 0.00% |
| Shell International Finance BV | \$15,000 | 6.38% | 15/12/2038 | 21,940 | 0.00% |
| | | | | 366,952,921 | 1.57% |
| New Zealand 0.27% (2020: 0.24%) | | | | | |
| ASB Finance Ltd. | €8,000,000 | 0.25% | 21/5/2031 | 8,978,109 | 0.04% |
| New Zealand Government Bond | NZ(\$8,000,000) | 0.50% | 15/5/2024 | 5,294,116 | 0.02% |
| New Zealand Government Bond | NZ(\$7,200,000) | 3.00% | 20/4/2029 | 5,162,069 | 0.02% |
| New Zealand Government Bond | NZ(\$6,450,000) | 2.75% | 15/4/2037 | 4,486,628 | 0.02% |
| New Zealand Government Bond | NZ(\$7,000,000) | 0.50% | 15/5/2026 | 4,452,692 | 0.02% |
| New Zealand Government Bond | NZ(\$5,000,000) | 4.50% | 15/4/2027 | 3,809,948 | 0.02% |
| New Zealand Government Bond | NZ(\$5,000,000) | 3.50% | 14/4/2033 | 3,775,723 | 0.02% |
| BNZ International Funding Ltd. | €3,100,000 | 0.50% | 3/7/2024 | 3,584,512 | 0.02% |
| New Zealand Government Bond | NZ(\$4,500,000) | 2.75% | 15/4/2025 | 3,141,494 | 0.01% |
| New Zealand Local Government Funding Agency Bond | NZ(\$5,000,000) | 1.50% | 20/4/2029 | 3,124,221 | 0.01% |
| Auckland Council | €2,400,000 | 0.25% | 17/11/2031 | 2,682,509 | 0.01% |
| New Zealand Government Bond | NZ(\$3,850,000) | 1.50% | 15/5/2031 | 2,455,631 | 0.01% |
| New Zealand Government Bond | NZ(\$3,400,000) | 0.25% | 15/5/2028 | 2,050,884 | 0.01% |
| Westpac Securities NZ Ltd. | CHF1,500,000 | 0.38% | 5/2/2024 | 1,669,368 | 0.01% |
| Auckland Council | €1,000,000 | 1.00% | 19/1/2027 | 1,192,168 | 0.01% |
| Westpac Securities NZ Ltd. | €1,000,000 | 0.30% | 25/6/2024 | 1,146,745 | 0.01% |
| New Zealand Government Bond | NZ(\$1,970,000) | 1.75% | 15/5/2041 | 1,137,073 | 0.01% |
| Auckland Council | €1,000,000 | 0.13% | 26/9/2029 | 1,125,210 | 0.00% |
| New Zealand Government Bond | NZ(\$1,200,000) | 2.75% | 15/5/2051 | 800,675 | 0.00% |
| BNZ International Funding Ltd. | €625,000 | 0.50% | 13/5/2023 | 717,138 | 0.00% |
| ASB Bank Ltd. | \$700,000 | 2.38% | 22/10/2031 | 693,070 | 0.00% |
| Chorus Ltd. | €500,000 | 0.88% | 5/12/2026 | 578,842 | 0.00% |
| BNZ International Funding Ltd. | \$500,000 | 3.38% | 1/3/2023 | 514,949 | 0.00% |
| ASB Bank Ltd. | \$500,000 | 1.63% | 22/10/2026 | 496,483 | 0.00% |
| ANZ New Zealand Int'l Ltd. | \$250,000 | 2.55% | 13/2/2030 | 257,464 | 0.00% |
| Bank of New Zealand | \$250,000 | 2.00% | 21/2/2025 | 254,171 | 0.00% |
| ANZ New Zealand Int'l Ltd. | \$200,000 | 3.45% | 17/7/2027 | 216,546 | 0.00% |
| ANZ New Zealand Int'l Ltd. | \$130,000 | 1.90% | 13/2/2023 | 131,650 | 0.00% |
| Housing New Zealand Ltd. | NZ(\$100,000) | 2.25% | 5/10/2026 | 67,082 | 0.00% |
| | | | | 63,997,350 | 0.27% |
| Norway 0.41% (2020: 0.44%) | | | | | |
| Norway Government Bond | NOK(kr)69,705,000 | 1.25% | 17/9/2031 | 7,588,412 | 0.03% |
| SpareBank 1 Boligkreditt A.S. | €5,500,000 | 1.00% | 30/1/2029 | 6,628,901 | 0.03% |
| Norway Government Bond | NOK(kr)50,000,000 | 1.38% | 19/8/2030 | 5,523,603 | 0.02% |
| Sparebanken Vest Boligkreditt A.S. | €4,000,000 | 0.01% | 24/11/2025 | 4,560,605 | 0.02% |
| Norway Government Bond | NOK(kr)37,000,000 | 2.00% | 26/4/2028 | 4,278,700 | 0.02% |
| Norway Government Bond | NOK(kr)31,229,000 | 1.75% | 6/9/2029 | 3,557,804 | 0.02% |
| Kommunalbanken A.S. | €2,750,000 | 0.05% | 24/10/2029 | 3,086,686 | 0.01% |
| Santander Consumer Bank A.S. | €2,500,000 | 0.75% | 1/3/2023 | 2,874,960 | 0.01% |
| Sparebanken Vest Boligkreditt A.S. | €2,300,000 | 0.13% | 15/3/2023 | 2,635,066 | 0.01% |
| DNB Bank A.S.A. | €2,300,000 | 0.05% | 14/11/2023 | 2,627,430 | 0.01% |
| SpareBank 1 SR-Bank A.S.A | €2,000,000 | 0.25% | 9/11/2026 | 2,261,857 | 0.01% |
| Eika Boligkreditt A.S. | €1,900,000 | 0.50% | 28/8/2025 | 2,206,744 | 0.01% |
| Norway Government Bond | NOK(kr)18,000,000 | 3.00% | 14/3/2024 | 2,111,795 | 0.01% |
| Equinor A.S.A | \$1,855,000 | 2.65% | 15/1/2024 | 1,914,393 | 0.01% |
| Equinor A.S.A | \$1,400,000 | 7.25% | 23/9/2027 | 1,797,158 | 0.01% |
| SpareBank 1 Boligkreditt A.S. | €1,500,000 | 0.13% | 14/5/2026 | 1,718,228 | 0.01% |
| SR-Boligkreditt A.S. | €1,500,000 | 0.01% | 26/6/2027 | 1,700,511 | 0.01% |
| DNB Bank A.S.A^ | €1,500,000 | 0.25% | 23/2/2029 | 1,666,317 | 0.01% |
| Equinor A.S.A | €1,000,000 | 1.63% | 9/11/2036 | 1,216,801 | 0.01% |
| Equinor A.S.A | \$1,100,000 | 3.63% | 10/9/2028 | 1,210,849 | 0.01% |
| Statnett SF | €1,000,000 | 1.25% | 26/4/2030 | 1,200,727 | 0.01% |
| SR-Boligkreditt A.S. | €1,000,000 | 0.75% | 17/10/2025 | 1,172,479 | 0.01% |
| Kommunalbanken A.S. | €1,000,000 | 0.63% | 20/4/2026 | 1,169,920 | 0.01% |
| Statnett SF | €1,000,000 | 0.88% | 8/3/2025 | 1,164,514 | 0.01% |
| Telenor A.S.A | €1,000,000 | 0.75% | 31/5/2026 | 1,162,860 | 0.01% |
| SpareBank 1 Boligkreditt A.S. | €1,000,000 | 0.13% | 5/11/2029 | 1,130,443 | 0.01% |
| Norway Government Bond | NOK(kr)10,000,000 | 1.50% | 19/2/2026 | 1,130,034 | 0.01% |
| Telenor A.S.A | €1,000,000 | 0.25% | 14/2/2028 | 1,125,949 | 0.01% |
| Equinor A.S.A | \$825,000 | 5.10% | 17/8/2040 | 1,081,587 | 0.01% |
| Kommunalbanken A.S. | \$1,000,000 | 2.00% | 19/6/2024 | 1,026,072 | 0.01% |
| DNB Bank A.S.A | \$1,000,000 | 2.15% | 2/12/2022 | 1,014,582 | 0.01% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------------|--------|---------------|----------------------------|-----------------------|
| Equinor A.S.A | \$900,000 | 3.25% | 10/11/2024 | 949,862 | 0.01% |
| DNB Bank A.S.A^ | \$950,000 | 1.13% | 16/9/2026 | 930,314 | 0.01% |
| SpareBank 1 SMN | €800,000 | 0.75% | 3/7/2023 | 922,527 | 0.00% |
| SpareBank 1 Boligkreditt A/S | €670,000 | 1.75% | 18/12/2023 | 920,547 | 0.00% |
| Eika Boligkreditt A.S. | €800,000 | 0.38% | 20/4/2023 | 919,666 | 0.00% |
| Norway Government Bond | NOK(kr)8,000,000 | 2.00% | 24/5/2023 | 918,219 | 0.00% |
| Sparebanken Vest Boligkreditt A.S. | €800,000 | 0.01% | 28/6/2027 | 907,535 | 0.00% |
| Kommunalbanken A.S. | \$850,000 | 2.50% | 11/1/2023 | 866,998 | 0.00% |
| Sparebanken Soer Boligkreditt A.S. | €700,000 | 0.38% | 20/2/2023 | 803,709 | 0.00% |
| Kommunalbanken A.S. | AU(\$), 1,000,000 | 4.25% | 16/7/2025 | 795,284 | 0.00% |
| Santander Consumer Bank A.S. | €700,000 | 0.13% | 25/2/2025 | 794,062 | 0.00% |
| Kommunalbanken A.S. | \$800,000 | 0.25% | 8/12/2023 | 791,270 | 0.00% |
| Norway Government Bond | NOK(kr)6,000,000 | 1.75% | 17/2/2027 | 683,998 | 0.00% |
| Kommunalbanken A.S. | €630,000 | 2.75% | 5/2/2024 | 654,873 | 0.00% |
| Equinor A.S.A | \$550,000 | 3.70% | 6/4/2050 | 631,214 | 0.00% |
| Equinor A.S.A | \$596,000 | 1.75% | 22/1/2026 | 600,960 | 0.00% |
| Telenor A.S.A | €500,000 | 1.13% | 31/5/2029 | 593,474 | 0.00% |
| Kommunalbanken A.S. | \$600,000 | 0.50% | 13/1/2026 | 582,237 | 0.00% |
| Aker BP A.S.A | \$550,000 | 3.00% | 15/1/2025 | 571,170 | 0.00% |
| Aker BP A.S.A | \$500,000 | 2.88% | 15/1/2026 | 518,591 | 0.00% |
| Yara International A.S.A | \$500,000 | 3.15% | 4/6/2030 | 517,182 | 0.00% |
| SR-Boligkreditt A.S. | €450,000 | 0.01% | 8/10/2026 | 511,581 | 0.00% |
| Telenor A.S.A | €450,000 | 0.88% | 14/2/2035 | 507,770 | 0.00% |
| DNB Bank A.S.A^ | \$500,000 | 0.86% | 30/9/2025 | 493,129 | 0.00% |
| DNB Bank A.S.A^ | \$500,000 | 1.61% | 30/3/2028 | 488,680 | 0.00% |
| Kommunalbanken A.S. | \$500,000 | 1.13% | 14/6/2030 | 481,475 | 0.00% |
| Sparebank 1 Oestlandet | €400,000 | 0.88% | 13/3/2023 | 460,478 | 0.00% |
| Yara International A.S.A | \$400,000 | 4.75% | 1/6/2028 | 451,704 | 0.00% |
| Equinor A.S.A | \$400,000 | 3.25% | 18/11/2049 | 425,214 | 0.00% |
| Aker BP A.S.A | \$400,000 | 3.75% | 15/1/2030 | 423,645 | 0.00% |
| Equinor A.S.A | \$348,000 | 3.95% | 15/5/2043 | 405,810 | 0.00% |
| Equinor A.S.A | €200,000 | 6.88% | 11/3/2031 | 388,883 | 0.00% |
| Santander Consumer Bank A.S. | €300,000 | 0.13% | 11/9/2024 | 341,437 | 0.00% |
| Equinor A.S.A | \$300,000 | 3.13% | 6/4/2030 | 322,306 | 0.00% |
| DNB Boligkreditt A.S. | \$300,000 | 2.50% | 28/3/2022 | 301,515 | 0.00% |
| Kommunalbanken A.S. | \$300,000 | 0.50% | 21/10/2024 | 295,794 | 0.00% |
| Equinor A.S.A | €200,000 | 2.88% | 10/9/2025 | 251,173 | 0.00% |
| Kommunalbanken A.S. | \$200,000 | 2.13% | 11/2/2025 | 206,304 | 0.00% |
| Equinor A.S.A | €100,000 | 4.25% | 10/4/2041 | 182,905 | 0.00% |
| Equinor A.S.A | \$135,000 | 2.45% | 17/1/2023 | 137,371 | 0.00% |
| Statkraft A.S. | €100,000 | 1.50% | 26/3/2030 | 122,308 | 0.00% |
| Equinor A.S.A | \$100,000 | 3.70% | 1/3/2024 | 105,679 | 0.00% |
| Equinor A.S.A | \$50,000 | 4.80% | 8/11/2043 | 64,809 | 0.00% |
| | | | | 96,789,649 | 0.41% |
| Panama 0.06% (2020: 0.06%) | | | | | |
| Panama Government International Bond | \$3,228,000 | 3.75% | 16/3/2025 | 3,420,485 | 0.02% |
| Panama Government International Bond | \$2,500,000 | 3.87% | 23/7/2060 | 2,500,327 | 0.01% |
| Panama Government International Bond | \$1,400,000 | 4.50% | 1/4/2056 | 1,542,065 | 0.01% |
| Panama Government International Bond | \$1,000,000 | 4.30% | 29/4/2053 | 1,076,183 | 0.01% |
| AES Panama Generation Holdings SRL | \$900,000 | 4.38% | 31/5/2030 | 936,648 | 0.01% |
| Panama Government International Bond | \$729,000 | 4.50% | 16/4/2050 | 803,556 | 0.00% |
| Banco Latinoamericano de Comercio Exterior SA | \$800,000 | 2.38% | 14/9/2025 | 799,919 | 0.00% |
| Panama Government International Bond | \$500,000 | 9.38% | 1/4/2029 | 716,616 | 0.00% |
| Panama Government International Bond | \$650,000 | 4.00% | 22/9/2024 | 690,643 | 0.00% |
| Panama Government International Bond | \$400,000 | 3.16% | 23/1/2030 | 415,001 | 0.00% |
| Panama Government International Bond | \$300,000 | 6.70% | 26/1/2036 | 401,726 | 0.00% |
| Panama Government International Bond | \$245,000 | 8.88% | 30/9/2027 | 329,549 | 0.00% |
| Empresa de Transmision Electrica SA | \$200,000 | 5.13% | 2/5/2049 | 220,987 | 0.00% |
| Panama Government International Bond | \$110,000 | 3.88% | 17/3/2028 | 118,808 | 0.00% |
| | | | | 13,972,513 | 0.06% |
| Peru 0.14% (2020: 0.13%) | | | | | |
| Peru Government Bond | PEN15,300,000 | 6.35% | 12/8/2028 | 4,036,192 | 0.02% |
| Peruvian Government International Bond | \$2,900,000 | 2.78% | 23/1/2031 | 2,887,418 | 0.01% |
| Peruvian Government International Bond | \$1,800,000 | 3.00% | 15/1/2034 | 1,795,648 | 0.01% |
| Peruvian Government International Bond | €1,430,000 | 1.95% | 17/11/2036 | 1,598,878 | 0.01% |
| Peruvian Government International Bond | \$1,100,000 | 5.63% | 18/11/2050 | 1,546,642 | 0.01% |
| Peru Government Bond | PEN6,000,000 | 5.94% | 12/2/2029 | 1,541,348 | 0.01% |
| Kallpa Generacion SA | \$1,300,000 | 4.13% | 16/8/2027 | 1,348,401 | 0.01% |
| Peru Government Bond | PEN5,000,000 | 6.95% | 12/8/2031 | 1,346,812 | 0.01% |
| Peruvian Government International Bond | \$1,500,000 | 3.23% | 28/7/2121 | 1,293,110 | 0.01% |
| Peru Government Bond | PEN5,125,000 | 6.15% | 12/8/2032 | 1,291,940 | 0.01% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| Peru Government Bond | PEN4,500,000 | 8.20% | 12/8/2026 | 1,288,627 | 0.01% |
| Peru Government Bond | PEN4,900,000 | 6.90% | 12/8/2037 | 1,250,569 | 0.01% |
| Peruvian Government International Bond | €1,110,000 | 1.25% | 11/3/2033 | 1,205,992 | 0.01% |
| Petroleos del Peru SA | \$1,000,000 | 5.63% | 19/6/2047 | 997,255 | 0.00% |
| Peru Government Bond | PEN4,200,000 | 5.40% | 12/8/2034 | 961,087 | 0.00% |
| Corp. Financiera de Desarrollo SA | \$800,000 | 2.40% | 28/9/2027 | 777,877 | 0.00% |
| Peru Government Bond | PEN3,500,000 | 5.35% | 12/8/2040 | 750,749 | 0.00% |
| Corp. Financiera de Desarrollo SA | \$600,000 | 4.75% | 15/7/2025 | 653,590 | 0.00% |
| Peru Government Bond | PEN2,500,000 | 5.70% | 12/8/2024 | 648,267 | 0.00% |
| Peruvian Government International Bond | \$363,000 | 8.75% | 21/11/2033 | 564,576 | 0.00% |
| Banco de Credito del Peru | \$500,000 | 3.30% | 11/3/2041 | 501,421 | 0.00% |
| Banco de Credito del Peru | \$500,000 | 3.13% | 1/7/2030 | 494,359 | 0.00% |
| Banco de Credito del Peru | \$475,000 | 4.25% | 1/4/2023 | 491,010 | 0.00% |
| Banco de Credito del Peru | \$400,000 | 3.25% | 30/9/2031 | 396,273 | 0.00% |
| Peruvian Government International Bond | €300,000 | 2.75% | 30/1/2026 | 375,877 | 0.00% |
| Peru Government Bond | PEN1,500,000 | 6.85% | 12/2/2042 | 374,249 | 0.00% |
| Peruvian Government International Bond | \$350,000 | 3.60% | 15/1/2072 | 342,019 | 0.00% |
| Peruvian Government International Bond | \$300,000 | 3.55% | 10/3/2051 | 312,414 | 0.00% |
| Peruvian Government International Bond | \$250,000 | 4.13% | 25/8/2027 | 274,602 | 0.00% |
| Petroleos del Peru SA | \$200,000 | 4.75% | 19/6/2032 | 207,775 | 0.00% |
| Banco de Credito del Peru | \$200,000 | 2.70% | 11/1/2025 | 203,792 | 0.00% |
| Peruvian Government International Bond | \$200,000 | 2.84% | 20/6/2030 | 203,031 | 0.00% |
| Peruvian Government International Bond | \$200,000 | 2.39% | 23/1/2026 | 203,013 | 0.00% |
| Peru Government Bond | PEN800,000 | 6.71% | 12/2/2055 | 195,394 | 0.00% |
| Peruvian Government International Bond | \$100,000 | 6.55% | 14/3/2037 | 136,273 | 0.00% |
| Lima Metro Line 2 Finance Ltd. | \$112,575 | 5.88% | 5/7/2034 | 128,654 | 0.00% |
| Consortio Transmataro SA | \$100,000 | 4.38% | 7/5/2023 | 103,408 | 0.00% |
| Peru Government Bond | PEN400,000 | 5.20% | 12/9/2023 | 102,718 | 0.00% |
| | | | | 32,831,260 | 0.14% |
| Philippines 0.10% (2020: 0.08%) | | | | | |
| Philippine Government International Bond | \$1,825,000 | 7.75% | 14/1/2031 | 2,656,999 | 0.01% |
| Bank of the Philippine Islands | \$2,000,000 | 4.25% | 4/9/2023 | 2,097,305 | 0.01% |
| Philippine Government International Bond | \$1,400,000 | 3.70% | 1/3/2041 | 1,530,846 | 0.01% |
| Philippine Government International Bond | \$950,000 | 9.50% | 21/10/2024 | 1,167,616 | 0.01% |
| Philippine Government International Bond | \$970,000 | 5.50% | 30/3/2026 | 1,130,711 | 0.01% |
| Philippine Government International Bond | \$1,000,000 | 4.20% | 21/1/2024 | 1,065,142 | 0.01% |
| Philippine Government International Bond | \$1,000,000 | 3.20% | 6/7/2046 | 1,019,459 | 0.01% |
| Philippine National Bank | \$1,000,000 | 3.28% | 27/9/2024 | 1,019,422 | 0.01% |
| Philippine Government International Bond | €880,000 | 0.88% | 17/5/2027 | 1,014,414 | 0.01% |
| Philippine Government International Bond | \$700,000 | 6.38% | 23/10/2034 | 973,721 | 0.01% |
| Philippine Government International Bond | €850,000 | 1.20% | 28/4/2033 | 960,322 | 0.00% |
| Philippine Government International Bond | \$950,000 | 2.95% | 5/5/2045 | 938,769 | 0.00% |
| Philippine Government International Bond | \$700,000 | 6.38% | 15/1/2032 | 936,895 | 0.00% |
| Philippine Government International Bond | \$750,000 | 5.00% | 13/1/2037 | 933,020 | 0.00% |
| Philippine Government International Bond | \$600,000 | 9.50% | 2/2/2030 | 932,392 | 0.00% |
| Philippine Government International Bond | €500,000 | 0.70% | 3/2/2029 | 676,090 | 0.00% |
| Philippine Government International Bond | €550,000 | 0.25% | 28/4/2025 | 628,432 | 0.00% |
| Philippine Government International Bond | \$500,000 | 3.95% | 20/1/2040 | 559,799 | 0.00% |
| Philippine Government International Bond | \$500,000 | 3.70% | 2/2/2042 | 546,786 | 0.00% |
| BDO Unibank, Inc. | \$500,000 | 2.95% | 6/3/2023 | 509,963 | 0.00% |
| Power Sector Assets & Liabilities Management Corp. | \$400,000 | 7.39% | 2/12/2024 | 469,849 | 0.00% |
| Philippine Government International Bond | \$400,000 | 3.00% | 1/2/2028 | 428,960 | 0.00% |
| PLDT, Inc. | \$200,000 | 3.45% | 23/6/2050 | 201,048 | 0.00% |
| Philippine Government International Bond | \$200,000 | 1.95% | 6/1/2032 | 196,549 | 0.00% |
| Philippine Government International Bond | \$100,000 | 10.63% | 16/3/2025 | 130,235 | 0.00% |
| | | | | 22,724,744 | 0.10% |
| Poland 0.20% (2020: 0.30%) | | | | | |
| Republic of Poland Government Bond | zł27,750,000 | 2.75% | 25/10/2029 | 6,418,612 | 0.03% |
| Republic of Poland Government Bond | zł18,500,000 | 2.50% | 25/7/2027 | 4,260,656 | 0.02% |
| Republic of Poland Government International Bond | €3,008,000 | 0.00% | 7/7/2023 | 3,431,655 | 0.01% |
| Republic of Poland Government Bond | zł14,000,000 | 3.25% | 25/7/2025 | 3,409,806 | 0.01% |
| Republic of Poland Government Bond | zł15,905,000 | 0.25% | 25/10/2026 | 3,316,819 | 0.01% |
| Republic of Poland Government Bond | zł13,000,000 | 2.25% | 25/10/2024 | 3,111,643 | 0.01% |
| Republic of Poland Government International Bond | €2,300,000 | 0.00% | 10/2/2025 | 2,614,296 | 0.01% |
| Republic of Poland Government Bond | zł11,000,000 | 2.75% | 25/4/2028 | 2,571,948 | 0.01% |
| Republic of Poland Government International Bond | €2,100,000 | 1.00% | 7/3/2029 | 2,525,026 | 0.01% |
| Republic of Poland Government International Bond | €2,000,000 | 1.13% | 7/8/2026 | 2,384,989 | 0.01% |
| Bank Gospodarstwa Krajowego | €2,000,000 | 0.50% | 8/7/2031 | 2,197,183 | 0.01% |
| Republic of Poland Government Bond | zł7,600,000 | 1.25% | 25/10/2030 | 1,551,208 | 0.01% |
| Republic of Poland Government Bond | zł5,500,000 | 4.00% | 25/10/2023 | 1,379,345 | 0.01% |
| Republic of Poland Government International Bond | €1,000,000 | 2.38% | 18/1/2036 | 1,355,380 | 0.01% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Republic of Poland Government Bond | zł5,000,000 | 2.50% | 25/1/2023 | 1,228,948 | 0.01% |
| Republic of Poland Government Bond | zł5,027,000 | 2.50% | 25/7/2026 | 1,174,002 | 0.01% |
| Republic of Poland Government Bond | zł4,700,000 | 4.00% | 25/4/2047 | 1,157,218 | 0.01% |
| Republic of Poland Government Bond | zł3,500,000 | 2.50% | 25/4/2024 | 848,504 | 0.00% |
| Republic of Poland Government International Bond | €500,000 | 4.50% | 18/1/2022 | 569,637 | 0.00% |
| Republic of Poland Government International Bond | \$400,000 | 3.25% | 6/4/2026 | 429,057 | 0.00% |
| Republic of Poland Government International Bond | €300,000 | 2.00% | 8/3/2049 | 409,235 | 0.00% |
| Republic of Poland Government International Bond | €300,000 | 3.00% | 15/1/2024 | 364,010 | 0.00% |
| ORLEN Capital AB | €300,000 | 2.50% | 7/6/2023 | 352,533 | 0.00% |
| Republic of Poland Government International Bond | \$100,000 | 3.00% | 17/3/2023 | 102,734 | 0.00% |
| | | | | 47,164,444 | 0.20% |
| Portugal 0.30% (2020: 0.40%) | | | | | |
| Portugal Obrigacoes do Tesouro OT | €9,470,000 | 1.95% | 15/6/2029 | 12,206,463 | 0.05% |
| Portugal Obrigacoes do Tesouro OT | €7,000,000 | 5.65% | 15/2/2024 | 9,020,286 | 0.04% |
| Portugal Obrigacoes do Tesouro OT | €7,791,000 | 0.90% | 12/10/2035 | 9,016,791 | 0.04% |
| Portugal Obrigacoes do Tesouro OT | €6,000,000 | 2.25% | 18/4/2034 | 8,108,002 | 0.03% |
| Portugal Obrigacoes do Tesouro OT | €6,310,000 | 0.70% | 15/10/2027 | 7,482,843 | 0.03% |
| Portugal Obrigacoes do Tesouro OT | €3,400,000 | 4.10% | 15/2/2045 | 6,260,845 | 0.03% |
| Portugal Obrigacoes do Tesouro OT | €2,765,000 | 2.88% | 21/7/2026 | 3,594,860 | 0.02% |
| EDP Finance BV | €1,500,000 | 2.00% | 22/4/2025 | 1,815,293 | 0.01% |
| Banco Santander Totta SA | €1,500,000 | 0.88% | 25/4/2024 | 1,748,191 | 0.01% |
| EDP Finance BV | €1,650,000 | 3.63% | 15/7/2024 | 1,734,135 | 0.01% |
| Portugal Government International Bond | \$1,435,000 | 5.13% | 15/10/2024 | 1,592,577 | 0.01% |
| EDP Finance BV | €800,000 | 8.63% | 4/1/2024 | 1,237,846 | 0.01% |
| EDP Finance BV | €1,000,000 | 1.63% | 26/1/2026 | 1,203,657 | 0.01% |
| EDP Finance BV | €1,000,000 | 1.71% | 24/1/2028 | 973,307 | 0.00% |
| EDP Finance BV | €800,000 | 1.88% | 13/10/2025 | 968,993 | 0.00% |
| Portugal Obrigacoes do Tesouro OT | €613,000 | 4.13% | 14/4/2027 | 855,234 | 0.00% |
| Portugal Obrigacoes do Tesouro OT | €520,000 | 4.95% | 25/10/2023 | 651,948 | 0.00% |
| Banco Santander Totta SA | €500,000 | 1.25% | 26/9/2027 | 607,954 | 0.00% |
| EDP-Energias de Portugal SA | €400,000 | 1.63% | 15/4/2027 | 482,861 | 0.00% |
| EDP Finance BV | €300,000 | 0.38% | 16/9/2026 | 341,971 | 0.00% |
| Brisa Concessao Rodoviaria SA | €200,000 | 2.38% | 10/5/2027 | 250,333 | 0.00% |
| Brisa Concessao Rodoviaria SA | €100,000 | 1.88% | 30/4/2025 | 119,338 | 0.00% |
| EDP Finance BV | €100,000 | 1.88% | 29/9/2023 | 117,881 | 0.00% |
| Galp Gas Natural Distribuicao SA | €100,000 | 1.38% | 19/9/2023 | 116,200 | 0.00% |
| | | | | 70,507,809 | 0.30% |
| Qatar 0.15% (2020: 0.13%) | | | | | |
| Qatar Government International Bond | \$3,500,000 | 4.82% | 14/3/2049 | 4,595,209 | 0.02% |
| Qatar Government International Bond | \$2,650,000 | 4.00% | 14/3/2029 | 2,987,467 | 0.01% |
| Qatar Government International Bond | \$1,700,000 | 5.10% | 23/4/2048 | 2,298,127 | 0.01% |
| Qatar Government International Bond | \$1,800,000 | 4.40% | 16/4/2050 | 2,243,607 | 0.01% |
| Ras Laffan Liquefied Natural Gas Co., Ltd. 3 | \$1,531,724 | 5.84% | 30/9/2027 | 1,730,009 | 0.01% |
| Qatar Energy | \$1,600,000 | 3.30% | 12/7/2051 | 1,653,031 | 0.01% |
| Qatar Energy | \$1,600,000 | 3.13% | 12/7/2041 | 1,618,047 | 0.01% |
| Qatar Government International Bond | \$1,150,000 | 5.75% | 20/1/2042 | 1,612,076 | 0.01% |
| Qatar Government International Bond | \$1,300,000 | 4.50% | 23/4/2028 | 1,492,125 | 0.01% |
| Qatar Energy | \$1,400,000 | 2.25% | 12/7/2031 | 1,387,039 | 0.01% |
| Qatar Government International Bond | \$1,225,000 | 3.75% | 16/4/2030 | 1,374,980 | 0.01% |
| Qatar Government International Bond | \$1,300,000 | 3.88% | 23/4/2023 | 1,351,972 | 0.01% |
| Qatar Government International Bond | \$900,000 | 6.40% | 20/1/2040 | 1,328,491 | 0.01% |
| Qatar Government International Bond | \$1,075,000 | 3.25% | 2/6/2026 | 1,144,729 | 0.01% |
| QIIB Senior Sukuk Ltd. | \$1,000,000 | 4.26% | 5/3/2024 | 1,060,326 | 0.00% |
| QIB Sukuk Ltd. | \$1,000,000 | 3.98% | 26/3/2024 | 1,057,843 | 0.00% |
| SoQ Sukuk O QSC | \$800,000 | 3.24% | 18/1/2023 | 822,078 | 0.00% |
| Nakilat, Inc. | \$663,264 | 6.07% | 31/12/2033 | 809,644 | 0.00% |
| Qatar Government International Bond | \$600,000 | 3.40% | 16/4/2025 | 636,741 | 0.00% |
| Qatar Government International Bond | \$600,000 | 3.38% | 14/3/2024 | 628,516 | 0.00% |
| Qatar Energy | \$600,000 | 1.38% | 12/9/2026 | 588,109 | 0.00% |
| Ras Laffan Liquefied Natural Gas Co., Ltd. 3 | \$500,000 | 6.33% | 30/9/2027 | 565,000 | 0.00% |
| Ooredoo International Finance Ltd. | \$500,000 | 3.75% | 22/6/2026 | 542,615 | 0.00% |
| Ooredoo International Finance Ltd. | \$400,000 | 2.63% | 8/4/2031 | 401,825 | 0.00% |
| Qatar Government International Bond | \$250,000 | 4.63% | 2/6/2046 | 316,472 | 0.00% |
| Qatar Government International Bond | \$200,000 | 9.75% | 15/6/2030 | 313,863 | 0.00% |
| Ooredoo International Finance Ltd. | \$200,000 | 3.88% | 31/1/2028 | 220,678 | 0.00% |
| ABQ Finance Ltd. | \$200,000 | 1.88% | 8/9/2025 | 198,391 | 0.00% |
| | | | | 34,979,010 | 0.15% |
| Romania 0.07% (2020: 0.09%) | | | | | |
| Romanian Government International Bond | \$1,190,000 | 5.13% | 15/6/2048 | 1,406,540 | 0.01% |
| Romanian Government International Bond | €1,000,000 | 3.88% | 29/10/2035 | 1,231,787 | 0.01% |
| Romanian Government International Bond | €1,000,000 | 4.13% | 11/3/2039 | 1,216,709 | 0.01% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------------|--------|---------------|----------------------------|-----------------------|
| Romanian Government International Bond | €1,000,000 | 2.00% | 8/12/2026 | 1,193,415 | 0.01% |
| Romanian Government International Bond | €1,070,000 | 1.75% | 13/7/2030 | 1,135,708 | 0.01% |
| Romanian Government International Bond | €1,000,000 | 2.75% | 14/4/2041 | 1,015,707 | 0.01% |
| Romanian Government International Bond | €750,000 | 2.88% | 26/5/2028 | 919,389 | 0.01% |
| Romanian Government International Bond | €800,000 | 2.00% | 14/4/2033 | 828,963 | 0.00% |
| Romanian Government International Bond | €720,000 | 2.88% | 13/4/2042 | 732,790 | 0.00% |
| Romanian Government International Bond | €585,000 | 2.75% | 29/10/2025 | 717,495 | 0.00% |
| Romanian Government International Bond | €470,000 | 4.63% | 3/4/2049 | 603,620 | 0.00% |
| Romanian Government International Bond | €500,000 | 2.38% | 19/4/2027 | 602,244 | 0.00% |
| Romanian Government International Bond | €500,000 | 1.88% | 9/10/2026 | 581,934 | 0.00% |
| Romanian Government International Bond | €470,000 | 3.62% | 26/5/2030 | 579,580 | 0.00% |
| Romanian Government International Bond | €500,000 | 2.50% | 8/2/2030 | 573,427 | 0.00% |
| Romanian Government International Bond | €396,000 | 6.13% | 22/1/2044 | 520,050 | 0.00% |
| Romanian Government International Bond | €500,000 | 3.00% | 14/2/2031 | 506,919 | 0.00% |
| Romanian Government International Bond | €445,000 | 2.12% | 16/7/2031 | 481,899 | 0.00% |
| Romanian Government International Bond | €440,000 | 2.00% | 28/1/2032 | 464,304 | 0.00% |
| Romanian Government International Bond | €400,000 | 3.38% | 28/1/2050 | 429,253 | 0.00% |
| Romanian Government International Bond | €400,000 | 4.38% | 22/8/2023 | 420,187 | 0.00% |
| Romanian Government International Bond | €200,000 | 4.00% | 14/2/2051 | 200,550 | 0.00% |
| Romanian Government International Bond | €150,000 | 6.75% | 7/2/2022 | 150,827 | 0.00% |
| | | | | 16,513,297 | 0.07% |
| Russia 0.40% (2020: 0.41%) | | | | | |
| Russian Federal Bond - OFZ | py1,000,000,000 | 7.75% | 16/9/2026 | 13,037,135 | 0.06% |
| Russian Federal Bond - OFZ | py600,000,000 | 6.50% | 28/2/2024 | 7,730,275 | 0.03% |
| Russian Federal Bond - OFZ | py500,000,000 | 7.25% | 10/5/2034 | 6,156,590 | 0.03% |
| Russian Federal Bond - OFZ | py450,000,000 | 6.00% | 6/10/2027 | 5,376,750 | 0.02% |
| Russian Foreign Bond - Eurobond | \$2,800,000 | 5.25% | 23/6/2047 | 3,548,178 | 0.02% |
| Russian Federal Bond - OFZ | py300,000,000 | 5.90% | 12/3/2031 | 3,398,340 | 0.01% |
| Russian Foreign Bond - Eurobond | \$3,200,000 | 4.88% | 16/9/2023 | 3,369,414 | 0.01% |
| Russian Foreign Bond - Eurobond | €2,700,000 | 2.88% | 4/12/2025 | 3,296,708 | 0.01% |
| Russian Federal Bond - OFZ | py249,000,000 | 7.40% | 17/7/2024 | 3,255,835 | 0.01% |
| Russian Foreign Bond - Eurobond | \$3,000,000 | 4.25% | 23/6/2027 | 3,244,061 | 0.01% |
| Russian Federal Bond - OFZ | py245,000,000 | 7.65% | 10/4/2030 | 3,149,042 | 0.01% |
| Russian Foreign Bond - Eurobond | \$2,400,000 | 4.38% | 21/3/2029 | 2,643,012 | 0.01% |
| Russian Federal Bond - OFZ | py205,000,000 | 7.70% | 23/3/2033 | 2,627,339 | 0.01% |
| Russian Foreign Bond - Eurobond | \$2,400,000 | 4.75% | 27/5/2026 | 2,622,722 | 0.01% |
| Russian Foreign Bond - Eurobond | \$2,000,000 | 5.10% | 28/3/2035 | 2,361,923 | 0.01% |
| Russian Federal Bond - OFZ | py150,000,000 | 7.95% | 7/10/2026 | 1,988,174 | 0.01% |
| Russian Federal Bond - OFZ | py135,000,000 | 7.05% | 19/1/2028 | 1,693,904 | 0.01% |
| Russian Foreign Bond - Eurobond | \$1,200,000 | 5.63% | 4/4/2042 | 1,567,645 | 0.01% |
| Russian Federal Bond - OFZ | py110,000,000 | 7.00% | 16/8/2023 | 1,440,614 | 0.01% |
| Gazprom PJSC Via Gaz Capital SA | €1,000,000 | 4.25% | 6/4/2024 | 1,406,553 | 0.01% |
| MMC Norilsk Nickel OJSC Via MMC Finance DAC | \$1,400,000 | 2.55% | 11/9/2025 | 1,376,868 | 0.01% |
| Gazprom PJSC Via Gaz Capital SA | \$950,000 | 8.63% | 28/4/2034 | 1,343,564 | 0.01% |
| Russian Federal Bond - OFZ | py95,000,000 | 8.15% | 3/2/2027 | 1,260,303 | 0.01% |
| Russian Federal Bond - OFZ | py100,000,000 | 6.90% | 23/5/2029 | 1,233,951 | 0.01% |
| Gazprom PJSC Via Gaz Finance plc | €1,000,000 | 2.95% | 15/4/2025 | 1,196,965 | 0.01% |
| Russian Railways Via RZD Capital plc | €1,000,000 | 3.13% | 17/11/2023 | 1,187,048 | 0.01% |
| Gazprom PJSC Via Gaz Capital SA | €1,000,000 | 2.20% | 23/5/2027 | 1,182,175 | 0.01% |
| Gazprom PJSC Via Gaz Capital SA | \$850,000 | 7.29% | 16/8/2037 | 1,132,939 | 0.01% |
| Russian Federal Bond - OFZ | py100,000,000 | 6.10% | 18/7/2035 | 1,102,113 | 0.01% |
| Gazprom PJSC Via Gaz Capital SA | \$1,000,000 | 4.95% | 6/2/2028 | 1,083,666 | 0.00% |
| Gazprom PJSC Via Gaz Capital SA | \$1,000,000 | 5.15% | 11/2/2026 | 1,071,986 | 0.00% |
| Lukoil International Finance BV | \$1,000,000 | 4.56% | 24/4/2023 | 1,033,502 | 0.00% |
| MMC Norilsk Nickel OJSC Via MMC Finance DAC | \$800,000 | 6.63% | 14/10/2022 | 830,871 | 0.00% |
| Novolipetsk Steel Via Steel Funding DAC | \$600,000 | 4.70% | 30/5/2026 | 644,714 | 0.00% |
| Gazprom Neft OAO Via GPN Capital SA | \$600,000 | 6.00% | 27/11/2023 | 642,038 | 0.00% |
| Vnesheconombank Via VEB Finance plc | \$500,000 | 6.80% | 22/11/2025 | 571,101 | 0.00% |
| Lukoil Securities BV | \$500,000 | 3.88% | 6/5/2030 | 510,769 | 0.00% |
| Lukoil International Finance BV | \$400,000 | 4.75% | 2/11/2026 | 427,795 | 0.00% |
| Sibur Securities DAC | \$400,000 | 2.95% | 8/7/2025 | 402,182 | 0.00% |
| Russian Foreign Bond - Eurobond | \$250,000 | 12.75% | 24/6/2028 | 395,176 | 0.00% |
| Lukoil Capital DAC | \$400,000 | 2.80% | 26/4/2027 | 394,128 | 0.00% |
| Lukoil Capital DAC | \$400,000 | 3.60% | 26/10/2031 | 390,568 | 0.00% |
| ALROSA Finance SA | \$300,000 | 3.10% | 25/6/2027 | 302,165 | 0.00% |
| Russian Foreign Bond - Eurobond | \$200,000 | 5.88% | 16/9/2043 | 272,758 | 0.00% |
| Russian Foreign Bond - Eurobond | \$175,500 | 7.50% | 31/3/2030 | 198,924 | 0.00% |
| | | | | 94,102,483 | 0.40% |
| Saudi Arabia 0.26% (2020: 0.22%) | | | | | |
| Saudi Government International Bond | €4,280,000 | 0.00% | 3/3/2024 | 4,855,760 | 0.02% |
| Saudi Government International Bond | \$3,450,000 | 3.63% | 4/3/2028 | 3,756,016 | 0.02% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------------|--------|---------------|----------------------------|-----------------------|
| Saudi Arabian Oil Co. | \$3,000,000 | 3.50% | 16/4/2029 | 3,206,603 | 0.01% |
| Saudi Government International Bond | \$2,550,000 | 4.63% | 4/10/2047 | 3,059,785 | 0.01% |
| Saudi Government International Bond | \$2,100,000 | 5.25% | 16/1/2050 | 2,769,980 | 0.01% |
| Saudi Government International Bond | \$2,750,000 | 2.25% | 2/2/2033 | 2,685,364 | 0.01% |
| Saudi Government International Bond | \$2,250,000 | 4.38% | 16/4/2029 | 2,583,041 | 0.01% |
| Saudi Government International Bond | €2,000,000 | 0.63% | 3/3/2030 | 2,250,271 | 0.01% |
| Saudi Government International Bond | \$1,800,000 | 4.50% | 26/10/2046 | 2,115,196 | 0.01% |
| Saudi Government International Bond | \$2,000,000 | 2.88% | 4/3/2023 | 2,046,855 | 0.01% |
| Saudi Government International Bond | \$1,600,000 | 5.00% | 17/4/2049 | 2,030,400 | 0.01% |
| Saudi Government International Bond | \$1,950,000 | 3.45% | 2/2/2061 | 1,974,593 | 0.01% |
| SA Global Sukuk Ltd. | \$1,800,000 | 2.69% | 17/6/2031 | 1,810,377 | 0.01% |
| Saudi Government International Bond | \$1,400,000 | 4.50% | 22/4/2060 | 1,726,575 | 0.01% |
| KSA Sukuk Ltd. | \$1,500,000 | 4.30% | 19/1/2029 | 1,708,739 | 0.01% |
| Saudi Government International Bond | \$1,450,000 | 4.50% | 17/4/2030 | 1,690,555 | 0.01% |
| Saudi Government International Bond | \$1,450,000 | 2.90% | 22/10/2025 | 1,522,231 | 0.01% |
| Saudi Arabian Oil Co. | \$1,250,000 | 4.38% | 16/4/2049 | 1,452,475 | 0.01% |
| Saudi Arabian Oil Co. | \$1,250,000 | 4.25% | 16/4/2039 | 1,413,052 | 0.01% |
| Saudi Government International Bond | \$1,350,000 | 2.75% | 3/2/2032 | 1,389,872 | 0.01% |
| KSA Sukuk Ltd. | \$1,300,000 | 2.89% | 20/4/2022 | 1,309,895 | 0.01% |
| Saudi Electricity Global Sukuk Co. 4 | \$1,000,000 | 4.72% | 27/9/2028 | 1,152,485 | 0.01% |
| Saudi Electricity Global Sukuk Co. 3 | \$1,020,000 | 4.00% | 8/4/2024 | 1,080,145 | 0.01% |
| Saudi Government International Bond | \$1,000,000 | 4.00% | 17/4/2025 | 1,077,311 | 0.01% |
| SABIC Capital II BV | \$1,000,000 | 4.00% | 10/10/2023 | 1,049,936 | 0.00% |
| Saudi Arabian Oil Co. | \$1,000,000 | 3.25% | 24/11/2050 | 976,726 | 0.00% |
| Saudi Arabian Oil Co. | \$1,000,000 | 3.50% | 24/11/2070 | 976,104 | 0.00% |
| Riyad Sukuk Ltd.^ | \$625,000 | 3.17% | 25/2/2030 | 638,269 | 0.00% |
| Saudi Electricity Global Sukuk Co. 4 | \$600,000 | 4.22% | 27/1/2024 | 635,022 | 0.00% |
| Saudi Government International Bond | €520,000 | 2.00% | 9/7/2039 | 624,137 | 0.00% |
| SA Global Sukuk Ltd. | \$600,000 | 0.95% | 17/6/2024 | 591,000 | 0.00% |
| Saudi Government International Bond | \$500,000 | 3.25% | 22/10/2030 | 537,560 | 0.00% |
| Saudi Electricity Global Sukuk Co. 2 | \$425,000 | 5.06% | 8/4/2043 | 521,960 | 0.00% |
| Saudi Electricity Global Sukuk Co. 3 | \$380,000 | 5.50% | 8/4/2044 | 492,660 | 0.00% |
| Motiva Enterprises LLC | \$400,000 | 6.85% | 15/1/2040 | 491,354 | 0.00% |
| Samba Funding Ltd. | \$400,000 | 2.75% | 2/10/2024 | 410,951 | 0.00% |
| Acwa Power Management & Investments One Ltd. | \$299,430 | 5.95% | 15/12/2039 | 355,310 | 0.00% |
| Saudi Telecom Co. | \$300,000 | 3.89% | 13/5/2029 | 330,116 | 0.00% |
| KSA Sukuk Ltd. | \$300,000 | 3.63% | 20/4/2027 | 324,958 | 0.00% |
| Saudi Government International Bond | \$300,000 | 3.75% | 21/1/2055 | 322,256 | 0.00% |
| Arab National Bank^ | \$300,000 | 3.33% | 28/10/2030 | 306,223 | 0.00% |
| SA Global Sukuk Ltd. | \$250,000 | 1.60% | 17/6/2026 | 246,263 | 0.00% |
| SABIC Capital II BV | \$200,000 | 4.50% | 10/10/2028 | 225,630 | 0.00% |
| Saudi Arabian Oil Co. | \$200,000 | 2.88% | 16/4/2024 | 206,507 | 0.00% |
| SABIC Capital I BV | \$200,000 | 3.00% | 14/9/2050 | 188,441 | 0.00% |
| Singapore 0.29% (2020: 0.28%) | | | | 61,118,959 | 0.26% |
| Singapore Government Bond | SG(\$)7,500,000 | 0.50% | 1/11/2025 | 5,416,136 | 0.02% |
| Singapore Government Bond | SG(\$)6,400,000 | 2.63% | 1/5/2028 | 5,063,843 | 0.02% |
| Singapore Government Bond | SG(\$)6,000,000 | 2.00% | 1/2/2024 | 4,550,772 | 0.02% |
| Singapore Government Bond | SG(\$)5,000,000 | 1.75% | 1/2/2023 | 3,754,386 | 0.02% |
| Singapore Government Bond | SG(\$)4,300,000 | 2.88% | 1/9/2030 | 3,486,662 | 0.02% |
| Singapore Government Bond | SG(\$)4,170,000 | 2.25% | 1/8/2036 | 3,217,106 | 0.02% |
| Singapore Government Bond | SG(\$)3,350,000 | 2.75% | 1/4/2042 | 2,761,360 | 0.01% |
| Singapore Government Bond | SG(\$)3,200,000 | 3.50% | 1/3/2027 | 2,614,601 | 0.01% |
| Temasek Financial I Ltd. | \$2,750,000 | 2.25% | 6/4/2051 | 2,582,260 | 0.01% |
| Singapore Government Bond | SG(\$)3,200,000 | 2.88% | 1/7/2029 | 2,576,281 | 0.01% |
| Singapore Government Bond | SG(\$)3,000,000 | 3.38% | 1/9/2033 | 2,571,217 | 0.01% |
| Singapore Government Bond | SG(\$)3,000,000 | 2.75% | 1/3/2046 | 2,494,031 | 0.01% |
| Housing & Development Board | SG(\$)3,000,000 | 3.10% | 24/7/2024 | 2,329,116 | 0.01% |
| Oversea-Chinese Banking Corp., Ltd. | €2,000,000 | 0.63% | 18/4/2025 | 2,326,136 | 0.01% |
| Singapore Government Bond | SG(\$)2,750,000 | 2.38% | 1/7/2039 | 2,151,614 | 0.01% |
| Singapore Government Bond | SG(\$)2,700,000 | 3.00% | 1/9/2024 | 2,107,818 | 0.01% |
| Singapore Government Bond | SG(\$)2,500,000 | 2.13% | 1/6/2026 | 1,920,831 | 0.01% |
| Singapore Government Bond | SG(\$)2,500,000 | 1.88% | 1/3/2050 | 1,763,354 | 0.01% |
| United Overseas Bank Ltd. | €1,500,000 | 0.25% | 11/9/2023 | 1,722,352 | 0.01% |
| Housing & Development Board | SG(\$)2,000,000 | 2.55% | 4/7/2031 | 1,572,584 | 0.01% |
| Housing & Development Board | SG(\$)1,750,000 | 2.04% | 16/9/2026 | 1,319,898 | 0.01% |
| DBS Group Holdings Ltd. | \$1,200,000 | 1.19% | 15/3/2027 | 1,174,727 | 0.01% |
| Temasek Financial I Ltd. | €1,000,000 | 0.50% | 20/11/2031 | 1,137,027 | 0.01% |
| Singapore Government Bond | SG(\$)1,000,000 | 2.75% | 1/7/2023 | 764,232 | 0.00% |
| Singapore Government Bond | SG(\$)1,000,000 | 1.25% | 1/11/2026 | 738,087 | 0.00% |
| GLP Pte Ltd. | \$700,000 | 3.88% | 4/6/2025 | 728,912 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------------|--------|---------------|----------------------------|-----------------------|
| Temasek Financial I Ltd. | \$750,000 | 1.00% | 6/10/2030 | 699,358 | 0.00% |
| DBS Group Holdings Ltd. ^ | SG(\$)750,000 | 3.98% | Perpetual | 582,307 | 0.00% |
| Housing & Development Board | SG(\$)500,000 | 2.32% | 18/9/2034 | 383,705 | 0.00% |
| Temasek Financial I Ltd. | \$340,000 | 3.63% | 1/8/2028 | 380,593 | 0.00% |
| Oversea-Chinese Banking Corp., Ltd. ^ | \$300,000 | 1.83% | 10/9/2030 | 297,800 | 0.00% |
| Temasek Financial I Ltd. | \$250,000 | 2.38% | 23/1/2023 | 253,942 | 0.00% |
| United Overseas Bank Ltd. ^ | \$225,000 | 1.75% | 16/3/2031 | 221,894 | 0.00% |
| SP PowerAssets Ltd. | \$200,000 | 3.25% | 24/11/2025 | 213,367 | 0.00% |
| United Overseas Bank Ltd. ^ | \$200,000 | 3.75% | 15/4/2029 | 209,240 | 0.00% |
| BOC Aviation Ltd. | \$200,000 | 3.00% | 11/9/2029 | 204,758 | 0.00% |
| United Overseas Bank Ltd. ^ | \$200,000 | 2.00% | 14/10/2031 | 198,712 | 0.00% |
| United Overseas Bank Ltd. | \$200,000 | 1.25% | 14/4/2026 | 197,570 | 0.00% |
| Temasek Financial I Ltd. | \$125,000 | 5.38% | 23/11/2039 | 179,772 | 0.00% |
| | | | | 66,868,361 | 0.29% |
| Slovakia 0.14% (2020: 0.13%) | | | | | |
| Vseobecna Uverova Banka A.S. | €4,900,000 | 0.01% | 24/3/2026 | 5,563,617 | 0.02% |
| Slovakia Government Bond | €4,456,000 | 1.00% | 14/5/2032 | 5,514,653 | 0.02% |
| Slovakia Government Bond | €3,885,000 | 0.25% | 14/5/2025 | 4,512,778 | 0.02% |
| Slovakia Government Bond | €3,536,000 | 1.00% | 12/6/2028 | 4,348,015 | 0.02% |
| Slovakia Government Bond | €3,420,000 | 0.38% | 21/4/2036 | 3,809,245 | 0.02% |
| Slovakia Government Bond | €1,500,000 | 0.63% | 22/5/2026 | 1,787,926 | 0.01% |
| Eustream A.S. | €1,500,000 | 1.63% | 25/6/2027 | 1,767,043 | 0.01% |
| Slovakia Government Bond | €1,170,000 | 0.75% | 9/4/2030 | 1,410,903 | 0.01% |
| Slovakia Government Bond | €1,040,000 | 1.88% | 9/3/2037 | 1,393,389 | 0.01% |
| Slovakia Government Bond | €800,000 | 2.00% | 17/10/2047 | 1,154,214 | 0.00% |
| SPP-Distribucia A.S. | €1,000,000 | 1.00% | 9/6/2031 | 1,120,515 | 0.00% |
| Slovakia Government Bond | €400,000 | 0.00% | 13/11/2023 | 460,698 | 0.00% |
| SPP Infrastructure Financing BV | €150,000 | 2.63% | 12/2/2025 | 182,366 | 0.00% |
| Slovakia Government Bond | €100,000 | 1.38% | 21/1/2027 | 124,008 | 0.00% |
| Granvia A.S. | €78,395 | 4.78% | 30/9/2039 | 115,946 | 0.00% |
| | | | | 33,265,316 | 0.14% |
| Slovenia 0.07% (2020: 0.08%) | | | | | |
| Slovenia Government Bond | €3,890,000 | 1.19% | 14/3/2029 | 4,758,840 | 0.02% |
| Slovenia Government Bond | €2,700,000 | 1.75% | 3/11/2040 | 3,555,908 | 0.02% |
| Slovenia Government Bond | €2,110,000 | 0.00% | 12/2/2031 | 2,316,521 | 0.01% |
| Slovenia Government Bond | €1,830,000 | 0.28% | 14/1/2030 | 2,082,881 | 0.01% |
| Slovenia Government International Bond | \$1,349,000 | 5.25% | 18/2/2024 | 1,466,914 | 0.01% |
| Slovenia Government Bond | €950,000 | 0.49% | 20/10/2050 | 948,761 | 0.00% |
| Slovenia Government Bond | €700,000 | 0.69% | 3/3/2081 | 638,725 | 0.00% |
| Slovenia Government Bond | €500,000 | 1.25% | 22/3/2027 | 611,619 | 0.00% |
| Slovenia Government Bond | €200,000 | 1.50% | 25/3/2035 | 251,815 | 0.00% |
| Slovenia Government Bond | €150,000 | 4.63% | 9/9/2024 | 194,790 | 0.00% |
| Slovenia Government Bond | €50,000 | 5.13% | 30/3/2026 | 70,150 | 0.00% |
| | | | | 16,896,924 | 0.07% |
| South Africa 0.02% (2020: 0.02%) | | | | | |
| Anglo American Capital plc | €620,000 | 1.63% | 18/9/2025 | 734,151 | 0.01% |
| Anglo American Capital plc | \$725,000 | 2.63% | 10/9/2030 | 710,400 | 0.01% |
| Anglo American Capital plc | \$600,000 | 4.75% | 10/4/2027 | 668,247 | 0.00% |
| Anglo American Capital plc | \$600,000 | 2.88% | 17/3/2031 | 596,945 | 0.00% |
| Anglo American Capital plc | \$500,000 | 3.63% | 11/9/2024 | 524,953 | 0.00% |
| Anglo American Capital plc | \$200,000 | 3.95% | 10/9/2050 | 216,175 | 0.00% |
| | | | | 3,450,871 | 0.02% |
| South Korea 1.58% (2020: 1.71%) | | | | | |
| Korea Treasury Bond | ₩25,646,990,000 | 2.00% | 10/6/2031 | 21,122,957 | 0.09% |
| Korea Treasury Bond | ₩25,000,000,000 | 1.38% | 10/9/2024 | 20,887,814 | 0.09% |
| Korea Treasury Bond | ₩24,300,000,000 | 1.00% | 10/6/2023 | 20,299,260 | 0.09% |
| Korea Treasury Bond | ₩18,000,000,000 | 1.25% | 10/3/2026 | 14,766,194 | 0.06% |
| Korea Treasury Bond | ₩19,290,000,000 | 1.50% | 10/3/2050 | 13,602,251 | 0.06% |
| Korea Treasury Bond | ₩13,608,480,000 | 1.88% | 10/3/2051 | 10,447,402 | 0.05% |
| Korea Treasury Bond | ₩11,800,000,000 | 1.25% | 10/12/2022 | 9,924,432 | 0.04% |
| Korea Treasury Bond | ₩12,000,000,000 | 1.50% | 10/12/2030 | 9,483,272 | 0.04% |
| Korea Treasury Bond | ₩11,580,000,000 | 2.00% | 10/3/2049 | 9,193,627 | 0.04% |
| Korea National Housing Bond I | ₩10,000,000,000 | 1.75% | 30/4/2022 | 9,138,610 | 0.04% |
| Korea Treasury Bond | ₩10,600,000,000 | 1.13% | 10/9/2025 | 8,695,847 | 0.04% |
| Korea Treasury Bond | ₩10,000,000,000 | 1.88% | 10/3/2024 | 8,488,832 | 0.04% |
| Korea Treasury Bond | ₩10,000,000,000 | 1.50% | 10/3/2025 | 8,357,347 | 0.04% |
| Korea Treasury Bond | ₩9,500,000,000 | 1.50% | 10/12/2026 | 7,783,478 | 0.03% |
| Korea Treasury Bond | ₩8,605,000,000 | 2.63% | 10/3/2048 | 7,742,886 | 0.03% |
| Korea Treasury Bond | ₩8,225,000,000 | 2.38% | 10/12/2027 | 7,021,215 | 0.03% |
| Korea Treasury Bond | ₩8,000,000,000 | 2.25% | 10/9/2023 | 6,847,468 | 0.03% |
| Korea Treasury Bond | ₩9,300,000,000 | 1.13% | 10/9/2039 | 6,494,521 | 0.03% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|----------------|--------|---------------|----------------------------|-----------------------|
| Korea Treasury Bond | ₩7,850,000,000 | 1.88% | 10/6/2029 | 6,453,239 | 0.03% |
| Korea Treasury Bond | ₩7,300,000,000 | 2.38% | 10/9/2038 | 6,224,536 | 0.03% |
| Korea Treasury Bond | ₩7,200,000,000 | 2.25% | 10/9/2037 | 6,046,628 | 0.03% |
| Korea Treasury Bond | ₩7,000,000,000 | 2.13% | 10/3/2047 | 5,705,380 | 0.03% |
| Korea Treasury Bond | ₩6,100,000,000 | 3.00% | 10/12/2042 | 5,705,163 | 0.03% |
| Korea Treasury Bond | ₩7,250,000,000 | 1.38% | 10/6/2030 | 5,695,437 | 0.03% |
| Korea Treasury Bond | ₩6,400,330,000 | 2.63% | 10/6/2028 | 5,535,915 | 0.02% |
| Korea Treasury Bond | ₩6,000,000,000 | 2.75% | 10/12/2044 | 5,431,860 | 0.02% |
| Korea Treasury Bond | ₩7,000,000,000 | 1.50% | 10/9/2036 | 5,325,899 | 0.02% |
| Korea Treasury Bond | ₩6,300,000,000 | 1.38% | 10/12/2029 | 4,969,183 | 0.02% |
| Korea Treasury Bond | ₩5,500,000,000 | 2.25% | 10/6/2025 | 4,667,766 | 0.02% |
| Korea Treasury Bond | ₩5,300,000,000 | 2.63% | 10/9/2035 | 4,683,866 | 0.02% |
| Kookmin Bank | €4,100,000 | 0.05% | 15/7/2025 | 4,666,009 | 0.02% |
| Korea Treasury Bond | ₩5,400,000,000 | 2.00% | 10/3/2046 | 4,298,090 | 0.02% |
| Korea Treasury Bond | ₩5,000,000,000 | 2.25% | 10/12/2025 | 4,266,240 | 0.02% |
| Korea Treasury Bond | ₩5,000,000,000 | 1.13% | 10/6/2024 | 4,146,540 | 0.02% |
| Korea Treasury Bond | ₩5,000,000,000 | 0.88% | 10/12/2023 | 4,146,049 | 0.02% |
| Korea Treasury Bond | ₩4,500,000,000 | 2.13% | 10/6/2027 | 3,793,367 | 0.02% |
| Korea Treasury Bond | ₩4,300,000,000 | 3.00% | 10/9/2024 | 3,764,019 | 0.02% |
| Korea Treasury Bond | ₩3,900,000,000 | 2.38% | 10/12/2028 | 3,324,467 | 0.02% |
| Korea Treasury Bond | ₩4,500,000,000 | 1.50% | 10/9/2040 | 3,323,051 | 0.02% |
| Korea Treasury Bond | ₩3,000,000,000 | 5.50% | 10/12/2029 | 3,127,653 | 0.01% |
| Korea Treasury Bond | ₩3,600,000,000 | 1.88% | 10/9/2041 | 2,826,606 | 0.01% |
| Korea Treasury Bond | ₩2,850,000,000 | 3.75% | 10/12/2033 | 2,770,319 | 0.01% |
| Korea Housing Finance Corp. | €2,000,000 | 0.01% | 5/2/2025 | 2,275,799 | 0.01% |
| Korea Housing Finance Corp. | €2,000,000 | 0.01% | 7/7/2025 | 2,271,884 | 0.01% |
| Korea International Bond | €1,960,000 | 0.00% | 16/9/2025 | 2,235,768 | 0.01% |
| Korea Treasury Bond | ₩2,578,000,000 | 2.00% | 10/9/2068 | 1,987,223 | 0.01% |
| Korea Treasury Bond | ₩1,800,000,000 | 4.00% | 10/12/2031 | 1,756,686 | 0.01% |
| Korea Gas Corp. | \$1,700,000 | 2.25% | 18/7/2026 | 1,745,800 | 0.01% |
| Export-Import Bank of Korea | €1,500,000 | 0.38% | 26/3/2024 | 1,725,017 | 0.01% |
| Korea Treasury Bond | ₩2,000,000,000 | 1.88% | 10/6/2026 | 1,675,658 | 0.01% |
| Shinhan Financial Group Co., Ltd. [△] | \$1,500,000 | 5.88% | Perpetual | 1,579,145 | 0.01% |
| Korea Treasury Bond | ₩1,800,000,000 | 3.00% | 10/3/2023 | 1,555,439 | 0.01% |
| Korea Treasury Bond | ₩2,100,000,000 | 1.63% | 10/9/2070 | 1,420,173 | 0.01% |
| Korea Treasury Bond | ₩1,200,000,000 | 5.50% | 10/3/2028 | 1,221,608 | 0.01% |
| Korea International Bond | \$1,100,000 | 2.75% | 19/1/2027 | 1,163,855 | 0.01% |
| Export-Import Bank of Korea | \$1,200,000 | 1.25% | 21/9/2030 | 1,141,547 | 0.01% |
| Shinhan Bank Co., Ltd. | \$1,000,000 | 4.50% | 26/3/2028 | 1,127,205 | 0.01% |
| Daegu Bank Ltd. | \$1,000,000 | 3.75% | 13/8/2023 | 1,038,926 | 0.01% |
| KT Corp. | \$1,000,000 | 2.50% | 18/7/2026 | 1,033,296 | 0.01% |
| POSCO | \$1,000,000 | 2.75% | 15/7/2024 | 1,032,359 | 0.01% |
| Korea Treasury Bond | ₩1,000,000,000 | 4.75% | 10/12/2030 | 1,011,486 | 0.01% |
| Kookmin Bank | \$1,000,000 | 1.75% | 4/5/2025 | 1,006,814 | 0.01% |
| Korea Development Bank | \$1,000,000 | 1.63% | 19/1/2031 | 979,925 | 0.00% |
| Korea International Bond | \$750,000 | 4.13% | 10/6/2044 | 979,017 | 0.00% |
| Hyundai Capital America | \$950,000 | 2.38% | 10/2/2023 | 963,107 | 0.00% |
| Shinhan Bank Co., Ltd. | \$900,000 | 3.88% | 5/11/2023 | 945,997 | 0.00% |
| Korea Treasury Bond | ₩1,000,000,000 | 3.38% | 10/9/2023 | 874,448 | 0.00% |
| Korea National Oil Corp. | \$850,000 | 1.25% | 7/4/2026 | 833,929 | 0.00% |
| Export-Import Bank of Korea | \$750,000 | 4.00% | 14/1/2024 | 796,249 | 0.00% |
| Export-Import Bank of Korea | \$700,000 | 2.88% | 21/1/2025 | 732,678 | 0.00% |
| Korea Development Bank | €630,000 | 0.00% | 10/7/2024 | 717,730 | 0.00% |
| Korea International Bond | \$550,000 | 3.88% | 20/9/2048 | 713,050 | 0.00% |
| Korea National Oil Corp. | \$700,000 | 2.38% | 7/4/2031 | 708,468 | 0.00% |
| Korea Development Bank | \$700,000 | 1.38% | 25/4/2027 | 690,410 | 0.00% |
| Hyundai Capital America | \$500,000 | 6.38% | 8/4/2030 | 627,403 | 0.00% |
| Hyundai Capital America | \$600,000 | 0.80% | 8/1/2024 | 592,507 | 0.00% |
| Hyundai Capital America | \$600,000 | 1.30% | 8/1/2026 | 583,743 | 0.00% |
| Hyundai Capital America | \$550,000 | 0.88% | 14/6/2024 | 541,291 | 0.00% |
| Hyundai Capital America | \$550,000 | 1.50% | 15/6/2026 | 536,297 | 0.00% |
| Export-Import Bank of Korea | \$500,000 | 3.25% | 10/11/2025 | 535,483 | 0.00% |
| Export-Import Bank of Korea | \$500,000 | 3.63% | 27/11/2023 | 525,717 | 0.00% |
| Korea Development Bank | \$500,000 | 3.25% | 19/2/2024 | 524,090 | 0.00% |
| SK Hynix, Inc. | \$500,000 | 3.00% | 17/9/2024 | 516,872 | 0.00% |
| Export-Import Bank of Korea | \$500,000 | 1.88% | 12/2/2025 | 508,484 | 0.00% |
| Korea Development Bank | \$500,000 | 2.00% | 25/10/2031 | 500,590 | 0.00% |
| Korea East-West Power Co., Ltd. | \$475,000 | 3.88% | 19/7/2023 | 496,189 | 0.00% |
| Shinhan Financial Group Co., Ltd. [△] | \$500,000 | 2.88% | Perpetual | 492,825 | 0.00% |
| Korea Development Bank | \$500,000 | 0.75% | 25/1/2025 | 492,736 | 0.00% |
| Kookmin Bank | \$500,000 | 2.50% | 4/11/2030 | 490,559 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Korea Housing Finance Corp. | €420,000 | 0.75% | 30/10/2023 | 485,938 | 0.00% |
| Hyundai Capital America | \$500,000 | 2.00% | 15/6/2028 | 485,202 | 0.00% |
| Hyundai Capital America | \$500,000 | 1.80% | 10/1/2028 | 483,066 | 0.00% |
| SK Hynix, Inc. | \$500,000 | 2.38% | 19/1/2031 | 482,597 | 0.00% |
| Korea International Bond | \$400,000 | 3.88% | 11/9/2023 | 420,433 | 0.00% |
| Korea Gas Corp. | \$400,000 | 2.75% | 20/7/2022 | 404,263 | 0.00% |
| Korea East-West Power Co., Ltd. | \$400,000 | 2.63% | 19/6/2022 | 403,224 | 0.00% |
| Hyundai Capital Services, Inc. | \$400,000 | 3.00% | 6/3/2022 | 401,309 | 0.00% |
| Export-Import Bank of Korea | \$400,000 | 1.75% | 19/10/2028 | 401,005 | 0.00% |
| Korea Resources Corp. | \$400,000 | 1.75% | 15/4/2026 | 396,791 | 0.00% |
| Export-Import Bank of Korea | \$350,000 | 2.50% | 29/6/2041 | 355,228 | 0.00% |
| Woori Bank | \$300,000 | 4.75% | 30/4/2024 | 321,471 | 0.00% |
| Korea Development Bank | \$300,000 | 3.75% | 22/1/2024 | 317,034 | 0.00% |
| Korea Gas Corp. | \$200,000 | 6.25% | 20/1/2042 | 308,251 | 0.00% |
| Industrial Bank of Korea | \$300,000 | 1.04% | 22/6/2025 | 296,263 | 0.00% |
| SK Telecom Co., Ltd. | \$250,000 | 3.75% | 16/4/2023 | 258,507 | 0.00% |
| Hyundai Capital America | \$230,000 | 3.00% | 10/2/2027 | 238,134 | 0.00% |
| Woori Bank | \$200,000 | 5.13% | 6/8/2028 | 233,331 | 0.00% |
| Korea International Bond | \$200,000 | 5.63% | 3/11/2025 | 231,716 | 0.00% |
| Hana Bank | \$200,000 | 4.38% | 30/9/2024 | 214,452 | 0.00% |
| Shinhan Bank Co., Ltd. | \$200,000 | 3.75% | 20/9/2027 | 214,314 | 0.00% |
| Hana Bank | \$200,000 | 4.25% | 14/10/2024 | 214,023 | 0.00% |
| Korea Gas Corp. | \$200,000 | 3.13% | 20/7/2027 | 213,857 | 0.00% |
| Korea Gas Corp. | \$200,000 | 3.50% | 21/7/2025 | 213,839 | 0.00% |
| Korea Gas Corp. | \$200,000 | 2.88% | 16/7/2029 | 212,759 | 0.00% |
| Korea Hydro & Nuclear Power Co., Ltd. | \$200,000 | 3.75% | 25/7/2023 | 208,534 | 0.00% |
| Hanwha Life Insurance Co., Ltd.△ | \$200,000 | 4.70% | Perpetual | 206,617 | 0.00% |
| Hyundai Capital Services, Inc. | \$200,000 | 3.75% | 5/3/2023 | 205,984 | 0.00% |
| Shinhan Financial Group Co., Ltd.△ | \$200,000 | 3.34% | 5/2/2030 | 205,974 | 0.00% |
| Korea Development Bank | \$200,000 | 2.13% | 1/10/2024 | 205,909 | 0.00% |
| POSCO | \$200,000 | 2.50% | 17/1/2025 | 205,509 | 0.00% |
| Hankook Tire & Technology Co., Ltd. | \$200,000 | 3.50% | 30/1/2023 | 204,633 | 0.00% |
| Kookmin Bank | \$200,000 | 2.88% | 25/3/2023 | 204,522 | 0.00% |
| Korea Resources Corp. | \$200,000 | 3.00% | 24/4/2022 | 201,225 | 0.00% |
| Korea International Bond | \$200,000 | 1.75% | 15/10/2031 | 200,617 | 0.00% |
| Export-Import Bank of Korea | \$200,000 | 1.38% | 9/2/2031 | 191,334 | 0.00% |
| SK Telecom Co., Ltd. | \$150,000 | 6.63% | 20/7/2027 | 186,559 | 0.00% |
| Hyundai Capital America | \$170,000 | 2.65% | 10/2/2025 | 174,375 | 0.00% |
| Hyundai Capital America | \$160,000 | 3.50% | 2/11/2026 | 169,793 | 0.00% |
| Hyundai Capital America | \$150,000 | 4.13% | 8/6/2023 | 156,080 | 0.00% |
| Hyundai Capital America | \$100,000 | 2.75% | 27/9/2026 | 102,486 | 0.00% |
| KT Corp. | \$100,000 | 2.63% | 7/8/2022 | 100,991 | 0.00% |
| Hyundai Capital America | \$100,000 | 3.10% | 5/4/2022 | 100,542 | 0.00% |
| | | | | 370,548,888 | 1.58% |
| Spain 2.76% (2020: 2.99%) | | | | | |
| Spain Government Bond | €91,367,000 | 0.00% | 31/5/2024 | 104,967,157 | 0.45% |
| Spain Government Bond | €62,264,000 | 0.00% | 31/1/2026 | 71,263,778 | 0.31% |
| Spain Government Bond | €39,500,000 | 0.80% | 30/7/2027 | 46,651,176 | 0.20% |
| Spain Government Bond | €32,670,000 | 0.50% | 31/10/2031 | 36,922,291 | 0.16% |
| Spain Government Bond | €27,245,000 | 0.85% | 30/7/2037 | 30,240,980 | 0.13% |
| Spain Government Bond | €21,700,000 | 0.10% | 30/4/2031 | 23,814,326 | 0.10% |
| Spain Government Bond | €20,996,000 | 0.00% | 31/1/2028 | 23,709,793 | 0.10% |
| Spain Government Bond | €16,690,000 | 2.35% | 30/7/2033 | 22,534,457 | 0.10% |
| Spain Government Bond | €15,400,000 | 1.40% | 30/4/2028 | 18,941,241 | 0.08% |
| Spain Government Bond | €12,820,000 | 1.20% | 31/10/2040 | 14,741,443 | 0.06% |
| Spain Government Bond | €9,565,000 | 2.90% | 31/10/2046 | 14,681,033 | 0.06% |
| Spain Government Bond | €11,631,000 | 1.45% | 30/4/2029 | 14,403,991 | 0.06% |
| Spain Government Bond | €6,346,000 | 5.15% | 31/10/2044 | 12,994,382 | 0.06% |
| Spain Government Bond | €10,249,000 | 1.25% | 31/10/2030 | 12,488,422 | 0.05% |
| Spain Government Bond | €10,298,000 | 1.00% | 31/10/2050 | 10,622,866 | 0.05% |
| Spain Government Bond | €8,561,000 | 0.00% | 31/1/2027 | 9,749,349 | 0.04% |
| Spain Government Bond | €4,400,000 | 4.70% | 30/7/2041 | 8,210,500 | 0.04% |
| Spain Government Bond | €5,971,000 | 1.40% | 30/7/2028 | 7,365,432 | 0.03% |
| Spain Government Bond | €7,187,000 | 1.45% | 31/10/2071 | 7,112,694 | 0.03% |
| Spain Government Bond | €5,050,000 | 5.40% | 31/1/2023 | 6,116,913 | 0.03% |
| Spain Government Bond | €4,571,000 | 1.95% | 30/4/2026 | 5,672,039 | 0.02% |
| Spain Government Bond | €4,618,000 | 1.60% | 30/4/2025 | 5,597,135 | 0.02% |
| CaixaBank SA | €4,700,000 | 1.00% | 14/3/2023 | 5,434,722 | 0.02% |
| Spain Government Bond | €4,662,000 | 0.00% | 30/4/2023 | 5,345,139 | 0.02% |
| Spain Government Bond | €2,399,000 | 3.45% | 30/7/2066 | 4,099,669 | 0.02% |
| Fondo De Titulizacion Del Deficit Del Sistema Electrico FTA | €3,100,000 | 0.50% | 17/3/2023 | 3,568,153 | 0.02% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| Banco Santander SA | ¥400,000,000 | 0.46% | 5/12/2024 | 3,480,685 | 0.02% |
| Telefonica Emisiones SA | €2,800,000 | 1.20% | 21/8/2027 | 3,330,028 | 0.01% |
| Programa Cedulas TDA Fondo de Titulacion de Activos | €2,100,000 | 4.25% | 10/4/2031 | 3,241,471 | 0.01% |
| Basque Government | €2,500,000 | 0.45% | 30/4/2032 | 2,792,255 | 0.01% |
| Autonomous Community of Andalusia Spain | €2,400,000 | 0.50% | 30/4/2031 | 2,684,166 | 0.01% |
| Spain Government Bond | €1,539,000 | 4.20% | 31/1/2037 | 2,574,228 | 0.01% |
| Telefonica Emisiones SA | €2,200,000 | 1.07% | 5/2/2024 | 2,561,018 | 0.01% |
| Spain Government Bond | €2,201,000 | 0.35% | 30/7/2023 | 2,540,411 | 0.01% |
| Bankinter SA | €2,000,000 | 1.25% | 7/2/2028 | 2,419,869 | 0.01% |
| Basque Government | €2,000,000 | 0.85% | 30/4/2030 | 2,360,596 | 0.01% |
| Spain Government Bond | €1,500,000 | 5.15% | 31/10/2028 | 2,287,346 | 0.01% |
| Santander Consumer Finance SA | €2,000,000 | 0.38% | 17/1/2025 | 2,287,112 | 0.01% |
| Instituto de Credito Oficial | €2,000,000 | 0.00% | 30/4/2027 | 2,277,012 | 0.01% |
| Spain Government Bond | €1,521,000 | 2.70% | 31/10/2048 | 2,269,469 | 0.01% |
| Banco Santander SA | CHF2,000,000 | 0.75% | 12/6/2023 | 2,224,513 | 0.01% |
| Telefonica Emisiones SA | \$1,900,000 | 4.10% | 8/3/2027 | 2,092,026 | 0.01% |
| Autonomous Community of Madrid Spain | €1,650,000 | 0.42% | 30/4/2031 | 1,846,795 | 0.01% |
| CaixaBank SA | €1,600,000 | 0.63% | 1/10/2024 | 1,841,075 | 0.01% |
| Santander Consumer Finance SA | €1,600,000 | 0.50% | 14/11/2026 | 1,831,507 | 0.01% |
| Banco de Sabadell SA | €1,600,000 | 0.13% | 10/2/2028 | 1,817,623 | 0.01% |
| Spain Government Bond | €1,367,000 | 1.85% | 30/7/2035 | 1,753,671 | 0.01% |
| Fondo De Titulacion Del Deficit Del Sistema Electrico FTA | €1,500,000 | 0.85% | 17/12/2023 | 1,749,194 | 0.01% |
| Cajamar Caja Rural SCC | €1,500,000 | 0.88% | 18/6/2023 | 1,734,563 | 0.01% |
| Autonomous Community of Madrid Spain | €1,500,000 | 0.42% | 30/4/2030 | 1,705,012 | 0.01% |
| Banco Santander SA | €1,500,000 | 0.50% | 4/2/2027 | 1,697,361 | 0.01% |
| Banco Bilbao Vizcaya Argentaria SA | €1,500,000 | 0.50% | 14/1/2027 | 1,695,028 | 0.01% |
| Telefonica Emisiones SA | €1,000,000 | 5.45% | 8/10/2029 | 1,687,558 | 0.01% |
| Banco Santander SA | €1,400,000 | 0.88% | 9/5/2031 | 1,679,675 | 0.01% |
| Autonomous Community of Madrid Spain | €1,300,000 | 1.77% | 30/4/2028 | 1,621,110 | 0.01% |
| Spain Government Bond | €1,425,000 | 1.00% | 30/7/2042 | 1,570,732 | 0.01% |
| Banco Santander SA | CHF1,400,000 | 0.31% | 9/6/2028 | 1,532,209 | 0.01% |
| CaixaBank SA | €1,300,000 | 1.13% | 17/5/2024 | 1,513,561 | 0.01% |
| Banco Santander SA | €1,200,000 | 0.25% | 10/7/2029 | 1,375,689 | 0.01% |
| Telefonica Emisiones SA | €1,100,000 | 1.46% | 13/4/2026 | 1,318,113 | 0.01% |
| Telefonica Emisiones SA | \$1,025,000 | 5.21% | 8/3/2047 | 1,272,064 | 0.01% |
| Merlin Properties Socimi SA | €1,000,000 | 2.38% | 13/7/2027 | 1,224,602 | 0.01% |
| CaixaBank SA | €1,000,000 | 1.00% | 17/1/2028 | 1,196,401 | 0.01% |
| Adif-Alta Velocidad | €1,000,000 | 0.95% | 30/4/2027 | 1,189,178 | 0.01% |
| CaixaBank SA* | €1,000,000 | 2.75% | 14/7/2028 | 1,174,611 | 0.01% |
| Deutsche Bank SA Espanola | €1,000,000 | 0.50% | 11/3/2024 | 1,154,168 | 0.01% |
| Banco Santander SA | €1,000,000 | 1.63% | 22/10/2030 | 1,148,255 | 0.01% |
| Instituto de Credito Oficial | €1,000,000 | 0.00% | 30/4/2026 | 1,142,345 | 0.01% |
| Autonomous Community of Madrid Spain | €900,000 | 2.15% | 30/4/2027 | 1,136,062 | 0.01% |
| Banco de Sabadell SA | €900,000 | 1.63% | 7/3/2024 | 1,052,908 | 0.01% |
| Fondo De Titulacion Del Deficit Del Sistema Electrico FTA | €900,000 | 0.01% | 17/9/2025 | 1,032,207 | 0.01% |
| Banco Santander SA | \$1,000,000 | 3.13% | 23/2/2023 | 1,023,815 | 0.01% |
| Banco Santander SA | \$1,000,000 | 2.96% | 25/3/2031 | 1,019,923 | 0.01% |
| Iberdrola International BV^ | €900,000 | 1.83% | Perpetual | 1,017,420 | 0.01% |
| Bankinter SA | €900,000 | 1.25% | 23/12/2032 | 1,014,005 | 0.01% |
| Banco Santander SA | €900,000 | 0.20% | 11/2/2028 | 1,004,877 | 0.00% |
| Banco Santander SA | €900,000 | 0.10% | 27/2/2032 | 1,000,278 | 0.00% |
| Banco Santander SA | \$1,000,000 | 1.85% | 25/3/2026 | 994,347 | 0.00% |
| Telefonica Emisiones SA | \$775,000 | 4.90% | 6/3/2048 | 931,347 | 0.00% |
| Autonomous Community of Madrid Spain | €769,000 | 1.00% | 30/9/2024 | 907,416 | 0.00% |
| Adif Alta Velocidad | €800,000 | 0.55% | 31/10/2031 | 897,606 | 0.00% |
| Telefonica Emisiones SA | €700,000 | 1.79% | 12/3/2029 | 866,331 | 0.00% |
| Abertis Infraestructuras SA | €700,000 | 2.25% | 29/3/2029 | 860,331 | 0.00% |
| Banco Santander SA | \$800,000 | 3.85% | 12/4/2023 | 828,044 | 0.00% |
| Telefonica Emisiones SA | €700,000 | 0.66% | 3/2/2030 | 799,470 | 0.00% |
| Repsol International Finance BV | €700,000 | 0.13% | 5/10/2024 | 799,377 | 0.00% |
| Iberdrola International BV^ | €700,000 | 1.45% | Perpetual | 796,934 | 0.00% |
| Banco Santander SA | €700,000 | 0.30% | 4/10/2026 | 796,108 | 0.00% |
| Telefonica Europe BV | \$510,000 | 8.25% | 15/9/2030 | 724,274 | 0.00% |
| Naturgy Finance BV | €600,000 | 1.38% | 19/1/2027 | 719,207 | 0.00% |
| Red Electrica Corp. SA | €600,000 | 0.88% | 14/4/2025 | 701,342 | 0.00% |
| Iberdrola Finanzas SA^ | €600,000 | 1.58% | Perpetual | 679,281 | 0.00% |
| Inmobiliaria Colonial Socimi SA | €600,000 | 0.75% | 22/6/2029 | 668,956 | 0.00% |
| Repsol International Finance BV | €500,000 | 2.25% | 10/12/2026 | 625,629 | 0.00% |
| Telefonica Emisiones SA | €500,000 | 1.81% | 21/5/2032 | 616,919 | 0.00% |
| FCC Servicios Medio Ambiente Holding SAU | €500,000 | 1.66% | 4/12/2026 | 596,998 | 0.00% |
| Redexis Gas Finance BV | €500,000 | 1.88% | 28/5/2025 | 596,217 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| Kutxabank SA | €500,000 | 1.25% | 22/9/2025 | 595,299 | 0.00% |
| Banco Santander SA | €500,000 | 1.38% | 5/1/2026 | 590,471 | 0.00% |
| Bankinter SA | €500,000 | 1.00% | 5/2/2025 | 587,097 | 0.00% |
| Banco de Sabadell SA [^] | €500,000 | 1.13% | 11/3/2027 | 578,783 | 0.00% |
| FCC Servicios Medio Ambiente Holding SAU | €500,000 | 0.82% | 4/12/2023 | 576,022 | 0.00% |
| Abertis Infraestructuras SA | €500,000 | 1.13% | 26/3/2028 | 575,441 | 0.00% |
| Santander Consumer Finance SA | €500,000 | 0.38% | 27/6/2024 | 572,879 | 0.00% |
| Merlin Properties Socimi SA | €500,000 | 1.88% | 4/12/2034 | 558,520 | 0.00% |
| Telefonica Emisiones SA | \$410,000 | 5.52% | 1/3/2049 | 534,876 | 0.00% |
| Iberdrola International BV [^] | €400,000 | 1.87% | Perpetual | 463,331 | 0.00% |
| Red Electrica Financiaciones SAU | €400,000 | 0.38% | 24/7/2028 | 460,252 | 0.00% |
| Banco de Sabadell SA [^] | €400,000 | 0.63% | 7/11/2025 | 456,609 | 0.00% |
| Ferrovial Emisiones SA | €400,000 | 0.54% | 12/11/2028 | 452,727 | 0.00% |
| Telefonica Emisiones SA | \$375,000 | 4.67% | 6/3/2038 | 432,834 | 0.00% |
| Banco Santander SA | \$400,000 | 3.31% | 27/6/2029 | 425,108 | 0.00% |
| Telefonica Emisiones SA | \$275,000 | 7.05% | 20/6/2036 | 393,848 | 0.00% |
| Banco Santander SA | \$340,000 | 5.18% | 19/11/2025 | 377,891 | 0.00% |
| Autonomous Community of Madrid Spain | €300,000 | 1.83% | 30/4/2025 | 364,308 | 0.00% |
| Adif-Alta Velocidad | €300,000 | 1.88% | 28/1/2025 | 363,922 | 0.00% |
| Santander Consumer Finance SA | €300,000 | 1.00% | 27/2/2024 | 348,423 | 0.00% |
| Banco Bilbao Vizcaya Argentaria SA | €300,000 | 0.75% | 4/6/2025 | 347,685 | 0.00% |
| Enagas Financiaciones SA | €300,000 | 1.00% | 25/3/2023 | 346,387 | 0.00% |
| Iberdrola International BV | €300,000 | 0.38% | 15/9/2025 | 345,634 | 0.00% |
| Abertis Infraestructuras SA | €200,000 | 3.38% | 27/11/2026 | 286,669 | 0.00% |
| ACS Servicios Comunicaciones y Energia SA | €200,000 | 1.88% | 20/4/2026 | 238,770 | 0.00% |
| Canal de Isabel II Gestion SA | €200,000 | 1.68% | 26/2/2025 | 236,884 | 0.00% |
| Red Electrica Financiaciones SAU | €200,000 | 1.00% | 21/4/2026 | 236,576 | 0.00% |
| Prosegur Cash SA | €200,000 | 1.38% | 4/2/2026 | 235,911 | 0.00% |
| Enagas Financiaciones SA | €200,000 | 1.25% | 6/2/2025 | 235,706 | 0.00% |
| Iberdrola Finanzas SA | €150,000 | 7.38% | 29/1/2024 | 228,441 | 0.00% |
| NorteGas Energia Distribucion SA | €200,000 | 0.91% | 22/1/2031 | 221,497 | 0.00% |
| Banco Santander SA | \$200,000 | 3.80% | 23/2/2028 | 216,643 | 0.00% |
| Banco Santander SA | \$200,000 | 2.71% | 27/6/2024 | 206,910 | 0.00% |
| Banco Santander SA | \$200,000 | 2.75% | 28/5/2025 | 206,881 | 0.00% |
| Autonomous Community of Madrid Spain | €100,000 | 4.30% | 15/9/2026 | 136,585 | 0.00% |
| NorteGas Energia Distribucion SA | €100,000 | 2.07% | 28/9/2027 | 121,174 | 0.00% |
| Iberdrola International BV | \$50,000 | 6.75% | 15/7/2036 | 73,759 | 0.00% |
| Autonomous Community of Madrid Spain | €50,000 | 4.13% | 21/5/2024 | 62,907 | 0.00% |
| Autonomous Community of Madrid Spain | €50,000 | 2.88% | 17/7/2023 | 59,777 | 0.00% |
| Banco Santander SA | \$15,000 | 3.49% | 28/5/2030 | 15,881 | 0.00% |
| Supranational 2.58% (2020: 2.49%) | | | | 646,820,333 | 2.76% |
| European Union | €20,870,000 | 0.00% | 4/3/2026 | 24,085,200 | 0.10% |
| European Financial Stability Facility | €14,100,000 | 0.00% | 19/4/2024 | 16,210,253 | 0.07% |
| European Union | €13,700,000 | 0.40% | 4/2/2037 | 15,762,426 | 0.07% |
| European Investment Bank | \$15,688,000 | 0.38% | 26/3/2026 | 15,125,598 | 0.07% |
| European Union | €9,000,000 | 0.00% | 4/10/2028 | 10,330,275 | 0.04% |
| European Financial Stability Facility | €3,500,000 | 0.50% | 20/1/2023 | 9,781,717 | 0.04% |
| European Union | €8,220,000 | 0.00% | 4/7/2031 | 9,285,240 | 0.04% |
| European Financial Stability Facility | €6,880,000 | 0.00% | 20/1/2031 | 7,755,632 | 0.03% |
| European Union | €6,070,000 | 0.25% | 22/4/2036 | 6,759,341 | 0.03% |
| European Stability Mechanism | €5,500,000 | 1.00% | 23/9/2025 | 6,550,396 | 0.03% |
| European Financial Stability Facility | €5,525,000 | 0.00% | 24/4/2023 | 6,332,343 | 0.03% |
| European Union | €5,128,000 | 0.50% | 4/4/2025 | 6,005,839 | 0.03% |
| European Investment Bank | €5,000,000 | 0.50% | 15/1/2027 | 5,889,979 | 0.03% |
| European Investment Bank | €5,000,000 | 0.38% | 16/7/2025 | 5,823,948 | 0.03% |
| European Union | €5,000,000 | 0.00% | 4/7/2029 | 5,712,708 | 0.03% |
| European Investment Bank | \$5,436,000 | 1.63% | 14/3/2025 | 5,529,482 | 0.02% |
| European Stability Mechanism | €4,100,000 | 1.20% | 23/5/2033 | 5,135,675 | 0.02% |
| European Union | €4,805,000 | 0.30% | 4/11/2050 | 5,062,011 | 0.02% |
| European Union | €4,400,000 | 0.45% | 4/7/2041 | 4,985,395 | 0.02% |
| European Financial Stability Facility | €4,300,000 | 0.20% | 17/1/2024 | 4,959,035 | 0.02% |
| European Investment Bank | €4,000,000 | 0.88% | 14/1/2028 | 4,832,365 | 0.02% |
| European Financial Stability Facility | €4,055,000 | 0.70% | 20/1/2050 | 4,742,082 | 0.02% |
| European Investment Bank | €4,000,000 | 0.25% | 14/10/2024 | 4,635,429 | 0.02% |
| European Investment Bank | €4,100,000 | 0.00% | 14/1/2031 | 4,624,706 | 0.02% |
| European Financial Stability Facility | €4,000,000 | 0.00% | 20/7/2026 | 4,598,408 | 0.02% |
| European Financial Stability Facility | €3,800,000 | 0.75% | 3/5/2027 | 4,534,895 | 0.02% |
| Asian Development Bank | €4,000,000 | 0.03% | 31/1/2030 | 4,501,157 | 0.02% |
| European Stability Mechanism | €3,800,000 | 0.00% | 10/2/2023 | 4,350,475 | 0.02% |
| European Stability Mechanism | €3,600,000 | 0.13% | 22/4/2024 | 4,149,587 | 0.02% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------------|--------|---------------|----------------------------|-----------------------|
| International Bank for Reconstruction & Development | \$4,208,000 | 0.88% | 15/7/2026 | 4,133,600 | 0.02% |
| European Investment Bank | €2,500,000 | 2.75% | 15/3/2040 | 3,959,282 | 0.02% |
| European Investment Bank | €3,350,000 | 0.00% | 17/6/2027 | 3,847,291 | 0.02% |
| European Investment Bank | €3,260,000 | 1.63% | 15/3/2023 | 3,806,682 | 0.02% |
| European Financial Stability Facility | €2,800,000 | 1.45% | 5/9/2040 | 3,707,101 | 0.02% |
| European Stability Mechanism | €3,225,000 | 0.10% | 31/7/2023 | 3,703,829 | 0.02% |
| Asian Development Bank | \$3,524,000 | 2.00% | 22/1/2025 | 3,625,843 | 0.02% |
| European Financial Stability Facility | €2,965,000 | 0.88% | 10/4/2035 | 3,593,510 | 0.02% |
| European Investment Bank | €3,000,000 | 0.63% | 22/1/2029 | 3,573,262 | 0.02% |
| European Stability Mechanism | €3,180,000 | 0.01% | 15/10/2031 | 3,569,980 | 0.02% |
| European Financial Stability Facility | €3,000,000 | 0.63% | 16/10/2026 | 3,550,143 | 0.02% |
| Corp. Andina de Fomento | €3,000,000 | 1.13% | 13/2/2025 | 3,513,273 | 0.02% |
| Corp. Andina de Fomento | \$3,436,000 | 4.38% | 15/6/2022 | 3,491,363 | 0.02% |
| European Investment Bank | €3,000,000 | 0.05% | 24/5/2024 | 3,452,040 | 0.02% |
| International Bank for Reconstruction & Development | \$3,500,000 | 0.63% | 22/4/2025 | 3,447,990 | 0.02% |
| European Investment Bank | €3,000,000 | 0.00% | 16/10/2023 | 3,443,614 | 0.02% |
| European Investment Bank | \$3,265,000 | 3.25% | 29/1/2024 | 3,430,569 | 0.02% |
| Asian Development Bank | €3,000,000 | 0.10% | 17/6/2031 | 3,367,980 | 0.01% |
| European Stability Mechanism | €2,950,000 | 0.01% | 4/3/2030 | 3,341,864 | 0.01% |
| International Bank for Reconstruction & Development | €2,950,000 | 0.00% | 21/2/2030 | 3,324,865 | 0.01% |
| European Investment Bank | €3,000,000 | 0.20% | 17/3/2036 | 3,315,371 | 0.01% |
| Inter-American Development Bank | \$3,166,000 | 2.13% | 15/1/2025 | 3,270,421 | 0.01% |
| European Financial Stability Facility | €2,850,000 | 0.05% | 17/10/2029 | 3,251,685 | 0.01% |
| European Investment Bank | €3,125,000 | 0.01% | 15/5/2041 | 3,242,207 | 0.01% |
| European Financial Stability Facility | €2,675,000 | 0.95% | 14/2/2028 | 3,236,829 | 0.01% |
| European Investment Bank | \$3,120,000 | 1.88% | 10/2/2025 | 3,199,126 | 0.01% |
| European Investment Bank | \$3,200,000 | 0.63% | 25/7/2025 | 3,142,162 | 0.01% |
| European Investment Bank | €2,500,000 | 1.13% | 15/9/2036 | 3,122,229 | 0.01% |
| Council Of Europe Development Bank | €2,700,000 | 0.00% | 9/4/2027 | 3,086,031 | 0.01% |
| International Bank for Reconstruction & Development | \$3,000,000 | 1.63% | 3/11/2031 | 3,001,409 | 0.01% |
| European Investment Bank | €2,620,000 | 0.05% | 16/1/2030 | 2,984,852 | 0.01% |
| European Bank for Reconstruction & Development | \$3,000,000 | 0.25% | 10/7/2023 | 2,982,189 | 0.01% |
| African Development Bank | \$3,000,000 | 0.88% | 23/3/2026 | 2,952,428 | 0.01% |
| European Financial Stability Facility | €2,000,000 | 1.80% | 10/7/2048 | 2,951,271 | 0.01% |
| European Stability Mechanism | €2,500,000 | 0.50% | 5/3/2029 | 2,945,138 | 0.01% |
| Asian Development Bank | \$2,945,000 | 0.38% | 11/6/2024 | 2,909,492 | 0.01% |
| International Bank for Reconstruction & Development | \$2,700,000 | 2.50% | 29/7/2025 | 2,827,007 | 0.01% |
| European Financial Stability Facility | €2,180,000 | 1.20% | 17/2/2045 | 2,814,269 | 0.01% |
| International Bank for Reconstruction & Development | €2,000,000 | 0.50% | 24/7/2023 | 2,697,652 | 0.01% |
| International Development Association | €2,000,000 | 0.75% | 12/12/2024 | 2,685,840 | 0.01% |
| International Finance Corp. | €2,000,000 | 0.88% | 15/9/2026 | 2,685,112 | 0.01% |
| European Investment Bank | £1,950,000 | 1.38% | 7/3/2025 | 2,665,716 | 0.01% |
| Inter-American Development Bank | €2,000,000 | 0.50% | 15/9/2026 | 2,640,437 | 0.01% |
| European Stability Mechanism | €2,280,000 | 0.00% | 15/12/2026 | 2,615,994 | 0.01% |
| Nordic Investment Bank | €2,000,000 | 0.13% | 15/12/2026 | 2,581,057 | 0.01% |
| International Bank for Reconstruction & Development | €2,650,000 | 0.38% | 28/7/2025 | 2,579,200 | 0.01% |
| Inter-American Development Bank | \$2,400,000 | 2.63% | 16/1/2024 | 2,489,783 | 0.01% |
| Inter-American Development Bank | \$2,325,000 | 2.00% | 2/6/2026 | 2,397,218 | 0.01% |
| European Stability Mechanism | €2,000,000 | 0.75% | 5/9/2028 | 2,396,854 | 0.01% |
| European Investment Bank | CHF 1,500,000 | 3.13% | 30/6/2036 | 2,352,011 | 0.01% |
| European Union | €2,210,000 | 0.10% | 4/10/2040 | 2,347,764 | 0.01% |
| Corp. Andina de Fomento | €2,040,000 | 0.25% | 4/2/2026 | 2,312,745 | 0.01% |
| European Financial Stability Facility | €2,000,000 | 0.00% | 15/10/2025 | 2,300,658 | 0.01% |
| European Stability Mechanism | €2,000,000 | 0.00% | 14/3/2025 | 2,299,257 | 0.01% |
| European Investment Bank | €2,000,000 | 0.00% | 13/3/2026 | 2,298,243 | 0.01% |
| International Bank for Reconstruction & Development | \$2,200,000 | 2.50% | 19/3/2024 | 2,281,274 | 0.01% |
| European Investment Bank | CA(\$ 2,800,000 | 2.38% | 6/7/2023 | 2,262,262 | 0.01% |
| Corp. Andina de Fomento | AU(\$ 2,900,000 | 4.50% | 5/6/2025 | 2,236,659 | 0.01% |
| Corp. Andina de Fomento | CHF 2,000,000 | 0.50% | 26/2/2026 | 2,226,912 | 0.01% |
| European Union | €1,950,000 | 0.45% | 2/5/2046 | 2,179,632 | 0.01% |
| European Union | €1,995,000 | 0.00% | 4/7/2035 | 2,169,737 | 0.01% |
| European Investment Bank | €1,500,000 | 1.75% | 15/9/2045 | 2,149,233 | 0.01% |
| Nordic Investment Bank | €1,880,000 | 0.00% | 25/9/2026 | 2,148,518 | 0.01% |
| Inter-American Development Bank | \$2,100,000 | 2.50% | 18/1/2023 | 2,143,484 | 0.01% |
| European Investment Bank | €1,700,000 | 1.00% | 14/4/2032 | 2,095,835 | 0.01% |
| International Bank for Reconstruction & Development | €1,800,000 | 0.00% | 15/1/2027 | 2,057,791 | 0.01% |
| EUROFIMA | €1,880,000 | 0.15% | 10/10/2034 | 2,035,586 | 0.01% |
| International Bank for Reconstruction & Development | \$2,000,000 | 1.50% | 28/8/2024 | 2,030,240 | 0.01% |
| European Investment Bank | \$2,000,000 | 1.38% | 15/5/2023 | 2,021,671 | 0.01% |
| European Investment Bank | €1,745,000 | 0.10% | 15/10/2026 | 2,015,369 | 0.01% |
| European Financial Stability Facility | €1,485,000 | 1.38% | 31/5/2047 | 2,000,849 | 0.01% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------------|--------|---------------|----------------------------|-----------------------|
| European Union | €1,700,000 | 0.70% | 6/7/2051 | 1,989,011 | 0.01% |
| Asian Development Bank | \$2,000,000 | 0.25% | 14/7/2023 | 1,988,165 | 0.01% |
| Asian Development Bank | \$2,000,000 | 0.25% | 6/10/2023 | 1,984,362 | 0.01% |
| Inter-American Development Bank | \$2,000,000 | 0.25% | 15/11/2023 | 1,982,386 | 0.01% |
| International Bank for Reconstruction & Development | \$2,000,000 | 0.75% | 11/3/2025 | 1,980,629 | 0.01% |
| European Bank for Reconstruction & Development | \$2,000,000 | 0.50% | 19/5/2025 | 1,958,150 | 0.01% |
| European Investment Bank | €2,000,000 | 0.05% | 27/1/2051 | 1,956,302 | 0.01% |
| New Development Bank | \$2,000,000 | 0.63% | 29/9/2025 | 1,945,846 | 0.01% |
| Asian Development Bank | \$2,000,000 | 0.38% | 3/9/2025 | 1,943,176 | 0.01% |
| European Investment Bank | €1,500,000 | 0.13% | 14/12/2026 | 1,937,223 | 0.01% |
| European Investment Bank | €1,684,000 | 0.00% | 23/5/2023 | 1,931,082 | 0.01% |
| European Investment Bank | €1,000,000 | 5.63% | 7/6/2032 | 1,929,977 | 0.01% |
| European Union | €1,525,000 | 1.25% | 4/4/2033 | 1,928,521 | 0.01% |
| European Union | €1,600,000 | 0.63% | 4/11/2023 | 1,859,933 | 0.01% |
| International Bank for Reconstruction & Development | \$1,800,000 | 1.63% | 15/1/2025 | 1,832,855 | 0.01% |
| European Investment Bank | €1,600,000 | 0.00% | 9/9/2030 | 1,809,099 | 0.01% |
| International Finance Corp. | \$1,735,000 | 2.13% | 7/4/2026 | 1,798,752 | 0.01% |
| European Union | €1,500,000 | 0.75% | 4/1/2047 | 1,785,750 | 0.01% |
| Inter-American Development Bank | \$1,800,000 | 0.50% | 23/9/2024 | 1,777,797 | 0.01% |
| European Financial Stability Facility | €1,400,000 | 1.25% | 24/5/2033 | 1,767,649 | 0.01% |
| European Financial Stability Facility | €1,100,000 | 2.00% | 28/2/2056 | 1,763,659 | 0.01% |
| African Development Bank | €1,500,000 | 0.25% | 21/11/2024 | 1,728,644 | 0.01% |
| European Union | €1,540,000 | 0.20% | 4/6/2036 | 1,714,268 | 0.01% |
| European Investment Bank | ¥177,500,000 | 2.15% | 18/1/2027 | 1,712,743 | 0.01% |
| International Development Association | €1,300,000 | 0.38% | 22/9/2027 | 1,692,974 | 0.01% |
| European Stability Mechanism | €1,400,000 | 0.88% | 18/7/2042 | 1,690,429 | 0.01% |
| International Bank for Reconstruction & Development | \$1,625,000 | 3.00% | 27/9/2023 | 1,689,179 | 0.01% |
| European Stability Mechanism | €1,460,000 | 0.00% | 16/12/2024 | 1,680,293 | 0.01% |
| Asian Development Bank | \$1,700,000 | 0.63% | 29/4/2025 | 1,674,058 | 0.01% |
| European Financial Stability Facility | €1,385,000 | 0.00% | 13/10/2027 | 1,587,023 | 0.01% |
| European Investment Bank | \$1,500,000 | 2.88% | 15/8/2023 | 1,552,830 | 0.01% |
| European Investment Bank | €1,150,000 | 0.75% | 22/7/2027 | 1,530,517 | 0.01% |
| African Development Bank | \$1,465,000 | 3.00% | 20/9/2023 | 1,521,774 | 0.01% |
| European Financial Stability Facility | €1,000,000 | 1.75% | 17/7/2053 | 1,494,360 | 0.01% |
| International Bank for Reconstruction & Development | \$1,500,000 | 1.38% | 20/4/2028 | 1,494,032 | 0.01% |
| Asian Development Bank | \$1,410,000 | 2.50% | 2/11/2027 | 1,492,796 | 0.01% |
| Inter-American Development Bank | \$1,500,000 | 0.63% | 15/7/2025 | 1,473,423 | 0.01% |
| International Bank for Reconstruction & Development | \$1,500,000 | 1.13% | 13/9/2028 | 1,465,299 | 0.01% |
| International Bank for Reconstruction & Development | \$1,500,000 | 1.25% | 10/2/2031 | 1,459,669 | 0.01% |
| European Financial Stability Facility | €1,200,000 | 1.75% | 27/6/2024 | 1,439,455 | 0.01% |
| Inter-American Development Bank | \$1,360,000 | 2.38% | 7/7/2027 | 1,429,029 | 0.01% |
| European Investment Bank | €1,000,000 | 1.50% | 16/10/2048 | 1,403,942 | 0.01% |
| International Bank for Reconstruction & Development | \$1,300,000 | 3.13% | 20/11/2025 | 1,395,323 | 0.01% |
| Asian Development Bank | \$1,400,000 | 0.63% | 8/10/2024 | 1,386,951 | 0.01% |
| Asian Development Bank | NZ(\$2,000,000) | 3.00% | 17/1/2023 | 1,386,511 | 0.01% |
| Inter-American Development Bank | \$1,353,000 | 1.75% | 14/3/2025 | 1,381,674 | 0.01% |
| Nordic Investment Bank | €1,200,000 | 0.13% | 10/6/2024 | 1,380,215 | 0.01% |
| International Bank for Reconstruction & Development | NZ(\$2,000,000) | 2.88% | 30/11/2026 | 1,379,467 | 0.01% |
| International Bank for Reconstruction & Development | €1,200,000 | 0.01% | 24/4/2028 | 1,365,649 | 0.01% |
| Nordic Investment Bank | €1,000,000 | 1.13% | 15/12/2023 | 1,360,919 | 0.01% |
| Asian Development Bank | \$1,400,000 | 0.50% | 4/2/2026 | 1,359,634 | 0.01% |
| International Bank for Reconstruction & Development | \$1,300,000 | 2.50% | 25/11/2024 | 1,356,388 | 0.01% |
| European Union | €1,200,000 | 0.00% | 22/4/2031 | 1,356,035 | 0.01% |
| European Investment Bank | €1,000,000 | 1.00% | 21/9/2026 | 1,351,952 | 0.01% |
| International Bank for Reconstruction & Development | €1,000,000 | 1.00% | 21/12/2029 | 1,341,738 | 0.01% |
| International Finance Corp. | €964,000 | 1.38% | 7/3/2025 | 1,318,374 | 0.01% |
| Inter-American Development Bank | \$1,200,000 | 2.25% | 18/6/2029 | 1,260,298 | 0.01% |
| European Investment Bank | €1,000,000 | 1.00% | 14/11/2042 | 1,254,193 | 0.01% |
| European Stability Mechanism | €1,000,000 | 1.13% | 3/5/2032 | 1,244,790 | 0.01% |
| International Bank for Reconstruction & Development | €964,000 | 1.20% | 8/8/2034 | 1,205,800 | 0.01% |
| European Financial Stability Facility | €1,000,000 | 0.88% | 26/7/2027 | 1,201,777 | 0.01% |
| European Investment Bank | €1,000,000 | 2.13% | 15/1/2024 | 1,197,895 | 0.01% |
| European Financial Stability Facility | €760,000 | 3.88% | 30/3/2032 | 1,190,046 | 0.01% |
| International Bank for Reconstruction & Development | €1,000,000 | 0.63% | 12/1/2033 | 1,174,893 | 0.01% |
| European Investment Bank | €1,000,000 | 0.38% | 14/4/2026 | 1,167,751 | 0.01% |
| European Investment Bank | \$1,100,000 | 2.63% | 15/3/2024 | 1,143,325 | 0.01% |
| European Investment Bank | SEK(kr)10,000,000 | 1.38% | 12/5/2028 | 1,140,781 | 0.01% |
| European Investment Bank | \$1,100,000 | 2.25% | 24/6/2024 | 1,136,895 | 0.01% |
| Asian Development Bank | \$1,100,000 | 2.75% | 17/3/2023 | 1,129,060 | 0.01% |
| European Investment Bank | AU(\$1,500,000) | 1.70% | 15/11/2024 | 1,105,254 | 0.01% |
| Banque Oueat Africaine de Developpement | \$1,000,000 | 4.70% | 22/10/2031 | 1,088,693 | 0.01% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------------|--------|---------------|----------------------------|-----------------------|
| European Investment Bank | €920,000 | 0.00% | 15/11/2027 | 1,058,052 | 0.01% |
| Asian Development Bank | NZ(\$1,500,000) | 3.50% | 30/5/2024 | 1,055,129 | 0.01% |
| Inter-American Development Bank | \$950,000 | 3.13% | 18/9/2028 | 1,048,475 | 0.01% |
| European Investment Bank | \$1,000,000 | 3.13% | 14/12/2023 | 1,045,239 | 0.01% |
| Asian Development Bank | \$1,000,000 | 1.50% | 18/10/2024 | 1,014,288 | 0.00% |
| Asian Development Bank | \$975,000 | 2.63% | 30/1/2024 | 1,012,087 | 0.00% |
| International Bank for Reconstruction & Development | \$1,050,000 | 0.75% | 24/11/2027 | 1,008,711 | 0.00% |
| Inter-American Development Bank | \$1,000,000 | 0.50% | 24/5/2023 | 998,745 | 0.00% |
| European Investment Bank | €800,000 | 1.13% | 15/11/2032 | 998,238 | 0.00% |
| Asian Infrastructure Investment Bank | \$1,025,000 | 0.50% | 27/1/2026 | 994,522 | 0.00% |
| International Bank for Reconstruction & Development | \$1,000,000 | 0.13% | 20/4/2023 | 994,354 | 0.00% |
| Inter-American Development Bank | \$950,000 | 3.00% | 21/2/2024 | 994,222 | 0.00% |
| International Bank for Reconstruction & Development | \$970,000 | 1.75% | 23/10/2029 | 985,104 | 0.00% |
| African Development Bank | \$1,000,000 | 0.88% | 22/7/2026 | 981,372 | 0.00% |
| International Finance Corp. | \$1,000,000 | 0.38% | 16/7/2025 | 973,766 | 0.00% |
| European Investment Bank | \$1,000,000 | 1.25% | 14/2/2031 | 973,441 | 0.00% |
| EUROFIMA | €845,000 | 0.25% | 9/2/2024 | 972,018 | 0.00% |
| Nordic Investment Bank | \$1,000,000 | 0.38% | 11/9/2025 | 971,179 | 0.00% |
| Inter-American Development Bank | \$1,000,000 | 0.63% | 16/9/2027 | 955,142 | 0.00% |
| International Bank for Reconstruction & Development | \$1,000,000 | 0.88% | 14/5/2030 | 948,031 | 0.00% |
| European Union | €820,000 | 0.00% | 2/6/2028 | 941,736 | 0.00% |
| International Bank for Reconstruction & Development | \$1,000,000 | 0.75% | 26/8/2030 | 936,935 | 0.00% |
| International Bank for Reconstruction & Development | \$900,000 | 1.88% | 19/6/2023 | 916,605 | 0.00% |
| European Investment Bank | €840,000 | 0.01% | 15/11/2035 | 906,785 | 0.00% |
| IDB Trust Services Ltd. | \$900,000 | 2.39% | 12/4/2022 | 904,753 | 0.00% |
| Asian Infrastructure Investment Bank | \$850,000 | 2.25% | 16/5/2024 | 877,106 | 0.00% |
| Africa Finance Corp. | \$800,000 | 4.38% | 17/4/2026 | 864,213 | 0.00% |
| European Union | €730,000 | 0.00% | 4/11/2025 | 842,251 | 0.00% |
| European Investment Bank | €690,000 | 0.00% | 22/12/2026 | 793,995 | 0.00% |
| European Investment Bank | \$740,000 | 2.50% | 15/3/2023 | 757,296 | 0.00% |
| European Stability Mechanism | \$750,000 | 0.25% | 8/9/2023 | 744,104 | 0.00% |
| Corp. Andina de Fomento | €600,000 | 1.63% | 3/6/2025 | 715,275 | 0.00% |
| International Bank for Reconstruction & Development | \$700,000 | 0.25% | 24/11/2023 | 693,739 | 0.00% |
| European Investment Bank | €600,000 | 0.50% | 13/11/2037 | 693,172 | 0.00% |
| European Investment Bank | \$500,000 | 4.88% | 15/2/2036 | 690,563 | 0.00% |
| Inter-American Development Bank | \$500,000 | 1.38% | 15/12/2024 | 683,655 | 0.00% |
| Asian Development Bank | \$500,000 | 1.13% | 15/12/2025 | 678,910 | 0.00% |
| European Investment Bank | €590,000 | 0.00% | 25/3/2025 | 678,211 | 0.00% |
| Inter-American Development Bank | \$700,000 | 1.13% | 13/1/2031 | 674,360 | 0.00% |
| International Bank for Reconstruction & Development | €700,000 | 0.20% | 21/1/2061 | 671,251 | 0.00% |
| European Investment Bank | €450,000 | 2.63% | 15/3/2035 | 659,421 | 0.00% |
| Council Of Europe Development Bank | €550,000 | 1.75% | 24/4/2024 | 656,147 | 0.00% |
| European Investment Bank | €350,000 | 3.88% | 8/6/2037 | 639,654 | 0.00% |
| European Union | €500,000 | 1.13% | 4/4/2036 | 625,398 | 0.00% |
| International Finance Corp. | \$600,000 | 2.88% | 31/7/2023 | 620,637 | 0.00% |
| International Bank for Reconstruction & Development | CA(\$770,000) | 1.80% | 26/7/2024 | 617,517 | 0.00% |
| European Investment Bank | €500,000 | 1.00% | 14/3/2031 | 615,194 | 0.00% |
| European Stability Mechanism | \$600,000 | 1.38% | 11/9/2024 | 606,381 | 0.00% |
| European Financial Stability Facility | €500,000 | 2.13% | 19/2/2024 | 600,387 | 0.00% |
| Corp. Andina de Fomento | \$600,000 | 1.25% | 26/10/2024 | 597,241 | 0.00% |
| European Investment Bank | €400,000 | 3.00% | 14/10/2033 | 597,092 | 0.00% |
| International Development Association | \$600,000 | 0.88% | 28/4/2026 | 589,667 | 0.00% |
| European Financial Stability Facility | €610,000 | 0.05% | 18/1/2052 | 589,431 | 0.00% |
| European Stability Mechanism | €500,000 | 0.50% | 2/3/2026 | 585,876 | 0.00% |
| Asian Development Bank | €515,000 | 0.00% | 24/10/2029 | 579,466 | 0.00% |
| European Union | €500,000 | 0.00% | 6/7/2026 | 576,950 | 0.00% |
| European Bank for Reconstruction & Development | \$550,000 | 2.75% | 7/3/2023 | 564,152 | 0.00% |
| European Investment Bank | €400,000 | 2.75% | 13/9/2030 | 560,702 | 0.00% |
| Asian Development Bank | \$480,000 | 3.13% | 26/9/2028 | 530,323 | 0.00% |
| Arab Petroleum Investments Corp. | \$500,000 | 4.13% | 18/9/2023 | 528,257 | 0.00% |
| European Investment Bank | \$500,000 | 2.50% | 15/10/2024 | 520,965 | 0.00% |
| Council Of Europe Development Bank | \$500,000 | 2.50% | 27/2/2024 | 517,777 | 0.00% |
| Asian Development Bank | \$500,000 | 1.88% | 24/1/2030 | 513,353 | 0.00% |
| International Bank for Reconstruction & Development | €500,000 | 0.25% | 10/1/2050 | 512,068 | 0.00% |
| International Development Association | \$495,000 | 2.75% | 24/4/2023 | 508,682 | 0.00% |
| Asian Development Bank | \$500,000 | 1.63% | 24/1/2023 | 505,974 | 0.00% |
| International Finance Corp. | \$500,000 | 1.38% | 16/10/2024 | 505,500 | 0.00% |
| European Investment Bank | €200,000 | 4.63% | 12/10/2054 | 502,222 | 0.00% |
| Nordic Investment Bank | \$500,000 | 0.38% | 19/5/2023 | 498,383 | 0.00% |
| Asian Development Bank | \$500,000 | 1.50% | 4/3/2031 | 497,000 | 0.00% |
| Asian Infrastructure Investment Bank | \$500,000 | 0.50% | 28/5/2025 | 489,155 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------------|--------|---------------|----------------------------|-----------------------|
| Inter-American Development Bank | \$500,000 | 1.13% | 20/7/2028 | 488,583 | 0.00% |
| European Bank for Reconstruction & Development | \$500,000 | 0.50% | 28/1/2026 | 485,352 | 0.00% |
| International Finance Corp. | \$500,000 | 0.75% | 27/8/2030 | 467,376 | 0.00% |
| International Bank for Reconstruction & Development | CA(\$)\$610,000 | 0.88% | 28/9/2027 | 461,656 | 0.00% |
| African Development Bank | €400,000 | 0.13% | 7/10/2026 | 458,991 | 0.00% |
| Nordic Investment Bank | €400,000 | 0.00% | 6/4/2023 | 458,194 | 0.00% |
| International Bank for Reconstruction & Development | CA(\$)\$555,000 | 1.90% | 16/1/2025 | 446,095 | 0.00% |
| Council Of Europe Development Bank | \$450,000 | 0.25% | 20/10/2023 | 445,980 | 0.00% |
| International Bank for Reconstruction & Development | \$400,000 | 7.63% | 19/1/2023 | 429,618 | 0.00% |
| International Bank for Reconstruction & Development | CA(\$)\$555,000 | 0.75% | 2/7/2025 | 428,969 | 0.00% |
| European Bank for Reconstruction & Development | \$420,000 | 1.63% | 27/9/2024 | 427,482 | 0.00% |
| African Export-Import Bank | \$400,000 | 3.99% | 21/9/2029 | 413,171 | 0.00% |
| Corp. Andina de Fomento | \$400,000 | 2.75% | 6/1/2023 | 407,593 | 0.00% |
| Asian Development Bank | \$400,000 | 1.75% | 19/9/2029 | 406,188 | 0.00% |
| Council Of Europe Development Bank | \$400,000 | 1.38% | 27/2/2025 | 403,684 | 0.00% |
| Inter-American Development Bank | AU(\$)\$500,000 | 4.75% | 27/8/2024 | 397,264 | 0.00% |
| International Bank for Reconstruction & Development | AU(\$)\$500,000 | 3.00% | 19/10/2026 | 384,377 | 0.00% |
| International Bank for Reconstruction & Development | AU(\$)\$500,000 | 2.20% | 27/2/2024 | 373,140 | 0.00% |
| European Investment Bank | £200,000 | 6.00% | 7/12/2028 | 359,021 | 0.00% |
| Asian Development Bank | \$360,000 | 1.25% | 9/6/2028 | 355,611 | 0.00% |
| European Financial Stability Facility | €300,000 | 0.40% | 17/2/2025 | 349,389 | 0.00% |
| EUROFIMA | €300,000 | 0.25% | 25/4/2023 | 344,209 | 0.00% |
| Nordic Investment Bank | \$350,000 | 0.50% | 21/1/2026 | 340,076 | 0.00% |
| European Investment Bank | \$350,000 | 0.75% | 23/9/2030 | 327,414 | 0.00% |
| European Stability Mechanism | €200,000 | 1.85% | 1/12/2055 | 315,706 | 0.00% |
| European Investment Bank | \$300,000 | 2.13% | 13/4/2026 | 310,969 | 0.00% |
| Nordic Investment Bank | \$300,000 | 2.25% | 21/5/2024 | 309,665 | 0.00% |
| Asian Development Bank | \$300,000 | 2.00% | 24/4/2026 | 309,213 | 0.00% |
| Council Of Europe Development Bank | \$300,000 | 2.63% | 13/2/2023 | 306,801 | 0.00% |
| IDB Trust Services Ltd. | \$300,000 | 2.26% | 26/9/2022 | 302,939 | 0.00% |
| Inter-American Development Bank | CA(\$)\$375,000 | 1.70% | 10/10/2024 | 299,614 | 0.00% |
| Nordic Investment Bank | \$300,000 | 0.38% | 20/9/2024 | 295,402 | 0.00% |
| European Financial Stability Facility | €250,000 | 1.88% | 23/5/2023 | 294,045 | 0.00% |
| Council Of Europe Development Bank | \$300,000 | 0.88% | 22/9/2026 | 293,922 | 0.00% |
| European Stability Mechanism | \$300,000 | 0.38% | 10/9/2025 | 291,146 | 0.00% |
| International Development Association | \$300,000 | 0.38% | 23/9/2025 | 290,810 | 0.00% |
| International Development Association | \$300,000 | 1.00% | 3/12/2030 | 285,743 | 0.00% |
| Council Of Europe Development Bank | \$285,000 | 0.38% | 10/6/2024 | 281,353 | 0.00% |
| International Finance Corp. | £200,000 | 1.25% | 15/12/2023 | 272,833 | 0.00% |
| European Investment Bank | \$250,000 | 2.38% | 24/5/2027 | 262,787 | 0.00% |
| European Investment Bank | \$270,000 | 0.63% | 21/10/2027 | 257,827 | 0.00% |
| European Financial Stability Facility | €150,000 | 3.38% | 3/4/2037 | 244,658 | 0.00% |
| Asian Development Bank | \$225,000 | 2.75% | 19/1/2028 | 242,332 | 0.00% |
| European Investment Bank | AU(\$)\$300,000 | 4.75% | 7/8/2024 | 238,219 | 0.00% |
| European Financial Stability Facility | €150,000 | 3.00% | 4/9/2034 | 227,505 | 0.00% |
| Inter-American Development Bank | CA(\$)\$255,000 | 4.40% | 26/1/2026 | 224,660 | 0.00% |
| Banque Ouest Africaine de Developpement | \$200,000 | 5.00% | 27/7/2027 | 220,711 | 0.00% |
| Asian Development Bank | \$200,000 | 2.63% | 12/1/2027 | 212,352 | 0.00% |
| African Export-Import Bank | \$200,000 | 4.13% | 20/6/2024 | 209,536 | 0.00% |
| Africa Finance Corp. | \$200,000 | 3.88% | 13/4/2024 | 209,500 | 0.00% |
| Nordic Investment Bank | \$200,000 | 2.88% | 19/7/2023 | 206,724 | 0.00% |
| European Bank for Reconstruction & Development | \$200,000 | 1.50% | 13/2/2025 | 202,687 | 0.00% |
| Inter-American Development Bank | CA(\$)\$265,000 | 0.88% | 27/8/2027 | 200,699 | 0.00% |
| Council Of Europe Development Bank | \$200,000 | 0.25% | 10/6/2023 | 198,925 | 0.00% |
| Arab Petroleum Investments Corp. | \$200,000 | 1.48% | 6/10/2026 | 197,888 | 0.00% |
| Asian Development Bank | CA(\$)\$208,000 | 4.65% | 16/2/2027 | 189,171 | 0.00% |
| European Investment Bank | €100,000 | 3.63% | 14/3/2042 | 181,877 | 0.00% |
| European Union | €100,000 | 3.38% | 4/4/2038 | 166,167 | 0.00% |
| European Investment Bank | CA(\$)\$200,000 | 2.38% | 18/1/2023 | 160,893 | 0.00% |
| International Finance Corp. | CA(\$)\$200,000 | 1.38% | 13/9/2024 | 158,703 | 0.00% |
| Inter-American Development Bank | \$150,000 | 3.00% | 4/10/2023 | 155,962 | 0.00% |
| Inter-American Development Bank | \$150,000 | 2.00% | 23/7/2026 | 154,605 | 0.00% |
| Inter-American Development Bank | CA(\$)\$175,000 | 0.75% | 15/10/2025 | 134,758 | 0.00% |
| Asian Development Bank | \$110,000 | 2.38% | 10/8/2027 | 115,700 | 0.00% |
| EUROFIMA | CA(\$)\$100,000 | 4.55% | 30/3/2027 | 89,504 | 0.00% |
| International Finance Corp. | CA(\$)\$100,000 | 2.38% | 19/7/2023 | 80,826 | 0.00% |
| European Investment Bank | \$75,000 | 1.63% | 9/10/2029 | 75,443 | 0.00% |
| International Bank for Reconstruction & Development | CA(\$)\$90,000 | 1.95% | 20/9/2029 | 71,798 | 0.00% |
| Inter-American Development Bank | \$50,000 | 3.88% | 28/10/2041 | 63,984 | 0.00% |
| Asian Development Bank | \$40,000 | 2.13% | 19/3/2025 | 41,334 | 0.00% |
| | | | | 603,984,978 | 2.58% |

2. バンガード・インベストメント・シリーズ・ピーエルシー-バンガード・グローバル・ボンド・インデックス・ファンド-インスティテューショナル・プラス円ヘッジAcc

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------------|--------|---------------|----------------------------|-----------------------|
| Sweden 0.78% (2020: 0.76%) | | | | | |
| Swedbank Hypotek AB | SEK(kr)110,200,000 | 1.00% | 18/9/2024 | 12,406,640 | 0.05% |
| Stadshypotek AB | SEK(kr)100,000,000 | 0.50% | 1/6/2026 | 10,970,659 | 0.05% |
| Sveriges Sakerstallda Obligationer AB | SEK(kr)90,000,000 | 0.50% | 11/6/2025 | 9,949,168 | 0.04% |
| Svensk Exportkredit AB | \$8,000,000 | 0.50% | 10/11/2023 | 7,953,337 | 0.04% |
| Sweden Government Bond | SEK(kr)57,500,000 | 0.75% | 12/11/2029 | 6,633,379 | 0.03% |
| Sweden Government Bond | SEK(kr)55,000,000 | 1.50% | 13/11/2023 | 6,266,555 | 0.03% |
| Stadshypotek AB | SEK(kr)50,000,000 | 1.50% | 1/6/2023 | 5,641,506 | 0.03% |
| Skandinaviska Enskilda Banken AB | SEK(kr)50,000,000 | 1.00% | 18/2/2024 | 5,629,142 | 0.03% |
| Nordea Hypotek AB | SEK(kr)50,000,000 | 1.00% | 17/9/2025 | 5,621,465 | 0.03% |
| Lansforsakringar Hypotek AB | SEK(kr)35,000,000 | 1.25% | 20/9/2023 | 3,946,092 | 0.02% |
| Lansforsakringar Hypotek AB | SEK(kr)35,100,000 | 1.00% | 15/9/2027 | 3,908,250 | 0.02% |
| Danske Hypotek AB | SEK(kr)32,000,000 | 1.00% | 20/12/2023 | 3,596,822 | 0.02% |
| Swedbank AB^ | €3,000,000 | 1.50% | 18/9/2028 | 3,480,474 | 0.02% |
| Sweden Government Bond | SEK(kr)29,280,000 | 1.38% | 23/6/2071 | 3,193,135 | 0.01% |
| Sweden Government Bond | SEK(kr)26,000,000 | 1.00% | 12/11/2026 | 3,000,918 | 0.01% |
| Skandinaviska Enskilda Banken AB | €2,600,000 | 0.63% | 30/1/2023 | 2,992,549 | 0.01% |
| Stadshypotek AB | SEK(kr)26,000,000 | 1.00% | 3/9/2025 | 2,923,566 | 0.01% |
| Kommuninvest I Sverige AB | SEK(kr)25,000,000 | 0.75% | 22/2/2023 | 2,787,571 | 0.01% |
| Swedbank AB^ | €2,150,000 | 0.30% | 20/5/2027 | 2,426,974 | 0.01% |
| Svensk Exportkredit AB | €2,400,000 | 0.63% | 14/5/2025 | 2,356,633 | 0.01% |
| Sveriges Sakerstallda Obligationer AB | €2,000,000 | 0.63% | 30/10/2025 | 2,335,080 | 0.01% |
| Lansforsakringar Hypotek AB | €2,000,000 | 0.63% | 29/1/2026 | 2,333,587 | 0.01% |
| Sweden Government Bond | SEK(kr)22,000,000 | 0.50% | 24/11/2045 | 2,318,645 | 0.01% |
| Nordea Hypotek AB | SEK(kr)20,000,000 | 1.25% | 20/9/2023 | 2,254,883 | 0.01% |
| Nordea Hypotek AB | SEK(kr)20,000,000 | 1.00% | 18/9/2024 | 2,252,034 | 0.01% |
| Kommuninvest I Sverige AB | SEK(kr)20,000,000 | 1.00% | 13/11/2023 | 2,247,177 | 0.01% |
| Kommuninvest I Sverige AB | SEK(kr)18,000,000 | 1.00% | 12/11/2026 | 2,023,373 | 0.01% |
| Sweden Government Bond | SEK(kr)12,000,000 | 3.50% | 30/3/2039 | 1,981,570 | 0.01% |
| Svensk Exportkredit AB | \$1,750,000 | 0.25% | 29/9/2023 | 1,734,108 | 0.01% |
| Swedbank Hypotek AB | €1,500,000 | 0.45% | 23/8/2023 | 1,730,145 | 0.01% |
| Svenska Handelsbanken AB | €1,500,000 | 0.05% | 6/9/2028 | 1,665,017 | 0.01% |
| Svensk Exportkredit AB | £1,150,000 | 0.13% | 15/12/2025 | 1,498,905 | 0.01% |
| Swedbank AB | \$1,500,000 | 0.60% | 25/9/2023 | 1,491,241 | 0.01% |
| Skandinaviska Enskilda Banken AB | €1,350,000 | 2.20% | 12/12/2022 | 1,370,837 | 0.01% |
| Stadshypotek AB | SEK(kr)12,000,000 | 1.50% | 3/12/2024 | 1,370,049 | 0.01% |
| Sagax Euro Mtn NL BV | €1,200,000 | 1.00% | 17/5/2029 | 1,326,720 | 0.01% |
| Stadshypotek AB | SEK(kr)10,000,000 | 2.00% | 1/9/2028 | 1,178,660 | 0.01% |
| Stadshypotek AB | €1,000,000 | 0.38% | 13/3/2026 | 1,157,834 | 0.01% |
| Swedbank AB^ | €1,000,000 | 1.00% | 22/11/2027 | 1,146,117 | 0.01% |
| Svenska Handelsbanken AB | €1,000,000 | 0.13% | 18/6/2024 | 1,144,153 | 0.01% |
| Skandinaviska Enskilda Banken AB | €1,000,000 | 0.05% | 1/7/2024 | 1,141,933 | 0.01% |
| Volvo Treasury AB | €1,000,000 | 0.00% | 9/5/2024 | 1,138,456 | 0.01% |
| Swedbank Hypotek AB | €980,000 | 0.05% | 28/5/2025 | 1,120,751 | 0.01% |
| Vattenfall AB | €990,000 | 0.13% | 12/2/2029 | 1,096,552 | 0.01% |
| Svenska Handelsbanken AB | €800,000 | 1.63% | 15/12/2023 | 1,093,985 | 0.01% |
| Skandinaviska Enskilda Banken AB^ | €833,000 | 1.38% | 31/10/2028 | 967,187 | 0.01% |
| Sweden Government Bond | SEK(kr)8,000,000 | 2.50% | 12/5/2025 | 959,305 | 0.01% |
| Fastighets AB Balder | €800,000 | 1.88% | 14/3/2025 | 947,122 | 0.01% |
| Fastighets AB Balder | €800,000 | 1.13% | 29/1/2027 | 918,846 | 0.01% |
| Swedbank AB | €800,000 | 0.25% | 2/11/2026 | 908,056 | 0.01% |
| Danske Hypotek AB | SEK(kr)8,000,000 | 1.00% | 21/12/2022 | 892,721 | 0.00% |
| Kommuninvest I Sverige AB | €900,000 | 0.38% | 19/6/2024 | 887,648 | 0.00% |
| SBB Treasury OYJ | €800,000 | 1.13% | 26/11/2029 | 878,903 | 0.00% |
| Kommuninvest I Sverige AB | SEK(kr)7,500,000 | 0.88% | 16/5/2029 | 822,219 | 0.00% |
| Samhallsbyggnadsbolaget i Norden AB | €700,000 | 1.13% | 4/9/2026 | 802,427 | 0.00% |
| Skandinaviska Enskilda Banken AB | €700,000 | 0.38% | 11/2/2027 | 795,612 | 0.00% |
| Heimstaden Bostad Treasury BV | €700,000 | 1.00% | 13/4/2028 | 792,596 | 0.00% |
| Svenska Handelsbanken AB | €700,000 | 0.05% | 3/9/2026 | 789,418 | 0.00% |
| Sweden Government Bond | SEK(kr)7,000,000 | 3.50% | 1/6/2022 | 785,412 | 0.00% |
| Balder Finland OYJ | €700,000 | 1.38% | 24/5/2030 | 779,103 | 0.00% |
| Balder Finland OYJ | €700,000 | 1.00% | 20/1/2029 | 770,944 | 0.00% |
| Essity AB | €700,000 | 0.25% | 8/2/2031 | 761,170 | 0.00% |
| Akelius Residential Property Financing BV | €700,000 | 0.75% | 22/2/2030 | 753,126 | 0.00% |
| Svenska Handelsbanken AB | \$700,000 | 3.90% | 20/11/2023 | 739,270 | 0.00% |
| Svenska Handelsbanken AB^ | €600,000 | 1.63% | 5/3/2029 | 701,806 | 0.00% |
| Samhallsbyggnadsbolaget i Norden AB | €600,000 | 1.00% | 12/8/2027 | 675,247 | 0.00% |
| Svenska Handelsbanken AB | €650,000 | 0.63% | 30/6/2023 | 648,139 | 0.00% |
| Sveriges Sakerstallda Obligationer AB | €500,000 | 1.25% | 19/4/2033 | 621,311 | 0.00% |
| Akelius Residential Property AB | €528,000 | 1.13% | 14/3/2024 | 613,075 | 0.00% |
| Kommuninvest I Sverige AB | \$600,000 | 0.50% | 29/11/2024 | 590,680 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|--------|---------------|----------------------------|-----------------------|
| Samhallsbyggnadsbolaget i Norden AB | €500,000 | 1.75% | 14/1/2025 | 587,192 | 0.00% |
| Tele2 AB | €500,000 | 1.13% | 15/5/2024 | 581,479 | 0.00% |
| Swedbank AB | €500,000 | 0.75% | 5/5/2025 | 581,310 | 0.00% |
| Securitas AB | €500,000 | 1.13% | 20/2/2024 | 579,218 | 0.00% |
| Heimstaden Bostad Treasury BV | €500,000 | 1.63% | 13/10/2031 | 570,350 | 0.00% |
| Skandinaviska Enskilda Banken AB^ | €500,000 | 0.75% | 3/11/2031 | 565,562 | 0.00% |
| Akelius Residential Property Financing BV | €500,000 | 1.13% | 11/1/2029 | 560,110 | 0.00% |
| SBB Treasury OYJ | €500,000 | 0.75% | 14/12/2028 | 543,030 | 0.00% |
| Sweden Government Bond | SEK(kr)4,000,000 | 2.25% | 1/6/2032 | 530,348 | 0.00% |
| Telia Co. AB | €400,000 | 2.13% | 20/2/2034 | 509,350 | 0.00% |
| Svenska Handelsbanken AB | \$500,000 | 0.55% | 11/6/2024 | 493,107 | 0.00% |
| Skandinaviska Enskilda Banken AB | \$500,000 | 0.65% | 9/9/2024 | 492,734 | 0.00% |
| Svensk Exportkredit AB | \$500,000 | 0.38% | 30/7/2024 | 492,309 | 0.00% |
| Svenska Handelsbanken AB^ | \$500,000 | 1.42% | 11/6/2027 | 491,627 | 0.00% |
| Skandinaviska Enskilda Banken AB | \$500,000 | 1.20% | 9/9/2026 | 490,650 | 0.00% |
| Vattenfall AB | €400,000 | 0.50% | 24/6/2026 | 461,416 | 0.00% |
| Swedbank AB | €400,000 | 0.40% | 29/8/2023 | 459,851 | 0.00% |
| Svenska Handelsbanken AB | €390,000 | 1.00% | 15/4/2025 | 458,037 | 0.00% |
| Vattenfall AB | €400,000 | 0.05% | 15/10/2025 | 454,049 | 0.00% |
| Essity AB | €400,000 | 0.50% | 3/2/2030 | 449,698 | 0.00% |
| Atlas Copco AB | €370,000 | 0.63% | 30/8/2026 | 429,598 | 0.00% |
| Swedbank AB | \$400,000 | 1.30% | 2/6/2023 | 402,343 | 0.00% |
| Kommuninvest I Sverige AB | \$400,000 | 0.38% | 16/2/2024 | 396,101 | 0.00% |
| Kommuninvest I Sverige AB | \$400,000 | 0.63% | 15/9/2025 | 391,391 | 0.00% |
| Telia Co. AB | €300,000 | 1.63% | 23/2/2035 | 364,174 | 0.00% |
| Securitas AB | €300,000 | 1.25% | 6/3/2025 | 350,588 | 0.00% |
| Heimstaden Bostad AB | €300,000 | 1.13% | 21/1/2026 | 347,748 | 0.00% |
| Autoliv, Inc. | €300,000 | 0.75% | 26/6/2023 | 344,596 | 0.00% |
| Akelius Residential Property Financing BV | €300,000 | 1.00% | 17/1/2028 | 337,617 | 0.00% |
| Kommuninvest I Sverige AB | \$300,000 | 0.25% | 15/9/2023 | 297,509 | 0.00% |
| Akelius Residential Property AB | €200,000 | 2.38% | 15/8/2025 | 277,334 | 0.00% |
| Tele2 AB | €200,000 | 2.13% | 15/5/2028 | 246,062 | 0.00% |
| Vattenfall AB | €100,000 | 6.88% | 15/4/2039 | 229,938 | 0.00% |
| Heimstaden Bostad Treasury BV | €200,000 | 0.25% | 13/10/2024 | 227,801 | 0.00% |
| Tele2 AB | €200,000 | 0.75% | 23/3/2031 | 222,429 | 0.00% |
| Svensk Exportkredit AB | \$200,000 | 2.88% | 14/3/2023 | 205,387 | 0.00% |
| Swedbank AB | \$200,000 | 0.85% | 18/3/2024 | 198,680 | 0.00% |
| Kommuninvest I Sverige AB | \$200,000 | 0.25% | 9/8/2023 | 198,530 | 0.00% |
| Svensk Exportkredit AB | \$200,000 | 0.63% | 7/10/2024 | 197,821 | 0.00% |
| Sweden Government International Bond | \$100,000 | 2.38% | 15/2/2023 | 102,034 | 0.00% |
| | | | | 181,757,158 | 0.78% |
| Switzerland 0.90% (2020: 0.87%) | | | | | |
| Swiss Confederation Government Bond | CHF22,300,000 | 1.25% | 28/5/2026 | 26,290,748 | 0.11% |
| Pfandbriefzentrale der schweizerischen Kantonalbanken AG | CHF7,400,000 | 0.00% | 19/7/2030 | 8,032,815 | 0.04% |
| Swiss Confederation Government Bond | CHF4,000,000 | 1.25% | 11/6/2024 | 4,588,831 | 0.02% |
| Pfandbriefbank schweizerischer Hypothekarinstitute AG | CHF3,900,000 | 0.75% | 28/11/2034 | 4,536,462 | 0.02% |
| Pfandbriefzentrale der schweizerischen Kantonalbanken AG | CHF4,000,000 | 0.13% | 12/3/2024 | 4,444,734 | 0.02% |
| Pfandbriefbank schweizerischer Hypothekarinstitute AG | CHF4,000,000 | 0.00% | 25/7/2023 | 4,427,178 | 0.02% |
| Swiss Confederation Government Bond | CHF2,425,000 | 4.00% | 8/4/2028 | 3,387,745 | 0.02% |
| Pfandbriefbank schweizerischer Hypothekarinstitute AG | CHF2,980,000 | 0.38% | 12/5/2027 | 3,354,097 | 0.02% |
| Credit Suisse Group AG | \$2,931,000 | 4.55% | 17/4/2026 | 3,227,753 | 0.01% |
| Swiss Confederation Government Bond | CHF2,850,000 | 0.00% | 26/6/2034 | 3,149,194 | 0.01% |
| Credit Suisse Group AG | \$3,075,000 | 3.57% | 9/1/2023 | 3,076,264 | 0.01% |
| Swiss Confederation Government Bond | CHF2,500,000 | 0.50% | 28/6/2045 | 3,072,991 | 0.01% |
| Pfandbriefzentrale der schweizerischen Kantonalbanken AG | CHF2,500,000 | 0.70% | 4/3/2039 | 2,948,668 | 0.01% |
| Helvetia Europe SA^ | €2,320,000 | 2.75% | 30/9/2041 | 2,822,730 | 0.01% |
| Zuercher Kantonalbank | CHF2,500,000 | 0.13% | 13/5/2026 | 2,776,894 | 0.01% |
| Pfandbriefbank schweizerischer Hypothekarinstitute AG | CHF2,000,000 | 1.88% | 15/9/2031 | 2,556,235 | 0.01% |
| Swiss Confederation Government Bond | CHF1,615,000 | 2.50% | 8/3/2036 | 2,401,365 | 0.01% |
| Swiss Confederation Government Bond | CHF2,000,000 | 0.50% | 27/6/2032 | 2,334,119 | 0.01% |
| Pfandbriefzentrale der schweizerischen Kantonalbanken AG | CHF2,000,000 | 0.63% | 1/11/2030 | 2,288,307 | 0.01% |
| Pfandbriefbank schweizerischer Hypothekarinstitute AG | CHF2,000,000 | 0.50% | 15/6/2029 | 2,266,875 | 0.01% |
| Pfandbriefbank schweizerischer Hypothekarinstitute AG | CHF2,000,000 | 0.13% | 6/9/2028 | 2,211,730 | 0.01% |
| UBS Group AG | \$2,000,000 | 4.25% | 23/3/2028 | 2,211,228 | 0.01% |
| UBS Group AG | CHF2,000,000 | 0.44% | 9/11/2028 | 2,207,008 | 0.01% |
| Pfandbriefbank schweizerischer Hypothekarinstitute AG | CHF2,000,000 | 0.25% | 14/10/2036 | 2,180,018 | 0.01% |
| Credit Suisse Group AG | \$1,800,000 | 4.28% | 9/1/2028 | 1,957,850 | 0.01% |
| Swiss Confederation Government Bond | CHF1,700,000 | 0.00% | 22/6/2029 | 1,899,570 | 0.01% |
| Pfandbriefbank schweizerischer Hypothekarinstitute AG | CHF1,600,000 | 0.50% | 17/6/2041 | 1,835,018 | 0.01% |
| UBS Group AG | \$1,750,000 | 3.49% | 23/5/2023 | 1,768,017 | 0.01% |
| Swiss Confederation Government Bond | CHF1,200,000 | 1.50% | 30/4/2042 | 1,714,040 | 0.01% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------------|--------|---------------|----------------------------|-----------------------|
| Pfandbriefbank schweizerischer Hypothekarinststitute AG | CHF1,500,000 | 0.50% | 5/10/2035 | 1,695,667 | 0.01% |
| Credit Suisse Group AG | \$1,550,000 | 3.75% | 26/3/2025 | 1,646,408 | 0.01% |
| Roche Finance Europe BV | €1,400,000 | 0.50% | 27/2/2023 | 1,605,267 | 0.01% |
| Swiss Confederation Government Bond | CHF700,000 | 4.00% | 6/1/2049 | 1,603,070 | 0.01% |
| Pfandbriefbank schweizerischer Hypothekarinststitute AG | CHF1,400,000 | 1.00% | 21/5/2024 | 1,588,550 | 0.01% |
| Swiss Confederation Government Bond | CHF700,000 | 2.00% | 25/6/2064 | 1,475,068 | 0.01% |
| Pfandbriefbank schweizerischer Hypothekarinststitute AG | CHF1,300,000 | 1.13% | 16/11/2023 | 1,470,518 | 0.01% |
| Credit Suisse AG | €1,300,000 | 0.25% | 1/9/2028 | 1,433,359 | 0.01% |
| Swiss Re Finance Luxembourg SA^ | \$1,200,000 | 5.00% | 2/4/2049 | 1,346,108 | 0.01% |
| Credit Suisse Group AG | \$1,060,000 | 4.88% | 15/5/2045 | 1,340,666 | 0.01% |
| Canton of Vaud | CHF1,000,000 | 2.00% | 24/10/2033 | 1,339,555 | 0.01% |
| Credit Suisse Group AG^ | CHF1,250,000 | 3.87% | 12/1/2029 | 1,337,823 | 0.01% |
| Credit Suisse Schweiz AG | CHF1,200,000 | 0.00% | 31/7/2025 | 1,327,818 | 0.01% |
| Glencore Finance Europe Ltd. | €1,100,000 | 1.88% | 13/9/2023 | 1,284,586 | 0.01% |
| Argentum Netherlands BV for Zurich Insurance Co., Ltd.^ | €1,000,000 | 3.50% | 1/10/2046 | 1,270,248 | 0.01% |
| Canton of Basel-Landschaft | CHF1,000,000 | 1.38% | 29/9/2034 | 1,261,470 | 0.01% |
| Zurich Finance Ireland Designated Activity Co. | €1,000,000 | 1.63% | 17/6/2039 | 1,226,461 | 0.01% |
| Pfandbriefzentrale der schweizerischen Kantonalbanken AG | CHF1,000,000 | 1.38% | 19/3/2027 | 1,183,416 | 0.01% |
| Pfandbriefbank schweizerischer Hypothekarinststitute AG | CHF1,000,000 | 1.50% | 15/12/2025 | 1,173,264 | 0.01% |
| Swiss Confederation Government Bond | CHF1,000,000 | 0.50% | 27/5/2030 | 1,161,485 | 0.01% |
| Roche Holdings, Inc. | \$1,175,000 | 2.61% | 13/12/2051 | 1,152,831 | 0.01% |
| Pfandbriefbank schweizerischer Hypothekarinststitute AG | CHF1,000,000 | 0.63% | 23/1/2037 | 1,152,385 | 0.01% |
| Novartis Finance SA | €1,000,000 | 0.50% | 14/8/2023 | 1,151,388 | 0.01% |
| Pfandbriefzentrale der schweizerischen Kantonalbanken AG | CHF1,000,000 | 0.63% | 16/7/2029 | 1,143,644 | 0.01% |
| Credit Suisse AG | €1,000,000 | 0.25% | 5/1/2026 | 1,133,526 | 0.01% |
| Nestle Finance International Ltd. | €1,000,000 | 0.00% | 14/6/2026 | 1,133,438 | 0.01% |
| UBS AG | €1,000,000 | 0.50% | 31/3/2031 | 1,118,890 | 0.01% |
| Pfandbriefzentrale der schweizerischen Kantonalbanken AG | CHF1,000,000 | 1.00% | 13/2/2023 | 1,117,383 | 0.01% |
| UBS Group AG^ | €1,000,000 | 0.25% | 5/11/2028 | 1,117,335 | 0.01% |
| Credit Suisse Group AG | CHF1,000,000 | 1.00% | 14/4/2023 | 1,111,192 | 0.01% |
| Credit Suisse Group AG | €1,000,000 | 0.63% | 18/1/2033 | 1,059,061 | 0.01% |
| Swiss Confederation Government Bond | CHF750,000 | 0.50% | 30/5/2058 | 1,008,416 | 0.01% |
| Pfandbriefbank schweizerischer Hypothekarinststitute AG | CHF800,000 | 1.50% | 2/8/2033 | 1,003,745 | 0.01% |
| Nestle Finance International Ltd. | €900,000 | 0.38% | 12/5/2032 | 1,003,462 | 0.01% |
| Credit Suisse AG | \$1,000,000 | 1.00% | 5/5/2023 | 1,002,600 | 0.01% |
| Credit Suisse Group AG^ | \$900,000 | 4.19% | 1/4/2031 | 992,975 | 0.01% |
| Credit Suisse AG | \$1,000,000 | 0.50% | 2/2/2024 | 987,956 | 0.01% |
| Nestle Finance International Ltd. | €865,000 | 0.88% | 14/6/2041 | 960,751 | 0.01% |
| Novartis Finance SA | €800,000 | 1.13% | 30/9/2027 | 956,317 | 0.01% |
| Swiss Confederation Government Bond | CHF700,000 | 3.25% | 27/6/2027 | 921,752 | 0.01% |
| Holcim Finance Luxembourg SA | €800,000 | 0.50% | 29/11/2026 | 917,554 | 0.01% |
| UBS Group AG^ | €800,000 | 0.25% | 3/11/2026 | 906,137 | 0.01% |
| Glencore Finance Canada Ltd. | \$715,000 | 5.55% | 25/10/2042 | 903,199 | 0.00% |
| Argentum Netherlands BV for Givaudan SA | €700,000 | 2.00% | 17/9/2030 | 888,049 | 0.00% |
| Argentum Netherlands BV for Swiss Life AG^ | €700,000 | 4.38% | Perpetual | 882,878 | 0.00% |
| Argentum Netherlands BV for Zurich Insurance Co., Ltd.^ | €700,000 | 2.75% | 19/2/2049 | 870,656 | 0.00% |
| Pfandbriefbank schweizerischer Hypothekarinststitute AG | CHF750,000 | 1.25% | 29/9/2023 | 848,623 | 0.00% |
| UBS Group AG | \$750,000 | 4.13% | 15/4/2026 | 818,940 | 0.00% |
| Roche Holdings, Inc. | \$775,000 | 3.00% | 10/11/2025 | 818,228 | 0.00% |
| Roche Holdings, Inc. | \$770,000 | 3.35% | 30/9/2024 | 812,853 | 0.00% |
| UBS Group AG^ | \$800,000 | 1.01% | 30/7/2024 | 797,757 | 0.00% |
| Basellandschaftliche Kantonalbank | CHF700,000 | 0.38% | 13/5/2030 | 781,633 | 0.00% |
| UBS Group AG^ | \$800,000 | 1.49% | 10/8/2027 | 780,593 | 0.00% |
| Pfandbriefbank schweizerischer Hypothekarinststitute AG | CHF700,000 | 0.38% | 8/7/2039 | 779,528 | 0.00% |
| Holcim Finance Luxembourg SA | €700,000 | 0.50% | 3/9/2030 | 766,319 | 0.00% |
| Tyco Electronics Group SA | €700,000 | 0.00% | 16/2/2029 | 764,438 | 0.00% |
| Roche Holdings, Inc. | \$750,000 | 1.93% | 13/12/2028 | 754,410 | 0.00% |
| Zurich Finance Australia Ltd. | AU(\$1,000,000) | 3.48% | 31/5/2023 | 751,646 | 0.00% |
| Holcim Finance Luxembourg SA | €700,000 | 0.63% | 19/1/2033 | 749,070 | 0.00% |
| Roche Holdings, Inc. | \$750,000 | 2.08% | 13/12/2031 | 747,868 | 0.00% |
| Canton of Zurich | CHF600,000 | 1.25% | 3/12/2032 | 741,245 | 0.00% |
| Novartis Finance SA | €600,000 | 1.38% | 14/8/2030 | 734,586 | 0.00% |
| Swiss Re Finance UK plc^ | €600,000 | 2.71% | 4/6/2052 | 729,577 | 0.00% |
| Pfandbriefbank schweizerischer Hypothekarinststitute AG | CHF600,000 | 1.00% | 25/1/2036 | 723,363 | 0.00% |
| Richemont International Holding SA | €600,000 | 1.00% | 26/3/2026 | 703,787 | 0.00% |
| Tyco Electronics Group SA | €600,000 | 0.00% | 14/2/2025 | 681,365 | 0.00% |
| Credit Suisse Group AG^ | €500,000 | 2.13% | 12/9/2025 | 681,012 | 0.00% |
| Pfandbriefzentrale der schweizerischen Kantonalbanken AG | CHF600,000 | 0.50% | 30/3/2034 | 677,850 | 0.00% |
| Richemont International Holding SA | €500,000 | 1.63% | 26/5/2040 | 609,157 | 0.00% |
| Coca-Cola HBC Finance BV | €500,000 | 1.63% | 14/5/2031 | 605,799 | 0.00% |
| Novartis Capital Corp. | \$555,000 | 3.10% | 17/5/2027 | 593,649 | 0.00% |

2. バンガード・インベストメント・シリーズ・ピーエルシー-バンガード・グローバル・ボンド・インデックス・ファンド-インスティテューショナル・プラス円ヘッジAcc

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| Swiss Confederation Government Bond | CHF500,000 | 1.50% | 24/7/2025 | 587,959 | 0.00% |
| UBS AG | \$600,000 | 1.25% | 1/6/2026 | 587,650 | 0.00% |
| Credit Suisse Group AG [^] | €500,000 | 1.25% | 17/7/2025 | 581,197 | 0.00% |
| Pfandbriefzentrale der schweizerischen Kantonalbanken AG | CHF500,000 | 1.63% | 31/10/2024 | 579,726 | 0.00% |
| Richemont International Holding SA | €450,000 | 2.00% | 26/3/2038 | 577,811 | 0.00% |
| Novartis Capital Corp. | \$500,000 | 3.70% | 21/9/2042 | 576,913 | 0.00% |
| Nestle Finance International Ltd. | €500,000 | 0.00% | 12/11/2024 | 570,494 | 0.00% |
| Nestle Holdings, Inc. | \$530,000 | 3.50% | 24/9/2025 | 568,109 | 0.00% |
| Pfandbriefbank schweizerischer Hypothekarinstitute AG | CHF475,000 | 0.75% | 18/10/2038 | 561,851 | 0.00% |
| Adecco International Financial Services BV [^] | €500,000 | 1.00% | 21/3/2082 | 560,261 | 0.00% |
| Swiss Confederation Government Bond | CHF350,000 | 3.50% | 6/4/2033 | 539,518 | 0.00% |
| Glencore Funding LLC | \$500,000 | 4.63% | 29/4/2024 | 533,801 | 0.00% |
| Tyco Electronics Group SA | \$500,000 | 3.13% | 15/8/2027 | 533,753 | 0.00% |
| Canton of Geneva Switzerland | CHF420,000 | 1.50% | 5/3/2032 | 525,436 | 0.00% |
| Alcon Finance Corp. | \$500,000 | 3.00% | 23/9/2029 | 523,891 | 0.00% |
| Swiss Confederation Government Bond | CHF400,000 | 1.25% | 27/6/2037 | 522,661 | 0.00% |
| Roche Holdings, Inc. | \$425,000 | 4.00% | 28/11/2044 | 511,015 | 0.00% |
| Novartis Capital Corp. | \$500,000 | 2.20% | 14/8/2030 | 507,613 | 0.00% |
| Credit Suisse Group AG [^] | \$500,000 | 2.19% | 5/6/2026 | 503,116 | 0.00% |
| Holcim Finance Luxembourg SA | €400,000 | 2.25% | 26/5/2028 | 501,593 | 0.00% |
| UBS AG | \$500,000 | 0.70% | 9/8/2024 | 493,846 | 0.00% |
| UBS Group AG [^] | \$500,000 | 2.10% | 11/2/2032 | 483,788 | 0.00% |
| Richemont International Holding SA | €400,000 | 0.75% | 26/5/2028 | 464,884 | 0.00% |
| UBS AG | €400,000 | 0.75% | 21/4/2023 | 460,270 | 0.00% |
| Nestle Finance International Ltd. | €400,000 | 0.75% | 16/5/2023 | 460,216 | 0.00% |
| Nestle Finance International Ltd. | €400,000 | 0.00% | 3/12/2025 | 454,207 | 0.00% |
| Novartis Capital Corp. | \$440,000 | 2.00% | 14/2/2027 | 448,156 | 0.00% |
| Roche Holdings, Inc. | \$425,000 | 2.63% | 15/5/2026 | 444,168 | 0.00% |
| Holcim Finance Luxembourg SA | €400,000 | 0.50% | 23/4/2031 | 432,075 | 0.00% |
| Holcim Sterling Finance Netherlands BV | €300,000 | 3.00% | 12/5/2032 | 430,177 | 0.00% |
| Sika Capital BV | €350,000 | 1.50% | 29/4/2031 | 426,168 | 0.00% |
| Swiss Confederation Government Bond | CHF320,000 | 0.50% | 24/5/2055 | 423,102 | 0.00% |
| Nestle Finance International Ltd. | €400,000 | 0.38% | 3/12/2040 | 411,768 | 0.00% |
| Swiss Confederation Government Bond | CHF300,000 | 2.25% | 22/6/2031 | 404,253 | 0.00% |
| Holcim Sterling Finance Netherlands BV | €300,000 | 2.25% | 4/4/2034 | 398,367 | 0.00% |
| UBS AG | \$400,000 | 0.38% | 1/6/2023 | 396,916 | 0.00% |
| Adecco International Financial Services BV | €355,000 | 0.13% | 21/9/2028 | 392,181 | 0.00% |
| UBS Group AG [^] | \$400,000 | 1.36% | 30/1/2027 | 391,050 | 0.00% |
| Adecco International Financial Services BV | €356,000 | 0.50% | 21/9/2031 | 390,762 | 0.00% |
| Credit Suisse AG | \$400,000 | 1.25% | 7/8/2026 | 390,056 | 0.00% |
| Holcim Finance US LLC | \$350,000 | 3.50% | 22/9/2026 | 374,923 | 0.00% |
| Credit Suisse AG | \$350,000 | 3.63% | 9/9/2024 | 371,271 | 0.00% |
| Credit Suisse Group AG [^] | €300,000 | 3.25% | 2/4/2026 | 371,065 | 0.00% |
| Firmenich Productions Participations SAS | €300,000 | 1.75% | 30/4/2030 | 368,901 | 0.00% |
| Cloverie plc for Zurich Insurance Co., Ltd. | €300,000 | 1.50% | 15/12/2028 | 364,035 | 0.00% |
| Novartis Capital Corp. | \$345,000 | 1.75% | 14/2/2025 | 350,368 | 0.00% |
| Novartis Capital Corp. | \$345,000 | 2.75% | 14/8/2050 | 349,392 | 0.00% |
| Credit Suisse Group AG [^] | €300,000 | 1.00% | 24/6/2027 | 345,379 | 0.00% |
| Cloverie plc for Zurich Insurance Co., Ltd. [^] | \$300,000 | 5.63% | 24/6/2046 | 334,737 | 0.00% |
| Novartis Capital Corp. | \$275,000 | 4.00% | 20/11/2045 | 333,706 | 0.00% |
| Roche Holdings, Inc. | \$300,000 | 0.45% | 5/3/2024 | 296,381 | 0.00% |
| Roche Holdings, Inc. | \$300,000 | 0.99% | 5/3/2026 | 294,491 | 0.00% |
| Credit Suisse Group AG | \$250,000 | 3.80% | 9/6/2023 | 259,132 | 0.00% |
| Glencore Funding LLC | \$225,000 | 4.88% | 12/3/2029 | 254,221 | 0.00% |
| Tyco Electronics Group SA | \$235,000 | 3.70% | 15/2/2026 | 252,891 | 0.00% |
| Alcon Finance Corp. | \$250,000 | 2.60% | 27/5/2030 | 252,611 | 0.00% |
| Holcim Finance US LLC | \$200,000 | 4.75% | 22/9/2046 | 245,753 | 0.00% |
| Coca-Cola HBC Finance BV | €200,000 | 1.88% | 11/11/2024 | 239,416 | 0.00% |
| Barry Callebaut Services NV | €200,000 | 2.38% | 24/5/2024 | 238,260 | 0.00% |
| Glencore Funding LLC | \$200,000 | 4.00% | 16/4/2025 | 213,208 | 0.00% |
| Novartis Capital Corp. | \$200,000 | 3.40% | 6/5/2024 | 211,038 | 0.00% |
| Roche Holdings, Inc. | \$200,000 | 2.38% | 28/1/2027 | 207,776 | 0.00% |
| Alcon Finance Corp. | \$200,000 | 2.75% | 23/9/2026 | 206,850 | 0.00% |
| Credit Suisse Group AG [^] | \$150,000 | 3.00% | 14/12/2023 | 152,447 | 0.00% |
| Novartis Capital Corp. | \$135,000 | 3.00% | 20/11/2025 | 143,082 | 0.00% |
| Adecco International Financial Services BV | €100,000 | 1.50% | 22/11/2022 | 115,015 | 0.00% |
| UBS Group AG | \$100,000 | 4.13% | 24/9/2025 | 108,259 | 0.00% |
| Glencore Funding LLC | \$100,000 | 4.13% | 30/5/2023 | 104,083 | 0.00% |
| Novartis Capital Corp. | \$55,000 | 4.40% | 6/5/2044 | 70,482 | 0.00% |
| | | | | 209,772,058 | 0.90% |

2. バンガード・インベストメント・シリーズ・ピーエルシー・バンガード・グローバル・ボンド・インデックス・ファンド・インスティテューショナル・プラス円ヘッジAcc

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|----------------|--------|---------------|----------------------------|-----------------------|
| Taiwan 0.02% (2020: 0.00%) | | | | | |
| TSMC Global Ltd. | \$2,000,000 | 1.38% | 28/9/2030 | 1,858,867 | 0.01% |
| TSMC Global Ltd. | \$700,000 | 1.75% | 23/4/2028 | 688,615 | 0.01% |
| TSMC Arizona Corp. | \$525,000 | 2.50% | 25/10/2031 | 531,477 | 0.00% |
| TSMC Arizona Corp. | \$525,000 | 1.75% | 25/10/2026 | 525,261 | 0.00% |
| TSMC Arizona Corp. | \$425,000 | 3.25% | 25/10/2051 | 447,074 | 0.00% |
| TSMC Arizona Corp. | \$425,000 | 3.13% | 25/10/2041 | 442,968 | 0.00% |
| | | | | 4,494,262 | 0.02% |
| Tanzania 0.00% (2020: 0.00%) | | | | | |
| AngloGold Ashanti Holdings plc | \$250,000 | 3.75% | 1/10/2030 | 251,387 | 0.00% |
| AngloGold Ashanti Holdings plc | \$200,000 | 3.38% | 1/11/2028 | 198,077 | 0.00% |
| | | | | 449,464 | 0.00% |
| Thailand 0.35% (2020: 0.39%) | | | | | |
| Thailand Government Bond | ฿192,450,000 | 3.30% | 17/6/2038 | 6,309,418 | 0.03% |
| Thailand Government Bond | ฿200,000,000 | 0.95% | 17/6/2025 | 5,992,985 | 0.03% |
| Thailand Government Bond | ฿180,000,000 | 2.40% | 17/12/2023 | 5,572,027 | 0.02% |
| Thailand Government Bond | ฿140,000,000 | 1.60% | 17/12/2029 | 4,150,940 | 0.02% |
| Thailand Government Bond | ฿120,000,000 | 3.65% | 20/6/2031 | 4,135,937 | 0.02% |
| Thailand Government Bond | ฿130,000,000 | 0.75% | 17/6/2024 | 3,893,556 | 0.02% |
| Thailand Government Bond | ฿123,000,000 | 1.45% | 17/12/2024 | 3,748,501 | 0.02% |
| Thailand Government Bond | ฿110,000,000 | 2.88% | 17/12/2028 | 3,562,374 | 0.02% |
| Thailand Government Bond | ฿95,000,000 | 3.40% | 17/6/2036 | 3,163,014 | 0.01% |
| Thailand Government Bond | ฿94,000,000 | 3.60% | 17/6/2067 | 3,108,676 | 0.01% |
| Thailand Government Bond | ฿100,000,000 | 2.00% | 17/12/2031 | 3,020,875 | 0.01% |
| Thailand Government Bond | ฿110,000,000 | 1.59% | 17/12/2035 | 3,013,418 | 0.01% |
| Thailand Government Bond | ฿90,500,000 | 2.88% | 17/6/2046 | 2,701,026 | 0.01% |
| Thailand Government Bond | ฿110,000,000 | 1.88% | 17/6/2049 | 2,668,747 | 0.01% |
| Thailand Government Bond | ฿80,000,000 | 3.85% | 12/12/2025 | 2,652,866 | 0.01% |
| Thailand Government Bond | ฿70,000,000 | 4.88% | 22/6/2029 | 2,571,418 | 0.01% |
| Thailand Government Bond | ฿65,000,000 | 3.78% | 25/6/2032 | 2,274,857 | 0.01% |
| Thailand Government Bond | ฿70,000,000 | 3.63% | 16/6/2023 | 2,187,461 | 0.01% |
| Thailand Government Bond | ฿80,000,000 | 2.00% | 17/6/2042 | 2,109,907 | 0.01% |
| Siam Commercial Bank PCL | ฿1,800,000 | 3.90% | 11/2/2024 | 1,892,481 | 0.01% |
| Thailand Government Bond | ฿55,000,000 | 3.58% | 17/12/2027 | 1,849,969 | 0.01% |
| Thailand Government Bond | ฿50,285,000 | 4.00% | 17/6/2066 | 1,822,438 | 0.01% |
| Thailand Government Bond | ฿60,000,000 | 1.00% | 17/6/2027 | 1,762,562 | 0.01% |
| Thailand Government Bond | ฿34,400,000 | 4.68% | 29/6/2044 | 1,337,742 | 0.01% |
| PTTEP Canada International Finance Ltd. | \$800,000 | 6.35% | 12/6/2042 | 1,124,488 | 0.01% |
| Thaioil Treasury Center Co., Ltd. | \$700,000 | 5.38% | 20/11/2048 | 769,436 | 0.00% |
| Thailand Government Bond | ฿20,000,000 | 5.67% | 13/3/2028 | 743,838 | 0.00% |
| Thailand Government Bond | ฿19,000,000 | 4.26% | 12/12/2037 | 691,730 | 0.00% |
| GC Treasury Center Co., Ltd. | \$500,000 | 4.30% | 18/3/2051 | 550,650 | 0.00% |
| GC Treasury Center Co., Ltd. | \$500,000 | 2.98% | 18/3/2031 | 505,757 | 0.00% |
| Thailand Government Bond | ฿12,000,000 | 4.85% | 17/6/2061 | 501,599 | 0.00% |
| PTI Treasury Center Co., Ltd. | \$400,000 | 4.50% | 25/10/2042 | 453,126 | 0.00% |
| Bangkok Bank PCL | \$425,000 | 3.47% | 23/9/2036 | 424,427 | 0.00% |
| Thailand Government Bond | ฿10,000,000 | 3.80% | 14/6/2041 | 350,271 | 0.00% |
| Thailand Government Bond | ฿10,000,000 | 1.60% | 17/6/2035 | 275,462 | 0.00% |
| Thaioil Treasury Center Co., Ltd. | \$200,000 | 4.63% | 20/11/2028 | 219,055 | 0.00% |
| | | | | 82,113,034 | 0.35% |
| United Arab Emirates 0.26% (2020: 0.24%) | | | | | |
| Abu Dhabi Government International Bond | \$3,500,000 | 3.13% | 16/4/2030 | 3,793,413 | 0.02% |
| Abu Dhabi Government International Bond | \$3,400,000 | 3.13% | 3/5/2026 | 3,620,718 | 0.02% |
| Emirates NBD Bank PJSC | AU(\$5,000,000 | 3.05% | 26/2/2030 | 3,590,827 | 0.02% |
| Abu Dhabi Government International Bond | \$2,700,000 | 3.88% | 16/4/2050 | 3,156,713 | 0.01% |
| Fab Sukuk Co., Ltd. | \$2,400,000 | 3.88% | 22/1/2024 | 2,538,668 | 0.01% |
| Abu Dhabi Crude Oil Pipeline LLC | \$1,900,000 | 3.65% | 2/11/2029 | 2,090,758 | 0.01% |
| Emirates NBD Bank PJSC | \$2,000,000 | 2.63% | 18/2/2025 | 2,065,390 | 0.01% |
| Abu Dhabi Government International Bond | \$1,800,000 | 2.50% | 16/4/2025 | 1,869,489 | 0.01% |
| DP World Ltd. | \$1,600,000 | 4.70% | 30/9/2049 | 1,749,131 | 0.01% |
| MDGH GMTN RSC Ltd. | \$1,500,000 | 3.70% | 7/11/2049 | 1,662,512 | 0.01% |
| Fab Sukuk Co., Ltd. | \$1,500,000 | 3.63% | 5/3/2023 | 1,552,444 | 0.01% |
| Abu Dhabi Government International Bond | \$1,500,000 | 3.13% | 30/9/2049 | 1,535,900 | 0.01% |
| DP World Ltd. | £900,000 | 4.25% | 25/9/2030 | 1,363,769 | 0.01% |
| Abu Dhabi Government International Bond | \$1,300,000 | 2.13% | 30/9/2024 | 1,330,993 | 0.01% |
| Sharjah Sukuk Program Ltd. | \$1,200,000 | 3.85% | 3/4/2026 | 1,268,794 | 0.01% |
| Galaxy Pipeline Assets Bidco Ltd. | \$1,200,000 | 2.63% | 31/3/2036 | 1,174,008 | 0.01% |
| DP World Crescent Ltd. | \$1,100,000 | 3.75% | 30/1/2030 | 1,163,830 | 0.01% |
| Abu Dhabi National Energy Co. PJSC | \$1,000,000 | 4.00% | 3/10/2049 | 1,143,245 | 0.01% |
| Abu Dhabi National Energy Co. PJSC | \$1,000,000 | 4.38% | 23/4/2025 | 1,087,852 | 0.01% |
| Mashreqbank PSC | \$1,000,000 | 4.25% | 26/2/2024 | 1,052,540 | 0.01% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| DIB Sukuk Ltd. | \$1,000,000 | 3.63% | 6/2/2023 | 1,026,708 | 0.01% |
| Abu Dhabi Government International Bond | \$1,000,000 | 0.75% | 2/9/2023 | 996,772 | 0.01% |
| Abu Dhabi Government International Bond | \$800,000 | 4.13% | 11/10/2047 | 961,440 | 0.01% |
| Finance Department Government of Sharjah | \$1,000,000 | 4.00% | 28/7/2050 | 907,063 | 0.00% |
| Emirates Telecommunications Group Co. PJSC | €800,000 | 0.88% | 17/5/2033 | 904,971 | 0.00% |
| Galaxy Pipeline Assets Bidco Ltd. | \$900,000 | 2.94% | 30/9/2040 | 896,326 | 0.00% |
| Aldar Sukuk No 2 Ltd. | \$800,000 | 3.88% | 22/10/2029 | 859,698 | 0.00% |
| Abu Dhabi Government International Bond | \$800,000 | 3.13% | 11/10/2027 | 859,407 | 0.00% |
| United Arab Emirates International Bond | \$800,000 | 3.25% | 19/10/2061 | 836,865 | 0.00% |
| MAF Sukuk Ltd. | \$750,000 | 4.64% | 14/5/2029 | 831,766 | 0.00% |
| Sharjah Sukuk Program Ltd. | \$800,000 | 2.94% | 10/6/2027 | 803,756 | 0.00% |
| Abu Dhabi Government International Bond | \$700,000 | 2.50% | 30/9/2029 | 726,974 | 0.00% |
| Abu Dhabi National Energy Co. PJSC | \$600,000 | 4.88% | 23/4/2030 | 711,693 | 0.00% |
| Galaxy Pipeline Assets Bidco Ltd. | \$725,000 | 2.16% | 31/3/2034 | 711,648 | 0.00% |
| First Abu Dhabi Bank PJSC | £520,000 | 1.38% | 19/2/2023 | 704,807 | 0.00% |
| Abu Dhabi Government International Bond | \$600,000 | 2.70% | 2/9/2070 | 547,533 | 0.00% |
| MDGH GMTN RSC Ltd. | \$500,000 | 3.40% | 7/6/2051 | 533,925 | 0.00% |
| Abu Dhabi Crude Oil Pipeline LLC | \$450,000 | 4.60% | 2/11/2047 | 532,101 | 0.00% |
| Emirates Telecommunications Group Co. PJSC | \$500,000 | 3.50% | 18/6/2024 | 528,725 | 0.00% |
| DP World Ltd. | \$400,000 | 6.85% | 2/7/2037 | 528,108 | 0.00% |
| First Abu Dhabi Bank PJSC [^] | \$500,000 | 4.50% | Perpetual | 522,538 | 0.00% |
| RAK Capital | \$500,000 | 3.09% | 31/3/2025 | 521,420 | 0.00% |
| DAE Funding LLC | \$500,000 | 3.38% | 20/3/2028 | 505,915 | 0.00% |
| Galaxy Pipeline Assets Bidco Ltd. | \$500,000 | 3.25% | 30/9/2040 | 505,642 | 0.00% |
| DAE Funding LLC | \$500,000 | 1.55% | 1/8/2024 | 491,942 | 0.00% |
| United Arab Emirates International Bond | \$400,000 | 2.88% | 19/10/2041 | 405,920 | 0.00% |
| United Arab Emirates International Bond | \$400,000 | 2.00% | 19/10/2031 | 399,793 | 0.00% |
| DP World Ltd. | \$300,000 | 5.63% | 25/9/2048 | 369,555 | 0.00% |
| BOS Funding Ltd. | \$350,000 | 4.00% | 18/9/2024 | 360,030 | 0.00% |
| DP World Crescent Ltd. | \$200,000 | 4.85% | 26/9/2028 | 224,538 | 0.00% |
| Abu Dhabi National Energy Co. PJSC | \$200,000 | 4.38% | 22/6/2026 | 221,562 | 0.00% |
| Emirates Telecommunications Group Co. PJSC | €190,000 | 0.38% | 17/5/2028 | 216,722 | 0.00% |
| MAF Global Securities Ltd. | \$200,000 | 4.75% | 7/5/2024 | 213,454 | 0.00% |
| ADCB Finance Cayman Ltd. | \$200,000 | 4.50% | 6/3/2023 | 206,411 | 0.00% |
| Sharjah Sukuk Program Ltd. | \$200,000 | 3.23% | 23/10/2029 | 202,346 | 0.00% |
| Emirates Telecommunications Group Co. PJSC | €100,000 | 2.75% | 18/6/2026 | 126,757 | 0.00% |
| | | | | 59,715,825 | 0.26% |
| United Kingdom 4.29% (2020: 4.51%) | | | | | |
| United Kingdom Gilt | £33,300,000 | 0.25% | 31/7/2031 | 42,150,170 | 0.18% |
| United Kingdom Gilt | £26,862,000 | 1.25% | 22/10/2041 | 36,750,790 | 0.16% |
| United Kingdom Gilt | £23,500,000 | 0.13% | 31/1/2023 | 31,696,613 | 0.14% |
| United Kingdom Gilt | £22,913,000 | 0.25% | 31/1/2025 | 30,563,914 | 0.13% |
| United Kingdom Gilt | £23,523,000 | 0.50% | 22/10/2061 | 26,921,654 | 0.12% |
| United Kingdom Gilt | £19,454,000 | 0.13% | 31/1/2024 | 26,057,587 | 0.11% |
| United Kingdom Gilt | £16,881,448 | 1.75% | 7/9/2037 | 24,789,985 | 0.11% |
| United Kingdom Gilt | £17,050,000 | 1.50% | 22/7/2047 | 24,776,991 | 0.11% |
| United Kingdom Gilt | £17,900,000 | 0.13% | 31/1/2028 | 23,297,759 | 0.10% |
| United Kingdom Gilt | £17,172,000 | 0.88% | 31/1/2046 | 21,702,080 | 0.09% |
| United Kingdom Gilt | £16,000,000 | 0.13% | 30/1/2026 | 21,147,332 | 0.09% |
| United Kingdom Gilt | £16,073,000 | 0.63% | 31/7/2035 | 20,359,099 | 0.09% |
| United Kingdom Gilt | £11,664,000 | 1.63% | 22/10/2054 | 18,047,777 | 0.08% |
| United Kingdom Gilt | £12,650,000 | 0.38% | 22/10/2030 | 16,359,592 | 0.07% |
| United Kingdom Gilt | £9,500,000 | 1.75% | 22/7/2057 | 15,501,618 | 0.07% |
| United Kingdom Gilt | £5,847,000 | 4.25% | 7/12/2046 | 13,138,176 | 0.06% |
| United Kingdom Gilt | £9,528,000 | 1.13% | 31/1/2039 | 12,788,180 | 0.06% |
| United Kingdom Gilt | £10,526,952 | 0.63% | 22/10/2050 | 12,533,344 | 0.05% |
| United Kingdom Gilt | £5,950,000 | 4.25% | 7/3/2036 | 11,394,225 | 0.05% |
| United Kingdom Gilt | £5,167,000 | 4.25% | 7/12/2040 | 10,657,064 | 0.05% |
| Yorkshire Building Society | €8,800,000 | 0.01% | 16/11/2028 | 9,877,965 | 0.04% |
| United Kingdom Gilt | £6,929,000 | 1.25% | 31/7/2051 | 9,618,564 | 0.04% |
| United Kingdom Gilt | £4,033,000 | 3.75% | 22/7/2052 | 9,156,521 | 0.04% |
| United Kingdom Gilt | £3,800,000 | 4.50% | 7/12/2042 | 8,331,315 | 0.04% |
| United Kingdom Gilt | £3,785,000 | 3.25% | 22/1/2044 | 7,166,972 | 0.03% |
| Reckitt Benckiser Treasury Services plc | \$5,925,000 | 3.00% | 26/6/2027 | 6,280,151 | 0.03% |
| HSBC Holdings plc [^] | \$6,013,000 | 2.10% | 4/6/2026 | 6,049,988 | 0.03% |
| United Kingdom Gilt | £3,125,480 | 4.50% | 7/9/2034 | 5,959,961 | 0.03% |
| United Kingdom Gilt | £2,109,000 | 3.50% | 22/7/2068 | 5,594,756 | 0.03% |
| Barclays plc | \$5,022,000 | 3.65% | 16/3/2025 | 5,309,960 | 0.02% |
| Nationwide Building Society | \$5,250,000 | 1.00% | 28/8/2025 | 5,142,210 | 0.02% |
| Heathrow Funding Ltd. | €4,066,000 | 1.50% | 12/10/2025 | 4,791,411 | 0.02% |
| Lloyds Banking Group plc | \$4,235,000 | 4.58% | 10/12/2025 | 4,621,150 | 0.02% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| United Kingdom Gilt | £1,850,000 | 2.50% | 22/7/2065 | 3,884,313 | 0.02% |
| Juturna European Loan Conduit No 16 plc | £2,347,212 | 5.06% | 10/8/2033 | 3,843,723 | 0.02% |
| United Kingdom Gilt | £2,867,000 | 0.38% | 22/10/2026 | 3,803,469 | 0.02% |
| United Kingdom Gilt | £1,850,000 | 4.25% | 7/9/2039 | 3,748,964 | 0.02% |
| Vodafone Group plc | £3,275,000 | 4.38% | 30/5/2028 | 3,689,865 | 0.02% |
| United Kingdom Gilt | £2,625,000 | 1.25% | 22/7/2027 | 3,650,890 | 0.02% |
| AstraZeneca plc | €3,000,000 | 1.25% | 12/5/2028 | 3,619,907 | 0.02% |
| Natwest Group plc [^] | €3,000,000 | 1.75% | 2/3/2026 | 3,555,958 | 0.02% |
| easyJet FinCo BV | €3,104,000 | 1.88% | 3/3/2028 | 3,546,337 | 0.02% |
| HSBC Holdings plc | \$3,183,000 | 4.30% | 8/3/2026 | 3,483,694 | 0.02% |
| United Kingdom Gilt | £1,770,000 | 4.25% | 7/6/2032 | 3,189,331 | 0.01% |
| Yorkshire Building Society [^] | £2,200,000 | 3.38% | 13/9/2028 | 3,123,355 | 0.01% |
| Lloyds Banking Group plc | £2,700,000 | 4.55% | 16/8/2028 | 3,078,083 | 0.01% |
| Transport for London | £2,200,000 | 2.13% | 24/4/2025 | 3,049,834 | 0.01% |
| United Kingdom Gilt | £2,287,000 | 0.50% | 31/1/2029 | 3,019,402 | 0.01% |
| Vodafone Group plc | €2,550,000 | 0.90% | 24/11/2026 | 2,997,763 | 0.01% |
| United Kingdom Gilt | £1,990,000 | 1.50% | 31/7/2053 | 2,977,903 | 0.01% |
| HSBC Holdings plc | €2,400,000 | 3.00% | 30/6/2025 | 2,971,907 | 0.01% |
| HSBC Holdings plc | \$2,250,000 | 5.25% | 14/3/2044 | 2,931,095 | 0.01% |
| Nationwide Building Society [^] | \$2,550,000 | 3.96% | 18/7/2030 | 2,808,169 | 0.01% |
| Santander UK Group Holdings plc [^] | £2,000,000 | 2.92% | 8/5/2026 | 2,800,279 | 0.01% |
| Skipton Building Society [^] | £2,000,000 | 2.00% | 2/10/2026 | 2,726,888 | 0.01% |
| Lloyds Banking Group plc [^] | ¥300,000,000 | 0.82% | 30/5/2025 | 2,631,238 | 0.01% |
| Vodafone Group plc | €2,000,000 | 2.20% | 25/8/2026 | 2,480,178 | 0.01% |
| HSBC Holdings plc [^] | \$2,500,000 | 2.36% | 18/8/2031 | 2,442,440 | 0.01% |
| Vodafone Group plc | \$2,040,000 | 4.25% | 17/9/2050 | 2,372,528 | 0.01% |
| Notting Hill Genesis | £1,400,000 | 3.25% | 12/10/2048 | 2,299,322 | 0.01% |
| Santander UK plc | £1,330,000 | 5.25% | 16/2/2029 | 2,287,879 | 0.01% |
| HSBC Holdings plc [^] | \$2,250,000 | 2.87% | 22/11/2032 | 2,270,467 | 0.01% |
| HSBC Holdings plc [^] | £1,600,000 | 3.00% | 22/7/2028 | 2,264,591 | 0.01% |
| HSBC Holdings plc [^] | \$2,250,000 | 2.25% | 22/11/2027 | 2,257,125 | 0.01% |
| HSBC Holdings plc [^] | \$2,250,000 | 1.16% | 22/11/2024 | 2,243,363 | 0.01% |
| United Kingdom Gilt | £868,000 | 4.25% | 7/12/2055 | 2,230,347 | 0.01% |
| Barclays plc [^] | €2,000,000 | 0.58% | 9/8/2029 | 2,221,031 | 0.01% |
| AstraZeneca plc | \$1,720,000 | 4.38% | 16/11/2045 | 2,198,534 | 0.01% |
| HSBC Holdings plc | \$1,600,000 | 6.50% | 2/5/2036 | 2,176,294 | 0.01% |
| AA Bond Co., Ltd. | £1,500,000 | 4.88% | 31/7/2024 | 2,132,015 | 0.01% |
| United Kingdom Gilt | £1,200,000 | 1.63% | 22/10/2071 | 2,122,385 | 0.01% |
| Nationwide Building Society | £1,900,000 | 0.25% | 14/9/2028 | 2,121,409 | 0.01% |
| Tesco Property Finance 2 plc | £1,190,589 | 6.05% | 13/10/2039 | 2,071,594 | 0.01% |
| BAT Capital Corp. | £1,500,000 | 2.13% | 15/8/2025 | 2,033,022 | 0.01% |
| Vodafone Group plc | £1,700,000 | 1.13% | 20/11/2025 | 2,004,333 | 0.01% |
| Santander UK Group Holdings plc [^] | £1,800,000 | 0.60% | 13/9/2029 | 2,001,212 | 0.01% |
| Standard Chartered plc [^] | \$2,000,000 | 1.82% | 23/11/2025 | 1,997,420 | 0.01% |
| Leeds Building Society | £1,500,000 | 1.38% | 6/10/2027 | 1,990,605 | 0.01% |
| Lloyds Banking Group plc | £1,900,000 | 4.05% | 16/8/2023 | 1,990,076 | 0.01% |
| United Kingdom Gilt | £754,262 | 4.00% | 22/1/2060 | 1,985,647 | 0.01% |
| Standard Chartered plc [^] | \$2,000,000 | 3.27% | 18/2/2036 | 1,979,725 | 0.01% |
| BP Capital Markets plc | \$1,819,000 | 3.54% | 4/11/2024 | 1,936,279 | 0.01% |
| BP Capital Markets plc | £1,500,000 | 2.52% | 7/4/2028 | 1,912,934 | 0.01% |
| HSBC Holdings plc [^] | £1,400,000 | 1.75% | 24/7/2027 | 1,872,106 | 0.01% |
| Southern Gas Networks plc | £1,300,000 | 2.50% | 3/2/2025 | 1,820,703 | 0.01% |
| HSBC Holdings plc [^] | £1,550,000 | 0.64% | 24/9/2029 | 1,748,591 | 0.01% |
| Leeds Building Society [^] | £1,300,000 | 1.50% | 16/3/2027 | 1,734,459 | 0.01% |
| Cadent Finance plc | £1,500,000 | 0.63% | 22/9/2024 | 1,730,308 | 0.01% |
| GlaxoSmithKline Capital plc | £1,300,000 | 1.63% | 12/5/2035 | 1,688,695 | 0.01% |
| CNH Industrial Finance Europe SA | £1,400,000 | 1.75% | 12/9/2025 | 1,665,493 | 0.01% |
| AstraZeneca plc | £1,718,000 | 0.70% | 8/4/2026 | 1,661,676 | 0.01% |
| Karbon Homes Ltd. | £940,000 | 3.38% | 15/11/2047 | 1,639,620 | 0.01% |
| AstraZeneca plc | \$1,510,000 | 3.38% | 16/11/2025 | 1,620,235 | 0.01% |
| Places for People Homes Ltd. | £1,056,000 | 3.63% | 22/11/2028 | 1,601,145 | 0.01% |
| WPP Finance Deutschland GmbH | £1,300,000 | 1.63% | 23/3/2030 | 1,586,788 | 0.01% |
| Clydesdale Bank plc | £1,400,000 | 0.01% | 22/9/2026 | 1,585,779 | 0.01% |
| Scottish Widows Ltd. | £1,100,000 | 5.50% | 16/6/2023 | 1,570,825 | 0.01% |
| Nationwide Building Society [^] | £1,300,000 | 2.00% | 25/7/2029 | 1,532,160 | 0.01% |
| Santander UK Group Holdings plc | £1,050,000 | 3.63% | 14/1/2026 | 1,522,148 | 0.01% |
| HSBC Holdings plc [^] | £1,110,000 | 2.26% | 13/11/2026 | 1,520,953 | 0.01% |
| Anglian Water Services Financing plc | £1,000,000 | 4.50% | 22/2/2026 | 1,516,483 | 0.01% |
| BAE Systems Finance, Inc. | \$1,185,000 | 7.50% | 1/7/2027 | 1,512,516 | 0.01% |
| Nationwide Building Society | £1,400,000 | 4.00% | 14/9/2026 | 1,506,321 | 0.01% |
| Bank of Scotland plc | £1,000,000 | 4.88% | 20/12/2024 | 1,504,726 | 0.01% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------------|--------|---------------|----------------------------|-----------------------|
| GlaxoSmithKline Capital plc | €1,200,000 | 1.75% | 21/5/2030 | 1,502,934 | 0.01% |
| Santander UK Group Holdings plc | €1,500,000 | 3.57% | 10/1/2023 | 1,500,661 | 0.01% |
| Tesco Corporate Treasury Services plc | €1,120,000 | 1.88% | 2/11/2028 | 1,498,668 | 0.01% |
| Reynolds American, Inc. | \$1,225,000 | 5.85% | 15/8/2045 | 1,488,884 | 0.01% |
| Prs Finance plc | €1,000,000 | 2.00% | 23/1/2029 | 1,422,625 | 0.01% |
| HSBC Holdings plc | €1,300,000 | 4.38% | 23/11/2026 | 1,419,108 | 0.01% |
| Barclays plc | €1,000,000 | 3.00% | 8/5/2026 | 1,411,502 | 0.01% |
| Network Rail Infrastructure Finance plc | €1,000,000 | 3.00% | 7/9/2023 | 1,404,304 | 0.01% |
| Santander UK plc | €870,000 | 5.75% | 2/3/2026 | 1,398,479 | 0.01% |
| BAT Capital Corp. | \$1,329,000 | 3.22% | 6/9/2026 | 1,393,438 | 0.01% |
| Unilever plc | €1,000,000 | 1.50% | 22/7/2026 | 1,379,748 | 0.01% |
| Lloyds Banking Group plc^ | €1,030,000 | 1.99% | 15/12/2031 | 1,373,316 | 0.01% |
| Channel Link Enterprises Finance plc^ | €1,000,000 | 3.04% | 30/6/2050 | 1,362,935 | 0.01% |
| CK Hutchison International 21 Ltd. | \$1,300,000 | 3.13% | 15/4/2041 | 1,350,450 | 0.01% |
| GlaxoSmithKline Capital plc | €900,000 | 3.38% | 20/12/2027 | 1,350,106 | 0.01% |
| BP Capital Markets plc^ | €1,100,000 | 3.63% | Perpetual | 1,344,923 | 0.01% |
| Nationwide Building Society^ | €1,300,000 | 3.77% | 8/3/2024 | 1,339,164 | 0.01% |
| GlaxoSmithKline Capital plc | €1,000,000 | 1.25% | 12/10/2028 | 1,333,754 | 0.01% |
| Derwent London plc | €1,000,000 | 1.88% | 17/11/2031 | 1,331,884 | 0.01% |
| BAT Capital Corp. | \$1,200,000 | 4.70% | 2/4/2027 | 1,322,320 | 0.01% |
| Vessex Water Services Finance plc | €1,000,000 | 1.50% | 17/9/2029 | 1,321,462 | 0.01% |
| Lloyds Banking Group plc^ | €1,150,000 | 0.63% | 15/1/2024 | 1,317,759 | 0.01% |
| Virgin Money UK plc^ | €900,000 | 4.00% | 3/9/2027 | 1,310,381 | 0.01% |
| Sky Ltd. | \$1,225,000 | 3.75% | 16/9/2024 | 1,305,171 | 0.01% |
| Unilever Finance Netherlands BV | €1,100,000 | 1.25% | 25/3/2025 | 1,299,961 | 0.01% |
| Virgin Money UK plc^ | €900,000 | 4.00% | 25/9/2026 | 1,292,741 | 0.01% |
| Diageo Finance plc | €1,000,000 | 1.25% | 28/3/2033 | 1,290,149 | 0.01% |
| GlaxoSmithKline Capital plc | \$1,175,000 | 3.38% | 1/6/2029 | 1,280,245 | 0.01% |
| Standard Chartered plc^ | €1,235,000 | 2.82% | 30/1/2026 | 1,268,562 | 0.01% |
| BP Capital Markets plc | €1,000,000 | 2.97% | 27/2/2026 | 1,268,140 | 0.01% |
| National Grid plc | €1,120,000 | 0.16% | 20/1/2028 | 1,244,192 | 0.01% |
| Unilever plc | €1,000,000 | 1.50% | 11/6/2039 | 1,231,510 | 0.01% |
| Connect Plus M25 Issuer plc | €828,900 | 2.61% | 31/3/2039 | 1,219,254 | 0.01% |
| Vodafone Group plc | €1,000,000 | 1.60% | 29/7/2031 | 1,205,255 | 0.01% |
| Standard Chartered plc^ | \$1,200,000 | 1.21% | 23/3/2025 | 1,189,970 | 0.01% |
| WPP Finance 2016 | €1,000,000 | 1.38% | 20/3/2025 | 1,182,500 | 0.01% |
| United Kingdom Gilt | €760,000 | 1.75% | 22/1/2049 | 1,174,009 | 0.01% |
| Barclays plc^ | €1,000,000 | 2.00% | 7/2/2028 | 1,157,679 | 0.01% |
| Santander UK plc | €1,000,000 | 0.50% | 10/1/2025 | 1,157,367 | 0.01% |
| Peabody Capital No 2 plc | €700,000 | 3.25% | 14/9/2048 | 1,153,185 | 0.01% |
| DS Smith plc | €1,000,000 | 0.88% | 12/9/2026 | 1,152,857 | 0.01% |
| Santander UK Group Holdings plc^ | €1,000,000 | 0.39% | 28/2/2025 | 1,144,834 | 0.01% |
| Natwest Group plc^ | €1,000,000 | 4.89% | 18/5/2029 | 1,143,915 | 0.01% |
| GlaxoSmithKline Capital plc | €1,000,000 | 0.00% | 23/9/2023 | 1,142,344 | 0.01% |
| Nationwide Building Society | €1,000,000 | 0.25% | 22/7/2025 | 1,141,498 | 0.01% |
| Wellcome Trust Ltd. | €665,000 | 2.52% | 7/2/2118 | 1,141,426 | 0.01% |
| Linde Finance BV | €1,000,000 | 0.55% | 19/5/2032 | 1,136,804 | 0.01% |
| Rothsay Life plc | €800,000 | 3.38% | 12/7/2026 | 1,131,277 | 0.01% |
| BP Capital Markets plc | \$1,025,000 | 3.72% | 28/11/2028 | 1,128,063 | 0.01% |
| Barclays plc^ | €1,000,000 | 1.11% | 12/5/2032 | 1,128,028 | 0.01% |
| Guinness Partnership Ltd. | €600,000 | 4.00% | 24/10/2044 | 1,106,024 | 0.01% |
| BAT Capital Corp. | €1,050,000 | 3.56% | 15/8/2027 | 1,102,181 | 0.01% |
| Heathrow Funding Ltd. | CA(\$1,310,000) | 3.78% | 4/9/2030 | 1,100,346 | 0.01% |
| DWR Cymru Financing UK plc | €800,000 | 2.38% | 31/3/2034 | 1,098,968 | 0.01% |
| Coventry Building Society | €800,000 | 1.88% | 24/10/2023 | 1,096,455 | 0.01% |
| BP Capital Markets plc^ | €900,000 | 3.25% | Perpetual | 1,083,799 | 0.01% |
| HSBC Holdings plc^ | \$1,000,000 | 4.04% | 13/3/2028 | 1,081,012 | 0.01% |
| BP Capital Markets plc | €800,000 | 2.82% | 7/4/2032 | 1,074,204 | 0.01% |
| BG Energy Capital plc | €850,000 | 2.25% | 21/11/2029 | 1,072,668 | 0.01% |
| AstraZeneca plc | \$725,000 | 6.45% | 15/9/2037 | 1,068,948 | 0.01% |
| Nationwide Building Society^ | \$1,000,000 | 4.13% | 18/10/2032 | 1,068,033 | 0.01% |
| Yorkshire Building Society | €930,000 | 0.13% | 8/5/2024 | 1,065,485 | 0.01% |
| Segro plc | €700,000 | 2.88% | 11/10/2037 | 1,065,402 | 0.01% |
| United Utilities Water Finance plc | €800,000 | 1.88% | 3/6/2042 | 1,059,653 | 0.01% |
| UK Municipal Bonds Agency Finance Co. Designated Activity Co. | €800,000 | 1.63% | 26/8/2060 | 1,056,935 | 0.01% |
| Southern Water Services Finance Ltd. | €650,000 | 6.64% | 31/3/2026 | 1,055,009 | 0.01% |
| Sage Group plc | €794,000 | 1.63% | 25/2/2031 | 1,037,618 | 0.01% |
| HSBC Holdings plc^ | \$1,000,000 | 3.95% | 18/5/2024 | 1,037,471 | 0.01% |
| BP Capital Markets plc | €970,000 | 3.51% | 17/3/2025 | 1,033,457 | 0.01% |
| BAT Capital Corp. | \$1,000,000 | 2.79% | 6/9/2024 | 1,030,466 | 0.01% |
| CK Hutchison Group Telecom Finance SA | €900,000 | 0.38% | 17/10/2023 | 1,028,969 | 0.01% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|----------------|--------|---------------|----------------------------|-----------------------|
| Pension Insurance Corp. plc | £600,000 | 8.00% | 23/11/2026 | 1,028,087 | 0.01% |
| HSBC Holdings plc | \$875,000 | 4.95% | 31/3/2030 | 1,026,023 | 0.01% |
| Standard Chartered plc | \$950,000 | 4.05% | 12/4/2026 | 1,024,641 | 0.01% |
| BAT Capital Corp. | \$975,000 | 4.54% | 15/8/2047 | 1,019,328 | 0.01% |
| BAT Capital Corp. | \$895,000 | 5.28% | 2/4/2050 | 1,015,801 | 0.01% |
| Reckitt Benckiser Treasury Services plc | \$975,000 | 2.75% | 26/6/2024 | 1,007,599 | 0.01% |
| United Kingdom Gilt | £550,000 | 6.00% | 7/12/2028 | 1,004,971 | 0.01% |
| National Grid Gas plc | £850,000 | 1.63% | 14/1/2043 | 1,001,609 | 0.01% |
| Barclays plc | \$1,000,000 | 3.68% | 10/1/2023 | 1,000,483 | 0.01% |
| HSBC Holdings plc^ | \$1,000,000 | 1.65% | 18/4/2026 | 993,054 | 0.01% |
| Santander UK Group Holdings plc^ | \$1,000,000 | 1.09% | 15/3/2025 | 991,072 | 0.01% |
| Clarion Funding plc | £600,000 | 3.13% | 19/4/2048 | 982,831 | 0.01% |
| Tesco Personal Finance Group plc | £700,000 | 3.50% | 25/7/2025 | 980,537 | 0.01% |
| HSBC Holdings plc^ | \$925,000 | 3.80% | 11/3/2025 | 971,292 | 0.01% |
| Heathrow Funding Ltd. | £700,000 | 2.75% | 13/10/2029 | 969,973 | 0.01% |
| BAT Netherlands Finance BV | €800,000 | 2.38% | 7/10/2024 | 959,746 | 0.01% |
| National Grid plc | £850,000 | 0.55% | 18/9/2029 | 959,132 | 0.01% |
| Barclays plc | AU(\$1,250,000 | 4.00% | 26/6/2029 | 945,001 | 0.01% |
| Nationwide Building Society^ | £900,000 | 4.36% | 1/8/2024 | 942,764 | 0.01% |
| WHG Treasury plc | £500,000 | 4.25% | 6/10/2045 | 933,605 | 0.01% |
| Babcock International Group plc | £700,000 | 1.88% | 5/10/2026 | 933,235 | 0.01% |
| Coca-Cola Europacific Partners plc | €800,000 | 1.13% | 26/5/2024 | 932,338 | 0.01% |
| Legal & General Group plc^ | £600,000 | 5.13% | 14/11/2048 | 926,729 | 0.01% |
| Gatwick Funding Ltd. | £693,000 | 2.50% | 15/4/2030 | 922,396 | 0.01% |
| BP Capital Markets BV | €826,000 | 1.47% | 21/9/2041 | 913,494 | 0.01% |
| Vodafone Group plc | £600,000 | 3.38% | 8/8/2049 | 905,220 | 0.01% |
| National Grid Gas plc | £750,000 | 1.13% | 14/1/2033 | 903,302 | 0.01% |
| Affordable Housing Finance plc | £525,000 | 2.89% | 11/8/2043 | 900,461 | 0.01% |
| Phoenix Group Holdings plc | £560,000 | 5.63% | 28/4/2031 | 895,828 | 0.01% |
| CPUK Finance Ltd. | £600,000 | 3.69% | 28/8/2028 | 893,746 | 0.01% |
| National Grid plc | €800,000 | 0.25% | 1/9/2028 | 892,812 | 0.01% |
| AstraZeneca plc | \$1,000,000 | 2.13% | 6/8/2050 | 888,897 | 0.01% |
| Bank of England Euro Note | \$900,000 | 0.25% | 8/3/2024 | 888,881 | 0.01% |
| Santander UK Group Holdings plc^ | \$900,000 | 1.53% | 21/8/2026 | 885,927 | 0.01% |
| BAT Capital Corp. | \$825,000 | 4.76% | 6/9/2049 | 883,524 | 0.01% |
| Standard Chartered plc | £500,000 | 4.38% | 18/1/2038 | 881,968 | 0.01% |
| Virgin Money UK plc^ | £625,000 | 3.38% | 24/4/2026 | 874,847 | 0.01% |
| BAT International Finance plc | \$889,000 | 1.67% | 25/3/2026 | 873,696 | 0.01% |
| Vodafone Group plc | £700,000 | 5.00% | 30/5/2038 | 870,714 | 0.01% |
| Nationwide Building Society | £600,000 | 3.00% | 6/5/2026 | 869,589 | 0.01% |
| Legal & General Group plc^ | £500,000 | 5.50% | 27/6/2064 | 869,210 | 0.01% |
| Yorkshire Building Society | £750,000 | 0.63% | 21/9/2025 | 865,397 | 0.01% |
| Santander UK Group Holdings plc^ | \$800,000 | 3.82% | 3/11/2028 | 858,309 | 0.01% |
| Standard Chartered plc | \$665,000 | 5.70% | 26/3/2044 | 856,527 | 0.01% |
| Standard Chartered plc | \$800,000 | 4.30% | 19/2/2027 | 856,324 | 0.01% |
| Blend Funding plc | £500,000 | 3.46% | 21/9/2047 | 849,013 | 0.01% |
| Society of Lloyd's^ | £562,000 | 4.88% | 7/2/2047 | 848,568 | 0.00% |
| HSBC Holdings plc^ | \$825,000 | 2.63% | 7/11/2025 | 847,176 | 0.00% |
| Cadent Finance plc | £600,000 | 2.75% | 22/9/2046 | 833,181 | 0.00% |
| HSBC Holdings plc | \$800,000 | 3.60% | 25/5/2023 | 829,819 | 0.00% |
| BAT International Finance plc | £700,000 | 2.25% | 16/1/2030 | 829,101 | 0.00% |
| BUPA Finance plc | £600,000 | 2.00% | 5/4/2024 | 825,582 | 0.00% |
| THFC Funding No 3 plc | £400,000 | 5.20% | 11/10/2043 | 825,303 | 0.00% |
| Diageo Finance plc | £700,000 | 1.00% | 22/4/2025 | 820,561 | 0.00% |
| Unilever Capital Corp. | \$825,000 | 0.38% | 14/9/2023 | 819,735 | 0.00% |
| Martlet Homes Ltd. | £500,000 | 3.00% | 9/5/2052 | 812,229 | 0.00% |
| Natwest Group plc^ | \$700,000 | 5.08% | 27/1/2030 | 812,095 | 0.00% |
| Santander UK plc | £710,000 | 0.05% | 12/1/2027 | 806,449 | 0.00% |
| Canary Wharf Group Investment Holdings plc | £700,000 | 1.75% | 7/4/2026 | 803,520 | 0.00% |
| Motability Operations Group plc | £700,000 | 0.38% | 3/1/2026 | 800,947 | 0.00% |
| Skipton Building Society | £700,000 | 0.01% | 22/9/2024 | 799,460 | 0.00% |
| Natwest Group plc^ | \$800,000 | 3.03% | 28/11/2035 | 788,641 | 0.00% |
| Lloyds Banking Group plc | AU(\$1,000,000 | 4.25% | 22/11/2027 | 787,039 | 0.00% |
| DWR Cymru Financing UK plc | £600,000 | 1.38% | 31/3/2033 | 784,258 | 0.00% |
| Vodafone Group plc | \$600,000 | 5.25% | 30/5/2048 | 783,549 | 0.00% |
| Barclays plc^ | CA(\$1,000,000 | 2.17% | 23/6/2027 | 781,175 | 0.00% |
| Diageo Capital plc | \$750,000 | 2.38% | 24/10/2029 | 765,917 | 0.00% |
| Vodafone Group plc | \$600,000 | 4.88% | 19/6/2049 | 757,010 | 0.00% |
| Annington Funding plc | £500,000 | 3.69% | 12/7/2034 | 754,366 | 0.00% |
| Diageo Capital plc | \$750,000 | 2.13% | 29/4/2032 | 744,282 | 0.00% |
| BAT International Finance plc | £566,000 | 2.25% | 26/6/2028 | 742,847 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Yorkshire Water Finance plc | £500,000 | 2.75% | 18/4/2041 | 742,491 | 0.00% |
| Barclays plc | \$670,000 | 4.84% | 9/5/2028 | 736,538 | 0.00% |
| Anglian Water Services Financing plc | £500,000 | 2.75% | 26/10/2029 | 734,327 | 0.00% |
| Santander UK plc | €640,000 | 0.10% | 12/5/2024 | 732,951 | 0.00% |
| Diageo Finance plc | €600,000 | 1.50% | 22/10/2027 | 729,279 | 0.00% |
| Imperial Brands Finance plc | \$700,000 | 3.13% | 26/7/2024 | 724,070 | 0.00% |
| Imperial Brands Finance Netherlands BV | €650,000 | 1.75% | 18/3/2033 | 721,154 | 0.00% |
| Motability Operations Group plc | £500,000 | 2.38% | 3/7/2039 | 716,178 | 0.00% |
| Reynolds American, Inc. | \$600,000 | 5.70% | 15/8/2035 | 712,667 | 0.00% |
| Barclays plc | \$675,000 | 3.93% | 7/5/2025 | 710,463 | 0.00% |
| Land Securities Capital Markets plc | £500,000 | 2.40% | 8/2/2029 | 707,728 | 0.00% |
| BP Capital Markets plc | €600,000 | 1.23% | 8/5/2031 | 705,236 | 0.00% |
| LSEGA Financing plc | \$700,000 | 2.50% | 6/4/2031 | 703,748 | 0.00% |
| HSBC Holdings plc [^] | \$700,000 | 3.26% | 13/3/2023 | 703,228 | 0.00% |
| Lloyds Banking Group plc | \$645,000 | 3.75% | 11/1/2027 | 697,313 | 0.00% |
| Rentokil Initial plc | €600,000 | 0.88% | 30/5/2026 | 695,170 | 0.00% |
| Diageo Finance plc | £500,000 | 1.75% | 12/10/2026 | 692,037 | 0.00% |
| National Express Group plc | £500,000 | 2.50% | 11/11/2023 | 690,770 | 0.00% |
| Logicor 2019-1 UK plc | £500,000 | 1.88% | 17/11/2026 | 689,368 | 0.00% |
| National Express Group plc | £500,000 | 2.38% | 20/11/2028 | 685,118 | 0.00% |
| Thames Water Utilities Finance plc | £500,000 | 1.88% | 24/1/2024 | 684,313 | 0.00% |
| BUPA Finance plc | £500,000 | 1.75% | 14/6/2027 | 683,226 | 0.00% |
| Yorkshire Water Finance plc | £500,000 | 1.75% | 26/11/2026 | 683,004 | 0.00% |
| Lseg Netherlands BV | €600,000 | 0.00% | 6/4/2025 | 680,544 | 0.00% |
| CNH Industrial Finance Europe SA | €600,000 | 0.00% | 1/4/2024 | 680,539 | 0.00% |
| Scottish Hydro Electric Transmission plc | £500,000 | 2.25% | 27/9/2035 | 679,137 | 0.00% |
| Paragon Treasury plc | £500,000 | 2.00% | 7/5/2036 | 676,544 | 0.00% |
| CK Hutchison Group Telecom Finance SA | £500,000 | 2.00% | 17/10/2027 | 675,343 | 0.00% |
| Thames Water Utilities Finance plc | £500,000 | 2.38% | 22/4/2040 | 673,425 | 0.00% |
| Motability Operations Group plc | €600,000 | 0.13% | 20/7/2028 | 667,748 | 0.00% |
| Lloyds Banking Group plc [^] | \$665,000 | 2.86% | 17/3/2023 | 667,643 | 0.00% |
| Manchester Airport Group Funding plc | £500,000 | 2.88% | 30/9/2044 | 664,413 | 0.00% |
| Eastern Power Networks plc | £500,000 | 1.88% | 1/6/2035 | 664,196 | 0.00% |
| Barclays plc | \$500,000 | 5.25% | 17/8/2045 | 663,642 | 0.00% |
| Platform HG Financing plc | £500,000 | 1.93% | 15/9/2041 | 663,300 | 0.00% |
| South Eastern Power Networks plc | £500,000 | 1.75% | 30/9/2034 | 662,361 | 0.00% |
| GlaxoSmithKline Capital plc | \$625,000 | 3.00% | 1/6/2024 | 652,815 | 0.00% |
| Narragansett Electric Co. | \$595,000 | 3.92% | 1/8/2028 | 652,035 | 0.00% |
| Northern Powergrid Northeast plc | £500,000 | 1.88% | 16/6/2062 | 649,305 | 0.00% |
| South Eastern Power Networks plc | £340,000 | 6.38% | 12/11/2031 | 644,916 | 0.00% |
| Lloyds Banking Group plc | \$550,000 | 4.34% | 9/1/2048 | 643,861 | 0.00% |
| Santander UK Group Holdings plc [^] | \$650,000 | 1.67% | 14/6/2027 | 637,182 | 0.00% |
| Unilever Finance Netherlands BV | €500,000 | 1.63% | 12/2/2033 | 629,011 | 0.00% |
| Sky Ltd. | €500,000 | 2.50% | 15/9/2026 | 628,882 | 0.00% |
| Unilever Capital Corp. | \$600,000 | 3.25% | 7/3/2024 | 628,139 | 0.00% |
| New England Power Co. | \$755,000 | 3.80% | 5/12/2047 | 627,809 | 0.00% |
| Western Power Distribution South Wales plc | £500,000 | 1.63% | 7/10/2035 | 627,165 | 0.00% |
| Natwest Group plc | \$600,000 | 3.88% | 12/9/2023 | 625,637 | 0.00% |
| Heathrow Funding Ltd. | £461,000 | 2.63% | 16/3/2028 | 618,962 | 0.00% |
| Sky Ltd. | €500,000 | 2.25% | 17/11/2025 | 613,959 | 0.00% |
| British Telecommunications plc | \$600,000 | 3.25% | 8/11/2029 | 613,690 | 0.00% |
| London Stock Exchange Group plc | £500,000 | 1.75% | 6/12/2027 | 610,163 | 0.00% |
| Coca-Cola Europacific Partners plc | €500,000 | 1.50% | 8/11/2027 | 600,160 | 0.00% |
| Aviva plc [^] | £400,000 | 4.38% | 12/9/2049 | 598,294 | 0.00% |
| Eversholt Funding plc | £347,143 | 6.70% | 22/2/2035 | 597,383 | 0.00% |
| Centrica plc | £300,000 | 7.00% | 19/9/2033 | 595,251 | 0.00% |
| Aptiv plc | €500,000 | 1.50% | 10/3/2025 | 589,190 | 0.00% |
| SSE plc | €500,000 | 1.25% | 16/4/2025 | 587,816 | 0.00% |
| Pearson Funding plc | £400,000 | 3.75% | 4/6/2030 | 587,058 | 0.00% |
| Global Switch Finance BV | €519,000 | 1.38% | 7/10/2030 | 585,893 | 0.00% |
| SSE plc | €500,000 | 0.88% | 6/9/2025 | 581,775 | 0.00% |
| Lloyds Bank plc | €500,000 | 0.63% | 26/3/2025 | 581,572 | 0.00% |
| Informa plc | €500,000 | 1.50% | 5/7/2023 | 580,436 | 0.00% |
| CK Hutchison Finance 16 II Ltd. | €500,000 | 0.88% | 3/10/2024 | 579,991 | 0.00% |
| AstraZeneca plc | \$550,000 | 3.00% | 28/5/2051 | 578,593 | 0.00% |
| Leeds Building Society | €500,000 | 0.50% | 3/7/2024 | 578,024 | 0.00% |
| Clarion Funding plc | £400,000 | 2.63% | 18/1/2029 | 577,664 | 0.00% |
| Imperial Brands Finance plc | €500,000 | 1.13% | 14/8/2023 | 576,709 | 0.00% |
| Reckitt Benckiser Treasury Services Nederland BV | €500,000 | 0.75% | 19/5/2030 | 576,689 | 0.00% |
| Natwest Group plc [^] | €500,000 | 0.75% | 15/11/2025 | 576,537 | 0.00% |
| Barclays plc [^] | €500,000 | 0.75% | 9/6/2025 | 576,531 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Wessex Water Services Finance plc | £476,000 | 1.25% | 12/1/2036 | 575,896 | 0.00% |
| Yorkshire Building Society | £500,000 | 0.38% | 11/4/2023 | 573,955 | 0.00% |
| Reckitt Benckiser Treasury Services Nederland BV | £500,000 | 0.38% | 19/5/2026 | 572,452 | 0.00% |
| Together Housing Finance plc | £300,000 | 4.50% | 17/12/2042 | 571,672 | 0.00% |
| Barclays plc [^] | \$505,000 | 5.09% | 20/6/2030 | 571,625 | 0.00% |
| RELX Finance BV | £500,000 | 0.50% | 10/3/2028 | 570,269 | 0.00% |
| BUPA Finance plc | £371,000 | 5.00% | 8/12/2026 | 568,042 | 0.00% |
| Western Power Distribution plc | £400,000 | 3.63% | 6/11/2023 | 563,717 | 0.00% |
| DS Smith plc | £400,000 | 2.88% | 26/7/2029 | 563,090 | 0.00% |
| Hyde Housing Association Ltd. | £450,000 | 1.75% | 18/8/2055 | 562,387 | 0.00% |
| Chancellor Masters & Scholars of The University of Cambridge | £300,000 | 2.35% | 27/6/2078 | 562,268 | 0.00% |
| CK Hutchison International 17 II Ltd. | \$550,000 | 2.75% | 29/3/2023 | 561,839 | 0.00% |
| Virgin Money UK plc [^] | £381,000 | 5.13% | 11/12/2030 | 557,690 | 0.00% |
| United Utilities Water Finance plc | £400,000 | 2.00% | 14/2/2025 | 553,399 | 0.00% |
| Student Finance plc | £400,000 | 2.67% | 30/9/2024 | 545,202 | 0.00% |
| Heathrow Funding Ltd. | £300,000 | 6.45% | 10/12/2031 | 543,486 | 0.00% |
| Legal & General Group plc [^] | £500,000 | 5.25% | 21/3/2047 | 543,278 | 0.00% |
| Reckitt Benckiser Treasury Services plc | £400,000 | 1.75% | 19/5/2032 | 542,867 | 0.00% |
| Ashtead Capital, Inc. | \$550,000 | 1.50% | 12/8/2026 | 539,309 | 0.00% |
| WPP Finance 2017 | £354,000 | 3.75% | 19/5/2032 | 536,424 | 0.00% |
| Southern Electric Power Distribution plc | £300,000 | 5.50% | 7/6/2032 | 536,318 | 0.00% |
| Clarion Funding plc | £400,000 | 1.88% | 22/1/2035 | 535,533 | 0.00% |
| Prudential plc | £300,000 | 6.13% | 19/12/2031 | 533,883 | 0.00% |
| South Eastern Power Networks plc | £300,000 | 5.63% | 30/9/2030 | 531,047 | 0.00% |
| BP Capital Markets plc | \$500,000 | 3.81% | 10/2/2024 | 527,650 | 0.00% |
| Vodafone Group plc | \$500,000 | 3.75% | 16/1/2024 | 526,788 | 0.00% |
| Berkeley Group plc | £400,000 | 2.50% | 11/8/2031 | 522,206 | 0.00% |
| Barclays plc [^] | \$500,000 | 4.34% | 16/5/2024 | 520,773 | 0.00% |
| BAT Capital Corp. | \$500,000 | 3.22% | 15/8/2024 | 520,070 | 0.00% |
| Unilever Capital Corp. | \$500,000 | 2.60% | 5/5/2024 | 517,217 | 0.00% |
| University of Oxford | £300,000 | 2.54% | 8/12/117 | 511,589 | 0.00% |
| Santander UK Group Holdings plc [^] | \$500,000 | 2.90% | 15/3/2032 | 505,251 | 0.00% |
| Lloyds Bank plc | \$500,000 | 2.13% | 24/7/2022 | 503,924 | 0.00% |
| SELP Finance Sarl | €427,000 | 1.50% | 20/11/2025 | 503,441 | 0.00% |
| HSBC Holdings plc [^] | \$500,000 | 2.80% | 24/5/2032 | 502,447 | 0.00% |
| BAT Capital Corp. | \$475,000 | 4.39% | 15/8/2037 | 501,238 | 0.00% |
| BAT International Finance plc | £300,000 | 6.00% | 24/11/2034 | 499,488 | 0.00% |
| London & Quadrant Housing Trust | £300,000 | 3.13% | 28/2/2053 | 498,967 | 0.00% |
| nVent Finance Sarl | \$500,000 | 2.75% | 15/11/2031 | 497,768 | 0.00% |
| Motability Operations Group plc | £400,000 | 1.50% | 20/1/2041 | 497,611 | 0.00% |
| Nationwide Building Society [^] | \$450,000 | 4.30% | 8/3/2029 | 497,432 | 0.00% |
| Unilever Capital Corp. | \$500,000 | 0.63% | 12/8/2024 | 496,901 | 0.00% |
| Barclays plc [^] | \$500,000 | 1.01% | 10/12/2024 | 496,318 | 0.00% |
| Barclays plc [^] | \$500,000 | 2.67% | 10/3/2032 | 495,960 | 0.00% |
| Natwest Group plc [^] | \$475,000 | 3.75% | 1/11/2029 | 495,690 | 0.00% |
| HSBC Holdings plc [^] | \$500,000 | 0.73% | 17/8/2024 | 495,497 | 0.00% |
| Unilever Capital Corp. | \$500,000 | 2.63% | 12/8/2051 | 495,469 | 0.00% |
| Standard Chartered plc [^] | \$500,000 | 0.99% | 12/1/2025 | 494,655 | 0.00% |
| Nationwide Building Society | \$500,000 | 0.55% | 22/1/2024 | 493,569 | 0.00% |
| NatWest Markets plc | \$500,000 | 1.60% | 29/9/2026 | 492,275 | 0.00% |
| Barclays plc | \$450,000 | 4.38% | 12/1/2026 | 491,632 | 0.00% |
| HSBC Holdings plc [^] | \$500,000 | 2.21% | 17/8/2029 | 490,459 | 0.00% |
| BAT International Finance plc | \$460,000 | 3.95% | 15/6/2025 | 489,930 | 0.00% |
| LSEGA Financing plc | \$500,000 | 1.38% | 6/4/2026 | 489,702 | 0.00% |
| HSBC Holdings plc [^] | \$500,000 | 2.01% | 22/9/2028 | 489,544 | 0.00% |
| BAE Systems plc | \$500,000 | 3.00% | 15/9/2050 | 487,460 | 0.00% |
| Ashtead Capital, Inc. | \$500,000 | 2.45% | 12/8/2031 | 487,281 | 0.00% |
| Unilever Capital Corp. | \$500,000 | 1.75% | 12/8/2031 | 486,145 | 0.00% |
| Natwest Group plc | \$450,000 | 5.13% | 28/5/2024 | 485,381 | 0.00% |
| Smith & Nephew plc | \$500,000 | 2.03% | 14/10/2030 | 483,019 | 0.00% |
| CNH Industrial Finance Europe SA | €400,000 | 1.88% | 19/1/2026 | 477,838 | 0.00% |
| BAE Systems plc | \$500,000 | 1.90% | 15/2/2031 | 475,023 | 0.00% |
| Heathrow Funding Ltd. | £288,000 | 6.75% | 3/12/2026 | 473,153 | 0.00% |
| Gatwick Funding Ltd. | £300,000 | 6.13% | 2/3/2026 | 470,772 | 0.00% |
| United Kingdom Gilt | £346,000 | 0.88% | 22/10/2029 | 469,388 | 0.00% |
| Mondi Finance plc | €400,000 | 1.50% | 15/4/2024 | 467,859 | 0.00% |
| Tesco Corporate Treasury Services plc | €400,000 | 0.88% | 29/5/2026 | 462,834 | 0.00% |
| BAT Capital Corp. | €400,000 | 1.13% | 16/11/2023 | 462,815 | 0.00% |
| Global Switch Holdings Ltd. | €400,000 | 1.50% | 31/1/2024 | 461,289 | 0.00% |
| British Telecommunications plc | €400,000 | 1.13% | 10/3/2023 | 461,135 | 0.00% |
| Just Group plc [^] | £300,000 | 7.00% | 15/4/2031 | 460,835 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------------------------|--------|---------------|----------------------------|-----------------------|
| Babcock International Group plc | €400,000 | 1.38% | 13/9/2027 | 460,060 | 0.00% |
| Yorkshire Water Finance plc | £300,000 | 3.63% | 1/8/2029 | 459,522 | 0.00% |
| British Telecommunications plc | €400,000 | 0.50% | 12/9/2025 | 456,749 | 0.00% |
| RL Finance Bonds NO 4 plc [^] | £300,000 | 4.88% | 7/10/2049 | 454,415 | 0.00% |
| HSBC Holdings plc [^] | €400,000 | 0.31% | 13/11/2026 | 453,823 | 0.00% |
| AstraZeneca plc | €400,000 | 0.38% | 3/6/2029 | 453,454 | 0.00% |
| HSBC Bank plc | £250,000 | 4.75% | 24/3/2046 | 452,992 | 0.00% |
| HSBC Holdings plc [^] | €400,000 | 0.77% | 13/11/2031 | 450,546 | 0.00% |
| Accent Capital plc | £300,000 | 2.63% | 18/7/2049 | 450,012 | 0.00% |
| BAT Capital Corp. | \$400,000 | 4.91% | 2/4/2030 | 449,985 | 0.00% |
| Anglo American Capital plc | £311,000 | 3.38% | 11/3/2029 | 449,917 | 0.00% |
| CCEP Finance Ireland DAC | €400,000 | 0.50% | 6/9/2029 | 448,714 | 0.00% |
| Heathrow Funding Ltd. | CA(\$) ⁵ 540,000 | 3.66% | 13/1/2031 | 447,636 | 0.00% |
| Barclays plc | \$400,000 | 5.20% | 12/5/2026 | 447,585 | 0.00% |
| CCEP Finance Ireland DAC | €400,000 | 0.88% | 6/5/2033 | 446,858 | 0.00% |
| UNITE USAF II plc | £300,000 | 3.92% | 30/6/2025 | 438,053 | 0.00% |
| Tesco Corporate Treasury Services plc | €400,000 | 0.38% | 27/7/2029 | 436,918 | 0.00% |
| HSBC Holdings plc [^] | \$400,000 | 3.97% | 22/5/2030 | 434,885 | 0.00% |
| Annington Funding plc | £300,000 | 3.18% | 12/7/2029 | 431,316 | 0.00% |
| London Stock Exchange Group plc | €349,000 | 1.75% | 19/9/2029 | 430,886 | 0.00% |
| Network Rail Infrastructure Finance plc | £250,000 | 4.38% | 9/12/2030 | 430,023 | 0.00% |
| Imperial Brands Finance plc | \$400,000 | 4.25% | 21/7/2025 | 429,335 | 0.00% |
| Natwest Group plc [^] | £300,000 | 3.13% | 28/3/2027 | 426,577 | 0.00% |
| Next Group plc | £300,000 | 3.00% | 26/8/2025 | 425,931 | 0.00% |
| Natwest Group plc [^] | \$400,000 | 4.27% | 22/3/2025 | 423,628 | 0.00% |
| Hutchison Whampoa International 03/33 Ltd. | \$285,000 | 7.45% | 24/11/2033 | 423,488 | 0.00% |
| London & Quadrant Housing Trust | £200,000 | 5.49% | 15/6/2042 | 421,307 | 0.00% |
| BP Capital Markets plc | \$400,000 | 3.99% | 26/9/2023 | 421,077 | 0.00% |
| Tesco Corporate Treasury Services plc | £300,000 | 2.75% | 27/4/2030 | 420,271 | 0.00% |
| Imperial Brands Finance plc | \$400,000 | 3.50% | 26/7/2026 | 420,018 | 0.00% |
| Natwest Group plc [^] | \$400,000 | 4.52% | 25/6/2024 | 418,576 | 0.00% |
| HSBC Holdings plc | \$300,000 | 6.50% | 15/9/2037 | 413,297 | 0.00% |
| Heathrow Funding Ltd. | CA(\$) ⁵ 500,000 | 3.25% | 21/5/2025 | 408,975 | 0.00% |
| Gatwick Funding Ltd. | £300,000 | 3.13% | 28/9/2039 | 408,676 | 0.00% |
| HSBC Holdings plc | CA(\$) ⁵ 500,000 | 3.20% | 5/12/2023 | 407,782 | 0.00% |
| Western Power Distribution South West plc | £200,000 | 5.75% | 23/3/2040 | 406,794 | 0.00% |
| British Airways 2019-1 Class AA Pass Through Trust | \$395,217 | 3.30% | 15/12/2032 | 405,373 | 0.00% |
| Westfield Stratford City Finance NO 2 plc | £300,000 | 1.64% | 4/8/2026 | 405,331 | 0.00% |
| HSBC Holdings plc [^] | \$375,000 | 4.29% | 12/9/2026 | 404,942 | 0.00% |
| CK Hutchison International 21 Ltd. | \$400,000 | 2.50% | 15/4/2031 | 404,322 | 0.00% |
| Omnicom Capital Holdings plc | £300,000 | 2.25% | 22/11/2033 | 404,038 | 0.00% |
| HSBC Holdings plc | \$375,000 | 4.25% | 18/8/2025 | 402,827 | 0.00% |
| National Grid Electricity Transmission plc | £300,000 | 1.38% | 16/9/2026 | 402,355 | 0.00% |
| Annington Funding plc | £300,000 | 2.31% | 6/10/2032 | 400,435 | 0.00% |
| Barclays plc [^] | \$375,000 | 3.81% | 10/3/2042 | 398,203 | 0.00% |
| National Grid Electricity Transmission plc | £300,000 | 2.00% | 16/9/2038 | 395,664 | 0.00% |
| CK Hutchison International 21 Ltd. | \$400,000 | 1.50% | 15/4/2026 | 395,146 | 0.00% |
| Orbit Capital plc | £300,000 | 2.00% | 24/11/2038 | 395,095 | 0.00% |
| LSEGA Financing plc | \$400,000 | 2.00% | 6/4/2028 | 394,598 | 0.00% |
| National Grid Electricity Transmission plc | £300,000 | 2.00% | 17/4/2040 | 392,395 | 0.00% |
| ENW Finance plc | £300,000 | 1.42% | 30/7/2030 | 391,921 | 0.00% |
| BAT Capital Corp. | \$375,000 | 3.46% | 6/9/2029 | 388,539 | 0.00% |
| Heathrow Funding Ltd. | £200,000 | 5.88% | 13/5/2041 | 387,709 | 0.00% |
| Myriad Capital plc | £200,000 | 4.75% | 20/12/2043 | 384,256 | 0.00% |
| Affordable Housing Finance plc | £200,000 | 3.80% | 20/5/2042 | 382,605 | 0.00% |
| SSE plc | £200,000 | 8.38% | 20/11/2028 | 379,822 | 0.00% |
| BAT International Finance plc | €350,000 | 2.00% | 13/3/2045 | 379,509 | 0.00% |
| Thames Water Utilities Finance plc | £200,000 | 4.63% | 4/6/2046 | 379,183 | 0.00% |
| Vodafone Group plc | \$325,000 | 4.38% | 19/2/2043 | 378,444 | 0.00% |
| HSBC Holdings plc | £200,000 | 6.00% | 29/3/2040 | 375,923 | 0.00% |
| CK Hutchison Europe Finance 18 Ltd. | €300,000 | 2.00% | 13/4/2030 | 369,687 | 0.00% |
| BP Capital Markets plc | €300,000 | 1.95% | 3/3/2025 | 361,170 | 0.00% |
| CNH Industrial Finance Europe SA | €300,000 | 1.75% | 25/3/2027 | 359,175 | 0.00% |
| Brambles Finance Ltd. | €300,000 | 2.38% | 12/6/2024 | 358,637 | 0.00% |
| Experian Finance plc | €300,000 | 1.38% | 25/6/2026 | 357,388 | 0.00% |
| Tritax Big Box plc | £250,000 | 2.63% | 14/12/2026 | 355,721 | 0.00% |
| Metropolitan Funding plc | £200,000 | 4.13% | 5/4/2048 | 354,557 | 0.00% |
| Royal Mail plc | €300,000 | 1.25% | 8/10/2026 | 354,116 | 0.00% |
| Sky Ltd. | €300,000 | 1.88% | 24/11/2023 | 354,090 | 0.00% |
| Vodafone Group plc | £250,000 | 3.00% | 12/8/2056 | 351,524 | 0.00% |
| London Stock Exchange Group plc | €300,000 | 0.88% | 19/9/2024 | 349,730 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------------------------|--------|---------------|----------------------------|-----------------------|
| Motability Operations Group plc | €300,000 | 0.88% | 14/3/2025 | 349,677 | 0.00% |
| Northern Gas Networks Finance plc | £200,000 | 4.88% | 15/11/2035 | 347,158 | 0.00% |
| Informa plc | €300,000 | 1.25% | 22/4/2028 | 342,196 | 0.00% |
| National Grid Electricity Transmission plc | €300,000 | 0.19% | 20/1/2025 | 342,035 | 0.00% |
| M&G plc [^] | £200,000 | 6.34% | 19/12/2063 | 341,361 | 0.00% |
| BG Energy Capital plc | £265,000 | 5.13% | 15/10/2041 | 339,689 | 0.00% |
| Incommunities Treasury plc | £200,000 | 3.25% | 21/3/2049 | 338,935 | 0.00% |
| National Grid plc | €305,000 | 0.75% | 1/9/2033 | 337,285 | 0.00% |
| Transport for London | £200,000 | 3.63% | 15/5/2045 | 337,077 | 0.00% |
| Orbit Capital plc | £225,000 | 3.13% | 14/12/2031 | 336,593 | 0.00% |
| Unilever Capital Corp. | £200,000 | 3.50% | 24/3/2045 | 330,081 | 0.00% |
| Experian Finance plc | £310,000 | 3.38% | 22/3/2025 | 329,958 | 0.00% |
| HSBC Capital Funding Dollar 1 LP [^] | £295,000 | 4.25% | 1/2/2029 | 327,710 | 0.00% |
| HSBC Holdings plc | £200,000 | 10.18% | Perpetual | 325,537 | 0.00% |
| HSBC Holdings plc | £300,000 | 3.90% | 25/5/2026 | 324,060 | 0.00% |
| Affinity Water Finance 2004 plc | £200,000 | 5.88% | 13/7/2026 | 323,051 | 0.00% |
| HSBC Holdings plc | £225,000 | 6.10% | 14/1/2042 | 322,244 | 0.00% |
| Motability Operations Group plc | £225,000 | 2.38% | 14/3/2032 | 322,178 | 0.00% |
| CK Hutchison International 17 Ltd. | £300,000 | 3.50% | 5/4/2027 | 321,790 | 0.00% |
| Lloyds Banking Group plc [^] | £300,000 | 3.57% | 7/11/2028 | 320,688 | 0.00% |
| Standard Chartered plc | £300,000 | 5.20% | 26/1/2024 | 320,616 | 0.00% |
| Hutchison Whampoa International 14 Ltd. | £300,000 | 3.63% | 31/10/2024 | 318,628 | 0.00% |
| Lloyds Banking Group plc | £300,000 | 3.90% | 12/3/2024 | 316,676 | 0.00% |
| Centrica plc | £200,000 | 4.38% | 13/3/2029 | 312,776 | 0.00% |
| CK Hutchison International 16 Ltd. | £300,000 | 2.75% | 3/10/2026 | 312,374 | 0.00% |
| Reckitt Benckiser Treasury Services plc | £300,000 | 3.63% | 21/9/2023 | 312,015 | 0.00% |
| Clydesdale Bank plc | £200,000 | 4.63% | 8/6/2026 | 311,201 | 0.00% |
| GlaxoSmithKline Capital, Inc. | £300,000 | 3.38% | 15/5/2023 | 310,705 | 0.00% |
| Santander UK plc | £300,000 | 2.88% | 18/6/2024 | 310,566 | 0.00% |
| Chancellor Masters & Scholars of The University of Cambridge | £150,000 | 3.75% | 17/10/2052 | 308,608 | 0.00% |
| Eversholt Funding plc | £200,000 | 3.53% | 7/8/2042 | 305,647 | 0.00% |
| Assura Financing plc | £230,000 | 1.50% | 15/9/2030 | 305,089 | 0.00% |
| British Airways 2020-1 Class A Pass Through Trust | £287,094 | 4.25% | 15/11/2032 | 304,256 | 0.00% |
| CK Hutchison International 20 Ltd. | £300,000 | 2.50% | 8/5/2030 | 304,209 | 0.00% |
| Astrazeneca Finance LLC | £300,000 | 2.25% | 28/5/2031 | 303,210 | 0.00% |
| AA Bond Co., Ltd. | £200,000 | 6.27% | 31/7/2025 | 302,584 | 0.00% |
| AA Bond Co., Ltd. | £200,000 | 5.50% | 31/7/2027 | 300,987 | 0.00% |
| Wales & West Utilities Finance plc | £200,000 | 3.00% | 3/8/2038 | 299,856 | 0.00% |
| Bank of England Euro Note | £300,000 | 0.50% | 28/4/2023 | 299,557 | 0.00% |
| Astrazeneca plc | £300,000 | 0.30% | 26/5/2023 | 298,295 | 0.00% |
| Astrazeneca Finance LLC | £300,000 | 1.75% | 28/5/2028 | 298,071 | 0.00% |
| Reynolds American, Inc. | £275,000 | 4.45% | 12/6/2025 | 296,952 | 0.00% |
| Astrazeneca Finance LLC | £300,000 | 1.20% | 28/5/2026 | 296,330 | 0.00% |
| Thames Water Utilities Finance plc | £200,000 | 3.50% | 25/2/2028 | 295,504 | 0.00% |
| Vodafone Group plc | £225,000 | 5.13% | 19/6/2059 | 294,285 | 0.00% |
| RAC Bond Co. plc | £200,000 | 4.87% | 6/5/2026 | 293,587 | 0.00% |
| Next Group plc | £200,000 | 3.63% | 18/5/2028 | 293,114 | 0.00% |
| Sovereign Housing Capital plc | £200,000 | 2.38% | 4/11/2048 | 292,759 | 0.00% |
| Land Securities Capital Markets plc | £200,000 | 2.63% | 22/9/2037 | 292,348 | 0.00% |
| Barclays plc | £225,000 | 4.95% | 10/1/2047 | 291,495 | 0.00% |
| Southern Gas Networks plc | £200,000 | 3.10% | 15/9/2036 | 289,012 | 0.00% |
| Grainger plc | £200,000 | 3.38% | 24/4/2028 | 287,617 | 0.00% |
| Segro plc | £200,000 | 2.38% | 11/10/2029 | 286,814 | 0.00% |
| Manchester Airport Group Funding plc | £200,000 | 4.13% | 2/4/2024 | 285,812 | 0.00% |
| Northern Powergrid Yorkshire plc | £200,000 | 2.25% | 9/10/2059 | 282,529 | 0.00% |
| British Telecommunications plc | £250,000 | 5.13% | 4/12/2028 | 282,419 | 0.00% |
| Informa plc | £200,000 | 3.13% | 5/7/2026 | 281,580 | 0.00% |
| Virgin Money UK plc [^] | £210,000 | 2.63% | 19/8/2031 | 281,522 | 0.00% |
| M&G plc [^] | £200,000 | 3.88% | 20/7/2049 | 280,928 | 0.00% |
| Yorkshire Water Finance plc [^] | £200,000 | 3.75% | 22/3/2046 | 276,516 | 0.00% |
| Standard Chartered plc | £225,000 | 5.30% | 9/1/2043 | 276,214 | 0.00% |
| United Utilities Water Finance plc | £200,000 | 2.00% | 3/7/2033 | 275,908 | 0.00% |
| Annington Funding plc | £200,000 | 2.92% | 6/10/2051 | 275,155 | 0.00% |
| Northumbrian Water Finance plc | £200,000 | 1.63% | 11/10/2026 | 272,688 | 0.00% |
| WPP Finance 2013 | £200,000 | 2.88% | 14/9/2046 | 271,219 | 0.00% |
| Aviva plc [^] | £130,000 | 6.88% | 20/5/2058 | 269,731 | 0.00% |
| National Grid Electricity Transmission plc | CA(\$) ³ 400,000 | 2.30% | 22/6/2029 | 267,392 | 0.00% |
| Prudential plc | £250,000 | 3.13% | 14/4/2030 | 266,794 | 0.00% |
| Flagship Finance plc | £200,000 | 1.88% | 14/7/2061 | 265,257 | 0.00% |
| Thames Water Utilities Finance plc | £150,000 | 6.75% | 16/11/2028 | 265,035 | 0.00% |
| Electricity North West Ltd. | £150,000 | 8.88% | 25/3/2026 | 263,911 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Standard Chartered plc | \$250,000 | 3.20% | 17/4/2025 | 260,999 | 0.00% |
| Ashtead Capital, Inc. | \$250,000 | 4.38% | 15/8/2027 | 259,351 | 0.00% |
| AstraZeneca plc | \$200,000 | 4.38% | 17/8/2048 | 257,990 | 0.00% |
| Diageo Capital plc | \$250,000 | 2.13% | 24/10/2024 | 256,265 | 0.00% |
| National Grid Gas plc | £200,000 | 1.38% | 7/2/2031 | 253,179 | 0.00% |
| Wales & West Utilities Finance plc | £200,000 | 1.88% | 28/5/2041 | 252,591 | 0.00% |
| Gatwick Funding Ltd. | £200,000 | 2.63% | 7/10/2046 | 249,610 | 0.00% |
| Diageo Capital plc | \$250,000 | 1.38% | 29/9/2025 | 249,541 | 0.00% |
| Barclays plc | \$250,000 | 2.65% | 24/6/2031 | 249,470 | 0.00% |
| Rio Tinto Finance plc | \$250,000 | 2.88% | 11/12/2024 | 247,577 | 0.00% |
| CK Hutchison Finance 16 Ltd. | €200,000 | 2.00% | 6/4/2028 | 246,698 | 0.00% |
| Mead Johnson Nutrition Co. | \$225,000 | 4.13% | 15/1/2025 | 245,784 | 0.00% |
| GlaxoSmithKline Capital, Inc. | \$200,000 | 4.20% | 18/3/2043 | 243,535 | 0.00% |
| AA Bond Co., Ltd. | £181,000 | 3.25% | 31/7/2028 | 242,960 | 0.00% |
| Urenco Finance NV | €200,000 | 2.38% | 2/12/2024 | 241,413 | 0.00% |
| SP Manweb plc | £150,000 | 4.88% | 20/9/2027 | 240,441 | 0.00% |
| RELX Capital, Inc. | €200,000 | 1.30% | 12/5/2025 | 236,102 | 0.00% |
| AstraZeneca plc | \$250,000 | 1.38% | 6/8/2030 | 235,962 | 0.00% |
| Diageo Capital plc | \$200,000 | 3.88% | 29/4/2043 | 234,858 | 0.00% |
| M&G plc [^] | \$200,000 | 6.50% | 20/10/2048 | 233,838 | 0.00% |
| New England Power Co. | \$250,000 | 2.81% | 6/10/2050 | 231,294 | 0.00% |
| Diageo Investment Corp. | \$150,000 | 7.45% | 15/4/2035 | 229,737 | 0.00% |
| RELX Finance BV | €200,000 | 0.88% | 10/3/2032 | 228,778 | 0.00% |
| RELX Finance BV | €200,000 | 0.00% | 18/3/2024 | 227,837 | 0.00% |
| Beazley Insurance DAC | \$200,000 | 5.50% | 10/9/2029 | 224,289 | 0.00% |
| Standard Chartered plc [^] | \$200,000 | 4.31% | 21/5/2030 | 223,576 | 0.00% |
| National Westminster Bank plc | £150,000 | 5.13% | 13/1/2024 | 219,929 | 0.00% |
| Barclays plc | \$200,000 | 4.34% | 10/1/2028 | 218,913 | 0.00% |
| Unilever Capital Corp. | \$200,000 | 3.50% | 22/3/2028 | 218,863 | 0.00% |
| CK Hutchison International 17 II Ltd. | \$205,000 | 3.25% | 29/9/2027 | 218,372 | 0.00% |
| CK Hutchison International 19 II Ltd. | \$200,000 | 3.38% | 6/9/2049 | 218,250 | 0.00% |
| Standard Chartered plc [^] | \$200,000 | 4.87% | 15/3/2033 | 218,150 | 0.00% |
| THFC Funding No 2 plc | £100,000 | 6.35% | 8/7/2039 | 217,860 | 0.00% |
| Nationwide Building Society | \$200,000 | 3.90% | 21/7/2025 | 216,028 | 0.00% |
| Greene King Finance plc | £147,980 | 4.06% | 15/3/2035 | 215,866 | 0.00% |
| Reynolds American, Inc. | \$175,000 | 6.15% | 15/9/2043 | 215,808 | 0.00% |
| Lloyds Banking Group plc | \$200,000 | 4.50% | 4/11/2024 | 215,475 | 0.00% |
| BP Capital Markets plc | \$200,000 | 3.28% | 19/9/2027 | 215,109 | 0.00% |
| Peabody Capital No 2 plc | £100,000 | 4.63% | 12/12/2053 | 212,142 | 0.00% |
| Imperial Brands Finance plc | \$200,000 | 3.88% | 26/7/2029 | 212,064 | 0.00% |
| British Telecommunications plc | \$200,000 | 4.50% | 4/12/2023 | 211,718 | 0.00% |
| Heathrow Funding Ltd. | £178,000 | 1.88% | 14/3/2034 | 210,682 | 0.00% |
| Standard Chartered plc [^] | \$200,000 | 3.79% | 21/5/2025 | 209,710 | 0.00% |
| Circle Anglia Social Housing plc | £100,000 | 5.20% | 2/3/2044 | 209,196 | 0.00% |
| AstraZeneca plc | \$200,000 | 3.50% | 17/8/2023 | 208,626 | 0.00% |
| CK Hutchison International 19 II Ltd. | \$200,000 | 2.75% | 6/9/2029 | 207,208 | 0.00% |
| Notting Hill Genesis | £100,000 | 4.38% | 20/2/2054 | 206,178 | 0.00% |
| Transport for London | £100,000 | 4.00% | 7/4/2064 | 205,874 | 0.00% |
| GlaxoSmithKline Capital, Inc. | \$200,000 | 2.80% | 18/3/2023 | 204,941 | 0.00% |
| Experian Finance plc | \$200,000 | 2.75% | 8/3/2030 | 204,351 | 0.00% |
| HSBC Holdings plc [^] | \$200,000 | 2.85% | 4/6/2031 | 202,939 | 0.00% |
| Santander UK plc | \$200,000 | 2.10% | 13/1/2023 | 202,813 | 0.00% |
| Santander UK plc | \$200,000 | 1.63% | 12/2/2023 | 202,039 | 0.00% |
| Unilever Capital Corp. | \$200,000 | 2.13% | 6/9/2029 | 201,718 | 0.00% |
| Northumbrian Water Finance plc | £100,000 | 5.13% | 23/1/2042 | 201,258 | 0.00% |
| Vodafone Group plc | \$150,000 | 6.25% | 30/11/2032 | 199,392 | 0.00% |
| LCR Finance plc | £100,000 | 4.50% | 7/12/2038 | 198,985 | 0.00% |
| GlaxoSmithKline Capital, Inc. | \$150,000 | 5.38% | 15/4/2034 | 198,654 | 0.00% |
| London Power Networks plc | £137,000 | 2.63% | 1/3/2029 | 197,698 | 0.00% |
| Diageo Capital plc | \$200,000 | 2.00% | 29/4/2030 | 197,580 | 0.00% |
| BPHA Finance plc | £100,000 | 4.82% | 11/4/2044 | 197,405 | 0.00% |
| Niagara Mohawk Power Corp. | \$175,000 | 4.12% | 28/11/2042 | 195,957 | 0.00% |
| Severn Trent Utilities Finance plc | £100,000 | 4.88% | 24/1/2042 | 195,316 | 0.00% |
| GlaxoSmithKline Capital plc | £100,000 | 4.25% | 18/12/2045 | 191,178 | 0.00% |
| EMH Treasury plc | £100,000 | 4.50% | 29/1/2044 | 190,938 | 0.00% |
| Unilever Capital Corp. | \$200,000 | 1.38% | 14/9/2030 | 189,272 | 0.00% |
| HSBC Bank Capital Funding Sterling 1 LP [^] | £100,000 | 5.84% | Perpetual | 187,539 | 0.00% |
| Legal & General Finance plc | £100,000 | 5.88% | 11/12/2031 | 185,801 | 0.00% |
| Unilever Capital Corp. | \$175,000 | 3.10% | 30/7/2025 | 185,578 | 0.00% |
| GlaxoSmithKline Capital plc | £100,000 | 5.25% | 19/12/2033 | 185,226 | 0.00% |
| Western Power Distribution West Midlands plc | £100,000 | 5.75% | 16/4/2032 | 180,730 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------------|--------|---------------|----------------------------|-----------------------|
| London & Quadrant Housing Trust | £100,000 | 3.75% | 27/10/2049 | 180,556 | 0.00% |
| Northern Powergrid Yorkshire plc | £100,000 | 5.13% | 4/5/2035 | 180,399 | 0.00% |
| British Telecommunications plc | £100,000 | 6.38% | 23/6/2037 | 180,332 | 0.00% |
| Yorkshire Housing Finance plc | £100,000 | 4.13% | 31/10/2044 | 179,775 | 0.00% |
| Lloyds Bank plc | £100,000 | 6.00% | 8/2/2029 | 178,877 | 0.00% |
| Centrica plc | £100,000 | 4.25% | 12/9/2044 | 169,338 | 0.00% |
| Citizen Treasury plc | £100,000 | 3.25% | 20/10/2048 | 168,323 | 0.00% |
| BP Capital Markets plc | CA(\$)\$200,000 | 3.47% | 15/5/2025 | 166,361 | 0.00% |
| RELX Capital, Inc. | \$150,000 | 4.00% | 18/3/2029 | 166,338 | 0.00% |
| BAE Systems Holdings, Inc. | \$135,000 | 4.75% | 7/10/2044 | 165,831 | 0.00% |
| Lloyds Banking Group plc | CA(\$)\$200,000 | 3.50% | 3/2/2025 | 165,331 | 0.00% |
| Heathrow Funding Ltd. | CA(\$)\$200,000 | 3.40% | 8/3/2028 | 164,720 | 0.00% |
| Southern Housing Group Ltd. | £100,000 | 3.50% | 19/10/2047 | 164,410 | 0.00% |
| Motability Operations Group plc | £100,000 | 3.63% | 10/3/2036 | 163,855 | 0.00% |
| CNH Industrial NV | £150,000 | 3.85% | 15/11/2027 | 163,713 | 0.00% |
| Transport for London | £100,000 | 4.00% | 12/9/2033 | 163,158 | 0.00% |
| Lloyds Bank plc | £100,000 | 4.88% | 30/3/2027 | 160,887 | 0.00% |
| AstraZeneca plc | £150,000 | 3.13% | 12/6/2027 | 160,841 | 0.00% |
| HSBC Holdings plc | £100,000 | 5.75% | 20/12/2027 | 159,599 | 0.00% |
| Nationwide Building Society | £100,000 | 5.63% | 28/1/2026 | 159,565 | 0.00% |
| Gatwick Funding Ltd. | £100,000 | 4.63% | 27/3/2034 | 158,643 | 0.00% |
| Anglian Water Services Financing plc | £100,000 | 4.50% | 5/10/2027 | 157,617 | 0.00% |
| Sky Ltd. | £100,000 | 4.00% | 26/11/2029 | 157,591 | 0.00% |
| Crh Finance UK plc | £100,000 | 4.13% | 2/12/2029 | 157,534 | 0.00% |
| M&G plc [^] | £100,000 | 5.56% | 20/7/2055 | 157,249 | 0.00% |
| Aviva plc [^] | £100,000 | 5.13% | 4/6/2050 | 156,685 | 0.00% |
| Swan Housing Capital plc | £100,000 | 3.63% | 5/3/2048 | 155,623 | 0.00% |
| RELX Capital, Inc. | \$150,000 | 3.50% | 16/3/2023 | 154,447 | 0.00% |
| Lloyds Bank plc | £100,000 | 7.50% | 15/4/2024 | 154,052 | 0.00% |
| Morhomes plc | £100,000 | 3.40% | 19/2/2038 | 152,556 | 0.00% |
| Lloyds Bank plc | £100,000 | 5.13% | 7/3/2025 | 152,300 | 0.00% |
| Aspire Defence Finance plc | £84,479 | 4.67% | 31/3/2040 | 147,427 | 0.00% |
| Severn Trent Utilities Finance plc | £100,000 | 2.75% | 5/12/2031 | 146,712 | 0.00% |
| Cadent Finance plc | £100,000 | 3.13% | 21/3/2040 | 146,215 | 0.00% |
| DWR Cymru Financing UK plc | £100,000 | 2.50% | 31/3/2036 | 146,170 | 0.00% |
| Scotland Gas Networks plc | £100,000 | 3.25% | 8/3/2027 | 146,155 | 0.00% |
| RL Finance Bonds No. 2 plc [^] | £100,000 | 6.13% | 30/11/2043 | 145,776 | 0.00% |
| BAT International Finance plc | £100,000 | 4.00% | 4/9/2026 | 145,063 | 0.00% |
| Linde Finance BV | £100,000 | 5.88% | 24/4/2023 | 144,007 | 0.00% |
| InterContinental Hotels Group plc | £100,000 | 3.75% | 14/8/2025 | 143,168 | 0.00% |
| HSBC Holdings plc | £100,000 | 6.80% | 1/6/2038 | 142,309 | 0.00% |
| Bazalgette Finance plc | £100,000 | 2.38% | 29/11/2027 | 141,841 | 0.00% |
| Western Power Distribution East Midlands plc | £100,000 | 5.25% | 17/1/2023 | 141,082 | 0.00% |
| Diageo Capital plc | £100,000 | 5.88% | 30/9/2036 | 140,066 | 0.00% |
| Compass Group plc | £100,000 | 2.00% | 3/7/2029 | 139,769 | 0.00% |
| Compass Group plc | £100,000 | 2.00% | 5/9/2025 | 138,625 | 0.00% |
| Cadent Finance plc | £100,000 | 2.63% | 22/9/2038 | 138,117 | 0.00% |
| Unilever Capital Corp. | £100,000 | 5.90% | 15/11/2032 | 134,458 | 0.00% |
| BAE Systems Holdings, Inc. | \$125,000 | 3.85% | 15/12/2025 | 134,155 | 0.00% |
| Natwest Group plc | £120,000 | 6.00% | 15/12/2023 | 130,331 | 0.00% |
| Mead Johnson Nutrition Co. | £100,000 | 4.60% | 1/6/2044 | 129,001 | 0.00% |
| LCR Finance plc | £50,000 | 5.10% | 7/3/2051 | 127,234 | 0.00% |
| CK Hutchison International 20 Ltd. | \$115,000 | 3.38% | 8/5/2050 | 125,514 | 0.00% |
| BAT Capital Corp. | £130,000 | 3.73% | 25/9/2040 | 124,790 | 0.00% |
| AstraZeneca plc | £100,000 | 4.00% | 18/9/2042 | 119,233 | 0.00% |
| Heathrow Funding Ltd. | £100,000 | 1.50% | 11/2/2030 | 117,232 | 0.00% |
| Wods Transmission plc | £77,418 | 3.45% | 24/8/2034 | 116,204 | 0.00% |
| CK Hutchison Finance 16 Ltd. | £100,000 | 1.25% | 6/4/2023 | 115,680 | 0.00% |
| Greater Gabbard OFTO plc | £74,657 | 4.14% | 29/11/2032 | 114,727 | 0.00% |
| Arqiva Financing plc | £73,336 | 4.88% | 31/12/2032 | 114,305 | 0.00% |
| nVent Finance Sarl | £100,000 | 4.55% | 15/4/2028 | 111,028 | 0.00% |
| Vodafone Group plc | £100,000 | 4.13% | 30/5/2025 | 108,231 | 0.00% |
| Gwynnt y Mor OFTO plc | £76,184 | 2.78% | 17/2/2034 | 106,873 | 0.00% |
| WPP Finance 2010 | £100,000 | 3.75% | 19/9/2024 | 105,852 | 0.00% |
| Centrica plc | £100,000 | 4.00% | 16/10/2023 | 104,192 | 0.00% |
| GlaxoSmithKline Capital plc | £50,000 | 5.25% | 10/4/2042 | 103,657 | 0.00% |
| Unilever Capital Corp. | £100,000 | 2.00% | 28/7/2026 | 102,351 | 0.00% |
| Diageo Capital plc | £100,000 | 2.63% | 29/4/2023 | 102,088 | 0.00% |
| Network Rail Infrastructure Finance plc | £50,000 | 4.75% | 29/11/2035 | 96,238 | 0.00% |
| Sky Ltd. | £50,000 | 6.00% | 21/5/2027 | 83,360 | 0.00% |
| LCR Finance plc | £50,000 | 4.50% | 7/12/2028 | 82,800 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| Southern Gas Networks plc | £50,000 | 4.88% | 21/3/2029 | 81,955 | 0.00% |
| Broadgate Financing plc | £50,000 | 5.00% | 5/10/2031 | 77,277 | 0.00% |
| Network Rail Infrastructure Finance plc | £50,000 | 4.75% | 22/1/2024 | 73,017 | 0.00% |
| Mead Johnson Nutrition Co. | \$50,000 | 5.90% | 1/11/2039 | 71,303 | 0.00% |
| Santander UK plc | £50,000 | 4.00% | 13/3/2024 | 52,941 | 0.00% |
| | | | | 1,004,442,862 | 4.29% |
| United States 41.86% (2020: 39.68%) | | | | | |
| US Treasury Note ¹ | \$94,195,000 | 0.13% | 15/8/2023 | 93,418,627 | 0.40% |
| US Treasury Note | \$79,650,000 | 2.25% | 15/11/2024 | 82,580,871 | 0.35% |
| US Treasury Note | \$66,709,900 | 2.88% | 15/8/2028 | 72,880,566 | 0.31% |
| US Treasury Note | \$67,992,000 | 1.63% | 15/5/2031 | 68,863,148 | 0.30% |
| US Treasury Note | \$61,291,000 | 0.38% | 15/7/2024 | 60,534,439 | 0.26% |
| US Treasury Note | \$58,619,100 | 1.13% | 28/2/2025 | 58,838,922 | 0.25% |
| Federal National Mortgage Association | \$52,604,819 | 2.50% | 1/1/2052 | 53,712,595 | 0.23% |
| US Treasury Note | \$54,029,000 | 0.25% | 15/5/2024 | 53,294,543 | 0.23% |
| US Treasury Note | \$49,318,000 | 1.13% | 15/2/2031 | 47,869,284 | 0.21% |
| US Treasury Note | \$48,132,400 | 1.13% | 28/2/2027 | 47,771,407 | 0.21% |
| US Treasury Note | \$45,905,000 | 2.50% | 31/1/2024 | 47,547,538 | 0.20% |
| US Treasury Note | \$46,731,000 | 0.63% | 15/10/2024 | 46,358,612 | 0.20% |
| US Treasury Note | \$46,057,000 | 1.25% | 15/8/2031 | 45,042,307 | 0.19% |
| US Treasury Note | \$46,154,000 | 0.88% | 15/11/2030 | 43,889,569 | 0.19% |
| US Treasury Note | \$42,610,000 | 1.38% | 31/10/2028 | 42,450,213 | 0.18% |
| US Treasury Note | \$42,773,000 | 1.00% | 31/7/2028 | 41,656,892 | 0.18% |
| US Treasury Note | \$44,335,700 | 0.63% | 15/8/2030 | 41,356,895 | 0.18% |
| US Treasury Note | \$37,736,000 | 1.63% | 31/10/2026 | 38,390,484 | 0.17% |
| US Treasury Note ¹ | \$38,630,000 | 0.63% | 30/11/2027 | 37,015,387 | 0.16% |
| US Treasury Note | \$36,875,000 | 0.50% | 31/3/2025 | 36,267,139 | 0.16% |
| US Treasury Note | \$36,073,000 | 0.13% | 15/12/2023 | 35,658,724 | 0.15% |
| US Treasury Note ¹ | \$37,994,000 | 0.63% | 15/5/2030 | 35,530,327 | 0.15% |
| US Treasury Bond | \$35,606,000 | 1.88% | 15/2/2051 | 35,272,194 | 0.15% |
| US Treasury Note | \$33,725,000 | 2.38% | 29/2/2024 | 34,871,123 | 0.15% |
| US Treasury Note | \$35,005,000 | 0.13% | 15/10/2023 | 34,653,583 | 0.15% |
| US Treasury Note | \$34,660,000 | 0.13% | 31/8/2023 | 34,355,371 | 0.15% |
| US Treasury Note | \$35,970,000 | 0.50% | 31/10/2027 | 34,247,374 | 0.15% |
| US Treasury Note | \$35,353,000 | 0.38% | 31/1/2026 | 34,215,075 | 0.15% |
| US Treasury Note | \$34,069,000 | 1.25% | 30/4/2028 | 33,770,896 | 0.15% |
| US Treasury Bond | \$30,442,000 | 2.38% | 15/5/2051 | 33,662,193 | 0.15% |
| US Treasury Bond | \$32,793,000 | 2.00% | 15/8/2051 | 33,479,603 | 0.14% |
| US Treasury Note | \$32,405,000 | 1.63% | 15/12/2022 | 32,789,809 | 0.14% |
| US Treasury Note | \$34,135,000 | 0.63% | 31/12/2027 | 32,670,929 | 0.14% |
| US Treasury Bond ¹ | \$36,855,000 | 1.38% | 15/8/2050 | 32,317,228 | 0.14% |
| US Treasury Note | \$30,025,000 | 2.88% | 30/11/2025 | 32,009,465 | 0.14% |
| US Treasury Note | \$30,346,000 | 0.13% | 28/2/2023 | 30,223,905 | 0.13% |
| US Treasury Bond | \$28,493,000 | 2.25% | 15/5/2041 | 29,908,746 | 0.13% |
| US Treasury Note | \$30,818,000 | 0.63% | 31/3/2027 | 29,799,562 | 0.13% |
| US Treasury Note | \$29,213,000 | 1.50% | 30/11/2024 | 29,676,300 | 0.13% |
| US Treasury Note | \$30,017,500 | 1.13% | 29/2/2028 | 29,593,034 | 0.13% |
| US Treasury Note | \$28,856,500 | 1.63% | 15/8/2029 | 29,280,330 | 0.13% |
| US Treasury Note | \$28,505,000 | 0.13% | 15/1/2024 | 28,144,234 | 0.12% |
| Federal National Mortgage Association | \$28,135,613 | 2.00% | 1/1/2052 | 28,057,046 | 0.12% |
| US Treasury Note ¹ | \$27,500,000 | 1.63% | 15/2/2026 | 27,979,102 | 0.12% |
| US Treasury Note | \$28,087,000 | 1.13% | 31/10/2026 | 27,913,651 | 0.12% |
| US Treasury Note | \$26,767,800 | 2.88% | 31/10/2023 | 27,821,782 | 0.12% |
| US Treasury Note | \$27,498,000 | 1.50% | 15/1/2023 | 27,797,685 | 0.12% |
| US Treasury Note | \$27,270,000 | 1.50% | 15/8/2026 | 27,587,440 | 0.12% |
| US Treasury Note | \$27,360,500 | 1.50% | 15/2/2030 | 27,505,853 | 0.12% |
| US Treasury Note | \$26,786,000 | 1.50% | 31/1/2027 | 27,093,621 | 0.12% |
| US Treasury Note ¹ | \$25,535,000 | 2.38% | 15/8/2024 | 26,514,507 | 0.11% |
| US Treasury Note | \$24,500,000 | 2.63% | 15/2/2029 | 26,490,625 | 0.11% |
| US Treasury Bond | \$26,766,000 | 1.88% | 15/2/2041 | 26,477,429 | 0.11% |
| US Treasury Note | \$26,982,000 | 0.75% | 30/4/2026 | 26,455,008 | 0.11% |
| US Treasury Bond ¹ | \$24,775,000 | 2.25% | 15/8/2046 | 26,211,176 | 0.11% |
| US Treasury Note | \$27,275,000 | 0.50% | 30/4/2027 | 26,169,084 | 0.11% |
| US Treasury Note | \$26,190,000 | 0.13% | 15/2/2024 | 25,848,302 | 0.11% |
| US Treasury Bond ¹ | \$20,933,000 | 3.00% | 15/2/2049 | 25,757,402 | 0.11% |
| US Treasury Note ¹ | \$25,303,000 | 1.63% | 30/9/2026 | 25,743,826 | 0.11% |
| US Treasury Bond | \$26,531,000 | 1.75% | 15/8/2041 | 25,706,052 | 0.11% |
| US Treasury Note | \$25,150,000 | 1.63% | 15/5/2026 | 25,580,301 | 0.11% |
| US Treasury Note | \$23,430,000 | 2.88% | 15/5/2028 | 25,533,209 | 0.11% |
| US Treasury Note | \$25,737,000 | 0.75% | 31/5/2026 | 25,218,239 | 0.11% |
| US Treasury Bond | \$26,581,000 | 1.63% | 15/11/2050 | 24,782,629 | 0.11% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---------------------------------------|--------------|--------|---------------|----------------------------|-----------------------|
| US Treasury Note | \$24,930,000 | 1.25% | 30/9/2028 | 24,645,642 | 0.11% |
| US Treasury Note | \$24,373,000 | 0.38% | 15/4/2024 | 24,129,270 | 0.10% |
| US Treasury Note | \$24,290,000 | 0.13% | 31/7/2023 | 24,097,388 | 0.10% |
| US Treasury Bond | \$19,694,000 | 3.13% | 15/8/2044 | 23,937,442 | 0.10% |
| US Treasury Bond | \$19,800,000 | 2.88% | 15/5/2049 | 23,874,469 | 0.10% |
| US Treasury Note ¹ | \$24,254,000 | 0.25% | 31/5/2025 | 23,594,594 | 0.10% |
| US Treasury Note | \$21,200,000 | 3.13% | 15/11/2028 | 23,571,750 | 0.10% |
| US Treasury Note | \$23,796,000 | 1.38% | 15/11/2031 | 23,498,550 | 0.10% |
| US Treasury Bond | \$17,977,500 | 3.63% | 15/8/2043 | 23,328,615 | 0.10% |
| US Treasury Note | \$23,360,000 | 0.13% | 31/3/2023 | 23,245,938 | 0.10% |
| US Treasury Bond | \$17,700,000 | 3.38% | 15/11/2048 | 23,175,938 | 0.10% |
| US Treasury Note | \$23,560,500 | 0.38% | 30/4/2025 | 23,043,274 | 0.10% |
| US Treasury Note | \$23,737,000 | 0.25% | 31/8/2025 | 22,998,928 | 0.10% |
| US Treasury Note | \$23,426,000 | 0.75% | 31/1/2028 | 22,567,657 | 0.10% |
| US Treasury Note | \$22,525,000 | 0.13% | 31/5/2023 | 22,385,979 | 0.10% |
| US Treasury Note ¹ | \$22,735,000 | 1.13% | 31/8/2028 | 22,305,166 | 0.10% |
| US Treasury Note | \$22,372,500 | 0.13% | 30/6/2023 | 22,219,563 | 0.10% |
| US Treasury Note | \$23,207,000 | 0.50% | 31/8/2027 | 22,153,620 | 0.10% |
| US Treasury Note | \$21,549,000 | 1.75% | 31/12/2024 | 22,043,954 | 0.10% |
| US Treasury Bond | \$24,135,300 | 1.38% | 15/11/2040 | 21,978,208 | 0.10% |
| US Treasury Note | \$22,615,000 | 0.38% | 31/12/2025 | 21,924,183 | 0.10% |
| US Treasury Note | \$22,558,000 | 0.25% | 30/6/2025 | 21,918,269 | 0.10% |
| US Treasury Note | \$21,332,000 | 2.63% | 28/2/2023 | 21,857,801 | 0.09% |
| US Treasury Note | \$22,128,000 | 0.25% | 31/7/2025 | 21,465,889 | 0.09% |
| US Treasury Note | \$21,455,000 | 1.25% | 31/3/2028 | 21,272,297 | 0.09% |
| US Treasury Bond | \$20,703,100 | 2.00% | 15/2/2050 | 21,052,465 | 0.09% |
| US Treasury Note | \$21,245,000 | 1.25% | 31/5/2028 | 21,044,168 | 0.09% |
| US Treasury Note | \$21,259,000 | 0.63% | 31/7/2026 | 20,679,360 | 0.09% |
| US Treasury Bond | \$18,700,000 | 2.50% | 15/2/2046 | 20,669,344 | 0.09% |
| US Treasury Bond | \$16,898,000 | 3.00% | 15/2/2048 | 20,641,963 | 0.09% |
| US Treasury Note | \$20,690,000 | 0.13% | 15/7/2023 | 20,538,058 | 0.09% |
| US Treasury Bond | \$16,592,700 | 3.00% | 15/8/2048 | 20,323,465 | 0.09% |
| US Treasury Bond | \$17,000,000 | 3.00% | 15/11/2044 | 20,291,094 | 0.09% |
| US Treasury Note | \$20,560,000 | 0.38% | 15/9/2024 | 20,270,875 | 0.09% |
| US Treasury Note | \$20,465,000 | 1.25% | 30/6/2028 | 20,261,949 | 0.09% |
| US Treasury Note | \$20,831,000 | 0.50% | 28/2/2026 | 20,245,128 | 0.09% |
| US Treasury Bond ¹ | \$17,445,000 | 2.75% | 15/11/2042 | 20,229,300 | 0.09% |
| US Treasury Bond ¹ | \$23,510,100 | 1.25% | 15/5/2050 | 19,987,258 | 0.09% |
| US Treasury Note | \$18,124,000 | 2.75% | 15/2/2028 | 19,590,911 | 0.09% |
| US Treasury Bond | \$16,500,000 | 2.88% | 15/11/2046 | 19,539,609 | 0.09% |
| US Treasury Note | \$18,591,000 | 2.75% | 15/2/2024 | 19,363,688 | 0.08% |
| US Treasury Bond | \$14,823,000 | 3.63% | 15/2/2044 | 19,297,693 | 0.08% |
| US Treasury Note | \$19,180,000 | 0.38% | 15/8/2024 | 18,926,764 | 0.08% |
| US Treasury Note | \$19,009,000 | 0.13% | 30/4/2023 | 18,903,560 | 0.08% |
| US Treasury Bond | \$17,541,000 | 2.25% | 15/8/2049 | 18,793,537 | 0.08% |
| US Treasury Bond | \$16,942,000 | 2.50% | 15/2/2045 | 18,646,789 | 0.08% |
| US Treasury Note | \$17,674,000 | 2.75% | 28/2/2025 | 18,626,739 | 0.08% |
| US Treasury Note | \$17,518,000 | 2.75% | 30/6/2025 | 18,625,529 | 0.08% |
| US Treasury Note | \$18,232,500 | 1.50% | 30/9/2024 | 18,523,182 | 0.08% |
| US Treasury Note | \$17,874,000 | 1.75% | 15/11/2029 | 18,320,850 | 0.08% |
| US Treasury Note | \$18,295,000 | 0.13% | 15/9/2023 | 18,126,343 | 0.08% |
| US Treasury Bond | \$16,382,000 | 2.38% | 15/11/2049 | 18,015,081 | 0.08% |
| US Treasury Bond | \$17,887,000 | 1.88% | 15/11/2051 | 17,775,206 | 0.08% |
| US Treasury Bond | \$15,100,000 | 2.88% | 15/8/2045 | 17,744,859 | 0.08% |
| Federal National Mortgage Association | \$17,573,973 | 2.00% | 1/12/2050 | 17,561,009 | 0.08% |
| US Treasury Bond | \$14,520,000 | 3.13% | 15/2/2043 | 17,507,944 | 0.08% |
| US Treasury Note | \$18,115,000 | 0.50% | 31/5/2027 | 17,347,943 | 0.08% |
| US Treasury Note | \$17,594,000 | 0.25% | 15/6/2024 | 17,335,588 | 0.08% |
| US Treasury Bond | \$13,740,000 | 3.38% | 15/5/2044 | 17,308,106 | 0.08% |
| US Treasury Note | \$17,343,000 | 0.13% | 31/1/2023 | 17,283,383 | 0.08% |
| US Treasury Note | \$16,420,000 | 2.50% | 31/1/2025 | 17,169,163 | 0.07% |
| US Treasury Note | \$17,770,000 | 0.50% | 30/6/2027 | 17,007,834 | 0.07% |
| US Treasury Bond | \$16,670,000 | 2.00% | 15/11/2041 | 16,854,933 | 0.07% |
| US Treasury Note | \$15,775,000 | 2.38% | 15/5/2029 | 16,820,094 | 0.07% |
| Federal Home Loan Mortgage Corp. | \$16,622,615 | 2.00% | 1/1/2052 | 16,585,151 | 0.07% |
| US Treasury Note | \$16,476,000 | 0.75% | 31/3/2026 | 16,167,075 | 0.07% |
| Federal National Mortgage Association | \$16,104,401 | 2.00% | 1/1/2051 | 16,092,711 | 0.07% |
| US Treasury Note | \$15,331,000 | 2.13% | 30/9/2024 | 15,830,455 | 0.07% |
| US Treasury Note | \$15,525,000 | 2.00% | 15/2/2023 | 15,791,230 | 0.07% |
| US Treasury Note | \$14,634,000 | 2.63% | 31/3/2025 | 15,380,563 | 0.07% |
| Federal Home Loan Mortgage Corp. | \$15,145,655 | 2.00% | 1/12/2050 | 15,134,657 | 0.07% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| US Treasury Bond ¹ | \$13,000,000 | 2.88% | 15/5/2043 | 15,112,500 | 0.07% |
| US Treasury Note | \$15,835,000 | 0.38% | 31/7/2027 | 15,044,487 | 0.07% |
| US Treasury Note | \$14,509,000 | 2.75% | 31/8/2023 | 15,006,613 | 0.07% |
| Federal National Mortgage Association | \$14,643,591 | 2.00% | 1/1/2037 | 15,004,720 | 0.07% |
| US Treasury Note | \$14,400,000 | 1.63% | 30/11/2026 | 14,652,000 | 0.06% |
| US Treasury Note | \$14,993,000 | 0.38% | 30/11/2025 | 14,545,553 | 0.06% |
| US Treasury Note | \$14,715,000 | 0.88% | 30/6/2026 | 14,485,078 | 0.06% |
| US Treasury Note | \$14,084,000 | 1.75% | 30/6/2024 | 14,390,987 | 0.06% |
| US Treasury Note | \$13,915,000 | 1.75% | 31/12/2026 | 14,246,568 | 0.06% |
| US Treasury Note | \$14,104,000 | 1.25% | 31/7/2023 | 14,243,938 | 0.06% |
| US Treasury Bond | \$14,220,000 | 1.25% | 30/11/2026 | 14,218,889 | 0.06% |
| US Treasury Note | \$13,985,000 | 1.75% | 15/5/2023 | 14,213,349 | 0.06% |
| US Treasury Note | \$14,254,000 | 0.25% | 15/4/2023 | 14,206,116 | 0.06% |
| US Treasury Note | \$14,190,000 | 0.25% | 15/6/2023 | 14,122,930 | 0.06% |
| US Treasury Bond | \$12,000,000 | 2.75% | 15/11/2047 | 13,987,500 | 0.06% |
| US Treasury Note | \$13,780,200 | 0.50% | 15/3/2023 | 13,782,891 | 0.06% |
| US Treasury Bond | \$11,300,000 | 3.00% | 15/2/2047 | 13,692,422 | 0.06% |
| Federal Home Loan Mortgage Corp. | \$13,657,067 | 2.00% | 1/5/2051 | 13,626,287 | 0.06% |
| US Treasury Bond | \$12,185,000 | 2.50% | 15/5/2046 | 13,475,848 | 0.06% |
| US Treasury Bond | \$11,245,000 | 3.00% | 15/5/2045 | 13,462,373 | 0.06% |
| US Treasury Note | \$12,780,000 | 2.75% | 31/5/2023 | 13,172,885 | 0.06% |
| US Treasury Note | \$12,262,300 | 2.88% | 31/7/2025 | 13,034,442 | 0.06% |
| US Treasury Note | \$12,630,000 | 2.25% | 31/1/2024 | 13,016,794 | 0.06% |
| US Treasury Note | \$12,495,000 | 2.00% | 30/4/2024 | 12,833,732 | 0.06% |
| Federal National Mortgage Association | \$12,766,934 | 2.00% | 1/2/2051 | 12,760,480 | 0.06% |
| Federal National Mortgage Association | \$12,773,297 | 2.00% | 1/6/2051 | 12,744,503 | 0.06% |
| Federal National Mortgage Association | \$12,734,022 | 2.00% | 1/9/2050 | 12,735,436 | 0.06% |
| US Treasury Note | \$12,800,000 | 0.13% | 15/5/2023 | 12,726,000 | 0.06% |
| US Treasury Note | \$12,332,000 | 2.00% | 31/5/2024 | 12,671,130 | 0.06% |
| US Treasury Bond | \$9,400,000 | 3.75% | 15/11/2043 | 12,437,375 | 0.05% |
| US Treasury Bond | \$14,179,000 | 1.13% | 15/8/2040 | 12,373,393 | 0.05% |
| US Treasury Note | \$12,065,000 | 1.25% | 31/8/2024 | 12,176,224 | 0.05% |
| US Treasury Note | \$12,250,000 | 0.25% | 15/11/2023 | 12,148,555 | 0.05% |
| US Treasury Note | \$11,952,000 | 1.50% | 31/10/2024 | 12,139,684 | 0.05% |
| US Treasury Note | \$11,685,000 | 2.25% | 31/10/2024 | 12,112,233 | 0.05% |
| Federal National Mortgage Association | \$11,770,804 | 2.00% | 1/5/2051 | 11,747,941 | 0.05% |
| US Treasury Note | \$11,300,000 | 2.00% | 15/2/2025 | 11,640,766 | 0.05% |
| US Treasury Note | \$10,900,000 | 2.88% | 31/5/2025 | 11,558,258 | 0.05% |
| US Treasury Note | \$10,947,000 | 2.38% | 30/4/2026 | 11,484,942 | 0.05% |
| Federal National Mortgage Association | \$10,961,324 | 3.00% | 1/11/2046 | 11,478,700 | 0.05% |
| Federal National Mortgage Association | \$11,337,069 | 2.00% | 1/10/2050 | 11,332,718 | 0.05% |
| US Treasury Note | \$11,708,000 | 0.25% | 31/10/2025 | 11,319,258 | 0.05% |
| Federal Home Loan Mortgage Corp. | \$11,321,790 | 2.00% | 1/12/2051 | 11,296,273 | 0.05% |
| Federal National Mortgage Association | \$11,294,411 | 2.00% | 1/11/2050 | 11,286,212 | 0.05% |
| Federal Home Loan Mortgage Corp. | \$11,191,870 | 2.00% | 1/2/2051 | 11,183,742 | 0.05% |
| US Treasury Note | \$10,775,000 | 2.50% | 15/8/2023 | 11,096,146 | 0.05% |
| US Treasury Note | \$10,883,000 | 1.38% | 31/1/2025 | 11,007,985 | 0.05% |
| US Treasury Note | \$10,556,000 | 2.63% | 30/6/2023 | 10,874,329 | 0.05% |
| US Treasury Note | \$10,650,000 | 1.38% | 30/6/2023 | 10,776,053 | 0.05% |
| US Treasury Bond | \$12,225,000 | 1.13% | 15/5/2040 | 10,712,156 | 0.05% |
| US Treasury Bond ¹ | \$7,330,000 | 5.00% | 15/5/2037 | 10,670,877 | 0.05% |
| Government National Mortgage Association | \$10,462,268 | 2.00% | 20/3/2051 | 10,565,658 | 0.05% |
| US Treasury Note | \$10,050,000 | 2.25% | 15/8/2027 | 10,546,219 | 0.05% |
| US Treasury Bond ¹ | \$7,625,900 | 4.50% | 15/2/2036 | 10,474,889 | 0.05% |
| US Treasury Note | \$10,164,000 | 2.13% | 31/3/2024 | 10,460,185 | 0.05% |
| Federal National Mortgage Association | \$10,726,652 | 1.50% | 1/1/2051 | 10,398,617 | 0.05% |
| US Treasury Note | \$10,027,000 | 2.13% | 30/11/2024 | 10,362,278 | 0.05% |
| US Treasury Bond | \$8,561,000 | 3.00% | 15/11/2045 | 10,293,265 | 0.05% |
| Government National Mortgage Association | \$9,603,000 | 2.50% | 1/1/2052 | 9,840,386 | 0.04% |
| Federal National Mortgage Association | \$9,813,859 | 2.00% | 1/4/2051 | 9,791,736 | 0.04% |
| Federal National Mortgage Association | \$9,575,390 | 2.50% | 1/6/2051 | 9,780,906 | 0.04% |
| Government National Mortgage Association | \$9,648,554 | 2.00% | 20/11/2051 | 9,743,902 | 0.04% |
| US Treasury Note | \$9,320,000 | 2.13% | 29/2/2024 | 9,586,494 | 0.04% |
| Government National Mortgage Association | \$9,257,176 | 2.50% | 20/6/2051 | 9,494,780 | 0.04% |
| Federal National Mortgage Association | \$9,483,846 | 2.00% | 1/10/2051 | 9,462,467 | 0.04% |
| US Treasury Note | \$8,905,000 | 2.63% | 31/12/2025 | 9,417,038 | 0.04% |
| Federal Home Loan Mortgage Corp. | \$9,280,613 | 2.00% | 1/11/2050 | 9,273,873 | 0.04% |
| Federal National Mortgage Association | \$9,253,721 | 2.00% | 1/12/2051 | 9,232,861 | 0.04% |
| US Treasury Note | \$8,874,000 | 2.63% | 31/12/2023 | 9,204,348 | 0.04% |
| Federal Home Loan Mortgage Corp. | \$9,214,534 | 2.00% | 1/3/2051 | 9,195,705 | 0.04% |
| Federal National Mortgage Association | \$9,140,021 | 2.00% | 1/11/2051 | 9,119,418 | 0.04% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Federal Home Loan Mortgage Corp. | \$9,132,450 | 2.00% | 1/11/2051 | 9,111,868 | 0.04% |
| Federal Home Loan Mortgage Corp. | \$8,742,746 | 2.00% | 1/2/2036 | 8,986,027 | 0.04% |
| US Treasury Note | \$8,725,000 | 2.00% | 30/6/2024 | 8,968,346 | 0.04% |
| US Treasury Note ¹ | \$8,362,600 | 3.00% | 31/10/2025 | 8,945,369 | 0.04% |
| Federal National Mortgage Association | \$8,597,190 | 3.00% | 1/1/2052 | 8,910,821 | 0.04% |
| US Treasury Note | \$8,720,500 | 2.13% | 31/12/2022 | 8,865,615 | 0.04% |
| Government National Mortgage Association | \$8,535,854 | 2.00% | 20/1/2051 | 8,622,114 | 0.04% |
| US Treasury Bond | \$7,200,000 | 3.00% | 15/5/2042 | 8,529,750 | 0.04% |
| US Treasury Bond | \$7,031,000 | 3.13% | 15/2/2042 | 8,473,454 | 0.04% |
| Federal Home Loan Banks | \$8,500,000 | 0.13% | 2/6/2023 | 8,445,918 | 0.04% |
| Federal National Mortgage Association | \$8,265,139 | 2.50% | 1/6/2050 | 8,439,835 | 0.04% |
| US Treasury Note | \$8,239,000 | 1.50% | 28/2/2023 | 8,336,194 | 0.04% |
| US Treasury Bond | \$7,275,000 | 2.75% | 15/8/2042 | 8,294,637 | 0.04% |
| Federal Home Loan Mortgage Corp. | \$8,096,459 | 2.50% | 1/11/2051 | 8,272,267 | 0.04% |
| Federal National Mortgage Association | \$8,091,579 | 2.50% | 1/11/2051 | 8,267,187 | 0.04% |
| Government National Mortgage Association | \$8,184,204 | 2.00% | 20/4/2051 | 8,265,081 | 0.04% |
| Government National Mortgage Association | \$7,866,317 | 2.50% | 20/12/2050 | 8,064,316 | 0.04% |
| Federal National Mortgage Association | \$7,851,602 | 2.50% | 1/12/2051 | 8,022,610 | 0.04% |
| Federal Home Loan Mortgage Corp. | \$7,799,035 | 2.50% | 1/7/2051 | 7,966,514 | 0.04% |
| Federal National Mortgage Association | \$7,714,590 | 2.50% | 1/7/2051 | 7,880,168 | 0.04% |
| US Treasury Bond | \$6,700,000 | 2.75% | 15/8/2047 | 7,804,453 | 0.03% |
| Federal National Mortgage Association | \$7,764,027 | 2.00% | 1/8/2050 | 7,762,845 | 0.03% |
| US Treasury Note | \$7,376,000 | 2.25% | 30/4/2024 | 7,617,449 | 0.03% |
| US Treasury Note | \$7,500,000 | 1.75% | 31/1/2023 | 7,604,883 | 0.03% |
| US Treasury Note | \$7,280,000 | 2.25% | 31/3/2026 | 7,595,088 | 0.03% |
| Federal Home Loan Mortgage Corp. | \$7,601,219 | 2.00% | 1/10/2051 | 7,584,088 | 0.03% |
| US Treasury Note | \$7,990,000 | 0.38% | 30/9/2027 | 7,566,156 | 0.03% |
| Federal National Mortgage Association | \$7,579,244 | 2.00% | 1/8/2051 | 7,562,158 | 0.03% |
| US Treasury Note | \$7,137,000 | 2.75% | 31/8/2025 | 7,551,838 | 0.03% |
| Government National Mortgage Association | \$7,273,818 | 2.50% | 20/8/2050 | 7,456,903 | 0.03% |
| Federal National Mortgage Association | \$7,336,765 | 2.00% | 1/11/2041 | 7,419,444 | 0.03% |
| US Treasury Bond | \$5,280,000 | 4.50% | 15/5/2038 | 7,378,800 | 0.03% |
| Federal Home Loan Mortgage Corp. | \$7,363,580 | 2.00% | 1/4/2051 | 7,357,768 | 0.03% |
| Federal National Mortgage Association | \$7,186,225 | 2.50% | 1/8/2051 | 7,340,516 | 0.03% |
| Federal Home Loan Mortgage Corp. | \$7,175,000 | 2.50% | 1/1/2052 | 7,331,910 | 0.03% |
| Federal Home Loan Mortgage Corp. | \$7,107,238 | 2.50% | 1/2/2051 | 7,325,708 | 0.03% |
| Government National Mortgage Association | \$7,199,803 | 2.00% | 20/7/2051 | 7,270,953 | 0.03% |
| US Treasury Bond | \$5,199,000 | 4.25% | 15/5/2039 | 7,125,879 | 0.03% |
| Federal National Mortgage Association | \$7,134,209 | 2.00% | 1/3/2051 | 7,118,127 | 0.03% |
| US Treasury Note | \$7,000,000 | 1.63% | 31/5/2023 | 7,104,453 | 0.03% |
| Federal National Mortgage Association | \$6,947,405 | 2.50% | 1/5/2050 | 7,094,249 | 0.03% |
| Federal National Mortgage Association | \$7,002,924 | 2.00% | 1/7/2050 | 6,997,840 | 0.03% |
| Federal National Mortgage Association | \$6,488,484 | 3.50% | 1/7/2047 | 6,947,100 | 0.03% |
| US Treasury Note | \$6,800,000 | 1.50% | 31/3/2023 | 6,882,344 | 0.03% |
| Federal Home Loan Mortgage Corp. | \$6,897,772 | 2.00% | 1/7/2051 | 6,882,226 | 0.03% |
| Federal Home Loan Mortgage Corp. | \$6,823,495 | 2.00% | 1/6/2051 | 6,808,117 | 0.03% |
| US Treasury Note | \$6,615,000 | 2.75% | 30/4/2023 | 6,807,765 | 0.03% |
| Federal National Mortgage Association | \$7,000,000 | 0.75% | 8/10/2027 | 6,767,812 | 0.03% |
| Federal National Mortgage Association | \$6,780,442 | 2.00% | 1/7/2051 | 6,765,158 | 0.03% |
| Federal Home Loan Mortgage Corp. | \$6,611,081 | 2.50% | 1/12/2051 | 6,755,147 | 0.03% |
| US Treasury Bond | \$4,900,000 | 4.38% | 15/2/2038 | 6,748,219 | 0.03% |
| Federal Home Loan Mortgage Corp. | \$6,668,511 | 2.00% | 1/1/2051 | 6,663,669 | 0.03% |
| Federal Home Loan Mortgage Corp. | \$6,759,994 | 1.50% | 1/11/2050 | 6,553,303 | 0.03% |
| Federal National Mortgage Association | \$6,295,711 | 3.00% | 1/7/2051 | 6,531,311 | 0.03% |
| Federal National Mortgage Association | \$6,326,982 | 2.50% | 1/1/2051 | 6,484,464 | 0.03% |
| Federal Home Loan Mortgage Corp. | \$6,323,162 | 2.50% | 1/7/2050 | 6,472,996 | 0.03% |
| Federal National Mortgage Association | \$6,093,033 | 3.50% | 1/6/2049 | 6,449,520 | 0.03% |
| Government National Mortgage Association | \$6,342,035 | 2.00% | 20/8/2051 | 6,404,708 | 0.03% |
| Government National Mortgage Association | \$6,345,000 | 2.00% | 1/1/2052 | 6,402,042 | 0.03% |
| Government National Mortgage Association | \$6,232,187 | 2.50% | 20/4/2051 | 6,392,148 | 0.03% |
| US Treasury Note | \$6,185,000 | 2.13% | 31/7/2024 | 6,380,697 | 0.03% |
| US Treasury Bond | \$4,425,000 | 4.63% | 15/2/2040 | 6,351,258 | 0.03% |
| Federal National Mortgage Association | \$6,203,488 | 2.50% | 1/9/2051 | 6,341,294 | 0.03% |
| Federal National Mortgage Association | \$6,300,505 | 1.50% | 1/1/2037 | 6,322,823 | 0.03% |
| Government National Mortgage Association | \$6,143,144 | 2.50% | 20/7/2051 | 6,300,819 | 0.03% |
| US Treasury Bond | \$4,500,000 | 4.38% | 15/5/2040 | 6,294,375 | 0.03% |
| Federal National Mortgage Association | \$5,980,847 | 3.00% | 1/1/2047 | 6,266,169 | 0.03% |
| Federal National Mortgage Association | \$6,022,592 | 2.50% | 1/12/2050 | 6,155,842 | 0.03% |
| JPMorgan Chase & Co. [^] | \$5,669,000 | 3.96% | 29/1/2027 | 6,137,140 | 0.03% |
| Federal Home Loan Mortgage Corp. | \$6,053,960 | 2.00% | 1/7/2050 | 6,049,564 | 0.03% |
| Federal National Mortgage Association | \$5,876,207 | 2.00% | 1/1/2036 | 6,027,567 | 0.03% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| US Treasury Bond | \$4,979,000 | 3.13% | 15/11/2041 | 5,984,136 | 0.03% |
| Bank of America Corp.^ | \$4,950,000 | 4.08% | 20/3/2051 | 5,949,301 | 0.03% |
| Government National Mortgage Association | \$5,890,003 | 2.00% | 20/2/2051 | 5,948,209 | 0.03% |
| Bank of America Corp.^ | \$5,900,000 | 1.49% | 19/5/2024 | 5,943,224 | 0.03% |
| Government National Mortgage Association | \$5,884,000 | 2.00% | 20/12/2051 | 5,942,147 | 0.03% |
| Federal National Mortgage Association | \$5,757,562 | 2.50% | 1/7/2050 | 5,879,257 | 0.03% |
| Federal National Mortgage Association | \$5,658,830 | 2.50% | 1/2/2051 | 5,794,875 | 0.03% |
| Federal National Mortgage Association | \$5,648,882 | 2.50% | 1/10/2051 | 5,772,978 | 0.03% |
| Federal Home Loan Mortgage Corp. | \$5,580,597 | 2.50% | 1/10/2050 | 5,731,595 | 0.03% |
| US Treasury Bond | \$5,401,000 | 2.88% | 30/4/2025 | 5,722,950 | 0.03% |
| US Treasury Note | \$3,865,000 | 4.75% | 15/2/2041 | 5,680,946 | 0.03% |
| Federal Home Loan Mortgage Corp. | \$5,671,329 | 2.00% | 1/10/2050 | 5,667,211 | 0.03% |
| Federal National Mortgage Association | \$5,425,761 | 2.50% | 1/5/2051 | 5,542,214 | 0.03% |
| Federal Home Loan Mortgage Corp. | \$5,207,985 | 3.50% | 1/7/2049 | 5,512,608 | 0.03% |
| Federal National Mortgage Association | \$5,383,429 | 2.50% | 1/10/2050 | 5,500,609 | 0.03% |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$5,300,000 | 2.07% | 25/1/2030 | 5,426,179 | 0.02% |
| US Treasury Note | \$5,205,000 | 2.50% | 15/5/2024 | 5,407,100 | 0.02% |
| Government National Mortgage Association | \$5,323,009 | 2.00% | 20/6/2051 | 5,375,612 | 0.02% |
| US Treasury Note | \$5,416,000 | 0.25% | 15/3/2024 | 5,351,262 | 0.02% |
| Federal National Mortgage Association | \$5,143,636 | 3.00% | 1/9/2049 | 5,335,640 | 0.02% |
| US Treasury Note | \$5,425,000 | 0.88% | 30/9/2026 | 5,330,910 | 0.02% |
| US Treasury Bond | \$5,000,000 | 7.63% | 15/11/2022 | 5,310,938 | 0.02% |
| Goldman Sachs Group, Inc.^ | £4,000,000 | 1.00% | 16/12/2025 | 5,307,949 | 0.02% |
| Federal National Mortgage Association | \$5,138,000 | 1.75% | 2/7/2024 | 5,249,802 | 0.02% |
| Government National Mortgage Association | \$5,177,469 | 2.00% | 20/11/2050 | 5,229,790 | 0.02% |
| Federal National Mortgage Association | \$5,105,449 | 2.50% | 1/8/2050 | 5,213,361 | 0.02% |
| Capital One Bank USA NA^ | \$5,000,000 | 2.28% | 28/1/2026 | 5,098,399 | 0.02% |
| Federal Home Loan Mortgage Corp. | \$5,000,000 | 1.50% | 12/2/2025 | 5,075,321 | 0.02% |
| Morgan Stanley Bank of America Merrill Lynch Trust 2016 | \$4,700,000 | 3.72% | 15/12/2049 | 5,074,359 | 0.02% |
| Federal National Mortgage Association | \$4,723,573 | 3.50% | 1/1/2048 | 5,005,674 | 0.02% |
| Bank of America Corp.^ | \$5,000,000 | 2.09% | 14/6/2029 | 4,970,815 | 0.02% |
| Bank of America Corp.^ | \$5,000,000 | 0.81% | 24/10/2024 | 4,966,149 | 0.02% |
| Federal National Mortgage Association | \$4,780,154 | 3.00% | 1/6/2051 | 4,954,595 | 0.02% |
| Federal National Mortgage Association | \$4,658,802 | 3.50% | 1/2/2051 | 4,915,663 | 0.02% |
| Federal National Mortgage Association | \$4,494,651 | 4.50% | 1/5/2048 | 4,897,288 | 0.02% |
| Federal National Mortgage Association | \$4,809,366 | 2.00% | 1/5/2041 | 4,864,478 | 0.02% |
| Federal Home Loan Mortgage Corp. | \$5,000,000 | 0.38% | 23/9/2025 | 4,863,349 | 0.02% |
| Federal National Mortgage Association | \$4,414,074 | 4.50% | 1/5/2047 | 4,855,345 | 0.02% |
| Morgan Stanley^ | \$5,000,000 | 0.99% | 10/12/2026 | 4,850,345 | 0.02% |
| Federal Home Loan Mortgage Corp. | \$4,492,714 | 4.00% | 1/7/2049 | 4,825,256 | 0.02% |
| Oracle Corp. | \$4,685,000 | 2.65% | 15/7/2026 | 4,819,803 | 0.02% |
| US Treasury Bond | \$3,450,000 | 4.38% | 15/11/2039 | 4,806,281 | 0.02% |
| Government National Mortgage Association | \$4,675,000 | 2.50% | 20/12/2051 | 4,794,993 | 0.02% |
| State of California | \$3,075,000 | 7.50% | 1/4/2034 | 4,741,854 | 0.02% |
| Federal National Mortgage Association | \$4,568,197 | 3.00% | 1/12/2049 | 4,738,972 | 0.02% |
| Government National Mortgage Association | \$4,519,675 | 3.00% | 20/8/2050 | 4,699,257 | 0.02% |
| Apple, Inc. | \$4,477,000 | 2.45% | 4/8/2026 | 4,676,556 | 0.02% |
| Federal National Mortgage Association | \$4,818,693 | 1.50% | 1/12/2050 | 4,671,331 | 0.02% |
| Federal National Mortgage Association | \$4,376,120 | 3.50% | 1/11/2048 | 4,669,096 | 0.02% |
| Federal Home Loan Mortgage Corp. | \$4,564,480 | 2.50% | 1/2/2052 | 4,664,328 | 0.02% |
| Verizon Communications, Inc. | \$4,925,000 | 1.75% | 20/1/2031 | 4,661,415 | 0.02% |
| Citigroup Commercial Mortgage Trust 2018 | \$4,200,000 | 4.01% | 10/3/2051 | 4,657,303 | 0.02% |
| Goldman Sachs Group, Inc. | €4,000,000 | 1.38% | 15/5/2024 | 4,641,910 | 0.02% |
| Federal National Mortgage Association | \$4,284,008 | 4.00% | 1/3/2050 | 4,606,778 | 0.02% |
| US Treasury Note | \$4,534,000 | 1.63% | 30/4/2023 | 4,598,468 | 0.02% |
| Government National Mortgage Association | \$4,385,311 | 3.00% | 20/8/2046 | 4,583,669 | 0.02% |
| Government National Mortgage Association | \$4,314,146 | 4.00% | 20/6/2048 | 4,572,438 | 0.02% |
| US Treasury Note | \$4,589,000 | 0.50% | 30/11/2023 | 4,571,612 | 0.02% |
| Federal National Mortgage Association | \$4,464,630 | 2.50% | 1/9/2050 | 4,558,997 | 0.02% |
| Federal Home Loan Mortgage Corp. | \$4,460,432 | 2.50% | 1/11/2050 | 4,556,449 | 0.02% |
| Federal Home Loan Mortgage Corp. | \$4,562,276 | 2.00% | 1/9/2051 | 4,551,993 | 0.02% |
| US Treasury Note | \$4,375,000 | 2.13% | 31/5/2026 | 4,545,557 | 0.02% |
| Government National Mortgage Association | \$4,355,696 | 3.00% | 20/8/2051 | 4,516,708 | 0.02% |
| Federal National Mortgage Association | \$4,269,756 | 3.50% | 1/4/2048 | 4,507,237 | 0.02% |
| GE Capital International Funding Co. Unlimited Co. | \$3,703,000 | 4.42% | 15/11/2035 | 4,441,180 | 0.02% |
| Federal National Mortgage Association | \$4,252,394 | 3.00% | 1/3/2050 | 4,440,419 | 0.02% |
| JPMorgan Chase & Co. | \$4,185,000 | 3.13% | 23/1/2025 | 4,399,814 | 0.02% |
| Morgan Stanley^ | \$4,275,000 | 2.70% | 22/1/2031 | 4,379,081 | 0.02% |
| Federal Home Loan Mortgage Corp. | \$4,253,093 | 2.50% | 1/5/2051 | 4,344,425 | 0.02% |
| Federal Home Loan Mortgage Corp. | \$4,244,228 | 2.50% | 1/8/2051 | 4,335,402 | 0.02% |
| Federal National Mortgage Association | \$4,438,053 | 1.50% | 1/10/2050 | 4,302,332 | 0.02% |

2. バンガード・インベストメント・シリーズ・ピーエルシー・バンガード・グローバル・ボンド・インデックス・ファンド・インスティテューショナル・プラス円ヘッジAcc

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Federal Home Loan Mortgage Corp. | \$4,107,225 | 3.00% | 1/11/2049 | 4,299,961 | 0.02% |
| Federal National Mortgage Association | \$4,125,961 | 3.00% | 1/9/2050 | 4,285,387 | 0.02% |
| Federal National Mortgage Association | \$3,998,266 | 4.00% | 1/3/2049 | 4,275,656 | 0.02% |
| Equitable Financial Life Global Funding | €3,750,000 | 0.60% | 16/6/2028 | 4,247,778 | 0.02% |
| Wells Fargo & Co. [△] | \$3,100,000 | 5.01% | 4/4/2051 | 4,236,606 | 0.02% |
| Morgan Stanley [△] | \$4,400,000 | 2.48% | 16/9/2036 | 4,235,318 | 0.02% |
| Federal Home Loan Mortgage Corp. | \$4,116,500 | 2.50% | 1/8/2050 | 4,232,019 | 0.02% |
| Federal Home Loan Mortgage Corp. | \$4,061,237 | 3.00% | 1/9/2051 | 4,214,985 | 0.02% |
| Shire Acquisitions Investments Ireland DAC | \$3,966,000 | 3.20% | 23/9/2026 | 4,208,138 | 0.02% |
| JPMorgan Chase & Co. [△] | \$4,100,000 | 2.74% | 15/10/2030 | 4,206,811 | 0.02% |
| JPMorgan Chase & Co. [△] | \$4,050,000 | 2.96% | 13/5/2031 | 4,191,297 | 0.02% |
| Federal Home Loan Mortgage Corp. | \$4,001,988 | 3.00% | 1/10/2049 | 4,152,843 | 0.02% |
| Government National Mortgage Association | \$4,044,830 | 2.50% | 20/9/2051 | 4,148,649 | 0.02% |
| Federal Home Loan Mortgage Corp. | \$3,950,719 | 3.00% | 1/12/2046 | 4,137,666 | 0.02% |
| Government National Mortgage Association | \$3,985,072 | 3.00% | 20/9/2049 | 4,137,136 | 0.02% |
| Government National Mortgage Association | \$4,020,534 | 2.50% | 20/8/2051 | 4,123,729 | 0.02% |
| US Treasury Note | \$3,997,000 | 2.25% | 31/12/2023 | 4,116,754 | 0.02% |
| Wells Fargo & Co. [△] | \$3,550,000 | 4.48% | 4/4/2031 | 4,116,248 | 0.02% |
| Federal Home Loan Mortgage Corp. | \$4,241,261 | 1.50% | 1/5/2051 | 4,103,451 | 0.02% |
| US Treasury Note | \$3,970,000 | 2.75% | 31/7/2023 | 4,102,747 | 0.02% |
| Federal National Mortgage Association | \$4,210,933 | 1.50% | 1/11/2050 | 4,082,158 | 0.02% |
| Federal National Mortgage Association | \$3,980,621 | 2.50% | 1/4/2051 | 4,066,057 | 0.02% |
| US Treasury Bond | \$2,937,000 | 4.25% | 15/11/2040 | 4,056,731 | 0.02% |
| Federal National Mortgage Association | \$3,735,799 | 4.00% | 1/2/2047 | 4,056,500 | 0.02% |
| Wells Fargo & Co. | \$3,857,000 | 3.00% | 22/4/2026 | 4,053,894 | 0.02% |
| Government National Mortgage Association | \$3,939,305 | 2.50% | 20/5/2051 | 4,040,415 | 0.02% |
| US Treasury Note | \$3,900,000 | 2.13% | 15/5/2025 | 4,038,023 | 0.02% |
| Government National Mortgage Association | \$3,786,886 | 4.00% | 20/5/2049 | 3,985,895 | 0.02% |
| Morgan Stanley [△] | \$4,000,000 | 0.86% | 21/10/2025 | 3,945,338 | 0.02% |
| Federal National Mortgage Association | \$3,830,000 | 2.38% | 19/1/2023 | 3,908,205 | 0.02% |
| JPMorgan Chase & Co. [△] | \$3,750,000 | 3.11% | 22/4/2041 | 3,886,325 | 0.02% |
| Federal Home Loan Mortgage Corp. | \$3,803,825 | 2.50% | 1/6/2050 | 3,884,302 | 0.02% |
| Government National Mortgage Association | \$3,673,224 | 4.50% | 20/4/2049 | 3,883,376 | 0.02% |
| Federal Home Loan Mortgage Corp. | \$3,979,805 | 1.50% | 1/1/2051 | 3,858,120 | 0.02% |
| US Treasury Note | \$3,970,000 | 0.25% | 30/9/2025 | 3,844,697 | 0.02% |
| Microsoft Corp. | \$3,325,000 | 3.45% | 8/8/2036 | 3,813,625 | 0.02% |
| Apple, Inc. | \$3,700,000 | 2.05% | 11/9/2026 | 3,804,373 | 0.02% |
| State of California | \$2,400,000 | 7.35% | 1/11/2039 | 3,803,465 | 0.02% |
| Government National Mortgage Association | \$3,751,724 | 2.00% | 20/10/2051 | 3,788,799 | 0.02% |
| Federal Home Loan Mortgage Corp. | \$3,890,949 | 1.50% | 1/3/2051 | 3,764,521 | 0.02% |
| US Treasury Bond | \$3,000,000 | 3.50% | 15/2/2039 | 3,761,250 | 0.02% |
| Federal National Mortgage Association | \$3,571,478 | 3.00% | 1/7/2034 | 3,734,826 | 0.02% |
| Government National Mortgage Association | \$3,688,810 | 2.00% | 20/12/2050 | 3,726,088 | 0.02% |
| Federal National Mortgage Association | \$3,540,273 | 3.00% | 1/12/2032 | 3,710,527 | 0.02% |
| Comcast Corp. | \$3,450,000 | 3.15% | 15/2/2028 | 3,704,200 | 0.02% |
| Southwest Airlines Co. | \$3,200,000 | 5.13% | 15/6/2027 | 3,662,666 | 0.02% |
| Verizon Communications, Inc. | \$3,109,000 | 4.27% | 15/1/2036 | 3,653,857 | 0.02% |
| State of Illinois | \$3,175,000 | 5.10% | 1/6/2033 | 3,651,198 | 0.02% |
| Goldman Sachs Group, Inc. [△] | €3,200,000 | 0.01% | 30/4/2024 | 3,643,389 | 0.02% |
| US Treasury Note | \$3,654,000 | 0.13% | 31/12/2022 | 3,642,724 | 0.02% |
| Federal Home Loan Mortgage Corp. | \$3,737,314 | 1.50% | 1/2/2051 | 3,623,043 | 0.02% |
| Federal National Mortgage Association | \$3,363,332 | 4.00% | 1/6/2047 | 3,615,541 | 0.02% |
| Federal Home Loan Mortgage Corp. | \$3,344,287 | 3.50% | 1/10/2045 | 3,609,741 | 0.02% |
| Government National Mortgage Association | \$3,434,514 | 3.50% | 20/9/2047 | 3,604,755 | 0.02% |
| JPMorgan Chase & Co. | \$3,355,000 | 3.30% | 1/4/2026 | 3,579,213 | 0.02% |
| Federal National Mortgage Association | \$3,293,693 | 4.50% | 1/2/2048 | 3,564,401 | 0.02% |
| Federal Home Loan Mortgage Corp. | \$3,307,928 | 3.50% | 1/8/2043 | 3,549,505 | 0.02% |
| Federal Home Loan Banks | \$3,500,000 | 1.38% | 17/2/2023 | 3,538,149 | 0.02% |
| Aflac, Inc. | \$2,650,000 | 4.75% | 15/1/2049 | 3,524,628 | 0.02% |
| Federal Home Loan Mortgage Corp. | \$3,485,339 | 2.00% | 1/11/2040 | 3,524,356 | 0.02% |
| Boeing Co. | \$3,358,000 | 3.10% | 1/5/2026 | 3,500,835 | 0.02% |
| Federal Home Loan Mortgage Corp. | \$3,412,382 | 2.50% | 1/10/2051 | 3,486,215 | 0.02% |
| Transcontinental Gas Pipe Line Co. LLC | \$2,848,000 | 7.85% | 1/2/2026 | 3,479,121 | 0.02% |
| AT&T, Inc. | \$3,325,000 | 3.80% | 1/12/2057 | 3,464,515 | 0.02% |
| Ally Financial, Inc. | \$2,450,000 | 8.00% | 1/11/2031 | 3,453,780 | 0.02% |
| Federal National Mortgage Association | \$3,328,895 | 3.00% | 1/5/2050 | 3,448,990 | 0.02% |
| Goldman Sachs Group, Inc. | \$3,183,000 | 3.75% | 25/2/2026 | 3,424,810 | 0.02% |
| Equitable Holdings, Inc. | \$2,735,000 | 5.00% | 20/4/2048 | 3,422,860 | 0.02% |
| Federal National Mortgage Association | \$3,500,000 | 0.50% | 7/11/2025 | 3,412,444 | 0.02% |
| 3M Co. | \$3,286,000 | 2.25% | 19/9/2026 | 3,401,953 | 0.02% |
| Federal National Mortgage Association | \$3,313,717 | 2.00% | 1/6/2036 | 3,397,215 | 0.02% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Berkshire Hathaway Energy Co. | \$3,169,000 | 3.50% | 1/2/2025 | 3,363,003 | 0.02% |
| Abbott Ireland Financing DAC | €2,900,000 | 0.88% | 27/9/2023 | 3,361,176 | 0.02% |
| Bank of America Corp. [△] | €3,000,000 | 0.69% | 22/3/2031 | 3,360,705 | 0.02% |
| Fidelity National Information Services, Inc. | €2,825,000 | 1.50% | 21/5/2027 | 3,358,004 | 0.02% |
| Government National Mortgage Association | \$3,217,472 | 3.00% | 20/11/2051 | 3,341,051 | 0.02% |
| Federal Home Loan Mortgage Corp. | \$3,253,856 | 2.00% | 1/1/2036 | 3,339,845 | 0.02% |
| Federal National Mortgage Association | \$3,252,816 | 2.00% | 1/5/2036 | 3,334,779 | 0.02% |
| Becton Dickinson Euro Finance Sarl | €2,900,000 | 0.63% | 4/6/2023 | 3,329,112 | 0.02% |
| Bank of America Corp. [△] | €3,000,000 | 0.65% | 26/10/2031 | 3,323,087 | 0.02% |
| Federal Home Loan Mortgage Corp. | \$3,232,865 | 2.00% | 1/8/2035 | 3,321,560 | 0.02% |
| Government National Mortgage Association | \$3,196,703 | 3.00% | 20/11/2049 | 3,316,190 | 0.02% |
| Chubb INA Holdings, Inc. | €2,752,000 | 1.55% | 15/3/2028 | 3,313,370 | 0.02% |
| Morgan Stanley [△] | €2,800,000 | 1.34% | 23/10/2026 | 3,303,872 | 0.02% |
| Federal Home Loan Mortgage Corp. | \$3,149,003 | 3.00% | 1/7/2051 | 3,303,510 | 0.02% |
| Federal National Mortgage Association | \$3,154,421 | 3.00% | 1/2/2049 | 3,302,512 | 0.02% |
| Federal National Mortgage Association | \$3,352,298 | 1.50% | 1/10/2041 | 3,299,461 | 0.02% |
| AbbVie, Inc. | \$2,728,000 | 4.40% | 6/11/2042 | 3,272,826 | 0.02% |
| Government National Mortgage Association | \$3,116,163 | 3.50% | 20/11/2051 | 3,268,522 | 0.02% |
| US Treasury Note | \$3,175,000 | 1.88% | 30/6/2026 | 3,264,793 | 0.02% |
| US Treasury Bond | \$3,035,000 | 7.13% | 15/2/2023 | 3,256,816 | 0.02% |
| MetLife, Inc. | \$3,017,000 | 3.60% | 13/11/2025 | 3,256,789 | 0.02% |
| Government National Mortgage Association | \$3,141,580 | 3.00% | 20/7/2051 | 3,256,201 | 0.02% |
| Walmart, Inc. | \$3,032,000 | 3.05% | 8/7/2026 | 3,250,645 | 0.02% |
| Apple, Inc. | \$3,250,000 | 1.13% | 11/5/2025 | 3,242,996 | 0.02% |
| Federal Home Loan Mortgage Corp. | \$3,173,078 | 2.50% | 1/1/2051 | 3,240,239 | 0.02% |
| Bank of America Corp. [△] | \$3,028,000 | 3.42% | 20/12/2028 | 3,235,910 | 0.02% |
| Federal National Mortgage Association | \$3,237,447 | 2.00% | 1/5/2050 | 3,235,097 | 0.02% |
| GS Mortgage Securities Trust 2013 [△] | \$3,105,000 | 4.03% | 10/7/2046 | 3,221,872 | 0.02% |
| Government National Mortgage Association | \$3,068,412 | 3.00% | 20/12/2046 | 3,207,204 | 0.02% |
| CVS Health Corp. | \$2,625,000 | 4.78% | 25/3/2038 | 3,198,477 | 0.02% |
| Federal National Mortgage Association | \$3,004,064 | 3.50% | 1/5/2050 | 3,194,835 | 0.02% |
| Goldman Sachs Group, Inc. | \$2,250,000 | 6.75% | 1/10/2037 | 3,190,324 | 0.02% |
| Bank of America Corp. [△] | \$3,025,000 | 3.19% | 23/7/2030 | 3,189,878 | 0.02% |
| Government National Mortgage Association | \$3,049,813 | 3.50% | 20/10/2049 | 3,182,195 | 0.02% |
| Goldman Sachs Group, Inc. | \$3,000,000 | 3.50% | 1/4/2025 | 3,175,206 | 0.02% |
| Federal National Mortgage Association | \$2,937,745 | 4.00% | 1/10/2048 | 3,154,035 | 0.02% |
| Federal Home Loan Mortgage Corp. | \$2,925,914 | 4.00% | 1/9/2049 | 3,141,118 | 0.02% |
| Federal Home Loan Mortgage Corp. | \$2,990,180 | 3.00% | 1/1/2047 | 3,131,795 | 0.01% |
| Government National Mortgage Association | \$2,963,942 | 3.50% | 20/7/2046 | 3,127,620 | 0.01% |
| HP Inc. | \$2,950,000 | 3.40% | 17/6/2030 | 3,116,092 | 0.01% |
| Government National Mortgage Association | \$3,037,975 | 2.50% | 20/9/2050 | 3,114,442 | 0.01% |
| Boeing Co. | \$2,300,000 | 5.81% | 1/5/2050 | 3,113,546 | 0.01% |
| Comcast Corp. | \$2,995,000 | 2.35% | 15/1/2027 | 3,097,114 | 0.01% |
| Federal National Mortgage Association | \$2,944,821 | 3.00% | 1/4/2046 | 3,093,342 | 0.01% |
| Wells Fargo & Co. [△] | \$3,030,000 | 2.19% | 30/4/2026 | 3,087,243 | 0.01% |
| Honeywell International, Inc. | \$3,067,000 | 1.35% | 1/6/2025 | 3,078,550 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$2,921,276 | 3.00% | 1/7/2043 | 3,076,400 | 0.01% |
| Morgan Stanley [△] | \$3,000,000 | 2.19% | 28/4/2026 | 3,058,642 | 0.01% |
| Goldman Sachs Group, Inc. | \$2,894,000 | 3.50% | 23/1/2025 | 3,052,660 | 0.01% |
| Boeing Co. | \$2,200,000 | 5.93% | 1/5/2060 | 3,050,141 | 0.01% |
| Federal National Mortgage Association | \$3,138,313 | 1.50% | 1/2/2051 | 3,042,339 | 0.01% |
| US Treasury Bond | \$2,325,000 | 3.75% | 15/8/2041 | 3,035,941 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$2,779,945 | 4.00% | 1/6/2048 | 3,028,616 | 0.01% |
| Government National Mortgage Association | \$2,945,810 | 2.50% | 20/4/2050 | 3,019,957 | 0.01% |
| Comcast Corp. | \$2,900,000 | 2.65% | 1/2/2030 | 3,003,802 | 0.01% |
| Fiserv, Inc. | \$2,809,000 | 3.85% | 1/6/2025 | 3,003,052 | 0.01% |
| Federal National Mortgage Association | \$2,894,074 | 2.50% | 1/11/2031 | 3,000,427 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$2,863,585 | 3.00% | 1/5/2050 | 2,998,775 | 0.01% |
| Federal National Mortgage Association | \$2,885,252 | 2.50% | 1/2/2035 | 2,988,444 | 0.01% |
| Government National Mortgage Association | \$2,872,343 | 3.00% | 20/12/2049 | 2,979,706 | 0.01% |
| Bank of America Corp. [△] | \$3,000,000 | 0.52% | 14/6/2024 | 2,979,677 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$3,000,000 | 0.25% | 8/9/2023 | 2,979,329 | 0.01% |
| COR3 Commercial Mortgage Trust 2018 | \$2,650,000 | 4.23% | 10/5/2051 | 2,975,589 | 0.01% |
| Federal National Mortgage Association | \$2,782,014 | 4.00% | 1/10/2050 | 2,971,106 | 0.01% |
| Citigroup, Inc. [△] | \$2,600,000 | 4.41% | 31/3/2031 | 2,970,779 | 0.01% |
| Federal National Mortgage Association | \$2,792,284 | 3.50% | 1/7/2048 | 2,969,882 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$2,745,201 | 4.50% | 1/1/2049 | 2,966,653 | 0.01% |
| Morgan Stanley Capital I Trust 2017 | \$2,725,000 | 3.59% | 15/12/2050 | 2,956,224 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$2,894,338 | 2.50% | 1/12/2049 | 2,955,147 | 0.01% |
| Federal National Mortgage Association | \$2,922,139 | 2.00% | 1/2/2041 | 2,954,509 | 0.01% |
| Government National Mortgage Association | \$2,829,861 | 3.00% | 20/4/2050 | 2,941,698 | 0.01% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| Federal Home Loan Mortgage Corp. | \$2,821,926 | 3.00% | 1/2/2050 | 2,938,191 | 0.01% |
| Government National Mortgage Association | \$2,862,657 | 2.50% | 20/2/2051 | 2,936,133 | 0.01% |
| McCormick & Co., Inc. | \$2,900,000 | 2.50% | 15/4/2030 | 2,931,382 | 0.01% |
| Bank of America Corp. [△] | €2,500,000 | 1.38% | 7/2/2025 | 2,923,004 | 0.01% |
| Morgan Stanley [△] | €2,650,000 | 0.50% | 7/2/2031 | 2,916,379 | 0.01% |
| JPMorgan Chase & Co. | \$2,700,000 | 3.63% | 1/12/2027 | 2,910,784 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$2,722,723 | 4.00% | 1/9/2048 | 2,899,212 | 0.01% |
| AbbVie, Inc. | \$2,200,000 | 4.88% | 14/11/2048 | 2,847,835 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$2,782,660 | 2.50% | 1/9/2051 | 2,842,652 | 0.01% |
| AbbVie, Inc. | \$2,650,000 | 3.20% | 21/11/2029 | 2,836,941 | 0.01% |
| Federal National Mortgage Association | \$2,651,766 | 4.00% | 1/2/2051 | 2,829,015 | 0.01% |
| Government National Mortgage Association | \$3,000,000 | 0.88% | 5/8/2030 | 2,827,887 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$2,710,248 | 3.50% | 15/9/2049 | 2,825,198 | 0.01% |
| Federal National Mortgage Association | \$2,696,373 | 3.00% | 1/9/2046 | 2,823,711 | 0.01% |
| CVS Health Corp. | \$2,906,969 | 1.50% | 1/3/2051 | 2,812,505 | 0.01% |
| Upjohn Finance BV | \$2,925,000 | 2.70% | 21/8/2040 | 2,809,275 | 0.01% |
| Government National Mortgage Association | €2,400,000 | 1.02% | 23/6/2024 | 2,789,648 | 0.01% |
| Government National Mortgage Association | \$2,663,032 | 3.00% | 20/9/2046 | 2,783,488 | 0.01% |
| Government National Mortgage Association | \$2,707,305 | 2.50% | 20/1/2051 | 2,775,449 | 0.01% |
| Wells Fargo & Co. | CHF2,500,000 | 0.50% | 2/11/2023 | 2,773,096 | 0.01% |
| Citigroup, Inc. | ¥300,000,000 | 2.40% | 31/10/2025 | 2,764,423 | 0.01% |
| Citigroup, Inc. | \$2,550,000 | 3.70% | 12/1/2026 | 2,756,843 | 0.01% |
| Microsoft Corp. | \$2,648,000 | 2.88% | 6/2/2024 | 2,755,055 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$2,558,695 | 3.50% | 1/3/2046 | 2,746,735 | 0.01% |
| T-Mobile USA, Inc. | \$2,500,000 | 3.88% | 15/4/2030 | 2,735,664 | 0.01% |
| US Treasury Note | \$2,794,000 | 0.75% | 31/8/2026 | 2,732,663 | 0.01% |
| Citigroup, Inc. | \$2,450,000 | 4.45% | 29/9/2027 | 2,731,769 | 0.01% |
| TWDC Enterprises 18 Corp. | \$2,690,000 | 1.85% | 30/7/2026 | 2,726,975 | 0.01% |
| Federal National Mortgage Association | \$2,599,921 | 3.00% | 1/8/2035 | 2,719,493 | 0.01% |
| Sabine Pass Liquefaction LLC | \$2,400,000 | 4.50% | 15/5/2030 | 2,712,116 | 0.01% |
| AT&T, Inc. | \$2,703,000 | 3.55% | 15/9/2055 | 2,707,991 | 0.01% |
| Federal National Mortgage Association | \$2,602,632 | 3.00% | 1/7/2050 | 2,705,327 | 0.01% |
| Discover Financial Services | \$2,457,000 | 4.50% | 30/1/2026 | 2,691,014 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$2,623,194 | 2.00% | 1/6/2036 | 2,689,280 | 0.01% |
| Federal National Mortgage Association | \$2,586,000 | 2.50% | 5/2/2024 | 2,678,563 | 0.01% |
| AbbVie, Inc. | \$2,530,000 | 3.20% | 14/5/2026 | 2,676,592 | 0.01% |
| Federal National Mortgage Association | \$2,654,339 | 1.50% | 1/12/2035 | 2,666,897 | 0.01% |
| Federal National Mortgage Association | \$2,566,707 | 2.50% | 1/12/2031 | 2,661,029 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$2,742,074 | 1.50% | 1/6/2051 | 2,652,977 | 0.01% |
| Bank of America Corp. [△] | \$2,750,000 | 2.68% | 19/6/2041 | 2,643,757 | 0.01% |
| Nestle Holdings, Inc. | £2,000,000 | 1.38% | 23/6/2033 | 2,643,301 | 0.01% |
| Federal National Mortgage Association | \$2,590,000 | 1.63% | 7/1/2025 | 2,636,459 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$2,486,120 | 3.50% | 1/2/2048 | 2,635,517 | 0.01% |
| US Treasury Bond | \$1,850,000 | 4.75% | 15/2/2037 | 2,623,820 | 0.01% |
| Verizon Communications, Inc. | \$2,304,000 | 4.33% | 21/9/2028 | 2,620,388 | 0.01% |
| Visa, Inc. | \$2,450,000 | 3.15% | 14/12/2025 | 2,614,922 | 0.01% |
| Comcast Corp. | \$2,150,000 | 4.60% | 15/10/2038 | 2,612,152 | 0.01% |
| Boston Scientific Corp. | \$2,420,000 | 3.75% | 1/3/2026 | 2,605,597 | 0.01% |
| Cintas Corp. No 2 | \$2,375,000 | 3.70% | 1/4/2027 | 2,601,067 | 0.01% |
| US Treasury Bond | \$1,975,000 | 3.88% | 15/8/2040 | 2,600,828 | 0.01% |
| Apple, Inc. | \$2,200,000 | 3.85% | 4/5/2043 | 2,598,899 | 0.01% |
| Berkshire Hathaway, Inc. | ¥300,000,000 | 0.17% | 13/9/2024 | 2,591,571 | 0.01% |
| Federal National Mortgage Association | \$2,499,007 | 3.00% | 1/6/2050 | 2,588,657 | 0.01% |
| Federal National Mortgage Association | \$2,490,242 | 2.50% | 1/11/2032 | 2,581,378 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$2,384,026 | 4.00% | 1/11/2045 | 2,576,454 | 0.01% |
| NVIDIA Corp. | \$2,250,000 | 3.50% | 1/4/2050 | 2,568,639 | 0.01% |
| WRKCo, Inc. | \$2,300,000 | 4.65% | 15/3/2026 | 2,567,182 | 0.01% |
| AT&T, Inc. | £1,800,000 | 2.90% | 4/12/2026 | 2,565,268 | 0.01% |
| Federal National Mortgage Association | \$2,500,487 | 2.00% | 1/3/2036 | 2,563,361 | 0.01% |
| Cigna Corp. | \$2,338,000 | 4.13% | 15/11/2025 | 2,559,731 | 0.01% |
| Exxon Mobil Corp. | \$2,350,000 | 3.45% | 15/4/2051 | 2,550,115 | 0.01% |
| AT&T, Inc. | \$2,410,000 | 3.40% | 15/5/2025 | 2,550,046 | 0.01% |
| Government National Mortgage Association | \$2,450,000 | 3.00% | 1/1/2052 | 2,535,530 | 0.01% |
| Colonial Enterprises, Inc. | \$2,400,000 | 3.25% | 15/5/2030 | 2,531,149 | 0.01% |
| BANK 2018 | \$2,300,000 | 3.97% | 15/9/2060 | 2,529,344 | 0.01% |
| Boeing Co. | \$2,525,000 | 2.20% | 4/2/2026 | 2,524,605 | 0.01% |
| Pacific Gas & Electric Co. | \$2,700,000 | 3.50% | 1/8/2050 | 2,524,087 | 0.01% |
| Federal National Mortgage Association | \$2,418,554 | 3.00% | 1/10/2049 | 2,513,950 | 0.01% |
| Wells Fargo & Co. [△] | \$2,450,000 | 2.41% | 30/10/2025 | 2,510,546 | 0.01% |
| Government National Mortgage Association | \$2,402,905 | 3.00% | 20/11/2047 | 2,505,502 | 0.01% |
| Johnson & Johnson | \$2,175,000 | 3.63% | 3/3/2037 | 2,504,153 | 0.01% |

2. バンガード・インベストメント・シリーズ・ピーエルシー-バンガード・グローバル・ボンド・インデックス・ファンド-インスティテューショナル・プラス円ヘッジAcc

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Santander Holdings USA, Inc. | \$2,387,000 | 3.24% | 5/10/2026 | 2,502,802 | 0.01% |
| US Treasury Note | \$2,461,000 | 1.63% | 31/10/2023 | 2,502,241 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$2,500,000 | 0.25% | 26/6/2023 | 2,488,963 | 0.01% |
| VMware, Inc. | \$2,140,000 | 4.70% | 15/5/2030 | 2,488,923 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$2,285,416 | 5.00% | 1/10/2049 | 2,485,979 | 0.01% |
| AbbVie, Inc. | \$2,075,000 | 4.55% | 15/3/2035 | 2,480,810 | 0.01% |
| Government National Mortgage Association | \$2,377,345 | 3.00% | 20/2/2048 | 2,478,850 | 0.01% |
| Citigroup, Inc. | \$2,237,000 | 4.60% | 9/3/2026 | 2,470,069 | 0.01% |
| Federal National Mortgage Association | \$2,376,916 | 3.00% | 1/1/2050 | 2,465,354 | 0.01% |
| Federal National Mortgage Association | \$2,219,664 | 4.50% | 1/2/2047 | 2,447,542 | 0.01% |
| JPMCC Commercial Mortgage Securities Trust 2017 | \$2,275,000 | 3.45% | 15/9/2050 | 2,445,923 | 0.01% |
| Government National Mortgage Association | \$2,352,569 | 2.50% | 20/5/2036 | 2,441,215 | 0.01% |
| Exxon Mobil Corp. | \$2,320,000 | 2.99% | 19/3/2025 | 2,440,344 | 0.01% |
| Oracle Corp. | \$2,490,000 | 3.60% | 1/4/2050 | 2,438,496 | 0.01% |
| Microsoft Corp. | \$2,031,000 | 3.70% | 8/8/2046 | 2,437,117 | 0.01% |
| US Treasury Note | \$2,453,700 | 0.25% | 30/9/2023 | 2,436,447 | 0.01% |
| Dell International LLC/EMC Corp. | \$2,100,000 | 6.02% | 15/6/2026 | 2,433,382 | 0.01% |
| JPMorgan Chase & Co. ^ | €2,150,000 | 0.39% | 24/2/2028 | 2,427,832 | 0.01% |
| Federal National Mortgage Association | \$2,335,127 | 3.00% | 1/12/2050 | 2,423,400 | 0.01% |
| Federal National Mortgage Association | \$2,320,886 | 3.00% | 1/5/2051 | 2,421,843 | 0.01% |
| Federal National Mortgage Association | \$2,411,870 | 1.50% | 1/12/2036 | 2,421,438 | 0.01% |
| Chubb Corp. | \$1,700,000 | 6.00% | 11/5/2037 | 2,417,347 | 0.01% |
| Eli Lilly & Co. | €2,153,000 | 0.50% | 14/9/2033 | 2,417,161 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$2,406,372 | 1.50% | 1/12/2036 | 2,415,915 | 0.01% |
| Bank of America Corp. | \$2,350,000 | 3.30% | 11/1/2023 | 2,413,858 | 0.01% |
| Federal National Mortgage Association | \$2,324,605 | 2.50% | 1/7/2035 | 2,405,878 | 0.01% |
| Federal National Mortgage Association | \$2,287,777 | 3.00% | 1/11/2048 | 2,394,334 | 0.01% |
| Federal National Mortgage Association | \$2,310,202 | 2.50% | 1/8/2035 | 2,390,800 | 0.01% |
| Verizon Communications, Inc. | \$2,275,000 | 3.40% | 22/3/2041 | 2,387,528 | 0.01% |
| Comcast Corp. | \$2,503,000 | 2.94% | 1/11/2056 | 2,384,233 | 0.01% |
| JPMorgan Chase & Co. ^ | \$2,350,000 | 2.58% | 22/4/2032 | 2,379,282 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$2,232,020 | 3.50% | 1/12/2047 | 2,371,975 | 0.01% |
| Federal National Mortgage Association | \$2,447,190 | 1.50% | 1/6/2051 | 2,370,201 | 0.01% |
| JPMorgan Chase & Co. ^ | \$2,290,000 | 3.56% | 23/4/2024 | 2,365,285 | 0.01% |
| General Motors Financial Co., Inc. | \$2,285,000 | 3.70% | 9/5/2023 | 2,353,633 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$2,175,127 | 4.50% | 1/6/2047 | 2,352,386 | 0.01% |
| AbbVie, Inc. | €2,000,000 | 1.25% | 1/6/2024 | 2,339,292 | 0.01% |
| Bank of America Corp. | \$2,175,000 | 4.20% | 26/8/2024 | 2,330,652 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$2,191,438 | 3.00% | 1/1/2046 | 2,329,175 | 0.01% |
| Thermo Fisher Scientific Finance I BV | €2,000,000 | 1.63% | 18/10/2041 | 2,315,834 | 0.01% |
| Federal National Mortgage Association | \$2,168,201 | 4.00% | 1/9/2048 | 2,308,045 | 0.01% |
| Federal National Mortgage Association | \$2,297,757 | 1.50% | 1/3/2036 | 2,306,873 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$2,287,774 | 1.50% | 1/1/2036 | 2,298,595 | 0.01% |
| International Business Machines Corp. | €2,000,000 | 0.38% | 31/1/2023 | 2,290,137 | 0.01% |
| Federal National Mortgage Association | \$2,127,381 | 4.00% | 1/4/2049 | 2,285,976 | 0.01% |
| Energy Transfer LP | \$1,985,000 | 5.00% | 15/5/2050 | 2,285,609 | 0.01% |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$2,175,000 | 3.14% | 25/10/2024 | 2,276,025 | 0.01% |
| Morgan Stanley ^ | €2,000,000 | 1.10% | 29/4/2033 | 2,274,742 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$2,215,292 | 2.00% | 1/5/2036 | 2,271,102 | 0.01% |
| Morgan Stanley ^ | \$2,300,000 | 0.79% | 30/5/2025 | 2,269,638 | 0.01% |
| Raytheon Technologies Corp. | \$2,091,000 | 3.95% | 16/8/2025 | 2,266,920 | 0.01% |
| Medtronic Global Holdings SCA | €2,000,000 | 0.00% | 15/10/2025 | 2,266,411 | 0.01% |
| US Treasury Note | \$2,208,800 | 1.88% | 31/8/2024 | 2,264,883 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$2,248,170 | 1.50% | 1/12/2035 | 2,258,804 | 0.01% |
| BP Capital Markets America, Inc. | \$2,105,000 | 3.41% | 11/2/2026 | 2,251,685 | 0.01% |
| Federal National Mortgage Association | \$2,169,401 | 3.00% | 1/4/2050 | 2,247,739 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$2,107,160 | 3.50% | 1/9/2047 | 2,233,755 | 0.01% |
| Tennessee Valley Authority | \$1,573,000 | 5.25% | 15/9/2039 | 2,231,158 | 0.01% |
| Government National Mortgage Association | \$2,148,827 | 3.00% | 20/10/2051 | 2,229,294 | 0.01% |
| Government National Mortgage Association | \$2,151,820 | 3.00% | 20/5/2051 | 2,229,043 | 0.01% |
| Federal National Mortgage Association | \$2,203,243 | 2.00% | 1/6/2041 | 2,228,491 | 0.01% |
| Federal National Mortgage Association | \$2,091,995 | 3.50% | 1/9/2034 | 2,223,686 | 0.01% |
| Viatis, Inc. | \$2,075,000 | 4.00% | 22/6/2050 | 2,218,384 | 0.01% |
| Federal National Mortgage Association | \$2,206,180 | 1.50% | 1/11/2035 | 2,216,618 | 0.01% |
| Federal National Mortgage Association | \$2,206,515 | 1.50% | 1/9/2036 | 2,215,268 | 0.01% |
| Federal Home Loan Banks | \$2,225,000 | 0.50% | 9/11/2023 | 2,215,068 | 0.01% |
| Federal National Mortgage Association | \$2,129,781 | 3.00% | 1/9/2051 | 2,210,374 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$2,198,692 | 1.50% | 1/9/2036 | 2,207,412 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$2,059,080 | 4.50% | 1/7/2048 | 2,204,886 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$2,127,496 | 3.00% | 1/9/2050 | 2,203,764 | 0.01% |
| Federal National Mortgage Association | \$2,190,241 | 1.50% | 1/6/2036 | 2,198,930 | 0.01% |

2. バンガード・インベストメント・シリーズ・ピーエルシー-バンガード・グローバル・ボンド・インデックス・ファンド-インスティテューショナル・プラス円ヘッジAcc

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Government National Mortgage Association | \$2,120,467 | 3.00% | 20/2/2050 | 2,198,623 | 0.01% |
| UnitedHealth Group, Inc. | \$1,765,000 | 4.63% | 15/7/2035 | 2,195,425 | 0.01% |
| CenterPoint Energy, Inc. | \$2,125,000 | 2.95% | 1/3/2030 | 2,195,337 | 0.01% |
| National Rural Utilities Cooperative Finance Corp. | \$2,115,000 | 2.95% | 7/2/2024 | 2,191,248 | 0.01% |
| Microsoft Corp. | \$2,225,000 | 2.53% | 1/6/2050 | 2,183,564 | 0.01% |
| Government National Mortgage Association | \$2,100,501 | 3.00% | 20/6/2051 | 2,176,128 | 0.01% |
| Government National Mortgage Association | \$2,068,511 | 3.50% | 20/8/2047 | 2,171,042 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$2,161,581 | 1.50% | 1/1/2037 | 2,170,154 | 0.01% |
| American Express Co. | \$2,020,000 | 3.30% | 3/5/2027 | 2,166,809 | 0.01% |
| Government National Mortgage Association | \$2,091,284 | 3.00% | 20/4/2051 | 2,166,334 | 0.01% |
| AT&T, Inc. | £1,250,000 | 5.20% | 18/11/2033 | 2,165,088 | 0.01% |
| Virginia Electric & Power Co. | \$2,050,000 | 2.95% | 15/11/2026 | 2,163,680 | 0.01% |
| Southwestern Electric Power Co. | \$1,975,000 | 3.90% | 1/4/2045 | 2,155,834 | 0.01% |
| Duke Energy Florida LLC | \$1,800,000 | 4.20% | 15/7/2048 | 2,154,162 | 0.01% |
| JPMorgan Chase & Co. ^ | \$1,900,000 | 3.88% | 24/7/2038 | 2,152,440 | 0.01% |
| Philip Morris International, Inc. | \$2,032,000 | 3.25% | 10/11/2024 | 2,151,496 | 0.01% |
| Federal National Mortgage Association | \$2,031,715 | 3.50% | 1/6/2034 | 2,145,995 | 0.01% |
| Mastercard, Inc. | \$2,005,000 | 2.95% | 1/6/2029 | 2,144,978 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$2,030,827 | 3.00% | 1/3/2043 | 2,143,862 | 0.01% |
| Morgan Stanley | \$1,741,000 | 4.30% | 27/1/2045 | 2,140,168 | 0.01% |
| Federal National Mortgage Association | \$2,010,273 | 3.50% | 1/3/2048 | 2,138,693 | 0.01% |
| Verizon Communications, Inc. | \$2,250,000 | 2.65% | 20/11/2040 | 2,135,579 | 0.01% |
| Apple, Inc. | \$1,625,000 | 4.65% | 23/2/2046 | 2,134,744 | 0.01% |
| Wells Fargo & Co. ^ | \$2,100,000 | 2.16% | 11/2/2026 | 2,134,722 | 0.01% |
| Morgan Stanley Bank of America Merrill Lynch Trust 2015 | \$2,000,000 | 3.73% | 15/5/2048 | 2,132,733 | 0.01% |
| BP Capital Markets America, Inc. | \$2,265,000 | 2.77% | 10/11/2050 | 2,131,972 | 0.01% |
| Broadcom, Inc. | \$2,041,000 | 3.47% | 15/4/2034 | 2,129,429 | 0.01% |
| Thermo Fisher Scientific, Inc. | \$1,981,000 | 3.65% | 15/12/2025 | 2,127,214 | 0.01% |
| NRG Energy, Inc. | \$1,950,000 | 4.45% | 15/6/2029 | 2,126,033 | 0.01% |
| Amazon.com, Inc. | \$2,190,000 | 1.50% | 3/6/2030 | 2,124,951 | 0.01% |
| JPMorgan Chase & Co. ^ | \$1,810,000 | 3.96% | 15/11/2048 | 2,119,055 | 0.01% |
| Federal National Mortgage Association | \$2,064,563 | 2.00% | 1/7/2036 | 2,116,585 | 0.01% |
| Altria Group, Inc. | \$2,025,000 | 4.50% | 2/5/2043 | 2,111,754 | 0.01% |
| Steel Dynamics, Inc. | \$2,000,000 | 3.25% | 15/1/2031 | 2,109,788 | 0.01% |
| Sherwin-Williams Co. | \$2,000,000 | 3.30% | 15/5/2050 | 2,108,131 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$2,033,094 | 3.00% | 1/6/2051 | 2,107,628 | 0.01% |
| Carrier Global Corp. | \$2,019,000 | 3.38% | 5/4/2040 | 2,105,972 | 0.01% |
| AT&T, Inc. | \$2,025,000 | 3.65% | 1/6/2051 | 2,101,528 | 0.01% |
| HCA, Inc. | \$2,000,000 | 4.75% | 1/5/2023 | 2,095,721 | 0.01% |
| Bristol-Myers Squibb Co. | \$1,690,000 | 4.35% | 15/11/2047 | 2,095,330 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$2,038,266 | 2.00% | 1/10/2035 | 2,094,812 | 0.01% |
| Truist Financial Corp. | \$1,900,000 | 3.88% | 19/3/2029 | 2,094,103 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$2,037,343 | 2.00% | 1/9/2035 | 2,090,322 | 0.01% |
| Oracle Corp. | \$2,105,000 | 1.65% | 25/3/2026 | 2,087,499 | 0.01% |
| Federal National Mortgage Association | \$2,010,593 | 3.00% | 1/2/2051 | 2,086,114 | 0.01% |
| Constellation Brands, Inc. | \$2,000,000 | 4.25% | 1/5/2023 | 2,085,966 | 0.01% |
| Teledyne Technologies, Inc. | \$2,050,000 | 2.75% | 1/4/2031 | 2,083,475 | 0.01% |
| Government National Mortgage Association | \$2,007,772 | 3.00% | 20/9/2051 | 2,082,957 | 0.01% |
| Union Electric Co. | \$2,175,000 | 2.63% | 15/3/2051 | 2,082,920 | 0.01% |
| Microsoft Corp. | \$2,091,000 | 2.68% | 1/6/2060 | 2,082,067 | 0.01% |
| Federal National Mortgage Association | \$2,025,000 | 1.88% | 24/9/2026 | 2,080,571 | 0.01% |
| T-Mobile USA, Inc. | \$2,100,000 | 1.50% | 15/2/2026 | 2,077,993 | 0.01% |
| Lockheed Martin Corp. | \$1,983,000 | 2.90% | 1/3/2025 | 2,077,184 | 0.01% |
| Oracle Corp. | \$2,055,000 | 2.95% | 1/4/2030 | 2,077,053 | 0.01% |
| Exxon Mobil Corp. | \$2,000,000 | 2.61% | 15/10/2030 | 2,075,556 | 0.01% |
| Federal National Mortgage Association | \$2,000,000 | 2.88% | 12/9/2023 | 2,073,901 | 0.01% |
| Federal National Mortgage Association | \$1,946,643 | 4.00% | 1/8/2048 | 2,072,197 | 0.01% |
| Federal National Mortgage Association | \$2,025,358 | 2.50% | 1/1/2050 | 2,067,822 | 0.01% |
| Federal National Mortgage Association | \$1,930,186 | 4.00% | 1/8/2047 | 2,066,438 | 0.01% |
| Cigna Corp. | \$2,000,000 | 3.20% | 15/3/2040 | 2,065,664 | 0.01% |
| Federal National Mortgage Association | \$2,040,974 | 2.00% | 1/7/2041 | 2,064,362 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$1,910,706 | 3.50% | 1/8/2046 | 2,060,858 | 0.01% |
| Wells Fargo & Co. | £1,500,000 | 2.13% | 20/12/2023 | 2,058,601 | 0.01% |
| Verizon Communications, Inc. | \$1,900,000 | 3.70% | 22/3/2061 | 2,056,726 | 0.01% |
| Federal National Mortgage Association | \$2,040,712 | 1.50% | 1/5/2036 | 2,048,807 | 0.01% |
| BP Capital Markets America, Inc. | \$1,935,000 | 3.12% | 4/5/2026 | 2,048,402 | 0.01% |
| Walt Disney Co. | \$1,920,000 | 3.35% | 24/3/2025 | 2,046,017 | 0.01% |
| Federal National Mortgage Association | \$1,924,676 | 3.50% | 1/12/2047 | 2,039,621 | 0.01% |
| DH Europe Finance II Sarl | €1,800,000 | 0.75% | 18/9/2031 | 2,037,510 | 0.01% |
| Bank of America Corp. ^ | \$1,775,000 | 4.08% | 23/4/2040 | 2,035,926 | 0.01% |
| Government National Mortgage Association | \$1,936,090 | 3.50% | 20/3/2047 | 2,032,057 | 0.01% |

2. バンガード・インベストメント・シリーズ・ピーエルシー-バンガード・グローバル・ボンド・インデックス・ファンド-インスティテューショナル・プラス円ヘッジAcc

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Charles Schwab Corp. | \$2,000,000 | 2.00% | 20/3/2028 | 2,023,987 | 0.01% |
| Wells Fargo Commercial Mortgage Trust 2016 | \$1,900,000 | 3.43% | 15/3/2059 | 2,021,321 | 0.01% |
| Verizon Communications, Inc. | \$1,550,000 | 5.25% | 16/3/2037 | 2,019,195 | 0.01% |
| Government National Mortgage Association | \$1,903,732 | 4.50% | 20/8/2048 | 2,016,011 | 0.01% |
| Citigroup, Inc.^ | \$1,775,000 | 3.88% | 24/1/2039 | 2,013,165 | 0.01% |
| Verizon Communications, Inc. | £1,300,000 | 3.38% | 27/10/2036 | 2,011,768 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$2,001,003 | 1.50% | 1/6/2036 | 2,008,939 | 0.01% |
| AT&T, Inc. | \$2,050,000 | 1.65% | 1/2/2028 | 2,007,605 | 0.01% |
| Healthpeak Properties, Inc. | \$2,000,000 | 2.13% | 1/12/2028 | 2,004,560 | 0.01% |
| Kinder Morgan, Inc. | \$2,100,000 | 2.00% | 15/2/2031 | 2,003,642 | 0.01% |
| Verizon Communications, Inc. | \$1,700,000 | 4.50% | 10/8/2033 | 2,002,866 | 0.01% |
| Fifth Third Bancorp | \$1,910,000 | 3.65% | 25/1/2024 | 2,002,403 | 0.01% |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$1,900,000 | 3.24% | 25/9/2024 | 1,997,405 | 0.01% |
| Marsh & McLennan Cos, Inc. | \$2,000,000 | 2.25% | 15/11/2030 | 1,997,404 | 0.01% |
| University of California | \$1,400,000 | 4.77% | 15/5/2115 | 1,996,562 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$2,000,000 | 0.38% | 5/5/2023 | 1,995,769 | 0.01% |
| Goldman Sachs Group, Inc. | \$2,000,000 | 0.48% | 27/1/2023 | 1,994,505 | 0.01% |
| Federal National Mortgage Association | \$1,913,658 | 3.00% | 1/11/2051 | 1,993,951 | 0.01% |
| Federal Farm Credit Banks Funding Corp. | \$2,000,000 | 0.13% | 13/4/2023 | 1,990,193 | 0.01% |
| JPMorgan Chase & Co.^ | \$2,000,000 | 2.07% | 1/6/2029 | 1,983,312 | 0.01% |
| Viartis, Inc. | \$1,975,000 | 2.70% | 22/6/2030 | 1,982,429 | 0.01% |
| JPMorgan Chase & Co.^ | \$2,000,000 | 0.97% | 23/6/2025 | 1,981,606 | 0.01% |
| Sabine Pass Liquefaction LLC | \$1,725,000 | 5.88% | 30/6/2026 | 1,979,492 | 0.01% |
| Altria Group, Inc. | \$1,875,000 | 4.00% | 31/1/2024 | 1,979,229 | 0.01% |
| Oracle Corp. | \$1,900,000 | 3.95% | 25/3/2051 | 1,977,072 | 0.01% |
| JPMorgan Chase & Co.^ | \$2,000,000 | 0.82% | 1/6/2025 | 1,976,769 | 0.01% |
| Federal National Mortgage Association | \$1,940,000 | 1.63% | 15/10/2024 | 1,975,702 | 0.01% |
| US Treasury Note | \$1,950,000 | 1.38% | 30/9/2023 | 1,973,385 | 0.01% |
| Verizon Communications, Inc. | \$1,571,000 | 4.52% | 15/9/2048 | 1,969,785 | 0.01% |
| Leland Stanford Junior University | \$1,625,000 | 3.65% | 1/5/2048 | 1,966,048 | 0.01% |
| PNC Bank NA | \$1,750,000 | 4.05% | 26/7/2028 | 1,964,291 | 0.01% |
| Northrop Grumman Corp. | \$1,700,000 | 4.40% | 1/5/2030 | 1,963,837 | 0.01% |
| Federal National Mortgage Association | \$1,913,167 | 2.00% | 1/2/2036 | 1,961,599 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$1,934,561 | 2.00% | 1/11/2041 | 1,956,716 | 0.01% |
| Philip Morris International, Inc. | \$1,838,000 | 3.38% | 11/8/2025 | 1,953,492 | 0.01% |
| AutoZone, Inc. | \$1,750,000 | 4.00% | 15/4/2030 | 1,953,067 | 0.01% |
| Verizon Communications, Inc. | \$2,000,000 | 0.85% | 20/11/2025 | 1,951,763 | 0.01% |
| CSAIL 2018-CX12 Commercial Mortgage Trust^ | \$1,750,000 | 4.22% | 15/8/2051 | 1,948,910 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$2,000,000 | 0.38% | 21/7/2025 | 1,948,199 | 0.01% |
| Federal National Mortgage Association | \$2,000,000 | 0.38% | 25/8/2025 | 1,944,846 | 0.01% |
| UnitedHealth Group, Inc. | \$1,875,000 | 2.38% | 15/8/2024 | 1,941,464 | 0.01% |
| Federal National Mortgage Association | \$1,795,000 | 2.94% | 25/6/2029 | 1,939,746 | 0.01% |
| AT&T, Inc. | \$1,510,000 | 5.15% | 15/2/2050 | 1,936,910 | 0.01% |
| Altria Group, Inc. | \$1,675,000 | 5.38% | 31/1/2044 | 1,936,814 | 0.01% |
| Metropolitan Life Global Funding I | £1,500,000 | 0.63% | 8/12/2027 | 1,931,834 | 0.01% |
| JPMorgan Chase & Co.^ | £1,650,000 | 1.09% | 11/3/2027 | 1,931,232 | 0.01% |
| Energy Transfer LP | \$1,821,000 | 4.05% | 15/3/2025 | 1,929,190 | 0.01% |
| Bank of America Corp.^ | \$1,890,000 | 3.00% | 20/12/2023 | 1,929,115 | 0.01% |
| Government National Mortgage Association | \$1,879,605 | 2.50% | 20/3/2051 | 1,927,949 | 0.01% |
| Dell International LLC/EMC Corp. | \$1,525,000 | 6.20% | 15/7/2030 | 1,927,711 | 0.01% |
| JPMorgan Chase & Co.^ | £1,600,000 | 1.64% | 18/5/2028 | 1,926,413 | 0.01% |
| Anthem, Inc. | \$1,750,000 | 3.65% | 1/12/2027 | 1,920,743 | 0.01% |
| Government National Mortgage Association | \$1,810,028 | 4.00% | 20/8/2048 | 1,916,572 | 0.01% |
| Government National Mortgage Association | \$1,826,748 | 3.50% | 20/4/2049 | 1,916,471 | 0.01% |
| Federal National Mortgage Association | \$1,831,928 | 3.00% | 1/5/2034 | 1,915,714 | 0.01% |
| General Electric Co. | \$1,404,000 | 6.75% | 15/3/2032 | 1,913,922 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$1,843,981 | 2.50% | 1/12/2031 | 1,912,403 | 0.01% |
| CCRE6 Commercial Mortgage Trust 2013 | \$1,890,000 | 3.10% | 10/3/2046 | 1,909,190 | 0.01% |
| Citigroup, Inc. | \$1,475,000 | 4.65% | 23/7/2048 | 1,900,257 | 0.01% |
| Athene Holding Ltd. | \$1,800,000 | 3.50% | 15/1/2031 | 1,899,766 | 0.01% |
| Federal National Mortgage Association | \$1,828,636 | 3.00% | 1/7/2049 | 1,899,360 | 0.01% |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$1,925,000 | 1.56% | 25/4/2030 | 1,897,962 | 0.01% |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$1,675,000 | 3.77% | 25/12/2028 | 1,894,082 | 0.01% |
| Allied World Assurance Co. Holdings Ltd. | \$1,765,000 | 4.35% | 29/10/2025 | 1,893,273 | 0.01% |
| T-Mobile USA, Inc. | \$1,615,000 | 4.50% | 15/4/2050 | 1,892,220 | 0.01% |
| Government National Mortgage Association | \$1,844,302 | 2.50% | 20/10/2050 | 1,890,724 | 0.01% |
| Morgan Stanley^ | \$1,800,000 | 3.22% | 22/4/2042 | 1,887,803 | 0.01% |
| Merck & Co., Inc. | \$1,803,000 | 2.75% | 10/2/2025 | 1,887,396 | 0.01% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$1,380,000 | 6.48% | 23/10/2045 | 1,886,668 | 0.01% |
| Verizon Communications, Inc. | \$1,750,000 | 3.55% | 22/3/2051 | 1,885,757 | 0.01% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| Burlington Northern Santa Fe LLC | \$1,740,000 | 3.25% | 15/6/2027 | 1,885,448 | 0.01% |
| Corning, Inc. | \$1,500,000 | 4.75% | 15/3/2042 | 1,885,064 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$1,798,871 | 3.00% | 1/2/2047 | 1,884,066 | 0.01% |
| AutoZone, Inc. | \$2,000,000 | 1.65% | 15/1/2031 | 1,883,581 | 0.01% |
| JPMorgan Chase & Co. [^] | \$1,750,000 | 3.51% | 23/1/2029 | 1,876,757 | 0.01% |
| General Motors Financial Co., Inc. | \$1,800,000 | 4.15% | 19/6/2023 | 1,872,430 | 0.01% |
| CVS Health Corp. | \$1,550,000 | 4.25% | 1/4/2050 | 1,871,722 | 0.01% |
| Applied Materials, Inc. | \$1,720,000 | 3.90% | 1/10/2025 | 1,870,709 | 0.01% |
| Verizon Communications, Inc. | €1,600,000 | 0.88% | 8/4/2027 | 1,868,189 | 0.01% |
| Government National Mortgage Association | \$1,785,886 | 3.50% | 20/5/2049 | 1,867,293 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$1,827,019 | 2.50% | 1/10/2049 | 1,865,404 | 0.01% |
| Federal National Mortgage Association | \$1,770,311 | 3.50% | 1/6/2050 | 1,864,179 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$1,749,321 | 4.00% | 1/10/2048 | 1,862,622 | 0.01% |
| Federal National Mortgage Association | \$1,743,352 | 3.50% | 1/11/2045 | 1,861,563 | 0.01% |
| Freddie Mac Multifamily Structured Pass Through Certificates [^] | \$1,650,000 | 3.78% | 25/10/2028 | 1,855,049 | 0.01% |
| JPMorgan Chase & Co. | €1,600,000 | 0.63% | 25/1/2024 | 1,848,585 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$1,600,040 | 6.00% | 1/7/2040 | 1,846,719 | 0.01% |
| Federal National Mortgage Association | \$1,719,231 | 3.50% | 1/5/2047 | 1,841,084 | 0.01% |
| UnitedHealth Group, Inc. | \$1,665,000 | 3.50% | 15/8/2039 | 1,840,687 | 0.01% |
| Booking Holdings, Inc. | \$1,700,000 | 3.60% | 1/6/2026 | 1,840,166 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$1,719,389 | 3.50% | 1/8/2049 | 1,835,191 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$1,861,530 | 1.50% | 1/11/2041 | 1,834,087 | 0.01% |
| CVS Health Corp. | \$1,400,000 | 5.05% | 25/3/2048 | 1,831,830 | 0.01% |
| Amazon.com, Inc. | \$1,850,000 | 1.00% | 12/5/2026 | 1,830,962 | 0.01% |
| QUALCOMM, Inc. | \$1,885,000 | 1.30% | 20/5/2028 | 1,826,614 | 0.01% |
| Shire Acquisitions Investments Ireland DAC | \$1,775,000 | 2.88% | 23/9/2023 | 1,825,135 | 0.01% |
| T-Mobile USA, Inc. | \$1,600,000 | 4.38% | 15/4/2040 | 1,824,138 | 0.01% |
| US Treasury Bond | \$1,500,000 | 3.00% | 15/5/2047 | 1,822,266 | 0.01% |
| Microsoft Corp. | \$1,740,000 | 2.70% | 12/2/2025 | 1,819,808 | 0.01% |
| Fiserv, Inc. | \$1,715,000 | 3.20% | 1/7/2026 | 1,815,309 | 0.01% |
| Port Authority of New York & New Jersey | \$1,325,000 | 5.65% | 1/11/2040 | 1,814,856 | 0.01% |
| Bank of America Corp. | \$1,700,000 | 3.25% | 21/10/2027 | 1,812,366 | 0.01% |
| Federal National Mortgage Association | \$1,747,046 | 2.50% | 1/4/2036 | 1,807,611 | 0.01% |
| Federal National Mortgage Association | \$1,739,215 | 3.00% | 1/10/2050 | 1,806,238 | 0.01% |
| Becton Dickinson & Co. | \$1,650,000 | 3.70% | 6/6/2027 | 1,799,202 | 0.01% |
| Weyerhaeuser Co. | \$1,275,000 | 7.38% | 15/3/2032 | 1,793,421 | 0.01% |
| Mylan, Inc. | \$1,750,000 | 3.13% | 15/1/2023 | 1,788,772 | 0.01% |
| Dollar General Corp. | \$1,650,000 | 3.50% | 3/4/2030 | 1,785,425 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$1,800,000 | 0.25% | 4/12/2023 | 1,784,241 | 0.01% |
| Federal National Mortgage Association | \$1,743,480 | 2.50% | 1/11/2050 | 1,780,331 | 0.01% |
| Cigna Corp. | \$1,410,000 | 4.80% | 15/7/2046 | 1,779,810 | 0.01% |
| Federal National Mortgage Association | \$1,634,077 | 5.00% | 1/2/2049 | 1,778,935 | 0.01% |
| Government National Mortgage Association | \$1,820,402 | 1.50% | 20/3/2051 | 1,774,357 | 0.01% |
| JPMorgan Chase & Co. [^] | \$1,700,000 | 3.80% | 23/7/2024 | 1,771,761 | 0.01% |
| Dow Chemical Co. | \$1,485,000 | 4.38% | 15/11/2042 | 1,771,095 | 0.01% |
| Federal National Mortgage Association | \$1,669,932 | 3.50% | 1/9/2047 | 1,769,664 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$1,665,912 | 3.50% | 1/7/2047 | 1,765,997 | 0.01% |
| Government National Mortgage Association | \$1,685,119 | 3.00% | 20/5/2032 | 1,764,507 | 0.01% |
| Morgan Stanley [^] | \$1,550,000 | 3.97% | 22/7/2038 | 1,764,196 | 0.01% |
| Federal National Mortgage Association | \$1,670,771 | 3.50% | 1/9/2050 | 1,762,332 | 0.01% |
| Federal National Mortgage Association | \$1,654,744 | 4.00% | 1/6/2048 | 1,761,471 | 0.01% |
| AT&T, Inc. | \$1,798,000 | 2.55% | 1/12/2033 | 1,760,810 | 0.01% |
| Federal National Mortgage Association | \$1,660,380 | 3.50% | 1/11/2047 | 1,759,541 | 0.01% |
| Wells Fargo Commercial Mortgage Trust 2015 | \$1,676,798 | 3.41% | 15/9/2058 | 1,757,996 | 0.01% |
| Goldman Sachs Group, Inc. | £1,200,000 | 3.13% | 25/7/2029 | 1,754,785 | 0.01% |
| Bank of America Corp. [^] | \$1,725,000 | 2.69% | 22/4/2032 | 1,752,167 | 0.01% |
| Entergy Corp. | \$1,675,000 | 2.95% | 1/9/2026 | 1,752,142 | 0.01% |
| Nestle Holdings, Inc. | \$1,500,000 | 3.90% | 24/9/2038 | 1,751,274 | 0.01% |
| PepsiCo, Inc. | \$1,550,000 | 3.45% | 6/10/2046 | 1,750,582 | 0.01% |
| Cisco Systems, Inc. | \$1,650,000 | 3.63% | 4/3/2024 | 1,750,522 | 0.01% |
| Boeing Co. | \$1,500,000 | 5.15% | 1/5/2030 | 1,750,147 | 0.01% |
| Lowe's Cos, Inc. | \$1,675,000 | 2.50% | 15/4/2026 | 1,744,793 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$1,641,262 | 3.50% | 1/1/2048 | 1,739,867 | 0.01% |
| John Deere Capital Corp. | \$1,825,000 | 1.45% | 15/1/2031 | 1,737,143 | 0.01% |
| Procter & Gamble Co. | €1,500,000 | 0.50% | 25/10/2024 | 1,736,849 | 0.01% |
| Berkshire Hathaway, Inc. | ¥200,000,000 | 0.44% | 13/9/2029 | 1,733,551 | 0.01% |
| JPMB Commercial Mortgage Securities Trust 2014 | \$1,650,000 | 4.08% | 15/2/2047 | 1,732,496 | 0.01% |
| Federal National Mortgage Association | \$1,723,863 | 1.50% | 1/2/2036 | 1,732,019 | 0.01% |
| Federal National Mortgage Association | \$1,654,166 | 3.00% | 1/7/2046 | 1,731,824 | 0.01% |
| Digital Euro Finco LLC | €1,500,000 | 1.13% | 9/4/2028 | 1,730,261 | 0.01% |
| Lowe's Cos, Inc. | \$1,800,000 | 1.30% | 15/4/2028 | 1,726,532 | 0.01% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Benchmark 2018-B8 Mortgage Trust | \$1,525,000 | 4.23% | 15/1/2052 | 1,726,341 | 0.01% |
| Microsoft Corp. | \$1,585,000 | 3.30% | 6/2/2027 | 1,725,545 | 0.01% |
| JPMorgan Chase & Co. | £1,300,000 | 0.99% | 28/4/2026 | 1,725,281 | 0.01% |
| Comcast Corp. | \$1,783,000 | 2.89% | 1/11/2051 | 1,724,955 | 0.01% |
| Federal National Mortgage Association | \$1,714,911 | 1.50% | 1/1/2036 | 1,723,024 | 0.01% |
| Merck & Co., Inc. | \$1,825,000 | 2.45% | 24/6/2050 | 1,723,003 | 0.01% |
| CVS Health Corp. | \$1,325,000 | 5.13% | 20/7/2045 | 1,722,827 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$1,200,000 | 6.75% | 15/3/2031 | 1,720,273 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$1,676,450 | 2.00% | 1/12/2036 | 1,718,686 | 0.01% |
| Federal National Mortgage Association | \$1,601,205 | 3.50% | 1/4/2042 | 1,717,993 | 0.01% |
| CVS Health Corp. | \$1,500,000 | 4.13% | 1/4/2040 | 1,717,342 | 0.01% |
| Federal National Mortgage Association | \$1,652,853 | 3.00% | 1/8/2050 | 1,714,466 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$1,631,062 | 3.00% | 1/9/2045 | 1,714,036 | 0.01% |
| Goldman Sachs Group, Inc. | €1,500,000 | 0.88% | 9/5/2029 | 1,712,572 | 0.01% |
| Skyworks Solutions, Inc. | \$1,700,000 | 3.00% | 1/6/2031 | 1,710,500 | 0.01% |
| UnitedHealth Group, Inc. | \$1,650,000 | 3.13% | 15/5/2060 | 1,708,568 | 0.01% |
| Federal National Mortgage Association | \$1,736,307 | 1.50% | 1/11/2041 | 1,708,052 | 0.01% |
| JPMorgan Chase & Co. ^ | \$1,575,000 | 3.78% | 1/2/2028 | 1,706,274 | 0.01% |
| Federal National Mortgage Association | \$1,562,750 | 4.00% | 1/11/2043 | 1,705,582 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$1,686,676 | 2.00% | 1/10/2040 | 1,705,557 | 0.01% |
| Enstar Group Ltd. | \$1,525,000 | 4.95% | 1/6/2029 | 1,703,950 | 0.01% |
| High Street Funding Trust I | \$1,525,000 | 4.11% | 15/2/2028 | 1,700,296 | 0.01% |
| Goldman Sachs Group, Inc. ^ | \$1,525,000 | 4.22% | 1/5/2029 | 1,694,654 | 0.01% |
| PepsiCo, Inc. | \$1,500,000 | 3.50% | 19/3/2040 | 1,694,336 | 0.01% |
| AbbVie, Inc. | \$1,475,000 | 4.05% | 21/11/2039 | 1,690,800 | 0.01% |
| Federal National Mortgage Association | \$1,594,020 | 3.50% | 1/5/2049 | 1,689,218 | 0.01% |
| American Tower Corp. | €1,500,000 | 0.88% | 21/5/2029 | 1,686,450 | 0.01% |
| Bank of America Corp. | \$1,075,000 | 7.75% | 14/5/2038 | 1,685,775 | 0.01% |
| Federal National Mortgage Association | \$1,600,000 | 2.44% | 25/10/2029 | 1,681,779 | 0.01% |
| Microsoft Corp. | \$1,562,000 | 3.04% | 17/3/2062 | 1,681,741 | 0.01% |
| Federal National Mortgage Association | \$1,594,711 | 3.50% | 1/3/2050 | 1,680,817 | 0.01% |
| Federal National Mortgage Association | \$1,567,608 | 3.50% | 1/11/2046 | 1,680,676 | 0.01% |
| AvalonBay Communities, Inc. | \$1,700,000 | 2.05% | 15/1/2032 | 1,678,892 | 0.01% |
| Federal National Mortgage Association ^ | \$1,725,000 | 1.47% | 25/2/2031 | 1,675,695 | 0.01% |
| TJX Cos, Inc. | \$1,619,000 | 2.25% | 15/9/2026 | 1,674,148 | 0.01% |
| JPMorgan Chase & Co. ^ | €1,450,000 | 1.00% | 25/7/2031 | 1,670,984 | 0.01% |
| Microsoft Corp. | \$1,577,000 | 2.92% | 17/3/2052 | 1,669,909 | 0.01% |
| MPLX LP | \$1,305,000 | 5.50% | 15/2/2049 | 1,668,894 | 0.01% |
| Mondelez International Holdings Netherlands BV | €1,500,000 | 0.25% | 9/9/2029 | 1,666,226 | 0.01% |
| Upjohn Finance BV | €1,400,000 | 1.91% | 23/6/2032 | 1,665,864 | 0.01% |
| Home Depot, Inc. | \$1,175,000 | 5.88% | 16/12/2036 | 1,663,629 | 0.01% |
| Federal National Mortgage Association | \$1,621,664 | 2.00% | 1/12/2035 | 1,662,481 | 0.01% |
| General Electric Co. | €1,375,000 | 1.50% | 17/5/2029 | 1,660,700 | 0.01% |
| AbbVie, Inc. | \$1,600,000 | 2.60% | 21/11/2024 | 1,659,465 | 0.01% |
| Sammons Financial Group, Inc. | \$1,500,000 | 4.45% | 12/5/2027 | 1,650,117 | 0.01% |
| Federal National Mortgage Association | \$1,613,013 | 2.50% | 1/4/2050 | 1,647,107 | 0.01% |
| Abbott Laboratories | \$1,200,000 | 4.90% | 30/11/2046 | 1,647,067 | 0.01% |
| NextEra Energy Capital Holdings, Inc. | \$1,650,000 | 2.25% | 1/6/2030 | 1,645,811 | 0.01% |
| Citigroup, Inc. ^ | €1,400,000 | 1.25% | 6/7/2026 | 1,645,091 | 0.01% |
| Government National Mortgage Association | \$1,577,394 | 3.00% | 20/8/2049 | 1,637,995 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$1,600,489 | 2.50% | 1/12/2050 | 1,637,098 | 0.01% |
| Alphabet, Inc. | \$1,675,000 | 0.45% | 15/8/2025 | 1,636,856 | 0.01% |
| Government National Mortgage Association | \$1,575,000 | 3.00% | 20/12/2051 | 1,636,251 | 0.01% |
| Comcast Corp. | \$1,500,000 | 3.40% | 1/4/2030 | 1,634,897 | 0.01% |
| Federal National Mortgage Association | \$1,523,178 | 3.50% | 1/8/2042 | 1,634,275 | 0.01% |
| Athene Global Funding | €1,450,000 | 0.63% | 12/1/2028 | 1,632,138 | 0.01% |
| Alexandria Real Estate Equities, Inc. | \$1,700,000 | 2.00% | 18/5/2032 | 1,632,017 | 0.01% |
| PepsiCo, Inc. | \$1,540,000 | 2.75% | 19/3/2030 | 1,628,206 | 0.01% |
| Fiserv, Inc. | \$1,513,000 | 3.50% | 1/7/2029 | 1,627,245 | 0.01% |
| Enable Midstream Partners LP | \$1,500,000 | 5.00% | 15/5/2044 | 1,626,784 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$1,551,934 | 3.00% | 1/8/2050 | 1,625,711 | 0.01% |
| Amazon.com, Inc. | \$1,705,000 | 2.50% | 3/6/2050 | 1,622,706 | 0.01% |
| Wells Fargo & Co. | \$1,200,000 | 5.61% | 15/1/2044 | 1,619,989 | 0.01% |
| US Treasury Note | \$1,625,000 | 0.75% | 15/11/2024 | 1,616,240 | 0.01% |
| T-Mobile USA, Inc. | \$1,625,000 | 3.60% | 15/11/2060 | 1,616,106 | 0.01% |
| Government National Mortgage Association | \$1,526,048 | 4.00% | 20/9/2048 | 1,615,875 | 0.01% |
| AbbVie, Inc. | \$1,510,000 | 3.80% | 15/3/2025 | 1,610,804 | 0.01% |
| Southwest Airlines Co. | \$1,450,000 | 5.25% | 4/5/2025 | 1,610,788 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$1,515,192 | 3.50% | 1/10/2049 | 1,609,356 | 0.01% |
| Intercontinental Exchange, Inc. | \$1,675,000 | 1.85% | 15/9/2032 | 1,606,896 | 0.01% |
| Microsoft Corp. | \$1,575,000 | 2.00% | 8/8/2023 | 1,604,896 | 0.01% |

2. バンガード・インベストメント・シリーズ・ピーエルシー-バンガード・グローバル・ボンド・インデックス・ファンド-インスティテューショナル・プラス円ヘッジAcc

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------------|--------|---------------|----------------------------|-----------------------|
| Federal National Mortgage Association | \$1,520,870 | 3.50% | 1/12/2049 | 1,604,215 | 0.01% |
| Mileage Plus Holdings LLC/Mileage Plus Intellectual Property Assets Ltd. | \$1,500,000 | 6.50% | 20/6/2027 | 1,603,341 | 0.01% |
| Athene Global Funding | £1,200,000 | 1.75% | 24/11/2027 | 1,602,656 | 0.01% |
| Comcast Corp. | \$1,500,000 | 3.45% | 1/2/2050 | 1,602,590 | 0.01% |
| Spectra Energy Partners LP | \$1,500,000 | 4.75% | 15/3/2024 | 1,600,334 | 0.01% |
| Aon Corp. | \$1,550,000 | 2.80% | 15/5/2030 | 1,597,545 | 0.01% |
| CCRE25 Commercial Mortgage Trust 2015 | \$1,541,425 | 3.51% | 10/8/2048 | 1,596,383 | 0.01% |
| AbbVie, Inc. | \$1,500,000 | 3.60% | 14/5/2025 | 1,594,089 | 0.01% |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$1,400,000 | 3.93% | 25/6/2028 | 1,593,411 | 0.01% |
| AT&T, Inc. | \$1,525,000 | 3.85% | 1/6/2060 | 1,592,864 | 0.01% |
| MidAmerican Energy Co. | \$1,175,000 | 5.80% | 15/10/2036 | 1,589,711 | 0.01% |
| Morgan Stanley | \$1,525,000 | 4.10% | 22/5/2023 | 1,588,703 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$1,549,175 | 2.00% | 1/7/2036 | 1,588,204 | 0.01% |
| Bank of America Corp. [△] | \$1,600,000 | 1.73% | 22/7/2027 | 1,587,915 | 0.01% |
| MetLife, Inc. | \$1,500,000 | 4.37% | 15/9/2023 | 1,587,087 | 0.01% |
| PECO Energy Co. | \$1,501,000 | 3.15% | 15/10/2025 | 1,586,878 | 0.01% |
| Verizon Communications, Inc. | \$1,231,000 | 4.86% | 21/8/2046 | 1,585,712 | 0.01% |
| HP, Inc. | \$1,550,000 | 2.20% | 17/6/2025 | 1,584,435 | 0.01% |
| McDonald's Corp. | \$1,491,000 | 3.30% | 1/7/2025 | 1,582,462 | 0.01% |
| Bank of America Corp. [△] | \$1,502,000 | 3.37% | 23/1/2026 | 1,581,146 | 0.01% |
| Government National Mortgage Association | \$1,497,942 | 3.00% | 20/4/2043 | 1,580,946 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$1,540,348 | 2.00% | 1/1/2037 | 1,579,154 | 0.01% |
| Caterpillar, Inc. | \$1,500,000 | 3.40% | 15/5/2024 | 1,577,126 | 0.01% |
| Kinder Morgan Energy Partners LP | \$1,498,000 | 4.15% | 1/2/2024 | 1,576,270 | 0.01% |
| AbbVie, Inc. | \$1,274,000 | 4.70% | 14/5/2045 | 1,575,348 | 0.01% |
| Intel Corp. | \$1,389,000 | 3.73% | 8/12/2047 | 1,575,284 | 0.01% |
| Visa, Inc. | \$1,250,000 | 4.30% | 14/12/2045 | 1,573,226 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$1,540,058 | 2.50% | 1/6/2051 | 1,573,130 | 0.01% |
| DuPont de Nemours, Inc. | \$1,125,000 | 5.42% | 15/11/2048 | 1,572,859 | 0.01% |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$1,500,000 | 2.43% | 25/8/2029 | 1,571,976 | 0.01% |
| Linde, Inc. | €1,300,000 | 1.63% | 1/12/2025 | 1,571,222 | 0.01% |
| AT&T, Inc. | \$1,551,000 | 3.50% | 15/9/2053 | 1,567,677 | 0.01% |
| McDonald's Corp. | €1,400,000 | 0.25% | 4/10/2028 | 1,565,505 | 0.01% |
| Verizon Communications, Inc. | €1,400,000 | 0.38% | 22/3/2029 | 1,565,106 | 0.01% |
| Government National Mortgage Association | \$1,489,213 | 3.50% | 20/7/2047 | 1,563,030 | 0.01% |
| Nestle Holdings, Inc. | \$1,500,000 | 3.35% | 24/9/2023 | 1,562,056 | 0.01% |
| Phillips 66 | \$1,235,000 | 4.88% | 15/11/2044 | 1,561,704 | 0.01% |
| Expedia Group, Inc. | \$1,500,000 | 3.60% | 15/12/2023 | 1,559,396 | 0.01% |
| Bank of America Corp. | \$1,455,000 | 4.00% | 22/1/2025 | 1,555,930 | 0.01% |
| ViacomCBS, Inc. | \$1,475,000 | 3.50% | 15/1/2025 | 1,555,218 | 0.01% |
| Anthem, Inc. | \$1,471,000 | 3.35% | 1/12/2024 | 1,554,256 | 0.01% |
| Federal National Mortgage Association | \$1,500,000 | 2.47% | 25/4/2026 | 1,552,004 | 0.01% |
| PepsiCo, Inc. | \$1,500,000 | 2.25% | 19/3/2025 | 1,551,838 | 0.01% |
| Honeywell International, Inc. | €1,230,000 | 2.25% | 22/2/2028 | 1,549,897 | 0.01% |
| Verizon Communications, Inc. | AU(\$2,000,000) | 4.05% | 17/2/2025 | 1,548,529 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$1,531,039 | 2.00% | 1/9/2040 | 1,548,178 | 0.01% |
| Schlumberger Investment SA | \$1,510,000 | 2.65% | 26/6/2030 | 1,546,868 | 0.01% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$1,450,000 | 3.35% | 15/9/2026 | 1,541,893 | 0.01% |
| Cox Communications, Inc. | \$1,450,000 | 4.50% | 1/2/2024 | 1,541,430 | 0.01% |
| General Motors Co. | \$1,450,000 | 4.88% | 2/10/2023 | 1,540,387 | 0.01% |
| Verizon Communications, Inc. | \$1,325,000 | 4.13% | 15/8/2046 | 1,537,570 | 0.01% |
| Discovery Communications LLC | \$1,500,000 | 2.95% | 20/3/2023 | 1,534,295 | 0.01% |
| Pfizer, Inc. | \$1,225,000 | 4.40% | 15/5/2044 | 1,533,589 | 0.01% |
| AT&T, Inc. | €1,200,000 | 2.60% | 19/5/2038 | 1,531,436 | 0.01% |
| MPLX LP | \$1,380,000 | 4.25% | 1/12/2027 | 1,528,788 | 0.01% |
| American International Group, Inc. | \$1,375,000 | 3.88% | 15/1/2035 | 1,528,567 | 0.01% |
| Broadcom, Inc. | \$1,500,000 | 3.50% | 15/2/2041 | 1,527,407 | 0.01% |
| John Deere Capital Corp. | \$1,475,000 | 2.25% | 14/9/2026 | 1,527,185 | 0.01% |
| Diamondback Energy, Inc. | \$1,440,000 | 3.50% | 1/12/2029 | 1,526,298 | 0.01% |
| Pacific Gas & Electric Co. | \$1,600,000 | 2.50% | 1/2/2031 | 1,524,260 | 0.01% |
| Wells Fargo & Co. [△] | €1,300,000 | 1.34% | 4/5/2025 | 1,520,594 | 0.01% |
| Boeing Co. | \$1,500,000 | 1.95% | 1/2/2024 | 1,519,909 | 0.01% |
| Metropolitan Life Global Funding I | \$1,500,000 | 1.95% | 13/1/2023 | 1,519,775 | 0.01% |
| Southwest Airlines Co. | \$1,450,000 | 4.75% | 4/5/2023 | 1,519,000 | 0.01% |
| Sempra Energy | \$1,425,000 | 3.40% | 1/2/2028 | 1,518,271 | 0.01% |
| Juniper Networks, Inc. | \$1,400,000 | 3.75% | 15/8/2029 | 1,517,040 | 0.01% |
| Lockheed Martin Corp. | \$1,399,000 | 3.55% | 15/1/2026 | 1,516,419 | 0.01% |
| Bank of America Corp. [△] | \$1,500,000 | 2.59% | 29/4/2031 | 1,514,549 | 0.01% |
| General Electric Co. | \$1,112,000 | 5.88% | 14/1/2038 | 1,511,787 | 0.01% |
| Goldman Sachs Group, Inc. [△] | \$1,500,000 | 2.62% | 22/4/2032 | 1,507,623 | 0.01% |

2. バンガード・インベストメント・シリーズ・ピーエルシー・バンガード・グローバル・ボンド・インデックス・ファンド・インスティテューショナル・プラス円ヘッジAcc

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------------------------|--------|---------------|----------------------------|-----------------------|
| Freddie Mac Multifamily Structured Pass Through Certificates | \$1,450,000 | 2.67% | 25/12/2024 | 1,506,377 | 0.01% |
| JPMorgan Chase & Co. [△] | \$1,300,000 | 4.49% | 24/3/2031 | 1,504,972 | 0.01% |
| Truist Bank | \$1,414,000 | 3.30% | 15/5/2026 | 1,504,942 | 0.01% |
| Corvo, Inc. | \$1,500,000 | 1.75% | 15/12/2024 | 1,501,138 | 0.01% |
| Boeing Co. | \$1,500,000 | 1.17% | 4/2/2023 | 1,500,253 | 0.01% |
| Verizon Communications, Inc. | €1,350,000 | 0.75% | 22/3/2032 | 1,499,959 | 0.01% |
| Mastercard, Inc. | \$1,500,000 | 1.90% | 15/3/2031 | 1,499,231 | 0.01% |
| McDonald's Corp. | \$1,500,000 | 2.13% | 1/3/2030 | 1,496,427 | 0.01% |
| salesforce.com, Inc. | \$1,500,000 | 2.70% | 15/7/2041 | 1,496,016 | 0.01% |
| Morgan Stanley [▽] | \$1,500,000 | 0.53% | 25/1/2024 | 1,494,905 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$1,395,230 | 4.00% | 1/10/2047 | 1,494,288 | 0.01% |
| Federal National Mortgage Association | \$1,500,000 | 0.25% | 22/5/2023 | 1,493,538 | 0.01% |
| Viatris, Inc. | \$1,400,000 | 3.85% | 22/6/2040 | 1,493,321 | 0.01% |
| Federal Home Loan Banks | \$1,500,000 | 0.13% | 17/3/2023 | 1,493,152 | 0.01% |
| Brandywine Operating Partnership LP | \$1,390,000 | 3.95% | 15/11/2027 | 1,493,088 | 0.01% |
| Federal National Mortgage Association [△] | \$1,391,627 | 3.06% | 25/5/2027 | 1,492,454 | 0.01% |
| Bristol-Myers Squibb Co. | \$1,500,000 | 0.54% | 13/11/2023 | 1,492,365 | 0.01% |
| JPMorgan Chase & Co. [△] | \$1,500,000 | 0.65% | 16/9/2024 | 1,492,273 | 0.01% |
| Government National Mortgage Association | \$1,420,077 | 3.50% | 20/12/2047 | 1,490,466 | 0.01% |
| ViacomCBS, Inc. | \$1,260,000 | 4.95% | 15/1/2031 | 1,489,171 | 0.01% |
| Federal National Mortgage Association | \$1,500,000 | 0.25% | 27/11/2023 | 1,486,759 | 0.01% |
| United Parcel Service, Inc. | \$1,100,000 | 5.20% | 1/4/2040 | 1,482,684 | 0.01% |
| Wells Fargo Bank NA | \$1,100,000 | 5.85% | 1/2/2037 | 1,482,260 | 0.01% |
| Nasdaq, Inc. | €1,300,000 | 0.88% | 13/2/2030 | 1,480,601 | 0.01% |
| AT&T, Inc. | \$1,314,000 | 4.30% | 15/2/2030 | 1,480,406 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$1,415,497 | 3.00% | 1/8/2034 | 1,480,293 | 0.01% |
| Capital One Financial Corp. | \$1,475,000 | 3.05% | 9/3/2022 | 1,478,812 | 0.01% |
| Federal National Mortgage Association | \$1,340,335 | 4.50% | 1/5/2041 | 1,476,477 | 0.01% |
| Northrop Grumman Corp. | \$1,050,000 | 5.25% | 1/5/2050 | 1,473,752 | 0.01% |
| Apple, Inc. | \$1,500,000 | 2.65% | 8/2/2051 | 1,473,642 | 0.01% |
| Highland Holdings Sarl | €1,294,000 | 0.00% | 12/11/2023 | 1,473,195 | 0.01% |
| PepsiCo, Inc. | \$1,400,000 | 2.88% | 15/10/2049 | 1,467,739 | 0.01% |
| Morgan Stanley | \$1,325,000 | 4.35% | 8/9/2026 | 1,467,601 | 0.01% |
| International Business Machines Corp. | \$1,500,000 | 1.95% | 15/5/2030 | 1,466,568 | 0.01% |
| Bank of America Corp. [△] | \$1,350,000 | 3.71% | 24/4/2028 | 1,465,935 | 0.01% |
| Penske Truck Leasing Co. LP/PTL Finance Corp. | \$1,500,000 | 1.20% | 15/11/2025 | 1,463,052 | 0.01% |
| MPLX LP | \$1,473,000 | 1.75% | 1/3/2026 | 1,462,861 | 0.01% |
| Federal National Mortgage Association | \$1,379,365 | 3.50% | 1/9/2049 | 1,457,629 | 0.01% |
| Sysco Corp. | \$1,000,000 | 6.60% | 1/4/2040 | 1,456,984 | 0.01% |
| Comcast Corp. | \$1,225,000 | 4.40% | 15/8/2035 | 1,456,873 | 0.01% |
| Apple, Inc. | CA(\$) ¹ 1,796,000 | 2.51% | 19/8/2024 | 1,456,135 | 0.01% |
| Gilead Sciences, Inc. | \$1,350,000 | 3.65% | 1/3/2026 | 1,455,908 | 0.01% |
| JPMorgan Chase & Co. [△] | \$1,350,000 | 3.33% | 22/4/2052 | 1,455,582 | 0.01% |
| American Tower Corp. | €1,300,000 | 0.40% | 15/2/2027 | 1,455,373 | 0.01% |
| AT&T, Inc. | \$1,500,000 | 2.25% | 1/2/2032 | 1,451,358 | 0.01% |
| Wells Fargo & Co. | \$1,325,000 | 4.10% | 3/6/2026 | 1,444,920 | 0.01% |
| Conagra Brands, Inc. | \$1,313,000 | 4.60% | 1/11/2025 | 1,444,384 | 0.01% |
| Dollar General Corp. | \$1,250,000 | 4.13% | 3/4/2050 | 1,444,228 | 0.01% |
| Wells Fargo & Co. [△] | €1,200,000 | 1.74% | 4/5/2030 | 1,443,083 | 0.01% |
| Government National Mortgage Association | \$1,378,843 | 3.00% | 20/6/2046 | 1,441,212 | 0.01% |
| Cargill, Inc. | \$1,400,000 | 3.25% | 1/3/2023 | 1,440,267 | 0.01% |
| Verizon Communications, Inc. | \$1,250,000 | 4.00% | 22/3/2050 | 1,437,485 | 0.01% |
| Broadcom Corp./Broadcom Cayman Finance Ltd. | \$1,325,000 | 3.88% | 15/1/2027 | 1,436,679 | 0.01% |
| Carrier Global Corp. | \$1,350,000 | 3.58% | 5/4/2050 | 1,436,115 | 0.01% |
| Cisco Systems, Inc. | \$1,025,000 | 5.50% | 15/1/2040 | 1,432,912 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$1,396,079 | 2.00% | 1/10/2036 | 1,431,251 | 0.01% |
| JPMDB Commercial Mortgage Securities Trust 2018 | \$1,275,000 | 4.21% | 15/6/2051 | 1,431,220 | 0.01% |
| ONEOK, Inc. | \$1,242,000 | 5.85% | 15/1/2026 | 1,427,809 | 0.01% |
| Federal National Mortgage Association [△] | \$1,275,000 | 3.58% | 25/8/2028 | 1,426,902 | 0.01% |
| Thermo Fisher Scientific Finance I BV | €1,245,000 | 0.80% | 18/10/2030 | 1,425,501 | 0.01% |
| Commonwealth Edison Co. | \$1,420,000 | 2.20% | 1/3/2030 | 1,423,207 | 0.01% |
| Bank of America Corp. [△] | \$1,350,000 | 3.31% | 22/4/2042 | 1,418,679 | 0.01% |
| Goldman Sachs Group, Inc. | \$1,300,000 | 4.25% | 21/10/2025 | 1,418,462 | 0.01% |
| Equinix, Inc. | \$1,350,000 | 3.20% | 18/11/2029 | 1,418,135 | 0.01% |
| US Treasury Bond | \$1,300,000 | 6.25% | 15/8/2023 | 1,417,051 | 0.01% |
| Wells Fargo & Co. | \$1,350,000 | 4.13% | 15/8/2023 | 1,416,255 | 0.01% |
| Exxon Mobil Corp. | \$1,400,000 | 1.57% | 15/4/2023 | 1,416,029 | 0.01% |
| Pacific Gas & Electric Co. | \$1,350,000 | 4.50% | 1/7/2040 | 1,415,466 | 0.01% |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$1,300,000 | 3.41% | 25/12/2026 | 1,415,442 | 0.01% |
| Amgen, Inc. | \$1,111,000 | 4.66% | 15/6/2051 | 1,414,347 | 0.01% |
| Verizon Communications, Inc. | \$1,125,000 | 4.81% | 15/3/2039 | 1,412,153 | 0.01% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------------|--------|---------------|----------------------------|-----------------------|
| Federal National Mortgage Association | \$1,394,930 | 2.00% | 1/1/2042 | 1,410,761 | 0.01% |
| Intel Corp. | \$1,360,000 | 2.45% | 15/11/2029 | 1,406,799 | 0.01% |
| Bank of America Corp.^ | \$1,350,000 | 3.86% | 23/7/2024 | 1,406,782 | 0.01% |
| Government National Mortgage Association | \$1,352,635 | 3.00% | 20/6/2050 | 1,406,235 | 0.01% |
| Bank of New York Mellon Corp. | \$1,349,000 | 2.45% | 17/8/2026 | 1,401,417 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$1,367,119 | 2.00% | 1/11/2034 | 1,400,875 | 0.01% |
| Amazon.com, Inc. | \$1,150,000 | 4.05% | 22/8/2047 | 1,399,993 | 0.01% |
| Raytheon Technologies Corp. | \$1,250,000 | 4.13% | 16/11/2028 | 1,398,832 | 0.01% |
| Bristol-Myers Squibb Co. | \$1,125,000 | 4.25% | 26/10/2049 | 1,391,553 | 0.01% |
| Federal National Mortgage Association | \$1,356,052 | 2.00% | 1/10/2035 | 1,390,636 | 0.01% |
| ConocoPhillips | \$1,270,000 | 3.75% | 1/10/2027 | 1,389,910 | 0.01% |
| Broadcom, Inc. | \$1,220,000 | 4.75% | 15/4/2029 | 1,389,759 | 0.01% |
| Alabama Power Co. | \$1,475,000 | 1.45% | 15/9/2030 | 1,388,796 | 0.01% |
| Amazon.com, Inc. | \$1,300,000 | 3.10% | 12/5/2051 | 1,388,742 | 0.01% |
| Comcast Corp. | \$1,299,000 | 3.38% | 15/8/2025 | 1,386,151 | 0.01% |
| Morgan Stanley^ | \$1,400,000 | 1.59% | 4/5/2027 | 1,385,651 | 0.01% |
| Stellantis NV | €1,000,000 | 4.50% | 7/7/2028 | 1,384,366 | 0.01% |
| Citigroup, Inc.^ | \$1,320,000 | 3.11% | 8/4/2026 | 1,383,923 | 0.01% |
| JPMorgan Chase & Co.^ | \$1,400,000 | 1.58% | 22/4/2027 | 1,383,670 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$1,384,970 | 2.00% | 1/8/2050 | 1,383,167 | 0.01% |
| Cigna Corp. | \$1,125,000 | 4.80% | 15/8/2038 | 1,382,786 | 0.01% |
| DuPont de Nemours, Inc. | \$1,075,000 | 5.32% | 15/11/2038 | 1,382,501 | 0.01% |
| Ventas Canada Finance Ltd. | CA(\$1,710,000) | 2.80% | 12/4/2024 | 1,382,196 | 0.01% |
| Federal National Mortgage Association | \$1,335,037 | 2.50% | 1/9/2035 | 1,381,318 | 0.01% |
| Wells Fargo & Co.^ | \$1,350,000 | 3.07% | 30/4/2041 | 1,381,153 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$1,276,302 | 4.00% | 1/1/2046 | 1,379,741 | 0.01% |
| T-Mobile USA, Inc. | \$1,300,000 | 3.50% | 15/4/2025 | 1,377,648 | 0.01% |
| ConocoPhillips | \$1,050,000 | 5.90% | 15/10/2032 | 1,375,616 | 0.01% |
| Marsh & McLennan Cos, Inc. | \$1,100,000 | 4.75% | 15/3/2039 | 1,375,518 | 0.01% |
| Federal National Mortgage Association | \$1,332,306 | 2.50% | 1/9/2041 | 1,374,413 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$1,324,436 | 3.00% | 1/8/2051 | 1,373,859 | 0.01% |
| CVS Health Corp. | \$1,250,000 | 3.75% | 1/4/2030 | 1,372,691 | 0.01% |
| Morgan Stanley^ | \$1,400,000 | 2.24% | 21/7/2032 | 1,371,628 | 0.01% |
| Athene Holding Ltd. | \$1,250,000 | 4.13% | 12/1/2028 | 1,368,457 | 0.01% |
| American Express Co. | \$1,280,000 | 3.63% | 5/12/2024 | 1,367,925 | 0.01% |
| Bristol-Myers Squibb Co. | \$1,250,000 | 3.40% | 26/7/2029 | 1,367,238 | 0.01% |
| Williams Cos, Inc. | \$1,100,000 | 5.40% | 4/3/2044 | 1,365,077 | 0.01% |
| Walmart, Inc. | £700,000 | 5.63% | 27/3/2034 | 1,363,410 | 0.01% |
| Government National Mortgage Association | \$1,304,819 | 3.50% | 20/7/2049 | 1,363,161 | 0.01% |
| Wells Fargo Commercial Mortgage Trust 2018 | \$1,200,000 | 4.30% | 15/1/2052 | 1,362,623 | 0.01% |
| Morgan Stanley | \$1,255,000 | 3.63% | 20/1/2027 | 1,361,914 | 0.01% |
| Time Warner Cable LLC | \$1,250,000 | 4.50% | 15/9/2042 | 1,358,788 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$1,285,449 | 3.50% | 1/6/2048 | 1,358,066 | 0.01% |
| Marathon Petroleum Corp. | \$1,190,000 | 5.13% | 15/12/2026 | 1,356,997 | 0.01% |
| CD 2016-CD2 Mortgage Trust^ | \$1,265,000 | 3.53% | 10/11/2049 | 1,356,659 | 0.01% |
| Freddie Mac Multifamily Structured Pass Through Certificates^ | \$1,200,000 | 3.85% | 25/5/2028 | 1,356,442 | 0.01% |
| Morgan Stanley^ | €1,200,000 | 0.41% | 29/10/2027 | 1,355,963 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$1,339,667 | 2.00% | 1/7/2041 | 1,355,212 | 0.01% |
| Securian Financial Group, Inc. | \$1,090,000 | 4.80% | 15/4/2048 | 1,353,669 | 0.01% |
| ERAC USA Finance LLC | \$995,000 | 5.63% | 15/3/2042 | 1,353,407 | 0.01% |
| US Treasury Bond | \$1,123,000 | 6.88% | 15/8/2025 | 1,352,513 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$1,251,848 | 3.50% | 1/5/2050 | 1,352,194 | 0.01% |
| Government National Mortgage Association | \$1,292,025 | 3.00% | 20/12/2047 | 1,347,191 | 0.01% |
| Kinder Morgan, Inc. | \$1,125,000 | 5.05% | 15/2/2046 | 1,347,108 | 0.01% |
| Visa, Inc. | \$1,325,000 | 1.90% | 15/4/2027 | 1,346,639 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$1,331,344 | 2.00% | 1/6/2041 | 1,346,591 | 0.01% |
| American Honda Finance Corp. | £1,000,000 | 1.50% | 19/10/2027 | 1,346,326 | 0.01% |
| Oracle Corp. | \$1,360,000 | 3.85% | 1/4/2060 | 1,345,740 | 0.01% |
| Apple, Inc. | €1,100,000 | 1.38% | 24/5/2029 | 1,345,432 | 0.01% |
| MetLife, Inc. | \$900,000 | 9.25% | 8/4/2038 | 1,344,949 | 0.01% |
| Comcast Corp. | \$1,500,000 | 2.45% | 15/8/2052 | 1,343,582 | 0.01% |
| Federal National Mortgage Association | \$1,257,062 | 4.00% | 1/7/2048 | 1,338,139 | 0.01% |
| Simon Property Group LP | \$1,300,000 | 3.25% | 13/9/2049 | 1,336,283 | 0.01% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$1,190,000 | 4.80% | 1/3/2050 | 1,333,961 | 0.01% |
| Federal National Mortgage Association | \$1,266,704 | 3.50% | 1/5/2051 | 1,333,481 | 0.01% |
| Verizon Communications, Inc. | \$1,280,000 | 2.63% | 15/8/2026 | 1,333,345 | 0.01% |
| General Motors Financial Co., Inc. | \$1,250,000 | 4.00% | 15/1/2025 | 1,332,094 | 0.01% |
| Gilead Sciences, Inc. | \$1,050,000 | 4.75% | 1/3/2046 | 1,330,666 | 0.01% |
| Intel Corp. | \$1,000,000 | 4.75% | 25/3/2050 | 1,330,144 | 0.01% |
| Conagra Brands, Inc. | \$1,050,000 | 5.30% | 1/11/2038 | 1,327,603 | 0.01% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------------|--------|---------------|----------------------------|-----------------------|
| Visa, Inc. | \$1,300,000 | 2.80% | 14/12/2022 | 1,323,765 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$1,242,348 | 4.00% | 1/3/2049 | 1,323,603 | 0.01% |
| Valero Energy Corp. | \$1,200,000 | 4.35% | 1/6/2028 | 1,323,207 | 0.01% |
| Government National Mortgage Association | \$1,246,482 | 4.00% | 20/12/2047 | 1,322,811 | 0.01% |
| Government National Mortgage Association | \$1,271,972 | 3.00% | 20/5/2050 | 1,322,309 | 0.01% |
| DTE Electric Co. | \$1,225,000 | 3.25% | 1/4/2051 | 1,322,247 | 0.01% |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$1,250,000 | 2.86% | 25/5/2026 | 1,322,122 | 0.01% |
| Gilead Sciences, Inc. | \$1,045,000 | 4.80% | 1/4/2044 | 1,320,909 | 0.01% |
| Kinder Morgan Energy Partners LP | \$1,075,000 | 5.50% | 1/3/2044 | 1,320,493 | 0.01% |
| Highland Holdings Sarl | €1,163,000 | 0.32% | 15/1/2026 | 1,319,430 | 0.01% |
| Federal Home Loan Banks | \$1,180,000 | 3.25% | 16/11/2028 | 1,317,064 | 0.01% |
| Mylan, Inc. | \$1,175,000 | 4.55% | 15/4/2028 | 1,316,201 | 0.01% |
| Otis Worldwide Corp. | \$1,285,000 | 3.11% | 15/2/2040 | 1,316,117 | 0.01% |
| Federal National Mortgage Association | \$1,248,339 | 3.00% | 1/9/2042 | 1,315,167 | 0.01% |
| John Deere Cash Management SARL | €1,000,000 | 2.20% | 2/4/2032 | 1,314,758 | 0.01% |
| Government National Mortgage Association | \$1,242,935 | 3.50% | 20/5/2046 | 1,311,573 | 0.01% |
| Apple, Inc. | \$1,230,000 | 2.90% | 12/9/2027 | 1,311,013 | 0.01% |
| Marriott International, Inc. | \$1,250,000 | 3.50% | 15/10/2032 | 1,309,668 | 0.01% |
| VMware, Inc. | \$1,160,000 | 4.65% | 15/5/2027 | 1,309,358 | 0.01% |
| Federal National Mortgage Association | \$1,228,951 | 4.00% | 1/5/2049 | 1,308,225 | 0.01% |
| Goldman Sachs Group, Inc. | \$900,000 | 6.25% | 1/2/2041 | 1,307,268 | 0.01% |
| BP Capital Markets America, Inc. | \$1,235,000 | 3.02% | 16/1/2027 | 1,304,232 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$1,189,343 | 4.00% | 1/8/2044 | 1,303,620 | 0.01% |
| Oracle Corp. | \$1,250,000 | 2.95% | 15/11/2024 | 1,300,262 | 0.01% |
| GS Mortgage Securities Trust 2017 | \$1,213,000 | 3.43% | 10/8/2050 | 1,300,172 | 0.01% |
| GA Global Funding Trust | \$1,300,000 | 1.25% | 8/12/2023 | 1,299,284 | 0.01% |
| Boeing Co. | \$1,300,000 | 1.43% | 4/2/2024 | 1,298,604 | 0.01% |
| Citigroup, Inc. | \$1,225,000 | 3.20% | 21/10/2026 | 1,298,475 | 0.01% |
| Federal National Mortgage Association | \$1,249,320 | 3.00% | 1/2/2050 | 1,296,091 | 0.01% |
| Government National Mortgage Association | \$1,239,388 | 3.00% | 20/1/2047 | 1,295,449 | 0.01% |
| Federal National Mortgage Association | \$1,203,804 | 4.50% | 1/12/2048 | 1,295,267 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$1,288,548 | 1.50% | 1/4/2036 | 1,293,658 | 0.01% |
| Goldman Sachs Group, Inc.* | \$1,300,000 | 2.91% | 21/7/2042 | 1,292,055 | 0.01% |
| Broadcom, Inc. | \$1,211,000 | 3.46% | 15/9/2026 | 1,290,073 | 0.01% |
| General Motors Financial Co., Inc. | \$1,150,000 | 5.25% | 1/3/2026 | 1,289,813 | 0.01% |
| Goldman Sachs Group, Inc. | \$1,000,000 | 4.75% | 21/10/2045 | 1,288,521 | 0.01% |
| Abbott Laboratories | \$1,225,000 | 2.95% | 15/3/2025 | 1,287,122 | 0.01% |
| Federal National Mortgage Association | \$1,242,259 | 2.50% | 1/6/2036 | 1,286,251 | 0.01% |
| Boeing Co. | \$1,000,000 | 5.71% | 1/5/2040 | 1,285,005 | 0.01% |
| Amazon.com, Inc. | \$1,300,000 | 0.80% | 3/6/2025 | 1,284,785 | 0.01% |
| Costco Wholesale Corp. | \$1,325,000 | 1.75% | 20/4/2032 | 1,283,441 | 0.01% |
| ConocoPhillips | \$970,000 | 4.88% | 1/10/2047 | 1,280,686 | 0.01% |
| Global Payments, Inc. | \$1,230,000 | 3.20% | 15/8/2029 | 1,280,683 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$1,234,134 | 3.00% | 1/12/2049 | 1,279,888 | 0.01% |
| Hewlett Packard Enterprise Co. | \$1,250,000 | 4.40% | 15/10/2022 | 1,278,481 | 0.01% |
| Union Pacific Corp. | \$1,087,000 | 3.84% | 20/3/2060 | 1,278,089 | 0.01% |
| Government National Mortgage Association | \$1,206,694 | 4.50% | 20/9/2048 | 1,277,507 | 0.01% |
| Chubb Corp. | \$855,000 | 6.50% | 15/5/2038 | 1,276,790 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$1,248,469 | 2.50% | 1/3/2051 | 1,274,990 | 0.01% |
| Enterprise Products Operating LLC | \$1,200,000 | 3.13% | 31/7/2029 | 1,274,718 | 0.01% |
| Government National Mortgage Association | \$1,214,764 | 3.50% | 20/2/2049 | 1,274,429 | 0.01% |
| Southern Co. | \$1,125,000 | 4.25% | 1/7/2036 | 1,271,305 | 0.01% |
| Exxon Mobil Corp. | \$1,200,000 | 3.04% | 1/3/2026 | 1,270,914 | 0.01% |
| AT&T, Inc. | \$1,100,000 | 4.50% | 15/5/2035 | 1,269,517 | 0.01% |
| Goldman Sachs Group, Inc.* | \$1,175,000 | 3.69% | 5/6/2028 | 1,268,131 | 0.01% |
| Federal National Mortgage Association | \$1,224,953 | 2.50% | 1/9/2034 | 1,267,259 | 0.01% |
| Molson Coors Beverage Co. | \$1,050,000 | 5.00% | 1/5/2042 | 1,266,050 | 0.01% |
| Amgen, Inc. | \$1,060,000 | 4.40% | 1/5/2045 | 1,265,034 | 0.01% |
| Altria Group, Inc. | \$1,150,000 | 4.40% | 14/2/2026 | 1,262,887 | 0.01% |
| Metropolitan Life Global Funding I | CA(\$1,490,000) | 3.39% | 9/4/2030 | 1,262,560 | 0.01% |
| Pfizer, Inc. | \$1,190,000 | 2.75% | 3/6/2026 | 1,262,193 | 0.01% |
| Federal National Mortgage Association | \$1,170,866 | 4.00% | 1/4/2047 | 1,261,943 | 0.01% |
| Medtronic, Inc. | \$1,024,000 | 4.38% | 15/3/2035 | 1,261,082 | 0.01% |
| Schlumberger Finance BV | €1,000,000 | 2.00% | 6/5/2032 | 1,258,739 | 0.01% |
| GS Mortgage Securities Trust 2015 | \$1,180,000 | 3.76% | 10/7/2048 | 1,258,107 | 0.01% |
| AbbVie, Inc. | \$1,050,000 | 4.50% | 14/5/2035 | 1,255,151 | 0.01% |
| CSAIL 2015-C4 Commercial Mortgage Trust | \$1,175,000 | 3.81% | 15/11/2048 | 1,255,099 | 0.01% |
| Government National Mortgage Association | \$1,195,099 | 3.50% | 20/10/2047 | 1,254,337 | 0.01% |
| HCA, Inc. | \$955,000 | 5.50% | 15/6/2047 | 1,253,342 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$1,247,384 | 1.50% | 1/7/2036 | 1,252,330 | 0.01% |
| Oracle Corp. | \$1,200,000 | 3.80% | 15/11/2037 | 1,250,355 | 0.01% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Jefferies Group LLC/Jefferies Group Capital Finance, Inc. | \$1,100,000 | 4.85% | 15/1/2027 | 1,250,214 | 0.01% |
| Government National Mortgage Association | \$1,236,873 | 2.00% | 20/9/2050 | 1,249,372 | 0.01% |
| Federal National Mortgage Association | \$1,182,276 | 3.00% | 1/11/2042 | 1,248,561 | 0.01% |
| Federal National Mortgage Association | \$1,200,000 | 2.13% | 24/4/2026 | 1,244,745 | 0.01% |
| Intel Corp. | \$1,000,000 | 4.60% | 25/3/2040 | 1,244,611 | 0.01% |
| AT&T, Inc. | \$1,163,000 | 3.95% | 15/1/2025 | 1,244,157 | 0.01% |
| Government National Mortgage Association | \$1,164,498 | 3.50% | 15/8/2043 | 1,243,811 | 0.01% |
| International Business Machines Corp. | \$1,025,000 | 4.25% | 15/5/2049 | 1,243,197 | 0.01% |
| Bank of America Corp.* | \$1,065,000 | 3.95% | 23/1/2049 | 1,242,512 | 0.01% |
| Federal National Mortgage Association | \$1,178,315 | 3.00% | 1/12/2047 | 1,242,103 | 0.01% |
| Federal National Mortgage Association | \$1,163,109 | 3.50% | 1/9/2045 | 1,241,976 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$1,259,457 | 1.50% | 1/10/2041 | 1,240,890 | 0.01% |
| US Treasury Bond | \$900,000 | 6.25% | 15/5/2030 | 1,240,734 | 0.01% |
| JPMorgan Chase & Co. | \$950,000 | 4.95% | 1/6/2045 | 1,240,262 | 0.01% |
| Ecolab, Inc. | \$1,325,000 | 1.30% | 30/1/2031 | 1,239,605 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$1,224,748 | 2.00% | 1/5/2041 | 1,238,775 | 0.01% |
| JPMorgan Chase & Co. | \$1,200,000 | 3.38% | 1/5/2023 | 1,238,418 | 0.01% |
| Bank of America Corp.* | \$1,000,000 | 4.33% | 15/3/2050 | 1,237,945 | 0.01% |
| Berkshire Hathaway, Inc. | \$1,000,000 | 4.50% | 11/2/2043 | 1,235,952 | 0.01% |
| Merck & Co., Inc. | \$1,200,000 | 2.80% | 18/5/2023 | 1,235,703 | 0.01% |
| Goldman Sachs Group, Inc.* | \$1,080,000 | 4.02% | 31/10/2038 | 1,235,131 | 0.01% |
| Government National Mortgage Association | \$1,167,276 | 3.00% | 20/1/2043 | 1,234,941 | 0.01% |
| Energy Transfer LP | \$1,200,000 | 4.25% | 15/3/2023 | 1,234,496 | 0.01% |
| Berkshire Hathaway Energy Co. | \$1,150,000 | 3.25% | 15/4/2028 | 1,233,659 | 0.01% |
| Anthem, Inc. | \$1,200,000 | 3.30% | 15/1/2023 | 1,232,455 | 0.01% |
| Danaher Corp. | \$1,000,000 | 2.10% | 30/9/2026 | 1,231,390 | 0.01% |
| Microsoft Corp. | \$1,075,000 | 3.50% | 12/2/2035 | 1,231,104 | 0.01% |
| Goldman Sachs Group, Inc. | \$965,000 | 4.80% | 8/7/2044 | 1,231,096 | 0.01% |
| Digital Euro Finco LLC | \$1,000,000 | 2.50% | 16/1/2026 | 1,228,433 | 0.01% |
| Federal National Mortgage Association | \$1,162,286 | 3.50% | 1/7/2033 | 1,228,269 | 0.01% |
| US Bank NA | \$1,200,000 | 2.05% | 21/1/2025 | 1,227,931 | 0.01% |
| Government National Mortgage Association | \$1,159,034 | 3.50% | 20/9/2045 | 1,227,558 | 0.01% |
| Home Depot, Inc. | \$1,150,000 | 2.95% | 15/6/2029 | 1,225,280 | 0.01% |
| MPLX LP | \$1,000,000 | 5.20% | 1/12/2047 | 1,224,249 | 0.01% |
| UnitedHealth Group, Inc. | \$1,000,000 | 4.25% | 15/4/2047 | 1,224,051 | 0.01% |
| JPMBB Commercial Mortgage Securities Trust 2015 | \$1,152,218 | 3.80% | 15/8/2048 | 1,222,307 | 0.01% |
| US Treasury Note | \$1,194,000 | 1.75% | 31/7/2024 | 1,220,772 | 0.01% |
| Procter & Gamble Co. | \$1,250,000 | 0.55% | 29/10/2025 | 1,220,470 | 0.01% |
| Morgan Stanley | \$1,150,000 | 3.88% | 29/4/2024 | 1,220,142 | 0.01% |
| 7-Eleven, Inc. | \$1,260,000 | 0.95% | 10/2/2026 | 1,219,931 | 0.01% |
| Oracle Corp. | \$1,200,000 | 2.50% | 15/10/2022 | 1,217,271 | 0.01% |
| Target Corp. | \$995,000 | 4.00% | 1/7/2042 | 1,217,135 | 0.01% |
| AT&T, Inc. | \$1,079,000 | 4.35% | 1/3/2029 | 1,214,034 | 0.01% |
| Thermo Fisher Scientific Finance I BV | \$1,071,000 | 0.00% | 18/11/2025 | 1,213,370 | 0.01% |
| Amazon.com, Inc. | \$1,200,000 | 2.10% | 12/5/2031 | 1,213,293 | 0.01% |
| Federal National Mortgage Association | \$1,114,120 | 4.00% | 1/2/2049 | 1,211,648 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$1,153,603 | 3.00% | 1/9/2036 | 1,210,267 | 0.01% |
| Walt Disney Co. | \$1,250,000 | 2.75% | 1/9/2049 | 1,210,057 | 0.01% |
| Teachers Insurance & Annuity Association of America | \$340,000 | 4.90% | 15/9/2044 | 1,209,063 | 0.01% |
| Progressive Corp. | \$1,000,000 | 3.95% | 26/3/2050 | 1,208,758 | 0.01% |
| International Business Machines Corp. | \$1,045,000 | 4.15% | 15/5/2039 | 1,208,011 | 0.01% |
| Exelon Corp. | \$1,000,000 | 4.45% | 15/4/2046 | 1,206,819 | 0.01% |
| Comcast Corp. | \$900,000 | 1.50% | 20/2/2029 | 1,206,474 | 0.01% |
| MidAmerican Energy Co. | \$1,139,000 | 3.50% | 15/10/2024 | 1,204,104 | 0.01% |
| Verizon Communications, Inc. | \$1,000,000 | 1.38% | 2/11/2028 | 1,203,450 | 0.01% |
| ViacomCBS, Inc. | \$1,058,000 | 4.38% | 15/3/2043 | 1,203,354 | 0.01% |
| Trustees of Princeton University | \$1,200,000 | 2.52% | 1/7/2050 | 1,202,877 | 0.01% |
| Bristol-Myers Squibb Co. | \$1,150,000 | 2.90% | 26/7/2024 | 1,202,210 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$1,187,969 | 2.00% | 1/2/2041 | 1,201,268 | 0.01% |
| Time Warner Entertainment Co. LP | \$825,000 | 8.38% | 15/7/2033 | 1,199,675 | 0.01% |
| Burlington Northern Santa Fe LLC | \$1,000,000 | 4.15% | 1/4/2045 | 1,199,124 | 0.01% |
| Wyeth LLC | \$850,000 | 5.95% | 1/4/2037 | 1,196,130 | 0.01% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$1,000,000 | 5.38% | 1/5/2047 | 1,194,339 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$1,087,865 | 4.50% | 1/10/2048 | 1,193,523 | 0.01% |
| Discovery Communications LLC | \$1,000,000 | 1.90% | 19/3/2027 | 1,193,400 | 0.01% |
| Morgan Stanley | \$1,100,000 | 4.00% | 23/7/2025 | 1,193,086 | 0.01% |
| Goldman Sachs Group, Inc.* | \$1,000,000 | 4.41% | 23/4/2039 | 1,192,624 | 0.01% |
| HCA, Inc. | \$925,000 | 5.25% | 15/6/2049 | 1,192,435 | 0.01% |
| National Rural Utilities Cooperative Finance Corp. | \$1,221,000 | 1.00% | 15/6/2026 | 1,192,204 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$1,150,887 | 2.50% | 1/8/2035 | 1,191,059 | 0.01% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------------|--------|---------------|----------------------------|-----------------------|
| Federal Home Loan Mortgage Corp. | \$1,136,428 | 3.00% | 1/9/2037 | 1,190,333 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$1,207,548 | 1.50% | 1/3/2041 | 1,189,746 | 0.01% |
| Oracle Corp. | \$1,160,000 | 2.50% | 1/4/2025 | 1,188,187 | 0.01% |
| General Motors Financial Co., Inc. | \$1,150,000 | 2.75% | 20/6/2025 | 1,187,483 | 0.01% |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$1,095,000 | 3.24% | 25/4/2027 | 1,187,277 | 0.01% |
| Citigroup, Inc.* | €1,000,000 | 1.50% | 24/7/2026 | 1,186,051 | 0.01% |
| O'Reilly Automotive, Inc. | \$1,250,000 | 1.75% | 15/3/2031 | 1,185,997 | 0.01% |
| Cigna Corp. | \$1,175,000 | 2.40% | 15/3/2030 | 1,183,104 | 0.01% |
| Wells Fargo & Co.* | \$1,100,000 | 3.58% | 22/5/2028 | 1,182,872 | 0.01% |
| AT&T, Inc. | \$955,000 | 5.25% | 1/3/2037 | 1,181,435 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$1,101,053 | 3.50% | 1/4/2050 | 1,181,292 | 0.01% |
| Federal National Mortgage Association | \$1,220,691 | 1.50% | 1/5/2051 | 1,181,024 | 0.01% |
| Walmart, Inc. | \$1,125,000 | 3.30% | 22/4/2024 | 1,180,204 | 0.01% |
| AT&T, Inc. | \$1,169,000 | 3.65% | 15/9/2059 | 1,180,033 | 0.01% |
| Toyota Motor Credit Corp. | €900,000 | 0.75% | 19/11/2026 | 1,179,755 | 0.01% |
| Government National Mortgage Association | \$1,131,255 | 3.50% | 20/2/2050 | 1,179,374 | 0.01% |
| Discovery Communications LLC | \$1,000,000 | 4.65% | 15/5/2050 | 1,176,718 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$1,163,033 | 2.00% | 1/3/2041 | 1,176,352 | 0.01% |
| NBCUniversal Media LLC | \$975,000 | 4.45% | 15/1/2043 | 1,174,880 | 0.01% |
| Berry Global, Inc. | \$1,200,000 | 1.57% | 15/1/2026 | 1,174,502 | 0.01% |
| ConocoPhillips Co. | \$975,000 | 4.30% | 15/11/2044 | 1,174,216 | 0.01% |
| Comcast Corp. | \$1,013,000 | 4.00% | 1/11/2049 | 1,173,880 | 0.01% |
| Johnson & Johnson | \$1,025,000 | 3.55% | 1/3/2036 | 1,171,989 | 0.01% |
| Halliburton Co. | \$990,000 | 4.85% | 15/11/2035 | 1,171,166 | 0.01% |
| Federal National Mortgage Association | \$1,112,659 | 3.50% | 1/4/2050 | 1,170,896 | 0.01% |
| Goldman Sachs Group, Inc.* | \$1,075,000 | 3.81% | 23/4/2029 | 1,170,044 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$1,156,522 | 2.00% | 1/10/2041 | 1,169,766 | 0.01% |
| Abbott Laboratories | \$1,200,000 | 1.15% | 30/1/2028 | 1,166,667 | 0.01% |
| Government National Mortgage Association | \$1,114,218 | 3.00% | 20/3/2046 | 1,164,617 | 0.01% |
| Federal National Mortgage Association | \$1,086,656 | 4.00% | 1/9/2047 | 1,163,363 | 0.01% |
| Walt Disney Co. | CA(\$)\$1,415,000 | 3.06% | 30/3/2027 | 1,163,228 | 0.01% |
| Walt Disney Co. | \$1,000,000 | 3.80% | 13/5/2060 | 1,161,508 | 0.01% |
| Federal National Mortgage Association | \$1,177,728 | 1.50% | 1/7/2041 | 1,160,344 | 0.01% |
| NIKE, Inc. | \$1,025,000 | 3.38% | 27/3/2050 | 1,160,055 | 0.01% |
| Eversource Energy | \$1,105,000 | 3.80% | 1/12/2023 | 1,159,715 | 0.01% |
| Home Depot, Inc. | \$1,123,000 | 2.13% | 15/9/2026 | 1,159,302 | 0.01% |
| Raymond James Financial, Inc. | \$1,000,000 | 4.65% | 1/4/2030 | 1,158,755 | 0.01% |
| Pfizer, Inc. | \$1,050,000 | 3.45% | 15/3/2029 | 1,157,936 | 0.01% |
| Teachers Insurance & Annuity Association of America | \$955,000 | 4.27% | 15/5/2047 | 1,157,728 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$1,097,898 | 3.00% | 1/1/2043 | 1,157,211 | 0.01% |
| Texas Instruments, Inc. | \$980,000 | 3.88% | 15/3/2039 | 1,156,936 | 0.01% |
| Federal National Mortgage Association | \$1,081,429 | 3.50% | 1/1/2049 | 1,156,334 | 0.01% |
| Government National Mortgage Association | \$1,090,872 | 3.50% | 20/7/2045 | 1,155,366 | 0.01% |
| PPL Capital Funding, Inc. | \$1,100,000 | 3.10% | 15/5/2026 | 1,153,737 | 0.01% |
| Verizon Communications, Inc. | \$1,150,000 | 2.10% | 22/3/2028 | 1,153,512 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$1,099,537 | 3.00% | 1/11/2030 | 1,153,389 | 0.01% |
| Federal National Mortgage Association | \$1,077,159 | 4.00% | 1/4/2048 | 1,153,195 | 0.01% |
| Trust Bank | \$1,100,000 | 3.20% | 1/4/2024 | 1,151,628 | 0.01% |
| Morgan Stanley* | €1,000,000 | 0.64% | 26/7/2024 | 1,150,339 | 0.01% |
| Eli Lilly & Co. | \$1,250,000 | 2.25% | 15/5/2050 | 1,150,209 | 0.01% |
| General Motors Financial Co., Inc. | €1,000,000 | 0.85% | 26/2/2026 | 1,149,538 | 0.01% |
| Wells Fargo & Co. | €1,000,000 | 0.50% | 26/4/2024 | 1,149,389 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$1,136,049 | 2.00% | 1/12/2040 | 1,148,766 | 0.01% |
| US Treasury Bond | \$954,000 | 7.63% | 15/2/2025 | 1,148,452 | 0.01% |
| Verizon Communications, Inc. | \$1,164,000 | 2.36% | 15/3/2032 | 1,148,045 | 0.01% |
| Home Depot, Inc. | \$1,050,000 | 3.35% | 15/4/2050 | 1,147,890 | 0.01% |
| Citigroup, Inc.* | \$1,070,000 | 3.52% | 27/10/2028 | 1,147,348 | 0.01% |
| Hershey Co. | \$1,103,000 | 2.45% | 15/11/2029 | 1,146,780 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$1,122,548 | 2.50% | 1/4/2051 | 1,146,654 | 0.01% |
| ERAC USA Finance LLC | \$945,000 | 4.50% | 15/2/2045 | 1,146,055 | 0.01% |
| Federal National Mortgage Association | \$1,132,972 | 2.00% | 1/9/2041 | 1,145,702 | 0.01% |
| Wells Fargo Commercial Mortgage Trust 2015 | \$1,085,417 | 3.79% | 15/9/2048 | 1,144,615 | 0.01% |
| Abbott Ireland Financing DAC | €1,000,000 | 0.38% | 19/11/2027 | 1,144,571 | 0.01% |
| STERIS Irish FinCo UnLtd Co. | \$1,050,000 | 3.75% | 15/3/2051 | 1,144,383 | 0.01% |
| Federal National Mortgage Association | \$1,086,789 | 3.00% | 1/5/2043 | 1,144,213 | 0.01% |
| Digital Dutch Finco BV | €1,000,000 | 1.25% | 1/2/2031 | 1,143,891 | 0.01% |
| Altria Group, Inc. | \$950,000 | 5.80% | 14/2/2039 | 1,143,671 | 0.01% |
| Hess Corp. | \$925,000 | 5.60% | 15/2/2041 | 1,142,287 | 0.01% |
| Exxon Mobil Corp. | €1,000,000 | 0.14% | 26/6/2024 | 1,141,605 | 0.01% |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$1,150,000 | 1.34% | 25/9/2027 | 1,140,066 | 0.01% |
| Love's Cos, Inc. | \$1,200,000 | 1.70% | 15/10/2030 | 1,140,010 | 0.01% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------------|--------|---------------|----------------------------|-----------------------|
| Citigroup, Inc. ^a | \$1,050,000 | 3.89% | 10/1/2028 | 1,138,517 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$1,022,994 | 5.00% | 1/3/2049 | 1,138,485 | 0.01% |
| Government National Mortgage Association | \$1,097,533 | 3.00% | 20/1/2050 | 1,138,271 | 0.01% |
| Exxon Mobil Corp. | €1,000,000 | 0.52% | 26/6/2028 | 1,137,479 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$1,095,549 | 3.00% | 1/1/2050 | 1,136,165 | 0.01% |
| Berkshire Hathaway Finance Corp. | \$800,000 | 5.75% | 15/1/2040 | 1,135,524 | 0.01% |
| Pacific Gas & Electric Co. | \$1,035,000 | 4.95% | 1/7/2050 | 1,133,721 | 0.01% |
| Eaton Capital Unlimited Co. | €1,000,000 | 0.13% | 8/3/2026 | 1,131,707 | 0.01% |
| Wells Fargo & Co. | \$1,100,000 | 3.45% | 13/2/2023 | 1,131,270 | 0.01% |
| Goldman Sachs Group, Inc. | €990,000 | 0.88% | 21/1/2030 | 1,130,143 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$1,054,978 | 3.50% | 1/12/2044 | 1,129,041 | 0.01% |
| Athene Global Funding | €1,000,000 | 0.37% | 10/9/2026 | 1,127,719 | 0.01% |
| Federal National Mortgage Association | \$1,077,977 | 3.00% | 1/10/2026 | 1,127,166 | 0.01% |
| ONEOK, Inc. | \$1,020,000 | 4.45% | 1/9/2049 | 1,127,054 | 0.01% |
| McDonald's Corp. | \$1,025,000 | 3.80% | 1/4/2028 | 1,126,590 | 0.01% |
| Broadcom, Inc. | \$1,000,000 | 4.30% | 15/11/2032 | 1,126,236 | 0.01% |
| Berkshire Hathaway Energy Co. | \$825,000 | 6.13% | 1/4/2036 | 1,125,895 | 0.01% |
| Xcel Energy, Inc. | \$1,100,000 | 2.60% | 1/12/2029 | 1,123,887 | 0.01% |
| Walt Disney Co. | \$1,000,000 | 3.80% | 22/3/2030 | 1,123,885 | 0.01% |
| Plains All American Pipeline LP/PAA Finance Corp. | \$1,080,000 | 3.55% | 15/12/2029 | 1,123,169 | 0.01% |
| Federal National Mortgage Association | \$975,000 | 3.61% | 25/2/2031 | 1,122,053 | 0.01% |
| American Tower Corp. | €1,000,000 | 0.95% | 5/10/2030 | 1,121,928 | 0.01% |
| Stellantis NV | €1,000,000 | 0.75% | 18/1/2029 | 1,121,927 | 0.01% |
| Mondelez International Holdings Netherlands BV | \$1,150,000 | 1.25% | 24/9/2026 | 1,121,284 | 0.01% |
| Benchmark 2018-B7 Mortgage Trust ^a | \$975,000 | 4.51% | 15/5/2053 | 1,120,639 | 0.01% |
| Comerica, Inc. | \$1,000,000 | 4.00% | 1/2/2029 | 1,118,470 | 0.01% |
| Wells Fargo & Co. ^a | \$1,100,000 | 2.39% | 2/6/2028 | 1,118,239 | 0.01% |
| Simon International Finance SCA | €1,000,000 | 1.13% | 19/3/2033 | 1,118,144 | 0.01% |
| Comcast Corp. | €1,000,000 | 1.25% | 20/2/2040 | 1,117,991 | 0.01% |
| Government National Mortgage Association | \$1,071,135 | 3.50% | 20/9/2049 | 1,117,630 | 0.01% |
| Morgan Stanley ^a | €1,000,000 | 0.50% | 26/10/2029 | 1,116,697 | 0.01% |
| Federal National Mortgage Association | \$1,013,331 | 4.50% | 1/4/2041 | 1,116,235 | 0.01% |
| Weyerhaeuser Co. | \$1,000,000 | 4.00% | 15/11/2029 | 1,115,627 | 0.01% |
| Equitable Holdings, Inc. | \$995,000 | 4.35% | 20/4/2028 | 1,114,717 | 0.01% |
| Walt Disney Co. | \$985,000 | 3.60% | 13/1/2051 | 1,114,505 | 0.01% |
| Athene Global Funding | CA(\$)\$1,410,000 | 2.10% | 24/9/2025 | 1,113,791 | 0.01% |
| Oracle Corp. | \$844,000 | 6.13% | 8/7/2039 | 1,112,754 | 0.01% |
| Oracle Corp. | \$1,070,000 | 4.00% | 15/7/2046 | 1,112,571 | 0.01% |
| Federal National Mortgage Association | \$1,072,327 | 2.50% | 1/8/2036 | 1,111,625 | 0.01% |
| Comcast Corp. | \$1,055,000 | 3.40% | 15/7/2046 | 1,111,619 | 0.01% |
| Caterpillar, Inc. | \$950,000 | 3.80% | 15/8/2042 | 1,111,506 | 0.01% |
| Constellation Brands, Inc. | \$1,025,000 | 3.70% | 6/12/2026 | 1,111,293 | 0.01% |
| Wells Fargo & Co. | €1,000,000 | 0.63% | 14/8/2030 | 1,111,178 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$1,083,369 | 2.00% | 1/9/2036 | 1,110,663 | 0.01% |
| Federal National Mortgage Association | \$1,037,043 | 4.00% | 1/12/2047 | 1,110,248 | 0.01% |
| Tyson Foods, Inc. | \$825,000 | 5.10% | 28/9/2048 | 1,109,799 | 0.01% |
| Franklin Resources, Inc. | \$1,175,000 | 1.60% | 30/10/2030 | 1,109,096 | 0.01% |
| Broadcom, Inc. | \$1,000,000 | 4.15% | 15/11/2030 | 1,109,001 | 0.01% |
| Federal National Mortgage Association | \$1,081,716 | 2.00% | 1/9/2036 | 1,108,973 | 0.01% |
| Federal National Mortgage Association | \$1,068,325 | 3.00% | 1/8/2051 | 1,108,173 | 0.01% |
| Government National Mortgage Association | \$1,046,174 | 3.50% | 20/1/2046 | 1,108,025 | 0.01% |
| Federal Home Loan Banks | \$1,000,000 | 3.25% | 9/6/2028 | 1,105,503 | 0.01% |
| Caterpillar, Inc. | \$1,000,000 | 3.25% | 9/4/2050 | 1,105,218 | 0.01% |
| Illinois Tool Works, Inc. | \$1,050,000 | 2.65% | 15/11/2026 | 1,104,108 | 0.01% |
| Benchmark 2018-B6 Mortgage Trust | \$1,000,000 | 4.00% | 10/10/2051 | 1,103,359 | 0.01% |
| GS Mortgage Securities Trust 2017 | \$1,025,000 | 3.43% | 10/5/2050 | 1,101,978 | 0.01% |
| Goldman Sachs Group, Inc. | \$1,000,000 | 3.80% | 15/3/2030 | 1,099,806 | 0.01% |
| Goldman Sachs Group, Inc. | €1,000,000 | 0.75% | 23/3/2032 | 1,099,436 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$1,060,199 | 2.50% | 1/4/2027 | 1,098,625 | 0.01% |
| Federal National Mortgage Association | \$1,071,478 | 2.00% | 1/8/2035 | 1,098,343 | 0.01% |
| GLP Capital LP/GLP Financing II, Inc. | \$950,000 | 5.75% | 1/6/2028 | 1,098,132 | 0.01% |
| Visa, Inc. | \$1,075,000 | 2.70% | 15/4/2040 | 1,097,561 | 0.01% |
| Air Lease Corp. | \$1,050,000 | 3.38% | 1/7/2025 | 1,097,516 | 0.01% |
| JPMorgan Chase & Co. | €1,000,000 | 0.60% | 17/2/2033 | 1,096,963 | 0.01% |
| Mississippi Power Co. | \$1,000,000 | 3.95% | 30/3/2028 | 1,096,839 | 0.01% |
| Apple, Inc. | \$1,025,000 | 3.25% | 23/2/2026 | 1,096,715 | 0.01% |
| Walt Disney Co. | \$1,000,000 | 3.50% | 13/5/2040 | 1,096,127 | 0.01% |
| Federal National Mortgage Association | \$1,068,117 | 2.00% | 1/12/2036 | 1,095,031 | 0.01% |
| Federal National Mortgage Association | \$1,040,743 | 3.00% | 1/2/2047 | 1,094,734 | 0.01% |
| Ally Financial, Inc. | \$1,100,000 | 2.20% | 2/11/2028 | 1,093,127 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$1,100,000 | 0.25% | 24/8/2023 | 1,092,834 | 0.01% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| CVS Health Corp. | \$971,000 | 4.30% | 25/3/2028 | 1,090,382 | 0.01% |
| Amazon.com, Inc. | \$850,000 | 4.25% | 22/8/2057 | 1,090,244 | 0.01% |
| President & Fellows of Harvard College | \$800,000 | 4.88% | 15/10/2040 | 1,089,971 | 0.01% |
| Wells Fargo Commercial Mortgage Trust 2017 US Bank NA | \$1,011,000 | 3.45% | 15/7/2050 | 1,089,767 | 0.01% |
| Amazon.com, Inc. | \$1,044,000 | 2.80% | 27/1/2025 | 1,089,705 | 0.01% |
| Amazon.com, Inc. | \$1,100,000 | 0.45% | 12/5/2024 | 1,089,036 | 0.01% |
| Burlington Northern Santa Fe LLC | \$1,000,000 | 3.30% | 15/9/2051 | 1,088,796 | 0.01% |
| Verizon Communications, Inc. | \$1,150,000 | 3.00% | 20/11/2060 | 1,088,559 | 0.01% |
| Bank of America Corp.* | \$1,100,000 | 1.32% | 19/6/2026 | 1,088,552 | 0.01% |
| Federal National Mortgage Association | \$1,052,012 | 2.50% | 1/11/2035 | 1,088,483 | 0.01% |
| Bunge Ltd. Finance Corp. | \$1,000,000 | 3.75% | 25/9/2027 | 1,088,380 | 0.01% |
| Caterpillar Financial Services Corp. | \$1,050,000 | 3.45% | 15/5/2023 | 1,088,342 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$1,049,762 | 3.00% | 1/4/2050 | 1,087,927 | 0.01% |
| Prologis LP | \$1,250,000 | 2.13% | 15/10/2050 | 1,085,572 | 0.01% |
| Pacific Gas & Electric Co. | \$1,000,000 | 4.55% | 1/7/2030 | 1,084,658 | 0.01% |
| Morgan Stanley* | \$725,000 | 5.60% | 24/3/2051 | 1,082,563 | 0.01% |
| Prologis Euro Finance LLC | €1,000,000 | 0.50% | 16/2/2032 | 1,082,354 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$1,042,963 | 2.50% | 1/12/2030 | 1,081,394 | 0.01% |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$1,000,000 | 3.22% | 25/3/2027 | 1,081,260 | 0.01% |
| McKesson Corp | €900,000 | 1.63% | 30/10/2026 | 1,081,130 | 0.01% |
| General Motors Co. | \$800,000 | 6.60% | 1/4/2036 | 1,080,248 | 0.01% |
| Morgan Stanley Bank of America Merrill Lynch Trust 2017 | \$1,000,000 | 3.60% | 15/5/2050 | 1,080,046 | 0.01% |
| Medtronic Global Holdings SCA | €910,000 | 1.13% | 7/3/2027 | 1,079,212 | 0.01% |
| Raytheon Technologies Corp. | \$895,000 | 4.45% | 16/11/2038 | 1,077,927 | 0.01% |
| Starbucks Corp. | \$1,000,000 | 3.50% | 15/11/2050 | 1,077,875 | 0.01% |
| Keurig Dr Pepper, Inc. | \$1,085,000 | 0.75% | 15/3/2024 | 1,077,501 | 0.01% |
| Federal National Mortgage Association | \$1,029,171 | 3.00% | 1/12/2046 | 1,077,488 | 0.01% |
| Morgan Stanley Capital I Trust 2017 | \$1,000,000 | 3.53% | 15/6/2050 | 1,077,205 | 0.01% |
| Tennessee Valley Authority | \$1,100,000 | 1.50% | 15/9/2031 | 1,077,120 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$1,036,040 | 3.00% | 1/11/2051 | 1,076,384 | 0.01% |
| PepsiCo, Inc. | \$1,050,000 | 2.75% | 1/3/2023 | 1,075,718 | 0.01% |
| Wells Fargo Commercial Mortgage Trust 2015 | \$1,000,000 | 3.81% | 15/12/2048 | 1,075,156 | 0.01% |
| General Motors Co. | \$785,000 | 6.25% | 2/10/2043 | 1,073,699 | 0.01% |
| UBS Commercial Mortgage Trust 2017 | \$1,000,000 | 3.46% | 15/6/2050 | 1,072,030 | 0.01% |
| Tennessee Valley Authority | \$1,000,000 | 2.88% | 1/2/2027 | 1,070,945 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$1,029,039 | 3.00% | 1/1/2052 | 1,070,224 | 0.01% |
| Northrop Grumman Corp. | \$1,000,000 | 3.25% | 15/1/2028 | 1,069,271 | 0.01% |
| Progress Energy, Inc. | \$775,000 | 6.00% | 1/12/2039 | 1,067,878 | 0.01% |
| CSAIL 2017-C8 Commercial Mortgage Trust | \$1,000,000 | 3.39% | 15/6/2050 | 1,066,684 | 0.01% |
| Exelon Corp. | \$1,000,000 | 3.40% | 15/4/2026 | 1,066,401 | 0.01% |
| Gilead Sciences, Inc. | \$1,015,000 | 3.70% | 1/4/2024 | 1,066,334 | 0.01% |
| Apple, Inc. | \$1,085,000 | 2.65% | 11/5/2050 | 1,065,791 | 0.01% |
| Royalty Pharma plc | \$1,100,000 | 2.20% | 2/9/2030 | 1,065,285 | 0.01% |
| Cheniere Corpus Christi Holdings LLC | \$995,000 | 3.70% | 15/11/2029 | 1,064,827 | 0.01% |
| Intel Corp. | \$1,000,000 | 3.40% | 25/3/2025 | 1,064,582 | 0.01% |
| JPMorgan Chase & Co. | \$1,000,000 | 3.88% | 10/9/2024 | 1,064,236 | 0.01% |
| CSX Corp. | \$1,000,000 | 3.35% | 15/9/2049 | 1,063,802 | 0.01% |
| Fox Corp. | \$780,000 | 5.58% | 25/1/2049 | 1,063,670 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$1,027,857 | 2.50% | 1/9/2035 | 1,063,416 | 0.01% |
| BP Capital Markets America, Inc. | \$1,050,000 | 3.06% | 17/6/2041 | 1,061,779 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$1,023,722 | 2.50% | 1/8/2031 | 1,061,571 | 0.01% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$850,000 | 5.75% | 1/4/2048 | 1,061,360 | 0.01% |
| ERAC USA Finance LLC | \$1,000,000 | 3.85% | 15/11/2024 | 1,061,082 | 0.01% |
| Prudential Financial, Inc. | \$850,000 | 4.60% | 15/5/2044 | 1,060,892 | 0.01% |
| Procter & Gamble Co. | \$1,000,000 | 2.80% | 25/3/2027 | 1,060,672 | 0.01% |
| Federal National Mortgage Association | \$989,637 | 4.50% | 1/11/2048 | 1,059,328 | 0.01% |
| Duke Energy Florida LLC | \$1,035,000 | 2.50% | 1/12/2029 | 1,059,320 | 0.01% |
| Federal National Mortgage Association | \$1,011,203 | 3.00% | 1/9/2037 | 1,058,781 | 0.01% |
| AT&T, Inc. | \$875,000 | 4.75% | 15/5/2046 | 1,057,736 | 0.01% |
| AbbVie, Inc. | \$900,000 | 4.30% | 14/5/2036 | 1,057,719 | 0.01% |
| Apple, Inc. | \$1,000,000 | 3.45% | 6/5/2024 | 1,057,704 | 0.01% |
| AbbVie, Inc. | \$875,000 | 4.45% | 14/5/2046 | 1,057,274 | 0.01% |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$1,000,000 | 2.54% | 25/10/2029 | 1,057,238 | 0.01% |
| GS Mortgage Securities Trust 2014 | \$1,000,000 | 3.93% | 10/9/2047 | 1,056,882 | 0.01% |
| Walmart, Inc. | \$985,000 | 2.95% | 24/9/2049 | 1,056,808 | 0.01% |
| Principal Financial Group, Inc. | \$1,000,000 | 3.10% | 15/11/2026 | 1,056,651 | 0.01% |
| JPMorgan Chase & Co. | \$1,000,000 | 2.95% | 1/10/2026 | 1,056,179 | 0.01% |
| Spectra Energy Partners LP | \$1,000,000 | 3.50% | 15/3/2025 | 1,054,290 | 0.01% |
| Amazon.com, Inc. | \$975,000 | 3.15% | 22/8/2027 | 1,053,851 | 0.01% |
| CSX Corp. | \$1,000,000 | 3.40% | 1/8/2024 | 1,052,647 | 0.01% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Baxter International, Inc. | \$1,100,000 | 1.73% | 1/4/2031 | 1,051,802 | 0.01% |
| Discover Financial Services | \$992,000 | 3.75% | 4/3/2025 | 1,050,439 | 0.01% |
| Federal National Mortgage Association [^] | \$1,100,000 | 1.25% | 25/1/2031 | 1,048,949 | 0.01% |
| Goldman Sachs Group, Inc. | \$1,000,000 | 3.63% | 20/2/2024 | 1,048,890 | 0.01% |
| Medtronic Global Holdings SCA | €900,000 | 1.75% | 2/7/2049 | 1,048,699 | 0.01% |
| Wells Fargo Commercial Mortgage Trust 2014 | \$1,000,000 | 3.82% | 15/8/2050 | 1,048,367 | 0.01% |
| Federal National Mortgage Association | \$1,000,000 | 2.47% | 25/8/2029 | 1,047,712 | 0.01% |
| Molson Coors Beverage Co. | €900,000 | 1.25% | 15/7/2024 | 1,047,561 | 0.01% |
| Government National Mortgage Association | \$1,007,614 | 3.00% | 20/3/2050 | 1,047,381 | 0.01% |
| Oncor Electric Delivery Co. LLC | \$1,000,000 | 3.10% | 15/9/2049 | 1,047,172 | 0.01% |
| Bristol-Myers Squibb Co. | \$1,025,000 | 2.75% | 15/2/2023 | 1,046,817 | 0.01% |
| Sabra Health Care LP | \$1,000,000 | 3.90% | 15/10/2029 | 1,044,961 | 0.01% |
| Verizon Communications, Inc. | \$1,100,000 | 2.88% | 20/11/2050 | 1,044,825 | 0.01% |
| Citigroup, Inc. [^] | \$1,000,000 | 3.35% | 24/4/2025 | 1,044,604 | 0.01% |
| Discover Bank | \$986,000 | 3.45% | 27/7/2026 | 1,044,504 | 0.01% |
| Freddie Mac Multifamily Structured Pass Through Certificates [^] | \$1,000,000 | 3.16% | 25/5/2025 | 1,043,916 | 0.01% |
| Keurig Dr Pepper, Inc. | \$875,000 | 4.50% | 15/11/2045 | 1,042,224 | 0.01% |
| Apple, Inc. | \$1,000,000 | 3.00% | 9/2/2024 | 1,041,855 | 0.01% |
| Berkshire Hathaway Finance Corp. | \$850,000 | 4.40% | 15/5/2042 | 1,041,529 | 0.01% |
| Voya Financial, Inc. | \$760,000 | 5.70% | 15/7/2043 | 1,040,841 | 0.01% |
| Constellation Brands, Inc. | \$1,015,000 | 2.88% | 1/5/2030 | 1,040,515 | 0.01% |
| JPMorgan Chase & Co. [^] | \$1,000,000 | 3.22% | 1/3/2025 | 1,040,285 | 0.01% |
| PNC Financial Services Group, Inc. | \$991,000 | 2.60% | 23/7/2026 | 1,039,096 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$952,505 | 4.00% | 1/1/2047 | 1,038,759 | 0.01% |
| PepsiCo, Inc. | €917,000 | 0.75% | 14/10/2033 | 1,037,789 | 0.01% |
| Albermarle Corp. | \$968,000 | 4.15% | 1/12/2024 | 1,037,056 | 0.01% |
| Federal National Mortgage Association | \$951,136 | 4.00% | 1/2/2041 | 1,036,513 | 0.01% |
| Tennessee Valley Authority | \$1,050,000 | 0.75% | 15/5/2025 | 1,035,809 | 0.01% |
| Southern California Edison Co. | \$800,000 | 6.00% | 15/1/2034 | 1,035,689 | 0.01% |
| Citigroup Commercial Mortgage Trust 2015 | \$980,062 | 3.52% | 10/9/2058 | 1,035,243 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$947,813 | 4.50% | 1/8/2048 | 1,034,225 | 0.01% |
| Government National Mortgage Association | \$977,518 | 3.00% | 20/12/2042 | 1,034,183 | 0.01% |
| Crown Castle International Corp. | \$950,000 | 3.80% | 15/2/2028 | 1,032,599 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$973,992 | 3.50% | 1/11/2047 | 1,032,409 | 0.01% |
| Oklahoma Gas & Electric Co. | \$900,000 | 3.85% | 15/8/2047 | 1,032,250 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$982,127 | 3.00% | 1/7/2035 | 1,031,798 | 0.01% |
| Freddie Mac Multifamily Structured Pass Through Certificates [^] | \$1,000,000 | 3.00% | 25/1/2024 | 1,031,562 | 0.01% |
| Southern California Edison Co. | \$965,000 | 3.65% | 1/2/2050 | 1,031,287 | 0.01% |
| Johnson & Johnson | \$1,105,000 | 2.25% | 1/9/2050 | 1,030,575 | 0.01% |
| Boeing Co. | \$1,023,000 | 2.25% | 15/6/2026 | 1,028,770 | 0.01% |
| Federal National Mortgage Association | \$999,387 | 2.50% | 1/7/2049 | 1,028,161 | 0.01% |
| Philip Morris International, Inc. | \$900,000 | 4.25% | 10/11/2044 | 1,027,390 | 0.01% |
| ONEOK Partners LP | \$975,000 | 5.00% | 15/9/2023 | 1,027,341 | 0.01% |
| Government National Mortgage Association | \$951,910 | 4.00% | 20/4/2046 | 1,026,834 | 0.01% |
| Bristol-Myers Squibb Co. | \$1,000,000 | 3.25% | 20/2/2023 | 1,026,788 | 0.01% |
| Union Pacific Corp. | \$974,000 | 3.25% | 15/1/2025 | 1,026,465 | 0.01% |
| Wells Fargo & Co. | \$825,000 | 4.75% | 7/12/2046 | 1,026,154 | 0.01% |
| Athene Holding Ltd. | \$829,000 | 6.15% | 3/4/2030 | 1,025,555 | 0.01% |
| Freddie Mac Multifamily Structured Pass Through Certificates [^] | \$900,000 | 3.92% | 25/9/2028 | 1,025,246 | 0.01% |
| New York Life Global Funding | \$990,000 | 2.35% | 14/7/2026 | 1,025,044 | 0.01% |
| Apple, Inc. | \$950,000 | 3.20% | 11/5/2027 | 1,024,913 | 0.01% |
| Thermo Fisher Scientific, Inc. | €900,000 | 0.13% | 1/3/2025 | 1,024,718 | 0.01% |
| Pfizer, Inc. | \$875,000 | 3.90% | 15/3/2039 | 1,023,613 | 0.01% |
| Coterra Energy, Inc. | \$950,000 | 3.90% | 15/5/2027 | 1,023,401 | 0.01% |
| Duke Energy Carolinas LLC | \$1,000,000 | 2.45% | 15/8/2029 | 1,022,840 | 0.01% |
| Marathon Petroleum Corp. | \$950,000 | 3.80% | 1/4/2028 | 1,022,709 | 0.01% |
| Welltower, Inc. | \$1,000,000 | 2.80% | 1/6/2031 | 1,022,343 | 0.01% |
| KKR Group Finance Co. X LLC | \$1,025,000 | 3.25% | 15/12/2051 | 1,022,134 | 0.01% |
| Quanta Services, Inc. | \$1,000,000 | 2.90% | 1/10/2030 | 1,021,771 | 0.01% |
| Fifth Third Bank NA | \$946,000 | 3.85% | 15/3/2026 | 1,021,551 | 0.01% |
| Abbott Laboratories | \$800,000 | 4.75% | 30/11/2036 | 1,021,348 | 0.01% |
| Federal National Mortgage Association | \$955,448 | 3.50% | 1/2/2046 | 1,020,234 | 0.01% |
| AT&T, Inc. | \$1,000,000 | 2.75% | 1/6/2031 | 1,019,754 | 0.01% |
| Halliburton Co. | \$845,000 | 5.00% | 15/11/2045 | 1,019,072 | 0.01% |
| Carrier Global Corp. | \$1,000,000 | 2.70% | 15/2/2031 | 1,017,341 | 0.01% |
| Duke Energy Progress LLC | \$850,000 | 4.20% | 15/8/2045 | 1,017,094 | 0.01% |
| Dominion Energy, Inc. | \$1,000,000 | 2.45% | 15/1/2023 | 1,016,818 | 0.01% |
| Coca-Cola Co. | \$1,000,000 | 2.25% | 5/1/2032 | 1,015,898 | 0.01% |
| Steel Dynamics, Inc. | \$950,000 | 3.45% | 15/4/2030 | 1,015,016 | 0.01% |
| Comerica, Inc. | \$975,000 | 3.70% | 31/7/2023 | 1,014,632 | 0.01% |
| Xilinx, Inc. | \$1,000,000 | 2.38% | 1/6/2030 | 1,013,077 | 0.01% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|----------------|--------|---------------|----------------------------|-----------------------|
| Government National Mortgage Association | \$959,816 | 3.50% | 20/3/2046 | 1,012,820 | 0.01% |
| Oracle Corp. | \$1,000,000 | 3.65% | 25/3/2041 | 1,012,510 | 0.01% |
| AT&T, Inc. | \$841,000 | 4.90% | 15/8/2037 | 1,012,034 | 0.01% |
| Enterprise Products Operating LLC | \$970,000 | 2.80% | 31/1/2030 | 1,011,639 | 0.01% |
| UBS-Barclays Commercial Mortgage Trust 2012 | \$1,000,000 | 2.85% | 10/12/2045 | 1,011,540 | 0.01% |
| Government National Mortgage Association | \$967,367 | 3.00% | 20/10/2046 | 1,011,124 | 0.01% |
| Federal National Mortgage Association | \$986,361 | 2.00% | 1/9/2035 | 1,011,092 | 0.01% |
| Bunge Finance Europe BV | €870,000 | 1.85% | 16/6/2023 | 1,010,995 | 0.01% |
| NVIDIA Corp. | \$900,000 | 3.50% | 1/4/2040 | 1,010,212 | 0.01% |
| Verizon Communications, Inc. | \$1,000,000 | 2.55% | 21/3/2031 | 1,010,166 | 0.01% |
| Omnicom Group, Inc./Omnicom Capital, Inc. | \$940,000 | 3.60% | 15/4/2026 | 1,009,999 | 0.01% |
| Coca-Cola Co. | €900,000 | 0.40% | 6/5/2030 | 1,009,765 | 0.01% |
| Bank of America Corp. | \$750,000 | 6.11% | 29/1/2037 | 1,009,501 | 0.01% |
| Government National Mortgage Association | \$961,683 | 3.50% | 20/11/2047 | 1,009,351 | 0.01% |
| Citigroup, Inc. ^ | \$1,000,000 | 2.57% | 3/6/2031 | 1,008,265 | 0.01% |
| Benchmark 2018-B4 Mortgage Trust ^ | \$900,000 | 4.12% | 15/7/2051 | 1,007,540 | 0.01% |
| Government National Mortgage Association | \$925,738 | 4.00% | 20/10/2043 | 1,006,746 | 0.01% |
| Goldman Sachs Group, Inc. ^ | \$1,000,000 | 2.65% | 21/10/2032 | 1,006,629 | 0.01% |
| Hewlett Packard Enterprise Co. | \$1,000,000 | 1.45% | 1/4/2024 | 1,006,021 | 0.01% |
| FedEx Corp. | \$750,000 | 5.25% | 15/5/2050 | 1,005,077 | 0.01% |
| Oracle Corp. | \$1,000,000 | 2.88% | 25/3/2031 | 1,005,009 | 0.01% |
| Merck & Co., Inc. | \$1,000,000 | 1.90% | 10/12/2028 | 1,004,356 | 0.01% |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$1,000,000 | 1.55% | 25/1/2027 | 1,003,990 | 0.01% |
| Merck & Co., Inc. | \$1,000,000 | 2.15% | 10/12/2031 | 1,003,005 | 0.01% |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$1,000,000 | 1.66% | 25/8/2028 | 1,002,928 | 0.01% |
| Discovery Communications LLC | \$955,000 | 3.80% | 13/3/2024 | 1,002,556 | 0.01% |
| JPMorgan Chase & Co. ^ | \$1,000,000 | 1.56% | 10/12/2025 | 1,001,785 | 0.01% |
| Federal National Mortgage Association | \$935,616 | 4.00% | 1/7/2047 | 1,001,661 | 0.01% |
| Hyatt Hotels Corp. | \$1,000,000 | 1.80% | 1/10/2024 | 1,001,205 | 0.01% |
| US Treasury Note | \$1,000,000 | 1.00% | 15/12/2024 | 1,001,094 | 0.01% |
| Brixmor Operating Partnership LP | \$946,000 | 3.85% | 1/2/2025 | 1,000,931 | 0.01% |
| Oracle Corp. | \$995,000 | 3.60% | 1/4/2040 | 1,000,212 | 0.01% |
| Hewlett Packard Enterprise Co. | \$1,000,000 | 1.75% | 1/4/2026 | 1,000,145 | 0.01% |
| Thermo Fisher Scientific, Inc. | \$1,000,000 | 1.22% | 18/10/2024 | 999,237 | 0.01% |
| Morgan Stanley ^ | \$1,000,000 | 2.51% | 20/10/2032 | 999,031 | 0.01% |
| IHS Markit Ltd. | \$975,000 | 5.00% | 1/11/2022 | 998,486 | 0.01% |
| Nasdaq, Inc. | \$1,000,000 | 0.45% | 21/12/2022 | 998,382 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$1,000,000 | 0.38% | 20/4/2023 | 998,017 | 0.01% |
| McDonald's Corp. | \$775,000 | 4.88% | 9/12/2045 | 998,012 | 0.01% |
| Oracle Corp. | \$940,000 | 4.13% | 15/5/2045 | 997,731 | 0.01% |
| Thermo Fisher Scientific, Inc. | \$1,000,000 | 0.80% | 18/10/2023 | 996,772 | 0.01% |
| Federal National Mortgage Association | \$931,065 | 4.50% | 1/6/2048 | 996,632 | 0.01% |
| Federal National Mortgage Association | \$928,899 | 3.50% | 1/7/2043 | 996,352 | 0.01% |
| Enterprise Products Operating LLC ^ | \$990,000 | 5.38% | 15/2/2078 | 996,296 | 0.01% |
| Toyota Motor Credit Corp. | \$1,000,000 | 0.50% | 14/8/2023 | 996,296 | 0.01% |
| KeyBank NA ^ | \$1,000,000 | 0.42% | 3/1/2024 | 996,269 | 0.01% |
| Thermo Fisher Scientific Finance I BV | €663,000 | 1.13% | 18/10/2033 | 996,152 | 0.01% |
| T-Mobile USA, Inc. | \$1,000,000 | 2.55% | 15/2/2031 | 995,338 | 0.01% |
| Tennessee Valley Authority | \$700,000 | 7.13% | 1/5/2030 | 995,076 | 0.01% |
| Merck & Co., Inc. | \$1,000,000 | 2.75% | 10/12/2051 | 994,977 | 0.01% |
| CVS Health Corp. | \$1,025,000 | 1.30% | 21/8/2027 | 994,863 | 0.01% |
| Federal National Mortgage Association | \$1,000,000 | 0.25% | 10/7/2023 | 994,715 | 0.01% |
| Federal National Mortgage Association | \$931,392 | 3.50% | 1/8/2045 | 994,547 | 0.01% |
| Athene Global Funding | \$1,000,000 | 0.95% | 8/1/2024 | 993,997 | 0.01% |
| Federal Farm Credit Banks Funding Corp. | \$1,000,000 | 0.13% | 10/5/2023 | 993,819 | 0.01% |
| Royalty Pharma plc | \$1,000,000 | 0.75% | 2/9/2023 | 993,570 | 0.01% |
| John Deere Financial, Inc. | CA(\$1,305,000 | 1.34% | 8/9/2027 | 993,563 | 0.01% |
| Government National Mortgage Association | \$955,067 | 3.00% | 20/3/2051 | 993,270 | 0.01% |
| Citigroup, Inc. ^ | \$1,000,000 | 0.98% | 1/5/2025 | 992,821 | 0.01% |
| Home Depot, Inc. | \$1,000,000 | 2.75% | 15/9/2051 | 992,714 | 0.01% |
| Federal National Mortgage Association | \$927,206 | 4.00% | 1/1/2048 | 992,657 | 0.01% |
| Berkshire Hathaway Finance Corp. | \$1,000,000 | 1.85% | 12/3/2030 | 992,242 | 0.01% |
| Bank of America Corp. ^ | \$1,000,000 | 0.98% | 22/4/2025 | 991,946 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$1,000,000 | 0.25% | 6/11/2023 | 991,338 | 0.01% |
| Morgan Stanley ^ | \$1,000,000 | 1.16% | 21/10/2025 | 991,258 | 0.01% |
| UnitedHealth Group, Inc. | \$800,000 | 4.25% | 15/6/2048 | 990,607 | 0.01% |
| Nestle Holdings, Inc. | \$1,000,000 | 2.63% | 14/9/2051 | 990,380 | 0.01% |
| Hasbro, Inc. | \$950,000 | 3.00% | 19/11/2024 | 990,267 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$1,000,000 | 0.13% | 16/10/2023 | 990,233 | 0.01% |
| Lockheed Martin Corp. | \$800,000 | 4.09% | 15/9/2052 | 990,031 | 0.01% |
| Ovintiv, Inc. | \$770,000 | 6.50% | 15/8/2034 | 990,020 | 0.01% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Federal Farm Credit Banks Funding Corp. | \$1,000,000 | 0.25% | 26/2/2024 | 988,708 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$909,223 | 5.00% | 1/5/2049 | 988,624 | 0.01% |
| Apple, Inc. | \$1,000,000 | 2.80% | 8/2/2061 | 988,436 | 0.01% |
| Nestle Holdings, Inc. | \$1,000,000 | 0.38% | 15/1/2024 | 988,124 | 0.01% |
| Northwestern Mutual Global Funding BANK 2018 | \$1,000,000 | 0.60% | 25/3/2024 | 988,031 | 0.01% |
| Newmont Corp. | \$900,000 | 3.95% | 15/8/2061 | 988,000 | 0.01% |
| Federal National Mortgage Association | \$1,000,000 | 2.25% | 1/10/2030 | 986,852 | 0.01% |
| State of California | \$1,000,000 | 0.63% | 22/4/2025 | 986,057 | 0.01% |
| International Business Machines Corp. | \$625,000 | 7.30% | 1/10/2039 | 985,733 | 0.01% |
| KKR Group Finance Co. III LLC | \$1,000,000 | 2.85% | 15/5/2040 | 984,342 | 0.01% |
| McDonald's Corp. | \$770,000 | 5.13% | 1/6/2044 | 984,178 | 0.01% |
| General Dynamics Corp. | \$910,000 | 3.70% | 30/1/2026 | 983,575 | 0.01% |
| Federal National Mortgage Association | \$950,000 | 3.38% | 15/5/2023 | 983,171 | 0.01% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$958,979 | 2.00% | 1/7/2035 | 983,023 | 0.01% |
| Enterprise Products Operating LLC | \$950,000 | 4.40% | 1/12/2061 | 982,607 | 0.01% |
| Federal National Mortgage Association | \$1,000,000 | 3.20% | 15/2/2052 | 982,554 | 0.01% |
| Federal Home Loan Banks | \$865,693 | 5.50% | 1/6/2038 | 982,451 | 0.01% |
| Home Depot, Inc. | \$1,000,000 | 0.50% | 14/4/2025 | 981,860 | 0.01% |
| Government National Mortgage Association | \$925,000 | 2.80% | 14/9/2027 | 981,743 | 0.01% |
| DTE Energy Co. | \$914,925 | 3.50% | 20/10/2042 | 981,690 | 0.01% |
| KeyBank NA | \$1,000,000 | 1.05% | 1/6/2025 | 981,393 | 0.01% |
| DTE Energy Co. | \$923,000 | 3.30% | 1/6/2025 | 981,208 | 0.01% |
| Williams Cos, Inc. | \$940,000 | 2.85% | 1/10/2026 | 981,189 | 0.01% |
| Federal National Mortgage Association | \$920,000 | 3.90% | 15/1/2025 | 980,215 | 0.01% |
| Apple, Inc. | \$1,000,000 | 0.50% | 17/6/2025 | 980,188 | 0.01% |
| Federal National Mortgage Association | \$1,000,000 | 1.40% | 5/8/2028 | 979,637 | 0.01% |
| Brixmor Operating Partnership LP | \$914,702 | 4.50% | 1/4/2048 | 979,258 | 0.01% |
| Federal National Mortgage Association | \$1,000,000 | 2.50% | 16/8/2031 | 978,326 | 0.01% |
| CNH Industrial Capital LLC | \$944,753 | 2.50% | 1/7/2028 | 978,031 | 0.01% |
| Broadcom, Inc. | \$925,000 | 4.20% | 15/1/2024 | 977,589 | 0.01% |
| Apple, Inc. | \$1,000,000 | 2.45% | 15/2/2031 | 977,090 | 0.01% |
| New York Life Global Funding | \$1,000,000 | 0.70% | 8/2/2026 | 976,818 | 0.01% |
| Apple, Inc. | \$1,000,000 | 0.85% | 15/1/2026 | 976,721 | 0.01% |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$1,000,000 | 1.70% | 5/8/2031 | 976,560 | 0.01% |
| Mars, Inc. | \$1,000,000 | 1.94% | 25/2/2035 | 975,795 | 0.01% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$1,000,000 | 0.88% | 16/7/2026 | 971,511 | 0.01% |
| Molson Coors Beverage Co. | \$750,000 | 6.38% | 23/10/2035 | 971,503 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$875,000 | 4.20% | 15/7/2046 | 971,386 | 0.01% |
| Discovery Communications LLC | \$890,708 | 4.00% | 1/12/2045 | 971,293 | 0.01% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | £700,000 | 2.50% | 20/9/2024 | 971,274 | 0.01% |
| Toyota Motor Credit Corp. | \$1,000,000 | 3.50% | 1/3/2042 | 970,288 | 0.01% |
| Fidelity National Information Services, Inc. | \$1,000,000 | 1.15% | 13/8/2027 | 969,158 | 0.01% |
| Pacific Life Global Funding II | £700,000 | 2.25% | 3/12/2029 | 969,007 | 0.01% |
| Government National Mortgage Association | \$1,000,000 | 1.45% | 20/1/2028 | 968,745 | 0.01% |
| AT&T, Inc. | \$901,555 | 3.50% | 20/4/2043 | 968,687 | 0.01% |
| Time Warner Cable LLC | \$1,000,000 | 3.10% | 1/2/2043 | 968,468 | 0.01% |
| Indiana Michigan Power Co. | \$710,000 | 6.75% | 15/6/2039 | 967,929 | 0.01% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$875,000 | 3.85% | 15/5/2028 | 967,258 | 0.01% |
| Federal Home Loan Banks | \$1,025,000 | 3.85% | 1/4/2061 | 966,924 | 0.01% |
| Southern California Edison Co. | \$975,000 | 0.13% | 28/8/2023 | 966,502 | 0.01% |
| AT&T, Inc. | \$875,000 | 4.00% | 1/4/2047 | 966,291 | 0.01% |
| American International Group, Inc. | €800,000 | 1.80% | 5/9/2026 | 966,181 | 0.01% |
| Chevron USA, Inc. | €800,000 | 1.88% | 21/6/2027 | 966,122 | 0.01% |
| Fox Corp. | \$1,000,000 | 1.02% | 12/8/2027 | 965,509 | 0.01% |
| Equinix, Inc. | \$750,000 | 5.48% | 25/1/2039 | 964,935 | 0.01% |
| International Business Machines Corp. | \$1,000,000 | 1.55% | 15/3/2028 | 963,568 | 0.01% |
| FMR LLC | \$900,000 | 3.30% | 15/5/2026 | 963,326 | 0.01% |
| Johnson & Johnson | \$665,000 | 6.45% | 15/11/2039 | 962,980 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$1,000,000 | 1.30% | 1/9/2030 | 962,844 | 0.01% |
| Burlington Northern Santa Fe LLC | \$902,809 | 3.50% | 1/5/2046 | 962,348 | 0.01% |
| Government National Mortgage Association | \$800,000 | 4.05% | 15/6/2048 | 962,256 | 0.01% |
| Pfizer, Inc. | \$911,614 | 3.50% | 20/6/2046 | 961,957 | 0.01% |
| Berkshire Hathaway Energy Co. | \$925,000 | 3.20% | 15/9/2023 | 961,954 | 0.01% |
| Energy Transfer LP | \$775,000 | 4.45% | 15/1/2049 | 961,598 | 0.01% |
| State of California | \$640,000 | 5.50% | 1/6/2027 | 960,082 | 0.01% |
| Federal Home Loan Banks | \$575,000 | 7.55% | 1/4/2039 | 959,512 | 0.01% |
| American Tower Corp. | \$925,000 | 2.50% | 13/2/2024 | 958,221 | 0.01% |
| | \$1,000,000 | 1.50% | 31/1/2028 | 957,663 | 0.01% |

2. バンガード・インベストメント・シリーズ・ピーエルシー・バンガード・グローバル・ボンド・インデックス・ファンド・インスティテューショナル・プラス円ヘッジAcc

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Exelon Generation Co. LLC | \$800,000 | 5.75% | 1/10/2041 | 957,273 | 0.01% |
| Walmart, Inc. | \$915,000 | 2.85% | 8/7/2024 | 957,165 | 0.01% |
| Goldman Sachs Group, Inc.^ | \$1,000,000 | 1.99% | 27/1/2032 | 957,115 | 0.01% |
| JPMorgan Chase & Co.^ | \$825,000 | 3.90% | 23/1/2049 | 956,045 | 0.01% |
| American International Group, Inc. | \$775,000 | 4.50% | 16/7/2044 | 955,208 | 0.01% |
| Truist Bank | \$873,000 | 4.05% | 3/11/2025 | 954,671 | 0.01% |
| Omnicom Group, Inc./Omnicom Capital, Inc. | \$900,000 | 3.65% | 1/11/2024 | 953,651 | 0.01% |
| Willis North America, Inc. | \$750,000 | 5.05% | 15/9/2048 | 952,854 | 0.01% |
| Massachusetts Mutual Life Insurance Co.^ | \$760,000 | 5.08% | 15/2/2069 | 952,839 | 0.01% |
| Santander Holdings USA, Inc. | \$880,000 | 4.50% | 17/7/2025 | 952,729 | 0.01% |
| LYB International Finance III LLC | \$825,000 | 4.20% | 1/5/2050 | 952,573 | 0.01% |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$850,000 | 3.56% | 25/1/2029 | 951,303 | 0.01% |
| Federal National Mortgage Association | \$892,365 | 3.50% | 1/6/2046 | 950,944 | 0.01% |
| Procter & Gamble Co. | \$875,000 | 3.00% | 25/3/2030 | 950,676 | 0.01% |
| Government National Mortgage Association | \$881,196 | 4.00% | 20/12/2045 | 950,555 | 0.01% |
| Apple, Inc. | \$912,000 | 2.85% | 11/5/2024 | 950,501 | 0.01% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$1,000,000 | 2.30% | 1/2/2032 | 950,253 | 0.01% |
| CNA Financial Corp. | \$900,000 | 3.95% | 15/5/2024 | 949,961 | 0.01% |
| Marsh & McLennan Cos, Inc. | \$900,000 | 3.50% | 3/6/2024 | 949,613 | 0.01% |
| Pioneer Natural Resources Co. | \$1,000,000 | 1.90% | 15/8/2030 | 949,405 | 0.01% |
| Mastercard, Inc. | \$900,000 | 3.38% | 1/4/2024 | 949,030 | 0.01% |
| AT&T, Inc. | \$745,000 | 5.15% | 15/11/2046 | 948,379 | 0.01% |
| Federal National Mortgage Association | \$889,678 | 3.50% | 1/12/2046 | 948,081 | 0.01% |
| State Street Corp. | \$900,000 | 3.70% | 20/11/2023 | 947,528 | 0.01% |
| University of Pittsburgh-of the Commonwealth System of Higher Education | \$825,000 | 3.56% | 15/9/2119 | 946,943 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$912,375 | 3.00% | 1/5/2049 | 946,686 | 0.01% |
| Federal National Mortgage Association | \$935,407 | 2.00% | 1/10/2041 | 945,994 | 0.01% |
| Mars, Inc. | \$1,000,000 | 1.63% | 16/7/2032 | 945,886 | 0.01% |
| JPMorgan Chase & Co.^ | \$800,000 | 4.03% | 24/7/2048 | 945,556 | 0.01% |
| UBS3 Commercial Mortgage Trust 2014 | \$900,000 | 3.82% | 10/6/2047 | 945,235 | 0.01% |
| Massachusetts Mutual Life Insurance Co. | \$853,000 | 3.73% | 15/10/2070 | 945,124 | 0.01% |
| Automatic Data Processing, Inc. | \$1,000,000 | 1.25% | 1/9/2030 | 944,546 | 0.01% |
| Federal National Mortgage Association | \$910,712 | 2.50% | 1/10/2031 | 943,887 | 0.01% |
| Amazon.com, Inc. | \$875,000 | 3.25% | 12/5/2061 | 943,575 | 0.01% |
| Alphabet, Inc. | \$1,000,000 | 1.10% | 15/8/2030 | 942,128 | 0.01% |
| Government National Mortgage Association | \$901,192 | 3.00% | 20/5/2046 | 941,955 | 0.01% |
| Apple, Inc. | \$1,000,000 | 2.55% | 20/8/2060 | 941,431 | 0.01% |
| Bank of America Corp.^ | \$900,000 | 3.46% | 15/3/2025 | 941,400 | 0.01% |
| Becton Dickinson Euro Finance Sarl | \$800,000 | 1.21% | 4/6/2026 | 941,231 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$883,444 | 4.00% | 1/5/2049 | 941,225 | 0.01% |
| Dominion Energy, Inc. | \$650,000 | 7.00% | 15/6/2038 | 941,090 | 0.01% |
| Federal National Mortgage Association | \$892,608 | 3.00% | 1/9/2048 | 939,595 | 0.01% |
| Alexandria Real Estate Equities, Inc. | \$1,000,000 | 1.88% | 1/2/2033 | 939,472 | 0.01% |
| Brooklyn Union Gas Co. | \$825,000 | 4.27% | 15/3/2048 | 938,918 | 0.01% |
| American Municipal Power, Inc. | \$620,000 | 5.94% | 15/2/2047 | 938,596 | 0.01% |
| Archer-Daniels-Midland Co. | \$800,000 | 1.00% | 12/9/2025 | 937,424 | 0.01% |
| John Deere Capital Corp. | \$878,000 | 3.45% | 13/3/2025 | 937,262 | 0.01% |
| Government National Mortgage Association | \$884,625 | 3.50% | 20/3/2045 | 936,926 | 0.01% |
| Nestle Holdings, Inc. | \$800,000 | 0.88% | 18/7/2025 | 936,583 | 0.01% |
| Government National Mortgage Association | \$871,812 | 3.50% | 20/12/2041 | 935,225 | 0.01% |
| S&P Global, Inc. | \$1,000,000 | 1.25% | 15/8/2030 | 934,466 | 0.01% |
| Government National Mortgage Association | \$894,258 | 3.50% | 20/8/2049 | 933,853 | 0.01% |
| American Honda Finance Corp. | \$900,000 | 2.90% | 16/2/2024 | 933,446 | 0.01% |
| Rochester Gas & Electric Corp. | \$880,000 | 3.10% | 1/6/2027 | 933,284 | 0.01% |
| UnitedHealth Group, Inc. | \$925,000 | 2.75% | 15/5/2040 | 933,147 | 0.01% |
| PNC Bank NA | \$878,000 | 3.25% | 1/6/2025 | 933,056 | 0.01% |
| Government National Mortgage Association | \$889,284 | 3.00% | 20/10/2045 | 932,876 | 0.01% |
| HP, Inc. | \$700,000 | 6.00% | 15/9/2041 | 932,462 | 0.01% |
| Comcast Corp. | \$700,000 | 1.88% | 20/2/2036 | 931,607 | 0.01% |
| Prologis LP | \$1,000,000 | 1.25% | 15/10/2030 | 931,357 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$878,463 | 3.50% | 1/10/2047 | 931,239 | 0.01% |
| Verizon Communications, Inc. | \$800,000 | 1.30% | 18/5/2033 | 930,899 | 0.01% |
| Federal National Mortgage Association | \$898,773 | 2.50% | 1/5/2036 | 930,352 | 0.01% |
| United Parcel Service, Inc. | \$725,000 | 4.25% | 15/3/2049 | 929,378 | 0.01% |
| QUALCOMM, Inc. | \$700,000 | 4.80% | 20/5/2045 | 929,277 | 0.01% |
| Federal National Mortgage Association | \$854,474 | 4.50% | 1/6/2047 | 928,928 | 0.01% |
| Visa, Inc. | \$775,000 | 4.15% | 14/12/2035 | 927,891 | 0.01% |
| Federal National Mortgage Association | \$883,085 | 3.00% | 1/7/2033 | 927,008 | 0.01% |
| DR Horton, Inc. | \$897,000 | 2.60% | 15/10/2025 | 926,807 | 0.01% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Federal National Mortgage Association | \$840,232 | 4.50% | 1/11/2042 | 925,626 | 0.01% |
| New York Life Global Funding | \$920,000 | 1.10% | 5/5/2023 | 924,418 | 0.01% |
| Caterpillar, Inc. | \$840,000 | 3.25% | 19/9/2049 | 924,338 | 0.01% |
| Federal National Mortgage Association | \$863,202 | 4.00% | 1/10/2047 | 924,135 | 0.01% |
| Activision Blizzard, Inc. | \$1,000,000 | 1.35% | 15/9/2030 | 923,787 | 0.01% |
| Apple, Inc. | \$850,000 | 3.35% | 9/2/2027 | 923,766 | 0.01% |
| Goldman Sachs Group, Inc. | \$865,000 | 3.75% | 22/5/2025 | 923,333 | 0.01% |
| Coca-Cola Co. | €800,000 | 0.50% | 8/3/2024 | 923,315 | 0.01% |
| Visa, Inc. | \$1,050,000 | 2.00% | 15/8/2050 | 923,068 | 0.01% |
| Federal National Mortgage Association | \$857,477 | 4.00% | 1/3/2047 | 922,974 | 0.01% |
| Federal National Mortgage Association | \$873,521 | 3.50% | 1/11/2031 | 922,286 | 0.01% |
| Lockheed Martin Corp. | \$710,000 | 4.70% | 15/5/2046 | 921,777 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$892,999 | 2.50% | 1/6/2041 | 921,172 | 0.01% |
| Wells Fargo & Co. | \$760,000 | 4.65% | 4/11/2044 | 920,831 | 0.01% |
| Berkshire Hathaway Finance Corp. | \$750,000 | 4.25% | 15/1/2049 | 920,372 | 0.01% |
| American Tower Corp. | \$845,000 | 3.80% | 15/8/2029 | 920,019 | 0.01% |
| Regions Financial Corp. | \$900,000 | 2.25% | 18/5/2025 | 919,526 | 0.01% |
| Wells Fargo & Co. | \$700,000 | 5.38% | 2/11/2043 | 919,421 | 0.01% |
| Alexandria Real Estate Equities, Inc. | \$850,000 | 3.38% | 15/8/2031 | 919,381 | 0.01% |
| Cigna Corp. | \$875,000 | 3.50% | 15/6/2024 | 918,458 | 0.01% |
| UnitedHealth Group, Inc. | \$900,000 | 2.90% | 15/5/2050 | 918,344 | 0.01% |
| AT&T, Inc. | €500,000 | 4.88% | 1/6/2044 | 917,844 | 0.01% |
| Government National Mortgage Association | \$867,852 | 4.50% | 20/1/2050 | 917,248 | 0.01% |
| Illinois Tool Works, Inc. | \$875,000 | 3.50% | 1/3/2024 | 916,757 | 0.01% |
| Discovery Communications LLC | \$725,000 | 5.30% | 15/5/2049 | 916,672 | 0.01% |
| Federal National Mortgage Association | \$854,531 | 3.50% | 1/2/2041 | 916,658 | 0.01% |
| Federal National Mortgage Association | \$868,418 | 3.00% | 1/12/2042 | 916,365 | 0.01% |
| TWDC Enterprises 18 Corp. | \$900,000 | 2.35% | 1/12/2022 | 914,113 | 0.01% |
| Union Pacific Corp. | \$850,000 | 3.25% | 5/2/2050 | 912,868 | 0.01% |
| CVS Health Corp. | \$950,000 | 1.88% | 28/2/2031 | 911,543 | 0.01% |
| FedEx Corp. | €830,000 | 0.95% | 4/5/2033 | 909,192 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$888,238 | 2.50% | 1/11/2049 | 906,900 | 0.01% |
| Johnson & Johnson | \$850,000 | 2.90% | 15/1/2028 | 906,622 | 0.01% |
| Exxon Mobil Corp. | \$775,000 | 4.11% | 1/3/2046 | 906,367 | 0.01% |
| Dow Chemical Co. | €800,000 | 0.50% | 15/3/2027 | 906,317 | 0.01% |
| Verizon Communications, Inc. | €800,000 | 1.50% | 19/9/2039 | 906,314 | 0.01% |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$850,000 | 2.65% | 25/11/2029 | 906,006 | 0.01% |
| Government National Mortgage Association | \$852,313 | 4.00% | 20/11/2047 | 905,175 | 0.01% |
| Mastercard, Inc. | \$850,000 | 2.95% | 21/11/2026 | 904,996 | 0.01% |
| 7-Eleven, Inc. | \$975,000 | 2.80% | 10/2/2051 | 904,911 | 0.01% |
| General Motors Co. | \$625,000 | 6.75% | 1/4/2046 | 904,342 | 0.01% |
| Burlington Northern Santa Fe LLC | \$700,000 | 4.95% | 15/9/2041 | 903,930 | 0.01% |
| Cigna Corp. | \$700,000 | 4.90% | 15/12/2048 | 903,871 | 0.01% |
| State of Texas | \$640,000 | 5.52% | 1/4/2039 | 903,842 | 0.01% |
| Home Depot, Inc. | \$850,000 | 3.00% | 1/4/2026 | 903,674 | 0.01% |
| Honeywell International, Inc. | \$875,000 | 2.30% | 15/8/2024 | 903,028 | 0.01% |
| General Motors Co. | \$660,000 | 5.95% | 1/4/2049 | 902,605 | 0.01% |
| Air Lease Corp. | \$900,000 | 3.00% | 1/2/2030 | 902,212 | 0.01% |
| United Parcel Service, Inc. | \$825,000 | 6.20% | 15/1/2038 | 900,614 | 0.01% |
| Federal National Mortgage Association | \$870,033 | 2.50% | 1/10/2035 | 900,195 | 0.01% |
| Texas Health Resources | \$1,000,000 | 2.33% | 15/11/2050 | 899,449 | 0.01% |
| Coca-Cola Co. | €800,000 | 0.95% | 6/5/2036 | 898,926 | 0.01% |
| DuPont de Nemours, Inc. | \$850,000 | 4.21% | 15/11/2023 | 898,837 | 0.01% |
| Government National Mortgage Association | \$837,030 | 3.50% | 20/5/2042 | 898,110 | 0.01% |
| Citigroup Commercial Mortgage Trust 2016 | \$850,000 | 3.31% | 10/4/2049 | 896,843 | 0.01% |
| Alphabet, Inc. | \$1,000,000 | 2.05% | 15/8/2050 | 896,704 | 0.01% |
| Florida Power & Light Co. | \$750,000 | 4.13% | 1/2/2042 | 895,967 | 0.01% |
| Danaher Corp. | \$725,000 | 4.38% | 15/9/2045 | 895,829 | 0.01% |
| Alphabet, Inc. | \$1,000,000 | 2.25% | 15/8/2060 | 893,776 | 0.01% |
| Discovery Communications LLC | \$835,000 | 3.63% | 15/5/2030 | 892,831 | 0.01% |
| Oracle Corp. | \$875,000 | 2.40% | 15/9/2023 | 892,321 | 0.01% |
| Procter & Gamble Co. | \$850,000 | 2.45% | 3/11/2026 | 891,475 | 0.01% |
| Citigroup, Inc. | \$705,000 | 4.65% | 30/7/2045 | 890,801 | 0.01% |
| Bay Area Toll Authority | \$550,000 | 6.26% | 1/4/2049 | 890,303 | 0.01% |
| NIKE, Inc. | \$850,000 | 2.38% | 1/11/2026 | 889,923 | 0.01% |
| PacifiCorp | \$850,000 | 3.30% | 15/3/2051 | 889,317 | 0.01% |
| Evergy, Inc. | \$865,000 | 2.90% | 15/9/2029 | 887,976 | 0.01% |
| Humana, Inc. | \$835,000 | 3.85% | 1/10/2024 | 886,496 | 0.01% |
| Goldman Sachs Group, Inc.² | \$900,000 | 2.38% | 21/7/2032 | 886,241 | 0.01% |
| General Dynamics Corp. | \$800,000 | 3.75% | 15/5/2028 | 885,798 | 0.01% |
| Amgen, Inc. | \$850,000 | 3.38% | 21/2/2050 | 882,897 | 0.01% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------------------------|--------|---------------|----------------------------|-----------------------|
| Federal Home Loan Mortgage Corp. | \$855,606 | 2.50% | 1/9/2041 | 882,599 | 0.01% |
| Oracle Corp. | \$825,000 | 3.90% | 15/5/2035 | 882,544 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$823,836 | 4.00% | 1/8/2047 | 882,263 | 0.01% |
| Federal National Mortgage Association | \$831,242 | 3.50% | 1/2/2048 | 880,886 | 0.01% |
| Public Storage | \$800,000 | 0.50% | 9/9/2030 | 880,668 | 0.01% |
| Goldman Sachs Group, Inc. [△] | \$850,000 | 3.21% | 22/4/2042 | 880,011 | 0.01% |
| California Institute of Technology | \$600,000 | 4.70% | 1/11/2111 | 878,560 | 0.01% |
| Aflac, Inc. | \$795,000 | 3.60% | 1/4/2030 | 876,591 | 0.01% |
| Lowe's Cos, Inc. | \$800,000 | 3.70% | 15/4/2046 | 876,562 | 0.01% |
| Enterprise Products Operating LLC | \$775,000 | 4.20% | 31/1/2050 | 876,345 | 0.01% |
| Crown Castle International Corp. | \$800,000 | 4.45% | 15/2/2026 | 876,030 | 0.01% |
| Bank of America Corp. [△] | \$850,000 | 3.55% | 5/3/2024 | 875,380 | 0.01% |
| Anthem, Inc. | \$850,000 | 3.13% | 15/5/2050 | 875,187 | 0.01% |
| Sempra Energy | \$795,000 | 3.80% | 1/2/2038 | 874,449 | 0.01% |
| Comcast Corp. | \$775,000 | 3.90% | 1/3/2038 | 874,130 | 0.01% |
| ViacomCBS, Inc. | \$700,000 | 5.25% | 1/4/2044 | 874,127 | 0.01% |
| Eli Lilly & Co. | €700,000 | 1.70% | 1/11/2049 | 873,289 | 0.01% |
| CVS Health Corp. | \$810,000 | 3.88% | 20/7/2025 | 871,246 | 0.01% |
| Federal National Mortgage Association [△] | \$831,963 | 2.56% | 25/12/2026 | 870,853 | 0.01% |
| Federal National Mortgage Association | \$897,270 | 1.50% | 1/8/2051 | 869,537 | 0.01% |
| Morgan Stanley Capital I Trust 2016 | \$825,000 | 3.33% | 15/3/2049 | 869,081 | 0.01% |
| WFRBS Commercial Mortgage Trust 2014 | \$825,000 | 3.63% | 15/11/2047 | 869,059 | 0.01% |
| Basin Electric Power Cooperative | \$700,000 | 4.75% | 26/4/2047 | 868,324 | 0.01% |
| Goldman Sachs Group, Inc. [△] | \$875,000 | 0.66% | 10/9/2024 | 868,190 | 0.01% |
| US Treasury Note | \$834,000 | 2.88% | 30/11/2023 | 868,077 | 0.01% |
| Home Depot, Inc. | \$800,000 | 3.30% | 15/4/2040 | 866,543 | 0.01% |
| Goldman Sachs Group, Inc. [△] | \$825,000 | 3.27% | 29/9/2025 | 865,398 | 0.01% |
| Raytheon Technologies Corp. | \$700,000 | 4.50% | 1/6/2042 | 865,275 | 0.01% |
| Union Pacific Corp. | \$825,000 | 3.65% | 15/2/2024 | 864,315 | 0.01% |
| FedEx Corp. | \$800,000 | 3.40% | 15/2/2028 | 863,900 | 0.01% |
| Government National Mortgage Association | \$815,463 | 4.50% | 20/7/2048 | 863,798 | 0.01% |
| Utah Acquisition Sub, Inc. | \$800,000 | 3.95% | 15/6/2026 | 862,865 | 0.01% |
| Goldman Sachs Group, Inc. [△] | CA(\$) ¹ 1,050,000 | 3.31% | 31/10/2025 | 862,212 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$756,257 | 6.00% | 1/4/2039 | 862,005 | 0.01% |
| Nuveen LLC | \$775,000 | 4.00% | 1/11/2028 | 860,988 | 0.01% |
| Federal National Mortgage Association | \$821,798 | 3.00% | 1/6/2037 | 860,464 | 0.01% |
| AT&T, Inc. | \$760,000 | 4.35% | 15/6/2045 | 860,035 | 0.01% |
| Realty Income Corp. | \$800,000 | 3.25% | 15/1/2031 | 859,557 | 0.01% |
| Valero Energy Corp. | \$635,000 | 6.63% | 15/6/2037 | 858,866 | 0.01% |
| Federal National Mortgage Association | \$829,540 | 2.50% | 1/7/2034 | 858,190 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$822,766 | 3.00% | 1/1/2048 | 858,000 | 0.01% |
| Goldman Sachs Group, Inc. [△] | \$875,000 | 1.54% | 10/9/2027 | 857,755 | 0.01% |
| Wells Fargo Commercial Mortgage Trust 2018 | \$750,000 | 4.44% | 15/9/2061 | 857,265 | 0.01% |
| ViacomCBS, Inc. | \$820,000 | 2.90% | 15/1/2027 | 855,887 | 0.01% |
| Aon Corp. | \$750,000 | 4.50% | 15/12/2028 | 855,147 | 0.01% |
| Federal National Mortgage Association | \$824,594 | 3.00% | 1/11/2049 | 855,133 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$809,509 | 3.00% | 1/11/2042 | 854,588 | 0.01% |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$900,000 | 1.72% | 25/7/2035 | 854,548 | 0.01% |
| Government National Mortgage Association | \$796,128 | 3.50% | 20/7/2042 | 854,224 | 0.01% |
| JPMorgan Chase & Co. [△] | \$900,000 | 1.76% | 19/11/2031 | 853,769 | 0.01% |
| JPMorgan Chase & Co. | \$830,000 | 3.20% | 25/1/2023 | 852,381 | 0.01% |
| General Mills, Inc. | \$851,000 | 3.00% | 1/2/2051 | 852,363 | 0.01% |
| Burlington Northern Santa Fe LLC | \$730,000 | 3.90% | 1/8/2046 | 852,246 | 0.01% |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$850,000 | 1.60% | 25/12/2027 | 852,207 | 0.01% |
| Citigroup, Inc. | \$775,000 | 4.13% | 25/7/2028 | 851,834 | 0.01% |
| Discover Financial Services | \$800,000 | 3.95% | 6/11/2024 | 851,504 | 0.01% |
| McDonald's Corp. | €700,000 | 1.60% | 15/3/2031 | 851,270 | 0.01% |
| Corning, Inc. | ¥100,000,000 | 0.99% | 10/8/2027 | 851,110 | 0.01% |
| Eastman Chemical Co. | €700,000 | 1.88% | 23/11/2026 | 850,533 | 0.01% |
| Energy Transfer LP | \$700,000 | 5.80% | 15/6/2038 | 850,418 | 0.01% |
| AT&T, Inc. | \$780,000 | 4.13% | 17/2/2026 | 850,298 | 0.01% |
| LYB International Finance II BV | €700,000 | 1.63% | 17/9/2031 | 849,130 | 0.01% |
| Comcast Corp. | \$663,000 | 4.70% | 15/10/2048 | 848,493 | 0.01% |
| Merck & Co., Inc. | \$850,000 | 2.90% | 10/12/2061 | 847,982 | 0.01% |
| QUALCOMM, Inc. | \$675,000 | 4.30% | 20/5/2047 | 847,929 | 0.01% |
| Federal National Mortgage Association | \$818,100 | 2.50% | 1/12/2027 | 847,468 | 0.01% |
| Comcast Corp. | \$721,000 | 4.05% | 1/11/2052 | 847,243 | 0.01% |
| Altria Group, Inc. | €700,000 | 2.20% | 15/6/2027 | 846,912 | 0.01% |
| Northwestern Mutual Life Insurance Co. | \$600,000 | 6.06% | 30/3/2040 | 846,904 | 0.01% |
| Charles Schwab Corp. | \$850,000 | 0.75% | 18/3/2024 | 846,179 | 0.01% |
| 3M Co. | \$700,000 | 4.00% | 14/9/2048 | 845,127 | 0.01% |

2. バンガード・インベストメント・シリーズ・ピーエルシー・バンガード・グローバル・ボンド・インデックス・ファンド・インスティテューショナル・プラス円ヘッジAcc

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Federal National Mortgage Association | \$805,233 | 3.00% | 1/12/2030 | 844,336 | 0.01% |
| Energy Transfer LP | \$675,000 | 6.00% | 15/6/2048 | 844,171 | 0.01% |
| Federal National Mortgage Association State Street Corp. [△] | \$803,264 | 3.00% | 1/1/2037 | 842,502 | 0.01% |
| Government National Mortgage Association | \$800,000 | 3.78% | 3/12/2024 | 842,278 | 0.01% |
| Federal National Mortgage Association Discover Bank | \$808,716 | 3.50% | 20/12/2050 | 842,234 | 0.01% |
| Broadcom, Inc. | \$811,565 | 3.00% | 1/9/2040 | 842,148 | 0.01% |
| Realty Income Corp. | \$771,000 | 4.25% | 13/3/2026 | 842,011 | 0.01% |
| Wells Fargo & Co. | \$770,000 | 4.25% | 15/4/2026 | 841,832 | 0.01% |
| DuPont de Nemours, Inc. | \$650,000 | 4.65% | 15/3/2047 | 841,786 | 0.01% |
| Global Payments, Inc. | \$600,000 | 2.50% | 2/5/2029 | 840,763 | 0.01% |
| Federal National Mortgage Association | \$725,000 | 4.73% | 15/11/2028 | 840,350 | 0.01% |
| Federal National Mortgage Association | \$817,000 | 2.65% | 15/2/2025 | 840,250 | 0.01% |
| Chubb INA Holdings, Inc. | \$801,301 | 3.00% | 1/2/2034 | 840,117 | 0.01% |
| Consolidated Edison Co. of New York, Inc. | \$804,525 | 3.00% | 1/1/2051 | 839,762 | 0.01% |
| Digital Euro Finco LLC | \$700,000 | 4.15% | 13/3/2043 | 839,187 | 0.01% |
| Government National Mortgage Association Raytheon Technologies Corp. | \$650,000 | 5.50% | 1/12/2039 | 838,652 | 0.01% |
| Federal National Mortgage Association | €700,000 | 2.63% | 15/4/2024 | 838,559 | 0.01% |
| Federal National Mortgage Association | \$795,578 | 4.00% | 20/6/2049 | 837,845 | 0.01% |
| UBS Commercial Mortgage Trust 2018 | \$750,000 | 3.75% | 1/11/2046 | 837,443 | 0.01% |
| Bayer US Finance LLC | \$798,358 | 3.00% | 1/9/2032 | 837,428 | 0.01% |
| Verisk Analytics, Inc. | \$875,000 | 1.27% | 25/7/2030 | 837,272 | 0.01% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$740,000 | 4.34% | 15/12/2051 | 837,056 | 0.01% |
| Federal National Mortgage Association | \$800,000 | 3.38% | 8/10/2024 | 836,642 | 0.01% |
| Energy Transfer LP | \$750,000 | 4.13% | 15/3/2029 | 836,279 | 0.01% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$780,000 | 3.75% | 15/2/2028 | 836,195 | 0.01% |
| Bank of America Corp. [△] | \$767,790 | 4.00% | 1/9/2043 | 836,017 | 0.01% |
| Gilead Sciences, Inc. | \$740,000 | 4.95% | 15/6/2028 | 834,452 | 0.01% |
| CSX Corp. | \$700,000 | 5.38% | 1/4/2038 | 834,250 | 0.01% |
| Amazon.com, Inc. | \$775,000 | 3.59% | 21/7/2028 | 834,157 | 0.01% |
| LYB International Finance III LLC | \$725,000 | 4.00% | 1/9/2036 | 834,048 | 0.01% |
| Schlumberger Holdings Corp. | \$800,000 | 2.60% | 1/11/2026 | 833,829 | 0.01% |
| Government National Mortgage Association | \$610,000 | 4.95% | 5/12/2044 | 832,669 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$800,000 | 3.38% | 1/10/2040 | 832,638 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$750,000 | 4.30% | 1/5/2029 | 832,565 | 0.01% |
| Liberty Mutual Group, Inc. | \$792,920 | 3.50% | 20/1/2048 | 832,223 | 0.01% |
| MassMutual Global Funding II | \$779,781 | 3.50% | 1/6/2046 | 831,192 | 0.01% |
| Oracle Corp. | \$801,674 | 3.00% | 1/10/2050 | 830,413 | 0.01% |
| New Jersey Turnpike Authority | \$750,000 | 3.95% | 15/5/2060 | 830,283 | 0.01% |
| Verizon Communications, Inc. | \$800,000 | 2.75% | 22/6/2024 | 830,202 | 0.01% |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$800,000 | 4.00% | 15/11/2047 | 829,706 | 0.01% |
| Sysco Corp. | \$525,000 | 7.10% | 1/1/2041 | 829,157 | 0.01% |
| United Airlines 2016-1 Class AA Pass Through Trust | €700,000 | 1.25% | 8/4/2030 | 828,883 | 0.01% |
| MetLife, Inc. | \$800,000 | 2.95% | 25/7/2024 | 828,750 | 0.01% |
| Johnson & Johnson | \$663,000 | 5.95% | 1/4/2030 | 828,716 | 0.01% |
| Citigroup, Inc. [△] | \$808,659 | 3.10% | 7/7/2028 | 828,607 | 0.01% |
| Sempra Energy | \$700,000 | 4.55% | 23/3/2030 | 828,006 | 0.01% |
| FedEx Corp. | \$650,000 | 4.50% | 5/12/2043 | 827,424 | 0.01% |
| Keurig Dr Pepper, Inc. | \$750,000 | 3.98% | 20/3/2030 | 827,337 | 0.01% |
| PNC Financial Services Group, Inc. | \$600,000 | 6.00% | 15/10/2039 | 826,507 | 0.01% |
| Entergy Louisiana LLC | \$648,000 | 5.10% | 15/1/2044 | 825,827 | 0.01% |
| Aviation Capital Group LLC | \$725,000 | 4.60% | 25/5/2028 | 825,508 | 0.01% |
| Duke Energy Indiana LLC | \$800,000 | 2.55% | 22/1/2030 | 824,972 | 0.01% |
| Stanley Black & Decker, Inc. | \$685,000 | 4.20% | 1/4/2050 | 824,716 | 0.01% |
| Government National Mortgage Association | \$800,000 | 3.50% | 1/11/2027 | 824,499 | 0.01% |
| Union Pacific Corp. | \$735,000 | 3.75% | 15/5/2046 | 824,282 | 0.01% |
| AT&T, Inc. | \$725,000 | 4.25% | 15/11/2028 | 824,187 | 0.01% |
| American Tower Corp. | \$777,467 | 3.50% | 20/10/2045 | 823,432 | 0.01% |
| Aon Corp./Aon Global Holdings plc | \$710,000 | 3.80% | 6/4/2071 | 823,072 | 0.01% |
| Amgen, Inc. | \$825,000 | 1.70% | 25/3/2026 | 821,602 | 0.01% |
| Government National Mortgage Association | \$850,000 | 2.10% | 15/6/2030 | 820,268 | 0.01% |
| Verisk Analytics, Inc. | \$850,000 | 2.90% | 23/8/2051 | 819,720 | 0.01% |
| United Parcel Service, Inc. | \$800,000 | 3.15% | 21/2/2040 | 818,699 | 0.01% |
| International Flavors & Fragrances, Inc. | \$772,642 | 3.50% | 20/4/2045 | 818,322 | 0.01% |
| Keurig Dr Pepper, Inc. | \$750,000 | 3.63% | 15/5/2050 | 818,292 | 0.01% |
| Walmart, Inc. | \$782,000 | 2.80% | 15/11/2024 | 818,069 | 0.01% |
| Federal National Mortgage Association | \$800,000 | 3.27% | 15/11/2040 | 817,567 | 0.01% |
| | \$625,000 | 5.09% | 25/5/2048 | 816,846 | 0.01% |
| | \$785,000 | 2.38% | 24/9/2029 | 816,827 | 0.01% |
| | \$807,603 | 2.00% | 1/12/2040 | 816,607 | 0.01% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets | |
|---|--------------|-----------|---------------|----------------------------|-----------------------|-------|
| Old Republic International Corp. | \$750,000 | 4.88% | 1/10/2024 | 816,022 | 0.01% | |
| Federal Home Loan Mortgage Corp. | \$806,634 | 2.00% | 1/9/2041 | 815,872 | 0.01% | |
| Amazon.com, Inc. | \$800,000 | 2.40% | 22/2/2023 | 815,106 | 0.01% | |
| Verizon Communications, Inc. | \$700,000 | 4.40% | 1/11/2034 | 814,956 | 0.01% | |
| Parker-Hannifin Corp. | €700,000 | 1.13% | 1/3/2025 | 814,698 | 0.01% | |
| Burlington Northern Santa Fe LLC | \$775,000 | 3.00% | 1/4/2025 | 814,688 | 0.01% | |
| Federal Home Loan Mortgage Corp. | \$746,952 | 4.00% | 1/9/2040 | 814,266 | 0.01% | |
| UnitedHealth Group, Inc. | \$750,000 | 3.38% | 15/4/2027 | 814,167 | 0.01% | |
| American International Group, Inc. | \$750,000 | 3.40% | 30/6/2030 | 813,165 | 0.01% | |
| Lowe's Cos, Inc. | \$700,000 | 4.50% | 15/4/2030 | 812,658 | 0.01% | |
| General Motors Financial of Canada Ltd. | CA(\$) | 1.75% | 15/4/2026 | 812,552 | 0.01% | |
| Thermo Fisher Scientific, Inc. | \$783,000 | 2.60% | 1/10/2029 | 812,404 | 0.01% | |
| US Bancorp | \$767,000 | 3.10% | 27/4/2026 | 811,994 | 0.01% | |
| Prudential Financial, Inc. | \$650,000 | 4.35% | 25/2/2050 | 811,774 | 0.01% | |
| Southwestern Electric Power Co. | \$750,000 | 3.85% | 1/2/2048 | 811,237 | 0.01% | |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$700,000 | 5.13% | 1/7/2049 | 810,679 | 0.01% | |
| JPMorgan Chase & Co. ^ | \$725,000 | 4.20% | 23/7/2029 | 809,707 | 0.01% | |
| Comcast Corp. | \$707,000 | 3.97% | 1/11/2047 | 809,594 | 0.01% | |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$780,000 | 2.25% | 25/1/2030 | 809,078 | 0.01% | |
| Berkshire Hathaway, Inc. | €810,000 | 0.50% | 15/1/2041 | 808,784 | 0.01% | |
| Verizon Communications, Inc. | €600,000 | 1.88% | 19/9/2030 | 808,654 | 0.01% | |
| 7-Eleven, Inc. | \$850,000 | 1.30% | 10/2/2028 | 808,620 | 0.01% | |
| Bank of America Corp. | \$750,000 | 3.50% | 19/4/2026 | 808,106 | 0.01% | |
| Federal Home Loan Mortgage Corp. | \$780,770 | 2.50% | 1/8/2041 | 805,402 | 0.01% | |
| Amazon.com, Inc. | \$685,000 | 3.88% | 22/8/2037 | 804,668 | 0.01% | |
| United Parcel Service, Inc. | €700,000 | 0.38% | 15/11/2023 | 804,574 | 0.01% | |
| 3M Co. | \$750,000 | 3.05% | 15/4/2030 | 804,314 | 0.01% | |
| Block Financial LLC | \$750,000 | 3.88% | 15/8/2030 | 803,043 | 0.01% | |
| Bank of America Corp. ^ | \$800,000 | 2.50% | 13/2/2031 | 802,898 | 0.01% | |
| Government National Mortgage Association | \$764,769 | 3.50% | 20/3/2048 | 802,676 | 0.01% | |
| QUALCOMM, Inc. | \$645,000 | 4.65% | 20/5/2035 | 802,084 | 0.01% | |
| Bank of America Corp. ^ | \$800,000 | 1.53% | 6/12/2025 | 802,043 | 0.01% | |
| Goldman Sachs Group, Inc. | \$800,000 | 1.22% | 6/12/2023 | 801,858 | 0.01% | |
| Plains All American Pipeline LP/PAA Finance Corp. | \$735,000 | 4.65% | 15/10/2025 | 801,767 | 0.01% | |
| Bank of America Corp. | \$725,000 | 4.25% | 22/10/2026 | 800,427 | 0.01% | |
| Expedia Group, Inc. | \$800,000 | 2.95% | 15/3/2031 | 800,234 | 0.01% | |
| Chevron Corp. | \$790,000 | 2.36% | 5/12/2022 | 799,928 | 0.01% | |
| Verizon Communications, Inc. | AU(\$) | 1,000,000 | 4.50% | 17/8/2027 | 799,377 | 0.01% |
| Freddie Mac Multifamily Structured Pass Through Certificates ^ | \$700,000 | 4.06% | 25/10/2028 | 799,292 | 0.01% | |
| Federal National Mortgage Association | \$761,807 | 3.00% | 1/7/2032 | 798,710 | 0.01% | |
| Federal Home Loan Mortgage Corp. | \$764,947 | 3.00% | 1/2/2048 | 798,118 | 0.01% | |
| Marriott International, Inc. | \$800,000 | 2.85% | 15/4/2031 | 798,093 | 0.01% | |
| Federal Home Loan Mortgage Corp. | \$743,395 | 3.50% | 1/1/2044 | 797,895 | 0.01% | |
| Goldman Sachs Group, Inc. | \$775,000 | 3.63% | 22/1/2023 | 797,523 | 0.01% | |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$825,000 | 3.70% | 1/4/2051 | 797,455 | 0.01% | |
| Government National Mortgage Association | \$747,461 | 5.00% | 20/4/2049 | 796,906 | 0.01% | |
| UnitedHealth Group, Inc. | \$800,000 | 1.25% | 15/1/2026 | 796,794 | 0.01% | |
| Berkshire Hathaway, Inc. | ¥100,000,000 | 1.11% | 13/9/2049 | 796,658 | 0.01% | |
| Prudential Financial, Inc. | \$700,000 | 3.70% | 13/3/2051 | 796,154 | 0.01% | |
| Coca-Cola Co. | \$800,000 | 1.45% | 1/6/2027 | 796,126 | 0.01% | |
| Time Warner Cable LLC | \$640,000 | 5.88% | 15/11/2040 | 795,531 | 0.01% | |
| Federal Home Loan Mortgage Corp. | \$820,461 | 1.50% | 1/10/2050 | 795,375 | 0.01% | |
| State Board of Administration Finance Corp. | \$800,000 | 1.26% | 1/7/2025 | 795,315 | 0.01% | |
| Federal Home Loan Mortgage Corp. | \$791,559 | 1.50% | 1/10/2035 | 795,303 | 0.01% | |
| Nestle Holdings, Inc. | €600,000 | 0.63% | 18/12/2025 | 794,966 | 0.01% | |
| Apple, Inc. | \$670,000 | 3.85% | 4/8/2046 | 793,749 | 0.01% | |
| Medtronic Global Holdings SCA | €700,000 | 1.38% | 15/10/2040 | 793,637 | 0.00% | |
| Citigroup, Inc. | \$625,000 | 5.88% | 22/2/2033 | 793,433 | 0.00% | |
| MetLife, Inc. | \$612,000 | 4.72% | 15/12/2044 | 793,315 | 0.00% | |
| Morgan Stanley ^ | \$735,000 | 3.59% | 22/7/2028 | 792,842 | 0.00% | |
| Ares Capital Corp. | \$750,000 | 4.20% | 10/6/2024 | 792,563 | 0.00% | |
| International Business Machines Corp. | €700,000 | 0.30% | 11/2/2028 | 792,046 | 0.00% | |
| Apple, Inc. | \$625,000 | 4.38% | 13/5/2045 | 790,633 | 0.00% | |
| Appalachian Power Co. | \$675,000 | 4.45% | 1/6/2045 | 790,319 | 0.00% | |
| Federal Home Loan Mortgage Corp. | \$723,915 | 4.00% | 1/7/2044 | 790,196 | 0.00% | |
| Federal National Mortgage Association | \$734,767 | 3.50% | 1/5/2042 | 789,101 | 0.00% | |
| Pfizer, Inc. | \$490,000 | 7.20% | 15/3/2039 | 788,895 | 0.00% | |
| Exelon Corp. | \$625,000 | 4.70% | 15/4/2050 | 788,018 | 0.00% | |
| Las Vegas Sands Corp. | \$775,000 | 3.20% | 8/8/2024 | 787,562 | 0.00% | |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------------|--------|---------------|----------------------------|-----------------------|
| New York Life Global Funding | CA(\$)1,000,000 | 2.00% | 17/4/2028 | 786,915 | 0.00% |
| Citigroup, Inc.^ | \$775,000 | 2.67% | 29/1/2031 | 786,914 | 0.00% |
| Mondelez International Holdings Netherlands BV | €700,000 | 0.00% | 22/9/2026 | 786,728 | 0.00% |
| Goldman Sachs Group, Inc. | \$605,000 | 5.15% | 22/5/2045 | 785,137 | 0.00% |
| Becton Dickinson & Co. | \$624,000 | 4.69% | 15/12/2044 | 784,611 | 0.00% |
| Prudential Financial, Inc.^ | \$775,000 | 3.70% | 1/10/2050 | 784,017 | 0.00% |
| Massachusetts Institute of Technology | \$625,000 | 3.89% | 1/7/2116 | 783,488 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$809,585 | 1.50% | 1/9/2051 | 783,279 | 0.00% |
| Mastercard, Inc. | \$650,000 | 3.95% | 26/2/2048 | 783,187 | 0.00% |
| BorgWarner, Inc. | €700,000 | 1.00% | 19/5/2031 | 783,070 | 0.00% |
| Realty Income Corp. | \$727,000 | 3.88% | 15/4/2025 | 782,946 | 0.00% |
| Chicago Transit Authority Sales & Transfer Tax Receipts Revenue | \$555,000 | 6.90% | 1/12/2040 | 782,482 | 0.00% |
| Puget Energy, Inc. | \$740,000 | 3.65% | 15/5/2025 | 782,402 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$775,000 | 1.91% | 25/5/2031 | 782,039 | 0.00% |
| Ascension Health | \$750,000 | 2.53% | 15/11/2029 | 781,329 | 0.00% |
| JPMorgan Chase & Co.^ | \$750,000 | 3.16% | 22/4/2042 | 780,939 | 0.00% |
| New York State Dormitory Authority | \$755,000 | 3.14% | 1/7/2043 | 780,627 | 0.00% |
| Sierra Pacific Power Co. | \$750,000 | 2.60% | 1/5/2026 | 780,326 | 0.00% |
| QUALCOMM, Inc. | \$765,000 | 2.60% | 30/1/2023 | 779,904 | 0.00% |
| T-Mobile USA, Inc. | \$800,000 | 3.00% | 15/2/2041 | 779,525 | 0.00% |
| Federal National Mortgage Association | \$791,050 | 1.50% | 1/6/2041 | 779,374 | 0.00% |
| Lowe's Cos, Inc. | \$675,000 | 4.05% | 3/5/2047 | 779,319 | 0.00% |
| PepsiCo, Inc. | \$800,000 | 1.63% | 1/5/2030 | 779,086 | 0.00% |
| Kroger Co. | \$675,000 | 3.95% | 15/1/2050 | 778,493 | 0.00% |
| Entergy Louisiana LLC | \$650,000 | 4.20% | 1/9/2048 | 778,416 | 0.00% |
| JPMorgan Chase & Co. | \$761,000 | 2.70% | 18/5/2023 | 778,362 | 0.00% |
| Constellation Brands, Inc. | \$697,000 | 4.75% | 1/12/2025 | 778,203 | 0.00% |
| Federal Home Loan Banks | \$800,000 | 0.38% | 4/9/2025 | 777,470 | 0.00% |
| Enterprise Products Operating LLC | \$625,000 | 5.10% | 15/2/2045 | 776,828 | 0.00% |
| NVIDIA Corp. | \$650,000 | 3.70% | 1/4/2060 | 776,705 | 0.00% |
| AT&T, Inc. | \$650,000 | 4.85% | 1/3/2039 | 776,561 | 0.00% |
| CC Holdings GS V LLC/Crown Castle GS III Corp. | \$750,000 | 3.85% | 15/4/2023 | 776,184 | 0.00% |
| Virginia Electric & Power Co. | \$625,000 | 4.65% | 15/8/2043 | 775,960 | 0.00% |
| Walmart, Inc. | \$570,000 | 5.25% | 1/9/2035 | 775,824 | 0.00% |
| BANK 1017 | \$725,000 | 3.78% | 15/5/2050 | 775,691 | 0.00% |
| Michigan State Building Authority | \$800,000 | 2.71% | 15/10/2040 | 774,889 | 0.00% |
| Southern California Edison Co. | \$725,000 | 3.70% | 1/8/2025 | 774,299 | 0.00% |
| Government National Mortgage Association | \$720,584 | 3.50% | 20/5/2043 | 774,240 | 0.00% |
| American International Group, Inc. | \$750,000 | 2.50% | 30/6/2025 | 774,030 | 0.00% |
| Exelon Generation Co. LLC | \$650,000 | 5.60% | 15/6/2042 | 771,514 | 0.00% |
| Transcontinental Gas Pipe Line Co. LLC | \$600,000 | 5.40% | 15/8/2041 | 771,189 | 0.00% |
| Federal National Mortgage Association | \$726,726 | 3.50% | 1/10/2047 | 770,127 | 0.00% |
| Bank of America Corp.^ | \$620,000 | 4.44% | 20/1/2048 | 769,776 | 0.00% |
| Federal National Mortgage Association | \$742,875 | 2.50% | 1/7/2036 | 769,641 | 0.00% |
| Bank of New York Mellon Corp. | \$732,000 | 3.00% | 24/2/2025 | 768,966 | 0.00% |
| Bristol-Myers Squibb Co. | \$650,000 | 4.13% | 15/6/2039 | 768,828 | 0.00% |
| Bank of America Corp. | \$585,000 | 5.00% | 21/1/2044 | 768,750 | 0.00% |
| Oracle Corp. | \$745,000 | 2.80% | 1/4/2027 | 768,598 | 0.00% |
| International Paper Co. | \$625,000 | 4.35% | 15/8/2048 | 768,152 | 0.00% |
| Apple, Inc. | \$750,000 | 2.20% | 11/9/2029 | 767,834 | 0.00% |
| Pacific Gas & Electric Co. | \$825,000 | 3.30% | 1/8/2040 | 767,646 | 0.00% |
| Marathon Petroleum Corp. | \$650,000 | 5.00% | 15/9/2054 | 767,257 | 0.00% |
| Marvell Technology, Inc. | \$750,000 | 2.95% | 15/4/2031 | 767,116 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$714,877 | 3.50% | 1/9/2043 | 767,041 | 0.00% |
| Textron, Inc. | \$725,000 | 4.30% | 1/3/2024 | 765,771 | 0.00% |
| Apple, Inc. | \$600,000 | 4.45% | 6/5/2044 | 765,742 | 0.00% |
| Constellation Brands, Inc. | \$700,000 | 4.75% | 15/11/2024 | 765,067 | 0.00% |
| salesforce.com, Inc. | \$750,000 | 2.90% | 15/7/2051 | 764,658 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$736,927 | 2.50% | 1/1/2032 | 764,271 | 0.00% |
| Owl Rock Capital Corp. | \$750,000 | 3.40% | 15/7/2026 | 763,985 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$713,049 | 4.00% | 1/4/2047 | 763,670 | 0.00% |
| Government National Mortgage Association | \$734,938 | 3.00% | 20/7/2049 | 763,555 | 0.00% |
| Federal National Mortgage Association | \$727,662 | 3.00% | 1/11/2032 | 763,240 | 0.00% |
| Cargill, Inc. | \$775,000 | 2.13% | 10/11/2031 | 763,018 | 0.00% |
| AmerisourceBergen Corp. | \$650,000 | 4.30% | 15/12/2047 | 762,866 | 0.00% |
| Delta Air Lines, Inc./SkyMiles IP Ltd. | \$725,000 | 4.50% | 20/10/2025 | 762,579 | 0.00% |
| Federal National Mortgage Association | \$722,817 | 3.50% | 1/1/2050 | 762,428 | 0.00% |
| Capital One Financial Corp. | \$700,000 | 3.80% | 31/1/2028 | 762,305 | 0.00% |
| Berkshire Hathaway Finance Corp. | €500,000 | 2.63% | 19/6/2059 | 761,735 | 0.00% |
| PECO Energy Co. | \$750,000 | 3.00% | 15/9/2049 | 761,193 | 0.00% |
| Illinois Tool Works, Inc. | \$650,000 | 3.90% | 1/9/2042 | 760,411 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|---------------|--------|---------------|----------------------------|-----------------------|
| Hewlett Packard Enterprise Co. | \$685,000 | 4.90% | 15/10/2025 | 760,180 | 0.00% |
| American Tower Corp. | \$725,000 | 3.13% | 15/1/2027 | 759,596 | 0.00% |
| Federal National Mortgage Association | \$709,572 | 4.50% | 1/8/2048 | 759,541 | 0.00% |
| Government National Mortgage Association | \$711,132 | 4.50% | 20/4/2048 | 759,290 | 0.00% |
| AT&T, Inc. | \$600,000 | 5.35% | 1/9/2040 | 758,643 | 0.00% |
| Altria Group, Inc. | \$600,000 | 3.13% | 15/6/2031 | 757,990 | 0.00% |
| Federal National Mortgage Association | \$719,223 | 3.00% | 1/8/2043 | 757,653 | 0.00% |
| UnitedHealth Group, Inc. | \$625,000 | 4.25% | 15/3/2043 | 757,559 | 0.00% |
| Steel Dynamics, Inc. | \$750,000 | 3.25% | 15/10/2050 | 757,171 | 0.00% |
| L3Harris Technologies, Inc. | \$575,000 | 5.05% | 27/4/2045 | 756,485 | 0.00% |
| Virginia Electric & Power Co. | \$715,000 | 3.15% | 15/1/2026 | 755,520 | 0.00% |
| Starbucks Corp. | \$675,000 | 4.00% | 15/11/2028 | 755,276 | 0.00% |
| Federal National Mortgage Association | \$721,519 | 3.00% | 1/1/2027 | 754,443 | 0.00% |
| Apple, Inc. | \$750,000 | 2.85% | 5/8/2061 | 754,177 | 0.00% |
| Global Payments, Inc. | \$750,000 | 2.15% | 15/1/2027 | 753,549 | 0.00% |
| Walt Disney Co. | \$700,000 | 3.38% | 15/11/2026 | 753,029 | 0.00% |
| Government National Mortgage Association | \$717,326 | 3.50% | 20/5/2047 | 752,882 | 0.00% |
| Protective Life Global Funding | \$750,000 | 1.08% | 9/6/2023 | 752,276 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$685,021 | 4.50% | 1/8/2049 | 752,150 | 0.00% |
| Sysco Corp. | \$750,000 | 2.45% | 14/12/2031 | 752,100 | 0.00% |
| Anthem, Inc. | \$712,000 | 3.50% | 15/8/2024 | 751,951 | 0.00% |
| Air Lease Corp. | CA(\$)940,000 | 2.63% | 5/12/2024 | 751,515 | 0.00% |
| Connecticut Light & Power Co. | \$625,000 | 4.00% | 1/4/2048 | 751,393 | 0.00% |
| Charles Schwab Corp. | \$700,000 | 3.30% | 1/4/2027 | 751,293 | 0.00% |
| Analog Devices, Inc. | \$750,000 | 2.10% | 1/10/2031 | 751,025 | 0.00% |
| Chevron USA, Inc. | \$700,000 | 3.90% | 15/11/2024 | 750,903 | 0.00% |
| Columbia Property Trust Operating Partnership LP | \$690,000 | 3.65% | 15/8/2026 | 750,782 | 0.00% |
| National Rural Utilities Cooperative Finance Corp. | \$600,000 | 4.40% | 1/11/2048 | 750,752 | 0.00% |
| Consumers Energy Co. | \$850,000 | 2.50% | 1/5/2060 | 750,622 | 0.00% |
| Estee Lauder Cos, Inc. | \$600,000 | 4.15% | 15/3/2047 | 750,599 | 0.00% |
| Verizon Communications, Inc. | \$791,000 | 2.99% | 30/10/2056 | 750,173 | 0.00% |
| Southern Co. | \$635,000 | 4.40% | 1/7/2046 | 750,013 | 0.00% |
| PepsiCo, Inc. | \$750,000 | 1.95% | 21/10/2031 | 749,845 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$702,239 | 3.50% | 1/4/2046 | 749,767 | 0.00% |
| Raytheon Technologies Corp. | \$750,000 | 2.38% | 15/3/2032 | 749,713 | 0.00% |
| Emerson Electric Co. | \$750,000 | 2.00% | 21/12/2028 | 749,626 | 0.00% |
| Pacific Gas & Electric Co. | \$750,000 | 1.70% | 15/11/2023 | 749,597 | 0.00% |
| Chevron Corp. | \$700,000 | 3.33% | 17/11/2025 | 749,088 | 0.00% |
| New Jersey Transportation Trust Fund Authority | \$675,000 | 4.08% | 15/6/2039 | 748,514 | 0.00% |
| Bank of America Corp. | \$600,000 | 4.75% | 21/4/2045 | 747,814 | 0.00% |
| Kimberly-Clark Corp. | \$750,000 | 2.00% | 2/11/2031 | 747,733 | 0.00% |
| JPMBB Commercial Mortgage Securities Trust 2014 | \$720,000 | 3.37% | 15/11/2047 | 747,665 | 0.00% |
| CenterPoint Energy, Inc. | \$685,000 | 3.70% | 1/9/2049 | 747,498 | 0.00% |
| Public Service Enterprise Group, Inc. | \$750,000 | 0.84% | 8/11/2023 | 747,059 | 0.00% |
| Ryder System, Inc. | \$750,000 | 1.75% | 1/9/2026 | 747,029 | 0.00% |
| Emerson Electric Co. | \$750,000 | 2.20% | 21/12/2031 | 746,891 | 0.00% |
| Oracle Corp. | \$750,000 | 2.30% | 25/3/2028 | 746,670 | 0.00% |
| Gilead Sciences, Inc. | \$750,000 | 0.75% | 29/9/2023 | 746,575 | 0.00% |
| Thermo Fisher Scientific, Inc. | \$750,000 | 1.75% | 15/10/2028 | 745,252 | 0.00% |
| Federal National Mortgage Association | \$722,310 | 2.50% | 1/8/2041 | 745,139 | 0.00% |
| Wells Fargo & Co. | \$650,000 | 3.90% | 1/5/2045 | 744,682 | 0.00% |
| Tyson Foods, Inc. | \$700,000 | 3.95% | 15/8/2024 | 744,563 | 0.00% |
| Apple, Inc. | \$750,000 | 2.70% | 5/8/2051 | 744,215 | 0.00% |
| Nestle Holdings, Inc. | \$675,000 | 3.63% | 24/9/2028 | 744,125 | 0.00% |
| Johnson Controls International plc/Tyco Fire & Security Finance SCA | \$660,000 | 0.38% | 15/9/2027 | 743,494 | 0.00% |
| Citigroup, Inc. | \$600,000 | 4.75% | 18/5/2046 | 742,675 | 0.00% |
| Equitable Financial Life Global Funding | \$750,000 | 1.10% | 12/11/2024 | 742,125 | 0.00% |
| Westinghouse Air Brake Technologies Corp. | \$700,000 | 4.40% | 15/3/2024 | 742,047 | 0.00% |
| Apple, Inc. | \$725,000 | 2.40% | 3/5/2023 | 742,008 | 0.00% |
| Intercontinental Exchange, Inc. | \$750,000 | 3.00% | 15/9/2060 | 741,509 | 0.00% |
| Verisk Analytics, Inc. | \$550,000 | 5.50% | 15/6/2045 | 741,164 | 0.00% |
| Dominion Energy South Carolina, Inc. | \$515,000 | 5.10% | 1/6/2065 | 741,081 | 0.00% |
| Interstate Power & Light Co. | \$706,000 | 3.25% | 1/12/2024 | 741,036 | 0.00% |
| Affiliated Managers Group, Inc. | \$700,000 | 3.30% | 15/6/2030 | 740,736 | 0.00% |
| Government National Mortgage Association | \$710,390 | 3.00% | 20/7/2047 | 740,721 | 0.00% |
| United Airlines 2020-1 Class A Pass Through Trust | \$677,475 | 5.88% | 15/10/2027 | 740,525 | 0.00% |
| Public Service Co. of Oklahoma | \$750,000 | 2.20% | 15/8/2031 | 740,497 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$750,000 | 1.62% | 25/12/2030 | 739,969 | 0.00% |
| Federal National Mortgage Association | \$681,170 | 4.50% | 1/9/2049 | 739,000 | 0.00% |
| American International Group, Inc. | \$600,000 | 4.38% | 15/1/2055 | 738,404 | 0.00% |
| BBCMS Mortgage Trust 2018 | \$650,000 | 4.31% | 15/12/2051 | 738,051 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Devon Energy Corp. | \$680,000 | 5.88% | 15/6/2028 | 737,364 | 0.00% |
| Vistra Operations Co. LLC | \$715,000 | 3.55% | 15/7/2024 | 737,271 | 0.00% |
| Caterpillar Financial Services Corp. | \$700,000 | 3.30% | 9/6/2024 | 737,067 | 0.00% |
| Federal National Mortgage Association | \$712,068 | 2.50% | 1/5/2035 | 736,754 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$675,696 | 4.00% | 1/2/2041 | 736,659 | 0.00% |
| Dow Chemical Co. | \$683,000 | 3.63% | 15/5/2026 | 736,035 | 0.00% |
| Applied Materials, Inc. | \$750,000 | 1.75% | 1/6/2030 | 735,787 | 0.00% |
| Federal National Mortgage Association* | \$750,000 | 1.49% | 25/5/2030 | 735,682 | 0.00% |
| Ventas Realty LP | \$712,000 | 2.65% | 15/1/2025 | 735,582 | 0.00% |
| General Motors Financial Co., Inc. | \$700,000 | 3.50% | 7/11/2024 | 735,540 | 0.00% |
| Pfizer, Inc. | \$750,000 | 1.75% | 18/8/2031 | 733,544 | 0.00% |
| AT&T, Inc. | \$625,000 | 4.65% | 1/6/2044 | 733,383 | 0.00% |
| PNC Financial Services Group, Inc. | \$700,000 | 3.50% | 23/1/2024 | 733,034 | 0.00% |
| eBay, Inc. | \$675,000 | 3.60% | 5/6/2027 | 732,706 | 0.00% |
| Berkshire Hathaway Energy Co. | \$600,000 | 4.25% | 15/10/2050 | 732,610 | 0.00% |
| General Mills, Inc. | \$700,000 | 3.70% | 17/10/2023 | 732,600 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$713,185 | 2.00% | 1/3/2036 | 732,567 | 0.00% |
| Oracle Corp. | \$700,000 | 3.40% | 8/7/2024 | 732,520 | 0.00% |
| Government National Mortgage Association | \$686,778 | 5.00% | 20/5/2049 | 732,209 | 0.00% |
| Sherwin-Williams Co. | \$700,000 | 3.13% | 1/6/2024 | 731,466 | 0.00% |
| PepsiCo, Inc. | \$700,000 | 2.38% | 6/10/2026 | 731,463 | 0.00% |
| International Business Machines Corp. | \$700,000 | 3.00% | 15/5/2024 | 731,143 | 0.00% |
| UnitedHealth Group, Inc. | \$600,000 | 4.20% | 15/1/2047 | 730,991 | 0.00% |
| Commonwealth Edison Co. | \$700,000 | 3.20% | 15/11/2049 | 730,158 | 0.00% |
| Metropolitan Life Global Funding I | \$675,000 | 3.45% | 18/12/2026 | 728,384 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$750,000 | 1.37% | 25/6/2030 | 726,918 | 0.00% |
| Intel Corp. | \$710,000 | 3.20% | 12/8/2061 | 726,593 | 0.00% |
| Morgan Stanley | \$649,000 | 5.00% | 24/11/2025 | 726,480 | 0.00% |
| Aetna, Inc. | \$650,000 | 3.88% | 15/8/2047 | 726,184 | 0.00% |
| Waste Management, Inc. | \$575,000 | 4.15% | 15/7/2049 | 725,718 | 0.00% |
| Government National Mortgage Association | \$664,941 | 4.00% | 20/2/2041 | 725,671 | 0.00% |
| S&P Global, Inc. | \$686,000 | 2.95% | 22/1/2027 | 725,644 | 0.00% |
| CVS Health Corp. | \$690,000 | 3.38% | 12/8/2024 | 725,204 | 0.00% |
| University of Chicago | \$750,000 | 2.55% | 1/4/2050 | 725,109 | 0.00% |
| Home Depot, Inc. | \$550,000 | 4.88% | 15/2/2044 | 724,406 | 0.00% |
| Nationwide Mutual Insurance Co. | \$630,000 | 4.35% | 30/4/2050 | 724,318 | 0.00% |
| Toyota Motor Credit Corp. | \$675,000 | 3.05% | 11/1/2028 | 724,262 | 0.00% |
| LC6 Commercial Mortgage Trust 2013 | \$715,695 | 2.94% | 10/1/2046 | 724,027 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$725,000 | 2.18% | 25/8/2036 | 723,084 | 0.00% |
| Citigroup, Inc. | \$680,000 | 3.30% | 27/4/2025 | 722,682 | 0.00% |
| Enterprise Products Operating LLC | \$600,000 | 4.85% | 15/3/2044 | 722,285 | 0.00% |
| Eli Lilly & Co. | \$770,000 | 2.50% | 15/9/2060 | 722,193 | 0.00% |
| 7-Eleven, Inc. | \$725,000 | 0.63% | 10/2/2023 | 722,052 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$700,000 | 2.75% | 19/6/2023 | 721,924 | 0.00% |
| AT&T, Inc. | \$600,000 | 1.60% | 19/5/2028 | 721,186 | 0.00% |
| Berkshire Hathaway, Inc. | \$675,000 | 3.13% | 15/3/2026 | 721,117 | 0.00% |
| Federal National Mortgage Association | \$680,667 | 3.50% | 1/9/2029 | 719,892 | 0.00% |
| Citigroup, Inc. | \$550,000 | 5.30% | 6/5/2044 | 719,318 | 0.00% |
| Government National Mortgage Association | \$666,768 | 4.00% | 20/10/2045 | 719,249 | 0.00% |
| Intel Corp. | \$600,000 | 4.10% | 11/5/2047 | 719,183 | 0.00% |
| FedEx Corp. | \$600,000 | 4.55% | 1/4/2046 | 718,578 | 0.00% |
| Federal National Mortgage Association | \$693,855 | 2.50% | 1/4/2028 | 718,295 | 0.00% |
| AEP Transmission Co. LLC | \$750,000 | 2.75% | 15/8/2051 | 718,271 | 0.00% |
| 3M Co. | \$700,000 | 2.38% | 26/8/2029 | 718,249 | 0.00% |
| 7-Eleven, Inc. | \$725,000 | 0.80% | 10/2/2024 | 716,674 | 0.00% |
| Chubb INA Holdings, Inc. | \$600,000 | 1.40% | 15/6/2031 | 716,582 | 0.00% |
| Kroger Co. | \$550,000 | 5.15% | 1/8/2043 | 716,574 | 0.00% |
| Spectra Energy Partners LP | \$675,000 | 3.38% | 15/10/2026 | 716,424 | 0.00% |
| Florida Power & Light Co. | \$500,000 | 5.96% | 1/4/2039 | 714,868 | 0.00% |
| CSX Corp. | \$550,000 | 4.75% | 15/11/2048 | 713,860 | 0.00% |
| PPG Industries, Inc. | \$700,000 | 2.55% | 15/6/2030 | 713,772 | 0.00% |
| Federal National Mortgage Association | \$679,266 | 3.00% | 1/2/2048 | 713,525 | 0.00% |
| Lazard Group LLC | \$665,000 | 3.63% | 1/3/2027 | 713,502 | 0.00% |
| Microsoft Corp. | \$700,000 | 2.38% | 1/5/2023 | 713,197 | 0.00% |
| General Dynamics Corp. | \$680,000 | 2.63% | 15/11/2027 | 712,045 | 0.00% |
| Union Pacific Corp. | \$650,000 | 3.38% | 1/2/2035 | 711,801 | 0.00% |
| Humana, Inc. | \$700,000 | 3.15% | 1/12/2022 | 711,416 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$722,033 | 1.50% | 1/12/2041 | 711,388 | 0.00% |
| Oracle Corp. | \$585,000 | 5.38% | 15/7/2040 | 711,328 | 0.00% |
| Walmart, Inc. | \$695,000 | 2.55% | 11/4/2023 | 710,325 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$677,992 | 3.00% | 1/8/2046 | 709,805 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Federal Home Loan Mortgage Corp. | \$643,663 | 4.50% | 1/8/2040 | 709,192 | 0.00% |
| Lam Research Corp. | \$662,000 | 3.80% | 15/3/2025 | 709,120 | 0.00% |
| Merck & Co., Inc. | \$650,000 | 3.40% | 7/3/2029 | 708,715 | 0.00% |
| Prudential Financial, Inc. | \$605,000 | 3.94% | 7/12/2049 | 708,436 | 0.00% |
| Federal National Mortgage Association | \$675,669 | 3.00% | 1/10/2046 | 707,809 | 0.00% |
| Federal National Mortgage Association | \$683,756 | 2.50% | 1/6/2035 | 707,460 | 0.00% |
| Gilead Sciences, Inc. | \$600,000 | 4.15% | 1/3/2047 | 707,288 | 0.00% |
| Federal National Mortgage Association | \$649,712 | 4.00% | 1/9/2044 | 706,587 | 0.00% |
| Altria Group, Inc. | \$625,000 | 4.80% | 14/2/2029 | 705,855 | 0.00% |
| Mid-America Apartments LP | \$670,000 | 3.75% | 15/6/2024 | 705,560 | 0.00% |
| Berkshire Hathaway Finance Corp. | \$500,000 | 2.38% | 19/6/2039 | 705,488 | 0.00% |
| Puget Sound Energy, Inc. | \$590,000 | 4.30% | 20/5/2045 | 705,224 | 0.00% |
| Crown Castle International Corp. | \$575,000 | 4.75% | 15/5/2047 | 705,207 | 0.00% |
| Benchmark 2018-B5 Mortgage Trust | \$625,000 | 4.21% | 15/7/2051 | 704,554 | 0.00% |
| Chevron Corp. | \$700,000 | 1.14% | 11/5/2023 | 704,515 | 0.00% |
| Government National Mortgage Association | \$663,836 | 4.00% | 20/5/2048 | 703,804 | 0.00% |
| Federal National Mortgage Association | \$666,650 | 3.00% | 1/1/2043 | 703,573 | 0.00% |
| Federal National Mortgage Association | \$669,638 | 3.00% | 1/12/2036 | 702,349 | 0.00% |
| Illinois Tool Works, Inc. | \$600,000 | 1.00% | 5/6/2031 | 702,326 | 0.00% |
| Carrier Global Corp. | \$685,000 | 2.24% | 15/2/2025 | 701,806 | 0.00% |
| FedEx Corp. | \$700,000 | 2.40% | 15/5/2031 | 701,705 | 0.00% |
| Government National Mortgage Association | \$642,736 | 4.00% | 20/12/2040 | 701,438 | 0.00% |
| Oracle Corp. | \$675,000 | 2.95% | 15/5/2025 | 700,551 | 0.00% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$700,000 | 3.90% | 1/6/2052 | 700,456 | 0.00% |
| Transcontinental Gas Pipe Line Co. LLC | \$600,000 | 4.45% | 1/8/2042 | 700,413 | 0.00% |
| Thermo Fisher Scientific, Inc. | \$600,000 | 1.88% | 1/10/2049 | 699,705 | 0.00% |
| New York Life Global Funding | \$750,000 | 1.20% | 7/8/2030 | 699,680 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$675,570 | 2.50% | 1/1/2029 | 699,454 | 0.00% |
| TTX Co. | \$600,000 | 3.90% | 1/2/2045 | 699,366 | 0.00% |
| Old Republic International Corp. | \$645,000 | 3.88% | 26/8/2026 | 699,347 | 0.00% |
| Hess Corp. | \$550,000 | 6.00% | 15/1/2040 | 699,298 | 0.00% |
| Government National Mortgage Association | \$671,215 | 3.50% | 20/7/2051 | 699,034 | 0.00% |
| Home Depot, Inc. | \$595,000 | 3.90% | 15/6/2047 | 698,819 | 0.00% |
| Florida Power & Light Co. | \$670,000 | 3.25% | 1/6/2024 | 698,699 | 0.00% |
| ViacomCBS, Inc. | \$550,000 | 4.95% | 19/5/2050 | 698,601 | 0.00% |
| Government National Mortgage Association | \$670,166 | 3.50% | 20/3/2050 | 698,380 | 0.00% |
| Guardian Life Global Funding | \$725,000 | 1.25% | 19/11/2027 | 698,191 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$665,395 | 3.00% | 1/1/2033 | 697,871 | 0.00% |
| Duke Energy Florida LLC | \$725,000 | 1.75% | 15/6/2030 | 697,604 | 0.00% |
| NiSource, Inc. | \$570,000 | 4.80% | 15/2/2044 | 697,486 | 0.00% |
| Apple, Inc. | \$556,000 | 2.00% | 17/9/2027 | 697,328 | 0.00% |
| Comcast Corp. | \$732,000 | 2.99% | 1/11/2063 | 695,724 | 0.00% |
| JPMorgan Chase & Co. | \$500,000 | 5.63% | 16/8/2043 | 695,357 | 0.00% |
| Euronet Worldwide, Inc. | \$600,000 | 1.38% | 22/5/2026 | 695,223 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$650,692 | 3.50% | 1/12/2045 | 695,012 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$635,927 | 4.50% | 1/4/2049 | 694,088 | 0.00% |
| Southern California Edison Co. | \$670,000 | 2.85% | 1/8/2029 | 693,513 | 0.00% |
| Becton Dickinson & Co. | \$550,000 | 4.67% | 6/6/2047 | 693,128 | 0.00% |
| Chubb INA Holdings, Inc. | \$600,000 | 0.88% | 15/12/2029 | 693,104 | 0.00% |
| CVS Health Corp. | \$658,000 | 3.00% | 15/8/2026 | 693,060 | 0.00% |
| Invesco Finance plc | \$525,000 | 5.38% | 30/11/2043 | 692,961 | 0.00% |
| Government National Mortgage Association | \$654,083 | 3.50% | 20/10/2044 | 692,409 | 0.00% |
| PNC Bank NA | \$659,000 | 2.95% | 23/2/2025 | 691,997 | 0.00% |
| Ares Capital Corp. | \$700,000 | 2.15% | 15/7/2026 | 691,603 | 0.00% |
| AT&T, Inc. | \$700,000 | 3.50% | 1/2/2061 | 690,951 | 0.00% |
| Burlington Northern Santa Fe LLC | \$565,000 | 4.40% | 15/3/2042 | 690,612 | 0.00% |
| DuPont de Nemours, Inc. | \$625,000 | 4.49% | 15/11/2025 | 690,602 | 0.00% |
| Comcast Corp. | \$500,000 | 4.95% | 15/10/2058 | 690,322 | 0.00% |
| Baker Hughes Holdings LLC | \$550,000 | 5.13% | 15/9/2040 | 689,850 | 0.00% |
| Federal National Mortgage Association | \$671,526 | 2.15% | 25/10/2029 | 689,800 | 0.00% |
| Federal National Mortgage Association* | \$600,000 | 3.71% | 25/9/2030 | 688,495 | 0.00% |
| International Business Machines Corp. | \$600,000 | 1.20% | 11/2/2040 | 688,091 | 0.00% |
| Government National Mortgage Association | \$649,645 | 3.50% | 20/5/2045 | 688,054 | 0.00% |
| Ameriprise Financial, Inc. | \$644,000 | 3.70% | 15/10/2024 | 687,485 | 0.00% |
| Kellogg Co. | \$700,000 | 2.10% | 1/6/2030 | 687,011 | 0.00% |
| EOG Resources, Inc. | \$675,000 | 2.63% | 15/3/2023 | 686,657 | 0.00% |
| Activision Blizzard, Inc. | \$640,000 | 3.40% | 15/9/2026 | 685,570 | 0.00% |
| Precision Castparts Corp. | \$675,000 | 2.50% | 15/1/2023 | 685,519 | 0.00% |
| AT&T, Inc. | \$600,000 | 1.80% | 14/9/2039 | 684,644 | 0.00% |
| Utah Acquisition Sub, Inc. | \$569,000 | 2.25% | 22/11/2024 | 683,717 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------------|--------|---------------|----------------------------|-----------------------|
| Federal National Mortgage Association* | \$600,000 | 3.64% | 25/8/2030 | 682,844 | 0.00% |
| Government National Mortgage Association | \$632,176 | 4.00% | 20/9/2045 | 681,935 | 0.00% |
| Metropolitan Transportation Authority Target Corp. | \$500,000 | 5.18% | 15/11/2049 | 681,846 | 0.00% |
| Medtronic Global Holdings SCA | \$650,000 | 2.50% | 15/4/2026 | 681,630 | 0.00% |
| Laboratory Corp. of America Holdings | €600,000 | 0.38% | 15/10/2028 | 681,545 | 0.00% |
| Boeing Co. | \$664,000 | 2.30% | 1/12/2024 | 681,091 | 0.00% |
| CVS Health Corp. | \$650,000 | 3.90% | 1/5/2049 | 680,948 | 0.00% |
| Public Service Electric & Gas Co. | \$650,000 | 2.88% | 1/6/2026 | 680,898 | 0.00% |
| Federal National Mortgage Association | \$637,791 | 5.80% | 1/5/2037 | 679,393 | 0.00% |
| T-Mobile USA, Inc. | \$700,000 | 4.00% | 1/7/2049 | 679,322 | 0.00% |
| Federal National Mortgage Association | \$649,040 | 2.25% | 15/11/2031 | 679,156 | 0.00% |
| Costco Wholesale Corp. | \$700,000 | 3.00% | 1/4/2048 | 678,435 | 0.00% |
| Government National Mortgage Association | \$700,000 | 1.60% | 20/4/2030 | 678,283 | 0.00% |
| Government National Mortgage Association | \$645,782 | 3.50% | 20/6/2047 | 677,792 | 0.00% |
| Bank of America Corp.* | CA(\$)\$835,000 | 3.00% | 20/8/2045 | 677,733 | 0.00% |
| Merck & Co., Inc. | \$650,000 | 3.30% | 24/4/2024 | 677,200 | 0.00% |
| Citigroup, Inc. | \$500,000 | 2.90% | 7/3/2024 | 677,150 | 0.00% |
| LYB International Finance III LLC | \$500,000 | 1.75% | 23/10/2026 | 677,080 | 0.00% |
| Enterprise Products Operating LLC | \$687,000 | 1.25% | 1/10/2025 | 676,942 | 0.00% |
| Commonwealth Edison Co. | \$500,000 | 6.88% | 1/3/2033 | 676,920 | 0.00% |
| AT&T, Inc. | \$575,000 | 4.00% | 1/3/2048 | 676,905 | 0.00% |
| Prologis Euro Finance LLC | €600,000 | 3.15% | 4/9/2036 | 676,777 | 0.00% |
| Energy Transfer LP | \$525,000 | 0.25% | 10/9/2027 | 676,046 | 0.00% |
| Citigroup, Inc.* | \$625,000 | 6.50% | 1/2/2042 | 674,140 | 0.00% |
| John Deere Financial, Inc. | CA(\$)\$835,000 | 3.67% | 24/7/2028 | 674,102 | 0.00% |
| Wells Fargo Commercial Mortgage Trust 2018 | \$600,000 | 2.41% | 14/1/2025 | 673,904 | 0.00% |
| Walmart, Inc. | \$600,000 | 4.18% | 15/6/2051 | 672,939 | 0.00% |
| Apple, Inc. | \$600,000 | 3.70% | 26/6/2028 | 672,687 | 0.00% |
| Sherwin-Williams Co. | \$670,000 | 0.75% | 11/5/2023 | 672,435 | 0.00% |
| CBRE Services, Inc. | \$618,000 | 3.95% | 15/1/2026 | 671,754 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$600,000 | 4.88% | 1/3/2026 | 671,601 | 0.00% |
| JPMCC Commercial Mortgage Securities Trust 2017 | \$648,287 | 3.00% | 1/6/2050 | 671,527 | 0.00% |
| Oracle Corp. | \$625,000 | 3.49% | 15/7/2050 | 671,403 | 0.00% |
| Devon Energy Corp. | \$600,000 | 4.50% | 8/7/2044 | 671,210 | 0.00% |
| Duke Energy Carolinas LLC | \$580,000 | 4.75% | 15/5/2042 | 671,121 | 0.00% |
| Bank of America Corp.* | \$600,000 | 3.75% | 1/6/2045 | 671,080 | 0.00% |
| Oglethorpe Power Corp. | \$700,000 | 1.92% | 24/10/2031 | 670,863 | 0.00% |
| Southern Power Co. | \$525,000 | 5.38% | 1/11/2040 | 670,816 | 0.00% |
| Mid-America Apartments LP | €556,000 | 1.85% | 20/6/2026 | 670,672 | 0.00% |
| Burlington Northern Santa Fe LLC | \$600,000 | 3.95% | 15/3/2029 | 670,634 | 0.00% |
| JPMorgan Chase & Co.* | \$550,000 | 4.38% | 1/9/2042 | 670,335 | 0.00% |
| Federal Home Loan Banks | \$550,000 | 4.26% | 22/2/2048 | 670,171 | 0.00% |
| American Tower Corp. | \$660,000 | 1.50% | 15/8/2024 | 670,124 | 0.00% |
| Ohio State University | \$641,000 | 3.38% | 15/5/2024 | 669,950 | 0.00% |
| Government National Mortgage Association | \$440,000 | 4.80% | 1/6/2111 | 669,926 | 0.00% |
| Federal National Mortgage Association | \$634,475 | 3.00% | 20/7/2043 | 669,633 | 0.00% |
| Morgan Stanley* | \$623,982 | 3.50% | 1/3/2041 | 669,348 | 0.00% |
| Exelon Corp. | \$700,000 | 1.93% | 28/4/2032 | 668,830 | 0.00% |
| CSX Corp. | \$600,000 | 4.05% | 15/4/2030 | 668,613 | 0.00% |
| Fiserv, Inc. | \$575,000 | 4.10% | 15/3/2044 | 668,295 | 0.00% |
| ERP Operating LP | \$560,000 | 4.40% | 1/7/2049 | 667,832 | 0.00% |
| JPMorgan Chase & Co.* | \$650,000 | 2.50% | 15/2/2030 | 667,545 | 0.00% |
| Bristol-Myers Squibb Co. | €890,000 | 1.04% | 4/2/2027 | 667,493 | 0.00% |
| Campbell Soup Co. | \$700,000 | 1.45% | 13/11/2030 | 666,503 | 0.00% |
| Verizon Communications, Inc. | \$600,000 | 4.15% | 15/3/2028 | 666,320 | 0.00% |
| Government National Mortgage Association | €600,000 | 1.13% | 19/9/2035 | 666,129 | 0.00% |
| Ventas Realty LP | \$624,403 | 4.00% | 20/5/2047 | 666,079 | 0.00% |
| Estee Lauder Cos, Inc. | \$570,000 | 4.75% | 15/11/2030 | 665,683 | 0.00% |
| Wells Fargo & Co.* | \$650,000 | 2.38% | 1/12/2029 | 665,504 | 0.00% |
| Stellantis NV | \$640,000 | 2.88% | 30/10/2030 | 665,386 | 0.00% |
| Comcast Corp. | €600,000 | 1.25% | 20/6/2033 | 665,078 | 0.00% |
| General Motors Financial Co., Inc. | \$540,000 | 4.65% | 15/7/2042 | 664,417 | 0.00% |
| Schlumberger Finance BV | \$650,000 | 3.25% | 5/1/2023 | 664,208 | 0.00% |
| JPMorgan Chase & Co.* | €600,000 | 0.50% | 15/10/2031 | 664,111 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$600,000 | 4.01% | 23/4/2029 | 662,880 | 0.00% |
| Highland Holdings Sarl | \$654,876 | 2.00% | 1/8/2041 | 662,376 | 0.00% |
| Healthpeak Properties, Inc. | €580,000 | 0.93% | 15/12/2031 | 660,763 | 0.00% |
| HSBC Bank USA NA | \$630,000 | 3.00% | 15/1/2030 | 660,740 | 0.00% |
| Fox Corp. | \$425,000 | 7.00% | 15/1/2039 | 660,412 | 0.00% |
| Federal National Mortgage Association | \$625,000 | 4.03% | 25/1/2024 | 660,161 | 0.00% |
| Federal National Mortgage Association | \$636,891 | 2.50% | 1/8/2027 | 659,754 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|---------------|--------|---------------|----------------------------|-----------------------|
| Federal Home Loan Mortgage Corp. | \$610,528 | 3.50% | 1/1/2045 | 659,063 | 0.00% |
| Boston Scientific Corp. | \$650,000 | 1.90% | 1/6/2025 | 658,199 | 0.00% |
| Southern California Edison Co. | \$500,000 | 6.05% | 15/3/2039 | 658,109 | 0.00% |
| Oracle Corp. | \$625,000 | 3.85% | 15/7/2036 | 657,982 | 0.00% |
| DTE Electric Co. | \$655,000 | 2.25% | 1/3/2030 | 657,778 | 0.00% |
| Realty Income Corp. | \$500,000 | 1.13% | 13/7/2027 | 657,560 | 0.00% |
| WFRBS Commercial Mortgage Trust 2012 | \$650,000 | 2.88% | 15/12/2045 | 657,411 | 0.00% |
| Athene Holding Ltd. | \$600,000 | 3.95% | 25/5/2051 | 657,163 | 0.00% |
| Philip Morris International, Inc. | €600,000 | 0.80% | 1/8/2031 | 656,790 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$525,866 | 3.00% | 1/11/2036 | 656,785 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$821,056 | 3.50% | 1/6/2033 | 656,532 | 0.00% |
| Realty Income Corp. | \$500,000 | 1.75% | 13/7/2033 | 656,451 | 0.00% |
| Chevron Corp. | \$650,000 | 1.55% | 11/5/2025 | 656,445 | 0.00% |
| ERP Operating LP | \$625,000 | 2.85% | 1/11/2026 | 656,041 | 0.00% |
| Government National Mortgage Association | \$620,077 | 3.00% | 20/9/2042 | 656,022 | 0.00% |
| Eastman Chemical Co. | \$550,000 | 4.65% | 15/10/2044 | 655,550 | 0.00% |
| AT&T, Inc. | \$500,000 | 5.45% | 1/3/2047 | 655,518 | 0.00% |
| Neuberger Berman Group LLC/Neuberger Finance Corp. | \$550,000 | 4.88% | 15/4/2045 | 655,371 | 0.00% |
| Federal National Mortgage Association | \$612,692 | 3.50% | 1/7/2046 | 654,790 | 0.00% |
| Walt Disney Co. | \$500,000 | 4.95% | 15/10/2045 | 654,722 | 0.00% |
| Mondelez International Holdings Netherlands BV | €600,000 | 1.25% | 9/9/2041 | 654,103 | 0.00% |
| UnitedHealth Group, Inc. | \$600,000 | 3.45% | 15/1/2027 | 653,829 | 0.00% |
| Eversource Energy | \$585,000 | 4.25% | 1/4/2029 | 653,151 | 0.00% |
| Wells Fargo & Co. | \$625,000 | 3.00% | 19/2/2025 | 653,106 | 0.00% |
| Wells Fargo & Co. | CA(\$)800,000 | 3.18% | 8/2/2024 | 652,440 | 0.00% |
| AT&T, Inc. | \$600,000 | 3.80% | 15/2/2027 | 652,318 | 0.00% |
| PulteGroup, Inc. | \$500,000 | 6.38% | 15/5/2033 | 651,318 | 0.00% |
| Federal National Mortgage Association | \$583,906 | 4.50% | 1/4/2045 | 651,030 | 0.00% |
| Wells Fargo & Co. | \$550,000 | 4.40% | 14/6/2046 | 651,017 | 0.00% |
| Alexandria Real Estate Equities, Inc. | \$593,000 | 4.30% | 15/1/2026 | 650,334 | 0.00% |
| International Business Machines Corp. | \$565,000 | 4.00% | 20/6/2042 | 649,303 | 0.00% |
| Government National Mortgage Association | \$609,408 | 4.00% | 20/9/2047 | 648,164 | 0.00% |
| State Street Corp. | \$650,000 | 2.20% | 3/3/2031 | 647,889 | 0.00% |
| Broadcom, Inc. | \$620,000 | 3.75% | 15/2/2051 | 647,738 | 0.00% |
| Burlington Northern Santa Fe LLC | \$525,000 | 4.45% | 15/3/2043 | 647,725 | 0.00% |
| FedEx Corp. 2020-1 Class AA Pass Through Trust | \$662,569 | 1.88% | 20/2/2034 | 647,626 | 0.00% |
| International Paper Co. | \$425,000 | 7.30% | 15/11/2039 | 647,525 | 0.00% |
| Northrop Grumman Corp. | \$500,000 | 5.15% | 1/5/2040 | 647,149 | 0.00% |
| United Parcel Service, Inc. | \$600,000 | 3.05% | 15/11/2027 | 646,869 | 0.00% |
| Pfizer, Inc. | \$600,000 | 3.00% | 15/12/2026 | 646,441 | 0.00% |
| Kinder Morgan, Inc. | \$597,000 | 4.30% | 1/6/2025 | 646,035 | 0.00% |
| Home Depot, Inc. | \$450,000 | 5.95% | 1/4/2041 | 644,995 | 0.00% |
| 7-Eleven, Inc. | \$700,000 | 2.50% | 10/2/2041 | 644,837 | 0.00% |
| Bank of America Corp. ¹ | \$550,000 | 4.24% | 24/4/2038 | 644,410 | 0.00% |
| Parker-Hannifin Corp. | \$550,000 | 4.00% | 14/6/2049 | 643,110 | 0.00% |
| Burlington Northern Santa Fe LLC | \$500,000 | 4.70% | 1/9/2045 | 643,028 | 0.00% |
| Williams Cos, Inc. | \$475,000 | 6.30% | 15/4/2040 | 642,757 | 0.00% |
| Federal National Mortgage Association | \$593,523 | 4.00% | 1/10/2045 | 642,728 | 0.00% |
| Union Pacific Corp. | \$650,000 | 2.97% | 16/9/2062 | 642,063 | 0.00% |
| ONEOK, Inc. | \$580,000 | 4.55% | 15/7/2028 | 641,911 | 0.00% |
| Coca-Cola Co. | €600,000 | 0.80% | 15/3/2040 | 641,584 | 0.00% |
| Hartford Financial Services Group, Inc. | \$475,000 | 5.95% | 15/10/2036 | 641,536 | 0.00% |
| Lincoln National Corp. | \$606,000 | 3.35% | 9/3/2025 | 641,415 | 0.00% |
| Booking Holdings, Inc. | \$550,000 | 4.63% | 13/4/2030 | 641,175 | 0.00% |
| ERAC USA Finance LLC | \$625,000 | 2.70% | 1/11/2023 | 641,043 | 0.00% |
| Emerson Electric Co. | \$650,000 | 1.95% | 15/10/2030 | 640,816 | 0.00% |
| General Dynamics Corp. | \$500,000 | 4.25% | 1/4/2050 | 640,552 | 0.00% |
| National Rural Utilities Cooperative Finance Corp. | \$602,000 | 3.25% | 1/11/2025 | 640,486 | 0.00% |
| PacifiCorp | \$540,000 | 4.15% | 15/2/2050 | 640,344 | 0.00% |
| Oncor Electric Delivery Co. LLC | \$550,000 | 3.80% | 1/6/2049 | 639,826 | 0.00% |
| Walmart, Inc. | \$420,000 | 6.20% | 15/4/2038 | 639,501 | 0.00% |
| Microsoft Corp. | \$525,000 | 4.10% | 6/2/2037 | 639,046 | 0.00% |
| Walgreens Boots Alliance, Inc. | \$600,000 | 3.45% | 1/6/2026 | 638,965 | 0.00% |
| Amazon.com, Inc. | \$500,000 | 4.80% | 5/12/2034 | 638,887 | 0.00% |
| Federal National Mortgage Association | \$621,382 | 2.50% | 1/5/2040 | 638,753 | 0.00% |
| General Motors Co. | \$500,000 | 5.40% | 1/4/2048 | 638,668 | 0.00% |
| JPMorgan Chase & Co. ¹ | CA(\$)820,000 | 1.90% | 5/3/2028 | 638,442 | 0.00% |
| Federal National Mortgage Association | \$597,839 | 3.50% | 1/12/2045 | 638,376 | 0.00% |
| Reliance Standard Life Global Trust II | \$650,000 | 1.51% | 28/9/2026 | 637,999 | 0.00% |
| Norfolk Southern Corp. | \$604,000 | 2.90% | 15/6/2026 | 637,081 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$593,512 | 3.50% | 1/7/2042 | 637,036 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|---------------------------|--------|---------------|----------------------------|-----------------------|
| PartnerRe Ireland Finance DAC | €542,000 | 1.25% | 15/9/2026 | 636,887 | 0.00% |
| TWDC Enterprises 18 Corp. | \$600,000 | 3.15% | 17/9/2025 | 636,560 | 0.00% |
| Wells Fargo & Co. | \$505,000 | 4.90% | 17/11/2045 | 636,505 | 0.00% |
| Goldman Sachs Group, Inc. | \$600,000 | 4.00% | 3/3/2024 | 636,491 | 0.00% |
| Coca-Cola Co. | \$500,000 | 4.20% | 25/3/2050 | 635,771 | 0.00% |
| Synchrony Financial | \$600,000 | 4.38% | 19/3/2024 | 633,905 | 0.00% |
| Aetna, Inc. | \$600,000 | 3.50% | 15/11/2024 | 633,829 | 0.00% |
| Government National Mortgage Association | \$604,050 | 3.00% | 20/7/2045 | 633,660 | 0.00% |
| Bank of America Corp. | \$575,000 | 4.45% | 3/3/2026 | 633,611 | 0.00% |
| Martin Marietta Materials, Inc. | \$625,000 | 3.20% | 15/7/2051 | 633,029 | 0.00% |
| Gilead Sciences, Inc. | \$600,000 | 2.95% | 1/3/2027 | 632,044 | 0.00% |
| Norfolk Southern Corp. | \$500,000 | 4.84% | 1/10/2041 | 631,611 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$650,000 | 1.41% | 25/8/2030 | 631,561 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$592,658 | 3.00% | 1/5/2051 | 631,116 | 0.00% |
| Wells Fargo & Co. | \$600,000 | 3.00% | 23/10/2026 | 631,061 | 0.00% |
| Enterprise Products Operating LLC | \$500,000 | 4.95% | 15/10/2054 | 630,916 | 0.00% |
| Florida Power & Light Co. | \$525,000 | 3.95% | 1/3/2048 | 630,554 | 0.00% |
| Mars, Inc. | \$525,000 | 3.95% | 1/4/2049 | 630,388 | 0.00% |
| AT&T, Inc. | \$525,000 | 4.90% | 15/6/2042 | 630,335 | 0.00% |
| Vulcan Materials Co. | \$500,000 | 4.70% | 1/3/2048 | 630,206 | 0.00% |
| Republic Services, Inc. | \$615,000 | 3.05% | 1/3/2050 | 630,029 | 0.00% |
| Federal National Mortgage Association | \$597,075 | 4.00% | 1/5/2033 | 629,119 | 0.00% |
| KeyCorp | \$575,000 | 4.15% | 29/10/2025 | 629,119 | 0.00% |
| Moody's Corp. | \$600,000 | 3.25% | 20/5/2050 | 629,115 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$591,475 | 3.50% | 1/3/2048 | 628,738 | 0.00% |
| Lowe's Cos, Inc. | \$500,000 | 5.00% | 15/4/2040 | 628,518 | 0.00% |
| AT&T, Inc. | €600,000 | 2.45% | 15/3/2035 | 628,452 | 0.00% |
| Federal National Mortgage Association | \$595,735 | 3.00% | 1/3/2042 | 627,627 | 0.00% |
| Bristol-Myers Squibb Co. | \$471,000 | 5.00% | 15/8/2045 | 627,227 | 0.00% |
| Morgan Stanley | \$500,000 | 4.38% | 22/1/2047 | 627,052 | 0.00% |
| Jefferies Financial Group, Inc. | \$600,000 | 5.50% | 18/10/2023 | 626,861 | 0.00% |
| CSX Corp. | \$500,000 | 4.75% | 30/5/2042 | 626,693 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$605,625 | 2.50% | 1/3/2035 | 626,577 | 0.00% |
| Marriott International, Inc. | \$600,000 | 3.13% | 15/6/2026 | 626,368 | 0.00% |
| AutoNation, Inc. | \$575,000 | 4.50% | 1/10/2025 | 625,634 | 0.00% |
| AbbVie, Inc. | €500,000 | 2.13% | 17/11/2028 | 625,483 | 0.00% |
| Anthem, Inc. | \$510,000 | 4.38% | 1/12/2047 | 625,081 | 0.00% |
| Discovery Communications LLC | \$575,000 | 3.95% | 20/3/2028 | 624,522 | 0.00% |
| Kinder Morgan Energy Partners LP | \$584,000 | 4.25% | 1/9/2024 | 623,054 | 0.00% |
| Government National Mortgage Association | \$597,428 | 3.00% | 20/10/2047 | 622,937 | 0.00% |
| Ryder System, Inc. | \$600,000 | 3.75% | 9/6/2023 | 622,351 | 0.00% |
| Jefferies Group LLC/Jefferies Group Capital Finance Inc | \$560,000 | 4.15% | 23/1/2030 | 621,692 | 0.00% |
| Walt Disney Co. | \$625,000 | 2.00% | 1/9/2029 | 621,593 | 0.00% |
| Federal National Mortgage Association | \$600,000 | 2.49% | 25/5/2026 | 621,106 | 0.00% |
| Coca-Cola Co. | \$625,000 | 2.75% | 1/6/2060 | 620,854 | 0.00% |
| Fiserv, Inc. | \$600,000 | 2.75% | 1/7/2024 | 620,556 | 0.00% |
| Citigroup, Inc. | \$600,000 | 3.50% | 15/5/2023 | 620,471 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$551,610 | 5.00% | 1/8/2044 | 620,301 | 0.00% |
| State Street Corp. | \$575,000 | 3.55% | 18/8/2025 | 620,254 | 0.00% |
| Louisville Gas & Electric Co. | \$586,000 | 3.30% | 1/10/2025 | 620,041 | 0.00% |
| Dell International LLC/EMC Corp. | \$550,000 | 4.90% | 1/10/2026 | 620,008 | 0.00% |
| Midwest Connector Capital Co. LLC | \$575,000 | 4.63% | 1/4/2029 | 619,862 | 0.00% |
| Federal National Mortgage Association | \$590,610 | 3.00% | 1/10/2036 | 619,460 | 0.00% |
| Air Lease Corp. | \$610,000 | 2.30% | 1/2/2025 | 619,126 | 0.00% |
| Consolidated Edison Co. of New York, Inc. | \$500,000 | 4.65% | 1/12/2048 | 619,027 | 0.00% |
| Apple, Inc. | \$529,000 | 3.75% | 12/9/2047 | 618,590 | 0.00% |
| Kaiser Foundation Hospitals | \$600,000 | 3.00% | 1/6/2051 | 618,571 | 0.00% |
| Cox Communications, Inc. | \$575,000 | 3.50% | 15/8/2027 | 618,261 | 0.00% |
| Otis Worldwide Corp. | \$585,000 | 3.36% | 15/2/2050 | 618,223 | 0.00% |
| AEP Transmission Co. LLC | \$605,000 | 3.15% | 15/9/2049 | 617,975 | 0.00% |
| PepsiCo, Inc. | \$600,000 | 2.75% | 21/10/2051 | 617,786 | 0.00% |
| Federal National Mortgage Association | \$587,722 | 3.00% | 1/9/2030 | 616,399 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$566,860 | 5.00% | 1/3/2050 | 616,362 | 0.00% |
| BANK 2018* | \$540,000 | 4.41% | 15/11/2061 | 616,134 | 0.00% |
| Campbell Soup Co. | \$575,000 | 3.95% | 15/3/2025 | 615,390 | 0.00% |
| Federal National Mortgage Association | \$579,518 | 3.50% | 1/2/2050 | 615,060 | 0.00% |
| American Honda Finance Corp. | \$600,000 | 2.15% | 10/9/2024 | 614,872 | 0.00% |
| Entergy Gulf States Louisiana LLC | \$557,000 | 5.59% | 1/10/2024 | 614,595 | 0.00% |
| TWDC Enterprises 18 Corp. | CA(\$) ^{755,000} | 2.76% | 7/10/2024 | 614,418 | 0.00% |
| PECO Energy Co. | \$625,000 | 2.80% | 15/6/2050 | 613,662 | 0.00% |
| JPMorgan Chase & Co. [^] | \$600,000 | 2.30% | 15/10/2025 | 613,332 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|---------------|--------|---------------|----------------------------|-----------------------|
| Lam Research Corp. | \$600,000 | 3.13% | 15/6/2060 | 613,330 | 0.00% |
| CVS Health Corp. | \$500,000 | 4.88% | 20/7/2035 | 613,278 | 0.00% |
| Williams Cos, Inc. | \$600,000 | 3.70% | 15/1/2023 | 613,029 | 0.00% |
| Government National Mortgage Association | \$551,277 | 4.50% | 20/8/2040 | 613,009 | 0.00% |
| Verizon Communications, Inc. | CA(\$)779,000 | 2.50% | 16/5/2030 | 612,068 | 0.00% |
| Energy Transfer LP | \$490,000 | 6.13% | 15/12/2045 | 611,700 | 0.00% |
| Marsh & McLennan Cos, Inc. | \$500,000 | 4.20% | 1/3/2048 | 611,378 | 0.00% |
| Alabama Power Co. | \$550,000 | 3.70% | 1/12/2047 | 611,027 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$619,769 | 1.50% | 1/6/2041 | 610,632 | 0.00% |
| Travelers Cos, Inc. | \$500,000 | 4.10% | 4/3/2049 | 610,578 | 0.00% |
| Morgan Stanley | CA(\$)750,000 | 3.00% | 7/2/2024 | 610,249 | 0.00% |
| Federal National Mortgage Association | \$580,384 | 3.00% | 1/4/2033 | 609,836 | 0.00% |
| Chevron Corp. | \$600,000 | 2.24% | 11/5/2030 | 608,996 | 0.00% |
| Government National Mortgage Association | \$580,899 | 3.00% | 15/12/2045 | 608,632 | 0.00% |
| CVS Health Corp. | \$600,000 | 2.75% | 1/12/2022 | 608,349 | 0.00% |
| Comcast Corp. | \$685,000 | 2.65% | 15/8/2062 | 608,282 | 0.00% |
| Goldman Sachs Group, Inc. | \$575,000 | 3.85% | 8/7/2024 | 608,161 | 0.00% |
| Progressive Corp. | \$500,000 | 4.13% | 15/4/2047 | 607,504 | 0.00% |
| Fidelity National Information Services, Inc. | \$406,000 | 3.36% | 21/5/2031 | 607,106 | 0.00% |
| McDonald's Corp. | \$500,000 | 4.20% | 1/4/2050 | 607,029 | 0.00% |
| Sprint Spectrum Co. LLC/Sprint Spectrum Co. II LLC/Sprint Spectrum Co. III LLC | \$550,000 | 5.15% | 20/3/2028 | 606,840 | 0.00% |
| Gray Oak Pipeline LLC | \$600,000 | 2.00% | 15/9/2023 | 606,694 | 0.00% |
| Altria Group, Inc. | \$625,000 | 3.88% | 16/9/2046 | 605,774 | 0.00% |
| Time Warner Cable LLC | \$500,000 | 5.50% | 1/9/2041 | 605,693 | 0.00% |
| Government National Mortgage Association | \$564,452 | 3.50% | 20/6/2042 | 605,641 | 0.00% |
| Home Depot, Inc. | \$575,000 | 3.75% | 15/2/2024 | 605,140 | 0.00% |
| Welltower, Inc. | \$575,000 | 3.63% | 15/3/2024 | 604,735 | 0.00% |
| Welltower, Inc. | \$575,000 | 3.10% | 15/1/2030 | 603,712 | 0.00% |
| Boston Scientific Corp. | \$475,000 | 4.70% | 1/3/2049 | 603,289 | 0.00% |
| GS Mortgage Securities Trust 2016 [^] | \$565,000 | 3.44% | 10/11/2049 | 603,028 | 0.00% |
| Yale-New Haven Health Services Corp. | \$650,000 | 2.50% | 1/7/2050 | 602,923 | 0.00% |
| US Bancorp | \$600,000 | 1.45% | 12/5/2025 | 602,849 | 0.00% |
| Kaiser Foundation Hospitals | \$600,000 | 2.81% | 1/6/2041 | 602,839 | 0.00% |
| Raytheon Technologies Corp. | \$600,000 | 3.03% | 15/3/2052 | 602,823 | 0.00% |
| Bank of America Corp. [^] | \$600,000 | 2.97% | 21/7/2052 | 602,543 | 0.00% |
| International Flavors & Fragrances, Inc. | \$500,000 | 1.80% | 25/9/2026 | 602,367 | 0.00% |
| Nationwide Financial Services, Inc. | \$515,000 | 3.90% | 30/11/2049 | 602,312 | 0.00% |
| Emerson Electric Co. | \$600,000 | 1.80% | 15/10/2027 | 602,270 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$575,277 | 3.00% | 1/6/2048 | 601,848 | 0.00% |
| Time Warner Cable LLC | \$425,000 | 7.30% | 1/7/2038 | 601,806 | 0.00% |
| Unum Group | \$570,000 | 4.00% | 15/3/2024 | 601,761 | 0.00% |
| CF Industries, Inc. | \$500,000 | 4.95% | 1/6/2043 | 601,758 | 0.00% |
| Energy Transfer LP | \$490,000 | 6.05% | 1/6/2041 | 601,329 | 0.00% |
| Bay Area Toll Authority | \$600,000 | 3.13% | 1/4/2055 | 601,168 | 0.00% |
| Union Pacific Corp. | \$525,000 | 3.75% | 5/2/2070 | 600,589 | 0.00% |
| American Tower Corp. | \$550,000 | 3.95% | 15/3/2029 | 600,559 | 0.00% |
| Goldman Sachs Group, Inc. | \$500,000 | 2.13% | 30/9/2024 | 600,150 | 0.00% |
| Federal National Mortgage Association | \$578,646 | 3.00% | 1/8/2049 | 600,076 | 0.00% |
| American Honda Finance Corp. | \$500,000 | 1.95% | 18/10/2024 | 599,797 | 0.00% |
| Federal National Mortgage Association | \$550,223 | 4.00% | 1/12/2041 | 599,686 | 0.00% |
| AIG Global Funding | \$600,000 | 0.80% | 7/7/2023 | 599,338 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$577,681 | 2.50% | 1/2/2032 | 599,116 | 0.00% |
| Federal Home Loan Banks | \$600,000 | 1.25% | 21/12/2026 | 599,060 | 0.00% |
| Atmos Energy Corp. | \$500,000 | 4.13% | 15/3/2049 | 598,601 | 0.00% |
| Federal Farm Credit Banks Funding Corp. | \$600,000 | 0.13% | 3/2/2023 | 598,099 | 0.00% |
| Federal National Mortgage Association [^] | \$565,575 | 2.78% | 25/2/2027 | 597,802 | 0.00% |
| Government National Mortgage Association | \$565,559 | 4.50% | 20/5/2049 | 597,750 | 0.00% |
| Bristol-Myers Squibb Co. | \$630,000 | 2.55% | 13/11/2050 | 597,465 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates [^] | \$525,000 | 3.90% | 25/8/2028 | 597,041 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$568,101 | 3.00% | 1/2/2046 | 597,001 | 0.00% |
| Brighthouse Financial, Inc. | \$500,000 | 5.63% | 15/5/2030 | 596,887 | 0.00% |
| Federal National Mortgage Association | \$546,002 | 4.00% | 1/7/2042 | 596,355 | 0.00% |
| MPLX LP | \$559,000 | 4.00% | 15/2/2025 | 595,956 | 0.00% |
| Costco Wholesale Corp. | \$600,000 | 1.38% | 20/6/2027 | 595,680 | 0.00% |
| NextEra Energy Capital Holdings, Inc. | \$600,000 | 1.90% | 15/6/2028 | 595,485 | 0.00% |
| PayPal Holdings, Inc. | \$565,000 | 2.85% | 1/10/2029 | 595,189 | 0.00% |
| Federal National Mortgage Association | \$545,929 | 4.00% | 1/1/2041 | 595,156 | 0.00% |
| Textron, Inc. | \$550,000 | 4.00% | 15/3/2026 | 594,906 | 0.00% |
| Government National Mortgage Association | \$569,134 | 3.50% | 20/6/2049 | 594,829 | 0.00% |
| United Parcel Service, Inc. | \$500,000 | 3.75% | 15/11/2047 | 594,804 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|---------------------|--------|---------------|----------------------------|-----------------------|
| Boston Gas Co. | \$580,000 | 3.00% | 1/8/2029 | 594,749 | 0.00% |
| Citibank Credit Card Issuance Trust | \$575,000 | 3.29% | 23/5/2025 | 594,484 | 0.00% |
| Becton Dickinson & Co. | \$567,000 | 3.36% | 6/6/2024 | 593,665 | 0.00% |
| Principal Life Global Funding II | \$600,000 | 1.25% | 23/6/2025 | 593,626 | 0.00% |
| CD 2018-CD7 Mortgage Trust | \$525,000 | 4.28% | 15/8/2051 | 593,418 | 0.00% |
| Marriott International, Inc. | \$525,000 | 4.63% | 15/6/2030 | 593,178 | 0.00% |
| Walmart, Inc. | \$485,000 | 4.00% | 11/4/2043 | 593,002 | 0.00% |
| Kaiser Foundation Hospitals | \$550,000 | 3.27% | 1/11/2049 | 592,966 | 0.00% |
| Sherwin-Williams Co. | \$475,000 | 4.50% | 1/6/2047 | 592,657 | 0.00% |
| Baxter International, Inc. | \$500,000 | 1.30% | 15/5/2029 | 592,454 | 0.00% |
| Eli Lilly & Co. | \$451,000 | 1.63% | 14/9/2043 | 592,301 | 0.00% |
| AT&T, Inc. | \$500,000 | 2.75% | 19/5/2023 | 591,601 | 0.00% |
| Marathon Petroleum Corp. | \$520,000 | 4.50% | 1/4/2048 | 591,472 | 0.00% |
| Consolidated Edison Co. of New York, Inc. | \$515,000 | 3.95% | 1/4/2050 | 591,462 | 0.00% |
| Chevron USA, Inc. | \$545,000 | 3.25% | 15/10/2029 | 591,433 | 0.00% |
| Zoetis, Inc. | \$600,000 | 2.00% | 15/5/2030 | 591,290 | 0.00% |
| Walgreens Boots Alliance, Inc. | \$490,000 | 4.80% | 18/11/2044 | 590,981 | 0.00% |
| Citigroup, Inc. | \$500,000 | 1.25% | 10/4/2029 | 590,970 | 0.00% |
| Dominion Energy, Inc. | \$450,000 | 5.95% | 15/6/2035 | 590,710 | 0.00% |
| Procter & Gamble Co. | \$506,000 | 3.55% | 25/3/2040 | 590,510 | 0.00% |
| DXC Technology Co. | \$500,000 | 1.75% | 15/1/2026 | 589,735 | 0.00% |
| Bank of America Corp.▲ | \$600,000 | 2.30% | 21/7/2032 | 589,220 | 0.00% |
| Public Storage | \$550,000 | 3.09% | 15/9/2027 | 589,103 | 0.00% |
| UnitedHealth Group, Inc. | \$450,000 | 4.75% | 15/7/2045 | 588,862 | 0.00% |
| Amgen, Inc. | \$575,000 | 2.20% | 21/2/2027 | 588,312 | 0.00% |
| Eaton Corp. | \$500,000 | 4.15% | 2/11/2042 | 588,156 | 0.00% |
| American Tower Corp. | \$500,000 | 1.38% | 4/4/2025 | 587,610 | 0.00% |
| Discovery Communications LLC | \$475,000 | 5.20% | 20/9/2047 | 587,353 | 0.00% |
| Anthem, Inc. | \$575,000 | 2.95% | 1/12/2022 | 586,083 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$570,088 | 2.50% | 1/1/2041 | 586,035 | 0.00% |
| Walt Disney Co. | \$575,000 | 1.75% | 30/8/2024 | 584,984 | 0.00% |
| Public Service Co. of Colorado | \$600,000 | 1.88% | 15/6/2031 | 584,842 | 0.00% |
| ONEOK, Inc. | \$400,000 | 7.15% | 15/1/2051 | 584,475 | 0.00% |
| Aetna, Inc. | \$475,000 | 4.75% | 15/3/2044 | 584,464 | 0.00% |
| Exxon Mobil Corp. | \$565,000 | 2.28% | 16/8/2026 | 584,179 | 0.00% |
| Anthem, Inc. | \$525,000 | 3.60% | 15/3/2051 | 583,715 | 0.00% |
| AT&T, Inc. | \$500,000 | 4.50% | 9/3/2048 | 583,561 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$546,362 | 4.00% | 1/8/2048 | 582,787 | 0.00% |
| Wells Fargo & Co. | CA(\$) \$730,000 | 2.49% | 18/2/2027 | 582,731 | 0.00% |
| Government National Mortgage Association | \$543,070 | 3.50% | 20/1/2043 | 582,700 | 0.00% |
| ONEOK, Inc. | \$500,000 | 4.95% | 13/7/2047 | 582,604 | 0.00% |
| Carrier Global Corp. | \$570,000 | 2.72% | 15/2/2030 | 582,342 | 0.00% |
| Southern Co. Gas Capital Corp. | \$500,000 | 4.40% | 30/5/2047 | 582,232 | 0.00% |
| Federal National Mortgage Association | \$582,422 | 2.00% | 1/12/2045 | 581,999 | 0.00% |
| Visa, Inc. | \$500,000 | 3.65% | 15/9/2047 | 581,919 | 0.00% |
| Federal National Mortgage Association | \$542,393 | 3.50% | 1/12/2041 | 581,855 | 0.00% |
| Raytheon Technologies Corp. | \$500,000 | 4.05% | 4/5/2047 | 581,789 | 0.00% |
| CSX Corp. | \$475,000 | 4.25% | 1/11/2066 | 581,613 | 0.00% |
| Kimberly-Clark Corp. | \$500,000 | 1.05% | 15/9/2027 | 581,558 | 0.00% |
| Federal National Mortgage Association | \$525,544 | 5.00% | 1/10/2049 | 581,451 | 0.00% |
| Chubb INA Holdings, Inc. | \$500,000 | 0.88% | 15/6/2027 | 581,354 | 0.00% |
| University of California | \$400,000 | 4.86% | 15/5/2112 | 581,318 | 0.00% |
| Federal National Mortgage Association | \$550,000 | 2.52% | 25/8/2029 | 580,992 | 0.00% |
| Fortune Brands Home & Security, Inc. | \$541,000 | 4.00% | 15/6/2025 | 580,430 | 0.00% |
| AT&T, Inc. | \$522,000 | 4.10% | 15/2/2028 | 580,207 | 0.00% |
| AT&T, Inc. | \$500,000 | 1.30% | 5/9/2023 | 580,204 | 0.00% |
| Franciscan Missionaries of Our Lady Health System, Inc. | \$500,000 | 3.91% | 1/7/2049 | 579,523 | 0.00% |
| AT&T, Inc. | \$500,000 | 1.05% | 5/9/2023 | 579,506 | 0.00% |
| Harley-Davidson Financial Services, Inc. | \$500,000 | 0.90% | 19/11/2024 | 579,314 | 0.00% |
| Merck & Co., Inc. | \$575,000 | 1.70% | 10/6/2027 | 578,831 | 0.00% |
| Bank of America Corp.▲ | \$500,000 | 0.81% | 9/5/2026 | 578,679 | 0.00% |
| Government National Mortgage Association | \$572,832 | 2.00% | 20/10/2050 | 578,621 | 0.00% |
| Fidelity National Information Services, Inc. | \$500,000 | 1.00% | 3/12/2028 | 578,432 | 0.00% |
| Norfolk Southern Corp. | \$500,000 | 3.94% | 1/11/2047 | 578,281 | 0.00% |
| Port Authority of New York & New Jersey | \$435,000 | 4.46% | 1/10/2062 | 578,157 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$557,397 | 2.50% | 1/11/2031 | 578,079 | 0.00% |
| Tyson Foods, Inc. | \$475,000 | 4.88% | 15/8/2034 | 578,027 | 0.00% |
| Stellantis NV | \$550,000 | 5.25% | 15/4/2023 | 577,897 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$548,820 | 3.00% | 1/10/2045 | 576,739 | 0.00% |
| Citigroup, Inc. | \$500,000 | 0.75% | 26/10/2023 | 576,720 | 0.00% |
| Cameron LNG LLC | \$550,000 | 3.30% | 15/1/2035 | 576,564 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Raytheon Technologies Corp. | \$450,000 | 4.63% | 16/11/2048 | 576,195 | 0.00% |
| Illinois Tool Works, Inc. | €500,000 | 0.63% | 5/12/2027 | 575,917 | 0.00% |
| University of California | \$500,000 | 4.60% | 15/5/2031 | 575,772 | 0.00% |
| Government National Mortgage Association | \$535,532 | 3.50% | 20/7/2043 | 575,409 | 0.00% |
| Stryker Corp. | €500,000 | 1.00% | 3/12/2031 | 575,066 | 0.00% |
| CSX Corp. | \$400,000 | 6.22% | 30/4/2040 | 574,858 | 0.00% |
| Mondelez International Holdings Netherlands BV | €500,000 | 0.88% | 1/10/2031 | 574,686 | 0.00% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$500,000 | 5.05% | 30/3/2029 | 574,679 | 0.00% |
| PepsiCo, Inc. | €500,000 | 0.50% | 6/5/2028 | 574,487 | 0.00% |
| Travelers Cos., Inc. | \$450,000 | 4.60% | 1/8/2043 | 572,747 | 0.00% |
| Integris Baptist Medical Center, Inc. | \$500,000 | 3.88% | 15/8/2050 | 571,731 | 0.00% |
| Apple, Inc. | \$585,000 | 1.65% | 11/5/2030 | 571,554 | 0.00% |
| Citigroup Commercial Mortgage Trust 2018 | \$500,000 | 4.41% | 10/11/2051 | 571,500 | 0.00% |
| Capital One Financial Corp. | \$542,000 | 3.30% | 30/10/2024 | 571,336 | 0.00% |
| Federal National Mortgage Association | \$552,219 | 2.50% | 1/11/2034 | 571,291 | 0.00% |
| Halliburton Co. | \$415,000 | 6.70% | 15/9/2038 | 570,940 | 0.00% |
| Medtronic Global Holdings SCA | €500,000 | 0.00% | 15/3/2023 | 570,624 | 0.00% |
| Digital Realty Trust LP | \$525,000 | 3.60% | 1/7/2029 | 570,378 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$578,317 | 1.50% | 1/1/2041 | 570,111 | 0.00% |
| Government National Mortgage Association | \$541,225 | 4.00% | 20/7/2049 | 569,979 | 0.00% |
| Ameriprise Financial, Inc. | \$541,000 | 2.88% | 15/9/2026 | 569,932 | 0.00% |
| Enterprise Products Operating LLC | \$500,000 | 4.25% | 15/2/2048 | 569,777 | 0.00% |
| Energy Transfer LP | \$500,000 | 5.95% | 1/12/2025 | 569,701 | 0.00% |
| Motorola Solutions, Inc. | \$534,000 | 4.00% | 1/9/2024 | 569,359 | 0.00% |
| Duke Energy Indiana LLC | \$550,000 | 3.25% | 1/10/2049 | 569,058 | 0.00% |
| Citizens Financial Group, Inc. | \$543,000 | 4.30% | 11/2/2031 | 569,014 | 0.00% |
| Toyota Motor Credit Corp. | €500,000 | 0.25% | 16/7/2026 | 568,926 | 0.00% |
| PulteGroup, Inc. | \$500,000 | 5.50% | 1/3/2026 | 568,902 | 0.00% |
| Booking Holdings, Inc. | €500,000 | 0.10% | 8/3/2025 | 568,858 | 0.00% |
| BorgWarner, Inc. | \$550,000 | 2.65% | 1/7/2027 | 568,666 | 0.00% |
| Morgan Stanley [†] | \$600,000 | 1.79% | 13/2/2032 | 568,566 | 0.00% |
| Intel Corp. | \$500,000 | 3.90% | 25/3/2030 | 568,349 | 0.00% |
| DH Europe Finance II Sarl | €500,000 | 0.20% | 18/3/2026 | 568,099 | 0.00% |
| Discover Bank | \$500,000 | 4.65% | 13/9/2028 | 568,046 | 0.00% |
| New York Life Global Funding | €500,000 | 0.25% | 23/1/2027 | 568,026 | 0.00% |
| Amcorg Finance USA, Inc. | \$500,000 | 4.50% | 15/5/2028 | 567,998 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$541,230 | 3.00% | 1/2/2037 | 567,975 | 0.00% |
| Bank of America Corp. [†] | €500,000 | 0.58% | 24/8/2028 | 567,501 | 0.00% |
| DH Europe Finance II Sarl | €500,000 | 1.35% | 18/9/2039 | 567,307 | 0.00% |
| Union Pacific Corp. | \$506,000 | 3.60% | 15/9/2037 | 567,253 | 0.00% |
| Metropolitan Life Global Funding I | \$600,000 | 1.55% | 7/1/2031 | 567,217 | 0.00% |
| BlackRock, Inc. | \$525,000 | 3.20% | 15/3/2027 | 566,940 | 0.00% |
| Federal National Mortgage Association | \$550,000 | 2.29% | 25/6/2026 | 566,813 | 0.00% |
| salesforce.com, Inc. | \$550,000 | 3.05% | 15/7/2061 | 566,391 | 0.00% |
| Government National Mortgage Association | \$538,729 | 3.00% | 20/12/2044 | 566,344 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$523,671 | 4.00% | 1/8/2045 | 566,113 | 0.00% |
| American Express Co. | \$550,000 | 3.40% | 27/2/2023 | 565,878 | 0.00% |
| Prologis Euro Finance LLC | €500,000 | 0.38% | 6/2/2028 | 565,843 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$518,821 | 4.00% | 1/2/2045 | 565,670 | 0.00% |
| Stellantis NV | €500,000 | 0.63% | 30/3/2027 | 565,371 | 0.00% |
| TWDC Enterprises 18 Corp. | \$400,000 | 7.00% | 1/3/2032 | 564,981 | 0.00% |
| American Tower Corp. | \$550,000 | 2.40% | 15/3/2025 | 564,970 | 0.00% |
| ViacomCBS, Inc. | \$500,000 | 4.20% | 19/5/2032 | 564,615 | 0.00% |
| MidAmerican Energy Co. | \$500,000 | 3.65% | 1/8/2048 | 564,427 | 0.00% |
| NextEra Energy Capital Holdings, Inc. | \$520,000 | 3.55% | 1/5/2027 | 564,318 | 0.00% |
| PACCAR Financial Europe BV | €500,000 | 0.00% | 1/3/2026 | 564,144 | 0.00% |
| Newmont Corp. | \$450,000 | 4.88% | 15/3/2042 | 564,024 | 0.00% |
| John Deere Capital Corp. | \$550,000 | 2.80% | 6/3/2023 | 564,012 | 0.00% |
| Southern Co. | \$550,000 | 2.95% | 1/7/2023 | 563,660 | 0.00% |
| Consumers Energy Co. | \$500,000 | 3.50% | 1/8/2051 | 563,610 | 0.00% |
| Federal National Mortgage Association [†] | \$543,497 | 3.06% | 25/6/2024 | 563,503 | 0.00% |
| Starbucks Corp. | \$455,000 | 4.50% | 15/11/2048 | 563,052 | 0.00% |
| Caterpillar Financial Services Corp. | \$575,000 | 0.90% | 2/3/2026 | 562,746 | 0.00% |
| Prudential Financial, Inc. [^] | \$500,000 | 5.70% | 15/9/2048 | 562,548 | 0.00% |
| Government National Mortgage Association | \$524,021 | 3.50% | 20/8/2042 | 562,260 | 0.00% |
| Federal National Mortgage Association | \$536,716 | 3.00% | 1/3/2048 | 561,913 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$562,186 | 2.00% | 1/9/2050 | 561,778 | 0.00% |
| Amgen, Inc. | \$453,000 | 4.56% | 15/6/2048 | 560,951 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$524,441 | 4.00% | 1/11/2048 | 560,799 | 0.00% |
| AT&T, Inc. | \$550,000 | 2.30% | 1/6/2027 | 560,537 | 0.00% |

2. バンガード・インベストメント・シリーズ・ピーエルシー・バンガード・グローバル・ボンド・インデックス・ファンド・インスティテューショナル・プラス円ヘッジAcc

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| GATX Corp. | \$575,000 | 3.10% | 1/6/2051 | 560,496 | 0.00% |
| Federal National Mortgage Association | \$478,669 | 6.50% | 1/10/2037 | 560,335 | 0.00% |
| Federal National Mortgage Association | \$514,124 | 4.00% | 1/12/2040 | 560,309 | 0.00% |
| Government National Mortgage Association | \$494,592 | 5.00% | 20/7/2040 | 559,459 | 0.00% |
| Verizon Communications, Inc. | \$499,000 | 4.02% | 3/12/2029 | 559,322 | 0.00% |
| Welltower, Inc. | \$500,000 | 4.13% | 15/3/2029 | 559,218 | 0.00% |
| Southwestern Public Service Co. | \$500,000 | 3.70% | 15/8/2047 | 559,144 | 0.00% |
| MidAmerican Energy Co. | \$440,000 | 4.80% | 15/9/2043 | 559,048 | 0.00% |
| Port Authority of New York & New Jersey | \$400,000 | 4.93% | 1/10/2051 | 558,917 | 0.00% |
| PerkinElmer, Inc. | \$525,000 | 3.30% | 15/9/2029 | 558,846 | 0.00% |
| Federal National Mortgage Association | \$524,392 | 3.50% | 1/12/2037 | 558,778 | 0.00% |
| Anthem, Inc. | \$500,000 | 3.70% | 15/9/2049 | 558,386 | 0.00% |
| Dollar Tree, Inc. | \$500,000 | 4.20% | 15/5/2028 | 558,220 | 0.00% |
| UnitedHealth Group, Inc. | \$500,000 | 3.85% | 15/6/2028 | 557,839 | 0.00% |
| Johnson & Johnson | \$534,000 | 2.63% | 15/1/2025 | 557,715 | 0.00% |
| US Treasury Note | \$535,000 | 2.25% | 15/11/2025 | 557,403 | 0.00% |
| CME Group, Inc. | \$400,000 | 5.30% | 15/9/2043 | 557,068 | 0.00% |
| Continental Resources, Inc. | \$500,000 | 4.90% | 1/6/2044 | 557,036 | 0.00% |
| Federal National Mortgage Association | \$520,049 | 4.00% | 1/5/2047 | 556,759 | 0.00% |
| Government National Mortgage Association | \$525,611 | 3.50% | 20/12/2045 | 556,686 | 0.00% |
| Walt Disney Co. | \$550,000 | 1.75% | 13/1/2026 | 556,477 | 0.00% |
| Entergy Louisiana LLC | \$500,000 | 5.40% | 1/11/2024 | 556,188 | 0.00% |
| State Street Corp. | \$522,000 | 3.30% | 16/12/2024 | 556,056 | 0.00% |
| American Tower Corp. | \$500,000 | 1.25% | 21/5/2033 | 555,724 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$518,835 | 4.00% | 1/6/2047 | 555,631 | 0.00% |
| Dell International LLC/EMC Corp. | \$526,000 | 5.45% | 15/6/2023 | 555,502 | 0.00% |
| ViacomCBS, Inc. | \$500,000 | 4.20% | 1/6/2029 | 555,289 | 0.00% |
| McDonald's Corp. | \$450,000 | 4.45% | 1/9/2048 | 554,787 | 0.00% |
| Hewlett Packard Enterprise Co. | \$414,000 | 6.35% | 15/10/2045 | 554,401 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$529,089 | 3.00% | 1/3/2047 | 554,147 | 0.00% |
| Government National Mortgage Association | \$507,643 | 4.00% | 20/11/2040 | 554,007 | 0.00% |
| Virginia Electric & Power Co. | \$525,000 | 2.88% | 15/7/2029 | 553,943 | 0.00% |
| UDR, Inc. | \$535,000 | 3.10% | 1/11/2034 | 553,744 | 0.00% |
| Duke Energy Progress LLC | \$500,000 | 3.60% | 15/9/2047 | 553,658 | 0.00% |
| Coca-Cola Co. | \$500,000 | 3.45% | 25/3/2030 | 553,512 | 0.00% |
| FS KKR Capital Corp. | \$543,000 | 3.40% | 15/1/2026 | 553,480 | 0.00% |
| Enable Midstream Partners LP | \$515,000 | 4.15% | 15/9/2029 | 553,329 | 0.00% |
| Arthur J Gallagher & Co. | \$525,000 | 3.50% | 20/5/2051 | 552,767 | 0.00% |
| Walmart, Inc. | \$435,000 | 4.05% | 29/6/2048 | 552,631 | 0.00% |
| QUALCOMM, Inc. | \$582,000 | 1.65% | 20/5/2032 | 552,249 | 0.00% |
| Chevron Corp. | \$535,000 | 3.19% | 24/6/2023 | 551,996 | 0.00% |
| Pfizer, Inc. | \$450,000 | 4.00% | 15/3/2049 | 551,653 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates ^a | \$500,000 | 3.29% | 25/3/2029 | 551,611 | 0.00% |
| Discovery Communications LLC | \$500,000 | 4.13% | 15/5/2029 | 551,507 | 0.00% |
| Bank of America Corp. ^a | \$500,000 | 3.48% | 13/3/2052 | 551,078 | 0.00% |
| Keurig Dr Pepper, Inc. | \$528,000 | 4.06% | 25/5/2023 | 550,266 | 0.00% |
| Government National Mortgage Association | \$522,156 | 4.00% | 20/11/2049 | 550,197 | 0.00% |
| Coca-Cola Co. | \$500,000 | 0.50% | 9/3/2033 | 549,752 | 0.00% |
| Aircastle Ltd. | \$500,000 | 5.25% | 11/8/2025 | 549,708 | 0.00% |
| Union Pacific Corp. | \$525,000 | 2.89% | 6/4/2036 | 549,450 | 0.00% |
| General Motors Co. | \$500,000 | 4.20% | 1/10/2027 | 548,995 | 0.00% |
| Micron Technology, Inc. | \$500,000 | 4.19% | 15/2/2027 | 548,955 | 0.00% |
| NextEra Energy Capital Holdings, Inc. | \$550,000 | 0.65% | 1/3/2023 | 548,862 | 0.00% |
| Lincoln National Corp. | \$500,000 | 3.80% | 1/3/2028 | 548,820 | 0.00% |
| Government National Mortgage Association | \$518,542 | 3.00% | 20/6/2042 | 548,601 | 0.00% |
| Essex Portfolio LP | \$545,000 | 2.65% | 15/3/2032 | 548,259 | 0.00% |
| CommonSpirit Health | \$470,000 | 4.19% | 1/10/2049 | 548,091 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$515,000 | 2.80% | 25/8/2034 | 547,820 | 0.00% |
| Boeing Co. | \$525,000 | 4.51% | 1/5/2023 | 547,691 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$515,206 | 4.00% | 1/5/2050 | 547,566 | 0.00% |
| Boeing Co. | \$500,000 | 4.88% | 1/5/2025 | 547,534 | 0.00% |
| Honeywell International, Inc. | \$525,000 | 2.80% | 1/6/2050 | 547,388 | 0.00% |
| American Express Co. | \$525,000 | 3.70% | 3/8/2023 | 547,298 | 0.00% |
| Delta Air Lines, Inc./SkyMiles IP Ltd. | \$500,000 | 4.75% | 20/10/2028 | 546,923 | 0.00% |
| Kimberly-Clark Corp. | \$500,000 | 3.20% | 30/7/2046 | 546,877 | 0.00% |
| Bank of America Corp. ^a | \$525,000 | 3.09% | 1/10/2025 | 546,605 | 0.00% |
| LC21 Commercial Mortgage Trust 2015 | \$515,000 | 3.71% | 10/7/2048 | 546,291 | 0.00% |
| Goldman Sachs Group, Inc. | \$400,000 | 6.45% | 1/5/2036 | 546,253 | 0.00% |
| Exxon Mobil Corp. | \$500,000 | 1.41% | 26/6/2039 | 546,216 | 0.00% |
| Government National Mortgage Association | \$516,172 | 3.00% | 20/8/2042 | 546,094 | 0.00% |
| Marathon Petroleum Corp. | \$500,000 | 4.70% | 1/5/2025 | 545,961 | 0.00% |

2. バンガード・インベストメント・シリーズ・ピーエルシー・バンガード・グローバル・ボンド・インデックス・ファンド・インスティテュショナル・プラス円ヘッジAcc

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets | |
|---|-----------|---------|---------------|----------------------------|-----------------------|-------|
| Federal Home Loan Mortgage Corp. | \$516,755 | 3.50% | 1/1/2049 | 545,654 | 0.00% | |
| Spirit Realty LP | \$550,000 | 2.70% | 15/2/2032 | 545,596 | 0.00% | |
| Government National Mortgage Association | \$519,975 | 3.50% | 20/8/2048 | 545,515 | 0.00% | |
| University of Southern California | \$330,000 | 5.25% | 1/10/2111 | 545,177 | 0.00% | |
| Metropolitan Life Global Funding I | €474,000 | 0.38% | 9/4/2024 | 544,753 | 0.00% | |
| Midwest Connector Capital Co. LLC | \$525,000 | 3.90% | 1/4/2024 | 544,724 | 0.00% | |
| Lennar Corp. | \$500,000 | 4.75% | 30/5/2025 | 544,434 | 0.00% | |
| PNC Financial Services Group, Inc. | \$500,000 | 3.45% | 23/4/2029 | 544,181 | 0.00% | |
| Wells Fargo & Co. | CA(\$) | 650,000 | 3.87% | 21/5/2025 | 543,762 | 0.00% |
| Digital Realty Trust LP | \$500,000 | 3.70% | 15/8/2027 | 542,874 | 0.00% | |
| AbbVie, Inc. | \$445,000 | 4.63% | 1/10/2042 | 542,675 | 0.00% | |
| Bayer US Finance II LLC | \$465,000 | 4.65% | 15/11/2043 | 542,526 | 0.00% | |
| Government National Mortgage Association | \$516,890 | 3.50% | 20/2/2048 | 542,511 | 0.00% | |
| BANK 2017 | \$500,000 | 3.63% | 15/5/2050 | 542,268 | 0.00% | |
| Johnson & Johnson | \$460,000 | 3.70% | 1/3/2046 | 541,838 | 0.00% | |
| T-Mobile USA, Inc. | \$500,000 | 3.75% | 15/4/2027 | 541,393 | 0.00% | |
| Progressive Corp. | \$500,000 | 3.20% | 26/3/2030 | 541,312 | 0.00% | |
| Ameren Corp. | \$500,000 | 3.50% | 15/1/2031 | 541,275 | 0.00% | |
| Home Depot, Inc. | \$440,000 | 4.25% | 1/4/2046 | 540,940 | 0.00% | |
| Florida Gas Transmission Co. LLC | \$500,000 | 4.35% | 15/7/2025 | 540,665 | 0.00% | |
| Baptist Healthcare System Obligated Group | \$500,000 | 3.54% | 15/8/2050 | 540,452 | 0.00% | |
| QUALCOMM, Inc. | \$500,000 | 3.25% | 20/5/2027 | 539,888 | 0.00% | |
| BANK 2017 | \$499,000 | 3.52% | 15/7/2060 | 539,853 | 0.00% | |
| Berkshire Hathaway Energy Co. | \$400,000 | 5.95% | 15/5/2037 | 539,213 | 0.00% | |
| Vulcan Materials Co. | \$500,000 | 3.50% | 1/6/2030 | 539,018 | 0.00% | |
| BANK 2017 | \$499,000 | 3.74% | 15/7/2060 | 538,846 | 0.00% | |
| Federal Home Loan Mortgage Corp. | \$510,650 | 3.50% | 1/9/2049 | 538,681 | 0.00% | |
| Xylem, Inc. | \$450,000 | 4.38% | 1/11/2046 | 538,564 | 0.00% | |
| Bank of New York Mellon Corp. | \$500,000 | 3.30% | 23/8/2029 | 538,421 | 0.00% | |
| Blackstone Holdings Finance Co. LLC | \$530,000 | 2.50% | 10/1/2030 | 538,386 | 0.00% | |
| Continental Resources, Inc. | \$550,000 | 2.88% | 1/4/2032 | 538,235 | 0.00% | |
| Protective Life Global Funding | \$550,000 | 1.90% | 6/7/2028 | 538,078 | 0.00% | |
| Amgen, Inc. | \$500,000 | 3.20% | 2/11/2027 | 538,072 | 0.00% | |
| Spirit Realty LP | \$550,000 | 2.10% | 15/3/2028 | 537,924 | 0.00% | |
| Pfizer, Inc. | \$435,000 | 4.13% | 15/12/2046 | 537,656 | 0.00% | |
| Textron, Inc. | \$500,000 | 3.65% | 15/3/2027 | 537,245 | 0.00% | |
| Costco Wholesale Corp. | \$500,000 | 3.00% | 18/5/2027 | 536,629 | 0.00% | |
| CD 2017-CD4 Mortgage Trust* | \$500,000 | 3.51% | 10/5/2050 | 536,601 | 0.00% | |
| Digital Intrepid Holding BV | €500,000 | 0.63% | 15/7/2031 | 536,540 | 0.00% | |
| Estee Lauder Cos, Inc. | \$500,000 | 3.15% | 15/3/2027 | 536,297 | 0.00% | |
| Procter & Gamble Co. | \$431,000 | 3.60% | 25/3/2050 | 536,247 | 0.00% | |
| Texas Instruments, Inc. | \$500,000 | 2.90% | 3/11/2027 | 536,027 | 0.00% | |
| Florida Power & Light Co. | \$500,000 | 3.15% | 1/10/2049 | 535,603 | 0.00% | |
| Arch Capital Group Ltd. | \$500,000 | 3.64% | 30/6/2050 | 535,516 | 0.00% | |
| Government National Mortgage Association | \$530,144 | 2.00% | 20/8/2050 | 535,501 | 0.00% | |
| Baker Hughes Holdings LLC/Baker Hughes Co.-Obligor, Inc. | \$525,000 | 2.77% | 15/12/2022 | 535,357 | 0.00% | |
| DTE Electric Co. | \$450,000 | 3.95% | 1/3/2049 | 535,213 | 0.00% | |
| AT&T, Inc. | \$520,000 | 3.50% | 1/8/2041 | 535,087 | 0.00% | |
| Government National Mortgage Association | \$500,000 | 3.50% | 20/8/2045 | 534,806 | 0.00% | |
| MPLX LP | \$475,000 | 4.50% | 15/4/2038 | 534,465 | 0.00% | |
| CD 2017-CD4 Mortgage Trust | \$500,000 | 3.75% | 10/5/2050 | 534,256 | 0.00% | |
| Caterpillar Financial Services Corp. | \$550,000 | 1.10% | 14/9/2027 | 534,043 | 0.00% | |
| CFRE Commercial Mortgage Trust 2017 | \$500,000 | 3.57% | 15/6/2050 | 533,818 | 0.00% | |
| Federal National Mortgage Association | \$514,381 | 2.50% | 1/8/2033 | 533,283 | 0.00% | |
| Goldman Sachs Group, Inc. | \$500,000 | 3.50% | 16/11/2026 | 533,212 | 0.00% | |
| United Parcel Service, Inc. | \$475,000 | 3.40% | 15/11/2046 | 533,121 | 0.00% | |
| Kinder Morgan Energy Partners LP | \$400,000 | 6.50% | 1/2/2037 | 532,983 | 0.00% | |
| Owl Rock Technology Finance Corp. | \$500,000 | 4.75% | 15/12/2025 | 532,578 | 0.00% | |
| Raytheon Technologies Corp. | \$500,000 | 3.13% | 4/5/2027 | 532,528 | 0.00% | |
| Otis Worldwide Corp. | \$525,000 | 2.57% | 15/2/2030 | 532,401 | 0.00% | |
| Lennar Corp. | \$500,000 | 4.50% | 30/4/2024 | 531,625 | 0.00% | |
| Government National Mortgage Association | \$499,091 | 4.00% | 20/7/2047 | 531,618 | 0.00% | |
| Precision Castparts Corp. | \$500,000 | 3.25% | 15/6/2025 | 531,263 | 0.00% | |
| LYB International Finance III LLC | \$500,000 | 3.63% | 1/4/2051 | 531,111 | 0.00% | |
| Freddie Mac Multifamily Structured Pass Through Certificates* | \$500,000 | 3.28% | 25/6/2025 | 531,036 | 0.00% | |
| Wells Fargo & Co. | \$475,000 | 4.30% | 22/7/2027 | 530,952 | 0.00% | |
| FedEx Corp. | \$450,000 | 4.40% | 15/1/2047 | 530,933 | 0.00% | |
| Kinder Morgan Energy Partners LP | \$500,000 | 4.30% | 1/5/2024 | 530,689 | 0.00% | |
| Coca-Cola Co. | \$500,000 | 3.00% | 5/3/2051 | 530,482 | 0.00% | |
| American Express Co. | \$500,000 | 3.13% | 20/5/2026 | 530,261 | 0.00% | |
| Federal National Mortgage Association | \$493,513 | 3.50% | 1/1/2043 | 530,144 | 0.00% | |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Time Warner Cable LLC | £300,000 | 5.25% | 15/7/2042 | 529,797 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$510,437 | 3.00% | 1/10/2051 | 529,761 | 0.00% |
| Bristol-Myers Squibb Co. | \$475,000 | 3.90% | 20/2/2028 | 529,653 | 0.00% |
| Target Corp. | \$500,000 | 3.50% | 1/7/2024 | 529,623 | 0.00% |
| Coterra Energy, Inc. | \$500,000 | 4.38% | 1/6/2024 | 529,475 | 0.00% |
| Kansas Development Finance Authority | \$400,000 | 4.93% | 15/4/2045 | 529,431 | 0.00% |
| San Diego Gas & Electric Co. | \$500,000 | 3.32% | 15/4/2050 | 529,370 | 0.00% |
| Morgan Stanley Bank of America Merrill Lynch Trust 2014 | \$500,000 | 3.92% | 15/10/2047 | 529,063 | 0.00% |
| Verizon Communications, Inc. | \$500,000 | 3.15% | 22/3/2030 | 528,508 | 0.00% |
| Realty Income Corp. | \$500,000 | 3.00% | 15/1/2027 | 527,857 | 0.00% |
| Lockheed Martin Corp. | \$375,000 | 6.15% | 1/9/2036 | 527,736 | 0.00% |
| L3Harris Technologies, Inc. | \$500,000 | 3.95% | 28/5/2024 | 527,723 | 0.00% |
| Apple, Inc. | \$510,000 | 2.95% | 11/9/2049 | 527,274 | 0.00% |
| Aflac, Inc. | \$500,000 | 2.88% | 15/10/2026 | 527,132 | 0.00% |
| Union Electric Co. | \$500,000 | 2.95% | 15/6/2027 | 527,131 | 0.00% |
| Ameriprise Financial, Inc. | \$500,000 | 4.00% | 15/10/2023 | 526,888 | 0.00% |
| Blackstone Secured Lending Fund | \$500,000 | 3.63% | 15/1/2026 | 526,869 | 0.00% |
| AbbVie, Inc. | \$500,000 | 2.95% | 21/11/2026 | 526,689 | 0.00% |
| Activision Blizzard, Inc. | \$600,000 | 2.50% | 15/9/2050 | 526,670 | 0.00% |
| Southwestern Public Service Co. | \$425,000 | 4.40% | 15/11/2048 | 526,666 | 0.00% |
| General Motors Financial Co., Inc. | £400,000 | 1.55% | 30/7/2027 | 526,651 | 0.00% |
| UBS Commercial Mortgage Trust 2014 | \$500,000 | 3.84% | 10/9/2047 | 526,505 | 0.00% |
| Philip Morris International, Inc. | €500,000 | 1.45% | 1/8/2039 | 526,475 | 0.00% |
| Mosaic Co. | \$500,000 | 4.25% | 15/11/2023 | 525,712 | 0.00% |
| Cheniere Corpus Christi Holdings LLC | \$465,000 | 5.13% | 30/6/2027 | 525,482 | 0.00% |
| Bank of America Corp. | \$500,000 | 4.10% | 24/7/2023 | 525,449 | 0.00% |
| Pfizer, Inc. | \$500,000 | 2.63% | 1/4/2030 | 525,353 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$480,666 | 4.00% | 1/9/2041 | 525,163 | 0.00% |
| AmerisourceBergen Corp. | \$500,000 | 3.25% | 1/3/2025 | 525,012 | 0.00% |
| Niagara Mohawk Power Corp. | \$475,000 | 4.28% | 15/12/2028 | 524,800 | 0.00% |
| Blackstone Secured Lending Fund | \$525,000 | 2.75% | 16/9/2026 | 524,717 | 0.00% |
| Molson Coors Beverage Co. | \$500,000 | 3.00% | 15/7/2026 | 524,639 | 0.00% |
| Travelers Cos, Inc. | \$550,000 | 2.55% | 27/4/2050 | 524,504 | 0.00% |
| Sutter Health | \$500,000 | 3.36% | 15/8/2050 | 523,891 | 0.00% |
| Federal National Mortgage Association | \$480,237 | 4.00% | 1/2/2042 | 523,408 | 0.00% |
| Toyota Motor Credit Corp. | \$500,000 | 3.35% | 8/1/2024 | 523,214 | 0.00% |
| Federal National Mortgage Association | \$497,997 | 3.00% | 1/1/2046 | 523,113 | 0.00% |
| Energy Transfer LP | \$400,000 | 6.25% | 15/4/2049 | 523,092 | 0.00% |
| State Board of Administration Finance Corp. | \$525,000 | 1.71% | 1/7/2027 | 522,534 | 0.00% |
| Zoetis, Inc. | \$500,000 | 3.00% | 15/5/2050 | 522,402 | 0.00% |
| Phillips 66 Partners LP | \$490,000 | 3.55% | 1/10/2026 | 522,300 | 0.00% |
| Citigroup Commercial Mortgage Trust 2013* | \$500,000 | 4.37% | 10/9/2046 | 522,127 | 0.00% |
| New York Life Global Funding | \$525,000 | 0.90% | 29/10/2024 | 522,047 | 0.00% |
| Oracle Corp. | \$500,000 | 4.10% | 25/3/2061 | 522,019 | 0.00% |
| Broadcom, Inc. | \$500,000 | 3.42% | 15/4/2033 | 521,985 | 0.00% |
| ViacomCBS, Inc. | \$475,000 | 4.75% | 15/5/2025 | 521,423 | 0.00% |
| Nucor Corp. | \$500,000 | 4.00% | 1/8/2023 | 521,414 | 0.00% |
| Archer-Daniels-Midland Co. | \$500,000 | 2.50% | 11/8/2026 | 521,347 | 0.00% |
| Oncor Electric Delivery Co. LLC | \$500,000 | 2.75% | 15/5/2030 | 521,217 | 0.00% |
| Philip Morris International, Inc. | \$450,000 | 4.50% | 20/3/2042 | 521,179 | 0.00% |
| Boston Gas Co. | \$500,000 | 3.15% | 1/8/2027 | 521,009 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$503,013 | 2.50% | 1/9/2028 | 520,869 | 0.00% |
| Prologis Euro Finance LLC | €500,000 | 1.00% | 16/2/2041 | 520,815 | 0.00% |
| Mastercard, Inc. | \$500,000 | 2.95% | 15/3/2051 | 520,791 | 0.00% |
| Abbott Laboratories | \$400,000 | 4.75% | 15/4/2043 | 520,204 | 0.00% |
| Federal National Mortgage Association | \$517,468 | 2.00% | 1/6/2050 | 519,792 | 0.00% |
| Federal National Mortgage Association | \$458,297 | 5.50% | 1/4/2036 | 519,710 | 0.00% |
| Whirlpool Corp. | \$450,000 | 4.75% | 26/2/2029 | 519,474 | 0.00% |
| Marsh & McLennan Cos, Inc. | \$490,000 | 3.50% | 10/3/2025 | 519,460 | 0.00% |
| Energy Transfer LP | \$440,000 | 5.40% | 1/10/2047 | 518,946 | 0.00% |
| Burlington Northern Santa Fe LLC | \$500,000 | 3.05% | 15/2/2051 | 518,584 | 0.00% |
| Home Depot, Inc. | \$400,000 | 4.50% | 6/12/2048 | 518,569 | 0.00% |
| Flowserve Corp. | \$500,000 | 3.50% | 1/10/2030 | 518,030 | 0.00% |
| Duke University | \$500,000 | 2.83% | 1/10/2055 | 517,818 | 0.00% |
| Raytheon Technologies Corp. | \$425,000 | 4.35% | 15/4/2047 | 517,580 | 0.00% |
| Mount Sinai Hospitals Group, Inc. | \$500,000 | 3.39% | 1/7/2050 | 517,542 | 0.00% |
| Federal National Mortgage Association | \$502,907 | 2.50% | 1/1/2041 | 516,953 | 0.00% |
| Global Payments, Inc. | \$450,000 | 4.15% | 15/8/2049 | 516,916 | 0.00% |
| Ovintiv, Inc. | \$400,000 | 6.50% | 1/2/2038 | 516,465 | 0.00% |
| Mondelez International Holdings Netherlands BV | \$525,000 | 0.75% | 24/9/2024 | 516,368 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$498,849 | 2.50% | 1/2/2035 | 516,096 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Dell International LLC/EMC Corp. | \$308,000 | 8.35% | 15/7/2046 | 515,821 | 0.00% |
| NYU Langone Hospitals | \$500,000 | 3.38% | 1/7/2055 | 515,615 | 0.00% |
| Energy Transfer LP | \$485,000 | 3.75% | 15/5/2030 | 515,461 | 0.00% |
| Enterprise Products Operating LLC | \$484,000 | 3.75% | 15/2/2025 | 515,356 | 0.00% |
| Federal National Mortgage Association | \$480,314 | 3.50% | 1/10/2042 | 515,348 | 0.00% |
| Intercontinental Exchange, Inc. | \$510,000 | 3.00% | 15/6/2050 | 515,336 | 0.00% |
| Vornado Realty LP | \$500,000 | 3.40% | 1/6/2031 | 515,247 | 0.00% |
| KeyBank NA | \$500,000 | 3.38% | 7/3/2023 | 515,051 | 0.00% |
| Boeing Co. | \$500,000 | 2.75% | 1/2/2026 | 515,016 | 0.00% |
| McDonald's Corp. | \$500,000 | 3.35% | 1/4/2023 | 514,846 | 0.00% |
| Cigna Corp. | \$488,000 | 3.25% | 15/4/2025 | 514,179 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$485,631 | 3.50% | 1/12/2029 | 513,854 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$482,201 | 3.50% | 1/10/2035 | 513,842 | 0.00% |
| Government National Mortgage Association | \$462,220 | 4.50% | 20/3/2041 | 513,617 | 0.00% |
| Analog Devices, Inc. | \$500,000 | 2.95% | 1/10/2051 | 513,528 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$495,879 | 2.50% | 1/5/2028 | 513,505 | 0.00% |
| Host Hotels & Resorts LP | \$500,000 | 3.50% | 15/9/2030 | 513,456 | 0.00% |
| CVS Health Corp. | \$500,000 | 4.75% | 1/12/2022 | 513,053 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$470,620 | 4.00% | 1/1/2041 | 513,031 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates* | \$500,000 | 3.06% | 25/11/2023 | 512,995 | 0.00% |
| Intel Corp. | \$500,000 | 3.05% | 12/8/2051 | 512,824 | 0.00% |
| CommonSpirit Health | \$500,000 | 2.78% | 1/10/2030 | 512,727 | 0.00% |
| Federal National Mortgage Association | \$482,069 | 3.50% | 1/6/2047 | 512,592 | 0.00% |
| Catholic Health Services of Long Island Obligated Group | \$500,000 | 3.37% | 1/7/2050 | 512,345 | 0.00% |
| Government National Mortgage Association | \$460,631 | 4.50% | 20/2/2041 | 511,851 | 0.00% |
| eBay, Inc. | \$500,000 | 2.70% | 11/3/2030 | 511,829 | 0.00% |
| Bristol-Myers Squibb Co. | \$400,000 | 4.55% | 20/2/2048 | 511,283 | 0.00% |
| Expedia Group, Inc. | \$500,000 | 3.25% | 15/2/2030 | 511,094 | 0.00% |
| Federal National Mortgage Association | \$454,774 | 5.00% | 1/7/2035 | 510,911 | 0.00% |
| Capital One Financial Corp. | \$500,000 | 2.60% | 11/5/2023 | 510,568 | 0.00% |
| Chubb INA Holdings, Inc. | \$500,000 | 3.05% | 15/12/2061 | 510,289 | 0.00% |
| OhioHealth Corp. | \$500,000 | 2.83% | 15/11/2041 | 510,142 | 0.00% |
| Prudential Financial, Inc.^ | \$490,000 | 5.63% | 15/6/2043 | 510,064 | 0.00% |
| Markel Corp. | \$475,000 | 3.50% | 1/11/2027 | 509,631 | 0.00% |
| Federal National Mortgage Association | \$485,738 | 3.00% | 1/1/2033 | 509,543 | 0.00% |
| International Business Machines Corp. | \$475,000 | 3.45% | 19/2/2026 | 509,434 | 0.00% |
| Unum Group | \$500,000 | 4.13% | 15/6/2051 | 509,151 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$450,000 | 3.90% | 25/4/2028 | 508,931 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$500,000 | 2.02% | 25/8/2031 | 508,881 | 0.00% |
| VW Grainger, Inc. | \$500,000 | 1.85% | 15/2/2025 | 508,765 | 0.00% |
| Pacific Gas & Electric Co. | \$500,000 | 3.30% | 1/12/2027 | 508,318 | 0.00% |
| Banner Health | \$500,000 | 2.91% | 1/1/2051 | 508,012 | 0.00% |
| BANK 2018* | \$450,000 | 4.23% | 15/9/2060 | 507,942 | 0.00% |
| Banner Health | \$500,000 | 2.91% | 1/1/2042 | 507,575 | 0.00% |
| Norfolk Southern Corp. | \$500,000 | 3.05% | 15/5/2050 | 507,342 | 0.00% |
| Mayo Clinic | \$475,000 | 3.20% | 15/11/2061 | 507,336 | 0.00% |
| Plains All American Pipeline LP/PAA Finance Corp. | \$500,000 | 2.85% | 31/1/2023 | 507,204 | 0.00% |
| Government National Mortgage Association | \$470,169 | 4.00% | 20/3/2046 | 507,176 | 0.00% |
| Public Service Co. of Oklahoma | \$500,000 | 3.15% | 15/8/2051 | 507,151 | 0.00% |
| Fiserv, Inc. | \$500,000 | 3.50% | 1/10/2022 | 507,064 | 0.00% |
| Baker Hughes Holdings LLC/Baker Hughes Co.-Obligor, Inc. | \$475,000 | 3.34% | 15/12/2027 | 506,740 | 0.00% |
| Bank of America Corp.* | \$500,000 | 2.02% | 13/2/2026 | 506,620 | 0.00% |
| Stewart Information Services Corp. | \$500,000 | 3.60% | 15/11/2031 | 506,582 | 0.00% |
| Analog Devices, Inc. | \$500,000 | 2.80% | 1/10/2041 | 506,510 | 0.00% |
| Bank of America Corp.* | \$500,000 | 2.65% | 11/3/2032 | 506,402 | 0.00% |
| Virginia Electric & Power Co. | \$500,000 | 2.95% | 15/11/2051 | 506,294 | 0.00% |
| Kinder Morgan, Inc. | \$400,000 | 5.55% | 1/6/2045 | 506,233 | 0.00% |
| Federal Home Loan Banks | \$350,000 | 5.50% | 15/7/2036 | 505,790 | 0.00% |
| Anthem, Inc. | \$405,000 | 4.65% | 15/1/2043 | 505,689 | 0.00% |
| NetApp, Inc. | \$500,000 | 1.88% | 22/6/2025 | 505,468 | 0.00% |
| Citigroup, Inc.^\ | \$500,000 | 1.68% | 15/5/2024 | 505,452 | 0.00% |
| ERP Operating LP | \$400,000 | 4.50% | 1/6/2045 | 505,418 | 0.00% |
| UBS Commercial Mortgage Trust 2018* | \$450,000 | 4.24% | 15/6/2051 | 505,409 | 0.00% |
| Starbucks Corp. | \$500,000 | 2.00% | 12/3/2027 | 505,336 | 0.00% |
| Ford Foundation | \$520,000 | 2.42% | 1/6/2050 | 505,274 | 0.00% |
| Baxter International, Inc. | \$500,000 | 2.54% | 1/2/2032 | 505,142 | 0.00% |
| Government National Mortgage Association | \$473,647 | 5.00% | 20/7/2048 | 504,979 | 0.00% |
| Thermo Fisher Scientific, Inc. | \$500,000 | 2.80% | 15/10/2041 | 504,906 | 0.00% |
| Virginia Electric & Power Co. | \$500,000 | 2.30% | 15/11/2031 | 504,333 | 0.00% |
| Wells Fargo & Co.^\ | \$500,000 | 1.65% | 2/6/2024 | 504,197 | 0.00% |
| PNC Financial Services Group, Inc.^\ | \$500,000 | 2.31% | 23/4/2032 | 504,126 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Boeing Co. | \$485,000 | 3.95% | 1/8/2059 | 504,074 | 0.00% |
| Omega Healthcare Investors, Inc. | \$500,000 | 3.38% | 1/2/2031 | 504,074 | 0.00% |
| Wells Fargo Commercial Mortgage Trust 2018 | \$450,000 | 4.15% | 15/8/2051 | 503,758 | 0.00% |
| NRG Energy, Inc. | \$500,000 | 2.00% | 2/12/2025 | 503,442 | 0.00% |
| Fidelity National Information Services, Inc. | €370,000 | 2.95% | 2/15/2039 | 503,435 | 0.00% |
| Government National Mortgage Association | \$483,271 | 3.50% | 20/8/2050 | 503,301 | 0.00% |
| Zoetis, Inc. | \$395,000 | 4.70% | 1/2/2043 | 503,276 | 0.00% |
| Government National Mortgage Association | \$476,806 | 3.00% | 20/10/2044 | 503,227 | 0.00% |
| Applied Materials, Inc. | \$500,000 | 2.75% | 1/6/2050 | 503,040 | 0.00% |
| Zimmer Biomet Holdings, Inc. | \$500,000 | 2.60% | 24/11/2031 | 503,027 | 0.00% |
| OhioHealth Corp. | \$500,000 | 2.30% | 15/11/2031 | 502,754 | 0.00% |
| Exxon Mobil Corp. | \$490,000 | 2.44% | 16/8/2029 | 502,615 | 0.00% |
| Coca-Cola Co. | \$500,000 | 2.50% | 1/6/2040 | 502,561 | 0.00% |
| Georgia-Pacific LLC | \$500,000 | 1.75% | 30/9/2025 | 502,557 | 0.00% |
| Bank of America Corp. ^o | \$500,000 | 2.57% | 20/10/2032 | 502,418 | 0.00% |
| Federal National Mortgage Association | \$463,600 | 4.00% | 1/7/2046 | 502,381 | 0.00% |
| Georgia-Pacific LLC | \$500,000 | 2.30% | 30/4/2030 | 502,363 | 0.00% |
| Duke Energy Corp. | \$475,000 | 3.15% | 15/8/2027 | 502,071 | 0.00% |
| Tapestry, Inc. | \$500,000 | 3.05% | 15/3/2032 | 502,040 | 0.00% |
| Micron Technology, Inc. | \$500,000 | 2.70% | 15/4/2032 | 502,029 | 0.00% |
| Baxter International, Inc. | \$500,000 | 1.92% | 1/2/2027 | 501,965 | 0.00% |
| Ameren Corp. | \$500,000 | 1.95% | 15/3/2027 | 501,951 | 0.00% |
| Alabama Power Co. | \$500,000 | 3.00% | 15/3/2052 | 501,914 | 0.00% |
| JetBlue 2020-1 Class A Pass Through Trust | \$467,282 | 4.00% | 15/11/2032 | 501,862 | 0.00% |
| Enterprise Products Operating LLC | \$490,000 | 3.35% | 15/3/2023 | 501,834 | 0.00% |
| American Express Co. | \$500,000 | 1.65% | 4/11/2026 | 501,318 | 0.00% |
| Phillips 66 | \$500,000 | 3.30% | 15/3/2052 | 501,244 | 0.00% |
| Metropolitan Life Global Funding I | \$500,000 | 0.90% | 8/6/2023 | 501,097 | 0.00% |
| Vornado Realty LP | \$500,000 | 2.15% | 1/6/2026 | 501,072 | 0.00% |
| CoStar Group, Inc. | \$500,000 | 2.80% | 15/7/2030 | 501,037 | 0.00% |
| Mondelez International, Inc. | \$500,000 | 1.50% | 4/5/2025 | 501,008 | 0.00% |
| Whirlpool Corp. | \$500,000 | 2.40% | 15/5/2031 | 500,937 | 0.00% |
| Adobe, Inc. | \$490,000 | 2.30% | 1/2/2030 | 500,934 | 0.00% |
| Government National Mortgage Association | \$453,926 | 4.50% | 20/11/2044 | 500,819 | 0.00% |
| Blackstone Private Credit Fund | \$500,000 | 3.25% | 15/3/2027 | 500,616 | 0.00% |
| Citigroup, Inc. ^o | \$500,000 | 2.52% | 3/11/2032 | 500,170 | 0.00% |
| Global Payments, Inc. | \$500,000 | 1.50% | 15/11/2024 | 500,152 | 0.00% |
| Kentucky Utilities Co. | \$475,000 | 3.30% | 1/6/2050 | 500,150 | 0.00% |
| Interpublic Group of Cos, Inc. | \$500,000 | 2.40% | 1/3/2031 | 499,955 | 0.00% |
| WEC Energy Group, Inc. | \$500,000 | 2.20% | 15/12/2028 | 499,938 | 0.00% |
| State Board of Administration Finance Corp. | \$500,000 | 2.15% | 1/7/2030 | 499,884 | 0.00% |
| Federal Home Loan Banks | \$500,000 | 1.00% | 20/12/2024 | 499,636 | 0.00% |
| Intercontinental Exchange, Inc. | \$500,000 | 0.70% | 15/6/2023 | 499,576 | 0.00% |
| Masco Corp. | \$500,000 | 3.13% | 15/2/2051 | 499,526 | 0.00% |
| Apple, Inc. | \$425,000 | 3.75% | 13/11/2047 | 499,520 | 0.00% |
| Biogen, Inc. | \$504,000 | 3.25% | 15/2/2051 | 499,494 | 0.00% |
| Realty Income Corp. | \$450,000 | 3.95% | 15/8/2027 | 499,446 | 0.00% |
| Bunge Ltd, Finance Corp. | \$500,000 | 1.63% | 17/8/2025 | 499,335 | 0.00% |
| Autodesk, Inc. | \$500,000 | 2.40% | 15/12/2031 | 499,265 | 0.00% |
| Lockheed Martin Corp. | \$500,000 | 2.80% | 15/6/2050 | 499,201 | 0.00% |
| Brixmor Operating Partnership LP | \$500,000 | 2.25% | 1/4/2028 | 499,131 | 0.00% |
| American Express Co. | \$500,000 | 0.75% | 3/11/2023 | 498,989 | 0.00% |
| Citigroup, Inc. ^o | \$500,000 | 1.28% | 3/11/2025 | 498,944 | 0.00% |
| Baylor Scott & White Holdings | \$500,000 | 2.84% | 15/11/2050 | 498,875 | 0.00% |
| American Honda Finance Corp. | \$500,000 | 0.65% | 8/9/2023 | 498,797 | 0.00% |
| Kinder Morgan, Inc. | \$500,000 | 1.75% | 15/11/2026 | 498,763 | 0.00% |
| Federal Home Loan Banks | \$500,000 | 0.63% | 22/12/2023 | 498,756 | 0.00% |
| Community Health Network, Inc. | \$500,000 | 3.10% | 1/5/2050 | 498,689 | 0.00% |
| Chevron USA, Inc. | \$500,000 | 0.43% | 11/8/2023 | 498,680 | 0.00% |
| Intel Corp. | \$500,000 | 2.80% | 12/8/2041 | 498,552 | 0.00% |
| Williams Cos, Inc. | \$500,000 | 2.60% | 15/3/2031 | 498,521 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$480,606 | 2.50% | 1/9/2036 | 498,469 | 0.00% |
| Enterprise Products Operating LLC | \$500,000 | 3.30% | 15/2/2053 | 498,425 | 0.00% |
| SVB Financial Group | \$500,000 | 1.80% | 28/10/2026 | 498,389 | 0.00% |
| Charles Schwab Corp. | \$510,000 | 0.90% | 11/3/2026 | 498,378 | 0.00% |
| Port Authority of New York & New Jersey | \$500,000 | 3.14% | 15/2/2051 | 498,292 | 0.00% |
| Southern California Edison Co. | \$500,000 | 1.10% | 1/4/2024 | 498,268 | 0.00% |
| Mastercard, Inc. | \$500,000 | 2.00% | 18/11/2031 | 498,222 | 0.00% |
| General Motors Financial Co., Inc. | \$500,000 | 2.70% | 10/6/2031 | 498,141 | 0.00% |
| PepsiCo, Inc. | \$500,000 | 0.40% | 7/10/2023 | 498,094 | 0.00% |
| Sutter Health | \$500,000 | 1.32% | 15/8/2025 | 498,090 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| MassMutual Global Funding II | \$500,000 | 2.15% | 9/3/2031 | 498,029 | 0.00% |
| Security Benefit Global Funding | \$500,000 | 1.25% | 17/5/2024 | 497,725 | 0.00% |
| Verizon Communications, Inc. | \$500,000 | 1.45% | 20/3/2026 | 497,690 | 0.00% |
| Humana, Inc. | \$500,000 | 0.65% | 3/8/2023 | 497,664 | 0.00% |
| Southern California Edison Co. | \$500,000 | 0.70% | 1/8/2023 | 497,639 | 0.00% |
| 7-Eleven, Inc. | \$525,000 | 1.80% | 10/2/2031 | 497,628 | 0.00% |
| CRH America, Inc. | \$465,000 | 3.88% | 18/5/2025 | 497,618 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$474,391 | 3.00% | 1/9/2032 | 497,545 | 0.00% |
| Caterpillar Financial Services Corp. | \$500,000 | 0.45% | 14/9/2023 | 497,470 | 0.00% |
| Stellantis Finance US, Inc. | \$505,000 | 2.69% | 15/9/2031 | 497,436 | 0.00% |
| Allegheny Corp. | \$500,000 | 3.25% | 15/8/2051 | 497,351 | 0.00% |
| Amdocs Ltd. | \$500,000 | 2.54% | 15/6/2030 | 497,312 | 0.00% |
| Corporate Office Properties LP | \$500,000 | 2.75% | 15/4/2031 | 497,309 | 0.00% |
| John Deere Capital Corp. | \$500,000 | 0.40% | 10/10/2023 | 497,219 | 0.00% |
| F&G Global Funding | \$500,000 | 1.75% | 30/6/2026 | 497,188 | 0.00% |
| Rockwell Automation, Inc. | \$500,000 | 0.35% | 15/8/2023 | 497,094 | 0.00% |
| Pacific Gas & Electric Co. | \$500,000 | 1.37% | 10/3/2023 | 497,043 | 0.00% |
| Stryker Corp. | \$500,000 | 0.60% | 1/12/2023 | 496,914 | 0.00% |
| Intel Corp. | \$500,000 | 2.00% | 12/8/2031 | 496,784 | 0.00% |
| Norfolk Southern Corp. | \$450,000 | 3.80% | 1/8/2028 | 496,781 | 0.00% |
| Raytheon Technologies Corp. | \$425,000 | 4.15% | 15/5/2045 | 496,760 | 0.00% |
| VMware, Inc. | \$500,000 | 0.60% | 15/8/2023 | 496,674 | 0.00% |
| PACCAR Financial Corp. | \$500,000 | 0.90% | 8/11/2024 | 496,591 | 0.00% |
| Marathon Petroleum Corp. | \$360,000 | 6.50% | 1/3/2041 | 496,528 | 0.00% |
| Continental Resources, Inc. | \$500,000 | 2.27% | 15/11/2026 | 496,520 | 0.00% |
| Royalty Pharma plc | \$500,000 | 3.55% | 2/9/2050 | 496,490 | 0.00% |
| Universal Health Services, Inc. | \$500,000 | 2.65% | 15/10/2030 | 496,393 | 0.00% |
| UnitedHealth Group, Inc. | \$500,000 | 2.00% | 15/5/2030 | 496,290 | 0.00% |
| Beth Israel Lahey Health, Inc. | \$500,000 | 3.08% | 1/7/2051 | 496,196 | 0.00% |
| BlackRock, Inc. | \$500,000 | 2.10% | 25/2/2032 | 496,188 | 0.00% |
| WEC Energy Group, Inc. | \$500,000 | 0.55% | 15/9/2023 | 496,168 | 0.00% |
| PerkinElmer, Inc. | \$500,000 | 0.55% | 15/9/2023 | 496,073 | 0.00% |
| Conagra Brands, Inc. | \$500,000 | 0.50% | 11/8/2023 | 496,009 | 0.00% |
| CSAIL 2018-CX11 Commercial Mortgage Trust [^] | \$450,000 | 4.03% | 15/4/2051 | 495,964 | 0.00% |
| Public Service Enterprise Group, Inc. | \$500,000 | 2.45% | 15/11/2031 | 495,960 | 0.00% |
| Intercontinental Exchange, Inc. | \$500,000 | 2.10% | 15/6/2030 | 495,953 | 0.00% |
| AvalonBay Communities, Inc. | \$500,000 | 1.90% | 1/12/2028 | 495,920 | 0.00% |
| Southern California Edison Co. | \$500,000 | 0.98% | 1/8/2024 | 495,750 | 0.00% |
| Microchip Technology, Inc. | \$500,000 | 0.97% | 15/2/2024 | 495,746 | 0.00% |
| Huntington Ingalls Industries, Inc. | \$500,000 | 0.67% | 16/8/2023 | 495,732 | 0.00% |
| Athene Global Funding | \$500,000 | 2.67% | 7/6/2031 | 495,697 | 0.00% |
| Federal National Mortgage Association [^] | \$500,000 | 1.74% | 25/10/2031 | 495,614 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$483,931 | 2.50% | 1/1/2040 | 495,591 | 0.00% |
| salesforce.com, Inc. | \$500,000 | 1.95% | 15/7/2031 | 495,222 | 0.00% |
| DXC Technology Co. | \$500,000 | 1.80% | 15/9/2026 | 495,170 | 0.00% |
| Black Hills Corp. | \$500,000 | 1.04% | 23/8/2024 | 495,039 | 0.00% |
| Government National Mortgage Association | \$469,013 | 3.00% | 20/8/2043 | 495,002 | 0.00% |
| Agilent Technologies, Inc. | \$500,000 | 2.30% | 12/3/2031 | 494,968 | 0.00% |
| Invitation Homes Operating Partnership LP | \$500,000 | 2.30% | 15/11/2028 | 494,964 | 0.00% |
| John Deere Capital Corp. | \$500,000 | 0.63% | 10/9/2024 | 494,921 | 0.00% |
| Massachusetts Mutual Life Insurance Co. | \$375,000 | 4.90% | 1/4/2077 | 494,725 | 0.00% |
| Danaher Corp. | \$500,000 | 2.80% | 10/12/2051 | 494,665 | 0.00% |
| General Mills, Inc. | \$500,000 | 2.25% | 14/10/2031 | 494,614 | 0.00% |
| salesforce.com, Inc. | \$500,000 | 1.50% | 15/7/2028 | 494,258 | 0.00% |
| Virginia Electric & Power Co. | \$280,000 | 8.88% | 15/11/2038 | 494,054 | 0.00% |
| Intel Corp. | \$500,000 | 1.60% | 12/8/2028 | 493,967 | 0.00% |
| Federal National Mortgage Association | \$350,000 | 6.63% | 15/11/2030 | 493,821 | 0.00% |
| Rockefeller Foundation | \$500,000 | 2.49% | 1/10/2050 | 493,781 | 0.00% |
| Jefferies Group LLC/Jefferies Group Capital Finance, Inc. | \$500,000 | 2.63% | 15/10/2031 | 493,712 | 0.00% |
| State of Wisconsin | \$450,000 | 3.95% | 1/5/2036 | 493,623 | 0.00% |
| Charles Schwab Corp. | \$500,000 | 1.15% | 13/5/2026 | 493,596 | 0.00% |
| PacifiCorp | \$500,000 | 2.90% | 15/6/2052 | 493,466 | 0.00% |
| Equifax, Inc. | \$500,000 | 2.35% | 15/9/2031 | 493,338 | 0.00% |
| Fidelity National Financial, Inc. | \$500,000 | 2.45% | 15/3/2031 | 493,295 | 0.00% |
| JPMorgan Chase & Co. [^] | \$500,000 | 0.56% | 16/2/2025 | 493,200 | 0.00% |
| Globe Life, Inc. | \$500,000 | 2.15% | 15/8/2030 | 493,176 | 0.00% |
| PerkinElmer, Inc. | \$500,000 | 0.85% | 15/9/2024 | 492,969 | 0.00% |
| Reliance Steel & Aluminum Co. | \$500,000 | 1.30% | 15/8/2025 | 492,932 | 0.00% |
| Thermo Fisher Scientific, Inc. | \$500,000 | 2.00% | 15/10/2031 | 492,876 | 0.00% |
| Starbucks Corp. | \$400,000 | 4.45% | 15/8/2049 | 492,860 | 0.00% |
| Athene Global Funding | \$500,000 | 2.55% | 19/11/2030 | 492,794 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Broadcom, Inc. | \$500,000 | 1.95% | 15/2/2028 | 492,542 | 0.00% |
| Walt Disney Co. | \$385,000 | 4.75% | 15/9/2044 | 492,539 | 0.00% |
| Xcel Energy, Inc. | \$350,000 | 6.50% | 1/7/2036 | 492,416 | 0.00% |
| General Motors Financial Co., Inc. | \$500,000 | 1.50% | 10/6/2026 | 492,261 | 0.00% |
| American Honda Finance Corp. | \$500,000 | 1.00% | 10/9/2025 | 492,258 | 0.00% |
| Corporate Office Properties LP | \$500,000 | 2.90% | 1/12/2033 | 492,180 | 0.00% |
| Exxon Mobil Corp. | \$485,000 | 3.10% | 16/8/2049 | 492,120 | 0.00% |
| Truist Financial Corp. [^] | \$500,000 | 1.89% | 7/6/2029 | 492,110 | 0.00% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$450,000 | 4.20% | 15/3/2028 | 492,011 | 0.00% |
| Atmos Energy Corp. | \$500,000 | 2.85% | 15/2/2052 | 491,937 | 0.00% |
| Home Depot, Inc. | \$500,000 | 1.88% | 15/9/2031 | 491,929 | 0.00% |
| VMware, Inc. | \$500,000 | 1.40% | 15/8/2026 | 491,777 | 0.00% |
| Coca-Cola Co. | \$500,000 | 2.60% | 1/6/2050 | 491,730 | 0.00% |
| PerkinElmer, Inc. | \$500,000 | 1.90% | 15/9/2028 | 491,467 | 0.00% |
| AEP Transmission Co. LLC | \$465,000 | 3.10% | 1/12/2026 | 491,416 | 0.00% |
| Children's Hospital | \$500,000 | 2.93% | 15/7/2050 | 491,266 | 0.00% |
| Ares Capital Corp. | \$500,000 | 3.20% | 15/11/2031 | 491,255 | 0.00% |
| Electronic Arts, Inc. | \$440,000 | 4.80% | 1/3/2026 | 491,226 | 0.00% |
| Royalty Pharma plc | \$500,000 | 1.20% | 2/9/2025 | 491,122 | 0.00% |
| Morgan Stanley [^] | \$500,000 | 2.80% | 25/1/2052 | 490,900 | 0.00% |
| Parker-Hannifin Corp. | \$475,000 | 2.70% | 14/6/2024 | 490,865 | 0.00% |
| Invitation Homes Operating Partnership LP | \$500,000 | 2.70% | 15/1/2034 | 490,446 | 0.00% |
| Citigroup, Inc. | \$450,000 | 4.40% | 10/6/2025 | 490,347 | 0.00% |
| Entergy Corp. | \$500,000 | 1.90% | 15/6/2028 | 490,313 | 0.00% |
| Goldman Sachs Group, Inc. [^] | \$500,000 | 0.86% | 12/2/2026 | 490,262 | 0.00% |
| Federal National Mortgage Association | \$472,368 | 3.00% | 1/10/2051 | 490,243 | 0.00% |
| Emerson Electric Co. | \$500,000 | 2.80% | 21/12/2051 | 490,204 | 0.00% |
| JPMorgan Chase & Co. [^] | \$500,000 | 1.47% | 22/9/2027 | 490,201 | 0.00% |
| Owl Rock Technology Finance Corp. | \$500,000 | 2.50% | 15/1/2027 | 490,201 | 0.00% |
| Bank of America Corp. [^] | \$500,000 | 1.20% | 24/10/2026 | 490,193 | 0.00% |
| American Tower Corp. | \$500,000 | 1.45% | 15/9/2026 | 490,176 | 0.00% |
| BP Capital Markets America, Inc. | \$500,000 | 3.00% | 17/3/2052 | 490,167 | 0.00% |
| DXC Technology Co. | \$500,000 | 2.38% | 15/9/2028 | 490,139 | 0.00% |
| Amgen, Inc. | \$500,000 | 1.65% | 15/8/2028 | 490,100 | 0.00% |
| New York State Dormitory Authority | \$500,000 | 2.20% | 15/3/2034 | 490,085 | 0.00% |
| American Airlines 2021-1 Class A Pass Through Trust | \$500,000 | 2.88% | 11/7/2034 | 490,058 | 0.00% |
| Truist Financial Corp. [^] | \$500,000 | 1.27% | 2/3/2027 | 490,054 | 0.00% |
| Chevron USA, Inc. | \$500,000 | 0.69% | 12/8/2025 | 490,035 | 0.00% |
| Huntington Ingalls Industries, Inc. | \$500,000 | 2.04% | 16/8/2028 | 489,814 | 0.00% |
| Allstate Corp. | \$400,000 | 4.50% | 15/6/2043 | 489,763 | 0.00% |
| Municipal Electric Authority of Georgia | \$315,000 | 6.66% | 1/4/2057 | 489,752 | 0.00% |
| Regions Financial Corp. | \$500,000 | 1.80% | 12/8/2028 | 489,568 | 0.00% |
| Enstar Group Ltd. | \$500,000 | 3.10% | 1/9/2031 | 489,480 | 0.00% |
| Fortinet, Inc. | \$500,000 | 2.20% | 15/3/2031 | 489,376 | 0.00% |
| MPLX LP | \$450,000 | 4.00% | 15/3/2028 | 489,175 | 0.00% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$500,000 | 2.25% | 15/1/2029 | 489,018 | 0.00% |
| Bristol-Myers Squibb Co. | \$500,000 | 0.75% | 13/11/2025 | 488,866 | 0.00% |
| Board of Regents of the University of Texas System | \$375,000 | 4.79% | 15/8/2046 | 488,803 | 0.00% |
| Toyota Motor Credit Corp. | \$500,000 | 1.90% | 12/9/2031 | 488,803 | 0.00% |
| Equitable Financial Life Global Funding | \$500,000 | 1.30% | 12/7/2026 | 488,593 | 0.00% |
| Merck & Co., Inc. | \$425,000 | 3.70% | 10/2/2045 | 488,593 | 0.00% |
| Federal National Mortgage Association | \$451,801 | 4.50% | 1/4/2047 | 488,563 | 0.00% |
| American International Group, Inc. | \$450,000 | 3.90% | 1/4/2026 | 488,519 | 0.00% |
| American Honda Finance Corp. | \$500,000 | 1.80% | 13/1/2031 | 488,427 | 0.00% |
| TD SYNnex Corp. | \$500,000 | 1.75% | 9/8/2026 | 488,348 | 0.00% |
| Consumers Energy Co. | \$500,000 | 2.65% | 15/8/2052 | 488,302 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$471,951 | 2.50% | 1/12/2035 | 488,278 | 0.00% |
| Duke Energy Corp. [^] | \$500,000 | 3.25% | 15/1/2082 | 488,045 | 0.00% |
| Simon Property Group LP | \$500,000 | 2.25% | 15/1/2032 | 488,005 | 0.00% |
| Blackstone Private Credit Fund | \$500,000 | 2.63% | 15/12/2026 | 487,885 | 0.00% |
| Seattle Children's Hospital | \$500,000 | 2.72% | 1/10/2050 | 487,824 | 0.00% |
| Prcoa Global Funding I | \$500,000 | 0.80% | 1/9/2025 | 487,817 | 0.00% |
| Children's Hospital of Philadelphia | \$500,000 | 2.70% | 1/7/2050 | 487,768 | 0.00% |
| Federal National Mortgage Association | \$427,721 | 5.50% | 1/11/2039 | 487,753 | 0.00% |
| Blackstone Secured Lending Fund | \$500,000 | 2.85% | 30/9/2028 | 487,743 | 0.00% |
| Celanese US Holdings LLC | \$500,000 | 1.40% | 5/8/2026 | 487,722 | 0.00% |
| Reliance Steel & Aluminum Co. | \$500,000 | 2.15% | 15/8/2030 | 487,580 | 0.00% |
| Waste Management, Inc. | \$500,000 | 0.75% | 15/11/2025 | 487,564 | 0.00% |
| Broadstone Net Lease LLC | \$500,000 | 2.60% | 15/9/2031 | 487,513 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|---------------|--------|---------------|----------------------------|-----------------------|
| Amgen, Inc. | \$500,000 | 3.00% | 15/1/2052 | 487,454 | 0.00% |
| Public Service Co. of Colorado | \$500,000 | 2.70% | 15/1/2051 | 487,346 | 0.00% |
| Biogen, Inc. | \$500,000 | 3.15% | 1/5/2050 | 487,268 | 0.00% |
| Citigroup, Inc. [△] | \$500,000 | 1.12% | 28/1/2027 | 487,222 | 0.00% |
| Piedmont Healthcare, Inc. | \$500,000 | 2.72% | 1/1/2042 | 487,111 | 0.00% |
| PerkinElmer, Inc. | \$500,000 | 2.25% | 15/9/2031 | 486,991 | 0.00% |
| VMware, Inc. | \$500,000 | 1.80% | 15/8/2028 | 486,954 | 0.00% |
| Public Service Enterprise Group, Inc. | \$500,000 | 0.80% | 15/8/2025 | 486,772 | 0.00% |
| Athene Global Funding | \$500,000 | 1.99% | 19/8/2028 | 486,700 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$338,000 | 6.25% | 15/7/2032 | 486,504 | 0.00% |
| Humana, Inc. | \$500,000 | 1.35% | 3/2/2027 | 486,434 | 0.00% |
| Chicago O'Hare International Airport | \$350,000 | 4.57% | 1/1/2054 | 486,312 | 0.00% |
| Government National Mortgage Association | \$453,178 | 4.00% | 20/3/2047 | 486,242 | 0.00% |
| US Bank NA | \$480,000 | 1.95% | 9/1/2023 | 486,117 | 0.00% |
| American Tower Corp. | \$500,000 | 2.30% | 15/9/2031 | 486,109 | 0.00% |
| AT&T, Inc. | CA(\$575,000) | 4.00% | 25/11/2025 | 486,065 | 0.00% |
| Kilroy Realty LP | \$500,000 | 2.65% | 15/11/2033 | 485,867 | 0.00% |
| Republic Services, Inc. | \$500,000 | 0.88% | 15/11/2025 | 485,793 | 0.00% |
| Bain Capital Specialty Finance, Inc. | \$500,000 | 2.55% | 13/10/2026 | 485,710 | 0.00% |
| Merck & Co., Inc. | \$400,000 | 4.15% | 18/5/2043 | 485,690 | 0.00% |
| Piedmont Healthcare, Inc. | \$500,000 | 2.04% | 1/1/2032 | 485,670 | 0.00% |
| Federal National Mortgage Association | \$463,830 | 3.00% | 1/8/2046 | 485,606 | 0.00% |
| Roper Technologies, Inc. | \$500,000 | 1.40% | 15/9/2027 | 485,500 | 0.00% |
| Government National Mortgage Association | \$459,354 | 3.00% | 15/11/2042 | 485,376 | 0.00% |
| Bank of New York Mellon Corp. | \$450,000 | 3.25% | 16/5/2027 | 485,321 | 0.00% |
| Federal National Mortgage Association | \$460,962 | 3.00% | 1/7/2043 | 485,318 | 0.00% |
| Federal National Mortgage Association | \$455,370 | 4.00% | 1/8/2050 | 485,256 | 0.00% |
| Merck & Co., Inc. | \$430,000 | 3.60% | 15/9/2042 | 485,191 | 0.00% |
| Apple, Inc. | \$500,000 | 2.38% | 8/2/2041 | 485,111 | 0.00% |
| Municipal Electric Authority of Georgia | \$316,000 | 6.64% | 1/4/2057 | 485,040 | 0.00% |
| ERP Operating LP | \$500,000 | 1.85% | 1/8/2031 | 484,953 | 0.00% |
| Broadcom, Inc. | \$500,000 | 2.60% | 15/2/2033 | 484,945 | 0.00% |
| McKesson Corp. | \$500,000 | 0.90% | 3/12/2025 | 484,921 | 0.00% |
| Kinder Morgan Energy Partners LP | \$350,000 | 6.95% | 15/1/2038 | 484,750 | 0.00% |
| Nestle Holdings, Inc. | \$500,000 | 0.63% | 15/1/2026 | 484,722 | 0.00% |
| East Ohio Gas Co. | \$500,000 | 2.00% | 15/6/2030 | 484,695 | 0.00% |
| JPMorgan Chase & Co. | \$370,000 | 4.85% | 1/2/2044 | 484,570 | 0.00% |
| Franklin Resources, Inc. | \$500,000 | 2.95% | 12/8/2051 | 484,568 | 0.00% |
| Celanese US Holdings LLC | €400,000 | 2.13% | 1/3/2027 | 484,468 | 0.00% |
| Banner Health | \$500,000 | 1.90% | 1/1/2031 | 484,450 | 0.00% |
| Corning, Inc. | \$350,000 | 5.35% | 15/11/2048 | 484,236 | 0.00% |
| AutoNation, Inc. | \$500,000 | 2.40% | 1/8/2031 | 483,970 | 0.00% |
| Bank of America Corp. [△] | \$500,000 | 2.48% | 21/9/2036 | 483,931 | 0.00% |
| Northrop Grumman Corp. | \$375,000 | 5.05% | 15/11/2040 | 483,890 | 0.00% |
| Amgen, Inc. | \$500,000 | 2.80% | 15/8/2041 | 483,684 | 0.00% |
| Amgen, Inc. | \$500,000 | 2.00% | 15/1/2032 | 483,514 | 0.00% |
| Simon Property Group LP | \$450,000 | 3.38% | 1/12/2027 | 483,441 | 0.00% |
| Consolidated Edison Co. of New York, Inc. | \$450,000 | 3.70% | 15/11/2059 | 483,383 | 0.00% |
| Tanger Properties LP | \$500,000 | 2.75% | 1/9/2031 | 483,342 | 0.00% |
| Raytheon Technologies Corp. | \$500,000 | 2.82% | 1/9/2051 | 483,280 | 0.00% |
| Northwestern Mutual Life Insurance Co. | \$440,000 | 3.63% | 30/9/2059 | 483,211 | 0.00% |
| Citigroup, Inc. [△] | \$465,000 | 2.98% | 5/11/2030 | 483,170 | 0.00% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$500,000 | 3.95% | 30/6/2062 | 483,105 | 0.00% |
| Procter & Gamble Co. | €400,000 | 1.20% | 30/10/2028 | 483,070 | 0.00% |
| BP Capital Markets America, Inc. | \$500,000 | 2.94% | 4/6/2051 | 483,020 | 0.00% |
| Walmart, Inc. | \$475,000 | 2.35% | 15/12/2022 | 482,878 | 0.00% |
| Union Electric Co. | \$425,000 | 3.90% | 15/9/2042 | 482,635 | 0.00% |
| Baylor Scott & White Holdings | \$500,000 | 1.78% | 15/11/2030 | 482,425 | 0.00% |
| Raytheon Technologies Corp. | \$500,000 | 1.90% | 1/9/2031 | 482,188 | 0.00% |
| Simon Property Group LP | \$450,000 | 3.25% | 30/11/2026 | 482,026 | 0.00% |
| Allstate Corp. | \$400,000 | 4.20% | 15/12/2046 | 481,989 | 0.00% |
| Federal National Mortgage Association | \$428,934 | 5.00% | 1/6/2035 | 481,826 | 0.00% |
| Mondelez International, Inc. | \$505,000 | 1.88% | 15/10/2032 | 481,743 | 0.00% |
| Oncor Electric Delivery Co. LLC | \$500,000 | 0.55% | 1/10/2025 | 481,661 | 0.00% |
| Anthem, Inc. | \$468,000 | 2.38% | 15/1/2025 | 481,645 | 0.00% |
| Bank of America Corp. [△] | \$450,000 | 3.56% | 23/4/2027 | 481,503 | 0.00% |
| Discover Bank | \$475,000 | 2.70% | 6/2/2030 | 481,251 | 0.00% |
| Coca-Cola Co. | \$500,000 | 2.50% | 15/3/2051 | 481,078 | 0.00% |
| Stryker Corp. | \$375,000 | 4.63% | 15/3/2046 | 481,006 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$449,771 | 3.50% | 1/3/2045 | 480,954 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Federal National Mortgage Association | \$428,932 | 5.00% | 1/12/2043 | 480,881 | 0.00% |
| Coca-Cola Co. | \$500,000 | 1.00% | 15/3/2028 | 480,796 | 0.00% |
| Government National Mortgage Association | \$445,689 | 4.00% | 20/8/2045 | 480,769 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$487,680 | 1.50% | 1/5/2041 | 480,490 | 0.00% |
| Conagra Brands, Inc. | \$500,000 | 1.38% | 1/11/2027 | 480,406 | 0.00% |
| NextEra Energy Capital Holdings, Inc.^ | \$450,000 | 4.80% | 1/12/2077 | 480,388 | 0.00% |
| KKR Group Finance Co. V LLC | €400,000 | 1.63% | 22/5/2029 | 480,135 | 0.00% |
| VWR Berkley Corp. | \$500,000 | 3.15% | 30/9/2061 | 479,845 | 0.00% |
| Sharp HealthCare | \$500,000 | 2.68% | 1/8/2050 | 479,818 | 0.00% |
| Crown Castle International Corp. | \$500,000 | 2.10% | 1/4/2031 | 479,714 | 0.00% |
| Honeywell International, Inc. | \$482,000 | 1.95% | 1/6/2030 | 479,632 | 0.00% |
| Johnson Controls International plc/Tyco Fire & Security Finance SCA | \$500,000 | 1.75% | 15/9/2030 | 479,593 | 0.00% |
| Stryker Corp. | \$475,000 | 2.90% | 15/6/2050 | 479,574 | 0.00% |
| Niagara Mohawk Power Corp. | \$500,000 | 1.96% | 27/6/2030 | 479,453 | 0.00% |
| LXP Industrial Trust | \$500,000 | 2.38% | 1/10/2031 | 479,394 | 0.00% |
| Masco Corp. | \$500,000 | 2.00% | 1/10/2030 | 479,334 | 0.00% |
| John Deere Capital Corp. | \$450,000 | 2.80% | 8/9/2027 | 479,164 | 0.00% |
| UBS Commercial Mortgage Trust 2018 | \$425,000 | 4.33% | 15/10/2051 | 479,112 | 0.00% |
| UBS Commercial Mortgage Trust 2018 | \$425,000 | 4.30% | 15/8/2051 | 479,066 | 0.00% |
| Anthem, Inc. | \$480,000 | 2.25% | 15/5/2030 | 478,973 | 0.00% |
| Pacific LifeCorp | \$375,000 | 5.13% | 30/1/2043 | 478,866 | 0.00% |
| Amgen, Inc. | \$470,000 | 2.45% | 21/2/2030 | 478,354 | 0.00% |
| NewYork & Presbyterian Hospital | \$500,000 | 2.61% | 1/8/2060 | 477,648 | 0.00% |
| PepsiCo, Inc. | \$500,000 | 1.40% | 25/2/2031 | 477,438 | 0.00% |
| Dow Chemical Co. | €400,000 | 1.88% | 15/3/2040 | 477,176 | 0.00% |
| Trans-Allegheny Interstate Line Co. | \$450,000 | 3.85% | 1/6/2025 | 477,112 | 0.00% |
| Government National Mortgage Association BANK 2017 | \$428,846 | 4.50% | 20/8/2041 | 476,531 | 0.00% |
| BANK 2017 | \$450,000 | 3.18% | 15/9/2060 | 476,442 | 0.00% |
| Adobe, Inc. | \$450,000 | 3.25% | 1/2/2025 | 476,226 | 0.00% |
| General Motors Financial Co., Inc. | €400,000 | 2.20% | 1/4/2024 | 476,058 | 0.00% |
| Apple, Inc. | \$455,000 | 2.75% | 13/1/2025 | 475,700 | 0.00% |
| Government National Mortgage Association | \$443,113 | 3.50% | 20/9/2042 | 475,448 | 0.00% |
| Cboe Global Markets, Inc. | \$500,000 | 1.63% | 15/12/2030 | 475,047 | 0.00% |
| Kroger Co. | \$500,000 | 1.70% | 15/1/2031 | 474,944 | 0.00% |
| National Retail Properties, Inc. | \$500,000 | 3.00% | 15/4/2052 | 474,372 | 0.00% |
| Home Depot, Inc. | \$450,000 | 3.13% | 15/12/2049 | 474,352 | 0.00% |
| JPMB Commercial Mortgage Securities Trust 2018 | \$425,000 | 4.42% | 15/6/2051 | 474,313 | 0.00% |
| Discovery Communications LLC | \$425,000 | 4.90% | 11/3/2026 | 474,152 | 0.00% |
| Bank of America Corp. | \$446,000 | 4.00% | 1/4/2024 | 474,075 | 0.00% |
| Zimmer Biomet Holdings, Inc. | \$475,000 | 1.45% | 22/11/2024 | 473,977 | 0.00% |
| Duke Realty LP | \$500,000 | 1.75% | 1/2/2031 | 473,837 | 0.00% |
| International Paper Co. | \$375,000 | 4.80% | 15/6/2044 | 473,818 | 0.00% |
| HSBC USA, Inc. | \$450,000 | 3.50% | 23/6/2024 | 473,815 | 0.00% |
| Goldman Sachs Group, Inc.^ | \$475,000 | 1.95% | 21/10/2027 | 473,423 | 0.00% |
| Bristol-Myers Squibb Co. | \$500,000 | 2.35% | 13/11/2040 | 473,373 | 0.00% |
| Procter & Gamble Co. | \$500,000 | 1.20% | 29/10/2030 | 473,178 | 0.00% |
| Regeneron Pharmaceuticals, Inc. | \$500,000 | 1.75% | 15/9/2030 | 473,165 | 0.00% |
| AT&T, Inc. | \$475,000 | 0.90% | 25/3/2024 | 473,109 | 0.00% |
| Ameren Corp. | \$460,000 | 2.50% | 15/9/2024 | 472,673 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$442,508 | 3.50% | 1/11/2045 | 472,648 | 0.00% |
| Exxon Mobil Corp. | \$400,000 | 4.23% | 19/3/2040 | 472,476 | 0.00% |
| New Jersey Economic Development Authority | \$375,000 | 7.43% | 15/2/2029 | 472,384 | 0.00% |
| Stellantis Finance US, Inc. | \$480,000 | 1.71% | 29/1/2027 | 472,335 | 0.00% |
| Nestle Holdings, Inc. | \$500,000 | 1.25% | 15/9/2030 | 472,144 | 0.00% |
| Coca-Cola Co. | \$500,000 | 1.38% | 15/3/2031 | 471,809 | 0.00% |
| Republic Services, Inc. | \$500,000 | 1.75% | 15/2/2032 | 471,613 | 0.00% |
| Home Depot, Inc. | \$500,000 | 1.38% | 15/3/2031 | 471,364 | 0.00% |
| Realty Income Corp. | \$500,000 | 1.80% | 15/3/2033 | 471,328 | 0.00% |
| Oracle Corp. | \$425,000 | 4.30% | 8/7/2034 | 471,309 | 0.00% |
| US Bancorp | \$500,000 | 1.38% | 22/7/2030 | 471,027 | 0.00% |
| Chubb INA Holdings, Inc. | \$500,000 | 1.38% | 15/9/2030 | 470,876 | 0.00% |
| Sonoco Products Co. | \$450,000 | 3.13% | 1/5/2030 | 470,387 | 0.00% |
| Roper Technologies, Inc. | \$500,000 | 1.75% | 15/2/2031 | 470,077 | 0.00% |
| Regeneron Pharmaceuticals, Inc. | \$500,000 | 2.80% | 15/9/2050 | 469,736 | 0.00% |
| Anthem, Inc. | \$375,000 | 4.65% | 15/8/2044 | 469,656 | 0.00% |
| Federal National Mortgage Association | \$437,654 | 3.50% | 1/11/2042 | 469,575 | 0.00% |
| Pricoa Global Funding I | \$450,000 | 3.45% | 1/9/2023 | 469,423 | 0.00% |
| WRKCo, Inc. | \$450,000 | 3.00% | 15/9/2024 | 469,372 | 0.00% |
| Apollo Management Holdings LP | \$425,000 | 4.40% | 27/5/2026 | 469,117 | 0.00% |
| Schlumberger Finance France SAS | €400,000 | 1.00% | 18/2/2026 | 469,039 | 0.00% |
| NiSource, Inc. | \$500,000 | 1.70% | 15/2/2031 | 467,887 | 0.00% |

2. バンガード・インベストメント・シリーズ・ピーエルシー・バンガード・グローバル・ボンド・インデックス・ファンド・インスティテュショナル・プラス円ヘッジAcc

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Enbridge Energy Partners LP | \$300,000 | 7.38% | 15/10/2045 | 467,766 | 0.00% |
| Citizens Financial Group, Inc. | \$465,000 | 2.50% | 6/2/2030 | 467,470 | 0.00% |
| Omega Healthcare Investors, Inc. | \$425,000 | 4.50% | 1/4/2027 | 467,456 | 0.00% |
| Whirlpool Finance Luxembourg Sarl | €400,000 | 1.10% | 9/11/2027 | 466,534 | 0.00% |
| Nucor Corp. | \$470,000 | 2.98% | 15/12/2055 | 466,496 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$441,469 | 3.50% | 1/10/2048 | 466,159 | 0.00% |
| Newmont Corp. | \$350,000 | 5.45% | 9/6/2044 | 465,617 | 0.00% |
| Republic Services, Inc. | \$500,000 | 1.45% | 15/2/2031 | 465,459 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$475,000 | 1.50% | 25/10/2030 | 464,198 | 0.00% |
| Moody's Corp. | €400,000 | 0.95% | 25/2/2030 | 463,924 | 0.00% |
| Johnson & Johnson | €400,000 | 0.65% | 20/5/2024 | 463,675 | 0.00% |
| Southwestern Public Service Co. | \$445,000 | 3.30% | 15/6/2024 | 463,593 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$449,035 | 2.50% | 1/2/2043 | 463,480 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$439,196 | 3.00% | 1/9/2042 | 462,924 | 0.00% |
| CDW LLC/CDW Finance Corp. | \$450,000 | 4.13% | 1/5/2025 | 462,521 | 0.00% |
| Toyota Motor Credit Corp. | \$455,000 | 1.80% | 13/2/2025 | 462,367 | 0.00% |
| Anthem, Inc. | \$350,000 | 5.10% | 15/1/2044 | 462,019 | 0.00% |
| Aon plc | \$375,000 | 4.60% | 14/6/2044 | 461,812 | 0.00% |
| Duke Energy Florida LLC | \$320,000 | 6.40% | 15/6/2038 | 461,754 | 0.00% |
| Chevron USA, Inc. | \$500,000 | 2.34% | 12/8/2050 | 461,749 | 0.00% |
| National Grid North America, Inc. | €400,000 | 0.75% | 8/8/2023 | 461,259 | 0.00% |
| Home Depot, Inc. | \$500,000 | 2.38% | 15/3/2051 | 460,749 | 0.00% |
| Brixmor Operating Partnership LP | \$416,000 | 4.13% | 15/5/2029 | 460,571 | 0.00% |
| McDonald's Corp. | \$425,000 | 3.50% | 1/3/2027 | 460,399 | 0.00% |
| Packaging Corp. of America | \$435,000 | 3.65% | 15/9/2024 | 459,754 | 0.00% |
| Intel Corp. | \$435,000 | 3.25% | 15/11/2049 | 459,617 | 0.00% |
| Air Products & Chemicals, Inc. | €400,000 | 0.50% | 5/5/2028 | 459,320 | 0.00% |
| Amgen, Inc. | \$440,000 | 2.60% | 19/8/2026 | 458,642 | 0.00% |
| Otis Worldwide Corp. | \$450,000 | 2.06% | 5/4/2025 | 458,601 | 0.00% |
| Citibank Credit Card Issuance Trust | \$400,000 | 3.96% | 13/10/2030 | 458,482 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$450,000 | 2.02% | 25/3/2031 | 458,153 | 0.00% |
| Dow Chemical Co. | \$325,000 | 5.55% | 30/11/2048 | 458,113 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$442,498 | 2.50% | 1/11/2028 | 458,113 | 0.00% |
| Illinois Tool Works, Inc. | €400,000 | 0.25% | 5/12/2024 | 457,855 | 0.00% |
| Apple, Inc. | €300,000 | 3.05% | 31/7/2029 | 457,535 | 0.00% |
| Government National Mortgage Association | \$411,414 | 4.50% | 20/5/2040 | 457,484 | 0.00% |
| George Washington University | \$360,000 | 4.30% | 15/9/2044 | 457,451 | 0.00% |
| WFP Carey, Inc. | \$480,000 | 2.25% | 1/4/2033 | 456,828 | 0.00% |
| Federal National Mortgage Association | \$426,393 | 4.00% | 1/2/2048 | 456,492 | 0.00% |
| Comcast Corp. | \$345,000 | 5.65% | 15/6/2035 | 456,258 | 0.00% |
| MetLife, Inc. | \$350,000 | 4.88% | 13/11/2043 | 456,156 | 0.00% |
| American International Group, Inc. | \$425,000 | 3.75% | 10/7/2025 | 455,715 | 0.00% |
| Government National Mortgage Association | \$424,442 | 4.00% | 15/8/2048 | 455,642 | 0.00% |
| Apple, Inc. | €400,000 | 0.00% | 15/11/2025 | 455,560 | 0.00% |
| Medtronic Global Holdings SCA | €400,000 | 1.63% | 15/10/2050 | 455,532 | 0.00% |
| Johnson & Johnson | \$425,000 | 2.95% | 3/3/2027 | 454,839 | 0.00% |
| Federal National Mortgage Association | \$429,761 | 3.00% | 1/10/2042 | 454,670 | 0.00% |
| Toyota Motor Credit Corp. | \$450,000 | 1.35% | 25/8/2023 | 454,141 | 0.00% |
| Jackson Financial, Inc. | \$450,000 | 4.00% | 23/11/2051 | 454,138 | 0.00% |
| Government National Mortgage Association | \$443,048 | 2.50% | 20/10/2049 | 454,033 | 0.00% |
| Boston Scientific Corp. | €400,000 | 0.63% | 1/12/2027 | 453,852 | 0.00% |
| NextEra Energy Capital Holdings, Inc. ^ | \$400,000 | 5.65% | 1/5/2079 | 453,814 | 0.00% |
| Kroger Co. | \$325,000 | 7.50% | 1/4/2031 | 453,684 | 0.00% |
| CDW LLC/CDW Finance Corp. | \$450,000 | 3.25% | 15/2/2029 | 453,432 | 0.00% |
| Virginia Electric & Power Co. | \$400,000 | 3.80% | 15/9/2047 | 453,232 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$437,745 | 2.50% | 1/6/2036 | 453,206 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$402,379 | 5.50% | 1/2/2049 | 453,119 | 0.00% |
| AT&T, Inc. | €400,000 | 0.80% | 4/3/2030 | 453,028 | 0.00% |
| Midwest Connector Capital Co. LLC | \$450,000 | 3.63% | 1/4/2022 | 452,206 | 0.00% |
| Duke Energy Carolinas LLC | \$435,000 | 3.20% | 15/8/2049 | 452,020 | 0.00% |
| Cigna Corp. | \$450,000 | 2.38% | 15/3/2031 | 451,852 | 0.00% |
| US Treasury Note | \$440,000 | 2.13% | 30/11/2023 | 451,739 | 0.00% |
| Federal National Mortgage Association | \$422,916 | 3.50% | 1/10/2045 | 451,592 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$440,488 | 2.00% | 1/12/2035 | 451,530 | 0.00% |
| Federal National Mortgage Association | \$434,900 | 3.00% | 1/11/2039 | 451,289 | 0.00% |
| Berkshire Hathaway Finance Corp. | \$375,000 | 4.30% | 15/5/2043 | 451,000 | 0.00% |
| Huntington Ingalls Industries, Inc. | \$425,000 | 3.48% | 1/12/2027 | 450,812 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$400,000 | 3.69% | 25/11/2029 | 450,770 | 0.00% |
| Verizon Communications, Inc. | €300,000 | 3.13% | 2/11/2035 | 450,713 | 0.00% |
| Ferguson Finance plc | \$400,000 | 4.50% | 24/10/2028 | 450,648 | 0.00% |
| Regents of the University of California Medical Center Pooled Revenue | \$290,000 | 6.55% | 15/5/2048 | 450,603 | 0.00% |

2. バンガード・インベストメント・シリーズ・ピーエルシー・バンガード・グローバル・ボンド・インデックス・ファンド・インスティテューショナル・プラス円ヘッジAcc

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|---------------------|--------|---------------|----------------------------|-----------------------|
| Government National Mortgage Association | \$398,294 | 5.00% | 20/8/2040 | 450,531 | 0.00% |
| Government National Mortgage Association | \$433,087 | 3.00% | 20/9/2050 | 450,295 | 0.00% |
| Banc of America Commercial Mortgage Trust 2017 | \$425,000 | 3.31% | 15/2/2050 | 450,091 | 0.00% |
| American International Group, Inc.* | \$400,000 | 5.75% | 1/4/2048 | 450,025 | 0.00% |
| Federal National Mortgage Association | \$437,498 | 2.50% | 1/8/2040 | 449,728 | 0.00% |
| Citigroup, Inc. | €200,000 | 6.80% | 25/6/2038 | 449,638 | 0.00% |
| Apple, Inc. | \$440,000 | 1.80% | 11/9/2024 | 449,421 | 0.00% |
| Consolidated Edison Co. of New York, Inc. | \$365,000 | 4.50% | 15/5/2058 | 448,816 | 0.00% |
| American Water Capital Corp. | \$400,000 | 3.75% | 1/9/2047 | 447,944 | 0.00% |
| New Jersey Turnpike Authority | \$275,000 | 7.41% | 1/1/2040 | 447,497 | 0.00% |
| Comcast Corp. | \$400,000 | 3.75% | 1/4/2040 | 447,482 | 0.00% |
| Federal National Mortgage Association | \$416,301 | 3.50% | 1/7/2042 | 447,142 | 0.00% |
| Aon plc | \$425,000 | 3.50% | 14/6/2024 | 446,821 | 0.00% |
| American Tower Corp. | €400,000 | 0.50% | 15/1/2028 | 446,738 | 0.00% |
| Simon Property Group LP | \$440,000 | 2.45% | 13/9/2029 | 446,282 | 0.00% |
| Charles Schwab Corp. | \$425,000 | 3.55% | 1/2/2024 | 446,276 | 0.00% |
| Sprint Spectrum Co. LLC/Sprint Spectrum Co. II LLC/Sprint Spectrum Co. III LLC | \$426,563 | 4.74% | 20/3/2025 | 446,179 | 0.00% |
| Federal National Mortgage Association | \$424,756 | 3.00% | 1/9/2036 | 445,504 | 0.00% |
| Comcast Corp. | €400,000 | 0.25% | 14/9/2029 | 444,763 | 0.00% |
| Coca-Cola Co. | €400,000 | 0.13% | 9/3/2029 | 444,698 | 0.00% |
| PepsiCo, Inc. | €400,000 | 0.88% | 16/10/2039 | 444,641 | 0.00% |
| Federal National Mortgage Association | \$392,577 | 5.50% | 1/4/2034 | 444,497 | 0.00% |
| Wells Fargo Commercial Mortgage Trust 2012 | \$441,111 | 2.92% | 15/10/2045 | 444,205 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$408,184 | 4.00% | 1/5/2044 | 444,095 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$423,082 | 3.00% | 1/11/2032 | 443,913 | 0.00% |
| Government National Mortgage Association | \$413,321 | 3.50% | 20/12/2042 | 443,483 | 0.00% |
| Walmart, Inc. | \$425,000 | 3.40% | 26/6/2023 | 442,375 | 0.00% |
| Comcast Corp. | \$420,000 | 3.25% | 1/11/2039 | 442,361 | 0.00% |
| Cigna Corp. | \$425,000 | 3.75% | 15/7/2023 | 442,350 | 0.00% |
| Enterprise Products Operating LLC | \$325,000 | 6.13% | 15/10/2039 | 442,278 | 0.00% |
| Nissan Motor Acceptance Co. LLC | \$425,000 | 3.88% | 21/9/2023 | 442,168 | 0.00% |
| Carrier Global Corp. | \$430,000 | 2.49% | 15/2/2027 | 441,447 | 0.00% |
| Cleveland Electric Illuminating Co. | \$400,000 | 5.50% | 15/8/2024 | 441,428 | 0.00% |
| Digital Dutch Finco BV | €400,000 | 1.00% | 15/1/2032 | 441,308 | 0.00% |
| Ecolab, Inc. | \$500,000 | 2.13% | 15/8/2050 | 441,232 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$413,928 | 3.50% | 1/10/2046 | 441,219 | 0.00% |
| New York & Presbyterian Hospital | \$365,000 | 3.95% | 1/8/2119 | 440,867 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$381,079 | 6.00% | 1/11/2038 | 440,812 | 0.00% |
| Simon Property Group LP | \$450,000 | 1.38% | 15/1/2027 | 440,809 | 0.00% |
| ACE Capital Trust II | \$300,000 | 9.70% | 1/4/2030 | 440,802 | 0.00% |
| Government National Mortgage Association | \$407,083 | 4.00% | 20/1/2045 | 440,755 | 0.00% |
| Simon Property Group LP | \$410,000 | 3.38% | 15/6/2027 | 440,266 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$410,137 | 3.50% | 1/4/2043 | 440,221 | 0.00% |
| Texas Instruments, Inc. | \$350,000 | 4.15% | 15/5/2048 | 439,646 | 0.00% |
| Carlyle Finance LLC | \$325,000 | 5.65% | 15/9/2048 | 439,634 | 0.00% |
| Fidelity National Information Services, Inc. | \$450,000 | 1.15% | 1/3/2026 | 439,063 | 0.00% |
| Merck & Co., Inc. | €380,000 | 0.50% | 2/11/2024 | 438,454 | 0.00% |
| Tennessee Valley Authority | \$300,000 | 5.88% | 1/4/2036 | 438,354 | 0.00% |
| Texas Transportation Commission State Highway Fund | \$365,000 | 5.18% | 1/4/2030 | 438,300 | 0.00% |
| Government National Mortgage Association | \$411,719 | 4.00% | 20/8/2047 | 438,227 | 0.00% |
| Arizona Public Service Co. | \$400,000 | 3.75% | 15/5/2046 | 437,694 | 0.00% |
| Norfolk Southern Corp. | \$355,000 | 4.45% | 15/6/2045 | 437,448 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$396,349 | 4.50% | 1/9/2040 | 436,697 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$400,263 | 4.00% | 1/12/2040 | 436,334 | 0.00% |
| Federal National Mortgage Association | \$385,165 | 5.50% | 1/5/2034 | 436,239 | 0.00% |
| Anthem, Inc. | \$350,000 | 4.63% | 15/5/2042 | 435,845 | 0.00% |
| ONEOK Partners LP | \$325,000 | 6.85% | 15/10/2037 | 435,470 | 0.00% |
| Bank of America Corp.* | CA(\$) \$545,000 | 2.60% | 4/4/2029 | 435,407 | 0.00% |
| JB Hunt Transport Services, Inc. | \$400,000 | 3.88% | 1/3/2026 | 435,371 | 0.00% |
| Commonwealth of Massachusetts | \$425,000 | 2.81% | 1/9/2043 | 434,982 | 0.00% |
| Consolidated Edison Co. of New York, Inc. | \$400,000 | 3.95% | 1/3/2043 | 434,650 | 0.00% |
| Government National Mortgage Association | \$407,519 | 5.00% | 20/3/2049 | 434,476 | 0.00% |
| Southern Co. | \$410,000 | 3.25% | 1/7/2026 | 434,469 | 0.00% |
| Public Service Electric & Gas Co. | \$375,000 | 3.80% | 1/3/2046 | 434,441 | 0.00% |
| Federal National Mortgage Association | \$404,848 | 3.50% | 1/6/2044 | 434,303 | 0.00% |
| Berkshire Hathaway, Inc. | \$425,000 | 2.75% | 15/3/2023 | 434,224 | 0.00% |
| S&P Global, Inc. | \$500,000 | 2.30% | 15/8/2060 | 433,991 | 0.00% |
| Federal National Mortgage Association | \$405,945 | 3.50% | 1/7/2045 | 433,984 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates* | \$400,000 | 3.35% | 25/11/2026 | 433,724 | 0.00% |
| Plains All American Pipeline LP/PAA Finance Corp. | \$395,000 | 4.50% | 15/12/2026 | 433,630 | 0.00% |

2. バンガード・インベストメント・シリーズ・ピーエルシー・バンガード・グローバル・ボンド・インデックス・ファンド・インスティテューショナル・プラス円ヘッジAcc

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Broadcom, Inc. | \$395,000 | 4.11% | 15/9/2028 | 433,422 | 0.00% |
| Duke Energy Indiana LLC | \$325,000 | 6.12% | 15/10/2035 | 433,111 | 0.00% |
| KeyCorp | \$425,000 | 2.25% | 6/4/2027 | 432,141 | 0.00% |
| Los Angeles Community College District | \$250,000 | 6.75% | 1/8/2049 | 431,773 | 0.00% |
| RPM International, Inc. | \$375,000 | 4.25% | 15/1/2048 | 431,694 | 0.00% |
| Government National Mortgage Association | \$401,704 | 3.50% | 20/3/2043 | 431,616 | 0.00% |
| Raytheon Technologies Corp. | \$400,000 | 3.50% | 15/3/2027 | 431,335 | 0.00% |
| UnitedHealth Group, Inc. | \$375,000 | 3.75% | 15/10/2047 | 431,088 | 0.00% |
| MetLife, Inc. | \$350,000 | 6.40% | 15/12/2036 | 430,997 | 0.00% |
| Essex Portfolio LP | \$350,000 | 4.50% | 15/3/2048 | 430,912 | 0.00% |
| Air Lease Corp. | \$390,000 | 4.63% | 1/10/2028 | 430,665 | 0.00% |
| Comcast Corp. | \$300,000 | 7.05% | 15/3/2033 | 430,521 | 0.00% |
| Wells Fargo Bank NA | \$300,000 | 5.25% | 1/8/2023 | 430,332 | 0.00% |
| Boardwalk Pipelines LP | \$375,000 | 5.95% | 1/6/2026 | 430,180 | 0.00% |
| LyondellBasell Industries NV | \$350,000 | 4.63% | 26/2/2055 | 429,936 | 0.00% |
| Virginia Electric & Power Co. | \$300,000 | 6.35% | 30/11/2037 | 429,471 | 0.00% |
| Waste Management, Inc. | \$450,000 | 1.15% | 15/3/2028 | 429,080 | 0.00% |
| Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP | \$400,000 | 3.40% | 1/12/2026 | 428,759 | 0.00% |
| Jackson Financial, Inc. | \$425,000 | 3.13% | 23/11/2031 | 428,713 | 0.00% |
| International Business Machines Corp. | \$430,000 | 1.70% | 15/5/2027 | 428,681 | 0.00% |
| Federal National Mortgage Association | \$423,632 | 2.00% | 1/12/2041 | 428,420 | 0.00% |
| Pfizer, Inc. | \$425,000 | 2.70% | 28/5/2050 | 428,031 | 0.00% |
| FedEx Corp. | \$400,000 | 3.25% | 1/4/2026 | 427,965 | 0.00% |
| Kinder Morgan Energy Partners LP | \$340,000 | 5.80% | 15/3/2035 | 427,369 | 0.00% |
| Connecticut Light & Power Co. | \$350,000 | 4.30% | 15/4/2044 | 427,166 | 0.00% |
| WRKCo, Inc. | \$400,000 | 3.75% | 15/3/2025 | 426,840 | 0.00% |
| Consolidated Edison Co. of New York, Inc. | \$325,000 | 5.85% | 15/3/2036 | 426,727 | 0.00% |
| Federal National Mortgage Association | \$400,287 | 3.50% | 1/8/2048 | 426,564 | 0.00% |
| Cargill, Inc. | \$400,000 | 3.13% | 25/5/2051 | 426,444 | 0.00% |
| 3M Co. | \$400,000 | 2.88% | 15/10/2027 | 426,416 | 0.00% |
| Ascension Health | \$400,000 | 3.11% | 15/11/2039 | 426,161 | 0.00% |
| Dominion Energy, Inc. | \$400,000 | 3.38% | 1/4/2030 | 426,054 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$386,359 | 4.50% | 1/2/2041 | 425,781 | 0.00% |
| Metropolitan Transportation Authority | \$300,000 | 6.67% | 15/11/2039 | 425,765 | 0.00% |
| DR Horton, Inc. | \$400,000 | 5.75% | 15/8/2023 | 425,679 | 0.00% |
| Merck & Co., Inc. | \$445,000 | 2.35% | 24/6/2040 | 425,332 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$405,961 | 3.00% | 1/6/2046 | 425,187 | 0.00% |
| McDonald's Corp. | \$400,000 | 3.38% | 26/5/2025 | 425,165 | 0.00% |
| Government National Mortgage Association | \$401,429 | 3.50% | 20/6/2045 | 425,162 | 0.00% |
| American Tower Corp. | \$400,000 | 3.38% | 15/10/2026 | 424,974 | 0.00% |
| Ares Capital Corp. | \$415,000 | 3.50% | 10/2/2023 | 424,648 | 0.00% |
| Xcel Energy, Inc. | \$425,000 | 2.35% | 15/11/2031 | 424,503 | 0.00% |
| Johnson & Johnson | \$435,000 | 0.55% | 1/9/2025 | 424,289 | 0.00% |
| Federal National Mortgage Association | \$404,465 | 3.00% | 1/4/2035 | 424,145 | 0.00% |
| Morgan Stanley | \$400,000 | 3.13% | 27/7/2026 | 424,053 | 0.00% |
| Gilead Sciences, Inc. | \$350,000 | 4.60% | 1/9/2035 | 424,005 | 0.00% |
| PepsiCo, Inc. | \$400,000 | 2.85% | 24/2/2026 | 422,914 | 0.00% |
| American Water Capital Corp. | \$400,000 | 2.95% | 1/9/2027 | 422,701 | 0.00% |
| Federal National Mortgage Association | \$394,741 | 4.00% | 1/11/2047 | 422,606 | 0.00% |
| Marriott International, Inc. | \$400,000 | 3.75% | 15/3/2025 | 422,268 | 0.00% |
| eBay, Inc. | \$375,000 | 4.00% | 15/7/2042 | 421,911 | 0.00% |
| Amgen, Inc. | \$400,000 | 3.63% | 22/5/2024 | 421,558 | 0.00% |
| General Motors Co. | \$350,000 | 5.15% | 1/4/2038 | 421,270 | 0.00% |
| CFRE Commercial Mortgage Trust 2016 ¹ | \$400,000 | 3.22% | 10/11/2049 | 420,482 | 0.00% |
| Crown Castle International Corp. | \$425,000 | 3.25% | 15/1/2051 | 420,101 | 0.00% |
| Edison International | \$400,000 | 3.55% | 15/11/2024 | 419,784 | 0.00% |
| Pfizer, Inc. | \$425,000 | 0.80% | 28/5/2025 | 419,754 | 0.00% |
| Federal National Mortgage Association | \$397,915 | 3.50% | 1/11/2049 | 419,721 | 0.00% |
| Federal National Mortgage Association | \$399,306 | 3.00% | 1/6/2033 | 419,683 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$396,243 | 3.00% | 1/9/2033 | 419,434 | 0.00% |
| Sempra Energy | \$375,000 | 4.00% | 1/2/2048 | 419,281 | 0.00% |
| Deere & Co. | \$300,000 | 7.13% | 3/3/2031 | 419,261 | 0.00% |
| Cardinal Health, Inc. | \$404,000 | 3.08% | 15/6/2024 | 418,976 | 0.00% |
| NOV, Inc. | \$400,000 | 3.60% | 1/12/2029 | 418,972 | 0.00% |
| Boston Scientific Corp. | \$411,000 | 2.65% | 1/6/2030 | 418,706 | 0.00% |
| Boston Scientific Corp. | \$400,000 | 3.45% | 1/3/2024 | 418,400 | 0.00% |
| XLIT Ltd. | \$305,000 | 5.50% | 31/3/2045 | 418,279 | 0.00% |
| John Deere Capital Corp. | \$430,000 | 0.70% | 15/1/2026 | 418,226 | 0.00% |
| Prudential Financial, Inc. [^] | \$400,000 | 4.50% | 15/9/2047 | 418,092 | 0.00% |
| American Water Capital Corp. | \$400,000 | 3.25% | 1/6/2051 | 417,707 | 0.00% |
| Ecolab, Inc. | \$425,000 | 2.75% | 18/8/2055 | 417,602 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Bristol-Myers Squibb Co. | \$400,000 | 3.25% | 1/11/2023 | 417,576 | 0.00% |
| Western Union Co. | \$403,000 | 2.85% | 10/1/2025 | 417,439 | 0.00% |
| Government National Mortgage Association | \$394,013 | 3.50% | 20/11/2045 | 417,308 | 0.00% |
| Truist Bank* | \$400,000 | 3.69% | 2/8/2024 | 417,206 | 0.00% |
| United Parcel Service, Inc. | \$400,000 | 2.40% | 15/11/2026 | 416,605 | 0.00% |
| Johnson & Johnson | \$350,000 | 3.75% | 3/3/2047 | 416,485 | 0.00% |
| NIKE, Inc. | \$375,000 | 3.38% | 1/11/2046 | 416,435 | 0.00% |
| Brooklyn Union Gas Co. | \$395,000 | 3.41% | 10/3/2026 | 416,434 | 0.00% |
| General Motors Financial Co., Inc. | \$400,000 | 4.25% | 15/5/2023 | 416,434 | 0.00% |
| Thermo Fisher Scientific, Inc. | \$300,000 | 5.30% | 1/2/2044 | 416,166 | 0.00% |
| American Transmission Systems, Inc. | \$325,000 | 5.00% | 1/9/2044 | 416,130 | 0.00% |
| ViacomCBS, Inc. | \$300,000 | 7.88% | 30/7/2030 | 415,842 | 0.00% |
| Fidelity National Information Services, Inc. | \$425,000 | 2.25% | 1/3/2031 | 415,765 | 0.00% |
| Wisconsin Public Service Corp. | \$325,000 | 4.75% | 1/11/2044 | 415,582 | 0.00% |
| Essential Utilities, Inc. | \$400,000 | 3.35% | 15/4/2050 | 415,084 | 0.00% |
| Northwell Healthcare, Inc. | \$375,000 | 3.81% | 1/11/2049 | 414,666 | 0.00% |
| Raytheon Technologies Corp. | \$300,000 | 6.05% | 1/6/2036 | 414,504 | 0.00% |
| Federal National Mortgage Association | \$375,923 | 5.00% | 1/2/2050 | 414,382 | 0.00% |
| Government National Mortgage Association | \$401,822 | 2.50% | 20/12/2046 | 414,090 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$392,692 | 3.00% | 1/10/2042 | 414,049 | 0.00% |
| Blackstone Holdings Finance Co. LLC | \$430,000 | 2.00% | 30/1/2032 | 413,812 | 0.00% |
| Government National Mortgage Association | \$381,980 | 4.00% | 20/3/2045 | 413,575 | 0.00% |
| Tanger Properties LP | \$400,000 | 3.13% | 1/9/2026 | 413,215 | 0.00% |
| ITC Holdings Corp. | \$315,000 | 5.30% | 1/7/2043 | 413,205 | 0.00% |
| Discovery Communications LLC | \$300,000 | 6.35% | 1/6/2040 | 413,028 | 0.00% |
| Wells Fargo Commercial Mortgage Trust 2016 | \$400,000 | 2.81% | 15/11/2059 | 412,353 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$393,546 | 3.00% | 1/11/2046 | 412,185 | 0.00% |
| Santander Holdings USA, Inc. | \$375,000 | 4.40% | 13/7/2027 | 412,096 | 0.00% |
| US Treasury Note | \$400,000 | 1.88% | 31/7/2026 | 411,500 | 0.00% |
| Aon plc | \$330,000 | 4.75% | 15/5/2045 | 411,479 | 0.00% |
| Federal National Mortgage Association | \$383,621 | 4.00% | 1/6/2038 | 411,415 | 0.00% |
| Steel Dynamics, Inc. | \$400,000 | 5.00% | 15/12/2026 | 411,198 | 0.00% |
| Lear Corp. | \$325,000 | 5.25% | 15/5/2049 | 410,920 | 0.00% |
| Phillips 66 | \$350,000 | 4.65% | 15/11/2034 | 410,871 | 0.00% |
| Federal National Mortgage Association | \$381,604 | 3.50% | 1/12/2044 | 410,456 | 0.00% |
| Procter & Gamble Co. | \$300,000 | 1.38% | 3/5/2025 | 410,171 | 0.00% |
| Owens Corning | \$350,000 | 4.40% | 30/1/2048 | 410,139 | 0.00% |
| Mastercard, Inc. | \$400,000 | 2.00% | 3/3/2025 | 409,992 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$400,000 | 2.10% | 25/9/2031 | 409,651 | 0.00% |
| MetLife Capital Trust IV | \$300,000 | 7.88% | 15/12/2037 | 409,557 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$395,466 | 2.50% | 1/7/2028 | 409,505 | 0.00% |
| Booking Holdings, Inc. | €336,000 | 1.80% | 3/3/2027 | 409,391 | 0.00% |
| Federal National Mortgage Association | \$378,792 | 4.00% | 1/3/2046 | 409,361 | 0.00% |
| Federal National Mortgage Association | \$384,165 | 4.00% | 1/8/2049 | 409,181 | 0.00% |
| Archer-Daniels-Midland Co. | \$305,000 | 5.38% | 15/9/2035 | 409,132 | 0.00% |
| JP Morgan Chase Commercial Mortgage Securities Trust 2013 | \$400,000 | 2.96% | 15/4/2046 | 408,310 | 0.00% |
| Federal National Mortgage Association* | \$425,000 | 1.32% | 25/10/2030 | 407,937 | 0.00% |
| Interpublic Group of Cos, Inc. | \$300,000 | 5.40% | 1/10/2048 | 407,756 | 0.00% |
| Apple, Inc. | \$325,000 | 4.25% | 9/2/2047 | 407,652 | 0.00% |
| MPLX LP | \$350,000 | 4.70% | 15/4/2048 | 407,584 | 0.00% |
| EOG Resources, Inc. | \$300,000 | 4.95% | 15/4/2050 | 407,442 | 0.00% |
| Government National Mortgage Association | \$384,625 | 3.50% | 20/12/2044 | 407,162 | 0.00% |
| Government National Mortgage Association | \$381,270 | 4.00% | 20/4/2047 | 407,018 | 0.00% |
| Jersey Central Power & Light Co. | \$400,000 | 2.75% | 1/3/2032 | 407,013 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$375,000 | 3.19% | 25/7/2027 | 406,789 | 0.00% |
| Anthem, Inc. | \$325,000 | 4.55% | 1/3/2048 | 406,531 | 0.00% |
| Exxon Mobil Corp. | \$370,000 | 3.57% | 6/3/2045 | 406,201 | 0.00% |
| Federal National Mortgage Association | \$391,913 | 2.50% | 1/10/2027 | 405,982 | 0.00% |
| Federal National Mortgage Association | \$387,896 | 3.00% | 1/6/2035 | 405,638 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$374,368 | 4.00% | 1/9/2045 | 404,709 | 0.00% |
| Toyota Auto Receivables 2018-C Owner Trust | \$400,000 | 3.13% | 15/2/2024 | 404,619 | 0.00% |
| Primerica, Inc. | \$400,000 | 2.80% | 19/11/2031 | 404,551 | 0.00% |
| Federal National Mortgage Association | \$390,907 | 2.50% | 1/12/2034 | 404,408 | 0.00% |
| Eversource Energy | \$387,000 | 3.15% | 15/1/2025 | 404,189 | 0.00% |
| Kentucky Utilities Co. | \$315,000 | 5.13% | 1/11/2040 | 403,916 | 0.00% |
| Dominion Energy South Carolina, Inc. | \$400,000 | 2.30% | 1/12/2031 | 403,421 | 0.00% |
| North Texas Tollway Authority | \$240,000 | 6.72% | 1/1/2049 | 403,263 | 0.00% |
| Comcast Corp. | \$375,000 | 3.30% | 1/2/2027 | 403,161 | 0.00% |
| AT&T, Inc. | CA(\$) | 4.85% | 25/5/2047 | 403,159 | 0.00% |
| Government National Mortgage Association | \$386,563 | 3.00% | 20/3/2048 | 403,068 | 0.00% |
| California State University | \$400,000 | 2.72% | 1/11/2052 | 403,053 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|---------------|--------|---------------|----------------------------|-----------------------|
| NOV, Inc. | \$410,000 | 3.95% | 1/12/2042 | 402,855 | 0.00% |
| Federal National Mortgage Association | \$355,083 | 5.50% | 1/2/2035 | 402,766 | 0.00% |
| National Securities Clearing Corp. | \$400,000 | 1.50% | 23/4/2025 | 402,736 | 0.00% |
| Bank of America Corp. [△] | CA(\$)495,000 | 2.93% | 25/4/2025 | 402,506 | 0.00% |
| Boeing Co. | \$400,000 | 3.50% | 1/3/2039 | 402,434 | 0.00% |
| California State University | \$400,000 | 2.94% | 1/11/2052 | 401,686 | 0.00% |
| XLIT Ltd. | \$369,000 | 4.45% | 31/3/2025 | 400,513 | 0.00% |
| Virginia Electric & Power Co. | \$370,000 | 3.50% | 15/3/2027 | 400,015 | 0.00% |
| Exxon Mobil Corp. | \$325,000 | 4.33% | 19/3/2050 | 399,977 | 0.00% |
| Federal National Mortgage Association | \$362,621 | 4.50% | 1/8/2040 | 399,425 | 0.00% |
| Westlake Chemical Corp. | \$339,000 | 4.38% | 15/11/2047 | 399,394 | 0.00% |
| Jackson Financial, Inc. | \$400,000 | 1.13% | 22/11/2023 | 399,392 | 0.00% |
| Government National Mortgage Association | \$378,304 | 3.00% | 20/5/2043 | 399,267 | 0.00% |
| Physicians Realty LP | \$400,000 | 2.63% | 1/11/2031 | 399,203 | 0.00% |
| Home Depot, Inc. | \$320,000 | 4.40% | 15/3/2045 | 399,052 | 0.00% |
| Atmos Energy Corp. | \$400,000 | 0.63% | 9/3/2023 | 398,952 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$388,076 | 2.50% | 1/6/2040 | 398,932 | 0.00% |
| Wells Fargo Commercial Mortgage Trust 2016 | \$380,000 | 3.37% | 15/10/2049 | 398,749 | 0.00% |
| Federal Realty Investment Trust | \$335,000 | 4.50% | 1/12/2044 | 398,353 | 0.00% |
| JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc. | \$400,000 | 3.00% | 15/5/2032 | 398,263 | 0.00% |
| Moody's Corp. | \$300,000 | 4.88% | 17/12/2048 | 398,059 | 0.00% |
| Government National Mortgage Association | \$375,811 | 3.50% | 20/2/2046 | 398,030 | 0.00% |
| VMware, Inc. | \$365,000 | 4.50% | 15/5/2025 | 397,930 | 0.00% |
| Duquesne Light Holdings, Inc. | \$400,000 | 2.78% | 7/1/2032 | 397,871 | 0.00% |
| Caterpillar, Inc. | \$400,000 | 1.90% | 12/3/2031 | 397,568 | 0.00% |
| Sixth Street Specialty Lending, Inc. | \$400,000 | 2.50% | 1/8/2026 | 397,431 | 0.00% |
| Alexandria Real Estate Equities, Inc. | \$400,000 | 3.00% | 18/5/2051 | 397,221 | 0.00% |
| McDonald's Corp. | \$325,000 | 4.45% | 1/3/2047 | 397,195 | 0.00% |
| Xcel Energy, Inc. | \$400,000 | 1.75% | 15/3/2027 | 397,161 | 0.00% |
| Athene Global Funding | \$400,000 | 1.00% | 16/4/2024 | 397,150 | 0.00% |
| Energy Transfer LP | \$350,000 | 4.90% | 15/3/2035 | 396,980 | 0.00% |
| Federal National Mortgage Association | \$360,395 | 4.50% | 1/9/2042 | 396,973 | 0.00% |
| Brighthouse Financial Global Funding | \$400,000 | 1.00% | 12/4/2024 | 396,878 | 0.00% |
| Federal National Mortgage Association | \$378,606 | 3.00% | 1/4/2032 | 396,839 | 0.00% |
| GLP Capital LP/GLP Financing II, Inc. | \$350,000 | 5.30% | 15/1/2029 | 396,218 | 0.00% |
| Diamondback Energy, Inc. | \$375,000 | 3.25% | 1/12/2026 | 395,851 | 0.00% |
| Chevron USA, Inc. | \$300,000 | 5.05% | 15/11/2044 | 395,254 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$368,784 | 5.50% | 1/9/2048 | 394,791 | 0.00% |
| East Ohio Gas Co. | \$400,000 | 1.30% | 15/6/2025 | 394,767 | 0.00% |
| Duke Energy Corp. | \$380,000 | 2.65% | 1/9/2026 | 394,417 | 0.00% |
| Government National Mortgage Association | \$365,568 | 4.00% | 20/6/2045 | 394,342 | 0.00% |
| Biogen, Inc. | \$400,000 | 2.25% | 1/5/2030 | 394,184 | 0.00% |
| Federal National Mortgage Association | \$373,957 | 3.00% | 1/4/2043 | 393,716 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$367,612 | 4.00% | 1/5/2047 | 393,712 | 0.00% |
| Philip Morris International, Inc. | \$375,000 | 3.60% | 15/11/2023 | 393,399 | 0.00% |
| New York City Transitional Finance Authority Future Tax Secured Revenue | \$300,000 | 5.51% | 1/8/2037 | 393,019 | 0.00% |
| Kroger Co. | \$300,000 | 5.40% | 15/7/2040 | 392,494 | 0.00% |
| Government National Mortgage Association | \$370,689 | 3.50% | 20/2/2045 | 392,410 | 0.00% |
| JM Smucker Co. | \$335,000 | 4.25% | 15/3/2035 | 392,182 | 0.00% |
| Equinix, Inc. | \$380,000 | 2.63% | 18/11/2024 | 392,017 | 0.00% |
| Federal National Mortgage Association [△] | \$350,000 | 3.55% | 25/9/2028 | 391,585 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$362,621 | 3.50% | 1/4/2042 | 391,504 | 0.00% |
| Marathon Oil Corp. | \$325,000 | 5.20% | 1/6/2045 | 391,471 | 0.00% |
| Phillips Edison Grocery Center Operating Partnership I LP | \$400,000 | 2.63% | 15/11/2031 | 391,338 | 0.00% |
| Procter & Gamble Co. | €300,000 | 1.88% | 30/10/2038 | 391,182 | 0.00% |
| Sabra Health Care LP | \$400,000 | 3.20% | 1/12/2031 | 391,141 | 0.00% |
| Johnson & Johnson | \$375,000 | 2.45% | 1/3/2026 | 390,910 | 0.00% |
| Los Angeles Unified School District | \$300,000 | 5.75% | 1/7/2034 | 390,566 | 0.00% |
| T-Mobile USA, Inc. | \$400,000 | 3.30% | 15/2/2051 | 390,508 | 0.00% |
| Extra Space Storage LP | \$400,000 | 2.35% | 15/3/2032 | 390,487 | 0.00% |
| Commonwealth Edison Co. | \$400,000 | 2.75% | 1/9/2051 | 390,443 | 0.00% |
| Sysco Corp. | \$250,000 | 6.60% | 1/4/2050 | 390,381 | 0.00% |
| Laboratory Corp. of America Holdings | \$375,000 | 2.95% | 1/12/2029 | 390,196 | 0.00% |
| Bank of America Corp. [△] | \$350,000 | 4.27% | 23/7/2029 | 390,174 | 0.00% |
| Anthem, Inc. | \$350,000 | 4.10% | 1/3/2028 | 389,990 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$370,607 | 3.00% | 1/4/2047 | 389,452 | 0.00% |
| Alabama Power Co. | \$325,000 | 4.30% | 2/1/2046 | 389,378 | 0.00% |
| Diamondback Energy, Inc. | \$375,000 | 2.88% | 1/12/2024 | 389,317 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates [△] | \$375,000 | 2.24% | 25/10/2031 | 388,920 | 0.00% |
| Arch Capital Finance LLC | \$300,000 | 5.03% | 15/12/2046 | 388,911 | 0.00% |
| Nationwide Mutual Insurance Co. | \$225,000 | 9.38% | 15/8/2039 | 388,764 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------------|--------|---------------|----------------------------|-----------------------|
| Progressive Corp. | \$300,000 | 6.63% | 1/3/2029 | 388,677 | 0.00% |
| Boston Scientific Corp. | \$325,000 | 4.55% | 1/3/2039 | 388,622 | 0.00% |
| Office Properties Income Trust | \$400,000 | 3.45% | 15/10/2031 | 388,471 | 0.00% |
| salesforce.com, Inc. | \$350,000 | 3.70% | 11/4/2028 | 388,072 | 0.00% |
| Arthur J Gallagher & Co. | \$400,000 | 3.05% | 9/3/2052 | 388,025 | 0.00% |
| Federal National Mortgage Association | \$355,292 | 4.00% | 1/5/2044 | 387,942 | 0.00% |
| Fortinet, Inc. | \$400,000 | 1.00% | 15/3/2026 | 387,715 | 0.00% |
| Federal National Mortgage Association | \$369,299 | 3.00% | 1/1/2035 | 387,680 | 0.00% |
| Cheniere Corpus Christi Holdings LLC | \$350,000 | 7.00% | 30/6/2024 | 387,408 | 0.00% |
| Trimble, Inc. | \$340,000 | 4.90% | 15/6/2028 | 387,328 | 0.00% |
| GE Capital European Funding Unlimited Co. | €200,000 | 6.03% | 1/3/2038 | 387,007 | 0.00% |
| Pacific Gas & Electric Co. | \$400,000 | 2.10% | 1/8/2027 | 386,821 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$361,245 | 4.50% | 1/2/2049 | 386,764 | 0.00% |
| Federal National Mortgage Association | \$353,409 | 4.00% | 1/10/2044 | 386,629 | 0.00% |
| Commonwealth Edison Co. | \$325,000 | 4.00% | 1/3/2049 | 386,334 | 0.00% |
| UBS Commercial Mortgage Trust 2018 | \$350,000 | 3.98% | 15/2/2051 | 386,122 | 0.00% |
| Air Products & Chemicals, Inc. | €337,000 | 0.80% | 5/5/2032 | 385,837 | 0.00% |
| Government National Mortgage Association | \$374,325 | 2.50% | 20/11/2046 | 385,754 | 0.00% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$350,000 | 4.91% | 23/7/2025 | 385,503 | 0.00% |
| American Airlines 2016-3 Class AA Pass Through Trust | \$385,915 | 3.00% | 15/10/2028 | 385,294 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates 3M Co. | \$375,000 | 2.44% | 25/2/2036 | 384,863 | 0.00% |
| MetLife, Inc. | €333,000 | 0.95% | 15/5/2023 | 384,632 | 0.00% |
| Duke Energy Progress LLC | \$325,000 | 4.13% | 13/8/2042 | 384,605 | 0.00% |
| New York Life Insurance Co. | \$350,000 | 3.70% | 1/9/2028 | 384,389 | 0.00% |
| Federal National Mortgage Association | \$300,000 | 4.45% | 15/5/2069 | 384,257 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$358,829 | 4.00% | 1/3/2048 | 384,158 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$354,954 | 4.50% | 1/4/2047 | 383,967 | 0.00% |
| Federal National Mortgage Association | \$358,700 | 4.50% | 1/8/2049 | 383,910 | 0.00% |
| Aon Corp. | \$350,000 | 3.75% | 2/5/2029 | 383,742 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$370,156 | 2.50% | 1/6/2028 | 383,325 | 0.00% |
| Owens Corning | \$350,000 | 3.95% | 15/8/2029 | 383,105 | 0.00% |
| Bristol-Myers Squibb Co. | \$300,000 | 4.63% | 15/5/2044 | 382,704 | 0.00% |
| Comcast Corp. | \$350,000 | 3.95% | 15/10/2025 | 382,649 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$363,422 | 3.50% | 1/7/2026 | 382,646 | 0.00% |
| Global Payments, Inc. | \$375,000 | 2.90% | 15/5/2030 | 381,881 | 0.00% |
| Valero Energy Corp. | \$350,000 | 4.00% | 1/4/2029 | 381,670 | 0.00% |
| Federal National Mortgage Association | \$350,904 | 4.00% | 1/11/2044 | 381,621 | 0.00% |
| Aptiv plc | \$400,000 | 3.10% | 1/12/2051 | 381,152 | 0.00% |
| McDonald's Corp. | \$350,000 | 3.63% | 1/5/2043 | 380,369 | 0.00% |
| Cox Communications, Inc. | \$325,000 | 4.50% | 30/6/2043 | 380,042 | 0.00% |
| Avery Dennison Corp. | \$375,000 | 2.65% | 30/4/2030 | 379,953 | 0.00% |
| Federal National Mortgage Association | \$344,651 | 4.50% | 1/2/2045 | 379,666 | 0.00% |
| Tennessee Valley Authority | \$250,000 | 6.15% | 15/1/2038 | 379,589 | 0.00% |
| Dow Chemical Co. | \$350,000 | 3.60% | 15/11/2050 | 379,501 | 0.00% |
| Arrow Electronics, Inc. | \$350,000 | 3.88% | 12/1/2028 | 379,377 | 0.00% |
| Sherwin-Williams Co. | \$350,000 | 3.45% | 1/6/2027 | 379,282 | 0.00% |
| Federal National Mortgage Association | \$355,105 | 3.50% | 1/1/2046 | 379,183 | 0.00% |
| Trustees of the University of Pennsylvania | \$250,000 | 4.67% | 1/9/2112 | 379,167 | 0.00% |
| CF Industries, Inc. | \$300,000 | 5.38% | 15/3/2044 | 378,675 | 0.00% |
| Baxter International, Inc. | \$375,000 | 2.27% | 1/12/2028 | 377,995 | 0.00% |
| Federal National Mortgage Association | \$350,269 | 3.50% | 1/3/2045 | 377,962 | 0.00% |
| Federal National Mortgage Association | \$360,064 | 3.00% | 1/12/2035 | 377,507 | 0.00% |
| Citizens Bank NA | \$350,000 | 3.75% | 18/2/2026 | 377,342 | 0.00% |
| Federal National Mortgage Association | \$347,050 | 4.00% | 1/6/2044 | 377,228 | 0.00% |
| Energy Transfer LP | \$365,000 | 2.90% | 15/5/2025 | 377,146 | 0.00% |
| AmerisourceBergen Corp. | \$350,000 | 3.45% | 15/12/2027 | 377,095 | 0.00% |
| United Parcel Service, Inc. | CA(\$) 470,000 | 2.13% | 21/5/2024 | 376,812 | 0.00% |
| Allstate Corp. | \$350,000 | 3.28% | 15/12/2026 | 376,672 | 0.00% |
| Federal National Mortgage Association | \$345,282 | 4.00% | 1/11/2045 | 376,597 | 0.00% |
| Medtronic, Inc. | \$353,000 | 3.50% | 15/3/2025 | 376,172 | 0.00% |
| Johnson Controls International plc/Tyco Fire & Security Finance SCA | €330,000 | 1.00% | 15/9/2032 | 376,107 | 0.00% |
| Amgen, Inc. | \$300,000 | 4.95% | 1/10/2041 | 375,729 | 0.00% |
| Federal National Mortgage Association | \$351,406 | 3.50% | 1/3/2046 | 375,234 | 0.00% |
| CenterPoint Energy Resources Corp. | \$275,000 | 5.85% | 15/1/2041 | 375,117 | 0.00% |
| CSX Corp. | \$300,000 | 4.50% | 15/3/2049 | 375,105 | 0.00% |
| Capital One Financial Corp. | \$350,000 | 3.75% | 28/7/2026 | 374,993 | 0.00% |
| Federal National Mortgage Association | \$362,271 | 2.50% | 1/12/2035 | 374,830 | 0.00% |
| Quest Diagnostics, Inc. | \$350,000 | 3.45% | 1/6/2026 | 374,537 | 0.00% |
| Anthem, Inc. | \$375,000 | 1.50% | 15/3/2026 | 374,461 | 0.00% |
| Bank of America Corp. | \$350,000 | 3.95% | 21/4/2025 | 374,230 | 0.00% |

2. バンガード・インベストメント・シリーズ・ピーエルシー・バンガード・グローバル・ボンド・インデックス・ファンド・インスティテューショナル・プラス円ヘッジAcc

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| CCRE25 Commercial Mortgage Trust 2015 | \$350,000 | 3.76% | 10/8/2048 | 374,087 | 0.00% |
| Wachovia Corp. | \$295,000 | 5.50% | 1/8/2035 | 374,087 | 0.00% |
| Valero Energy Corp. | \$350,000 | 3.40% | 15/9/2026 | 374,052 | 0.00% |
| Utah Acquisition Sub, Inc. | \$305,000 | 5.25% | 15/6/2046 | 373,939 | 0.00% |
| T-Mobile USA, Inc. | \$375,000 | 3.40% | 15/10/2052 | 373,924 | 0.00% |
| Wells Fargo & Co. | \$350,000 | 3.55% | 29/9/2025 | 373,717 | 0.00% |
| Massachusetts Institute of Technology | \$250,000 | 4.68% | 1/7/2114 | 373,505 | 0.00% |
| Federal National Mortgage Association | \$350,853 | 4.00% | 1/11/2048 | 373,482 | 0.00% |
| Stryker Corp. | \$350,000 | 3.38% | 1/11/2025 | 372,900 | 0.00% |
| Waste Connections, Inc. | \$368,000 | 2.60% | 1/2/2030 | 372,847 | 0.00% |
| Astrazeneca Finance LLC | \$375,000 | 0.70% | 28/5/2024 | 372,098 | 0.00% |
| Tyson Foods, Inc. | \$300,000 | 4.55% | 2/6/2047 | 371,834 | 0.00% |
| Realty Income Corp. | \$350,000 | 3.10% | 15/12/2029 | 371,719 | 0.00% |
| ViacomCBS, Inc. | \$275,000 | 5.85% | 1/9/2043 | 371,699 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$346,319 | 3.50% | 1/7/2043 | 371,594 | 0.00% |
| Dell International LLC/EMC Corp. | \$243,000 | 8.10% | 15/7/2036 | 370,898 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$347,968 | 3.50% | 1/7/2034 | 370,603 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates [^] | \$350,000 | 3.59% | 25/1/2025 | 370,477 | 0.00% |
| Federal National Mortgage Association | \$320,767 | 6.00% | 1/9/2037 | 370,367 | 0.00% |
| MetLife, Inc. | \$350,000 | 3.60% | 10/4/2024 | 370,207 | 0.00% |
| Zoetis, Inc. | \$350,000 | 3.00% | 12/9/2027 | 370,117 | 0.00% |
| Texas Eastern Transmission LP | \$330,000 | 4.15% | 15/1/2048 | 370,042 | 0.00% |
| Government National Mortgage Association | \$332,971 | 4.50% | 20/4/2041 | 369,996 | 0.00% |
| Procter & Gamble Co. | \$350,000 | 2.70% | 2/2/2026 | 369,995 | 0.00% |
| Amazon.com, Inc. | \$375,000 | 1.20% | 3/6/2027 | 369,965 | 0.00% |
| Federal National Mortgage Association | \$346,810 | 3.50% | 1/4/2032 | 369,956 | 0.00% |
| Federal National Mortgage Association | \$335,180 | 4.50% | 1/6/2041 | 369,228 | 0.00% |
| Nationwide Financial Services, Inc. | \$300,000 | 6.75% | 15/5/2037 | 369,000 | 0.00% |
| JPMorgan Chase & Co. [^] | \$350,000 | 4.02% | 5/12/2024 | 368,667 | 0.00% |
| Bank of New York Mellon Corp. | \$350,000 | 3.65% | 4/2/2024 | 368,619 | 0.00% |
| Ryder System, Inc. | \$350,000 | 3.65% | 18/3/2024 | 368,400 | 0.00% |
| MidAmerican Energy Co. | \$300,000 | 4.40% | 15/10/2044 | 368,378 | 0.00% |
| PepsiCo, Inc. | \$350,000 | 2.63% | 29/7/2029 | 368,087 | 0.00% |
| Caterpillar Financial Services Corp. | \$375,000 | 0.80% | 13/11/2025 | 367,806 | 0.00% |
| Burlington Northern Santa Fe LLC | \$300,000 | 4.15% | 15/12/2048 | 367,675 | 0.00% |
| Government National Mortgage Association | \$339,583 | 4.00% | 20/8/2044 | 367,672 | 0.00% |
| Altria Group, Inc. | \$350,000 | 3.80% | 14/2/2024 | 367,521 | 0.00% |
| State of Mississippi | \$290,000 | 5.25% | 1/11/2034 | 367,373 | 0.00% |
| American Express Co. | \$350,000 | 3.40% | 22/2/2024 | 366,577 | 0.00% |
| Teachers Insurance & Annuity Association of America | \$350,000 | 3.30% | 15/5/2050 | 366,168 | 0.00% |
| Discover Bank [^] | \$350,000 | 4.68% | 9/8/2028 | 365,957 | 0.00% |
| Merck & Co., Inc. | \$300,000 | 1.38% | 2/11/2036 | 365,287 | 0.00% |
| JPMorgan Chase & Co. | \$290,000 | 7.63% | 15/10/2026 | 365,136 | 0.00% |
| Lowe's Cos, Inc. | \$350,000 | 3.88% | 15/9/2023 | 365,115 | 0.00% |
| Comcast Corp. | \$310,000 | 4.20% | 15/8/2034 | 364,836 | 0.00% |
| City of San Antonio TX Electric & Gas Systems Revenue | \$250,000 | 5.81% | 1/2/2041 | 364,642 | 0.00% |
| Nasdaq, Inc. | €300,000 | 1.75% | 28/3/2029 | 364,533 | 0.00% |
| Las Vegas Sands Corp. | \$364,000 | 2.90% | 25/6/2025 | 364,446 | 0.00% |
| HollyFrontier Corp. | \$325,000 | 5.88% | 1/4/2026 | 364,436 | 0.00% |
| Federal National Mortgage Association | \$370,138 | 1.50% | 1/9/2041 | 364,435 | 0.00% |
| Pfizer, Inc. | \$350,000 | 2.95% | 15/3/2024 | 364,342 | 0.00% |
| Federal National Mortgage Association | \$345,797 | 3.50% | 1/1/2026 | 364,071 | 0.00% |
| Arrow Electronics, Inc. | \$349,000 | 3.25% | 8/9/2024 | 363,984 | 0.00% |
| Toyota Motor Credit Corp. | \$350,000 | 2.90% | 17/4/2024 | 363,948 | 0.00% |
| Duke Energy Corp. | \$350,000 | 3.50% | 15/6/2051 | 363,835 | 0.00% |
| Oncor Electric Delivery Co. LLC | \$250,000 | 7.25% | 15/1/2033 | 363,723 | 0.00% |
| Wells Fargo Bank NA | \$250,000 | 6.60% | 15/1/2038 | 363,504 | 0.00% |
| CF Industries, Inc. | \$300,000 | 5.15% | 15/3/2034 | 363,385 | 0.00% |
| Texas Private Activity Bond Surface Transportation Corp. | \$325,000 | 3.92% | 31/12/2049 | 363,334 | 0.00% |
| VF Corp. | \$350,000 | 2.95% | 23/4/2030 | 363,250 | 0.00% |
| Federal National Mortgage Association | \$333,073 | 4.00% | 1/3/2042 | 363,148 | 0.00% |
| City of Houston TX | \$295,000 | 6.29% | 1/3/2032 | 363,087 | 0.00% |
| Government National Mortgage Association | \$342,810 | 3.50% | 20/8/2044 | 362,897 | 0.00% |
| Omega Healthcare Investors, Inc. | \$325,000 | 5.25% | 15/1/2026 | 362,874 | 0.00% |
| Federal National Mortgage Association | \$340,849 | 3.50% | 1/2/2032 | 362,807 | 0.00% |
| Colgate-Palmolive Co. | €300,000 | 1.38% | 6/3/2034 | 362,678 | 0.00% |
| Synchrony Credit Card Master Note Trust | \$350,000 | 3.47% | 15/5/2026 | 362,646 | 0.00% |
| Government National Mortgage Association | \$343,568 | 3.50% | 20/1/2047 | 362,541 | 0.00% |
| General Motors Financial Co., Inc. | \$350,000 | 2.90% | 26/2/2025 | 362,473 | 0.00% |
| UBS Commercial Mortgage Trust 2018 [^] | \$325,000 | 4.12% | 15/3/2051 | 362,396 | 0.00% |
| Comcast Corp. | \$250,000 | 6.45% | 15/3/2037 | 362,388 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Federal Home Loan Mortgage Corp. | \$346,179 | 3.00% | 1/5/2027 | 362,353 | 0.00% |
| Fidelity National Information Services, Inc. | €315,000 | 0.75% | 21/5/2023 | 362,153 | 0.00% |
| Bacardi Ltd. | \$275,000 | 5.30% | 15/5/2048 | 361,638 | 0.00% |
| Halliburton Co. | \$350,000 | 2.92% | 1/3/2030 | 361,474 | 0.00% |
| Home Depot, Inc. | \$300,000 | 4.20% | 1/4/2043 | 361,442 | 0.00% |
| PacificCorp | \$350,000 | 2.70% | 15/9/2030 | 361,374 | 0.00% |
| Fiserv, Inc. | €300,000 | 1.63% | 1/7/2030 | 361,072 | 0.00% |
| Federal National Mortgage Association | \$337,248 | 4.50% | 1/7/2049 | 360,950 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$338,005 | 3.50% | 1/5/2032 | 360,685 | 0.00% |
| Wells Fargo Commercial Mortgage Trust 2018* | \$325,000 | 4.01% | 15/3/2051 | 360,571 | 0.00% |
| Federal National Mortgage Association | \$333,396 | 4.50% | 1/1/2048 | 360,524 | 0.00% |
| Reliance Standard Life Global Funding II | \$350,000 | 2.50% | 30/10/2024 | 360,051 | 0.00% |
| Altria Group, Inc. | \$375,000 | 4.00% | 4/2/2061 | 359,656 | 0.00% |
| Travelers Cos, Inc. | \$300,000 | 4.00% | 30/5/2047 | 359,586 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$343,559 | 3.00% | 1/1/2027 | 359,369 | 0.00% |
| US Bancorp | \$335,000 | 3.15% | 27/4/2027 | 359,287 | 0.00% |
| Equinix, Inc. | \$375,000 | 3.00% | 15/7/2050 | 358,742 | 0.00% |
| PepsiCo, Inc. | \$300,000 | 4.00% | 5/3/2042 | 358,711 | 0.00% |
| Capital One Financial Corp. | \$350,000 | 3.20% | 30/1/2023 | 358,615 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$370,000 | 1.35% | 25/5/2030 | 358,517 | 0.00% |
| Federal National Mortgage Association | \$341,060 | 3.00% | 1/9/2033 | 358,465 | 0.00% |
| Federal National Mortgage Association | \$342,805 | 3.00% | 1/2/2027 | 358,447 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$331,266 | 4.00% | 1/2/2046 | 358,114 | 0.00% |
| General Motors Financial Co., Inc. | \$350,000 | 2.70% | 20/8/2027 | 358,011 | 0.00% |
| Intel Corp. | \$355,000 | 3.10% | 15/2/2060 | 357,686 | 0.00% |
| Apple, Inc. | \$285,000 | 4.50% | 23/2/2036 | 357,675 | 0.00% |
| Federal National Mortgage Association | \$332,097 | 3.50% | 1/12/2042 | 357,464 | 0.00% |
| Wells Fargo & Co. | €300,000 | 1.63% | 2/6/2025 | 357,305 | 0.00% |
| Government National Mortgage Association | \$341,682 | 3.00% | 20/11/2046 | 357,137 | 0.00% |
| Federal National Mortgage Association | \$368,949 | 1.50% | 1/9/2051 | 356,960 | 0.00% |
| UnitedHealth Group, Inc. | \$240,000 | 6.63% | 15/11/2037 | 356,896 | 0.00% |
| NIKE, Inc. | \$350,000 | 2.25% | 1/5/2023 | 356,512 | 0.00% |
| American Express Co. | \$300,000 | 4.05% | 3/12/2042 | 356,236 | 0.00% |
| Exelon Corp. | \$275,000 | 5.10% | 15/6/2045 | 356,098 | 0.00% |
| Federal National Mortgage Association | \$326,729 | 4.00% | 1/7/2040 | 356,070 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$331,722 | 3.50% | 1/1/2042 | 355,924 | 0.00% |
| Government National Mortgage Association | \$320,272 | 4.50% | 20/7/2041 | 355,884 | 0.00% |
| Oracle Corp. | \$325,000 | 4.38% | 15/5/2055 | 355,780 | 0.00% |
| Federal National Mortgage Association | \$326,381 | 4.00% | 1/9/2040 | 355,678 | 0.00% |
| American Honda Finance Corp. | \$350,000 | 1.95% | 10/5/2023 | 355,657 | 0.00% |
| Lockheed Martin Corp. | \$300,000 | 4.07% | 15/12/2042 | 355,423 | 0.00% |
| Dow Chemical Co. | \$275,000 | 5.25% | 15/11/2041 | 355,302 | 0.00% |
| Trane Technologies Luxembourg Finance SA | \$325,000 | 3.80% | 21/3/2029 | 355,105 | 0.00% |
| Dover Corp. | €300,000 | 1.25% | 9/11/2026 | 354,880 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$338,777 | 3.00% | 1/5/2046 | 354,821 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$325,969 | 4.00% | 1/1/2045 | 354,647 | 0.00% |
| 3M Co. | \$325,000 | 3.38% | 1/3/2029 | 354,590 | 0.00% |
| Hess Corp. | \$325,000 | 4.30% | 1/4/2027 | 354,520 | 0.00% |
| Bank of America Corp. | \$325,000 | 5.88% | 7/2/2042 | 354,131 | 0.00% |
| Massachusetts Institute of Technology | \$200,000 | 5.60% | 1/7/2111 | 354,099 | 0.00% |
| AmerisourceBergen Corp. | \$350,000 | 2.70% | 15/3/2031 | 354,069 | 0.00% |
| Keysight Technologies, Inc. | \$327,000 | 4.55% | 30/10/2024 | 353,851 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$341,441 | 2.50% | 1/8/2027 | 353,816 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$350,000 | 1.76% | 25/3/2028 | 353,689 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$336,889 | 3.00% | 1/10/2030 | 353,389 | 0.00% |
| Liberty Mutual Finance Europe DAC | €300,000 | 1.75% | 27/3/2024 | 353,323 | 0.00% |
| General Motors Financial Co., Inc. | \$350,000 | 1.70% | 18/8/2023 | 353,318 | 0.00% |
| Baxter International, Inc. | €300,000 | 1.30% | 30/5/2025 | 353,247 | 0.00% |
| Cameron LNG LLC | \$325,000 | 3.70% | 15/1/2039 | 352,808 | 0.00% |
| Federal National Mortgage Association | \$338,752 | 2.50% | 1/11/2036 | 352,746 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$310,000 | 3.54% | 25/3/2034 | 352,650 | 0.00% |
| Morgan Stanley | \$325,000 | 3.88% | 27/1/2026 | 352,343 | 0.00% |
| DTE Electric Co. | \$300,000 | 4.00% | 1/4/2043 | 352,335 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$327,583 | 3.50% | 1/6/2045 | 352,092 | 0.00% |
| Medtronic Global Holdings SCA | €300,000 | 1.00% | 2/7/2031 | 352,026 | 0.00% |
| Morgan Stanley Bank of America Merrill Lynch Trust 2012 | \$350,432 | 2.86% | 15/11/2045 | 351,966 | 0.00% |
| City of New York NY | \$250,000 | 6.27% | 1/12/2037 | 351,564 | 0.00% |
| Linde, Inc. | €300,000 | 1.20% | 12/2/2024 | 351,499 | 0.00% |
| Cargill, Inc. | €300,000 | 2.50% | 15/2/2023 | 351,446 | 0.00% |
| Kansas City Southern | \$275,000 | 4.95% | 15/8/2045 | 351,287 | 0.00% |
| American Express Co. | \$340,000 | 2.50% | 30/7/2024 | 351,195 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| CubeSmart LP | \$350,000 | 2.25% | 15/12/2028 | 351,134 | 0.00% |
| McDonald's Corp. | €300,000 | 0.90% | 15/6/2026 | 350,711 | 0.00% |
| Energy Transfer LP | \$325,000 | 5.88% | 15/1/2024 | 350,706 | 0.00% |
| United Airlines 2020-1 Class B Pass Through Trust | \$336,750 | 4.88% | 15/1/2026 | 350,593 | 0.00% |
| Federal National Mortgage Association | \$350,000 | 1.78% | 25/5/2030 | 350,583 | 0.00% |
| Berkshire Hathaway, Inc. | €300,000 | 1.30% | 15/3/2024 | 350,521 | 0.00% |
| Kimberly-Clark Corp. | \$340,000 | 2.88% | 7/2/2050 | 350,390 | 0.00% |
| American Honda Finance Corp. | \$350,000 | 0.88% | 7/7/2063 | 350,375 | 0.00% |
| Novant Health, Inc. | \$325,000 | 3.32% | 1/11/2061 | 350,084 | 0.00% |
| PPG Industries, Inc. | €300,000 | 0.88% | 3/11/2025 | 349,945 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$333,634 | 3.00% | 1/8/2029 | 349,926 | 0.00% |
| Goldman Sachs Group, Inc. | \$325,000 | 3.85% | 26/1/2027 | 349,914 | 0.00% |
| Owl Rock Capital Corp. | \$336,000 | 4.00% | 30/3/2025 | 349,878 | 0.00% |
| Citigroup, Inc. | \$257,000 | 6.13% | 25/8/2036 | 349,844 | 0.00% |
| Laboratory Corp. of America Holdings | \$331,000 | 3.60% | 1/2/2025 | 349,581 | 0.00% |
| MPLX LP | \$350,000 | 2.65% | 15/8/2030 | 349,392 | 0.00% |
| Stryker Corp. | €300,000 | 1.13% | 30/11/2023 | 349,390 | 0.00% |
| Toyota Motor Credit Corp. | \$350,000 | 0.35% | 14/10/2022 | 349,350 | 0.00% |
| Federal National Mortgage Association | \$323,036 | 4.50% | 1/11/2047 | 349,321 | 0.00% |
| JPMorgan Chase & Co. ^ | \$350,000 | 0.70% | 16/3/2024 | 349,312 | 0.00% |
| Consolidated Edison Co. of New York, Inc. | \$250,000 | 6.30% | 15/8/2037 | 349,305 | 0.00% |
| CubeSmart LP | \$350,000 | 2.50% | 15/2/2032 | 349,296 | 0.00% |
| Ares Capital Corp. | \$350,000 | 2.88% | 15/6/2028 | 349,111 | 0.00% |
| Bristol-Myers Squibb Co. | \$325,000 | 3.20% | 15/6/2026 | 348,948 | 0.00% |
| Amazon.com, Inc. | \$350,000 | 0.40% | 3/6/2023 | 348,934 | 0.00% |
| Cardinal Health, Inc. | \$325,000 | 3.75% | 15/9/2025 | 348,648 | 0.00% |
| Teledyne Technologies, Inc. | \$350,000 | 0.65% | 1/4/2023 | 348,330 | 0.00% |
| Hormel Foods Corp. | \$355,000 | 1.80% | 11/6/2030 | 348,168 | 0.00% |
| Amphenol Technologies Holding GmbH | €300,000 | 0.75% | 4/5/2026 | 348,165 | 0.00% |
| PPL Electric Utilities Corp. | \$275,000 | 4.75% | 15/7/2043 | 348,057 | 0.00% |
| Federal National Mortgage Association | \$326,128 | 3.50% | 1/5/2032 | 347,894 | 0.00% |
| Duke Energy Carolinas LLC | \$250,000 | 6.00% | 15/1/2038 | 347,829 | 0.00% |
| Federal National Mortgage Association | \$323,926 | 3.50% | 1/6/2043 | 347,448 | 0.00% |
| Hormel Foods Corp. | \$350,000 | 0.65% | 3/6/2024 | 347,365 | 0.00% |
| Honeywell International, Inc. | €300,000 | 1.30% | 22/2/2023 | 347,364 | 0.00% |
| Government National Mortgage Association | \$318,231 | 4.00% | 20/1/2041 | 347,295 | 0.00% |
| Government National Mortgage Association | \$325,026 | 3.50% | 15/1/2042 | 347,157 | 0.00% |
| Illinois Tool Works, Inc. | €300,000 | 1.25% | 22/5/2023 | 346,866 | 0.00% |
| Bristol-Myers Squibb Co. | \$325,000 | 3.25% | 1/8/2042 | 346,796 | 0.00% |
| CSAIL 2016-C7 Commercial Mortgage Trust | \$325,000 | 3.50% | 15/11/2049 | 346,681 | 0.00% |
| Comcast Corp. | \$325,000 | 3.15% | 1/3/2026 | 346,642 | 0.00% |
| Verizon Communications, Inc. | \$326,000 | 3.38% | 15/2/2025 | 346,498 | 0.00% |
| McDonald's Corp. | €300,000 | 0.63% | 29/1/2024 | 346,461 | 0.00% |
| Honeywell International, Inc. | \$250,000 | 5.38% | 1/3/2041 | 346,352 | 0.00% |
| Federal National Mortgage Association | \$320,456 | 4.00% | 1/1/2046 | 346,317 | 0.00% |
| UnitedHealth Group, Inc. | \$300,000 | 3.70% | 15/8/2049 | 346,313 | 0.00% |
| Trane Technologies Luxembourg Finance SA | \$325,000 | 3.50% | 2/13/2026 | 346,301 | 0.00% |
| Hasbro, Inc. | \$250,000 | 6.35% | 15/3/2040 | 346,160 | 0.00% |
| Federal National Mortgage Association | \$334,084 | 2.50% | 1/9/2027 | 346,077 | 0.00% |
| GS Mortgage Securities Trust 2017 | \$324,000 | 3.66% | 10/8/2050 | 345,871 | 0.00% |
| Government National Mortgage Association | \$322,232 | 3.50% | 20/10/2041 | 345,670 | 0.00% |
| AvalonBay Communities, Inc. | \$325,000 | 3.45% | 1/6/2025 | 345,432 | 0.00% |
| Enterprise Products Operating LLC | \$320,000 | 3.95% | 31/1/2060 | 345,408 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$327,868 | 3.00% | 1/4/2043 | 345,350 | 0.00% |
| BlackRock, Inc. | \$350,000 | 1.90% | 28/1/2031 | 345,075 | 0.00% |
| Kimberly-Clark Corp. | \$325,000 | 3.05% | 15/8/2025 | 345,018 | 0.00% |
| Los Angeles Department of Water & Power Power System Revenue | \$250,000 | 5.72% | 1/7/2039 | 344,936 | 0.00% |
| State of California | \$300,000 | 4.60% | 1/4/2038 | 344,597 | 0.00% |
| Dow Chemical Co. | \$350,000 | 2.10% | 15/11/2030 | 344,267 | 0.00% |
| Flex Ltd. | \$330,000 | 5.00% | 15/2/2023 | 344,174 | 0.00% |
| Medtronic Global Holdings SCA | €300,000 | 0.38% | 7/3/2023 | 343,724 | 0.00% |
| State of California | \$200,000 | 7.60% | 1/11/2040 | 343,715 | 0.00% |
| Cummins, Inc. | \$350,000 | 0.75% | 1/9/2025 | 343,669 | 0.00% |
| Southern Co. Gas Capital Corp. | \$300,000 | 4.40% | 1/6/2043 | 343,542 | 0.00% |
| Regency Centers LP | \$290,000 | 4.40% | 1/2/2047 | 343,541 | 0.00% |
| General Mills, Inc. | €300,000 | 0.45% | 15/1/2026 | 343,435 | 0.00% |
| Parker-Hannifin Corp. | \$300,000 | 4.20% | 21/11/2034 | 343,405 | 0.00% |
| Federal National Mortgage Association | \$325,497 | 3.50% | 1/10/2049 | 343,335 | 0.00% |
| Chubb INA Holdings, Inc. | €300,000 | 0.30% | 15/12/2024 | 343,230 | 0.00% |
| General Motors Financial Co., Inc. | €250,000 | 2.35% | 3/9/2025 | 343,187 | 0.00% |
| Federal National Mortgage Association | \$334,736 | 2.00% | 1/11/2031 | 343,170 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| PacifiCorp | \$250,000 | 6.00% | 15/1/2039 | 342,904 | 0.00% |
| 3M Co. | \$300,000 | 3.63% | 15/10/2047 | 342,868 | 0.00% |
| Consolidated Edison Co. of New York, Inc. | \$250,000 | 6.20% | 15/6/2036 | 342,849 | 0.00% |
| Merck & Co., Inc. | \$350,000 | 0.75% | 24/2/2026 | 342,848 | 0.00% |
| Agilent Technologies, Inc. | \$350,000 | 2.10% | 4/6/2030 | 342,714 | 0.00% |
| Government National Mortgage Association | \$326,598 | 3.00% | 20/1/2046 | 342,607 | 0.00% |
| International Business Machines Corp. | \$325,000 | 3.63% | 12/2/2024 | 342,494 | 0.00% |
| Thermo Fisher Scientific, Inc. | €300,000 | 0.50% | 1/3/2028 | 342,201 | 0.00% |
| Amgen, Inc. | \$325,000 | 3.13% | 1/5/2025 | 342,148 | 0.00% |
| Toyota Motor Credit Corp. | \$350,000 | 0.80% | 16/10/2025 | 341,867 | 0.00% |
| Government National Mortgage Association | \$318,511 | 4.00% | 20/1/2047 | 341,750 | 0.00% |
| Bank of America NA | \$250,000 | 6.00% | 15/10/2036 | 341,645 | 0.00% |
| Trane Technologies Luxembourg Finance SA | \$275,000 | 4.50% | 21/3/2049 | 341,455 | 0.00% |
| American Equity Investment Life Holding Co. | \$300,000 | 5.00% | 15/6/2027 | 341,207 | 0.00% |
| UBS Commercial Mortgage Trust 2018 | \$300,000 | 4.45% | 15/12/2051 | 341,192 | 0.00% |
| DH Europe Finance II Sarl | €300,000 | 0.45% | 18/3/2028 | 341,122 | 0.00% |
| US Bancorp | \$325,000 | 3.38% | 5/2/2024 | 340,796 | 0.00% |
| Best Buy Co., Inc. | \$300,000 | 4.45% | 1/10/2028 | 340,557 | 0.00% |
| Crown Castle International Corp. | \$310,000 | 4.00% | 15/11/2049 | 340,322 | 0.00% |
| Smithfield Foods, Inc. | \$350,000 | 2.63% | 13/9/2031 | 340,209 | 0.00% |
| LYB International Finance III LLC | \$295,000 | 4.20% | 15/10/2049 | 340,207 | 0.00% |
| Southern Co.^ | \$340,000 | 3.75% | 15/9/2051 | 340,038 | 0.00% |
| Lennar Corp. | \$300,000 | 4.75% | 29/11/2027 | 339,984 | 0.00% |
| Massachusetts School Building Authority | \$325,000 | 3.40% | 15/10/2040 | 339,958 | 0.00% |
| Exxon Mobil Corp. | \$325,000 | 3.18% | 15/3/2024 | 339,862 | 0.00% |
| Benchmark 2018-B6 Mortgage Trust | \$300,000 | 4.26% | 10/10/2051 | 339,381 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$320,000 | 2.60% | 25/9/2029 | 339,279 | 0.00% |
| Boeing Co. | \$335,000 | 2.95% | 1/2/2030 | 339,247 | 0.00% |
| John Deere Capital Corp. | \$340,000 | 0.25% | 17/1/2023 | 339,067 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$318,072 | 3.50% | 1/12/2046 | 339,043 | 0.00% |
| Quest Diagnostics, Inc. | \$300,000 | 4.20% | 30/6/2029 | 339,013 | 0.00% |
| Citigroup, Inc.^ | \$325,000 | 4.04% | 1/6/2024 | 338,974 | 0.00% |
| Virginia Electric & Power Co. | \$325,000 | 3.45% | 15/2/2024 | 338,734 | 0.00% |
| Federal National Mortgage Association* | \$325,000 | 3.14% | 25/11/2027 | 338,422 | 0.00% |
| Conagra Brands, Inc. | \$250,000 | 5.40% | 1/11/2048 | 338,007 | 0.00% |
| Federal National Mortgage Association | \$316,792 | 4.00% | 1/7/2050 | 337,966 | 0.00% |
| Boeing Co. | \$335,000 | 3.25% | 1/2/2035 | 337,622 | 0.00% |
| Government National Mortgage Association | \$311,649 | 4.00% | 20/10/2044 | 337,427 | 0.00% |
| Becton Dickinson & Co. | \$350,000 | 1.96% | 11/2/2031 | 337,344 | 0.00% |
| Government National Mortgage Association | \$318,665 | 3.50% | 20/11/2044 | 337,337 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$321,549 | 3.00% | 1/2/2031 | 337,130 | 0.00% |
| Amazon.com, Inc. | \$350,000 | 2.70% | 3/6/2060 | 336,899 | 0.00% |
| Air Lease Corp. | \$325,000 | 3.88% | 3/7/2023 | 336,803 | 0.00% |
| Lockheed Martin Corp. | \$294,000 | 3.80% | 1/3/2045 | 336,793 | 0.00% |
| Comcast Corp. | €300,000 | 0.00% | 14/9/2026 | 336,706 | 0.00% |
| Broadridge Financial Solutions, Inc. | \$325,000 | 2.90% | 1/12/2029 | 335,817 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates* | \$321,639 | 3.06% | 25/8/2024 | 335,549 | 0.00% |
| Ford Credit Floorplan Master Owner Trust A | \$300,000 | 4.06% | 15/11/2030 | 335,434 | 0.00% |
| Delta Air Lines, Inc. | \$293,000 | 7.00% | 1/5/2025 | 335,291 | 0.00% |
| Southern California Gas Co. | \$300,000 | 3.75% | 15/9/2042 | 335,225 | 0.00% |
| Trustees of the University of Pennsylvania | \$350,000 | 2.40% | 1/10/2050 | 334,856 | 0.00% |
| Merck & Co., Inc. | \$350,000 | 1.45% | 24/6/2030 | 334,793 | 0.00% |
| Federal National Mortgage Association | \$298,404 | 5.00% | 1/10/2041 | 334,741 | 0.00% |
| Federal National Mortgage Association | \$317,227 | 3.50% | 1/7/2050 | 334,612 | 0.00% |
| Stanley Black & Decker, Inc. | \$250,000 | 4.85% | 15/11/2048 | 334,296 | 0.00% |
| Kinder Morgan, Inc. | \$300,000 | 4.30% | 1/3/2028 | 333,987 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$312,632 | 3.50% | 1/4/2045 | 333,926 | 0.00% |
| SC Johnson & Son, Inc. | \$250,000 | 4.75% | 15/10/2046 | 333,783 | 0.00% |
| American Financial Group, Inc. | \$279,000 | 5.25% | 2/4/2030 | 333,583 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$325,000 | 2.03% | 25/9/2028 | 333,504 | 0.00% |
| Boston Scientific Corp. | \$300,000 | 4.00% | 1/3/2029 | 333,161 | 0.00% |
| Federal National Mortgage Association | \$300,904 | 5.00% | 1/12/2048 | 332,968 | 0.00% |
| Cheniere Corpus Christi Holdings LLC | \$300,000 | 5.88% | 31/3/2025 | 332,927 | 0.00% |
| Government National Mortgage Association | \$315,303 | 3.50% | 20/4/2046 | 332,715 | 0.00% |
| City of San Francisco CA Public Utilities Commission Water Revenue | \$200,000 | 6.95% | 1/11/2050 | 332,645 | 0.00% |
| Southwestern Electric Power Co. | \$300,000 | 4.10% | 15/9/2028 | 332,197 | 0.00% |
| Federal National Mortgage Association | \$310,343 | 4.50% | 1/6/2049 | 332,154 | 0.00% |
| Oncor Electric Delivery Co. LLC | \$250,000 | 5.25% | 30/9/2040 | 331,961 | 0.00% |
| Southern Co. Gas Capital Corp. | \$300,000 | 3.95% | 1/10/2046 | 331,911 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$313,675 | 3.50% | 1/2/2033 | 331,732 | 0.00% |
| Public Storage | €300,000 | 0.88% | 24/1/2032 | 331,707 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------------------------|--------|---------------|----------------------------|-----------------------|
| Freddie Mac Multifamily Structured Pass Through Certificates* | \$300,000 | 3.12% | 25/10/2031 | 331,561 | 0.00% |
| PayPal Holdings, Inc. | \$315,000 | 2.65% | 1/10/2026 | 331,325 | 0.00% |
| PepsiCo, Inc. | €300,000 | 1.05% | 9/10/2050 | 331,258 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$315,626 | 3.00% | 1/3/2031 | 330,920 | 0.00% |
| Marathon Oil Corp. | \$250,000 | 6.60% | 1/10/2037 | 330,829 | 0.00% |
| Kinder Morgan Energy Partners LP | \$250,000 | 6.38% | 1/3/2041 | 330,725 | 0.00% |
| Benchmark 2018-B2 Mortgage Trust* | \$300,000 | 3.88% | 15/2/2051 | 330,492 | 0.00% |
| Velltower, Inc. | €200,000 | 4.50% | 1/12/2034 | 330,409 | 0.00% |
| Federal National Mortgage Association | \$303,070 | 4.00% | 1/3/2041 | 330,315 | 0.00% |
| PepsiCo, Inc. | €300,000 | 0.40% | 9/10/2032 | 330,011 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$318,172 | 3.00% | 1/8/2049 | 329,968 | 0.00% |
| Government National Mortgage Association | \$306,946 | 3.50% | 20/9/2043 | 329,802 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$322,864 | 2.50% | 1/4/2050 | 329,695 | 0.00% |
| Life Storage LP | \$300,000 | 3.88% | 15/12/2027 | 329,569 | 0.00% |
| Duke Energy Carolinas LLC | \$300,000 | 3.45% | 15/4/2051 | 329,285 | 0.00% |
| Crown Castle International Corp. | \$315,000 | 3.20% | 1/9/2024 | 329,242 | 0.00% |
| Government National Mortgage Association | \$302,379 | 4.00% | 20/1/2044 | 328,839 | 0.00% |
| ONEOK Partners LP | \$250,000 | 6.65% | 1/10/2036 | 328,572 | 0.00% |
| Visa, Inc. | \$325,000 | 2.05% | 15/4/2030 | 328,551 | 0.00% |
| Constellation Brands, Inc. | \$300,000 | 3.75% | 1/5/2050 | 328,327 | 0.00% |
| Realty Income Corp. | \$325,000 | 2.20% | 15/6/2028 | 328,280 | 0.00% |
| Metropolitan Transportation Authority | \$250,000 | 5.87% | 15/11/2039 | 328,273 | 0.00% |
| Abbott Laboratories | \$314,000 | 3.40% | 30/11/2023 | 328,108 | 0.00% |
| Huntington National Bank | \$325,000 | 1.80% | 3/2/2023 | 327,921 | 0.00% |
| Goldman Sachs Group, Inc.^ | CA(\$) ¹ 425,000 | 2.01% | 28/2/2029 | 327,698 | 0.00% |
| Mass General Brigham, Inc. | \$300,000 | 3.34% | 1/7/2060 | 327,543 | 0.00% |
| CenterPoint Energy Houston Electric LLC | \$275,000 | 3.95% | 1/3/2048 | 327,413 | 0.00% |
| Los Angeles Unified School District | \$235,000 | 6.76% | 1/7/2034 | 327,119 | 0.00% |
| Government National Mortgage Association | \$306,717 | 4.00% | 20/6/2047 | 326,948 | 0.00% |
| Federal National Mortgage Association | \$296,598 | 4.50% | 1/8/2041 | 326,742 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates* | \$300,000 | 3.43% | 25/1/2027 | 326,721 | 0.00% |
| Eli Lilly & Co. | €300,000 | 1.13% | 14/9/2051 | 326,538 | 0.00% |
| Aetna, Inc. | \$225,000 | 6.75% | 15/12/2037 | 326,524 | 0.00% |
| Dollar General Corp. | \$300,000 | 4.15% | 1/11/2025 | 326,335 | 0.00% |
| AT&T, Inc. | \$250,000 | 5.55% | 15/8/2041 | 326,296 | 0.00% |
| Georgia Power Co. | \$285,000 | 4.30% | 15/3/2042 | 326,251 | 0.00% |
| Federal National Mortgage Association | \$306,153 | 3.50% | 1/10/2035 | 326,125 | 0.00% |
| Federal National Mortgage Association | \$324,510 | 1.50% | 1/7/2035 | 326,046 | 0.00% |
| Pacific Gas & Electric Co. | \$325,000 | 3.00% | 15/6/2028 | 325,640 | 0.00% |
| CMS Energy Corp.^ | \$300,000 | 4.75% | 1/6/2050 | 325,569 | 0.00% |
| Brixmor Operating Partnership LP | \$300,000 | 4.13% | 15/6/2026 | 325,398 | 0.00% |
| Federal National Mortgage Association | \$300,000 | 2.98% | 25/8/2029 | 325,388 | 0.00% |
| Federal National Mortgage Association | \$311,177 | 3.00% | 1/12/2026 | 325,376 | 0.00% |
| Coca-Cola Co. | €300,000 | 0.38% | 15/3/2033 | 325,366 | 0.00% |
| Becton Dickinson Euro Finance Sarl | €300,000 | 1.34% | 13/8/2041 | 325,128 | 0.00% |
| American Water Capital Corp. | \$275,000 | 4.15% | 1/6/2049 | 325,125 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$303,432 | 4.50% | 1/6/2048 | 324,918 | 0.00% |
| UnitedHealth Group, Inc. | \$300,000 | 3.25% | 15/5/2051 | 324,888 | 0.00% |
| NextEra Energy Capital Holdings, Inc. | \$315,000 | 2.75% | 1/11/2029 | 324,866 | 0.00% |
| Public Service Enterprise Group, Inc. | \$350,000 | 1.60% | 15/8/2030 | 324,782 | 0.00% |
| Waste Connections, Inc. | \$300,000 | 3.50% | 1/5/2029 | 324,762 | 0.00% |
| Pharmacia LLC | \$250,000 | 6.60% | 1/12/2028 | 324,538 | 0.00% |
| ONEOK, Inc. | \$300,000 | 4.00% | 13/7/2027 | 324,466 | 0.00% |
| Markel Corp. | \$300,000 | 3.35% | 17/9/2029 | 324,106 | 0.00% |
| Johnson Controls International plc | \$247,000 | 5.13% | 14/9/2045 | 323,851 | 0.00% |
| Evergy Kansas Central, Inc. | \$300,000 | 3.45% | 15/4/2050 | 323,663 | 0.00% |
| Maxim Integrated Products, Inc. | \$300,000 | 3.45% | 15/6/2027 | 323,663 | 0.00% |
| Kirby Corp. | \$300,000 | 4.20% | 1/3/2028 | 323,569 | 0.00% |
| Metropolitan Transportation Authority | \$200,000 | 7.34% | 15/11/2039 | 323,436 | 0.00% |
| Federal National Mortgage Association | \$301,941 | 3.50% | 1/1/2045 | 323,394 | 0.00% |
| Camden Property Trust | \$310,000 | 2.80% | 15/5/2030 | 323,337 | 0.00% |
| BANK 2017 | \$300,000 | 3.75% | 15/9/2060 | 323,252 | 0.00% |
| San Diego Gas & Electric Co. | \$290,000 | 3.75% | 1/6/2047 | 322,964 | 0.00% |
| Office Properties Income Trust | \$325,000 | 2.65% | 15/6/2026 | 322,961 | 0.00% |
| Federal National Mortgage Association | \$303,781 | 3.50% | 1/7/2029 | 322,926 | 0.00% |
| JPMorgan Chase & Co.^ | \$300,000 | 3.54% | 1/5/2028 | 322,858 | 0.00% |
| Federal National Mortgage Association | \$300,562 | 3.50% | 1/10/2044 | 322,765 | 0.00% |
| BANK 2017 | \$300,000 | 3.39% | 15/6/2060 | 322,674 | 0.00% |
| Consolidated Edison Co. of New York, Inc. | \$300,000 | 3.35% | 1/4/2030 | 322,668 | 0.00% |
| Synchrony Financial | \$300,000 | 3.95% | 1/12/2027 | 322,558 | 0.00% |
| Humana, Inc. | \$250,000 | 4.95% | 1/10/2044 | 322,420 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------------|--------|---------------|----------------------------|-----------------------|
| Government National Mortgage Association | \$311,260 | 2.50% | 20/2/2043 | 322,011 | 0.00% |
| Kellogg Co. | \$260,000 | 4.50% | 1/4/2046 | 321,635 | 0.00% |
| Parker-Hannifin Corp. | \$275,000 | 4.10% | 1/3/2047 | 321,603 | 0.00% |
| Government National Mortgage Association | \$306,304 | 3.50% | 20/5/2048 | 321,487 | 0.00% |
| Enterprise Products Operating LLC | \$280,000 | 4.45% | 15/2/2043 | 321,468 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$312,314 | 2.50% | 1/10/2046 | 321,312 | 0.00% |
| Sysco Corp. | \$275,000 | 4.50% | 1/4/2046 | 321,207 | 0.00% |
| Charles Schwab Corp. | \$300,000 | 3.20% | 2/3/2027 | 321,134 | 0.00% |
| Northwestern Mutual Life Insurance Co. | \$300,000 | 3.45% | 30/3/2051 | 320,889 | 0.00% |
| DBJPM 17-C6 Mortgage Trust | \$300,000 | 3.33% | 10/6/2050 | 320,710 | 0.00% |
| UnitedHealth Group, Inc. | \$300,000 | 3.10% | 15/3/2026 | 320,702 | 0.00% |
| Prologis Euro Finance LLC | €300,000 | 1.50% | 10/9/2049 | 320,630 | 0.00% |
| Government National Mortgage Association | \$296,103 | 4.00% | 20/12/2044 | 320,595 | 0.00% |
| Amphenol Corp. | \$310,000 | 2.80% | 15/2/2030 | 320,544 | 0.00% |
| University of Virginia | \$300,000 | 3.23% | 1/9/2119 | 320,363 | 0.00% |
| Lowe's Cos, Inc. | \$300,000 | 3.10% | 3/5/2027 | 320,174 | 0.00% |
| Federal National Mortgage Association | \$308,671 | 2.50% | 1/9/2036 | 320,173 | 0.00% |
| Citigroup Commercial Mortgage Trust 2016 | \$300,000 | 3.62% | 10/2/2049 | 319,867 | 0.00% |
| Citadel LP | \$300,000 | 4.88% | 15/1/2027 | 319,613 | 0.00% |
| Vontier Corp. | \$325,000 | 1.80% | 1/4/2026 | 319,395 | 0.00% |
| Duke Energy Corp. | \$300,000 | 3.40% | 15/6/2029 | 319,345 | 0.00% |
| Federal National Mortgage Association | \$310,628 | 2.50% | 1/10/2040 | 319,311 | 0.00% |
| Hormel Foods Corp. | \$300,000 | 3.05% | 3/6/2051 | 319,272 | 0.00% |
| Metropolitan Life Global Funding I | \$300,000 | 3.00% | 19/9/2027 | 319,103 | 0.00% |
| Cigna Corp. | \$310,000 | 3.00% | 15/7/2023 | 318,989 | 0.00% |
| Chevron Corp. | \$300,000 | 3.08% | 11/5/2050 | 318,764 | 0.00% |
| Consolidated Edison Co. of New York, Inc. | \$300,000 | 3.60% | 15/6/2061 | 318,646 | 0.00% |
| Verizon Communications, Inc. | CA(\$)\$375,000 | 4.05% | 22/3/2051 | 318,623 | 0.00% |
| Southern California Gas Co. | \$310,000 | 2.55% | 1/2/2030 | 318,518 | 0.00% |
| Columbia Pipeline Group, Inc. | \$240,000 | 5.80% | 1/6/2045 | 318,305 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$325,000 | 1.48% | 25/4/2030 | 318,281 | 0.00% |
| Synchrony Financial | \$300,000 | 4.25% | 15/8/2024 | 317,945 | 0.00% |
| Omega Healthcare Investors, Inc. | \$306,000 | 3.63% | 1/10/2029 | 317,929 | 0.00% |
| Pfizer, Inc. | \$325,000 | 1.70% | 28/5/2030 | 317,898 | 0.00% |
| Energy Transfer LP | \$275,000 | 5.35% | 15/5/2045 | 317,804 | 0.00% |
| Federal National Mortgage Association* | \$300,000 | 2.96% | 25/2/2027 | 317,667 | 0.00% |
| PNC Financial Services Group, Inc. | \$300,000 | 3.90% | 29/4/2024 | 317,583 | 0.00% |
| CenterPoint Energy Houston Electric LLC | \$255,000 | 4.25% | 1/2/2049 | 317,501 | 0.00% |
| Principal Financial Group, Inc. | \$300,000 | 3.40% | 15/5/2025 | 317,062 | 0.00% |
| Private Export Funding Corp. | \$325,000 | 1.40% | 15/7/2028 | 317,016 | 0.00% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$325,000 | 3.50% | 1/6/2041 | 316,776 | 0.00% |
| Federal National Mortgage Association | \$281,345 | 5.50% | 1/12/2032 | 316,768 | 0.00% |
| Government National Mortgage Association | \$265,676 | 4.50% | 20/10/2043 | 316,768 | 0.00% |
| US Bancorp | \$300,000 | 3.00% | 30/7/2029 | 316,697 | 0.00% |
| Federal National Mortgage Association* | \$294,043 | 3.07% | 25/6/2027 | 316,623 | 0.00% |
| Federal National Mortgage Association | \$295,008 | 3.50% | 1/12/2040 | 316,456 | 0.00% |
| Federal National Mortgage Association | \$289,881 | 4.50% | 1/4/2046 | 316,338 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$294,570 | 4.00% | 1/7/2038 | 316,006 | 0.00% |
| HP, Inc. | \$300,000 | 3.00% | 17/6/2027 | 315,720 | 0.00% |
| Federal National Mortgage Association | \$291,961 | 4.50% | 1/3/2048 | 315,717 | 0.00% |
| Prudential Financial, Inc.* | \$300,000 | 5.20% | 15/3/2044 | 315,691 | 0.00% |
| Kroger Co. | \$300,000 | 4.00% | 1/2/2024 | 315,660 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$292,424 | 4.00% | 1/1/2049 | 315,350 | 0.00% |
| Metropolitan Life Global Funding I | \$300,000 | 3.60% | 11/1/2024 | 315,344 | 0.00% |
| Walt Disney Co. | \$225,000 | 6.20% | 15/12/2034 | 314,967 | 0.00% |
| Coca-Cola Co. | \$325,000 | 1.65% | 1/6/2030 | 314,876 | 0.00% |
| Devon Energy Corp. | \$250,000 | 5.60% | 15/7/2041 | 314,723 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$300,000 | 2.67% | 25/3/2026 | 314,643 | 0.00% |
| Public Service Co. of Colorado | \$300,000 | 3.20% | 1/3/2050 | 314,622 | 0.00% |
| AbbVie, Inc. | \$300,000 | 3.75% | 14/11/2023 | 314,438 | 0.00% |
| Amgen, Inc. | €200,000 | 4.00% | 13/9/2029 | 314,437 | 0.00% |
| Host Hotels & Resorts LP | \$325,000 | 2.90% | 15/12/2031 | 314,330 | 0.00% |
| Government National Mortgage Association | \$277,725 | 5.00% | 20/9/2039 | 314,226 | 0.00% |
| Government National Mortgage Association | \$296,847 | 4.50% | 20/12/2048 | 314,005 | 0.00% |
| Florida Power & Light Co. | \$300,000 | 2.85% | 1/4/2025 | 313,939 | 0.00% |
| Government National Mortgage Association | \$296,400 | 3.00% | 20/11/2042 | 313,582 | 0.00% |
| Assured Guaranty US Holdings, Inc. | \$300,000 | 3.15% | 15/6/2031 | 313,563 | 0.00% |
| Baker Hughes Holdings LLC/Baker Hughes Cos.-Obligor, Inc. | \$275,000 | 4.08% | 15/12/2047 | 313,528 | 0.00% |
| Kinder Morgan, Inc. | \$260,000 | 5.30% | 1/12/2034 | 313,420 | 0.00% |
| Federal National Mortgage Association | \$309,821 | 2.00% | 1/4/2041 | 313,285 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| UnitedHealth Group, Inc. | \$300,000 | 3.05% | 15/5/2041 | 313,276 | 0.00% |
| Northrop Grumman Corp. | \$300,000 | 2.93% | 15/1/2025 | 313,110 | 0.00% |
| Boeing Co. | \$225,000 | 6.88% | 15/3/2039 | 313,022 | 0.00% |
| Lincoln National Corp. | \$300,000 | 3.05% | 15/1/2030 | 313,009 | 0.00% |
| Federal National Mortgage Association | \$289,213 | 4.50% | 1/1/2049 | 312,992 | 0.00% |
| Federal National Mortgage Association | \$290,925 | 3.50% | 1/6/2042 | 312,851 | 0.00% |
| Philip Morris International, Inc. | \$300,000 | 2.75% | 25/2/2026 | 312,834 | 0.00% |
| Microchip Technology, Inc. | \$300,000 | 4.33% | 1/6/2023 | 312,782 | 0.00% |
| Federal National Mortgage Association | \$293,280 | 3.50% | 1/11/2033 | 312,778 | 0.00% |
| Assured Guaranty US Holdings, Inc. | \$300,000 | 3.60% | 15/9/2051 | 312,478 | 0.00% |
| Altria Group, Inc. | \$300,000 | 4.45% | 6/5/2050 | 312,284 | 0.00% |
| WR Berkley Corp. | \$250,000 | 4.75% | 1/8/2044 | 312,276 | 0.00% |
| Kroger Co. | \$300,000 | 2.65% | 15/10/2026 | 311,946 | 0.00% |
| Public Service Co. of New Hampshire | \$300,000 | 3.50% | 1/11/2023 | 311,865 | 0.00% |
| Public Service Co. of Colorado | \$275,000 | 3.80% | 15/6/2047 | 311,834 | 0.00% |
| State of Connecticut | \$240,000 | 5.85% | 15/3/2032 | 311,793 | 0.00% |
| Indiana Michigan Power Co. | \$300,000 | 3.25% | 1/5/2051 | 311,675 | 0.00% |
| American International Group, Inc. | \$250,000 | 4.38% | 30/6/2050 | 311,342 | 0.00% |
| National Retail Properties, Inc. | \$300,000 | 3.50% | 15/4/2051 | 311,101 | 0.00% |
| GLP Capital LP/GLP Financing II, Inc. | \$300,000 | 3.35% | 1/9/2024 | 311,084 | 0.00% |
| American Water Capital Corp. | \$300,000 | 2.80% | 1/5/2030 | 310,916 | 0.00% |
| Boeing Co. | \$300,000 | 3.75% | 1/2/2050 | 310,863 | 0.00% |
| Mondelez International, Inc. | \$300,000 | 2.75% | 13/4/2030 | 310,843 | 0.00% |
| Federal National Mortgage Association | \$276,757 | 5.00% | 1/2/2036 | 310,817 | 0.00% |
| Government National Mortgage Association | \$293,012 | 4.00% | 20/4/2048 | 310,752 | 0.00% |
| Benchmark 2018-B8 Mortgage Trust ⁷ | \$275,000 | 4.53% | 15/1/2052 | 310,612 | 0.00% |
| BANK 2018 ⁸ | \$275,000 | 4.22% | 15/8/2061 | 310,091 | 0.00% |
| US Bancorp | \$300,000 | 2.40% | 30/7/2024 | 310,031 | 0.00% |
| Valero Energy Corp. | \$225,000 | 7.50% | 15/4/2032 | 309,857 | 0.00% |
| Georgia-Pacific LLC | \$200,000 | 8.88% | 15/5/2031 | 309,798 | 0.00% |
| Federal National Mortgage Association | \$290,983 | 4.00% | 1/12/2048 | 309,751 | 0.00% |
| AT&T, Inc. | \$250,000 | 5.15% | 15/3/2042 | 309,655 | 0.00% |
| SSM Health Care Corp. | \$300,000 | 3.69% | 1/6/2023 | 309,449 | 0.00% |
| Diamondback Energy, Inc. | \$300,000 | 3.13% | 24/3/2031 | 309,333 | 0.00% |
| CF Industries, Inc. | \$300,000 | 3.45% | 1/6/2023 | 309,232 | 0.00% |
| CCRE24 Commercial Mortgage Trust 2015 | \$291,000 | 3.70% | 10/8/2048 | 309,158 | 0.00% |
| Federal National Mortgage Association | \$288,294 | 4.00% | 1/1/2050 | 309,108 | 0.00% |
| Federal National Mortgage Association | \$286,426 | 3.50% | 1/1/2042 | 308,840 | 0.00% |
| Metropolitan Water Reclamation District of Greater Chicago | \$225,000 | 5.72% | 1/12/2038 | 308,535 | 0.00% |
| Norfolk Southern Corp. | \$300,000 | 2.55% | 1/11/2029 | 308,440 | 0.00% |
| American Express Credit Account Master Trust | \$300,000 | 3.01% | 15/10/2025 | 308,422 | 0.00% |
| Ascension Health | \$250,000 | 3.95% | 15/11/2046 | 307,988 | 0.00% |
| Federal National Mortgage Association | \$276,470 | 5.00% | 1/11/2033 | 307,696 | 0.00% |
| HCA, Inc. | \$300,000 | 3.50% | 15/7/2051 | 307,546 | 0.00% |
| Entergy Louisiana LLC | \$300,000 | 2.40% | 1/10/2026 | 307,481 | 0.00% |
| Duke Energy Carolinas LLC | \$300,000 | 2.55% | 15/4/2031 | 307,334 | 0.00% |
| Alabama Power Co. | \$300,000 | 3.13% | 15/7/2051 | 307,308 | 0.00% |
| Dominion Energy, Inc. | \$250,000 | 5.25% | 1/8/2033 | 307,296 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$284,252 | 4.00% | 1/10/2045 | 307,290 | 0.00% |
| Leidos, Inc. | \$300,000 | 2.95% | 15/5/2023 | 307,192 | 0.00% |
| JPMorgan Chase & Co. | \$300,000 | 2.97% | 15/1/2023 | 307,150 | 0.00% |
| Fifth Third Bank NA | \$300,000 | 2.25% | 1/2/2027 | 307,012 | 0.00% |
| Lowe's Cos, Inc. | \$300,000 | 2.63% | 1/4/2031 | 306,996 | 0.00% |
| General Mills, Inc. | \$275,000 | 4.20% | 17/4/2028 | 306,936 | 0.00% |
| Southern Power Co. | \$250,000 | 5.15% | 15/9/2041 | 306,907 | 0.00% |
| ITC Holdings Corp. | \$300,000 | 2.95% | 14/5/2030 | 306,878 | 0.00% |
| Southern Co. Gas Capital Corp. | \$300,000 | 2.45% | 1/10/2023 | 306,725 | 0.00% |
| American Campus Communities Operating Partnership LP | \$300,000 | 2.85% | 1/2/2030 | 306,694 | 0.00% |
| Southern California Edison Co. | \$250,000 | 4.88% | 1/3/2049 | 306,682 | 0.00% |
| Government National Mortgage Association | \$277,541 | 5.00% | 15/12/2034 | 306,654 | 0.00% |
| Union Pacific Corp. | \$300,000 | 2.40% | 5/2/2030 | 306,618 | 0.00% |
| Santander Holdings USA, Inc. | \$300,000 | 3.40% | 18/1/2023 | 306,616 | 0.00% |
| Federal National Mortgage Association | \$295,951 | 2.50% | 1/3/2027 | 306,575 | 0.00% |
| American Airlines 2016-2 Class AA Pass Through Trust | \$305,800 | 3.20% | 15/6/2028 | 306,468 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$275,000 | 3.60% | 25/1/2028 | 306,175 | 0.00% |
| Micron Technology, Inc. | \$300,000 | 3.48% | 1/11/2051 | 305,975 | 0.00% |
| MPLX LP | \$250,000 | 5.20% | 1/3/2047 | 305,955 | 0.00% |
| Boeing Co. | \$300,000 | 2.70% | 1/2/2027 | 305,848 | 0.00% |
| Citigroup, Inc. ⁹ | \$250,000 | 4.28% | 24/4/2048 | 305,843 | 0.00% |
| Wells Fargo Commercial Mortgage Trust 2017 ¹⁰ | \$286,000 | 3.67% | 15/7/2050 | 305,796 | 0.00% |
| ONEOK, Inc. | \$295,000 | 3.40% | 1/9/2029 | 305,720 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------------------------|--------|---------------|----------------------------|-----------------------|
| Georgia Power Co. | \$300,000 | 2.10% | 30/7/2023 | 305,493 | 0.00% |
| Lockheed Martin Corp. | \$250,000 | 4.50% | 15/5/2036 | 305,474 | 0.00% |
| Benchmark 2018-B3 Mortgage Trust | \$275,000 | 4.03% | 10/4/2051 | 305,452 | 0.00% |
| Federal National Mortgage Association | \$296,380 | 2.50% | 1/10/2022 | 305,416 | 0.00% |
| Federal National Mortgage Association | \$292,055 | 3.00% | 1/3/2030 | 305,381 | 0.00% |
| Duke Energy Corp. | \$300,000 | 3.30% | 15/6/2041 | 305,270 | 0.00% |
| FMR LLC | \$250,000 | 4.95% | 1/2/2033 | 305,248 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$284,372 | 3.50% | 1/8/2042 | 305,226 | 0.00% |
| Chevron Corp. | \$300,000 | 2.00% | 11/5/2027 | 305,157 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$300,000 | 2.36% | 25/10/2036 | 304,948 | 0.00% |
| UnitedHealth Group, Inc. | \$300,000 | 2.30% | 15/5/2031 | 304,796 | 0.00% |
| Hewlett Packard Enterprise Co. | \$300,000 | 2.25% | 1/4/2023 | 304,696 | 0.00% |
| Bunge Ltd. Finance Corp. | \$300,000 | 2.75% | 14/5/2031 | 304,575 | 0.00% |
| Essential Utilities, Inc. | \$300,000 | 2.70% | 15/4/2030 | 304,364 | 0.00% |
| L3Harris Technologies, Inc. | \$250,000 | 4.85% | 27/4/2035 | 304,206 | 0.00% |
| Omnicom Group, Inc. | \$300,000 | 2.60% | 1/8/2031 | 304,100 | 0.00% |
| Devon Energy Corp. | \$250,000 | 5.00% | 15/6/2045 | 303,881 | 0.00% |
| Pennsylvania State University | \$300,000 | 2.79% | 1/9/2043 | 303,662 | 0.00% |
| STERIS Irish FinCo UnLtd Co. | \$300,000 | 2.70% | 15/3/2031 | 303,516 | 0.00% |
| Northern Natural Gas Co. | \$260,000 | 4.30% | 15/1/2049 | 303,326 | 0.00% |
| General Motors Co. | \$245,000 | 5.20% | 1/4/2045 | 303,162 | 0.00% |
| Charles Schwab Corp. | \$300,000 | 2.30% | 13/5/2031 | 302,940 | 0.00% |
| Western Digital Corp. | \$300,000 | 2.85% | 1/2/2029 | 302,838 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$288,040 | 3.00% | 1/7/2045 | 302,693 | 0.00% |
| Starbucks Corp. | \$290,000 | 3.85% | 1/10/2023 | 302,671 | 0.00% |
| Government National Mortgage Association | \$272,740 | 4.50% | 20/3/2044 | 302,213 | 0.00% |
| Western Digital Corp. | \$300,000 | 3.10% | 1/2/2032 | 302,160 | 0.00% |
| Government National Mortgage Association | \$278,960 | 4.00% | 20/7/2044 | 302,034 | 0.00% |
| VeriSign, Inc. | \$300,000 | 2.70% | 15/6/2031 | 302,030 | 0.00% |
| Consolidated Edison Co. of New York, Inc. | \$300,000 | 2.40% | 15/6/2031 | 301,991 | 0.00% |
| Florida Gas Transmission Co. LLC | \$300,000 | 2.55% | 1/7/2030 | 301,887 | 0.00% |
| Flex Intermediate Holdco LLC | \$300,000 | 3.36% | 30/6/2031 | 301,866 | 0.00% |
| Hackensack Meridian Health, Inc. | \$300,000 | 2.88% | 1/9/2050 | 301,852 | 0.00% |
| Atlantic City Electric Co. | \$300,000 | 2.30% | 15/3/2031 | 301,846 | 0.00% |
| General Motors Financial Co., Inc. | \$280,000 | 4.30% | 13/7/2025 | 301,845 | 0.00% |
| Swiss Re America Holding Corp. | \$250,000 | 7.00% | 15/2/2026 | 301,615 | 0.00% |
| Omega Healthcare Investors, Inc. | \$282,000 | 4.50% | 15/1/2025 | 301,602 | 0.00% |
| William Marsh Rice University | \$260,000 | 3.57% | 15/5/2045 | 301,453 | 0.00% |
| Walt Disney Co. | \$215,000 | 6.15% | 1/3/2037 | 301,185 | 0.00% |
| Federal National Mortgage Association | \$287,060 | 3.00% | 1/8/2032 | 301,128 | 0.00% |
| Bank of America Corp. ⁶ | \$275,000 | 3.97% | 5/3/2029 | 301,114 | 0.00% |
| Ross Stores, Inc. | \$275,000 | 4.60% | 15/4/2025 | 301,085 | 0.00% |
| San Diego Gas & Electric Co. | \$300,000 | 2.95% | 15/8/2051 | 301,079 | 0.00% |
| BANK 2018 | \$275,000 | 3.69% | 15/2/2061 | 300,810 | 0.00% |
| Invesco Finance plc | \$285,000 | 4.00% | 30/1/2024 | 300,690 | 0.00% |
| Plains All American Pipeline LP/PAF Finance Corp. | \$275,000 | 4.90% | 15/2/2045 | 300,609 | 0.00% |
| NIKE, Inc. | \$250,000 | 3.88% | 1/11/2045 | 300,489 | 0.00% |
| San Diego County Water Authority | \$200,000 | 6.14% | 1/5/2049 | 300,471 | 0.00% |
| Toyota Motor Credit Corp. | \$300,000 | 1.90% | 6/4/2028 | 300,440 | 0.00% |
| VMware, Inc. | \$275,000 | 3.90% | 21/8/2027 | 300,389 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$291,136 | 2.50% | 1/7/2041 | 300,320 | 0.00% |
| Federal National Mortgage Association | \$264,889 | 5.50% | 1/10/2035 | 300,123 | 0.00% |
| Enterprise Products Operating LLC | \$250,000 | 4.85% | 15/8/2042 | 300,107 | 0.00% |
| First Republic Bank | \$250,000 | 4.38% | 1/8/2046 | 300,051 | 0.00% |
| Southwest Airlines Co. | \$300,000 | 2.63% | 10/2/2030 | 299,970 | 0.00% |
| Loews Corp. | \$260,000 | 4.13% | 15/5/2043 | 299,937 | 0.00% |
| Baxter International, Inc. | \$300,000 | 1.32% | 29/11/2024 | 299,751 | 0.00% |
| DH Europe Finance II Sarl | \$275,000 | 3.40% | 15/11/2049 | 299,649 | 0.00% |
| Tampa Electric Co. | \$250,000 | 4.35% | 15/5/2044 | 299,427 | 0.00% |
| Automatic Data Processing, Inc. | \$300,000 | 1.70% | 15/5/2028 | 299,339 | 0.00% |
| PECO Energy Co. | \$300,000 | 2.85% | 15/9/2051 | 299,247 | 0.00% |
| Laboratory Corp. of America Holdings | \$245,000 | 4.70% | 1/2/2045 | 299,175 | 0.00% |
| Coca-Cola Co. | \$300,000 | 2.00% | 5/3/2031 | 299,118 | 0.00% |
| Eergy Metro, Inc. | \$250,000 | 4.20% | 15/3/2048 | 299,090 | 0.00% |
| Phillips 66 Partners LP | \$255,000 | 4.68% | 15/2/2045 | 299,072 | 0.00% |
| Citigroup, Inc. | CA(\$) ⁷ 355,000 | 4.09% | 9/6/2025 | 298,877 | 0.00% |
| Toyota Motor Credit Corp. | \$300,000 | 0.40% | 6/4/2023 | 298,869 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates ⁸ | \$275,000 | 3.19% | 25/9/2027 | 298,825 | 0.00% |
| Baxter International, Inc. | \$300,000 | 0.87% | 1/12/2023 | 298,781 | 0.00% |
| Entergy Louisiana LLC | \$300,000 | 2.35% | 15/6/2032 | 298,632 | 0.00% |
| Valero Energy Corp. | \$300,000 | 3.65% | 1/12/2051 | 298,479 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Government National Mortgage Association | \$273,222 | 5.00% | 20/5/2043 | 298,456 | 0.00% |
| Discovery Communications LLC | \$250,000 | 5.00% | 20/9/2037 | 298,391 | 0.00% |
| Caterpillar Financial Services Corp. | \$300,000 | 0.25% | 1/3/2023 | 298,369 | 0.00% |
| Jersey Central Power & Light Co. | \$275,000 | 4.30% | 15/1/2026 | 298,311 | 0.00% |
| Southwestern Electric Power Co. | \$300,000 | 1.65% | 15/3/2026 | 298,111 | 0.00% |
| Athene Global Funding | \$290,000 | 2.50% | 14/1/2025 | 298,038 | 0.00% |
| Jefferies Group LLC | \$300,000 | 2.75% | 15/10/2032 | 298,016 | 0.00% |
| Federal National Mortgage Association | \$286,635 | 3.00% | 1/10/2039 | 297,437 | 0.00% |
| Penske Truck Leasing Co. LP/PTL Finance Corp. | \$300,000 | 1.70% | 15/6/2026 | 297,307 | 0.00% |
| McDonald's Corp. | \$200,000 | 2.95% | 15/3/2034 | 297,181 | 0.00% |
| Cigna Corp. | \$300,000 | 0.61% | 15/3/2024 | 297,077 | 0.00% |
| Northwestern Mutual Global Funding | \$300,000 | 1.70% | 1/6/2028 | 296,902 | 0.00% |
| American Water Capital Corp. | \$275,000 | 3.45% | 1/6/2029 | 296,834 | 0.00% |
| BANK 2017 | \$275,000 | 3.44% | 15/9/2060 | 296,565 | 0.00% |
| Federal National Mortgage Association | \$269,236 | 4.50% | 1/6/2039 | 296,457 | 0.00% |
| Verizon Communications, Inc. | \$300,000 | 2.85% | 3/9/2041 | 296,210 | 0.00% |
| Guardian Life Global Funding | \$300,000 | 1.25% | 13/5/2026 | 296,112 | 0.00% |
| New York Life Global Funding | \$300,000 | 1.15% | 9/6/2026 | 296,099 | 0.00% |
| Brighthouse Financial Global Funding | \$300,000 | 1.55% | 24/5/2026 | 296,034 | 0.00% |
| CGMS Commercial Mortgage Trust 2017 | \$275,000 | 3.46% | 15/8/2050 | 295,849 | 0.00% |
| American Honda Finance Corp. | \$300,000 | 0.55% | 12/7/2024 | 295,823 | 0.00% |
| Federal National Mortgage Association | \$278,203 | 3.50% | 1/7/2028 | 295,739 | 0.00% |
| Mohawk Industries, Inc. | \$275,000 | 3.63% | 15/5/2030 | 295,641 | 0.00% |
| Mid-America Apartments LP | \$300,000 | 2.88% | 15/9/2051 | 295,634 | 0.00% |
| Federal National Mortgage Association | \$282,569 | 3.00% | 1/3/2035 | 295,432 | 0.00% |
| Metropolitan Life Global Funding I | \$300,000 | 0.55% | 7/6/2024 | 295,399 | 0.00% |
| Aflac, Inc. | \$300,000 | 1.13% | 15/3/2026 | 295,361 | 0.00% |
| HP, Inc. | \$300,000 | 1.45% | 17/6/2026 | 295,191 | 0.00% |
| HCA, Inc. | \$300,000 | 2.38% | 15/7/2031 | 295,190 | 0.00% |
| Nissan Motor Acceptance Co. LLC | \$300,000 | 2.00% | 9/3/2026 | 295,174 | 0.00% |
| BP Capital Markets America, Inc. | \$280,000 | 3.19% | 6/4/2025 | 295,153 | 0.00% |
| Golub Capital BDC, Inc. | \$300,000 | 2.50% | 24/8/2026 | 295,065 | 0.00% |
| Devon Energy Corp. | \$210,000 | 7.95% | 15/4/2032 | 295,060 | 0.00% |
| Crown Castle International Corp. | \$275,000 | 3.70% | 15/6/2026 | 295,024 | 0.00% |
| Magellan Midstream Partners LP | \$270,000 | 4.20% | 3/10/2047 | 294,986 | 0.00% |
| American Homes 4 Rent LP | \$300,000 | 2.38% | 15/7/2031 | 294,902 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$275,000 | 2.86% | 25/10/2034 | 294,592 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates Level 3 Financing, Inc. | \$300,000 | 1.55% | 25/10/2030 | 294,295 | 0.00% |
| KLA Corp. | \$285,000 | 3.40% | 1/3/2027 | 294,264 | 0.00% |
| Government National Mortgage Association | \$260,000 | 4.10% | 15/3/2029 | 294,185 | 0.00% |
| Government National Mortgage Association | \$277,331 | 4.00% | 20/1/2048 | 294,095 | 0.00% |
| Southern California Edison Co. | \$250,000 | 4.65% | 1/10/2043 | 294,014 | 0.00% |
| Hackensack Meridian Health, Inc. | \$300,000 | 2.68% | 1/9/2041 | 293,908 | 0.00% |
| Lowe's Cos, Inc. | \$300,000 | 1.70% | 15/9/2028 | 293,901 | 0.00% |
| Dominion Energy, Inc. | \$300,000 | 2.25% | 15/8/2031 | 293,863 | 0.00% |
| TTX Co. | \$275,000 | 3.60% | 15/1/2025 | 293,684 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$275,000 | 3.70% | 25/5/2025 | 293,630 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$300,000 | 4.52% | 25/11/2030 | 293,565 | 0.00% |
| Humana, Inc. | \$250,000 | 4.88% | 1/4/2030 | 293,272 | 0.00% |
| Federal National Mortgage Association | \$278,020 | 3.50% | 1/8/2049 | 293,255 | 0.00% |
| Lowe's Cos, Inc. | \$300,000 | 2.80% | 15/9/2041 | 293,170 | 0.00% |
| DH Europe Finance II Sarl | \$275,000 | 3.25% | 15/11/2039 | 292,871 | 0.00% |
| SC Johnson & Son, Inc. | \$250,000 | 4.00% | 15/5/2043 | 292,626 | 0.00% |
| AES Corp. | \$300,000 | 2.45% | 15/1/2031 | 292,564 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$283,492 | 2.50% | 1/4/2041 | 292,436 | 0.00% |
| Willis-Knighton Medical Center | \$300,000 | 3.07% | 1/3/2051 | 292,194 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$250,000 | 3.75% | 25/4/2033 | 292,186 | 0.00% |
| Crown Castle International Corp. | \$300,000 | 2.25% | 15/1/2031 | 291,952 | 0.00% |
| Penske Truck Leasing Co. LP/PTL Finance Corp. | \$275,000 | 3.40% | 15/11/2026 | 291,729 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$271,777 | 3.50% | 1/1/2041 | 291,579 | 0.00% |
| AES Corp. | \$300,000 | 1.38% | 15/1/2026 | 291,546 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$279,514 | 3.00% | 1/3/2048 | 291,484 | 0.00% |
| Toyota Motor Credit Corp. | \$290,000 | 2.15% | 13/2/2030 | 291,475 | 0.00% |
| Virginia Electric & Power Co. | \$250,000 | 4.00% | 15/11/2046 | 290,892 | 0.00% |
| University of California | \$300,000 | 1.61% | 15/5/2030 | 290,739 | 0.00% |
| Federal National Mortgage Association | \$268,828 | 4.50% | 1/7/2047 | 290,702 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates* | \$275,000 | 3.60% | 25/2/2025 | 290,676 | 0.00% |
| Hill City Funding Trust | \$300,000 | 4.05% | 15/8/2041 | 290,601 | 0.00% |
| Southwest Gas Corp. | \$300,000 | 3.18% | 15/8/2051 | 290,349 | 0.00% |
| Mid-America Apartments LP | \$300,000 | 1.10% | 15/9/2026 | 290,235 | 0.00% |
| Flex Ltd. | \$255,000 | 4.88% | 15/6/2029 | 289,922 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| Xcel Energy, Inc. | \$270,000 | 3.50% | 1/12/2049 | 289,907 | 0.00% |
| Citigroup, Inc. | \$275,000 | 3.88% | 25/10/2023 | 289,842 | 0.00% |
| Berkshire Hathaway Energy Co. | \$225,000 | 5.15% | 15/11/2043 | 289,770 | 0.00% |
| Pioneer Natural Resources Co. | \$300,000 | 2.15% | 15/1/2031 | 289,672 | 0.00% |
| Abbott Laboratories | \$200,000 | 6.00% | 1/4/2039 | 289,636 | 0.00% |
| WEC Energy Group, Inc. | \$300,000 | 1.38% | 15/10/2027 | 289,619 | 0.00% |
| Federal National Mortgage Association | \$260,270 | 5.00% | 1/1/2049 | 289,532 | 0.00% |
| Federal National Mortgage Association | \$270,306 | 4.50% | 1/5/2049 | 289,303 | 0.00% |
| Federal National Mortgage Association | \$276,346 | 3.00% | 1/6/2027 | 289,146 | 0.00% |
| Prudential Financial, Inc. | \$260,000 | 3.88% | 27/3/2028 | 289,046 | 0.00% |
| Truist Financial Corp. | \$275,000 | 3.75% | 6/12/2023 | 289,046 | 0.00% |
| Roper Technologies, Inc. | \$300,000 | 2.00% | 30/6/2030 | 288,861 | 0.00% |
| Allstate Corp. ^a | \$220,000 | 6.50% | 15/5/2057 | 288,809 | 0.00% |
| Boeing Co. | \$225,000 | 5.88% | 15/2/2040 | 288,789 | 0.00% |
| Raymond James Financial, Inc. | \$225,000 | 4.95% | 15/7/2046 | 288,513 | 0.00% |
| Charles Schwab Corp. | \$300,000 | 1.65% | 11/3/2031 | 288,189 | 0.00% |
| Virginia Electric & Power Co. | \$225,000 | 4.60% | 1/12/2048 | 288,147 | 0.00% |
| ConocoPhillips Co. | \$285,000 | 2.40% | 15/12/2022 | 288,114 | 0.00% |
| State of California | \$250,000 | 4.50% | 1/4/2033 | 288,038 | 0.00% |
| Government National Mortgage Association | \$258,904 | 4.50% | 20/9/2041 | 287,693 | 0.00% |
| Dow Chemical Co. | \$225,000 | 4.80% | 15/5/2049 | 287,563 | 0.00% |
| Commonwealth Edison Co. | \$275,000 | 2.55% | 15/6/2026 | 287,549 | 0.00% |
| Johnson & Johnson | \$250,000 | 3.50% | 15/1/2048 | 287,370 | 0.00% |
| Duke Energy Carolinas LLC | \$250,000 | 4.00% | 30/9/2042 | 287,340 | 0.00% |
| Caterpillar, Inc. | \$200,000 | 4.75% | 15/5/2064 | 287,082 | 0.00% |
| Ralph Lauren Corp. | \$275,000 | 2.95% | 15/6/2030 | 286,789 | 0.00% |
| QUALCOMM, Inc. | \$275,000 | 2.90% | 20/5/2024 | 286,578 | 0.00% |
| Essential Utilities, Inc. | \$240,000 | 4.28% | 1/5/2049 | 286,186 | 0.00% |
| Federal National Mortgage Association | \$259,355 | 4.50% | 1/3/2047 | 286,014 | 0.00% |
| Marvell Technology, Inc. | \$275,000 | 4.20% | 22/6/2023 | 285,989 | 0.00% |
| L3Harris Technologies, Inc. | \$275,000 | 3.85% | 15/6/2023 | 285,740 | 0.00% |
| Xilinx, Inc. | \$275,000 | 2.95% | 1/6/2024 | 285,635 | 0.00% |
| Federal National Mortgage Association | \$254,221 | 5.00% | 1/3/2036 | 285,508 | 0.00% |
| Philip Morris International, Inc. | \$250,000 | 4.38% | 15/11/2041 | 285,396 | 0.00% |
| US Treasury Note | \$275,000 | 2.75% | 15/11/2023 | 285,377 | 0.00% |
| McDonald's Corp. | \$200,000 | 6.30% | 1/3/2038 | 284,999 | 0.00% |
| Evergy Kansas Central, Inc. | \$275,000 | 2.55% | 1/7/2026 | 284,918 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$256,019 | 5.50% | 1/11/2038 | 284,837 | 0.00% |
| Berkshire Hathaway Energy Co. | \$300,000 | 1.65% | 15/5/2031 | 284,519 | 0.00% |
| Commonwealth Edison Co. | \$225,000 | 4.70% | 15/1/2044 | 284,493 | 0.00% |
| O'Reilly Automotive, Inc. | \$275,000 | 3.85% | 15/6/2023 | 284,367 | 0.00% |
| Ameren Illinois Co. | \$300,000 | 1.55% | 15/11/2030 | 284,197 | 0.00% |
| State Street Corp. ^a | \$250,000 | 4.14% | 3/12/2029 | 283,906 | 0.00% |
| Providence St Joseph Health Obligated Group | \$275,000 | 2.53% | 1/10/2029 | 283,830 | 0.00% |
| Energy Transfer LP | \$250,000 | 5.15% | 15/3/2045 | 283,687 | 0.00% |
| Federal National Mortgage Association | \$200,000 | 7.13% | 15/1/2030 | 283,487 | 0.00% |
| Government National Mortgage Association | \$260,334 | 4.00% | 15/7/2041 | 283,401 | 0.00% |
| Conagra Brands, Inc. | \$200,000 | 8.25% | 15/9/2030 | 283,392 | 0.00% |
| McDonald's Corp. | \$275,000 | 2.63% | 1/9/2029 | 283,372 | 0.00% |
| Federal National Mortgage Association | \$262,483 | 4.50% | 1/1/2050 | 283,262 | 0.00% |
| Government National Mortgage Association | \$270,319 | 3.00% | 15/8/2045 | 283,224 | 0.00% |
| CSX Corp. | \$250,000 | 3.80% | 1/11/2046 | 283,064 | 0.00% |
| National Rural Utilities Cooperative Finance Corp. | \$280,000 | 2.40% | 15/3/2030 | 282,816 | 0.00% |
| Colgate-Palmolive Co. | \$225,000 | 4.00% | 15/8/2045 | 282,726 | 0.00% |
| Digital Realty Trust LP | \$250,000 | 4.45% | 15/7/2028 | 282,693 | 0.00% |
| McDonald's Corp. | \$255,000 | 3.70% | 15/2/2042 | 282,687 | 0.00% |
| Wells Fargo Commercial Mortgage Trust 2015 | \$270,000 | 3.18% | 15/4/2050 | 282,580 | 0.00% |
| Target Corp. | \$275,000 | 2.35% | 15/2/2030 | 282,531 | 0.00% |
| Protective Life Corp. | \$250,000 | 4.30% | 30/9/2028 | 282,507 | 0.00% |
| Discover Card Execution Note Trust | \$275,000 | 3.03% | 15/8/2025 | 282,187 | 0.00% |
| Invitation Homes Operating Partnership LP | \$300,000 | 2.00% | 15/8/2031 | 282,158 | 0.00% |
| AT&T, Inc. | \$250,000 | 4.30% | 15/12/2042 | 281,945 | 0.00% |
| Genuine Parts Co. | \$300,000 | 1.88% | 1/11/2030 | 281,942 | 0.00% |
| Piedmont Operating Partnership LP | \$275,000 | 3.40% | 1/6/2023 | 281,911 | 0.00% |
| Federal National Mortgage Association | \$271,687 | 2.50% | 1/2/2032 | 281,671 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$271,820 | 3.00% | 1/12/2050 | 281,564 | 0.00% |
| Dell International LLC/EMC Corp. | \$265,000 | 4.00% | 15/7/2024 | 281,385 | 0.00% |
| Mars, Inc. | \$300,000 | 2.45% | 16/7/2050 | 281,067 | 0.00% |
| Southern California Edison Co. | \$250,000 | 4.13% | 1/3/2048 | 280,962 | 0.00% |
| Kennametal, Inc. | \$250,000 | 4.63% | 15/6/2028 | 280,755 | 0.00% |
| Metropolitan Life Global Funding I | CA(\$360,000 | 1.95% | 20/3/2028 | 280,753 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Entergy Arkansas LLC | \$300,000 | 2.65% | 15/6/2051 | 280,744 | 0.00% |
| Energy Transfer LP | \$275,000 | 3.60% | 1/2/2023 | 280,669 | 0.00% |
| Chubb INA Holdings, Inc. | \$265,000 | 3.15% | 15/3/2025 | 280,212 | 0.00% |
| Dallas Area Rapid Transit | \$200,000 | 5.02% | 1/12/2048 | 280,075 | 0.00% |
| Baptist Health South Florida Obligated Group | \$300,000 | 3.12% | 15/11/2071 | 280,070 | 0.00% |
| JPMorgan Chase & Co. | \$250,000 | 4.25% | 1/10/2027 | 279,995 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$266,707 | 3.00% | 1/7/2030 | 279,699 | 0.00% |
| Amgen, Inc. | \$275,000 | 1.90% | 21/2/2025 | 279,614 | 0.00% |
| Expedia Group, Inc. | \$250,000 | 4.63% | 1/8/2027 | 279,363 | 0.00% |
| Magellan Midstream Partners LP | \$250,000 | 5.00% | 1/3/2026 | 279,363 | 0.00% |
| Government National Mortgage Association | \$267,971 | 3.50% | 20/7/2050 | 279,077 | 0.00% |
| Kroger Co. | \$200,000 | 5.40% | 15/1/2049 | 279,052 | 0.00% |
| American Express Credit Account Master Trust | \$275,000 | 2.35% | 15/5/2025 | 278,993 | 0.00% |
| ONE Gas, Inc. | \$225,000 | 4.66% | 1/2/2044 | 278,799 | 0.00% |
| Walmart, Inc. | \$235,000 | 3.63% | 15/12/2047 | 278,797 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$277,282 | 1.50% | 1/11/2035 | 278,594 | 0.00% |
| Interstate Power & Light Co. | \$250,000 | 4.10% | 26/9/2028 | 278,575 | 0.00% |
| Toyota Motor Credit Corp. | \$250,000 | 3.65% | 8/1/2029 | 278,509 | 0.00% |
| Government National Mortgage Association | \$245,845 | 5.00% | 20/1/2040 | 278,156 | 0.00% |
| Fiserv, Inc. | £200,000 | 2.25% | 1/7/2025 | 277,996 | 0.00% |
| JPMorgan Chase & Co. | \$200,000 | 5.60% | 15/7/2041 | 277,580 | 0.00% |
| Bacardi Ltd. | \$225,000 | 5.15% | 15/5/2038 | 277,263 | 0.00% |
| Fidelity National Financial, Inc. | \$245,000 | 4.50% | 15/8/2028 | 277,122 | 0.00% |
| Hershey Co. | \$270,000 | 2.05% | 15/11/2024 | 276,982 | 0.00% |
| CNA Financial Corp. | \$250,000 | 3.90% | 1/5/2029 | 276,884 | 0.00% |
| Martin Marietta Materials, Inc. | \$275,000 | 2.50% | 15/3/2030 | 276,874 | 0.00% |
| Alabama Power Co. | \$250,000 | 3.75% | 1/3/2045 | 276,808 | 0.00% |
| Colonial Pipeline Co. | \$260,000 | 3.75% | 1/10/2025 | 276,723 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$258,400 | 3.50% | 1/1/2050 | 276,592 | 0.00% |
| Ventas Realty LP | \$250,000 | 4.00% | 1/3/2028 | 276,582 | 0.00% |
| Federal National Mortgage Association | \$258,324 | 4.00% | 1/1/2049 | 276,559 | 0.00% |
| Lowe's Cos, Inc. | \$220,000 | 4.55% | 5/4/2049 | 276,468 | 0.00% |
| McDonald's Corp. | \$250,000 | 3.63% | 1/9/2049 | 276,461 | 0.00% |
| Raymond James Financial, Inc. | \$250,000 | 3.75% | 1/4/2051 | 276,418 | 0.00% |
| Amgen, Inc. | \$275,000 | 2.30% | 25/2/2031 | 276,201 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$260,876 | 3.00% | 1/2/2043 | 276,110 | 0.00% |
| Goldman Sachs Capital I | \$200,000 | 6.35% | 15/2/2034 | 276,100 | 0.00% |
| Virginia Electric & Power Co. | \$300,000 | 2.45% | 15/12/2050 | 276,096 | 0.00% |
| Vulcan Materials Co. | \$225,000 | 4.50% | 15/6/2047 | 276,016 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$262,754 | 3.00% | 1/7/2046 | 276,007 | 0.00% |
| Government National Mortgage Association | \$257,184 | 3.50% | 20/11/2041 | 275,891 | 0.00% |
| Allstate Corp. | \$200,000 | 5.95% | 1/4/2036 | 275,881 | 0.00% |
| Hasbro, Inc. | \$250,000 | 3.90% | 19/11/2029 | 275,610 | 0.00% |
| Mosaic Co. | \$250,000 | 4.05% | 15/11/2027 | 275,579 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$250,297 | 4.50% | 1/9/2046 | 275,482 | 0.00% |
| Federal National Mortgage Association | \$258,207 | 3.50% | 1/6/2032 | 275,439 | 0.00% |
| Vistra Operations Co. LLC | \$265,000 | 3.70% | 30/1/2027 | 275,396 | 0.00% |
| McDonald's Corp. | \$225,000 | 4.70% | 9/12/2035 | 275,374 | 0.00% |
| General Motors Financial Co., Inc. | \$275,000 | 2.40% | 10/4/2028 | 274,991 | 0.00% |
| Federal National Mortgage Association | \$261,340 | 3.00% | 1/1/2033 | 274,942 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$256,121 | 3.50% | 1/10/2043 | 274,810 | 0.00% |
| Chevron USA, Inc. | \$200,000 | 5.25% | 15/11/2043 | 274,804 | 0.00% |
| Federal National Mortgage Association | \$256,648 | 4.50% | 1/7/2048 | 274,721 | 0.00% |
| Federal National Mortgage Association | \$271,207 | 2.00% | 1/9/2040 | 274,235 | 0.00% |
| Morgan Stanley | \$265,000 | 3.75% | 25/2/2023 | 274,158 | 0.00% |
| Ryder System, Inc. | \$250,000 | 4.63% | 1/6/2025 | 274,085 | 0.00% |
| Government National Mortgage Association | \$261,243 | 3.50% | 20/10/2048 | 274,074 | 0.00% |
| Federal National Mortgage Association | \$261,186 | 3.00% | 1/3/2037 | 273,945 | 0.00% |
| Virginia Electric & Power Co. | \$250,000 | 3.80% | 1/4/2028 | 273,935 | 0.00% |
| Enterprise Products Operating LLC | \$225,000 | 4.90% | 15/5/2046 | 273,699 | 0.00% |
| Hartford Financial Services Group, Inc. | \$250,000 | 3.60% | 19/8/2049 | 273,611 | 0.00% |
| GE Capital UK Funding Unlimited Co. | £150,000 | 5.88% | 18/1/2033 | 273,500 | 0.00% |
| Pfizer, Inc. | \$275,000 | 2.55% | 28/5/2040 | 273,482 | 0.00% |
| Honeywell International, Inc. | \$200,000 | 5.70% | 15/3/2036 | 273,373 | 0.00% |
| American Tower Corp. | \$250,000 | 4.40% | 15/2/2026 | 273,349 | 0.00% |
| US Bancorp | \$250,000 | 3.95% | 17/11/2025 | 273,335 | 0.00% |
| Delta Air Lines 2019-1 Class AA Pass Through Trust | \$265,000 | 3.20% | 25/4/2024 | 273,319 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$263,941 | 2.50% | 1/10/2035 | 273,072 | 0.00% |
| General Motors Financial Co., Inc. | \$275,000 | 1.20% | 15/10/2024 | 272,955 | 0.00% |
| Columbia Pipeline Group, Inc. | \$250,000 | 4.50% | 1/6/2025 | 272,799 | 0.00% |
| JPMorgan Chase & Co.^ | \$250,000 | 3.70% | 6/5/2030 | 272,698 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Federal Home Loan Mortgage Corp. | \$260,660 | 3.00% | 1/12/2026 | 272,655 | 0.00% |
| Commonwealth of Massachusetts | \$200,000 | 5.46% | 1/12/2039 | 272,043 | 0.00% |
| Truist Bank | \$250,000 | 3.80% | 30/10/2026 | 272,040 | 0.00% |
| Autodesk, Inc. | \$250,000 | 4.38% | 15/6/2025 | 272,031 | 0.00% |
| Crown Castle International Corp. | \$275,000 | 1.35% | 15/7/2025 | 271,936 | 0.00% |
| Williams Cos, Inc. | \$200,000 | 7.50% | 15/1/2031 | 271,885 | 0.00% |
| eBay, Inc. | \$250,000 | 3.65% | 10/5/2051 | 271,863 | 0.00% |
| Truist Financial Corp. | \$260,000 | 2.85% | 26/10/2024 | 271,814 | 0.00% |
| Port Authority of New York & New Jersey | \$250,000 | 5.31% | 1/8/2046 | 271,352 | 0.00% |
| Government National Mortgage Association | \$255,862 | 3.50% | 20/1/2045 | 270,854 | 0.00% |
| Laboratory Corp. of America Holdings | \$250,000 | 3.60% | 1/9/2027 | 270,853 | 0.00% |
| United Airlines 2012-1 Class A Pass Through Trust | \$261,738 | 4.15% | 11/4/2024 | 270,779 | 0.00% |
| Montefiore Obligated Group | \$250,000 | 5.25% | 1/11/2048 | 270,648 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$275,000 | 1.52% | 25/3/2030 | 270,452 | 0.00% |
| General Motors Financial Co., Inc. | \$250,000 | 4.00% | 6/10/2026 | 270,426 | 0.00% |
| Synchrony Financial | \$250,000 | 4.50% | 23/7/2025 | 270,273 | 0.00% |
| Carlisle Cos, Inc. | \$250,000 | 3.75% | 1/12/2027 | 270,258 | 0.00% |
| JPMDB Commercial Mortgage Securities Trust 2017 | \$250,000 | 3.69% | 15/3/2050 | 270,062 | 0.00% |
| Federal National Mortgage Association | \$245,229 | 4.50% | 1/12/2039 | 270,023 | 0.00% |
| Truist Financial Corp. | \$250,000 | 4.00% | 1/5/2025 | 269,942 | 0.00% |
| Bank of New York Mellon Corp. ^ | \$250,000 | 3.44% | 7/2/2028 | 269,876 | 0.00% |
| Wells Fargo Commercial Mortgage Trust 2017 | \$250,000 | 3.47% | 15/11/2050 | 269,293 | 0.00% |
| Burlington Northern Santa Fe LLC | \$250,000 | 3.65% | 1/9/2025 | 269,229 | 0.00% |
| JM Smucker Co. | \$250,000 | 3.38% | 15/12/2027 | 269,197 | 0.00% |
| Verisk Analytics, Inc. | \$250,000 | 4.00% | 15/6/2025 | 269,147 | 0.00% |
| PNC Financial Services Group, Inc. | \$250,000 | 3.15% | 19/5/2027 | 269,081 | 0.00% |
| Huntington Bancshares Inc | \$250,000 | 4.00% | 15/5/2025 | 269,045 | 0.00% |
| Cigna Corp. | \$250,000 | 3.40% | 1/3/2027 | 269,013 | 0.00% |
| Bank of America Corp. | ¥150,000 | 7.00% | 31/7/2028 | 268,911 | 0.00% |
| Duke Energy Carolinas LLC | \$265,000 | 2.45% | 1/2/2030 | 268,899 | 0.00% |
| Federal National Mortgage Association | \$252,281 | 4.00% | 1/2/2050 | 268,708 | 0.00% |
| Federal National Mortgage Association | \$261,258 | 2.50% | 1/2/2041 | 268,544 | 0.00% |
| CSX Corp. | \$290,000 | 2.50% | 15/5/2051 | 268,500 | 0.00% |
| National Retail Properties, Inc. | \$250,000 | 3.50% | 15/10/2027 | 268,377 | 0.00% |
| International Business Machines Corp. | \$250,000 | 3.30% | 27/1/2027 | 268,290 | 0.00% |
| Southwestern Public Service Co. | \$250,000 | 3.40% | 15/8/2046 | 268,257 | 0.00% |
| General Motors Financial Co., Inc. | \$250,000 | 5.10% | 17/1/2024 | 268,077 | 0.00% |
| American Tower Corp. | \$250,000 | 3.70% | 15/10/2049 | 268,043 | 0.00% |
| Northwell Healthcare, Inc. | \$225,000 | 4.26% | 1/11/2047 | 267,877 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$258,240 | 2.50% | 1/10/2031 | 267,822 | 0.00% |
| General Motors Co. | \$250,000 | 4.00% | 1/4/2025 | 267,630 | 0.00% |
| General Dynamics Corp. | \$250,000 | 3.50% | 15/5/2025 | 267,549 | 0.00% |
| Federal National Mortgage Association | \$252,813 | 3.50% | 1/11/2050 | 267,487 | 0.00% |
| Adobe, Inc. | \$260,000 | 2.15% | 1/2/2027 | 267,265 | 0.00% |
| Methodist Hospital | \$275,000 | 2.71% | 1/12/2050 | 267,183 | 0.00% |
| Government National Mortgage Association | \$253,140 | 3.50% | 20/9/2046 | 267,119 | 0.00% |
| CSAIL 2017-CX9 Commercial Mortgage Trust | \$250,000 | 3.45% | 15/9/2050 | 267,111 | 0.00% |
| CSX Corp. | \$200,000 | 5.50% | 15/4/2041 | 267,094 | 0.00% |
| Georgia Power Co. | \$250,000 | 3.70% | 30/1/2050 | 267,061 | 0.00% |
| American Financial Group, Inc. | \$250,000 | 3.50% | 15/8/2026 | 267,058 | 0.00% |
| Wells Fargo Commercial Mortgage Trust 2017 | \$250,000 | 3.33% | 15/12/2050 | 266,800 | 0.00% |
| Pfizer, Inc. | \$225,000 | 4.00% | 15/12/2036 | 266,758 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$257,759 | 2.50% | 1/8/2034 | 266,670 | 0.00% |
| CVS Health Corp. | \$250,000 | 3.25% | 15/8/2029 | 266,527 | 0.00% |
| Duke Energy Florida LLC | \$250,000 | 3.20% | 15/1/2027 | 266,524 | 0.00% |
| Massachusetts Electric Co. | \$245,000 | 4.00% | 15/8/2046 | 266,416 | 0.00% |
| Intercontinental Exchange, Inc. | \$250,000 | 3.10% | 15/9/2027 | 266,306 | 0.00% |
| QUALCOMM, Inc. | \$250,000 | 3.45% | 20/5/2025 | 266,286 | 0.00% |
| International Business Machines Corp. | \$245,000 | 3.50% | 15/5/2029 | 266,155 | 0.00% |
| Federal National Mortgage Association | \$258,545 | 2.50% | 1/4/2048 | 265,988 | 0.00% |
| General Mills, Inc. | \$250,000 | 3.20% | 10/2/2027 | 265,855 | 0.00% |
| CommonSpirit Health | \$250,000 | 3.35% | 1/10/2029 | 265,762 | 0.00% |
| Black Hills Corp. | \$240,000 | 3.88% | 15/10/2049 | 265,709 | 0.00% |
| Sysco Corp. | \$250,000 | 3.25% | 15/7/2027 | 265,684 | 0.00% |
| American International Group, Inc. | \$250,000 | 4.13% | 15/2/2024 | 265,481 | 0.00% |
| Ingredion, Inc. | \$250,000 | 3.20% | 1/10/2026 | 265,441 | 0.00% |
| Amgen, Inc. | \$283,000 | 2.77% | 1/9/2053 | 265,224 | 0.00% |
| Southern California Edison Co. | \$245,000 | 4.05% | 15/3/2042 | 265,182 | 0.00% |
| Level 3 Financing, Inc. | \$260,000 | 3.88% | 15/11/2029 | 265,142 | 0.00% |
| Federal National Mortgage Association | \$257,886 | 2.50% | 1/4/2040 | 265,095 | 0.00% |
| Duke Realty LP | \$250,000 | 3.75% | 1/12/2024 | 265,054 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Atmos Energy Corp. | \$200,000 | 5.50% | 15/6/2041 | 265,035 | 0.00% |
| Federal National Mortgage Association | \$243,288 | 5.00% | 1/11/2048 | 264,550 | 0.00% |
| NISource, Inc. | \$195,000 | 5.65% | 1/2/2045 | 264,463 | 0.00% |
| Air Lease Corp. | \$250,000 | 3.63% | 1/12/2027 | 264,428 | 0.00% |
| Kimberly-Clark Corp. | \$250,000 | 2.75% | 15/2/2026 | 264,354 | 0.00% |
| Federal National Mortgage Association | \$235,393 | 5.50% | 1/6/2049 | 264,304 | 0.00% |
| CenterPoint Energy Houston Electric LLC | \$250,000 | 3.00% | 1/2/2027 | 264,132 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$233,061 | 5.50% | 1/6/2035 | 264,007 | 0.00% |
| Hubbell, Inc. | \$250,000 | 3.15% | 15/8/2027 | 263,574 | 0.00% |
| PacificCorp | \$200,000 | 5.75% | 1/4/2037 | 263,483 | 0.00% |
| Constellation Brands, Inc. | \$250,000 | 3.15% | 1/8/2029 | 263,370 | 0.00% |
| Atmos Energy Corp. | \$225,000 | 4.13% | 15/10/2044 | 263,284 | 0.00% |
| Marathon Petroleum Corp. | \$250,000 | 3.63% | 15/9/2024 | 263,237 | 0.00% |
| Leggett & Platt, Inc. | \$250,000 | 3.80% | 15/11/2024 | 263,198 | 0.00% |
| Plains All American Pipeline LP/PAA Finance Corp. | \$250,000 | 3.80% | 15/9/2030 | 263,188 | 0.00% |
| Federal National Mortgage Association | \$234,293 | 5.00% | 1/10/2035 | 263,127 | 0.00% |
| GATX Corp. | \$250,000 | 3.25% | 15/9/2026 | 263,104 | 0.00% |
| Citigroup Commercial Mortgage Trust 2014 | \$250,000 | 3.64% | 10/10/2047 | 262,909 | 0.00% |
| Magellan Midstream Partners LP | \$250,000 | 3.25% | 1/6/2030 | 262,854 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$250,450 | 3.00% | 1/10/2032 | 262,771 | 0.00% |
| Federal National Mortgage Association | \$246,837 | 3.50% | 1/12/2031 | 262,738 | 0.00% |
| Timken Co. | \$250,000 | 3.88% | 1/9/2024 | 262,735 | 0.00% |
| JPMBB Commercial Mortgage Securities Trust 2013 | \$250,000 | 4.20% | 15/1/2047 | 262,606 | 0.00% |
| Capital One Financial Corp. | \$250,000 | 3.20% | 5/2/2025 | 262,559 | 0.00% |
| SVB Financial Group | \$250,000 | 3.13% | 5/6/2030 | 262,490 | 0.00% |
| CCRE22 Commercial Mortgage Trust 2015* | \$250,000 | 3.60% | 10/3/2048 | 262,485 | 0.00% |
| Johnson & Johnson | \$250,000 | 3.38% | 5/12/2023 | 262,485 | 0.00% |
| Schlumberger Holdings Corp. | \$250,000 | 3.75% | 1/5/2024 | 262,464 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$250,000 | 3.30% | 25/7/2024 | 262,395 | 0.00% |
| Discover Bank | \$250,000 | 4.20% | 8/8/2023 | 262,358 | 0.00% |
| Parker-Hannifin Corp. | \$250,000 | 3.30% | 21/11/2024 | 262,274 | 0.00% |
| Federal Farm Credit Banks Funding Corp. | \$263,000 | 0.88% | 18/11/2024 | 262,211 | 0.00% |
| Morgan Stanley Bank of America Merrill Lynch Trust 2014 | \$250,000 | 3.53% | 15/12/2047 | 262,210 | 0.00% |
| Federal National Mortgage Association | \$239,507 | 4.00% | 1/11/2040 | 262,187 | 0.00% |
| International Paper Co. | \$210,000 | 5.00% | 15/9/2035 | 262,158 | 0.00% |
| American Honda Finance Corp. | \$250,000 | 3.63% | 10/10/2023 | 262,134 | 0.00% |
| Prudential Financial, Inc. | \$175,000 | 6.63% | 21/6/2040 | 262,084 | 0.00% |
| Republic Services, Inc. | \$250,000 | 3.20% | 15/3/2025 | 262,061 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$253,270 | 2.50% | 1/12/2034 | 262,026 | 0.00% |
| Time Warner Cable LLC | \$200,000 | 6.55% | 1/5/2037 | 261,991 | 0.00% |
| Essex Portfolio LP | \$250,000 | 3.00% | 15/1/2030 | 261,958 | 0.00% |
| Lowe's Cos, Inc. | \$250,000 | 3.13% | 15/9/2024 | 261,930 | 0.00% |
| Laboratory Corp. of America Holdings | \$250,000 | 3.25% | 1/9/2024 | 261,696 | 0.00% |
| National Securities Clearing Corp. | \$260,000 | 1.20% | 23/4/2023 | 261,673 | 0.00% |
| Federal National Mortgage Association | \$255,688 | 2.50% | 1/2/2033 | 261,659 | 0.00% |
| Microsoft Corp. | \$250,000 | 2.40% | 8/8/2026 | 261,638 | 0.00% |
| PepsiCo, Inc. | \$250,000 | 2.75% | 30/4/2025 | 261,545 | 0.00% |
| Fiserv, Inc. | \$250,000 | 3.80% | 1/10/2023 | 261,457 | 0.00% |
| Schlumberger Investment SA | \$250,000 | 3.65% | 1/12/2023 | 261,142 | 0.00% |
| Huntington National Bank | \$250,000 | 3.55% | 6/10/2023 | 260,987 | 0.00% |
| Westinghouse Air Brake Technologies Corp. | \$250,000 | 3.20% | 15/6/2025 | 260,926 | 0.00% |
| Crown Castle International Corp. | \$250,000 | 3.10% | 15/11/2029 | 260,769 | 0.00% |
| Quest Diagnostics, Inc. | \$250,000 | 2.95% | 30/6/2030 | 260,614 | 0.00% |
| Federal National Mortgage Association | \$243,948 | 3.50% | 1/10/2046 | 260,489 | 0.00% |
| Citigroup Commercial Mortgage Trust 2016 | \$250,000 | 3.35% | 10/2/2049 | 260,473 | 0.00% |
| Commonwealth Financing Authority | \$225,000 | 3.81% | 1/6/2041 | 260,446 | 0.00% |
| Williams Cos, Inc. | \$200,000 | 5.75% | 24/6/2044 | 260,408 | 0.00% |
| Government National Mortgage Association | \$250,921 | 3.00% | 20/10/2049 | 260,365 | 0.00% |
| Realty Income Corp. | \$250,000 | 2.85% | 15/12/2032 | 260,026 | 0.00% |
| Healthpeak Properties, Inc. | \$250,000 | 2.88% | 15/1/2031 | 259,988 | 0.00% |
| Costco Wholesale Corp. | \$250,000 | 2.75% | 18/5/2024 | 259,826 | 0.00% |
| Linde, Inc. | \$250,000 | 2.65% | 5/2/2025 | 259,789 | 0.00% |
| Farmers Exchange Capital III* | \$215,000 | 5.45% | 15/10/2054 | 259,704 | 0.00% |
| Consolidated Edison Co. of New York, Inc. | \$220,000 | 4.50% | 1/12/2045 | 259,509 | 0.00% |
| Verizon Communications, Inc. | \$200,000 | 1.13% | 3/11/2028 | 259,445 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$250,000 | 3.37% | 25/7/2025 | 259,352 | 0.00% |
| Fidelity National Information Services, Inc. | \$210,000 | 2.00% | 21/5/2030 | 259,255 | 0.00% |
| Plains All American Pipeline LP/PAA Finance Corp. | \$200,000 | 6.65% | 15/1/2037 | 259,032 | 0.00% |
| Markel Corp. | \$250,000 | 3.45% | 7/5/2052 | 258,889 | 0.00% |
| CDW LLC/CDW Finance Corp. | \$250,000 | 4.25% | 1/4/2028 | 258,693 | 0.00% |
| Eli Lilly & Co. | \$200,000 | 2.13% | 3/6/2030 | 258,642 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Government National Mortgage Association | \$245,524 | 4.00% | 20/5/2050 | 258,568 | 0.00% |
| Zions Bancorp NA | \$250,000 | 3.25% | 29/10/2029 | 258,484 | 0.00% |
| AbbVie, Inc. | €200,000 | 2.63% | 15/11/2028 | 258,470 | 0.00% |
| Oregon State University | \$250,000 | 3.42% | 1/3/2060 | 258,355 | 0.00% |
| Pricoa Global Funding I | \$250,000 | 2.40% | 23/9/2024 | 258,322 | 0.00% |
| MUFG Union Bank NA | \$255,000 | 2.10% | 9/12/2022 | 258,200 | 0.00% |
| Citizens Bank NA | \$250,000 | 3.70% | 29/3/2023 | 257,995 | 0.00% |
| Abbott Laboratories | \$175,000 | 6.15% | 30/11/2037 | 257,987 | 0.00% |
| International Business Machines Corp. | \$200,000 | 4.70% | 19/2/2046 | 257,939 | 0.00% |
| Federal National Mortgage Association | \$251,682 | 2.53% | 25/9/2024 | 257,907 | 0.00% |
| Ford Foundation | \$250,000 | 2.82% | 1/6/2070 | 257,647 | 0.00% |
| Cardinal Health, Inc. | \$240,000 | 3.41% | 15/6/2027 | 257,625 | 0.00% |
| Nucor Corp. | \$250,000 | 2.70% | 1/6/2030 | 257,402 | 0.00% |
| NiSource, Inc. | \$200,000 | 5.25% | 15/2/2043 | 257,383 | 0.00% |
| Federal National Mortgage Association | \$242,853 | 3.50% | 1/5/2035 | 257,357 | 0.00% |
| Ford Credit Floorplan Master Owner Trust A | \$250,000 | 3.17% | 15/3/2025 | 257,330 | 0.00% |
| Republic Services, Inc. | \$250,000 | 2.50% | 15/8/2024 | 257,295 | 0.00% |
| American Honda Finance Corp. | \$250,000 | 2.35% | 8/1/2027 | 257,294 | 0.00% |
| Duke Energy Corp. | \$225,000 | 4.20% | 15/6/2049 | 257,278 | 0.00% |
| Crown Castle International Corp. | \$200,000 | 5.20% | 15/2/2049 | 257,231 | 0.00% |
| Federal National Mortgage Association | \$244,240 | 3.50% | 1/10/2026 | 257,205 | 0.00% |
| JPMBB Commercial Mortgage Securities Trust 2013 | \$250,000 | 3.66% | 15/7/2045 | 257,115 | 0.00% |
| International Flavors & Fragrances, Inc. | \$200,000 | 5.00% | 26/9/2048 | 257,111 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$240,602 | 3.50% | 1/5/2045 | 256,990 | 0.00% |
| Micron Technology, Inc. | \$250,000 | 3.37% | 1/11/2041 | 256,734 | 0.00% |
| Verizon Communications, Inc. | €200,000 | 1.88% | 3/11/2038 | 256,611 | 0.00% |
| Eergy, Inc. | \$250,000 | 2.45% | 15/9/2024 | 256,323 | 0.00% |
| Truist Bank | \$250,000 | 2.75% | 1/5/2023 | 256,317 | 0.00% |
| Morgan Stanley | \$250,000 | 3.13% | 23/1/2023 | 256,156 | 0.00% |
| Citigroup Commercial Mortgage Trust 2016 | \$250,000 | 2.65% | 10/7/2049 | 256,149 | 0.00% |
| NiSource, Inc. | \$215,000 | 4.38% | 15/5/2047 | 255,837 | 0.00% |
| Mars, Inc. | \$200,000 | 4.20% | 1/4/2059 | 255,727 | 0.00% |
| Exxon Mobil Corp. | \$250,000 | 3.00% | 16/8/2039 | 255,656 | 0.00% |
| Government National Mortgage Association | \$239,817 | 4.50% | 20/5/2048 | 255,596 | 0.00% |
| Memorial Sloan-Kettering Cancer Center | \$250,000 | 2.96% | 1/1/2050 | 255,534 | 0.00% |
| US Bank NA | \$250,000 | 2.85% | 23/1/2023 | 255,428 | 0.00% |
| Essex Portfolio LP | \$230,000 | 4.00% | 1/3/2029 | 255,307 | 0.00% |
| New York Life Global Funding | \$250,000 | 2.00% | 22/1/2025 | 255,246 | 0.00% |
| Nucor Corp. | \$250,000 | 2.00% | 1/6/2025 | 255,112 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates* | \$249,050 | 3.25% | 25/4/2023 | 255,040 | 0.00% |
| Government National Mortgage Association | \$237,096 | 3.50% | 20/8/2043 | 254,751 | 0.00% |
| National Rural Utilities Cooperative Finance Corp. | \$250,000 | 2.70% | 15/2/2023 | 254,609 | 0.00% |
| Health Care Service Corp. A Mutual Legal Reserve Co. | \$250,000 | 3.20% | 1/6/2050 | 254,577 | 0.00% |
| Nasdaq, Inc. | \$250,000 | 3.25% | 28/4/2050 | 254,523 | 0.00% |
| Lazard Group LLC | \$225,000 | 4.38% | 11/3/2029 | 254,511 | 0.00% |
| Omega Healthcare Investors, Inc. | \$230,000 | 4.75% | 15/1/2028 | 254,261 | 0.00% |
| Federal National Mortgage Association | \$240,413 | 3.50% | 1/6/2033 | 254,061 | 0.00% |
| Crown Castle International Corp. | \$240,400 | 3.30% | 1/7/2030 | 253,609 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$238,205 | 3.50% | 1/4/2032 | 253,590 | 0.00% |
| Johnson & Johnson | \$175,000 | 5.85% | 15/7/2038 | 253,260 | 0.00% |
| MedStar Health, Inc. | \$230,000 | 3.63% | 15/8/2049 | 253,252 | 0.00% |
| Burlington Northern Santa Fe LLC | \$225,000 | 3.55% | 15/2/2050 | 253,219 | 0.00% |
| Bank of New York Mellon Corp. | \$250,000 | 1.85% | 27/1/2023 | 253,117 | 0.00% |
| Amcor Flexibles North America, Inc. | \$250,000 | 2.69% | 25/5/2031 | 252,961 | 0.00% |
| NVIDIA Corp. | \$235,000 | 3.20% | 16/9/2026 | 252,935 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$240,682 | 3.00% | 1/12/2045 | 252,926 | 0.00% |
| Merck & Co., Inc. | \$175,000 | 6.50% | 1/12/2033 | 252,811 | 0.00% |
| Stanley Black & Decker, Inc. | \$250,000 | 2.30% | 15/3/2030 | 252,767 | 0.00% |
| First Republic Bank* | \$250,000 | 1.91% | 12/2/2024 | 252,721 | 0.00% |
| Public Storage | \$250,000 | 2.30% | 1/5/2031 | 252,595 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$250,000 | 1.77% | 25/5/2028 | 252,569 | 0.00% |
| Alabama Federal Aid Highway Finance Authority | \$250,000 | 2.65% | 1/9/2037 | 252,436 | 0.00% |
| El du Pont de Nemours & Co. | \$250,000 | 1.70% | 15/7/2025 | 252,304 | 0.00% |
| Wells Fargo Commercial Mortgage Trust 2018 | \$225,000 | 4.21% | 15/5/2051 | 252,268 | 0.00% |
| JobsOhio Beverage System | \$250,000 | 2.83% | 1/1/2038 | 252,227 | 0.00% |
| Viatis, Inc. | \$250,000 | 2.30% | 22/6/2027 | 252,213 | 0.00% |
| UBS Commercial Mortgage Trust 2018 | \$225,000 | 4.31% | 15/5/2051 | 252,136 | 0.00% |
| PayPal Holdings, Inc. | \$250,000 | 1.35% | 1/6/2023 | 252,100 | 0.00% |
| Fidelity National Information Services, Inc. | \$250,000 | 3.10% | 1/3/2041 | 251,935 | 0.00% |
| Morgan Stanley* | CA(\$) | 1.78% | 4/8/2027 | 251,933 | 0.00% |
| Alleghany Corp. | \$200,000 | 4.90% | 15/9/2044 | 251,868 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Aon Corp. | \$200,000 | 8.21% | 1/1/2027 | 251,695 | 0.00% |
| Willis North America, Inc. | \$225,000 | 4.50% | 15/9/2028 | 251,690 | 0.00% |
| Federal National Mortgage Association | \$242,964 | 2.50% | 1/11/2027 | 251,686 | 0.00% |
| Federal National Mortgage Association | \$238,803 | 3.00% | 1/11/2043 | 251,587 | 0.00% |
| Lam Research Corp. | \$185,000 | 4.88% | 15/3/2049 | 251,513 | 0.00% |
| Duke Realty LP | \$225,000 | 4.00% | 15/9/2028 | 251,405 | 0.00% |
| Pfizer, Inc. | \$165,000 | 2.74% | 15/6/2043 | 251,165 | 0.00% |
| Federal National Mortgage Association | \$223,782 | 5.00% | 1/8/2040 | 251,126 | 0.00% |
| City of San Antonio TX Electric & Gas Systems Revenue | \$250,000 | 2.91% | 1/2/2048 | 251,013 | 0.00% |
| Leidos, Inc. | \$225,000 | 4.38% | 15/5/2030 | 250,995 | 0.00% |
| Alabama Power Co. | \$180,000 | 6.00% | 1/3/2039 | 250,742 | 0.00% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$175,000 | 6.83% | 23/10/2055 | 250,664 | 0.00% |
| California State University | \$250,000 | 2.90% | 1/11/2051 | 250,640 | 0.00% |
| Motorola Solutions, Inc. | \$250,000 | 2.75% | 24/5/2031 | 250,623 | 0.00% |
| Blackstone Holdings Finance Co. LLC | \$215,000 | 4.00% | 2/10/2047 | 250,622 | 0.00% |
| PepsiCo, Inc. | \$250,000 | 0.75% | 1/5/2023 | 250,523 | 0.00% |
| Government National Mortgage Association | \$239,178 | 3.00% | 20/5/2034 | 250,446 | 0.00% |
| MassMutual Global Funding II | \$250,000 | 0.85% | 9/6/2023 | 250,277 | 0.00% |
| Puget Sound Energy, Inc. | \$185,000 | 5.76% | 1/10/2039 | 250,265 | 0.00% |
| Hubbell, Inc. | \$250,000 | 2.30% | 15/3/2031 | 250,170 | 0.00% |
| Health Care Service Corp. A Mutual Legal Reserve Co. | \$250,000 | 1.50% | 1/6/2025 | 249,805 | 0.00% |
| BP Capital Markets America, Inc. | \$225,000 | 3.94% | 21/9/2028 | 249,752 | 0.00% |
| Business Development Corp. of America | \$250,000 | 3.25% | 30/3/2026 | 249,584 | 0.00% |
| Public Storage | \$250,000 | 1.85% | 1/5/2028 | 249,572 | 0.00% |
| Pricoa Global Funding I | \$250,000 | 1.15% | 6/12/2024 | 249,438 | 0.00% |
| Southern Co. Gas Capital Corp. | \$235,000 | 3.25% | 15/6/2026 | 249,430 | 0.00% |
| AmerisourceBergen Corp. | \$250,000 | 0.74% | 15/3/2023 | 249,383 | 0.00% |
| Viatis, Inc. | \$250,000 | 1.65% | 22/6/2025 | 249,266 | 0.00% |
| American Honda Finance Corp. | \$250,000 | 1.20% | 8/7/2025 | 249,242 | 0.00% |
| Thermo Fisher Scientific, Inc. | \$200,000 | 4.10% | 15/8/2047 | 249,043 | 0.00% |
| Consolidated Edison Co. of New York, Inc. | \$200,000 | 4.63% | 1/12/2054 | 248,966 | 0.00% |
| Prospect Capital Corp. | \$250,000 | 3.36% | 15/11/2026 | 248,860 | 0.00% |
| LYB International Finance III LLC | \$250,000 | 2.25% | 1/10/2030 | 248,800 | 0.00% |
| Fidelity National Information Services, Inc. | \$250,000 | 0.38% | 1/3/2023 | 248,793 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates* | \$242,949 | 3.32% | 25/2/2023 | 248,717 | 0.00% |
| Government National Mortgage Association | \$224,461 | 4.50% | 20/3/2045 | 248,717 | 0.00% |
| EPR Properties | \$250,000 | 3.60% | 15/11/2031 | 248,671 | 0.00% |
| General Motors Financial Co., Inc. | \$250,000 | 1.05% | 8/3/2024 | 248,669 | 0.00% |
| Yale University | \$250,000 | 0.87% | 15/4/2025 | 248,631 | 0.00% |
| AbbVie, Inc. | \$200,000 | 4.75% | 15/3/2045 | 248,562 | 0.00% |
| Federal National Mortgage Association | \$224,283 | 4.50% | 1/9/2043 | 248,557 | 0.00% |
| DTE Electric Co. | \$250,000 | 1.90% | 1/4/2028 | 248,543 | 0.00% |
| Extra Space Storage LP | \$250,000 | 2.55% | 1/6/2031 | 248,500 | 0.00% |
| PayPal Holdings, Inc. | \$240,000 | 2.40% | 1/10/2024 | 248,345 | 0.00% |
| Federal National Mortgage Association* | \$239,208 | 2.80% | 25/5/2025 | 248,208 | 0.00% |
| Mars, Inc. | \$215,000 | 3.88% | 1/4/2039 | 248,189 | 0.00% |
| PepsiCo, Inc. | \$220,000 | 3.38% | 29/7/2049 | 248,134 | 0.00% |
| HCA, Inc. | \$225,000 | 4.13% | 15/6/2029 | 248,084 | 0.00% |
| John Deere Capital Corp. | \$225,000 | 3.45% | 7/3/2029 | 247,845 | 0.00% |
| Oaktree Specialty Lending Corp. | \$250,000 | 2.70% | 15/1/2027 | 247,788 | 0.00% |
| WEC Energy Group, Inc. | \$250,000 | 0.80% | 15/3/2024 | 247,572 | 0.00% |
| AHS Hospital Corp. | \$250,000 | 2.78% | 1/7/2051 | 247,570 | 0.00% |
| New Jersey Transportation Trust Fund Authority | \$170,000 | 6.56% | 15/12/2040 | 247,569 | 0.00% |
| Teledyne Technologies, Inc. | \$250,000 | 0.95% | 1/4/2024 | 247,527 | 0.00% |
| Kaiser Foundation Hospitals | \$200,000 | 4.15% | 1/5/2047 | 247,486 | 0.00% |
| University of California | \$250,000 | 0.88% | 15/5/2025 | 247,444 | 0.00% |
| McDonald's Corp. | \$200,000 | 4.60% | 26/5/2045 | 247,371 | 0.00% |
| Enterprise Products Operating LLC | \$235,000 | 3.70% | 31/1/2051 | 247,359 | 0.00% |
| AIG Global Funding | \$250,000 | 0.45% | 8/12/2023 | 247,350 | 0.00% |
| Raytheon Technologies Corp. | \$200,000 | 4.70% | 15/12/2041 | 247,239 | 0.00% |
| Principal Financial Group, Inc. | \$250,000 | 2.13% | 15/6/2030 | 247,234 | 0.00% |
| GLP Capital LP/GLP Financing II, Inc. | \$225,000 | 5.25% | 1/6/2025 | 247,231 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates* | \$240,000 | 3.31% | 25/5/2023 | 247,095 | 0.00% |
| National Rural Utilities Cooperative Finance Corp. | \$225,000 | 3.70% | 15/3/2029 | 246,934 | 0.00% |
| Federal National Mortgage Association | \$226,722 | 4.00% | 1/1/2045 | 246,931 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates* | \$240,000 | 3.30% | 25/4/2023 | 246,743 | 0.00% |
| Indiana Michigan Power Co. | \$200,000 | 4.55% | 15/3/2046 | 246,594 | 0.00% |
| Federal National Mortgage Association | \$226,137 | 4.00% | 1/12/2039 | 246,445 | 0.00% |
| Health Care Service Corp. A Mutual Legal Reserve Co. | \$250,000 | 2.20% | 1/6/2030 | 246,373 | 0.00% |
| Fidelity National Information Services, Inc. | \$250,000 | 0.60% | 1/3/2024 | 246,356 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|---------------|--------|---------------|----------------------------|-----------------------|
| Ecolab, Inc. | \$250,000 | 2.70% | 15/12/2051 | 246,215 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$216,637 | 5.50% | 1/1/2039 | 246,105 | 0.00% |
| Bristol-Myers Squibb Co. | \$225,000 | 3.45% | 15/11/2027 | 246,045 | 0.00% |
| Energy Transfer LP | \$225,000 | 4.95% | 15/1/2043 | 245,891 | 0.00% |
| Federal National Mortgage Association | \$223,237 | 4.50% | 1/4/2039 | 245,807 | 0.00% |
| Western Union Co. | \$200,000 | 6.20% | 17/11/2036 | 245,679 | 0.00% |
| Blackstone Holdings Finance Co. LLC | \$200,000 | 4.45% | 15/7/2045 | 245,372 | 0.00% |
| Oncor Electric Delivery Co. LLC | \$200,000 | 5.75% | 15/3/2029 | 245,157 | 0.00% |
| Cigna Corp. | \$171,000 | 6.13% | 15/11/2041 | 244,875 | 0.00% |
| Government National Mortgage Association | \$224,383 | 4.00% | 20/11/2041 | 244,809 | 0.00% |
| Virginia Electric & Power Co. | \$200,000 | 4.45% | 15/2/2044 | 244,784 | 0.00% |
| Atmos Energy Corp. | \$200,000 | 4.30% | 1/10/2048 | 244,778 | 0.00% |
| New York & Presbyterian Hospital | \$200,000 | 4.02% | 1/8/2045 | 244,737 | 0.00% |
| Safehold Operating Partnership LP | \$250,000 | 2.85% | 15/1/2032 | 244,696 | 0.00% |
| GXO Logistics, Inc. | \$250,000 | 1.65% | 15/7/2026 | 244,680 | 0.00% |
| Eastern Gas Transmission & Storage, Inc. | \$200,000 | 4.80% | 1/11/2043 | 244,652 | 0.00% |
| Federal National Mortgage Association | \$231,389 | 3.50% | 1/10/2033 | 244,525 | 0.00% |
| CCRE24 Commercial Mortgage Trust 2015 | \$233,574 | 3.43% | 10/8/2048 | 244,387 | 0.00% |
| Roper Technologies, Inc. | \$250,000 | 1.00% | 15/9/2025 | 244,384 | 0.00% |
| Stryker Corp. | \$250,000 | 1.95% | 15/6/2030 | 244,381 | 0.00% |
| PacifiCorp | \$225,000 | 3.50% | 15/6/2029 | 244,364 | 0.00% |
| FedEx Corp. | \$200,000 | 4.75% | 15/11/2045 | 244,174 | 0.00% |
| Kimco Realty Corp. | \$225,000 | 3.80% | 1/4/2027 | 244,160 | 0.00% |
| Liberty Mutual Group, Inc. | \$220,000 | 3.95% | 15/10/2050 | 244,091 | 0.00% |
| New Jersey Transportation Trust Fund Authority | \$210,000 | 5.75% | 15/12/2028 | 243,967 | 0.00% |
| Conagra Brands, Inc. | \$239,000 | 3.20% | 25/1/2023 | 243,461 | 0.00% |
| PacifiCorp | \$175,000 | 6.25% | 15/10/2037 | 243,367 | 0.00% |
| Federal National Mortgage Association | \$225,165 | 4.00% | 1/12/2045 | 243,337 | 0.00% |
| National Rural Utilities Cooperative Finance Corp. | \$195,000 | 4.30% | 15/3/2049 | 243,306 | 0.00% |
| Global Payments, Inc. | \$250,000 | 1.20% | 1/3/2026 | 243,253 | 0.00% |
| Kilroy Realty LP | \$250,000 | 2.50% | 15/11/2032 | 243,190 | 0.00% |
| George Washington University | \$200,000 | 4.13% | 15/9/2048 | 242,978 | 0.00% |
| McDonald's Corp. | CA(\$)295,000 | 3.13% | 4/3/2025 | 242,946 | 0.00% |
| Alameda County Joint Powers Authority | \$150,000 | 7.05% | 1/12/2044 | 242,933 | 0.00% |
| Philip Morris International, Inc. | \$225,000 | 3.88% | 21/8/2042 | 242,727 | 0.00% |
| Philip Morris International, Inc. | \$225,000 | 3.38% | 15/8/2029 | 242,722 | 0.00% |
| American International Group, Inc. | \$175,000 | 6.25% | 1/5/2036 | 242,553 | 0.00% |
| Federal National Mortgage Association | \$209,901 | 6.00% | 1/5/2038 | 242,414 | 0.00% |
| Federal National Mortgage Association | \$225,386 | 3.50% | 1/8/2043 | 242,406 | 0.00% |
| Health & Educational Facilities Authority of the State of Missouri | \$195,000 | 3.65% | 15/8/2057 | 242,350 | 0.00% |
| Sherwin-Williams Co. | \$230,000 | 2.95% | 15/8/2029 | 242,289 | 0.00% |
| Cargill, Inc. | \$225,000 | 3.25% | 23/5/2029 | 242,284 | 0.00% |
| Fidelity National Information Services, Inc. | \$250,000 | 1.65% | 1/3/2028 | 242,067 | 0.00% |
| Republic Services, Inc. | \$225,000 | 3.38% | 15/11/2027 | 242,050 | 0.00% |
| Smithfield Foods, Inc. | \$225,000 | 4.25% | 1/2/2027 | 241,836 | 0.00% |
| Commonwealth Edison Co. | \$200,000 | 4.35% | 15/11/2045 | 241,725 | 0.00% |
| Apollo Management Holdings LP | \$210,000 | 4.87% | 15/2/2029 | 241,636 | 0.00% |
| Chubb INA Holdings, Inc. | \$225,000 | 3.35% | 3/5/2026 | 241,632 | 0.00% |
| Ameren Illinois Co. | \$200,000 | 4.15% | 15/3/2046 | 241,621 | 0.00% |
| Wells Fargo & Co. | CA(\$)300,000 | 2.51% | 27/10/2023 | 241,542 | 0.00% |
| National Health Investors, Inc. | \$250,000 | 3.00% | 1/2/2031 | 241,416 | 0.00% |
| Federal National Mortgage Association* | \$231,688 | 2.47% | 25/12/2026 | 241,358 | 0.00% |
| Government National Mortgage Association | \$225,850 | 3.50% | 15/10/2043 | 241,232 | 0.00% |
| Federal National Mortgage Association* | \$250,000 | 1.39% | 25/11/2030 | 241,167 | 0.00% |
| UDR, Inc. | \$225,000 | 3.50% | 1/7/2027 | 240,691 | 0.00% |
| Israel Government AID Bond | \$175,000 | 5.50% | 18/9/2033 | 240,567 | 0.00% |
| Berkshire Hathaway Energy Co. | \$250,000 | 2.85% | 15/5/2051 | 240,444 | 0.00% |
| Texas Instruments, Inc. | \$245,000 | 1.75% | 4/5/2030 | 240,413 | 0.00% |
| Cardinal Health, Inc. | \$200,000 | 4.90% | 15/9/2045 | 240,325 | 0.00% |
| McCormick & Co., Inc. | \$200,000 | 4.20% | 15/8/2047 | 240,184 | 0.00% |
| United Parcel Service, Inc. | \$200,000 | 1.63% | 15/11/2025 | 240,072 | 0.00% |
| Federal National Mortgage Association | \$221,038 | 4.50% | 1/6/2050 | 239,973 | 0.00% |
| United Airlines 2016-2 Class AA Pass Through Trust | \$236,566 | 2.88% | 7/10/2028 | 239,884 | 0.00% |
| Kite Realty Group LP | \$225,000 | 4.00% | 1/10/2026 | 239,748 | 0.00% |
| Government National Mortgage Association | \$223,419 | 3.50% | 20/2/2043 | 239,722 | 0.00% |
| Clorox Co. | \$225,000 | 3.50% | 15/12/2024 | 239,718 | 0.00% |
| Comcast Corp. | \$225,000 | 3.20% | 15/7/2036 | 239,532 | 0.00% |
| Allegion plc | \$225,000 | 3.50% | 1/10/2029 | 239,462 | 0.00% |
| University of California | \$225,000 | 3.06% | 1/7/2025 | 239,181 | 0.00% |
| International Business Machines Corp. | \$175,000 | 5.60% | 30/11/2039 | 239,108 | 0.00% |
| Federal National Mortgage Association | \$233,288 | 2.00% | 1/11/2034 | 239,053 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Federal National Mortgage Association | \$228,137 | 3.00% | 1/5/2048 | 238,847 | 0.00% |
| Duquesne Light Holdings, Inc. | \$225,000 | 3.62% | 1/8/2027 | 238,678 | 0.00% |
| Five Corners Funding Trust | \$225,000 | 4.42% | 15/11/2023 | 238,562 | 0.00% |
| Prologis LP | \$250,000 | 1.63% | 15/3/2031 | 238,460 | 0.00% |
| Government National Mortgage Association | \$227,140 | 3.50% | 20/4/2047 | 238,399 | 0.00% |
| Kimco Realty Corp. | \$200,000 | 4.45% | 1/9/2047 | 238,245 | 0.00% |
| UnitedHealth Group, Inc. | \$225,000 | 2.88% | 15/8/2029 | 238,153 | 0.00% |
| Gilead Sciences, Inc. | \$225,000 | 3.50% | 1/2/2025 | 238,080 | 0.00% |
| Western & Southern Life Insurance Co. | \$175,000 | 5.15% | 15/1/2049 | 238,069 | 0.00% |
| BayCare Health System, Inc. | \$200,000 | 3.83% | 15/11/2050 | 237,988 | 0.00% |
| Rexford Industrial Realty LP | \$250,000 | 2.15% | 1/9/2031 | 237,933 | 0.00% |
| Simon Property Group LP | \$200,000 | 4.25% | 30/11/2046 | 237,915 | 0.00% |
| Simon Property Group LP | \$250,000 | 1.90% | 1/6/2031 | 237,581 | 0.00% |
| GATX Corp. | \$225,000 | 2.95% | 4/11/2029 | 237,578 | 0.00% |
| Federal National Mortgage Association | \$236,408 | 1.50% | 1/8/2035 | 237,527 | 0.00% |
| Zoetis, Inc. | \$200,000 | 3.95% | 12/9/2047 | 237,349 | 0.00% |
| Omnicom Finance Holdings plc | €200,000 | 1.40% | 8/7/2031 | 237,154 | 0.00% |
| Cox Communications, Inc. | \$225,000 | 3.60% | 15/6/2051 | 236,953 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$235,833 | 1.50% | 1/9/2035 | 236,949 | 0.00% |
| Cummins, Inc. | \$250,000 | 1.50% | 1/9/2030 | 236,941 | 0.00% |
| BP Capital Markets America, Inc. | \$240,000 | 3.00% | 24/2/2050 | 236,398 | 0.00% |
| Brixmor Operating Partnership LP | \$225,000 | 3.65% | 15/6/2024 | 236,069 | 0.00% |
| Emerson Electric Co. | €200,000 | 1.25% | 15/10/2025 | 236,032 | 0.00% |
| AT&T, Inc. | \$221,000 | 4.45% | 1/4/2024 | 236,002 | 0.00% |
| American Tower Corp. | \$230,000 | 2.90% | 15/1/2030 | 235,949 | 0.00% |
| Micron Technology, Inc. | \$200,000 | 5.33% | 6/2/2029 | 235,923 | 0.00% |
| Honeywell International, Inc. | \$225,000 | 2.70% | 15/8/2029 | 235,741 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$227,486 | 2.50% | 1/10/2027 | 235,731 | 0.00% |
| Providence St Joseph Health Obligated Group | \$200,000 | 3.93% | 1/10/2048 | 235,690 | 0.00% |
| Atmos Energy Corp. | \$220,000 | 3.38% | 15/9/2049 | 235,614 | 0.00% |
| Pennsylvania Turnpike Commission | \$165,000 | 5.51% | 1/12/2045 | 235,566 | 0.00% |
| Becton Dickinson & Co. | \$221,000 | 3.73% | 15/12/2024 | 235,059 | 0.00% |
| Tractor Supply Co. | \$250,000 | 1.75% | 1/11/2030 | 234,898 | 0.00% |
| Cummins, Inc. | \$250,000 | 2.60% | 1/9/2050 | 234,840 | 0.00% |
| Cameron LNG LLC | \$225,000 | 2.90% | 15/7/2031 | 234,736 | 0.00% |
| Lam Research Corp. | \$215,000 | 3.75% | 15/3/2026 | 234,430 | 0.00% |
| Merck & Co., Inc. | \$200,000 | 3.90% | 7/3/2039 | 234,424 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$218,804 | 4.00% | 1/7/2047 | 234,322 | 0.00% |
| John Deere Financial, Inc. | CA(\$) | 2.46% | 4/4/2024 | 234,183 | 0.00% |
| Alabama Power Co. | \$200,000 | 4.15% | 15/8/2044 | 234,078 | 0.00% |
| Philip Morris International, Inc. | \$225,000 | 2.88% | 1/5/2024 | 234,000 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$222,502 | 3.00% | 1/4/2033 | 233,944 | 0.00% |
| Federal National Mortgage Association | \$215,020 | 5.00% | 1/8/2048 | 233,812 | 0.00% |
| Federal National Mortgage Association | \$221,812 | 3.00% | 1/2/2043 | 233,687 | 0.00% |
| Kinder Morgan Energy Partners LP | \$175,000 | 6.50% | 1/9/2039 | 233,512 | 0.00% |
| Federal National Mortgage Association | \$219,143 | 4.00% | 1/3/2035 | 233,485 | 0.00% |
| CME Group, Inc. | \$222,000 | 3.00% | 15/3/2025 | 233,384 | 0.00% |
| State Street Corp. ^a | \$225,000 | 3.03% | 1/11/2034 | 233,341 | 0.00% |
| Autodesk, Inc. | \$225,000 | 2.85% | 15/1/2030 | 232,972 | 0.00% |
| Public Service Enterprise Group, Inc. | \$225,000 | 2.88% | 15/6/2024 | 232,963 | 0.00% |
| Tucson Electric Power Co. | \$200,000 | 4.00% | 15/6/2050 | 232,873 | 0.00% |
| Markel Corp. | \$200,000 | 4.30% | 1/11/2047 | 232,809 | 0.00% |
| WRKCo, Inc. | \$200,000 | 4.90% | 15/3/2029 | 232,761 | 0.00% |
| Federal National Mortgage Association | \$220,995 | 3.50% | 1/2/2026 | 232,726 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$217,227 | 4.50% | 1/9/2048 | 232,609 | 0.00% |
| Federal National Mortgage Association | \$225,000 | 2.21% | 25/1/2030 | 232,433 | 0.00% |
| Baker Hughes Holdings LLC/Baker Hughes Co.-Obligor, Inc. | \$220,000 | 3.14% | 7/11/2029 | 232,417 | 0.00% |
| Quest Diagnostics, Inc. | \$225,000 | 2.80% | 30/6/2031 | 232,375 | 0.00% |
| DTE Electric Co. | \$225,000 | 2.63% | 1/3/2031 | 232,316 | 0.00% |
| DH Europe Finance II Sarl | \$225,000 | 2.60% | 15/11/2029 | 232,279 | 0.00% |
| Mars, Inc. | \$215,000 | 3.20% | 1/4/2030 | 232,178 | 0.00% |
| Aptiv plc | \$175,000 | 5.40% | 15/3/2049 | 232,138 | 0.00% |
| Baxter International, Inc. | \$225,000 | 3.13% | 1/12/2051 | 232,107 | 0.00% |
| salesforce.com, Inc. | \$225,000 | 3.25% | 11/4/2023 | 232,081 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates ^a | \$200,000 | 3.95% | 25/11/2030 | 231,886 | 0.00% |
| Huntington Bancshares, Inc. | \$225,000 | 2.63% | 6/8/2024 | 231,865 | 0.00% |
| State Street Corp. ^a | \$225,000 | 2.35% | 1/11/2025 | 231,812 | 0.00% |
| CyrusOne LP/CyrusOne Finance Corp. | €200,000 | 1.45% | 22/1/2027 | 231,787 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$220,908 | 3.00% | 1/12/2030 | 231,727 | 0.00% |
| American Water Capital Corp. | \$200,000 | 4.00% | 1/12/2046 | 231,605 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates ^a | \$225,000 | 2.15% | 25/10/2031 | 231,578 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| Government National Mortgage Association | \$208,389 | 4.50% | 20/10/2041 | 231,561 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates* | \$200,000 | 3.90% | 25/12/2030 | 231,417 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates* | \$225,000 | 3.06% | 25/7/2023 | 231,267 | 0.00% |
| IHS Markit Ltd. | \$200,000 | 4.75% | 1/8/2028 | 231,248 | 0.00% |
| Halliburton Co. | \$200,000 | 4.75% | 1/8/2043 | 231,124 | 0.00% |
| Fifth Third Bancorp | \$225,000 | 2.38% | 28/1/2025 | 230,924 | 0.00% |
| Apple, Inc. | CHF200,000 | 0.75% | 25/2/2030 | 230,558 | 0.00% |
| Aetna, Inc. | \$225,000 | 2.80% | 15/6/2023 | 230,541 | 0.00% |
| 3M Co. | \$225,000 | 2.00% | 14/2/2025 | 230,502 | 0.00% |
| Entergy Mississippi LLC | \$200,000 | 3.85% | 1/6/2049 | 230,464 | 0.00% |
| Federal National Mortgage Association | \$211,535 | 4.50% | 1/3/2049 | 230,350 | 0.00% |
| Baker Hughes Holdings LLC/Baker Hughes Co.-Obligor, Inc. | \$200,000 | 4.49% | 1/5/2030 | 230,312 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$218,631 | 3.00% | 1/8/2043 | 230,288 | 0.00% |
| TC PipeLines LP | \$210,000 | 3.90% | 25/5/2027 | 230,282 | 0.00% |
| Archer-Daniels-Midland Co. | \$175,000 | 4.50% | 15/3/2049 | 230,273 | 0.00% |
| KeyCorp | \$225,000 | 2.55% | 1/10/2029 | 230,263 | 0.00% |
| Discover Bank | \$225,000 | 2.45% | 12/9/2024 | 230,262 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$214,443 | 3.50% | 1/6/2042 | 230,169 | 0.00% |
| AbbVie, Inc. | \$225,000 | 2.85% | 14/5/2023 | 230,104 | 0.00% |
| DH Europe Finance II Sarl | \$225,000 | 2.20% | 15/11/2024 | 230,082 | 0.00% |
| Federal National Mortgage Association | \$219,821 | 3.00% | 1/3/2027 | 230,003 | 0.00% |
| Ally Financial, Inc. | \$210,000 | 5.13% | 30/9/2024 | 229,820 | 0.00% |
| PepsiCo, Inc. | \$175,000 | 4.45% | 14/4/2046 | 229,765 | 0.00% |
| Kilroy Realty LP | \$200,000 | 4.75% | 15/12/2028 | 229,579 | 0.00% |
| Diamondback Energy, Inc. | \$200,000 | 4.40% | 24/3/2051 | 229,552 | 0.00% |
| Consumers Energy Co. | \$215,000 | 3.25% | 15/8/2046 | 229,465 | 0.00% |
| PacifiCorp | \$200,000 | 4.10% | 1/2/2042 | 229,345 | 0.00% |
| Pacific Life Insurance Co.* | \$200,000 | 4.30% | 24/10/2067 | 229,173 | 0.00% |
| Simon Property Group LP | \$225,000 | 2.00% | 13/9/2024 | 229,109 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$200,000 | 3.46% | 25/11/2032 | 228,728 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$223,054 | 2.00% | 1/1/2029 | 228,686 | 0.00% |
| Fox Corp. | \$200,000 | 4.71% | 25/1/2029 | 228,624 | 0.00% |
| Devon Energy Corp. | \$213,000 | 4.50% | 15/1/2030 | 228,622 | 0.00% |
| DBGS 2018-C1 Mortgage Trust | \$200,000 | 4.47% | 15/10/2051 | 228,423 | 0.00% |
| S&P Global, Inc. | \$210,000 | 3.25% | 1/12/2049 | 228,398 | 0.00% |
| CSX Corp. | \$175,000 | 4.65% | 1/3/2068 | 228,242 | 0.00% |
| Dayton Power & Light Co. | \$200,000 | 3.95% | 15/6/2049 | 228,164 | 0.00% |
| New York City Water & Sewer System | \$150,000 | 5.95% | 15/6/2042 | 228,141 | 0.00% |
| Norfolk Southern Corp. | \$200,000 | 4.10% | 15/5/2121 | 227,860 | 0.00% |
| eBay, Inc. | \$225,000 | 2.60% | 10/5/2031 | 227,829 | 0.00% |
| Phillips 66 Partners LP | \$220,000 | 3.15% | 15/12/2029 | 227,731 | 0.00% |
| Ohio National Financial Services, Inc. | \$200,000 | 5.80% | 24/1/2030 | 227,603 | 0.00% |
| American Homes 4 Rent LP | \$225,000 | 3.38% | 15/7/2051 | 227,582 | 0.00% |
| Essex Portfolio LP | \$215,000 | 3.38% | 15/4/2026 | 227,496 | 0.00% |
| University of Southern California | \$215,000 | 3.03% | 1/10/2039 | 227,388 | 0.00% |
| Federal National Mortgage Association | \$213,161 | 3.50% | 1/3/2032 | 227,387 | 0.00% |
| Linde, Inc. | \$200,000 | 3.55% | 7/11/2042 | 227,347 | 0.00% |
| PayPal Holdings, Inc. | \$224,000 | 2.30% | 1/6/2030 | 227,283 | 0.00% |
| Government National Mortgage Association | \$208,782 | 4.00% | 15/10/2041 | 227,280 | 0.00% |
| Grand Parkway Transportation Corp. | \$170,000 | 5.18% | 1/10/2042 | 227,206 | 0.00% |
| Steelcase, Inc. | \$200,000 | 5.13% | 18/1/2029 | 226,908 | 0.00% |
| Government National Mortgage Association | \$214,417 | 3.50% | 20/11/2046 | 226,257 | 0.00% |
| Sherwin-Williams Co. | \$200,000 | 3.80% | 15/8/2049 | 226,214 | 0.00% |
| Government National Mortgage Association | \$207,316 | 4.00% | 20/5/2042 | 225,992 | 0.00% |
| Citigroup, Inc. | \$150,000 | 6.68% | 13/9/2043 | 225,557 | 0.00% |
| Corning, Inc. | \$200,000 | 3.90% | 15/11/2049 | 225,414 | 0.00% |
| NISource, Inc. | \$200,000 | 3.95% | 30/3/2048 | 225,390 | 0.00% |
| Dominion Energy, Inc. | \$200,000 | 4.05% | 15/9/2042 | 225,278 | 0.00% |
| Enbridge Energy Partners LP | \$150,000 | 7.50% | 15/4/2038 | 225,222 | 0.00% |
| Cox Communications, Inc. | \$225,000 | 2.60% | 15/6/2031 | 225,060 | 0.00% |
| Duke Energy Corp. | \$225,000 | 2.55% | 15/6/2031 | 224,869 | 0.00% |
| Duke Energy Carolinas LLC | \$165,000 | 6.10% | 1/6/2037 | 224,683 | 0.00% |
| Walgreens Boots Alliance, Inc. | \$200,000 | 4.10% | 15/4/2050 | 224,419 | 0.00% |
| Office Properties Income Trust | \$215,000 | 4.25% | 15/5/2024 | 224,365 | 0.00% |
| KeyCorp | \$200,000 | 4.10% | 30/4/2028 | 224,052 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$203,284 | 4.50% | 1/3/2041 | 224,025 | 0.00% |
| Apple, Inc. | CHF200,000 | 0.38% | 25/11/2024 | 224,020 | 0.00% |
| United Airlines 2014-2 Class A Pass Through Trust | \$215,432 | 3.75% | 3/9/2026 | 223,928 | 0.00% |
| New York City Water & Sewer System | \$155,000 | 5.75% | 15/6/2041 | 223,908 | 0.00% |
| FedEx Corp. | \$200,000 | 4.10% | 1/2/2045 | 223,903 | 0.00% |
| Johnson & Johnson | \$200,000 | 3.40% | 15/1/2038 | 223,859 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Eli Lilly & Co. | \$204,000 | 3.38% | 15/3/2029 | 223,815 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$222,687 | 1.50% | 1/8/2035 | 223,740 | 0.00% |
| Alcon Finance Corp. | \$200,000 | 3.80% | 23/9/2049 | 223,736 | 0.00% |
| American International Group, Inc. | \$200,000 | 4.20% | 1/4/2028 | 223,733 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$205,095 | 4.00% | 1/7/2040 | 223,576 | 0.00% |
| Crown Castle International Corp. | \$225,000 | 2.50% | 15/7/2031 | 223,558 | 0.00% |
| American Electric Power Co., Inc. | \$200,000 | 4.30% | 1/12/2028 | 223,455 | 0.00% |
| GLP Capital LP/GLP Financing II, Inc. | \$200,000 | 5.38% | 15/4/2026 | 223,388 | 0.00% |
| Magellan Midstream Partners LP | \$210,000 | 3.95% | 1/3/2050 | 223,386 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates* | \$200,000 | 3.65% | 25/2/2028 | 223,357 | 0.00% |
| Stryker Corp. | \$225,000 | 1.15% | 15/6/2025 | 223,259 | 0.00% |
| Guardian Life Insurance Co. of America | \$175,000 | 4.88% | 19/6/2064 | 223,250 | 0.00% |
| Applied Materials, Inc. | \$175,000 | 4.35% | 1/4/2047 | 223,022 | 0.00% |
| Commonwealth Edison Co. | \$200,000 | 3.65% | 15/6/2046 | 223,019 | 0.00% |
| Halliburton Co. | \$200,000 | 4.50% | 15/11/2041 | 222,773 | 0.00% |
| Consumers Energy Co. | \$200,000 | 3.80% | 15/11/2028 | 222,711 | 0.00% |
| Federal National Mortgage Association | \$211,969 | 3.00% | 1/11/2045 | 222,659 | 0.00% |
| Regency Centers LP | \$200,000 | 4.13% | 15/3/2028 | 222,527 | 0.00% |
| Enable Midstream Partners LP | \$200,000 | 4.95% | 15/5/2028 | 222,422 | 0.00% |
| Toyota Motor Credit Corp. | \$225,000 | 0.63% | 13/9/2024 | 222,117 | 0.00% |
| Expedia Group, Inc. | \$208,000 | 3.80% | 15/2/2028 | 222,080 | 0.00% |
| MetLife, Inc. | \$165,000 | 5.70% | 15/6/2035 | 222,064 | 0.00% |
| Berkshire Hathaway Energy Co. | \$200,000 | 3.70% | 15/7/2030 | 222,061 | 0.00% |
| Ovintiv Exploration, Inc. | \$200,000 | 5.38% | 1/1/2026 | 221,941 | 0.00% |
| Crane Co. | \$200,000 | 4.20% | 15/3/2048 | 221,756 | 0.00% |
| eBay, Inc. | \$225,000 | 1.40% | 10/5/2026 | 221,628 | 0.00% |
| SITE Centers Corp. | \$200,000 | 4.70% | 1/6/2027 | 221,586 | 0.00% |
| AEP Transmission Co. LLC | \$200,000 | 3.65% | 1/4/2050 | 221,527 | 0.00% |
| Federal National Mortgage Association | \$205,852 | 4.00% | 1/7/2037 | 221,259 | 0.00% |
| CenterPoint Energy Houston Electric LLC | \$200,000 | 3.35% | 1/4/2051 | 221,221 | 0.00% |
| Simon Property Group LP | \$225,000 | 1.75% | 1/2/2028 | 221,207 | 0.00% |
| Bay Area Toll Authority | \$125,000 | 6.91% | 1/10/2050 | 220,927 | 0.00% |
| Principal Financial Group, Inc. | \$200,000 | 3.70% | 15/5/2029 | 220,901 | 0.00% |
| Public Service Co. of Colorado | \$200,000 | 3.60% | 15/9/2042 | 220,722 | 0.00% |
| JPMorgan Chase & Co. | \$200,000 | 4.13% | 15/12/2026 | 220,619 | 0.00% |
| National Fuel Gas Co. | \$200,000 | 4.75% | 1/9/2028 | 220,500 | 0.00% |
| Trinity Health Corp. | \$225,000 | 2.63% | 1/12/2040 | 220,408 | 0.00% |
| Prologis Euro Finance LLC | \$200,000 | 1.00% | 6/2/2035 | 220,371 | 0.00% |
| Charles Schwab Corp. | \$205,000 | 3.25% | 22/5/2029 | 220,311 | 0.00% |
| Government National Mortgage Association | \$208,199 | 3.00% | 20/2/2043 | 220,268 | 0.00% |
| Georgetown University | \$154,000 | 5.22% | 1/10/2118 | 220,212 | 0.00% |
| Constellation Brands, Inc. | \$225,000 | 2.25% | 1/8/2031 | 219,922 | 0.00% |
| Tampa Electric Co. | \$200,000 | 3.45% | 15/3/2051 | 219,864 | 0.00% |
| American University | \$190,000 | 3.67% | 1/4/2049 | 219,459 | 0.00% |
| Federal National Mortgage Association | \$199,433 | 4.00% | 1/1/2044 | 219,415 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$197,732 | 4.50% | 1/12/2040 | 219,409 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$213,470 | 2.50% | 1/5/2050 | 219,253 | 0.00% |
| Goldman Sachs Group, Inc. | \$225,000 | 1.09% | 9/12/2026 | 219,217 | 0.00% |
| Transcontinental Gas Pipe Line Co. LLC | \$200,000 | 4.00% | 15/3/2028 | 219,202 | 0.00% |
| Federal National Mortgage Association | \$203,164 | 3.50% | 1/11/2044 | 219,199 | 0.00% |
| Public Service Co. of Colorado | \$150,000 | 6.25% | 1/9/2037 | 219,055 | 0.00% |
| Government National Mortgage Association | \$209,380 | 3.00% | 20/2/2047 | 218,851 | 0.00% |
| United Parcel Service, Inc. | \$200,000 | 3.40% | 15/3/2029 | 218,638 | 0.00% |
| Intercontinental Exchange, Inc. | \$175,000 | 4.25% | 21/9/2048 | 218,509 | 0.00% |
| City of Hope | \$175,000 | 4.38% | 15/8/2048 | 218,459 | 0.00% |
| Morgan Stanley* | \$200,000 | 3.62% | 1/4/2031 | 218,170 | 0.00% |
| Keurig Dr Pepper, Inc. | \$200,000 | 4.42% | 25/5/2025 | 217,975 | 0.00% |
| Hyatt Hotels Corp. | \$200,000 | 4.85% | 15/3/2026 | 217,769 | 0.00% |
| Highwoods Realty LP | \$200,000 | 3.88% | 1/3/2027 | 217,748 | 0.00% |
| BlackRock, Inc. | \$200,000 | 3.25% | 30/4/2029 | 217,743 | 0.00% |
| Carmax Auto Owner Trust 2018 | \$216,197 | 3.36% | 15/9/2023 | 217,690 | 0.00% |
| Fifth Third Bank NA | \$200,000 | 3.95% | 28/7/2025 | 217,654 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$204,248 | 3.50% | 1/9/2035 | 217,650 | 0.00% |
| Union Electric Co. | \$200,000 | 3.50% | 15/3/2029 | 217,423 | 0.00% |
| Southern Co. | \$200,000 | 3.70% | 30/4/2030 | 217,388 | 0.00% |
| NRG Energy, Inc. | \$208,000 | 3.75% | 15/6/2024 | 217,346 | 0.00% |
| Time Warner Entertainment Co. LP | \$200,000 | 8.38% | 15/3/2023 | 217,285 | 0.00% |
| Federal National Mortgage Association | \$202,601 | 3.50% | 1/4/2047 | 217,266 | 0.00% |
| Healthcare Trust of America Holdings LP | \$200,000 | 3.75% | 1/7/2027 | 217,224 | 0.00% |
| Appalachian Power Co. | \$200,000 | 3.70% | 1/5/2050 | 217,154 | 0.00% |
| Federal National Mortgage Association | \$197,188 | 4.50% | 1/9/2039 | 217,125 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| JPMCC Commercial Mortgage Securities Trust 2017 | \$200,000 | 3.72% | 15/3/2050 | 217,111 | 0.00% |
| Citrix Systems, Inc. | \$200,000 | 4.50% | 1/12/2027 | 217,036 | 0.00% |
| National Retail Properties, Inc. | \$200,000 | 4.00% | 15/11/2025 | 216,994 | 0.00% |
| Southern California Edison Co. | \$200,000 | 3.65% | 1/6/2051 | 216,930 | 0.00% |
| Government National Mortgage Association | \$195,038 | 4.50% | 20/9/2040 | 216,878 | 0.00% |
| Federal National Mortgage Association | \$198,998 | 4.00% | 1/12/2042 | 216,871 | 0.00% |
| Wells Fargo Commercial Mortgage Trust 2017 | \$200,000 | 3.64% | 15/3/2050 | 216,828 | 0.00% |
| Ecolab, Inc. | \$200,000 | 3.25% | 1/12/2027 | 216,796 | 0.00% |
| Entergy Corp. | \$200,000 | 3.75% | 15/6/2050 | 216,788 | 0.00% |
| Mylan, Inc. | \$175,000 | 5.20% | 15/4/2048 | 216,715 | 0.00% |
| Charlotte-Mecklenburg Hospital Authority | \$200,000 | 3.20% | 15/1/2051 | 216,658 | 0.00% |
| Starbucks Corp. | \$200,000 | 3.50% | 1/3/2028 | 216,629 | 0.00% |
| Federal National Mortgage Association | \$202,788 | 3.50% | 1/4/2045 | 216,539 | 0.00% |
| Jabil, Inc. | \$200,000 | 3.60% | 15/1/2030 | 216,469 | 0.00% |
| Mid-America Apartments LP | \$200,000 | 3.60% | 1/6/2027 | 216,418 | 0.00% |
| JPMorgan Chase & Co. | \$200,000 | 3.90% | 15/7/2025 | 216,409 | 0.00% |
| Duke Energy Progress LLC | \$200,000 | 3.45% | 15/3/2029 | 216,320 | 0.00% |
| Federal National Mortgage Association | \$200,223 | 4.00% | 1/10/2033 | 216,292 | 0.00% |
| Government National Mortgage Association | \$204,907 | 3.00% | 20/9/2043 | 216,262 | 0.00% |
| Federal National Mortgage Association | \$150,000 | 7.25% | 15/5/2030 | 216,206 | 0.00% |
| Kimberly-Clark Corp. | \$200,000 | 3.20% | 25/4/2029 | 215,776 | 0.00% |
| Packaging Corp. of America | \$200,000 | 3.40% | 15/12/2027 | 215,619 | 0.00% |
| Old Republic International Corp. | \$200,000 | 3.85% | 11/6/2051 | 215,559 | 0.00% |
| Energy Transfer LP | \$200,000 | 3.90% | 15/7/2026 | 215,532 | 0.00% |
| CNA Financial Corp. | \$200,000 | 3.45% | 15/8/2027 | 215,458 | 0.00% |
| Tyson Foods, Inc. | \$200,000 | 3.55% | 2/6/2027 | 215,436 | 0.00% |
| Walt Disney Co. | \$200,000 | 3.70% | 15/10/2025 | 215,376 | 0.00% |
| Crown Castle International Corp. | \$200,000 | 3.65% | 1/9/2027 | 215,333 | 0.00% |
| Wells Fargo Commercial Mortgage Trust 2017 | \$200,000 | 3.42% | 15/9/2050 | 215,301 | 0.00% |
| NiSource, Inc. | \$200,000 | 3.49% | 15/5/2027 | 215,085 | 0.00% |
| Tennessee Valley Authority | \$150,000 | 4.25% | 15/9/2065 | 215,077 | 0.00% |
| Citigroup Commercial Mortgage Trust 2017 | \$200,000 | 3.47% | 12/10/2050 | 215,053 | 0.00% |
| Morgan Stanley Bank of America Merrill Lynch Trust 2017 | \$200,000 | 3.85% | 15/5/2050 | 215,035 | 0.00% |
| Federal National Mortgage Association | \$200,016 | 3.50% | 1/9/2044 | 214,752 | 0.00% |
| Duke Energy Florida LLC | \$150,000 | 6.35% | 15/9/2037 | 214,750 | 0.00% |
| American Water Capital Corp. | \$200,000 | 3.45% | 1/5/2050 | 214,708 | 0.00% |
| Westlake Chemical Corp. | \$200,000 | 3.60% | 15/8/2026 | 214,654 | 0.00% |
| L3Harris Technologies, Inc. | \$225,000 | 1.80% | 15/1/2031 | 214,640 | 0.00% |
| Federal National Mortgage Association* | \$200,000 | 2.96% | 25/9/2027 | 214,628 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates* | \$200,000 | 3.12% | 25/9/2026 | 214,360 | 0.00% |
| Federal National Mortgage Association | \$205,000 | 2.63% | 6/9/2024 | 214,328 | 0.00% |
| UBS Commercial Mortgage Trust 2017 | \$200,000 | 3.43% | 15/8/2050 | 214,242 | 0.00% |
| Xylem, Inc. | \$200,000 | 3.25% | 1/11/2026 | 214,229 | 0.00% |
| Public Service Electric & Gas Co. | \$210,000 | 2.45% | 15/1/2030 | 214,192 | 0.00% |
| Cottage Health Obligated Group | \$200,000 | 3.30% | 1/11/2049 | 214,169 | 0.00% |
| Rady Children's Hospital-San Diego | \$200,000 | 3.15% | 15/8/2051 | 214,111 | 0.00% |
| Amphenol Corp. | \$210,000 | 2.05% | 1/3/2025 | 214,102 | 0.00% |
| UBS Commercial Mortgage Trust 2017 | \$200,000 | 3.72% | 15/6/2050 | 214,054 | 0.00% |
| American Campus Communities Operating Partnership LP | \$200,000 | 3.63% | 15/11/2027 | 213,930 | 0.00% |
| Cantor Fitzgerald LP | \$200,000 | 4.88% | 1/5/2024 | 213,818 | 0.00% |
| Waste Management, Inc. | \$200,000 | 3.15% | 15/11/2027 | 213,750 | 0.00% |
| Kansas City Southern | \$200,000 | 3.50% | 1/5/2050 | 213,651 | 0.00% |
| Expedia Group, Inc. | \$200,000 | 4.50% | 15/8/2024 | 213,562 | 0.00% |
| Simon Property Group LP | \$200,000 | 3.50% | 1/9/2025 | 213,341 | 0.00% |
| New York Life Global Funding | \$200,000 | 3.00% | 10/1/2028 | 213,304 | 0.00% |
| CCRE26 Commercial Mortgage Trust 2015 | \$200,000 | 3.63% | 10/10/2048 | 213,135 | 0.00% |
| Cisco Systems, Inc. | \$200,000 | 2.95% | 28/2/2026 | 213,045 | 0.00% |
| PC1 Commercial Mortgage Trust 2015 | \$200,000 | 3.90% | 10/7/2050 | 213,010 | 0.00% |
| Wells Fargo & Co. | \$200,000 | 4.48% | 16/1/2024 | 212,975 | 0.00% |
| Walgreens Boots Alliance, Inc. | \$200,000 | 3.80% | 18/11/2024 | 212,963 | 0.00% |
| Government National Mortgage Association | \$201,322 | 4.50% | 20/1/2049 | 212,900 | 0.00% |
| Union Pacific Corp. | \$200,000 | 3.20% | 20/5/2041 | 212,875 | 0.00% |
| Sherwin-Williams Co. | \$200,000 | 3.45% | 1/8/2025 | 212,873 | 0.00% |
| Union Electric Co. | \$200,000 | 3.25% | 1/10/2049 | 212,719 | 0.00% |
| WP Carey, Inc. | \$200,000 | 4.60% | 1/4/2024 | 212,607 | 0.00% |
| Lazard Group LLC | \$200,000 | 3.75% | 13/2/2025 | 212,506 | 0.00% |
| Appalachian Power Co. | \$175,000 | 4.50% | 1/3/2049 | 212,447 | 0.00% |
| Hashemite Kingdom of Jordan Government AID Bond | \$200,000 | 3.00% | 30/6/2025 | 212,116 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$204,952 | 2.50% | 1/11/2035 | 212,042 | 0.00% |
| Bank of New York Mellon Corp. | \$200,000 | 3.00% | 30/10/2028 | 211,986 | 0.00% |
| Ventas Realty LP | \$200,000 | 3.25% | 15/10/2026 | 211,783 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Marsh & McLennan Cos, Inc. | \$200,000 | 3.88% | 15/3/2024 | 211,664 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$200,000 | 3.21% | 25/3/2025 | 211,493 | 0.00% |
| BlackRock, Inc. | \$200,000 | 3.50% | 18/3/2024 | 211,466 | 0.00% |
| Dover Corp. | \$200,000 | 3.15% | 15/11/2025 | 211,434 | 0.00% |
| John Deere Capital Corp. | \$200,000 | 3.35% | 12/6/2024 | 211,390 | 0.00% |
| Blackstone Holdings Finance Co. LLC | \$200,000 | 3.15% | 2/10/2027 | 211,339 | 0.00% |
| Textron, Inc. | \$200,000 | 3.38% | 1/3/2028 | 211,319 | 0.00% |
| Bunge Ltd. Finance Corp. | \$200,000 | 3.25% | 15/8/2026 | 211,207 | 0.00% |
| Federal National Mortgage Association | \$203,626 | 3.00% | 1/11/2050 | 210,931 | 0.00% |
| Transcontinental Gas Pipe Line Co. LLC | \$200,000 | 3.25% | 15/5/2030 | 210,892 | 0.00% |
| Ally Financial, Inc. | \$200,000 | 3.88% | 21/5/2024 | 210,803 | 0.00% |
| PepsiCo, Inc. | \$200,000 | 3.60% | 1/3/2024 | 210,669 | 0.00% |
| Bank of New York Mellon Corp. | \$200,000 | 3.25% | 11/9/2024 | 210,653 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$203,074 | 2.50% | 1/10/2030 | 210,557 | 0.00% |
| Walmart, Inc. | \$175,000 | 3.95% | 28/6/2038 | 210,534 | 0.00% |
| Alexandria Real Estate Equities, Inc. | \$190,000 | 3.95% | 15/1/2028 | 210,489 | 0.00% |
| Ecolab, Inc. | \$200,000 | 2.70% | 1/11/2026 | 210,423 | 0.00% |
| Norfolk Southern Corp. | \$206,000 | 3.16% | 15/5/2055 | 210,363 | 0.00% |
| Fox Corp. | \$195,000 | 3.50% | 8/4/2030 | 210,332 | 0.00% |
| American Water Capital Corp. | \$175,000 | 4.20% | 1/9/2048 | 210,273 | 0.00% |
| Great Lakes Water Authority Sewage Disposal System Revenue | \$200,000 | 3.06% | 1/7/2039 | 210,220 | 0.00% |
| Government National Mortgage Association | \$200,350 | 3.00% | 20/6/2045 | 210,171 | 0.00% |
| Citigroup Commercial Mortgage Trust 2017 | \$200,000 | 3.21% | 12/10/2050 | 210,125 | 0.00% |
| AbbVie, Inc. | \$175,000 | 4.25% | 21/11/2049 | 210,103 | 0.00% |
| Dominion Energy, Inc. | \$200,000 | 3.30% | 15/3/2025 | 209,822 | 0.00% |
| Fox Corp. | \$200,000 | 3.05% | 7/4/2025 | 209,774 | 0.00% |
| Florida Power & Light Co. | \$150,000 | 5.95% | 1/2/2038 | 209,675 | 0.00% |
| American Express Co. | \$200,000 | 3.00% | 30/10/2024 | 209,648 | 0.00% |
| Willis North America, Inc. | \$200,000 | 3.60% | 15/5/2024 | 209,603 | 0.00% |
| General Mills, Inc. | \$200,000 | 3.65% | 15/2/2024 | 209,579 | 0.00% |
| CSX Corp. | \$150,000 | 6.15% | 1/5/2037 | 209,525 | 0.00% |
| Walmart, Inc. | \$200,000 | 2.65% | 15/12/2024 | 209,414 | 0.00% |
| Lincoln National Corp. | \$150,000 | 6.30% | 9/10/2037 | 209,368 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$216,394 | 1.50% | 1/7/2051 | 209,362 | 0.00% |
| Honeywell International, Inc. | \$200,000 | 2.50% | 1/11/2026 | 209,323 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$200,000 | 2.57% | 25/7/2026 | 209,312 | 0.00% |
| Federal National Mortgage Association | \$185,011 | 5.50% | 1/11/2034 | 209,256 | 0.00% |
| Entergy Mississippi LLC | \$200,000 | 2.85% | 1/6/2028 | 209,218 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$189,782 | 4.50% | 1/5/2041 | 209,148 | 0.00% |
| Union Pacific Corp. | \$200,000 | 3.15% | 1/3/2024 | 209,028 | 0.00% |
| Federal National Mortgage Association | \$189,752 | 4.50% | 1/7/2050 | 208,942 | 0.00% |
| Government National Mortgage Association | \$195,564 | 3.50% | 15/9/2041 | 208,879 | 0.00% |
| Toyota Motor Credit Corp. | \$200,000 | 3.45% | 20/9/2023 | 208,831 | 0.00% |
| United Airlines 2019-2 Class AA Pass Through Trust | \$210,505 | 2.70% | 1/5/2032 | 208,786 | 0.00% |
| CMS Energy Corp. | \$200,000 | 3.00% | 15/5/2026 | 208,748 | 0.00% |
| Dominion Energy, Inc. | \$200,000 | 2.85% | 15/8/2026 | 208,736 | 0.00% |
| Morgan Stanley Bank of America Merrill Lynch Trust 2016 | \$200,000 | 3.10% | 15/11/2049 | 208,676 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$194,358 | 3.50% | 1/11/2044 | 208,644 | 0.00% |
| Dow Chemical Co. | \$116,000 | 9.40% | 15/5/2039 | 208,491 | 0.00% |
| Kimco Realty Corp. | \$200,000 | 2.80% | 1/10/2026 | 208,356 | 0.00% |
| JP Morgan Chase Commercial Mortgage Securities Trust 2016 | \$200,000 | 2.87% | 15/8/2049 | 208,306 | 0.00% |
| Keysight Technologies, Inc. | \$200,000 | 3.00% | 30/10/2029 | 208,203 | 0.00% |
| AES Corp. | \$200,000 | 3.30% | 15/7/2025 | 208,166 | 0.00% |
| Pfizer, Inc. | \$175,000 | 4.10% | 15/9/2038 | 208,165 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$188,867 | 4.50% | 1/7/2040 | 208,100 | 0.00% |
| Allstate Corp. | \$200,000 | 5.75% | 15/8/2053 | 208,018 | 0.00% |
| Welltower, Inc. | \$193,000 | 4.00% | 1/6/2025 | 207,997 | 0.00% |
| American Tower Corp. | \$200,000 | 2.95% | 15/1/2025 | 207,975 | 0.00% |
| New York Life Global Funding | \$200,000 | 2.88% | 10/4/2024 | 207,960 | 0.00% |
| Equinix, Inc. | \$200,000 | 2.90% | 18/11/2026 | 207,932 | 0.00% |
| Federal National Mortgage Association* | \$200,000 | 2.45% | 25/9/2026 | 207,865 | 0.00% |
| UnitedHealth Group, Inc. | \$200,000 | 3.50% | 15/6/2023 | 207,773 | 0.00% |
| Federal National Mortgage Association | \$190,982 | 4.50% | 1/10/2046 | 207,771 | 0.00% |
| Union Pacific Corp. | \$175,000 | 3.95% | 15/8/2059 | 207,739 | 0.00% |
| M&T Bank Corp. | \$200,000 | 3.55% | 26/7/2023 | 207,645 | 0.00% |
| Waste Management, Inc. | \$200,000 | 2.95% | 1/6/2041 | 207,640 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$196,558 | 3.50% | 1/8/2048 | 207,550 | 0.00% |
| John Deere Capital Corp. | \$200,000 | 3.45% | 7/6/2023 | 207,513 | 0.00% |
| Dominion Energy, Inc. | \$200,000 | 3.30% | 15/4/2041 | 207,453 | 0.00% |
| Federal National Mortgage Association* | \$200,000 | 2.37% | 25/7/2026 | 206,875 | 0.00% |
| Federal National Mortgage Association* | \$191,051 | 3.06% | 25/3/2028 | 206,704 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|---------------------------|--------|---------------|----------------------------|-----------------------|
| Boeing Co. | \$200,000 | 2.85% | 30/10/2024 | 206,567 | 0.00% |
| Walt Disney Co. | \$150,000 | 5.40% | 1/10/2043 | 206,505 | 0.00% |
| BP Capital Markets America, Inc. | \$200,000 | 3.38% | 8/2/2061 | 206,421 | 0.00% |
| Government National Mortgage Association | \$197,471 | 3.00% | 20/7/2046 | 206,403 | 0.00% |
| Campbell Soup Co. | \$165,000 | 4.80% | 15/3/2048 | 206,275 | 0.00% |
| DTE Energy Co. | \$200,000 | 2.53% | 1/10/2024 | 206,176 | 0.00% |
| Aviation Capital Group LLC | \$200,000 | 3.88% | 1/5/2023 | 206,009 | 0.00% |
| Public Service Electric & Gas Co. | \$200,000 | 3.00% | 1/3/2051 | 205,987 | 0.00% |
| Port Authority of New York & New Jersey | \$150,000 | 4.81% | 15/10/2065 | 205,862 | 0.00% |
| Flex Intermediate Holdco LLC | \$200,000 | 4.32% | 30/12/2039 | 205,816 | 0.00% |
| VF Corp. | \$200,000 | 2.40% | 23/4/2025 | 205,332 | 0.00% |
| Federal National Mortgage Association | \$199,263 | 2.50% | 1/1/2043 | 205,573 | 0.00% |
| Air Lease Corp. | \$200,000 | 3.00% | 15/9/2023 | 205,353 | 0.00% |
| Toyota Motor Credit Corp. | \$200,000 | 2.25% | 18/10/2023 | 205,097 | 0.00% |
| Athene Global Funding | \$200,000 | 2.80% | 26/5/2023 | 205,075 | 0.00% |
| Starbucks Corp. | \$200,000 | 3.10% | 1/3/2023 | 205,072 | 0.00% |
| Citibank Credit Card Issuance Trust | \$200,000 | 3.21% | 7/12/2024 | 204,918 | 0.00% |
| MassMutual Global Funding II | \$200,000 | 2.35% | 14/1/2027 | 204,916 | 0.00% |
| Altria Group, Inc. | \$200,000 | 2.35% | 6/5/2025 | 204,901 | 0.00% |
| Gilead Sciences, Inc. | \$200,000 | 2.50% | 1/9/2023 | 204,853 | 0.00% |
| FedEx Corp. | \$200,000 | 3.25% | 15/5/2041 | 204,702 | 0.00% |
| Intel Corp. | \$195,000 | 2.60% | 19/5/2026 | 204,696 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$195,185 | 3.00% | 1/5/2031 | 204,642 | 0.00% |
| Enterprise Products Operating LLC^ | \$200,000 | 5.25% | 16/8/2077 | 204,565 | 0.00% |
| Federal National Mortgage Association | \$190,209 | 4.00% | 1/8/2031 | 204,490 | 0.00% |
| Federal National Mortgage Association | \$178,677 | 6.00% | 1/3/2034 | 204,383 | 0.00% |
| AmFam Holdings, Inc. | \$200,000 | 2.81% | 11/3/2031 | 204,352 | 0.00% |
| Government National Mortgage Association | \$183,781 | 4.50% | 20/11/2039 | 204,310 | 0.00% |
| Golden State Tobacco Securitization Corp. | \$200,000 | 3.00% | 1/6/2046 | 204,288 | 0.00% |
| Ventas Canada Finance Ltd. | CA(\$) ^{255,000} | 2.55% | 15/3/2023 | 204,258 | 0.00% |
| Union Pacific Corp. | \$200,000 | 2.38% | 20/5/2031 | 204,223 | 0.00% |
| FMC Corp. | \$170,000 | 4.50% | 1/10/2049 | 204,184 | 0.00% |
| Golden State Tobacco Securitization Corp. | \$200,000 | 3.85% | 1/6/2050 | 203,958 | 0.00% |
| Anthem, Inc. | \$195,000 | 2.88% | 15/9/2029 | 203,956 | 0.00% |
| Otis Worldwide Corp. | \$200,000 | 2.29% | 5/4/2027 | 203,929 | 0.00% |
| Golden State Tobacco Securitization Corp. | \$200,000 | 3.29% | 1/6/2042 | 203,877 | 0.00% |
| Pacific Gas & Electric Co. | \$200,000 | 4.45% | 15/4/2042 | 203,862 | 0.00% |
| Laboratory Corp. of America Holdings | \$200,000 | 2.70% | 1/6/2031 | 203,842 | 0.00% |
| Air Products & Chemicals, Inc. | \$200,000 | 2.80% | 15/5/2050 | 203,787 | 0.00% |
| TJX Cos, Inc. | \$200,000 | 2.50% | 15/5/2023 | 203,726 | 0.00% |
| Procter & Gamble Co. | \$169,000 | 3.50% | 25/10/2047 | 203,648 | 0.00% |
| Kohl's Corp. | \$200,000 | 3.38% | 1/5/2031 | 203,590 | 0.00% |
| University of Notre Dame du Lac | \$175,000 | 3.44% | 15/2/2045 | 203,513 | 0.00% |
| Tennessee Valley Authority | \$125,000 | 5.38% | 1/4/2056 | 203,447 | 0.00% |
| 3M Co. | \$200,000 | 2.25% | 15/3/2023 | 203,383 | 0.00% |
| Golden State Tobacco Securitization Corp. | \$200,000 | 3.49% | 1/6/2036 | 203,326 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$193,718 | 3.00% | 1/3/2033 | 203,303 | 0.00% |
| Huntsman International LLC | \$200,000 | 2.95% | 15/6/2031 | 203,266 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$175,000 | 3.79% | 25/1/2034 | 203,252 | 0.00% |
| Altria Group, Inc. | \$200,000 | 4.25% | 9/8/2042 | 203,188 | 0.00% |
| Massachusetts Water Resources Authority | \$200,000 | 4.82% | 1/8/2041 | 202,968 | 0.00% |
| Duke Energy Carolinas LLC | \$175,000 | 3.95% | 15/3/2048 | 202,916 | 0.00% |
| Government National Mortgage Association | \$192,162 | 3.00% | 20/6/2043 | 202,810 | 0.00% |
| Energy Corp. | \$200,000 | 2.80% | 15/6/2030 | 202,753 | 0.00% |
| CNH Industrial Capital LLC | \$200,000 | 1.95% | 2/7/2023 | 202,613 | 0.00% |
| Kaiser Foundation Hospitals | \$190,000 | 3.15% | 1/5/2027 | 202,549 | 0.00% |
| Emory University | \$200,000 | 2.14% | 1/9/2030 | 202,473 | 0.00% |
| CenterPoint Energy, Inc. | \$200,000 | 2.65% | 1/6/2031 | 202,395 | 0.00% |
| Tampa Electric Co. | \$200,000 | 2.40% | 15/3/2031 | 202,235 | 0.00% |
| Cleveland Electric Illuminating Co. | \$150,000 | 5.95% | 15/12/2036 | 202,106 | 0.00% |
| TJX Cos, Inc. | \$180,000 | 3.88% | 15/4/2030 | 202,071 | 0.00% |
| Ameren Illinois Co. | \$200,000 | 2.90% | 15/6/2051 | 202,030 | 0.00% |
| Baker Hughes Holdings LLC/Baker Hughes Co.-Obligor, Inc. | \$200,000 | 2.06% | 15/12/2026 | 201,950 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$191,112 | 3.00% | 1/12/2042 | 201,901 | 0.00% |
| Marsh & McLennan Cos, Inc. | \$200,000 | 2.38% | 15/12/2031 | 201,887 | 0.00% |
| Apollo Management Holdings LP | \$200,000 | 2.65% | 5/6/2030 | 201,809 | 0.00% |
| Marriott International, Inc. | \$200,000 | 2.13% | 3/10/2022 | 201,740 | 0.00% |
| Novant Health, Inc. | \$200,000 | 2.64% | 1/11/2036 | 201,657 | 0.00% |
| Air Products & Chemicals, Inc. | \$200,000 | 2.70% | 15/5/2040 | 201,613 | 0.00% |
| Northern States Power Co. | \$200,000 | 2.25% | 1/4/2031 | 201,510 | 0.00% |
| Lincoln National Corp. | \$200,000 | 4.20% | 15/3/2022 | 201,500 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Indiana University Health, Inc. Obligated Group | \$200,000 | 2.85% | 1/11/2051 | 201,465 | 0.00% |
| American Tower Corp. | \$200,000 | 2.70% | 15/4/2031 | 201,458 | 0.00% |
| State of Oregon Department of Transportation | \$150,000 | 5.83% | 15/11/2034 | 201,437 | 0.00% |
| Government National Mortgage Association | \$189,093 | 3.50% | 20/5/2032 | 201,407 | 0.00% |
| University of California | \$200,000 | 3.07% | 15/5/2051 | 201,382 | 0.00% |
| Burlington Northern Santa Fe LLC | \$200,000 | 2.88% | 15/6/2052 | 201,367 | 0.00% |
| Southern California Edison Co. | \$200,000 | 2.50% | 1/6/2031 | 201,253 | 0.00% |
| Athene Holding Ltd. | \$200,000 | 3.45% | 15/5/2052 | 201,246 | 0.00% |
| Athene Global Funding | \$200,000 | 2.50% | 24/3/2028 | 201,185 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$193,944 | 2.50% | 1/11/2030 | 201,091 | 0.00% |
| CBRE Services, Inc. | \$200,000 | 2.50% | 1/4/2031 | 201,085 | 0.00% |
| Energy Transfer LP | \$175,000 | 5.25% | 15/4/2029 | 201,059 | 0.00% |
| Government National Mortgage Association | \$192,277 | 3.00% | 20/4/2046 | 200,974 | 0.00% |
| Philip Morris International, Inc. | \$200,000 | 1.13% | 1/5/2023 | 200,930 | 0.00% |
| National Fuel Gas Co. | \$200,000 | 2.95% | 1/3/2031 | 200,923 | 0.00% |
| Archer-Daniels-Midland Co. | \$200,000 | 2.70% | 15/9/2051 | 200,912 | 0.00% |
| Baker Hughes Holdings LLC/Baker Hughes Co.-Obligor, Inc. | \$200,000 | 1.23% | 15/12/2023 | 200,887 | 0.00% |
| Teledyne FLIR LLC | \$200,000 | 2.50% | 1/8/2030 | 200,779 | 0.00% |
| Baltimore Gas & Electric Co. | \$200,000 | 2.25% | 15/6/2031 | 200,728 | 0.00% |
| Philip Morris International, Inc. | \$200,000 | 1.50% | 1/5/2025 | 200,659 | 0.00% |
| Public Storage | \$200,000 | 2.25% | 9/11/2031 | 200,633 | 0.00% |
| Federal National Mortgage Association | \$187,363 | 4.50% | 1/9/2048 | 200,558 | 0.00% |
| Public Service Co. of New Hampshire | \$200,000 | 2.20% | 15/6/2031 | 200,521 | 0.00% |
| Duke Energy Progress LLC | \$200,000 | 2.90% | 15/8/2051 | 200,496 | 0.00% |
| Republic Services, Inc. | \$200,000 | 2.30% | 1/3/2030 | 200,358 | 0.00% |
| Illumina, Inc. | \$200,000 | 2.55% | 23/3/2031 | 200,312 | 0.00% |
| Dallas Fort Worth International Airport | \$200,000 | 2.84% | 1/11/2046 | 200,294 | 0.00% |
| Golden State Tobacco Securitization Corp. | \$200,000 | 4.21% | 1/6/2050 | 200,274 | 0.00% |
| Pennsylvania State University | \$200,000 | 2.84% | 1/9/2050 | 200,228 | 0.00% |
| Assurant, Inc. | \$175,000 | 4.90% | 27/3/2028 | 200,155 | 0.00% |
| American Water Capital Corp. | \$200,000 | 2.30% | 1/6/2031 | 200,114 | 0.00% |
| Entergy Louisiana LLC | \$175,000 | 4.00% | 15/3/2033 | 200,092 | 0.00% |
| PACCAR Financial Corp. | \$200,000 | 0.80% | 8/6/2023 | 199,981 | 0.00% |
| Public Storage | \$200,000 | 1.50% | 9/11/2026 | 199,963 | 0.00% |
| Lazard Group LLC | \$175,000 | 4.50% | 19/9/2028 | 199,939 | 0.00% |
| Marsh & McLennan Cos, Inc. | \$200,000 | 2.90% | 15/12/2051 | 199,936 | 0.00% |
| Federal National Mortgage Association | \$185,229 | 4.00% | 1/5/2046 | 199,864 | 0.00% |
| Energy Transfer LP | \$190,000 | 4.25% | 1/4/2024 | 199,797 | 0.00% |
| Cedars-Sinai Health System | \$200,000 | 2.29% | 15/8/2031 | 199,779 | 0.00% |
| Golden State Tobacco Securitization Corp. | \$200,000 | 3.71% | 1/6/2041 | 199,758 | 0.00% |
| Valero Energy Corp. | \$200,000 | 2.15% | 15/9/2027 | 199,710 | 0.00% |
| Public Storage | \$200,000 | 1.95% | 9/11/2028 | 199,687 | 0.00% |
| Eastern Energy Gas Holdings LLC | \$188,000 | 3.60% | 15/12/2024 | 199,684 | 0.00% |
| Los Angeles Community College District | \$200,000 | 2.11% | 1/8/2032 | 199,595 | 0.00% |
| Piedmont Natural Gas Co., Inc. | \$200,000 | 2.50% | 15/3/2031 | 199,590 | 0.00% |
| ONE Gas, Inc. | \$200,000 | 0.85% | 11/3/2023 | 199,581 | 0.00% |
| Bain Capital Specialty Finance, Inc. | \$200,000 | 2.95% | 10/3/2026 | 199,541 | 0.00% |
| Valero Energy Corp. | \$200,000 | 2.80% | 1/12/2031 | 199,452 | 0.00% |
| General Motors Financial Co., Inc. | \$200,000 | 2.40% | 15/10/2028 | 199,438 | 0.00% |
| Hormel Foods Corp. | \$200,000 | 1.70% | 3/6/2028 | 199,429 | 0.00% |
| AmerisourceBergen Corp. | \$175,000 | 4.25% | 1/3/2045 | 199,418 | 0.00% |
| Anthem, Inc. | \$200,000 | 0.45% | 15/3/2023 | 199,364 | 0.00% |
| Protective Life Global Funding | \$200,000 | 0.50% | 12/4/2023 | 199,328 | 0.00% |
| Government National Mortgage Association | \$177,227 | 4.50% | 15/8/2039 | 199,306 | 0.00% |
| Golden State Tobacco Securitization Corp. | \$200,000 | 2.75% | 1/6/2034 | 199,243 | 0.00% |
| Equitable Financial Life Global Funding | \$200,000 | 0.50% | 6/4/2023 | 199,114 | 0.00% |
| Illumina, Inc. | \$200,000 | 0.55% | 23/3/2023 | 199,002 | 0.00% |
| Nissan Motor Acceptance Co. LLC | \$200,000 | 2.75% | 9/3/2028 | 198,903 | 0.00% |
| Plains All American Pipeline LP/PAA Finance Corp. | \$190,000 | 3.60% | 1/11/2024 | 198,746 | 0.00% |
| Highmark, Inc. | \$200,000 | 2.55% | 10/5/2031 | 198,630 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$200,000 | 1.64% | 25/1/2030 | 198,597 | 0.00% |
| Consolidated Edison, Inc. | \$200,000 | 0.65% | 1/12/2023 | 198,481 | 0.00% |
| American Tower Corp. | \$200,000 | 1.60% | 15/4/2026 | 198,459 | 0.00% |
| Brighthouse Financial, Inc. | \$200,000 | 3.85% | 22/12/2051 | 198,438 | 0.00% |
| Ecolab, Inc. | \$200,000 | 2.13% | 1/2/2032 | 198,435 | 0.00% |
| ONE Gas, Inc. | \$200,000 | 1.10% | 11/3/2024 | 198,407 | 0.00% |
| Texas Transportation Commission | \$200,000 | 2.56% | 1/4/2042 | 198,383 | 0.00% |
| Johns Hopkins University | \$150,000 | 4.08% | 1/7/2053 | 198,368 | 0.00% |
| Government National Mortgage Association | \$185,647 | 3.50% | 15/2/2042 | 198,291 | 0.00% |
| Mississippi Power Co. | \$200,000 | 3.10% | 30/7/2051 | 198,286 | 0.00% |
| Los Angeles Community College District | \$200,000 | 1.81% | 1/8/2030 | 198,230 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Citizens Financial Group, Inc. | \$200,000 | 2.64% | 30/9/2032 | 198,218 | 0.00% |
| Government National Mortgage Association | \$183,058 | 4.00% | 20/2/2045 | 198,199 | 0.00% |
| Skyworks Solutions, Inc. | \$200,000 | 1.80% | 1/6/2026 | 198,105 | 0.00% |
| Johnson Controls International plc | \$183,000 | 3.90% | 14/2/2026 | 198,085 | 0.00% |
| Western Union Co. | \$200,000 | 2.75% | 15/3/2031 | 198,072 | 0.00% |
| Government National Mortgage Association | \$188,773 | 3.00% | 20/11/2045 | 198,026 | 0.00% |
| Texas Instruments, Inc. | \$200,000 | 1.13% | 15/9/2026 | 198,003 | 0.00% |
| Dominion Energy, Inc. | \$200,000 | 1.45% | 15/4/2026 | 197,992 | 0.00% |
| Cargill, Inc. | \$200,000 | 0.40% | 2/2/2024 | 197,963 | 0.00% |
| UnitedHealth Group, Inc. | \$200,000 | 1.15% | 15/5/2026 | 197,944 | 0.00% |
| Laboratory Corp. of America Holdings | \$200,000 | 1.55% | 1/6/2026 | 197,925 | 0.00% |
| Fifth Third Bancorp* | \$200,000 | 1.71% | 1/11/2027 | 197,786 | 0.00% |
| Federal National Mortgage Association | \$181,866 | 5.00% | 1/9/2048 | 197,761 | 0.00% |
| International Business Machines Corp. | \$150,000 | 5.88% | 29/11/2032 | 197,739 | 0.00% |
| Federal National Mortgage Association | \$188,513 | 3.00% | 1/9/2046 | 197,728 | 0.00% |
| Lear Corp. | \$200,000 | 3.55% | 15/1/2052 | 197,704 | 0.00% |
| Caterpillar Financial Services Corp. | \$200,000 | 0.60% | 13/9/2024 | 197,566 | 0.00% |
| Alabama Power Co. | \$185,000 | 3.45% | 1/10/2049 | 197,511 | 0.00% |
| Caterpillar Financial Services Corp. | \$200,000 | 1.15% | 14/9/2026 | 197,406 | 0.00% |
| Corning, Inc. | \$150,000 | 5.45% | 15/11/2079 | 197,398 | 0.00% |
| PACCAR Financial Corp. | \$200,000 | 0.35% | 2/2/2024 | 197,396 | 0.00% |
| Equinix, Inc. | \$200,000 | 1.80% | 15/7/2027 | 197,380 | 0.00% |
| Essential Properties LP | \$200,000 | 2.95% | 15/7/2031 | 197,328 | 0.00% |
| Brunswick Corp. | \$200,000 | 0.85% | 18/8/2024 | 197,229 | 0.00% |
| Federal National Mortgage Association | \$185,868 | 3.50% | 1/6/2031 | 197,209 | 0.00% |
| Union Electric Co. | \$200,000 | 2.15% | 15/3/2032 | 197,180 | 0.00% |
| Toyota Motor Credit Corp. | \$200,000 | 1.13% | 18/6/2026 | 197,135 | 0.00% |
| American Tower Corp. | \$200,000 | 1.30% | 15/9/2025 | 197,063 | 0.00% |
| Lear Corp. | \$200,000 | 2.60% | 15/1/2032 | 197,018 | 0.00% |
| Puget Energy, Inc. | \$200,000 | 2.38% | 15/6/2028 | 196,991 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$189,712 | 3.00% | 1/3/2050 | 196,961 | 0.00% |
| Agree LP | \$200,000 | 2.60% | 15/6/2033 | 196,845 | 0.00% |
| Kilroy Realty LP | \$190,000 | 3.05% | 15/2/2030 | 196,839 | 0.00% |
| Yale University | \$200,000 | 2.40% | 15/4/2050 | 196,725 | 0.00% |
| CenterPoint Energy, Inc. | \$200,000 | 1.45% | 1/6/2026 | 196,667 | 0.00% |
| John Deere Capital Corp. | \$200,000 | 1.05% | 17/6/2026 | 196,641 | 0.00% |
| Agree LP | \$200,000 | 2.00% | 15/6/2028 | 196,578 | 0.00% |
| Equinix, Inc. | \$200,000 | 1.25% | 15/7/2025 | 196,577 | 0.00% |
| CyrusOne LP/CyrusOne Finance Corp. | \$190,000 | 2.90% | 15/11/2024 | 196,532 | 0.00% |
| Rockwell Automation, Inc. | \$200,000 | 2.80% | 15/8/2061 | 196,489 | 0.00% |
| Analog Devices, Inc. | \$180,000 | 3.50% | 5/12/2026 | 196,408 | 0.00% |
| Burlington Northern Santa Fe LLC | \$150,000 | 4.90% | 1/4/2044 | 196,383 | 0.00% |
| Benchmark 2018-B6 Mortgage Trust | \$189,920 | 4.20% | 10/10/2051 | 196,349 | 0.00% |
| Wisconsin Electric Power Co. | \$200,000 | 1.70% | 15/6/2028 | 196,349 | 0.00% |
| Western Union Co. | \$200,000 | 1.35% | 15/3/2026 | 196,344 | 0.00% |
| Charles Schwab Corp. | \$175,000 | 4.00% | 1/2/2029 | 196,322 | 0.00% |
| Equinix, Inc. | \$200,000 | 1.45% | 15/5/2026 | 196,281 | 0.00% |
| Velltower, Inc. | \$175,000 | 4.25% | 15/4/2028 | 196,277 | 0.00% |
| Federal National Mortgage Association | \$190,703 | 2.50% | 1/10/2046 | 196,194 | 0.00% |
| MassMutual Global Funding II | \$200,000 | 1.20% | 16/7/2026 | 196,150 | 0.00% |
| Bank of America Corp. | \$200,000 | 2.83% | 24/10/2051 | 196,112 | 0.00% |
| Eastern Gas Transmission & Storage, Inc. | \$165,000 | 4.60% | 15/12/2044 | 196,043 | 0.00% |
| CNH Industrial Capital LLC | \$200,000 | 1.45% | 15/7/2026 | 196,036 | 0.00% |
| Air Lease Corp. | \$200,000 | 0.80% | 18/8/2024 | 196,023 | 0.00% |
| Stanley Black & Decker, Inc. | \$150,000 | 5.20% | 1/9/2040 | 195,935 | 0.00% |
| Mars, Inc. | \$175,000 | 3.60% | 1/4/2034 | 195,933 | 0.00% |
| First American Financial Corp. | \$200,000 | 2.40% | 15/8/2031 | 195,870 | 0.00% |
| PPG Industries, Inc. | \$200,000 | 1.20% | 15/3/2026 | 195,831 | 0.00% |
| Owl Rock Capital Corp. | \$200,000 | 2.63% | 15/1/2027 | 195,728 | 0.00% |
| Highmark, Inc. | \$200,000 | 1.45% | 10/5/2026 | 195,698 | 0.00% |
| Ochsner LSU Health System of North Louisiana | \$200,000 | 2.51% | 15/5/2031 | 195,665 | 0.00% |
| Duke Energy Progress LLC | \$200,000 | 2.00% | 15/8/2031 | 195,537 | 0.00% |
| Federal National Mortgage Association | \$173,130 | 5.50% | 1/11/2033 | 195,529 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$182,872 | 3.50% | 1/1/2046 | 195,328 | 0.00% |
| Mount Sinai Hospitals Group, Inc. | \$180,000 | 3.74% | 1/7/2049 | 195,268 | 0.00% |
| Government National Mortgage Association | \$176,208 | 4.50% | 15/4/2040 | 195,218 | 0.00% |
| Essex Portfolio LP | \$200,000 | 1.70% | 1/3/2028 | 195,192 | 0.00% |
| Yale University | \$200,000 | 1.48% | 15/4/2030 | 195,160 | 0.00% |
| Rockwell Automation, Inc. | \$200,000 | 1.75% | 15/8/2031 | 194,992 | 0.00% |
| Kimco Realty Corp. | \$200,000 | 2.25% | 1/12/2031 | 194,920 | 0.00% |
| TWDC Enterprises 18 Corp. | \$165,000 | 4.13% | 1/12/2041 | 194,907 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Berry Global, Inc. | \$200,000 | 1.65% | 15/1/2027 | 194,854 | 0.00% |
| Bristol-Myers Squibb Co. | \$200,000 | 1.13% | 13/11/2027 | 194,792 | 0.00% |
| Texas Transportation Commission | \$200,000 | 2.47% | 1/10/2044 | 194,759 | 0.00% |
| Southern Co. | \$200,000 | 1.75% | 15/3/2028 | 194,609 | 0.00% |
| American Tower Corp. | \$200,000 | 3.10% | 15/6/2050 | 194,497 | 0.00% |
| Banc of America Commercial Mortgage Trust 2017 | \$180,000 | 3.57% | 15/2/2050 | 194,436 | 0.00% |
| Physicians Realty LP | \$175,000 | 4.30% | 15/3/2027 | 194,328 | 0.00% |
| Global Payments, Inc. | \$175,000 | 4.80% | 1/4/2026 | 194,316 | 0.00% |
| Cargill, Inc. | \$200,000 | 0.75% | 2/2/2026 | 194,160 | 0.00% |
| Clorox Co. | \$200,000 | 1.80% | 15/5/2030 | 194,028 | 0.00% |
| Advocate Health & Hospitals Corp. | \$175,000 | 3.39% | 15/10/2049 | 193,982 | 0.00% |
| Dover Corp. | \$150,000 | 5.38% | 1/3/2041 | 193,775 | 0.00% |
| Colonial Pipeline Co. | \$165,000 | 4.25% | 15/4/2048 | 193,751 | 0.00% |
| Intercontinental Exchange, Inc. | \$175,000 | 3.75% | 21/9/2028 | 193,642 | 0.00% |
| Lear Corp. | \$175,000 | 4.25% | 15/5/2029 | 193,428 | 0.00% |
| Air Lease Corp. | \$200,000 | 2.10% | 1/9/2028 | 193,413 | 0.00% |
| Federal National Mortgage Association | \$186,670 | 2.50% | 1/1/2028 | 193,371 | 0.00% |
| Fifth Third Bancorp | \$175,000 | 3.95% | 14/3/2028 | 193,231 | 0.00% |
| Federal National Mortgage Association | \$175,479 | 4.50% | 1/1/2040 | 193,221 | 0.00% |
| Westlake Chemical Corp. | \$200,000 | 2.88% | 15/8/2041 | 193,186 | 0.00% |
| Johnson Controls International plc/Tyco Fire & Security Finance SCA | \$200,000 | 2.00% | 16/9/2031 | 193,168 | 0.00% |
| Israel Government AID Bond | \$175,000 | 5.50% | 26/4/2024 | 193,127 | 0.00% |
| McCormick & Co., Inc. | \$200,000 | 0.90% | 15/2/2026 | 193,099 | 0.00% |
| Xcel Energy, Inc. | \$175,000 | 4.00% | 15/6/2028 | 193,070 | 0.00% |
| Westlake Chemical Corp. | \$200,000 | 3.13% | 15/8/2051 | 193,010 | 0.00% |
| Abbott Laboratories | \$200,000 | 1.40% | 30/6/2030 | 192,999 | 0.00% |
| Walmart, Inc. | \$100,000 | 5.25% | 28/9/2035 | 192,965 | 0.00% |
| Brunswick Corp. | \$200,000 | 2.40% | 18/8/2031 | 192,798 | 0.00% |
| Piedmont Natural Gas Co., Inc. | \$180,000 | 3.50% | 1/6/2029 | 192,662 | 0.00% |
| Wyeth LLC | \$135,000 | 6.50% | 1/2/2034 | 192,629 | 0.00% |
| Corporate Office Properties LP | \$200,000 | 2.00% | 15/1/2029 | 192,558 | 0.00% |
| Target Corp. | \$175,000 | 3.38% | 15/4/2029 | 192,518 | 0.00% |
| County of Miami-Dade FL Aviation Revenue | \$175,000 | 4.28% | 1/10/2041 | 192,482 | 0.00% |
| Westlake Chemical Corp. | \$200,000 | 3.38% | 15/8/2061 | 192,361 | 0.00% |
| Essex Portfolio LP | \$182,000 | 3.50% | 1/4/2025 | 192,255 | 0.00% |
| American International Group, Inc. | \$150,000 | 4.75% | 1/4/2048 | 192,252 | 0.00% |
| Nestle Holdings, Inc. | \$200,000 | 1.00% | 15/9/2027 | 192,089 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$185,254 | 2.50% | 1/3/2037 | 192,050 | 0.00% |
| Government National Mortgage Association | \$177,334 | 4.00% | 20/9/2044 | 192,002 | 0.00% |
| Sales Tax Securitization Corp. | \$150,000 | 4.79% | 1/1/2048 | 191,990 | 0.00% |
| Fidelity National Financial, Inc. | \$200,000 | 3.20% | 17/9/2051 | 191,927 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$182,942 | 3.00% | 1/6/2029 | 191,875 | 0.00% |
| Avnet, Inc. | \$185,000 | 4.88% | 1/12/2022 | 191,575 | 0.00% |
| New York Life Insurance Co. | \$145,000 | 5.88% | 15/5/2033 | 191,519 | 0.00% |
| Michigan Finance Authority | \$175,000 | 3.38% | 1/12/2040 | 191,465 | 0.00% |
| FedEx Corp. | \$150,000 | 4.95% | 17/10/2048 | 191,340 | 0.00% |
| Cargill, Inc. | \$145,000 | 4.76% | 23/11/2045 | 191,278 | 0.00% |
| Federal National Mortgage Association | \$200,000 | 1.70% | 2/2/2031 | 191,205 | 0.00% |
| Devon Energy Corp. | \$170,052 | 5.00% | 1/1/2039 | 191,164 | 0.00% |
| Fortive Corp. | \$135,000 | 7.88% | 30/9/2031 | 190,958 | 0.00% |
| Ventas Realty LP | \$180,000 | 3.15% | 15/6/2026 | 190,894 | 0.00% |
| Government National Mortgage Association | \$175,000 | 3.85% | 1/4/2027 | 190,760 | 0.00% |
| UBS Commercial Mortgage Trust 2018 | \$171,405 | 4.50% | 20/1/2040 | 190,551 | 0.00% |
| Northern States Power Co. | \$175,000 | 3.72% | 15/2/2051 | 190,271 | 0.00% |
| Valero Energy Corp. | \$175,000 | 3.40% | 15/8/2042 | 189,942 | 0.00% |
| Federal National Mortgage Association | \$160,000 | 4.90% | 15/3/2045 | 189,899 | 0.00% |
| Pernod Ricard International Finance LLC | \$180,303 | 3.50% | 1/11/2025 | 189,831 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$200,000 | 1.25% | 1/4/2028 | 189,788 | 0.00% |
| SVB Financial Group | \$175,443 | 4.50% | 1/3/2048 | 189,776 | 0.00% |
| Aon plc | \$200,000 | 1.80% | 2/2/2031 | 189,526 | 0.00% |
| Federal National Mortgage Association | \$175,000 | 3.88% | 15/12/2025 | 189,368 | 0.00% |
| Consumers Energy Co. | \$177,648 | 3.50% | 1/3/2037 | 189,298 | 0.00% |
| Prologis LP | \$150,000 | 4.35% | 15/4/2049 | 189,225 | 0.00% |
| Devon Energy Corp. | \$150,000 | 4.38% | 15/9/2048 | 189,159 | 0.00% |
| CMS Energy Corp. | \$175,000 | 5.25% | 15/9/2024 | 189,133 | 0.00% |
| Government National Mortgage Association | \$150,000 | 4.88% | 1/3/2044 | 188,839 | 0.00% |
| General Motors Financial Co., Inc. | \$174,887 | 4.00% | 20/7/2045 | 188,652 | 0.00% |
| Norfolk Southern Corp. | \$175,000 | 4.35% | 9/4/2025 | 188,547 | 0.00% |
| Waste Management, Inc. | \$150,000 | 4.65% | 15/1/2046 | 188,461 | 0.00% |
| Federal National Mortgage Association | \$200,000 | 1.50% | 15/3/2031 | 188,321 | 0.00% |
| Federal National Mortgage Association | \$181,169 | 2.50% | 1/5/2032 | 188,302 | 0.00% |

2. バンガード・インベストメント・シリーズ・ピーエルシー-バンガード・グローバル・ボンド・インデックス・ファンド-インスティテュショナル・プラス円ヘッジAcc

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Dominion Energy, Inc. | \$150,000 | 4.60% | 15/3/2049 | 188,260 | 0.00% |
| Rockwell Automation, Inc. | \$150,000 | 4.20% | 1/3/2049 | 188,154 | 0.00% |
| AvalonBay Communities, Inc. | \$175,000 | 3.35% | 15/5/2027 | 188,065 | 0.00% |
| Estee Lauder Cos, Inc. | \$150,000 | 4.38% | 15/6/2045 | 188,046 | 0.00% |
| Children's Health System of Texas | \$200,000 | 2.51% | 15/8/2050 | 188,042 | 0.00% |
| Mars, Inc. | \$150,000 | 4.13% | 1/4/2054 | 187,983 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$165,061 | 5.50% | 1/1/2040 | 187,860 | 0.00% |
| Federal National Mortgage Association | \$172,680 | 4.00% | 1/7/2044 | 187,797 | 0.00% |
| Federal National Mortgage Association* | \$175,000 | 2.90% | 25/1/2028 | 187,796 | 0.00% |
| Federal National Mortgage Association | \$180,011 | 3.00% | 1/9/2047 | 187,741 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$179,310 | 3.00% | 1/4/2035 | 187,696 | 0.00% |
| Raytheon Technologies Corp. | \$133,000 | 6.13% | 15/7/2038 | 187,672 | 0.00% |
| IHC Health Services, Inc. | \$150,000 | 4.13% | 15/5/2048 | 187,530 | 0.00% |
| GATX Corp. | \$175,000 | 3.50% | 15/3/2028 | 187,466 | 0.00% |
| Manufacturers & Traders Trust Co. | \$179,000 | 2.90% | 6/2/2025 | 187,056 | 0.00% |
| KLA Corp. | \$175,000 | 3.30% | 1/3/2050 | 187,037 | 0.00% |
| Government National Mortgage Association | \$178,505 | 3.00% | 15/3/2045 | 187,027 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$182,253 | 2.00% | 1/1/2032 | 186,841 | 0.00% |
| Martin Marietta Materials, Inc. | \$175,000 | 4.25% | 2/7/2024 | 186,687 | 0.00% |
| Dominion Energy, Inc.* | \$175,000 | 5.75% | 1/10/2054 | 186,639 | 0.00% |
| General Motors Financial Co., Inc. | \$175,000 | 3.60% | 21/6/2030 | 186,586 | 0.00% |
| Motorola Solutions, Inc. | \$165,000 | 4.60% | 23/2/2028 | 186,464 | 0.00% |
| Federal National Mortgage Association | \$182,618 | 2.50% | 1/11/2049 | 186,447 | 0.00% |
| Federal National Mortgage Association | \$179,653 | 3.00% | 1/6/2040 | 186,422 | 0.00% |
| American Municipal Power, Inc. | \$100,000 | 8.08% | 15/2/2050 | 186,336 | 0.00% |
| Federal National Mortgage Association | \$174,758 | 3.50% | 1/5/2046 | 186,230 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$171,121 | 4.00% | 1/6/2044 | 186,177 | 0.00% |
| Nasdaq, Inc. | \$200,000 | 1.65% | 15/1/2031 | 186,149 | 0.00% |
| Duke Energy Progress LLC | \$200,000 | 2.50% | 15/8/2050 | 186,071 | 0.00% |
| Government National Mortgage Association | \$173,164 | 4.50% | 20/12/2047 | 185,891 | 0.00% |
| CSAIL 2015-C3 Commercial Mortgage Trust | \$175,000 | 3.72% | 15/8/2048 | 185,863 | 0.00% |
| Simon Property Group LP | \$175,000 | 3.30% | 15/1/2026 | 185,703 | 0.00% |
| American Airlines 2019-1 Class AA Pass Through Trust | \$183,743 | 3.15% | 15/2/2032 | 185,586 | 0.00% |
| Precision Castparts Corp. | \$150,000 | 4.38% | 15/6/2045 | 185,567 | 0.00% |
| Whirlpool Corp. | \$150,000 | 4.60% | 15/5/2050 | 185,528 | 0.00% |
| HCA, Inc. | \$150,000 | 5.13% | 15/6/2039 | 185,512 | 0.00% |
| University of Virginia | \$200,000 | 2.26% | 1/9/2050 | 185,484 | 0.00% |
| District of Columbia Water & Sewer Authority | \$125,000 | 4.81% | 1/10/2114 | 185,348 | 0.00% |
| Government National Mortgage Association | \$167,920 | 4.50% | 20/5/2045 | 185,267 | 0.00% |
| FMC Corp. | \$175,000 | 3.20% | 1/10/2026 | 185,212 | 0.00% |
| AT&T, Inc. | \$175,000 | 4.05% | 15/12/2023 | 185,141 | 0.00% |
| Nasdaq, Inc. | \$200,000 | 2.50% | 21/12/2040 | 185,128 | 0.00% |
| Sabal Trail Transmission LLC | \$155,000 | 4.68% | 1/5/2038 | 184,852 | 0.00% |
| Snap-on, Inc. | \$175,000 | 3.10% | 1/5/2050 | 184,590 | 0.00% |
| Crane Co. | \$175,000 | 4.45% | 15/12/2023 | 184,542 | 0.00% |
| Pfizer, Inc. | \$150,000 | 4.30% | 15/6/2043 | 184,479 | 0.00% |
| Children's Hospital Corp. | \$150,000 | 4.12% | 1/1/2047 | 184,447 | 0.00% |
| Johnson & Johnson | \$150,000 | 4.38% | 5/12/2033 | 184,360 | 0.00% |
| Government National Mortgage Association | \$169,401 | 4.00% | 15/1/2041 | 184,352 | 0.00% |
| Spectra Energy Partners LP | \$160,000 | 4.50% | 15/3/2045 | 184,340 | 0.00% |
| Government National Mortgage Association | \$165,670 | 5.00% | 15/3/2039 | 184,229 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$167,226 | 4.50% | 1/11/2039 | 184,195 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$179,296 | 2.00% | 1/12/2031 | 183,876 | 0.00% |
| Kinder Morgan Energy Partners LP | \$150,000 | 5.40% | 1/9/2044 | 183,849 | 0.00% |
| Mylan, Inc. | \$175,000 | 4.20% | 29/11/2023 | 183,527 | 0.00% |
| Conoco Funding Co. | \$130,000 | 7.25% | 15/10/2031 | 183,511 | 0.00% |
| Aircastle Ltd. | \$175,000 | 4.40% | 25/9/2023 | 183,321 | 0.00% |
| Boston Properties LP | \$175,000 | 3.20% | 15/1/2025 | 183,314 | 0.00% |
| Federal National Mortgage Association | \$172,165 | 3.50% | 1/7/2034 | 183,265 | 0.00% |
| Trane Technologies Global Holding Co., Ltd. | \$175,000 | 4.25% | 15/6/2023 | 183,171 | 0.00% |
| Realty Income Corp. | \$165,000 | 4.63% | 1/11/2025 | 183,020 | 0.00% |
| JetBlue 2019-1 Class AA Pass Through Trust | \$182,930 | 2.75% | 15/5/2032 | 182,817 | 0.00% |
| Athene Global Funding | \$175,000 | 2.95% | 12/11/2026 | 182,783 | 0.00% |
| Sabal Trail Transmission LLC | \$150,000 | 4.83% | 1/5/2048 | 182,631 | 0.00% |
| Morgan Stanley Bank of America Merrill Lynch Trust 2016 | \$177,405 | 3.27% | 15/1/2049 | 182,616 | 0.00% |
| Johnson Controls International plc | \$150,000 | 4.50% | 15/2/2047 | 182,546 | 0.00% |
| Florida Power & Light Co. | \$150,000 | 3.99% | 1/3/2049 | 182,430 | 0.00% |
| IDEX Corp. | \$175,000 | 3.00% | 1/5/2030 | 182,213 | 0.00% |
| Travelers Cos, Inc. | \$150,000 | 4.05% | 7/3/2048 | 182,207 | 0.00% |
| Government National Mortgage Association | \$164,451 | 4.50% | 15/3/2040 | 182,192 | 0.00% |
| Transcontinental Gas Pipe Line Co. LLC | \$150,000 | 4.60% | 15/3/2048 | 182,154 | 0.00% |

2. バンガード・インベストメント・シリーズ・ピーエルシー・バンガード・グローバル・ボンド・インデックス・ファンド・インスティテュショナル・プラス円ヘッジAcc

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| San Diego Gas & Electric Co. | \$150,000 | 4.50% | 15/8/2040 | 182,129 | 0.00% |
| Mars, Inc. | \$175,000 | 2.70% | 1/4/2025 | 182,024 | 0.00% |
| Intercontinental Exchange, Inc. | \$175,000 | 3.45% | 21/9/2023 | 181,984 | 0.00% |
| Equifax, Inc. | \$175,000 | 3.95% | 15/6/2023 | 181,968 | 0.00% |
| ONEOK, Inc. | \$150,000 | 5.20% | 15/7/2048 | 181,796 | 0.00% |
| Government National Mortgage Association | \$171,778 | 3.50% | 15/4/2048 | 181,768 | 0.00% |
| Northern States Power Co. | \$125,000 | 6.20% | 1/7/2037 | 181,493 | 0.00% |
| Government National Mortgage Association | \$171,857 | 3.00% | 20/8/2044 | 181,380 | 0.00% |
| Roper Technologies, Inc. | \$175,000 | 2.95% | 15/9/2029 | 181,286 | 0.00% |
| ManpowerGroup, Inc. | €150,000 | 1.75% | 22/6/2026 | 181,143 | 0.00% |
| FMC Corp. | \$170,000 | 3.45% | 1/10/2029 | 181,113 | 0.00% |
| Federal National Mortgage Association | \$172,906 | 3.00% | 1/12/2048 | 181,024 | 0.00% |
| Government National Mortgage Association | \$162,784 | 4.50% | 20/5/2041 | 180,885 | 0.00% |
| Duke Energy Ohio, Inc. | \$150,000 | 4.30% | 1/2/2049 | 180,731 | 0.00% |
| Connecticut Light & Power Co. | \$150,000 | 4.15% | 1/6/2045 | 180,686 | 0.00% |
| Government National Mortgage Association | \$159,706 | 5.00% | 20/9/2041 | 180,617 | 0.00% |
| Trustees of Princeton University | \$125,000 | 5.70% | 1/3/2039 | 180,397 | 0.00% |
| Crown Castle International Corp. | \$175,000 | 3.15% | 15/7/2023 | 180,314 | 0.00% |
| Ryder System, Inc. | \$175,000 | 2.50% | 1/9/2024 | 180,154 | 0.00% |
| Federal National Mortgage Association | \$167,554 | 4.00% | 1/10/2030 | 180,074 | 0.00% |
| Federal National Mortgage Association | \$170,203 | 3.50% | 1/3/2038 | 180,069 | 0.00% |
| Federal National Mortgage Association | \$160,429 | 5.00% | 1/7/2040 | 180,032 | 0.00% |
| American Water Capital Corp. | \$150,000 | 4.30% | 1/12/2042 | 179,949 | 0.00% |
| AmerisourceBergen Corp. | \$175,000 | 2.80% | 15/5/2030 | 179,922 | 0.00% |
| Roper Technologies, Inc. | \$175,000 | 2.35% | 15/9/2024 | 179,726 | 0.00% |
| Corning, Inc. | \$150,000 | 4.38% | 15/11/2057 | 179,596 | 0.00% |
| Travelers Cos, Inc. | \$125,000 | 6.25% | 15/6/2037 | 179,295 | 0.00% |
| Evergy Kansas Central, Inc. | \$150,000 | 4.25% | 1/12/2045 | 179,161 | 0.00% |
| Host Hotels & Resorts LP | \$175,000 | 3.38% | 15/12/2029 | 179,004 | 0.00% |
| ViacomCBS, Inc. | \$125,000 | 6.88% | 30/4/2036 | 178,990 | 0.00% |
| Booking Holdings, Inc. | \$175,000 | 2.75% | 15/3/2023 | 178,821 | 0.00% |
| Federal National Mortgage Association | \$159,390 | 5.00% | 1/7/2041 | 178,799 | 0.00% |
| United Parcel Service, Inc. | \$175,000 | 2.50% | 1/4/2023 | 178,625 | 0.00% |
| Virginia Electric & Power Co. | \$175,000 | 2.75% | 15/3/2023 | 178,352 | 0.00% |
| California State University | \$175,000 | 2.98% | 1/11/2051 | 178,028 | 0.00% |
| Government National Mortgage Association | \$168,012 | 3.50% | 20/7/2044 | 177,857 | 0.00% |
| General Dynamics Corp. | \$175,000 | 1.88% | 15/8/2023 | 177,807 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$163,238 | 4.00% | 1/10/2044 | 177,600 | 0.00% |
| DTE Electric Co. | \$175,000 | 2.95% | 1/3/2050 | 177,584 | 0.00% |
| Government National Mortgage Association | \$165,499 | 3.50% | 20/3/2042 | 177,577 | 0.00% |
| Brooklyn Union Gas Co. | \$150,000 | 4.49% | 4/3/2049 | 177,521 | 0.00% |
| Federal National Mortgage Association | \$168,162 | 3.50% | 1/6/2048 | 177,515 | 0.00% |
| United Airlines 2019-1 Class AA Pass Through Trust | \$163,891 | 4.15% | 25/8/2031 | 177,509 | 0.00% |
| Government National Mortgage Association | \$163,109 | 4.00% | 15/4/2043 | 177,504 | 0.00% |
| American Honda Finance Corp. | \$175,000 | 2.05% | 10/1/2023 | 177,492 | 0.00% |
| Discovery Communications LLC | \$150,000 | 4.88% | 1/4/2043 | 177,490 | 0.00% |
| Sysco Corp. | \$175,000 | 3.30% | 15/2/2050 | 177,481 | 0.00% |
| Federal National Mortgage Association | \$166,588 | 4.00% | 1/9/2049 | 177,436 | 0.00% |
| Grand Parkway Transportation Corp. | \$175,000 | 3.24% | 1/10/2052 | 177,300 | 0.00% |
| Intel Corp. | \$170,000 | 2.88% | 11/5/2024 | 176,950 | 0.00% |
| Federal National Mortgage Association | \$169,051 | 3.00% | 1/4/2027 | 176,881 | 0.00% |
| Federal National Mortgage Association | \$168,626 | 3.00% | 1/4/2047 | 176,522 | 0.00% |
| Wisconsin Power & Light Co. | \$155,000 | 3.65% | 1/4/2050 | 176,401 | 0.00% |
| Metropolitan Washington Airports Authority Dulles Toll Road Revenue | \$100,000 | 7.46% | 1/10/2046 | 176,390 | 0.00% |
| Philip Morris International, Inc. | \$125,000 | 6.38% | 16/5/2038 | 176,145 | 0.00% |
| MidAmerican Energy Co. | \$150,000 | 3.95% | 1/8/2047 | 176,038 | 0.00% |
| Government National Mortgage Association | \$161,446 | 4.00% | 20/4/2042 | 175,990 | 0.00% |
| Ohio Power Co. | \$150,000 | 4.15% | 1/4/2048 | 175,851 | 0.00% |
| Allstate Corp. | \$150,000 | 3.85% | 10/8/2049 | 175,663 | 0.00% |
| Arizona Public Service Co. | \$150,000 | 4.50% | 1/4/2042 | 175,537 | 0.00% |
| Government National Mortgage Association | \$157,795 | 4.50% | 20/2/2039 | 175,421 | 0.00% |
| Leidos, Inc. | \$165,000 | 3.63% | 15/5/2025 | 175,172 | 0.00% |
| Alexandria Real Estate Equities, Inc. | \$150,000 | 4.00% | 1/2/2050 | 174,818 | 0.00% |
| Florida Power & Light Co. | \$130,000 | 5.65% | 1/2/2037 | 174,603 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$165,681 | 3.50% | 1/11/2025 | 174,492 | 0.00% |
| Markel Corp. | \$150,000 | 4.15% | 17/9/2050 | 174,457 | 0.00% |
| Air Lease Corp. | \$170,000 | 3.25% | 1/10/2029 | 174,427 | 0.00% |
| Adobe, Inc. | \$170,000 | 1.90% | 1/2/2025 | 174,160 | 0.00% |
| Verizon Communications, Inc. | \$183,000 | 1.68% | 30/10/2030 | 174,053 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$162,895 | 3.50% | 1/9/2045 | 173,990 | 0.00% |
| Government National Mortgage Association | \$156,918 | 4.50% | 15/3/2041 | 173,846 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| MetLife, Inc. | \$125,000 | 6.38% | 15/6/2034 | 173,811 | 0.00% |
| Mastercard, Inc. | \$150,000 | 3.65% | 1/6/2049 | 173,740 | 0.00% |
| International Flavors & Fragrances, Inc. | \$148,000 | 4.38% | 1/6/2047 | 173,624 | 0.00% |
| DTE Energy Co. | \$164,000 | 3.40% | 15/6/2029 | 173,583 | 0.00% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$175,000 | 2.80% | 1/4/2031 | 173,514 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$162,078 | 3.50% | 1/7/2044 | 173,457 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$172,176 | 1.71% | 25/7/2028 | 173,365 | 0.00% |
| Xylem, Inc. | \$175,000 | 2.25% | 30/1/2031 | 173,291 | 0.00% |
| ERAC USA Finance LLC | \$125,000 | 6.70% | 1/6/2034 | 173,259 | 0.00% |
| Massachusetts School Building Authority | \$125,000 | 5.72% | 15/8/2039 | 173,210 | 0.00% |
| Federal National Mortgage Association | \$164,385 | 3.00% | 1/8/2042 | 173,186 | 0.00% |
| New Jersey Transportation Trust Fund Authority | \$155,000 | 4.13% | 15/6/2042 | 173,036 | 0.00% |
| Tennessee Gas Pipeline Co. LLC | \$170,000 | 2.90% | 1/3/2030 | 172,970 | 0.00% |
| Equifax, Inc. | \$165,000 | 3.10% | 15/5/2030 | 172,932 | 0.00% |
| Oncor Electric Delivery Co. LLC | \$150,000 | 3.70% | 15/5/2050 | 172,755 | 0.00% |
| Government National Mortgage Association | \$158,231 | 4.00% | 20/10/2040 | 172,682 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$160,000 | 3.12% | 25/6/2027 | 172,614 | 0.00% |
| Eaton Corp. | \$150,000 | 4.00% | 2/11/2032 | 172,581 | 0.00% |
| Connecticut Light & Power Co. | \$170,000 | 2.50% | 15/1/2023 | 172,479 | 0.00% |
| Cleveland Electric Illuminating Co. | \$150,000 | 4.55% | 15/11/2030 | 172,438 | 0.00% |
| Wells Fargo & Co. | \$100,000 | 4.63% | 2/11/2035 | 172,353 | 0.00% |
| Consumers Energy Co. | \$150,000 | 3.95% | 15/5/2043 | 172,286 | 0.00% |
| Air Lease Corp. | \$170,000 | 2.25% | 15/1/2023 | 172,161 | 0.00% |
| Abbott Laboratories | \$125,000 | 5.30% | 27/5/2040 | 172,036 | 0.00% |
| Adobe, Inc. | \$170,000 | 1.70% | 1/2/2023 | 171,915 | 0.00% |
| Los Angeles Department of Water & Power Power System Revenue | \$100,000 | 6.60% | 1/7/2050 | 171,896 | 0.00% |
| Federal National Mortgage Association | \$163,804 | 3.00% | 1/10/2030 | 171,758 | 0.00% |
| Edison International | \$150,000 | 5.75% | 15/6/2027 | 171,557 | 0.00% |
| Dominion Energy South Carolina, Inc. | \$140,000 | 4.60% | 15/6/2043 | 171,219 | 0.00% |
| Public Service Co. of Colorado | \$175,000 | 1.90% | 15/1/2031 | 171,016 | 0.00% |
| Government National Mortgage Association | \$151,182 | 5.00% | 20/11/2041 | 171,010 | 0.00% |
| Cox Communications, Inc. | \$164,000 | 3.15% | 15/8/2024 | 170,916 | 0.00% |
| Federal National Mortgage Association | \$150,388 | 6.00% | 1/12/2032 | 170,866 | 0.00% |
| Ingredion, Inc. | \$150,000 | 3.90% | 1/6/2050 | 170,856 | 0.00% |
| Equifax, Inc. | \$165,000 | 2.60% | 15/12/2025 | 170,843 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$157,617 | 4.50% | 1/8/2030 | 170,808 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$164,840 | 2.91% | 25/4/2024 | 170,702 | 0.00% |
| Federal National Mortgage Association | \$160,034 | 3.50% | 1/9/2033 | 170,674 | 0.00% |
| Plains All American Pipeline LP/FAA Finance Corp. | \$160,000 | 4.70% | 15/6/2044 | 170,657 | 0.00% |
| Sysco Corp. | \$170,000 | 2.40% | 15/2/2030 | 170,550 | 0.00% |
| Government National Mortgage Association | \$150,731 | 5.00% | 20/10/2039 | 170,541 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$158,664 | 3.50% | 1/3/2042 | 170,519 | 0.00% |
| Federal National Mortgage Association | \$148,397 | 6.00% | 1/8/2034 | 170,464 | 0.00% |
| Globe Life, Inc. | \$150,000 | 4.55% | 15/9/2028 | 170,464 | 0.00% |
| Eastman Chemical Co. | \$150,000 | 4.50% | 1/12/2028 | 170,396 | 0.00% |
| Athene Global Funding | \$165,000 | 2.75% | 25/6/2024 | 170,244 | 0.00% |
| Public Service Electric & Gas Co. | \$200,000 | 2.05% | 1/8/2050 | 170,207 | 0.00% |
| Federal National Mortgage Association | \$164,074 | 2.50% | 1/12/2036 | 170,042 | 0.00% |
| Government National Mortgage Association | \$150,183 | 5.00% | 20/7/2039 | 169,921 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$154,177 | 4.50% | 1/5/2039 | 169,891 | 0.00% |
| Constellation Brands, Inc. | \$150,000 | 4.10% | 15/2/2048 | 169,888 | 0.00% |
| Federal National Mortgage Association | \$152,622 | 5.00% | 1/8/2033 | 169,859 | 0.00% |
| Kellogg Co. | \$150,000 | 4.30% | 15/5/2028 | 169,681 | 0.00% |
| Federal National Mortgage Association | \$154,089 | 4.50% | 1/2/2040 | 169,668 | 0.00% |
| Government National Mortgage Association | \$160,458 | 4.50% | 20/2/2049 | 169,638 | 0.00% |
| Federal National Mortgage Association | \$154,637 | 4.50% | 1/3/2034 | 169,621 | 0.00% |
| Packaging Corp. of America | \$145,000 | 4.05% | 15/12/2049 | 169,518 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$150,000 | 3.85% | 25/6/2028 | 169,447 | 0.00% |
| BANK 2018* | \$150,000 | 4.26% | 15/5/2061 | 169,254 | 0.00% |
| Interstate Power & Light Co. | \$150,000 | 3.70% | 15/9/2046 | 169,207 | 0.00% |
| Commonwealth Financing Authority | \$165,000 | 2.99% | 1/6/2042 | 169,111 | 0.00% |
| PacifiCorp | \$125,000 | 6.10% | 1/8/2036 | 169,111 | 0.00% |
| Oshkosh Corp. | \$150,000 | 4.60% | 15/5/2028 | 169,093 | 0.00% |
| National Retail Properties, Inc. | \$150,000 | 4.30% | 15/10/2028 | 169,083 | 0.00% |
| Emerson Electric Co. | \$175,000 | 2.75% | 15/10/2050 | 168,897 | 0.00% |
| AEP Texas, Inc. | \$165,000 | 3.45% | 15/1/2050 | 168,783 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$175,000 | 1.86% | 25/10/2035 | 168,677 | 0.00% |
| Coterra Energy, Inc. | \$150,000 | 4.38% | 15/3/2029 | 168,573 | 0.00% |
| KLA Corp. | \$125,000 | 5.00% | 15/3/2049 | 168,494 | 0.00% |
| Commonwealth Financing Authority | \$150,000 | 3.86% | 1/6/2038 | 168,463 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------------------------|--------|---------------|----------------------------|-----------------------|
| Lam Research Corp. | \$150,000 | 4.00% | 15/3/2029 | 168,234 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$162,260 | 2.50% | 1/9/2032 | 168,182 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$156,482 | 4.00% | 1/5/2048 | 167,830 | 0.00% |
| Government National Mortgage Association | \$151,384 | 4.50% | 20/6/2045 | 167,743 | 0.00% |
| Southern California Edison Co. | \$150,000 | 4.20% | 1/3/2029 | 167,518 | 0.00% |
| Benchmark 2018-B4 Mortgage Trust [†] | \$150,000 | 4.31% | 15/7/2051 | 167,448 | 0.00% |
| Public Service Co. of Colorado | \$140,000 | 4.05% | 15/9/2049 | 167,420 | 0.00% |
| FedEx Corp. | \$150,000 | 3.90% | 1/2/2035 | 167,224 | 0.00% |
| Plains All American Pipeline LP/PAA Finance Corp. | \$150,000 | 5.15% | 1/6/2042 | 167,045 | 0.00% |
| CenterPoint Energy Houston Electric LLC | \$150,000 | 3.55% | 1/8/2042 | 167,030 | 0.00% |
| Government National Mortgage Association | \$153,043 | 4.00% | 20/3/2041 | 166,975 | 0.00% |
| Oglethorpe Power Corp. | \$125,000 | 5.95% | 1/11/2039 | 166,866 | 0.00% |
| Dollar General Corp. | \$150,000 | 4.13% | 1/5/2028 | 166,852 | 0.00% |
| Emerson Electric Co. | \$125,000 | 5.25% | 15/11/2039 | 166,723 | 0.00% |
| Chevron USA, Inc. | \$150,000 | 3.85% | 15/1/2028 | 166,660 | 0.00% |
| Magellan Midstream Partners LP | \$150,000 | 4.25% | 15/9/2046 | 166,587 | 0.00% |
| Federal National Mortgage Association | \$155,883 | 3.50% | 1/11/2037 | 166,105 | 0.00% |
| Government National Mortgage Association | \$152,201 | 4.00% | 20/10/2041 | 166,057 | 0.00% |
| Federal National Mortgage Association | \$150,268 | 4.50% | 1/8/2047 | 165,543 | 0.00% |
| MidAmerican Energy Co. | \$150,000 | 3.65% | 15/4/2029 | 165,323 | 0.00% |
| General Motors Financial Co., Inc. | \$150,000 | 4.35% | 17/1/2027 | 165,219 | 0.00% |
| Constellation Brands, Inc. | \$150,000 | 4.40% | 15/11/2025 | 165,128 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$159,603 | 2.50% | 1/1/2036 | 165,124 | 0.00% |
| KKR Group Finance Co. VI LLC | \$150,000 | 3.75% | 1/7/2029 | 165,108 | 0.00% |
| Government National Mortgage Association | \$148,813 | 4.50% | 15/9/2047 | 165,049 | 0.00% |
| Benchmark 2018-B2 Mortgage Trust [†] | \$150,000 | 4.08% | 15/2/2051 | 164,833 | 0.00% |
| Duke Energy Ohio, Inc. | \$150,000 | 3.70% | 15/6/2046 | 164,802 | 0.00% |
| Bank of America Corp. [△] | CA(\$) [△] 200,000 | 3.41% | 20/9/2025 | 164,744 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$150,000 | 3.35% | 25/1/2028 | 164,742 | 0.00% |
| PartnerRe Finance B LLC | \$150,000 | 3.70% | 2/7/2029 | 164,713 | 0.00% |
| SSM Health Care Corp. | \$150,000 | 3.82% | 1/6/2027 | 164,650 | 0.00% |
| Rockwell Automation, Inc. | \$150,000 | 3.50% | 1/3/2029 | 164,615 | 0.00% |
| Reinsurance Group of America, Inc. | \$150,000 | 3.90% | 15/5/2029 | 164,600 | 0.00% |
| CenterPoint Energy Resources Corp. | \$150,000 | 4.00% | 1/4/2028 | 164,551 | 0.00% |
| Chicago O'Hare International Airport | \$110,000 | 6.40% | 1/1/2040 | 164,502 | 0.00% |
| Government National Mortgage Association | \$154,251 | 5.00% | 20/9/2048 | 164,455 | 0.00% |
| Avnet, Inc. | \$150,000 | 4.63% | 15/4/2026 | 164,442 | 0.00% |
| Constellation Brands, Inc. | \$125,000 | 5.25% | 15/11/2048 | 164,029 | 0.00% |
| Humana, Inc. | \$150,000 | 3.95% | 15/3/2027 | 164,024 | 0.00% |
| Avangrid, Inc. | \$150,000 | 3.80% | 1/6/2029 | 163,975 | 0.00% |
| Welltower, Inc. | \$125,000 | 4.95% | 1/9/2048 | 163,651 | 0.00% |
| AXIS Specialty Finance plc | \$150,000 | 4.00% | 6/12/2027 | 163,422 | 0.00% |
| Nasdaq, Inc. | \$150,000 | 3.85% | 30/6/2026 | 163,390 | 0.00% |
| UnitedHealth Group, Inc. | \$150,000 | 3.70% | 15/12/2025 | 163,389 | 0.00% |
| Government National Mortgage Association | \$146,841 | 4.50% | 20/10/2040 | 163,284 | 0.00% |
| Kilroy Realty LP | \$150,000 | 4.38% | 1/10/2025 | 163,273 | 0.00% |
| Stryker Corp. | \$150,000 | 3.65% | 7/3/2028 | 163,113 | 0.00% |
| Duke Energy Ohio, Inc. | \$150,000 | 3.65% | 1/2/2029 | 163,103 | 0.00% |
| CRH America, Inc. | \$125,000 | 5.13% | 18/5/2045 | 162,898 | 0.00% |
| BANK 2017 | \$150,000 | 3.54% | 15/11/2054 | 162,799 | 0.00% |
| Federal National Mortgage Association | \$152,724 | 3.50% | 1/3/2047 | 162,749 | 0.00% |
| Cboe Global Markets, Inc. | \$150,000 | 3.65% | 12/1/2027 | 162,674 | 0.00% |
| Phillips 66 | \$150,000 | 3.90% | 15/3/2028 | 162,612 | 0.00% |
| Wells Fargo Commercial Mortgage Trust 2017 | \$150,000 | 3.58% | 15/10/2050 | 162,381 | 0.00% |
| BANK 2017 | \$150,000 | 3.49% | 15/11/2050 | 162,341 | 0.00% |
| HollyFrontier Corp. | \$150,000 | 4.50% | 1/10/2030 | 162,183 | 0.00% |
| UBS Commercial Mortgage Trust 2017 | \$150,000 | 3.68% | 15/12/2050 | 162,160 | 0.00% |
| Enable Midstream Partners LP | \$150,000 | 4.40% | 15/3/2027 | 162,109 | 0.00% |
| Brooklyn Union Gas Co. | \$150,000 | 3.87% | 4/3/2029 | 162,084 | 0.00% |
| Realty Income Corp. | \$150,000 | 3.25% | 15/6/2029 | 161,980 | 0.00% |
| AvalonBay Communities, Inc. | \$150,000 | 3.30% | 1/6/2029 | 161,969 | 0.00% |
| Constellation Brands, Inc. | \$150,000 | 3.60% | 15/2/2028 | 161,942 | 0.00% |
| Penske Truck Leasing Co. LP/PTL Finance Corp. | \$155,000 | 4.13% | 1/8/2023 | 161,726 | 0.00% |
| Government National Mortgage Association | \$150,735 | 3.50% | 20/1/2042 | 161,698 | 0.00% |
| Lowe's Cos, Inc. | \$150,000 | 3.50% | 1/4/2051 | 161,625 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$160,000 | 1.87% | 25/3/2053 | 161,479 | 0.00% |
| Federal National Mortgage Association | \$151,610 | 3.50% | 1/1/2032 | 161,377 | 0.00% |
| UBS Commercial Mortgage Trust 2017 | \$150,000 | 3.56% | 15/10/2050 | 161,327 | 0.00% |
| San Diego Gas & Electric Co. | \$135,000 | 4.15% | 15/5/2048 | 161,272 | 0.00% |
| Ohio Power Co. | \$140,000 | 4.00% | 1/6/2049 | 161,189 | 0.00% |
| CSAIL 2017-CX10 Commercial Mortgage Trust [†] | \$150,000 | 3.46% | 15/11/2050 | 161,144 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|---------------|--------|---------------|----------------------------|-----------------------|
| Southern California Edison Co. | \$130,000 | 5.35% | 15/7/2035 | 161,141 | 0.00% |
| Amgen, Inc. | £100,000 | 5.50% | 7/12/2026 | 161,108 | 0.00% |
| Federal National Mortgage Association | \$153,718 | 3.00% | 1/3/2031 | 161,108 | 0.00% |
| CSX Corp. | \$150,000 | 3.25% | 1/6/2027 | 160,970 | 0.00% |
| UBS Commercial Mortgage Trust 2017 | \$150,000 | 3.49% | 15/8/2050 | 160,894 | 0.00% |
| Sysco Corp. | \$150,000 | 3.75% | 1/10/2025 | 160,831 | 0.00% |
| Aircastle Ltd. | \$150,000 | 4.25% | 15/6/2026 | 160,827 | 0.00% |
| John Deere Capital Corp. | \$150,000 | 3.40% | 11/9/2025 | 160,812 | 0.00% |
| Vistra Operations Co. LLC | \$150,000 | 4.30% | 15/7/2029 | 160,737 | 0.00% |
| Entergy Arkansas LLC | \$150,000 | 3.50% | 1/4/2026 | 160,733 | 0.00% |
| Johnson & Johnson | \$125,000 | 4.50% | 1/9/2040 | 160,647 | 0.00% |
| Martin Marietta Materials, Inc. | \$150,000 | 3.45% | 1/6/2027 | 160,582 | 0.00% |
| AvalonBay Communities, Inc. | \$150,000 | 3.20% | 15/1/2028 | 160,575 | 0.00% |
| Truist Bank | \$150,000 | 3.63% | 16/9/2025 | 160,523 | 0.00% |
| Government National Mortgage Association | \$147,605 | 4.00% | 20/11/2043 | 160,522 | 0.00% |
| Prologis LP | \$155,000 | 3.00% | 15/4/2050 | 160,487 | 0.00% |
| Moody's Corp. | \$150,000 | 4.88% | 15/2/2024 | 160,468 | 0.00% |
| Eaton Corp. | \$150,000 | 3.10% | 15/9/2027 | 160,381 | 0.00% |
| UnitedHealth Group, Inc. | \$150,000 | 2.95% | 15/10/2027 | 160,352 | 0.00% |
| General Motors Co. | \$135,000 | 5.00% | 1/4/2035 | 160,331 | 0.00% |
| NiSource, Inc. | \$155,000 | 2.95% | 1/9/2029 | 160,184 | 0.00% |
| Government National Mortgage Association | \$146,741 | 4.00% | 20/6/2042 | 159,960 | 0.00% |
| Stanley Black & Decker, Inc. | \$150,000 | 3.40% | 1/3/2026 | 159,947 | 0.00% |
| ViacomCBS, Inc. | \$150,000 | 3.38% | 15/2/2028 | 159,892 | 0.00% |
| JM Smucker Co. | \$150,000 | 3.50% | 15/3/2025 | 159,874 | 0.00% |
| Government National Mortgage Association | \$146,466 | 4.00% | 20/9/2041 | 159,800 | 0.00% |
| Lear Corp. | \$150,000 | 3.50% | 30/5/2030 | 159,712 | 0.00% |
| Federal National Mortgage Association | \$144,981 | 4.50% | 1/11/2040 | 159,695 | 0.00% |
| Camden Property Trust | \$150,000 | 3.15% | 1/7/2029 | 159,641 | 0.00% |
| Washington Gas Light Co. | \$140,000 | 3.80% | 15/9/2046 | 159,608 | 0.00% |
| Oklahoma Gas & Electric Co. | \$150,000 | 3.25% | 1/4/2030 | 159,601 | 0.00% |
| Harley-Davidson, Inc. | \$150,000 | 4.63% | 28/7/2045 | 159,598 | 0.00% |
| Nasdaq, Inc. | \$150,000 | 4.25% | 1/6/2024 | 159,566 | 0.00% |
| SVB Financial Group | \$151,000 | 3.50% | 29/1/2025 | 159,504 | 0.00% |
| Booking Holdings, Inc. | \$150,000 | 3.65% | 15/3/2025 | 159,503 | 0.00% |
| Bunge Ltd. Finance Corp. | \$150,000 | 4.35% | 15/3/2024 | 159,473 | 0.00% |
| Piedmont Natural Gas Co., Inc. | \$150,000 | 3.64% | 1/11/2046 | 159,265 | 0.00% |
| Hershey Co. | \$150,000 | 3.20% | 21/8/2025 | 159,215 | 0.00% |
| Allegion US Holding Co., Inc. | \$150,000 | 3.55% | 1/10/2027 | 159,038 | 0.00% |
| ERP Operating LP | \$150,000 | 3.00% | 1/7/2029 | 158,957 | 0.00% |
| Duke Energy Carolinas LLC | \$150,000 | 2.95% | 1/12/2026 | 158,939 | 0.00% |
| Owens Corning | \$150,000 | 3.40% | 15/8/2026 | 158,822 | 0.00% |
| Appalachian Power Co. | \$150,000 | 3.40% | 1/6/2025 | 158,762 | 0.00% |
| Welltower, Inc. | \$150,000 | 4.50% | 15/1/2024 | 158,706 | 0.00% |
| Government National Mortgage Association | \$147,639 | 5.00% | 20/5/2048 | 158,602 | 0.00% |
| AbbVie, Inc. | \$150,000 | 3.85% | 15/6/2024 | 158,590 | 0.00% |
| Puget Sound Energy, Inc. | \$115,000 | 6.27% | 15/3/2037 | 158,564 | 0.00% |
| Sempra Energy | \$150,000 | 3.25% | 15/6/2027 | 158,542 | 0.00% |
| Entergy Texas, Inc. | \$135,000 | 4.50% | 30/3/2039 | 158,527 | 0.00% |
| Mass General Brigham, Inc. | \$150,000 | 3.19% | 1/7/2049 | 158,527 | 0.00% |
| Welltower, Inc. | £100,000 | 4.80% | 20/11/2028 | 158,420 | 0.00% |
| Metropolitan Life Global Funding I | \$150,000 | 2.95% | 9/4/2030 | 158,232 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$148,869 | 4.00% | 1/6/2050 | 158,219 | 0.00% |
| South Carolina Public Service Authority | \$100,000 | 6.45% | 1/1/2050 | 158,215 | 0.00% |
| Delmarva Power & Light Co. | \$135,000 | 4.15% | 15/5/2045 | 158,214 | 0.00% |
| John Deere Capital Corp. | \$150,000 | 2.80% | 18/7/2029 | 158,177 | 0.00% |
| Westlake Chemical Corp. | \$125,000 | 5.00% | 15/8/2046 | 158,164 | 0.00% |
| Regional Transportation District Sales Tax Revenue | \$100,000 | 5.84% | 1/11/2050 | 158,138 | 0.00% |
| FS KKR Capital Corp. | \$150,000 | 4.63% | 15/7/2024 | 158,134 | 0.00% |
| Public Service Electric & Gas Co. | \$135,000 | 3.85% | 1/5/2049 | 158,097 | 0.00% |
| American Water Capital Corp. | \$150,000 | 3.85% | 1/3/2024 | 158,024 | 0.00% |
| ConocoPhillips Co. | \$150,000 | 3.35% | 15/11/2024 | 157,981 | 0.00% |
| UnitedHealth Group, Inc. | \$150,000 | 3.50% | 15/2/2024 | 157,958 | 0.00% |
| GS Mortgage Securities Trust 2015 | \$150,000 | 3.38% | 10/5/2050 | 157,873 | 0.00% |
| BANK 2017 | \$150,000 | 3.28% | 15/11/2054 | 157,870 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$140,054 | 5.50% | 1/6/2049 | 157,808 | 0.00% |
| Federal National Mortgage Association | \$156,030 | 2.00% | 1/11/2040 | 157,771 | 0.00% |
| Colgate-Palmolive Co. | \$150,000 | 3.25% | 15/3/2024 | 157,747 | 0.00% |
| AutoZone, Inc. | \$150,000 | 3.25% | 15/4/2025 | 157,701 | 0.00% |
| Target Corp. | \$100,000 | 7.00% | 15/1/2038 | 157,601 | 0.00% |
| Bank of America Corp.^ | CA(\$)190,000 | 3.52% | 24/3/2026 | 157,513 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Freddie Mac Multifamily Structured Pass Through Certificates | \$150,000 | 2.75% | 25/1/2026 | 157,484 | 0.00% |
| Kilroy Realty LP | \$150,000 | 3.45% | 15/12/2024 | 157,412 | 0.00% |
| Penske Truck Leasing Co. LP/PTL Finance Corp. | \$150,000 | 3.45% | 1/7/2024 | 157,280 | 0.00% |
| Southwest Airlines Co. | \$150,000 | 3.00% | 15/11/2026 | 157,279 | 0.00% |
| Bon Secours Mercy Health, Inc. | \$145,000 | 3.46% | 1/6/2030 | 157,275 | 0.00% |
| IHS Markit Ltd. | \$150,000 | 3.63% | 1/5/2024 | 157,251 | 0.00% |
| CCRE11 Commercial Mortgage Trust 2013 | \$150,000 | 4.26% | 10/8/2050 | 157,137 | 0.00% |
| Fortune Brands Home & Security, Inc. | \$150,000 | 4.00% | 21/9/2023 | 157,100 | 0.00% |
| Southern California Edison Co. | \$125,000 | 5.50% | 15/3/2040 | 157,100 | 0.00% |
| Marriott International, Inc. | \$150,000 | 3.60% | 15/4/2024 | 157,091 | 0.00% |
| DC1 Commercial Mortgage Trust 2015 | \$150,000 | 3.35% | 10/2/2048 | 157,054 | 0.00% |
| Bristol-Myers Squibb Co. | \$125,000 | 4.50% | 1/3/2044 | 157,034 | 0.00% |
| Berkshire Hathaway Energy Co. | \$150,000 | 3.75% | 15/11/2023 | 156,939 | 0.00% |
| 3M Co. | \$150,000 | 3.25% | 14/2/2024 | 156,877 | 0.00% |
| Stryker Corp. | \$150,000 | 3.38% | 15/5/2024 | 156,875 | 0.00% |
| Southwestern Public Service Co. | \$150,000 | 3.15% | 1/5/2050 | 156,765 | 0.00% |
| Cleco Corporate Holdings LLC | \$130,000 | 4.97% | 1/5/2046 | 156,715 | 0.00% |
| Celanese US Holdings LLC | \$150,000 | 3.50% | 8/5/2024 | 156,711 | 0.00% |
| ViacomCBS, Inc. | \$125,000 | 5.50% | 15/5/2033 | 156,697 | 0.00% |
| Southern California Edison Co. | \$125,000 | 5.63% | 1/2/2036 | 156,693 | 0.00% |
| New York State Thruway Authority | \$150,000 | 2.90% | 1/1/2035 | 156,681 | 0.00% |
| Voya Financial, Inc. | \$125,000 | 4.80% | 15/6/2046 | 156,680 | 0.00% |
| Trinity Health Corp. | \$130,000 | 4.13% | 1/12/2045 | 156,609 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$150,000 | 2.85% | 25/1/2026 | 156,535 | 0.00% |
| Arizona Public Service Co. | \$150,000 | 3.15% | 15/5/2025 | 156,462 | 0.00% |
| Bank of New York Mellon Corp. | \$150,000 | 3.45% | 11/8/2023 | 156,419 | 0.00% |
| Cummins, Inc. | \$150,000 | 3.65% | 1/10/2023 | 156,369 | 0.00% |
| Transatlantic Holdings, Inc. | \$100,000 | 8.00% | 30/11/2039 | 156,279 | 0.00% |
| Boston Properties LP | \$150,000 | 2.75% | 1/10/2026 | 156,205 | 0.00% |
| Government National Mortgage Association | \$140,154 | 5.00% | 15/4/2039 | 156,156 | 0.00% |
| Protective Life Global Funding | \$150,000 | 3.10% | 15/4/2024 | 156,150 | 0.00% |
| Amcor Flexibles North America, Inc. | \$150,000 | 3.10% | 15/9/2026 | 156,038 | 0.00% |
| ViacomCBS, Inc. | \$144,000 | 3.70% | 1/6/2028 | 155,983 | 0.00% |
| GS Mortgage Securities Trust 2016 | \$150,000 | 2.85% | 10/10/2049 | 155,924 | 0.00% |
| PacifiCorp | \$135,000 | 4.13% | 15/1/2049 | 155,891 | 0.00% |
| Steel Dynamics, Inc. | \$150,000 | 2.80% | 15/12/2024 | 155,702 | 0.00% |
| Healthcare Trust of America Holdings LP | \$150,000 | 3.10% | 15/2/2030 | 155,625 | 0.00% |
| Hartford Financial Services Group, Inc. | \$150,000 | 2.80% | 19/8/2029 | 155,489 | 0.00% |
| Government National Mortgage Association | \$140,330 | 4.50% | 15/7/2040 | 155,468 | 0.00% |
| Constellation Brands, Inc. | \$130,000 | 4.50% | 9/5/2047 | 155,297 | 0.00% |
| Federal National Mortgage Association* | \$149,479 | 2.42% | 25/10/2026 | 155,235 | 0.00% |
| Equifax, Inc. | \$150,000 | 2.60% | 1/12/2024 | 155,229 | 0.00% |
| John Deere Capital Corp. | \$150,000 | 2.60% | 7/3/2024 | 155,215 | 0.00% |
| CD 2017-CD3 Mortgage Trust | \$144,000 | 3.63% | 10/2/2050 | 155,121 | 0.00% |
| Massachusetts School Building Authority | \$150,000 | 2.95% | 15/5/2043 | 155,107 | 0.00% |
| Hershey Co. | \$150,000 | 3.38% | 15/5/2023 | 155,092 | 0.00% |
| Consumers Energy Co. | \$150,000 | 3.38% | 15/8/2023 | 155,036 | 0.00% |
| Simon Property Group LP | \$105,000 | 6.75% | 1/2/2040 | 154,981 | 0.00% |
| Penske Truck Leasing Co. LP/PTL Finance Corp. | \$150,000 | 4.25% | 17/1/2023 | 154,976 | 0.00% |
| CommonSpirit Health | \$150,000 | 2.76% | 1/10/2024 | 154,913 | 0.00% |
| Consolidated Edison Co. of New York, Inc. | \$125,000 | 5.30% | 1/3/2035 | 154,751 | 0.00% |
| DR Horton, Inc. | \$150,000 | 2.50% | 15/10/2024 | 154,724 | 0.00% |
| Los Angeles County Metropolitan Transportation Authority | \$115,000 | 5.74% | 1/6/2039 | 154,669 | 0.00% |
| Smithfield Foods, Inc. | \$135,000 | 5.20% | 1/4/2029 | 154,663 | 0.00% |
| BANK 2018 | \$148,909 | 4.13% | 15/9/2060 | 154,632 | 0.00% |
| American Honda Finance Corp. | \$150,000 | 2.40% | 27/6/2024 | 154,608 | 0.00% |
| Hackensack Meridian Health, Inc. | \$125,000 | 4.21% | 1/7/2048 | 154,516 | 0.00% |
| General Dynamics Corp. | \$150,000 | 2.13% | 15/8/2026 | 154,305 | 0.00% |
| American Tower Corp. | \$150,000 | 3.00% | 15/6/2023 | 154,230 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$139,842 | 4.50% | 1/9/2038 | 154,179 | 0.00% |
| Union Pacific Corp. | \$150,000 | 2.15% | 5/2/2027 | 154,111 | 0.00% |
| Duke Energy Corp. | \$125,000 | 4.80% | 15/12/2045 | 153,933 | 0.00% |
| Florida Power & Light Co. | \$125,000 | 4.13% | 1/6/2048 | 153,843 | 0.00% |
| Estee Lauder Cos, Inc. | \$150,000 | 2.00% | 1/12/2024 | 153,803 | 0.00% |
| Government National Mortgage Association | \$142,514 | 4.00% | 20/11/2045 | 153,731 | 0.00% |
| University of Southern California | \$150,000 | 2.95% | 1/10/2051 | 153,664 | 0.00% |
| ERP Operating LP | \$150,000 | 3.00% | 15/4/2023 | 153,535 | 0.00% |
| Texas Instruments, Inc. | \$150,000 | 2.25% | 4/9/2029 | 153,509 | 0.00% |
| Constellation Brands, Inc. | \$150,000 | 3.20% | 15/2/2023 | 153,441 | 0.00% |
| KeySpan Gas East Corp. | \$150,000 | 2.74% | 15/8/2026 | 153,365 | 0.00% |
| Markel Corp. | \$120,000 | 5.00% | 20/5/2049 | 153,363 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|---------------|--------|---------------|----------------------------|-----------------------|
| Burlington Northern Santa Fe LLC | \$150,000 | 3.00% | 15/3/2023 | 153,278 | 0.00% |
| Simon Property Group LP | \$150,000 | 2.75% | 1/6/2023 | 153,243 | 0.00% |
| Toyota Motor Credit Corp. | \$150,000 | 2.70% | 11/1/2023 | 153,237 | 0.00% |
| Philip Morris International, Inc. | \$150,000 | 2.63% | 6/3/2023 | 153,203 | 0.00% |
| National Rural Utilities Cooperative Finance Corp.* | \$150,000 | 4.75% | 30/4/2043 | 153,090 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$141,522 | 4.50% | 1/8/2047 | 153,086 | 0.00% |
| HollyFrontier Corp. | \$150,000 | 2.63% | 1/10/2023 | 152,957 | 0.00% |
| Charles Schwab Corp. | \$150,000 | 2.65% | 25/1/2023 | 152,904 | 0.00% |
| Federal National Mortgage Association* | \$146,483 | 2.92% | 25/10/2025 | 152,831 | 0.00% |
| Jefferies Group LLC | \$115,000 | 6.25% | 15/1/2036 | 152,793 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$140,463 | 5.00% | 1/8/2048 | 152,768 | 0.00% |
| Lincoln National Corp. | \$100,000 | 7.00% | 15/6/2040 | 152,755 | 0.00% |
| CenterPoint Energy Houston Electric LLC | \$150,000 | 2.35% | 1/4/2031 | 152,738 | 0.00% |
| Waste Management, Inc. | \$150,000 | 2.40% | 15/5/2023 | 152,672 | 0.00% |
| Duke Energy Carolinas LLC | \$150,000 | 2.50% | 15/3/2023 | 152,567 | 0.00% |
| San Diego County Regional Transportation Commission | \$100,000 | 5.91% | 1/4/2048 | 152,522 | 0.00% |
| Federal National Mortgage Association | \$134,122 | 5.50% | 1/9/2041 | 152,491 | 0.00% |
| Air Products & Chemicals, Inc. | \$150,000 | 1.85% | 15/5/2027 | 152,473 | 0.00% |
| Verizon Communications, Inc. | \$108,000 | 2.50% | 8/4/2031 | 152,416 | 0.00% |
| Camden Property Trust | \$135,000 | 4.10% | 15/10/2028 | 152,271 | 0.00% |
| Brooklyn Union Gas Co. | \$130,000 | 4.50% | 10/3/2046 | 152,058 | 0.00% |
| Colgate-Palmolive Co. | \$150,000 | 1.95% | 1/2/2023 | 152,017 | 0.00% |
| Federal National Mortgage Association | \$140,604 | 4.00% | 1/2/2046 | 151,951 | 0.00% |
| Kroger Co. | \$125,000 | 4.45% | 1/2/2047 | 151,929 | 0.00% |
| Las Vegas Sands Corp. | \$150,000 | 3.50% | 18/8/2026 | 151,838 | 0.00% |
| National Retail Properties, Inc. | \$150,000 | 2.50% | 15/4/2030 | 151,729 | 0.00% |
| Trane Technologies Global Holding Co., Ltd. | \$125,000 | 4.30% | 21/2/2048 | 151,725 | 0.00% |
| Charles Schwab Corp. | \$145,000 | 2.75% | 1/10/2029 | 151,684 | 0.00% |
| Mondelez International, Inc. | CA(\$184,000) | 3.25% | 7/3/2025 | 151,664 | 0.00% |
| Golden State Tobacco Securitization Corp. | \$150,000 | 3.12% | 1/6/2038 | 151,644 | 0.00% |
| Energy Transfer LP | \$140,000 | 4.20% | 15/4/2027 | 151,600 | 0.00% |
| 3M Co. | \$150,000 | 1.75% | 14/2/2023 | 151,551 | 0.00% |
| United Airlines 2015-1 Class AA Pass Through Trust | \$146,812 | 3.45% | 1/12/2027 | 151,451 | 0.00% |
| Federal National Mortgage Association | \$140,265 | 4.00% | 1/1/2047 | 151,347 | 0.00% |
| Government National Mortgage Association | \$145,996 | 2.50% | 20/10/2035 | 151,320 | 0.00% |
| Blackstone Holdings Finance Co. LLC | \$140,000 | 3.50% | 10/9/2049 | 151,304 | 0.00% |
| Nevada Power Co. | \$150,000 | 2.40% | 1/5/2030 | 151,184 | 0.00% |
| General Motors Financial Co., Inc. | \$140,000 | 3.85% | 5/1/2028 | 151,157 | 0.00% |
| Omega Healthcare Investors, Inc. | \$145,000 | 4.38% | 1/8/2023 | 151,154 | 0.00% |
| T-Mobile USA, Inc. | \$150,000 | 2.70% | 15/3/2032 | 151,055 | 0.00% |
| City of Tucson AZ | \$150,000 | 2.86% | 1/7/2047 | 150,738 | 0.00% |
| Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP | \$138,000 | 3.70% | 1/6/2028 | 150,697 | 0.00% |
| Walmart, Inc. | \$105,000 | 5.63% | 1/4/2040 | 150,621 | 0.00% |
| Broadcom, Inc. | \$150,000 | 3.19% | 15/11/2036 | 150,486 | 0.00% |
| Magellan Midstream Partners LP | \$125,000 | 4.85% | 1/2/2049 | 150,382 | 0.00% |
| State of California | \$150,000 | 1.70% | 1/2/2028 | 150,254 | 0.00% |
| General Electric Co. | \$78,000 | 5.38% | 18/12/2040 | 150,252 | 0.00% |
| American Water Capital Corp. | \$125,000 | 4.30% | 1/9/2045 | 150,213 | 0.00% |
| JPMorgan Chase & Co. | \$100,000 | 8.75% | 1/9/2030 | 150,209 | 0.00% |
| Port Authority of New York & New Jersey | \$150,000 | 3.18% | 15/7/2060 | 150,139 | 0.00% |
| Southern California Gas Co. | \$125,000 | 4.13% | 1/6/2048 | 150,072 | 0.00% |
| Caterpillar Financial Services Corp. | \$150,000 | 0.65% | 7/7/2023 | 149,955 | 0.00% |
| John Deere Capital Corp. | \$150,000 | 0.70% | 5/7/2023 | 149,953 | 0.00% |
| Precision Castparts Corp. | \$130,000 | 3.90% | 15/1/2043 | 149,904 | 0.00% |
| Target Corp. | \$100,000 | 6.50% | 15/10/2037 | 149,887 | 0.00% |
| Federal National Mortgage Association | \$133,228 | 5.00% | 1/7/2039 | 149,783 | 0.00% |
| ViacomCBS, Inc. | \$125,000 | 4.85% | 1/7/2042 | 149,740 | 0.00% |
| City of Atlanta GA Water & Wastewater Revenue | \$150,000 | 2.26% | 1/11/2035 | 149,627 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$142,318 | 3.00% | 1/8/2045 | 149,558 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$141,381 | 3.50% | 1/10/2033 | 149,458 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$142,236 | 3.00% | 1/1/2031 | 149,203 | 0.00% |
| Government National Mortgage Association | \$138,698 | 4.00% | 15/7/2045 | 149,187 | 0.00% |
| Federal National Mortgage Association | \$136,556 | 4.00% | 1/1/2042 | 149,088 | 0.00% |
| West Virginia United Health System Obligated Group | \$150,000 | 3.13% | 1/6/2050 | 149,029 | 0.00% |
| Xylem, Inc. | \$150,000 | 1.95% | 30/1/2028 | 148,958 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$140,823 | 3.50% | 1/9/2033 | 148,867 | 0.00% |
| Dallas Area Rapid Transit | \$100,000 | 6.00% | 1/12/2044 | 148,594 | 0.00% |
| Norfolk Southern Corp. | \$125,000 | 4.10% | 15/5/2049 | 148,580 | 0.00% |
| Indiana Michigan Power Co. | \$125,000 | 4.25% | 15/8/2048 | 148,458 | 0.00% |
| Stanford Health Care | \$125,000 | 3.80% | 15/11/2048 | 148,209 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$139,798 | 3.50% | 1/5/2047 | 148,197 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Port Authority of New York & New Jersey | \$140,000 | 3.29% | 1/8/2069 | 148,157 | 0.00% |
| Lowe's Cos, Inc. | \$150,000 | 3.00% | 15/10/2050 | 148,145 | 0.00% |
| Federal National Mortgage Association | \$141,584 | 3.00% | 1/5/2027 | 148,142 | 0.00% |
| Federal Realty Investment Trust | \$140,000 | 3.20% | 15/6/2029 | 148,104 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$136,249 | 4.00% | 1/10/2043 | 148,103 | 0.00% |
| Walt Disney Co. | \$115,000 | 4.75% | 15/11/2046 | 148,039 | 0.00% |
| Federal National Mortgage Association* | \$135,000 | 3.09% | 25/2/2030 | 147,955 | 0.00% |
| Duke Energy Ohio, Inc. | \$150,000 | 2.13% | 1/6/2030 | 147,861 | 0.00% |
| Union Electric Co. | \$125,000 | 4.00% | 1/4/2048 | 147,814 | 0.00% |
| Juniper Networks, Inc. | \$150,000 | 1.20% | 10/12/2025 | 147,734 | 0.00% |
| Humana, Inc. | \$120,000 | 4.63% | 1/12/2042 | 147,733 | 0.00% |
| Georgia Power Co. | \$125,000 | 4.75% | 1/9/2040 | 147,663 | 0.00% |
| Florida Power & Light Co. | \$125,000 | 4.05% | 1/6/2042 | 147,662 | 0.00% |
| Sysco Corp. | \$125,000 | 4.45% | 15/3/2048 | 147,059 | 0.00% |
| Sutter Health | \$125,000 | 4.09% | 15/8/2048 | 146,977 | 0.00% |
| Cardinal Health, Inc. | \$130,000 | 4.37% | 15/6/2047 | 146,794 | 0.00% |
| Cheniere Corpus Christi Holdings LLC | \$150,000 | 2.74% | 31/12/2039 | 146,755 | 0.00% |
| PPL Electric Utilities Corp. | \$125,000 | 4.13% | 15/6/2044 | 146,725 | 0.00% |
| Comcast Corp. | \$125,000 | 4.25% | 15/1/2033 | 146,495 | 0.00% |
| Federal National Mortgage Association | \$136,226 | 4.00% | 1/11/2031 | 146,455 | 0.00% |
| Federal National Mortgage Association | \$138,976 | 3.50% | 1/9/2026 | 146,353 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$126,921 | 6.00% | 1/5/2037 | 146,333 | 0.00% |
| Intel Corp. | \$125,000 | 4.00% | 15/12/2032 | 146,232 | 0.00% |
| Kinder Morgan Energy Partners LP | \$100,000 | 7.50% | 15/11/2040 | 146,160 | 0.00% |
| Arrow Electronics, Inc. | \$137,000 | 4.00% | 1/4/2025 | 146,081 | 0.00% |
| Trustees of the University of Pennsylvania | \$125,000 | 3.61% | 15/2/2119 | 145,773 | 0.00% |
| ONEOK Partners LP | \$115,000 | 6.13% | 1/2/2041 | 145,659 | 0.00% |
| Ameren Corp. | \$150,000 | 1.75% | 15/3/2028 | 145,347 | 0.00% |
| Government National Mortgage Association | \$134,168 | 4.00% | 20/11/2044 | 145,266 | 0.00% |
| Consolidated Edison Co. of New York, Inc. | \$100,000 | 6.75% | 1/4/2038 | 144,909 | 0.00% |
| Eastern Energy Gas Holdings LLC | \$140,000 | 2.50% | 15/11/2024 | 144,761 | 0.00% |
| Verizon Communications, Inc. | \$100,000 | 4.07% | 18/6/2024 | 144,731 | 0.00% |
| Darden Restaurants, Inc. | \$125,000 | 4.55% | 15/2/2048 | 144,605 | 0.00% |
| Unum Group | \$135,000 | 4.50% | 15/12/2049 | 144,602 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$134,366 | 4.50% | 1/12/2048 | 144,417 | 0.00% |
| Mass General Brigham, Inc. | \$125,000 | 3.77% | 1/7/2048 | 144,247 | 0.00% |
| Johnson & Johnson | \$100,000 | 5.95% | 15/8/2037 | 144,235 | 0.00% |
| Tennessee Valley Authority | \$100,000 | 4.88% | 15/1/2048 | 144,195 | 0.00% |
| Brown-Forman Corp. | \$100,000 | 2.60% | 7/7/2028 | 144,157 | 0.00% |
| GATX Corp. | \$125,000 | 4.70% | 1/4/2029 | 143,927 | 0.00% |
| Federal National Mortgage Association | \$133,842 | 4.00% | 1/12/2031 | 143,892 | 0.00% |
| Bank of America Corp.* | \$150,000 | 1.90% | 23/7/2031 | 143,831 | 0.00% |
| American Municipal Power, Inc. | \$100,000 | 6.27% | 15/2/2050 | 143,738 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$125,000 | 3.47% | 25/3/2031 | 143,736 | 0.00% |
| Interpublic Group of Cos, Inc. | \$125,000 | 4.65% | 1/10/2028 | 143,555 | 0.00% |
| CommonSpirit Health | \$125,000 | 3.82% | 1/10/2049 | 143,451 | 0.00% |
| Morgan Stanley | \$100,000 | 7.25% | 1/4/2032 | 143,430 | 0.00% |
| Constellation Brands, Inc. | \$125,000 | 4.65% | 15/11/2028 | 143,403 | 0.00% |
| Mid-America Apartments LP | \$150,000 | 1.70% | 15/2/2031 | 143,219 | 0.00% |
| Carlyle Holdings II Finance LLC | \$110,000 | 5.63% | 30/3/2043 | 143,154 | 0.00% |
| Energy Transfer LP | \$125,000 | 5.30% | 1/4/2044 | 143,149 | 0.00% |
| Federal National Mortgage Association | \$131,075 | 4.00% | 1/12/2043 | 143,141 | 0.00% |
| Government National Mortgage Association | \$132,527 | 4.00% | 20/5/2046 | 142,958 | 0.00% |
| Republic Services, Inc. | \$100,000 | 6.20% | 1/3/2040 | 142,948 | 0.00% |
| Ameren Illinois Co. | \$125,000 | 3.70% | 1/12/2047 | 142,792 | 0.00% |
| Aetna, Inc. | \$100,000 | 6.63% | 15/6/2036 | 142,748 | 0.00% |
| American Financial Group, Inc. | \$120,000 | 4.50% | 15/6/2047 | 142,614 | 0.00% |
| Oncor Electric Delivery Co. LLC | \$125,000 | 3.75% | 1/4/2045 | 142,471 | 0.00% |
| American International Group, Inc. | \$100,000 | 5.00% | 26/4/2023 | 142,211 | 0.00% |
| Federal National Mortgage Association | \$123,212 | 6.00% | 1/5/2041 | 142,182 | 0.00% |
| General Dynamics Corp. | \$125,000 | 3.60% | 15/11/2042 | 142,172 | 0.00% |
| Juniper Networks, Inc. | \$150,000 | 2.00% | 10/12/2030 | 142,032 | 0.00% |
| Duke Energy Florida LLC | \$135,000 | 3.40% | 1/10/2046 | 142,021 | 0.00% |
| Commonwealth Edison Co. | \$125,000 | 3.75% | 15/8/2047 | 141,997 | 0.00% |
| Government National Mortgage Association | \$135,267 | 3.50% | 20/12/2048 | 141,911 | 0.00% |
| Walmart, Inc. | \$105,000 | 5.00% | 25/10/2040 | 141,892 | 0.00% |
| Lowe's Cos, Inc. | \$125,000 | 4.25% | 15/9/2044 | 141,795 | 0.00% |
| Spirit Realty LP | \$135,000 | 3.40% | 15/1/2030 | 141,792 | 0.00% |
| AXIS Specialty Finance LLC* | \$135,000 | 4.90% | 15/1/2040 | 141,647 | 0.00% |
| IHS Markit Ltd. | \$125,000 | 4.25% | 1/5/2029 | 141,610 | 0.00% |
| Southern Power Co. | \$130,000 | 4.15% | 1/12/2025 | 141,601 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|---------------|--------|---------------|----------------------------|-----------------------|
| Vornado Realty LP | \$135,000 | 3.50% | 15/1/2025 | 141,591 | 0.00% |
| Kimberly-Clark Corp. | \$125,000 | 3.95% | 1/11/2028 | 141,375 | 0.00% |
| CSX Corp. | \$125,000 | 4.25% | 15/3/2029 | 141,261 | 0.00% |
| McDonald's Corp. | \$100,000 | 6.30% | 15/10/2037 | 141,258 | 0.00% |
| Jersey Central Power & Light Co. | \$133,000 | 4.70% | 1/4/2024 | 141,210 | 0.00% |
| Keysight Technologies, Inc. | \$125,000 | 4.60% | 6/4/2027 | 141,038 | 0.00% |
| Government National Mortgage Association | \$130,718 | 4.00% | 20/5/2045 | 141,007 | 0.00% |
| Southern Co. Gas Capital Corp. | \$150,000 | 1.75% | 15/1/2031 | 140,962 | 0.00% |
| Federal National Mortgage Association | \$127,900 | 4.50% | 1/6/2044 | 140,875 | 0.00% |
| Federal National Mortgage Association | \$131,195 | 4.50% | 1/5/2050 | 140,740 | 0.00% |
| Federal National Mortgage Association | \$130,421 | 4.00% | 1/12/2035 | 140,719 | 0.00% |
| Wyeth LLC | \$100,000 | 6.00% | 15/2/2036 | 140,621 | 0.00% |
| Bay Area Toll Authority | \$135,000 | 2.57% | 1/4/2031 | 140,472 | 0.00% |
| Dallas Convention Center Hotel Development Corp. | \$100,000 | 7.09% | 1/1/2042 | 140,261 | 0.00% |
| Government National Mortgage Association | \$130,584 | 4.00% | 20/2/2047 | 140,111 | 0.00% |
| Hartford Financial Services Group, Inc. | \$100,000 | 6.10% | 1/10/2041 | 140,087 | 0.00% |
| Memorial Health Services | \$125,000 | 3.45% | 1/11/2049 | 140,039 | 0.00% |
| Essential Utilities, Inc. | \$130,000 | 3.57% | 1/5/2029 | 139,971 | 0.00% |
| Clorox Co. | \$125,000 | 3.90% | 15/5/2028 | 139,942 | 0.00% |
| Public Service Electric & Gas Co. | \$125,000 | 3.65% | 1/9/2042 | 139,860 | 0.00% |
| AT&T, Inc. | CA(\$150,000) | 5.10% | 25/11/2048 | 139,677 | 0.00% |
| Berkshire Hathaway Energy Co. | \$115,000 | 4.50% | 1/2/2045 | 139,615 | 0.00% |
| Apple, Inc. | \$125,000 | 3.45% | 9/2/2045 | 139,593 | 0.00% |
| Charles Schwab Corp. | \$130,000 | 3.45% | 13/2/2026 | 139,561 | 0.00% |
| CenterPoint Energy, Inc. | \$125,000 | 4.25% | 1/11/2028 | 139,547 | 0.00% |
| Duke Energy Carolinas LLC | \$125,000 | 3.70% | 1/12/2047 | 139,502 | 0.00% |
| Kroger Co. | \$125,000 | 3.88% | 15/10/2046 | 139,481 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$124,170 | 5.00% | 1/4/2040 | 139,423 | 0.00% |
| BANK 2018* | \$125,000 | 4.05% | 15/3/2061 | 139,418 | 0.00% |
| RWJ Barnabas Health, Inc. | \$125,000 | 3.48% | 1/7/2049 | 139,349 | 0.00% |
| Sabal Trail Transmission LLC | \$125,000 | 4.25% | 1/5/2028 | 139,267 | 0.00% |
| Government National Mortgage Association | \$133,585 | 3.50% | 15/6/2049 | 139,251 | 0.00% |
| Boston Scientific Corp. | \$100,000 | 6.75% | 15/11/2035 | 139,175 | 0.00% |
| Northern Trust Corp. | \$125,000 | 3.65% | 3/8/2028 | 139,089 | 0.00% |
| CME Group, Inc. | \$125,000 | 3.75% | 15/6/2028 | 138,798 | 0.00% |
| Nucor Corp. | \$125,000 | 3.95% | 1/5/2028 | 138,025 | 0.00% |
| Metropolitan Life Global Funding I | €100,000 | 2.88% | 11/1/2023 | 138,009 | 0.00% |
| WRKCo, Inc. | \$125,000 | 4.00% | 15/3/2028 | 137,960 | 0.00% |
| Duke Energy Florida LLC | \$125,000 | 3.80% | 15/7/2028 | 137,901 | 0.00% |
| Federal National Mortgage Association | \$131,769 | 3.00% | 1/11/2027 | 137,873 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$125,000 | 3.44% | 25/12/2027 | 137,837 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$131,637 | 3.00% | 1/3/2027 | 137,787 | 0.00% |
| Federal National Mortgage Association | \$123,770 | 5.00% | 1/9/2033 | 137,749 | 0.00% |
| Massachusetts Institute of Technology | \$125,000 | 2.99% | 1/7/2050 | 137,676 | 0.00% |
| Penske Truck Leasing Co. LP/PTL Finance Corp. | \$125,000 | 4.20% | 1/4/2027 | 137,640 | 0.00% |
| Morgan Stanley | \$125,000 | 3.95% | 23/4/2027 | 137,461 | 0.00% |
| CSX Corp. | \$125,000 | 3.80% | 1/3/2028 | 137,375 | 0.00% |
| AEP Texas, Inc. | \$125,000 | 3.95% | 1/6/2028 | 137,359 | 0.00% |
| Mid-Atlantic Interstate Transmission LLC | \$125,000 | 4.10% | 15/5/2028 | 137,329 | 0.00% |
| Arch Capital Finance LLC | \$125,000 | 4.01% | 15/12/2026 | 137,306 | 0.00% |
| Virginia Electric & Power Co. | \$100,000 | 6.00% | 15/5/2037 | 137,299 | 0.00% |
| Federal National Mortgage Association | \$129,184 | 4.00% | 1/6/2050 | 137,282 | 0.00% |
| Federal National Mortgage Association | \$132,418 | 2.50% | 1/1/2032 | 137,249 | 0.00% |
| Nevada Power Co. | \$135,000 | 3.13% | 1/8/2050 | 137,112 | 0.00% |
| Booking Holdings, Inc. | €120,000 | 0.50% | 8/3/2028 | 137,081 | 0.00% |
| General Motors Financial Co., Inc. | €100,000 | 2.25% | 6/9/2024 | 137,005 | 0.00% |
| Duke University Health System, Inc. | \$115,000 | 3.92% | 1/6/2047 | 136,948 | 0.00% |
| Illinois State Toll Highway Authority | \$100,000 | 6.18% | 1/1/2034 | 136,802 | 0.00% |
| Commonwealth of Massachusetts Transportation Fund Revenue | \$100,000 | 5.73% | 1/6/2040 | 136,736 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$121,584 | 5.00% | 1/3/2040 | 136,612 | 0.00% |
| Jabil, Inc. | \$125,000 | 3.95% | 12/1/2028 | 136,566 | 0.00% |
| Federal National Mortgage Association | \$132,478 | 2.50% | 1/8/2022 | 136,517 | 0.00% |
| Baltimore Gas & Electric Co. | \$125,000 | 3.50% | 15/8/2046 | 136,460 | 0.00% |
| Booking Holdings, Inc. | \$125,000 | 3.55% | 15/3/2028 | 136,323 | 0.00% |
| McDonald's Corp. | \$100,000 | 5.70% | 1/2/2039 | 136,240 | 0.00% |
| AHS Hospital Corp. | \$100,000 | 5.02% | 1/7/2045 | 136,220 | 0.00% |
| Benchmark 2018-B1 Mortgage Trust* | \$125,000 | 3.67% | 15/1/2051 | 136,191 | 0.00% |
| State of Washington | \$100,000 | 5.14% | 1/8/2040 | 136,147 | 0.00% |
| Kimberly-Clark Corp. | \$100,000 | 5.30% | 1/3/2041 | 136,110 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$125,000 | 3.24% | 25/8/2027 | 136,026 | 0.00% |
| JPMorgan Chase & Co. | \$100,000 | 5.40% | 6/1/2042 | 136,011 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Dominion Energy South Carolina, Inc. | \$100,000 | 6.63% | 1/2/2032 | 136,010 | 0.00% |
| Mariotti International, Inc | \$125,000 | 4.00% | 15/4/2028 | 135,551 | 0.00% |
| Bristol-Myers Squibb Co. | \$125,000 | 3.88% | 15/8/2025 | 135,327 | 0.00% |
| Dominion Energy South Carolina, Inc. | \$100,000 | 5.45% | 1/2/2041 | 135,242 | 0.00% |
| Dominion Energy, Inc. | \$125,000 | 3.90% | 1/10/2025 | 135,151 | 0.00% |
| GS Mortgage Securities Trust 2017 | \$125,000 | 3.67% | 10/3/2050 | 134,974 | 0.00% |
| BBCMS Mortgage Trust 2017 | \$125,000 | 3.67% | 15/2/2050 | 134,890 | 0.00% |
| Prudential Financial, Inc. | \$100,000 | 5.70% | 14/12/2036 | 134,888 | 0.00% |
| Trustees of Boston University Kellogg Co. | \$110,000 | 4.06% | 1/10/2048 | 134,756 | 0.00% |
| Charles Schwab Corp. | \$125,000 | 3.40% | 15/11/2027 | 134,735 | 0.00% |
| NextEra Energy Capital Holdings, Inc. | \$125,000 | 3.85% | 21/5/2025 | 134,716 | 0.00% |
| Federal National Mortgage Association | \$125,000 | 3.50% | 1/4/2029 | 134,644 | 0.00% |
| Federal National Mortgage Association* | \$126,299 | 3.50% | 1/1/2047 | 134,590 | 0.00% |
| Autodesk, Inc. | \$122,000 | 3.32% | 25/6/2028 | 134,538 | 0.00% |
| Toyota Motor Credit Corp. | \$125,000 | 3.50% | 15/6/2027 | 134,508 | 0.00% |
| Masco Corp. | \$125,000 | 3.20% | 11/1/2027 | 134,380 | 0.00% |
| County of Cook IL | \$125,000 | 3.50% | 15/11/2027 | 134,313 | 0.00% |
| Whirlpool Corp. | \$100,000 | 6.23% | 15/11/2034 | 134,261 | 0.00% |
| Rutgers The State University of New Jersey | \$112,500 | 4.50% | 1/6/2046 | 134,170 | 0.00% |
| Keurig Dr Pepper, Inc. | \$100,000 | 5.67% | 1/5/2040 | 134,075 | 0.00% |
| Trustees of Boston College | \$125,000 | 3.43% | 15/6/2027 | 134,074 | 0.00% |
| Flowers Foods, Inc. | \$125,000 | 3.13% | 1/7/2052 | 134,029 | 0.00% |
| Duke Energy Corp. | \$125,000 | 3.50% | 1/10/2026 | 134,004 | 0.00% |
| Stryker Corp. | \$125,000 | 3.75% | 1/9/2046 | 133,931 | 0.00% |
| Citigroup Commercial Mortgage Trust 2015 | \$125,000 | 3.50% | 15/3/2026 | 133,924 | 0.00% |
| CR28 Commercial Mortgage Trust 2016 | \$125,000 | 3.78% | 10/9/2058 | 133,880 | 0.00% |
| Eastern Gas Transmission & Storage, Inc. | \$125,000 | 3.76% | 10/2/2049 | 133,687 | 0.00% |
| Duke Realty LP | \$130,000 | 3.00% | 15/11/2029 | 133,683 | 0.00% |
| Port Authority of New York & New Jersey | \$125,000 | 3.38% | 15/12/2027 | 133,511 | 0.00% |
| Broadridge Financial Solutions, Inc. | \$100,000 | 4.96% | 1/8/2046 | 133,468 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates* | \$125,000 | 3.40% | 27/6/2026 | 133,293 | 0.00% |
| Air Lease Corp. | \$125,000 | 3.33% | 25/8/2025 | 133,277 | 0.00% |
| Cleveland Electric Illuminating Co. | \$125,000 | 4.25% | 15/9/2024 | 133,060 | 0.00% |
| Mosaic Co. | \$125,000 | 3.50% | 1/4/2028 | 133,045 | 0.00% |
| Government National Mortgage Association | \$100,000 | 5.63% | 15/11/2043 | 132,955 | 0.00% |
| Philip Morris International, Inc. | \$123,249 | 4.00% | 20/1/2046 | 132,950 | 0.00% |
| Norfolk Southern Corp. | \$100,000 | 3.13% | 3/6/2033 | 132,911 | 0.00% |
| NISource, Inc. | \$125,000 | 3.15% | 1/6/2027 | 132,899 | 0.00% |
| PeaceHealth Obligated Group | \$96,000 | 5.95% | 15/6/2041 | 132,876 | 0.00% |
| Government National Mortgage Association | \$100,000 | 4.79% | 15/11/2048 | 132,873 | 0.00% |
| Florida Power & Light Co. | \$117,342 | 5.00% | 20/6/2040 | 132,732 | 0.00% |
| Unum Group | \$125,000 | 3.13% | 1/12/2025 | 132,708 | 0.00% |
| Banner Health | \$120,000 | 4.00% | 15/6/2029 | 132,682 | 0.00% |
| Federal National Mortgage Association | \$125,000 | 3.18% | 1/1/2050 | 132,612 | 0.00% |
| Aspen Insurance Holdings Ltd. | \$121,928 | 4.00% | 1/12/2044 | 132,602 | 0.00% |
| Michigan Finance Authority | \$125,000 | 4.65% | 15/11/2023 | 132,597 | 0.00% |
| ERP Operating LP | \$125,000 | 3.08% | 1/12/2034 | 132,573 | 0.00% |
| Federal National Mortgage Association* | \$125,000 | 3.38% | 1/6/2025 | 132,477 | 0.00% |
| BGC Partners, Inc. | \$122,536 | 3.06% | 25/3/2028 | 132,470 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$127,000 | 3.75% | 1/10/2024 | 132,439 | 0.00% |
| American International Group, Inc.* | \$121,353 | 4.50% | 1/5/2050 | 132,422 | 0.00% |
| Pfizer, Inc. | \$90,000 | 8.18% | 15/5/2058 | 132,399 | 0.00% |
| City of New York NY | \$125,000 | 3.40% | 15/5/2024 | 132,349 | 0.00% |
| Georgia Power Co. | \$100,000 | 5.52% | 1/10/2037 | 132,343 | 0.00% |
| Cummins, Inc. | \$125,000 | 3.25% | 30/3/2027 | 132,287 | 0.00% |
| UPMC | \$100,000 | 4.88% | 1/10/2043 | 132,251 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$125,000 | 3.60% | 3/4/2025 | 132,229 | 0.00% |
| Dallas Fort Worth International Airport | \$124,704 | 3.50% | 1/4/2047 | 132,196 | 0.00% |
| Government National Mortgage Association | \$125,000 | 3.14% | 1/11/2045 | 132,131 | 0.00% |
| Kaiser Foundation Hospitals | \$126,644 | 3.50% | 20/1/2050 | 132,031 | 0.00% |
| DENTSPLY SIRONA, Inc. | \$100,000 | 4.88% | 1/4/2042 | 132,021 | 0.00% |
| BGC Partners, Inc. | \$125,000 | 3.25% | 1/6/2030 | 131,984 | 0.00% |
| Evergy Metro, Inc. | \$125,000 | 5.38% | 24/7/2023 | 131,983 | 0.00% |
| Camden Property Trust | \$100,000 | 5.30% | 1/10/2041 | 131,936 | 0.00% |
| Federal National Mortgage Association | \$120,000 | 3.35% | 1/11/2049 | 131,920 | 0.00% |
| Hartford HealthCare Corp. | \$128,388 | 2.00% | 1/11/2027 | 131,793 | 0.00% |
| Air Products & Chemicals, Inc. | \$125,000 | 3.45% | 1/7/2054 | 131,774 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$125,000 | 3.35% | 31/7/2024 | 131,537 | 0.00% |
| Black Hills Corp. | \$125,000 | 2.65% | 25/8/2026 | 131,488 | 0.00% |
| Federal National Mortgage Association | \$125,000 | 4.25% | 30/11/2023 | 131,445 | 0.00% |
| Federal National Mortgage Association | \$115,986 | 5.50% | 1/5/2036 | 131,345 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| CCRE20 Commercial Mortgage Trust 2014 | \$125,000 | 3.59% | 10/11/2047 | 131,154 | 0.00% |
| JPMBB Commercial Mortgage Securities Trust 2014 | \$125,000 | 3.49% | 15/1/2048 | 131,131 | 0.00% |
| UBS Commercial Mortgage Trust 2017 | \$125,000 | 3.30% | 15/10/2050 | 131,118 | 0.00% |
| Salt River Project Agricultural Improvement & Power District | \$100,000 | 4.84% | 1/1/2041 | 131,083 | 0.00% |
| Wells Fargo Commercial Mortgage Trust 2016 | \$125,000 | 2.94% | 15/10/2049 | 131,063 | 0.00% |
| Williams Cos, Inc. | \$100,000 | 5.80% | 15/11/2043 | 131,039 | 0.00% |
| Motorola Solutions, Inc. | \$100,000 | 5.50% | 1/9/2044 | 130,974 | 0.00% |
| JP Morgan Chase Commercial Mortgage Securities Trust 2014 | \$125,000 | 3.80% | 15/7/2047 | 130,970 | 0.00% |
| Avangrid, Inc. | \$125,000 | 3.15% | 1/12/2024 | 130,938 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$125,000 | 3.39% | 25/3/2024 | 130,749 | 0.00% |
| Tyson Foods, Inc. | \$125,000 | 3.90% | 28/9/2023 | 130,687 | 0.00% |
| OhioHealth Corp. | \$125,000 | 3.04% | 15/11/2050 | 130,685 | 0.00% |
| NYU Langone Hospitals | \$110,000 | 4.37% | 1/7/2047 | 130,567 | 0.00% |
| Hess Corp. | \$125,000 | 3.50% | 15/7/2024 | 130,508 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$125,000 | 2.53% | 25/5/2026 | 130,489 | 0.00% |
| Caterpillar Financial Services Corp. | \$125,000 | 2.85% | 17/5/2024 | 130,459 | 0.00% |
| Commonwealth of Massachusetts | \$125,000 | 2.90% | 1/9/2049 | 130,447 | 0.00% |
| General Mills, Inc. | \$125,000 | 2.88% | 15/4/2030 | 130,336 | 0.00% |
| Federal National Mortgage Association | \$121,515 | 3.50% | 1/7/2044 | 130,316 | 0.00% |
| Advocate Health & Hospitals Corp. | \$125,000 | 3.01% | 15/6/2050 | 130,261 | 0.00% |
| Bank of America Corp. | \$100,000 | 4.88% | 1/4/2044 | 130,258 | 0.00% |
| Omnicom Group, Inc. | \$130,000 | 2.45% | 30/4/2030 | 130,088 | 0.00% |
| Air Lease Corp. | \$125,000 | 3.25% | 1/3/2025 | 129,932 | 0.00% |
| Global Payments, Inc. | \$125,000 | 4.00% | 1/6/2023 | 129,910 | 0.00% |
| Northwestern University | \$100,000 | 4.64% | 1/12/2044 | 129,871 | 0.00% |
| Applied Materials, Inc. | \$100,000 | 5.10% | 1/10/2035 | 129,846 | 0.00% |
| Guardian Life Insurance Co. of America | \$100,000 | 4.85% | 24/1/2077 | 129,831 | 0.00% |
| Ventas Realty LP | \$125,000 | 3.00% | 15/1/2030 | 129,823 | 0.00% |
| Alexandria Real Estate Equities, Inc. | \$100,000 | 4.85% | 15/4/2049 | 129,462 | 0.00% |
| Federal National Mortgage Association | \$122,487 | 3.50% | 1/7/2035 | 129,441 | 0.00% |
| RPM International, Inc. | \$100,000 | 5.25% | 1/6/2045 | 129,372 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates* | \$125,000 | 3.53% | 25/10/2023 | 129,303 | 0.00% |
| Marriott International, Inc. | \$115,000 | 4.65% | 1/12/2028 | 129,037 | 0.00% |
| Tyco Electronics Group SA | €112,000 | 1.10% | 1/3/2023 | 129,017 | 0.00% |
| Federal National Mortgage Association | \$122,903 | 3.00% | 1/6/2030 | 128,919 | 0.00% |
| Oncor Electric Delivery Co. LLC | \$88,000 | 5.35% | 1/10/2052 | 128,890 | 0.00% |
| Ingredion, Inc. | \$125,000 | 2.90% | 1/6/2030 | 128,877 | 0.00% |
| NSTAR Electric Co. | \$120,000 | 3.25% | 15/5/2029 | 128,874 | 0.00% |
| Government National Mortgage Association | \$118,298 | 4.00% | 15/10/2040 | 128,739 | 0.00% |
| State of California | \$120,000 | 3.38% | 1/4/2025 | 128,733 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$113,065 | 5.50% | 1/6/2041 | 128,679 | 0.00% |
| Williams Cos, Inc. | \$120,000 | 4.55% | 24/6/2024 | 128,596 | 0.00% |
| Boeing Co. | \$125,000 | 2.80% | 1/3/2024 | 128,541 | 0.00% |
| Federal National Mortgage Association | \$119,704 | 3.50% | 1/10/2041 | 128,413 | 0.00% |
| Federal National Mortgage Association* | \$117,483 | 3.12% | 25/4/2029 | 128,371 | 0.00% |
| Willis North America, Inc. | \$125,000 | 2.95% | 15/9/2029 | 128,315 | 0.00% |
| Federal National Mortgage Association | \$116,613 | 4.50% | 1/1/2044 | 128,286 | 0.00% |
| MPLX LP | \$125,000 | 3.38% | 15/3/2023 | 128,204 | 0.00% |
| Government National Mortgage Association | \$115,585 | 4.50% | 20/2/2044 | 128,186 | 0.00% |
| Leggett & Platt, Inc. | \$120,000 | 3.50% | 15/11/2027 | 128,068 | 0.00% |
| VW Grainger, Inc. | \$100,000 | 4.60% | 15/6/2045 | 128,017 | 0.00% |
| Norfolk Southern Corp. | \$120,000 | 3.40% | 1/11/2049 | 127,973 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$117,380 | 4.00% | 1/5/2042 | 127,960 | 0.00% |
| Zoetis, Inc. | \$100,000 | 4.45% | 20/8/2048 | 127,897 | 0.00% |
| National Fuel Gas Co. | \$125,000 | 3.75% | 1/3/2023 | 127,716 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$116,888 | 4.00% | 1/6/2042 | 127,712 | 0.00% |
| Michigan Strategic Fund | \$125,000 | 3.23% | 1/9/2047 | 127,703 | 0.00% |
| Energy Transfer LP | \$100,000 | 6.63% | 15/10/2036 | 127,589 | 0.00% |
| Loews Corp. | \$125,000 | 2.63% | 15/5/2023 | 127,583 | 0.00% |
| Government National Mortgage Association | \$120,410 | 3.50% | 20/4/2044 | 127,466 | 0.00% |
| Nationwide Financial Services, Inc. | \$100,000 | 5.30% | 18/11/2044 | 127,464 | 0.00% |
| Federal National Mortgage Association | \$116,923 | 4.00% | 1/8/2039 | 127,423 | 0.00% |
| Ohio Turnpike & Infrastructure Commission | \$125,000 | 3.22% | 15/2/2048 | 127,324 | 0.00% |
| People's United Financial, Inc. | \$125,000 | 3.65% | 6/12/2022 | 127,318 | 0.00% |
| Brown-Forman Corp. | \$100,000 | 4.50% | 15/7/2045 | 127,083 | 0.00% |
| Markel Corp. | \$100,000 | 5.00% | 5/4/2046 | 127,045 | 0.00% |
| Government National Mortgage Association | \$117,304 | 4.00% | 15/6/2048 | 126,992 | 0.00% |
| Federal National Mortgage Association | \$116,255 | 4.00% | 1/3/2044 | 126,977 | 0.00% |
| Camden Property Trust | \$125,000 | 2.95% | 15/12/2022 | 126,966 | 0.00% |
| Mayo Clinic | \$100,000 | 4.13% | 15/11/2052 | 126,832 | 0.00% |
| Federal National Mortgage Association | \$116,655 | 5.00% | 1/5/2049 | 126,815 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|---------------|--------|---------------|----------------------------|-----------------------|
| McKesson Corp. | \$125,000 | 2.70% | 15/12/2022 | 126,753 | 0.00% |
| Kroger Co. | \$100,000 | 5.00% | 15/4/2042 | 126,744 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$123,701 | 2.50% | 1/12/2039 | 126,682 | 0.00% |
| Federal National Mortgage Association | \$118,918 | 3.50% | 1/6/2038 | 126,676 | 0.00% |
| Federal National Mortgage Association | \$113,710 | 5.00% | 1/3/2034 | 126,636 | 0.00% |
| NYU Langone Hospitals | \$100,000 | 4.78% | 1/7/2044 | 126,546 | 0.00% |
| Micron Technology, Inc. | \$110,000 | 4.66% | 15/2/2030 | 126,523 | 0.00% |
| CSX Corp. | \$100,000 | 4.50% | 1/8/2054 | 126,463 | 0.00% |
| Northrop Grumman Corp. | \$100,000 | 4.75% | 1/6/2043 | 126,327 | 0.00% |
| Caterpillar, Inc. | \$100,000 | 4.30% | 15/5/2044 | 126,290 | 0.00% |
| University of Chicago | \$100,000 | 4.00% | 1/10/2053 | 126,055 | 0.00% |
| National Retail Properties, Inc. | \$100,000 | 4.80% | 15/10/2048 | 125,877 | 0.00% |
| Advocate Health & Hospitals Corp. | \$100,000 | 4.27% | 15/8/2048 | 125,735 | 0.00% |
| Pfizer, Inc. | \$100,000 | 4.20% | 15/9/2048 | 125,727 | 0.00% |
| PPL Electric Utilities Corp. | \$105,000 | 4.15% | 1/10/2045 | 125,671 | 0.00% |
| Waste Management of Canada Corp. | CA(\$155,000) | 2.60% | 23/9/2026 | 125,649 | 0.00% |
| Spirit Realty LP | \$120,000 | 3.20% | 15/1/2027 | 125,645 | 0.00% |
| Georgetown University | \$101,000 | 4.32% | 1/4/2049 | 125,575 | 0.00% |
| Caterpillar Financial Services Corp. | \$125,000 | 1.45% | 15/5/2025 | 125,547 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$119,697 | 3.00% | 1/8/2031 | 125,498 | 0.00% |
| Ventas Realty LP | \$100,000 | 4.88% | 15/4/2049 | 125,486 | 0.00% |
| Hershey Co. | \$125,000 | 2.65% | 1/6/2050 | 125,450 | 0.00% |
| Consumers Energy Co. | \$120,000 | 3.10% | 15/8/2050 | 125,386 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$117,302 | 3.50% | 1/8/2045 | 125,291 | 0.00% |
| Brighthouse Financial, Inc. | \$114,000 | 4.70% | 22/6/2047 | 125,180 | 0.00% |
| Federal National Mortgage Association | \$108,083 | 6.00% | 1/11/2037 | 125,131 | 0.00% |
| Government National Mortgage Association | \$112,496 | 4.50% | 15/5/2040 | 125,089 | 0.00% |
| Advocate Health & Hospitals Corp. | \$125,000 | 2.21% | 15/6/2030 | 125,043 | 0.00% |
| Sysco Canada, Inc. | CA(\$150,000) | 3.65% | 25/4/2025 | 124,550 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$117,408 | 3.50% | 1/8/2047 | 124,462 | 0.00% |
| Regency Centers LP | \$100,000 | 4.65% | 15/3/2049 | 124,451 | 0.00% |
| Waste Connections, Inc. | \$125,000 | 3.05% | 1/4/2050 | 124,366 | 0.00% |
| Baltimore Gas & Electric Co. | \$120,000 | 3.20% | 15/9/2049 | 124,272 | 0.00% |
| Kroger Co. | \$100,000 | 4.65% | 15/1/2048 | 124,245 | 0.00% |
| Atmos Energy Corp. | \$120,000 | 2.63% | 15/9/2029 | 123,969 | 0.00% |
| Southern California Gas Co. | \$100,000 | 4.30% | 15/1/2049 | 123,925 | 0.00% |
| Molson Coors International LP | CA(\$150,000) | 3.44% | 15/7/2026 | 123,900 | 0.00% |
| Avista Corp. | \$100,000 | 4.35% | 1/6/2048 | 123,752 | 0.00% |
| Travelers Cos, Inc. | \$100,000 | 4.30% | 25/8/2045 | 123,640 | 0.00% |
| Keurig Dr Pepper, Inc. | \$100,000 | 4.99% | 25/5/2038 | 123,598 | 0.00% |
| Nissan Motor Acceptance Co. LLC | \$125,000 | 1.05% | 8/3/2024 | 123,512 | 0.00% |
| Hershey Co. | \$125,000 | 0.90% | 1/6/2025 | 123,404 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$110,722 | 4.50% | 1/2/2046 | 123,213 | 0.00% |
| Federal National Mortgage Association | \$111,850 | 4.50% | 1/2/2041 | 123,211 | 0.00% |
| ONE Gas, Inc. | \$100,000 | 4.50% | 1/11/2048 | 123,153 | 0.00% |
| Valmont Industries, Inc. | \$100,000 | 5.00% | 1/10/2044 | 123,003 | 0.00% |
| VWV Grainger, Inc. | \$100,000 | 4.20% | 15/5/2047 | 122,809 | 0.00% |
| Federal National Mortgage Association | \$113,697 | 4.00% | 1/6/2034 | 122,733 | 0.00% |
| Federal National Mortgage Association | \$116,138 | 3.50% | 1/3/2035 | 122,732 | 0.00% |
| Dow Chemical Co. | \$100,000 | 4.63% | 1/10/2044 | 122,579 | 0.00% |
| Ameren Corp. | \$115,000 | 3.65% | 15/2/2026 | 122,556 | 0.00% |
| Bay Area Toll Authority | \$70,000 | 7.04% | 1/4/2050 | 122,534 | 0.00% |
| New York State Electric & Gas Corp. | \$115,000 | 3.25% | 1/12/2026 | 122,524 | 0.00% |
| Government National Mortgage Association | \$110,073 | 4.50% | 20/6/2040 | 122,399 | 0.00% |
| Sysco Corp. | \$100,000 | 4.85% | 1/10/2045 | 122,279 | 0.00% |
| Southern California Edison Co. | \$100,000 | 6.65% | 1/4/2029 | 122,235 | 0.00% |
| Toledo Hospital | \$100,000 | 6.02% | 15/11/2048 | 122,213 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$113,888 | 3.50% | 1/11/2041 | 122,197 | 0.00% |
| GLP Capital LP/GLP Financing II, Inc. | \$115,000 | 4.00% | 15/1/2030 | 121,884 | 0.00% |
| State of Illinois | \$100,000 | 6.63% | 1/2/2035 | 121,868 | 0.00% |
| Government National Mortgage Association | \$113,173 | 4.50% | 20/10/2047 | 121,817 | 0.00% |
| Williams Cos, Inc. | \$100,000 | 4.85% | 1/3/2048 | 121,736 | 0.00% |
| Massachusetts Institute of Technology | \$100,000 | 3.96% | 1/7/2038 | 121,711 | 0.00% |
| Federal National Mortgage Association* | \$117,030 | 2.50% | 25/9/2026 | 121,686 | 0.00% |
| JM Smucker Co. | \$100,000 | 4.38% | 15/3/2045 | 121,564 | 0.00% |
| Board of Regents of the University of Texas System | \$125,000 | 2.44% | 15/8/2049 | 121,504 | 0.00% |
| Baltimore Gas & Electric Co. | \$100,000 | 4.25% | 15/9/2048 | 121,498 | 0.00% |
| Federal National Mortgage Association | \$112,204 | 4.00% | 1/8/2046 | 121,400 | 0.00% |
| Indiana University Health, Inc. Obligated Group | \$100,000 | 3.97% | 1/11/2048 | 121,304 | 0.00% |
| New York State Urban Development Corp. | \$110,000 | 3.90% | 15/3/2033 | 121,233 | 0.00% |
| Federal National Mortgage Association | \$112,764 | 4.00% | 1/1/2032 | 121,231 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------------------------|--------|---------------|----------------------------|-----------------------|
| Snap-on, Inc. | \$100,000 | 4.10% | 1/3/2048 | 121,194 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$114,968 | 3.50% | 1/2/2026 | 121,107 | 0.00% |
| Air Lease Corp. | \$115,000 | 3.63% | 1/4/2027 | 121,039 | 0.00% |
| Nationwide Mutual Insurance Co. | \$100,000 | 4.95% | 22/4/2044 | 120,859 | 0.00% |
| John Deere Canada Funding, Inc. | CA(\$) ¹ 150,000 | 2.70% | 17/1/2023 | 120,836 | 0.00% |
| Government National Mortgage Association | \$115,615 | 3.00% | 20/2/2027 | 120,826 | 0.00% |
| County of Miami-Dade FL Water & Sewer System Revenue | \$115,000 | 3.49% | 1/10/2042 | 120,800 | 0.00% |
| Cargill, Inc. | \$100,000 | 3.88% | 23/5/2049 | 120,735 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$112,639 | 4.00% | 1/12/2047 | 120,627 | 0.00% |
| Los Angeles Unified School District | \$100,000 | 5.76% | 1/7/2029 | 120,561 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$114,217 | 3.50% | 1/2/2050 | 120,486 | 0.00% |
| FS KKR Capital Corp. | \$115,000 | 4.13% | 1/2/2025 | 120,446 | 0.00% |
| Cadence Design Systems, Inc. | \$112,000 | 4.38% | 15/10/2024 | 120,413 | 0.00% |
| Lincoln National Corp. | \$100,000 | 4.35% | 1/3/2048 | 120,360 | 0.00% |
| CCRE2 Commercial Mortgage Trust 2012 | \$120,000 | 3.15% | 15/8/2045 | 120,263 | 0.00% |
| Activision Blizzard, Inc. | \$100,000 | 4.50% | 15/6/2047 | 120,220 | 0.00% |
| JobsOhio Beverage System | \$100,000 | 4.53% | 1/1/2035 | 120,185 | 0.00% |
| Johns Hopkins Health System Corp. | \$100,000 | 3.84% | 15/5/2046 | 119,598 | 0.00% |
| Florida Power & Light Co. | \$100,000 | 4.05% | 1/10/2044 | 119,357 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$113,649 | 3.00% | 1/6/2035 | 119,329 | 0.00% |
| Brown-Forman Corp. | \$112,000 | 3.50% | 15/4/2025 | 119,325 | 0.00% |
| Zimmer Biomet Holdings, Inc. | \$100,000 | 4.45% | 15/8/2045 | 119,190 | 0.00% |
| Kentucky Utilities Co. | \$100,000 | 4.38% | 1/10/2045 | 119,129 | 0.00% |
| Rutgers The State University of New Jersey | \$100,000 | 3.92% | 1/5/2119 | 118,944 | 0.00% |
| S&P Global, Inc. | \$115,000 | 2.50% | 1/12/2029 | 118,928 | 0.00% |
| Deere & Co. | \$100,000 | 3.90% | 9/6/2042 | 118,877 | 0.00% |
| Federal National Mortgage Association | \$107,870 | 4.50% | 1/1/2042 | 118,833 | 0.00% |
| PECO Energy Co. | \$100,000 | 4.15% | 1/10/2044 | 118,789 | 0.00% |
| Keurig Dr Pepper, Inc. | \$100,000 | 4.42% | 15/12/2046 | 118,724 | 0.00% |
| Connecticut Light & Power Co. | \$120,000 | 2.05% | 1/7/2031 | 118,678 | 0.00% |
| Archer-Daniels-Midland Co. | \$100,000 | 3.75% | 15/9/2047 | 118,628 | 0.00% |
| Dignity Health | \$100,000 | 4.50% | 1/11/2042 | 118,461 | 0.00% |
| PPG Industries, Inc. | \$115,000 | 2.40% | 15/8/2024 | 118,421 | 0.00% |
| RWJ Barnabas Health, Inc. | \$100,000 | 3.95% | 1/7/2046 | 118,409 | 0.00% |
| Southern California Gas Co. | \$100,000 | 3.95% | 15/2/2050 | 118,374 | 0.00% |
| Mastercard, Inc. | \$100,000 | 3.80% | 21/11/2046 | 118,311 | 0.00% |
| Goldman Sachs Group, Inc. | \$100,000 | 5.95% | 15/1/2027 | 117,917 | 0.00% |
| Whirlpool Finance Luxembourg Sarl | €100,000 | 1.25% | 2/11/2026 | 117,917 | 0.00% |
| Aetna, Inc. | \$100,000 | 4.50% | 15/5/2042 | 117,878 | 0.00% |
| Federal National Mortgage Association | \$112,485 | 3.00% | 1/1/2031 | 117,744 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$104,695 | 5.00% | 1/7/2041 | 117,733 | 0.00% |
| Mars, Inc. | \$100,000 | 3.95% | 1/4/2044 | 117,697 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates ⁴ | \$100,000 | 3.99% | 25/8/2033 | 117,667 | 0.00% |
| Starbucks Corp. | \$100,000 | 4.30% | 15/6/2045 | 117,640 | 0.00% |
| Fiserv, Inc. | €100,000 | 1.13% | 1/7/2027 | 117,562 | 0.00% |
| Potomac Electric Power Co. | \$100,000 | 4.15% | 15/3/2043 | 117,512 | 0.00% |
| MPLX LP | \$115,000 | 3.50% | 1/12/2022 | 117,442 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$109,153 | 4.00% | 1/10/2031 | 117,400 | 0.00% |
| FPL Electric Utilities Corp. | \$100,000 | 3.95% | 1/6/2047 | 117,398 | 0.00% |
| Allina Health System | \$100,000 | 3.89% | 15/4/2049 | 117,393 | 0.00% |
| Bank of America Corp. ⁶ | CA(\$) ¹ 150,000 | 1.98% | 15/9/2027 | 117,288 | 0.00% |
| Federal National Mortgage Association | \$111,332 | 3.50% | 1/3/2034 | 117,279 | 0.00% |
| State of Oregon | \$100,000 | 5.89% | 1/6/2027 | 117,214 | 0.00% |
| Martin Marietta Materials, Inc. | \$100,000 | 4.25% | 15/12/2047 | 117,206 | 0.00% |
| Alexandria Real Estate Equities, Inc. | \$100,000 | 4.70% | 1/7/2030 | 117,125 | 0.00% |
| Everyg Kansas Central, Inc. | \$100,000 | 4.10% | 1/4/2043 | 116,998 | 0.00% |
| Arizona Public Service Co. | \$100,000 | 4.25% | 1/3/2049 | 116,818 | 0.00% |
| University of Notre Dame du Lac | \$100,000 | 3.39% | 15/2/2048 | 116,552 | 0.00% |
| BorgWarner, Inc. | \$100,000 | 4.38% | 15/3/2045 | 116,396 | 0.00% |
| Kansas City Southern | \$100,000 | 4.30% | 15/5/2043 | 116,102 | 0.00% |
| Everyg Kansas Central, Inc. | \$100,000 | 4.13% | 1/3/2042 | 116,049 | 0.00% |
| Everyg Kansas Central, Inc. | \$110,000 | 3.10% | 1/4/2027 | 116,035 | 0.00% |
| Public Service Electric & Gas Co. | \$100,000 | 3.95% | 1/5/2042 | 115,953 | 0.00% |
| University of Michigan | \$115,000 | 2.44% | 1/4/2040 | 115,899 | 0.00% |
| American Homes 4 Rent LP | \$100,000 | 4.90% | 15/2/2029 | 115,825 | 0.00% |
| Kohl's Corp. | \$100,000 | 5.55% | 17/7/2045 | 115,824 | 0.00% |
| Citigroup Commercial Mortgage Trust 2012 | \$115,139 | 3.02% | 10/9/2045 | 115,761 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates ⁴ | \$100,000 | 3.72% | 25/1/2031 | 115,704 | 0.00% |
| Federal National Mortgage Association ⁷ | \$112,559 | 2.55% | 25/7/2024 | 115,476 | 0.00% |
| CenterPoint Energy Resources Corp. | \$100,000 | 4.10% | 1/9/2047 | 115,464 | 0.00% |
| Cardinal Health, Inc. | \$100,000 | 4.60% | 15/3/2043 | 115,450 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Government National Mortgage Association | \$104,160 | 4.50% | 20/4/2044 | 115,416 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$105,997 | 5.00% | 1/10/2048 | 115,299 | 0.00% |
| Consumers Energy Co. | \$100,000 | 3.75% | 15/2/2050 | 115,266 | 0.00% |
| MetLife, Inc. | \$90,000 | 4.60% | 13/5/2046 | 115,242 | 0.00% |
| Government National Mortgage Association | \$99,949 | 6.00% | 20/6/2036 | 114,861 | 0.00% |
| Prologis LP | \$100,000 | 4.38% | 1/2/2029 | 114,793 | 0.00% |
| Florida Power & Light Co. | \$100,000 | 3.70% | 1/12/2047 | 114,767 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$107,730 | 3.50% | 1/10/2034 | 114,737 | 0.00% |
| Duke Realty LP | \$110,000 | 2.88% | 15/11/2029 | 114,712 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$109,000 | 3.00% | 1/8/2033 | 114,604 | 0.00% |
| Farmers Insurance Exchange* | \$100,000 | 4.75% | 1/11/2057 | 114,513 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$100,000 | 3.75% | 25/11/2032 | 114,484 | 0.00% |
| CommonSpirit Health | \$100,000 | 4.35% | 1/11/2042 | 114,383 | 0.00% |
| Board of Regents of the University of Texas System | \$100,000 | 3.35% | 15/8/2047 | 114,377 | 0.00% |
| VWV Grainger, Inc. | \$100,000 | 3.75% | 15/5/2046 | 114,279 | 0.00% |
| American International Group, Inc. | \$100,000 | 4.25% | 15/3/2029 | 114,198 | 0.00% |
| Marvell Technology, Inc. | \$100,000 | 4.88% | 22/6/2028 | 114,143 | 0.00% |
| GATX Corp. | \$100,000 | 4.55% | 7/11/2028 | 114,047 | 0.00% |
| AEP Transmission Co. LLC | \$100,000 | 3.80% | 15/6/2049 | 113,939 | 0.00% |
| DTE Electric Co. | \$100,000 | 3.75% | 15/8/2047 | 113,705 | 0.00% |
| Iowa Health System | \$100,000 | 3.67% | 15/2/2050 | 113,666 | 0.00% |
| President & Fellows of Harvard College | \$100,000 | 3.15% | 15/7/2046 | 113,600 | 0.00% |
| Black Hills Corp. | \$100,000 | 4.35% | 1/5/2033 | 113,575 | 0.00% |
| JPMorgan Chase & Co. | \$78,000 | 6.40% | 15/5/2038 | 113,574 | 0.00% |
| RPM International, Inc. | \$100,000 | 4.55% | 1/3/2029 | 113,443 | 0.00% |
| CubeSmart LP | \$100,000 | 4.38% | 15/2/2029 | 113,343 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$103,947 | 4.00% | 1/2/2042 | 113,340 | 0.00% |
| International Flavors & Fragrances, Inc. | \$100,000 | 4.45% | 26/9/2028 | 113,304 | 0.00% |
| Schlumberger Holdings Corp. | \$105,000 | 4.00% | 21/12/2025 | 113,273 | 0.00% |
| ERP Operating LP | \$100,000 | 4.15% | 1/12/2028 | 113,235 | 0.00% |
| Brown & Brown, Inc. | \$100,000 | 4.50% | 15/3/2029 | 113,201 | 0.00% |
| Northwestern Mutual Life Insurance Co. | \$100,000 | 3.85% | 30/9/2047 | 112,926 | 0.00% |
| Tampa Electric Co. | \$100,000 | 3.63% | 15/6/2050 | 112,856 | 0.00% |
| Federal National Mortgage Association | \$106,706 | 3.50% | 1/2/2033 | 112,813 | 0.00% |
| Realty Income Corp. | \$100,000 | 4.88% | 1/6/2026 | 112,738 | 0.00% |
| CHRISTUS Health | \$100,000 | 4.34% | 1/7/2028 | 112,727 | 0.00% |
| Benchmark 2018-B6 Mortgage Trust | \$100,000 | 4.44% | 10/10/2051 | 112,703 | 0.00% |
| Phillips 66 Partners LP | \$110,000 | 2.45% | 15/12/2024 | 112,673 | 0.00% |
| E*TRADE Financial Corp. | \$100,000 | 4.50% | 20/6/2028 | 112,648 | 0.00% |
| AEP Transmission Co. LLC | \$100,000 | 3.75% | 1/12/2047 | 112,533 | 0.00% |
| BANK 2018* | \$100,000 | 4.48% | 15/9/2060 | 112,473 | 0.00% |
| Toledo Hospital | \$100,000 | 5.33% | 15/11/2028 | 112,385 | 0.00% |
| Raytheon Technologies Corp. | \$110,000 | 3.13% | 1/7/2050 | 112,351 | 0.00% |
| Federal National Mortgage Association | \$106,628 | 3.50% | 1/12/2025 | 112,263 | 0.00% |
| Government National Mortgage Association | \$107,150 | 3.00% | 20/7/2030 | 112,246 | 0.00% |
| Prologis LP | \$100,000 | 3.88% | 15/9/2028 | 112,194 | 0.00% |
| STORE Capital Corp. | \$100,000 | 4.63% | 15/3/2029 | 112,117 | 0.00% |
| Government National Mortgage Association | \$101,673 | 5.50% | 20/1/2049 | 112,112 | 0.00% |
| Federal National Mortgage Association | \$104,767 | 4.50% | 1/3/2029 | 112,078 | 0.00% |
| Duke Energy Progress LLC | \$100,000 | 3.70% | 15/10/2046 | 111,976 | 0.00% |
| Apollo Management Holdings LP | \$85,000 | 5.00% | 15/3/2048 | 111,919 | 0.00% |
| Legg Mason, Inc. | \$100,000 | 4.75% | 15/3/2026 | 111,869 | 0.00% |
| Federal National Mortgage Association | \$97,121 | 6.00% | 1/4/2035 | 111,775 | 0.00% |
| Citrix Systems, Inc. | \$110,000 | 3.30% | 1/3/2030 | 111,607 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$100,000 | 3.42% | 25/4/2032 | 111,582 | 0.00% |
| Expedia Group, Inc. | \$100,000 | 5.00% | 15/2/2026 | 111,541 | 0.00% |
| Global Payments, Inc. | \$100,000 | 4.45% | 1/6/2028 | 111,541 | 0.00% |
| Micron Technology, Inc. | \$100,000 | 4.98% | 6/2/2026 | 111,501 | 0.00% |
| Cleveland Clinic Foundation | \$75,000 | 4.86% | 1/1/2114 | 111,470 | 0.00% |
| Government National Mortgage Association | \$106,410 | 3.00% | 20/6/2035 | 111,229 | 0.00% |
| Zoetis, Inc. | \$100,000 | 3.90% | 20/8/2028 | 111,201 | 0.00% |
| Walt Disney Co. | \$75,000 | 6.65% | 15/11/2037 | 111,174 | 0.00% |
| CF Industries, Inc. | \$100,000 | 4.50% | 1/12/2026 | 111,108 | 0.00% |
| Adventist Health System | \$100,000 | 3.63% | 1/3/2049 | 111,067 | 0.00% |
| Huntsman International LLC | \$100,000 | 4.50% | 1/5/2029 | 111,057 | 0.00% |
| Block Financial LLC | \$100,000 | 5.25% | 1/10/2025 | 111,047 | 0.00% |
| Government National Mortgage Association | \$103,244 | 4.50% | 20/9/2047 | 111,030 | 0.00% |
| Cigna Corp. | \$100,000 | 3.88% | 15/10/2047 | 111,020 | 0.00% |
| GATX Corp. | \$106,000 | 3.25% | 30/3/2025 | 110,927 | 0.00% |
| Federal National Mortgage Association | \$103,627 | 4.50% | 1/3/2050 | 110,918 | 0.00% |
| Valero Energy Partners LP | \$100,000 | 4.50% | 15/3/2028 | 110,860 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Digital Realty Trust LP | \$100,000 | 4.75% | 1/10/2025 | 110,858 | 0.00% |
| Highwoods Realty LP | \$100,000 | 4.20% | 15/4/2029 | 110,731 | 0.00% |
| Philip Morris International, Inc. | \$100,000 | 4.13% | 4/3/2043 | 110,648 | 0.00% |
| Spectrum Health System Obligated Group | \$100,000 | 3.49% | 15/7/2049 | 110,574 | 0.00% |
| WVP Carey, Inc. | \$100,000 | 3.85% | 15/7/2029 | 110,550 | 0.00% |
| Federal National Mortgage Association* | \$100,000 | 3.37% | 25/7/2028 | 110,541 | 0.00% |
| Realty Income Corp. | \$100,000 | 4.13% | 15/10/2026 | 110,500 | 0.00% |
| Ameren Illinois Co. | \$100,000 | 3.80% | 15/5/2028 | 110,353 | 0.00% |
| Highwoods Realty LP | \$100,000 | 4.13% | 15/3/2028 | 110,351 | 0.00% |
| Bank of America Corp.† | \$100,000 | 3.97% | 7/2/2030 | 110,292 | 0.00% |
| BP Capital Markets America, Inc. | \$100,000 | 3.63% | 6/4/2030 | 110,289 | 0.00% |
| County of Riverside CA | \$100,000 | 3.82% | 15/2/2038 | 110,230 | 0.00% |
| UBS Commercial Mortgage Trust 2018* | \$100,000 | 4.22% | 15/2/2051 | 110,196 | 0.00% |
| Ovintiv Exploration, Inc. | \$100,000 | 5.63% | 1/7/2024 | 110,188 | 0.00% |
| Government National Mortgage Association | \$102,998 | 3.50% | 15/3/2042 | 110,013 | 0.00% |
| Starbucks Corp. | \$100,000 | 3.75% | 1/12/2047 | 110,003 | 0.00% |
| Oklahoma Gas & Electric Co. | \$100,000 | 3.80% | 15/8/2028 | 109,981 | 0.00% |
| Consolidated Edison Co. of New York, Inc. | \$100,000 | 3.88% | 15/6/2047 | 109,806 | 0.00% |
| Black Hills Corp. | \$105,000 | 3.05% | 15/10/2029 | 109,794 | 0.00% |
| Textron, Inc. | \$100,000 | 3.90% | 17/9/2029 | 109,764 | 0.00% |
| Roper Technologies, Inc. | \$100,000 | 3.80% | 15/12/2026 | 109,735 | 0.00% |
| Marathon Oil Corp. | \$100,000 | 4.40% | 15/7/2027 | 109,719 | 0.00% |
| WRKCo, Inc. | \$100,000 | 3.90% | 1/6/2028 | 109,608 | 0.00% |
| Physicians Realty LP | \$100,000 | 3.95% | 15/1/2028 | 109,566 | 0.00% |
| Hanover Insurance Group, Inc. | \$100,000 | 4.50% | 15/4/2026 | 109,513 | 0.00% |
| WFRBS Commercial Mortgage Trust 2014 | \$105,419 | 3.41% | 15/8/2047 | 109,507 | 0.00% |
| Guardian Life Insurance Co. of America | \$100,000 | 3.70% | 22/1/2070 | 109,443 | 0.00% |
| MPLX LP | \$100,000 | 4.88% | 1/6/2025 | 109,431 | 0.00% |
| AutoZone, Inc. | \$100,000 | 3.75% | 1/6/2027 | 109,407 | 0.00% |
| Liberty Mutual Group, Inc. | \$95,000 | 4.57% | 1/2/2029 | 109,390 | 0.00% |
| AT&T, Inc. | \$50,000 | 7.00% | 30/4/2040 | 109,346 | 0.00% |
| Pioneer Natural Resources Co. | \$100,000 | 4.45% | 15/1/2026 | 109,343 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$100,000 | 3.29% | 25/11/2027 | 109,328 | 0.00% |
| Owens Corning | \$100,000 | 3.88% | 1/6/2030 | 109,258 | 0.00% |
| US Treasury Bond | \$86,000 | 6.13% | 15/11/2027 | 109,207 | 0.00% |
| Edison International | \$100,000 | 4.95% | 15/4/2025 | 109,041 | 0.00% |
| Oshkosh Corp. | \$105,000 | 3.10% | 1/3/2030 | 109,009 | 0.00% |
| RPM International, Inc. | \$100,000 | 3.75% | 15/3/2027 | 108,980 | 0.00% |
| Kroger Co. | \$100,000 | 3.70% | 1/8/2027 | 108,978 | 0.00% |
| Realty Income Corp. | \$100,000 | 3.65% | 15/1/2028 | 108,898 | 0.00% |
| Baxter International, Inc. | \$100,000 | 3.50% | 15/8/2046 | 108,870 | 0.00% |
| Government National Mortgage Association | \$100,534 | 4.00% | 20/6/2044 | 108,850 | 0.00% |
| UBS Commercial Mortgage Trust 2017* | \$100,000 | 4.06% | 15/12/2050 | 108,833 | 0.00% |
| L3Harris Technologies, Inc. | \$100,000 | 3.85% | 15/12/2026 | 108,795 | 0.00% |
| Interstate Power & Light Co. | \$100,000 | 3.60% | 1/4/2029 | 108,779 | 0.00% |
| Willis North America, Inc. | \$100,000 | 3.88% | 15/9/2049 | 108,701 | 0.00% |
| Charles Schwab Corp. | \$102,000 | 3.63% | 1/4/2025 | 108,697 | 0.00% |
| E*TRADE Financial Corp. | \$100,000 | 3.80% | 24/8/2027 | 108,602 | 0.00% |
| Marsh & McLennan Cos, Inc. | \$100,000 | 3.75% | 14/3/2026 | 108,579 | 0.00% |
| RenaissanceRe Holdings Ltd. | \$100,000 | 3.60% | 15/4/2029 | 108,529 | 0.00% |
| Vulcan Materials Co. | \$100,000 | 4.50% | 1/4/2025 | 108,438 | 0.00% |
| Government National Mortgage Association | \$104,753 | 2.50% | 20/2/2028 | 108,372 | 0.00% |
| District of Columbia | \$85,000 | 5.59% | 1/12/2034 | 108,367 | 0.00% |
| Trimble, Inc. | \$100,000 | 4.75% | 1/12/2024 | 108,352 | 0.00% |
| Southwest Gas Corp. | \$100,000 | 3.80% | 29/9/2046 | 108,343 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$104,337 | 3.00% | 1/11/2039 | 108,309 | 0.00% |
| GATX Corp. | \$100,000 | 3.85% | 30/3/2027 | 108,183 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$103,420 | 3.00% | 1/10/2026 | 108,180 | 0.00% |
| Morgan Stanley Bank of America Merrill Lynch Trust 2017 | \$100,000 | 3.54% | 15/11/2052 | 108,150 | 0.00% |
| Wells Fargo Commercial Mortgage Trust 2016 | \$100,000 | 3.64% | 15/12/2059 | 108,070 | 0.00% |
| Williams Cos, Inc. | \$100,000 | 3.75% | 15/6/2027 | 108,044 | 0.00% |
| Federal National Mortgage Association | \$95,624 | 5.50% | 1/2/2033 | 107,983 | 0.00% |
| Hyatt Hotels Corp. | \$100,000 | 4.38% | 15/9/2028 | 107,970 | 0.00% |
| Hershey Co. | \$100,000 | 3.13% | 15/11/2049 | 107,897 | 0.00% |
| National Rural Utilities Cooperative Finance Corp. | \$100,000 | 3.40% | 7/2/2028 | 107,876 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$98,870 | 5.00% | 1/4/2049 | 107,805 | 0.00% |
| Constellation Brands, Inc. | \$100,000 | 3.50% | 9/5/2027 | 107,796 | 0.00% |
| Sales Tax Securitization Corp. | \$100,000 | 3.59% | 1/1/2043 | 107,790 | 0.00% |
| Federal National Mortgage Association | \$101,064 | 3.50% | 1/4/2046 | 107,698 | 0.00% |
| Martin Marietta Materials, Inc. | \$100,000 | 3.50% | 15/12/2027 | 107,698 | 0.00% |
| Hubbell, Inc. | \$100,000 | 3.50% | 15/2/2028 | 107,684 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Roper Technologies, Inc. | \$100,000 | 3.85% | 15/12/2025 | 107,682 | 0.00% |
| ERAC USA Finance LLC | \$100,000 | 3.80% | 1/11/2025 | 107,632 | 0.00% |
| Jackson National Life Global Funding | \$100,000 | 3.88% | 11/6/2025 | 107,597 | 0.00% |
| Government National Mortgage Association | \$100,118 | 4.50% | 20/5/2047 | 107,543 | 0.00% |
| Burlington Resources LLC | \$75,000 | 7.40% | 1/12/2031 | 107,519 | 0.00% |
| UBS Commercial Mortgage Trust 2017 | \$100,000 | 3.47% | 15/11/2050 | 107,509 | 0.00% |
| Hudson Pacific Properties LP | \$100,000 | 3.95% | 1/11/2027 | 107,490 | 0.00% |
| Energy Transfer LP | \$100,000 | 4.00% | 1/10/2027 | 107,440 | 0.00% |
| Snap-on, Inc. | \$100,000 | 3.25% | 1/3/2027 | 107,427 | 0.00% |
| Automatic Data Processing, Inc. | \$100,000 | 3.38% | 15/9/2025 | 107,392 | 0.00% |
| O'Reilly Automotive, Inc. | \$100,000 | 3.55% | 15/3/2026 | 107,324 | 0.00% |
| Prudential Financial, Inc. | \$100,000 | 5.38% | 15/5/2045 | 107,311 | 0.00% |
| LC23 Commercial Mortgage Trust 2015 | \$100,000 | 3.77% | 10/10/2048 | 107,220 | 0.00% |
| Government National Mortgage Association | \$101,453 | 3.00% | 15/7/2043 | 107,219 | 0.00% |
| Federal National Mortgage Association | \$98,229 | 4.00% | 1/10/2041 | 107,210 | 0.00% |
| BANK 2017 | \$100,000 | 3.62% | 15/6/2060 | 107,206 | 0.00% |
| Eaton Vance Corp. | \$100,000 | 3.50% | 6/4/2027 | 107,174 | 0.00% |
| PepsiCo, Inc. | \$100,000 | 3.50% | 17/7/2025 | 107,173 | 0.00% |
| Federal National Mortgage Association | \$99,830 | 3.50% | 1/1/2044 | 107,079 | 0.00% |
| Union Pacific Corp. | \$100,000 | 3.35% | 15/8/2046 | 107,058 | 0.00% |
| Parker-Hannifin Corp. | \$100,000 | 3.25% | 1/3/2027 | 107,003 | 0.00% |
| Tanger Properties LP | \$100,000 | 3.88% | 15/7/2027 | 107,002 | 0.00% |
| National Retail Properties, Inc. | \$100,000 | 3.60% | 15/12/2026 | 106,995 | 0.00% |
| GS Mortgage Securities Trust 2017 | \$100,000 | 3.64% | 10/5/2050 | 106,987 | 0.00% |
| Pennsylvania Electric Co. | \$100,000 | 3.60% | 1/6/2029 | 106,933 | 0.00% |
| JPMCC Commercial Mortgage Securities Trust 2017 | \$100,000 | 3.74% | 15/7/2050 | 106,922 | 0.00% |
| Wells Fargo Commercial Mortgage Trust 2017 | \$100,000 | 3.70% | 15/9/2050 | 106,909 | 0.00% |
| American Campus Communities Operating Partnership LP | \$100,000 | 4.13% | 1/7/2024 | 106,895 | 0.00% |
| Government National Mortgage Association | \$99,472 | 5.00% | 20/6/2048 | 106,859 | 0.00% |
| NSTAR Electric Co. | \$100,000 | 3.20% | 15/5/2027 | 106,855 | 0.00% |
| Cleco Corporate Holdings LLC | \$100,000 | 3.74% | 1/5/2026 | 106,745 | 0.00% |
| Brown & Brown, Inc. | \$100,000 | 4.20% | 15/9/2024 | 106,733 | 0.00% |
| Federal National Mortgage Association | \$101,365 | 3.50% | 1/10/2025 | 106,721 | 0.00% |
| Roper Technologies, Inc. | \$95,000 | 4.20% | 15/9/2028 | 106,714 | 0.00% |
| Lowe's Cos, Inc. | \$100,000 | 3.38% | 15/9/2025 | 106,664 | 0.00% |
| DBJPM 17-C6 Mortgage Trust* | \$100,000 | 3.56% | 10/6/2050 | 106,637 | 0.00% |
| WVP Carey, Inc. | \$100,000 | 4.00% | 1/2/2025 | 106,606 | 0.00% |
| MidAmerican Energy Co. | \$100,000 | 3.10% | 1/5/2027 | 106,599 | 0.00% |
| JPMBB Commercial Mortgage Securities Trust 2015 | \$100,000 | 3.82% | 15/7/2048 | 106,598 | 0.00% |
| Wells Fargo Commercial Mortgage Trust 2015 | \$100,000 | 3.66% | 15/9/2058 | 106,575 | 0.00% |
| Discovery Communications LLC | \$100,000 | 3.95% | 15/6/2025 | 106,567 | 0.00% |
| Affiliated Managers Group, Inc. | \$100,000 | 3.50% | 1/8/2025 | 106,501 | 0.00% |
| Clorox Co. | \$100,000 | 3.10% | 1/10/2027 | 106,420 | 0.00% |
| Toyota Motor Credit Corp. | \$100,000 | 3.40% | 14/4/2025 | 106,399 | 0.00% |
| Sysco Corp. | \$100,000 | 3.30% | 15/7/2026 | 106,358 | 0.00% |
| Private Export Funding Corp. | \$105,000 | 1.75% | 15/11/2024 | 106,333 | 0.00% |
| Alexandria Real Estate Equities, Inc. | \$100,000 | 3.45% | 30/4/2025 | 106,309 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$100,000 | 3.15% | 25/11/2025 | 106,290 | 0.00% |
| Northrop Grumman Corp. | \$100,000 | 3.20% | 1/2/2027 | 106,253 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$97,477 | 4.00% | 1/10/2040 | 106,261 | 0.00% |
| Cigna Corp. | \$100,000 | 3.05% | 15/10/2027 | 106,225 | 0.00% |
| Wells Fargo Commercial Mortgage Trust 2015 | \$100,000 | 3.64% | 15/6/2048 | 106,206 | 0.00% |
| GLP Capital LP/GLP Financing II, Inc. | \$100,000 | 5.38% | 1/11/2023 | 106,203 | 0.00% |
| National Fuel Gas Co. | \$100,000 | 3.95% | 15/9/2027 | 106,147 | 0.00% |
| Keurig Dr Pepper, Inc. | \$100,000 | 3.40% | 15/11/2025 | 106,139 | 0.00% |
| ERAC USA Finance LLC | \$100,000 | 3.30% | 1/12/2026 | 106,134 | 0.00% |
| Caterpillar Financial Services Corp. | \$100,000 | 3.25% | 1/12/2024 | 106,110 | 0.00% |
| Morgan Stanley Bank of America Merrill Lynch Trust 2015 | \$100,000 | 3.64% | 15/10/2048 | 106,110 | 0.00% |
| ITC Holdings Corp. | \$100,000 | 3.35% | 15/11/2027 | 106,109 | 0.00% |
| Kellogg Co. | \$100,000 | 3.25% | 1/4/2026 | 106,086 | 0.00% |
| Westinghouse Air Brake Technologies Corp. | \$100,000 | 3.45% | 15/11/2026 | 106,085 | 0.00% |
| Penske Truck Leasing Co. LP/PTL Finance Corp. | \$100,000 | 3.35% | 1/11/2029 | 106,075 | 0.00% |
| Philip Morris International, Inc. | \$100,000 | 3.13% | 2/3/2028 | 106,022 | 0.00% |
| Atmos Energy Corp. | \$100,000 | 3.00% | 15/6/2027 | 106,013 | 0.00% |
| American Electric Power Co., Inc. | \$100,000 | 3.20% | 13/11/2027 | 106,001 | 0.00% |
| GS Mortgage Securities Trust 2017 | \$100,000 | 3.21% | 10/11/2050 | 105,998 | 0.00% |
| Wells Fargo Commercial Mortgage Trust 2017 | \$100,000 | 3.32% | 15/10/2050 | 105,941 | 0.00% |
| Walt Disney Co. | \$100,000 | 3.70% | 15/9/2024 | 105,926 | 0.00% |
| Whirlpool Corp. | \$100,000 | 4.00% | 1/3/2024 | 105,925 | 0.00% |
| Entergy Louisiana LLC | \$100,000 | 3.05% | 1/6/2031 | 105,910 | 0.00% |
| Texas Eastern Transmission LP | \$100,000 | 3.50% | 15/1/2028 | 105,851 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| LC17 Commercial Mortgage Trust 2014 | \$100,000 | 3.92% | 10/10/2047 | 105,847 | 0.00% |
| Federal National Mortgage Association | \$100,000 | 2.58% | 25/9/2031 | 105,811 | 0.00% |
| Wells Fargo Commercial Mortgage Trust 2015 | \$100,000 | 3.54% | 15/5/2048 | 105,791 | 0.00% |
| Public Service Electric & Gas Co. | \$100,000 | 3.00% | 15/5/2027 | 105,774 | 0.00% |
| Federal National Mortgage Association | \$102,044 | 2.50% | 1/7/2030 | 105,768 | 0.00% |
| Fidelity National Financial, Inc. | \$100,000 | 3.40% | 15/6/2030 | 105,768 | 0.00% |
| Aflac, Inc. | \$100,000 | 3.25% | 17/3/2025 | 105,763 | 0.00% |
| Agilent Technologies, Inc. | \$100,000 | 3.05% | 22/9/2026 | 105,634 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$100,285 | 3.00% | 1/9/2043 | 105,630 | 0.00% |
| Dominion Energy South Carolina, Inc. | \$75,000 | 6.05% | 15/1/2038 | 105,610 | 0.00% |
| University of California | \$75,000 | 5.95% | 15/5/2045 | 105,582 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$105,652 | 3.00% | 1/5/2029 | 105,567 | 0.00% |
| Oracle Corp. | \$100,000 | 3.25% | 15/11/2027 | 105,566 | 0.00% |
| Emory University | \$100,000 | 2.97% | 1/9/2050 | 105,506 | 0.00% |
| Campbell Soup Co. | \$100,000 | 3.30% | 19/3/2025 | 105,471 | 0.00% |
| JPMDB Commercial Mortgage Securities Trust 2016 | \$100,000 | 3.14% | 15/12/2049 | 105,445 | 0.00% |
| 3M Co. | \$100,000 | 3.13% | 19/9/2046 | 105,419 | 0.00% |
| Phillips 66 Partners LP | \$100,000 | 3.61% | 15/2/2025 | 105,395 | 0.00% |
| San Jose Redevelopment Agency Successor Agency | \$100,000 | 3.38% | 1/8/2034 | 105,368 | 0.00% |
| Federal National Mortgage Association* | \$98,441 | 3.09% | 25/4/2027 | 105,315 | 0.00% |
| Caterpillar Financial Services Corp. | \$100,000 | 3.65% | 7/12/2023 | 105,303 | 0.00% |
| Wells Fargo & Co. | \$100,000 | 3.30% | 9/9/2024 | 105,263 | 0.00% |
| PacifiCorp | \$75,000 | 6.35% | 15/7/2038 | 105,247 | 0.00% |
| MetLife, Inc. | \$100,000 | 3.00% | 1/3/2025 | 105,237 | 0.00% |
| BANK 2017* | \$100,000 | 4.07% | 15/11/2050 | 105,191 | 0.00% |
| University of Chicago | \$100,000 | 3.00% | 1/10/2052 | 105,139 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$100,000 | 3.17% | 25/10/2024 | 105,115 | 0.00% |
| Interstate Power & Light Co. | \$75,000 | 6.25% | 15/7/2039 | 105,077 | 0.00% |
| Assurant, Inc. | \$100,000 | 4.20% | 27/9/2023 | 105,061 | 0.00% |
| eBay, Inc. | \$100,000 | 3.45% | 1/8/2024 | 105,037 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$95,355 | 4.50% | 1/10/2039 | 105,030 | 0.00% |
| Federal National Mortgage Association | \$95,350 | 4.50% | 1/6/2040 | 105,027 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$100,000 | 3.02% | 25/11/2025 | 105,022 | 0.00% |
| LC15 Commercial Mortgage Trust 2014 | \$100,000 | 4.01% | 10/4/2047 | 104,948 | 0.00% |
| Union Pacific Corp. | \$100,000 | 2.75% | 1/3/2026 | 104,917 | 0.00% |
| IPALCO Enterprises, Inc. | \$100,000 | 3.70% | 1/9/2024 | 104,781 | 0.00% |
| Ventas Realty LP | \$100,000 | 3.50% | 15/4/2024 | 104,744 | 0.00% |
| Ryder System, Inc. | \$100,000 | 2.90% | 1/12/2026 | 104,612 | 0.00% |
| Aircastle Ltd. | \$100,000 | 4.13% | 1/5/2024 | 104,608 | 0.00% |
| Government National Mortgage Association | \$95,958 | 4.00% | 20/3/2042 | 104,603 | 0.00% |
| Adventist Health System | \$100,000 | 2.95% | 1/3/2029 | 104,601 | 0.00% |
| AmerisourceBergen Corp. | \$100,000 | 3.40% | 15/5/2024 | 104,582 | 0.00% |
| Black Hills Corp. | \$100,000 | 3.15% | 15/1/2027 | 104,569 | 0.00% |
| Wells Fargo Commercial Mortgage Trust 2016 | \$100,000 | 2.92% | 15/11/2049 | 104,562 | 0.00% |
| Reliance Standard Life Global Funding II | \$100,000 | 3.85% | 19/9/2023 | 104,523 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$99,545 | 3.00% | 1/9/2035 | 104,520 | 0.00% |
| Morgan Stanley Bank of America Merrill Lynch Trust 2013 | \$100,000 | 4.04% | 15/11/2046 | 104,506 | 0.00% |
| Ameriprise Financial, Inc. | \$100,000 | 3.00% | 2/4/2025 | 104,466 | 0.00% |
| Aircastle Ltd. | \$100,000 | 5.00% | 1/4/2023 | 104,452 | 0.00% |
| Altria Group, Inc. | \$80,000 | 6.20% | 14/2/059 | 104,449 | 0.00% |
| Federal National Mortgage Association | \$100,000 | 2.35% | 25/2/2031 | 104,372 | 0.00% |
| CubeSmart LP | \$100,000 | 3.00% | 15/2/2030 | 104,336 | 0.00% |
| Dallas Fort Worth International Airport | \$100,000 | 2.99% | 1/11/2038 | 104,313 | 0.00% |
| UDR, Inc. | \$100,000 | 3.00% | 15/8/2031 | 104,235 | 0.00% |
| Hudson Pacific Properties LP | \$100,000 | 3.25% | 15/1/2030 | 104,194 | 0.00% |
| Citigroup Commercial Mortgage Trust 2015 | \$100,000 | 3.14% | 10/2/2048 | 104,094 | 0.00% |
| PACCAR Financial Corp. | \$100,000 | 3.40% | 9/8/2023 | 104,077 | 0.00% |
| Chevron Corp. | \$100,000 | 2.90% | 3/3/2024 | 104,065 | 0.00% |
| American Honda Finance Corp. | \$100,000 | 3.45% | 14/7/2023 | 104,034 | 0.00% |
| Principal Life Global Funding II | \$100,000 | 2.50% | 16/9/2029 | 104,026 | 0.00% |
| Guardian Life Global Funding | \$100,000 | 2.90% | 6/5/2024 | 104,015 | 0.00% |
| International Business Machines Corp. | \$100,000 | 3.38% | 1/8/2023 | 103,961 | 0.00% |
| Maryland Health & Higher Educational Facilities Authority | \$100,000 | 3.20% | 1/7/2050 | 103,922 | 0.00% |
| Baxter International, Inc. | \$100,000 | 2.60% | 15/8/2026 | 103,836 | 0.00% |
| Keurig Dr Pepper, Inc. | \$100,000 | 3.13% | 15/12/2023 | 103,767 | 0.00% |
| Hershey Co. | \$100,000 | 2.30% | 15/8/2026 | 103,736 | 0.00% |
| Eversource Energy | \$100,000 | 2.90% | 1/10/2024 | 103,722 | 0.00% |
| Oncor Electric Delivery Co. LLC | \$100,000 | 2.75% | 1/6/2024 | 103,663 | 0.00% |
| Federal National Mortgage Association | \$95,728 | 4.50% | 1/6/2031 | 103,659 | 0.00% |
| Dominion Energy, Inc. | \$100,000 | 3.07% | 15/8/2024 | 103,621 | 0.00% |
| Northrop Grumman Corp. | \$100,000 | 3.25% | 1/8/2023 | 103,616 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets | |
|---|-----------|---------|---------------|----------------------------|-----------------------|-------|
| Toledo Edison Co. | \$75,000 | 6.15% | 15/5/2037 | 103,549 | 0.00% | |
| Freddie Mac Multifamily Structured Pass Through Certificates* | \$100,000 | 3.53% | 25/7/2023 | 103,448 | 0.00% | |
| Kinder Morgan Energy Partners LP | \$100,000 | 3.50% | 1/9/2023 | 103,429 | 0.00% | |
| Phillips 66 | \$100,000 | 3.70% | 6/4/2023 | 103,428 | 0.00% | |
| Permanent University Fund - Texas A&M University System | \$100,000 | 3.10% | 1/7/2049 | 103,409 | 0.00% | |
| Altria Group, Inc. | \$100,000 | 2.63% | 16/9/2026 | 103,404 | 0.00% | |
| Federal National Mortgage Association | \$96,778 | 3.50% | 1/8/2037 | 103,078 | 0.00% | |
| Global Payments, Inc. | \$100,000 | 3.75% | 1/6/2023 | 103,058 | 0.00% | |
| Penske Truck Leasing Co. LP/PTL Finance Corp. | \$100,000 | 2.70% | 1/11/2024 | 103,054 | 0.00% | |
| Bacardi Ltd. | \$100,000 | 2.75% | 15/7/2026 | 103,036 | 0.00% | |
| Wells Fargo Commercial Mortgage Trust 2016 | \$100,000 | 3.42% | 15/11/2059 | 103,032 | 0.00% | |
| ONEOK, Inc. | \$100,000 | 2.75% | 1/9/2024 | 103,019 | 0.00% | |
| Boston Properties LP | \$100,000 | 3.13% | 1/9/2023 | 102,979 | 0.00% | |
| Duke Energy Florida Project Finance LLC | \$100,000 | 2.54% | 1/9/2029 | 102,941 | 0.00% | |
| Federal Home Loan Mortgage Corp. | \$93,456 | 4.50% | 1/9/2044 | 102,886 | 0.00% | |
| Southern California Edison Co. | \$100,000 | 3.40% | 1/6/2023 | 102,841 | 0.00% | |
| CenterPoint Energy, Inc. | \$100,000 | 2.50% | 1/9/2024 | 102,818 | 0.00% | |
| Newmont Corp. | \$100,000 | 2.80% | 1/10/2029 | 102,813 | 0.00% | |
| Magellan Midstream Partners LP | \$85,000 | 5.15% | 15/10/2043 | 102,790 | 0.00% | |
| Baltimore Gas & Electric Co. | \$100,000 | 2.40% | 15/8/2026 | 102,785 | 0.00% | |
| American Tower Corp. | \$100,000 | 3.50% | 31/1/2023 | 102,710 | 0.00% | |
| Maryland Health & Higher Educational Facilities Authority | \$100,000 | 3.05% | 1/7/2040 | 102,616 | 0.00% | |
| Stanley Black & Decker, Inc.^ | \$100,000 | 4.00% | 15/3/2060 | 102,584 | 0.00% | |
| Duke Energy Carolinas LLC | \$100,000 | 3.05% | 15/3/2023 | 102,556 | 0.00% | |
| BP Capital Markets America, Inc. | \$100,000 | 2.75% | 10/5/2023 | 102,536 | 0.00% | |
| PACCAR Financial Corp. | \$100,000 | 2.15% | 15/8/2024 | 102,511 | 0.00% | |
| Dollar General Corp. | \$100,000 | 3.25% | 15/4/2023 | 102,496 | 0.00% | |
| American Assets Trust LP | \$100,000 | 3.38% | 1/2/2031 | 102,465 | 0.00% | |
| Wisconsin Electric Power Co. | \$100,000 | 2.05% | 15/12/2024 | 102,462 | 0.00% | |
| Brandywine Operating Partnership LP | \$100,000 | 3.95% | 15/2/2023 | 102,441 | 0.00% | |
| Mohawk Industries, Inc. | \$100,000 | 3.85% | 1/2/2023 | 102,421 | 0.00% | |
| Southwestern Public Service Co. | \$90,000 | 3.75% | 15/6/2049 | 102,420 | 0.00% | |
| PacificCorp | \$100,000 | 2.95% | 1/6/2023 | 102,414 | 0.00% | |
| University of Southern California | \$100,000 | 3.23% | 1/10/2120 | 102,403 | 0.00% | |
| Kimberly-Clark Corp. | \$100,000 | 2.40% | 1/6/2023 | 102,378 | 0.00% | |
| Kansas City Southern | \$100,000 | 3.00% | 15/5/2023 | 102,360 | 0.00% | |
| Government National Mortgage Association | \$90,429 | 5.00% | 20/2/2043 | 102,328 | 0.00% | |
| Wells Fargo & Co. | CA(\$) | 125,000 | 2.98% | 19/5/2026 | 102,318 | 0.00% |
| General Electric Co. | \$100,000 | 3.10% | 9/1/2023 | 102,213 | 0.00% | |
| Southern Co.^ | \$100,000 | 4.00% | 15/1/2051 | 102,207 | 0.00% | |
| Welltower, Inc. | \$100,000 | 2.75% | 15/1/2031 | 102,181 | 0.00% | |
| Plains All American Pipeline LP/PAA Finance Corp. | \$100,000 | 4.30% | 31/1/2043 | 102,072 | 0.00% | |
| Amgen, Inc. | \$100,000 | 2.25% | 19/8/2023 | 102,046 | 0.00% | |
| Berkshire Hathaway Energy Co. | \$100,000 | 2.80% | 15/1/2023 | 102,040 | 0.00% | |
| Zoetis, Inc. | \$100,000 | 3.25% | 1/2/2023 | 101,925 | 0.00% | |
| Benchmark 2018-B2 Mortgage Trust | \$100,000 | 3.66% | 15/2/2051 | 101,907 | 0.00% | |
| eBay, Inc. | \$100,000 | 2.75% | 30/1/2023 | 101,881 | 0.00% | |
| North Texas Tollway Authority | \$100,000 | 3.01% | 1/1/2043 | 101,881 | 0.00% | |
| Black Hills Corp. | \$95,000 | 3.95% | 15/1/2026 | 101,863 | 0.00% | |
| Public Service Co. of New Hampshire | \$90,000 | 3.60% | 1/7/2049 | 101,851 | 0.00% | |
| Georgia Power Co. | \$100,000 | 2.65% | 15/9/2029 | 101,849 | 0.00% | |
| Boston Properties LP | \$95,000 | 3.65% | 1/2/2026 | 101,818 | 0.00% | |
| Metropolitan Edison Co. | \$100,000 | 3.50% | 15/3/2023 | 101,799 | 0.00% | |
| City of Philadelphia PA Water & Wastewater Revenue | \$100,000 | 2.93% | 1/7/2045 | 101,773 | 0.00% | |
| Oracle Corp. | \$100,000 | 2.63% | 15/2/2023 | 101,770 | 0.00% | |
| Federal Home Loan Mortgage Corp. | \$98,201 | 2.50% | 1/9/2027 | 101,760 | 0.00% | |
| Norfolk Southern Corp. | \$100,000 | 2.90% | 15/2/2023 | 101,694 | 0.00% | |
| General Electric Co. | \$100,000 | 3.15% | 7/9/2022 | 101,653 | 0.00% | |
| Air Lease Corp. | \$100,000 | 2.75% | 15/1/2023 | 101,628 | 0.00% | |
| Federal Home Loan Mortgage Corp. | \$97,434 | 3.00% | 1/12/2047 | 101,606 | 0.00% | |
| PACCAR Financial Corp. | \$100,000 | 1.80% | 6/2/2025 | 101,568 | 0.00% | |
| Equitable Holdings, Inc. | \$98,000 | 3.90% | 20/4/2023 | 101,523 | 0.00% | |
| AvalonBay Communities, Inc. | \$100,000 | 2.30% | 1/3/2030 | 101,516 | 0.00% | |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$100,000 | 2.64% | 25/1/2023 | 101,470 | 0.00% | |
| Connecticut Light & Power Co. | \$95,000 | 3.20% | 15/3/2027 | 101,414 | 0.00% | |
| Federal Home Loan Mortgage Corp. | \$96,481 | 3.00% | 1/12/2035 | 101,303 | 0.00% | |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$99,294 | 3.11% | 25/2/2023 | 101,288 | 0.00% | |
| Banner Health | \$100,000 | 2.34% | 1/1/2030 | 101,256 | 0.00% | |
| American Honda Finance Corp. | \$100,000 | 2.00% | 24/3/2028 | 101,163 | 0.00% | |
| Ventas Realty LP | \$75,000 | 5.70% | 30/9/2043 | 101,083 | 0.00% | |
| T-Mobile USA, Inc. | \$100,000 | 2.40% | 15/3/2029 | 100,958 | 0.00% | |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------------------------|--------|---------------|----------------------------|-----------------------|
| Ameren Illinois Co. | \$95,000 | 3.25% | 15/3/2050 | 100,924 | 0.00% |
| Cargill, Inc. | \$100,000 | 1.38% | 23/7/2023 | 100,813 | 0.00% |
| Boeing Co. | \$100,000 | 1.88% | 15/6/2023 | 100,801 | 0.00% |
| Government National Mortgage Association | \$89,073 | 5.00% | 20/2/2040 | 100,779 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$99,701 | 2.01% | 25/7/2035 | 100,745 | 0.00% |
| Air Products & Chemicals, Inc. | \$100,000 | 2.05% | 15/5/2030 | 100,606 | 0.00% |
| Las Vegas Sands Corp. | \$100,000 | 3.90% | 8/8/2029 | 100,574 | 0.00% |
| Molson Coors International LP | CA(\$) ¹ 125,000 | 2.84% | 15/7/2023 | 100,550 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$95,179 | 3.50% | 1/10/2025 | 100,241 | 0.00% |
| Federal National Mortgage Association | \$93,210 | 4.00% | 1/12/2038 | 99,963 | 0.00% |
| Baxalta, Inc. | \$75,000 | 5.25% | 23/6/2045 | 99,729 | 0.00% |
| Commonwealth of Massachusetts | \$100,000 | 2.51% | 1/7/2041 | 99,681 | 0.00% |
| State of California | \$90,000 | 3.50% | 1/4/2028 | 99,664 | 0.00% |
| Federal National Mortgage Association | \$75,000 | 6.25% | 15/5/2029 | 99,633 | 0.00% |
| Pioneer Natural Resources Co. | \$100,000 | 0.55% | 15/5/2023 | 99,633 | 0.00% |
| Government National Mortgage Association | \$91,273 | 4.00% | 20/8/2040 | 99,609 | 0.00% |
| Kroger Co. | \$100,000 | 2.20% | 1/5/2030 | 99,553 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$89,974 | 4.50% | 1/4/2044 | 99,091 | 0.00% |
| Cargill, Inc. | \$100,000 | 2.13% | 23/4/2030 | 99,088 | 0.00% |
| Government National Mortgage Association | \$90,695 | 4.00% | 20/12/2041 | 98,952 | 0.00% |
| Johnson Controls International plc | \$94,000 | 3.63% | 2/7/2024 | 98,934 | 0.00% |
| Arizona Public Service Co. | \$95,000 | 3.50% | 1/12/2049 | 98,873 | 0.00% |
| Spirit Realty LP | \$90,000 | 4.00% | 15/7/2029 | 98,863 | 0.00% |
| Pioneer Natural Resources Co. | \$100,000 | 0.75% | 15/1/2024 | 98,860 | 0.00% |
| Lennox International, Inc. | \$100,000 | 1.35% | 1/8/2025 | 98,849 | 0.00% |
| Texas Instruments, Inc. | \$100,000 | 1.90% | 15/9/2031 | 98,702 | 0.00% |
| State of California | \$100,000 | 1.75% | 1/11/2030 | 98,603 | 0.00% |
| University of Michigan | \$100,000 | 2.56% | 1/4/2050 | 98,418 | 0.00% |
| Lockheed Martin Corp. | \$100,000 | 1.85% | 15/6/2030 | 98,413 | 0.00% |
| Mid-America Apartments LP | \$95,000 | 2.75% | 15/3/2030 | 98,349 | 0.00% |
| Eastern Gas Transmission & Storage, Inc. | \$93,000 | 3.60% | 15/12/2024 | 98,302 | 0.00% |
| Federal National Mortgage Association ⁷ | \$100,000 | 1.60% | 25/4/2031 | 98,225 | 0.00% |
| Philip Morris International, Inc. | \$100,000 | 2.10% | 1/5/2030 | 98,181 | 0.00% |
| AXIS Specialty Finance LLC | \$90,000 | 3.90% | 15/7/2029 | 98,162 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$96,257 | 2.45% | 25/8/2023 | 98,049 | 0.00% |
| Amphenol Corp. | \$100,000 | 2.20% | 15/9/2031 | 98,009 | 0.00% |
| Hershey Co. | \$100,000 | 1.70% | 1/6/2030 | 97,866 | 0.00% |
| MultiCare Health System | \$100,000 | 2.80% | 15/8/2050 | 97,811 | 0.00% |
| Cabot Corp. | \$90,000 | 4.00% | 1/7/2029 | 97,636 | 0.00% |
| ONE Gas, Inc. | \$100,000 | 2.00% | 15/5/2030 | 97,622 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$99,834 | 1.34% | 25/9/2030 | 97,620 | 0.00% |
| National Securities Clearing Corp. | \$100,000 | 0.75% | 7/12/2025 | 97,604 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$96,649 | 2.49% | 25/11/2024 | 97,452 | 0.00% |
| Pioneer Natural Resources Co. | \$100,000 | 1.13% | 15/1/2026 | 97,267 | 0.00% |
| Federal National Mortgage Association | \$93,774 | 2.50% | 1/1/2035 | 97,013 | 0.00% |
| Public Service Electric & Gas Co. | \$90,000 | 3.20% | 15/5/2029 | 97,004 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$90,538 | 3.59% | 25/10/2027 | 97,000 | 0.00% |
| Federal National Mortgage Association ⁸ | \$100,000 | 1.63% | 25/3/2033 | 96,901 | 0.00% |
| Edison International | \$95,000 | 3.13% | 15/11/2022 | 96,411 | 0.00% |
| Government National Mortgage Association | \$91,771 | 3.00% | 20/3/2045 | 96,270 | 0.00% |
| Enbridge Energy Partners LP | \$75,000 | 5.50% | 15/9/2040 | 96,217 | 0.00% |
| Healthcare Trust of America Holdings LP | \$90,000 | 3.50% | 1/8/2026 | 96,166 | 0.00% |
| AvalonBay Communities, Inc. | \$75,000 | 4.35% | 15/4/2048 | 95,995 | 0.00% |
| Children's Hospital Corp. | \$100,000 | 2.59% | 1/2/2050 | 95,939 | 0.00% |
| Southern California Edison Co. | \$100,000 | 2.95% | 1/2/2051 | 95,933 | 0.00% |
| Federal National Mortgage Association | \$89,325 | 3.50% | 1/3/2042 | 95,840 | 0.00% |
| Valmont Industries, Inc. | \$75,000 | 5.25% | 1/10/2054 | 95,788 | 0.00% |
| Sales Tax Securitization Corp. | \$85,000 | 3.82% | 1/1/2048 | 95,785 | 0.00% |
| Home Depot, Inc. | \$100,000 | 0.90% | 15/3/2028 | 95,497 | 0.00% |
| Entergy Texas, Inc. | \$90,000 | 3.55% | 30/9/2049 | 95,404 | 0.00% |
| Consolidated Edison Co. of New York, Inc. | \$80,000 | 4.30% | 1/12/2056 | 95,301 | 0.00% |
| Federal National Mortgage Association | \$82,826 | 6.00% | 1/3/2036 | 95,151 | 0.00% |
| Federal National Mortgage Association | \$88,060 | 3.50% | 1/6/2045 | 95,010 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$84,418 | 5.00% | 1/3/2038 | 94,850 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$91,234 | 2.50% | 1/7/2036 | 94,513 | 0.00% |
| Boeing Co. | \$90,000 | 3.45% | 1/11/2028 | 94,464 | 0.00% |
| Packaging Corp. of America | \$90,000 | 3.00% | 15/12/2029 | 94,147 | 0.00% |
| Sixth Street Specialty Lending, Inc. | \$90,000 | 3.88% | 1/11/2024 | 94,090 | 0.00% |
| Government National Mortgage Association | \$89,674 | 3.00% | 20/12/2029 | 93,921 | 0.00% |
| Government National Mortgage Association | \$87,315 | 4.00% | 15/6/2046 | 93,918 | 0.00% |
| Government National Mortgage Association | \$84,794 | 5.00% | 15/11/2034 | 93,911 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Citigroup, Inc. ^ | \$85,000 | 4.08% | 23/4/2029 | 93,723 | 0.00% |
| Blackstone Holdings Finance Co. LLC | \$100,000 | 1.60% | 30/3/2031 | 93,634 | 0.00% |
| Northwestern University | \$75,000 | 3.66% | 1/12/2057 | 93,614 | 0.00% |
| City of San Francisco CA Public Utilities Commission Water Revenue | \$95,000 | 2.83% | 1/11/2041 | 93,598 | 0.00% |
| Johnson Controls International plc | \$72,000 | 4.95% | 2/7/2064 | 93,574 | 0.00% |
| Government National Mortgage Association | \$86,948 | 4.50% | 20/3/2047 | 93,397 | 0.00% |
| Regency Centers LP | \$90,000 | 2.95% | 15/9/2029 | 93,354 | 0.00% |
| Southern California Edison Co. | \$75,000 | 5.55% | 15/1/2037 | 93,309 | 0.00% |
| Hasbro, Inc. | \$75,000 | 5.10% | 15/5/2044 | 93,248 | 0.00% |
| National Grid USA | \$75,000 | 5.80% | 1/4/2035 | 93,159 | 0.00% |
| Government National Mortgage Association | \$82,322 | 5.00% | 20/5/2039 | 93,141 | 0.00% |
| DTE Energy Co. | \$90,000 | 2.95% | 1/3/2030 | 92,982 | 0.00% |
| Federal National Mortgage Association | \$87,179 | 3.50% | 1/1/2035 | 92,800 | 0.00% |
| Boeing Co. | \$90,000 | 3.85% | 1/11/2048 | 92,716 | 0.00% |
| Principal Financial Group, Inc. | \$75,000 | 4.30% | 15/11/2046 | 92,434 | 0.00% |
| Interpublic Group of Cos, Inc. | \$87,000 | 4.20% | 15/4/2024 | 92,322 | 0.00% |
| Government National Mortgage Association | \$88,692 | 2.50% | 20/9/2031 | 92,105 | 0.00% |
| Federal National Mortgage Association | \$84,078 | 4.00% | 1/2/2045 | 92,060 | 0.00% |
| Kimco Realty Corp. | \$80,000 | 4.25% | 1/4/2045 | 92,027 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$84,550 | 4.00% | 1/4/2044 | 91,906 | 0.00% |
| Wisconsin Electric Power Co. | \$75,000 | 4.30% | 15/10/2048 | 91,861 | 0.00% |
| Southern Power Co. | \$75,000 | 4.95% | 15/12/2046 | 91,860 | 0.00% |
| Federal National Mortgage Association | \$88,550 | 2.50% | 1/2/2037 | 91,771 | 0.00% |
| Federal National Mortgage Association | \$88,070 | 2.50% | 1/6/2030 | 91,284 | 0.00% |
| JP Morgan Chase Commercial Mortgage Securities Trust 2012 | \$90,748 | 2.83% | 15/10/2045 | 91,260 | 0.00% |
| Colgate-Palmolive Co. | \$75,000 | 3.70% | 1/8/2047 | 91,259 | 0.00% |
| Federal National Mortgage Association | \$83,562 | 4.00% | 1/11/2046 | 91,085 | 0.00% |
| Federal National Mortgage Association | \$84,928 | 4.50% | 1/4/2049 | 90,896 | 0.00% |
| Southwestern Public Service Co. | \$75,000 | 4.50% | 15/8/2041 | 90,821 | 0.00% |
| Federal National Mortgage Association | \$84,959 | 3.50% | 1/8/2032 | 90,629 | 0.00% |
| AEP Transmission Co. LLC | \$75,000 | 4.25% | 15/9/2048 | 90,611 | 0.00% |
| Government National Mortgage Association | \$78,285 | 6.00% | 20/10/2038 | 90,582 | 0.00% |
| Dartmouth-Hitchcock Health | \$75,000 | 4.18% | 1/8/2048 | 90,489 | 0.00% |
| Georgetown University | \$90,000 | 2.94% | 1/4/2050 | 90,445 | 0.00% |
| BNSF Funding Trust I ^ | \$80,000 | 6.61% | 15/12/2055 | 90,392 | 0.00% |
| Parker-Hannifin Corp. | \$75,000 | 4.45% | 21/11/2044 | 90,377 | 0.00% |
| Orlando Health Obligated Group | \$75,000 | 4.09% | 1/10/2048 | 90,253 | 0.00% |
| State of Texas | \$85,000 | 3.21% | 1/4/2044 | 90,120 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$79,022 | 5.50% | 1/7/2037 | 89,755 | 0.00% |
| Honeywell International, Inc. | \$75,000 | 3.81% | 21/11/2047 | 89,593 | 0.00% |
| Government National Mortgage Association | \$83,385 | 4.00% | 20/9/2046 | 89,469 | 0.00% |
| Public Service Co. of Colorado | \$75,000 | 4.10% | 15/6/2048 | 89,458 | 0.00% |
| Principal Life Global Funding II | \$85,000 | 3.00% | 18/4/2026 | 89,269 | 0.00% |
| Goldman Sachs Group, Inc. | £50,000 | 7.25% | 10/4/2028 | 88,890 | 0.00% |
| STORE Capital Corp. | \$80,000 | 4.50% | 15/3/2028 | 88,749 | 0.00% |
| Church & Dwight Co., Inc. | \$75,000 | 3.95% | 1/8/2047 | 88,634 | 0.00% |
| Federal National Mortgage Association | \$81,129 | 5.00% | 1/12/2049 | 88,567 | 0.00% |
| Corning, Inc. | \$75,000 | 4.70% | 15/3/2037 | 88,446 | 0.00% |
| Government National Mortgage Association | \$78,130 | 5.00% | 20/11/2039 | 88,398 | 0.00% |
| University of Southern California | \$75,000 | 3.84% | 1/10/2047 | 88,240 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$60,923 | 4.00% | 1/11/2040 | 88,215 | 0.00% |
| Indianapolis Power & Light Co. | \$75,000 | 4.05% | 1/5/2046 | 88,110 | 0.00% |
| California State University | \$75,000 | 3.90% | 1/11/2047 | 88,098 | 0.00% |
| Federal National Mortgage Association | \$83,769 | 3.00% | 1/10/2045 | 87,994 | 0.00% |
| Federal National Mortgage Association | \$79,843 | 4.50% | 1/1/2045 | 87,836 | 0.00% |
| Union Pacific Corp. | \$75,000 | 3.80% | 1/10/2051 | 87,800 | 0.00% |
| California Institute of Technology | \$75,000 | 3.65% | 1/9/2119 | 87,782 | 0.00% |
| Boardwalk Pipelines LP | \$80,000 | 4.45% | 15/7/2027 | 87,734 | 0.00% |
| Federal National Mortgage Association | \$77,350 | 5.50% | 1/9/2034 | 87,535 | 0.00% |
| Dow Chemical Co. | \$75,000 | 4.80% | 30/11/2028 | 87,502 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$79,305 | 4.00% | 1/11/2041 | 87,300 | 0.00% |
| Kinder Morgan Energy Partners LP | \$75,000 | 5.00% | 15/8/2042 | 87,271 | 0.00% |
| Eaton Corp. | \$75,000 | 3.92% | 15/9/2047 | 87,148 | 0.00% |
| Oncor Electric Delivery Co. LLC | \$75,000 | 3.80% | 30/9/2047 | 87,034 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates ^ | \$75,000 | 3.99% | 25/5/2033 | 86,864 | 0.00% |
| Government National Mortgage Association | \$78,731 | 4.50% | 20/1/2045 | 86,864 | 0.00% |
| Loews Corp. | \$65,000 | 6.00% | 1/2/2035 | 86,650 | 0.00% |
| Federal National Mortgage Association | \$77,143 | 5.00% | 1/12/2039 | 86,631 | 0.00% |
| Kellogg Co. | \$84,000 | 2.65% | 1/12/2023 | 86,601 | 0.00% |
| Mount Sinai Hospitals Group, Inc. | \$75,000 | 3.98% | 1/7/2048 | 86,349 | 0.00% |
| State Public School Building Authority | \$75,000 | 5.00% | 15/9/2027 | 86,344 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Regency Centers LP | \$80,000 | 3.60% | 1/2/2027 | 86,170 | 0.00% |
| Permanent University Fund - University of Texas System | \$75,000 | 3.38% | 1/7/2047 | 85,949 | 0.00% |
| Federal National Mortgage Association | \$75,671 | 5.50% | 1/2/2037 | 85,823 | 0.00% |
| Northwell Healthcare, Inc. | \$75,000 | 3.98% | 1/11/2046 | 85,767 | 0.00% |
| Baltimore Gas & Electric Co. | \$75,000 | 3.75% | 15/8/2047 | 85,290 | 0.00% |
| Consolidated Edison Co. of New York, Inc. | \$75,000 | 4.00% | 15/11/2057 | 85,155 | 0.00% |
| Hudson Pacific Properties LP | \$75,000 | 4.65% | 1/4/2029 | 85,051 | 0.00% |
| Government National Mortgage Association | \$79,103 | 4.50% | 20/11/2047 | 84,992 | 0.00% |
| Federal National Mortgage Association | \$75,277 | 5.50% | 1/6/2033 | 84,929 | 0.00% |
| Northern States Power Co. | \$75,000 | 3.60% | 15/5/2045 | 84,684 | 0.00% |
| Arch Capital Group US, Inc. | \$65,000 | 5.14% | 1/11/2043 | 84,683 | 0.00% |
| UBS Commercial Mortgage Trust 2018* | \$75,000 | 4.59% | 15/10/2051 | 84,518 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$77,578 | 4.50% | 1/5/2028 | 84,393 | 0.00% |
| Government National Mortgage Association | \$77,331 | 4.00% | 20/6/2041 | 84,370 | 0.00% |
| Public Service Electric & Gas Co. | \$75,000 | 3.60% | 1/12/2047 | 84,333 | 0.00% |
| Mercy Health | \$75,000 | 4.30% | 1/7/2028 | 84,305 | 0.00% |
| Federal National Mortgage Association | \$77,320 | 4.00% | 1/8/2041 | 84,270 | 0.00% |
| UBS Commercial Mortgage Trust 2018 | \$80,771 | 4.21% | 15/10/2051 | 84,106 | 0.00% |
| Government National Mortgage Association | \$79,963 | 3.00% | 20/2/2045 | 84,061 | 0.00% |
| Advocate Health & Hospitals Corp. | \$75,000 | 3.83% | 15/8/2028 | 83,656 | 0.00% |
| GM Financial Consumer Automobile Receivables Trust 2018 | \$83,254 | 3.02% | 18/12/2023 | 83,612 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$79,153 | 3.50% | 1/11/2048 | 83,580 | 0.00% |
| National Rural Utilities Cooperative Finance Corp. | \$75,000 | 3.90% | 1/11/2028 | 83,404 | 0.00% |
| United Airlines 2016-1 Class A Pass Through Trust | \$82,839 | 3.45% | 7/7/2028 | 83,313 | 0.00% |
| Federal National Mortgage Association | \$78,076 | 3.50% | 1/2/2034 | 83,267 | 0.00% |
| Federal National Mortgage Association | \$78,833 | 3.50% | 1/12/2029 | 83,133 | 0.00% |
| Sutter Health | \$75,000 | 3.70% | 15/8/2028 | 82,593 | 0.00% |
| Public Service Co. of Colorado | \$75,000 | 3.70% | 15/6/2028 | 82,474 | 0.00% |
| Penske Truck Leasing Co. LP/PTL Finance Corp. | \$75,000 | 4.45% | 29/1/2026 | 82,386 | 0.00% |
| BorgWarner, Inc. | \$78,000 | 3.38% | 15/3/2025 | 82,365 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$75,000 | 3.08% | 25/1/2031 | 82,243 | 0.00% |
| AutoZone, Inc. | \$75,000 | 3.75% | 18/4/2029 | 82,077 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$73,025 | 5.00% | 1/8/2035 | 82,062 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates* | \$75,000 | 3.30% | 25/11/2027 | 81,996 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$74,389 | 4.50% | 1/3/2042 | 81,979 | 0.00% |
| Principal Life Global Funding II | \$80,000 | 2.25% | 21/11/2024 | 81,886 | 0.00% |
| Federal National Mortgage Association | \$76,288 | 4.00% | 1/9/2038 | 81,815 | 0.00% |
| Federal National Mortgage Association | \$78,153 | 3.00% | 1/12/2028 | 81,794 | 0.00% |
| University of Nebraska Facilities Corp. | \$75,000 | 3.04% | 1/10/2049 | 81,683 | 0.00% |
| Healthpeak Properties, Inc. | \$75,000 | 3.50% | 15/7/2029 | 81,374 | 0.00% |
| State of California | \$75,000 | 3.05% | 1/4/2029 | 81,319 | 0.00% |
| S&P Global, Inc. | \$75,000 | 4.00% | 15/6/2025 | 81,284 | 0.00% |
| Southwest Gas Corp. | \$75,000 | 3.70% | 1/4/2028 | 81,242 | 0.00% |
| Federal National Mortgage Association | \$72,350 | 5.00% | 1/5/2040 | 81,191 | 0.00% |
| Government National Mortgage Association | \$72,580 | 5.00% | 15/7/2040 | 81,163 | 0.00% |
| Government National Mortgage Association | \$72,850 | 4.50% | 20/7/2040 | 81,007 | 0.00% |
| RenaissanceRe Finance, Inc. | \$76,000 | 3.70% | 1/4/2025 | 80,706 | 0.00% |
| State of Wisconsin | \$75,000 | 3.15% | 1/5/2027 | 80,696 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$74,600 | 4.00% | 1/4/2045 | 80,646 | 0.00% |
| JPMDB Commercial Mortgage Securities Trust 2017 | \$75,000 | 3.41% | 15/10/2050 | 80,644 | 0.00% |
| Federal National Mortgage Association* | \$79,817 | 2.41% | 25/3/2023 | 80,603 | 0.00% |
| Phillips 66 Partners LP | \$75,000 | 3.75% | 1/3/2028 | 80,581 | 0.00% |
| Wells Fargo Commercial Mortgage Trust 2015 | \$75,000 | 3.84% | 15/9/2058 | 80,462 | 0.00% |
| LifeStorage LP | \$75,000 | 3.50% | 1/7/2026 | 80,305 | 0.00% |
| American Tower Corp. | \$75,000 | 4.00% | 1/6/2025 | 80,286 | 0.00% |
| Federal National Mortgage Association | \$72,788 | 4.50% | 1/3/2046 | 80,207 | 0.00% |
| Los Angeles County Public Works Financing Authority | \$50,000 | 7.62% | 1/8/2040 | 80,190 | 0.00% |
| Foothill-Eastern Transportation Corridor Agency | \$75,000 | 4.09% | 15/1/2049 | 79,939 | 0.00% |
| Government National Mortgage Association | \$73,231 | 4.00% | 20/7/2041 | 79,898 | 0.00% |
| Tampa Electric Co. | \$65,000 | 4.30% | 15/6/2048 | 79,879 | 0.00% |
| Morgan Stanley Bank of America Merrill Lynch Trust 2017 | \$75,000 | 3.28% | 15/11/2052 | 79,750 | 0.00% |
| Healthpeak Properties, Inc. | \$75,000 | 3.25% | 15/7/2026 | 79,712 | 0.00% |
| Church & Dwight Co., Inc. | \$75,000 | 3.15% | 1/8/2027 | 79,668 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$76,153 | 3.00% | 1/11/2026 | 79,658 | 0.00% |
| Citigroup, Inc. | \$75,000 | 3.75% | 16/6/2024 | 79,612 | 0.00% |
| UBS Commercial Mortgage Trust 2017* | \$75,000 | 3.74% | 15/8/2050 | 79,503 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$73,614 | 4.00% | 1/10/2046 | 79,471 | 0.00% |
| BANK 2017 | \$75,000 | 3.25% | 15/7/2060 | 79,455 | 0.00% |
| Commonwealth Edison Co. | \$75,000 | 2.95% | 15/8/2027 | 79,436 | 0.00% |
| Fifth Third Bancorp | \$75,000 | 4.30% | 16/1/2024 | 79,333 | 0.00% |
| Federal National Mortgage Association | \$74,762 | 3.50% | 1/10/2031 | 79,324 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Morgan Stanley Bank of America Merrill Lynch Trust 2015 | \$75,000 | 3.53% | 15/10/2048 | 79,310 | 0.00% |
| Quest Diagnostics, Inc. | \$75,000 | 3.50% | 30/3/2025 | 79,307 | 0.00% |
| Entergy Louisiana LLC | \$75,000 | 3.12% | 1/9/2027 | 79,194 | 0.00% |
| Government National Mortgage Association | \$72,641 | 4.00% | 20/7/2043 | 79,185 | 0.00% |
| Consolidated Edison Co. of New York, Inc. | \$75,000 | 3.13% | 15/11/2027 | 79,135 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$75,000 | 3.01% | 25/7/2025 | 79,111 | 0.00% |
| CCRE15 Commercial Mortgage Trust 2014* | \$75,000 | 4.69% | 10/2/2047 | 79,060 | 0.00% |
| Northern Trust Corp.* | \$75,000 | 3.38% | 8/5/2032 | 78,952 | 0.00% |
| Wisconsin Power & Light Co. | \$75,000 | 3.05% | 15/10/2027 | 78,913 | 0.00% |
| Federal National Mortgage Association | \$69,717 | 5.50% | 1/8/2037 | 78,838 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$75,000 | 3.06% | 25/12/2024 | 78,753 | 0.00% |
| Government National Mortgage Association | \$73,280 | 4.50% | 20/7/2047 | 78,715 | 0.00% |
| JPMDB Commercial Mortgage Securities Trust 2016 | \$75,000 | 3.14% | 15/6/2049 | 78,613 | 0.00% |
| NetApp, Inc. | \$75,000 | 3.30% | 29/9/2024 | 78,612 | 0.00% |
| CSAIL 2015-C1 Commercial Mortgage Trust | \$75,000 | 3.51% | 15/4/2050 | 78,600 | 0.00% |
| Burlington Northern Santa Fe LLC | \$65,000 | 4.13% | 15/6/2047 | 78,574 | 0.00% |
| Raytheon Technologies Corp. | \$75,000 | 3.70% | 15/12/2023 | 78,400 | 0.00% |
| Boeing Co. | \$75,000 | 3.60% | 1/5/2034 | 78,388 | 0.00% |
| Morgan Stanley Bank of America Merrill Lynch Trust 2015 | \$75,000 | 3.25% | 15/2/2048 | 78,366 | 0.00% |
| Oncor Electric Delivery Co. LLC | \$75,000 | 2.95% | 1/4/2025 | 78,355 | 0.00% |
| Energy Transfer LP | \$75,000 | 4.20% | 15/9/2023 | 78,318 | 0.00% |
| IHS Markit Ltd. | \$75,000 | 4.13% | 1/8/2023 | 78,307 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$72,740 | 4.50% | 1/4/2050 | 78,039 | 0.00% |
| UDR, Inc. | \$75,000 | 2.95% | 1/9/2026 | 78,033 | 0.00% |
| JPMDB Commercial Mortgage Securities Trust 2015 | \$75,000 | 3.23% | 15/10/2048 | 77,987 | 0.00% |
| Duke Energy Progress LLC | \$75,000 | 3.38% | 1/9/2023 | 77,907 | 0.00% |
| Federal National Mortgage Association | \$75,000 | 2.58% | 25/3/2026 | 77,817 | 0.00% |
| Eaton Vance Corp. | \$75,000 | 3.63% | 15/6/2023 | 77,816 | 0.00% |
| Agilent Technologies, Inc. | \$75,000 | 3.88% | 15/7/2023 | 77,731 | 0.00% |
| New York State Thruway Authority | \$75,000 | 3.50% | 1/1/2042 | 77,702 | 0.00% |
| Alexandria Real Estate Equities, Inc. | \$75,000 | 2.75% | 15/12/2029 | 77,611 | 0.00% |
| Air Lease Corp. | \$75,000 | 2.88% | 15/1/2026 | 77,351 | 0.00% |
| Government National Mortgage Association | \$74,980 | 2.50% | 20/9/2046 | 77,269 | 0.00% |
| SITE Centers Corp. | \$75,000 | 3.90% | 15/8/2024 | 77,244 | 0.00% |
| American Airlines 2016-1 Class AA Pass Through Trust | \$76,187 | 3.58% | 15/1/2028 | 77,233 | 0.00% |
| Wells Fargo Commercial Mortgage Trust 2015 | \$74,415 | 3.57% | 15/9/2058 | 77,219 | 0.00% |
| LYB International Finance BV | \$60,000 | 5.25% | 15/7/2043 | 77,041 | 0.00% |
| Newmont Corp. | \$55,000 | 6.25% | 1/10/2039 | 77,030 | 0.00% |
| Government National Mortgage Association | \$67,160 | 5.50% | 20/8/2039 | 76,973 | 0.00% |
| Government National Mortgage Association | \$70,510 | 4.00% | 20/9/2040 | 76,950 | 0.00% |
| Federal National Mortgage Association | \$69,912 | 4.50% | 1/8/2044 | 76,911 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$73,372 | 3.00% | 1/10/2028 | 76,813 | 0.00% |
| LC6 Commercial Mortgage Trust 2013* | \$75,000 | 4.24% | 10/1/2046 | 76,710 | 0.00% |
| Trinity Acquisition plc | \$70,000 | 4.40% | 15/3/2026 | 76,706 | 0.00% |
| Caterpillar Financial Services Corp. | \$75,000 | 2.63% | 1/3/2023 | 76,673 | 0.00% |
| Federal National Mortgage Association | \$72,907 | 3.00% | 1/10/2032 | 76,480 | 0.00% |
| Federal Home Loan Banks | \$75,000 | 2.13% | 10/3/2023 | 76,437 | 0.00% |
| American Express Co. | \$75,000 | 2.65% | 2/12/2022 | 76,425 | 0.00% |
| Government National Mortgage Association | \$67,223 | 5.50% | 15/8/2038 | 76,414 | 0.00% |
| Federal National Mortgage Association | \$69,285 | 4.50% | 1/3/2040 | 76,317 | 0.00% |
| Philip Morris International, Inc. | \$75,000 | 2.13% | 10/5/2023 | 76,133 | 0.00% |
| JP Morgan Chase Commercial Mortgage Securities Trust 2013 | \$75,000 | 3.50% | 15/4/2046 | 76,043 | 0.00% |
| Federal National Mortgage Association | \$72,940 | 2.70% | 25/2/2026 | 75,889 | 0.00% |
| Pacific Gas & Electric Co. | \$75,000 | 4.30% | 15/3/2045 | 75,839 | 0.00% |
| Benchmark 2018-B3 Mortgage Trust | \$73,873 | 3.85% | 10/4/2051 | 75,543 | 0.00% |
| Banc of America Commercial Mortgage Trust 2017 | \$70,000 | 3.75% | 15/2/2050 | 75,077 | 0.00% |
| Tennessee Valley Authority | \$50,000 | 4.63% | 15/9/2060 | 75,033 | 0.00% |
| Martin Marietta Materials, Inc. | \$75,000 | 0.65% | 15/7/2023 | 74,735 | 0.00% |
| Government National Mortgage Association | \$63,393 | 6.50% | 20/10/2038 | 74,704 | 0.00% |
| Federal National Mortgage Association | \$71,095 | 3.00% | 1/6/2032 | 74,579 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$69,963 | 4.00% | 1/7/2048 | 74,494 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$71,613 | 2.50% | 1/7/2035 | 74,091 | 0.00% |
| Government National Mortgage Association | \$65,452 | 5.00% | 20/5/2040 | 74,036 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$64,819 | 5.50% | 1/12/2039 | 73,861 | 0.00% |
| Federal National Mortgage Association | \$70,484 | 3.00% | 1/2/2029 | 73,768 | 0.00% |
| Public Service Electric & Gas Co. | \$70,000 | 3.15% | 1/1/2050 | 73,664 | 0.00% |
| Federal National Mortgage Association | \$64,100 | 6.00% | 1/2/2034 | 73,374 | 0.00% |
| Citigroup Commercial Mortgage Trust 2018 | \$68,980 | 3.96% | 10/6/2051 | 73,355 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$63,954 | 6.00% | 1/7/2033 | 73,238 | 0.00% |
| JPMDB Commercial Mortgage Securities Trust 2013 | \$70,000 | 4.13% | 15/11/2045 | 73,127 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$64,283 | 5.50% | 1/2/2034 | 72,937 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Federal Home Loan Mortgage Corp. | \$64,928 | 5.00% | 1/5/2040 | 72,901 | 0.00% |
| Welltower, Inc. | \$50,000 | 6.50% | 15/3/2041 | 72,804 | 0.00% |
| Cardinal Health, Inc. | \$69,000 | 3.50% | 15/11/2024 | 72,749 | 0.00% |
| Owl Rock Capital Corp. | \$70,000 | 3.75% | 22/7/2025 | 72,576 | 0.00% |
| UBS Commercial Mortgage Trust 2017 ¹ | \$68,000 | 3.84% | 15/10/2050 | 72,503 | 0.00% |
| Baxalta, Inc. | \$67,000 | 4.00% | 23/6/2025 | 72,176 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$67,486 | 3.50% | 1/9/2032 | 72,015 | 0.00% |
| Tennessee Valley Authority | \$50,000 | 5.50% | 15/6/2038 | 71,802 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$69,129 | 3.00% | 1/1/2040 | 71,761 | 0.00% |
| Federal National Mortgage Association | \$69,862 | 2.59% | 25/1/2/2024 | 71,684 | 0.00% |
| Government National Mortgage Association | \$67,108 | 3.50% | 15/11/2041 | 71,678 | 0.00% |
| East Bay Municipal Utility District Water System Revenue | \$50,000 | 5.87% | 1/6/2040 | 71,436 | 0.00% |
| Government National Mortgage Association | \$66,139 | 3.50% | 20/2/2044 | 71,063 | 0.00% |
| Government National Mortgage Association | \$66,228 | 3.50% | 15/3/2045 | 70,715 | 0.00% |
| Dallas County Hospital District | \$50,000 | 5.62% | 15/8/2044 | 70,247 | 0.00% |
| Federal National Mortgage Association | \$62,242 | 5.00% | 1/6/2040 | 69,847 | 0.00% |
| Gulf Power Co. | \$65,000 | 3.30% | 30/5/2027 | 69,731 | 0.00% |
| AEP Transmission Co. LLC | \$60,000 | 4.00% | 1/1/2/2046 | 69,709 | 0.00% |
| Oncor Electric Delivery Co. LLC | \$52,000 | 5.30% | 1/6/2042 | 69,688 | 0.00% |
| Federal National Mortgage Association | \$64,081 | 4.00% | 1/8/2043 | 69,640 | 0.00% |
| Rutgers The State University of New Jersey | \$65,000 | 3.27% | 1/5/2043 | 69,380 | 0.00% |
| Jefferies Group LLC | \$50,000 | 6.50% | 20/1/2043 | 69,334 | 0.00% |
| Energy Transfer LP | \$60,000 | 5.30% | 15/4/2047 | 69,141 | 0.00% |
| Federal National Mortgage Association | \$62,632 | 4.50% | 1/9/2041 | 68,998 | 0.00% |
| Government National Mortgage Association | \$65,966 | 3.00% | 20/5/2027 | 68,959 | 0.00% |
| Federal National Mortgage Association | \$63,644 | 4.50% | 1/7/2031 | 68,917 | 0.00% |
| Federal National Mortgage Association | \$64,094 | 5.50% | 1/1/2049 | 68,853 | 0.00% |
| Federal National Mortgage Association | \$65,210 | 3.00% | 1/2/2044 | 68,700 | 0.00% |
| University of Virginia | \$50,000 | 4.18% | 1/9/2117 | 68,646 | 0.00% |
| Government National Mortgage Association | \$65,358 | 3.00% | 20/9/2045 | 68,562 | 0.00% |
| Federal National Mortgage Association | \$66,729 | 2.62% | 25/1/2/2024 | 68,527 | 0.00% |
| Morgan Stanley Capital I Trust 2016 | \$65,000 | 3.28% | 15/11/2049 | 68,499 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$61,840 | 4.50% | 1/3/2039 | 68,117 | 0.00% |
| Federal National Mortgage Association | \$62,858 | 4.50% | 1/5/2031 | 68,065 | 0.00% |
| Federal National Mortgage Association | \$63,814 | 3.50% | 1/1/2/2035 | 67,977 | 0.00% |
| Burlington Resources LLC | \$50,000 | 5.95% | 15/10/2036 | 67,703 | 0.00% |
| Wells Fargo & Co. | \$50,000 | 5.95% | 15/12/2036 | 67,657 | 0.00% |
| Federal National Mortgage Association | \$57,764 | 6.50% | 1/11/2036 | 67,563 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$62,810 | 3.50% | 1/5/2037 | 66,939 | 0.00% |
| Hackensack Meridian Health, Inc. | \$50,000 | 4.50% | 1/7/2057 | 66,856 | 0.00% |
| Puget Sound Energy, Inc. | \$50,000 | 5.64% | 15/4/2041 | 66,852 | 0.00% |
| Zimmer Biomet Holdings, Inc. | \$50,000 | 5.75% | 30/11/2039 | 66,739 | 0.00% |
| Federal National Mortgage Association | \$61,152 | 4.00% | 1/10/2040 | 66,642 | 0.00% |
| Federal National Mortgage Association | \$64,967 | 2.00% | 1/8/2031 | 66,604 | 0.00% |
| Office Properties Income Trust | \$63,000 | 4.50% | 1/2/2025 | 66,474 | 0.00% |
| Government National Mortgage Association | \$58,867 | 4.50% | 15/1/2046 | 66,470 | 0.00% |
| Government National Mortgage Association | \$61,583 | 4.00% | 15/5/2046 | 66,240 | 0.00% |
| Government National Mortgage Association | \$58,213 | 5.00% | 20/5/2042 | 65,863 | 0.00% |
| Federal National Mortgage Association | \$60,941 | 4.00% | 1/9/2045 | 65,859 | 0.00% |
| Hewlett Packard Enterprise Co. | \$50,000 | 6.20% | 15/10/2035 | 65,573 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$60,196 | 4.50% | 1/5/2046 | 65,547 | 0.00% |
| Public Storage | \$60,000 | 3.39% | 1/5/2029 | 65,447 | 0.00% |
| Government National Mortgage Association | \$60,985 | 4.00% | 20/7/2046 | 65,435 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$61,247 | 3.50% | 1/6/2036 | 65,281 | 0.00% |
| California Institute of Technology | \$50,000 | 4.32% | 1/8/2045 | 65,056 | 0.00% |
| Boardwalk Pipelines LP | \$60,000 | 4.95% | 15/12/2024 | 65,025 | 0.00% |
| Raytheon Technologies Corp. | \$50,000 | 5.40% | 1/5/2035 | 65,018 | 0.00% |
| Tyson Foods, Inc. | \$50,000 | 5.15% | 15/8/2044 | 64,974 | 0.00% |
| New York & Presbyterian Hospital | \$50,000 | 4.06% | 1/8/2056 | 64,934 | 0.00% |
| Federal National Mortgage Association | \$60,955 | 3.50% | 1/8/2031 | 64,862 | 0.00% |
| Federal National Mortgage Association | \$58,331 | 4.50% | 1/7/2041 | 64,259 | 0.00% |
| Memorial Sloan-Kettering Cancer Center | \$50,000 | 4.20% | 1/7/2055 | 64,067 | 0.00% |
| UnitedHealth Group, Inc. | \$50,000 | 4.45% | 15/12/2048 | 63,920 | 0.00% |
| Eversource Energy | \$60,000 | 3.30% | 15/1/2028 | 63,865 | 0.00% |
| Government National Mortgage Association | \$56,680 | 5.50% | 15/6/2033 | 63,773 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$59,161 | 3.50% | 1/2/2042 | 63,477 | 0.00% |
| SC Johnson & Son, Inc. | \$50,000 | 4.80% | 1/9/2040 | 63,319 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$56,416 | 5.00% | 1/2/2041 | 63,314 | 0.00% |
| Government National Mortgage Association | \$58,899 | 3.50% | 20/10/2043 | 63,284 | 0.00% |
| Federal National Mortgage Association | \$56,341 | 5.00% | 1/5/2035 | 63,274 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$58,862 | 3.50% | 1/8/2032 | 62,812 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| Federal Home Loan Mortgage Corp. | \$55,375 | 5.50% | 1/12/2034 | 62,746 | 0.00% |
| Allstate Corp. | \$50,000 | 5.35% | 1/6/2033 | 62,661 | 0.00% |
| Government National Mortgage Association | \$56,137 | 4.50% | 15/7/2039 | 62,504 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$58,999 | 3.50% | 1/9/2029 | 62,244 | 0.00% |
| Principal Financial Group, Inc. | \$50,000 | 4.63% | 15/9/2042 | 62,242 | 0.00% |
| Federal National Mortgage Association | \$57,421 | 4.00% | 1/8/2045 | 62,055 | 0.00% |
| Trane Technologies Luxembourg Finance SA | \$50,000 | 4.65% | 1/11/2044 | 61,974 | 0.00% |
| Pacific Gas & Electric Co. | \$60,000 | 3.15% | 1/1/2026 | 61,445 | 0.00% |
| Evergy Metro, Inc. | \$60,000 | 3.15% | 15/3/2023 | 61,228 | 0.00% |
| Federal National Mortgage Association | \$54,098 | 5.50% | 1/12/2035 | 61,220 | 0.00% |
| Federal National Mortgage Association | \$58,077 | 4.00% | 1/11/2033 | 61,194 | 0.00% |
| Johnson Controls International plc | \$50,000 | 4.63% | 2/7/2044 | 61,003 | 0.00% |
| El Paso Electric Co. | \$50,000 | 5.00% | 1/12/2044 | 60,899 | 0.00% |
| Government National Mortgage Association | \$58,196 | 3.00% | 20/6/2027 | 60,837 | 0.00% |
| FedEx Corp. | \$50,000 | 4.90% | 15/1/2034 | 60,585 | 0.00% |
| Federal National Mortgage Association | \$56,699 | 3.50% | 1/9/2046 | 60,421 | 0.00% |
| Masco Corp. | \$50,000 | 4.50% | 15/5/2047 | 60,327 | 0.00% |
| US Treasury Note | \$60,000 | 1.50% | 30/11/2028 | 60,253 | 0.00% |
| US Treasury Note | \$57,000 | 2.38% | 15/5/2027 | 60,175 | 0.00% |
| Federal National Mortgage Association | \$57,052 | 3.50% | 1/4/2027 | 60,090 | 0.00% |
| Exelon Corp. | \$50,000 | 4.95% | 15/6/2035 | 59,937 | 0.00% |
| General Motors Financial Co., Inc. | AU(\$)80,000 | 3.85% | 21/2/2023 | 59,884 | 0.00% |
| Fortive Corp. | \$50,000 | 4.30% | 15/6/2046 | 59,634 | 0.00% |
| Port Authority of New York & New Jersey | \$50,000 | 4.03% | 1/9/2048 | 59,633 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$52,383 | 5.50% | 1/12/2036 | 59,362 | 0.00% |
| Oklahoma Gas & Electric Co. | \$50,000 | 4.15% | 1/4/2047 | 59,096 | 0.00% |
| Consumers Energy Co. | \$50,000 | 3.95% | 15/7/2047 | 58,998 | 0.00% |
| Government National Mortgage Association | \$51,914 | 5.50% | 20/5/2036 | 58,985 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$54,738 | 4.00% | 1/3/2031 | 58,873 | 0.00% |
| Northern States Power Co. | \$50,000 | 4.00% | 15/8/2045 | 58,866 | 0.00% |
| Aflac, Inc. | \$50,000 | 4.00% | 15/10/2046 | 58,779 | 0.00% |
| Aptiv plc | \$50,000 | 4.40% | 1/10/2046 | 58,739 | 0.00% |
| Federal National Mortgage Association | \$53,511 | 4.00% | 1/5/2042 | 58,317 | 0.00% |
| Prudential Financial, Inc. | \$50,000 | 3.91% | 7/12/2047 | 58,132 | 0.00% |
| Marathon Oil Corp. | \$45,000 | 6.80% | 15/3/2032 | 58,079 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$52,605 | 4.50% | 1/2/2039 | 57,966 | 0.00% |
| Federal National Mortgage Association | \$53,935 | 3.50% | 1/2/2045 | 57,909 | 0.00% |
| Government National Mortgage Association | \$50,197 | 6.00% | 15/12/2039 | 57,899 | 0.00% |
| Government National Mortgage Association | \$51,944 | 5.00% | 15/4/2041 | 57,861 | 0.00% |
| Federal National Mortgage Association | \$54,799 | 3.50% | 1/12/2028 | 57,772 | 0.00% |
| Medtronic, Inc. | \$44,000 | 4.63% | 15/3/2045 | 57,717 | 0.00% |
| Tampa Electric Co. | \$50,000 | 4.10% | 15/6/2042 | 57,529 | 0.00% |
| Government National Mortgage Association | \$55,396 | 2.50% | 20/6/2028 | 57,310 | 0.00% |
| Federal National Mortgage Association | \$53,280 | 4.00% | 1/6/2031 | 57,281 | 0.00% |
| Michigan State University | \$50,000 | 4.50% | 15/8/2048 | 57,124 | 0.00% |
| Northrop Grumman Corp. | \$40,000 | 7.75% | 15/2/2031 | 57,012 | 0.00% |
| Amazon.com, Inc. | \$50,000 | 5.20% | 3/12/2025 | 56,957 | 0.00% |
| Black Hills Corp. | \$50,000 | 4.20% | 15/9/2046 | 56,900 | 0.00% |
| Southwest Gas Corp. | \$50,000 | 4.15% | 1/6/2049 | 56,860 | 0.00% |
| Federal National Mortgage Association | \$54,224 | 3.00% | 1/12/2031 | 56,831 | 0.00% |
| Federal National Mortgage Association | \$51,754 | 4.50% | 1/10/2033 | 56,769 | 0.00% |
| Aptiv plc | \$50,000 | 4.35% | 15/3/2029 | 56,764 | 0.00% |
| Tyson Foods, Inc. | \$50,000 | 4.35% | 1/3/2029 | 56,565 | 0.00% |
| Boston Gas Co. | \$50,000 | 4.49% | 15/2/2042 | 56,557 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$51,192 | 4.50% | 1/7/2041 | 56,416 | 0.00% |
| Federal National Mortgage Association | \$52,556 | 3.50% | 1/10/2043 | 56,372 | 0.00% |
| Republic Services, Inc. | \$54,000 | 4.75% | 15/5/2023 | 56,323 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$52,563 | 4.50% | 1/3/2050 | 56,274 | 0.00% |
| HCA, Inc. | \$50,000 | 5.25% | 15/6/2026 | 56,244 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$54,039 | 2.50% | 1/3/2032 | 56,121 | 0.00% |
| Government National Mortgage Association | \$51,281 | 5.00% | 15/9/2039 | 56,064 | 0.00% |
| Hershey Co. | \$50,000 | 3.38% | 15/8/2046 | 55,990 | 0.00% |
| Government National Mortgage Association | \$52,949 | 3.00% | 15/9/2042 | 55,949 | 0.00% |
| Ventas Realty LP | \$53,000 | 3.50% | 1/2/2025 | 55,913 | 0.00% |
| Kilroy Realty LP | \$50,000 | 4.25% | 15/8/2029 | 55,714 | 0.00% |
| Weyerhaeuser Co. | \$50,000 | 4.00% | 15/4/2030 | 55,694 | 0.00% |
| MidAmerican Energy Co. | \$45,000 | 4.25% | 15/7/2049 | 55,606 | 0.00% |
| Federal National Mortgage Association | \$52,783 | 4.00% | 1/7/2025 | 55,580 | 0.00% |
| Life Storage LP | \$50,000 | 4.00% | 15/6/2029 | 55,435 | 0.00% |
| Federal National Mortgage Association | \$53,477 | 2.50% | 1/12/2030 | 55,428 | 0.00% |
| Federal National Mortgage Association | \$51,550 | 4.00% | 1/4/2031 | 55,420 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------------------|--------|---------------|----------------------------|-----------------------|
| Indiana Michigan Power Co. | \$50,000 | 3.75% | 1/7/2047 | 55,398 | 0.00% |
| Government National Mortgage Association | \$48,675 | 5.50% | 15/10/2039 | 55,383 | 0.00% |
| Citigroup, Inc. | \$50,000 | 4.30% | 20/11/2026 | 55,329 | 0.00% |
| Columbia Property Trust Operating Partnership LP | \$51,000 | 4.15% | 1/4/2025 | 55,329 | 0.00% |
| BANK 2018 ⁸ | \$50,000 | 4.36% | 15/5/2061 | 55,328 | 0.00% |
| Federal National Mortgage Association | \$51,801 | 3.50% | 1/6/2037 | 55,198 | 0.00% |
| Federal National Mortgage Association | \$51,568 | 3.50% | 1/8/2044 | 55,162 | 0.00% |
| Intel Corp. | \$54,000 | 2.70% | 15/12/2022 | 55,117 | 0.00% |
| Government National Mortgage Association | \$49,596 | 4.50% | 20/6/2041 | 55,111 | 0.00% |
| Oncor Electric Delivery Co. LLC | \$50,000 | 3.70% | 15/11/2028 | 55,048 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$49,034 | 5.00% | 1/3/2041 | 55,029 | 0.00% |
| Wells Fargo Commercial Mortgage Trust 2018 ⁸ | \$50,000 | 4.15% | 15/3/2051 | 55,000 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$52,212 | 3.00% | 1/10/2043 | 54,996 | 0.00% |
| Government National Mortgage Association | \$48,583 | 5.00% | 20/2/2044 | 54,955 | 0.00% |
| Janus Capital Group, Inc. | \$50,000 | 4.88% | 1/8/2025 | 54,757 | 0.00% |
| Vulcan Materials Co. | \$50,000 | 3.90% | 1/4/2027 | 54,748 | 0.00% |
| Federal National Mortgage Association | \$47,593 | 6.00% | 1/11/2034 | 54,712 | 0.00% |
| EOG Resources, Inc. | \$50,000 | 4.15% | 15/1/2026 | 54,703 | 0.00% |
| ERP Operating LP | \$50,000 | 3.50% | 1/3/2028 | 54,454 | 0.00% |
| Biogen, Inc. | \$50,000 | 4.05% | 15/9/2025 | 54,289 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$51,527 | 4.00% | 1/2/2026 | 54,284 | 0.00% |
| Puget Energy, Inc. | \$50,000 | 4.10% | 15/6/2030 | 54,190 | 0.00% |
| Government National Mortgage Association | \$50,462 | 4.00% | 20/6/2046 | 54,144 | 0.00% |
| Trillium Windpower LP | CA(\$) ^{58,292} | 5.80% | 15/2/2033 | 54,073 | 0.00% |
| Federal National Mortgage Association | \$50,015 | 4.00% | 1/9/2046 | 54,051 | 0.00% |
| BANK 2018 ⁸ | \$50,000 | 3.90% | 15/2/2061 | 54,039 | 0.00% |
| Benchmark 2018-B1 Mortgage Trust ¹ | \$50,000 | 3.88% | 15/1/2051 | 54,039 | 0.00% |
| CD 2017-CD6 Mortgage Trust | \$50,000 | 3.46% | 13/11/2050 | 53,994 | 0.00% |
| Southern California Edison Co. | \$50,000 | 3.65% | 1/3/2028 | 53,988 | 0.00% |
| Coca-Cola Consolidated, Inc. | \$50,000 | 3.80% | 25/11/2025 | 53,972 | 0.00% |
| Citigroup Commercial Mortgage Trust 2018 | \$50,000 | 3.74% | 10/3/2051 | 53,899 | 0.00% |
| JPMDB Commercial Mortgage Securities Trust 2017 ¹ | \$50,000 | 3.71% | 15/10/2050 | 53,850 | 0.00% |
| Federal National Mortgage Association | \$46,893 | 6.00% | 1/11/2035 | 53,838 | 0.00% |
| CGMS Commercial Mortgage Trust 2017 ² | \$50,000 | 3.71% | 15/8/2050 | 53,793 | 0.00% |
| GS Mortgage Securities Trust 2017 ¹ | \$50,000 | 3.83% | 10/3/2050 | 53,778 | 0.00% |
| Nuveen Finance LLC | \$50,000 | 4.13% | 1/11/2024 | 53,778 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$47,900 | 5.00% | 1/10/2041 | 53,771 | 0.00% |
| CMS Energy Corp. | \$50,000 | 3.45% | 15/8/2027 | 53,767 | 0.00% |
| Harman International Industries, Inc. | \$50,000 | 4.15% | 15/5/2025 | 53,762 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$46,684 | 6.00% | 1/5/2040 | 53,739 | 0.00% |
| AEP Texas, Inc. | \$50,000 | 3.80% | 1/10/2047 | 53,630 | 0.00% |
| Whirlpool Corp. | \$50,000 | 3.70% | 1/5/2025 | 53,584 | 0.00% |
| Norfolk Southern Corp. | \$50,000 | 3.65% | 1/8/2025 | 53,502 | 0.00% |
| Appalachian Power Co. | \$50,000 | 3.30% | 1/6/2027 | 53,492 | 0.00% |
| Wells Fargo Commercial Mortgage Trust 2017 ¹ | \$50,000 | 3.85% | 15/10/2050 | 53,487 | 0.00% |
| Citigroup Commercial Mortgage Trust 2017 | \$50,000 | 3.76% | 12/10/2050 | 53,436 | 0.00% |
| Home Depot, Inc. | \$50,000 | 3.35% | 15/9/2025 | 53,400 | 0.00% |
| Narragansett Electric Co. | \$50,000 | 3.40% | 9/4/2030 | 53,398 | 0.00% |
| Coca-Cola Co. | \$50,000 | 2.90% | 25/5/2027 | 53,360 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$48,993 | 5.00% | 1/11/2048 | 53,285 | 0.00% |
| UBS Commercial Mortgage Trust 2017 ¹ | \$50,000 | 3.74% | 15/8/2050 | 53,158 | 0.00% |
| Federal National Mortgage Association | \$48,267 | 4.50% | 1/10/2044 | 53,145 | 0.00% |
| BANK 2018 | \$50,000 | 3.64% | 15/2/2061 | 53,119 | 0.00% |
| Host Hotels & Resorts LP | \$50,000 | 4.00% | 15/6/2025 | 53,058 | 0.00% |
| Private Export Funding Corp. | \$50,000 | 3.25% | 15/6/2025 | 52,955 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$46,631 | 5.50% | 1/9/2035 | 52,941 | 0.00% |
| Hubbell, Inc. | \$50,000 | 3.35% | 1/3/2026 | 52,931 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$50,000 | 3.00% | 25/12/2025 | 52,923 | 0.00% |
| AvalonBay Communities, Inc. | \$50,000 | 2.95% | 11/5/2026 | 52,836 | 0.00% |
| AvalonBay Communities, Inc. | \$50,000 | 4.20% | 15/12/2023 | 52,745 | 0.00% |
| Georgia Power Co. | \$50,000 | 3.25% | 1/4/2026 | 52,744 | 0.00% |
| Carlisle Cos, Inc. | \$50,000 | 3.50% | 1/12/2024 | 52,738 | 0.00% |
| AutoZone, Inc. | \$50,000 | 3.13% | 2/14/2026 | 52,737 | 0.00% |
| CCRE23 Commercial Mortgage Trust 2015 | \$50,000 | 3.50% | 10/5/2048 | 52,707 | 0.00% |
| UDR, Inc. | \$50,000 | 3.20% | 15/1/2030 | 52,690 | 0.00% |
| GS Mortgage Securities Trust 2014 | \$50,000 | 3.63% | 10/11/2047 | 52,644 | 0.00% |
| UBS6 Commercial Mortgage Trust 2014 | \$50,000 | 3.64% | 10/12/2047 | 52,595 | 0.00% |
| CSAIL 2015-C2 Commercial Mortgage Trust | \$50,000 | 3.50% | 15/6/2057 | 52,594 | 0.00% |
| WFRBS Commercial Mortgage Trust 2014 | \$50,000 | 3.75% | 15/9/2057 | 52,594 | 0.00% |
| JPMDB Commercial Mortgage Securities Trust 2014 | \$50,000 | 3.67% | 15/11/2047 | 52,568 | 0.00% |
| Arizona Public Service Co. | \$50,000 | 2.95% | 15/9/2027 | 52,532 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| John Deere Capital Corp. | \$50,000 | 3.65% | 12/10/2023 | 52,488 | 0.00% |
| DTE Electric Co. | \$50,000 | 3.65% | 15/3/2024 | 52,443 | 0.00% |
| Providence St Joseph Health Obligated Group | \$50,000 | 2.75% | 1/10/2026 | 52,420 | 0.00% |
| Host Hotels & Resorts LP | \$50,000 | 3.88% | 1/4/2024 | 52,316 | 0.00% |
| Government National Mortgage Association | \$47,045 | 4.50% | 20/7/2039 | 52,300 | 0.00% |
| Morgan Stanley Bank of America Merrill Lynch Trust 2015 | \$50,000 | 3.31% | 15/4/2048 | 52,264 | 0.00% |
| Public Service Electric & Gas Co. | \$50,000 | 3.00% | 15/5/2025 | 52,248 | 0.00% |
| AutoZone, Inc. | \$50,000 | 3.13% | 18/4/2024 | 52,091 | 0.00% |
| MPLX LP | \$50,000 | 4.50% | 15/7/2023 | 52,087 | 0.00% |
| GS Mortgage Securities Trust 2013 | \$50,000 | 4.24% | 10/8/2046 | 52,075 | 0.00% |
| Eastern Energy Gas Holdings LLC | \$50,000 | 3.55% | 1/11/2023 | 52,061 | 0.00% |
| LC19 Commercial Mortgage Trust 2015 | \$50,000 | 3.18% | 10/2/2048 | 52,043 | 0.00% |
| Amphenol Corp. | \$50,000 | 3.20% | 1/4/2024 | 52,019 | 0.00% |
| Caterpillar Financial Services Corp. | \$50,000 | 2.40% | 9/8/2026 | 51,860 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$47,833 | 4.50% | 1/5/2031 | 51,819 | 0.00% |
| Bank of New York Mellon Corp. | \$50,000 | 3.50% | 28/4/2023 | 51,818 | 0.00% |
| Texas Instruments, Inc. | \$50,000 | 2.63% | 15/5/2024 | 51,780 | 0.00% |
| Southwestern Electric Power Co. | \$50,000 | 2.75% | 1/10/2026 | 51,769 | 0.00% |
| John Sevier Combined Cycle Generation LLC | \$42,625 | 4.63% | 15/1/2042 | 51,754 | 0.00% |
| Federal National Mortgage Association* | \$49,945 | 2.90% | 25/1/2025 | 51,708 | 0.00% |
| American Honda Finance Corp. | \$50,000 | 2.30% | 9/9/2026 | 51,642 | 0.00% |
| Government National Mortgage Association | \$48,815 | 3.00% | 15/12/2042 | 51,581 | 0.00% |
| Citigroup Commercial Mortgage Trust 2018 | \$50,000 | 3.79% | 10/3/2051 | 51,477 | 0.00% |
| Federal National Mortgage Association | \$45,608 | 5.50% | 1/7/2033 | 51,470 | 0.00% |
| South Carolina Public Service Authority | \$50,000 | 2.39% | 1/12/2023 | 51,452 | 0.00% |
| CCREB Commercial Mortgage Trust 2013* | \$50,000 | 3.61% | 10/6/2046 | 51,426 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$48,710 | 4.00% | 1/12/2033 | 51,334 | 0.00% |
| Goldman Sachs Group, Inc. | \$50,000 | 3.20% | 23/2/2023 | 51,272 | 0.00% |
| Edison International | \$50,000 | 2.95% | 15/3/2023 | 51,058 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$45,426 | 5.00% | 1/7/2035 | 51,051 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$49,210 | 2.50% | 1/9/2030 | 51,023 | 0.00% |
| ERAC USA Finance LLC | \$50,000 | 3.30% | 15/10/2022 | 51,007 | 0.00% |
| Government National Mortgage Association | \$48,250 | 3.00% | 15/5/2043 | 50,992 | 0.00% |
| Boardwalk Pipelines LP | \$50,000 | 3.38% | 1/2/2023 | 50,908 | 0.00% |
| Union Pacific Corp. | \$50,000 | 2.95% | 15/1/2023 | 50,890 | 0.00% |
| Cox Communications, Inc. | \$42,000 | 4.70% | 15/12/2042 | 50,786 | 0.00% |
| United Airlines 2015-1 Class A Pass Through Trust | \$50,000 | 3.70% | 1/12/2022 | 50,778 | 0.00% |
| Teachers Insurance & Annuity Association of America | \$34,000 | 6.85% | 16/12/2039 | 50,681 | 0.00% |
| Federal National Mortgage Association | \$43,997 | 6.00% | 1/6/2036 | 50,602 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$47,346 | 3.50% | 1/1/2032 | 50,421 | 0.00% |
| Eli Lilly & Co. | \$48,000 | 2.75% | 1/6/2025 | 50,261 | 0.00% |
| Royalty Pharma plc | \$50,000 | 3.30% | 2/9/2040 | 49,848 | 0.00% |
| Boeing Co. | \$50,000 | 3.65% | 1/3/2047 | 49,841 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$44,252 | 5.00% | 1/9/2039 | 49,762 | 0.00% |
| East Ohio Gas Co. | \$50,000 | 3.00% | 15/6/2050 | 49,496 | 0.00% |
| Federal National Mortgage Association | \$45,709 | 4.50% | 1/10/2047 | 49,428 | 0.00% |
| Government National Mortgage Association | \$47,177 | 3.00% | 20/7/2029 | 49,412 | 0.00% |
| California Endowment | \$50,000 | 2.50% | 1/4/2051 | 49,381 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$46,453 | 3.50% | 1/5/2026 | 48,934 | 0.00% |
| Blackstone Holdings Finance Co. LLC | \$50,000 | 2.85% | 5/8/2051 | 48,772 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$48,188 | 2.36% | 25/7/2022 | 48,513 | 0.00% |
| Gilead Sciences, Inc. | \$50,000 | 2.80% | 1/10/2050 | 48,407 | 0.00% |
| Boeing Co. | \$50,000 | 3.38% | 15/6/2046 | 48,189 | 0.00% |
| Federal National Mortgage Association | \$47,236 | 2.50% | 25/9/2026 | 48,127 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$49,501 | 1.00% | 25/8/2030 | 47,863 | 0.00% |
| Government National Mortgage Association | \$45,204 | 3.00% | 20/9/2044 | 47,522 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$45,751 | 2.50% | 1/5/2027 | 47,410 | 0.00% |
| Federal National Mortgage Association | \$45,226 | 3.00% | 1/4/2031 | 47,400 | 0.00% |
| Federal National Mortgage Association | \$45,065 | 3.00% | 1/8/2045 | 47,337 | 0.00% |
| Federal National Mortgage Association | \$43,897 | 4.00% | 1/7/2031 | 47,193 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$44,608 | 3.50% | 1/6/2026 | 46,990 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$41,153 | 5.50% | 1/8/2038 | 46,892 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$43,343 | 4.50% | 1/3/2047 | 46,885 | 0.00% |
| Government National Mortgage Association | \$41,176 | 5.50% | 20/7/2038 | 46,802 | 0.00% |
| Government National Mortgage Association | \$42,056 | 5.00% | 15/3/2035 | 46,666 | 0.00% |
| Federal National Mortgage Association | \$42,118 | 4.50% | 1/12/2043 | 46,350 | 0.00% |
| Government National Mortgage Association | \$42,371 | 4.00% | 15/12/2040 | 46,111 | 0.00% |
| Federal National Mortgage Association | \$45,811 | 2.15% | 25/1/2023 | 46,031 | 0.00% |
| Government National Mortgage Association | \$41,304 | 4.50% | 15/9/2034 | 45,774 | 0.00% |
| Government National Mortgage Association | \$39,626 | 6.00% | 20/8/2037 | 45,663 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$41,361 | 4.50% | 1/5/2044 | 45,553 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|--------|---------------|----------------------------|-----------------------|
| Government National Mortgage Association | \$40,957 | 4.50% | 20/4/2040 | 45,544 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$40,370 | 5.00% | 1/4/2035 | 45,366 | 0.00% |
| Halliburton Co. | \$42,000 | 3.80% | 15/11/2025 | 45,331 | 0.00% |
| New York Life Insurance Co. | \$30,000 | 6.75% | 15/11/2039 | 45,275 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$39,822 | 5.50% | 1/11/2037 | 45,267 | 0.00% |
| US Treasury Note | \$45,000 | 0.38% | 31/10/2023 | 44,740 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$38,483 | 6.00% | 1/12/2036 | 44,430 | 0.00% |
| Government National Mortgage Association | \$40,735 | 4.00% | 20/8/2042 | 44,404 | 0.00% |
| Federal National Mortgage Association | \$43,048 | 2.72% | 25/10/2024 | 44,337 | 0.00% |
| Federal National Mortgage Association | \$42,280 | 3.00% | 1/7/2029 | 44,328 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$32,000 | 6.75% | 15/9/2029 | 44,323 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$41,483 | 3.50% | 1/2/2034 | 44,261 | 0.00% |
| Federal National Mortgage Association* | \$42,380 | 3.10% | 25/7/2024 | 44,027 | 0.00% |
| JobsOhio Beverage System | \$40,000 | 3.99% | 1/1/2029 | 43,822 | 0.00% |
| Federal National Mortgage Association | \$41,597 | 4.00% | 1/8/2025 | 43,801 | 0.00% |
| Marsh & McLennan Cos, Inc. | \$35,000 | 4.35% | 30/1/2047 | 43,777 | 0.00% |
| Federal National Mortgage Association | \$42,156 | 2.50% | 1/6/2031 | 43,752 | 0.00% |
| Federal National Mortgage Association | \$41,677 | 3.00% | 1/1/2030 | 43,695 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$40,602 | 3.50% | 1/9/2042 | 43,580 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$39,503 | 4.50% | 1/4/2041 | 43,534 | 0.00% |
| Consolidated Edison Co. of New York, Inc. | \$40,000 | 3.85% | 15/6/2046 | 43,396 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$37,739 | 6.00% | 1/3/2033 | 43,264 | 0.00% |
| Government National Mortgage Association | \$38,922 | 4.50% | 20/6/2042 | 43,249 | 0.00% |
| Federal National Mortgage Association | \$38,160 | 5.50% | 1/1/2035 | 43,245 | 0.00% |
| Federal National Mortgage Association | \$38,163 | 5.50% | 1/2/2034 | 43,193 | 0.00% |
| Federal National Mortgage Association | \$40,845 | 3.00% | 1/9/2045 | 42,905 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$37,765 | 5.50% | 1/12/2038 | 42,808 | 0.00% |
| SITE Centers Corp. | \$40,000 | 4.25% | 1/2/2026 | 42,718 | 0.00% |
| Government National Mortgage Association | \$38,393 | 4.50% | 15/4/2039 | 42,511 | 0.00% |
| AES Corp. | \$40,000 | 3.95% | 15/7/2030 | 42,445 | 0.00% |
| Citigroup, Inc. | \$25,000 | 8.13% | 15/7/2039 | 42,418 | 0.00% |
| Federal National Mortgage Association | \$37,098 | 6.00% | 1/3/2033 | 42,317 | 0.00% |
| Government National Mortgage Association | \$38,097 | 4.50% | 15/2/2039 | 42,183 | 0.00% |
| Federal National Mortgage Association | \$39,286 | 3.50% | 1/2/2044 | 42,138 | 0.00% |
| Government National Mortgage Association | \$40,019 | 3.50% | 20/7/2026 | 42,124 | 0.00% |
| Federal National Mortgage Association | \$39,105 | 4.00% | 1/5/2031 | 42,041 | 0.00% |
| Federal National Mortgage Association | \$38,108 | 4.50% | 1/3/2041 | 41,981 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$38,731 | 4.50% | 1/6/2031 | 41,957 | 0.00% |
| CenterPoint Energy, Inc. | \$40,000 | 3.85% | 1/2/2024 | 41,933 | 0.00% |
| Enable Midstream Partners LP | \$40,000 | 3.90% | 15/5/2024 | 41,796 | 0.00% |
| Government National Mortgage Association | \$37,425 | 5.00% | 15/2/2039 | 41,759 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$40,099 | 4.50% | 1/10/2024 | 41,690 | 0.00% |
| Federal National Mortgage Association | \$37,918 | 4.00% | 1/11/2041 | 41,327 | 0.00% |
| Mutual of Omaha Insurance Co.* | \$40,000 | 4.30% | 15/7/2054 | 41,273 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$35,583 | 6.50% | 1/12/2032 | 41,252 | 0.00% |
| Owens Corning | \$29,000 | 7.00% | 1/12/2036 | 41,083 | 0.00% |
| Federal National Mortgage Association | \$38,981 | 3.50% | 1/8/2026 | 41,050 | 0.00% |
| Government National Mortgage Association | \$36,638 | 5.00% | 15/8/2038 | 40,906 | 0.00% |
| Government National Mortgage Association | \$36,506 | 5.00% | 15/4/2040 | 40,618 | 0.00% |
| Americredit Automobile Receivables Trust 2018 | \$40,149 | 3.50% | 18/1/2024 | 40,480 | 0.00% |
| Owens Corning | \$35,000 | 4.30% | 15/7/2047 | 40,220 | 0.00% |
| Government National Mortgage Association | \$36,468 | 4.00% | 15/9/2044 | 39,723 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$36,039 | 4.50% | 1/6/2039 | 39,696 | 0.00% |
| Government National Mortgage Association | \$38,311 | 2.50% | 20/6/2027 | 39,630 | 0.00% |
| Kinder Morgan Energy Partners LP | \$35,000 | 4.70% | 1/11/2042 | 39,456 | 0.00% |
| Federal National Mortgage Association | \$37,295 | 3.50% | 1/10/2028 | 39,319 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$34,411 | 5.50% | 1/5/2040 | 39,226 | 0.00% |
| Government National Mortgage Association | \$37,574 | 3.50% | 20/10/2050 | 39,188 | 0.00% |
| Government National Mortgage Association | \$34,550 | 5.00% | 20/7/2044 | 39,074 | 0.00% |
| Delta Air Lines 2015-1 Class AA Pass Through Trust | \$36,956 | 3.63% | 30/7/2027 | 38,797 | 0.00% |
| Government National Mortgage Association | \$36,638 | 3.00% | 15/10/2042 | 38,713 | 0.00% |
| New York City Water & Sewer System | \$25,000 | 5.88% | 15/6/2044 | 38,642 | 0.00% |
| GE Capital Canada Funding Co. | CA(\$) 40,000 | 5.73% | 22/10/2037 | 38,445 | 0.00% |
| Government National Mortgage Association | \$35,706 | 4.00% | 15/4/2045 | 38,406 | 0.00% |
| Federal National Mortgage Association | \$33,752 | 5.50% | 1/10/2033 | 38,057 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$34,562 | 5.00% | 1/7/2049 | 37,686 | 0.00% |
| Federal National Mortgage Association | \$34,577 | 4.00% | 1/8/2040 | 37,681 | 0.00% |
| Federal National Mortgage Association | \$37,440 | 1.50% | 1/10/2035 | 37,617 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$34,117 | 4.50% | 1/3/2044 | 37,575 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$35,732 | 3.00% | 1/12/2032 | 37,467 | 0.00% |
| CarMax Auto Owner Trust 2018 | \$37,163 | 3.16% | 17/7/2023 | 37,397 | 0.00% |

2. バンガード・インベストメント・シリーズ・ピーエルシー-バンガード・グローバル・ボンド・インデックス・ファンド-インスティテュショナル・プラス円ヘッジAcc

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Federal Home Loan Mortgage Corp. | \$34,337 | 4.50% | 1/9/2049 | 36,957 | 0.00% |
| Hartford Financial Services Group, Inc. | \$30,000 | 4.40% | 15/3/2048 | 36,904 | 0.00% |
| ERAC USA Finance LLC | \$25,000 | 7.00% | 15/10/2037 | 36,883 | 0.00% |
| Government National Mortgage Association | \$32,568 | 5.00% | 20/9/2040 | 36,839 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$32,578 | 5.00% | 1/9/2038 | 36,637 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$32,182 | 5.50% | 1/1/2035 | 36,532 | 0.00% |
| Government National Mortgage Association | \$31,971 | 5.50% | 20/6/2038 | 36,368 | 0.00% |
| Government National Mortgage Association | \$33,378 | 4.00% | 15/8/2039 | 36,313 | 0.00% |
| Dow Chemical Co. | \$33,000 | 4.55% | 30/11/2025 | 36,253 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$31,189 | 6.50% | 1/3/2032 | 36,188 | 0.00% |
| Government National Mortgage Association | \$32,591 | 4.50% | 15/5/2041 | 36,136 | 0.00% |
| Chevron Corp. | \$35,000 | 2.57% | 16/5/2023 | 35,782 | 0.00% |
| Government National Mortgage Association | \$31,037 | 5.50% | 20/7/2039 | 35,604 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$33,193 | 3.50% | 1/9/2046 | 35,382 | 0.00% |
| Federal National Mortgage Association | \$30,451 | 6.00% | 1/11/2038 | 35,216 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$31,050 | 5.00% | 1/11/2038 | 34,925 | 0.00% |
| Federal National Mortgage Association | \$32,776 | 4.00% | 1/5/2026 | 34,522 | 0.00% |
| Gilead Sciences, Inc. | \$25,000 | 5.65% | 1/12/2041 | 34,351 | 0.00% |
| Spirit Airlines Pass Through Trust 2015-1A | \$32,990 | 4.10% | 1/4/2028 | 34,175 | 0.00% |
| Federal National Mortgage Association | \$31,544 | 4.50% | 1/4/2031 | 34,157 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$30,995 | 4.50% | 1/12/2039 | 34,140 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$30,837 | 4.50% | 1/8/2041 | 33,984 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$32,726 | 2.50% | 1/3/2028 | 33,887 | 0.00% |
| Federal National Mortgage Association | \$32,062 | 3.50% | 1/9/2025 | 33,757 | 0.00% |
| Tennessee Valley Authority | \$32,000 | 2.88% | 15/9/2024 | 33,592 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$32,575 | 2.00% | 1/8/2028 | 33,397 | 0.00% |
| Federal National Mortgage Association | \$31,222 | 3.50% | 1/5/2045 | 33,339 | 0.00% |
| Federal National Mortgage Association | \$28,868 | 6.00% | 1/1/2037 | 33,254 | 0.00% |
| Texas Health Resources | \$25,000 | 4.33% | 15/11/2055 | 33,222 | 0.00% |
| ViacomCBS, Inc. | \$25,000 | 5.90% | 15/10/2040 | 33,211 | 0.00% |
| CD 2017-CD3 Mortgage Trust | \$31,000 | 3.83% | 10/2/2050 | 33,115 | 0.00% |
| Federal National Mortgage Association | \$29,915 | 4.50% | 1/9/2035 | 33,042 | 0.00% |
| Quest Diagnostics, Inc. | \$26,000 | 5.75% | 30/1/2040 | 32,880 | 0.00% |
| Federal National Mortgage Association | \$29,912 | 4.50% | 1/9/2034 | 32,822 | 0.00% |
| CyrusOne LP/CyrusOne Finance Corp. | \$30,000 | 3.45% | 15/11/2029 | 32,566 | 0.00% |
| Southern California Gas Co. | \$25,000 | 5.13% | 15/11/2040 | 32,404 | 0.00% |
| Monongahela Power Co. | \$25,000 | 5.40% | 15/12/2043 | 32,334 | 0.00% |
| Government National Mortgage Association | \$30,557 | 3.50% | 20/10/2026 | 32,164 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$28,421 | 5.00% | 1/8/2033 | 31,641 | 0.00% |
| Federal National Mortgage Association | \$29,479 | 4.50% | 1/2/2050 | 31,553 | 0.00% |
| Children's Hospital Medical Center | \$25,000 | 4.27% | 15/5/2044 | 31,405 | 0.00% |
| UnitedHealth Group, Inc. | \$25,000 | 4.63% | 15/11/2041 | 31,385 | 0.00% |
| Deere & Co. | \$29,000 | 3.10% | 15/4/2030 | 31,247 | 0.00% |
| Mass General Brigham, Inc. | \$25,000 | 4.12% | 1/7/2055 | 31,109 | 0.00% |
| Mylan, Inc. | \$25,000 | 5.40% | 29/11/2043 | 30,954 | 0.00% |
| Government National Mortgage Association | \$27,155 | 5.50% | 20/4/2036 | 30,912 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$27,888 | 4.50% | 1/6/2041 | 30,733 | 0.00% |
| VEC Energy Group, Inc. | \$29,000 | 3.55% | 15/6/2025 | 30,731 | 0.00% |
| Unum Group | \$25,000 | 5.75% | 15/8/2042 | 30,711 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$29,562 | 2.50% | 1/11/2027 | 30,633 | 0.00% |
| Government National Mortgage Association | \$27,062 | 5.50% | 15/1/2034 | 30,608 | 0.00% |
| Louisville Gas & Electric Co. | \$25,000 | 4.25% | 1/4/2049 | 30,554 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$28,831 | 3.50% | 1/9/2025 | 30,364 | 0.00% |
| Government National Mortgage Association | \$27,202 | 5.00% | 15/9/2035 | 30,265 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$29,007 | 2.50% | 1/4/2033 | 30,046 | 0.00% |
| Federal National Mortgage Association | \$27,079 | 4.50% | 1/5/2040 | 29,827 | 0.00% |
| Norfolk Southern Corp. | \$25,000 | 4.15% | 28/2/2048 | 29,796 | 0.00% |
| Federal National Mortgage Association | \$26,052 | 6.00% | 1/4/2033 | 29,691 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$28,158 | 3.50% | 1/3/2026 | 29,661 | 0.00% |
| Cox Communications, Inc. | \$25,000 | 4.80% | 1/2/2035 | 29,469 | 0.00% |
| Federal National Mortgage Association | \$27,927 | 3.50% | 1/12/2026 | 29,410 | 0.00% |
| Government National Mortgage Association | \$25,960 | 5.50% | 15/7/2034 | 29,398 | 0.00% |
| ConocoPhillips | \$20,000 | 6.50% | 1/2/2039 | 29,112 | 0.00% |
| Federal National Mortgage Association | \$25,888 | 5.00% | 1/1/2038 | 29,074 | 0.00% |
| Mississippi Power Co. | \$25,000 | 4.25% | 15/3/2042 | 28,993 | 0.00% |
| Atmos Energy Corp. | \$25,000 | 4.15% | 15/1/2043 | 28,953 | 0.00% |
| Government National Mortgage Association | \$25,604 | 5.50% | 15/1/2035 | 28,930 | 0.00% |
| Valero Energy Partners LP | \$26,000 | 4.38% | 15/12/2026 | 28,695 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$25,521 | 5.00% | 1/9/2035 | 28,681 | 0.00% |
| Government National Mortgage Association | \$25,340 | 5.50% | 15/2/2033 | 28,591 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$24,587 | 6.00% | 1/1/2038 | 28,450 | 0.00% |

2. バンガード・インベストメント・シリーズ・ピーエルシー・バンガード・グローバル・ボンド・インデックス・ファンド・インスティテューショナル・プラス円ヘッジAcc

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Duke Energy Florida LLC | \$25,000 | 3.85% | 15/11/2042 | 28,011 | 0.00% |
| Union Electric Co. | \$25,000 | 3.65% | 15/4/2045 | 27,877 | 0.00% |
| ConocoPhillips | \$20,000 | 5.90% | 15/5/2038 | 27,499 | 0.00% |
| Government National Mortgage Association | \$23,976 | 5.50% | 20/1/2039 | 27,352 | 0.00% |
| Government National Mortgage Association | \$24,422 | 4.50% | 20/11/2040 | 27,157 | 0.00% |
| First American Financial Corp. | \$25,000 | 4.60% | 15/11/2024 | 27,103 | 0.00% |
| BANK 2017 | \$25,000 | 3.73% | 15/11/2050 | 27,005 | 0.00% |
| Kinder Morgan Energy Partners LP | \$20,000 | 7.40% | 15/3/2031 | 26,926 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$23,243 | 6.00% | 1/10/2033 | 26,720 | 0.00% |
| L3Harris Technologies, Inc. | \$25,000 | 3.83% | 27/4/2025 | 26,688 | 0.00% |
| Owl Rock Capital Corp. | \$25,000 | 5.25% | 15/4/2024 | 26,687 | 0.00% |
| Federal National Mortgage Association | \$24,866 | 3.50% | 1/7/2039 | 26,680 | 0.00% |
| Conagra Brands, Inc. | \$25,000 | 4.30% | 1/5/2024 | 26,629 | 0.00% |
| Federal National Mortgage Association | \$23,043 | 6.00% | 1/6/2040 | 26,624 | 0.00% |
| American Water Capital Corp. | \$25,000 | 3.40% | 1/3/2025 | 26,462 | 0.00% |
| New York State Electric & Gas Corp. | \$25,000 | 3.30% | 15/9/2049 | 26,317 | 0.00% |
| Federal National Mortgage Association | \$23,237 | 5.50% | 1/11/2036 | 26,308 | 0.00% |
| Federal Farm Credit Banks Funding Corp. | \$25,000 | 3.50% | 20/12/2023 | 26,304 | 0.00% |
| Xcel Energy, Inc. | \$25,000 | 3.30% | 1/6/2025 | 26,267 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$23,204 | 5.50% | 1/5/2033 | 26,244 | 0.00% |
| CD 2017-CD3 Mortgage Trust | \$25,000 | 3.45% | 10/2/2050 | 26,138 | 0.00% |
| Government National Mortgage Association | \$22,775 | 5.50% | 20/9/2041 | 26,071 | 0.00% |
| JPMBB Commercial Mortgage Securities Trust 2014 | \$25,000 | 4.07% | 15/11/2047 | 26,058 | 0.00% |
| JPMCC Commercial Mortgage Securities Trust 2017 | \$26,040 | 3.05% | 15/7/2050 | 26,041 | 0.00% |
| Government National Mortgage Association | \$23,354 | 5.00% | 15/5/2040 | 26,012 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$25,000 | 3.49% | 25/1/2024 | 25,961 | 0.00% |
| Government National Mortgage Association | \$24,294 | 3.50% | 15/7/2042 | 25,948 | 0.00% |
| Private Export Funding Corp. | \$25,000 | 2.45% | 15/7/2024 | 25,749 | 0.00% |
| Federal National Mortgage Association | \$23,411 | 4.50% | 1/9/2033 | 25,680 | 0.00% |
| Federal National Mortgage Association | \$22,104 | 6.00% | 1/8/2038 | 25,618 | 0.00% |
| Toyota Motor Credit Corp. | \$25,000 | 2.63% | 10/1/2023 | 25,501 | 0.00% |
| Federal National Mortgage Association | \$23,417 | 4.50% | 1/7/2029 | 25,359 | 0.00% |
| PayPal Holdings, Inc. | \$25,000 | 1.65% | 1/6/2025 | 25,309 | 0.00% |
| Government National Mortgage Association | \$22,247 | 5.50% | 15/6/2034 | 25,234 | 0.00% |
| McDonald's Corp. | \$25,000 | 1.45% | 1/9/2025 | 25,218 | 0.00% |
| AbbVie, Inc. | \$20,000 | 4.85% | 15/6/2044 | 25,071 | 0.00% |
| Federal National Mortgage Association | \$22,297 | 5.00% | 1/4/2041 | 25,012 | 0.00% |
| Starbucks Corp. | \$25,000 | 2.25% | 12/3/2030 | 24,978 | 0.00% |
| Boeing Co. | \$25,000 | 3.63% | 1/3/2048 | 24,837 | 0.00% |
| Government National Mortgage Association | \$23,609 | 3.00% | 20/10/2029 | 24,727 | 0.00% |
| Government National Mortgage Association | \$21,215 | 6.00% | 15/2/2038 | 24,621 | 0.00% |
| Federal National Mortgage Association | \$21,683 | 5.50% | 1/3/2038 | 24,608 | 0.00% |
| International Flavors & Fragrances, Inc. | \$25,000 | 1.23% | 1/10/2025 | 24,487 | 0.00% |
| Federal National Mortgage Association | \$21,671 | 5.00% | 1/9/2041 | 24,310 | 0.00% |
| United Airlines 2013-1 Class A Pass Through Trust | \$22,854 | 4.30% | 15/8/2025 | 23,939 | 0.00% |
| Federal National Mortgage Association | \$23,083 | 2.50% | 1/9/2028 | 23,911 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$24,669 | 0.86% | 25/11/2030 | 23,754 | 0.00% |
| Federal National Mortgage Association | \$21,284 | 5.00% | 1/12/2033 | 23,688 | 0.00% |
| Federal National Mortgage Association | \$21,944 | 3.50% | 1/11/2041 | 23,600 | 0.00% |
| Government National Mortgage Association | \$20,799 | 5.00% | 20/4/2042 | 23,533 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$21,105 | 4.50% | 1/6/2038 | 23,312 | 0.00% |
| Conagra Brands, Inc. | \$20,000 | 4.85% | 1/11/2028 | 23,011 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$20,788 | 4.50% | 1/5/2040 | 22,904 | 0.00% |
| Government National Mortgage Association | \$20,449 | 5.00% | 15/3/2036 | 22,740 | 0.00% |
| Morgan Stanley | \$15,000 | 6.38% | 24/7/2042 | 22,712 | 0.00% |
| Federal National Mortgage Association | \$20,895 | 4.50% | 1/6/2030 | 22,629 | 0.00% |
| Government National Mortgage Association | \$20,258 | 4.00% | 15/2/2042 | 22,127 | 0.00% |
| Federal National Mortgage Association | \$20,087 | 4.50% | 1/9/2040 | 22,125 | 0.00% |
| Government National Mortgage Association | \$19,825 | 4.50% | 20/6/2039 | 22,040 | 0.00% |
| FedEx Corp. | \$20,000 | 3.88% | 1/8/2042 | 21,917 | 0.00% |
| Federal National Mortgage Association | \$20,749 | 3.50% | 1/1/2051 | 21,886 | 0.00% |
| Virginia Electric & Power Co. | \$20,000 | 3.30% | 1/12/2049 | 21,431 | 0.00% |
| Government National Mortgage Association | \$18,994 | 4.50% | 15/8/2033 | 21,049 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$19,860 | 3.50% | 1/12/2025 | 20,916 | 0.00% |
| Government National Mortgage Association | \$20,019 | 3.50% | 20/12/2025 | 20,465 | 0.00% |
| Government National Mortgage Association | \$17,991 | 6.00% | 20/3/2033 | 20,464 | 0.00% |
| Humana, Inc. | \$20,000 | 2.90% | 15/12/2022 | 20,388 | 0.00% |
| Federal National Mortgage Association | \$17,713 | 6.00% | 1/3/2037 | 20,306 | 0.00% |
| Federal National Mortgage Association | \$18,022 | 5.00% | 1/6/2034 | 20,246 | 0.00% |
| TWDC Enterprises 18 Corp. | \$18,000 | 3.70% | 1/12/2042 | 20,211 | 0.00% |
| Federal National Mortgage Association | \$17,769 | 5.50% | 1/7/2040 | 19,800 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Federal National Mortgage Association | \$17,071 | 6.00% | 1/12/2036 | 19,663 | 0.00% |
| Government National Mortgage Association | \$18,647 | 3.50% | 15/5/2026 | 19,625 | 0.00% |
| Federal National Mortgage Association | \$17,471 | 5.00% | 1/5/2036 | 19,621 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$17,880 | 4.00% | 1/3/2041 | 19,496 | 0.00% |
| Hyundai Auto Receivables Trust 2018 | \$19,445 | 2.94% | 17/6/2024 | 19,478 | 0.00% |
| Southern California Edison Co. | \$15,000 | 5.95% | 1/2/2038 | 19,460 | 0.00% |
| Georgia-Pacific LLC | \$20,000 | 0.95% | 15/5/2026 | 19,363 | 0.00% |
| Federal National Mortgage Association | \$16,567 | 6.50% | 1/9/2036 | 19,337 | 0.00% |
| Toyota Auto Receivables 2018-B Owner Trust | \$18,729 | 3.11% | 15/11/2023 | 18,866 | 0.00% |
| Government National Mortgage Association | \$16,776 | 5.00% | 15/9/2040 | 18,719 | 0.00% |
| Federal National Mortgage Association | \$17,764 | 3.00% | 1/1/2026 | 18,568 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$17,294 | 3.50% | 1/10/2042 | 18,562 | 0.00% |
| Federal National Mortgage Association | \$16,541 | 5.00% | 1/7/2033 | 18,409 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$16,411 | 5.00% | 1/10/2033 | 18,271 | 0.00% |
| Oncor Electric Delivery Co. LLC | \$15,000 | 4.10% | 15/11/2048 | 18,238 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$16,213 | 5.50% | 1/8/2037 | 18,099 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$17,153 | 3.50% | 1/3/2049 | 18,098 | 0.00% |
| Federal National Mortgage Association | \$17,248 | 3.00% | 1/7/2027 | 18,047 | 0.00% |
| Government National Mortgage Association | \$15,976 | 5.50% | 15/10/2032 | 17,945 | 0.00% |
| Federal National Mortgage Association | \$15,911 | 5.00% | 1/3/2038 | 17,888 | 0.00% |
| Toyota Auto Receivables 2018-A Owner Trust | \$17,342 | 2.52% | 15/5/2023 | 17,377 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$15,054 | 5.50% | 1/4/2038 | 17,109 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$15,530 | 4.50% | 1/4/2039 | 17,106 | 0.00% |
| Government National Mortgage Association | \$15,446 | 5.00% | 15/3/2034 | 17,064 | 0.00% |
| Government National Mortgage Association | \$14,983 | 5.50% | 20/3/2035 | 17,062 | 0.00% |
| Tennessee Valley Authority | \$14,000 | 6.75% | 1/11/2025 | 16,863 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$14,750 | 5.00% | 1/1/2041 | 16,561 | 0.00% |
| Government National Mortgage Association | \$15,109 | 4.00% | 15/11/2039 | 16,438 | 0.00% |
| Federal National Mortgage Association | \$13,652 | 7.00% | 1/4/2037 | 16,236 | 0.00% |
| Mid-America Apartments LP | \$15,000 | 4.00% | 15/11/2025 | 16,236 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$14,628 | 4.50% | 1/3/2045 | 16,110 | 0.00% |
| Government National Mortgage Association | \$13,733 | 6.50% | 20/12/2037 | 16,057 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$13,781 | 6.50% | 1/8/2032 | 16,001 | 0.00% |
| Government National Mortgage Association | \$14,044 | 5.50% | 15/11/2038 | 15,933 | 0.00% |
| Government National Mortgage Association | \$13,469 | 6.50% | 20/11/2038 | 15,866 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$13,768 | 6.00% | 1/2/2033 | 15,805 | 0.00% |
| Government National Mortgage Association | \$14,869 | 3.50% | 15/2/2026 | 15,649 | 0.00% |
| Government National Mortgage Association | \$13,509 | 6.00% | 20/7/2039 | 15,645 | 0.00% |
| Government National Mortgage Association | \$14,020 | 4.50% | 15/1/2040 | 15,524 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$13,533 | 5.50% | 1/5/2038 | 15,490 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$13,419 | 6.00% | 1/1/2032 | 15,273 | 0.00% |
| Government National Mortgage Association | \$13,530 | 4.50% | 15/10/2039 | 14,981 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$13,391 | 4.50% | 1/4/2035 | 14,791 | 0.00% |
| Federal National Mortgage Association | \$12,562 | 6.50% | 1/10/2039 | 14,757 | 0.00% |
| Government National Mortgage Association | \$12,481 | 6.00% | 20/6/2038 | 14,397 | 0.00% |
| Federal National Mortgage Association | \$13,022 | 4.50% | 1/8/2046 | 14,338 | 0.00% |
| Federal National Mortgage Association | \$12,337 | 6.00% | 1/9/2036 | 14,161 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$12,609 | 7.00% | 1/1/2032 | 13,978 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$12,132 | 6.00% | 1/1/2033 | 13,912 | 0.00% |
| Burlington Northern Santa Fe LLC | \$10,000 | 5.75% | 1/5/2040 | 13,875 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$12,345 | 5.00% | 1/10/2035 | 13,873 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$12,712 | 5.50% | 1/1/2028 | 13,748 | 0.00% |
| Federal National Mortgage Association | \$12,591 | 5.00% | 1/9/2025 | 13,697 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$11,601 | 6.50% | 1/8/2037 | 13,502 | 0.00% |
| Federal National Mortgage Association | \$11,912 | 5.50% | 1/3/2036 | 13,490 | 0.00% |
| Government National Mortgage Association | \$12,393 | 4.00% | 15/8/2044 | 13,382 | 0.00% |
| Government National Mortgage Association | \$11,554 | 6.00% | 15/12/2038 | 13,279 | 0.00% |
| Government National Mortgage Association | \$12,851 | 4.00% | 15/1/2025 | 13,172 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$11,613 | 5.50% | 1/12/2032 | 13,092 | 0.00% |
| Federal National Mortgage Association | \$11,442 | 5.50% | 1/5/2038 | 13,018 | 0.00% |
| Exelon Corp. | \$10,000 | 5.63% | 15/6/2035 | 12,734 | 0.00% |
| Government National Mortgage Association | \$11,252 | 5.50% | 15/7/2035 | 12,729 | 0.00% |
| Government National Mortgage Association | \$12,458 | 3.00% | 15/2/2026 | 12,651 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$11,333 | 4.50% | 1/10/2033 | 12,438 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$11,699 | 4.00% | 1/11/2024 | 12,308 | 0.00% |
| Federal National Mortgage Association | \$10,962 | 5.00% | 1/7/2036 | 12,306 | 0.00% |
| Government National Mortgage Association | \$10,930 | 4.50% | 15/6/2040 | 12,102 | 0.00% |
| Government National Mortgage Association | \$10,328 | 6.50% | 15/7/2035 | 11,781 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$11,151 | 4.00% | 1/12/2026 | 11,744 | 0.00% |
| Federal National Mortgage Association | \$11,122 | 3.00% | 1/11/2026 | 11,630 | 0.00% |
| Government National Mortgage Association | \$10,014 | 6.50% | 15/9/2032 | 11,408 | 0.00% |

2. バンガード・インベストメント・シリーズ・ピーエルシー・バンガード・グローバル・ボンド・インデックス・ファンド・インスティテュショナル・プラス円ヘッジAcc

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Federal Home Loan Mortgage Corp. | \$9,896 | 5.50% | 1/6/2038 | 11,278 | 0.00% |
| Becton Dickinson & Co. | \$10,000 | 3.79% | 20/5/2050 | 11,256 | 0.00% |
| Government National Mortgage Association | \$9,882 | 6.00% | 15/2/2033 | 11,253 | 0.00% |
| Federal National Mortgage Association | \$9,713 | 6.00% | 1/2/2037 | 11,203 | 0.00% |
| Timken Co. | \$10,000 | 4.50% | 15/12/2028 | 11,164 | 0.00% |
| Government National Mortgage Association | \$9,807 | 5.50% | 20/6/2034 | 11,146 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$9,849 | 5.00% | 1/1/2034 | 10,965 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$9,645 | 5.50% | 1/2/2036 | 10,952 | 0.00% |
| Federal National Mortgage Association | \$9,482 | 6.00% | 1/1/2036 | 10,942 | 0.00% |
| CD 2018-CD7 Mortgage Trust | \$10,000 | 4.21% | 15/8/2051 | 10,906 | 0.00% |
| Government National Mortgage Association | \$10,632 | 3.00% | 15/1/2026 | 10,796 | 0.00% |
| Intel Corp. | \$10,000 | 3.70% | 29/7/2025 | 10,785 | 0.00% |
| Voya Financial, Inc. | \$10,000 | 3.65% | 15/6/2026 | 10,783 | 0.00% |
| Federal National Mortgage Association | \$9,007 | 7.00% | 1/7/2032 | 10,539 | 0.00% |
| Government National Mortgage Association | \$9,250 | 6.50% | 15/2/2032 | 10,534 | 0.00% |
| Ares Capital Corp. | \$10,000 | 3.25% | 15/7/2025 | 10,374 | 0.00% |
| Federal National Mortgage Association | \$8,864 | 6.50% | 1/7/2036 | 10,366 | 0.00% |
| JPMorgan Chase & Co. ^o | \$10,000 | 3.11% | 22/4/2051 | 10,318 | 0.00% |
| O'Reilly Automotive, Inc. | \$9,000 | 4.20% | 1/4/2030 | 10,172 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$9,132 | 5.50% | 1/6/2028 | 10,013 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$9,593 | 4.50% | 1/7/2025 | 10,012 | 0.00% |
| Federal National Mortgage Association | \$8,623 | 6.50% | 1/2/2032 | 9,975 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$9,107 | 4.00% | 1/7/2039 | 9,927 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$9,310 | 3.00% | 1/6/2031 | 9,762 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$8,727 | 4.50% | 1/9/2039 | 9,612 | 0.00% |
| Government National Mortgage Association | \$8,743 | 4.00% | 15/4/2039 | 9,512 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$8,143 | 6.00% | 1/12/2037 | 9,416 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$7,960 | 6.50% | 1/6/2034 | 9,275 | 0.00% |
| Federal National Mortgage Association | \$7,718 | 7.00% | 1/8/2037 | 9,167 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$7,737 | 7.00% | 1/4/2032 | 9,044 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$7,934 | 6.00% | 1/7/2029 | 8,872 | 0.00% |
| Federal National Mortgage Association | \$7,732 | 6.00% | 1/10/2035 | 8,868 | 0.00% |
| Federal National Mortgage Association | \$8,198 | 4.00% | 1/5/2025 | 8,633 | 0.00% |
| Federal National Mortgage Association | \$7,401 | 6.50% | 1/7/2035 | 8,605 | 0.00% |
| Government National Mortgage Association | \$7,712 | 3.50% | 15/10/2047 | 8,157 | 0.00% |
| Federal National Mortgage Association | \$7,007 | 6.50% | 1/3/2035 | 8,114 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$7,343 | 4.50% | 1/4/2040 | 8,091 | 0.00% |
| Sherwin-Williams Co. | \$8,000 | 2.75% | 1/6/2022 | 8,057 | 0.00% |
| Federal National Mortgage Association | \$7,325 | 6.50% | 1/12/2031 | 8,052 | 0.00% |
| Federal National Mortgage Association | \$7,113 | 5.50% | 1/1/2033 | 8,016 | 0.00% |
| Government National Mortgage Association | \$7,663 | 4.00% | 15/9/2025 | 7,886 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$6,838 | 5.50% | 1/2/2039 | 7,816 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$6,803 | 6.00% | 1/8/2037 | 7,796 | 0.00% |
| Government National Mortgage Association | \$6,930 | 5.00% | 15/6/2039 | 7,760 | 0.00% |
| Government National Mortgage Association | \$6,405 | 6.00% | 20/8/2036 | 7,366 | 0.00% |
| Government National Mortgage Association | \$6,688 | 5.50% | 15/12/2040 | 7,252 | 0.00% |
| Federal National Mortgage Association | \$6,848 | 3.50% | 1/3/2024 | 7,215 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$6,184 | 5.50% | 1/7/2038 | 7,052 | 0.00% |
| Federal National Mortgage Association | \$6,069 | 6.50% | 1/7/2032 | 7,025 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$6,162 | 6.00% | 1/1/2036 | 6,926 | 0.00% |
| Government National Mortgage Association | \$6,094 | 6.00% | 15/8/2032 | 6,876 | 0.00% |
| Government National Mortgage Association | \$5,874 | 6.50% | 20/9/2036 | 6,859 | 0.00% |
| Federal National Mortgage Association | \$5,916 | 6.00% | 1/10/2037 | 6,834 | 0.00% |
| Government National Mortgage Association | \$5,904 | 5.50% | 20/8/2040 | 6,785 | 0.00% |
| Government National Mortgage Association | \$6,596 | 4.00% | 20/9/2025 | 6,784 | 0.00% |
| Federal National Mortgage Association | \$5,788 | 7.00% | 1/9/2035 | 6,779 | 0.00% |
| Government National Mortgage Association | \$5,837 | 6.00% | 20/12/2036 | 6,723 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$5,778 | 7.00% | 1/6/2032 | 6,637 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$5,715 | 6.00% | 1/6/2037 | 6,622 | 0.00% |
| Federal National Mortgage Association | \$5,837 | 5.50% | 1/7/2035 | 6,609 | 0.00% |
| Federal National Mortgage Association | \$5,659 | 6.50% | 1/9/2037 | 6,591 | 0.00% |
| Federal National Mortgage Association | \$5,967 | 4.50% | 1/8/2039 | 6,570 | 0.00% |
| Federal National Mortgage Association | \$6,315 | 4.50% | 1/4/2023 | 6,435 | 0.00% |
| Halliburton Co. | \$6,000 | 3.50% | 1/8/2023 | 6,198 | 0.00% |
| Federal National Mortgage Association | \$5,790 | 4.00% | 1/8/2026 | 6,096 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$5,191 | 6.50% | 1/9/2038 | 6,091 | 0.00% |
| Government National Mortgage Association | \$5,270 | 6.00% | 20/7/2036 | 6,059 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$5,729 | 4.00% | 1/8/2025 | 6,034 | 0.00% |
| Norfolk Southern Corp. | \$5,000 | 4.05% | 15/8/2052 | 6,006 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$5,702 | 4.00% | 1/5/2025 | 6,005 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$5,343 | 5.00% | 1/2/2037 | 6,003 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Federal National Mortgage Association | \$5,144 | 7.00% | 1/9/2031 | 5,986 | 0.00% |
| Government National Mortgage Association | \$4,935 | 7.00% | 20/11/2038 | 5,845 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$5,218 | 6.00% | 1/3/2029 | 5,831 | 0.00% |
| Federal National Mortgage Association | \$4,960 | 6.50% | 1/1/2039 | 5,824 | 0.00% |
| Federal National Mortgage Association | \$4,944 | 6.00% | 1/7/2040 | 5,716 | 0.00% |
| Government National Mortgage Association | \$4,879 | 6.50% | 20/1/2036 | 5,687 | 0.00% |
| Walmart, Inc. | \$5,000 | 3.55% | 26/6/2025 | 5,395 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$4,721 | 4.50% | 1/11/2040 | 5,202 | 0.00% |
| Government National Mortgage Association | \$4,705 | 5.00% | 15/3/2040 | 5,177 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$4,267 | 7.00% | 1/1/2034 | 5,105 | 0.00% |
| Government National Mortgage Association | \$4,415 | 6.00% | 20/7/2034 | 5,058 | 0.00% |
| Prologis LP | \$5,000 | 2.25% | 15/4/2030 | 5,025 | 0.00% |
| Raytheon Technologies Corp. | \$5,000 | 2.25% | 1/7/2030 | 4,987 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$4,378 | 5.00% | 1/2/2038 | 4,923 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$4,517 | 5.00% | 1/5/2024 | 4,907 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$4,227 | 6.00% | 1/5/2033 | 4,874 | 0.00% |
| Government National Mortgage Association | \$4,319 | 6.00% | 20/1/2032 | 4,870 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$4,271 | 6.50% | 1/1/2029 | 4,799 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$4,234 | 4.00% | 1/9/2033 | 4,609 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$4,075 | 5.50% | 1/8/2035 | 4,583 | 0.00% |
| Federal National Mortgage Association | \$3,943 | 6.00% | 1/1/2038 | 4,533 | 0.00% |
| Government National Mortgage Association | \$3,886 | 5.50% | 15/9/2038 | 4,478 | 0.00% |
| Government National Mortgage Association | \$3,648 | 6.50% | 20/12/2035 | 4,279 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$3,746 | 5.50% | 1/6/2033 | 4,213 | 0.00% |
| Federal National Mortgage Association | \$4,006 | 4.00% | 1/6/2024 | 4,213 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$3,638 | 6.00% | 1/10/2036 | 4,195 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$3,916 | 4.50% | 1/1/2025 | 4,069 | 0.00% |
| Government National Mortgage Association | \$3,392 | 5.50% | 20/5/2037 | 3,858 | 0.00% |
| Government National Mortgage Association | \$3,509 | 4.00% | 20/2/2026 | 3,678 | 0.00% |
| Government National Mortgage Association | \$3,189 | 6.50% | 15/5/2034 | 3,673 | 0.00% |
| Government National Mortgage Association | \$3,484 | 4.50% | 15/10/2024 | 3,588 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$3,305 | 4.00% | 1/6/2025 | 3,481 | 0.00% |
| Government National Mortgage Association | \$3,050 | 6.00% | 15/6/2033 | 3,383 | 0.00% |
| Federal National Mortgage Association | \$2,971 | 5.00% | 1/8/2034 | 3,337 | 0.00% |
| Government National Mortgage Association | \$3,073 | 3.50% | 15/12/2042 | 3,283 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$2,914 | 5.00% | 1/3/2035 | 3,275 | 0.00% |
| Federal National Mortgage Association | \$2,828 | 6.00% | 1/7/2038 | 3,270 | 0.00% |
| Federal National Mortgage Association | \$2,857 | 5.00% | 1/12/2032 | 3,178 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$2,815 | 7.00% | 1/12/2034 | 3,072 | 0.00% |
| Government National Mortgage Association | \$2,679 | 5.50% | 15/10/2038 | 3,049 | 0.00% |
| Federal National Mortgage Association | \$2,624 | 6.00% | 1/2/2036 | 2,994 | 0.00% |
| Government National Mortgage Association | \$2,647 | 5.50% | 15/12/2032 | 2,979 | 0.00% |
| Federal National Mortgage Association | \$2,581 | 6.50% | 1/5/2038 | 2,825 | 0.00% |
| Government National Mortgage Association | \$2,410 | 4.50% | 15/11/2040 | 2,714 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$2,412 | 5.00% | 1/11/2039 | 2,710 | 0.00% |
| Federal National Mortgage Association | \$2,444 | 4.50% | 1/8/2035 | 2,699 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$2,633 | 4.50% | 1/3/2023 | 2,681 | 0.00% |
| Government National Mortgage Association | \$2,338 | 6.50% | 15/1/2033 | 2,678 | 0.00% |
| Government National Mortgage Association | \$2,270 | 6.50% | 20/8/2037 | 2,655 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$2,200 | 7.00% | 1/2/2037 | 2,528 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$2,164 | 6.00% | 1/11/2037 | 2,498 | 0.00% |
| Federal National Mortgage Association | \$2,148 | 5.00% | 1/6/2030 | 2,355 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$2,012 | 6.00% | 1/12/2032 | 2,296 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$2,119 | 4.00% | 1/1/2025 | 2,229 | 0.00% |
| Government National Mortgage Association | \$1,926 | 6.00% | 15/9/2039 | 2,218 | 0.00% |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$2,161 | 2.79% | 25/1/2022 | 2,161 | 0.00% |
| Government National Mortgage Association | \$1,872 | 6.00% | 15/12/2035 | 2,155 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$2,090 | 5.50% | 1/10/2025 | 2,142 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$1,828 | 6.50% | 1/10/2037 | 2,136 | 0.00% |
| Government National Mortgage Association | \$1,798 | 7.00% | 20/8/2038 | 2,119 | 0.00% |
| Federal National Mortgage Association | \$1,975 | 4.00% | 1/6/2026 | 2,081 | 0.00% |
| Government National Mortgage Association | \$1,753 | 5.50% | 20/1/2037 | 2,001 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$1,930 | 5.00% | 1/11/2023 | 1,991 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$1,664 | 6.50% | 1/11/2038 | 1,935 | 0.00% |
| Government National Mortgage Association | \$1,667 | 4.50% | 15/9/2045 | 1,882 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$1,596 | 6.00% | 1/10/2038 | 1,851 | 0.00% |
| Federal National Mortgage Association | \$1,581 | 6.00% | 1/9/2035 | 1,814 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$1,712 | 5.50% | 1/2/2024 | 1,770 | 0.00% |
| Federal National Mortgage Association | \$1,481 | 7.00% | 1/4/2036 | 1,760 | 0.00% |
| Federal National Mortgage Association | \$1,538 | 6.50% | 1/8/2029 | 1,739 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$1,486 | 7.00% | 1/1/2028 | 1,660 | 0.00% |

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| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| Federal National Mortgage Association | \$1,538 | 5.50% | 1/5/2025 | 1,629 | 0.00% |
| Government National Mortgage Association | \$1,350 | 6.50% | 15/10/2038 | 1,565 | 0.00% |
| Federal National Mortgage Association | \$1,445 | 4.50% | 1/10/2023 | 1,544 | 0.00% |
| Federal National Mortgage Association | \$1,385 | 5.50% | 1/11/2024 | 1,457 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$1,313 | 4.50% | 1/5/2023 | 1,339 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$1,252 | 5.00% | 1/4/2024 | 1,296 | 0.00% |
| Government National Mortgage Association | \$1,161 | 6.00% | 15/2/2037 | 1,234 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$1,032 | 4.50% | 1/12/2024 | 1,073 | 0.00% |
| Federal National Mortgage Association | \$949 | 7.00% | 1/4/2035 | 1,054 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$939 | 4.50% | 1/9/2024 | 975 | 0.00% |
| Federal National Mortgage Association | \$854 | 5.50% | 1/2/2038 | 969 | 0.00% |
| Government National Mortgage Association | \$815 | 5.50% | 1/10/2039 | 926 | 0.00% |
| Government National Mortgage Association | \$832 | 6.00% | 15/11/2031 | 921 | 0.00% |
| Government National Mortgage Association | \$737 | 6.50% | 15/12/2038 | 861 | 0.00% |
| Government National Mortgage Association | \$697 | 6.50% | 15/11/2032 | 830 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$786 | 4.50% | 1/11/2024 | 817 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$648 | 6.00% | 1/1/2024 | 664 | 0.00% |
| Federal National Mortgage Association | \$629 | 5.50% | 1/7/2024 | 647 | 0.00% |
| Government National Mortgage Association | \$561 | 6.50% | 15/1/2032 | 630 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$538 | 4.00% | 1/10/2025 | 566 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$519 | 4.00% | 1/6/2024 | 546 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$462 | 4.50% | 1/7/2024 | 479 | 0.00% |
| Federal National Mortgage Association | \$390 | 6.50% | 1/7/2034 | 451 | 0.00% |
| Federal National Mortgage Association | \$334 | 5.00% | 1/11/2023 | 363 | 0.00% |
| Government National Mortgage Association | \$287 | 6.00% | 15/2/2029 | 310 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$281 | 5.00% | 1/7/2025 | 284 | 0.00% |
| Federal National Mortgage Association | \$274 | 5.00% | 1/8/2022 | 274 | 0.00% |
| Federal National Mortgage Association | \$205 | 4.00% | 1/4/2024 | 216 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$205 | 4.50% | 1/2/2024 | 211 | 0.00% |
| Federal National Mortgage Association | \$175 | 4.50% | 1/6/2024 | 180 | 0.00% |
| Government National Mortgage Association | \$118 | 6.00% | 15/10/2038 | 129 | 0.00% |
| Federal National Mortgage Association | \$101 | 5.00% | 1/11/2035 | 113 | 0.00% |
| Federal National Mortgage Association | \$54 | 6.00% | 1/8/2022 | 55 | 0.00% |
| Federal National Mortgage Association | \$46 | 4.50% | 1/11/2022 | 46 | 0.00% |
| Federal National Mortgage Association | \$(51,000) | 1.50% | 1/1/2052 | (49,307) | 0.00% |
| | | | | 9,802,352,925 | 41.86% |

| Uruguay 0.03% (2020: 0.03%) | | | | | |
|---------------------------------------|-------------|-------|------------|------------------|--------------|
| Uruguay Government International Bond | \$1,700,000 | 4.98% | 20/4/2055 | 2,231,256 | 0.01% |
| Uruguay Government International Bond | \$975,000 | 5.10% | 18/6/2050 | 1,292,558 | 0.01% |
| Uruguay Government International Bond | \$975,000 | 4.38% | 27/10/2027 | 1,095,512 | 0.01% |
| Uruguay Government International Bond | \$725,000 | 7.63% | 21/3/2036 | 1,094,139 | 0.00% |
| Uruguay Government International Bond | \$758,000 | 4.38% | 23/1/2031 | 873,234 | 0.00% |
| Uruguay Government International Bond | \$350,000 | 4.50% | 14/8/2024 | 370,551 | 0.00% |
| Uruguay Government International Bond | \$300,000 | 4.13% | 20/11/2045 | 355,460 | 0.00% |
| | | | | 7,312,710 | 0.03% |

Total Fixed Income **22,940,228,991** **97.96%**

Financial Assets at Fair Value Through Profit or Loss **22,940,228,991** **97.96%**

| | Number of Contracts | Notional Amount | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|---|---------------------|-----------------|--|-----------------------|
| Financial Derivative Instruments | | | | |
| Futures (0.00%) (2020: 0.00%) | | | | |
| US Treasury Note 5 Year March 2022 | 54 | \$6,504,305 | 28,430 | 0.00% |
| US Ultra Bond March 2022 | (70) | \$(13,750,625) | (48,125) | (0.00)% |
| US Treasury Note 10 Year March 2022 | 153 | \$20,011,424 | (49,705) | (0.00)% |
| Euro-Schatz March 2022 | 454 | €50,929,720 | (77,444) | (0.00)% |
| US Treasury Ultra 10 Year March 2022 | 243 | \$35,663,984 | (79,672) | (0.00)% |
| US Treasury Note 2 Year March 2022 | 590 | \$128,855,093 | (133,686) | (0.00)% |
| | | | (360,202) | (0.00)% |

| Currency | Buy Amount | Currency | (Sell) Amount | Counterparty | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|--|---------------|----------|-------------------|-------------------------------|-----------------|--|-----------------------|
| Forward Currency Exchange Contracts (0.21%) (2020: 1.14%) | | | | | | | |
| USD | 1,175,210,715 | JPY | (132,296,995,868) | Standard Chartered Bank | 5/1/2022 | 26,342,897 | 0.11% |
| USD | 234,395,393 | JPY | (26,400,000,000) | HSBC Bank | 5/1/2022 | 5,137,652 | 0.02% |
| USD | 234,041,931 | JPY | (26,400,000,000) | UBS AG | 5/1/2022 | 4,784,190 | 0.02% |
| USD | 232,673,328 | JPY | (26,400,000,000) | HSBC Bank | 5/1/2022 | 3,415,588 | 0.01% |
| USD | 158,649,715 | JPY | (18,000,000,000) | UBS AG | 5/1/2022 | 2,337,619 | 0.01% |
| USD | 1,139,033,000 | EUR | (1,000,000,000) | State Street Bank & Trust Co. | 4/1/2022 | 1,833,263 | 0.01% |
| EUR | 198,405,029 | USD | (224,356,407) | Toronto-Dominion Bank | 4/1/2022 | 1,269,740 | 0.00% |

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| Currency | Buy Amount | Currency | (Sell) Amount | Counterparty | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|----------|-----------------|----------|-------------------|-------------------------------|-----------------|--|-----------------------|
| MYR | 383,053,701 | USD | (90,943,424) | BNP Paribas | 4/1/2022 | 1,004,176 | 0.00% |
| KRW | 391,135,754,317 | USD | (328,354,394) | JPMorgan Chase Bank | 4/1/2022 | 676,735 | 0.00% |
| THB | 2,625,267,814 | USD | (7,937,663) | BNP Paribas | 5/1/2022 | 650,784 | 0.00% |
| EUR | 100,000,000 | USD | (113,220,000) | Morgan Stanley | 4/1/2022 | 499,974 | 0.00% |
| USD | 560,693,274 | JPY | (64,496,995,869) | Toronto-Dominion Bank | 2/2/2022 | 474,704 | 0.00% |
| USD | 24,641,072 | COP | (99,724,484,800) | Citibank NA | 2/2/2022 | 42,713 | 0.00% |
| USD | 284,654,000 | EUR | (250,000,000) | State Street Bank & Trust Co. | 4/1/2022 | 354,066 | 0.00% |
| USD | 284,585,500 | EUR | (250,000,000) | HSBC Bank | 4/1/2022 | 285,566 | 0.00% |
| USD | 284,579,750 | EUR | (250,000,000) | State Street Bank & Trust Co. | 4/1/2022 | 279,816 | 0.00% |
| USD | 19,897,033 | COP | (80,000,000,000) | Standard Chartered Bank | 4/1/2022 | 241,013 | 0.00% |
| USD | 111,583,665 | SEK | (1,008,270,000) | Barclays Bank plc | 4/1/2022 | 219,991 | 0.00% |
| SEK | 252,067,500 | USD | (2,7634,435) | Toronto-Dominion Bank | 4/1/2022 | 206,483 | 0.00% |
| USD | 235,598,634 | EUR | (207,005,029) | HSBC Bank | 4/1/2022 | 192,569 | 0.00% |
| CNY | 761,450,000 | USD | (119,312,128) | Brown Brothers Harriman & Co. | 5/1/2022 | 154,565 | 0.00% |
| PEN | 61,060,346 | USD | (15,160,103) | Citibank NA | 4/1/2022 | 140,366 | 0.00% |
| USD | 156,471,396 | JPY | (18,000,000,000) | HSBC Bank | 2/2/2022 | 124,048 | 0.00% |
| DKK | 100,000,000 | USD | (15,183,854) | BNP Paribas | 4/1/2022 | 106,282 | 0.00% |
| IDR | 753,270,500,000 | USD | (52,750,035) | Standard Chartered Bank | 4/1/2022 | 101,781 | 0.00% |
| IDR | 753,270,500,000 | USD | (52,750,035) | Standard Chartered Bank | 4/1/2022 | 101,780 | 0.00% |
| USD | 43,379,859 | ILS | (134,745,000) | BNP Paribas | 2/2/2022 | 81,560 | 0.00% |
| USD | 18,757,240 | HUF | (6,056,000,000) | BNP Paribas | 4/1/2022 | 71,574 | 0.00% |
| USD | 85,638,764 | DKK | (559,690,000) | Barclays Bank plc | 4/1/2022 | 62,524 | 0.00% |
| USD | 4,905,673 | COP | (19,724,484,800) | Toronto-Dominion Bank | 4/1/2022 | 59,362 | 0.00% |
| USD | 157,490,099 | JPY | (18,125,000,000) | Toronto-Dominion Bank | 2/2/2022 | 57,005 | 0.00% |
| USD | 156,621,188 | JPY | (18,025,000,000) | Toronto-Dominion Bank | 2/2/2022 | 56,691 | 0.00% |
| USD | 41,825,360 | SEK | (378,101,250) | Barclays Bank plc | 2/2/2022 | 54,049 | 0.00% |
| USD | 41,825,360 | SEK | (378,101,250) | Barclays Bank plc | 2/2/2022 | 54,049 | 0.00% |
| USD | 160,089,459 | JPY | (18,425,000,000) | UBS AG | 2/2/2022 | 50,576 | 0.00% |
| USD | 159,220,588 | JPY | (18,325,000,000) | UBS AG | 2/2/2022 | 50,302 | 0.00% |
| USD | 158,351,304 | JPY | (18,225,000,000) | Toronto-Dominion Bank | 2/2/2022 | 49,615 | 0.00% |
| USD | 162,689,004 | JPY | (18,725,000,000) | HSBC Bank | 2/2/2022 | 44,332 | 0.00% |
| USD | 161,820,171 | JPY | (18,625,000,000) | HSBC Bank | 2/2/2022 | 44,095 | 0.00% |
| USD | 160,951,338 | JPY | (18,525,000,000) | HSBC Bank | 2/2/2022 | 43,859 | 0.00% |
| USD | 27,203,034 | NOK | (239,730,000) | Toronto-Dominion Bank | 2/2/2022 | 32,268 | 0.00% |
| USD | 936,956,917 | GBP | (691,790,000) | HSBC Bank | 2/2/2022 | 26,593 | 0.00% |
| EUR | 10,000,000 | USD | (11,350,600) | BNP Paribas | 4/1/2022 | 21,397 | 0.00% |
| USD | 2,201,916 | KRW | (2,600,000,000) | BNP Paribas | 4/1/2022 | 14,744 | 0.00% |
| USD | 42,722,443 | NZD | (62,415,000) | BNP Paribas | 2/2/2022 | 6,031 | 0.00% |
| THB | 16,000,000 | USD | (474,140) | Standard Chartered Bank | 2/2/2022 | 4,730 | 0.00% |
| THB | 22,641,000 | USD | (676,481) | HSBC Bank | 2/2/2022 | 1,150 | 0.00% |
| USD | 682,668,037 | CAD | (862,335,000) | Toronto-Dominion Bank | 2/2/2022 | 811 | 0.00% |
| USD | 4,674,701 | HKD | (38,000,000) | State Street Bank & Trust Co. | 4/1/2022 | 594 | 0.00% |
| USD | 63,509,262 | MXN | (1,306,195,000) | State Street Bank & Trust Co. | 2/2/2022 | 321 | 0.00% |
| USD | 1,369,384 | NZD | (2,000,000) | State Street Bank & Trust Co. | 6/1/2022 | 113 | 0.00% |
| THB | 40,000,000 | USD | (1,197,067) | HSBC Bank | 2/2/2022 | 107 | 0.00% |
| USD | 4,874,486 | HKD | (38,000,000) | Toronto-Dominion Bank | 7/2/2022 | 71 | 0.00% |
| USD | 10,291,258 | CAD | (13,000,000) | JPMorgan Chase Bank | 2/2/2022 | (187) | (0.00%) |
| GBP | 14,000,000 | USD | (18,961,866) | JPMorgan Chase Bank | 2/2/2022 | (874) | (0.00%) |
| USD | 43,663,878 | CHF | (39,755,000) | Toronto-Dominion Bank | 2/2/2022 | (1,391) | (0.00%) |
| USD | 98,849,936 | CHF | (90,000,000) | UBS AG | 2/2/2022 | (2,389) | (0.00%) |
| USD | 388,570,685 | AUD | (534,405,000) | State Street Bank & Trust Co. | 2/2/2022 | (4,977) | (0.00%) |
| USD | 284,464,000 | EUR | (250,000,000) | JPMorgan Chase Bank | 2/2/2022 | (5,447) | (0.00%) |
| USD | 284,462,500 | EUR | (250,000,000) | BNP Paribas | 2/2/2022 | (6,947) | (0.00%) |
| USD | 284,461,750 | EUR | (250,000,000) | HSBC Bank | 2/2/2022 | (7,697) | (0.00%) |
| USD | 5,458,515 | KRW | (6,500,000,000) | JPMorgan Chase Bank | 4/1/2022 | (9,413) | (0.00%) |
| USD | 284,290,250 | EUR | (250,000,000) | State Street Bank & Trust Co. | 4/1/2022 | (9,684) | (0.00%) |
| USD | 284,459,250 | EUR | (250,000,000) | State Street Bank & Trust Co. | 2/2/2022 | (10,197) | (0.00%) |
| USD | 1,082,252 | CHF | (1,000,000) | State Street Bank & Trust Co. | 4/1/2022 | (15,262) | (0.00%) |
| USD | 5,669,020 | EUR | (5,000,000) | BNP Paribas | 2/2/2022 | (20,369) | (0.00%) |
| USD | 1,429,918 | AUD | (2,000,000) | State Street Bank & Trust Co. | 5/1/2022 | (24,186) | (0.00%) |
| USD | 5,641,855 | EUR | (5,000,000) | JPMorgan Chase Bank | 4/1/2022 | (44,144) | (0.00%) |
| USD | 29,347,179 | SGD | (39,732,500) | HSBC Bank | 4/2/2022 | (118,723) | (0.00%) |
| USD | 29,347,179 | SGD | (39,732,500) | HSBC Bank | 4/2/2022 | (118,723) | (0.00%) |
| USD | 118,961,692 | CNY | (761,450,000) | Brown Brothers Harriman & Co. | 8/2/2022 | (133,277) | (0.00%) |
| USD | 52,599,015 | IDR | (753,270,500,000) | Standard Chartered Bank | 3/2/2022 | (134,402) | (0.00%) |
| USD | 52,599,015 | IDR | (753,270,500,000) | Standard Chartered Bank | 3/2/2022 | (134,402) | (0.00%) |
| USD | 3,676,516 | MXN | (78,000,000) | State Street Bank & Trust Co. | 4/1/2022 | (134,870) | (0.00%) |
| USD | 15,162,362 | PEN | (61,060,346) | Citibank NA | 4/1/2022 | (138,107) | (0.00%) |
| USD | 15,133,801 | PEN | (61,060,346) | Citibank NA | 2/2/2022 | (148,111) | (0.00%) |
| USD | 18,937,800 | EUR | (16,800,000) | UBS AG | 4/1/2022 | (167,156) | (0.00%) |

2. バンガード・インベストメント・シリーズ・ピーエルシー・バンガード・グローバル・ボンド・インデックス・ファンド・インスティテュショナル・プラス円ヘッジAcc

| Currency | Buy Amount | Currency | (Sell) Amount | Counterparty | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|--|----------------|----------|-------------------|-------------------------------|-----------------|--|-----------------------|
| USD | 18,451,742 | HUF | (6,056,000,000) | BNP Paribas | 2/2/2022 | (181,921) | (0.00%) |
| USD | 27,640,708 | SEK | (252,067,500) | Toronto-Dominion Bank | 2/2/2022 | (206,833) | (0.00%) |
| USD | 284,027,750 | EUR | (250,000,000) | State Street Bank & Trust Co. | 4/1/2022 | (272,184) | (0.00%) |
| USD | 568,652,500 | EUR | (500,000,000) | BNP Paribas | 2/2/2022 | (286,395) | (0.00%) |
| USD | 263,990,250 | EUR | (250,000,000) | State Street Bank & Trust Co. | 4/1/2022 | (309,684) | (0.00%) |
| USD | 35,617,179 | CZK | (767,670,000) | BNP Paribas | 2/2/2022 | (329,420) | (0.00%) |
| USD | 119,106,836 | CNY | (761,450,000) | Brown Brothers Harriman & Co. | 5/1/2022 | (359,858) | (0.00%) |
| USD | 56,993,966 | RUB | (4,331,000,000) | UBS AG | 1/2/2022 | (373,161) | (0.00%) |
| USD | 40,983,059 | NZD | (60,415,000) | State Street Bank & Trust Co. | 6/1/2022 | (379,202) | (0.00%) |
| USD | 41,687,985 | PLN | (170,050,000) | BNP Paribas | 2/2/2022 | (419,213) | (0.00%) |
| COP | 99,724,484,800 | USD | (24,931,121) | Citibank NA | 4/1/2022 | (428,791) | (0.00%) |
| USD | 69,872,533 | DKK | (459,690,000) | Toronto-Dominion Bank | 2/2/2022 | (458,441) | (0.00%) |
| USD | 113,287,300 | EUR | (100,000,000) | Morgan Stanley | 2/2/2022 | (500,479) | (0.00%) |
| USD | 52,344,257 | IDR | (753,270,500,000) | Standard Chartered Bank | 4/1/2022 | (507,558) | (0.00%) |
| USD | 52,344,257 | IDR | (753,270,500,000) | Standard Chartered Bank | 4/1/2022 | (507,558) | (0.00%) |
| USD | 42,671,206 | ILS | (134,745,000) | BNP Paribas | 4/1/2022 | (621,751) | (0.00%) |
| USD | 328,161,552 | KRW | (391,135,754,317) | JPMorgan Chase Bank | 4/2/2022 | (628,487) | (0.00%) |
| USD | 77,930,259 | THB | (2,625,267,814) | BNP Paribas | 2/2/2022 | (642,309) | (0.00%) |
| USD | 81,163,224 | EUR | (72,000,000) | JPMorgan Chase Bank | 4/1/2022 | (715,157) | (0.00%) |
| USD | 226,853,200 | EUR | (200,000,000) | State Street Bank & Trust Co. | 2/2/2022 | (722,358) | (0.00%) |
| USD | 26,442,972 | NOK | (239,730,000) | Morgan Stanley | 4/1/2022 | (742,540) | (0.00%) |
| USD | 41,410,464 | PLN | (170,050,000) | BNP Paribas | 4/1/2022 | (781,378) | (0.00%) |
| USD | 77,748,854 | THB | (2,625,267,814) | BNP Paribas | 5/1/2022 | (839,593) | (0.00%) |
| USD | 58,101,234 | SGD | (79,465,000) | Morgan Stanley | 4/1/2022 | (842,503) | (0.00%) |
| USD | 90,829,133 | MYR | (383,053,701) | BNP Paribas | 4/2/2022 | (988,037) | (0.00%) |
| USD | 567,937,500 | EUR | (500,000,000) | BNP Paribas | 2/2/2022 | (1,001,395) | (0.00%) |
| USD | 35,020,319 | CZK | (787,670,000) | BNP Paribas | 4/1/2022 | (1,025,517) | (0.01%) |
| USD | 226,495,400 | EUR | (200,000,000) | State Street Bank & Trust Co. | 2/2/2022 | (1,080,158) | (0.01%) |
| USD | 320,239,197 | KRW | (382,035,754,317) | HSBC Bank | 4/1/2022 | (1,136,832) | (0.01%) |
| USD | 224,489,933 | EUR | (198,405,029) | Toronto-Dominion Bank | 2/2/2022 | (1,270,742) | (0.01%) |
| USD | 90,613,198 | MYR | (383,053,701) | BNP Paribas | 4/1/2022 | (1,334,402) | (0.01%) |
| USD | 567,526,000 | EUR | (500,000,000) | State Street Bank & Trust Co. | 2/2/2022 | (1,412,895) | (0.01%) |
| USD | 567,023,000 | EUR | (500,000,000) | Goldman Sachs International | 2/2/2022 | (1,915,895) | (0.01%) |
| USD | 139,349,762 | CHF | (128,755,000) | UBS AG | 4/1/2022 | (1,960,669) | (0.01%) |
| USD | 566,975,000 | EUR | (500,000,000) | Toronto-Dominion Bank | 2/2/2022 | (1,963,895) | (0.01%) |
| USD | 566,972,500 | EUR | (500,000,000) | Barclays Bank plc | 2/2/2022 | (1,966,395) | (0.01%) |
| USD | 566,374,500 | EUR | (500,000,000) | State Street Bank & Trust Co. | 2/2/2022 | (2,564,395) | (0.01%) |
| USD | 566,329,000 | EUR | (500,000,000) | State Street Bank & Trust Co. | 2/2/2022 | (2,609,895) | (0.01%) |
| USD | 311,121,000 | EUR | (276,000,000) | HSBC Bank | 4/1/2022 | (2,746,127) | (0.01%) |
| USD | 56,757,088 | MXN | (1,228,195,000) | UBS AG | 4/1/2022 | (3,257,327) | (0.01%) |
| USD | 1,416,426,250 | EUR | (1,250,000,000) | Toronto-Dominion Bank | 4/1/2022 | (5,073,421) | (0.02%) |
| USD | 700,684,925 | EUR | (621,600,000) | State Street Bank & Trust Co. | 4/1/2022 | (6,198,431) | (0.03%) |
| USD | 856,717,600 | EUR | (760,000,000) | JPMorgan Chase Bank | 4/1/2022 | (7,554,200) | (0.03%) |
| USD | 377,636,093 | AUD | (532,405,000) | JPMorgan Chase Bank | 5/1/2022 | (9,390,151) | (0.04%) |
| USD | 672,548,530 | CAD | (862,335,000) | Toronto-Dominion Bank | 5/1/2022 | (10,137,071) | (0.04%) |
| USD | 916,007,440 | GBP | (691,790,000) | State Street Bank & Trust Co. | 5/1/2022 | (20,986,334) | (0.09%) |
| Hedge Share Class Level Forward Currency Exchange Contracts 1.24% (2020: 1.92%) | | | | | | (48,770,509) | (0.21%) |
| GBP | 2,350,000,000 | USD | (3,111,663,200) | Toronto-Dominion Bank | 5/1/2022 | 71,290,256 | 0.30% |
| EUR | 2,574,236,075 | USD | (2,901,750,982) | State Street Bank & Trust Co. | 4/1/2022 | 25,669,604 | 0.11% |
| GBP | 1,000,000,000 | USD | (1,334,115,000) | Morgan Stanley | 5/1/2022 | 20,333,279 | 0.09% |
| GBP | 1,000,000,000 | USD | (1,334,612,000) | Goldman Sachs International | 5/1/2022 | 19,836,279 | 0.09% |
| CHF | 1,282,270,283 | USD | (1,387,753,420) | Toronto-Dominion Bank | 4/1/2022 | 19,556,334 | 0.08% |
| GBP | 1,000,000,000 | USD | (1,335,357,000) | Toronto-Dominion Bank | 5/1/2022 | 19,091,279 | 0.08% |
| GBP | 1,000,000,000 | USD | (1,335,922,000) | Goldman Sachs International | 5/1/2022 | 18,526,279 | 0.08% |
| GBP | 1,000,000,000 | USD | (1,336,056,000) | Toronto-Dominion Bank | 5/1/2022 | 18,392,279 | 0.08% |
| GBP | 1,000,000,000 | USD | (1,336,662,000) | Toronto-Dominion Bank | 5/1/2022 | 17,786,279 | 0.08% |
| GBP | 1,000,000,000 | USD | (1,337,071,000) | Toronto-Dominion Bank | 5/1/2022 | 17,377,279 | 0.07% |
| GBP | 1,000,000,000 | USD | (1,337,089,000) | Toronto-Dominion Bank | 5/1/2022 | 17,359,279 | 0.07% |
| GBP | 890,321,006 | USD | (1,190,902,281) | State Street Bank & Trust Co. | 5/1/2022 | 14,991,473 | 0.06% |
| EUR | 895,000,000 | USD | (1,008,883,380) | Toronto-Dominion Bank | 4/1/2022 | 8,910,384 | 0.04% |
| GBP | 1,000,000,000 | USD | (1,347,440,000) | Toronto-Dominion Bank | 2/2/2022 | 6,916,559 | 0.03% |
| GBP | 1,000,000,000 | USD | (1,350,230,000) | HSBC Bank | 2/2/2022 | 4,126,559 | 0.02% |
| GBP | 1,000,000,000 | USD | (1,351,040,000) | Toronto-Dominion Bank | 2/2/2022 | 3,316,559 | 0.01% |
| GBP | 1,000,000,000 | USD | (1,351,140,000) | Morgan Stanley | 2/2/2022 | 3,216,559 | 0.01% |
| GBP | 1,000,000,000 | USD | (1,351,240,000) | Toronto-Dominion Bank | 2/2/2022 | 3,116,559 | 0.01% |
| GBP | 1,000,000,000 | USD | (1,351,240,000) | Toronto-Dominion Bank | 2/2/2022 | 3,116,559 | 0.01% |
| GBP | 1,000,000,000 | USD | (1,351,240,000) | Toronto-Dominion Bank | 2/2/2022 | 3,116,559 | 0.01% |
| GBP | 1,000,000,000 | USD | (1,351,240,000) | Toronto-Dominion Bank | 2/2/2022 | 3,116,559 | 0.01% |
| GBP | 1,000,000,000 | USD | (1,352,040,000) | Morgan Stanley | 2/2/2022 | 2,316,559 | 0.01% |
| GBP | 42,116,554 | USD | (55,766,529) | State Street Bank & Trust Co. | 5/1/2022 | 1,278,165 | 0.01% |

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| Currency | Buy Amount | Currency | (Sell) Amount | Counterparty | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|----------|---------------|----------|------------------|-------------------------------|-----------------|--|-----------------------|
| CHF | 70,000,000 | USD | (75,760,036) | UBS AG | 4/1/2022 | 1,065,954 | 0.01% |
| GBP | 31,076,043 | USD | (41,083,306) | State Street Bank & Trust Co. | 5/1/2022 | 1,007,587 | 0.00% |
| GBP | 25,186,790 | USD | (33,337,286) | BNP Paribas | 5/1/2022 | 776,919 | 0.00% |
| GBP | 318,750,000 | USD | (430,962,750) | Morgan Stanley | 2/2/2022 | 738,403 | 0.00% |
| GBP | 30,000,000 | USD | (39,987,094) | Toronto-Dominion Bank | 5/1/2022 | 646,355 | 0.00% |
| GBP | 19,213,850 | USD | (25,389,355) | JPMorgan Chase Bank | 5/1/2022 | 635,611 | 0.00% |
| GBP | 10,775,122 | USD | (14,271,067) | JPMorgan Chase Bank | 5/1/2022 | 323,278 | 0.00% |
| GBP | 10,027,570 | USD | (13,273,424) | State Street Bank & Trust Co. | 5/1/2022 | 308,401 | 0.00% |
| GBP | 8,076,285 | USD | (10,694,794) | JPMorgan Chase Bank | 5/1/2022 | 244,116 | 0.00% |
| GBP | 17,760,267 | USD | (23,815,133) | State Street Bank & Trust Co. | 5/1/2022 | 240,230 | 0.00% |
| GBP | 40,824,631 | USD | (55,063,119) | BNP Paribas | 5/1/2022 | 231,732 | 0.00% |
| USD | 202,870,085 | JPY | (23,340,811,876) | Toronto-Dominion Bank | 5/1/2022 | 179,350 | 0.00% |
| GBP | 6,963,904 | USD | (9,295,725) | JPMorgan Chase Bank | 5/1/2022 | 136,522 | 0.00% |
| GBP | 10,041,172 | USD | (13,482,924) | JPMorgan Chase Bank | 5/1/2022 | 117,324 | 0.00% |
| GBP | 3,747,230 | USD | (4,961,707) | State Street Bank & Trust Co. | 5/1/2022 | 113,722 | 0.00% |
| EUR | 11,305,969 | USD | (12,744,405) | State Street Bank & Trust Co. | 4/1/2022 | 112,740 | 0.00% |
| GBP | 4,044,271 | USD | (5,366,392) | BNP Paribas | 5/1/2022 | 111,364 | 0.00% |
| GBP | 46,459,040 | USD | (62,814,480) | Morgan Stanley | 2/2/2022 | 107,625 | 0.00% |
| GBP | 19,972,948 | USD | (26,955,650) | BNP Paribas | 2/2/2022 | 94,843 | 0.00% |
| GBP | 2,637,460 | USD | (3,487,566) | BNP Paribas | 5/1/2022 | 84,737 | 0.00% |
| CHF | 4,620,432 | USD | (5,000,473) | State Street Bank & Trust Co. | 4/1/2022 | 70,516 | 0.00% |
| GBP | 2,161,151 | USD | (2,862,244) | State Street Bank & Trust Co. | 5/1/2022 | 64,924 | 0.00% |
| EUR | 7,532,121 | USD | (8,511,131) | State Street Bank & Trust Co. | 4/1/2022 | 54,395 | 0.00% |
| GBP | 2,435,090 | USD | (3,245,588) | State Street Bank & Trust Co. | 5/1/2022 | 52,616 | 0.00% |
| EUR | 2,000,000,000 | USD | (2,275,712,000) | JPMorgan Chase Bank | 2/2/2022 | 43,579 | 0.00% |
| CHF | 1,213,485,813 | USD | (1,332,800,807) | Toronto-Dominion Bank | 2/2/2022 | 42,453 | 0.00% |
| CHF | 3,650,000 | USD | (3,966,452) | Barclays Bank plc | 4/1/2022 | 39,474 | 0.00% |
| EUR | 9,400,000 | USD | (10,653,117) | Barclays Bank plc | 4/1/2022 | 36,561 | 0.00% |
| EUR | 8,356,250 | USD | (9,474,350) | BNP Paribas | 2/2/2022 | 34,042 | 0.00% |
| EUR | 1,516,856,339 | USD | (1,725,965,603) | Toronto-Dominion Bank | 2/2/2022 | 31,535 | 0.00% |
| GBP | 1,339,850 | USD | (1,787,061) | BNP Paribas | 5/1/2022 | 27,696 | 0.00% |
| EUR | 3,055,074 | USD | (3,446,985) | BNP Paribas | 4/1/2022 | 27,244 | 0.00% |
| CHF | 1,471,419 | USD | (1,590,297) | State Street Bank & Trust Co. | 4/1/2022 | 24,606 | 0.00% |
| EUR | 3,965,617 | USD | (4,487,841) | BNP Paribas | 4/1/2022 | 21,857 | 0.00% |
| EUR | 5,013,285 | USD | (5,679,320) | JPMorgan Chase Bank | 4/1/2022 | 21,786 | 0.00% |
| EUR | 2,272,032 | USD | (2,563,695) | JPMorgan Chase Bank | 4/1/2022 | 20,059 | 0.00% |
| EUR | 1,592,342 | USD | (1,792,956) | State Street Bank & Trust Co. | 4/1/2022 | 17,854 | 0.00% |
| EUR | 1,571,914 | USD | (1,771,905) | State Street Bank & Trust Co. | 4/1/2022 | 15,675 | 0.00% |
| CHF | 1,526,734 | USD | (1,663,029) | BNP Paribas | 4/1/2022 | 12,583 | 0.00% |
| EUR | 1,648,700 | USD | (1,862,339) | BNP Paribas | 4/1/2022 | 12,563 | 0.00% |
| CHF | 1,403,076 | USD | (1,528,242) | State Street Bank & Trust Co. | 4/1/2022 | 11,654 | 0.00% |
| CHF | 917,282 | USD | (996,191) | BNP Paribas | 4/1/2022 | 10,539 | 0.00% |
| CHF | 3,617,708 | USD | (4,103,711) | JPMorgan Chase Bank | 4/1/2022 | 10,346 | 0.00% |
| CHF | 773,764 | USD | (839,622) | BNP Paribas | 4/1/2022 | 9,595 | 0.00% |
| USD | 76,811,836 | GBP | (56,708,251) | UBS AG | 2/2/2022 | 8,645 | 0.00% |
| EUR | 1,073,225 | USD | (1,211,871) | BNP Paribas | 4/1/2022 | 8,601 | 0.00% |
| EUR | 1,959,465 | USD | (2,220,313) | BNP Paribas | 4/1/2022 | 7,990 | 0.00% |
| EUR | 896,514 | USD | (1,011,831) | State Street Bank & Trust Co. | 4/1/2022 | 7,685 | 0.00% |
| CHF | 452,301 | USD | (489,030) | JPMorgan Chase Bank | 4/1/2022 | 7,377 | 0.00% |
| CHF | 392,520 | USD | (424,510) | JPMorgan Chase Bank | 4/1/2022 | 6,286 | 0.00% |
| EUR | 657,191 | USD | (741,541) | JPMorgan Chase Bank | 4/1/2022 | 5,816 | 0.00% |
| EUR | 2,442,549 | USD | (2,772,967) | BNP Paribas | 4/1/2022 | 4,699 | 0.00% |
| EUR | 1,999,820 | USD | (2,269,848) | State Street Bank & Trust Co. | 4/1/2022 | 4,347 | 0.00% |
| EUR | 750,963 | USD | (849,730) | BNP Paribas | 4/1/2022 | 4,265 | 0.00% |
| CHF | 1,149,721 | USD | (1,259,198) | JPMorgan Chase Bank | 2/2/2022 | 3,608 | 0.00% |
| CHF | 349,570 | USD | (380,076) | JPMorgan Chase Bank | 4/1/2022 | 3,582 | 0.00% |
| USD | 2,708,900,000 | GBP | (2,000,000,000) | Toronto-Dominion Bank | 5/1/2022 | 3,442 | 0.00% |
| CHF | 284,125 | USD | (308,703) | JPMorgan Chase Bank | 4/1/2022 | 3,128 | 0.00% |
| USD | 1,388,311,250 | GBP | (1,025,000,000) | State Street Bank & Trust Co. | 5/1/2022 | 1,764 | 0.00% |
| CHF | 438,739 | USD | (480,475) | BNP Paribas | 4/1/2022 | 1,047 | 0.00% |
| USD | 2,274,400,000 | EUR | (2,000,000,000) | JPMorgan Chase Bank | 4/1/2022 | 527 | 0.00% |
| USD | 1,724,969,029 | EUR | (1,516,856,339) | Toronto-Dominion Bank | 4/1/2022 | 399 | 0.00% |
| USD | 143,910,313 | GBP | (106,250,000) | State Street Bank & Trust Co. | 5/1/2022 | 183 | 0.00% |
| USD | 1,331,817,827 | CHF | (1,213,485,813) | Toronto-Dominion Bank | 4/1/2022 | — | 0.00% |
| USD | 1,075,853 | JPY | (123,862,977) | JPMorgan Chase Bank | 2/2/2022 | (16) | (0.00%) |
| USD | 7,839,733 | CHF | (7,137,771) | JPMorgan Chase Bank | 2/2/2022 | (103) | (0.00%) |
| USD | 25,753 | CHF | (23,739) | State Street Bank & Trust Co. | 4/1/2022 | (301) | (0.00%) |
| JPY | 4,000,046 | USD | (35,194) | State Street Bank & Trust Co. | 5/1/2022 | (458) | (0.00%) |
| JPY | 4,000,036 | USD | (35,258) | BNP Paribas | 5/1/2022 | (521) | (0.00%) |
| JPY | 7,000,000 | USD | (61,358) | JPMorgan Chase Bank | 5/1/2022 | (570) | (0.00%) |

2. バンガード・インベストメント・シリーズ・ピーエルシー・バンガード・グローバル・ボンド・インデックス・ファンド・インスティテューショナル・プラス円ヘッジAcc

| Currency | Buy Amount | Currency | (Sell) Amount | Counterparty | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|---|----------------|----------|-----------------|-------------------------------|-----------------|--|-----------------------|
| USD | 23,069,416 | EUR | (20,274,674) | JPMorgan Chase Bank | 2/2/2022 | (685) | (0.00%) |
| JPY | 15,000,015 | USD | (131,255) | JPMorgan Chase Bank | 5/1/2022 | (995) | (0.00%) |
| JPY | 12,000,099 | USD | (105,645) | Barclays Bank plc | 5/1/2022 | (1,436) | (0.00%) |
| JPY | 11,999,922 | USD | (105,828) | JPMorgan Chase Bank | 5/1/2022 | (1,621) | (0.00%) |
| USD | 191,954 | CHF | (176,421) | BNP Paribas | 4/1/2022 | (1,671) | (0.00%) |
| USD | 253,671 | EUR | (224,591) | JPMorgan Chase Bank | 4/1/2022 | (1,733) | (0.00%) |
| JPY | 17,500,022 | USD | (154,646) | BNP Paribas | 5/1/2022 | (2,675) | (0.00%) |
| USD | 263,412 | CHF | (242,591) | BNP Paribas | 4/1/2022 | (2,835) | (0.00%) |
| JPY | 23,500,032 | USD | (207,260) | JPMorgan Chase Bank | 5/1/2022 | (3,185) | (0.00%) |
| USD | 453,388 | CHF | (416,433) | BNP Paribas | 4/1/2022 | (3,653) | (0.00%) |
| JPY | 122,499,981 | USD | (1,067,586) | State Street Bank & Trust Co. | 5/1/2022 | (3,796) | (0.00%) |
| USD | 375,952 | CHF | (346,062) | JPMorgan Chase Bank | 4/1/2022 | (3,856) | (0.00%) |
| JPY | 31,999,928 | USD | (281,745) | JPMorgan Chase Bank | 5/1/2022 | (3,858) | (0.00%) |
| JPY | 256,999,993 | USD | (2,236,378) | BNP Paribas | 5/1/2022 | (4,589) | (0.00%) |
| JPY | 89,999,967 | USD | (786,868) | JPMorgan Chase Bank | 5/1/2022 | (5,308) | (0.00%) |
| JPY | 43,200,069 | USD | (380,593) | BNP Paribas | 5/1/2022 | (5,443) | (0.00%) |
| USD | 557,393 | EUR | (494,966) | BNP Paribas | 4/1/2022 | (5,482) | (0.00%) |
| GBP | 6,191,681 | GBP | (4,575,980) | State Street Bank & Trust Co. | 2/2/2022 | (5,828) | (0.00%) |
| GBP | 106,250,000 | USD | (143,906,913) | State Street Bank & Trust Co. | 2/2/2022 | (6,528) | (0.00%) |
| USD | 798,230 | EUR | (708,470) | JPMorgan Chase Bank | 4/1/2022 | (7,442) | (0.00%) |
| JPY | 56,000,078 | USD | (493,914) | BNP Paribas | 5/1/2022 | (7,609) | (0.00%) |
| JPY | 55,599,930 | USD | (490,465) | JPMorgan Chase Bank | 5/1/2022 | (7,635) | (0.00%) |
| JPY | 58,000,000 | USD | (511,951) | State Street Bank & Trust Co. | 5/1/2022 | (8,278) | (0.00%) |
| JPY | 48,899,954 | USD | (433,166) | State Street Bank & Trust Co. | 5/1/2022 | (8,519) | (0.00%) |
| USD | 738,960 | CHF | (682,741) | BNP Paribas | 4/1/2022 | (10,358) | (0.00%) |
| JPY | 80,000,000 | USD | (705,116) | State Street Bank & Trust Co. | 5/1/2022 | (10,396) | (0.00%) |
| JPY | 174,000,074 | USD | (1,528,427) | JPMorgan Chase Bank | 5/1/2022 | (17,409) | (0.00%) |
| GBP | 2,000,000,000 | USD | (2,708,740,000) | Toronto-Dominion Bank | 2/2/2022 | (26,883) | (0.00%) |
| JPY | 267,000,064 | USD | (2,347,043) | BNP Paribas | 5/1/2022 | (28,413) | (0.00%) |
| USD | 1,794,061 | GBP | (1,347,259) | BNP Paribas | 5/1/2022 | (30,731) | (0.00%) |
| USD | 1,300,713 | GBP | (983,334) | BNP Paribas | 5/1/2022 | (31,162) | (0.00%) |
| JPY | 296,699,919 | USD | (2,609,992) | BNP Paribas | 5/1/2022 | (33,448) | (0.00%) |
| GBP | 1,025,000,000 | USD | (1,388,278,450) | State Street Bank & Trust Co. | 2/2/2022 | (62,977) | (0.00%) |
| USD | 13,242,484 | EUR | (11,706,198) | JPMorgan Chase Bank | 4/1/2022 | (69,801) | (0.00%) |
| USD | 3,111,650 | GBP | (2,351,247) | JPMorgan Chase Bank | 5/1/2022 | (72,993) | (0.00%) |
| USD | 62,817,268 | GBP | (46,459,040) | Morgan Stanley | 5/1/2022 | (109,099) | (0.00%) |
| USD | 9,874,298 | CHF | (9,113,908) | JPMorgan Chase Bank | 4/1/2022 | (128,345) | (0.00%) |
| JPY | 23,340,811,876 | USD | (202,909,237) | Toronto-Dominion Bank | 2/2/2022 | (171,791) | (0.00%) |
| USD | 10,057,780 | GBP | (7,607,366) | HSBC Bank | 5/1/2022 | (246,004) | (0.00%) |
| USD | 39,663,044 | CHF | (36,667,691) | BNP Paribas | 4/1/2022 | (580,265) | (0.00%) |
| USD | 48,639,046 | CHF | (44,864,559) | BNP Paribas | 4/1/2022 | (600,441) | (0.00%) |
| USD | 430,981,875 | GBP | (318,750,000) | Morgan Stanley | 5/1/2022 | (748,514) | (0.00%) |
| USD | 67,594,903 | CHF | (62,530,287) | UBS AG | 4/1/2022 | (1,032,971) | (0.00%) |
| USD | 1,352,100,000 | GBP | (1,000,000,000) | Morgan Stanley | 5/1/2022 | (2,348,279) | (0.01%) |
| JPY | 21,664,911,747 | USD | (190,951,781) | UBS AG | 5/1/2022 | (2,813,572) | (0.01%) |
| USD | 1,351,300,000 | GBP | (1,000,000,000) | Toronto-Dominion Bank | 5/1/2022 | (3,148,279) | (0.01%) |
| USD | 1,351,300,000 | GBP | (1,000,000,000) | Toronto-Dominion Bank | 5/1/2022 | (3,148,279) | (0.01%) |
| USD | 1,351,300,000 | GBP | (1,000,000,000) | Toronto-Dominion Bank | 5/1/2022 | (3,148,279) | (0.01%) |
| USD | 1,351,300,000 | GBP | (1,000,000,000) | Morgan Stanley | 5/1/2022 | (3,248,279) | (0.01%) |
| USD | 1,351,100,000 | GBP | (1,000,000,000) | Toronto-Dominion Bank | 5/1/2022 | (3,348,279) | (0.01%) |
| USD | 1,350,300,000 | GBP | (1,000,000,000) | HSBC Bank | 5/1/2022 | (4,148,279) | (0.02%) |
| USD | 1,347,500,000 | GBP | (1,000,000,000) | Toronto-Dominion Bank | 5/1/2022 | (6,948,279) | (0.03%) |
| Total Financial Derivative Instruments | | | | | | 291,296,042 | 1.24% |
| | | | | | | 242,165,331 | 1.03% |
| Other Assets and Liabilities | | | | | | 236,436,991 | 1.01% |
| Net Assets | | | | | | 23,418,831,313 | 100.00% |

^ Floating Rate Note (FRN). The effective interest rate is at 31 December 2021.

1 Denotes securities pledged in full or part thereof as collateral for financial derivative instruments.