

■当ファンドの仕組みは次の通りです。

商品分類	追加型投信／海外／資産複合
信託期間	無期限(2018年7月26日設定)
運用方針	投資信託証券への投資を通じて、実質的に米国株式 <sup>※1</sup> 、米国投資適格債券、米ドル建て高利回り債券 <sup>※2</sup> に分散投資を行い、インカム収益の確保と投資信託財産の中長期的な成長を目指して運用を行います。 ※1：米国リートを含める場合があります。 ※2：米ドル建てのハイ・イールド社債および新興国債券を指します。 為替変動リスクの低減を目的に、組入外貨建資産に対して65%程度を基本として対円での為替ヘッジを行います。
主要投資対象	投資信託証券を主要投資対象とします。
主な投資制限	株式への直接投資は行いません。 投資信託証券への投資割合には制限を設けません。 外貨建資産への投資割合には制限を設けません。
分配方針	分配対象額の範囲は、繰越分を含めた経費控除後の利子・配当等収益および売買益(評価損益を含みます。)等の全額とします。 収益分配金額は、委託者が基準価額水準、市況動向等を勘案して決定します。ただし、必ず分配を行うものではありません。 留保益の運用については特に制限を設けず、運用の基本方針に基づいた運用を行います。

## 運用報告書(全体版)

# 楽天・インカム戦略ポートフォリオ (偶数月決算型)

〈愛称：みのたけ〉

第30期(決算日：2023年 8月10日)

第31期(決算日：2023年10月10日)

第32期(決算日：2023年12月11日)

### 受益者の皆様へ

平素は当ファンドにご投資いただき、厚く御礼申し上げます。

さて、当ファンドは、このたび上記決算を行いましたので、当期間の運用状況につきまして、ご報告申し上げます。

今後とも一層のご愛顧を賜りますよう、お願い申し上げます。

## 楽天投信投資顧問株式会社

<https://www.rakuten-toushin.co.jp/>

東京都港区南青山二丁目6番21号

本資料(運用報告書(全体版))の記載内容のお問い合わせ先

TEL：03-6432-7746

受付時間：営業日の午前9時から午後5時まで

※お客様のお取引内容等につきましては販売会社にお問い合わせください。

**Rakuten** 楽天投信投資顧問

## ■本資料の表記に関する注記

- ・金額等の数値は表記未満切捨または四捨五入により表示しております。このため、各項目の合計の値が合計欄と一致しないことがあります。
- ・－印は、組入・売買が無いことを示します。

## 最近5作成期の運用実績

決算期	(分配落)	基準価額		投資信託証券 組入比率	純資産総額	
		税 込 分 配 金	期 騰 落 率			
第7 作成期	18期(2021年 8月10日)	円 10,695	円 40	% 1.1	% 99.5	百万円 515
	19期(2021年10月11日)	10,587	40	△0.6	100.0	518
	20期(2021年12月10日)	10,725	40	1.7	99.9	544
第8 作成期	21期(2022年 2月10日)	10,380	40	△2.8	99.6	543
	22期(2022年 4月11日)	10,100	40	△2.3	99.7	541
	23期(2022年 6月10日)	9,789	40	△2.7	101.8	534
第9 作成期	24期(2022年 8月10日)	9,857	40	1.1	100.6	590
	25期(2022年10月11日)	9,019	40	△8.1	100.6	542
	26期(2022年12月12日)	9,414	40	4.8	97.8	567
第10 作成期	27期(2023年 2月10日)	9,212	40	△1.7	100.5	559
	28期(2023年 4月10日)	9,284	40	1.2	99.0	579
	29期(2023年 6月12日)	9,151	40	△1.0	99.1	576
第11 作成期	30期(2023年 8月10日)	9,150	40	0.4	101.2	575
	31期(2023年10月10日)	8,746	40	△4.0	99.0	547
	32期(2023年12月11日)	9,077	40	4.2	97.1	576

(注1) 基準価額の騰落率は分配金込み。

(注2) 当ファンドの運用方針に対応する適切な指数が存在しないため、ベンチマークおよび参考指数を設定しておりません。

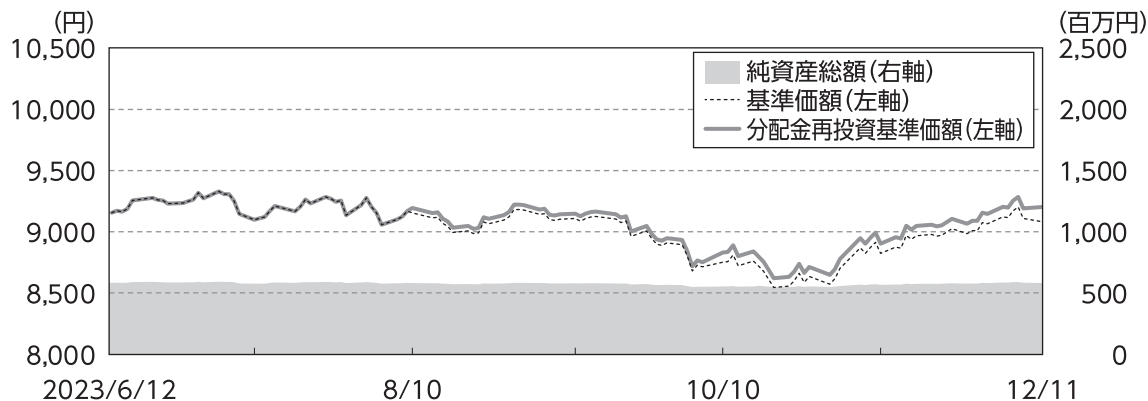
## 当作成期中の基準価額の推移

決算期	年 月 日	基準 価 額		投資信託証券 組入比率
		騰 落 率		
第30期	(期 首)2023年 6月12日	円 9,151	% —	% 99.1
	6月末	9,269	1.3	100.3
	7月末	9,215	0.7	99.5
	(期 末)2023年 8月10日	9,190	0.4	101.2
第31期	(期 首)2023年 8月10日	9,150	—	101.2
	8月末	9,177	0.3	99.3
	9月末	8,904	△2.7	99.8
	(期 末)2023年10月10日	8,786	△4.0	99.0
第32期	(期 首)2023年10月10日	8,746	—	99.0
	10月末	8,566	△2.1	98.4
	11月末	9,070	3.7	97.4
	(期 末)2023年12月11日	9,117	4.2	97.1

(注) 期末基準価額は分配金込み、騰落率は期首比。

## 当作成期中の運用経過と今後の運用方針

### ■ 基準価額等の推移



第30期首：9,151円

第32期末：9,077円(既払分配金120円)

騰落率：0.5%(分配金再投資ベース)

- (注1) 分配金再投資基準価額は、分配金(税込)を分配時に再投資したものとみなして計算したもので、ファンド運用の実質的なパフォーマンスを示すものです。
- (注2) 分配金を再投資するかどうかについてはお客様がご利用のコースにより異なります。また、ファンドの購入金額により課税条件も異なります。従って、各個人のお客様の損益の状況を示すものではありません。
- (注3) 分配金再投資基準価額は、期首の基準価額を起点として指数化しています。

### ■ 基準価額の主な変動要因

当ファンドは、投資している複数のETF(以下、「投資先ファンド」といいます)の価格変動の影響を受けます。また、保有する米ドル資産に対して部分的な為替ヘッジを実施しているため、米ドル/円相場の変動や為替ヘッジにかかるコストの影響を受けます。

当作成期の基準価額は上昇しました。米国国債ETFが下落したものの、米ドル建てハイ・イールド社債ETFや米国投資適格社債ETFなどが上昇したことにより、投資先ファンドからのリターンはプラス寄与となりました。一方で、為替要因はマイナス寄与となりました。米ドルが対円で上昇したものの、日米の金利差拡大等により為替ヘッジにかかるコストが増加しました。

## ■投資環境

当作成期の米国国債市場では、長期金利は上昇(債券価格は下落)しました。

労働市場のひっ迫や米国経済の底堅さを示す経済指標などを受けてFRB(米連邦準備制度理事会)が金融引き締め姿勢を継続したことや、国債発行額の増加による需給悪化懸念などを受けて、長期金利は大きく上昇し、2023年10月下旬には一時、約16年ぶりとなる5%台まで上昇しました。その後、11月のFOMC(米連邦公開市場委員会)において、パウエルFRB議長がハト派的(金融引き締めに消極的)な姿勢を見せたことなどを背景に利上げサイクル終了観測が高まったことや、予想を下回る10月雇用統計を受けて労働需給の緩和期待が広がったことを受けて、長期金利は期末にかけて上昇幅を縮小する展開となりました。なお、2年債利回りが10年債利回りを上回る逆イールドの状態は期を通して継続しました。

米国社債市場では経済のソフトランディング(軟着陸)への期待を背景に、信用スプレッド(米国債利回りに対する上乘せ金利)は前作成期末対比で縮小しました。

当作成期の米国株式市場は、上昇しました。

インフレ指標の低下や景況感の改善などを背景とした経済のソフトランディング期待の高まりを受けて、米国株式市場は堅調な滑り出しとなったものの、大手格付け会社フィッチによる米国債の格下げや、長期金利の上昇とそれに伴う景気減速への懸念、中東における地政学リスクの高まりなどを受けて、株式市場は2023年10月下旬にかけて軟調地合いとなりました。しかし、パウエルFRB議長によるハト派的な発言や予想を下回る10月雇用統計などを受けて長期金利が低下基調に転じると、ソフトランディングへの期待が再び高まる中、株式市場は反転し、期末にかけて急速に持ち直す展開となりました。

セクター別では、情報技術セクターや金融セクターなどが上昇した一方、公益や生活必需品など相対的に景気変動の影響を受けにくいとされるセクターが冴えない推移となりました。

当作成期の米ドル/円相場では、期初1米ドル=140円前後でスタートした後、日本当局による為替介入や日本銀行の政策修正への警戒感から円高に振れる場面はありましたが、米金利の上昇と歩調を合わせる形で大幅に米ドル高/円安が進行し、2023年10月から11月にかけては一時1米ドル=151円台後半に達しました。しかし、その後は米金利上昇が一服したことなどを背景に米ドル安/円高地合いとなり、期末には1米ドル=145円前後で推移しました。

米ドルの対円ヘッジコスト(3ヶ月フォワードレートを年率化)は、期初の5.6%台でスタートし、一時6.2%台後半まで上昇した後反転し、5.8%台で期末を迎えました。

## ■当ファンドのポートフォリオ

当ファンドは主に投資信託証券への投資を通じて、実質的に米国株式<sup>(※1)</sup>、米国投資適格債券、米ドル建て高利回り債券<sup>(※2)</sup>に分散投資を行い、インカム収益の確保と投資信託財産の中長期的な成長を目指して運用を行います。また、為替変動リスクの低減を目的に、組入外貨建資産に対して65%程度を基本として対円での為替ヘッジを行います。

当作成期は、米国株式10%、米国投資適格債券45%、米ドル建て高利回り債券45%を基本配分とし、概ねその基本配分に沿うかたちで投資信託証券への組入比率を維持しました。

※1：米国株式に、米国リートを含める場合があります。

※2：米ドル建て高利回り債券は、米ドル建てのハイ・イールド債券および新興国債券を指します。

## ■当ファンドのベンチマークとの差異

当ファンドは運用の目標となるベンチマークおよび参考指数を設けておりません。

## ■分配金

分配金額は、繰越分を含めた経費控除後の利子・配当等収益および売買益(評価損益を含みます。)等の全額を分配対象額とし、委託会社が基準価額水準、市況動向等を勘案して決定しました。なお、分配金に充当しなかった収益につきましては、投資信託財産内に留保し、運用の基本方針にもとづいて運用いたします。

## ●分配原資の内訳

(1万口当たり・税込)

項 目	第30期	第31期	第32期
	2023年6月13日～ 2023年8月10日	2023年8月11日～ 2023年10月10日	2023年10月11日～ 2023年12月11日
当期分配金 (円)	40	40	40
(対基準価額比率) (%)	(0.435)	(0.455)	(0.439)
当期の収益 (円)	37	40	40
当期の収益以外 (円)	2	—	—
翌期繰越分配対象額 (円)	1,009	1,017	1,035

(注1) 「対基準価額比率」は「当期分配金」の期末基準価額(分配金込み)に対する比率であり、ファンドの収益率とは異なります。

(注2) 「当期の収益」は経費控除後の配当等収益および経費控除後の有価証券売買等損益、「当期の収益以外」は収益調整金および分配準備積立金です。

(注3) 「当期の収益」および「当期の収益以外」は、円未満を切捨てて表示しているため、合計した額が「当期分配金」と一致しない場合があります。

## ■今後の運用方針

当面、米国株式10%、米国投資適格債券45%、米ドル建て高利回り債券45%を基本配分(報告書作成日現在の投資対象資産および配分方針であり、投資対象資産およびそれらへの配分比率は将来変更される場合があります)とし、概ねその基本配分に沿った投資信託証券への組入比率を維持する方針です。また、為替変動リスクの低減を目的に、組入外貨建資産に対して65%程度を基本として対円での為替ヘッジを行います。

# 1万口当たりの費用明細

項 目	当 作 成 期		項 目 の 概 要
	2023年6月13日～2023年12月11日		
	金額	比率	
(a) 信託報酬 (投信会社)	66円 (15)	0.727% (0.164)	(a) 信託報酬＝期中の平均基準価額×信託報酬率 ※期中の平均基準価額は9,033円です。 ・委託した資金の運用の対価
(販売会社)	(49)	(0.547)	・購入後の情報提供、交付運用報告書等各種書類の送付、 口座内でのファンドの管理等の対価 ・運用財産の管理、委託会社からの指図の実行の対価
(受託会社)	(1)	(0.016)	
(b) 売買委託手数料 (投資信託証券)	0 (0)	0.004 (0.004)	(b) 売買委託手数料＝ $\frac{\text{期中の売買委託手数料}}{\text{期中の平均受益権口数}}$ 売買委託手数料は、有価証券等の売買の際、売買仲介人に支払う手数料
(c) 有価証券取引税 (投資信託証券)	0 (0)	0.000 (0.000)	(c) 有価証券取引税＝ $\frac{\text{期中の有価証券取引税}}{\text{期中の平均受益権口数}}$ 有価証券取引税は、有価証券の取引の都度発生する取引に関する税金
(d) その他費用 (保管費用)	14 (4)	0.151 (0.046)	(d) その他費用＝ $\frac{\text{期中のその他費用}}{\text{期中の平均受益権口数}}$ ・保管費用は、海外における保管銀行等に支払う有価証券等の保管および資金の送金・資産の移転等に要する費用 ・監査費用は、監査法人等に支払うファンドの監査に係る費用 ・印刷費用は、有価証券届出書、目論見書、運用報告書等の作成、印刷および提出等に係る費用 ・その他は、金銭信託への預入金額に対する手数料、その他投資信託財産の運営にかかる費用等
(監査費用)	(0)	(0.005)	
(印刷費用)	(9)	(0.100)	
(その他)	(0)	(0.000)	
合 計	80	0.882	

(注1) 期中の費用(消費税等のかかるものは消費税等を含む)は、追加・解約により受益権口数に変動があるため、簡便法により算出した結果です。

(注2) 各金額は各項目ごとに円未満は四捨五入してあります。

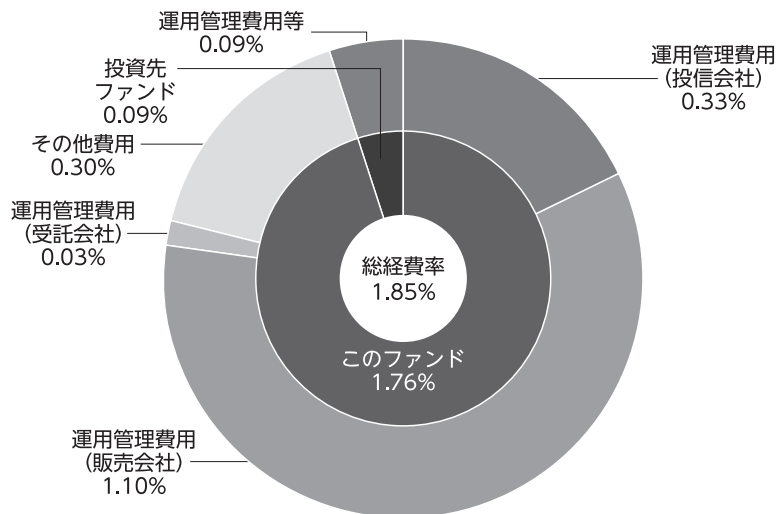
(注3) 各比率は1万口当たりのそれぞれの費用金額を期中の平均基準価額で除して100を乗じたものです。

(注4) 各項目の費用は、このファンドが組み入れている投資信託証券が支払った費用を含みません。

当該投資信託証券の直近の計算期末時点における「1万口当たりの費用明細」が取得できるものについては「組入ファンドの概要」に表示することとしております。

## ■（参考情報）総経費率

当作成期中の運用・管理にかかった費用の総額（原則として、募集手数料、売買委託手数料および有価証券取引税を除く。）を期中の平均受益権口数に期中の平均基準価額（1口当たり）を乗じた数で除した総経費率（年率）は1.85%です。



総経費率 (①+②)	1.85%
①このファンドの費用の比率	1.76%
②投資先ファンドの運用管理費用等の比率	0.09%

(注1) このファンドの費用は1万口当たりの費用明細において用いた簡便法により算出したものです。

(注2) 各費用は、原則として、募集手数料、売買委託手数料および有価証券取引税を含みません。

(注3) 各比率は、年率換算した値です。

(注4) 投資先ファンドとは、このファンドまたはマザーファンドが組み入れている投資信託証券（マザーファンドを除く）です。

(注5) このファンドの費用は、マザーファンドが支払った費用を含み、投資先ファンドが支払った費用を含みません。

(注6) このファンドの費用と投資先ファンドの費用は、計上された期間が異なる場合があります。

(注7) 投資先ファンドについては、運用会社等より入手した概算値を使用している場合があります。

(注8) 上記の前提条件で算出したものです。このため、これらの値はあくまでも参考であり、実際に発生した費用の比率とは異なります。



## 売買および取引の状況

### ■投資信託証券

			当 作 成 期			
			買 付		売 付	
			単位数又は口数	金 額	単位数又は口数	金 額
外 国	アメリカ	バンガード・米国トータル債券市場ETF	千口	千米ドル	千口	千米ドル
		i シェアーズ・コア 米国高配当株ETF	—	—	0.1	7
		Xtrackers 米ドル建てハイ・イールド社債ETF	—	—	0.36	36
		バンガード・米国長期社債ETF	0.1	3	5	179
		バンガード・米国長期国債ETF	0.3	23	0.6	45
	バンガード・米国長期国債ETF	0.3	18	0.2	12	
	小 計	0.7	45	6	282	

(注1) 金額は受渡し代金。

(注2) 単位未満は切捨て。ただし、単位数又は口数、金額が単位未満となる場合は小数で記載。

### 利害関係人※との取引状況等

該当事項はありません。

※ 利害関係人とは、投資信託及び投資法人に関する法律第11条第1項に規定されている利害関係人です。

### 自社による当ファンドの設定・解約状況

該当事項はありません。

## 組入資産の明細

### ■ファンド・オブ・ファンズが組入れた外貨建ファンドの明細

ファンド名	単位数又は口数	当 作 成 期 末			
		評 価 額		比 率	
		外 貨 建 金 額	邦 貨 換 算 金 額		
	千口	千米ドル	千円	%	
バンガード・米国トータル債券市場ETF	3	275	40,037	7.0	
i シェアーズ・コア 米国高配当株ETF	3	377	54,846	9.5	
Xtrackers 米ドル建てハイ・イールド社債ETF	48	1,693	246,291	42.8	
バンガード・米国長期社債ETF	11	922	134,129	23.3	
バンガード・米国長期国債ETF	9	575	83,739	14.5	
合 計	口 数 ・ 金 額	77	3,844	559,044	
	銘 柄 数 < 比 率 >	5	-	< 97.1% >	

(注1) 邦貨換算金額は期末の時価をわが国の対顧客電信売買相場の仲値により、邦貨換算したものです。

(注2) < >内は純資産総額に対する評価額の比率です。

(注3) 単位数又は口数、評価額の単位未満は切捨て。

## 投資信託財産の構成

項 目	当 作 成 期 末	
	評 価 額	比 率
	千円	%
投 資 信 託 受 益 証 券	559,044	96.4
短 期 金 融 資 産 、 そ の 他	21,114	3.6
投 資 信 託 財 産 総 額	580,158	100.0

(注1) 評価額の単位未満は切捨て。

(注2) 当作成期末における外貨建資産(561,002千円)の投資信託財産総額(580,158千円)に対する比率は、96.7%です。

(注3) 外貨建資産は、当作成期末の時価をわが国の対顧客電信売買相場の仲値により邦貨換算したものです。なお、当作成期末における邦貨換算レートは、1米ドル=145.40円です。

# 資産、負債、元本及び基準価額の状況ならびに損益の状況

## ■資産、負債、元本及び基準価額の状況

項 目	(2023年8月10日)、	(2023年10月10日)、	(2023年12月11日)現在
	第30期末	第31期末	第32期末
(A) 資産	962,148,903円	902,983,375円	942,004,480円
コ ー ル ・ ロ ー ン 等	12,266,011	12,234,712	8,890,565
投 資 信 託 受 益 証 券 (評 価 額)	582,613,133	542,140,509	559,044,233
未 収 入 金	367,269,759	347,404,306	373,007,640
未 収 配 当 金	—	1,203,848	1,062,042
(B) 負債	386,596,105	355,561,256	365,979,183
未 払 収 払 益 分 配 金	382,520,079	351,473,189	361,845,867
未 払 収 解 約 金	2,515,996	2,503,514	2,538,280
未 払 信 託 報 酬	58	40	1,834
未 払 信 託 報 酬	1,365,899	1,383,738	1,389,245
未 払 利 息	22	32	21
未 払 他 未 払 費 用	194,051	200,743	203,936
(C) 純 資 産 総 額 (A - B)	575,552,798	547,422,119	576,025,297
元 本	628,999,117	625,878,583	634,570,001
次 期 繰 越 損 益 金	△53,446,319	△78,456,464	△58,544,704
(D) 受 益 権 総 口 数	628,999,117口	625,878,583口	634,570,001口
1 万 口 当 たり 基 準 価 額 (C / D)	9,150円	8,746円	9,077円

(注) 期首元本額は629,822,236円、第30～32期中追加設定元本額は15,373,912円、第30～32期中一部解約元本額は10,626,147円です。

## ■損益の状況

第30期(自2023年 6月13日 至2023年 8月10日)

第31期(自2023年 8月11日 至2023年10月10日)

第32期(自2023年10月11日 至2023年12月11日)

項 目	第30期	第31期	第32期
(A) 配 当 等 収 益	3,955,707円	4,695,238円	3,891,682円
受 取 配 当 金	3,941,731	4,658,790	3,885,327
受 取 利 息	10,407	35,333	12,241
支 払 利 息	3,569	1,115	△5,886
(B) 有 価 証 券 売 買 損 益	155,831	△25,786,492	21,302,725
売 買 益	36,271,628	33,841,155	43,626,936
売 買 損	△36,115,797	△59,627,647	△22,324,211
(C) 信 託 報 酬 等	△1,645,130	△1,672,627	△1,683,637
(D) 当 期 損 益 金 (A + B + C)	2,466,408	△22,763,881	23,510,770
(E) 前 期 繰 越 損 益 金	△59,278,682	△58,942,169	△84,008,151
(F) 追 加 信 託 差 損 益 金	5,881,951	5,753,100	4,490,957
(配 当 等 相 当 額)	(34,979,767)	(34,851,621)	(35,808,661)
(売 買 損 益 相 当 額)	(△29,097,816)	(△29,098,521)	(△31,317,704)
(G) 計 (D + E + F)	△50,930,323	△75,952,950	△56,006,424
(H) 収 益 分 配 金	△2,515,996	△2,503,514	△2,538,280
次 期 繰 越 損 益 金 (G + H)	△53,446,319	△78,456,464	△58,544,704
追 加 信 託 差 損 益 金	5,881,951	5,753,100	4,490,957
(配 当 等 相 当 額)	(34,979,767)	(34,851,621)	(35,808,661)
(売 買 損 益 相 当 額)	(△29,097,816)	(△29,098,521)	(△31,317,704)
分 配 準 備 積 立 金	28,514,871	28,848,411	29,872,704
繰 越 損 益 金	△87,843,141	△113,057,975	△92,908,365

(注1) 損益の状況の中で(B)有価証券売買損益は期末の評価替えによるものを含みます。

(注2) 損益の状況の中で(C)信託報酬等には信託報酬に対する消費税等相当額を含めて表示しています。

(注3) 損益の状況の中で(F)追加信託差損益金とあるのは、信託の追加設定の際、追加設定をした価額から元本を差し引いた差額分をいいます。

＜分配金の計算過程＞

項 目	第30期	第31期	第32期
(A) 配当等収益額 (費用控除後)	2,372,927円	3,022,611円	3,631,560円
(B) 有価証券売買等損益額 (費用控除後・繰越欠損金補填後)	－円	－円	－円
(C) 収益調整金額	34,979,767円	34,851,621円	35,808,661円
(D) 分配準備積立金額	28,657,940円	28,329,314円	28,779,424円
(E) 分配対象収益額 (A+B+C+D)	66,010,634円	66,203,546円	68,219,645円
(F) 期末残存口数	628,999,117口	625,878,583口	634,570,001口
(G) 収益分配対象額 (1万口当たり) (E / F × 10,000)	1,049.44円	1,057.75円	1,075.03円
(H) 分配金額 (1万口当たり)	40円	40円	40円
(I) 収益分配金金額 (F × H / 10,000)	2,515,996円	2,503,514円	2,538,280円

## 分配金のお知らせ

	第30期	第31期	第32期
1万口当たり分配金	40円	40円	40円

### 収益分配金の支払いについて

- ・収益分配金は、取扱い販売会社において決算日から起算して5営業日までに支払いを開始いたします。
- ・分配金再投資コースを選択されている場合は、各決算日の基準価額に基づき、お客様の口座に繰り入れて再投資いたします。

### 収益分配金の課税上の取扱いについて

- ・分配金は、課税扱いとなる「普通分配金」と非課税扱いとなる「元本払戻金(特別分配金)」の区分があり、分配後の基準価額が個々の受益者の個別元本と同額または上回る場合は、全額普通分配金となります。分配後の基準価額が個々の受益者の個別元本を下回る場合は、その下回る部分の額が元本払戻金(特別分配金)となり、残りの額が普通分配金となります。
- ・元本払戻金(特別分配金)が発生した場合は、分配金発生時に個々の受益者の個別元本から当該元本払戻金(特別分配金)を控除した額が、その後の個々の受益者の個別元本となります。

### 受益者別の普通分配金に対する課税について

#### 個人の受益者

20.315%(所得税15%、復興特別所得税0.315%、および地方税5%)の税率となります。

#### 法人の受益者

個人の受益者とは異なります。

※外国税額控除の適用となった場合には、分配時の税金が上記と異なる場合があります。

※税法が改正された場合等は、上記の内容が変更される場合があります。

※税金の取扱いの詳細については、税務専門家等にご確認されることをお勧めします。

## お知らせ

2028年6月9日までとしている信託期間を無期限とするため、投資信託約款へ所要の変更を行いました。

(約款変更実施日：2023年9月13日)

## ■組入ファンドの概要

以下は、『楽天・インカム戦略ポートフォリオ(偶数月決算型)』が組み入れている投資信託証券(ファンド)の状況として、当作成期末において入手できる直近の情報を掲げております。

ファンド名		決算日
<b>米国株式</b>		
1	i シェアーズ・コア 米国高配当株ETF	2023年4月30日
<b>米国投資適格債券</b>		
2	バンガード・米国長期国債ETF	2023年8月31日
3	バンガード・米国トータル債券市場ETF	2022年12月31日
4	バンガード・米国長期社債ETF	2023年8月31日
<b>米ドル建て高利回り債券</b>		
5	Xtrackers 米ドル建てハイ・イールド社債ETF	2023年8月31日

## 1. iシェアーズ・コア 米国高配当株ETF

●当ファンドの仕組みは次の通りです。

運 用 会 社	ブラックロック・ファンド・アドバイザーズ
主 要 投 資 対 象	高配当株式
運 用 の 基 本 方 針	モーニングスター配当フォーカス指数に連動する投資成果を目指す
管 理 報 酬 等 (年)	0.08%

# 1. iシェアーズ・コア 米国高配当株ETF

## ■ 損益計算書

Year Ended April 30, 2023

iShares  
Core High  
Dividend ETF

### INVESTMENT INCOME

Dividends — unaffiliated .....	\$ 476,045,883
Dividends — affiliated .....	595,499
Securities lending income — affiliated — net .....	210,968
Foreign taxes withheld .....	—
Total investment income .....	<u>476,852,350</u>

### EXPENSES

Investment advisory .....	9,692,306
Total expenses .....	<u>9,692,306</u>
Net investment income .....	<u>467,160,044</u>

### REALIZED AND UNREALIZED GAIN (LOSS)

Net realized gain (loss) from:	
Investments — unaffiliated .....	(582,942,404)
Investments — affiliated .....	22,951
Capital gain distributions from underlying funds — affiliated .....	11
Futures contracts .....	(1,373,736)
In-kind redemptions — unaffiliated .....	771,503,706
In-kind redemptions — affiliated .....	—
	<u>187,210,528</u>
Net change in unrealized appreciation (depreciation) on:	
Investments — unaffiliated .....	(427,539,745)
Investments — affiliated .....	—
Futures contracts .....	1,405,406
	<u>(426,134,339)</u>
Net realized and unrealized gain (loss) .....	<u>(238,923,811)</u>
NET INCREASE (DECREASE) IN NET ASSETS RESULTING FROM OPERATIONS .....	<u>\$ 228,236,233</u>

# 1. iシェアーズ・コア 米国高配当株ETF

## ■ 組入上位10銘柄

as of April 30, 2023

### TEN LARGEST HOLDINGS

Security	Percent of Total Investments <sup>(a)</sup>
Exxon Mobil Corp. ....	8.8%
Johnson & Johnson ....	6.9
Verizon Communications Inc. ....	6.2
Chevron Corp. ....	6.1
AbbVie Inc. ....	5.8
Pfizer, Inc. ....	4.9
Broadcom, Inc. ....	4.1
Coca-Cola Co. ....	4.0
Cisco Systems, Inc. ....	3.3
International Business Machines Corp. ...	3.2

<sup>(a)</sup> Excludes money market funds.



## 2. バンガード・米国長期国債ETF

●当ファンドの仕組みは次の通りです。

運用会社	ザ・バンガード・グループ・インク
主要投資対象	国債
運用の基本方針	ブルームバーグ米国長期国債指数に連動する投資成果を目指す
管理報酬等(年)	0.04%

## 2. バンガード・米国長期国債ETF

### ■ 損益計算書

Year Ended  
August 31, 2023

(\$'000)

<b>Investment Income</b>	
<b>Income</b>	
Interest <sup>1</sup>	283,200
Total Income	283,200
<b>Expenses</b>	
The Vanguard Group	
Investment Advisory Services	194
Management and Administrative—ETF Shares	1,312
Management and Administrative—Admiral Shares	674
Management and Administrative—Institutional Shares	1,190
Marketing and Distribution—ETF Shares	287
Marketing and Distribution—Admiral Shares	63
Marketing and Distribution—Institutional Shares	115
Custodian Fees	47
Auditing Fees	40
Shareholders' Reports—ETF Shares	203
Shareholders' Reports—Admiral Shares	20
Shareholders' Reports—Institutional Shares	1
Trustees' Fees and Expenses	5
Other Expenses	20
Total Expenses	4,171
Expenses Paid Indirectly	(17)
Net Expenses	4,154
<b>Net Investment Income</b>	<b>279,046</b>
<b>Realized Net Gain (Loss) on Investment Securities Sold<sup>1,2</sup></b>	<b>(525,315)</b>
<b>Change in Unrealized Appreciation (Depreciation) of Investment Securities<sup>1</sup></b>	<b>(756,078)</b>
<b>Net Increase (Decrease) in Net Assets Resulting from Operations</b>	<b>(1,002,347)</b>

<sup>1</sup> Interest income, realized net gain (loss), capital gain distributions received, and change in unrealized appreciation (depreciation) from an affiliated company of the fund were \$980,000, (\$10,000), less than \$1,000, and \$1,000, respectively. Purchases and sales are for temporary cash investment purposes.

<sup>2</sup> Includes (\$1,424,000) of net gain (loss) resulting from in-kind redemptions.

## 2. バンガード・米国長期国債ETF

### ■ 組入銘柄

As of August 31, 2023

	Coupon	Maturity Date	Face Amount (\$'000)	Market Value (\$'000)
<b>U.S. Government and Agency Obligations (99.1%)</b>				
<b>U.S. Government Securities (99.1%)</b>				
United States Treasury Note/Bond	4.500%	2/15/36	45,732	47,769
United States Treasury Note/Bond	4.750%	2/15/37	17,066	18,218
United States Treasury Note/Bond	5.000%	5/15/37	30,620	33,462
United States Treasury Note/Bond	4.375%	2/15/38	31,852	32,598
United States Treasury Note/Bond	4.500%	5/15/38	38,845	40,217
United States Treasury Note/Bond	3.500%	2/15/39	40,199	36,939
United States Treasury Note/Bond	4.250%	5/15/39	65,088	65,231
United States Treasury Note/Bond	4.500%	8/15/39	65,234	67,191
United States Treasury Note/Bond	4.375%	11/15/39	73,798	74,801
United States Treasury Note/Bond	4.625%	2/15/40	70,404	73,462
United States Treasury Note/Bond	1.125%	5/15/40	236,936	146,530
United States Treasury Note/Bond	4.375%	5/15/40	68,148	68,926
United States Treasury Note/Bond	1.125%	8/15/40	284,216	174,349
United States Treasury Note/Bond	3.875%	8/15/40	73,751	69,960
United States Treasury Note/Bond	1.375%	11/15/40	327,297	208,805
United States Treasury Note/Bond	4.250%	11/15/40	66,620	66,287
United States Treasury Note/Bond	1.875%	2/15/41	381,310	264,415
United States Treasury Note/Bond	4.750%	2/15/41	71,857	75,854
United States Treasury Note/Bond	2.250%	5/15/41	333,790	245,805
United States Treasury Note/Bond	4.375%	5/15/41	66,194	66,629
United States Treasury Note/Bond	1.750%	8/15/41	434,368	291,706
United States Treasury Note/Bond	3.750%	8/15/41	76,089	70,429
United States Treasury Note/Bond	2.000%	11/15/41	361,359	252,725
United States Treasury Note/Bond	3.125%	11/15/41	81,364	68,600
United States Treasury Note/Bond	2.375%	2/15/42	294,885	219,321
United States Treasury Note/Bond	3.125%	2/15/42	80,599	67,652
United States Treasury Note/Bond	3.000%	5/15/42	74,508	61,097
United States Treasury Note/Bond	3.250%	5/15/42	262,850	224,367
United States Treasury Note/Bond	2.750%	8/15/42	90,252	70,904
United States Treasury Note/Bond	3.375%	8/15/42	216,707	188,027
United States Treasury Note/Bond	2.750%	11/15/42	124,105	97,228
United States Treasury Note/Bond	4.000%	11/15/42	210,462	199,610
United States Treasury Note/Bond	3.125%	2/15/43	103,096	85,570
United States Treasury Note/Bond	3.875%	2/15/43	211,213	196,494
United States Treasury Note/Bond	2.875%	5/15/43	161,634	128,600
United States Treasury Note/Bond	3.875%	5/15/43	206,697	192,228
United States Treasury Note/Bond	3.625%	8/15/43	117,119	104,565
United States Treasury Note/Bond	4.375%	8/15/43	80,044	79,831
United States Treasury Note/Bond	3.750%	11/15/43	118,987	108,129

## 2. バンガード・米国長期国債ETF

	Coupon	Maturity Date	Face Amount (\$'000)	Market Value (\$'000)
United States Treasury Note/Bond	3.625%	2/15/44	127,522	113,654
United States Treasury Note/Bond	3.375%	5/15/44	116,437	99,754
United States Treasury Note/Bond	3.125%	8/15/44	146,765	120,623
United States Treasury Note/Bond	3.000%	11/15/44	127,017	102,129
United States Treasury Note/Bond	2.500%	2/15/45	172,031	126,201
United States Treasury Note/Bond	3.000%	5/15/45	85,126	68,154
United States Treasury Note/Bond	2.875%	8/15/45	118,136	92,331
United States Treasury Note/Bond	3.000%	11/15/45	66,462	53,066
United States Treasury Note/Bond	2.500%	2/15/46	144,556	105,029
United States Treasury Note/Bond	2.500%	5/15/46	145,207	105,389
United States Treasury Note/Bond	2.250%	8/15/46	179,109	123,305
United States Treasury Note/Bond	2.875%	11/15/46	85,565	66,500
United States Treasury Note/Bond	3.000%	2/15/47	168,785	134,131
United States Treasury Note/Bond	3.000%	5/15/47	131,962	104,828
United States Treasury Note/Bond	2.750%	8/15/47	185,190	140,281
United States Treasury Note/Bond	2.750%	11/15/47	186,502	141,159
United States Treasury Note/Bond	3.000%	2/15/48	211,538	167,842
United States Treasury Note/Bond	3.125%	5/15/48	229,005	185,923
United States Treasury Note/Bond	3.000%	8/15/48	248,160	196,861
United States Treasury Note/Bond	3.375%	11/15/48	255,038	216,663
United States Treasury Note/Bond	3.000%	2/15/49	266,784	211,676
United States Treasury Note/Bond	2.875%	5/15/49	257,301	199,489
United States Treasury Note/Bond	2.250%	8/15/49	237,747	161,668
United States Treasury Note/Bond	2.375%	11/15/49	223,128	155,980
United States Treasury Note/Bond	2.000%	2/15/50	279,588	178,937
United States Treasury Note/Bond	1.250%	5/15/50	320,895	167,668
United States Treasury Note/Bond	1.375%	8/15/50	368,705	199,158
United States Treasury Note/Bond	1.625%	11/15/50	366,061	211,572
United States Treasury Note/Bond	1.875%	2/15/51	409,722	252,683
United States Treasury Note/Bond	2.375%	5/15/51	420,224	292,056
United States Treasury Note/Bond	2.000%	8/15/51	411,876	261,348
United States Treasury Note/Bond	1.875%	11/15/51	383,386	235,483
United States Treasury Note/Bond	2.250%	2/15/52	350,227	236,294
United States Treasury Note/Bond	2.875%	5/15/52	336,759	261,409
United States Treasury Note/Bond	3.000%	8/15/52	320,480	255,432
United States Treasury Note/Bond	4.000%	11/15/52	313,075	302,117
United States Treasury Note/Bond	3.625%	2/15/53	320,918	289,127
United States Treasury Note/Bond	3.625%	5/15/53	320,835	289,303
United States Treasury Note/Bond	4.125%	8/15/53	127,846	126,128
<b>Total U.S. Government and Agency Obligations (Cost \$13,998,053)</b>				<b>11,335,882</b>

## 2. バンガード・米国長期国債ETF

	Coupon	Shares	Market Value (\$000)
<b>Temporary Cash Investments (1.0%)</b>			
<b>Money Market Fund (1.0%)</b>			
<sup>1</sup> Vanguard Market Liquidity Fund (Cost \$111,453)	5.384%	1,114,657	111,454
<b>Total Investments (100.1%) (Cost \$14,109,506)</b>			<b>11,447,336</b>
<b>Other Assets and Liabilities—Net (-0.1%)</b>			<b>(9,552)</b>
<b>Net Assets (100%)</b>			<b>11,437,784</b>

Cost is in \$000.

<sup>1</sup> Affiliated money market fund available only to Vanguard funds and certain trusts and accounts managed by Vanguard. Rate shown is the 7-day yield.

### 3. バンガード・米国トータル債券市場ETF

●当ファンドの仕組みは次の通りです。

運用会社	ザ・バンガード・グループ・インク
主要投資対象	債券総合
運用の基本方針	ブルームバーグ米国総合浮動調整指数に連動する投資成果を目指す
管理報酬等(年)	0.03%

### 3. バンガード・米国トータル債券市場ETF

#### ■ 損益計算書

	Year Ended December 31, 2022
	(\$000)
<b>Investment Income</b>	
<b>Income</b>	
Interest <sup>1</sup>	6,981,846
Total Income	6,981,846
<b>Expenses</b>	
The Vanguard Group	
Investment Advisory Services	5,700
Management and Administrative—Investor Shares	1,318
Management and Administrative—ETF Shares	17,132
Management and Administrative—Admiral Shares	43,515
Management and Administrative—Institutional Shares	12,441
Management and Administrative—Institutional Plus Shares	7,666
Management and Administrative—Institutional Select Shares	2,132
Marketing and Distribution—Investor Shares	54
Marketing and Distribution—ETF Shares	3,723
Marketing and Distribution—Admiral Shares	4,437
Marketing and Distribution—Institutional Shares	1,460
Marketing and Distribution—Institutional Plus Shares	909
Marketing and Distribution—Institutional Select Shares	4
Custodian Fees	580
Auditing Fees	62
Shareholders' Reports—Investor Shares	4
Shareholders' Reports—ETF Shares	1,929
Shareholders' Reports—Admiral Shares	944
Shareholders' Reports—Institutional Shares	398
Shareholders' Reports—Institutional Plus Shares	201
Shareholders' Reports—Institutional Select Shares	—
Trustees' Fees and Expenses	107
Other Expenses	45
Total Expenses	104,761
Expenses Paid Indirectly	(326)
Net Expenses	104,435
<b>Net Investment Income</b>	<b>6,877,411</b>
<b>Realized Net Gain (Loss) on Investment Securities Sold<sup>1,2</sup></b>	<b>(3,152,369)</b>
<b>Change in Unrealized Appreciation (Depreciation) of Investment Securities<sup>1</sup></b>	<b>(45,359,610)</b>
<b>Net Increase (Decrease) in Net Assets Resulting from Operations</b>	<b>(41,634,568)</b>

<sup>1</sup> Interest income, realized net gain (loss), capital gain distributions received, and change in unrealized appreciation (depreciation) from an affiliated company of the fund were \$21,017,000, \$535,000, \$3,000, and (\$594,000), respectively. Purchases and sales are for temporary cash investment purposes.

<sup>2</sup> Includes (\$5,515,000) of net gain (loss) resulting from in-kind redemptions.

### 3. バンガード・米国トータル債券市場ETF

#### ■組入銘柄

As of December 31, 2022

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
<b>U.S. Government and Agency Obligations (66.1%)</b>									
<b>U.S. Government Securities (44.5%)</b>									
United States Treasury Note/Bond	2.250%	1/31/24	194,225	189,096	United States Treasury Note/Bond	1.750%	3/15/25	551,990	521,372
United States Treasury Note/Bond	2.500%	1/31/24	648,550	633,147	United States Treasury Note/Bond	0.500%	3/31/25	9,630	8,842
United States Treasury Note/Bond	0.125%	2/15/24	358,935	340,988	United States Treasury Note/Bond	2.625%	3/31/25	196,581	189,301
United States Treasury Note/Bond	2.750%	2/15/24	589,749	576,848	United States Treasury Note/Bond	2.625%	4/15/25	484,668	466,265
United States Treasury Note/Bond	1.500%	2/29/24	541,286	521,834	United States Treasury Note/Bond	0.375%	4/30/25	426,975	389,615
United States Treasury Note/Bond	2.125%	2/29/24	480,759	466,712	United States Treasury Note/Bond	2.875%	4/30/25	208,494	201,718
United States Treasury Note/Bond	2.375%	2/29/24	504,546	491,380	United States Treasury Note/Bond	2.125%	5/15/25	522,926	496,780
United States Treasury Note/Bond	0.250%	3/15/24	313,295	297,043	United States Treasury Note/Bond	2.750%	5/15/25	514,430	495,782
United States Treasury Note/Bond	2.125%	3/31/24	417,278	404,173	United States Treasury Note/Bond	0.250%	5/31/25	605,161	548,994
United States Treasury Note/Bond	2.250%	3/31/24	951,871	923,464	United States Treasury Note/Bond	2.875%	5/31/25	255,590	247,044
United States Treasury Note/Bond	0.375%	4/15/24	775,375	733,699	United States Treasury Note/Bond	2.875%	6/15/25	12,020	11,612
United States Treasury Note/Bond	2.000%	4/30/24	300,822	290,246	United States Treasury Note/Bond	2.750%	6/30/25	911,940	825,876
United States Treasury Note/Bond	2.250%	4/30/24	872,712	845,031	United States Treasury Note/Bond	2.750%	6/30/25	250,502	241,186
United States Treasury Note/Bond	2.500%	4/30/24	461,936	448,800	United States Treasury Note/Bond	0.250%	7/15/25	560,988	543,282
United States Treasury Note/Bond	0.250%	5/15/24	621,080	584,592	United States Treasury Note/Bond	2.000%	7/15/25	12,020	11,612
United States Treasury Note/Bond	2.500%	5/15/24	672,918	653,046	United States Treasury Note/Bond	2.875%	7/31/25	293,610	283,609
United States Treasury Note/Bond	2.000%	5/31/24	1,304,187	1,256,503	United States Treasury Note/Bond	2.000%	8/15/25	1,470,189	1,387,721
United States Treasury Note/Bond	2.500%	5/31/24	802,230	778,038	United States Treasury Note/Bond	3.125%	8/15/25	240,880	233,842
United States Treasury Note/Bond	0.250%	6/15/24	739,778	694,351	United States Treasury Note/Bond	6.875%	8/15/25	47,289	50,089
United States Treasury Note/Bond	1.750%	6/30/24	391,554	375,280	United States Treasury Note/Bond	0.250%	8/31/25	613,825	551,771
United States Treasury Note/Bond	2.000%	6/30/24	419,533	403,276	United States Treasury Note/Bond	2.750%	8/31/25	349,785	336,121
United States Treasury Note/Bond	3.000%	6/30/24	1,088,095	1,061,913	United States Treasury Note/Bond	3.500%	9/15/25	13,775	13,495
United States Treasury Note/Bond	0.375%	7/15/24	446,747	418,406	United States Treasury Note/Bond	0.250%	9/30/25	146,010	131,067
United States Treasury Note/Bond	1.750%	7/31/24	416,564	398,404	United States Treasury Note/Bond	3.000%	9/30/25	259,032	250,330
United States Treasury Note/Bond	2.125%	7/31/24	254,475	244,773	United States Treasury Note/Bond	0.250%	10/15/25	779,520	778,911
United States Treasury Note/Bond	3.000%	7/31/24	206,740	201,604	United States Treasury Note/Bond	0.250%	10/31/25	530,514	474,313
United States Treasury Note/Bond	0.375%	8/15/24	480,000	448,425	United States Treasury Note/Bond	3.000%	10/31/25	204,006	197,025
United States Treasury Note/Bond	2.375%	8/15/24	589,190	568,476	United States Treasury Note/Bond	2.250%	11/15/25	742,427	702,522
United States Treasury Note/Bond	1.250%	8/31/24	382,444	362,066	United States Treasury Note/Bond	4.500%	11/15/25	834,785	840,002
United States Treasury Note/Bond	1.875%	8/31/24	306,793	293,370	United States Treasury Note/Bond	0.375%	11/30/25	874,670	782,283
United States Treasury Note/Bond	3.250%	8/31/24	347,256	340,094	United States Treasury Note/Bond	2.875%	11/30/25	275,005	264,563
United States Treasury Note/Bond	0.375%	9/15/24	390,820	364,134	United States Treasury Note/Bond	0.375%	12/31/25	73,113	65,299
United States Treasury Note/Bond	1.500%	9/30/24	304,503	289,088	United States Treasury Note/Bond	2.625%	12/31/25	360,995	344,285
United States Treasury Note/Bond	2.125%	9/30/24	482,058	462,399	United States Treasury Note/Bond	0.375%	1/31/26	964,285	857,611
United States Treasury Note/Bond	4.250%	9/30/24	909,015	904,328	United States Treasury Note/Bond	2.625%	1/31/26	539,960	515,915
United States Treasury Note/Bond	0.625%	10/15/24	631,945	589,980	United States Treasury Note/Bond	1.625%	2/15/26	1,076,077	994,867
United States Treasury Note/Bond	1.500%	10/31/24	704,346	667,148	United States Treasury Note/Bond	0.500%	2/28/26	312,549	278,413
United States Treasury Note/Bond	2.250%	10/31/24	282,595	271,335	United States Treasury Note/Bond	2.500%	2/28/26	351,250	333,468
United States Treasury Note/Bond	4.375%	10/31/24	786,960	784,624	United States Treasury Note/Bond	0.750%	3/31/26	445,505	399,284
United States Treasury Note/Bond	0.750%	11/15/24	50,701	47,326	United States Treasury Note/Bond	2.250%	3/31/26	473,185	445,829
United States Treasury Note/Bond	2.250%	11/15/24	606,889	582,803	United States Treasury Note/Bond	2.250%	4/30/26	1,932,407	1,727,089
United States Treasury Note/Bond	7.500%	11/15/24	1,325	1,394	United States Treasury Note/Bond	2.375%	4/30/26	339,170	320,304
United States Treasury Note/Bond	1.500%	11/30/24	1,229,766	1,163,474	United States Treasury Note/Bond	1.625%	5/15/26	999,944	920,418
United States Treasury Note/Bond	2.125%	11/30/24	1,106,025	1,058,500	United States Treasury Note/Bond	0.750%	5/31/26	981,245	874,995
United States Treasury Note/Bond	4.500%	11/30/24	508,574	508,653	United States Treasury Note/Bond	2.125%	5/31/26	322,175	301,284
United States Treasury Note/Bond	1.000%	12/15/24	667,621	624,643	United States Treasury Note/Bond	0.875%	6/30/26	286,605	256,153
United States Treasury Note/Bond	2.750%	12/31/24	438,703	416,357	United States Treasury Note/Bond	1.875%	6/30/26	323,405	299,586
United States Treasury Note/Bond	1.500%	12/31/24	464,650	445,120	United States Treasury Note/Bond	0.625%	7/31/26	703,524	621,409
United States Treasury Note/Bond	4.250%	12/31/24	202,198	201,503	United States Treasury Note/Bond	1.875%	7/31/26	302,795	279,943
United States Treasury Note/Bond	1.125%	1/15/25	576,640	539,429	United States Treasury Note/Bond	1.500%	8/15/26	637,414	580,943
United States Treasury Note/Bond	1.375%	1/31/25	261,760	245,850	United States Treasury Note/Bond	6.750%	8/15/26	33,056	35,056
United States Treasury Note/Bond	2.500%	1/31/25	212,880	204,664	United States Treasury Note/Bond	0.750%	8/31/26	631,854	559,290
United States Treasury Note/Bond	1.500%	2/15/25	551,810	519,219	United States Treasury Note/Bond	1.375%	8/31/26	585,567	530,670
United States Treasury Note/Bond	2.000%	2/15/25	401,814	382,288	United States Treasury Note/Bond	0.875%	9/30/26	428,350	380,294
United States Treasury Note/Bond	7.625%	2/15/25	2,112	2,242	United States Treasury Note/Bond	1.625%	9/30/26	389,485	356,318
United States Treasury Note/Bond	1.125%	2/28/25	169,166	157,879	United States Treasury Note/Bond	1.125%	10/31/26	571,987	511,482
United States Treasury Note/Bond	2.750%	2/28/25	343,966	332,250	United States Treasury Note/Bond	1.625%	10/31/26	401,104	366,007
					United States Treasury Note/Bond	2.000%	11/15/26	522,821	483,201
					United States Treasury Note/Bond	6.500%	11/15/26	50,779	54,873



### 3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		
United States Treasury Note/Bond	1.250%	11/30/26	631,040	565,964	1	United States Treasury Note/Bond	3.875%	12/31/29	211,850	210,658	
United States Treasury Note/Bond	1.625%	11/30/26	509,990	464,967		United States Treasury Note/Bond	1.500%	2/15/30	247,629	210,872	
United States Treasury Note/Bond	1.250%	12/31/26	695,530	622,608		United States Treasury Note/Bond	0.625%	5/15/30	1,241,512	981,958	
United States Treasury Note/Bond	1.750%	12/31/26	324,504	296,972		United States Treasury Note/Bond	6.250%	5/15/30	131,653	150,023	
United States Treasury Note/Bond	1.500%	1/31/27	910,339	821,581		United States Treasury Note/Bond	0.625%	8/15/30	1,322,224	1,040,219	
United States Treasury Note/Bond	2.250%	2/15/27	617,425	574,205		United States Treasury Note/Bond	0.875%	11/15/30	1,658,144	1,324,961	
United States Treasury Note/Bond	1.125%	2/28/27	1,892	1,682		United States Treasury Note/Bond	1.125%	2/15/31	730,925	595,361	
United States Treasury Note/Bond	1.875%	2/28/27	381,606	349,408		2	United States Treasury Note/Bond	5.375%	2/15/31	350,937	384,495
United States Treasury Note/Bond	0.625%	3/31/27	16,895	14,659		United States Treasury Note/Bond	0.625%	5/15/31	1,326,472	1,115,687	
United States Treasury Note/Bond	2.500%	3/31/27	621,558	583,196		United States Treasury Note/Bond	1.250%	8/15/31	1,462,959	1,186,973	
United States Treasury Note/Bond	0.500%	4/30/27	434,068	373,638		United States Treasury Note/Bond	1.375%	11/15/31	1,630,134	1,326,267	
United States Treasury Note/Bond	2.750%	4/30/27	670,935	635,606		United States Treasury Note/Bond	1.875%	2/15/32	1,478,122	1,252,709	
United States Treasury Note/Bond	2.375%	5/15/27	550,639	513,127		United States Treasury Note/Bond	2.875%	5/15/32	1,277,810	1,177,182	
United States Treasury Note/Bond	0.500%	5/31/27	615,745	527,905		United States Treasury Note/Bond	2.750%	8/15/32	1,398,925	1,272,366	
United States Treasury Note/Bond	2.625%	5/31/27	662,500	624,406		United States Treasury Note/Bond	4.125%	11/15/32	1,093,054	1,114,915	
United States Treasury Note/Bond	0.500%	6/30/27	386,310	330,355		United States Treasury Note/Bond	4.500%	2/15/36	268,193	285,793	
United States Treasury Note/Bond	3.250%	6/30/27	382,900	370,097		United States Treasury Note/Bond	5.000%	5/15/37	905	1,010	
United States Treasury Note/Bond	0.375%	7/31/27	551,465	467,797		United States Treasury Note/Bond	4.375%	2/15/38	136,248	142,784	
United States Treasury Note/Bond	2.750%	7/31/27	755,927	715,600		United States Treasury Note/Bond	4.500%	5/15/38	7,883	8,375	
United States Treasury Note/Bond	2.250%	8/15/27	508,974	470,721		United States Treasury Note/Bond	3.500%	2/15/39	132,956	124,916	
United States Treasury Note/Bond	3.375%	8/15/27	33,585	36,671		United States Treasury Note/Bond	4.250%	5/15/39	112,115	115,408	
United States Treasury Note/Bond	0.500%	8/31/27	783,565	666,887		United States Treasury Note/Bond	4.500%	8/15/39	120,862	128,057	
United States Treasury Note/Bond	3.125%	8/31/27	560,564	539,192		United States Treasury Note/Bond	4.375%	11/15/39	233,466	243,388	
United States Treasury Note/Bond	0.375%	9/30/27	299,065	252,009		United States Treasury Note/Bond	4.625%	2/15/40	205,527	220,717	
United States Treasury Note/Bond	4.125%	9/30/27	389,089	390,426		United States Treasury Note/Bond	1.125%	5/15/40	90,635	56,774	
United States Treasury Note/Bond	0.500%	10/31/27	560,407	473,807		United States Treasury Note/Bond	4.375%	5/15/40	184,735	192,153	
United States Treasury Note/Bond	4.125%	10/31/27	456,118	457,686		United States Treasury Note/Bond	1.125%	8/15/40	773,295	481,014	
United States Treasury Note/Bond	2.250%	11/15/27	763,084	702,991		United States Treasury Note/Bond	3.875%	8/15/40	211,862	206,665	
United States Treasury Note/Bond	0.625%	11/30/27	734,020	623,344		United States Treasury Note/Bond	1.375%	11/15/40	441,620	287,919	
United States Treasury Note/Bond	3.875%	11/30/27	869,164	884,162		United States Treasury Note/Bond	4.250%	11/15/40	160,582	164,145	
United States Treasury Note/Bond	0.625%	12/31/27	647,600	548,537		United States Treasury Note/Bond	1.875%	2/15/41	1,116,149	788,978	
United States Treasury Note/Bond	3.875%	12/31/27	396,390	394,160		United States Treasury Note/Bond	4.750%	2/15/41	193,230	210,198	
United States Treasury Note/Bond	0.750%	1/31/28	780,282	663,484		United States Treasury Note/Bond	2.250%	5/15/41	501,821	377,229	
United States Treasury Note/Bond	2.750%	2/15/28	667,601	627,336		United States Treasury Note/Bond	4.375%	5/15/41	171,728	178,034	
United States Treasury Note/Bond	1.125%	2/29/28	443,220	383,593		United States Treasury Note/Bond	1.750%	8/15/41	607,481	416,030	
United States Treasury Note/Bond	1.250%	3/31/28	623,400	541,774		United States Treasury Note/Bond	3.750%	8/15/41	89,325	84,831	
2	United States Treasury Note/Bond	1.250%	4/30/28	1,535,813	1,332,318	United States Treasury Note/Bond	2.000%	11/15/41	571,640	408,633	
United States Treasury Note/Bond	2.875%	5/15/28	755,131	712,419		United States Treasury Note/Bond	3.125%	11/15/41	78,330	67,633	
United States Treasury Note/Bond	1.250%	5/31/28	632,190	547,239		United States Treasury Note/Bond	2.375%	2/15/42	521,438	398,004	
United States Treasury Note/Bond	1.250%	6/30/28	702,448	607,069		United States Treasury Note/Bond	3.125%	2/15/42	187,972	161,920	
United States Treasury Note/Bond	1.000%	7/31/28	774,321	657,931		United States Treasury Note/Bond	3.000%	5/15/42	163,799	137,694	
United States Treasury Note/Bond	2.875%	8/15/28	951,438	895,690		United States Treasury Note/Bond	3.250%	5/15/42	441,144	386,897	
United States Treasury Note/Bond	5.500%	8/15/28	71,225	76,088		United States Treasury Note/Bond	2.750%	8/15/42	275,139	231,358	
United States Treasury Note/Bond	1.125%	8/31/28	627,455	535,984		United States Treasury Note/Bond	3.375%	8/15/42	361,033	322,786	
United States Treasury Note/Bond	1.250%	9/30/28	483,265	415,004		United States Treasury Note/Bond	2.750%	11/15/42	278,745	223,692	
United States Treasury Note/Bond	1.375%	10/31/28	445,915	384,880		United States Treasury Note/Bond	4.000%	11/15/42	359,806	352,610	
United States Treasury Note/Bond	3.125%	11/15/28	817,900	779,689		United States Treasury Note/Bond	3.125%	2/15/43	324,938	277,060	
United States Treasury Note/Bond	5.250%	11/15/28	45,485	48,122		United States Treasury Note/Bond	2.875%	5/15/43	316,805	258,592	
United States Treasury Note/Bond	1.500%	11/30/28	1,257,730	1,091,867		United States Treasury Note/Bond	3.625%	8/15/43	334,910	307,960	
United States Treasury Note/Bond	1.375%	12/31/28	25	22		United States Treasury Note/Bond	3.750%	11/15/43	388,181	363,616	
United States Treasury Note/Bond	1.750%	1/31/29	434,005	381,178		United States Treasury Note/Bond	3.625%	2/15/44	341,732	313,646	
United States Treasury Note/Bond	2.625%	2/15/29	700,661	647,783		United States Treasury Note/Bond	3.375%	5/15/44	432,381	380,901	
United States Treasury Note/Bond	5.250%	2/15/29	45,278	47,995		United States Treasury Note/Bond	3.125%	8/15/44	483,385	408,007	
United States Treasury Note/Bond	1.875%	2/28/29	478,590	423,926		United States Treasury Note/Bond	3.000%	11/15/44	365,342	301,578	
United States Treasury Note/Bond	2.375%	3/31/29	573,745	522,018		United States Treasury Note/Bond	2.500%	2/15/45	433,871	326,827	
United States Treasury Note/Bond	2.875%	4/30/29	341,820	320,029		United States Treasury Note/Bond	3.000%	5/15/45	451,132	371,549	
United States Treasury Note/Bond	2.375%	5/15/29	835,138	759,062		United States Treasury Note/Bond	2.875%	8/15/45	304,028	244,838	
United States Treasury Note/Bond	2.750%	5/31/29	465,175	431,886		United States Treasury Note/Bond	3.000%	11/15/45	177,935	146,324	
United States Treasury Note/Bond	3.250%	6/30/29	586,765	561,186		United States Treasury Note/Bond	2.500%	2/15/46	314,180	234,997	
United States Treasury Note/Bond	2.625%	7/31/29	825,414	760,026		United States Treasury Note/Bond	2.500%	5/15/46	524,800	391,796	
United States Treasury Note/Bond	1.625%	8/15/29	586,834	508,895		United States Treasury Note/Bond	2.250%	8/15/46	427,789	303,062	
United States Treasury Note/Bond	6.125%	8/15/29	50,571	56,442		United States Treasury Note/Bond	2.875%	11/15/46	490,010	392,697	
United States Treasury Note/Bond	3.125%	8/31/29	71,875	68,225		United States Treasury Note/Bond	3.000%	2/15/47	242,685	198,698	
United States Treasury Note/Bond	3.875%	9/30/29	486,257	482,534		United States Treasury Note/Bond	3.000%	5/15/47	144,194	118,059	
United States Treasury Note/Bond	4.000%	10/31/29	437,833	437,833		United States Treasury Note/Bond	2.750%	8/15/47	381,213	297,882	
United States Treasury Note/Bond	1.750%	11/15/29	231,677	201,921		United States Treasury Note/Bond	2.750%	11/15/47	402,839	314,718	
United States Treasury Note/Bond	3.875%	11/30/29	555,760	551,852		United States Treasury Note/Bond	3.000%	2/15/48	545,706	447,564	

### 3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		
United States Treasury Note/Bond	3.125%	5/15/48	558,044	469,454	5	Federal Home Loan Mortgage Corp.	6.250%	7/15/32	11,429	13,216	
United States Treasury Note/Bond	3.000%	8/15/48	561,717	461,310		5	Federal National Mortgage Assn.	2.500%	2/5/24	99,740	97,289
United States Treasury Note/Bond	3.375%	11/15/48	423,844	374,175		5	Federal National Mortgage Assn.	1.750%	7/2/24	26,717	25,577
United States Treasury Note/Bond	3.000%	2/15/49	577,056	475,711		5	Federal National Mortgage Assn.	2.625%	9/6/24	536,360	518,722
United States Treasury Note/Bond	2.875%	5/15/49	583,013	469,417		5	Federal National Mortgage Assn.	1.625%	10/15/24	29,170	27,677
United States Treasury Note/Bond	2.250%	8/15/49	101,165	71,226		5	Federal National Mortgage Assn.	1.625%	1/7/25	36,330	34,318
United States Treasury Note/Bond	2.375%	11/15/49	2,256	1,635		5	Federal National Mortgage Assn.	0.625%	4/22/25	27,300	25,045
United States Treasury Note/Bond	2.000%	2/15/50	263,331	174,251		5	Federal National Mortgage Assn.	0.500%	6/17/25	41,000	37,319
United States Treasury Note/Bond	1.250%	5/15/50	843,137	454,635		5	Federal National Mortgage Assn.	0.375%	8/25/25	84,475	76,177
United States Treasury Note/Bond	1.375%	8/15/50	910,374	506,965		5	Federal National Mortgage Assn.	0.500%	11/7/25	77,575	69,702
United States Treasury Note/Bond	1.625%	11/15/50	1,118,007	666,961		5	Federal National Mortgage Assn.	2.125%	4/24/26	34,025	31,774
United States Treasury Note/Bond	1.875%	2/15/51	956,460	608,847		5	Federal National Mortgage Assn.	1.875%	9/24/26	48,275	44,362
United States Treasury Note/Bond	2.375%	5/15/51	981,223	705,254		5	Federal National Mortgage Assn.	0.750%	10/8/27	216,700	185,844
United States Treasury Note/Bond	2.000%	8/15/51	1,014,256	665,130		5	Federal National Mortgage Assn.	6.250%	5/15/29	27,789	31,027
United States Treasury Note/Bond	1.875%	11/15/51	995,111	632,051		5	Federal National Mortgage Assn.	7.125%	1/15/30	26,389	30,944
United States Treasury Note/Bond	2.000%	2/15/52	894,597	624,121		5	Federal National Mortgage Assn.	7.250%	5/15/30	47,677	56,710
United States Treasury Note/Bond	2.875%	5/15/52	659,496	529,658		5	Federal National Mortgage Assn.	0.875%	8/5/30	216,240	169,579
United States Treasury Note/Bond	3.000%	8/15/52	773,735	640,507		5	Federal National Mortgage Assn.	6.625%	11/15/30	29,700	34,333
United States Treasury Note/Bond	4.000%	11/15/52	710,780	713,890		5	Federal National Mortgage Assn.	5.625%	7/15/37	10,765	11,879
				<b>123,956,688</b>		4	Private Export Funding Corp.	3.550%	1/15/24	4,200	4,131
<b>Agency Bonds and Notes (1.3%)</b>						4	Private Export Funding Corp.	2.450%	7/15/24	8,300	7,972
3 AID-Israel	5.500%	4/26/24	20,405	20,557		4	Private Export Funding Corp.	1.750%	11/15/24	4,050	3,823
3 AID-Israel	5.500%	9/18/33	6,775	7,230		4	Private Export Funding Corp.	3.250%	6/15/25	2,475	2,383
3 AID-Jordan	3.000%	6/30/25	5,200	5,012		4	Private Export Funding Corp.	1.400%	7/15/28	11,650	9,861
Federal Farm Credit Banks	0.900%	1/18/24	14,000	13,443		4	Resolution Funding Corp.	8.625%	1/15/30	110	137
Federal Farm Credit Banks	0.250%	2/28/24	20,700	19,656			Tennessee Valley Authority	2.875%	9/15/24	9,637	9,337
Federal Farm Credit Banks	2.625%	5/3/24	19,970	19,422			Tennessee Valley Authority	0.750%	5/15/25	6,825	6,252
Federal Farm Credit Banks	2.625%	5/16/24	49,420	48,034		4	Tennessee Valley Authority	6.750%	11/1/25	17,306	18,378
Federal Farm Credit Banks	2.625%	6/10/24	19,550	18,979		4	Tennessee Valley Authority	2.875%	2/1/27	30,250	28,767
Federal Farm Credit Banks	3.250%	6/17/24	27,525	26,957			Tennessee Valley Authority	7.125%	5/1/30	27,165	31,702
Federal Farm Credit Banks	3.100%	6/28/24	18,000	17,583			Tennessee Valley Authority	1.500%	9/15/31	13,725	10,774
Federal Farm Credit Banks	3.375%	8/26/24	18,800	18,410		4	Tennessee Valley Authority	4.700%	7/15/33	7,950	7,958
Federal Farm Credit Banks	4.250%	9/26/24	57,150	56,755			Tennessee Valley Authority	4.650%	6/15/35	15,169	15,067
Federal Farm Credit Banks	0.875%	11/18/24	26,269	24,540			Tennessee Valley Authority	5.880%	4/1/36	10,800	11,900
Federal Farm Credit Banks	4.500%	11/18/24	55,202	55,070			Tennessee Valley Authority	6.150%	1/15/38	920	1,044
Federal Farm Credit Banks	4.625%	12/5/24	9,764	9,774			Tennessee Valley Authority	5.500%	6/15/38	2,550	2,686
Federal Farm Credit Banks	4.250%	12/20/24	11,500	11,434			Tennessee Valley Authority	5.250%	9/15/39	30,250	31,412
Federal Farm Credit Banks	1.125%	1/6/25	13,020	12,176			Tennessee Valley Authority	3.500%	12/15/42	2,100	1,740
Federal Farm Credit Banks	1.750%	2/14/25	20,060	18,964			Tennessee Valley Authority	4.875%	1/15/48	6,951	6,801
Federal Farm Credit Banks	2.510%	4/1/25	11,125	10,671			Tennessee Valley Authority	4.250%	9/15/52	12,300	10,901
Federal Farm Credit Banks	4.250%	9/30/25	19,040	18,987			Tennessee Valley Authority	5.375%	4/1/56	21,250	22,598
Federal Home Loan Banks	2.500%	2/13/24	57,095	55,664			Tennessee Valley Authority	4.625%	9/15/60	7,468	6,999
Federal Home Loan Banks	2.125%	2/28/24	18,725	18,165			Tennessee Valley Authority	4.250%	9/15/65	14,725	12,754
Federal Home Loan Banks	2.875%	6/14/24	47,350	46,120							
Federal Home Loan Banks	4.875%	6/14/24	22,000	22,035							
Federal Home Loan Banks	2.750%	6/28/24	7,120	6,920							
Federal Home Loan Banks	1.500%	8/15/24	19,950	18,962							
Federal Home Loan Banks	5.375%	8/15/24	24,750	24,999							
Federal Home Loan Banks	2.875%	9/13/24	14,985	14,547							
Federal Home Loan Banks	4.500%	10/3/24	30,000	29,926							
4 Federal Home Loan Banks	1.000%	12/20/24	18,000	16,810		4.5	Fannie Mae Pool	6.000%	1/1/26-3/1/35	124	126
Federal Home Loan Banks	0.500%	4/14/25	110,650	101,299		4.5	Fannie Mae Pool	6.500%	2/1/29-9/1/32	99	102
Federal Home Loan Banks	0.375%	9/4/25	11,000	9,915		4.5	Freddie Mac Gold Pool	2.000%	1/1/28-12/1/31	21,262	19,632
Federal Home Loan Banks	1.250%	12/21/26	41,100	36,684		4.5	Freddie Mac Gold Pool	2.500%	5/1/23-3/1/43	313,748	292,424
Federal Home Loan Banks	3.250%	11/16/28	317,125	303,533		4.5	Freddie Mac Gold Pool	3.000%	4/1/23-12/1/47	1,050,902	957,028
Federal Home Loan Banks	5.500%	7/15/36	19,780	21,666		4.5	Freddie Mac Gold Pool	3.500%	4/1/24-7/1/48	1,101,472	1,028,413
5 Federal Home Loan Mortgage Corp.	1.500%	2/12/25	39,850	37,480		4.5	Freddie Mac Gold Pool	4.000%	5/1/23-2/1/49	673,624	648,913
4.5 Federal Home Loan Mortgage Corp.	0.375%	7/21/25	44,250	40,041		4.5	Freddie Mac Gold Pool	4.500%	2/1/23-1/1/49	325,469	321,515
5 Federal Home Loan Mortgage Corp.	0.375%	9/23/25	244,710	219,948		4.5	Freddie Mac Gold Pool	5.000%	3/1/23-11/1/48	113,506	115,019
4.5 Federal Home Loan Mortgage Corp.	6.750%	9/15/29	191,366	219,609		4.5	Freddie Mac Gold Pool	5.500%	3/1/23-6/1/41	76,005	77,134
5 Federal Home Loan Mortgage Corp.	6.750%	3/15/31	90,654	105,800		4.5	Freddie Mac Gold Pool	6.000%	1/1/23-5/1/40	37,149	38,835

### 3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		
4.5	Freddie Mac Gold Pool	7.000%	4/1/23–12/1/38	4,797	4,988	4.5	UMBS Pool	3.000%	11/1/25–6/1/52	6,450,298	5,783,675
4.5	Freddie Mac Gold Pool	7.500%	4/1/23–2/1/32	293	297	1.4,5	UMBS Pool	3.500%	5/1/23–1/25/53	3,944,370	3,659,276
4.5	Freddie Mac Gold Pool	8.000%	8/1/23–12/1/31	387	401	1.4,5	UMBS Pool	4.000%	3/1/23–1/25/53	3,183,661	3,037,635
4.5	Freddie Mac Gold Pool	8.500%	5/1/24–7/1/31	59	61	1.4,5	UMBS Pool	4.500%	7/1/23–1/25/53	2,214,592	2,157,292
4.5	Freddie Mac Gold Pool	9.000%	12/1/24–3/1/31	58	62	1.4,5	UMBS Pool	5.000%	5/1/23–1/25/53	1,433,941	1,425,114
4	Ginnie Mae I Pool	3.000%	1/15/26–3/15/45	58,941	52,453	1.4,5	UMBS Pool	5.500%	3/1/23–1/25/53	664,253	671,487
4	Ginnie Mae I Pool	3.500%	11/15/25–7/15/45	70,090	65,974	1.4,5	UMBS Pool	6.000%	4/1/23–1/25/53	213,614	219,841
4	Ginnie Mae I Pool	4.000%	6/15/24–6/15/46	86,702	83,744	1.4,5	UMBS Pool	6.500%	1/25/53	57,275	58,689
4	Ginnie Mae I Pool	4.500%	6/15/23–2/15/49	85,596	85,427	4.5	UMBS Pool	7.000%	6/1/23–10/1/38	7,733	8,120
4	Ginnie Mae I Pool	5.000%	3/15/34–4/15/41	40,134	41,038	4.5	UMBS Pool	7.500%	6/1/23–12/1/32	670	700
4	Ginnie Mae I Pool	5.500%	8/15/23–2/15/41	51	53	4.5	UMBS Pool	8.000%	10/1/23–9/1/31	216	222
4	Ginnie Mae I Pool	6.000%	12/15/23–6/15/41	2,182	2,302	4.5	UMBS Pool	8.500%	7/1/24–5/1/32	87	89
4	Ginnie Mae I Pool	6.500%	11/15/23–1/15/39	6,040	6,151	4.5	UMBS Pool	9.000%	8/1/24–8/1/30	19	19
4	Ginnie Mae I Pool	7.000%	3/15/23–9/15/36	1,485	1,519	4.5	UMBS Pool	9.500%	1/1/25–11/1/25	13	14
4	Ginnie Mae I Pool	7.500%	5/15/23–6/15/32	653	663	<b>56,606,974</b>					
4	Ginnie Mae I Pool	8.000%	4/15/23–12/15/30	366	377	<b>Nonconventional Mortgage-Backed Securities (0.0%)</b>					
4	Ginnie Mae I Pool	8.500%	6/15/24–3/15/31	70	74	4.5	Fannie Mae Pool	2.318%	7/1/43	1,925	1,925
4	Ginnie Mae I Pool	9.000%	9/15/24–1/15/31	98	103	4.5,6	Fannie Mae Pool, 12M USD LIBOR + 1.290%	2.409%	12/1/41	407	401
4	Ginnie Mae I Pool	9.500%	12/15/24–9/15/25	1	1	4.5,6	Fannie Mae Pool, 12M USD LIBOR + 1.310%	3.560%	9/1/37	613	612
4	Ginnie Mae II Pool	1.500%	3/20/51–12/20/51	66,649	53,397	4.5,6	Fannie Mae Pool, 12M USD LIBOR + 1.335%	1.710%	1/1/35	4	4
4	Ginnie Mae II Pool	2.000%	8/20/50–1/20/52	2,630,345	2,208,182	4.5,6	Fannie Mae Pool, 12M USD LIBOR + 1.434%	3.684%	7/1/36	131	131
1.4	Ginnie Mae II Pool	2.500%	6/20/27–1/15/53	2,700,580	2,354,825	4.5,6	Fannie Mae Pool, 12M USD LIBOR + 1.460%	1.835%	2/1/37	1	1
1.4	Ginnie Mae II Pool	3.000%	10/20/26–1/15/53	2,677,224	2,410,457	4.5,6	Fannie Mae Pool, 12M USD LIBOR + 1.465%	3.715%	10/1/37	238	239
4	Ginnie Mae II Pool	3.500%	9/20/25–12/20/52	2,015,832	1,879,569	4.5,6	Fannie Mae Pool, 12M USD LIBOR + 1.478%	2.672%	3/1/43	1,177	1,177
1.4	Ginnie Mae II Pool	4.000%	9/20/25–1/15/53	1,343,390	1,291,991	4.5,6	Fannie Mae Pool, 12M USD LIBOR + 1.530%	3.780%	12/1/43	328	334
1.4	Ginnie Mae II Pool	4.500%	8/20/33–1/15/53	1,014,190	996,208	4.5,6	Fannie Mae Pool, 12M USD LIBOR + 1.552%	3.802%	10/1/37	221	223
1.4	Ginnie Mae II Pool	5.000%	12/20/32–1/15/53	568,576	567,268	4.5,6	Fannie Mae Pool, 12M USD LIBOR + 1.556%	3.806%	9/1/43	146	148
1.4	Ginnie Mae II Pool	5.500%	8/20/23–1/15/53	216,295	217,602	4.5,6	Fannie Mae Pool, 12M USD LIBOR + 1.585%	3.835%	10/1/34	2	2
1.4	Ginnie Mae II Pool	6.000%	7/20/23–1/15/53	44,086	44,799	4.5,6	Fannie Mae Pool, 12M USD LIBOR + 1.593%	3.358%	6/1/43	432	438
4	Ginnie Mae II Pool	6.500%	3/20/31–9/20/40	6,800	7,174	4.5,6	Fannie Mae Pool, 12M USD LIBOR + 1.596%	3.846%	11/1/33	73	73
4	Ginnie Mae II Pool	7.000%	3/20/28–11/20/38	827	871	4.5,6	Fannie Mae Pool, 12M USD LIBOR + 1.599%	3.849%	8/1/35	380	384
4	Ginnie Mae II Pool	7.500%	8/20/30	1	2	4.5,6	Fannie Mae Pool, 12M USD LIBOR + 1.606%	2.227%	4/1/37	9	9
4.5	Ginnie Mae II Pool	8.500%	10/20/30	4	4	4.5,6	Fannie Mae Pool, 12M USD LIBOR + 1.623%	1.998%	2/1/36	99	100
4.5	UMBS Pool	1.500%	7/1/35–9/1/51	3,443,070	2,782,380	4.5,6	Fannie Mae Pool, 12M USD LIBOR + 1.627%	2.127%	3/1/38	95	96
1.4,5	UMBS Pool	2.000%	7/1/23–1/25/53	14,433,115	12,036,289	4.5,6	Fannie Mae Pool, 12M USD LIBOR + 1.633%	3.883%	1/1/35	1	1
1.4,5	UMBS Pool	2.500%	11/1/26–1/25/53	10,304,657	8,888,954	4.5,6	Fannie Mae Pool, 12M USD LIBOR + 1.635%	3.885%	11/1/36	58	58
						4.5,6	Fannie Mae Pool, 12M USD LIBOR + 1.640%	3.890%	1/1/42	354	360

### 3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		
4.5.6	Fannie Mae Pool, 12M USD LIBOR + 1.658%	3.908%	7/1/35	330	333	4.5.6	Fannie Mae Pool, 12M USD LIBOR + 1.812%	2.769%	3/1/41	341	341
4.5.6	Fannie Mae Pool, 12M USD LIBOR + 1.660%	3.910%	9/1/40	96	98	4.5.6	Fannie Mae Pool, 12M USD LIBOR + 1.813%	3.883%	1/1/42	286	285
4.5.6	Fannie Mae Pool, 12M USD LIBOR + 1.665%	3.915%	6/1/36	2	2	4.5.6	Fannie Mae Pool, 12M USD LIBOR + 1.813%	4.063%	11/1/41	325	337
4.5.6	Fannie Mae Pool, 12M USD LIBOR + 1.670%	2.045%	1/1/37	91	93	4.5.6	Fannie Mae Pool, 12M USD LIBOR + 1.815%	2.231%	2/1/41	305	311
4.5.6	Fannie Mae Pool, 12M USD LIBOR + 1.670%	3.874%	10/1/42	350	361	4.5.6	Fannie Mae Pool, 12M USD LIBOR + 1.815%	3.447%	5/1/41	326	338
4.5.6	Fannie Mae Pool, 12M USD LIBOR + 1.682%	3.359%	6/1/42	417	420	4.5.6	Fannie Mae Pool, 12M USD LIBOR + 1.815%	4.065%	11/1/40–12/1/41	842	873
4.5.6	Fannie Mae Pool, 12M USD LIBOR + 1.685%	3.935%	12/1/33	142	143	4.5.6	Fannie Mae Pool, 12M USD LIBOR + 1.825%	2.575%	3/1/41	349	360
4.5.6	Fannie Mae Pool, 12M USD LIBOR + 1.690%	3.161%	5/1/40	120	120	4.5.6	Fannie Mae Pool, 12M USD LIBOR + 1.825%	3.649%	2/1/42	393	408
4.5.6	Fannie Mae Pool, 12M USD LIBOR + 1.690%	3.940%	10/1/39–9/1/42	1,064	1,073	4.5.6	Fannie Mae Pool, 12M USD LIBOR + 1.826%	4.076%	7/1/38	130	135
4.5.6	Fannie Mae Pool, 12M USD LIBOR + 1.692%	3.828%	8/1/39	615	618	4.5.6	Fannie Mae Pool, 12M USD LIBOR + 1.830%	2.482%	4/1/41	544	540
4.5.6	Fannie Mae Pool, 12M USD LIBOR + 1.695%	3.945%	7/1/39	132	133	4.5.6	Fannie Mae Pool, 12M USD LIBOR + 1.830%	4.080%	6/1/41	374	387
4.5.6	Fannie Mae Pool, 12M USD LIBOR + 1.698%	3.948%	8/1/40	225	227	4.5.6	Fannie Mae Pool, 12M USD LIBOR + 1.834%	3.222%	2/1/41	221	228
4.5.6	Fannie Mae Pool, 12M USD LIBOR + 1.700%	3.950%	12/1/40	272	273	4.5.6	Fannie Mae Pool, 12M USD LIBOR + 1.835%	3.210%	5/1/40	89	90
4.5.6	Fannie Mae Pool, 12M USD LIBOR + 1.700%	4.075%	7/1/37	45	45	4.5.6	Fannie Mae Pool, 12M USD LIBOR + 1.835%	3.609%	1/1/40	214	220
4.5.6	Fannie Mae Pool, 12M USD LIBOR + 1.701%	3.951%	10/1/42	502	516	4.5.6	Fannie Mae Pool, 12M USD LIBOR + 1.838%	4.013%	9/1/40	298	308
4.5.6	Fannie Mae Pool, 12M USD LIBOR + 1.703%	2.332%	4/1/36	116	117	4.5.6	Fannie Mae Pool, 12M USD LIBOR + 1.839%	4.089%	12/1/39	232	238
4.5.6	Fannie Mae Pool, 12M USD LIBOR + 1.704%	3.531%	4/1/36	46	47	4.5.6	Fannie Mae Pool, 12M USD LIBOR + 1.840%	4.090%	8/1/39	288	290
4.5.6	Fannie Mae Pool, 12M USD LIBOR + 1.705%	3.955%	11/1/39	93	93	4.5.6	Fannie Mae Pool, 12M USD LIBOR + 1.843%	2.995%	4/1/37	29	30
4.5.6	Fannie Mae Pool, 12M USD LIBOR + 1.721%	2.528%	5/1/42	493	494	4.5.6	Fannie Mae Pool, 12M USD LIBOR + 1.880%	3.779%	11/1/34	186	190
4.5.6	Fannie Mae Pool, 12M USD LIBOR + 1.729%	3.479%	6/1/41	116	120	4.5.6	Fannie Mae Pool, 12M USD LIBOR + 1.914%	3.289%	4/1/37	197	203
4.5.6	Fannie Mae Pool, 12M USD LIBOR + 1.737%	3.987%	9/1/34	77	79	4.5.6	Fannie Mae Pool, 12M USD LIBOR + 1.925%	4.175%	10/1/37	9	9
4.5.6	Fannie Mae Pool, 12M USD LIBOR + 1.739%	3.919%	11/1/39	197	201	4.5.6	Fannie Mae Pool, 12M USD LIBOR + 2.130%	3.666%	10/1/36	174	178
4.5.6	Fannie Mae Pool, 12M USD LIBOR + 1.747%	3.852%	7/1/41	840	867	4.5.6	Fannie Mae Pool, 1YR CMT + 2.155%	4.280%	12/1/37	359	356
4.5.6	Fannie Mae Pool, 12M USD LIBOR + 1.748%	2.408%	5/1/35	104	105	4.5.6	Fannie Mae Pool, 1YR CMT + 2.185%	3.079%	5/1/36	27	27
4.5.6	Fannie Mae Pool, 12M USD LIBOR + 1.750%	2.173%	2/1/36	96	98	4.5.6	Fannie Mae Pool, 1YR CMT + 2.190%	4.315%	12/1/36	3	3
4.5.6	Fannie Mae Pool, 12M USD LIBOR + 1.750%	4.000%	10/1/40	173	175	4.5.6	Fannie Mae Pool, 1YR CMT + 2.235%	4.360%	12/1/35	2	2
4.5.6	Fannie Mae Pool, 12M USD LIBOR + 1.751%	3.843%	9/1/43	707	727	4.5.6	Fannie Mae Pool, 1YR CMT + 2.268%	2.643%	5/1/33	2	2
4.5.6	Fannie Mae Pool, 12M USD LIBOR + 1.775%	2.891%	5/1/42	57	59	4.5.6	Fannie Mae Pool, 1YR CMT + 2.268%	4.393%	9/1/33	2	2
4.5.6	Fannie Mae Pool, 12M USD LIBOR + 1.780%	2.280%	2/1/41	190	195	4.5.6	Fannie Mae Pool, 1YR CMT + 2.275%	4.400%	11/1/32	3	3
4.5.6	Fannie Mae Pool, 12M USD LIBOR + 1.783%	3.314%	7/1/42	376	379	4.5.6	Fannie Mae Pool, 1YR CMT + 2.313%	2.438%	1/1/35	150	152
4.5.6	Fannie Mae Pool, 12M USD LIBOR + 1.794%	3.725%	3/1/42	168	174	4.5.6	Fannie Mae Pool, 6M USD LIBOR + 1.058%	3.592%	4/1/37	368	371
4.5.6	Fannie Mae Pool, 12M USD LIBOR + 1.795%	2.446%	3/1/42	429	437	4.5.6	Fannie Mae Pool, 6M USD LIBOR + 1.415%	3.088%	7/1/34	64	64
4.5.6	Fannie Mae Pool, 12M USD LIBOR + 1.797%	3.844%	8/1/42	1,181	1,173	4.5.6	Fannie Mae Pool, 6M USD LIBOR + 1.840%	3.090%	8/1/37	283	292
4.5.6	Fannie Mae Pool, 12M USD LIBOR + 1.805%	4.055%	11/1/41	526	530	4.5.6	Freddie Mac Non Gold Pool, 12M USD LIBOR + 1.486%	2.492%	3/1/37	6	6
4.5.6	Fannie Mae Pool, 12M USD LIBOR + 1.810%	4.060%	9/1/33–12/1/40	623	636	4.5.6	Freddie Mac Non Gold Pool, 12M USD LIBOR + 1.532%	3.551%	9/1/37	70	70

### 3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		
4.5.6	Freddie Mac Non Gold Pool, 12M USD LIBOR + 1.550%	2.050%	4/1/37	1	1	4.5.6	Freddie Mac Non Gold Pool, 12M USD LIBOR + 1.699%	3.966%	12/1/39	78	80
4.5.6	Freddie Mac Non Gold Pool, 12M USD LIBOR + 1.570%	2.057%	3/1/37	19	19	4.5.6	Freddie Mac Non Gold Pool, 12M USD LIBOR + 1.900%	4.150%	6/1/40–11/1/40	294	302
4.5.6	Freddie Mac Non Gold Pool, 12M USD LIBOR + 1.625%	1.875%	1/1/38	70	71	4.5.6	Freddie Mac Non Gold Pool, 12M USD LIBOR + 1.910%	2.390%	2/1/41	104	107
4.5.6	Freddie Mac Non Gold Pool, 12M USD LIBOR + 1.640%	3.390%	5/1/42	56	57	4.5.6	Freddie Mac Non Gold Pool, 12M USD LIBOR + 1.910%	2.410%	2/1/41	132	137
4.5.6	Freddie Mac Non Gold Pool, 12M USD LIBOR + 1.640%	3.660%	12/1/36	159	160	4.5.6	Freddie Mac Non Gold Pool, 12M USD LIBOR + 1.910%	2.615%	1/1/41	83	86
4.5.6	Freddie Mac Non Gold Pool, 12M USD LIBOR + 1.640%	3.890%	11/1/43	172	176	4.5.6	Freddie Mac Non Gold Pool, 12M USD LIBOR + 1.995%	2.451%	3/1/37	193	195
4.5.6	Freddie Mac Non Gold Pool, 12M USD LIBOR + 1.660%	3.910%	10/1/37	149	150	4.5.6	Freddie Mac Non Gold Pool, 12M USD LIBOR + 2.085%	2.585%	3/1/38	67	69
4.5.6	Freddie Mac Non Gold Pool, 12M USD LIBOR + 1.665%	3.915%	12/1/34	87	87	4.5.6	Freddie Mac Non Gold Pool, 1YR CMT + 2.125%	3.250%	6/1/35	1	1
4.5.6	Freddie Mac Non Gold Pool, 12M USD LIBOR + 1.695%	2.074%	2/1/37	162	163	4.5.6	Freddie Mac Non Gold Pool, 1YR CMT + 2.250%	2.489%	2/1/36	131	132
4.5.6	Freddie Mac Non Gold Pool, 12M USD LIBOR + 1.727%	1.995%	1/1/35	25	25	4.5.6	Freddie Mac Non Gold Pool, 1YR CMT + 2.250%	3.375%	5/1/36	90	91
4.5.6	Freddie Mac Non Gold Pool, 12M USD LIBOR + 1.743%	3.993%	12/1/36	324	325	4.5.6	Freddie Mac Non Gold Pool, 1YR CMT + 2.250%	3.627%	6/1/34	1	1
4.5.6	Freddie Mac Non Gold Pool, 12M USD LIBOR + 1.745%	1.995%	12/1/40	351	351	4.5.6	Freddie Mac Non Gold Pool, 1YR CMT + 2.250%	4.192%	11/1/36	93	97
4.5.6	Freddie Mac Non Gold Pool, 12M USD LIBOR + 1.750%	2.000%	5/1/33	9	9	4.5.6	Freddie Mac Non Gold Pool, 1YR CMT + 2.250%	4.375%	11/1/34	409	423
4.5.6	Freddie Mac Non Gold Pool, 12M USD LIBOR + 1.750%	2.412%	3/1/36	9	9	4.5.6	Freddie Mac Non Gold Pool, 1YR CMT + 2.315%	4.440%	12/1/34	20	20
4.5.6	Freddie Mac Non Gold Pool, 12M USD LIBOR + 1.750%	2.500%	4/1/33	1	1	4.5.6	Freddie Mac Non Gold Pool, 1YR CMT + 2.409%	4.534%	11/1/33	1	1
4.5.6	Freddie Mac Non Gold Pool, 12M USD LIBOR + 1.750%	3.125%	5/1/38	43	44	4.5.6	Freddie Mac Non Gold Pool, 1YR CMT + 2.411%	2.578%	10/1/36	272	275
4.5.6	Freddie Mac Non Gold Pool, 12M USD LIBOR + 1.767%	2.845%	6/1/37	242	246	4.5.6	Freddie Mac Non Gold Pool, 6M USD LIBOR + 1.355%	3.020%	6/1/37	265	259
4.5.6	Freddie Mac Non Gold Pool, 12M USD LIBOR + 1.780%	3.653%	3/1/36	2	2	4.5.6	Freddie Mac Non Gold Pool, 6M USD LIBOR + 1.355%	3.897%	5/1/37	16	15
4.5.6	Freddie Mac Non Gold Pool, 12M USD LIBOR + 1.780%	3.858%	12/1/34	4	4	4.5.6	Freddie Mac Non Gold Pool, 6M USD LIBOR + 1.570%	3.945%	3/1/37	40	41
4.5.6	Freddie Mac Non Gold Pool, 12M USD LIBOR + 1.790%	3.890%	6/1/41	8	9	4.5.6	Freddie Mac Non Gold Pool, 6M USD LIBOR + 1.665%	4.026%	1/1/37	396	409
4.5.6	Freddie Mac Non Gold Pool, 12M USD LIBOR + 1.800%	2.842%	12/1/35	136	136	4.6	Ginnie Mae II Pool, 1YR CMT + 1.500%	1.750%	10/20/38–12/20/43	2,853	2,807
4.5.6	Freddie Mac Non Gold Pool, 12M USD LIBOR + 1.811%	3.972%	3/1/42	189	189	4.6	Ginnie Mae II Pool, 1YR CMT + 1.500%	2.625%	1/20/41–1/20/44	4,104	4,008
4.5.6	Freddie Mac Non Gold Pool, 12M USD LIBOR + 1.846%	3.010%	2/1/42	131	136	4.6	Ginnie Mae II Pool, 1YR CMT + 1.500%	2.875%	6/20/29–6/20/43	1,962	1,934
4.5.6	Freddie Mac Non Gold Pool, 12M USD LIBOR + 1.855%	4.105%	5/1/37	74	75	4.6	Ginnie Mae II Pool, 1YR CMT + 1.500%	3.625%	7/20/38	100	99
4.5.6	Freddie Mac Non Gold Pool, 12M USD LIBOR + 1.879%	4.129%	8/1/37	149	153	4.6	Ginnie Mae II Pool, 1YR CMT + 2.000%	2.250%	11/20/40	53	54
4.5.6	Freddie Mac Non Gold Pool, 12M USD LIBOR + 1.880%	2.130%	12/1/40	79	81	4.6	Ginnie Mae II Pool, 1YR CMT + 2.000%	3.375%	5/20/41	90	88
4.5.6	Freddie Mac Non Gold Pool, 12M USD LIBOR + 1.880%	2.216%	1/1/41	552	565	4.6	Ginnie Mae II Pool, 1YR CMT + 2.000%	4.000%	5/20/41	118	120
4.5.6	Freddie Mac Non Gold Pool, 12M USD LIBOR + 1.880%	2.380%	3/1/41	49	51						41,661
4.5.6	Freddie Mac Non Gold Pool, 12M USD LIBOR + 1.880%	3.255%	5/1/40	14	14	<b>Total U.S. Government and Agency Obligations (Cost \$206,879,515)</b>				<b>184,175,971</b>	
4.5.6	Freddie Mac Non Gold Pool, 12M USD LIBOR + 1.880%	3.357%	5/1/40	49	50	<b>Asset-Backed/Commercial Mortgage-Backed Securities (2.5%)</b>					
4.5.6	Freddie Mac Non Gold Pool, 12M USD LIBOR + 1.880%	3.612%	6/1/40	156	160	4	Ally Auto Receivables Trust Series 2019-2	2.260%	8/15/24	1,379	1,375
4.5.6	Freddie Mac Non Gold Pool, 12M USD LIBOR + 1.880%	3.865%	6/1/41	99	103	4	Ally Auto Receivables Trust Series 2019-4	1.920%	1/15/25	1,600	1,583
4.5.6	Freddie Mac Non Gold Pool, 12M USD LIBOR + 1.880%	4.130%	6/1/40	310	322	4	Ally Auto Receivables Trust Series 2022-1	3.310%	11/15/26	7,775	7,560
4.5.6	Freddie Mac Non Gold Pool, 12M USD LIBOR + 1.887%	2.657%	2/1/42	150	154	4	Ally Auto Receivables Trust Series 2022-1	3.450%	6/15/27	650	625
4.5.6	Freddie Mac Non Gold Pool, 12M USD LIBOR + 1.891%	4.141%	9/1/40	181	186	4	Ally Auto Receivables Trust Series 2022-2	4.760%	5/17/27	9,475	9,417

### 3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
<sup>4</sup> Ally Auto Receivables Trust Series 2022-2	4.870%	4/17/28	2,625	2,612	<sup>4</sup> BANK Series 2019-BNK21	3.093%	10/17/52	4,325	3,642
<sup>4</sup> American Express Credit Account Master Trust Series 2021-1	0.900%	11/15/26	28,300	26,270	<sup>4</sup> BANK Series 2019-BNK22	2.978%	11/15/62	16,943	14,743
<sup>4</sup> American Express Credit Account Master Trust Series 2022-2	3.390%	5/15/27	49,500	48,052	<sup>4</sup> BANK Series 2019-BNK23	2.920%	12/15/52	10,705	9,267
<sup>4</sup> American Express Credit Account Master Trust Series 2022-3	3.750%	8/15/27	28,300	27,639	<sup>4</sup> BANK Series 2019-BNK23	3.203%	12/15/52	4,000	3,385
<sup>4</sup> AmeriCredit Automobile Receivables Trust Series 2020-3	0.760%	12/18/25	1,375	1,321	<sup>4</sup> BANK Series 2019-BNK24	2.960%	11/15/62	8,050	6,981
<sup>4</sup> AmeriCredit Automobile Receivables Trust Series 2021-1	0.680%	10/19/26	2,150	2,040	<sup>4</sup> BANK Series 2019-BNK24	3.283%	11/15/62	3,750	3,129
<sup>4</sup> AmeriCredit Automobile Receivables Trust Series 2021-1	0.890%	10/19/26	1,350	1,231	<sup>4</sup> BANK Series 2020-BNK25	2.649%	1/15/63	11,830	10,035
<sup>4</sup> AmeriCredit Automobile Receivables Trust Series 2021-2	0.340%	12/18/26	1,150	1,116	<sup>4</sup> BANK Series 2020-BNK25	2.841%	1/15/63	3,685	3,032
<sup>4</sup> AmeriCredit Automobile Receivables Trust Series 2021-3	0.760%	8/18/26	1,050	999	<sup>4</sup> BANK Series 2020-BNK26	2.403%	3/15/63	10,460	8,722
<sup>4</sup> AmeriCredit Automobile Receivables Trust Series 2021-3	1.170%	8/18/27	525	483	<sup>4</sup> BANK Series 2020-BNK26	2.687%	3/15/63	3,310	2,689
<sup>4</sup> AmeriCredit Automobile Receivables Trust Series 2021-3	1.410%	8/18/27	1,150	1,046	<sup>4</sup> BANK Series 2020-BNK27	2.144%	4/15/63	9,540	7,732
<sup>4</sup> BA Credit Card Trust Series 2020-A1	0.340%	5/15/26	15,700	15,022	<sup>4</sup> BANK Series 2020-BNK27	2.551%	4/15/63	2,825	2,254
<sup>4</sup> BA Credit Card Trust Series 2021-A1	0.440%	9/15/26	3,715	3,495	<sup>4</sup> BANK Series 2020-BNK28	1.844%	3/15/63	2,810	2,218
<sup>4</sup> BA Credit Card Trust Series 2022-A1	3.530%	11/15/27	8,270	8,040	<sup>4</sup> BANK Series 2020-BNK29	1.997%	11/15/53	3,900	3,081
<sup>4</sup> Banc of America Commercial Mortgage Trust Series 2015-UBS7	3.429%	9/15/48	1,393	1,346	<sup>4</sup> BANK Series 2020-BNK30	1.925%	12/15/53	4,700	3,702
<sup>4</sup> Banc of America Commercial Mortgage Trust Series 2015-UBS7	3.705%	9/15/48	4,100	3,883	<sup>4</sup> BANK Series 2020-BNK30	2.111%	12/15/53	550	411
<sup>4</sup> BANK Series 2017-BNK5	3.390%	6/15/60	9,750	8,985	<sup>4</sup> BANK Series 2021-BNK31	2.036%	2/15/54	3,300	2,621
<sup>4</sup> BANK Series 2017-BNK5	3.624%	6/15/60	4,450	3,975	<sup>4</sup> BANK Series 2021-BNK31	2.211%	2/15/54	1,925	1,436
<sup>4</sup> BANK Series 2017-BNK6	3.254%	7/15/60	5,500	5,076	<sup>4</sup> BANK Series 2021-BNK32	2.643%	4/15/54	5,350	4,451
<sup>4</sup> BANK Series 2017-BNK6	3.518%	7/15/60	3,388	3,143	<sup>4</sup> BANK Series 2021-BNK33	2.556%	5/15/64	2,535	2,090
<sup>4</sup> BANK Series 2017-BNK6	3.741%	7/15/60	3,388	3,040	<sup>4</sup> BANK Series 2021-BNK33	2.438%	6/15/63	9,750	7,887
<sup>4</sup> BANK Series 2017-BNK7	3.175%	9/15/60	6,984	6,370	<sup>4</sup> BANK Series 2021-BNK35	2.285%	6/15/64	5,829	4,677
<sup>4</sup> BANK Series 2017-BNK7	3.435%	9/15/60	5,790	5,341	<sup>4</sup> BANK Series 2021-BNK36	2.470%	9/15/64	8,550	6,950
<sup>4</sup> BANK Series 2017-BNK7	3.748%	9/15/60	4,100	3,732	<sup>4</sup> BANK Series 2021-BNK36	2.695%	9/15/64	2,625	2,031
<sup>4</sup> BANK Series 2017-BNK8	3.488%	11/15/50	8,000	7,367	<sup>4</sup> BANK Series 2021-BNK37	2.618%	11/15/64	8,250	6,773
<sup>4</sup> BANK Series 2017-BNK8	3.731%	11/15/50	1,325	1,181	<sup>4</sup> BANK Series 2022-BNK43	4.399%	8/15/55	11,575	10,944
<sup>4</sup> BANK Series 2017-BNK8	4.096%	11/15/50	1,955	1,602	<sup>4</sup> BANK Series 2022-BNK43	4.830%	8/15/55	2,375	2,163
<sup>4</sup> BANK Series 2017-BNK9	3.279%	11/15/54	3,698	3,474	<sup>4</sup> Bank of America Merrill Lynch Commercial Mortgage Trust Series 2017-BNK3	3.574%	2/15/50	9,108	8,514
<sup>4</sup> BANK Series 2017-BNK9	3.538%	11/15/54	8,000	7,397	<sup>4</sup> Bank of America Merrill Lynch Commercial Mortgage Trust Series 2017-BNK3	3.748%	2/15/50	3,542	3,204
<sup>4</sup> BANK Series 2018-BNK10	3.641%	2/15/61	1,802	1,715	<sup>4</sup> Barclays Commercial Mortgage Trust Series 2019-C3	3.583%	5/15/52	21,595	19,690
<sup>4</sup> BANK Series 2018-BNK10	3.688%	2/15/61	7,600	7,070	<sup>4</sup> Barclays Commercial Mortgage Trust Series 2019-C4	2.919%	8/15/52	15,870	13,860
<sup>4</sup> BANK Series 2018-BNK10	3.898%	2/15/61	2,100	1,910	<sup>4</sup> Barclays Commercial Mortgage Trust Series 2019-C4	3.171%	8/15/52	1,325	1,126
<sup>4</sup> BANK Series 2018-BNK11	4.046%	3/15/61	5,550	5,240	<sup>4</sup> Barclays Commercial Mortgage Trust Series 2019-C5	3.063%	11/15/52	8,975	7,884
<sup>4</sup> BANK Series 2018-BNK12	4.255%	5/15/61	6,550	6,241	<sup>4</sup> Barclays Commercial Mortgage Trust Series 2019-C5	3.366%	11/15/52	5,375	4,618
<sup>4</sup> BANK Series 2018-BNK12	4.353%	5/15/61	2,100	1,914	<sup>4</sup> Barclays Dryrock Issuance Trust Series 2022-1	3.070%	2/15/28	6,250	6,011
<sup>4</sup> BANK Series 2018-BNK13	3.953%	8/15/61	2,300	2,141	<sup>4</sup> BBCMS Mortgage Trust Series 2017-C1	3.674%	2/15/50	17,475	16,360
<sup>4</sup> BANK Series 2018-BNK13	4.217%	8/15/61	8,600	8,170	<sup>4</sup> BBCMS Mortgage Trust Series 2017-C1	3.898%	2/15/50	4,675	4,248
<sup>4</sup> BANK Series 2018-BNK14	3.966%	9/15/60	1,600	1,497	<sup>4</sup> BBCMS Mortgage Trust Series 2018-C2	4.314%	12/15/51	8,350	7,942
<sup>4</sup> BANK Series 2018-BNK14	4.128%	9/15/60	1,676	1,649	<sup>4</sup> BBCMS Mortgage Trust Series 2020-C6	2.639%	2/15/53	7,635	6,489
<sup>4</sup> BANK Series 2018-BNK14	4.231%	9/15/60	3,575	3,388	<sup>4</sup> BBCMS Mortgage Trust Series 2020-C6	2.840%	2/15/53	2,000	1,626
<sup>4</sup> BANK Series 2018-BNK14	4.481%	9/15/60	1,550	1,446	<sup>4</sup> BBCMS Mortgage Trust Series 2020-C7	2.037%	4/15/53	2,520	2,047
<sup>4</sup> BANK Series 2018-BNK15	4.407%	11/15/61	7,690	7,363	<sup>4</sup> BBCMS Mortgage Trust Series 2020-C8	2.040%	10/15/53	8,225	6,586
<sup>4</sup> BANK Series 2019-BNK16	4.005%	2/15/52	6,625	6,194	<sup>4</sup> BBCMS Mortgage Trust Series 2020-C8	2.398%	10/15/53	1,685	1,299
<sup>4</sup> BANK Series 2019-BNK17	3.714%	4/15/52	7,350	6,750	<sup>4</sup> BBCMS Mortgage Trust Series 2021-C9	2.299%	2/15/54	9,525	7,724
<sup>4</sup> BANK Series 2019-BNK18	3.584%	5/15/62	21,125	19,131	<sup>4</sup> BBCMS Mortgage Trust Series 2021-C11	2.322%	9/15/54	3,175	2,553
<sup>4</sup> BANK Series 2019-BNK18	3.826%	5/15/62	2,575	2,286	<sup>4</sup> BBCMS Mortgage Trust Series 2021-C11	2.536%	9/15/54	1,325	1,010
<sup>4</sup> BANK Series 2019-BNK19	3.183%	8/15/61	15,850	13,967	<sup>4</sup> BBCMS Mortgage Trust Series 2021-C12	2.689%	11/15/54	5,225	4,315
<sup>4</sup> BANK Series 2019-BNK19	4.031%	8/15/61	2,240	1,721					
<sup>4</sup> BANK Series 2019-BNK20	3.011%	9/15/62	10,250	8,943					
<sup>4</sup> BANK Series 2019-BNK21	2.851%	10/17/52	21,600	18,634					



### 3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
<sup>4</sup> BBCMS Mortgage Trust Series 2022-C14	2.946%	2/15/55	13,150	11,071	<sup>4</sup> Benchmark Mortgage Trust Series 2020-B20	2.375%	10/15/53	555	428
<sup>4</sup> BBCMS Trust Series 2021-C10	2.492%	7/15/54	9,500	7,819	<sup>4</sup> Benchmark Mortgage Trust Series 2020-B21	1.978%	12/17/53	8,350	6,642
<sup>4</sup> Benchmark Mortgage Trust Series 2018-B1	3.666%	1/15/51	7,960	7,432	<sup>4</sup> Benchmark Mortgage Trust Series 2020-B21	2.254%	12/17/53	850	646
<sup>4</sup> Benchmark Mortgage Trust Series 2018-B1	3.878%	1/15/51	2,600	2,339	<sup>4</sup> Benchmark Mortgage Trust Series 2020-B22	1.973%	1/15/54	6,100	4,841
<sup>4</sup> Benchmark Mortgage Trust Series 2018-B2	3.662%	2/15/51	2,413	2,395	<sup>4</sup> Benchmark Mortgage Trust Series 2020-G1	2.687%	9/15/43	7,900	6,495
<sup>4</sup> Benchmark Mortgage Trust Series 2018-B2	3.882%	2/15/51	17,575	16,557	<sup>4</sup> Benchmark Mortgage Trust Series 2020-G1	2.909%	9/15/43	2,640	2,094
<sup>4</sup> Benchmark Mortgage Trust Series 2018-B2	4.084%	2/15/51	8,225	7,547	<sup>4</sup> Benchmark Mortgage Trust Series 2021-B23	2.070%	2/15/54	12,150	9,673
<sup>4</sup> Benchmark Mortgage Trust Series 2018-B3	3.848%	4/10/51	1,351	1,343	<sup>4</sup> Benchmark Mortgage Trust Series 2021-B23	2.274%	2/15/54	4,400	3,349
<sup>4</sup> Benchmark Mortgage Trust Series 2018-B3	4.025%	4/10/51	13,150	12,470	<sup>4</sup> Benchmark Mortgage Trust Series 2021-B24	2.584%	3/15/54	7,550	6,251
<sup>4</sup> Benchmark Mortgage Trust Series 2018-B4	4.121%	7/15/51	18,625	17,691	<sup>4</sup> Benchmark Mortgage Trust Series 2021-B24	2.780%	3/15/54	1,625	1,284
<sup>4</sup> Benchmark Mortgage Trust Series 2018-B4	4.311%	7/15/51	3,250	2,943	<sup>4</sup> Benchmark Mortgage Trust Series 2021-B25	2.577%	4/15/54	7,850	6,497
<sup>4</sup> Benchmark Mortgage Trust Series 2018-B5	4.208%	7/15/51	8,950	8,432	<sup>4</sup> Benchmark Mortgage Trust Series 2021-B25	2.847%	4/15/54	3,675	2,911
<sup>4</sup> Benchmark Mortgage Trust Series 2018-B5	4.419%	7/15/51	1,750	1,622	<sup>4</sup> Benchmark Mortgage Trust Series 2021-B26	2.613%	6/15/54	5,275	4,370
<sup>4</sup> Benchmark Mortgage Trust Series 2018-B6	4.261%	10/10/51	4,025	3,846	<sup>4</sup> Benchmark Mortgage Trust Series 2021-B26	2.224%	8/15/54	5,275	4,200
<sup>4</sup> Benchmark Mortgage Trust Series 2018-B6	4.441%	10/10/51	1,250	1,159	<sup>4</sup> Benchmark Mortgage Trust Series 2021-B29	2.284%	9/15/54	1,075	911
<sup>4</sup> Benchmark Mortgage Trust Series 2018-B7	4.510%	5/15/53	22,400	21,632	<sup>4</sup> Benchmark Mortgage Trust Series 2021-B29	2.388%	9/15/54	3,175	2,560
<sup>4</sup> Benchmark Mortgage Trust Series 2018-B8	4.232%	1/15/52	10,690	10,174	<sup>4</sup> Benchmark Mortgage Trust Series 2021-B29	2.612%	9/15/54	1,075	828
<sup>4</sup> Benchmark Mortgage Trust Series 2018-B8	4.532%	1/15/52	3,400	3,140	<sup>4</sup> Benchmark Mortgage Trust Series 2021-B30	2.576%	11/15/54	13,225	10,805
<sup>4</sup> Benchmark Mortgage Trust Series 2019-B9	3.751%	3/15/52	2,682	2,457	<sup>4</sup> Benchmark Mortgage Trust Series 2021-B31	2.669%	12/15/54	4,685	3,852
<sup>4</sup> Benchmark Mortgage Trust Series 2019-B9	4.016%	3/15/52	6,281	5,904	<sup>4</sup> Benchmark Mortgage Trust Series 2022-B32	3.002%	1/15/55	14,450	12,179
<sup>4</sup> Benchmark Mortgage Trust Series 2019-B10	3.717%	3/15/62	6,100	5,621	<sup>4</sup> Benchmark Mortgage Trust Series 2022-B32	3.411%	1/15/55	4,200	3,401
<sup>4</sup> Benchmark Mortgage Trust Series 2019-B10	3.979%	3/15/62	2,600	2,291	<sup>4</sup> Benchmark Mortgage Trust Series 2022-B33	3.458%	3/15/55	4,225	3,728
<sup>4</sup> Benchmark Mortgage Trust Series 2019-B11	3.281%	5/15/52	2,400	2,164	<sup>4</sup> Benchmark Mortgage Trust Series 2022-B34	3.786%	4/15/55	3,275	2,942
<sup>4</sup> Benchmark Mortgage Trust Series 2019-B11	3.542%	5/15/52	15,840	14,454	<sup>4</sup> Benchmark Mortgage Trust Series 2022-B36	4.470%	7/15/55	5,225	4,956
<sup>4</sup> Benchmark Mortgage Trust Series 2019-B11	3.784%	5/15/52	4,225	3,641	<sup>4</sup> Benchmark Mortgage Trust Series 2022-B36	4.951%	7/15/55	1,600	1,481
<sup>4</sup> Benchmark Mortgage Trust Series 2019-B13	2.952%	8/15/57	3,600	3,151	<sup>4</sup> BMO Mortgage Trust Series 2022-C1	3.374%	2/17/55	3,675	3,182
<sup>4</sup> Benchmark Mortgage Trust Series 2019-B14	3.049%	12/15/62	13,650	11,999	<sup>4</sup> BMO Mortgage Trust Series 2022-C2	4.813%	7/15/54	4,275	4,189
<sup>4</sup> Benchmark Mortgage Trust Series 2019-B15	2.928%	12/15/72	13,355	11,639	<sup>4</sup> BMO Mortgage Trust Series 2022-C3	5.313%	9/15/54	13,125	13,185
<sup>4</sup> Benchmark Mortgage Trust Series 2020-B16	2.732%	2/15/53	25,275	21,666	<sup>4</sup> BMO Mortgage Trust Series 2022-C3	5.326%	9/15/54	1,875	1,803
<sup>4</sup> Benchmark Mortgage Trust Series 2020-B16	2.944%	2/15/53	1,295	1,047	<sup>4</sup> BMW Vehicle Lease Trust Series 2021-1	0.290%	1/25/24	1,542	1,530
<sup>4</sup> Benchmark Mortgage Trust Series 2020-B17	2.211%	3/15/53	2,500	2,313	<sup>4</sup> BMW Vehicle Lease Trust Series 2021-1	0.370%	7/25/24	1,250	1,220
<sup>4</sup> Benchmark Mortgage Trust Series 2020-B17	2.289%	3/15/53	5,530	4,587	<sup>4</sup> BMW Vehicle Lease Trust Series 2021-2	0.330%	12/26/24	4,581	4,479
<sup>4</sup> Benchmark Mortgage Trust Series 2020-B17	2.583%	3/15/53	1,655	1,305	<sup>4</sup> BMW Vehicle Lease Trust Series 2021-2	0.430%	1/27/25	4,425	4,219
<sup>4</sup> Benchmark Mortgage Trust Series 2020-B19	1.850%	9/15/53	3,375	2,698	<sup>4</sup> BMW Vehicle Lease Trust Series 2022-1	1.230%	5/27/25	1,300	1,233
<sup>4</sup> Benchmark Mortgage Trust Series 2020-B19	2.148%	9/15/53	1,125	845	<sup>4</sup> BMW Vehicle Owner Trust Series 2020-A	0.480%	10/25/24	382	377
<sup>4</sup> Benchmark Mortgage Trust Series 2020-B20	2.034%	10/15/53	6,725	5,400					

### 3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
<sup>4</sup> BMW Vehicle Owner Trust Series 2020-A	0.620%	4/26/27	575	547	<sup>4</sup> CarMax Auto Owner Trust Series 2022-1	1.470%	12/15/26	6,800	6,458
<sup>4</sup> BMW Vehicle Owner Trust Series 2022-A	3.210%	8/25/26	2,250	2,193	<sup>4</sup> CarMax Auto Owner Trust Series 2022-1	1.700%	8/16/27	2,625	2,386
<sup>4</sup> BMW Vehicle Owner Trust Series 2022-A	3.440%	12/26/28	550	527	<sup>4</sup> CarMax Auto Owner Trust Series 2022-2	3.490%	2/16/27	6,075	5,908
<sup>4</sup> Cantor Commercial Real Estate Lending Series 2019-CF1	3.786%	5/15/52	4,025	3,632	<sup>4</sup> CarMax Auto Owner Trust Series 2022-2	3.620%	9/15/27	1,425	1,371
<sup>4</sup> Cantor Commercial Real Estate Lending Series 2019-CF2	2.874%	11/15/52	8,100	6,837	<sup>4</sup> Carvana Auto Receivables Trust Series 2021-P2	0.490%	3/10/26	1,177	1,132
<sup>4</sup> Cantor Commercial Real Estate Lending Series 2019-CF3	3.006%	1/15/53	8,000	6,787	<sup>4</sup> Carvana Auto Receivables Trust Series 2021-P3	0.700%	11/10/26	4,500	4,189
<sup>4</sup> Cantor Commercial Real Estate Lending Series 2019-CF3	3.298%	1/15/53	3,434	2,806	<sup>4</sup> Carvana Auto Receivables Trust Series 2021-P3	1.030%	6/10/27	850	738
<sup>4</sup> Capital One Multi-Asset Execution Trust Series 2019-A3	2.060%	8/15/28	19,866	18,120	<sup>4</sup> CD Mortgage Trust Series 2016-CD1	2.724%	8/10/49	9,075	8,233
<sup>4</sup> Capital One Multi-Asset Execution Trust Series 2021-A1	0.550%	7/15/26	12,375	11,592	<sup>4</sup> CD Mortgage Trust Series 2016-CD2	3.526%	11/10/49	7,300	6,793
<sup>4</sup> Capital One Multi-Asset Execution Trust Series 2021-A2	1.390%	7/15/30	27,900	23,250	<sup>4</sup> CD Mortgage Trust Series 2017-CD3	3.453%	2/10/50	1,036	994
<sup>4</sup> Capital One Multi-Asset Execution Trust Series 2021-A3	1.040%	11/15/26	26,100	24,370	<sup>4</sup> CD Mortgage Trust Series 2017-CD3	3.631%	2/10/50	9,773	9,102
<sup>4</sup> Capital One Multi-Asset Execution Trust Series 2022-A1	2.800%	3/15/27	28,450	27,283	<sup>4</sup> CD Mortgage Trust Series 2017-CD3	3.833%	2/10/50	2,542	2,305
<sup>4</sup> Capital One Multi-Asset Execution Trust Series 2022-A2	3.490%	5/15/27	26,050	25,335	<sup>4</sup> CD Mortgage Trust Series 2017-CD4	3.514%	5/10/50	5,133	4,751
<sup>4</sup> Capital One Prime Auto Receivables Trust Series 2019-1	2.560%	10/15/24	1,382	1,381	<sup>4</sup> CD Mortgage Trust Series 2017-CD4	3.747%	5/10/50	3,000	2,704
<sup>4</sup> Capital One Prime Auto Receivables Trust Series 2020-1	1.630%	8/15/25	800	777	<sup>4</sup> CD Mortgage Trust Series 2017-CD5	3.431%	8/15/50	3,500	3,193
<sup>4</sup> Capital One Prime Auto Receivables Trust Series 2021-1	0.770%	9/15/26	5,700	5,362	<sup>4</sup> CD Mortgage Trust Series 2017-CD6	3.332%	11/13/50	3,244	3,065
<sup>4</sup> Capital One Prime Auto Receivables Trust Series 2021-1	1.040%	4/15/27	1,400	1,274	<sup>4</sup> CD Mortgage Trust Series 2017-CD6	3.456%	11/13/50	6,575	6,005
<sup>4</sup> Capital One Prime Auto Receivables Trust Series 2022-1	3.170%	4/15/27	5,175	4,983	<sup>4</sup> CD Mortgage Trust Series 2017-CD6	3.709%	11/13/50	3,825	3,411
<sup>4</sup> Capital One Prime Auto Receivables Trust Series 2022-1	3.320%	9/15/27	3,100	2,929	<sup>4</sup> CD Mortgage Trust Series 2018-CD7	4.213%	8/15/51	850	821
<sup>4</sup> Capital One Prime Auto Receivables Trust Series 2022-2	3.660%	5/17/27	8,175	7,987	<sup>4</sup> CD Mortgage Trust Series 2018-CD7	4.279%	8/15/51	7,375	6,951
<sup>4</sup> Capital One Prime Auto Receivables Trust Series 2022-2	3.690%	12/15/27	1,475	1,411	<sup>4</sup> CD Mortgage Trust Series 2019-CD8	2.657%	8/15/57	6,810	5,876
<sup>4</sup> CarMax Auto Owner Trust Series 2020-1	2.130%	7/15/25	1,350	1,316	<sup>4</sup> CD Mortgage Trust Series 2019-CD8	2.912%	8/15/57	18,130	15,459
<sup>4</sup> CarMax Auto Owner Trust Series 2020-1	1.890%	12/16/24	3,370	3,329	<sup>4</sup> CenterPoint Energy Transition Bond Co. IV LLC Series 2012-1	3.028%	10/15/25	4,421	4,323
<sup>4</sup> CarMax Auto Owner Trust Series 2020-3	2.030%	6/16/25	790	764	<sup>4</sup> CFCRE Commercial Mortgage Trust Series 2016-C3	3.865%	1/10/48	5,800	5,502
<sup>4</sup> CarMax Auto Owner Trust Series 2020-3	0.620%	3/17/25	2,901	2,851	<sup>4</sup> CFCRE Commercial Mortgage Trust Series 2016-C4	3.283%	5/10/58	8,250	7,643
<sup>4</sup> CarMax Auto Owner Trust Series 2020-3	0.770%	3/16/26	850	806	<sup>4</sup> CFCRE Commercial Mortgage Trust Series 2016-C4	3.691%	5/10/58	5,900	5,419
<sup>4</sup> CarMax Auto Owner Trust Series 2020-4	0.500%	8/15/25	2,863	2,785	<sup>4</sup> CFCRE Commercial Mortgage Trust Series 2016-C6	3.217%	11/10/49	14,300	13,128
<sup>4</sup> CarMax Auto Owner Trust Series 2020-4	0.630%	6/15/26	1,120	1,044	<sup>4</sup> CFCRE Commercial Mortgage Trust Series 2017-C8	3.572%	6/15/50	3,650	3,360
<sup>4</sup> CarMax Auto Owner Trust Series 2020-4	0.850%	6/15/26	275	251	<sup>4</sup> CGMS Commercial Mortgage Trust Series 2017-B1	3.458%	8/15/50	13,430	12,289
<sup>4</sup> CarMax Auto Owner Trust Series 2021-1	0.340%	12/15/25	2,835	2,736	<sup>4</sup> CGMS Commercial Mortgage Trust Series 2017-B1	3.711%	8/15/50	2,675	2,411
<sup>4</sup> CarMax Auto Owner Trust Series 2021-1	0.530%	10/15/26	825	757	<sup>4</sup> Chase Issuance Trust Series 2022-A1	3.970%	9/15/27	4,200	4,091
<sup>4</sup> CarMax Auto Owner Trust Series 2021-2	0.520%	2/17/26	6,646	6,397	<sup>4</sup> Citibank Credit Card Issuance Trust Series 2007-A3	6.150%	6/15/39	5,400	5,933
<sup>4</sup> CarMax Auto Owner Trust Series 2021-2	0.810%	12/15/26	1,600	1,464	<sup>4</sup> Citibank Credit Card Issuance Trust Series 2018-A7	3.960%	10/13/30	12,840	12,361
<sup>4</sup> CarMax Auto Owner Trust Series 2021-4	0.560%	9/15/26	7,125	6,739	<sup>4</sup> Citigroup Commercial Mortgage Trust Series 2013-GC11	3.093%	4/10/46	2,635	2,627
<sup>4</sup> CarMax Auto Owner Trust Series 2021-4	0.820%	4/15/27	1,325	1,184	<sup>4</sup> Citigroup Commercial Mortgage Trust Series 2013-GC11	3.422%	4/10/46	2,000	1,989



### 3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
<sup>4</sup> Citigroup Commercial Mortgage Trust Series 2013-GC15	3.942%	9/10/46	135	134	<sup>4</sup> Citigroup Commercial Mortgage Trust Series 2018-B2	3.788%	3/10/51	2,950	2,935
<sup>4</sup> Citigroup Commercial Mortgage Trust Series 2013-GC15	4.371%	9/10/46	3,475	3,435	<sup>4</sup> Citigroup Commercial Mortgage Trust Series 2018-B2	4.009%	3/10/51	17,325	16,209
<sup>4</sup> Citigroup Commercial Mortgage Trust Series 2013-GC15	4.649%	9/10/46	2,875	2,838	<sup>4</sup> Citigroup Commercial Mortgage Trust Series 2018-C5	3.963%	6/10/51	4,112	3,817
<sup>4</sup> Citigroup Commercial Mortgage Trust Series 2013-GC17	3.675%	11/10/46	143	142	<sup>4</sup> Citigroup Commercial Mortgage Trust Series 2018-C6	4.412%	11/10/51	2,300	2,185
<sup>4</sup> Citigroup Commercial Mortgage Trust Series 2013-GC17	4.131%	11/10/46	3,150	3,105	<sup>4</sup> Citigroup Commercial Mortgage Trust Series 2019-C7	3.102%	12/15/72	7,722	6,639
<sup>4</sup> Citigroup Commercial Mortgage Trust Series 2013-GC17	4.544%	11/10/46	1,150	1,125	<sup>4</sup> Citigroup Commercial Mortgage Trust Series 2019-GC41	2.869%	8/10/56	22,410	19,157
<sup>4</sup> Citigroup Commercial Mortgage Trust Series 2013-GC17	5.095%	11/10/46	1,150	1,128	<sup>4</sup> Citigroup Commercial Mortgage Trust Series 2019-GC43	3.038%	11/10/52	16,100	13,851
<sup>4</sup> Citigroup Commercial Mortgage Trust Series 2014-GC19	3.552%	3/11/47	245	242	<sup>4</sup> Citigroup Commercial Mortgage Trust Series 2020-GC46	2.717%	2/15/53	14,355	12,102
<sup>4</sup> Citigroup Commercial Mortgage Trust Series 2014-GC19	4.023%	3/11/47	1,700	1,667	<sup>4</sup> Citigroup Commercial Mortgage Trust Series 2020-GC46	2.918%	2/15/53	2,655	2,119
<sup>4</sup> Citigroup Commercial Mortgage Trust Series 2014-GC19	4.345%	3/11/47	1,425	1,391	<sup>4</sup> Citigroup Commercial Mortgage Trust Series 2022-GC48	4.580%	5/15/54	6,775	6,512
<sup>4</sup> Citigroup Commercial Mortgage Trust Series 2014-GC21	3.477%	5/10/47	142	140	<sup>4</sup> CNH Equipment Trust Series 2021-C	0.810%	12/15/26	4,050	3,813
<sup>4</sup> Citigroup Commercial Mortgage Trust Series 2014-GC21	3.855%	5/10/47	3,025	2,943	<sup>4</sup> CNH Equipment Trust Series 2021-C	1.160%	10/16/28	700	624
<sup>4</sup> Citigroup Commercial Mortgage Trust Series 2014-GC21	4.328%	5/10/47	2,450	2,332	<sup>4</sup> CNH Equipment Trust Series 2022-A	2.940%	7/15/27	2,475	2,369
<sup>4</sup> Citigroup Commercial Mortgage Trust Series 2014-GC23	3.622%	7/10/47	3,875	3,737	<sup>4</sup> CNH Equipment Trust Series 2022-A	3.030%	3/15/29	1,450	1,354
<sup>4</sup> Citigroup Commercial Mortgage Trust Series 2014-GC25	3.635%	10/10/47	8,525	8,204	<sup>4</sup> CNH Equipment Trust Series 2022-B	3.890%	8/16/27	1,050	1,012
<sup>4</sup> Citigroup Commercial Mortgage Trust Series 2015-GC27	3.137%	2/10/48	11,450	10,883	<sup>4</sup> CNH Equipment Trust Series 2022-B	3.910%	3/15/28	675	646
<sup>4</sup> Citigroup Commercial Mortgage Trust Series 2015-GC27	3.571%	2/10/48	4,550	4,252	<sup>4</sup> CNH Equipment Trust Series 2022-C	5.150%	4/17/28	2,000	1,982
<sup>4</sup> Citigroup Commercial Mortgage Trust Series 2015-GC29	3.192%	4/10/48	9,075	8,565	<sup>4</sup> COMM Mortgage Trust Series 2012-CR4	2.853%	10/15/45	467	446
<sup>4</sup> Citigroup Commercial Mortgage Trust Series 2015-GC29	3.758%	4/10/48	4,365	3,998	<sup>4</sup> COMM Mortgage Trust Series 2013-CR6	3.101%	3/10/46	2,834	2,825
<sup>4</sup> Citigroup Commercial Mortgage Trust Series 2015-GC31	3.762%	6/10/48	4,625	4,396	<sup>4</sup> COMM Mortgage Trust Series 2013-CR8	3.612%	6/10/46	3,126	3,109
<sup>4</sup> Citigroup Commercial Mortgage Trust Series 2015-GC33	3.515%	9/10/58	2,702	2,570	<sup>4</sup> COMM Mortgage Trust Series 2013-CR11	3.983%	8/10/50	1,909	1,891
<sup>4</sup> Citigroup Commercial Mortgage Trust Series 2015-GC33	3.778%	9/10/58	5,725	5,444	<sup>4</sup> COMM Mortgage Trust Series 2013-CR11	4.715%	8/10/50	1,430	1,414
<sup>4</sup> Citigroup Commercial Mortgage Trust Series 2015-GC35	3.549%	11/10/48	2,195	2,087	<sup>4</sup> COMM Mortgage Trust Series 2013-CR12	3.765%	10/10/46	1,981	1,958
<sup>4</sup> Citigroup Commercial Mortgage Trust Series 2016-C1	3.003%	5/10/49	2,232	2,151	<sup>4</sup> COMM Mortgage Trust Series 2013-CR12	4.300%	10/10/46	1,150	1,080
<sup>4</sup> Citigroup Commercial Mortgage Trust Series 2016-C1	3.209%	5/10/49	6,500	6,042	<sup>4</sup> COMM Mortgage Trust Series 2013-CR12	4.762%	10/10/46	575	484
<sup>4</sup> Citigroup Commercial Mortgage Trust Series 2016-C2	2.832%	8/10/49	3,500	3,190	<sup>4</sup> COMM Mortgage Trust Series 2013-CR13	4.194%	11/10/46	5,850	5,770
<sup>4</sup> Citigroup Commercial Mortgage Trust Series 2016-GC36	3.349%	2/10/49	2,900	2,733	<sup>4</sup> COMM Mortgage Trust Series 2013-CR13	4.449%	11/10/46	1,750	1,712
<sup>4</sup> Citigroup Commercial Mortgage Trust Series 2016-GC36	3.616%	2/10/49	14,925	14,052	<sup>4</sup> COMM Mortgage Trust Series 2013-LC6	4.242%	1/10/46	974	968
<sup>4</sup> Citigroup Commercial Mortgage Trust Series 2016-GC37	3.314%	4/10/49	11,645	10,882	<sup>4</sup> COMM Mortgage Trust Series 2013-LC13	4.205%	8/10/46	2,728	2,706
<sup>4</sup> Citigroup Commercial Mortgage Trust Series 2016-P4	2.646%	7/10/49	3,115	2,860	<sup>4</sup> COMM Mortgage Trust Series 2014-CR14	3.147%	2/10/47	610	608
<sup>4</sup> Citigroup Commercial Mortgage Trust Series 2016-P4	2.902%	7/10/49	3,825	3,508	<sup>4</sup> COMM Mortgage Trust Series 2014-CR14	4.236%	2/10/47	1,775	1,742
<sup>4</sup> Citigroup Commercial Mortgage Trust Series 2017-C4	3.209%	10/12/50	1,250	1,156	<sup>4</sup> COMM Mortgage Trust Series 2014-CR14	4.526%	2/10/47	1,950	1,900
<sup>4</sup> Citigroup Commercial Mortgage Trust Series 2017-C4	3.471%	10/12/50	10,700	9,781	<sup>4</sup> COMM Mortgage Trust Series 2014-CR14	4.590%	2/10/47	1,175	1,133
<sup>4</sup> Citigroup Commercial Mortgage Trust Series 2017-C4	3.764%	10/12/50	2,125	1,902	<sup>4</sup> COMM Mortgage Trust Series 2014-CR15	3.595%	2/10/47	354	350
<sup>4</sup> Citigroup Commercial Mortgage Trust Series 2018-B2	3.744%	3/10/51	2,500	2,300	<sup>4</sup> COMM Mortgage Trust Series 2014-CR15	4.074%	2/10/47	2,641	2,586

### 3. バンガード・米国トータル債券市場ETF

		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)	
4	COMM Mortgage Trust Series 2014-CR15	4.623%	2/10/47	1,320	1,277	4	COMM Mortgage Trust Series 2015-CR25	3.759%	8/10/48	5,725	5,468
4	COMM Mortgage Trust Series 2014-CR15	4.673%	2/10/47	2,730	2,623	4	COMM Mortgage Trust Series 2015-CR26	3.630%	10/10/48	16,170	15,311
4	COMM Mortgage Trust Series 2014-CR16	3.653%	4/10/47	426	422	4	COMM Mortgage Trust Series 2015-CR27	3.404%	10/10/48	3,407	3,296
4	COMM Mortgage Trust Series 2014-CR16	4.278%	4/10/47	2,950	2,844	4	COMM Mortgage Trust Series 2015-CR27	3.612%	10/10/48	5,900	5,626
4	COMM Mortgage Trust Series 2014-CR17	3.598%	5/10/47	334	329	4	COMM Mortgage Trust Series 2015-CR27	4.338%	10/10/48	1,200	1,106
4	COMM Mortgage Trust Series 2014-CR17	3.977%	5/10/47	2,225	2,166	4	COMM Mortgage Trust Series 2015-DC1	3.350%	2/10/48	5,960	5,678
4	COMM Mortgage Trust Series 2014-CR17	4.377%	5/10/47	1,375	1,312	4	COMM Mortgage Trust Series 2015-LC19	3.040%	2/10/48	447	436
4	COMM Mortgage Trust Series 2014-CR18	3.452%	7/15/47	557	553	4	COMM Mortgage Trust Series 2015-LC19	3.183%	2/10/48	5,894	5,591
4	COMM Mortgage Trust Series 2014-CR18	3.828%	7/15/47	1,400	1,356	4	COMM Mortgage Trust Series 2015-LC19	3.527%	2/10/48	2,687	2,517
4	COMM Mortgage Trust Series 2014-CR18	4.103%	7/15/47	1,845	1,771	4	COMM Mortgage Trust Series 2015-LC21	3.445%	7/10/48	511	488
4	COMM Mortgage Trust Series 2014-CR19	3.796%	8/10/47	8,400	8,119	4	COMM Mortgage Trust Series 2015-LC23	3.774%	10/10/48	11,545	10,942
4	COMM Mortgage Trust Series 2014-CR19	4.080%	8/10/47	2,250	2,150	4	COMM Mortgage Trust Series 2015-PC1	3.902%	7/10/50	6,600	6,299
4	COMM Mortgage Trust Series 2014-CR20	3.326%	11/10/47	4,958	4,783	4	COMM Mortgage Trust Series 2016-CR28	3.762%	2/10/49	15,475	14,668
4	COMM Mortgage Trust Series 2014-CR20	3.590%	11/10/47	2,375	2,292	4	COMM Mortgage Trust Series 2016-DC2	3.550%	2/10/49	4,236	4,124
4	COMM Mortgage Trust Series 2014-CR21	3.528%	12/10/47	7,529	7,256	4	COMM Mortgage Trust Series 2017-COR2	3.317%	9/10/50	713	680
4	COMM Mortgage Trust Series 2014-LC15	4.006%	4/10/47	11,435	11,172	4	COMM Mortgage Trust Series 2017-COR2	3.510%	9/10/50	2,060	1,897
4	COMM Mortgage Trust Series 2014-LC17	3.917%	10/10/47	3,460	3,336	4	COMM Mortgage Trust Series 2018-COR3	3.961%	5/10/51	3,500	3,287
4	COMM Mortgage Trust Series 2014-UBS2	3.472%	3/10/47	224	221	4	COMM Mortgage Trust Series 2018-COR3	4.228%	5/10/51	6,437	6,069
4	COMM Mortgage Trust Series 2014-UBS2	3.961%	3/10/47	2,533	2,473	4	COMM Mortgage Trust Series 2019-GC44	2.950%	8/15/57	19,400	16,554
4	COMM Mortgage Trust Series 2014-UBS2	4.199%	3/10/47	709	688	4	COMM Mortgage Trust Series 2019-GC44	3.263%	8/15/57	3,000	2,552
4	COMM Mortgage Trust Series 2014-UBS2	4.701%	3/10/47	449	433	4	CSAIL Commercial Mortgage Trust Series 2015-C1	3.505%	4/15/50	5,550	5,289
4	COMM Mortgage Trust Series 2014-UBS3	3.819%	6/10/47	5,700	5,509	4	CSAIL Commercial Mortgage Trust Series 2015-C1	3.791%	4/15/50	2,825	2,630
4	COMM Mortgage Trust Series 2014-UBS4	3.420%	8/10/47	1,425	1,378	4	CSAIL Commercial Mortgage Trust Series 2015-C1	4.044%	4/15/50	2,250	2,071
4	COMM Mortgage Trust Series 2014-UBS4	3.694%	8/10/47	5,575	5,373	4	CSAIL Commercial Mortgage Trust Series 2015-C2	3.504%	6/15/57	7,400	7,004
4	COMM Mortgage Trust Series 2014-UBS4	3.968%	8/10/47	2,144	2,049	4	CSAIL Commercial Mortgage Trust Series 2015-C2	3.849%	6/15/57	2,900	2,716
4	COMM Mortgage Trust Series 2014-UBS5	3.838%	9/10/47	8,050	7,777	4	CSAIL Commercial Mortgage Trust Series 2015-C3	3.448%	8/15/48	2,088	2,034
4	COMM Mortgage Trust Series 2014-UBS6	3.387%	12/10/47	2,130	2,082	4	CSAIL Commercial Mortgage Trust Series 2015-C3	3.718%	8/15/48	11,085	10,557
4	COMM Mortgage Trust Series 2014-UBS6	3.644%	12/10/47	10,725	10,322	4	CSAIL Commercial Mortgage Trust Series 2015-C3	4.109%	8/15/48	2,625	2,385
4	COMM Mortgage Trust Series 2014-UBS6	4.048%	12/10/47	2,800	2,659	4	CSAIL Commercial Mortgage Trust Series 2015-C4	3.617%	11/15/48	1,978	1,928
4	COMM Mortgage Trust Series 2015-CR22	3.309%	3/10/48	7,950	7,546	4	CSAIL Commercial Mortgage Trust Series 2015-C4	3.808%	11/15/48	6,605	6,282
4	COMM Mortgage Trust Series 2015-CR22	3.603%	3/10/48	9,525	8,914	4	CSAIL Commercial Mortgage Trust Series 2016-C7	3.502%	11/15/49	11,675	10,822
4	COMM Mortgage Trust Series 2015-CR23	3.257%	5/10/48	1,576	1,532	4	CSAIL Commercial Mortgage Trust Series 2017-C8	3.392%	6/15/50	10,250	9,348
4	COMM Mortgage Trust Series 2015-CR23	3.497%	5/10/48	5,729	5,423	4	CSAIL Commercial Mortgage Trust Series 2017-CX9	3.446%	9/15/50	3,275	2,998
4	COMM Mortgage Trust Series 2015-CR23	3.801%	5/10/48	2,325	2,191	4	CSAIL Commercial Mortgage Trust Series 2017-CX10	3.458%	11/15/50	8,000	7,254
4	COMM Mortgage Trust Series 2015-CR24	3.432%	8/10/48	445	421	4	CSAIL Commercial Mortgage Trust Series 2018-CX11	4.033%	4/15/51	15,825	14,736

### 3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
<sup>4</sup> CSAIL Commercial Mortgage Trust Series 2018-CX12	4.224%	8/15/51	16,475	15,518	<sup>4</sup> Exeter Automobile Receivables Trust Series 2022-2A	3.850%	7/17/28	2,550	2,449
<sup>4</sup> CSAIL Commercial Mortgage Trust Series 2019-C15	4.053%	3/15/52	26,700	24,650	<sup>4</sup> Exeter Automobile Receivables Trust Series 2022-2A	4.560%	7/17/28	1,300	1,239
<sup>4</sup> CSAIL Commercial Mortgage Trust Series 2019-C16	3.329%	6/15/52	15,960	14,126	<sup>4</sup> Exeter Automobile Receivables Trust Series 2022-3A	4.860%	12/15/26	2,125	2,086
<sup>4</sup> CSAIL Commercial Mortgage Trust Series 2021-C20	2.805%	3/15/54	16,000	13,267	<sup>4</sup> Exeter Automobile Receivables Trust Series 2022-3A	5.300%	9/15/27	2,125	2,081
<sup>4</sup> CSAIL Commercial Mortgage Trust Series 2021-C20	3.076%	3/15/54	2,675	2,165	<sup>4</sup> Exeter Automobile Receivables Trust Series 2022-3A	6.760%	9/15/28	1,450	1,409
<sup>4</sup> Daimler Trucks Retail Trust Series 2022-1	5.230%	2/17/26	3,400	3,387	<sup>4</sup> Exeter Automobile Receivables Trust Series 2022-4A	4.920%	12/15/28	1,675	1,612
<sup>4</sup> Daimler Trucks Retail Trust Series 2022-1	5.390%	1/15/30	1,145	1,147	<sup>4</sup> Exeter Automobile Receivables Trust Series 2022-4A	5.980%	12/15/28	575	554
<sup>4</sup> DBGS Mortgage Trust Series 2018-C1	4.466%	10/15/51	7,275	6,926	<sup>4</sup> Exeter Automobile Receivables Trust Series 2022-5A	6.510%	12/15/27	1,050	1,055
<sup>4</sup> DBJPM Mortgage Trust Series 2016-C1	3.276%	5/10/49	4,275	4,003	<sup>4</sup> Exeter Automobile Receivables Trust Series 2022-5A	7.400%	2/15/29	1,050	1,042
<sup>4</sup> DBJPM Mortgage Trust Series 2016-C3	2.890%	8/10/49	5,000	4,573	<sup>4.5</sup> Fannie Mae-Aces Series 2013-M12	2.491%	3/25/23	1,168	1,161
<sup>4</sup> DBJPM Mortgage Trust Series 2017-C6	3.328%	6/10/50	7,900	7,222	<sup>4.5</sup> Fannie Mae-Aces Series 2013-M14	2.605%	4/25/23	43	43
<sup>4</sup> DBJPM Mortgage Trust Series 2017-C6	3.561%	6/10/50	2,174	1,938	<sup>4.5</sup> Fannie Mae-Aces Series 2013-M14	3.329%	10/25/23	6,208	6,120
<sup>4</sup> DBJPM Mortgage Trust Series 2020-C9	1.926%	8/15/53	3,100	2,501	<sup>4.5</sup> Fannie Mae-Aces Series 2014-M1	3.298%	7/25/23	4,053	4,014
<sup>4</sup> Discover Card Execution Note Trust Series 2021-A1	0.580%	9/15/26	12,175	11,332	<sup>4.5</sup> Fannie Mae-Aces Series 2014-M2	3.513%	12/25/23	5,216	5,131
<sup>4</sup> Discover Card Execution Note Trust Series 2021-A2	1.030%	9/15/28	10,325	9,003	<sup>4.5</sup> Fannie Mae-Aces Series 2014-M3	3.501%	1/25/24	1,496	1,469
<sup>4</sup> Discover Card Execution Note Trust Series 2022-A1	1.960%	2/15/27	14,100	13,233	<sup>4.5</sup> Fannie Mae-Aces Series 2014-M4	3.346%	3/25/24	3,699	3,625
<sup>4</sup> Discover Card Execution Note Trust Series 2022-A2	3.320%	5/15/27	26,050	25,124	<sup>4.5</sup> Fannie Mae-Aces Series 2014-M7	3.212%	6/25/24	8,045	7,844
<sup>4</sup> Discover Card Execution Note Trust Series 2022-A3	3.560%	7/15/27	28,425	27,550	<sup>4.5</sup> Fannie Mae-Aces Series 2014-M8	3.056%	6/25/24	3,324	3,234
<sup>4</sup> Discover Card Execution Note Trust Series 2022-A4	5.030%	10/15/27	15,375	15,523	<sup>4.5</sup> Fannie Mae-Aces Series 2014-M9	3.103%	7/25/24	5,508	5,350
<sup>4</sup> Drive Auto Receivables Trust Series 2019-1	4.090%	6/15/26	2,904	2,899	<sup>4.5</sup> Fannie Mae-Aces Series 2014-M13	3.021%	8/25/24	5,275	5,115
<sup>4</sup> Drive Auto Receivables Trust Series 2021-1	0.650%	7/15/25	59	58	<sup>4.5</sup> Fannie Mae-Aces Series 2015-M1	2.532%	9/25/24	10,083	9,682
<sup>4</sup> Drive Auto Receivables Trust Series 2021-1	1.020%	6/15/27	1,450	1,415	<sup>4.5</sup> Fannie Mae-Aces Series 2015-M2	2.620%	12/25/24	7,258	6,964
<sup>4</sup> Drive Auto Receivables Trust Series 2021-2	0.580%	12/15/25	3,742	3,695	<sup>4.5</sup> Fannie Mae-Aces Series 2015-M3	2.723%	10/25/24	3,863	3,715
<sup>4</sup> Drive Auto Receivables Trust Series 2021-2	0.870%	10/15/27	3,725	3,591	<sup>4.5</sup> Fannie Mae-Aces Series 2015-M7	2.590%	12/25/24	6,691	6,400
<sup>4</sup> Drive Auto Receivables Trust Series 2021-2	1.390%	3/15/29	3,175	2,959	<sup>4.5</sup> Fannie Mae-Aces Series 2015-M8	2.900%	1/25/25	4,978	4,789
<sup>4</sup> Drive Auto Receivables Trust Series 2021-3	1.110%	5/15/26	1,200	1,166	<sup>4.5</sup> Fannie Mae-Aces Series 2015-M10	3.092%	4/25/27	3,577	3,378
<sup>4</sup> Drive Auto Receivables Trust Series 2021-3	1.470%	1/15/27	1,375	1,325	<sup>4.5</sup> Fannie Mae-Aces Series 2015-M11	2.854%	4/25/25	2,712	2,601
<sup>4</sup> Exeter Automobile Receivables Trust Series 2020-3A	1.320%	7/15/25	2,401	2,374	<sup>4.5</sup> Fannie Mae-Aces Series 2015-M12	2.802%	5/25/25	7,549	7,211
<sup>4</sup> Exeter Automobile Receivables Trust Series 2021-1A	0.740%	1/15/26	4,218	4,160	<sup>4.5</sup> Fannie Mae-Aces Series 2015-M15	2.923%	10/25/25	7,321	6,989
<sup>4</sup> Exeter Automobile Receivables Trust Series 2021-3A	0.690%	1/15/26	2,194	2,158	<sup>4.5</sup> Fannie Mae-Aces Series 2016-M3	2.702%	2/25/26	4,699	4,445
<sup>4</sup> Exeter Automobile Receivables Trust Series 2021-3A	0.960%	10/15/26	2,650	2,513	<sup>4.5</sup> Fannie Mae-Aces Series 2016-M4	2.576%	3/25/26	4,911	4,615
<sup>4</sup> Exeter Automobile Receivables Trust Series 2021-3A	1.550%	6/15/27	3,625	3,290	<sup>4.5</sup> Fannie Mae-Aces Series 2016-M5	2.469%	4/25/26	15,761	14,717
<sup>4</sup> Exeter Automobile Receivables Trust Series 2022-1A	2.560%	6/15/28	1,575	1,503	<sup>4.5</sup> Fannie Mae-Aces Series 2016-M6	2.488%	5/25/26	9,253	8,641
<sup>4</sup> Exeter Automobile Receivables Trust Series 2022-1A	3.020%	6/15/28	2,100	1,945	<sup>4.5</sup> Fannie Mae-Aces Series 2016-M7	2.157%	10/25/23	395	389
<sup>4</sup> Exeter Automobile Receivables Trust Series 2022-2A	3.650%	10/15/26	1,425	1,391	<sup>4.5</sup> Fannie Mae-Aces Series 2016-M7	2.499%	9/25/26	3,271	3,051
					<sup>4.5</sup> Fannie Mae-Aces Series 2016-M9	2.292%	6/25/26	18,928	17,571
					<sup>4.5</sup> Fannie Mae-Aces Series 2016-M11	2.369%	7/25/26	16,274	15,098
					<sup>4.5</sup> Fannie Mae-Aces Series 2016-M12	2.308%	10/25/23	519	509
					<sup>4.5</sup> Fannie Mae-Aces Series 2016-M12	2.451%	9/25/26	16,601	15,424
					<sup>4.5</sup> Fannie Mae-Aces Series 2016-M13	2.510%	9/25/26	5,487	5,104
					<sup>4.5</sup> Fannie Mae-Aces Series 2017-M1	2.414%	10/25/26	10,186	9,426
					<sup>4.5</sup> Fannie Mae-Aces Series 2017-M2	2.759%	2/25/27	5,800	5,424
					<sup>4.5</sup> Fannie Mae-Aces Series 2017-M3	2.471%	12/25/26	8,129	7,519
					<sup>4.5</sup> Fannie Mae-Aces Series 2017-M4	2.555%	12/25/26	11,366	10,535
					<sup>4.5</sup> Fannie Mae-Aces Series 2017-M5	3.099%	4/25/29	1,189	1,100
					<sup>4.5</sup> Fannie Mae-Aces Series 2017-M7	2.961%	2/25/27	10,911	10,257
					<sup>4.5</sup> Fannie Mae-Aces Series 2017-M8	3.061%	5/25/27	13,513	12,726

### 3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		
4.5	Fannie Mae-Aces Series 2017-M10	2.540%	7/25/24	4,796	4,638	4.5	Fannie Mae-Aces Series 2021-M19	1.739%	10/25/31	18,150	14,313
4.5	Fannie Mae-Aces Series 2017-M11	2.980%	8/25/29	4,000	3,660	4.5	Fannie Mae-Aces Series 2022-M1	1.669%	10/25/31	20,350	15,899
4.5	Fannie Mae-Aces Series 2017-M12	3.062%	6/25/27	13,842	13,010	4.5	Fannie Mae-Aces Series 2022-M1G	1.532%	9/25/31	4,575	3,621
4.5	Fannie Mae-Aces Series 2017-M13	2.930%	9/25/27	1,148	1,070	4.5	Fannie Mae-Aces Series 2022-M3	1.707%	11/25/31	6,150	4,805
4.5	Fannie Mae-Aces Series 2017-M14	2.866%	11/25/27	5,225	4,839	4.5	Fannie Mae-Aces Series 2022-M4	2.290%	5/25/30	10,250	8,846
4.5	Fannie Mae-Aces Series 2017-M15	3.158%	11/25/27	13,473	12,666	4.5	Fannie Mae-Aces Series 2022-M8	1.937%	12/25/31	10,050	8,016
4.5	Fannie Mae-Aces Series 2018-M1	2.993%	12/25/27	7,171	6,694	4.5	Fannie Mae-Aces Series 2022-M10	1.938%	1/25/32	15,175	12,089
4.5	Fannie Mae-Aces Series 2018-M2	2.905%	1/25/28	26,258	24,474	4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K036	3.527%	10/25/23	17,403	17,164
4.5	Fannie Mae-Aces Series 2018-M3	3.069%	2/25/30	3,070	2,837	4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K037	3.490%	1/25/24	6,475	6,377
4.5	Fannie Mae-Aces Series 2018-M4	3.056%	3/25/28	10,769	10,074	4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K038	2.604%	10/25/23	15	15
4.5	Fannie Mae-Aces Series 2018-M7	3.033%	3/25/28	6,712	6,256	4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K038	3.389%	3/25/24	19,450	19,086
4.5	Fannie Mae-Aces Series 2018-M8	3.302%	6/25/28	5,145	4,840	4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K039	2.683%	12/25/23	390	386
4.5	Fannie Mae-Aces Series 2018-M10	3.358%	7/25/28	3,600	3,392	4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K039	3.303%	7/25/24	10,850	10,587
4.5	Fannie Mae-Aces Series 2018-M12	3.631%	8/25/30	2,530	2,386	4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K040	2.768%	4/25/24	2,006	1,969
4.5	Fannie Mae-Aces Series 2018-M13	3.744%	9/25/30	9,341	8,840	4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K040	3.241%	9/25/24	14,400	14,026
4.5	Fannie Mae-Aces Series 2018-M14	3.581%	8/25/28	9,662	9,186	4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K041	3.171%	10/25/24	14,025	13,626
4.5	Fannie Mae-Aces Series 2019-M1	3.547%	9/25/28	18,589	17,630	4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K042	2.267%	6/25/24	700	684
4.5	Fannie Mae-Aces Series 2019-M2	3.626%	11/25/28	10,763	10,247	4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K042	2.670%	12/25/24	32,970	31,618
4.5	Fannie Mae-Aces Series 2019-M4	3.610%	2/25/31	17,675	16,270	4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K043	2.532%	10/25/23	479	473
4.5	Fannie Mae-Aces Series 2019-M5	3.273%	2/25/29	10,525	9,774	4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K043	3.062%	12/25/24	10,900	10,549
4.5	Fannie Mae-Aces Series 2019-M7	3.143%	4/25/29	11,884	10,945	4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K044	2.811%	1/25/25	2,487	2,392
4.5	Fannie Mae-Aces Series 2019-M9	2.937%	6/25/29	16,584	15,175	4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K045	3.023%	1/25/25	8,258	7,972
4.5	Fannie Mae-Aces Series 2019-M12	2.885%	6/25/29	41,325	37,388	4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K046	3.205%	3/25/25	9,175	8,872
4.5	Fannie Mae-Aces Series 2019-M18	2.469%	8/25/29	13,892	12,275	4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K047	2.827%	12/25/24	620	610
4.5	Fannie Mae-Aces Series 2019-M18	2.577%	9/25/31	8,700	7,488	4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K047	3.329%	5/25/25	6,850	6,634
4.5	Fannie Mae-Aces Series 2019-M21	2.350%	2/25/31	7,000	6,102	4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K048	3.284%	6/25/25	11,600	11,220
4.5	Fannie Mae-Aces Series 2019-M22	2.522%	8/25/29	23,878	21,086	4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K049	3.010%	7/25/25	9,350	8,977
4.5	Fannie Mae-Aces Series 2019-M25	2.330%	11/25/29	5,700	4,959						
4.5	Fannie Mae-Aces Series 2020-M1	2.151%	10/25/29	7,102	6,624						
4.5	Fannie Mae-Aces Series 2020-M1	2.444%	10/25/29	13,285	11,594						
4.5	Fannie Mae-Aces Series 2020-M5	2.210%	1/25/30	6,885	5,910						
4.5	Fannie Mae-Aces Series 2020-M14	1.784%	5/25/30	10,346	8,522						
4.5	Fannie Mae-Aces Series 2020-M29	1.492%	5/25/30	9,575	7,682						
4.5	Fannie Mae-Aces Series 2020-M42	1.270%	7/25/30	18,015	14,142						
4.5	Fannie Mae-Aces Series 2020-M46	1.323%	5/25/30	14,000	11,253						
4.5	Fannie Mae-Aces Series 2020-M52	1.317%	10/25/30	15,325	12,030						
4.5	Fannie Mae-Aces Series 2021-M1	1.390%	11/25/30	8,700	6,820						
4.5	Fannie Mae-Aces Series 2021-M1G	1.467%	11/25/30	3,175	2,528						
4.5	Fannie Mae-Aces Series 2021-M3G	1.246%	1/25/31	15,100	11,805						
4.5	Fannie Mae-Aces Series 2021-M4	1.465%	2/25/31	14,675	11,494						
4.5	Fannie Mae-Aces Series 2021-M11	1.459%	3/25/31	20,925	16,300						
4.5	Fannie Mae-Aces Series 2021-M13	1.602%	4/25/31	3,120	2,458						
4.5	Fannie Mae-Aces Series 2021-M13	1.626%	3/25/33	9,000	6,925						

### 3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$'000)	Market Value (\$'000)		Coupon	Maturity Date	Face Amount (\$'000)	Market Value (\$'000)		
4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K050	3.334%	8/25/25	10,325	9,981	4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K074	3.600%	1/25/28	16,150	15,531
4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K052	3.151%	11/25/25	7,025	6,749	4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K075	3.650%	2/25/28	10,950	10,549
4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K053	2.995%	12/25/25	4,050	3,871	4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K076	3.900%	4/25/28	35,850	34,911
4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K054	2.745%	1/25/26	15,825	15,001	4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K077	3.850%	5/25/28	17,950	17,425
4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K055	2.263%	4/25/25	147	143	4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K078	3.854%	6/25/28	6,500	6,307
4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K055	2.673%	3/25/26	14,200	13,399	4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K079	3.926%	6/25/28	10,157	9,882
4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K056	2.525%	5/25/26	11,625	10,895	4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K080	3.736%	4/25/28	863	840
4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K057	2.570%	7/25/26	18,025	16,891	4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K080	3.926%	7/25/28	11,250	10,937
4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K058	2.653%	8/25/26	11,575	10,841	4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K081	3.900%	8/25/28	31,075	30,150
4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K059	3.120%	9/25/26	6,500	6,185	4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K082	3.920%	9/25/28	11,640	11,298
4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K060	3.300%	10/25/26	4,321	4,132	4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K083	4.050%	9/25/28	9,580	9,354
4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K061	3.347%	11/25/26	12,800	12,263	4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K084	3.780%	10/25/28	36,100	34,636
4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K062	3.413%	12/25/26	12,850	12,321	4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K085	4.060%	10/25/28	37,950	36,938
4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K063	3.430%	1/25/27	29,250	28,063	4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K087	3.591%	10/25/27	1,530	1,483
4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K064	3.224%	3/25/27	14,200	13,507	4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K087	3.771%	12/25/28	15,101	14,517
4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K065	3.243%	4/25/27	3,000	2,853	4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K088	3.690%	1/25/29	16,080	15,376
4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K066	3.117%	6/25/27	10,060	9,510	4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K089	3.563%	1/25/29	10,500	9,969
4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K067	3.194%	7/25/27	18,126	17,171	4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K090	3.422%	2/25/29	12,175	11,465
4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K068	3.244%	8/25/27	7,675	7,283	4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K091	3.505%	3/25/29	20,400	19,295
4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K069	3.187%	9/25/27	14,000	13,245	4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K092	3.298%	4/25/29	13,215	12,335
4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K070	3.303%	11/25/27	4,875	4,631	4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K093	2.982%	5/25/29	23,400	21,443
4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K071	3.286%	11/25/27	10,048	9,535	4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K094	2.903%	6/25/29	15,725	14,318
4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K072	3.444%	12/25/27	7,300	6,975	4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K095	2.785%	6/25/29	15,850	14,327
4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K073	3.350%	1/25/28	9,650	9,175	4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K096	2.519%	7/25/29	13,750	12,210

### 3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
4.5 FHLMC Multifamily Structured Pass-Through Certificates Series K098	2.425%	8/25/29	26,450	23,321	4.5 FHLMC Multifamily Structured Pass-Through Certificates Series K124	1.658%	12/25/30	18,650	15,064
4.5 FHLMC Multifamily Structured Pass-Through Certificates Series K099	2.595%	9/25/29	12,180	10,842	4.5 FHLMC Multifamily Structured Pass-Through Certificates Series K125	1.846%	1/25/31	43,265	35,437
4.5 FHLMC Multifamily Structured Pass-Through Certificates Series K101	2.524%	10/25/29	21,365	18,888	4.5 FHLMC Multifamily Structured Pass-Through Certificates Series K126	2.074%	1/25/31	22,825	19,053
4.5 FHLMC Multifamily Structured Pass-Through Certificates Series K102	2.537%	10/25/29	19,195	16,992	4.5 FHLMC Multifamily Structured Pass-Through Certificates Series K127	2.108%	1/25/31	27,475	22,972
4.5 FHLMC Multifamily Structured Pass-Through Certificates Series K103	2.651%	11/25/29	16,700	14,871	4.5 FHLMC Multifamily Structured Pass-Through Certificates Series K128	2.020%	3/25/31	15,240	12,649
4.5 FHLMC Multifamily Structured Pass-Through Certificates Series K104	2.253%	1/25/30	25,885	22,414	4.5 FHLMC Multifamily Structured Pass-Through Certificates Series K129	1.342%	9/25/30	3,208	2,669
4.5 FHLMC Multifamily Structured Pass-Through Certificates Series K105	1.872%	1/25/30	5,665	4,767	4.5 FHLMC Multifamily Structured Pass-Through Certificates Series K129	1.914%	5/25/31	26,225	21,524
4.5 FHLMC Multifamily Structured Pass-Through Certificates Series K106	2.069%	1/25/30	25,000	21,317	4.5 FHLMC Multifamily Structured Pass-Through Certificates Series K130	1.723%	6/25/31	10,025	8,072
4.5 FHLMC Multifamily Structured Pass-Through Certificates Series K107	1.639%	1/25/30	6,450	5,346	4.5 FHLMC Multifamily Structured Pass-Through Certificates Series K131	1.853%	7/25/31	26,325	21,402
4.5 FHLMC Multifamily Structured Pass-Through Certificates Series K108	1.517%	3/25/30	9,825	8,043	4.5 FHLMC Multifamily Structured Pass-Through Certificates Series K132	2.023%	8/25/31	7,750	6,363
4.5 FHLMC Multifamily Structured Pass-Through Certificates Series K109	1.558%	4/25/30	6,150	5,029	4.5 FHLMC Multifamily Structured Pass-Through Certificates Series K133	2.096%	9/25/31	12,800	10,563
4.5 FHLMC Multifamily Structured Pass-Through Certificates Series K110	1.477%	4/25/30	5,375	4,375	4.5 FHLMC Multifamily Structured Pass-Through Certificates Series K134	1.714%	7/25/31	1,037	878
4.5 FHLMC Multifamily Structured Pass-Through Certificates Series K111	1.350%	5/25/30	11,555	9,277	4.5 FHLMC Multifamily Structured Pass-Through Certificates Series K134	2.243%	10/25/31	11,675	9,748
4.5 FHLMC Multifamily Structured Pass-Through Certificates Series K114	1.366%	6/25/30	15,520	12,413	4.5 FHLMC Multifamily Structured Pass-Through Certificates Series K135	2.154%	10/25/31	7,675	6,362
4.5 FHLMC Multifamily Structured Pass-Through Certificates Series K116	1.378%	7/25/30	19,720	15,771	4.5 FHLMC Multifamily Structured Pass-Through Certificates Series K138	2.476%	1/25/32	10,200	8,655
4.5 FHLMC Multifamily Structured Pass-Through Certificates Series K117	1.406%	8/25/30	19,215	15,366	4.5 FHLMC Multifamily Structured Pass-Through Certificates Series K140	2.250%	1/25/32	7,650	6,360
4.5 FHLMC Multifamily Structured Pass-Through Certificates Series K118	1.493%	9/25/30	25,215	20,252	4.5 FHLMC Multifamily Structured Pass-Through Certificates Series K143	2.350%	3/25/32	7,800	6,528
4.5 FHLMC Multifamily Structured Pass-Through Certificates Series K119	1.566%	9/25/30	3,500	2,825	4.5 FHLMC Multifamily Structured Pass-Through Certificates Series K143	2.711%	4/25/55	2,241	1,984
4.5 FHLMC Multifamily Structured Pass-Through Certificates Series K120	1.500%	10/25/30	17,380	13,922	4.5 FHLMC Multifamily Structured Pass-Through Certificates Series K148	3.500%	7/25/32	33,125	30,615
4.5 FHLMC Multifamily Structured Pass-Through Certificates Series K121	0.995%	8/25/30	1,799	1,500	4.5 FHLMC Multifamily Structured Pass-Through Certificates Series K152	3.080%	1/25/31	5,800	5,298
4.5 FHLMC Multifamily Structured Pass-Through Certificates Series K121	1.547%	10/25/30	10,880	8,746	4.5 FHLMC Multifamily Structured Pass-Through Certificates Series K153	3.294%	3/25/29	10,000	9,321
4.5 FHLMC Multifamily Structured Pass-Through Certificates Series K122	0.863%	5/25/30	776	656	4.5 FHLMC Multifamily Structured Pass-Through Certificates Series K153	3.117%	10/25/31	8,700	7,786
4.5 FHLMC Multifamily Structured Pass-Through Certificates Series K122	1.521%	11/25/30	10,900	8,729	4.5 FHLMC Multifamily Structured Pass-Through Certificates Series K154	3.424%	4/25/32	4,100	3,803
4.5 FHLMC Multifamily Structured Pass-Through Certificates Series K123	1.621%	12/25/30	22,275	17,978	4.5 FHLMC Multifamily Structured Pass-Through Certificates Series K154	3.459%	11/25/32	5,468	4,918

### 3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		
4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K155	3.750%	11/25/32	5,202	4,890	4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K743	1.770%	5/25/28	8,250	7,176
4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K155	3.750%	4/25/33	11,212	10,367	4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K744	1.712%	7/25/28	5,752	4,990
4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K157	3.990%	5/25/33	3,600	3,495	4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K745	1.657%	8/25/28	15,675	13,449
4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K157	3.990%	8/25/33	4,625	4,333	4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K746	2.031%	9/25/28	10,275	8,990
4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K158	3.900%	12/25/30	5,000	4,736	4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K747	2.050%	11/25/28	9,175	8,014
4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K159	3.950%	11/25/30	3,075	2,910	4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K749	2.120%	4/25/55	2,125	1,853
4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K722	2.406%	3/25/23	492	490	4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K-1510	3.718%	1/25/31	4,175	3,878
4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K723	2.454%	8/25/23	9,577	9,441	4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K-1510	3.794%	1/25/34	23,775	21,768
4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K724	3.062%	11/25/23	8,800	8,659	4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K-1511	3.470%	3/25/31	5,225	4,769
4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K725	3.002%	1/25/24	25,466	24,937	4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K-1511	3.542%	3/25/34	13,170	11,751
4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K726	2.905%	4/25/24	8,963	8,731	4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K-1513	2.797%	8/25/34	22,265	18,415
4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K727	2.946%	7/25/24	10,792	10,478	4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K-1514	2.859%	10/25/34	13,375	11,347
4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K728	3.064%	8/25/24	26,290	25,578	4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K-1515	1.940%	2/25/35	14,450	11,038
4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K729	3.136%	10/25/24	42,975	41,695	4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K-1516	1.721%	5/25/35	14,075	9,879
4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K730	3.590%	1/25/25	15,409	15,019	4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K-1517	1.716%	7/25/35	19,930	14,141
4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K731	3.600%	2/25/25	13,039	12,714	4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K-1518	1.860%	10/25/35	6,005	4,449
4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K732	3.700%	5/25/25	13,200	12,876	4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K-1519	2.013%	12/25/35	11,525	8,694
4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K734	3.208%	2/25/26	20,400	19,580	4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K-1520	2.007%	7/25/35	3,632	2,987
4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K735	2.862%	5/25/26	19,890	18,832	4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K-1520	2.438%	2/25/36	13,075	10,365
4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K737	2.525%	10/25/26	23,725	22,039	4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K-1521	2.184%	8/25/36	10,075	7,640
4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K738	1.545%	1/25/27	8,325	7,419	4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K-1522	2.361%	10/25/36	9,220	6,950
4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K739	1.336%	9/25/27	23,650	20,607	4.5	FHLMC Multifamily Structured Pass-Through Certificates Series KC02	3.370%	7/25/25	9,356	9,042
4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K741	1.603%	12/25/27	2,325	2,028	4.5	FHLMC Multifamily Structured Pass-Through Certificates Series KS03	3.161%	5/25/25	7,100	6,853
4.5	FHLMC Multifamily Structured Pass-Through Certificates Series K742	1.760%	3/25/28	12,400	10,848	4.5	FHLMC Multifamily Structured Pass-Through Certificates Series KS06	2.720%	7/25/26	10,806	10,152



### 3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		
4,5	FHLMC Multifamily Structured Pass-Through Certificates Series KW01	2.853%	1/25/26	11,600	11,034	4	GM Financial Automobile Leasing Trust Series 2022-2	3.540%	5/20/26	1,575	1,527
4	Fifth Third Auto Trust Series 2019-1	2.690%	11/16/26	1,338	1,337	4	GM Financial Automobile Leasing Trust Series 2022-2	4.020%	5/20/26	525	510
4	Ford Credit Auto Lease Trust Series 2021-A	0.260%	2/15/24	1,223	1,221	4	GM Financial Automobile Leasing Trust Series 2022-3	4.010%	9/22/25	5,250	5,145
4	Ford Credit Auto Lease Trust Series 2021-A	0.300%	4/15/24	1,365	1,354	4	GM Financial Automobile Leasing Trust Series 2022-3	4.110%	8/20/26	2,150	2,100
4	Ford Credit Auto Lease Trust Series 2021-B	0.370%	10/15/24	8,325	8,131	4	GM Financial Consumer Automobile Receivables Trust Series 2020-1	1.900%	3/17/25	1,580	1,547
4	Ford Credit Auto Lease Trust Series 2022-A	3.370%	7/15/25	775	752	4	GM Financial Consumer Automobile Receivables Trust Series 2020-3	0.450%	4/16/25	4,685	4,577
4	Ford Credit Auto Lease Trust Series 2022-A	3.810%	8/15/25	1,300	1,258	4	GM Financial Consumer Automobile Receivables Trust Series 2020-3	0.580%	1/16/26	1,700	1,608
4	Ford Credit Auto Owner Trust Series 2019-A	2.850%	8/15/24	1,599	1,595	4	GM Financial Consumer Automobile Receivables Trust Series 2020-4	0.380%	8/18/25	4,307	4,193
4	Ford Credit Auto Owner Trust Series 2020-A	1.040%	8/15/24	187	186	4	GM Financial Consumer Automobile Receivables Trust Series 2020-4	0.500%	2/17/26	1,000	931
4	Ford Credit Auto Owner Trust Series 2020-B	0.560%	10/15/24	2,683	2,653	4	GM Financial Consumer Automobile Receivables Trust Series 2021-1	0.350%	10/16/25	3,529	3,406
4	Ford Credit Auto Owner Trust Series 2020-B	0.790%	11/15/25	1,965	1,888	4	GM Financial Consumer Automobile Receivables Trust Series 2021-1	0.540%	5/17/27	4,945	4,564
4	Ford Credit Auto Owner Trust Series 2020-C	0.410%	7/15/25	3,124	3,036	4	GM Financial Consumer Automobile Receivables Trust Series 2021-2	0.510%	4/16/26	3,307	3,179
4	Ford Credit Auto Owner Trust Series 2020-C	0.510%	8/15/26	1,890	1,743	4	GM Financial Consumer Automobile Receivables Trust Series 2021-2	0.820%	10/16/26	1,050	969
4	Ford Credit Auto Owner Trust Series 2021-A	0.300%	8/15/25	7,510	7,263	4	GM Financial Consumer Automobile Receivables Trust Series 2021-3	0.480%	6/16/26	6,425	6,129
4	Ford Credit Auto Owner Trust Series 2021-A	0.490%	9/15/26	3,535	3,238	4	GM Financial Consumer Automobile Receivables Trust Series 2021-3	0.730%	8/16/27	3,150	2,851
4	Ford Credit Auto Owner Trust Series 2022-A	1.290%	6/15/26	3,075	2,925	4	GM Financial Consumer Automobile Receivables Trust Series 2021-4	0.680%	9/16/26	3,850	3,625
4	Ford Credit Auto Owner Trust Series 2022-A	1.560%	5/15/27	800	725	4	GM Financial Consumer Automobile Receivables Trust Series 2021-4	0.990%	10/18/27	1,450	1,319
4	Ford Credit Auto Owner Trust Series 2022-B	3.740%	9/15/26	4,175	4,066	4	GM Financial Consumer Automobile Receivables Trust Series 2022-1	1.260%	11/16/26	2,750	2,602
4	Ford Credit Auto Owner Trust Series 2022-B	3.930%	8/15/27	1,175	1,132	4	GM Financial Consumer Automobile Receivables Trust Series 2022-1	1.510%	4/17/28	925	839
4	Ford Credit Auto Owner Trust Series 2022-C	4.480%	12/15/26	6,825	6,719	4	GM Financial Consumer Automobile Receivables Trust Series 2022-2	3.100%	2/16/27	3,875	3,758
4	Ford Credit Auto Owner Trust Series 2022-C	4.590%	12/15/27	4,725	4,640	4	GM Financial Consumer Automobile Receivables Trust Series 2022-2	3.250%	4/17/28	650	620
4	Ford Credit Floorplan Master Owner Trust A Series 2018-4	4.060%	11/15/30	9,200	8,625	4	GM Financial Consumer Automobile Receivables Trust Series 2022-3	3.640%	4/16/27	4,036	3,946
4	Ford Credit Floorplan Master Owner Trust A Series 2019-2	3.060%	4/15/26	10,300	9,973	4	GM Financial Consumer Automobile Receivables Trust Series 2022-3	3.710%	12/16/27	1,739	1,687
4	Ford Credit Floorplan Master Owner Trust A Series 2019-4	2.440%	9/15/26	11,408	10,916	4	GM Financial Consumer Automobile Receivables Trust Series 2022-4	4.820%	8/16/27	8,150	8,161
4	Ford Credit Floorplan Master Owner Trust A Series 2020-1	0.700%	9/15/25	16,825	16,282	4	GM Financial Consumer Automobile Receivables Trust Series 2022-4	4.880%	8/16/28	1,600	1,594
4	Ford Credit Floorplan Master Owner Trust A Series 2020-2	1.060%	9/15/27	9,865	8,882						
4	GM Financial Automobile Leasing Trust Series 2020-3	0.760%	10/21/24	575	571						
4	GM Financial Automobile Leasing Trust Series 2021-1	0.330%	2/20/25	1,085	1,066						
4	GM Financial Automobile Leasing Trust Series 2021-1	0.540%	2/20/25	690	671						
4	GM Financial Automobile Leasing Trust Series 2021-2	0.410%	5/20/25	850	819						
4	GM Financial Automobile Leasing Trust Series 2021-3	0.390%	10/21/24	7,925	7,696						
4	GM Financial Automobile Leasing Trust Series 2021-3	0.500%	7/21/25	1,275	1,205						
4	GM Financial Automobile Leasing Trust Series 2022-1	1.900%	3/20/25	11,500	11,070						
4	GM Financial Automobile Leasing Trust Series 2022-1	1.960%	2/20/26	2,350	2,233						
4	GM Financial Automobile Leasing Trust Series 2022-2	3.420%	6/20/25	5,175	5,041						



### 3. バンガード・米国トータル債券市場ETF

		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)	
4	GS Mortgage Securities Trust Series 2013-GC14	3.817%	8/10/46	130	129	4	GS Mortgage Securities Trust Series 2019-GC40	3.160%	7/10/52	7,970	7,008
4	GS Mortgage Securities Trust Series 2013-GC14	4.243%	8/10/46	7,350	7,284	4	GS Mortgage Securities Trust Series 2019-GC42	3.001%	9/1/52	16,200	13,839
4	GS Mortgage Securities Trust Series 2013-GC16	3.813%	11/10/46	250	248	4	GS Mortgage Securities Trust Series 2019-GC42	3.212%	9/1/52	3,775	3,210
4	GS Mortgage Securities Trust Series 2013-GC16	4.271%	11/10/46	8,725	8,624	4	GS Mortgage Securities Trust Series 2019-GSA1	3.048%	11/10/52	7,164	6,223
4	GS Mortgage Securities Trust Series 2014-GC18	4.074%	1/10/47	18,304	17,923	4	GS Mortgage Securities Trust Series 2020-GC45	2.911%	2/13/53	7,370	6,228
4	GS Mortgage Securities Trust Series 2014-GC18	4.383%	1/10/47	1,975	1,920	4	GS Mortgage Securities Trust Series 2020-GC45	3.173%	2/13/53	2,110	1,780
4	GS Mortgage Securities Trust Series 2014-GC22	3.862%	6/10/47	1,950	1,892	4	GS Mortgage Securities Trust Series 2020-GC47	2.377%	5/12/53	4,270	3,454
4	GS Mortgage Securities Trust Series 2014-GC24	3.931%	9/10/47	7,125	6,877	4	GS Mortgage Securities Trust Series 2020-GSA2	2.012%	12/12/53	7,200	5,592
4	GS Mortgage Securities Trust Series 2014-GC24	4.511%	9/10/47	1,675	1,575	4	GS Mortgage Securities Trust Series 2020-GSA2	2.224%	12/12/53	1,100	838
4	GS Mortgage Securities Trust Series 2014-GC26	3.365%	11/10/47	1,284	1,257	4	Harley-Davidson Motorcycle Trust Series 2021-B	0.560%	11/16/26	9,633	9,294
4	GS Mortgage Securities Trust Series 2014-GC26	3.629%	11/10/47	11,450	10,996	4	Harley-Davidson Motorcycle Trust Series 2021-B	0.820%	5/15/29	1,875	1,719
4	GS Mortgage Securities Trust Series 2014-GC26	3.964%	11/10/47	2,000	1,882	4	Harley-Davidson Motorcycle Trust Series 2022-A	3.060%	2/15/27	1,504	1,462
4	GS Mortgage Securities Trust Series 2014-GC26	4.215%	11/10/47	1,700	1,588	4	Harley-Davidson Motorcycle Trust Series 2022-A	3.260%	1/15/30	1,050	995
4	GS Mortgage Securities Trust Series 2015-GC28	3.396%	2/10/48	6,200	5,916	4	Honda Auto Receivables Owner Trust Series 2020-1	1.630%	10/21/26	965	949
4	GS Mortgage Securities Trust Series 2015-GC30	3.382%	5/10/50	5,700	5,393	4	Honda Auto Receivables Owner Trust Series 2020-3	0.460%	4/19/27	1,275	1,218
4	GS Mortgage Securities Trust Series 2015-GC32	3.513%	7/10/48	2,999	2,898	4	Honda Auto Receivables Owner Trust Series 2021-1	0.270%	4/21/25	4,488	4,345
4	GS Mortgage Securities Trust Series 2015-GC32	3.764%	7/10/48	2,275	2,168	4	Honda Auto Receivables Owner Trust Series 2021-1	0.420%	1/21/28	2,725	2,539
4	GS Mortgage Securities Trust Series 2015-GC34	3.244%	10/10/48	2,273	2,156	4	Honda Auto Receivables Owner Trust Series 2021-2	0.330%	8/15/25	7,606	7,338
4	GS Mortgage Securities Trust Series 2015-GC34	3.278%	10/10/48	3,331	3,204	4	Honda Auto Receivables Owner Trust Series 2021-3	0.410%	11/18/25	4,225	4,025
4	GS Mortgage Securities Trust Series 2015-GC34	3.506%	10/10/48	5,600	5,271	4	Honda Auto Receivables Owner Trust Series 2021-3	0.600%	12/20/27	925	846
4	GS Mortgage Securities Trust Series 2016-GS2	3.050%	5/10/49	4,425	4,105	4	Honda Auto Receivables Owner Trust Series 2021-4	0.880%	1/21/26	5,700	5,410
4	GS Mortgage Securities Trust Series 2016-GS3	2.850%	10/10/49	11,450	10,404	4	Honda Auto Receivables Owner Trust Series 2021-4	1.140%	6/21/28	1,050	962
4	GS Mortgage Securities Trust Series 2016-GS4	3.442%	11/10/49	3,950	3,649	4	Honda Auto Receivables Owner Trust Series 2022-1	1.880%	5/15/26	2,750	2,596
4	GS Mortgage Securities Trust Series 2016-GS4	3.645%	11/10/49	2,925	2,647	4	Honda Auto Receivables Owner Trust Series 2022-1	2.040%	12/15/28	1,050	969
4	GS Mortgage Securities Trust Series 2017-GS5	3.674%	3/10/50	8,350	7,779	4	Honda Auto Receivables Owner Trust Series 2022-2	3.730%	7/20/26	2,950	2,884
4	GS Mortgage Securities Trust Series 2017-GS5	3.826%	3/10/50	3,350	3,038	4	Honda Auto Receivables Owner Trust Series 2022-2	3.760%	12/18/28	775	749
4	GS Mortgage Securities Trust Series 2017-GS6	3.433%	5/10/50	12,250	11,279	4	Hyundai Auto Receivables Trust Series 2019-B	2.000%	4/15/25	874	865
4	GS Mortgage Securities Trust Series 2017-GS6	3.638%	5/10/50	600	538	4	Hyundai Auto Receivables Trust Series 2020-A	1.410%	11/15/24	271	267
4	GS Mortgage Securities Trust Series 2017-GS6	4.322%	5/10/50	1,000	840	4	Hyundai Auto Receivables Trust Series 2020-B	0.480%	12/16/24	888	876
4	GS Mortgage Securities Trust Series 2017-GS7	3.430%	8/10/50	13,194	12,129	4	Hyundai Auto Receivables Trust Series 2020-B	0.620%	12/15/25	1,125	1,077
4	GS Mortgage Securities Trust Series 2017-GS7	3.663%	8/10/50	3,519	3,146	4	Hyundai Auto Receivables Trust Series 2020-C	0.380%	5/15/25	2,079	2,024
4	GS Mortgage Securities Trust Series 2017-GS8	3.205%	11/10/50	10,000	9,095	4	Hyundai Auto Receivables Trust Series 2020-C	0.490%	11/16/26	850	788
4	GS Mortgage Securities Trust Series 2019-GC38	3.968%	2/10/52	3,150	2,895	4	Hyundai Auto Receivables Trust Series 2021-A	0.380%	9/15/25	2,219	2,146
4	GS Mortgage Securities Trust Series 2019-GC39	3.567%	5/10/52	7,675	6,833	4	Hyundai Auto Receivables Trust Series 2021-A	0.620%	5/17/27	1,050	963
4	GS Mortgage Securities Trust Series 2019-GC40	2.904%	7/10/52	2,525	2,171	4	Hyundai Auto Receivables Trust Series 2021-C	0.740%	5/15/26	3,150	2,968

### 3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
<sup>4</sup> Hyundai Auto Receivables Trust Series 2021-C	1.030%	12/15/27	1,325	1,199	<sup>4</sup> JPMBB Commercial Mortgage Securities Trust Series 2013-C15	4.131%	11/15/45	2,940	2,902
<sup>4</sup> Hyundai Auto Receivables Trust Series 2022-B	3.720%	11/16/26	4,425	4,339	<sup>4</sup> JPMBB Commercial Mortgage Securities Trust Series 2013-C15	4.420%	11/15/45	1,680	1,656
<sup>4</sup> John Deere Owner Trust Series 2021-B	0.520%	3/16/26	5,775	5,487	<sup>4</sup> JPMBB Commercial Mortgage Securities Trust Series 2013-C17	3.705%	1/15/47	322	319
<sup>4</sup> John Deere Owner Trust Series 2022-C	5.090%	6/15/27	11,025	11,048	<sup>4</sup> JPMBB Commercial Mortgage Securities Trust Series 2013-C17	4.199%	1/15/47	5,500	5,412
<sup>4</sup> John Deere Owner Trust Series 2022-C	5.200%	9/17/29	2,650	2,657	<sup>4</sup> JPMBB Commercial Mortgage Securities Trust Series 2013-C17	4.458%	1/15/47	1,100	1,080
<sup>4</sup> JP Morgan Chase Commercial Mortgage Securities Trust Series 2013-C10	3.143%	12/15/47	268	267	<sup>4</sup> JPMBB Commercial Mortgage Securities Trust Series 2013-C17	4.883%	1/15/47	1,650	1,599
<sup>4</sup> JP Morgan Chase Commercial Mortgage Securities Trust Series 2013-C10	3.372%	12/15/47	1,735	1,727	<sup>4</sup> JPMBB Commercial Mortgage Securities Trust Series 2013-C17	4.883%	1/15/47	1,650	1,599
<sup>4</sup> JP Morgan Chase Commercial Mortgage Securities Trust Series 2013-C16	3.674%	12/15/46	216	215	<sup>4</sup> JPMBB Commercial Mortgage Securities Trust Series 2014-C18	4.079%	2/15/47	15,816	15,458
<sup>4</sup> JP Morgan Chase Commercial Mortgage Securities Trust Series 2013-C16	3.881%	12/15/46	1,093	1,082	<sup>4</sup> JPMBB Commercial Mortgage Securities Trust Series 2014-C18	4.439%	2/15/47	1,173	1,138
<sup>4</sup> JP Morgan Chase Commercial Mortgage Securities Trust Series 2013-C16	4.166%	12/15/46	9,174	9,054	<sup>4</sup> JPMBB Commercial Mortgage Securities Trust Series 2014-C18	4.735%	2/15/47	1,422	1,370
<sup>4</sup> JP Morgan Chase Commercial Mortgage Securities Trust Series 2013-C16	4.517%	12/15/46	1,600	1,575	<sup>4</sup> JPMBB Commercial Mortgage Securities Trust Series 2014-C19	3.669%	4/15/47	442	431
<sup>4</sup> JP Morgan Chase Commercial Mortgage Securities Trust Series 2013-C16	4.943%	12/15/46	1,600	1,574	<sup>4</sup> JPMBB Commercial Mortgage Securities Trust Series 2014-C19	3.997%	4/15/47	2,800	2,732
<sup>4</sup> JP Morgan Chase Commercial Mortgage Securities Trust Series 2013-LC11	3.499%	4/15/46	2,590	2,558	<sup>4</sup> JPMBB Commercial Mortgage Securities Trust Series 2014-C19	4.243%	4/15/47	2,225	2,147
<sup>4</sup> JP Morgan Chase Commercial Mortgage Securities Trust Series 2014-C20	3.805%	7/15/47	3,055	2,961	<sup>4</sup> JPMBB Commercial Mortgage Securities Trust Series 2014-C21	3.428%	8/15/47	374	367
<sup>4</sup> JP Morgan Chase Commercial Mortgage Securities Trust Series 2015-JP1	3.914%	1/15/49	4,600	4,388	<sup>4</sup> JPMBB Commercial Mortgage Securities Trust Series 2014-C21	3.775%	8/15/47	1,375	1,335
<sup>4</sup> JP Morgan Chase Commercial Mortgage Securities Trust Series 2016-JP3	2.870%	8/15/49	14,325	13,046	<sup>4</sup> JPMBB Commercial Mortgage Securities Trust Series 2014-C21	3.997%	8/15/47	1,670	1,599
<sup>4</sup> JP Morgan Chase Commercial Mortgage Securities Trust Series 2016-JP3	3.397%	8/15/49	725	634	<sup>4</sup> JPMBB Commercial Mortgage Securities Trust Series 2014-C22	3.801%	9/15/47	8,325	8,055
<sup>4</sup> JP Morgan Chase Commercial Mortgage Securities Trust Series 2016-JP4	3.648%	12/15/49	5,800	5,409	<sup>4</sup> JPMBB Commercial Mortgage Securities Trust Series 2014-C22	4.110%	9/15/47	2,225	2,130
<sup>4</sup> JP Morgan Chase Commercial Mortgage Securities Trust Series 2016-JP4	3.870%	12/15/49	4,650	4,239	<sup>4</sup> JPMBB Commercial Mortgage Securities Trust Series 2014-C23	3.934%	9/15/47	4,175	4,045
<sup>4</sup> JPMBB Commercial Mortgage Securities Trust Series 2013-C12	3.664%	7/15/45	1,776	1,761	<sup>4</sup> JPMBB Commercial Mortgage Securities Trust Series 2014-C23	4.202%	9/15/47	2,462	2,353
<sup>4</sup> JPMBB Commercial Mortgage Securities Trust Series 2013-C12	4.052%	7/15/45	1,184	1,172	<sup>4</sup> JPMBB Commercial Mortgage Securities Trust Series 2014-C24	2.940%	11/15/47	67	65
<sup>4</sup> JPMBB Commercial Mortgage Securities Trust Series 2013-C14	3.761%	8/15/46	297	294	<sup>4</sup> JPMBB Commercial Mortgage Securities Trust Series 2014-C24	3.639%	11/15/47	2,275	2,187
<sup>4</sup> JPMBB Commercial Mortgage Securities Trust Series 2013-C14	4.133%	8/15/46	3,369	3,344	<sup>4</sup> JPMBB Commercial Mortgage Securities Trust Series 2014-C24	3.914%	11/15/47	4,125	3,880
<sup>4</sup> JPMBB Commercial Mortgage Securities Trust Series 2013-C14	4.409%	8/15/46	1,260	1,234	<sup>4</sup> JPMBB Commercial Mortgage Securities Trust Series 2014-C25	3.672%	11/15/47	9,975	9,597
<sup>4</sup> JPMBB Commercial Mortgage Securities Trust Series 2013-C15	3.659%	11/15/45	56	56	<sup>4</sup> JPMBB Commercial Mortgage Securities Trust Series 2014-C25	4.065%	11/15/47	2,775	2,639

### 3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		
4	JPMBB Commercial Mortgage Securities Trust Series 2014-C26	3.494%	1/15/48	17,150	16,423	4	JPMCC Commercial Mortgage Securities Trust Series 2019-COR5	3.669%	6/13/52	1,075	921
4	JPMBB Commercial Mortgage Securities Trust Series 2014-C26	3.800%	1/15/48	2,875	2,712	4	JPMDB Commercial Mortgage Securities Trust Series 2016-C2	3.144%	6/15/49	4,400	4,082
4	JPMBB Commercial Mortgage Securities Trust Series 2014-C26	3.951%	1/15/48	2,875	2,646	4	JPMDB Commercial Mortgage Securities Trust Series 2016-C2	3.484%	6/15/49	2,050	1,864
4	JPMBB Commercial Mortgage Securities Trust Series 2015-C27	3.017%	2/15/48	2,737	2,657	4	JPMDB Commercial Mortgage Securities Trust Series 2016-C4	3.141%	12/15/49	879	803
4	JPMBB Commercial Mortgage Securities Trust Series 2015-C27	3.179%	2/15/48	3,048	2,885	4	JPMDB Commercial Mortgage Securities Trust Series 2017-C5	3.414%	3/15/50	3,460	3,254
4	JPMBB Commercial Mortgage Securities Trust Series 2015-C28	3.227%	10/15/48	6,775	6,409	4	JPMDB Commercial Mortgage Securities Trust Series 2017-C5	3.694%	3/15/50	14,250	13,289
4	JPMBB Commercial Mortgage Securities Trust Series 2015-C28	3.532%	10/15/48	1,725	1,608	4	JPMDB Commercial Mortgage Securities Trust Series 2017-C5	3.858%	3/15/50	5,600	5,081
4	JPMBB Commercial Mortgage Securities Trust Series 2015-C29	3.304%	5/15/48	1,309	1,276	4	JPMDB Commercial Mortgage Securities Trust Series 2017-C7	3.409%	10/15/50	3,850	3,539
4	JPMBB Commercial Mortgage Securities Trust Series 2015-C29	3.611%	5/15/48	4,650	4,425	4	JPMDB Commercial Mortgage Securities Trust Series 2017-C7	3.713%	10/15/50	2,400	2,144
4	JPMBB Commercial Mortgage Securities Trust Series 2015-C30	3.559%	7/15/48	2,575	2,513	4	JPMDB Commercial Mortgage Securities Trust Series 2018-C8	4.211%	6/15/51	13,125	12,335
4	JPMBB Commercial Mortgage Securities Trust Series 2015-C30	3.822%	7/15/48	5,675	5,406	4	JPMDB Commercial Mortgage Securities Trust Series 2018-C8	4.421%	6/15/51	1,575	1,462
4	JPMBB Commercial Mortgage Securities Trust Series 2015-C30	4.226%	7/15/48	2,900	2,707	4	JPMDB Commercial Mortgage Securities Trust Series 2019-COR6	3.057%	11/13/52	15,695	13,520
4	JPMBB Commercial Mortgage Securities Trust Series 2015-C31	3.540%	8/15/48	1,462	1,418	4	JPMDB Commercial Mortgage Securities Trust Series 2020-COR7	2.180%	5/13/53	3,940	3,163
4	JPMBB Commercial Mortgage Securities Trust Series 2015-C31	3.801%	8/15/48	8,647	8,247	4	Mercedes-Benz Auto Lease Trust Series 2020-B	0.500%	6/15/26	700	694
4	JPMBB Commercial Mortgage Securities Trust Series 2015-C32	3.358%	11/15/48	2,947	2,849	4	Mercedes-Benz Auto Lease Trust Series 2021-A	0.250%	1/16/24	1,995	1,975
4	JPMBB Commercial Mortgage Securities Trust Series 2015-C32	3.598%	11/15/48	5,875	5,542	4	Mercedes-Benz Auto Lease Trust Series 2021-A	0.320%	10/15/26	1,915	1,866
4	JPMBB Commercial Mortgage Securities Trust Series 2015-C33	3.770%	12/15/48	4,230	4,037	4	Mercedes-Benz Auto Lease Trust Series 2021-B	0.400%	11/15/24	3,450	3,353
4	JPMBB Commercial Mortgage Securities Trust Series 2016-C1	3.316%	3/17/49	2,748	2,660	4	Mercedes-Benz Auto Lease Trust Series 2021-B	0.510%	3/15/27	1,450	1,372
4	JPMBB Commercial Mortgage Securities Trust Series 2016-C1	4.736%	3/17/49	330	306	4	Mercedes-Benz Auto Receivables Trust Series 2020-1	0.770%	10/15/26	550	518
4	JPMCC Commercial Mortgage Securities Trust Series 2017-JP5	3.723%	3/15/50	17,175	16,039	4	Mercedes-Benz Auto Receivables Trust Series 2021-1	0.460%	6/15/26	4,550	4,322
4	JPMCC Commercial Mortgage Securities Trust Series 2017-JP5	3.876%	3/15/50	3,200	2,909	4	Mercedes-Benz Auto Receivables Trust Series 2021-1	0.730%	12/15/27	750	678
4	JPMCC Commercial Mortgage Securities Trust Series 2017-JP6	3.490%	7/15/50	10,755	9,955	4	Morgan Stanley Bank of America Merrill Lynch Trust Series 2013-C7	3.214%	2/15/46	249	248
4	JPMCC Commercial Mortgage Securities Trust Series 2017-JP6	3.744%	7/15/50	4,500	4,050	4	Morgan Stanley Bank of America Merrill Lynch Trust Series 2013-C10	4.070%	7/15/46	8,000	7,932
4	JPMCC Commercial Mortgage Securities Trust Series 2017-JP7	3.454%	9/15/50	2,034	1,867	4	Morgan Stanley Bank of America Merrill Lynch Trust Series 2013-C11	4.198%	8/15/46	1,680	1,655
4	JPMCC Commercial Mortgage Securities Trust Series 2019-COR4	4.029%	3/10/52	17,650	16,304	4	Morgan Stanley Bank of America Merrill Lynch Trust Series 2013-C13	4.039%	11/15/46	3,500	3,432
4	JPMCC Commercial Mortgage Securities Trust Series 2019-COR5	3.386%	6/13/52	11,975	10,699	4	Morgan Stanley Bank of America Merrill Lynch Trust Series 2013-C13	4.743%	11/15/46	1,750	1,717
						4	Morgan Stanley Bank of America Merrill Lynch Trust Series 2014-C14	4.064%	2/15/47	3,279	3,218
						4	Morgan Stanley Bank of America Merrill Lynch Trust Series 2014-C14	4.869%	2/15/47	1,600	1,550
						4	Morgan Stanley Bank of America Merrill Lynch Trust Series 2014-C16	3.477%	6/15/47	282	277
						4	Morgan Stanley Bank of America Merrill Lynch Trust Series 2014-C16	3.892%	6/15/47	4,200	4,081

### 3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
<sup>4</sup> Morgan Stanley Bank of America Merrill Lynch Trust Series 2014-C16	4.315%	6/15/47	1,675	1,594	<sup>4</sup> Morgan Stanley Bank of America Merrill Lynch Trust Series 2016-C29	3.325%	5/15/49	1,250	1,161
<sup>4</sup> Morgan Stanley Bank of America Merrill Lynch Trust Series 2014-C18	3.923%	10/15/47	1,400	1,354	<sup>4</sup> Morgan Stanley Bank of America Merrill Lynch Trust Series 2016-C30	2.860%	9/15/49	11,700	10,661
<sup>4</sup> Morgan Stanley Bank of America Merrill Lynch Trust Series 2014-C18	4.431%	10/15/47	1,675	1,582	<sup>4</sup> Morgan Stanley Bank of America Merrill Lynch Trust Series 2016-C31	3.102%	11/15/49	14,200	12,931
<sup>4</sup> Morgan Stanley Bank of America Merrill Lynch Trust Series 2014-C19	3.326%	12/15/47	1,455	1,426	<sup>4</sup> Morgan Stanley Bank of America Merrill Lynch Trust Series 2016-C32	3.720%	12/15/49	13,521	12,526
<sup>4</sup> Morgan Stanley Bank of America Merrill Lynch Trust Series 2014-C19	3.526%	12/15/47	5,050	4,826	<sup>4</sup> Morgan Stanley Bank of America Merrill Lynch Trust Series 2016-C32	3.994%	12/15/49	4,625	4,230
<sup>4</sup> Morgan Stanley Bank of America Merrill Lynch Trust Series 2015-C20	3.069%	2/15/48	952	929	<sup>4</sup> Morgan Stanley Bank of America Merrill Lynch Trust Series 2017-C33	3.599%	5/15/50	8,150	7,547
<sup>4</sup> Morgan Stanley Bank of America Merrill Lynch Trust Series 2015-C20	3.249%	2/15/48	10,125	9,627	<sup>4</sup> Morgan Stanley Bank of America Merrill Lynch Trust Series 2017-C33	3.852%	5/15/50	5,200	4,703
<sup>4</sup> Morgan Stanley Bank of America Merrill Lynch Trust Series 2015-C21	3.338%	3/15/48	6,625	6,267	<sup>4</sup> Morgan Stanley Bank of America Merrill Lynch Trust Series 2017-C34	3.276%	11/15/52	5,725	5,209
<sup>4</sup> Morgan Stanley Bank of America Merrill Lynch Trust Series 2015-C22	3.040%	4/15/48	2,264	2,202	<sup>4</sup> Morgan Stanley Bank of America Merrill Lynch Trust Series 2017-C34	3.536%	11/15/52	8,325	7,678
<sup>4</sup> Morgan Stanley Bank of America Merrill Lynch Trust Series 2015-C22	3.306%	4/15/48	4,500	4,274	<sup>4</sup> Morgan Stanley Capital I Trust Series 2015-UBS8	3.809%	12/15/48	4,100	3,855
<sup>4</sup> Morgan Stanley Bank of America Merrill Lynch Trust Series 2015-C22	3.883%	4/15/48	2,875	2,658	<sup>4</sup> Morgan Stanley Capital I Trust Series 2016-BNK2	3.049%	11/15/49	5,850	5,339
<sup>4</sup> Morgan Stanley Bank of America Merrill Lynch Trust Series 2015-C23	3.398%	7/15/50	815	795	<sup>4</sup> Morgan Stanley Capital I Trust Series 2016-BNK2	3.282%	11/15/49	4,707	4,203
<sup>4</sup> Morgan Stanley Bank of America Merrill Lynch Trust Series 2015-C23	3.719%	7/15/50	5,775	5,473	<sup>4</sup> Morgan Stanley Capital I Trust Series 2016-UB11	2.782%	8/15/49	11,700	10,561
<sup>4</sup> Morgan Stanley Bank of America Merrill Lynch Trust Series 2015-C24	3.732%	5/15/48	4,900	4,660	<sup>4</sup> Morgan Stanley Capital I Trust Series 2016-UB12	3.596%	12/15/49	11,625	10,758
<sup>4</sup> Morgan Stanley Bank of America Merrill Lynch Trust Series 2015-C25	3.383%	10/15/48	3,089	2,985	<sup>4</sup> Morgan Stanley Capital I Trust Series 2016-UB12	3.778%	12/15/49	5,000	4,426
<sup>4</sup> Morgan Stanley Bank of America Merrill Lynch Trust Series 2015-C25	3.635%	10/15/48	5,672	5,382	<sup>4</sup> Morgan Stanley Capital I Trust Series 2016-UBS9	3.329%	3/15/49	999	943
<sup>4</sup> Morgan Stanley Bank of America Merrill Lynch Trust Series 2015-C26	3.323%	10/15/48	2,063	2,005	<sup>4</sup> Morgan Stanley Capital I Trust Series 2017-H1	3.530%	6/15/50	7,500	6,912
<sup>4</sup> Morgan Stanley Bank of America Merrill Lynch Trust Series 2015-C26	3.531%	10/15/48	4,925	4,650	<sup>4</sup> Morgan Stanley Capital I Trust Series 2018-H4	4.310%	12/15/51	10,000	9,460
<sup>4</sup> Morgan Stanley Bank of America Merrill Lynch Trust Series 2015-C27	3.557%	12/15/47	1,640	1,596	<sup>4</sup> Morgan Stanley Capital I Trust Series 2019-H6	3.417%	6/15/52	14,885	13,299
<sup>4</sup> Morgan Stanley Bank of America Merrill Lynch Trust Series 2015-C27	3.753%	12/15/47	3,500	3,319	<sup>4</sup> Morgan Stanley Capital I Trust Series 2019-H6	3.700%	6/15/52	1,875	1,651
<sup>4</sup> Morgan Stanley Bank of America Merrill Lynch Trust Series 2016-C28	3.272%	1/15/49	3,387	3,205	<sup>4</sup> Morgan Stanley Capital I Trust Series 2019-H7	3.261%	7/15/52	5,625	4,944
<sup>4</sup> Morgan Stanley Bank of America Merrill Lynch Trust Series 2016-C28	3.288%	1/15/49	1,982	1,924	<sup>4</sup> Morgan Stanley Capital I Trust Series 2019-L2	3.806%	3/15/52	4,100	3,799
<sup>4</sup> Morgan Stanley Bank of America Merrill Lynch Trust Series 2016-C28	3.544%	1/15/49	11,975	11,261	<sup>4</sup> Morgan Stanley Capital I Trust Series 2019-L2	4.071%	3/15/52	8,435	7,773
<sup>4</sup> Morgan Stanley Bank of America Merrill Lynch Trust Series 2016-C29	3.140%	5/15/49	1,395	1,341	<sup>4</sup> Morgan Stanley Capital I Trust Series 2019-L3	3.127%	11/15/52	10,950	9,498
					<sup>4</sup> Morgan Stanley Capital I Trust Series 2020-HR8	2.041%	7/15/53	7,595	6,095
					<sup>4</sup> Morgan Stanley Capital I Trust Series 2020-L4	2.698%	2/15/53	10,525	8,851
					<sup>4</sup> Morgan Stanley Capital I Trust Series 2020-L4	2.880%	2/15/53	1,575	1,296
					<sup>4</sup> Morgan Stanley Capital I Trust Series 2021-L6	2.444%	6/15/54	5,275	4,216
					<sup>4</sup> Morgan Stanley Capital I Trust Series 2021-L6	2.749%	6/15/54	900	698
					<sup>4</sup> Morgan Stanley Capital I Trust Series 2021-L6	2.951%	6/15/54	525	401
					<sup>4</sup> Morgan Stanley Capital I Trust Series 2021-L7	2.574%	10/15/54	10,560	8,501

### 3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		
4	Morgan Stanley Capital I Trust Series 2022-L8	3.795%	4/15/55	10,450	9,328	4	SG Commercial Mortgage Securities Trust Series 2016-C5	3.055%	10/10/48	9,000	8,160
4	New York City Housing Development Corp. Series 2014-85FR	3.709%	2/15/48	150	143	4	Synchrony Card Funding LLC Series 2022-A1	3.370%	4/15/28	12,600	12,132
4	Nissan Auto Lease Trust Series 2021-A	0.520%	8/15/24	5,025	4,910	4	Toyota Auto Receivables Owner Trust Series 2020-A	1.680%	5/15/25	2,315	2,251
4	Nissan Auto Lease Trust Series 2021-A	0.650%	7/15/26	1,050	1,006	4	Toyota Auto Receivables Owner Trust Series 2020-B	1.360%	8/15/24	206	203
4	Nissan Auto Lease Trust Series 2022-A	3.870%	7/15/27	1,325	1,295	4	Toyota Auto Receivables Owner Trust Series 2020-C	0.440%	10/15/24	901	887
4	Nissan Auto Receivables Owner Trust Series 2019-C	1.950%	5/15/26	2,150	2,098	4	Toyota Auto Receivables Owner Trust Series 2020-D	0.350%	1/15/25	2,271	2,219
4	Nissan Auto Receivables Owner Trust Series 2020-B	0.550%	7/15/24	716	709	4	Toyota Auto Receivables Owner Trust Series 2020-D	0.470%	1/15/26	925	872
4	Nissan Auto Receivables Owner Trust Series 2020-B	0.710%	2/16/27	850	819	4	Toyota Auto Receivables Owner Trust Series 2021-A	0.260%	5/15/25	2,524	2,454
4	Nissan Auto Receivables Owner Trust Series 2021-A	0.330%	10/15/25	6,975	6,680	4	Toyota Auto Receivables Owner Trust Series 2021-A	0.390%	6/15/26	1,485	1,366
4	Nissan Auto Receivables Owner Trust Series 2021-A	0.570%	9/15/27	3,300	2,982	4	Toyota Auto Receivables Owner Trust Series 2021-B	0.260%	11/17/25	21,050	20,214
4	Nissan Auto Receivables Owner Trust Series 2022-A	1.860%	8/17/26	3,400	3,232	4	Toyota Auto Receivables Owner Trust Series 2021-B	0.530%	10/15/26	2,650	2,402
4	Nissan Auto Receivables Owner Trust Series 2022-A	2.070%	12/17/29	2,100	1,930	4	Toyota Auto Receivables Owner Trust Series 2021-C	0.430%	1/15/26	7,375	6,994
4	Nissan Auto Receivables Owner Trust Series 2022-B	4.460%	5/17/27	4,200	4,149	4	Toyota Auto Receivables Owner Trust Series 2021-C	0.720%	1/15/27	1,575	1,419
4	Nissan Auto Receivables Owner Trust Series 2022-B	4.450%	11/15/29	1,050	1,026	4	Toyota Auto Receivables Owner Trust Series 2021-D	0.710%	4/15/26	3,675	3,465
4	PSNH Funding LLC 3 Series 2018-1	3.506%	8/1/28	1,175	1,123	4	Toyota Auto Receivables Owner Trust Series 2021-D	1.020%	3/15/27	1,150	1,033
4	PSNH Funding LLC 3 Series 2018-1	3.814%	2/1/35	2,825	2,575	4	Toyota Auto Receivables Owner Trust Series 2022-B	2.930%	9/15/26	4,675	4,523
4	Santander Drive Auto Receivables Trust Series 2020-2	1.460%	9/15/25	530	528	4	Toyota Auto Receivables Owner Trust Series 2022-B	3.110%	8/16/27	1,050	993
4	Santander Drive Auto Receivables Trust Series 2020-3	1.120%	1/15/26	748	742	4	Toyota Auto Receivables Owner Trust Series 2022-C	3.760%	4/15/27	4,715	4,580
4	Santander Drive Auto Receivables Trust Series 2021-1	0.750%	2/17/26	2,561	2,516	4	Toyota Auto Receivables Owner Trust Series 2022-C	3.770%	2/15/28	650	629
4	Santander Drive Auto Receivables Trust Series 2021-2	0.590%	9/15/25	684	682	4	UBS Commercial Mortgage Trust Series 2017-C1	3.460%	6/15/50	10,100	9,280
4	Santander Drive Auto Receivables Trust Series 2021-2	1.350%	7/15/27	3,900	3,641	4	UBS Commercial Mortgage Trust Series 2017-C1	3.724%	6/15/50	4,800	4,247
4	Santander Drive Auto Receivables Trust Series 2021-3	0.950%	9/15/27	2,625	2,525	4	UBS Commercial Mortgage Trust Series 2017-C2	3.487%	8/15/50	8,050	7,384
4	Santander Drive Auto Receivables Trust Series 2021-3	1.330%	9/15/27	3,700	3,455	4	UBS Commercial Mortgage Trust Series 2017-C2	3.740%	8/15/50	2,150	1,927
4	Santander Drive Auto Receivables Trust Series 2021-4	0.880%	6/15/26	6,100	5,965	4	UBS Commercial Mortgage Trust Series 2017-C3	3.426%	8/15/50	9,700	8,883
4	Santander Drive Auto Receivables Trust Series 2021-4	1.260%	2/16/27	3,175	3,023	4	UBS Commercial Mortgage Trust Series 2017-C3	3.739%	8/15/50	4,050	3,625
4	Santander Drive Auto Receivables Trust Series 2021-4	1.670%	10/15/27	1,400	1,304	4	UBS Commercial Mortgage Trust Series 2017-C4	3.301%	10/15/50	5,876	5,323
4	Santander Drive Auto Receivables Trust Series 2022-1	2.360%	8/17/26	4,175	4,054	4	UBS Commercial Mortgage Trust Series 2017-C4	3.563%	10/15/50	8,050	7,316
4	Santander Drive Auto Receivables Trust Series 2022-1	2.560%	4/17/28	2,100	2,010	4	UBS Commercial Mortgage Trust Series 2017-C5	3.836%	10/15/50	3,562	3,198
4	Santander Drive Auto Receivables Trust Series 2022-2	3.440%	9/15/27	3,675	3,550	4	UBS Commercial Mortgage Trust Series 2017-C7	3.474%	11/15/50	5,325	4,863
4	Santander Drive Auto Receivables Trust Series 2022-2	3.760%	7/16/29	2,625	2,517	4	UBS Commercial Mortgage Trust Series 2017-C7	3.679%	12/15/50	8,225	7,580
4	Santander Drive Auto Receivables Trust Series 2022-3	4.130%	8/16/27	2,775	2,704	4	UBS Commercial Mortgage Trust Series 2017-C7	4.061%	12/15/50	4,375	3,954
4	Santander Drive Auto Receivables Trust Series 2022-5	4.430%	3/15/27	1,825	1,778	4	UBS Commercial Mortgage Trust Series 2018-C8	3.720%	2/15/51	6,538	6,069
4	Santander Drive Auto Receivables Trust Series 2022-5	4.740%	10/16/28	2,025	1,952	4	UBS Commercial Mortgage Trust Series 2018-C8	3.983%	2/15/51	15,850	14,793
4	Santander Drive Auto Receivables Trust Series 2022-6	4.720%	6/15/27	825	806	4	UBS Commercial Mortgage Trust Series 2018-C8	4.215%	2/15/51	4,225	3,895
4	Santander Drive Auto Receivables Trust Series 2022-6	4.960%	11/15/28	1,050	1,009	4	UBS Commercial Mortgage Trust Series 2018-C9	4.117%	3/15/51	15,800	14,665

### 3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
<sup>4</sup> UBS Commercial Mortgage Trust Series 2018-C10	4.313%	5/15/51	10,475	9,863	<sup>4</sup> Wells Fargo Commercial Mortgage Trust Series 2015-C26	3.166%	2/15/48	3,150	2,987
<sup>4</sup> UBS Commercial Mortgage Trust Series 2018-C11	4.241%	6/15/51	2,650	2,492	<sup>4</sup> Wells Fargo Commercial Mortgage Trust Series 2015-C26	3.580%	2/15/48	2,275	2,131
<sup>4</sup> UBS Commercial Mortgage Trust Series 2018-C12	4.296%	8/15/51	5,975	5,646	<sup>4</sup> Wells Fargo Commercial Mortgage Trust Series 2015-C27	3.190%	2/15/48	8,131	7,752
<sup>4</sup> UBS Commercial Mortgage Trust Series 2018-C12	4.587%	8/15/51	4,000	3,736	<sup>4</sup> Wells Fargo Commercial Mortgage Trust Series 2015-C28	3.540%	5/15/48	8,500	8,078
<sup>4</sup> UBS Commercial Mortgage Trust Series 2018-C13	4.208%	10/15/51	929	919	<sup>4</sup> Wells Fargo Commercial Mortgage Trust Series 2015-C28	3.872%	5/15/48	1,619	1,517
<sup>4</sup> UBS Commercial Mortgage Trust Series 2018-C13	4.334%	10/15/51	5,825	5,552	<sup>4</sup> Wells Fargo Commercial Mortgage Trust Series 2015-C29	3.400%	6/15/48	2,652	2,589
<sup>4</sup> UBS Commercial Mortgage Trust Series 2018-C13	4.585%	10/15/51	1,075	1,003	<sup>4</sup> Wells Fargo Commercial Mortgage Trust Series 2015-C29	3.637%	6/15/48	8,500	8,076
<sup>4</sup> UBS Commercial Mortgage Trust Series 2018-C14	4.448%	12/15/51	12,950	12,231	<sup>4</sup> Wells Fargo Commercial Mortgage Trust Series 2015-LC20	2.978%	4/15/50	660	642
<sup>4</sup> UBS Commercial Mortgage Trust Series 2018-C15	4.341%	12/15/51	8,975	8,481	<sup>4</sup> Wells Fargo Commercial Mortgage Trust Series 2015-LC20	3.184%	4/15/50	14,401	13,631
<sup>4</sup> UBS Commercial Mortgage Trust Series 2019-C16	3.605%	4/15/52	5,250	4,701	<sup>4</sup> Wells Fargo Commercial Mortgage Trust Series 2015-LC20	3.719%	4/15/50	2,850	2,629
<sup>4</sup> UBS Commercial Mortgage Trust Series 2019-C16	3.887%	4/15/52	1,575	1,406	<sup>4</sup> Wells Fargo Commercial Mortgage Trust Series 2015-LC22	3.571%	9/15/58	1,243	1,206
<sup>4</sup> UBS Commercial Mortgage Trust Series 2019-C17	2.921%	10/15/52	6,475	5,514	<sup>4</sup> Wells Fargo Commercial Mortgage Trust Series 2015-LC22	3.839%	9/15/58	3,425	3,251
<sup>4</sup> UBS Commercial Mortgage Trust Series 2019-C18	3.035%	12/15/52	3,800	3,246	<sup>4</sup> Wells Fargo Commercial Mortgage Trust Series 2015-LC22	4.207%	9/15/58	2,925	2,741
<sup>4</sup> UBS Commercial Mortgage Trust Series 2019-C18	3.378%	12/15/52	2,300	1,965	<sup>4</sup> Wells Fargo Commercial Mortgage Trust Series 2015-NXS1	2.632%	5/15/48	31	31
<sup>4</sup> UBS-Barclays Commercial Mortgage Trust Series 2013-C6	3.244%	4/10/46	5,201	5,173	<sup>4</sup> Wells Fargo Commercial Mortgage Trust Series 2015-NXS1	2.934%	5/15/48	1,313	1,291
<sup>4</sup> UBS-Barclays Commercial Mortgage Trust Series 2013-C6	3.469%	4/10/46	1,150	1,140	<sup>4</sup> Wells Fargo Commercial Mortgage Trust Series 2015-NXS1	3.148%	5/15/48	2,275	2,152
<sup>4</sup> Verizon Master Trust Series 2021-1	0.500%	5/20/27	36,015	33,863	<sup>4</sup> Wells Fargo Commercial Mortgage Trust Series 2015-P2	3.656%	12/15/48	2,867	2,768
<sup>4</sup> Verizon Master Trust Series 2021-2	0.990%	4/20/28	22,200	20,702	<sup>4</sup> Wells Fargo Commercial Mortgage Trust Series 2015-P2	3.809%	12/15/48	2,950	2,803
<sup>4</sup> Verizon Master Trust Series 2022-2	1.530%	7/20/28	8,625	8,034	<sup>4</sup> Wells Fargo Commercial Mortgage Trust Series 2015-SG1	3.789%	9/15/48	10,070	9,633
<sup>4</sup> Verizon Master Trust Series 2022-4	3.400%	11/20/28	12,000	11,616	<sup>4</sup> Wells Fargo Commercial Mortgage Trust Series 2016-BNK1	2.652%	8/15/49	13,850	12,511
<sup>4</sup> Verizon Master Trust Series 2022-6	3.670%	1/22/29	7,400	7,150	<sup>4</sup> Wells Fargo Commercial Mortgage Trust Series 2016-BNK1	2.814%	8/15/49	1,800	1,591
<sup>4</sup> Verizon Owner Trust Series 2020-C	0.410%	4/21/25	10,524	10,350	<sup>4</sup> Wells Fargo Commercial Mortgage Trust Series 2016-C32	3.324%	1/15/59	1,897	1,836
<sup>4</sup> Volkswagen Auto Loan Enhanced Trust Series 2020-1	0.980%	11/20/24	506	498	<sup>4</sup> Wells Fargo Commercial Mortgage Trust Series 2016-C32	3.560%	1/15/59	6,700	6,280
<sup>4</sup> Volkswagen Auto Loan Enhanced Trust Series 2021-1	1.020%	6/22/26	7,625	7,237	<sup>4</sup> Wells Fargo Commercial Mortgage Trust Series 2016-C33	3.426%	3/15/59	2,350	2,203
<sup>4</sup> Volkswagen Auto Loan Enhanced Trust Series 2021-1	1.260%	10/20/28	1,050	958					
<sup>4</sup> Wells Fargo Commercial Mortgage Trust Series 2014-LC16	3.477%	8/15/50	304	299					
<sup>4</sup> Wells Fargo Commercial Mortgage Trust Series 2014-LC16	3.817%	8/15/50	23,025	22,346					
<sup>4</sup> Wells Fargo Commercial Mortgage Trust Series 2014-LC16	4.020%	8/15/50	550	526					
<sup>4</sup> Wells Fargo Commercial Mortgage Trust Series 2014-LC18	3.244%	12/15/47	754	735					
<sup>4</sup> Wells Fargo Commercial Mortgage Trust Series 2014-LC18	3.405%	12/15/47	5,650	5,380					
<sup>4</sup> Wells Fargo Commercial Mortgage Trust Series 2014-LC18	3.808%	12/15/47	2,850	2,695					
<sup>4</sup> Wells Fargo Commercial Mortgage Trust Series 2015-C26	2.991%	2/15/48	2,463	2,399					

### 3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
<sup>4</sup> Wells Fargo Commercial Mortgage Trust Series 2016-C34	3.096%	6/15/49	4,700	4,336	<sup>4</sup> Wells Fargo Commercial Mortgage Trust Series 2018-C48	4.302%	1/15/52	4,051	3,834
<sup>4</sup> Wells Fargo Commercial Mortgage Trust Series 2016-C36	2.807%	11/15/59	2,465	2,262	<sup>4</sup> Wells Fargo Commercial Mortgage Trust Series 2019-C49	4.023%	3/15/52	13,225	12,311
<sup>4</sup> Wells Fargo Commercial Mortgage Trust Series 2016-C37	3.794%	12/15/49	4,675	4,404	<sup>4</sup> Wells Fargo Commercial Mortgage Trust Series 2019-C50	3.729%	5/15/52	7,650	6,962
<sup>4</sup> Wells Fargo Commercial Mortgage Trust Series 2016-LC24	2.825%	10/15/49	3,675	3,518	<sup>4</sup> Wells Fargo Commercial Mortgage Trust Series 2019-C51	3.311%	6/15/52	11,175	9,917
<sup>4</sup> Wells Fargo Commercial Mortgage Trust Series 2016-LC24	2.942%	10/15/49	9,053	8,283	<sup>4</sup> Wells Fargo Commercial Mortgage Trust Series 2019-C52	2.892%	8/15/52	2,825	2,445
<sup>4</sup> Wells Fargo Commercial Mortgage Trust Series 2016-LC25	3.640%	12/15/59	1,530	1,431	<sup>4</sup> Wells Fargo Commercial Mortgage Trust Series 2019-C52	3.143%	8/15/52	4,750	4,023
<sup>4</sup> Wells Fargo Commercial Mortgage Trust Series 2016-NXS6	2.918%	11/15/49	1,160	1,061	<sup>4</sup> Wells Fargo Commercial Mortgage Trust Series 2019-C53	3.040%	10/15/52	10,700	9,312
<sup>4</sup> Wells Fargo Commercial Mortgage Trust Series 2017-C38	3.453%	7/15/50	11,445	10,551	<sup>4</sup> Wells Fargo Commercial Mortgage Trust Series 2019-C54	3.146%	12/15/52	6,405	5,585
<sup>4</sup> Wells Fargo Commercial Mortgage Trust Series 2017-C38	3.665%	7/15/50	3,243	2,902	<sup>4</sup> Wells Fargo Commercial Mortgage Trust Series 2020-C55	2.725%	2/15/53	12,750	10,791
<sup>4</sup> Wells Fargo Commercial Mortgage Trust Series 2017-C39	3.418%	9/15/50	9,675	8,895	<sup>4</sup> Wells Fargo Commercial Mortgage Trust Series 2020-C56	2.448%	6/15/53	2,250	1,865
<sup>4</sup> Wells Fargo Commercial Mortgage Trust Series 2017-C39	3.702%	9/15/50	5,375	4,839	<sup>4</sup> Wells Fargo Commercial Mortgage Trust Series 2020-C58	2.092%	7/15/53	2,775	2,210
<sup>4</sup> Wells Fargo Commercial Mortgage Trust Series 2017-C40	3.317%	10/15/50	5,350	4,874	<sup>4</sup> Wells Fargo Commercial Mortgage Trust Series 2021-C59	2.626%	4/15/54	5,820	4,778
<sup>4</sup> Wells Fargo Commercial Mortgage Trust Series 2017-C40	3.581%	10/15/50	8,025	7,424	<sup>4</sup> WFRBS Commercial Mortgage Trust Series 2013-C12	3.560%	3/15/48	356	355
<sup>4</sup> Wells Fargo Commercial Mortgage Trust Series 2017-C40	3.854%	10/15/50	2,150	1,932	<sup>4</sup> WFRBS Commercial Mortgage Trust Series 2013-C13	3.001%	5/15/45	3,436	3,415
<sup>4</sup> Wells Fargo Commercial Mortgage Trust Series 2017-C41	3.472%	11/15/50	13,300	12,228	<sup>4</sup> WFRBS Commercial Mortgage Trust Series 2013-C13	3.345%	5/15/45	673	667
<sup>4</sup> Wells Fargo Commercial Mortgage Trust Series 2017-C42	3.330%	12/15/50	4,815	4,346	<sup>4</sup> WFRBS Commercial Mortgage Trust Series 2013-C14	3.488%	6/15/46	3,000	2,938
<sup>4</sup> Wells Fargo Commercial Mortgage Trust Series 2017-RB1	3.635%	3/15/50	8,600	7,967	<sup>4</sup> WFRBS Commercial Mortgage Trust Series 2013-C15	3.720%	8/15/46	80	79
<sup>4</sup> Wells Fargo Commercial Mortgage Trust Series 2017-R1	3.631%	1/15/60	8,500	7,926	<sup>4</sup> WFRBS Commercial Mortgage Trust Series 2013-C15	4.358%	8/15/46	1,120	1,073
<sup>4</sup> Wells Fargo Commercial Mortgage Trust Series 2018-C43	4.012%	3/15/51	15,825	14,871	<sup>4</sup> WFRBS Commercial Mortgage Trust Series 2013-C16	3.963%	9/15/46	135	134
<sup>4</sup> Wells Fargo Commercial Mortgage Trust Series 2018-C43	4.152%	3/15/51	2,742	2,519	<sup>4</sup> WFRBS Commercial Mortgage Trust Series 2013-C16	4.415%	9/15/46	1,250	1,236
<sup>4</sup> Wells Fargo Commercial Mortgage Trust Series 2018-C44	4.212%	5/15/51	10,550	9,983	<sup>4</sup> WFRBS Commercial Mortgage Trust Series 2013-C16	4.668%	9/15/46	2,100	2,073
<sup>4</sup> Wells Fargo Commercial Mortgage Trust Series 2018-C45	4.184%	6/15/51	10,125	9,567	<sup>4</sup> WFRBS Commercial Mortgage Trust Series 2013-C17	3.558%	12/15/46	169	167
<sup>4</sup> Wells Fargo Commercial Mortgage Trust Series 2018-C46	4.152%	8/15/51	6,100	5,745	<sup>4</sup> WFRBS Commercial Mortgage Trust Series 2013-C17	4.023%	12/15/46	1,450	1,427
<sup>4</sup> Wells Fargo Commercial Mortgage Trust Series 2018-C47	4.442%	9/15/61	10,600	10,122	<sup>4</sup> WFRBS Commercial Mortgage Trust Series 2013-C17	4.255%	12/15/46	1,150	1,128
					<sup>4</sup> WFRBS Commercial Mortgage Trust Series 2013-C17	4.788%	12/15/46	1,150	1,108
					<sup>4</sup> WFRBS Commercial Mortgage Trust Series 2013-C18	4.162%	12/15/46	5,010	4,911
					<sup>4</sup> WFRBS Commercial Mortgage Trust Series 2013-C18	4.387%	12/15/46	575	558
					<sup>4</sup> WFRBS Commercial Mortgage Trust Series 2013-C18	4.838%	12/15/46	862	825
					<sup>4</sup> WFRBS Commercial Mortgage Trust Series 2013-UBS1	4.079%	3/15/46	2,091	2,058
					<sup>4</sup> WFRBS Commercial Mortgage Trust Series 2013-UBS1	5.024%	3/15/46	575	565



### 3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		
4	WFRBS Commercial Mortgage Trust Series 2014-C19	3.618%	3/15/47	213	210	4	World Omni Auto Receivables Trust Series 2022-B	3.250%	7/15/27	4,425	4,272
4	WFRBS Commercial Mortgage Trust Series 2014-C19	4.101%	3/15/47	2,825	2,764	4	World Omni Auto Receivables Trust Series 2022-B	3.440%	3/15/28	1,575	1,503
4	WFRBS Commercial Mortgage Trust Series 2014-C19	4.723%	3/15/47	950	908	4	World Omni Auto Receivables Trust Series 2022-C	3.660%	10/15/27	2,625	2,540
4	WFRBS Commercial Mortgage Trust Series 2014-C20	3.638%	5/15/47	273	269	4	World Omni Auto Receivables Trust Series 2022-C	3.680%	9/15/28	1,325	1,269
4	WFRBS Commercial Mortgage Trust Series 2014-C20	3.723%	5/15/47	1,560	1,517	4	World Omni Automobile Lease Securitization Trust Series 2020-B	0.520%	2/17/26	1,125	1,108
4	WFRBS Commercial Mortgage Trust Series 2014-C20	3.995%	5/15/47	1,675	1,631	4	World Omni Automobile Lease Securitization Trust Series 2021-A	0.420%	8/15/24	2,900	2,820
4	WFRBS Commercial Mortgage Trust Series 2014-C20	4.176%	5/15/47	1,675	1,617	4	World Omni Automobile Lease Securitization Trust Series 2021-A	0.500%	11/16/26	1,050	999
4	WFRBS Commercial Mortgage Trust Series 2014-C21	3.410%	8/15/47	1,128	1,089	4	World Omni Select Auto Trust Series 2020-A	0.550%	7/15/25	238	237
4	WFRBS Commercial Mortgage Trust Series 2014-C21	3.678%	8/15/47	4,000	3,859	4	World Omni Select Auto Trust Series 2021-A	0.530%	3/15/27	1,850	1,789
4	WFRBS Commercial Mortgage Trust Series 2014-C22	3.752%	9/15/57	8,200	7,886	<b>Total Asset-Backed/Commercial Mortgage-Backed Securities (Cost \$7,744,347)</b>					
4	WFRBS Commercial Mortgage Trust Series 2014-C22	4.371%	9/15/57	1,675	1,579	<b>6,955,711</b>					
4	WFRBS Commercial Mortgage Trust Series 2014-C23	3.636%	10/15/57	1,085	1,066	<b>Corporate Bonds (26.7%)</b>					
4	WFRBS Commercial Mortgage Trust Series 2014-C23	3.917%	10/15/57	1,675	1,619	<b>Communications (2.3%)</b>					
4	WFRBS Commercial Mortgage Trust Series 2014-C23	4.210%	10/15/57	1,125	1,074	Activision Blizzard Inc.	3.400%	9/15/26	13,200	12,569	
4	WFRBS Commercial Mortgage Trust Series 2014-C24	3.428%	11/15/47	1,084	1,051	Activision Blizzard Inc.	3.400%	6/15/27	4,431	4,191	
4	WFRBS Commercial Mortgage Trust Series 2014-C24	3.607%	11/15/47	2,860	2,749	Activision Blizzard Inc.	1.350%	9/15/30	7,999	6,248	
4	WFRBS Commercial Mortgage Trust Series 2014-C25	3.631%	11/15/47	3,050	2,930	Activision Blizzard Inc.	4.500%	6/15/47	6,942	6,091	
4	WFRBS Commercial Mortgage Trust Series 2014-LC14	3.522%	3/15/47	517	512	Activision Blizzard Inc.	2.500%	9/15/50	21,167	13,066	
4	WFRBS Commercial Mortgage Trust Series 2014-LC14	4.045%	3/15/47	6,720	6,579	Alphabet Inc.	0.450%	8/15/25	11,636	10,485	
4	WFRBS Commercial Mortgage Trust Series 2014-LC14	4.351%	3/15/47	2,800	2,718	Alphabet Inc.	1.998%	8/15/26	10,502	9,659	
4	World Omni Auto Receivables Trust Series 2019-C	1.960%	12/16/24	1,287	1,277	Alphabet Inc.	0.800%	8/15/27	15,127	12,979	
4	World Omni Auto Receivables Trust Series 2019-C	2.030%	12/15/25	1,705	1,662	Alphabet Inc.	1.100%	8/15/30	28,471	22,354	
4	World Omni Auto Receivables Trust Series 2020-B	0.630%	5/15/25	1,229	1,201	Alphabet Inc.	1.900%	8/15/40	19,565	12,969	
4	World Omni Auto Receivables Trust Series 2020-B	0.820%	1/15/26	615	580	Alphabet Inc.	2.050%	8/15/50	27,780	16,482	
4	World Omni Auto Receivables Trust Series 2020-C	0.480%	11/17/25	1,938	1,884	Alphabet Inc.	2.250%	8/15/60	23,854	13,557	
4	World Omni Auto Receivables Trust Series 2020-C	0.610%	10/15/26	1,125	1,046	America Movil SAB de CV	3.625%	4/22/29	10,997	10,014	
4	World Omni Auto Receivables Trust Series 2021-A	0.300%	1/15/26	2,477	2,382	America Movil SAB de CV	2.875%	5/7/30	6,561	5,622	
4	World Omni Auto Receivables Trust Series 2021-A	0.480%	9/15/26	875	797	America Movil SAB de CV	4.700%	7/21/32	10,200	9,759	
4	World Omni Auto Receivables Trust Series 2021-B	0.420%	6/15/26	5,035	4,828	America Movil SAB de CV	6.375%	3/1/35	17,595	18,762	
4	World Omni Auto Receivables Trust Series 2021-C	0.440%	8/17/26	5,275	5,044	America Movil SAB de CV	6.125%	11/15/37	6,807	7,123	
4	World Omni Auto Receivables Trust Series 2021-C	0.640%	9/15/27	1,850	1,681	America Movil SAB de CV	6.125%	3/30/40	22,906	23,673	
4	World Omni Auto Receivables Trust Series 2021-D	0.810%	10/15/26	5,200	4,944	America Movil SAB de CV	4.375%	7/16/42	16,984	14,578	
4	World Omni Auto Receivables Trust Series 2021-D	1.100%	11/15/27	3,175	2,883	America Movil SAB de CV	4.375%	4/22/49	15,726	13,434	
4	World Omni Auto Receivables Trust Series 2022-A	1.660%	5/17/27	5,300	5,045	AT&T Inc.	0.900%	3/25/24	27,592	26,220	
4	World Omni Auto Receivables Trust Series 2022-A	1.900%	3/15/28	525	483	AT&T Inc.	1.700%	3/25/26	44,845	40,476	
						AT&T Inc.	2.950%	7/15/26	843	783	
						AT&T Inc.	3.800%	2/15/27	16,759	15,962	
						AT&T Inc.	4.250%	3/1/27	16,756	16,310	
						AT&T Inc.	2.300%	6/1/27	29,408	26,206	
						AT&T Inc.	1.650%	2/1/28	27,263	23,065	
						AT&T Inc.	4.100%	2/15/28	20,482	19,499	
						AT&T Inc.	4.350%	3/1/29	42,680	40,618	
						AT&T Inc.	4.300%	2/15/30	38,296	36,013	
						AT&T Inc.	2.750%	6/1/31	39,106	32,472	
						AT&T Inc.	2.250%	2/1/32	17,423	13,661	
						AT&T Inc.	2.550%	12/1/33	48,609	37,380	
						AT&T Inc.	4.500%	5/15/35	30,887	28,092	
						AT&T Inc.	4.900%	8/15/37	17,275	15,908	
						AT&T Inc.	4.850%	3/1/39	25,123	22,489	
						AT&T Inc.	3.500%	6/1/41	31,196	23,282	
						AT&T Inc.	4.300%	12/15/42	22,809	18,794	
						AT&T Inc.	4.650%	6/1/44	14,672	12,361	
						AT&T Inc.	4.350%	6/15/45	16,294	13,163	
						AT&T Inc.	4.750%	5/15/46	27,329	23,321	
						AT&T Inc.	5.150%	11/15/46	11,878	10,711	



### 3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
AT&T Inc.	5.450%	3/1/47	1,300	1,225	Charter Communications Operating LLC	3.700%	4/1/51	36,622	22,294
AT&T Inc.	4.500%	3/9/48	30,057	24,462	Charter Communications Operating LLC	3.900%	6/1/52	25,830	16,292
AT&T Inc.	4.550%	3/9/49	14,107	11,552	Charter Communications Operating LLC	5.250%	4/1/53	6,395	4,996
AT&T Inc.	3.650%	6/1/51	41,855	29,602	Charter Communications Operating LLC	6.834%	10/23/55	13,079	12,102
AT&T Inc.	3.500%	9/15/53	84,907	57,768	Charter Communications Operating LLC	3.850%	4/1/61	24,318	14,050
AT&T Inc.	3.550%	9/15/55	96,098	64,906	Charter Communications Operating LLC	4.400%	12/1/61	18,825	12,095
AT&T Inc.	3.800%	12/1/57	68,169	47,247	Charter Communications Operating LLC	3.950%	6/30/62	18,000	10,634
AT&T Inc.	3.650%	9/15/59	82,806	56,057	Comcast Corp.	5.500%	4/1/63	6,395	4,924
AT&T Inc.	3.850%	6/1/60	20,233	14,123	Comcast Corp.	7.000%	4/15/24	20,420	20,107
Baidu Inc.	3.875%	9/29/23	11,525	11,367	Comcast Corp.	3.375%	2/15/25	27,282	26,463
Baidu Inc.	4.375%	5/14/24	10,091	9,925	Comcast Corp.	3.375%	8/15/25	34,236	33,024
Baidu Inc.	3.075%	4/7/25	6,970	6,569	Comcast Corp.	3.950%	10/15/25	42,065	41,181
Baidu Inc.	1.720%	4/9/26	7,410	6,560	Comcast Corp.	3.150%	3/1/26	24,095	22,957
Baidu Inc.	3.625%	7/6/27	10,274	9,463	Comcast Corp.	2.350%	1/15/27	31,566	28,726
Baidu Inc.	4.375%	3/29/28	7,995	7,543	Comcast Corp.	3.300%	2/1/27	19,756	18,648
Baidu Inc.	4.875%	11/14/28	5,550	5,322	Comcast Corp.	3.300%	4/1/27	14,704	13,862
Baidu Inc.	3.425%	4/7/30	5,467	4,749	Comcast Corp.	3.150%	2/15/28	20,498	18,943
Baidu Inc.	2.375%	10/9/30	4,000	3,180	Comcast Corp.	3.550%	5/1/28	3,445	3,239
Baidu Inc.	2.375%	8/23/31	10,340	8,065	Comcast Corp.	4.150%	10/15/28	55,602	53,442
Bell Telephone Co. of Canada or Bell Canada	2.150%	2/15/32	832	650	Comcast Corp.	2.650%	2/1/30	24,691	21,318
Bell Telephone Co. of Canada or Bell Canada	4.300%	7/29/49	306	250	Comcast Corp.	3.400%	4/1/30	20,766	18,903
Bell Telephone Co. of Canada or Bell Canada	3.650%	3/17/51	5,630	4,079	Comcast Corp.	4.250%	10/15/30	26,205	25,131
Bell Telephone Co. of Canada or Bell Canada	3.200%	2/15/52	5,375	3,602	Comcast Corp.	1.950%	1/15/31	21,420	17,283
Booking Holdings Inc.	3.650%	3/15/25	9,977	9,718	Comcast Corp.	1.500%	2/15/31	15,383	11,977
Booking Holdings Inc.	3.600%	6/1/26	17,811	17,066	Comcast Corp.	4.250%	1/15/33	22,517	21,218
Booking Holdings Inc.	3.550%	3/15/28	9,333	8,702	Comcast Corp.	7.050%	3/15/33	6,834	7,866
Booking Holdings Inc.	4.625%	4/13/30	20,864	20,188	Comcast Corp.	5.650%	6/15/35	6,526	6,826
British Telecommunications plc	5.125%	12/4/28	6,000	5,814	Comcast Corp.	4.400%	8/15/35	13,795	12,813
British Telecommunications plc	9.625%	12/15/30	33,338	39,795	Comcast Corp.	6.500%	11/15/35	6,500	7,228
Charter Communications Operating LLC	4.500%	2/1/24	17,219	17,011	Comcast Corp.	3.200%	7/15/36	14,185	11,500
Charter Communications Operating LLC	4.908%	7/23/25	49,849	48,887	Comcast Corp.	6.450%	3/15/37	14,039	15,416
Charter Communications Operating LLC	3.750%	2/15/28	33,250	30,111	Comcast Corp.	3.900%	3/1/38	7,568	6,561
Charter Communications Operating LLC	4.200%	3/15/28	21,236	19,509	Comcast Corp.	4.600%	10/15/38	46,142	42,624
Charter Communications Operating LLC	2.250%	1/15/29	20,570	16,533	Comcast Corp.	6.550%	7/1/39	1,400	1,542
Charter Communications Operating LLC	5.050%	3/30/29	25,083	23,585	Comcast Corp.	3.250%	11/1/39	19,329	15,088
Charter Communications Operating LLC	2.800%	4/1/31	22,059	17,151	Comcast Corp.	3.750%	4/1/40	22,369	18,469
Charter Communications Operating LLC	2.300%	2/1/32	11,892	8,776	Comcast Corp.	4.650%	7/15/42	8,817	7,962
Charter Communications Operating LLC	4.400%	4/1/33	7,325	6,278	Comcast Corp.	4.750%	3/1/44	300	273
Charter Communications Operating LLC	6.384%	10/23/35	40,087	39,149	Comcast Corp.	4.600%	8/15/45	18,102	15,971
Charter Communications Operating LLC	5.375%	4/1/38	11,533	9,691	Comcast Corp.	3.400%	7/15/46	17,076	12,518
Charter Communications Operating LLC	3.500%	6/1/41	16,135	10,611	Comcast Corp.	4.000%	8/15/47	23,822	19,127
Charter Communications Operating LLC	3.500%	3/1/42	20,895	13,500	Comcast Corp.	3.969%	11/1/47	36,326	29,144
Charter Communications Operating LLC	6.484%	10/23/45	43,201	39,151	Comcast Corp.	4.000%	3/1/48	16,128	12,986
Charter Communications Operating LLC	5.375%	5/1/47	34,024	26,809	Comcast Corp.	4.700%	10/15/48	22,681	20,423
Charter Communications Operating LLC	5.750%	4/1/48	34,389	28,281	Comcast Corp.	3.999%	11/1/49	18,561	14,785
Charter Communications Operating LLC	5.125%	7/1/49	16,633	12,692	Comcast Corp.	3.450%	2/1/50	22,210	16,201
Charter Communications Operating LLC	4.800%	3/1/50	39,418	28,843	Comcast Corp.	2.800%	1/15/51	21,788	13,884
					Comcast Corp.	2.887%	11/1/51	61,737	39,954
					Comcast Corp.	2.450%	8/15/52	16,748	9,900
					Comcast Corp.	4.049%	11/1/52	21,248	17,095
					Comcast Corp.	2.937%	11/1/56	77,388	48,540
					Comcast Corp.	4.950%	10/15/58	15,042	13,733
					Comcast Corp.	2.650%	8/15/62	11,895	6,786
					Comcast Corp.	2.987%	11/1/63	40,991	24,958
					Cox Communications Inc.	4.800%	2/1/35	4,100	3,637
					Deutsche Telekom International Finance BV	8.750%	6/15/30	52,809	62,309
					Deutsche Telekom International Finance BV	9.250%	6/1/32	3,525	4,404
					Discovery Communications LLC	3.800%	3/13/24	6,394	6,246

### 3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)	
Discovery Communications LLC	3.900%	11/15/24	6,917	6,694		Paramount Global	5.900%	10/15/40	5,496	4,800
Discovery Communications LLC	3.450%	3/15/25	4,594	4,367		Paramount Global	4.850%	7/1/42	13,551	10,041
Discovery Communications LLC	3.950%	6/15/25	12,316	11,748		Paramount Global	4.375%	3/15/43	23,990	16,577
Discovery Communications LLC	4.900%	3/11/26	12,195	11,824		Paramount Global	5.850%	9/1/43	16,977	14,092
Discovery Communications LLC	3.950%	3/20/28	26,101	23,163		Paramount Global	5.250%	4/1/44	520	401
Discovery Communications LLC	4.125%	5/15/29	13,224	11,468		Paramount Global	4.900%	8/15/44	8,123	5,927
Discovery Communications LLC	5.000%	9/20/37	9,138	7,367		Paramount Global	4.600%	1/15/45	7,350	5,160
Discovery Communications LLC	6.350%	6/1/40	8,756	7,950		Paramount Global	4.950%	5/19/50	12,305	8,984
Discovery Communications LLC	4.875%	4/1/43	11,648	8,638	7	Rogers Communications Inc.	2.950%	3/15/25	17,347	16,543
Discovery Communications LLC	5.200%	9/20/47	9,935	7,423		Rogers Communications Inc.	3.625%	12/15/25	8,849	8,468
Discovery Communications LLC	5.300%	5/15/49	10,093	7,650		Rogers Communications Inc.	2.900%	11/15/26	14,334	13,094
Discovery Communications LLC	4.650%	5/15/50	13,300	9,146	7	Rogers Communications Inc.	3.200%	3/15/27	10,375	9,598
Discovery Communications LLC	4.000%	9/15/55	20,124	12,124	7	Rogers Communications Inc.	3.800%	3/15/32	26,484	22,857
Electronic Arts Inc.	4.800%	3/1/26	5,423	5,403		Rogers Communications Inc.	7.500%	8/15/38	3,679	4,085
Electronic Arts Inc.	1.850%	2/15/31	10,456	8,227	7	Rogers Communications Inc.	4.500%	3/15/42	18,770	15,246
Electronic Arts Inc.	2.950%	2/15/51	9,930	6,458		Rogers Communications Inc.	4.500%	3/15/43	10,747	8,564
Expedia Group Inc.	5.000%	2/15/26	24,405	24,093		Rogers Communications Inc.	5.000%	3/15/44	7,087	6,035
Expedia Group Inc.	4.625%	8/1/27	7,518	7,216		Rogers Communications Inc.	4.300%	2/15/48	5,535	4,177
Expedia Group Inc.	3.800%	2/15/28	13,670	12,550		Rogers Communications Inc.	4.350%	5/1/49	15,544	11,800
Expedia Group Inc.	3.250%	2/15/30	11,488	9,750		Rogers Communications Inc.	3.700%	11/15/49	6,425	4,375
Expedia Group Inc.	2.950%	3/15/31	4,098	3,299	7	Rogers Communications Inc.	4.550%	3/15/52	21,465	16,743
FactSet Research Systems Inc.	2.900%	3/1/27	3,641	3,315		Take-Two Interactive Software Inc.				
Fox Corp.	4.030%	1/25/24	18,767	18,543		Take-Two Interactive Software Inc.	3.300%	3/28/24	6,025	5,880
Fox Corp.	3.050%	4/7/25	7,754	7,420		Take-Two Interactive Software Inc.				
Fox Corp.	4.709%	1/25/29	30,032	29,069		Take-Two Interactive Software Inc.	3.550%	4/14/25	5,779	5,565
Fox Corp.	3.500%	4/8/30	8,119	7,180		Take-Two Interactive Software Inc.				
Fox Corp.	5.476%	1/25/39	17,784	16,168		Take-Two Interactive Software Inc.	3.700%	4/14/27	5,548	5,222
Fox Corp.	5.576%	1/25/49	22,575	20,236		Take-Two Interactive Software Inc.				
Grupo Televisa SAB	4.625%	1/30/26	2,825	2,765		Take-Two Interactive Software Inc.	4.000%	4/14/32	4,601	4,070
Grupo Televisa SAB	8.500%	3/11/32	610	716		TCI Communications Inc.	7.875%	2/15/26	7,929	8,587
Grupo Televisa SAB	6.625%	1/15/40	10,456	10,776		TCI Communications Inc.	7.125%	2/15/28	7,491	8,184
Grupo Televisa SAB	5.000%	5/13/45	16,912	14,490		Telefonica Emisiones SA	4.103%	3/8/27	19,252	18,247
Grupo Televisa SAB	6.125%	1/31/46	6,071	6,053		Telefonica Emisiones SA	7.045%	6/20/36	27,376	28,281
Grupo Televisa SAB	5.250%	5/24/49	7,669	6,793		Telefonica Emisiones SA	4.665%	3/6/39	19,325	15,341
Interpublic Group of Cos. Inc.	4.200%	4/15/24	4,177	4,100		Telefonica Emisiones SA	5.213%	3/8/47	32,532	26,263
Interpublic Group of Cos. Inc.	4.650%	10/1/28	5,684	5,441		Telefonica Emisiones SA	4.895%	3/6/48	16,818	12,974
Interpublic Group of Cos. Inc.	4.750%	3/30/30	7,191	6,782		Telefonica Emisiones SA	5.520%	3/1/49	22,673	18,956
Interpublic Group of Cos. Inc.	2.400%	3/1/31	6,980	5,518		Telefonica Europe BV	8.250%	9/15/30	12,166	13,578
Interpublic Group of Cos. Inc.	3.375%	3/1/41	2,175	1,533		TELUS Corp.	2.800%	2/16/27	10,721	9,906
Interpublic Group of Cos. Inc.	5.400%	10/1/48	7,405	6,797		TELUS Corp.	3.400%	5/13/32	7,840	6,672
Koninklijke KPN NV	8.375%	10/1/30	8,650	9,682		TELUS Corp.	4.600%	11/16/48	2,762	2,383
Meta Platforms Inc.	3.500%	8/15/27	15,600	14,539		TELUS Corp.	4.300%	6/15/49	13,834	11,335
Meta Platforms Inc.	3.850%	8/15/32	14,785	13,010		Tencent Music Entertainment Group	2.000%	9/3/30	7,319	5,542
Meta Platforms Inc.	4.450%	8/15/52	20,577	16,352		Thomson Reuters Corp.	3.350%	5/15/26	6,100	5,788
Meta Platforms Inc.	4.650%	8/15/62	17,515	14,053		Thomson Reuters Corp.	5.500%	8/15/35	8,250	7,825
NBCUniversal Media LLC	6.400%	4/30/40	1,385	1,506		Thomson Reuters Corp.	5.850%	4/15/40	3,795	3,675
NBCUniversal Media LLC	5.950%	4/1/41	400	416		Thomson Reuters Corp.	5.650%	11/23/43	4,525	4,141
NBCUniversal Media LLC	4.450%	1/15/43	10,415	9,136		Time Warner Cable Enterprises LLC	8.375%	7/15/33	10,498	11,717
Omnicom Group Inc.	3.650%	11/1/24	15,691	15,365		Time Warner Cable LLC	6.550%	5/1/37	21,261	20,162
Omnicom Group Inc.	3.600%	4/15/26	30,973	29,740		Time Warner Cable LLC	7.300%	7/1/38	23,532	23,519
Omnicom Group Inc.	2.450%	4/30/30	9,588	7,916		Time Warner Cable LLC	6.750%	6/15/39	27,009	25,727
Omnicom Group Inc.	4.200%	6/1/30	6,147	5,719		Time Warner Cable LLC	5.875%	11/15/40	24,562	21,380
Omnicom Group Inc.	2.600%	8/1/31	10,838	8,861		Time Warner Cable LLC	5.500%	9/1/41	21,284	17,776
Orange SA	9.000%	3/1/31	31,830	38,937		Time Warner Cable LLC	4.500%	9/15/42	25,650	18,853
Orange SA	5.375%	1/13/42	16,460	15,941		Time Warner Cable LLC	3.500%	4/15/25	40,815	39,292
Orange SA	5.500%	2/6/44	5,799	5,712		T-Mobile USA Inc.	1.500%	2/15/26	17,621	15,789
Paramount Global	4.750%	5/15/25	8,983	8,840		T-Mobile USA Inc.	2.250%	2/15/26	1,476	1,344
Paramount Global	4.000%	1/15/26	14,064	13,491		T-Mobile USA Inc.	2.625%	4/15/26	7,636	6,994
Paramount Global	2.900%	1/15/27	17,816	15,993		T-Mobile USA Inc.	3.750%	4/15/27	56,080	52,875
Paramount Global	3.375%	2/15/28	8,108	7,192		T-Mobile USA Inc.	5.375%	4/15/27	4,698	4,736
Paramount Global	3.700%	6/1/28	7,267	6,483		T-Mobile USA Inc.	4.750%	2/1/28	15,676	15,273
Paramount Global	4.200%	6/1/29	7,041	6,262		T-Mobile USA Inc.	2.050%	2/15/28	24,926	21,444
Paramount Global	7.875%	7/30/30	7,556	8,034		T-Mobile USA Inc.	2.625%	2/15/29	10,740	9,116
Paramount Global	4.950%	1/15/31	29,745	26,530		T-Mobile USA Inc.	2.400%	3/15/29	3,440	2,902
Paramount Global	4.200%	5/19/32	20,090	16,425		T-Mobile USA Inc.	3.375%	4/15/29	23,480	20,688
Paramount Global	5.500%	5/15/33	4,321	3,888		T-Mobile USA Inc.	3.875%	4/15/30	88,382	80,227
Paramount Global	6.875%	4/30/36	13,857	13,449						

### 3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
T-Mobile USA Inc.	2.550%	2/15/31	36,089	29,410	Vodafone Group plc	7.875%	2/15/30	3,168	3,565
T-Mobile USA Inc.	2.875%	2/15/31	14,268	11,780	Vodafone Group plc	6.150%	2/27/37	10,460	10,585
T-Mobile USA Inc.	3.500%	4/15/31	36,640	31,733	Vodafone Group plc	5.000%	5/30/38	30,745	28,252
T-Mobile USA Inc.	2.250%	11/15/31	9,430	7,416	Vodafone Group plc	4.375%	2/19/43	18,463	14,731
T-Mobile USA Inc.	2.700%	3/15/32	6,230	5,042	Vodafone Group plc	5.250%	5/30/48	33,732	29,953
T-Mobile USA Inc.	5.200%	1/15/33	4,248	4,206	Vodafone Group plc	4.875%	6/19/49	23,782	20,009
T-Mobile USA Inc.	4.375%	4/15/40	33,439	28,690	Vodafone Group plc	4.250%	9/17/50	20,491	15,829
T-Mobile USA Inc.	3.000%	2/15/41	31,200	22,025	Vodafone Group plc	5.125%	6/19/59	6,277	5,372
T-Mobile USA Inc.	4.500%	4/15/50	40,986	33,842	Walt Disney Co.	1.750%	8/30/24	16,472	15,688
T-Mobile USA Inc.	3.300%	2/15/51	41,506	27,665	Walt Disney Co.	3.700%	9/15/24	8,626	8,449
T-Mobile USA Inc.	3.400%	10/15/52	23,385	15,881	Walt Disney Co.	3.350%	3/24/25	16,619	16,098
T-Mobile USA Inc.	5.650%	1/15/53	4,293	4,176	Walt Disney Co.	3.700%	10/15/25	14,195	13,777
T-Mobile USA Inc.	3.600%	11/15/60	25,805	16,977	Walt Disney Co.	1.750%	1/13/26	18,950	17,361
T-Mobile USA Inc.	5.800%	9/15/62	5,078	4,947	Walt Disney Co.	3.375%	11/15/26	10,249	9,692
4 TWDC Enterprises 18 Corp.	3.150%	9/17/25	18,256	17,502	Walt Disney Co.	3.700%	3/23/27	8,088	7,777
4 TWDC Enterprises 18 Corp.	3.000%	2/13/26	11,170	10,583	Walt Disney Co.	2.200%	1/13/28	15,426	13,748
4 TWDC Enterprises 18 Corp.	1.850%	7/30/26	14,898	13,476	Walt Disney Co.	2.000%	9/1/29	28,694	24,089
4 TWDC Enterprises 18 Corp.	2.950%	6/15/27	2,474	2,305	Walt Disney Co.	3.800%	3/22/30	16,645	15,491
4 TWDC Enterprises 18 Corp.	7.000%	3/1/32	6,444	7,280	Walt Disney Co.	2.650%	1/13/31	24,008	20,513
4 TWDC Enterprises 18 Corp.	4.375%	8/16/41	11,725	10,393	Walt Disney Co.	6.550%	3/15/33	13,018	14,376
4 TWDC Enterprises 18 Corp.	4.125%	12/1/41	12,964	11,165	Walt Disney Co.	6.200%	12/15/34	13,281	14,479
4 TWDC Enterprises 18 Corp.	3.700%	12/1/42	11,713	9,480	Walt Disney Co.	6.400%	12/15/35	18,525	20,266
4 TWDC Enterprises 18 Corp.	4.125%	6/1/44	7,156	6,183	Walt Disney Co.	6.150%	3/1/37	18,723	20,118
4 TWDC Enterprises 18 Corp.	3.000%	7/30/46	1,793	1,259	Walt Disney Co.	6.650%	11/15/37	7,000	7,880
VeriSign Inc.	4.750%	7/15/27	267	260	Walt Disney Co.	4.625%	3/23/40	12,320	11,516
VeriSign Inc.	2.700%	6/15/31	8,752	7,160	Walt Disney Co.	3.500%	5/13/40	21,735	17,528
Verizon Communications Inc.	3.376%	2/15/25	17,906	17,357	Walt Disney Co.	6.150%	2/15/41	554	598
Verizon Communications Inc.	0.850%	11/20/25	21,476	19,181	Walt Disney Co.	5.400%	10/1/43	8,780	8,805
Verizon Communications Inc.	1.450%	3/20/26	26,322	23,658	Walt Disney Co.	4.750%	9/15/44	17,315	15,929
Verizon Communications Inc.	2.625%	8/15/26	33,630	31,065	Walt Disney Co.	4.950%	10/15/45	2,441	2,293
Verizon Communications Inc.	4.125%	3/16/27	38,589	37,587	Walt Disney Co.	4.750%	11/15/46	7,313	6,692
Verizon Communications Inc.	3.000%	3/22/27	4,872	4,530	Walt Disney Co.	2.750%	9/1/49	27,125	17,976
Verizon Communications Inc.	2.100%	3/22/28	43,365	37,619	Walt Disney Co.	4.700%	3/23/50	21,289	19,647
Verizon Communications Inc.	4.329%	9/21/28	59,132	56,920	Walt Disney Co.	3.600%	1/13/51	25,358	19,445
Verizon Communications Inc.	3.875%	2/8/29	3,303	3,102	Walt Disney Co.	3.800%	5/13/60	14,220	10,925
Verizon Communications Inc.	4.016%	12/3/29	53,133	49,725	7 Warnermedia Holdings Inc.	3.428%	3/15/24	23,322	22,548
Verizon Communications Inc.	3.150%	3/22/30	23,154	20,399	7 Warnermedia Holdings Inc.	3.528%	3/15/24	7,195	6,972
Verizon Communications Inc.	1.500%	9/18/30	10,375	8,071	7 Warnermedia Holdings Inc.	3.638%	3/15/25	23,946	22,776
Verizon Communications Inc.	1.680%	10/30/30	31,636	24,587	7 Warnermedia Holdings Inc.	3.788%	3/15/25	7,272	6,953
Verizon Communications Inc.	7.750%	12/1/30	825	949	7 Warnermedia Holdings Inc.	3.755%	3/15/27	53,262	48,071
Verizon Communications Inc.	1.750%	1/20/31	29,928	23,182	7 Warnermedia Holdings Inc.	4.054%	3/15/29	19,785	17,148
Verizon Communications Inc.	2.550%	3/21/31	60,976	50,183	7 Warnermedia Holdings Inc.	4.279%	3/15/32	65,635	54,117
Verizon Communications Inc.	2.355%	3/15/32	65,713	52,113	7 Warnermedia Holdings Inc.	5.050%	3/15/42	60,285	46,359
Verizon Communications Inc.	4.500%	8/10/33	40,671	38,118	7 Warnermedia Holdings Inc.	5.341%	3/15/52	9,675	71,721
Verizon Communications Inc.	4.400%	11/1/34	39,980	36,756	7 Warnermedia Holdings Inc.	5.191%	3/15/62	39,567	28,985
Verizon Communications Inc.	5.850%	9/15/35	1,000	1,013	Weibo Corp.	3.500%	7/5/24	10,075	9,764
Verizon Communications Inc.	4.272%	1/15/36	20,250	18,098	Weibo Corp.	3.375%	7/8/30	11,890	9,127
Verizon Communications Inc.	5.250%	3/16/37	31,743	31,313	WPP Finance 2010	3.750%	9/19/24	10,465	10,136
Verizon Communications Inc.	4.812%	3/15/39	19,217	17,676					6,405,986
Verizon Communications Inc.	2.850%	11/20/40	36,802	24,842					
Verizon Communications Inc.	3.400%	3/22/41	50,913	38,340	<b>Consumer Discretionary (1.6%)</b>				
Verizon Communications Inc.	2.850%	9/3/41	14,825	10,259	Advance Auto Parts Inc.	3.900%	4/15/30	12,013	10,555
Verizon Communications Inc.	4.750%	11/1/41	7,800	7,112	Advance Auto Parts Inc.	3.500%	3/15/32	3,000	2,453
Verizon Communications Inc.	3.850%	11/1/42	2,108	1,670	Alibaba Group Holding Ltd.	3.600%	11/28/24	28,696	27,738
Verizon Communications Inc.	4.125%	8/15/46	18,117	14,572	Alibaba Group Holding Ltd.	3.400%	12/6/27	33,203	30,605
Verizon Communications Inc.	4.862%	8/21/46	27,908	25,280	Alibaba Group Holding Ltd.	2.125%	2/9/31	16,281	12,938
Verizon Communications Inc.	5.500%	3/16/47	3,605	3,500	Alibaba Group Holding Ltd.	4.500%	11/28/34	8,766	7,840
Verizon Communications Inc.	4.522%	9/15/48	54,650	46,754	Alibaba Group Holding Ltd.	4.000%	12/6/37	12,735	10,374
Verizon Communications Inc.	4.000%	3/22/50	19,824	15,543	Alibaba Group Holding Ltd.	2.700%	2/9/41	10,865	6,988
Verizon Communications Inc.	2.875%	11/20/50	35,823	22,593	Alibaba Group Holding Ltd.	4.200%	12/6/47	20,440	15,697
Verizon Communications Inc.	3.550%	3/22/51	59,927	42,899	Alibaba Group Holding Ltd.	3.150%	2/9/51	19,663	12,299
Verizon Communications Inc.	5.012%	8/21/54	605	552	Alibaba Group Holding Ltd.	4.400%	12/6/57	14,397	11,069
Verizon Communications Inc.	2.987%	10/30/56	62,917	38,612	Alibaba Group Holding Ltd.	3.250%	2/9/61	11,742	7,066
Verizon Communications Inc.	3.000%	11/20/60	20,783	12,451	Amazon.com Inc.	2.730%	4/13/24	7,500	7,310
Verizon Communications Inc.	3.700%	3/22/61	48,740	34,164	Amazon.com Inc.	0.450%	5/12/24	34,210	32,272
Vodafone Group plc	3.750%	1/16/24	23,050	22,761	Amazon.com Inc.	2.800%	8/22/24	24,420	23,657
Vodafone Group plc	4.125%	5/30/25	19,606	19,298	Amazon.com Inc.	4.700%	11/29/24	14,895	14,888
					Amazon.com Inc.	3.800%	12/5/24	7,218	7,104

### 3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)	
Amazon.com Inc.	3.000%	4/13/25	13,713	13,247	4	Brown University	2.924%	9/1/50	7,126	5,035
Amazon.com Inc.	0.800%	6/3/25	11,790	10,776		Brunswick Corp.	0.850%	8/18/24	4,500	4,158
Amazon.com Inc.	4.600%	12/1/25	10,475	10,462		Brunswick Corp.	2.400%	8/18/31	8,850	6,501
Amazon.com Inc.	5.200%	12/3/25	19,147	19,500		Brunswick Corp.	4.400%	9/15/32	5,000	4,213
Amazon.com Inc.	1.000%	5/12/26	10,671	9,459		Brunswick Corp.	5.100%	4/1/52	5,370	3,883
Amazon.com Inc.	3.300%	4/13/27	20,330	19,309	4	California Endowment	2.498%	4/1/51	3,815	2,363
Amazon.com Inc.	1.200%	6/3/27	26,430	22,906		California Institute of Technology	4.321%	8/1/15	1,695	1,477
Amazon.com Inc.	3.150%	8/22/27	38,476	36,225		California Institute of Technology	4.700%	11/1/11	8,780	7,281
Amazon.com Inc.	4.550%	12/1/27	15,311	15,267		California Institute of Technology	3.650%	9/1/19	6,375	4,073
Amazon.com Inc.	1.650%	5/12/28	44,845	38,592	4	Case Western Reserve University	5.405%	6/1/22	3,370	3,130
Amazon.com Inc.	3.450%	4/13/29	29,657	27,753		Choice Hotels International Inc.	3.700%	12/1/29	1,589	1,382
Amazon.com Inc.	4.650%	12/1/29	10,750	10,669		Choice Hotels International Inc.	3.700%	1/15/31	1,175	1,000
Amazon.com Inc.	2.100%	5/12/31	52,451	42,927		Claremont McKenna College	3.775%	1/1/22	10,300	6,559
Amazon.com Inc.	3.600%	4/13/32	20,636	18,929		Cleveland Clinic Foundation	4.858%	1/1/14	5,105	4,384
Amazon.com Inc.	4.700%	12/1/32	10,750	10,680		Darden Restaurants Inc.	3.850%	5/1/27	5,450	5,185
Amazon.com Inc.	4.800%	12/5/34	19,400	19,406		Darden Restaurants Inc.	4.550%	2/15/48	5,270	4,069
Amazon.com Inc.	3.875%	8/22/37	74,870	66,407		Dick's Sporting Goods Inc.	3.150%	1/15/32	3,785	2,968
Amazon.com Inc.	2.875%	5/12/41	35,203	26,289		Dick's Sporting Goods Inc.	4.100%	1/15/52	12,375	8,059
Amazon.com Inc.	4.950%	12/5/44	8,326	8,224		DR Horton Inc.	2.500%	10/15/24	10,608	10,094
Amazon.com Inc.	4.050%	8/22/47	37,633	32,535		DR Horton Inc.	2.600%	10/15/25	8,324	7,743
Amazon.com Inc.	2.500%	6/3/50	37,371	23,712		DR Horton Inc.	1.400%	10/15/27	3,922	3,268
Amazon.com Inc.	3.100%	5/12/51	43,326	31,046	4	Duke University	2.682%	10/1/44	9,450	6,837
Amazon.com Inc.	3.950%	4/13/52	15,245	12,772	4	Duke University	2.832%	10/1/55	11,720	7,895
Amazon.com Inc.	4.250%	8/22/57	26,682	23,141		eBay Inc.	3.450%	8/1/24	8,346	8,126
Amazon.com Inc.	2.700%	6/3/60	31,785	19,346		eBay Inc.	1.900%	3/11/25	12,900	12,076
Amazon.com Inc.	3.250%	5/12/61	25,300	17,595		eBay Inc.	5.900%	11/22/25	4,555	4,658
Amazon.com Inc.	4.100%	4/13/62	8,840	7,307		eBay Inc.	1.400%	5/10/26	9,670	8,582
4 American Honda Finance Corp.	3.550%	1/12/24	4,705	4,640		eBay Inc.	3.600%	6/5/27	12,887	12,176
4 American Honda Finance Corp.	2.900%	2/16/24	14,208	13,873		eBay Inc.	2.700%	3/11/30	18,458	15,700
4 American Honda Finance Corp.	2.400%	6/27/24	9,916	9,557		eBay Inc.	2.600%	5/10/31	10,915	8,980
4 American Honda Finance Corp.	0.550%	7/12/24	11,138	10,415		eBay Inc.	4.000%	7/15/42	9,480	7,521
4 American Honda Finance Corp.	2.150%	9/10/24	10,099	9,639		eBay Inc.	3.850%	5/10/51	13,100	9,446
4 American Honda Finance Corp.	1.200%	7/8/25	6,575	6,014	4	Emory University	2.143%	9/1/30	10,350	8,524
4 American Honda Finance Corp.	1.000%	9/10/25	9,884	8,933	4	Emory University	2.969%	9/1/50	4,562	3,066
4 American Honda Finance Corp.	1.300%	9/9/26	1,794	1,585	4	Ford Foundation	2.415%	6/1/50	5,025	3,178
4 American Honda Finance Corp.	2.300%	9/9/26	8,553	7,819	4	Ford Foundation	2.815%	6/1/70	10,450	6,187
4 American Honda Finance Corp.	2.350%	1/8/27	5,300	4,816		Fortune Brands Innovations Inc.	4.000%	6/15/25	9,201	8,946
4 American Honda Finance Corp.	2.000%	3/24/28	13,851	11,965		Fortune Brands Innovations Inc.	3.250%	9/15/29	8,225	7,125
4 American Honda Finance Corp.	2.250%	1/12/29	4,365	3,754		Fortune Brands Innovations Inc.	4.000%	3/25/32	5,300	4,600
4 American Honda Finance Corp.	1.800%	1/13/31	14,808	11,755		Fortune Brands Innovations Inc.	4.500%	3/25/52	4,180	3,144
4 American University	3.672%	4/1/49	6,734	5,211		General Motors Co.	4.000%	4/1/25	6,826	6,667
Aptiv plc	4.350%	3/15/29	2,025	1,903		General Motors Co.	6.125%	10/1/25	3,956	4,033
Aptiv plc	3.250%	3/1/32	5,000	4,106		General Motors Co.	5.000%	10/1/28	9,629	9,257
Aptiv plc	4.400%	10/1/46	4,245	3,211		General Motors Co.	5.400%	10/15/29	7,670	7,335
Aptiv plc	5.400%	3/15/49	5,685	4,893		General Motors Co.	5.600%	10/15/32	12,865	11,997
Aptiv plc	3.100%	12/1/51	17,960	10,646		General Motors Co.	5.000%	4/1/35	20,408	17,563
Aptiv plc	4.150%	5/1/52	11,475	8,311		General Motors Co.	6.600%	4/1/36	23,156	22,709
AutoNation Inc.	3.500%	11/15/24	5,208	4,991		General Motors Co.	5.150%	4/1/38	14,799	12,816
AutoNation Inc.	4.500%	10/1/25	6,029	5,853		General Motors Co.	6.250%	10/2/43	29,742	27,560
AutoNation Inc.	3.800%	11/15/27	8,375	7,609		General Motors Co.	5.200%	4/1/45	11,777	9,629
AutoNation Inc.	1.950%	8/1/28	400	320		General Motors Co.	6.750%	4/1/46	18,206	17,630
AutoNation Inc.	4.750%	6/1/30	2,275	2,036		General Motors Co.	5.400%	4/1/48	12,742	10,481
AutoNation Inc.	2.400%	8/1/31	4,241	3,047		General Motors Financial Co. Inc.	5.100%	1/17/24	18,427	18,374
AutoNation Inc.	3.850%	3/1/32	10,880	8,696		General Motors Financial Co. Inc.	1.050%	3/8/24	6,170	5,860
AutoZone Inc.	3.125%	4/18/24	5,500	5,356		General Motors Financial Co. Inc.	3.950%	4/13/24	18,385	18,023
AutoZone Inc.	3.250%	4/15/25	7,735	7,431		General Motors Financial Co. Inc.	3.500%	11/7/24	20,923	20,180
AutoZone Inc.	3.125%	4/21/26	10,680	10,081		General Motors Financial Co. Inc.	4.000%	1/15/25	27,877	27,065
AutoZone Inc.	3.750%	6/1/27	12,322	11,759		General Motors Financial Co. Inc.	2.900%	2/26/25	33,808	32,087
AutoZone Inc.	3.750%	4/18/29	10,399	9,630		General Motors Financial Co. Inc.	3.800%	4/7/25	6,914	6,679
AutoZone Inc.	4.000%	4/15/30	16,140	14,945		General Motors Financial Co. Inc.	4.350%	4/9/25	15,240	14,843
AutoZone Inc.	1.650%	1/15/31	8,399	6,501		General Motors Financial Co. Inc.	2.750%	6/20/25	10,573	9,901
AutoZone Inc.	4.750%	8/1/32	18,660	18,127		General Motors Financial Co. Inc.	4.300%	7/13/25	34,557	33,525
Best Buy Co. Inc.	4.450%	10/1/28	10,200	9,828		General Motors Financial Co. Inc.	1.250%	1/8/26	11,023	9,718
Best Buy Co. Inc.	1.950%	10/1/30	4,282	3,385		General Motors Financial Co. Inc.	5.250%	3/1/26	14,623	14,400
BorgWarner Inc.	3.375%	3/15/25	5,966	5,711		General Motors Financial Co. Inc.	1.500%	6/10/26	25,535	22,165
BorgWarner Inc.	2.650%	7/1/27	14,285	12,727		General Motors Financial Co. Inc.	4.000%	10/6/26	25,475	24,004
BorgWarner Inc.	4.375%	3/15/45	6,815	5,259		General Motors Financial Co. Inc.	4.350%	1/17/27	25,498	24,261

### 3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)	
General Motors Financial Co. Inc.	5.000%	4/9/27	15,160	14,697		JD.com Inc.	3.375%	1/14/30	9,726	8,518
General Motors Financial Co. Inc.	2.700%	8/20/27	9,047	7,900		JD.com Inc.	4.125%	1/14/50	4,840	3,558
General Motors Financial Co. Inc.	3.850%	1/5/28	8,018	7,334	4	Johns Hopkins University	4.705%	7/1/32	3,400	3,381
General Motors Financial Co. Inc.	2.400%	4/10/28	13,415	11,321	4	Johns Hopkins University	4.083%	7/1/53	4,719	3,954
General Motors Financial Co. Inc.	5.650%	1/17/29	10,906	10,704	4	Johns Hopkins University	2.813%	1/1/60	6,450	4,051
General Motors Financial Co. Inc.	4.300%	4/6/29	17,610	15,808		Kohl's Corp.	3.625%	5/1/31	5,178	3,635
General Motors Financial Co. Inc.	3.600%	6/21/30	12,515	10,522		Lear Corp.	3.800%	9/15/27	1,781	1,658
General Motors Financial Co. Inc.	2.350%	1/8/31	2,193	1,656		Lear Corp.	4.250%	5/15/29	9,974	8,981
General Motors Financial Co. Inc.	2.700%	6/10/31	10,700	8,228		Lear Corp.	3.500%	5/30/30	7,230	6,108
General Motors Financial Co. Inc.	3.100%	1/12/32	5,715	4,489		Lear Corp.	2.600%	1/15/32	3,085	2,321
Genuine Parts Co.	1.750%	2/1/25	1,645	1,537		Lear Corp.	5.250%	5/15/49	7,101	5,849
Genuine Parts Co.	1.875%	1/1/30	7,160	5,498		Lear Corp.	3.550%	1/15/52	1,440	869
George Washington University	4.300%	9/15/44	5,570	4,704		Leggett & Platt Inc.	3.800%	11/15/24	4,600	4,462
George Washington University	4.868%	9/15/45	4,255	3,904		Leggett & Platt Inc.	3.500%	11/15/27	14,485	13,300
George Washington University	4.126%	9/15/48	10,865	9,091	4	Leggett & Platt Inc.	4.400%	3/15/29	5,400	5,079
Georgetown University	4.315%	4/1/49	4,350	3,611	4	Leggett & Platt Inc.	3.500%	11/15/51	8,000	5,581
Georgetown University	2.943%	4/1/50	8,385	5,382	4	Leland Stanford Junior University	1.289%	6/1/27	5,208	4,508
Georgetown University	5.215%	10/1/18	3,812	3,337	4	Leland Stanford Junior University	3.647%	5/1/48	15,341	12,742
Harley-Davidson Inc.	3.500%	7/28/25	8,650	8,226		Leland Stanford Junior University	2.413%	6/1/50	3,036	1,927
Harley-Davidson Inc.	4.625%	7/28/45	13,965	10,933		Lennar Corp.	4.500%	4/30/24	22,326	22,028
Hasbro Inc.	3.000%	11/19/24	1,859	1,784		Lennar Corp.	4.750%	5/30/25	9,585	9,496
Hasbro Inc.	3.550%	11/19/26	14,526	13,628		Lennar Corp.	5.250%	6/1/26	19,065	19,079
Hasbro Inc.	3.500%	9/15/27	5,856	5,433		Lennar Corp.	4.750%	11/29/27	17,470	16,799
Hasbro Inc.	3.900%	11/19/29	8,904	7,915		Lowe's Cos. Inc.	3.125%	9/15/24	9,724	9,423
Hasbro Inc.	6.350%	3/15/40	3,974	3,876		Lowe's Cos. Inc.	4.000%	4/15/25	6,202	6,080
Hasbro Inc.	5.100%	5/15/44	12,232	10,400		Lowe's Cos. Inc.	4.400%	9/8/25	3,000	2,960
Home Depot Inc.	3.750%	2/15/24	17,430	17,256		Lowe's Cos. Inc.	3.375%	9/15/25	17,418	16,728
Home Depot Inc.	2.700%	4/15/25	3,375	3,234		Lowe's Cos. Inc.	2.500%	4/15/26	14,769	13,782
Home Depot Inc.	3.350%	9/15/25	3,678	3,569		Lowe's Cos. Inc.	3.350%	4/1/27	7,969	7,486
Home Depot Inc.	3.000%	4/1/26	16,856	16,042		Lowe's Cos. Inc.	3.100%	5/3/27	12,105	11,280
Home Depot Inc.	2.125%	9/15/26	12,929	11,839		Lowe's Cos. Inc.	1.300%	4/15/28	9,189	7,631
Home Depot Inc.	2.500%	4/15/27	19,985	18,382		Lowe's Cos. Inc.	1.700%	9/15/28	11,112	9,334
Home Depot Inc.	2.800%	9/14/27	23,576	21,870		Lowe's Cos. Inc.	6.500%	3/15/29	1,540	1,655
Home Depot Inc.	0.900%	3/15/28	2,342	1,943		Lowe's Cos. Inc.	3.650%	4/5/29	22,649	20,893
Home Depot Inc.	1.500%	9/15/28	4,290	3,645		Lowe's Cos. Inc.	4.500%	4/15/30	6,749	6,467
Home Depot Inc.	3.900%	12/6/28	5,123	4,936		Lowe's Cos. Inc.	1.700%	10/15/30	15,215	11,885
Home Depot Inc.	2.950%	6/15/29	25,550	23,120		Lowe's Cos. Inc.	2.625%	4/1/31	30,030	24,880
Home Depot Inc.	2.700%	4/15/30	39,059	34,101		Lowe's Cos. Inc.	3.750%	4/1/32	34,880	31,087
Home Depot Inc.	1.375%	3/15/31	22,986	17,803		Lowe's Cos. Inc.	5.000%	4/15/33	15,000	14,677
Home Depot Inc.	1.875%	9/15/31	13,531	10,821		Lowe's Cos. Inc.	5.000%	4/15/40	8,968	8,300
Home Depot Inc.	3.250%	4/15/32	17,792	15,816		Lowe's Cos. Inc.	2.800%	9/15/41	6,580	4,479
Home Depot Inc.	4.500%	9/15/32	12,685	12,430		Lowe's Cos. Inc.	4.250%	9/15/44	1,119	877
Home Depot Inc.	5.875%	12/16/36	30,841	33,000		Lowe's Cos. Inc.	3.700%	4/15/46	17,202	12,785
Home Depot Inc.	3.300%	4/15/40	16,856	13,449		Lowe's Cos. Inc.	4.050%	5/3/47	19,647	15,426
Home Depot Inc.	5.400%	9/15/40	9,910	10,158		Lowe's Cos. Inc.	4.550%	4/5/49	16,141	13,488
Home Depot Inc.	5.950%	4/1/41	8,830	9,571		Lowe's Cos. Inc.	5.125%	4/15/50	7,920	7,221
Home Depot Inc.	4.200%	4/1/43	26,053	22,811		Lowe's Cos. Inc.	3.000%	10/15/50	13,492	8,652
Home Depot Inc.	4.875%	2/15/44	13,746	13,185		Lowe's Cos. Inc.	3.500%	4/1/51	6,540	4,582
Home Depot Inc.	4.400%	3/15/45	5,866	5,240		Lowe's Cos. Inc.	4.250%	4/1/52	23,019	18,435
Home Depot Inc.	4.250%	4/1/46	20,298	17,673		Lowe's Cos. Inc.	5.625%	4/15/53	18,085	17,430
Home Depot Inc.	3.900%	6/15/47	16,148	13,346		Lowe's Cos. Inc.	4.450%	4/1/62	20,340	15,926
Home Depot Inc.	4.500%	12/6/48	5,012	4,590		Lowe's Cos. Inc.	5.800%	9/15/62	13,830	13,336
Home Depot Inc.	3.125%	12/15/49	36,878	26,341		Magna International Inc.	3.625%	6/15/24	17,953	17,554
Home Depot Inc.	3.350%	4/15/50	30,821	22,967		Magna International Inc.	4.150%	10/1/25	3,914	3,819
Home Depot Inc.	2.375%	3/15/51	10,865	6,575		Magna International Inc.	2.450%	6/15/30	5,581	4,606
Home Depot Inc.	2.750%	9/15/51	11,299	7,481		Marriott International Inc.	3.750%	3/15/25	9,091	8,789
Home Depot Inc.	3.625%	4/15/52	24,829	19,406	4	Marriott International Inc.	5.750%	5/1/25	1,378	1,393
Home Depot Inc.	4.950%	9/15/52	12,750	12,319		Marriott International Inc.	3.750%	10/1/25	6,951	6,667
Home Depot Inc.	3.500%	9/15/56	14,406	10,782	4	Marriott International Inc.	3.125%	6/15/26	10,142	9,481
Honda Motor Co. Ltd.	2.534%	3/10/27	3,038	2,781		Marriott International Inc.	5.000%	10/15/27	7,000	6,914
Honda Motor Co. Ltd.	2.967%	3/10/32	13,135	11,278	4	Marriott International Inc.	4.000%	4/15/28	10,815	10,077
Howard University	5.209%	10/1/52	4,180	3,296	4	Marriott International Inc.	4.650%	12/1/28	3,950	3,790
Hyatt Hotels Corp.	1.800%	10/1/24	2,045	1,916	4	Marriott International Inc.	4.625%	6/15/30	14,048	13,120
Hyatt Hotels Corp.	4.850%	3/15/26	9,342	9,168	4	Marriott International Inc.	2.850%	4/15/31	18,333	14,851
Hyatt Hotels Corp.	4.375%	9/15/28	10,728	9,861	4	Marriott International Inc.	3.500%	10/15/32	9,615	7,992
Hyatt Hotels Corp.	6.000%	4/23/30	11,218	10,923	4	Marriott International Inc.	2.750%	10/15/33	7,000	5,367
JD.com Inc.	3.875%	4/29/26	6,620	6,290		Masco Corp.	3.500%	11/15/27	7,402	6,847

### 3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Masco Corp.	1.500%	2/15/28	8,005	6,638	O'Reilly Automotive Inc.	3.900%	6/1/29	6,420	5,974
Masco Corp.	2.000%	10/1/30	4,081	3,167	O'Reilly Automotive Inc.	4.200%	4/1/30	5,833	5,492
Masco Corp.	2.000%	2/15/31	5,313	4,099	O'Reilly Automotive Inc.	1.750%	3/15/31	4,375	3,384
Masco Corp.	4.500%	5/15/47	9,555	7,532	Owens Corning	4.200%	12/1/24	10,215	10,063
Masco Corp.	3.125%	2/15/51	2,824	1,758	Owens Corning	3.400%	8/15/26	5,350	5,016
4 Massachusetts Institute of Technology	3.959%	7/1/38	8,083	7,307	Owens Corning	3.950%	8/15/29	5,850	5,302
4 Massachusetts Institute of Technology	2.989%	7/1/50	4,900	3,579	Owens Corning	3.875%	6/1/30	5,000	4,448
4 Massachusetts Institute of Technology	2.294%	7/1/51	300	185	Owens Corning	7.000%	12/1/36	409	436
Massachusetts Institute of Technology	3.067%	4/1/52	6,600	4,875	Owens Corning	4.300%	7/15/47	9,025	7,023
Massachusetts Institute of Technology	5.600%	7/1/11	10,761	11,238	7 Owens Corning	4.400%	1/30/48	4,425	3,448
Massachusetts Institute of Technology	4.678%	7/1/14	7,296	6,339	President & Fellows of Harvard College	6.500%	1/15/39	100	118
Massachusetts Institute of Technology	3.885%	7/1/16	6,315	4,577	President & Fellows of Harvard College	4.875%	10/15/40	6,200	6,133
4 McDonald's Corp.	3.250%	6/10/24	3,514	3,436	President & Fellows of Harvard College	3.150%	7/15/46	9,490	7,257
4 McDonald's Corp.	3.375%	5/26/25	12,258	11,852	President & Fellows of Harvard College	2.517%	10/15/50	9,915	6,465
4 McDonald's Corp.	3.300%	7/1/25	7,508	7,262	President & Fellows of Harvard College	3.745%	11/15/52	3,883	3,242
4 McDonald's Corp.	1.450%	9/1/25	4,045	3,714	President & Fellows of Harvard College	3.300%	7/15/56	4,139	3,084
4 McDonald's Corp.	3.700%	1/30/26	20,037	19,497	PulteGroup Inc.	5.500%	3/1/26	7,650	7,682
4 McDonald's Corp.	3.500%	3/1/27	16,044	15,279	PulteGroup Inc.	5.000%	1/15/27	20,369	20,159
4 McDonald's Corp.	3.500%	7/1/27	8,035	7,625	PulteGroup Inc.	7.875%	6/15/32	250	277
4 McDonald's Corp.	3.800%	4/1/28	26,425	25,280	PulteGroup Inc.	6.375%	5/15/33	7,526	7,509
4 McDonald's Corp.	2.625%	9/1/29	18,201	15,970	PulteGroup Inc.	6.000%	2/15/35	5,232	5,001
4 McDonald's Corp.	2.125%	3/1/30	8,677	7,249	Ralph Lauren Corp.	3.750%	9/15/25	5,406	5,252
4 McDonald's Corp.	3.600%	7/1/30	9,131	8,378	Ralph Lauren Corp.	2.950%	6/15/30	11,367	9,792
4 McDonald's Corp.	4.700%	12/9/35	14,610	14,049	4 Rockefeller Foundation	2.492%	10/1/50	14,850	9,414
4 McDonald's Corp.	6.300%	10/15/37	5,881	6,394	Ross Stores Inc.	5.000%	4/15/25	11,134	11,050
4 McDonald's Corp.	6.300%	3/1/38	11,574	12,606	Snap-on Inc.	3.250%	3/1/27	2,667	2,522
4 McDonald's Corp.	5.700%	2/1/39	15,200	15,651	Snap-on Inc.	4.100%	3/1/48	4,169	3,517
4 McDonald's Corp.	4.875%	7/15/40	1,761	1,661	Snap-on Inc.	3.100%	5/1/50	8,066	5,748
4 McDonald's Corp.	3.700%	2/15/42	8,800	7,017	Stanley Black & Decker Inc.	3.400%	3/1/26	9,436	8,990
4 McDonald's Corp.	3.625%	5/1/43	5,554	4,341	Stanley Black & Decker Inc.	4.250%	11/15/28	2,368	2,261
4 McDonald's Corp.	4.600%	5/26/45	7,493	6,671	Stanley Black & Decker Inc.	2.300%	3/15/30	22,270	18,326
4 McDonald's Corp.	4.875%	12/9/45	25,724	23,846	Stanley Black & Decker Inc.	5.200%	9/1/40	7,725	7,284
4 McDonald's Corp.	4.450%	3/1/47	13,871	12,026	4 Stanley Black & Decker Inc.	4.850%	11/15/48	5,995	5,234
4 McDonald's Corp.	4.450%	9/1/48	4,633	4,062	Stanley Black & Decker Inc.	4.000%	3/15/60	8,042	6,912
4 McDonald's Corp.	3.625%	9/1/49	23,633	17,987	Starbucks Corp.	3.800%	8/15/25	28,088	27,477
4 McDonald's Corp.	4.200%	4/1/50	12,550	10,495	Starbucks Corp.	2.450%	6/15/26	18,260	16,930
4 McDonald's Corp.	5.150%	9/9/52	5,110	4,932	Starbucks Corp.	2.000%	3/12/27	4,297	3,840
4 McDonald's Corp.	6.000%	1/15/43	9,076	7,427	Starbucks Corp.	3.500%	3/1/28	5,271	4,949
7 Mercedes-Benz Finance North America LLC	0.750%	3/1/24	6,000	5,700	Starbucks Corp.	4.000%	11/15/28	5,598	5,334
Mercedes-Benz Finance North America LLC	8.500%	1/18/31	8,509	10,487	Starbucks Corp.	3.550%	8/15/29	2,941	2,711
7 Mercedes-Benz Finance North America LLC	2.450%	3/2/31	3,000	2,453	Starbucks Corp.	2.250%	3/12/30	12,289	10,208
Mohawk Industries Inc.	3.625%	5/15/30	6,540	5,632	Starbucks Corp.	2.550%	11/15/30	17,054	14,334
NIKE Inc.	2.400%	3/27/25	7,895	7,541	Starbucks Corp.	4.300%	6/15/45	4,644	3,912
NIKE Inc.	2.375%	11/1/26	13,848	12,784	Starbucks Corp.	3.750%	12/1/47	10,585	8,095
NIKE Inc.	2.750%	3/27/27	7,375	6,895	Starbucks Corp.	4.500%	1/15/48	15,651	13,531
NIKE Inc.	2.850%	3/27/30	15,328	13,685	Starbucks Corp.	4.450%	8/15/49	6,748	5,787
NIKE Inc.	3.250%	3/27/40	11,641	9,454	Starbucks Corp.	3.350%	3/12/50	6,920	4,889
NIKE Inc.	3.625%	5/1/43	6,882	5,669	Starbucks Corp.	3.500%	11/15/50	17,651	12,805
NIKE Inc.	3.875%	11/1/45	3,709	3,191	Tapestry Inc.	4.125%	7/15/27	2,998	2,805
NIKE Inc.	3.375%	11/1/46	6,660	5,195	Tapestry Inc.	3.050%	3/15/32	6,669	5,202
NIKE Inc.	3.375%	3/27/50	21,049	16,494	Tapestry Inc.	3.847%	11/1/57	7,400	5,379
4 Northwestern University	4.643%	12/1/44	11,345	10,824	Thomas Jefferson University	2.250%	9/15/26	21,173	19,375
4 Northwestern University	2.640%	12/1/50	4,287	2,815	TJX Cos. Inc.	1.150%	5/15/28	6,950	5,800
4 Northwestern University	3.662%	12/1/57	5,442	4,215	TJX Cos. Inc.	3.875%	4/15/30	8,100	7,551
NVR Inc.	3.000%	5/15/30	11,700	9,818	TJX Cos. Inc.	1.600%	5/15/31	5,632	4,390
O'Reilly Automotive Inc.	3.550%	3/15/26	5,451	5,244	TJX Cos. Inc.	4.500%	4/15/50	1,540	1,383
O'Reilly Automotive Inc.	3.600%	9/1/27	20,694	19,534	Toll Brothers Finance Corp.	4.875%	11/15/25	2,780	2,719
O'Reilly Automotive Inc.	4.350%	6/1/28	4,217	4,097	Toll Brothers Finance Corp.	4.350%	2/15/28	6,045	5,518
					Toll Brothers Finance Corp.	3.800%	11/1/29	3,140	2,677
					Toyota Motor Corp.	0.681%	3/25/24	15,510	14,720
					Toyota Motor Corp.	2.358%	7/2/24	8,935	8,602
					Toyota Motor Corp.	1.339%	3/25/26	13,912	12,474





### 3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)	
Anheuser-Busch InBev Worldwide Inc.	4.600%	6/1/60	8,149	7,055		Coca-Cola Co.	4.200%	3/25/50	12,120	11,165
Archer-Daniels-Midland Co.	2.500%	8/11/26	16,113	14,952		Coca-Cola Co.	2.800%	6/1/50	17,223	11,576
Archer-Daniels-Midland Co.	3.250%	3/27/30	10,507	9,448		Coca-Cola Co.	3.000%	3/5/51	5,105	3,733
Archer-Daniels-Midland Co.	2.900%	3/1/32	9,500	8,166		Coca-Cola Co.	2.500%	3/15/51	46,353	30,460
Archer-Daniels-Midland Co.	5.935%	10/1/32	3,472	3,714		Coca-Cola Co.	2.750%	6/1/60	2,809	1,890
Archer-Daniels-Midland Co.	5.375%	9/15/35	2,583	2,646		Coca-Cola Consolidated Inc.	3.800%	11/25/25	8,500	8,257
Archer-Daniels-Midland Co.	3.750%	9/15/47	4,395	3,576		Coca-Cola Femsa SAB de CV	2.750%	1/22/30	8,447	7,335
Archer-Daniels-Midland Co.	4.500%	3/15/49	7,270	6,634		Coca-Cola Femsa SAB de CV	1.850%	9/1/32	4,702	3,567
Archer-Daniels-Midland Co.	2.700%	9/15/51	8,720	5,806	4	Coca-Cola Femsa SAB de CV	5.250%	11/26/43	11,500	11,018
Avery Dennison Corp.	4.875%	12/6/28	7,649	7,458		Colgate-Palmolive Co.	3.250%	3/15/24	4,549	4,477
Avery Dennison Corp.	2.850%	4/30/30	10,169	8,354		Colgate-Palmolive Co.	3.100%	8/15/25	3,270	3,165
BAT Capital Corp.	3.222%	8/15/24	32,246	31,090		Colgate-Palmolive Co.	3.100%	8/15/27	6,115	5,793
BAT Capital Corp.	2.789%	9/6/24	14,990	14,354	4	Colgate-Palmolive Co.	3.250%	8/15/32	9,075	8,211
BAT Capital Corp.	3.215%	9/6/26	20,591	19,020	4	Colgate-Palmolive Co.	4.000%	8/15/45	5,031	4,485
BAT Capital Corp.	4.700%	4/2/27	13,536	13,001		Colgate-Palmolive Co.	3.700%	8/1/47	4,913	4,189
BAT Capital Corp.	3.557%	8/15/27	37,167	33,844		Conagra Brands Inc.	4.300%	5/1/24	15,079	14,865
BAT Capital Corp.	2.259%	3/25/28	28,294	23,549		Conagra Brands Inc.	4.600%	11/1/25	12,945	12,735
BAT Capital Corp.	3.462%	9/6/29	9,470	8,100		Conagra Brands Inc.	1.375%	11/1/27	13,249	11,021
BAT Capital Corp.	4.906%	4/2/30	18,018	16,514		Conagra Brands Inc.	7.000%	10/1/28	2,276	2,427
BAT Capital Corp.	2.728%	3/25/31	15,985	12,467		Conagra Brands Inc.	4.850%	11/1/28	12,951	12,506
BAT Capital Corp.	4.742%	3/16/32	5,000	4,440		Conagra Brands Inc.	8.250%	9/15/30	1,002	1,137
BAT Capital Corp.	7.750%	10/19/32	9,315	10,023		Conagra Brands Inc.	5.300%	11/1/38	4,685	4,432
BAT Capital Corp.	4.390%	8/15/37	30,507	23,724		Conagra Brands Inc.	5.400%	11/1/48	2,593	2,409
BAT Capital Corp.	3.734%	9/25/40	12,315	8,369		Constellation Brands Inc.	4.750%	11/15/24	11,881	11,804
BAT Capital Corp.	4.540%	8/15/47	14,564	10,352		Constellation Brands Inc.	4.400%	11/15/25	14,478	14,235
BAT Capital Corp.	4.758%	9/6/49	4,926	3,577		Constellation Brands Inc.	4.750%	12/1/25	9,799	9,775
BAT Capital Corp.	5.282%	4/2/50	14,061	11,080		Constellation Brands Inc.	3.700%	12/6/26	12,910	12,286
BAT Capital Corp.	3.984%	9/25/50	5,400	3,551		Constellation Brands Inc.	3.500%	5/9/27	9,651	9,034
BAT Capital Corp.	5.650%	3/16/52	4,750	3,937		Constellation Brands Inc.	3.600%	2/15/28	12,910	11,943
BAT International Finance plc	1.668%	3/25/26	25,250	22,356		Constellation Brands Inc.	4.850%	11/15/28	6,222	6,016
BAT International Finance plc	4.448%	3/16/28	8,050	7,451		Constellation Brands Inc.	3.150%	8/1/29	20,616	18,066
Bearm Suntory Inc.	3.250%	6/15/23	1,050	1,039		Constellation Brands Inc.	2.875%	5/1/30	3,705	3,149
Bestfoods	7.250%	12/15/26	750	819		Constellation Brands Inc.	2.250%	8/1/31	13,448	10,674
Brown-Forman Corp.	3.500%	4/15/25	5,428	5,300		Constellation Brands Inc.	4.750%	5/9/32	5,572	5,340
Brown-Forman Corp.	4.000%	4/15/38	1,275	1,118		Constellation Brands Inc.	4.500%	5/9/47	25,323	21,340
Brown-Forman Corp.	4.500%	7/15/45	6,127	5,602		Constellation Brands Inc.	4.100%	2/15/48	9,790	7,832
Bunge Ltd. Finance Corp.	1.630%	8/17/25	4,918	4,483		Constellation Brands Inc.	5.250%	11/15/48	8,676	8,169
Bunge Ltd. Finance Corp.	3.250%	8/15/26	12,202	11,380		Constellation Brands Inc.	3.750%	5/1/50	8,225	6,181
Bunge Ltd. Finance Corp.	3.750%	9/25/27	7,306	6,832		Costco Wholesale Corp.	2.750%	5/18/24	17,986	17,509
Bunge Ltd. Finance Corp.	2.750%	5/14/31	12,067	9,906		Costco Wholesale Corp.	3.000%	5/18/27	17,723	16,688
Campbell Soup Co.	3.950%	3/15/25	15,881	15,514		Costco Wholesale Corp.	1.375%	6/20/27	49,630	43,506
Campbell Soup Co.	3.300%	3/19/25	7,386	7,109		Costco Wholesale Corp.	1.600%	4/20/30	37,104	30,359
Campbell Soup Co.	4.150%	3/15/28	12,260	11,719		Costco Wholesale Corp.	1.750%	4/20/32	24,246	19,165
Campbell Soup Co.	2.375%	4/24/30	8,840	7,340		Delhaize America LLC	9.000%	4/15/31	3,805	4,603
Campbell Soup Co.	3.125%	4/24/50	6,926	4,688		Diageo Capital plc	2.125%	10/24/24	15,264	14,484
Church & Dwight Co. Inc.	3.150%	8/1/27	3,896	3,640		Diageo Capital plc	1.375%	9/29/25	9,845	9,032
Church & Dwight Co. Inc.	3.950%	8/1/47	5,009	3,948		Diageo Capital plc	5.200%	10/24/25	5,698	5,758
Church & Dwight Co. Inc.	5.000%	6/15/52	9,125	8,559		Diageo Capital plc	5.300%	10/24/27	5,680	5,813
Clorox Co.	3.100%	10/1/27	7,762	7,171		Diageo Capital plc	3.875%	5/18/28	3,764	3,588
Clorox Co.	3.900%	5/15/28	6,500	6,209		Diageo Capital plc	2.375%	10/24/29	7,925	6,771
Clorox Co.	1.800%	5/15/30	8,335	6,633		Diageo Capital plc	2.000%	4/29/30	13,976	11,508
Coca-Cola Co.	1.750%	9/6/24	15,273	14,563		Diageo Capital plc	2.125%	4/29/32	16,272	12,948
Coca-Cola Co.	3.375%	3/25/27	3,918	3,759		Diageo Capital plc	5.500%	1/24/33	7,400	7,739
Coca-Cola Co.	2.900%	5/25/27	10,931	10,295		Diageo Capital plc	5.875%	9/30/36	4,328	4,566
Coca-Cola Co.	1.450%	6/1/27	12,883	11,378		Diageo Capital plc	3.875%	4/29/43	9,386	7,727
Coca-Cola Co.	1.500%	3/5/28	11,550	9,959		Diageo Investment Corp.	7.450%	4/15/35	2,877	3,410
Coca-Cola Co.	1.000%	3/15/28	14,033	11,757		Diageo Investment Corp.	4.250%	5/11/42	4,042	3,552
Coca-Cola Co.	2.125%	9/6/29	9,077	7,765		Dollar General Corp.	4.250%	9/20/24	5,000	4,935
Coca-Cola Co.	3.450%	3/25/30	9,862	9,161		Dollar General Corp.	4.150%	11/1/25	6,750	6,586
Coca-Cola Co.	1.850%	6/1/30	30,292	24,733		Dollar General Corp.	3.875%	4/15/27	10,182	9,712
Coca-Cola Co.	2.000%	3/5/31	5,340	4,406		Dollar General Corp.	4.625%	11/1/27	2,920	2,868
Coca-Cola Co.	1.375%	3/15/31	19,252	15,066		Dollar General Corp.	4.125%	5/1/28	8,104	7,727
Coca-Cola Co.	2.250%	1/5/32	10,197	8,545		Dollar General Corp.	3.500%	4/3/30	15,339	13,747
Coca-Cola Co.	4.125%	3/25/40	1,670	1,490		Dollar General Corp.	5.000%	11/1/32	5,000	4,919
Coca-Cola Co.	2.500%	6/1/40	23,534	17,138		Dollar General Corp.	4.125%	4/3/50	10,145	8,128
Coca-Cola Co.	2.875%	5/5/41	10,135	7,772		Dollar Tree Inc.	4.000%	5/15/25	19,720	19,259
						Dollar Tree Inc.	4.200%	5/15/28	17,511	16,802



### 3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Dollar Tree Inc.	3.375%	12/1/51	3,750	2,519	Keurig Dr Pepper Inc.	0.750%	3/15/24	5,099	4,843
Estee Lauder Cos. Inc.	2.000%	12/1/24	5,363	5,086	Keurig Dr Pepper Inc.	4.417%	5/25/25	5,138	5,085
Estee Lauder Cos. Inc.	3.150%	3/15/27	8,633	8,180	Keurig Dr Pepper Inc.	3.400%	11/15/25	8,365	8,035
Estee Lauder Cos. Inc.	2.375%	12/1/29	11,684	10,032	Keurig Dr Pepper Inc.	2.550%	9/15/26	9,334	8,553
Estee Lauder Cos. Inc.	2.600%	4/15/30	12,875	11,076	Keurig Dr Pepper Inc.	3.430%	6/15/27	8,771	8,187
Estee Lauder Cos. Inc.	1.950%	3/15/31	13,474	10,889	Keurig Dr Pepper Inc.	3.950%	4/15/29	16,385	15,223
Estee Lauder Cos. Inc.	6.000%	5/15/37	4,962	5,309	Keurig Dr Pepper Inc.	3.200%	5/1/30	24,329	21,172
Estee Lauder Cos. Inc.	4.375%	6/15/45	5,793	5,157	Keurig Dr Pepper Inc.	2.250%	3/15/31	10,055	8,097
Estee Lauder Cos. Inc.	4.150%	3/15/47	3,145	2,698	Keurig Dr Pepper Inc.	4.050%	4/15/32	13,025	11,852
Estee Lauder Cos. Inc.	3.125%	12/1/49	7,122	5,143	Keurig Dr Pepper Inc.	4.500%	11/15/45	4,229	3,592
Flowers Foods Inc.	3.500%	10/1/26	5,487	5,167	Keurig Dr Pepper Inc.	4.420%	12/15/46	4,947	4,093
Flowers Foods Inc.	2.400%	3/15/31	4,815	3,873	Keurig Dr Pepper Inc.	5.085%	5/25/48	55	50
Fomento Economico Mexicano SAB de CV	4.375%	5/10/43	6,950	5,699	Keurig Dr Pepper Inc.	3.800%	5/1/50	10,412	7,828
Fomento Economico Mexicano SAB de CV	3.500%	1/16/50	31,460	22,031	Keurig Dr Pepper Inc.	3.350%	3/15/51	5,530	3,805
General Mills Inc.	3.650%	2/15/24	7,411	7,300	Keurig Dr Pepper Inc.	4.500%	4/15/52	16,980	14,229
General Mills Inc.	4.000%	4/17/25	2,012	1,966	Kimberly-Clark Corp.	3.050%	8/15/25	4,930	4,737
General Mills Inc.	3.200%	2/10/27	13,610	12,887	Kimberly-Clark Corp.	2.750%	2/15/26	10,377	9,798
General Mills Inc.	4.200%	4/17/28	21,641	20,916	Kimberly-Clark Corp.	1.050%	9/15/27	4,396	3,753
General Mills Inc.	2.875%	4/15/30	7,096	6,149	Kimberly-Clark Corp.	3.950%	11/1/28	4,485	4,324
General Mills Inc.	2.250%	10/14/31	4,488	3,599	Kimberly-Clark Corp.	3.200%	4/25/29	7,068	6,438
General Mills Inc.	3.000%	2/1/51	7,544	5,151	Kimberly-Clark Corp.	3.100%	3/26/30	9,694	8,708
GSK Consumer Healthcare Capital US LLC	3.024%	3/24/24	4,330	4,201	Kimberly-Clark Corp.	2.000%	11/2/31	10,221	8,219
GSK Consumer Healthcare Capital US LLC	3.375%	3/24/27	23,519	21,913	Kimberly-Clark Corp.	6.625%	8/1/37	3,488	4,021
GSK Consumer Healthcare Capital US LLC	3.375%	3/24/29	12,244	11,016	Kimberly-Clark Corp.	5.300%	3/1/41	10,559	10,619
GSK Consumer Healthcare Capital US LLC	3.625%	3/24/32	33,175	29,228	Kimberly-Clark Corp.	3.200%	7/30/46	6,880	4,976
GSK Consumer Healthcare Capital US LLC	4.000%	3/24/52	220	172	Kimberly-Clark Corp.	3.900%	5/4/47	5,455	4,480
Hershey Co.	2.050%	11/15/24	2,296	2,185	Kimberly-Clark Corp.	2.875%	2/7/50	2,494	1,721
Hershey Co.	3.200%	8/21/25	7,370	7,095	Koninklijke Ahold Delhaize NV	5.700%	10/1/40	2,939	2,923
Hershey Co.	2.300%	8/15/26	10,007	9,190	Kraft Heinz Foods Co.	3.000%	6/1/26	21,906	20,516
Hershey Co.	2.450%	11/15/29	4,400	3,785	Kraft Heinz Foods Co.	3.875%	5/15/27	15,790	15,086
Hershey Co.	1.700%	6/1/30	2,373	1,903	Kraft Heinz Foods Co.	3.750%	4/1/30	4,585	4,179
Hershey Co.	3.375%	8/15/46	520	387	Kraft Heinz Foods Co.	5.000%	7/15/35	14,755	14,150
Hershey Co.	3.125%	11/15/49	3,176	2,280	Kraft Heinz Foods Co.	6.875%	1/26/39	10,350	11,245
Hershey Co.	2.650%	6/1/50	2,660	1,744	Kraft Heinz Foods Co.	4.625%	10/1/39	30	26
Hormel Foods Corp.	0.650%	6/3/24	8,216	7,748	Kraft Heinz Foods Co.	6.500%	2/9/40	17,325	18,346
Hormel Foods Corp.	1.700%	6/3/28	4,964	4,290	Kraft Heinz Foods Co.	5.000%	6/14/42	6,927	6,258
Hormel Foods Corp.	1.800%	6/11/30	12,898	10,517	Kraft Heinz Foods Co.	5.200%	7/15/45	22,259	20,511
Hormel Foods Corp.	3.050%	6/3/51	8,065	5,592	Kraft Heinz Foods Co.	4.375%	6/1/46	33,313	28,028
Ingredion Inc.	3.200%	10/1/26	5,485	5,137	Kraft Heinz Foods Co.	4.875%	10/1/49	37,226	32,486
Ingredion Inc.	2.900%	6/1/30	11,024	9,339	Kroger Co.	5.500%	6/1/50	19,601	18,808
Ingredion Inc.	3.900%	6/1/50	1,725	1,249	Kroger Co.	4.000%	2/1/24	6,076	6,002
J M Smucker Co.	3.500%	3/15/25	14,346	13,884	Kroger Co.	3.500%	2/1/26	13,621	13,003
J M Smucker Co.	3.375%	12/15/27	13,345	12,343	Kroger Co.	2.650%	10/15/26	15,309	14,055
J M Smucker Co.	2.375%	3/15/30	10,205	8,446	Kroger Co.	3.700%	8/1/27	2,351	2,222
J M Smucker Co.	2.125%	3/15/32	5,000	3,883	Kroger Co.	7.700%	6/1/29	5,250	5,799
J M Smucker Co.	4.250%	3/15/35	7,654	6,831	Kroger Co.	8.000%	9/15/29	4,085	4,588
J M Smucker Co.	2.750%	9/15/41	3,115	2,070	Kroger Co.	2.200%	5/1/30	4,750	3,844
J M Smucker Co.	3.550%	3/15/50	2,497	1,717	Kroger Co.	7.500%	4/1/31	3,154	3,558
JBS USA LUX SA	5.125%	2/1/28	13,930	13,177	Kroger Co.	6.900%	4/15/38	6,394	6,999
JBS USA LUX SA	5.500%	1/15/30	13,000	12,359	Kroger Co.	5.400%	7/15/40	4,612	4,397
JBS USA LUX SA	3.750%	12/1/31	8,063	6,578	Kroger Co.	5.000%	4/15/42	6,847	6,228
JBS USA LUX SA	3.625%	1/15/32	1,825	1,487	Kroger Co.	5.150%	8/1/43	3,625	3,341
JBS USA LUX SA	5.750%	4/1/33	27,555	26,325	Kroger Co.	3.875%	10/15/46	13,855	10,645
JBS USA LUX SA	4.375%	2/2/52	13,936	9,878	Kroger Co.	4.450%	2/1/47	15,508	13,098
JBS USA LUX SA	6.500%	12/1/52	31,480	29,928	Kroger Co.	4.650%	1/15/48	6,316	5,453
Kellogg Co.	3.250%	4/1/26	10,118	9,633	Kroger Co.	3.950%	1/15/50	8,134	6,338
Kellogg Co.	3.400%	11/15/27	8,167	7,597	McCormick & Co. Inc.	3.150%	8/15/24	11,019	10,658
Kellogg Co.	4.300%	5/15/28	6,625	6,441	McCormick & Co. Inc.	0.900%	2/15/26	6,266	5,502
Kellogg Co.	2.100%	6/1/30	1,250	1,014	McCormick & Co. Inc.	3.400%	8/15/27	10,536	9,832
Kellogg Co.	7.450%	4/1/31	6,160	7,009	McCormick & Co. Inc.	2.500%	4/15/30	8,092	6,757
Kellogg Co.	4.500%	4/1/46	7,940	6,795	McCormick & Co. Inc.	1.850%	2/15/31	5,439	4,208
					McCormick & Co. Inc.	4.200%	8/15/47	6,223	5,088
					Mead Johnson Nutrition Co.	4.125%	11/15/25	12,916	12,649
					Mead Johnson Nutrition Co.	5.900%	11/1/39	7,295	7,583
					Mead Johnson Nutrition Co.	4.600%	6/1/44	13,676	12,271
					Molson Coors Beverage Co.	3.000%	7/15/26	29,648	27,529
					Molson Coors Beverage Co.	5.000%	5/1/42	16,454	14,575

### 3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Molson Coors Beverage Co.	4.200%	7/15/46	21,777	16,972	Procter & Gamble Co.	5.550%	3/5/37	1,745	1,889
Mondelez International Inc.	1.500%	5/4/25	8,452	7,834	Procter & Gamble Co.	3.550%	3/25/40	9,986	8,595
Mondelez International Inc.	2.625%	3/17/27	9,080	8,246	Procter & Gamble Co.	3.500%	10/25/47	10,597	8,632
Mondelez International Inc.	2.750%	4/13/30	9,597	8,270	Procter & Gamble Co.	3.600%	3/25/50	5,389	4,497
Mondelez International Inc.	1.500%	2/4/31	9,425	7,248	Reynolds American Inc.	4.450%	6/12/25	37,301	36,503
Mondelez International Inc.	3.000%	3/17/32	5,500	4,690	Reynolds American Inc.	5.700%	8/15/35	12,818	11,597
Mondelez International Inc.	1.875%	10/15/32	9,525	7,237	Reynolds American Inc.	7.250%	6/15/37	3,543	3,629
Mondelez International Inc.	2.625%	9/4/50	15,547	9,842	Reynolds American Inc.	8.125%	5/1/40	2,569	2,771
PepsiCo Inc.	3.600%	3/1/24	11,313	11,178	Reynolds American Inc.	7.000%	8/4/41	3,375	3,312
PepsiCo Inc.	2.250%	3/19/25	20,070	19,100	Reynolds American Inc.	6.150%	9/15/43	12,139	10,822
PepsiCo Inc.	2.750%	4/30/25	20,757	19,879	Reynolds American Inc.	5.850%	8/15/45	28,752	24,546
PepsiCo Inc.	3.500%	7/17/25	13,503	13,184	Sysco Corp.	3.750%	10/1/25	9,112	8,815
PepsiCo Inc.	2.850%	2/24/26	11,793	11,217	Sysco Corp.	3.300%	7/15/26	19,652	18,560
PepsiCo Inc.	2.375%	10/6/26	17,618	16,414	Sysco Corp.	3.250%	7/15/27	21,772	20,148
PepsiCo Inc.	2.625%	3/19/27	12,568	11,660	Sysco Corp.	2.400%	2/15/30	3,925	3,262
PepsiCo Inc.	3.000%	10/15/27	8,998	8,449	Sysco Corp.	5.950%	4/1/30	11,848	12,286
PepsiCo Inc.	3.600%	2/18/28	7,130	6,849	Sysco Corp.	6.600%	4/1/40	13,987	14,905
PepsiCo Inc.	2.625%	7/29/29	15,335	13,543	Sysco Corp.	4.850%	10/1/45	8,460	7,393
PepsiCo Inc.	2.750%	3/19/30	36,672	32,450	Sysco Corp.	4.500%	4/1/46	4,114	3,441
PepsiCo Inc.	1.625%	5/1/30	15,645	12,767	Sysco Corp.	4.450%	3/15/48	9,111	6,667
PepsiCo Inc.	1.400%	2/25/31	11,759	9,256	Sysco Corp.	3.300%	2/15/50	7,200	4,952
PepsiCo Inc.	1.950%	10/21/31	5,365	4,330	Sysco Corp.	6.600%	4/1/50	17,189	18,724
PepsiCo Inc.	3.500%	3/19/40	10,495	8,721	Sysco Corp.	3.750%	12/14/51	8,432	5,597
PepsiCo Inc.	2.625%	10/21/41	8,305	6,134	Target Corp.	3.500%	7/1/24	13,414	13,150
PepsiCo Inc.	4.000%	3/5/42	8,649	7,586	Target Corp.	2.250%	4/15/25	14,880	14,115
PepsiCo Inc.	3.600%	8/13/42	10,734	8,954	Target Corp.	2.500%	4/15/26	11,540	10,811
PepsiCo Inc.	4.250%	10/22/44	4,079	3,631	Target Corp.	1.950%	1/15/27	6,035	5,482
PepsiCo Inc.	4.450%	4/14/46	14,813	14,098	Target Corp.	3.375%	4/15/29	17,461	16,215
PepsiCo Inc.	3.450%	10/6/46	19,859	15,941	Target Corp.	2.350%	2/15/30	9,544	8,110
PepsiCo Inc.	4.000%	5/2/47	6,633	5,794	Target Corp.	2.650%	9/15/30	11,438	9,810
PepsiCo Inc.	3.375%	7/29/49	7,465	5,910	Target Corp.	6.500%	10/15/37	5,762	6,394
PepsiCo Inc.	2.875%	10/15/49	13,284	9,561	Target Corp.	7.000%	1/15/38	10,122	11,827
PepsiCo Inc.	3.625%	3/19/50	4,630	3,813	Target Corp.	4.000%	7/1/42	2,790	2,443
PepsiCo Inc.	2.750%	10/21/51	5,660	3,951	Target Corp.	3.625%	4/15/46	9,950	7,895
PepsiCo Inc.	4.200%	7/18/52	5,130	4,699	Target Corp.	3.900%	11/15/47	1,660	1,366
PepsiCo Inc.	3.875%	3/19/60	3,970	3,430	Target Corp.	2.950%	1/15/52	25,490	17,639
Philip Morris International Inc.	2.875%	5/1/24	17,780	17,260	Tyson Foods Inc.	3.950%	8/15/24	21,504	21,157
Philip Morris International Inc.	3.250%	11/10/24	14,670	14,185	Tyson Foods Inc.	4.000%	3/1/26	14,156	13,695
Philip Morris International Inc.	5.125%	11/15/24	7,000	7,006	Tyson Foods Inc.	3.550%	6/2/27	15,942	14,925
Philip Morris International Inc.	1.500%	5/1/25	5,921	5,477	Tyson Foods Inc.	4.350%	3/1/29	17,728	16,926
Philip Morris International Inc.	3.375%	8/11/25	9,859	9,467	Tyson Foods Inc.	4.875%	8/15/34	9,776	9,356
Philip Morris International Inc.	5.000%	11/17/25	10,000	10,051	Tyson Foods Inc.	5.150%	8/15/44	14,462	13,418
Philip Morris International Inc.	2.750%	2/25/26	17,941	16,839	Tyson Foods Inc.	4.550%	6/2/47	2,200	1,883
Philip Morris International Inc.	0.875%	5/1/26	5,083	4,467	Tyson Foods Inc.	5.100%	9/28/48	4,609	4,276
Philip Morris International Inc.	3.125%	8/17/27	5,530	5,127	Unilever Capital Corp.	3.250%	3/7/24	16,450	16,155
Philip Morris International Inc.	5.125%	11/17/27	17,235	17,398	Unilever Capital Corp.	2.600%	5/5/24	25,413	24,657
Philip Morris International Inc.	3.125%	3/2/28	8,022	7,297	Unilever Capital Corp.	0.625%	8/12/24	3,000	2,808
Philip Morris International Inc.	3.375%	8/15/29	9,353	8,430	Unilever Capital Corp.	3.375%	3/22/25	266	259
Philip Morris International Inc.	5.625%	11/17/29	12,750	12,985	Unilever Capital Corp.	3.100%	7/30/25	9,891	9,515
Philip Morris International Inc.	2.100%	5/1/30	13,775	11,153	Unilever Capital Corp.	2.000%	7/28/26	11,245	10,267
Philip Morris International Inc.	5.750%	11/17/32	33,000	33,753	Unilever Capital Corp.	2.900%	5/5/27	6,650	6,215
Philip Morris International Inc.	6.375%	5/16/38	13,140	13,934	Unilever Capital Corp.	3.500%	3/22/28	2,525	2,381
Philip Morris International Inc.	4.375%	11/15/41	23,168	19,085	Unilever Capital Corp.	2.125%	9/6/29	19,590	16,557
Philip Morris International Inc.	4.500%	3/20/42	9,356	7,888	Unilever Capital Corp.	1.375%	9/14/30	4,792	3,738
Philip Morris International Inc.	3.875%	8/21/42	15,895	12,091	Unilever Capital Corp.	1.750%	8/12/31	7,190	5,675
Philip Morris International Inc.	4.125%	3/4/43	9,935	7,855	Unilever Capital Corp.	5.500%	11/15/32	8,975	6,695
Philip Morris International Inc.	4.875%	11/15/43	9,617	8,460	Unilever Capital Corp.	2.625%	8/12/51	14,325	9,318
Philip Morris International Inc.	4.250%	11/10/44	1,222	985	Walgreens Boots Alliance Inc.	3.800%	11/18/24	13,668	13,331
Pilgrim's Pride Corp.	4.250%	4/15/31	7,760	6,605	Walgreens Boots Alliance Inc.	3.450%	6/1/26	28,710	27,279
Pilgrim's Pride Corp.	3.500%	3/1/32	5,260	4,112	Walgreens Boots Alliance Inc.	3.200%	4/15/30	4,270	3,693
Procter & Gamble Co.	0.550%	10/29/25	6,785	6,088	Walgreens Boots Alliance Inc.	4.800%	11/18/44	6,324	5,284
Procter & Gamble Co.	2.700%	2/2/26	19,055	18,082	Walgreens Boots Alliance Inc.	4.100%	4/15/50	14,728	10,837
Procter & Gamble Co.	2.450%	11/3/26	14,712	13,630	Walmart Inc.	3.300%	4/22/24	27,573	27,025
Procter & Gamble Co.	2.800%	3/25/27	19,022	17,845	Walmart Inc.	2.850%	7/8/24	8,894	8,636
Procter & Gamble Co.	2.850%	8/11/27	2,682	2,510	Walmart Inc.	2.650%	12/15/24	22,381	21,528
Procter & Gamble Co.	3.000%	3/25/30	32,177	29,317	Walmart Inc.	3.550%	6/26/25	23,685	23,180
Procter & Gamble Co.	1.200%	10/29/30	20,185	15,847	Walmart Inc.	3.900%	9/9/25	13,000	12,809

### 3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Walmart Inc.	3.050%	7/8/26	28,105	26,997	Genovus Energy Inc.	4.250%	4/15/27	5,050	4,839
Walmart Inc.	1.050%	9/17/26	6,069	5,369	Genovus Energy Inc.	2.850%	1/15/32	9,885	7,880
Walmart Inc.	3.950%	9/9/27	10,000	9,879	Genovus Energy Inc.	5.250%	6/15/37	10,461	9,581
Walmart Inc.	3.700%	6/26/28	32,290	31,229	Genovus Energy Inc.	6.800%	9/15/37	6,181	6,347
Walmart Inc.	1.500%	9/22/28	10,942	9,382	Genovus Energy Inc.	6.750%	11/15/39	11,758	12,179
Walmart Inc.	3.250%	7/8/29	20,943	19,553	Genovus Energy Inc.	5.400%	6/15/47	15,328	13,847
Walmart Inc.	2.375%	9/24/29	13,470	11,804	Genovus Energy Inc.	3.750%	2/15/52	10,200	7,194
Walmart Inc.	1.800%	9/22/31	5,143	4,193	Cheniere Corpus Christi Holdings LLC	7.000%	6/30/24	13,987	14,235
Walmart Inc.	4.150%	9/9/32	15,000	14,654	Cheniere Corpus Christi Holdings LLC	5.875%	3/31/25	19,913	20,026
Walmart Inc.	5.250%	9/1/35	13,041	13,719	Cheniere Corpus Christi Holdings LLC	5.125%	6/30/27	30,488	30,173
Walmart Inc.	6.500%	8/15/37	483	566	Cheniere Corpus Christi Holdings LLC	3.700%	11/15/29	21,870	19,826
Walmart Inc.	6.200%	4/15/38	15,844	17,941	Cheniere Corpus Christi Holdings LLC	2.742%	12/31/39	11,995	9,309
Walmart Inc.	3.950%	6/28/38	14,369	13,190	Cheniere Energy Partners LP	4.500%	10/1/29	18,774	16,897
Walmart Inc.	5.625%	4/1/40	4,410	4,724	Cheniere Energy Partners LP	4.000%	3/1/31	23,900	20,471
Walmart Inc.	5.000%	10/25/40	4,065	4,087	Cheniere Energy Partners LP	3.250%	1/31/32	20,000	15,930
Walmart Inc.	5.625%	4/15/41	2,745	2,981	Chevron Corp.	2.895%	3/3/24	12,686	12,402
Walmart Inc.	4.000%	4/11/43	20,657	18,344	Chevron Corp.	1.554%	5/11/25	32,990	30,697
Walmart Inc.	4.300%	4/22/44	5,500	5,058	Chevron Corp.	3.326%	11/17/25	9,719	9,401
Walmart Inc.	3.625%	12/15/47	9,204	7,573	Chevron Corp.	2.954%	5/16/26	24,232	22,995
Walmart Inc.	4.050%	6/29/48	16,076	14,373	Chevron Corp.	1.995%	5/11/27	7,804	7,013
Walmart Inc.	2.950%	9/24/49	9,896	7,218	Chevron Corp.	2.236%	5/11/30	19,518	16,710
Walmart Inc.	4.500%	9/9/52	10,000	9,542	Chevron Corp.	3.078%	5/11/50	13,653	9,929
			<b>5,008,943</b>		Chevron USA Inc.	3.900%	11/15/24	7,440	7,315
<b>Energy (1.9%)</b>					Chevron USA Inc.	0.687%	8/12/25	8,120	7,347
Baker Hughes Holdings LLC	2.061%	12/15/26	5,975	5,355	Chevron USA Inc.	1.018%	8/12/27	11,025	9,459
Baker Hughes Holdings LLC	3.337%	12/15/27	18,990	17,569	Chevron USA Inc.	3.850%	1/15/28	7,620	7,358
Baker Hughes Holdings LLC	3.138%	11/7/29	6,530	5,761	Chevron USA Inc.	3.250%	10/15/29	11,724	10,756
Baker Hughes Holdings LLC	4.486%	5/1/30	8,939	8,532	Chevron USA Inc.	5.250%	11/15/43	11,249	11,271
Baker Hughes Holdings LLC	5.125%	9/15/40	15,164	14,087	Chevron USA Inc.	2.343%	8/12/50	6,636	4,156
Baker Hughes Holdings LLC	4.080%	12/15/47	16,340	12,824	CNOOC Finance 2013 Ltd.	2.875%	9/30/29	1,600	1,423
Boardwalk Pipelines LP	4.950%	12/15/24	8,554	8,459	CNOOC Finance 2013 Ltd.	4.250%	5/9/43	9,500	7,630
Boardwalk Pipelines LP	5.950%	6/1/26	16,721	16,961	CNOOC Finance 2013 Ltd.	3.300%	9/30/49	9,300	6,116
Boardwalk Pipelines LP	4.450%	7/15/27	6,049	5,749	CNOOC Finance 2014 ULC	4.250%	4/30/24	2,600	2,569
Boardwalk Pipelines LP	3.600%	9/1/32	5,936	4,924	CNOOC Finance 2014 ULC	4.875%	4/30/44	6,500	5,728
BP Capital Markets America Inc.	3.796%	9/21/25	21,344	20,959	CNOOC Finance 2015 Australia Pty Ltd.	4.200%	5/5/45	1,000	787
BP Capital Markets America Inc.	3.410%	2/11/26	16,681	16,033	CNOOC Finance 2015 USA LLC	3.500%	5/5/25	6,100	5,878
BP Capital Markets America Inc.	3.119%	5/4/26	21,190	20,096	CNOOC Finance 2015 USA LLC	4.375%	5/2/28	19,246	18,834
BP Capital Markets America Inc.	3.017%	1/16/27	11,592	10,808	CNOOC Petroleum North America ULC	7.875%	3/15/32	11,000	12,911
BP Capital Markets America Inc.	3.543%	4/6/27	13,848	13,163	CNOOC Petroleum North America ULC	5.875%	3/10/35	6,775	6,709
BP Capital Markets America Inc.	3.588%	4/14/27	8,528	8,123	CNOOC Petroleum North America ULC	6.400%	5/15/37	16,352	16,789
BP Capital Markets America Inc.	3.937%	9/21/28	15,828	15,124	CNOOC Petroleum North America ULC	7.500%	7/30/39	5,100	5,848
BP Capital Markets America Inc.	4.234%	11/6/28	18,250	17,671	Columbia Pipeline Group Inc.	4.500%	6/1/25	18,669	18,407
BP Capital Markets America Inc.	3.633%	4/6/30	25,286	23,197	Columbia Pipeline Group Inc.	5.800%	6/1/45	6,138	5,947
BP Capital Markets America Inc.	1.749%	8/10/30	7,050	5,625	Conoco Funding Co.	7.250%	10/15/31	3,849	4,393
BP Capital Markets America Inc.	2.721%	1/12/32	13,567	11,357	ConocoPhillips	4.300%	8/15/28	14,746	14,123
BP Capital Markets America Inc.	3.060%	6/17/41	21,005	15,665	ConocoPhillips	2.400%	2/15/31	6,630	5,389
BP Capital Markets America Inc.	3.000%	2/24/50	33,069	22,434	ConocoPhillips	5.900%	10/15/32	9,838	10,510
BP Capital Markets America Inc.	2.772%	11/10/50	27,574	17,618	ConocoPhillips	5.900%	5/15/38	10,312	10,886
BP Capital Markets America Inc.	2.939%	6/4/51	21,442	14,157	ConocoPhillips	6.500%	2/1/39	15,779	17,741
BP Capital Markets America Inc.	3.001%	3/17/52	17,180	11,440	ConocoPhillips	4.875%	10/1/47	8,471	7,827
BP Capital Markets America Inc.	3.379%	2/8/61	17,110	11,830	ConocoPhillips Co.	3.350%	11/15/24	3,223	3,136
BP Capital Markets plc	3.279%	9/19/27	29,157	27,400	ConocoPhillips Co.	6.950%	4/15/29	15,573	17,219
BP Capital Markets plc	3.723%	11/28/28	17,094	16,186	ConocoPhillips Co.	3.758%	3/15/42	9,621	8,054
Burlington Resources LLC	7.200%	8/15/31	4,110	4,663	ConocoPhillips Co.	4.300%	11/15/44	12,027	10,416
Burlington Resources LLC	7.400%	12/1/31	5,850	6,721	ConocoPhillips Co.	3.800%	3/15/52	14,275	11,330
Canadian Natural Resources Ltd.	3.800%	4/15/24	7,838	7,694	ConocoPhillips Co.	4.025%	3/15/62	23,343	18,633
Canadian Natural Resources Ltd.	3.900%	2/1/25	758	737	Continental Resources Inc.	3.800%	6/1/24	4,640	4,512
Canadian Natural Resources Ltd.	2.050%	7/15/25	5,930	5,519	Continental Resources Inc.	4.375%	1/15/28	8,830	8,042
Canadian Natural Resources Ltd.	3.850%	6/1/27	22,473	21,211					
Canadian Natural Resources Ltd.	2.950%	7/15/30	8,821	7,439					
Canadian Natural Resources Ltd.	7.200%	1/15/32	5,383	5,820					
Canadian Natural Resources Ltd.	6.450%	6/30/33	7,731	7,880					
Canadian Natural Resources Ltd.	5.850%	2/1/35	4,783	4,613					
Canadian Natural Resources Ltd.	6.500%	2/15/37	13,023	12,974					
Canadian Natural Resources Ltd.	6.250%	3/15/38	15,583	15,498					
Canadian Natural Resources Ltd.	6.750%	2/1/39	6,059	6,271					
Canadian Natural Resources Ltd.	4.950%	6/1/47	8,406	7,358					

### 3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)	
Continental Resources Inc.	4.900%	6/1/44	5,052	3,725		Energy Transfer LP	5.750%	2/15/33	5,000	4,905
Coterra Energy Inc.	3.900%	5/15/27	16,346	15,277		Energy Transfer LP	4.900%	3/15/35	5,983	5,327
Coterra Energy Inc.	4.375%	3/15/29	4,497	4,226		Energy Transfer LP	6.625%	10/15/36	6,131	6,157
DCP Midstream Operating LP	5.375%	7/15/25	3,961	3,924	4	Energy Transfer LP	5.800%	6/15/38	10,125	9,302
DCP Midstream Operating LP	5.625%	7/15/27	3,038	3,018		Energy Transfer LP	7.500%	7/1/38	6,569	6,992
DCP Midstream Operating LP	5.125%	5/15/29	4,930	4,753		Energy Transfer LP	6.050%	6/1/41	8,740	8,274
DCP Midstream Operating LP	3.250%	2/15/32	3,669	3,021		Energy Transfer LP	6.500%	2/1/42	12,295	12,148
DCP Midstream Operating LP	5.600%	4/1/44	5,185	4,821		Energy Transfer LP	6.100%	2/15/42	10,946	10,080
Devon Energy Corp.	5.250%	9/15/24	7,810	7,810		Energy Transfer LP	4.950%	1/15/43	1,150	930
Devon Energy Corp.	5.850%	12/15/25	6,371	6,493		Energy Transfer LP	5.150%	2/1/43	2,769	2,307
Devon Energy Corp.	5.250%	10/15/27	5,750	5,712		Energy Transfer LP	5.950%	10/1/43	5,393	4,991
Devon Energy Corp.	5.875%	6/15/28	5,569	5,627		Energy Transfer LP	5.300%	4/1/44	8,299	7,026
Devon Energy Corp.	4.500%	1/15/30	10,308	9,618		Energy Transfer LP	5.000%	5/15/44	1,593	1,303
Devon Energy Corp.	7.875%	9/30/31	7,900	8,961		Energy Transfer LP	5.150%	3/15/45	6,058	5,029
Devon Energy Corp.	7.950%	4/15/32	4,780	5,457		Energy Transfer LP	5.350%	5/15/45	10,376	8,843
Devon Energy Corp.	5.600%	7/15/41	17,297	16,160		Energy Transfer LP	6.125%	12/15/45	19,063	17,677
Devon Energy Corp.	4.750%	5/15/42	9,371	7,954		Energy Transfer LP	5.300%	4/15/47	11,063	9,256
Devon Energy Corp.	5.000%	6/15/45	9,995	8,602		Energy Transfer LP	5.400%	10/1/47	13,624	11,596
Diamondback Energy Inc.	3.250%	12/1/26	14,646	13,644		Energy Transfer LP	6.000%	6/15/48	17,278	15,585
Diamondback Energy Inc.	3.500%	12/1/29	14,258	12,509		Energy Transfer LP	6.250%	4/15/49	21,759	20,320
Diamondback Energy Inc.	3.125%	3/24/31	15,181	12,583		Energy Transfer LP	5.000%	5/15/50	27,195	21,955
Diamondback Energy Inc.	6.250%	3/15/33	12,950	13,152		Enterprise Products Operating LLC	3.900%	2/15/24	10,845	10,684
Diamondback Energy Inc.	4.400%	3/24/51	7,300	5,582		Enterprise Products Operating LLC	3.750%	2/15/25	22,214	21,602
Diamondback Energy Inc.	4.250%	3/15/52	6,910	5,128		Enterprise Products Operating LLC	3.700%	2/15/26	5,411	5,214
Diamondback Energy Inc.	6.250%	3/15/53	8,810	8,556		Enterprise Products Operating LLC	3.950%	2/15/27	5,142	4,932
4 Eastern Gas Transmission & Storage Inc.	3.600%	12/15/24	2,631	2,531		Enterprise Products Operating LLC	3.125%	7/31/29	32,323	28,456
Eastern Gas Transmission & Storage Inc.	3.000%	11/15/29	4,100	3,548		Enterprise Products Operating LLC	2.800%	1/31/30	12,352	10,523
4 Eastern Gas Transmission & Storage Inc.	4.800%	11/1/43	6,535	5,642		Enterprise Products Operating LLC	6.875%	3/1/33	7,309	7,987
4 Eastern Gas Transmission & Storage Inc.	4.600%	12/15/44	5,163	4,242		Enterprise Products Operating LLC	6.650%	10/15/34	2,567	2,708
4 Eastern Gas Transmission & Storage Inc.	3.900%	11/15/49	200	141		Enterprise Products Operating LLC	7.550%	4/15/38	4,424	4,945
4 Enbridge Energy Partners LP	5.875%	10/15/25	9,241	9,392		Enterprise Products Operating LLC	6.125%	10/15/39	7,968	8,193
Enbridge Energy Partners LP	7.500%	4/15/38	10,010	10,998	4	Enterprise Products Operating LLC	5.950%	2/1/41	10,276	10,260
Enbridge Energy Partners LP	5.500%	9/15/40	4,465	4,179		Enterprise Products Operating LLC	5.700%	2/15/42	5,974	5,782
Enbridge Energy Partners LP	7.375%	10/15/45	11,531	12,899		Enterprise Products Operating LLC	4.850%	8/15/42	10,192	9,032
Enbridge Inc.	2.150%	2/16/24	2,160	2,086		Enterprise Products Operating LLC	4.450%	2/15/43	17,653	14,836
Enbridge Inc.	2.500%	1/15/25	7,833	7,411		Enterprise Products Operating LLC	4.850%	3/15/44	12,357	10,852
Enbridge Inc.	2.500%	2/14/25	3,680	3,476		Enterprise Products Operating LLC	5.100%	2/15/45	5,790	5,231
Enbridge Inc.	1.600%	10/4/26	2,150	1,883		Enterprise Products Operating LLC	4.900%	5/15/46	27,509	24,103
Enbridge Inc.	4.250%	12/1/26	14,154	13,626		Enterprise Products Operating LLC	4.250%	2/15/48	17,654	14,236
Enbridge Inc.	3.700%	7/15/27	12,501	11,716		Enterprise Products Operating LLC	4.800%	2/1/49	17,020	14,705
Enbridge Inc.	3.125%	11/15/29	13,576	11,836		Enterprise Products Operating LLC	4.200%	1/31/50	20,926	16,491
Enbridge Inc.	2.500%	8/1/33	13,795	10,627		Enterprise Products Operating LLC	4.400%	3/15/27	13,474	12,817
Enbridge Inc.	4.500%	6/10/44	7,746	6,425		Enterprise Products Operating LLC	4.200%	4/15/27	8,425	7,952
Enbridge Inc.	4.000%	11/15/49	6,850	5,218		Enterprise Products Operating LLC	5.500%	6/1/27	14,377	14,289
Enbridge Inc.	3.400%	8/1/51	13,822	9,443		Enterprise Products Operating LLC	4.000%	10/1/27	11,176	10,449
Energy Transfer LP	4.900%	2/1/24	2,654	2,621		Enterprise Products Operating LLC	5.550%	2/15/28	4,500	4,459
Energy Transfer LP	4.250%	4/1/24	9,440	9,269		Enterprise Products Operating LLC	4.950%	5/15/28	20,462	19,647
Energy Transfer LP	4.500%	4/15/24	3,910	3,856		Energy Transfer LP	4.950%	6/15/28	15,580	15,049
Energy Transfer LP	3.900%	5/15/24	14,306	13,941		Energy Transfer LP	5.250%	4/15/29	17,262	16,736
Energy Transfer LP	4.050%	3/15/25	16,090	15,591		Energy Transfer LP	3.750%	5/15/30	14,880	13,118
Energy Transfer LP	2.900%	5/15/25	11,979	11,287						
Energy Transfer LP	5.950%	12/1/25	6,854	6,956						
Energy Transfer LP	4.750%	1/15/26	16,338	15,943						
Energy Transfer LP	3.900%	7/15/26	5,434	5,138						
Energy Transfer LP	4.400%	3/15/27	13,474	12,817						
Energy Transfer LP	4.200%	4/15/27	8,425	7,952						
4 Energy Transfer LP	5.500%	6/1/27	14,377	14,289						
Energy Transfer LP	4.000%	10/1/27	11,176	10,449						
Energy Transfer LP	5.550%	2/15/28	4,500	4,459						
Energy Transfer LP	4.950%	5/15/28	20,462	19,647						
Energy Transfer LP	4.950%	6/15/28	15,580	15,049						
Energy Transfer LP	5.250%	4/15/29	17,262	16,736						
Energy Transfer LP	3.750%	5/15/30	14,880	13,118						

### 3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)	
Enterprise Products Operating LLC	3.950%	1/31/60	16,253	11,819		Kinder Morgan Energy Partners LP	6.500%	2/1/37	17,321	17,523
4 Enterprise Products Operating LLC	5.250%	8/16/77	9,480	7,750	4	Kinder Morgan Energy Partners LP	6.950%	1/15/38	8,840	9,381
4 Enterprise Products Operating LLC	5.375%	2/15/78	10,163	7,830		Kinder Morgan Energy Partners LP	6.500%	9/1/39	8,145	8,300
EOG Resources Inc.	3.150%	4/1/25	9,001	8,685		Kinder Morgan Energy Partners LP	6.550%	9/15/40	9,018	9,065
EOG Resources Inc.	4.150%	1/15/26	15,457	15,169		Kinder Morgan Energy Partners LP	7.500%	11/15/40	7,967	8,759
EOG Resources Inc.	4.375%	4/15/30	14,241	13,785		Kinder Morgan Energy Partners LP	6.375%	3/1/41	2,273	2,258
EOG Resources Inc.	3.900%	4/1/35	926	824		Kinder Morgan Energy Partners LP	5.625%	9/1/41	12,514	11,397
EOG Resources Inc.	4.950%	4/15/50	7,871	7,529		Kinder Morgan Energy Partners LP	5.000%	8/15/42	6,654	5,711
EQT Corp.	6.125%	2/1/25	10,165	10,192		Kinder Morgan Energy Partners LP	4.700%	11/1/42	11,974	9,919
EQT Corp.	5.678%	10/1/25	3,353	3,347		Kinder Morgan Energy Partners LP	5.000%	3/1/43	5,931	5,077
7 EQT Corp.	3.125%	5/15/26	6,400	5,892		Kinder Morgan Energy Partners LP	5.500%	3/1/44	13,219	11,995
EQT Corp.	3.900%	10/1/27	7,680	7,089		Kinder Morgan Energy Partners LP	5.400%	9/1/44	3,495	3,141
EQT Corp.	5.700%	4/1/28	4,320	4,296		Kinder Morgan Inc.	4.300%	6/1/25	18,706	18,363
EQT Corp.	5.000%	1/15/29	7,540	7,085		Kinder Morgan Inc.	1.750%	11/15/26	6,773	5,976
EQT Corp.	7.000%	2/1/30	12,455	12,902		Kinder Morgan Inc.	4.300%	3/1/28	16,914	16,211
Exxon Mobil Corp.	3.176%	3/15/24	525	515		Kinder Morgan Inc.	2.000%	2/15/31	9,795	7,596
Exxon Mobil Corp.	2.019%	8/16/24	16,135	15,458		4 Kinder Morgan Inc.	7.800%	8/1/31	5,724	6,378
Exxon Mobil Corp.	2.709%	3/6/25	13,907	13,306		Kinder Morgan Inc.	7.750%	1/15/32	11,490	12,926
Exxon Mobil Corp.	2.992%	3/19/25	52,209	50,328		Kinder Morgan Inc.	5.300%	12/1/34	19,359	18,121
Exxon Mobil Corp.	3.043%	3/1/26	21,276	20,313		Kinder Morgan Inc.	5.550%	6/1/45	23,552	21,580
Exxon Mobil Corp.	2.275%	8/16/26	17,602	16,297		Kinder Morgan Inc.	5.050%	2/15/46	13,301	11,338
Exxon Mobil Corp.	3.294%	3/19/27	10,530	10,104		Kinder Morgan Inc.	5.200%	3/1/48	1,115	974
Exxon Mobil Corp.	2.440%	8/16/29	18,698	16,356		Kinder Morgan Inc.	3.250%	8/1/50	5,840	3,787
Exxon Mobil Corp.	3.482%	3/19/30	23,640	22,023		Kinder Morgan Inc.	3.800%	2/15/51	5,891	4,072
Exxon Mobil Corp.	2.610%	10/15/30	28,742	25,093		Magellan Midstream Partners LP	5.000%	3/1/26	10,971	10,911
Exxon Mobil Corp.	2.995%	8/16/39	11,997	9,228		Magellan Midstream Partners LP	3.250%	6/1/30	3,197	2,788
Exxon Mobil Corp.	4.227%	3/19/40	30,604	27,545		Magellan Midstream Partners LP	5.150%	10/15/43	1,502	1,307
Exxon Mobil Corp.	3.567%	3/6/45	17,975	14,154		Magellan Midstream Partners LP	4.250%	9/15/46	5,399	4,072
Exxon Mobil Corp.	4.114%	3/1/46	23,406	20,018		Magellan Midstream Partners LP	4.200%	10/3/47	12,826	9,670
Exxon Mobil Corp.	3.095%	8/16/49	27,146	19,506		Magellan Midstream Partners LP	4.850%	2/1/49	7,210	6,000
Exxon Mobil Corp.	4.327%	3/19/50	37,827	33,453		Magellan Midstream Partners LP	3.950%	3/1/50	9,750	7,184
Exxon Mobil Corp.	3.452%	4/15/51	37,311	28,281		Marathon Oil Corp.	4.400%	7/15/27	17,392	16,608
Halliburton Co.	3.800%	11/15/25	3,598	3,499		Marathon Oil Corp.	6.800%	3/15/32	6,555	6,749
Halliburton Co.	2.920%	3/1/30	17,062	14,653		Marathon Oil Corp.	6.800%	10/1/37	10,053	10,017
Halliburton Co.	4.850%	11/15/35	21,632	20,031		Marathon Oil Corp.	5.200%	6/1/45	4,475	3,828
Halliburton Co.	6.700%	9/15/38	12,442	13,203		Marathon Petroleum Corp.	3.625%	9/15/24	9,325	9,079
Halliburton Co.	4.500%	11/15/41	4,455	3,717		Marathon Petroleum Corp.	4.700%	5/1/25	16,728	16,483
Halliburton Co.	4.750%	8/1/43	14,896	12,738		Marathon Petroleum Corp.	5.125%	12/15/26	20,271	20,192
Halliburton Co.	5.000%	11/15/45	22,277	19,750		Marathon Petroleum Corp.	3.800%	4/1/28	9,202	8,505
Helmerich & Payne Inc.	2.900%	9/29/31	7,300	5,910		Marathon Petroleum Corp.	6.500%	3/1/41	16,485	17,009
Hess Corp.	3.500%	7/15/24	4,752	4,612		Marathon Petroleum Corp.	4.750%	9/15/44	8,667	7,256
Hess Corp.	4.300%	4/1/27	13,593	13,009		Marathon Petroleum Corp.	4.500%	4/1/48	5,736	4,560
Hess Corp.	7.875%	10/1/29	6,460	7,184		Marathon Petroleum Corp.	5.000%	9/15/54	3,704	3,117
Hess Corp.	7.300%	8/15/31	7,112	7,730		MPLX LP	4.875%	12/1/24	14,363	14,234
Hess Corp.	7.125%	3/15/33	8,143	8,776		MPLX LP	4.000%	2/15/25	5,154	4,994
Hess Corp.	6.000%	1/15/40	10,688	10,539		MPLX LP	4.875%	6/1/25	15,765	15,583
Hess Corp.	5.600%	2/15/41	13,914	13,175		MPLX LP	1.750%	3/1/26	21,979	19,620
Hess Corp.	5.800%	4/1/47	2,782	2,665		MPLX LP	4.125%	3/1/27	9,051	8,568
HF Sinclair Corp.	5.875%	4/1/26	6,563	6,580		MPLX LP	4.250%	12/1/27	19,819	18,720
HF Sinclair Corp.	4.500%	10/1/30	6,218	5,444		MPLX LP	4.000%	3/15/28	14,837	13,820
Kinder Morgan Energy Partners LP	4.150%	2/1/24	1,315	1,298		MPLX LP	2.650%	8/15/30	17,370	14,093
Kinder Morgan Energy Partners LP	4.300%	5/1/24	21,541	21,267		MPLX LP	4.950%	9/1/32	9,282	8,704
Kinder Morgan Energy Partners LP	4.250%	9/1/24	8,805	8,663		MPLX LP	4.500%	4/15/38	23,283	19,569
Kinder Morgan Energy Partners LP	7.400%	3/15/31	1,035	1,123		MPLX LP	5.200%	3/1/47	16,820	14,299
Kinder Morgan Energy Partners LP	7.750%	3/15/32	560	619		MPLX LP	5.200%	12/1/47	15,083	12,854
Kinder Morgan Energy Partners LP	7.300%	8/15/33	3,690	3,992		MPLX LP	4.700%	4/15/48	21,008	16,760
Kinder Morgan Energy Partners LP	5.800%	3/15/35	7,249	7,097						

### 3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
MPLX LP	5.500%	2/15/49	17,278	15,284	Shell International Finance BV	2.000%	11/7/24	11,036	10,494
MPLX LP	4.950%	3/14/52	2,610	2,143	Shell International Finance BV	3.250%	5/11/25	37,501	36,347
MPLX LP	4.900%	4/15/58	6,409	5,035	Shell International Finance BV	2.875%	5/10/26	18,301	17,246
NOV Inc.	3.950%	12/1/42	13,613	9,487	Shell International Finance BV	2.500%	9/12/26	21,373	19,825
ONEOK Inc.	2.750%	9/1/24	5,922	5,673	Shell International Finance BV	3.875%	11/13/28	18,515	17,822
ONEOK Inc.	2.200%	9/15/25	3,181	2,921	Shell International Finance BV	2.375%	11/7/29	21,465	18,561
ONEOK Inc.	4.000%	7/13/27	14,343	13,510	Shell International Finance BV	2.750%	4/6/30	28,037	24,642
ONEOK Inc.	4.550%	7/15/28	10,983	10,379	Shell International Finance BV	4.125%	5/11/35	15,520	14,372
ONEOK Inc.	4.350%	3/15/29	12,885	11,948	Shell International Finance BV	6.375%	12/15/38	30,873	34,072
ONEOK Inc.	3.400%	9/1/29	14,800	12,795	Shell International Finance BV	5.500%	3/25/40	9,428	9,634
ONEOK Inc.	3.100%	3/15/30	14,320	12,016	Shell International Finance BV	2.875%	11/26/41	4,911	3,575
ONEOK Inc.	6.350%	1/15/31	3,855	3,929	Shell International Finance BV	3.625%	8/21/42	9,954	8,026
ONEOK Inc.	6.000%	6/15/35	2,220	2,148	Shell International Finance BV	4.550%	8/12/43	23,984	21,678
ONEOK Inc.	4.950%	7/13/47	15,730	12,768	Shell International Finance BV	4.375%	5/11/45	36,344	31,837
ONEOK Inc.	5.200%	7/15/48	8,295	6,951	Shell International Finance BV	4.000%	5/10/46	29,863	24,599
ONEOK Inc.	4.450%	9/1/49	10,622	7,953	Shell International Finance BV	3.750%	9/12/46	8,375	6,636
ONEOK Inc.	4.500%	3/15/50	5,251	3,940	Shell International Finance BV	3.125%	11/7/49	22,950	16,220
ONEOK Inc.	7.150%	1/15/51	6,387	6,513	Shell International Finance BV	3.250%	4/6/50	17,567	12,747
ONEOK Partners LP	4.900%	3/15/25	9,067	8,944	Shell International Finance BV	3.000%	11/26/51	17,465	11,887
ONEOK Partners LP	6.650%	10/1/26	9,740	9,780	Spectra Energy Partners LP	4.750%	3/15/24	7,502	7,454
ONEOK Partners LP	6.850%	10/15/37	8,041	8,145	Spectra Energy Partners LP	3.500%	3/15/25	8,891	8,553
ONEOK Partners LP	6.125%	2/1/41	6,412	6,086	Spectra Energy Partners LP	3.375%	10/15/26	14,144	13,202
ONEOK Partners LP	6.200%	9/15/43	3,496	3,325	Spectra Energy Partners LP	4.500%	3/15/45	13,912	11,441
Ovintiv Exploration Inc.	5.375%	1/1/26	3,419	3,387	Suncor Energy Inc.	7.150%	2/1/32	7,138	7,662
Ovintiv Inc.	7.375%	11/1/31	7,480	8,028	Suncor Energy Inc.	5.950%	12/1/34	4,122	4,102
Ovintiv Inc.	6.500%	8/15/34	8,445	8,542	Suncor Energy Inc.	6.800%	5/15/38	14,361	15,073
Ovintiv Inc.	6.625%	8/15/37	14,147	14,246	Suncor Energy Inc.	6.500%	6/15/38	22,869	23,516
Ovintiv Inc.	6.500%	2/1/38	6,430	6,374	Suncor Energy Inc.	4.000%	11/15/47	15,450	11,745
Phillips 66	0.900%	2/15/24	5,000	4,785	Suncor Energy Inc.	3.750%	3/4/51	5,902	4,274
Phillips 66	3.850%	4/9/25	10,983	10,704	Targa Resources Corp.	4.200%	2/1/33	9,600	8,265
Phillips 66	1.300%	2/15/26	9,625	8,605	Targa Resources Corp.	4.950%	4/15/52	8,265	6,570
Phillips 66	3.900%	3/15/28	8,910	8,420	Targa Resources Partners LP	6.500%	7/15/27	3,935	3,973
Phillips 66	2.150%	12/15/30	17,705	14,159	Targa Resources Partners LP	5.000%	1/15/28	9,213	8,800
Phillips 66	4.650%	11/15/34	11,905	11,110	Targa Resources Partners LP	6.875%	1/15/29	8,845	8,932
Phillips 66	5.875%	5/1/42	14,532	14,899	Targa Resources Partners LP	5.500%	3/1/30	7,255	6,837
Phillips 66	4.875%	11/15/44	17,620	16,187	Targa Resources Partners LP	4.875%	2/1/31	4,205	3,799
Phillips 66	3.300%	3/15/52	8,375	5,810	Targa Resources Partners LP	4.000%	1/15/32	14,830	12,467
Phillips 66 Co.	2.450%	12/15/24	4,300	4,045	TC PipeLines LP	3.900%	5/25/27	9,018	8,523
Phillips 66 Co.	3.605%	2/15/25	9,516	9,212	Tennessee Gas Pipeline Co. LLC	7.000%	3/15/27	2,030	2,149
Phillips 66 Co.	3.550%	10/1/26	2,700	2,532	Tennessee Gas Pipeline Co. LLC	7.000%	10/15/28	4,906	5,237
Phillips 66 Co.	3.750%	3/1/28	5,725	5,281	Tennessee Gas Pipeline Co. LLC	7.625%	4/1/37	1,967	2,134
Phillips 66 Co.	3.150%	12/15/29	11,123	9,702	Texas Eastern Transmission LP	7.000%	7/15/32	5,860	6,453
Phillips 66 Co.	4.680%	2/15/45	7,300	6,348	Tosco Corp.	8.125%	2/15/30	1,330	1,554
Phillips 66 Co.	4.900%	10/1/46	5,933	5,273	TotalEnergies Capital International SA	3.700%	1/15/24	26,299	25,948
Pioneer Natural Resources Co.	1.125%	1/15/26	6,788	6,049	TotalEnergies Capital International SA	3.750%	4/10/24	4,241	4,187
Pioneer Natural Resources Co.	1.900%	8/15/30	15,265	11,978	TotalEnergies Capital International SA	2.434%	1/10/25	12,909	12,332
Pioneer Natural Resources Co.	2.150%	1/15/31	8,815	6,991	TotalEnergies Capital International SA	3.455%	2/19/29	16,151	14,995
Plains All American Pipeline LP	3.600%	11/1/24	20,766	20,109	TotalEnergies Capital International SA	3.289%	1/10/30	20,823	18,405
Plains All American Pipeline LP	4.650%	10/15/25	12,669	12,405	TotalEnergies Capital International SA	2.986%	6/29/41	6,215	4,639
Plains All American Pipeline LP	4.500%	12/15/26	12,330	11,855	TotalEnergies Capital International SA	3.461%	7/12/49	8,637	6,495
Plains All American Pipeline LP	3.550%	12/15/29	10,208	8,872	TotalEnergies Capital International SA	3.127%	5/29/50	31,139	22,141
Plains All American Pipeline LP	3.800%	9/15/30	6,466	5,622	TotalEnergies Capital International SA	3.386%	6/29/60	2,600	1,827
Plains All American Pipeline LP	6.650%	1/15/37	6,839	6,745	TotalEnergies Capital SA	3.883%	10/11/28	7,882	7,619
Plains All American Pipeline LP	5.150%	6/1/42	7,150	5,804	TransCanada PipeLines Ltd.	1.000%	10/12/24	13,900	12,876
Plains All American Pipeline LP	4.300%	1/31/43	1,855	1,335	TransCanada PipeLines Ltd.	4.875%	1/15/26	14,314	14,242
Plains All American Pipeline LP	4.700%	6/15/44	8,877	6,718	TransCanada PipeLines Ltd.	4.250%	5/15/28	15,040	14,286
Plains All American Pipeline LP	4.900%	2/15/45	6,531	5,097	TransCanada PipeLines Ltd.	4.100%	4/15/30	17,214	15,783
Sabine Pass Liquefaction LLC	5.750%	5/15/24	26,369	26,378	TransCanada PipeLines Ltd.	2.500%	10/12/31	15,192	12,072
Sabine Pass Liquefaction LLC	5.625%	3/1/25	29,116	29,185	TransCanada PipeLines Ltd.	4.625%	3/1/34	20,167	18,418
Sabine Pass Liquefaction LLC	5.875%	6/30/26	16,228	16,420					
Sabine Pass Liquefaction LLC	5.000%	3/15/27	24,172	23,713					
Sabine Pass Liquefaction LLC	4.200%	3/15/28	22,747	21,386					
Sabine Pass Liquefaction LLC	4.500%	5/15/30	26,332	24,456					
Sabine Pass Liquefaction LLC	5.900%	9/15/37	5,200	5,190					
Schlumberger Finance Canada Ltd.	1.400%	9/17/25	3,775	3,460					
Schlumberger Investment SA	2.650%	6/26/30	18,060	15,482					



### 3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)	
TransCanada PipeLines Ltd.	5.600%	3/31/34	4,567	4,504	AerCap Ireland Capital DAC	3.000%	10/29/28	50,486	42,372	
TransCanada PipeLines Ltd.	5.850%	3/15/36	7,121	7,030	AerCap Ireland Capital DAC	3.300%	1/30/32	87,095	68,048	
TransCanada PipeLines Ltd.	6.200%	10/15/37	20,166	20,587	AerCap Ireland Capital DAC	3.400%	10/29/33	15,184	11,549	
TransCanada PipeLines Ltd.	4.750%	5/15/38	16,633	14,826	AerCap Ireland Capital DAC	3.850%	10/29/41	17,604	12,435	
TransCanada PipeLines Ltd.	7.250%	8/15/38	3,715	4,117	AerCap Ireland Capital DAC	4.250%	2/15/24	9,364	9,252	
TransCanada PipeLines Ltd.	6.100%	6/1/40	12,881	12,953	AerCap Ireland Capital DAC	3.500%	8/1/25	12,390	11,904	
TransCanada PipeLines Ltd.	5.000%	10/16/43	11,493	10,189	AerCap Ireland Capital DAC	3.300%	6/15/30	9,702	8,099	
TransCanada PipeLines Ltd.	4.875%	5/15/48	26,614	23,298	AerCap Ireland Capital DAC	1.125%	3/15/26	2,255	1,997	
TransCanada PipeLines Ltd.	5.100%	3/15/49	2,734	2,493	AerCap Ireland Capital DAC	2.875%	10/15/26	11,560	10,749	
Transcontinental Gas Pipe Line Co. LLC	7.850%	2/1/26	10,194	10,872	AerCap Ireland Capital DAC	3.600%	4/1/30	25,575	23,140	
Transcontinental Gas Pipe Line Co. LLC	4.000%	3/15/28	8,456	7,950	AerCap Ireland Capital DAC	4.000%	10/15/46	5,550	4,251	
Transcontinental Gas Pipe Line Co. LLC	3.250%	5/15/30	12,568	10,918	AerCap Ireland Capital DAC	4.750%	1/15/49	3,608	3,220	
Transcontinental Gas Pipe Line Co. LLC	5.400%	8/15/41	3,093	2,936	AerCap Ireland Capital DAC	4.250%	2/1/24	12,485	12,269	
Transcontinental Gas Pipe Line Co. LLC	4.450%	8/1/42	5,059	4,276	AerCap Ireland Capital DAC	0.700%	2/15/24	6,763	6,392	
Transcontinental Gas Pipe Line Co. LLC	4.600%	3/15/48	6,088	5,082	AerCap Ireland Capital DAC	0.800%	8/18/24	8,045	7,417	
Valero Energy Corp.	3.950%	5/15/50	5,088	3,896	AerCap Ireland Capital DAC	4.250%	9/15/24	4,989	4,885	
Valero Energy Corp.	2.150%	9/15/27	7,325	6,426	AerCap Ireland Capital DAC	2.300%	2/1/25	12,986	12,107	
Valero Energy Corp.	4.350%	6/1/28	13,460	13,000	AerCap Ireland Capital DAC	Air Lease Corp.	3.250%	3/1/25	14,301	13,580
Valero Energy Corp.	2.800%	12/1/31	6,401	5,222	AerCap Ireland Capital DAC	Air Lease Corp.	3.375%	7/1/25	8,582	8,094
Valero Energy Corp.	7.500%	4/15/32	9,404	10,581	AerCap Ireland Capital DAC	Air Lease Corp.	2.875%	1/15/26	9,062	8,391
Valero Energy Corp.	6.625%	6/15/37	20,543	21,962	AerCap Ireland Capital DAC	Air Lease Corp.	3.750%	6/1/26	3,120	2,923
Valero Energy Corp.	4.900%	3/15/45	9,695	8,643	AerCap Ireland Capital DAC	Air Lease Corp.	1.875%	8/15/26	11,086	9,650
Valero Energy Corp.	3.650%	12/1/51	15,065	10,670	AerCap Ireland Capital DAC	Air Lease Corp.	2.200%	1/15/27	8,048	7,026
Valero Energy Partners LP	4.500%	3/15/28	7,447	7,227	AerCap Ireland Capital DAC	Air Lease Corp.	3.625%	4/1/27	6,832	6,230
Williams Cos. Inc.	4.300%	3/4/24	18,495	18,252	AerCap Ireland Capital DAC	Air Lease Corp.	3.625%	12/1/27	14,658	13,267
Williams Cos. Inc.	4.550%	6/24/24	29,859	29,528	AerCap Ireland Capital DAC	Air Lease Corp.	2.100%	9/1/28	7,623	6,222
Williams Cos. Inc.	3.900%	1/15/25	18,065	17,604	AerCap Ireland Capital DAC	Air Lease Corp.	4.625%	10/1/28	11,963	11,205
Williams Cos. Inc.	4.000%	9/15/25	11,515	11,189	AerCap Ireland Capital DAC	Air Lease Corp.	3.250%	10/1/29	8,115	6,907
Williams Cos. Inc.	3.750%	6/15/27	18,230	17,183	AerCap Ireland Capital DAC	Air Lease Corp.	3.000%	2/1/30	11,462	9,589
Williams Cos. Inc.	3.500%	11/15/30	15,455	13,539	AerCap Ireland Capital DAC	Air Lease Corp.	3.125%	12/1/30	2,500	2,070
Williams Cos. Inc.	7.500%	1/15/31	713	781	AerCap Ireland Capital DAC	Air Lease Corp.	2.875%	1/15/32	10,190	8,129
Williams Cos. Inc.	2.600%	3/15/31	19,950	16,187	AerCap Ireland Capital DAC	Air Lease Corp.	4.125%	5/1/24	2,480	2,397
Williams Cos. Inc.	4.650%	8/15/32	2,922	2,726	AerCap Ireland Capital DAC	Air Lease Corp.	4.250%	6/15/26	17,946	16,896
Williams Cos. Inc.	6.300%	4/15/40	17,893	18,326	AerCap Ireland Capital DAC	Air Lease Corp.	4.900%	9/15/44	6,055	5,577
Williams Cos. Inc.	5.800%	11/15/43	10,300	9,808	AerCap Ireland Capital DAC	Air Lease Corp.	3.250%	8/15/51	10,715	7,598
Williams Cos. Inc.	5.400%	3/4/44	9,322	8,505	AerCap Ireland Capital DAC	Allied World Assurance Co. Holdings Ltd.	4.350%	10/29/25	10,361	9,881
Williams Cos. Inc.	5.750%	6/24/44	7,089	6,755	AerCap Ireland Capital DAC	Allstate Corp.	0.750%	12/15/25	4,511	4,007
Williams Cos. Inc.	4.900%	1/15/45	7,407	6,300	AerCap Ireland Capital DAC	Allstate Corp.	3.280%	12/15/26	3,259	3,093
Williams Cos. Inc.	5.100%	9/15/45	13,933	12,187	AerCap Ireland Capital DAC	Allstate Corp.	1.450%	12/15/30	8,515	6,497
Williams Cos. Inc.	4.850%	3/1/48	9,426	8,031	AerCap Ireland Capital DAC	Allstate Corp.	5.350%	6/1/33	2,775	2,763
Williams Cos. Inc.	3.500%	10/15/51	6,216	4,255	AerCap Ireland Capital DAC	Allstate Corp.	5.550%	5/9/35	3,056	3,118
Williams Cos. Inc.	5.300%	8/15/52	9,500	8,558	AerCap Ireland Capital DAC	Allstate Corp.	5.950%	4/1/36	1,713	1,797
				5,213,770	AerCap Ireland Capital DAC	Allstate Corp.	4.500%	6/15/43	10,355	9,174
<b>Financials (79%)</b>					AerCap Ireland Capital DAC	Allstate Corp.	4.200%	12/15/46	6,779	5,610
ACE Capital Trust II	9.700%	4/1/30	2,211	2,742	AerCap Ireland Capital DAC	Allstate Corp.	3.850%	8/10/49	14,766	11,496
Aegon NV	5.500%	4/11/48	5,025	4,524	AerCap Ireland Capital DAC	Allstate Corp.	6.500%	5/15/57	6,935	6,728
AerCap Ireland Capital DAC	4.875%	1/16/24	7,342	7,272	AerCap Ireland Capital DAC	Ally Financial Inc.	1.450%	10/2/23	24,819	24,041
AerCap Ireland Capital DAC	3.150%	2/15/24	8,060	7,817	AerCap Ireland Capital DAC	Ally Financial Inc.	3.875%	5/21/24	3,738	3,644
AerCap Ireland Capital DAC	2.875%	8/14/24	4,315	4,083	AerCap Ireland Capital DAC	Ally Financial Inc.	5.125%	9/30/24	19,827	19,659
AerCap Ireland Capital DAC	1.650%	10/29/24	33,182	30,642	AerCap Ireland Capital DAC	Ally Financial Inc.	4.625%	3/30/25	2,560	2,499
AerCap Ireland Capital DAC	1.750%	10/29/24	10,300	9,498	AerCap Ireland Capital DAC	Ally Financial Inc.	5.800%	5/1/25	3,415	3,402
AerCap Ireland Capital DAC	3.500%	1/15/25	16,394	15,654	AerCap Ireland Capital DAC	Ally Financial Inc.	4.750%	6/9/27	5,290	4,970
AerCap Ireland Capital DAC	6.500%	7/15/25	23,650	24,025	AerCap Ireland Capital DAC	Ally Financial Inc.	7.100%	11/15/27	4,695	4,685
AerCap Ireland Capital DAC	4.450%	10/1/25	16,369	15,757	AerCap Ireland Capital DAC	Ally Financial Inc.	2.200%	11/2/28	16,075	12,575
AerCap Ireland Capital DAC	1.750%	1/30/26	14,085	12,413	AerCap Ireland Capital DAC	Ally Financial Inc.	8.000%	11/1/31	30,816	31,787
AerCap Ireland Capital DAC	4.450%	4/3/26	26,159	25,079	AerCap Ireland Capital DAC	Ally Financial Inc.	8.000%	11/1/31	9,233	9,586
AerCap Ireland Capital DAC	2.450%	10/29/26	53,850	47,095	AerCap Ireland Capital DAC	American Equity Investment Life Holding Co.	5.000%	6/15/27	7216	6,867
AerCap Ireland Capital DAC	3.650%	7/21/27	23,091	20,920	AerCap Ireland Capital DAC	American Express Co.	3.400%	2/22/24	17,652	17,338
AerCap Ireland Capital DAC	4.625%	10/15/27	13,208	12,296	AerCap Ireland Capital DAC	American Express Co.	2.500%	7/30/24	13,171	12,674
AerCap Ireland Capital DAC	3.875%	1/23/28	15,921	14,364	AerCap Ireland Capital DAC	American Express Co.	3.000%	10/30/24	50,790	49,166
					AerCap Ireland Capital DAC	American Express Co.	3.625%	12/5/24	18,919	18,432
					AerCap Ireland Capital DAC	American Express Co.	2.250%	3/4/25	20,185	19,069
					AerCap Ireland Capital DAC	American Express Co.	3.950%	8/1/25	2,525	2,475
					AerCap Ireland Capital DAC	American Express Co.	4.200%	11/6/25	15,302	15,123
					AerCap Ireland Capital DAC	American Express Co.	3.125%	5/20/26	12,655	11,929

### 3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)	
American Express Co.	1.650%	11/4/26	11,557	10,242		Athene Holding Ltd.	3.500%	1/15/31	12,231	10,074
American Express Co.	2.550%	3/4/27	27,747	25,268		Athene Holding Ltd.	3.950%	5/25/51	21,751	14,827
American Express Co.	3.300%	5/3/27	28,972	27,103		Athene Holding Ltd.	3.450%	5/15/52	8,379	5,173
American Express Co.	4.989%	5/26/33	5,515	5,315	4	Australia & New Zealand Banking Group Ltd.	3.700%	11/16/25	13,348	12,973
American Express Co.	4.420%	8/3/33	14,284	13,539		Australia & New Zealand Banking Group Ltd.	5.088%	12/8/25	8,980	9,011
American Express Co.	4.050%	12/3/42	8,004	6,879		AXA SA	8.600%	12/15/30	11,223	13,542
American Financial Group Inc.	5.250%	4/2/30	7,500	7,357		AXIS Specialty Finance LLC	4.125%	7/15/29	3,000	2,661
American Financial Group Inc.	4.500%	6/15/47	7,190	5,722		AXIS Specialty Finance LLC	4.900%	1/15/40	3,210	2,633
American International Group Inc.	4.125%	2/15/24	4,954	4,899	4	AXIS Specialty Finance plc	4.000%	12/6/27	15,114	14,026
American International Group Inc.	2.500%	6/30/25	19,809	18,662		Bain Capital Specialty Finance Inc.	2.950%	3/10/26	4,356	3,755
American International Group Inc.	3.900%	4/1/26	7,425	7,182		Bain Capital Specialty Finance Inc.	2.550%	10/13/26	3,365	2,767
American International Group Inc.	4.200%	4/1/28	7,040	6,681		Banco Bilbao Vizcaya Argentaria SA	6.138%	9/14/28	10,000	10,034
American International Group Inc.	4.250%	3/15/29	2,099	1,964		Banco Santander SA	2.706%	6/27/24	12,001	11,520
American International Group Inc.	3.400%	6/30/30	12,270	10,826		Banco Santander SA	2.746%	5/28/25	12,169	11,393
American International Group Inc.	3.875%	1/15/35	7,686	6,680		Banco Santander SA	5.147%	8/18/25	12,790	12,667
American International Group Inc.	4.700%	7/10/35	5,358	4,801		Banco Santander SA	5.179%	11/19/25	19,483	19,237
American International Group Inc.	6.250%	5/1/36	11,161	11,777		Banco Santander SA	1.849%	3/25/26	3,495	3,103
American International Group Inc.	4.500%	7/16/44	10,034	8,672		Banco Santander SA	4.250%	4/11/27	11,517	10,973
American International Group Inc.	4.800%	7/10/45	9,156	8,190		Banco Santander SA	5.294%	8/18/27	6,000	5,853
American International Group Inc.	4.750%	4/1/48	15,941	14,241		Banco Santander SA	3.800%	2/23/28	12,513	11,356
4 American International Group Inc.	5.750%	4/1/48	7,815	7,468		Banco Santander SA	4.379%	4/12/28	13,725	12,891
American International Group Inc.	4.375%	6/30/50	6,424	5,470		Banco Santander SA	3.306%	6/27/29	13,440	11,748
Ameriprise Financial Inc.	3.700%	10/15/24	12,634	12,315		Banco Santander SA	3.490%	5/28/30	12,952	10,935
Ameriprise Financial Inc.	3.000%	4/2/25	2,344	2,246		Banco Santander SA	2.749%	12/3/30	17,192	13,164
Ameriprise Financial Inc.	2.875%	9/15/26	10,816	10,054		Banco Santander SA	2.958%	3/25/31	10,235	8,209
Ameriprise Financial Inc.	4.500%	5/13/32	5,455	5,271	4	Bank of America Corp.	4.125%	1/22/24	21,375	21,184
4 Andrew W Mellon Foundation	0.947%	8/1/27	3,830	3,249		4 Bank of America Corp.	4.000%	4/1/24	8,136	8,033
4 Aon Corp.	8.205%	1/1/27	3,727	3,901		4 Bank of America Corp.	1.486%	5/19/24	7,003	6,893
Aon Corp.	2.850%	5/28/27	3,854	3,529		4 Bank of America Corp.	4.200%	8/26/24	58,101	57,204
Aon Corp.	4.500%	12/15/28	11,096	10,684		4 Bank of America Corp.	4.000%	1/22/25	48,534	47,506
Aon Corp.	3.750%	5/2/29	9,125	8,446	4	Bank of America Corp.	1.843%	2/4/25	17,215	16,491
Aon Corp.	2.800%	5/15/30	20,901	17,846	4	Bank of America Corp.	3.458%	3/15/25	29,123	28,373
Aon Corp.	6.250%	9/30/40	5,700	5,832	4	Bank of America Corp.	3.950%	4/21/25	43,497	42,374
Aon Corp.	2.900%	8/23/51	7,740	4,913	4	Bank of America Corp.	0.976%	4/22/25	57,265	53,673
Aon Corp.	3.900%	2/28/52	7,210	5,580	4	Bank of America Corp.	3.841%	4/25/25	21,400	20,889
Aon Global Ltd.	3.500%	6/14/24	17,520	17,110	4	Bank of America Corp.	3.875%	8/1/25	4,160	4,050
Aon Global Ltd.	3.875%	12/15/25	9,992	9,741	4	Bank of America Corp.	3.093%	10/1/25	45,451	43,545
Aon Global Ltd.	4.600%	6/14/44	10,267	8,752	4	Bank of America Corp.	2.456%	10/22/25	23,625	22,320
Aon Global Ltd.	4.750%	5/15/45	2,052	1,768	4	Bank of America Corp.	1.530%	12/6/25	14,668	13,347
7 Apollo Management Holdings LP	4.400%	5/27/26	150	142	4	Bank of America Corp.	3.266%	1/23/26	35,631	33,989
Arch Capital Finance LLC	4.011%	12/15/26	11,651	11,128	4	Bank of America Corp.	2.015%	2/13/26	18,384	17,046
Arch Capital Finance LLC	5.031%	12/15/46	4,707	4,053	4	Bank of America Corp.	4.405%	3/3/26	33,506	32,827
Arch Capital Group Ltd.	7.350%	5/1/34	4,565	5,055	4	Bank of America Corp.	3.384%	4/2/26	39,798	37,998
Arch Capital Group Ltd.	3.635%	6/30/50	11,760	8,234	4	Bank of America Corp.	3.500%	4/19/26	22,781	21,753
Arch Capital Group US Inc.	5.144%	11/1/43	4,623	4,128	4	Bank of America Corp.	1.319%	6/19/26	15,399	13,871
Ares Capital Corp.	4.200%	6/10/24	11,796	11,389	4	Bank of America Corp.	4.827%	7/22/26	27,172	26,867
Ares Capital Corp.	4.250%	3/1/25	5,990	5,688	4	Bank of America Corp.	6.220%	9/15/26	2,666	2,760
Ares Capital Corp.	3.250%	7/15/25	14,905	13,711	4	Bank of America Corp.	4.250%	10/22/26	32,751	31,666
Ares Capital Corp.	3.875%	1/15/26	3,960	3,635	4	Bank of America Corp.	1.197%	10/24/26	20,424	18,193
Ares Capital Corp.	2.150%	7/15/26	29,847	25,315	4	Bank of America Corp.	3.559%	4/23/27	35,005	32,800
Ares Capital Corp.	2.875%	6/15/27	6,173	5,237	4	Bank of America Corp.	1.734%	7/22/27	73,938	64,809
Ares Capital Corp.	3.200%	11/15/31	12,030	8,811	4	Bank of America Corp.	3.248%	10/21/27	46,687	43,150
Arthur J Gallagher & Co.	2.400%	11/9/31	6,700	5,277	4	Bank of America Corp.	4.183%	11/25/27	44,685	42,441
Arthur J Gallagher & Co.	3.500%	5/20/51	11,540	8,083	4	Bank of America Corp.	3.824%	1/20/28	32,229	30,087
Arthur J Gallagher & Co.	3.050%	3/9/52	2,750	1,746	4	Bank of America Corp.	2.551%	2/4/28	12,854	11,415
Assurant Inc.	4.200%	9/27/23	1,694	1,674	4	Bank of America Corp.	3.705%	4/24/28	42,365	39,261
Assurant Inc.	4.900%	3/27/28	3,374	3,237	4	Bank of America Corp.	4.376%	4/27/28	20,570	19,667
Assurant Inc.	3.700%	2/22/30	5,146	4,365	4	Bank of America Corp.	3.593%	7/21/28	64,663	59,553
Assurant Inc.	6.750%	2/15/34	1,103	1,119	4	Bank of America Corp.	4.948%	7/22/28	7,020	6,860
Assured Guaranty US Holdings Inc.	5.000%	7/1/24	4,872	4,851	4	Bank of America Corp.	3.419%	12/20/28	104,230	94,540
Assured Guaranty US Holdings Inc.	3.150%	6/15/31	3,825	3,218	4	Bank of America Corp.	3.970%	3/5/29	22,849	21,091
Assured Guaranty US Holdings Inc.	3.600%	9/15/51	2,903	1,891	4	Bank of America Corp.	2.087%	6/14/29	60,726	51,081
Athene Holding Ltd.	4.125%	1/12/28	13,434	12,353	4	Bank of America Corp.	4.271%	7/23/29	86,468	80,766
Athene Holding Ltd.	6.150%	4/3/30	17,920	18,057	4					



### 3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		
4	Bank of America Corp.	3.974%	2/7/30	8,933	8,115	Bank of Nova Scotia	0.650%	7/31/24	1,618	1,508	
4	Bank of America Corp.	3.194%	7/23/30	28,897	24,870	Bank of Nova Scotia	5.250%	12/6/24	12,500	12,513	
4	Bank of America Corp.	2.884%	10/22/30	6,822	5,731	Bank of Nova Scotia	1.450%	1/10/25	1,815	1,689	
4	Bank of America Corp.	2.496%	2/13/31	93,204	75,720	Bank of Nova Scotia	2.200%	2/3/25	50,018	47,115	
4	Bank of America Corp.	2.592%	4/29/31	65,551	53,473	Bank of Nova Scotia	3.450%	4/11/25	10,607	10,222	
4	Bank of America Corp.	1.898%	7/23/31	3,507	2,696	Bank of Nova Scotia	1.300%	6/11/25	30,960	28,370	
4	Bank of America Corp.	1.922%	10/24/31	38,580	29,448	Bank of Nova Scotia	4.500%	12/16/25	35,252	34,585	
4	Bank of America Corp.	2.687%	4/22/32	106,759	85,415	Bank of Nova Scotia	2.700%	8/3/26	22,988	21,289	
4	Bank of America Corp.	2.299%	7/21/32	68,370	52,635	Bank of Nova Scotia	1.300%	9/15/26	15,028	13,141	
4	Bank of America Corp.	2.572%	10/20/32	48,545	38,081	Bank of Nova Scotia	1.950%	2/2/27	7,580	6,749	
4	Bank of America Corp.	2.972%	2/4/33	2,091	1,686	Bank of Nova Scotia	2.450%	2/2/32	7,100	5,714	
4	Bank of America Corp.	4.571%	4/27/33	21,126	19,357	Bank of Nova Scotia	4.588%	5/4/37	14,534	12,405	
4	Bank of America Corp.	5.015%	7/22/33	36,585	34,711	4	Barclays Bank plc	3.750%	5/15/24	1,920	1,886
4	Bank of America Corp.	2.482%	9/21/36	32,935	24,280	4	Barclays plc	4.338%	5/16/24	24,761	24,587
4	Bank of America Corp.	6.110%	1/29/37	25,165	25,620	4	Barclays plc	4.375%	9/11/24	1,720	1,683
4	Bank of America Corp.	3.846%	3/8/37	15,575	12,882	4	Barclays plc	3.650%	3/16/25	42,612	40,901
4	Bank of America Corp.	4.244%	4/24/38	45,573	38,981	4	Barclays plc	3.932%	5/7/25	12,771	12,382
4	Bank of America Corp.	7.750%	5/14/38	16,266	18,975	4	Barclays plc	4.375%	1/12/26	30,308	29,245
4	Bank of America Corp.	4.078%	4/23/40	39,837	33,124	4	Barclays plc	2.852%	5/7/26	29,583	27,466
4	Bank of America Corp.	2.678%	6/19/41	97,477	65,858	4	Barclays plc	5.200%	5/12/26	18,219	17,705
4	Bank of America Corp.	5.875%	2/7/42	14,712	14,882	4	Barclays plc	5.304%	8/9/26	10,290	10,219
4	Bank of America Corp.	3.311%	4/22/42	61,170	44,981	4	Barclays plc	7.325%	11/2/26	25,000	25,920
4	Bank of America Corp.	5.000%	1/21/44	19,657	18,053	4	Barclays plc	4.337%	1/10/28	15,789	14,671
4	Bank of America Corp.	4.875%	4/1/44	7,768	7,007	4	Barclays plc	4.836%	5/9/28	36,745	33,863
4	Bank of America Corp.	4.750%	4/21/45	6,335	5,425	4	Barclays plc	5.501%	8/9/28	11,525	11,206
4	Bank of America Corp.	4.443%	1/20/48	12,693	10,725	4	Barclays plc	7.385%	11/2/28	25,000	26,003
4	Bank of America Corp.	3.946%	1/23/49	11,510	8,891	4	Barclays plc	4.972%	5/16/29	26,540	25,002
4	Bank of America Corp.	4.330%	3/15/50	38,431	31,610	4	Barclays plc	5.088%	6/20/30	17,560	16,192
4	Bank of America Corp.	4.083%	3/20/51	111,662	88,192	4	Barclays plc	2.645%	6/24/31	28,362	22,141
4	Bank of America Corp.	2.831%	10/24/51	2,050	1,269	4	Barclays plc	2.867%	3/10/32	10,768	8,231
4	Bank of America Corp.	3.483%	3/13/52	3,600	2,563	4	Barclays plc	2.894%	11/24/32	10,270	7,816
4	Bank of America Corp.	2.972%	7/21/52	36,824	23,234	4	Barclays plc	5.746%	8/9/33	12,210	11,558
4	Bank of America NA	6.000%	10/15/36	18,765	19,239	4	Barclays plc	7.437%	11/2/33	39,250	41,321
4	Bank of Montreal	3.300%	2/5/24	17,228	16,907	4	Barclays plc	3.650%	9/23/35	24,700	18,930
4	Bank of Montreal	2.150%	3/8/24	9,790	9,462	4	Barclays plc	3.811%	3/10/42	6,180	4,181
4	Bank of Montreal	2.500%	6/28/24	11,755	11,317	4	Barclays plc	5.250%	8/17/45	11,937	10,742
4	Bank of Montreal	0.625%	7/9/24	5,990	5,597	4	Barclays plc	4.950%	1/10/47	21,298	18,400
4	Bank of Montreal	4.250%	9/14/24	33,315	32,862	4	Berkshire Hathaway Finance Corp.	2.300%	3/15/27	5,920	5,469
4	Bank of Montreal	1.500%	1/10/25	11,223	10,472	4	Berkshire Hathaway Finance Corp.	1.850%	3/12/30	2,258	1,882
4	Bank of Montreal	1.850%	5/1/25	28,197	26,338	4	Berkshire Hathaway Finance Corp.	2.875%	3/15/32	11,664	10,118
4	Bank of Montreal	3.700%	6/7/25	10,213	9,911	4	Berkshire Hathaway Finance Corp.	5.750%	1/15/40	4,296	4,682
4	Bank of Montreal	2.650%	3/8/27	16,195	14,806	4	Berkshire Hathaway Finance Corp.	4.400%	5/15/42	12,241	11,221
4	Bank of Montreal	4.700%	9/14/27	6,300	6,236	4	Berkshire Hathaway Finance Corp.	4.300%	5/15/43	5,924	5,341
4	Bank of Montreal	4.338%	10/5/28	5,975	5,857	4	Berkshire Hathaway Finance Corp.	4.200%	8/15/48	46,292	40,884
4	Bank of Montreal	3.803%	12/15/32	27,153	23,924	4	Berkshire Hathaway Finance Corp.	4.250%	1/15/49	37,429	33,555
4	Bank of New York Mellon	5.224%	11/21/25	12,902	12,891	4	Berkshire Hathaway Finance Corp.	2.850%	10/15/50	37,188	25,016
4	Bank of New York Mellon Corp.	3.650%	2/4/24	9,525	9,381	4	Berkshire Hathaway Finance Corp.	2.500%	1/15/51	5,291	3,340
4	Bank of New York Mellon Corp.	3.400%	5/15/24	1,578	1,546	4	Berkshire Hathaway Finance Corp.	3.850%	3/15/52	35,987	29,045
4	Bank of New York Mellon Corp.	3.250%	9/11/24	17,047	16,580	4	Berkshire Hathaway Finance Corp.	3.125%	3/15/26	32,641	31,318
4	Bank of New York Mellon Corp.	2.100%	10/24/24	9,644	9,197	4	Berkshire Hathaway Finance Corp.	4.500%	2/11/43	3,817	3,581
4	Bank of New York Mellon Corp.	3.000%	2/24/25	15,262	14,714	4	BGC Partners Inc.	3.750%	10/1/24	8,558	8,181
4	Bank of New York Mellon Corp.	1.600%	4/24/25	4,811	4,471	4	BlackRock Inc.	3.500%	3/18/24	19,306	19,004
4	Bank of New York Mellon Corp.	3.950%	11/18/25	8,787	8,590	4	BlackRock Inc.	3.200%	3/15/27	4,133	3,913
4	Bank of New York Mellon Corp.	2.800%	5/4/26	28,702	26,917	4	BlackRock Inc.	3.250%	4/30/29	9,494	8,771
4	Bank of New York Mellon Corp.	4.414%	7/24/26	12,268	12,091	4	BlackRock Inc.	2.400%	4/30/30	14,976	12,786
4	Bank of New York Mellon Corp.	2.450%	8/17/26	18,020	16,579	4	BlackRock Inc.	1.900%	1/28/31	12,630	10,220
4	Bank of New York Mellon Corp.	2.050%	1/26/27	5,344	4,810	4	BlackRock Inc.	2.100%	2/25/32	13,489	10,839
4	Bank of New York Mellon Corp.	3.250%	5/16/27	27,198	25,586						
4	Bank of New York Mellon Corp.	3.400%	1/29/28	7,654	7,127						
4	Bank of New York Mellon Corp.	3.442%	2/7/28	18,695	17,544						
4	Bank of New York Mellon Corp.	3.000%	10/30/28	7,040	6,266						
4	Bank of New York Mellon Corp.	3.300%	8/23/29	6,306	5,654						
4	Bank of New York Mellon Corp.	2.500%	1/26/32	5,385	4,377						
4	Bank of New York Mellon Corp.	5.834%	10/25/33	24,660	25,651						
4	Bank of Nova Scotia	1.625%	5/1/23	1,346	1,330						
4	Bank of Nova Scotia	3.400%	2/11/24	14,226	13,980						
4	Bank of Nova Scotia	0.700%	4/15/24	16,536	15,621						



### 3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)			
4	Citigroup Inc.	2.976%	11/5/30	20,061	16,863	Credit Suisse Group AG	3.750%	3/26/25	66,484	60,039		
4	Citigroup Inc.	2.666%	1/29/31	30,896	25,348	Credit Suisse Group AG	4.550%	4/17/26	15,469	13,763		
4	Citigroup Inc.	4.412%	3/31/31	61,834	56,837	7	Credit Suisse Group AG	4.282%	1/9/28	20,250	16,852	
4	Citigroup Inc.	2.572%	6/3/31	21,145	17,103	7	Credit Suisse Group AG	4.194%	4/1/31	3,250	2,535	
	Citigroup Inc.	2.561%	5/1/32	1,426	1,126		Credit Suisse Group AG	4.875%	5/15/45	25,026	17,209	
	Citigroup Inc.	6.625%	6/15/32	8,643	9,078		Credit Suisse USA Inc.	7.125%	7/15/32	14,739	14,890	
	Citigroup Inc.	2.520%	11/3/32	38,345	29,772	4	Deutsche Bank AG	3.700%	5/30/24	30,745	29,840	
	Citigroup Inc.	3.057%	1/25/33	37,885	30,590		Deutsche Bank AG	3.700%	5/30/24	949	933	
	Citigroup Inc.	5.875%	2/22/33	5,077	5,034		Deutsche Bank AG	1.447%	4/1/25	6,163	5,727	
	Citigroup Inc.	3.785%	3/17/33	73,590	63,115		Deutsche Bank AG	4.500%	4/1/25	20,548	19,559	
	Citigroup Inc.	4.910%	5/24/33	8,325	7,804	4	Deutsche Bank AG	3.961%	11/26/25	1,350	1,291	
	Citigroup Inc.	6.000%	10/31/33	13,111	13,185	4	Deutsche Bank AG	4.100%	1/13/26	10,509	10,042	
	Citigroup Inc.	6.270%	11/17/33	33,480	34,550		Deutsche Bank AG	6.119%	7/14/26	35,642	35,459	
	Citigroup Inc.	6.125%	8/25/36	14,933	14,954		Deutsche Bank AG	2.129%	11/24/26	16,135	14,233	
4	Citigroup Inc.	3.878%	1/24/39	24,409	20,201		Deutsche Bank AG	2.311%	11/16/27	14,390	12,225	
	Citigroup Inc.	8.125%	7/15/39	26,906	33,072		Deutsche Bank AG	2.552%	1/7/28	6,856	5,837	
4	Citigroup Inc.	5.316%	3/26/41	13,415	12,925		Deutsche Bank AG	5.882%	7/8/31	2,897	2,515	
	Citigroup Inc.	5.875%	1/30/42	6,355	6,408		Deutsche Bank AG	3.729%	1/14/32	17,454	12,855	
	Citigroup Inc.	2.904%	11/3/42	5,865	4,080		Deutsche Bank AG	4.875%	12/1/32	16,075	13,422	
	Citigroup Inc.	6.675%	9/13/43	7,110	7,693		Deutsche Bank AG	3.742%	1/7/33	15,209	10,898	
	Citigroup Inc.	4.950%	11/7/43	5,019	4,014		Discover Bank	2.450%	9/12/24	16,491	15,669	
	Citigroup Inc.	5.300%	5/6/44	22,434	20,216	4	Discover Bank	4.250%	3/13/26	12,805	12,248	
	Citigroup Inc.	4.650%	7/30/45	11,793	10,152	4	Discover Bank	3.450%	7/27/26	18,563	17,098	
	Citigroup Inc.	4.750%	5/18/46	40,614	33,598	4	Discover Bank	4.650%	9/13/28	15,997	14,990	
4	Citigroup Inc.	4.281%	4/24/48	13,060	10,702	4	Discover Bank	2.700%	2/6/30	4,151	3,324	
	Citigroup Inc.	4.650%	7/23/48	20,905	18,177		Discover Financial Services	3.950%	11/6/24	7,685	7,482	
	Citizens Bank NA	6.064%	10/24/25	9,030	9,124		Discover Financial Services	3.750%	3/4/25	10,684	10,289	
4	Citizens Bank NA	3.750%	2/18/26	7,390	7,083		Discover Financial Services	4.500%	1/30/26	17,848	17,295	
	Citizens Bank NA	4.575%	8/9/28	8,455	8,157		Discover Financial Services	4.100%	2/9/27	33,292	31,334	
	Citizens Financial Group Inc.	2.850%	7/27/26	33,368	30,882		Eaton Vance Corp.	3.500%	4/6/27	4,605	4,288	
	Citizens Financial Group Inc.	2.500%	2/6/30	6,547	5,265		Enstar Group Ltd.	4.950%	6/1/29	12,069	11,025	
	Citizens Financial Group Inc.	3.250%	4/30/30	4,901	4,260		Enstar Group Ltd.	3.100%	9/1/31	6,629	4,840	
	Citizens Financial Group Inc.	4.300%	2/11/31	5,250	4,805		Equitable Holdings Inc.	7.000%	4/1/28	4,455	4,781	
	Citizens Financial Group Inc.	2.638%	9/30/32	12,893	9,520		Equitable Holdings Inc.	4.350%	4/20/28	18,186	17,308	
	CME Group Inc.	3.000%	3/15/25	11,858	11,469		Equitable Holdings Inc.	5.000%	4/20/48	25,492	22,381	
	CME Group Inc.	3.750%	6/15/28	1,508	1,454		Everest Reinsurance Holdings Inc.	4.868%	6/1/44	4,775	4,063	
	CME Group Inc.	2.650%	3/15/32	2,395	2,008		Everest Reinsurance Holdings Inc.	3.500%	10/15/50	13,310	8,937	
	CME Group Inc.	5.300%	9/15/43	12,882	13,264		Everest Reinsurance Holdings Inc.	3.125%	10/15/52	12,620	7,842	
	CME Group Inc.	4.150%	6/15/48	9,860	8,804		Fairfax Financial Holdings Ltd.	4.850%	4/17/28	10,982	10,407	
	CNA Financial Corp.	3.950%	5/15/24	6,962	6,842		Fairfax Financial Holdings Ltd.	4.625%	4/29/30	6,643	6,037	
	CNA Financial Corp.	4.500%	3/1/26	4,544	4,484		Fairfax Financial Holdings Ltd.	3.375%	3/3/31	2,605	2,124	
	CNA Financial Corp.	3.450%	8/15/27	9,915	9,201		Fairfax Financial Holdings Ltd.	5.625%	8/16/32	9,600	9,015	
	CNA Financial Corp.	3.900%	5/1/29	3,321	3,036		Fidelity National Financial Inc.	4.500%	8/15/28	8,000	7,596	
	CNA Financial Corp.	2.050%	8/15/30	4,902	3,862		Fidelity National Financial Inc.	3.400%	6/15/30	12,391	10,461	
	CNO Financial Group Inc.	5.250%	5/30/29	8,402	7,989	7	Fidelity National Financial Inc.	2.450%	3/15/31	8,833	6,693	
4	Comerica Bank	2.500%	7/23/24	2,653	2,547		Fidelity National Financial Inc.	3.200%	9/17/51	11,000	6,426	
	Comerica Bank	4.000%	7/27/25	3,261	3,157		Fidelity National Financial Inc.	1.625%	5/5/23	2,686	2,655	
	Comerica Inc.	4.000%	2/1/29	2,529	2,367		Fifth Third Bancorp	4.300%	1/16/24	15,040	14,896	
	Cooperative Rabobank UA	0.375%	1/12/24	15,875	15,127		Fifth Third Bancorp	3.650%	1/25/24	42,964	42,332	
	Cooperatieve Rabobank UA	3.875%	8/22/24	9,000	8,844		Fifth Third Bancorp	2.375%	1/28/25	25,321	24,014	
	Cooperatieve Rabobank UA	1.375%	1/10/25	8,715	8,156		Fifth Third Bancorp	2.550%	5/5/27	13,032	11,730	
4	Cooperatieve Rabobank UA	3.375%	5/21/25	23,990	23,261		Fifth Third Bancorp	1.707%	11/1/27	7,727	6,820	
	Cooperatieve Rabobank UA	4.375%	8/4/25	17,082	16,668		Fifth Third Bancorp	3.950%	3/14/28	15,929	15,220	
4	Cooperatieve Rabobank UA	3.750%	7/21/26	19,258	18,137		Fifth Third Bancorp	4.055%	4/25/28	3,182	3,022	
	Cooperatieve Rabobank UA	5.250%	5/24/41	14,226	14,397		Fifth Third Bancorp	4.772%	7/28/30	6,481	6,172	
	Cooperatieve Rabobank UA	5.750%	12/1/43	16,314	15,613		Fifth Third Bancorp	8.250%	3/1/38	14,331	17,689	
	Cooperatieve Rabobank UA	5.250%	8/4/45	19,036	17,164		Fifth Third Bank NA	3.950%	7/28/25	13,054	12,843	
7	Corebridge Financial Inc.	3.500%	4/4/25	12,600	12,077		Fifth Third Bank NA	5.852%	10/27/25	10,555	10,653	
7	Corebridge Financial Inc.	3.650%	4/5/27	11,825	11,016		4	Fifth Third Bank NA	3.850%	3/15/26	13,841	13,213
7	Corebridge Financial Inc.	3.850%	4/5/29	13,495	12,294		4	Fifth Third Bank NA	2.250%	2/1/27	7,425	6,697
7	Corebridge Financial Inc.	3.900%	4/5/32	14,970	13,112			First American Financial Corp.	4.600%	11/15/24	5,505	5,419
7	Corebridge Financial Inc.	4.350%	4/5/42	8,165	6,677			First American Financial Corp.	4.000%	5/15/30	200	169
	Credit Suisse AG	1.000%	5/5/23	27,084	26,519			First American Financial Corp.	2.400%	8/15/31	9,888	7,229
	Credit Suisse AG	0.495%	2/2/24	5,444	5,054			First Horizon Corp.	4.000%	5/26/25	4,865	4,729
	Credit Suisse AG	4.750%	8/9/24	5,301	5,064							
4	Credit Suisse AG	3.625%	9/9/24	25,025	23,356							
	Credit Suisse AG	3.700%	2/21/25	300	276							





### 3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		
4	KeyBank NA	6.950%	2/1/28	3,723	3,913	Marsh & McLennan Cos. Inc.	3.875%	3/15/24	24,187	23,851	
4	KeyBank NA	4.900%	8/8/32	14,555	13,429	Marsh & McLennan Cos. Inc.	3.500%	6/3/24	6,070	5,944	
4	KeyCorp	4.150%	10/29/25	12,310	12,016	Marsh & McLennan Cos. Inc.	3.500%	3/10/25	12,714	12,344	
4	KeyCorp	2.250%	4/6/27	680	605	Marsh & McLennan Cos. Inc.	3.750%	3/14/26	7,684	7,453	
4	KeyCorp	4.100%	4/30/28	14,275	13,572	Marsh & McLennan Cos. Inc.	4.375%	3/15/29	16,635	16,079	
4	KeyCorp	2.550%	10/1/29	15,890	13,386	Marsh & McLennan Cos. Inc.	2.250%	11/15/30	9,250	7,566	
4	KeyCorp	4.789%	6/1/33	3,540	3,344	Marsh & McLennan Cos. Inc.	5.875%	8/1/33	4,736	4,986	
	Landesbank					Marsh & McLennan Cos. Inc.	4.750%	3/15/39	21,883	20,143	
	Baden-Wuerttemberg	7.625%	2/1/23	1,830	1,833	Marsh & McLennan Cos. Inc.	4.350%	1/30/47	5,593	4,706	
	Lazard Group LLC	3.750%	2/1/23	2,241	2,165	Marsh & McLennan Cos. Inc.	4.200%	3/1/48	5,645	4,666	
	Lazard Group LLC	3.625%	3/1/27	13,882	12,862	Marsh & McLennan Cos. Inc.	4.900%	3/15/49	10,420	9,695	
	Lazard Group LLC	4.500%	9/19/28	7,332	6,790	Marsh & McLennan Cos. Inc.	2.900%	12/15/51	445	286	
	Lazard Group LLC	4.375%	3/11/29	3,673	3,393	Marsh & McLennan Cos. Inc.	6.250%	11/1/52	4,000	4,466	
	Legg Mason Inc.	4.750%	3/15/26	5,010	5,016	Mastercard Inc.	3.375%	4/1/24	19,707	19,349	
	Legg Mason Inc.	5.625%	1/15/44	8,378	8,197	Mastercard Inc.	2.000%	3/3/25	14,392	13,637	
	Lincoln National Corp.	3.625%	12/12/26	11,014	10,342	Mastercard Inc.	2.950%	11/21/26	22,890	21,599	
	Lincoln National Corp.	3.800%	3/1/28	11,746	10,796	Mastercard Inc.	3.300%	3/26/27	16,799	16,010	
	Lincoln National Corp.	3.050%	1/15/30	9,613	7,939	Mastercard Inc.	3.500%	2/26/28	5,926	5,627	
	Lincoln National Corp.	3.400%	1/15/31	4,500	3,714	Mastercard Inc.	2.950%	6/1/29	14,540	13,127	
	Lincoln National Corp.	6.300%	10/9/37	4,329	4,249	Mastercard Inc.	3.350%	3/26/30	20,516	18,798	
	Lincoln National Corp.	7.000%	6/15/40	7,172	7,425	Mastercard Inc.	1.900%	3/15/31	4,950	4,020	
	Lincoln National Corp.	4.350%	3/1/48	2,021	1,516	Mastercard Inc.	2.000%	11/18/31	16,176	13,037	
	Lincoln National Corp.	4.375%	6/15/50	3,132	2,365	Mastercard Inc.	3.800%	11/21/46	9,403	7,887	
	Lloyds Bank plc	3.500%	5/14/25	433	418	Mastercard Inc.	3.950%	2/26/48	9,013	7,720	
	Lloyds Banking Group plc	4.050%	8/16/23	39,485	39,213	Mastercard Inc.	3.650%	6/1/49	11,961	9,747	
	Lloyds Banking Group plc	3.900%	3/12/24	11,500	11,287	Mastercard Inc.	3.850%	3/26/50	20,537	17,223	
	Lloyds Banking Group plc	4.500%	11/4/24	16,048	15,673	Mastercard Inc.	2.950%	3/15/51	7,169	5,097	
	Lloyds Banking Group plc	4.450%	5/8/25	10,309	10,104	Mercury General Corp.	4.400%	3/15/27	4,945	4,637	
4	Lloyds Banking Group plc	3.870%	7/9/25	14,168	13,731	MetLife Inc.	4.368%	9/15/23	13,030	12,973	
4	Lloyds Banking Group plc	4.582%	12/10/25	40,355	38,974	MetLife Inc.	3.600%	4/10/24	15,889	15,606	
4	Lloyds Banking Group plc	2.438%	2/5/26	3,540	3,289	MetLife Inc.	3.000%	3/1/25	16,495	15,886	
4	Lloyds Banking Group plc	3.511%	3/18/26	7,265	6,907	MetLife Inc.	3.600%	11/13/25	9,432	9,170	
4	Lloyds Banking Group plc	4.650%	3/24/26	12,582	12,028	MetLife Inc.	4.550%	3/23/30	31,741	31,258	
4	Lloyds Banking Group plc	4.716%	8/11/26	5,200	5,080	MetLife Inc.	6.375%	6/15/34	4,679	5,198	
4	Lloyds Banking Group plc	3.750%	1/11/27	29,003	26,991	4	MetLife Inc.	6.400%	12/15/36	12,587	12,241
4	Lloyds Banking Group plc	3.750%	3/18/28	2,130	1,964	MetLife Inc.	10.750%	8/1/39	1,035	1,383	
4	Lloyds Banking Group plc	4.375%	3/22/28	37,171	35,180	MetLife Inc.	5.875%	2/6/41	22,749	23,413	
4	Lloyds Banking Group plc	4.550%	8/16/28	17,264	16,141	MetLife Inc.	4.125%	8/13/42	20,513	17,394	
4	Lloyds Banking Group plc	3.574%	11/7/28	46,682	41,982	MetLife Inc.	4.875%	11/13/43	11,668	10,844	
4	Lloyds Banking Group plc	4.976%	8/11/33	34,915	32,021	MetLife Inc.	4.721%	12/15/44	12,880	11,666	
4	Lloyds Banking Group plc	7.953%	11/15/33	7,275	7,710	MetLife Inc.	4.050%	3/1/45	8,900	7,425	
4	Lloyds Banking Group plc	5.300%	12/1/45	5,002	4,277	MetLife Inc.	4.600%	5/13/46	1,946	1,761	
4	Lloyds Banking Group plc	3.369%	12/14/46	10,080	6,586	MetLife Inc.	5.000%	7/15/52	17,810	17,090	
4	Lloyds Banking Group plc	4.344%	1/9/48	13,744	10,066	Mitsubishi UFJ Financial Group Inc.	2.527%	9/13/23	3,852	3,775	
4	Loews Corp.	3.750%	4/1/26	410	396	Mitsubishi UFJ Financial Group Inc.	3.407%	3/7/24	25,010	24,456	
4	Loews Corp.	3.200%	5/15/30	9,220	8,131	Mitsubishi UFJ Financial Group Inc.	2.801%	7/18/24	15,945	15,338	
4	Loews Corp.	6.000%	2/1/35	6,143	6,288	Mitsubishi UFJ Financial Group Inc.	2.193%	2/25/25	21,322	19,963	
4	Loews Corp.	4.125%	5/15/43	7,362	5,979	Mitsubishi UFJ Financial Group Inc.	3.777%	3/2/25	36,599	35,621	
4	M&T Bank Corp.	4.000%	7/15/24	3,940	3,862	Mitsubishi UFJ Financial Group Inc.	1.412%	7/17/25	15,489	14,066	
4	M&T Bank Corp.	4.553%	8/16/28	12,000	11,617	Mitsubishi UFJ Financial Group Inc.	4.788%	7/18/25	11,006	10,887	
4	Main Street Capital Corp.	5.200%	5/1/24	4,406	4,339	Mitsubishi UFJ Financial Group Inc.	5.063%	9/12/25	14,440	14,348	
4	Main Street Capital Corp.	3.000%	7/14/26	8,135	7,017	Mitsubishi UFJ Financial Group Inc.	3.837%	4/17/26	4,140	3,991	
4	Manufacturers & Traders Trust Co.	2.900%	2/6/25	13,777	13,194	Mitsubishi UFJ Financial Group Inc.	2.757%	9/13/26	15,124	13,835	
4	Manufacturers & Traders Trust Co.	5.400%	11/21/25	6,200	6,239	Mitsubishi UFJ Financial Group Inc.	3.677%	2/22/27	57,896	54,823	
4	Manufacturers & Traders Trust Co.	3.400%	8/17/27	4,627	4,222	Mitsubishi UFJ Financial Group Inc.	1.538%	7/20/27	11,150	9,681	
4	Manulife Financial Corp.	4.150%	3/4/26	17,840	17,368						
4	Manulife Financial Corp.	4.061%	2/24/32	10,400	9,476						
4	Manulife Financial Corp.	3.703%	3/16/32	6,340	5,633						
4	Manulife Financial Corp.	5.375%	3/4/46	10,728	10,347						
4	Manulife Financial Corp.	3.500%	11/1/27	6,995	6,448						
4	Manulife Financial Corp.	3.350%	9/17/29	3,825	3,317						
4	Manulife Financial Corp.	5.000%	4/5/46	6,438	5,597						
4	Manulife Financial Corp.	4.300%	11/1/47	5,483	4,291						
4	Manulife Financial Corp.	5.000%	5/20/49	4,981	4,364						
4	Manulife Financial Corp.	4.150%	9/17/50	6,850	5,233						
4	Manulife Financial Corp.	3.450%	5/7/52	8,250	5,550						
4	Manulife Financial Corp.	4.050%	10/15/23	6,068	5,990						



### 3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)	
Mitsubishi UFJ Financial Group Inc.	3.287%	7/25/27	26,783	24,639	4	Morgan Stanley	4.350%	9/8/26	51,779	50,328
Mitsubishi UFJ Financial Group Inc.	2.341%	1/19/28	19,975	17,601		Morgan Stanley	6.138%	10/16/26	18,210	18,623
Mitsubishi UFJ Financial Group Inc.	3.961%	3/2/28	16,229	15,329		Morgan Stanley	0.985%	12/10/26	13,505	11,852
Mitsubishi UFJ Financial Group Inc.	4.080%	4/19/28	10,000	9,422		Morgan Stanley	3.625%	1/20/27	41,479	39,157
Mitsubishi UFJ Financial Group Inc.	5.017%	7/20/28	11,765	11,485	4	Morgan Stanley	3.950%	4/23/27	50,778	48,048
Mitsubishi UFJ Financial Group Inc.	4.050%	9/11/28	6,670	6,253		Morgan Stanley	1.593%	5/4/27	57,377	50,370
Mitsubishi UFJ Financial Group Inc.	5.354%	9/13/28	12,365	12,251	4	Morgan Stanley	1.512%	7/20/27	23,090	20,053
Mitsubishi UFJ Financial Group Inc.	3.741%	3/7/29	21,958	20,262		Morgan Stanley	2.475%	1/21/28	10,894	9,678
Mitsubishi UFJ Financial Group Inc.	3.195%	7/18/29	24,654	21,589	4	Morgan Stanley	4.210%	4/20/28	22,055	20,949
Mitsubishi UFJ Financial Group Inc.	2.559%	2/25/30	33,070	27,372		Morgan Stanley	3.591%	7/22/28	55,913	51,392
Mitsubishi UFJ Financial Group Inc.	2.048%	7/17/30	10,100	7,970		Morgan Stanley	6.296%	10/18/28	21,022	21,669
Mitsubishi UFJ Financial Group Inc.	2.309%	7/20/32	27,101	20,897	4	Morgan Stanley	3.772%	1/24/29	16,069	14,707
Mitsubishi UFJ Financial Group Inc.	2.494%	10/13/32	6,611	5,151		Morgan Stanley	4.431%	1/23/30	35,533	33,173
Mitsubishi UFJ Financial Group Inc.	2.852%	1/19/33	20,265	16,134	4	Morgan Stanley	2.699%	1/22/31	72,725	60,186
Mitsubishi UFJ Financial Group Inc.	4.315%	4/19/33	8,475	7,627		Morgan Stanley	3.622%	4/1/31	61,565	53,857
Mitsubishi UFJ Financial Group Inc.	5.133%	7/20/33	11,135	10,645	4	Morgan Stanley	1.794%	2/13/32	60,723	45,515
Mitsubishi UFJ Financial Group Inc.	4.286%	7/26/38	3,619	3,136		Morgan Stanley	7.250%	4/1/32	16,335	18,345
Mitsubishi UFJ Financial Group Inc.	4.153%	3/7/39	4,120	3,509	4	Morgan Stanley	1.928%	4/28/32	26,386	19,936
Mitsubishi UFJ Financial Group Inc.	3.751%	7/18/39	21,102	17,089		Morgan Stanley	2.239%	7/21/32	53,800	41,220
Mizuho Financial Group Inc.	2.839%	7/16/25	29,315	27,934	4	Morgan Stanley	2.511%	10/20/32	16,915	13,221
Mizuho Financial Group Inc.	2.555%	9/13/25	16,790	15,851		Morgan Stanley	2.943%	1/21/33	35,605	28,877
Mizuho Financial Group Inc.	2.226%	5/25/26	2,542	2,340	4	Morgan Stanley	4.889%	7/20/33	10,038	9,427
Mizuho Financial Group Inc.	3.663%	2/28/27	2,618	2,432		Morgan Stanley	6.342%	10/18/33	38,740	40,529
Mizuho Financial Group Inc.	1.234%	5/22/27	28,718	24,859	4	Morgan Stanley	2.484%	9/16/36	27,321	19,929
Mizuho Financial Group Inc.	1.554%	7/9/27	10,533	9,167		Morgan Stanley	5.297%	4/20/37	16,875	15,441
Mizuho Financial Group Inc.	4.018%	3/5/28	20,971	19,767	4	Morgan Stanley	3.971%	7/22/38	28,548	23,971
Mizuho Financial Group Inc.	4.254%	9/11/29	17,600	16,241		Morgan Stanley	4.457%	4/22/39	25,523	22,413
Mizuho Financial Group Inc.	3.153%	7/16/30	32,475	27,770	4	Morgan Stanley	3.217%	4/22/42	10,167	7,511
Mizuho Financial Group Inc.	2.869%	9/13/30	5,420	4,525		Morgan Stanley	6.375%	7/24/42	36,078	39,305
Mizuho Financial Group Inc.	2.201%	7/10/31	5,607	4,379	4	Morgan Stanley	4.300%	1/27/45	49,032	41,684
Mizuho Financial Group Inc.	1.979%	9/8/31	1,761	1,344		Morgan Stanley	4.375%	1/22/47	8,447	7,201
Mizuho Financial Group Inc.	2.172%	5/22/32	25,440	19,347	4	Morgan Stanley	5.597%	3/24/51	19,281	19,257
Morgan Stanley	4.100%	5/22/33	27,812	27,712		Morgan Stanley	2.802%	1/25/52	30,768	19,107
Morgan Stanley	0.529%	1/25/24	250	248		Morgan Stanley Domestic Holdings Inc.	3.800%	8/24/27	7,801	7,399
Morgan Stanley	3.875%	4/29/24	46,731	46,018	4	Morgan Stanley Domestic Holdings Inc.	4.500%	6/20/28	5,288	5,150
Morgan Stanley	3.700%	10/23/24	39,469	38,553		Munich Re America Corp.	7.450%	12/15/26	2,450	2,648
Morgan Stanley	0.791%	1/22/25	24,539	23,239	4	Nasdaq Inc.	3.850%	6/30/26	9,795	9,454
Morgan Stanley	3.620%	4/17/25	16,913	16,497		Nasdaq Inc.	1.650%	1/15/31	9,750	7,459
Morgan Stanley	0.790%	5/30/25	42,688	39,775	4	Nasdaq Inc.	2.500%	12/21/40	10,270	6,663
Morgan Stanley	2.720%	7/22/25	12,797	12,242		Nasdaq Inc.	3.250%	4/28/50	8,936	6,029
Morgan Stanley	4.000%	7/23/25	57,470	56,160	4	Nasdaq Inc.	3.950%	3/7/52	5,500	4,209
Morgan Stanley	0.864%	10/21/25	991	911		National Australia Bank Ltd.	5.132%	11/22/24	6,000	6,016
Morgan Stanley	1.164%	10/21/25	21,383	19,675	4	National Australia Bank Ltd.	5.375%	1/14/26	9,551	9,125
Morgan Stanley	5.000%	11/24/25	29,639	29,543		Nationwide Financial Services Inc.	2.500%	7/12/26	23,940	22,055
Morgan Stanley	3.875%	1/27/26	44,560	43,153	4	NatWest Group plc	6.750%	5/15/37	1,339	1,282
Morgan Stanley	2.630%	2/18/26	9,097	8,549		NatWest Group plc	2.359%	5/22/24	6,531	6,438
Morgan Stanley	2.188%	4/28/26	12,002	11,138	4	NatWest Group plc	4.269%	3/22/25	10,319	10,078
Morgan Stanley	4.679%	7/17/26	6,408	6,304		NatWest Group plc	4.800%	4/5/26	9,043	8,842
Morgan Stanley	3.125%	7/27/26	38,147	35,587	4	NatWest Group plc	7.472%	11/10/26	11,650	12,131
Morgan Stanley	6.250%	8/9/26	23,655	24,629		NatWest Group plc	1.642%	6/14/27	11,000	9,532
					4	NatWest Group plc	3.073%	5/22/28	28,049	25,052
						NatWest Group plc	5.516%	9/30/28	5,100	5,050
					4	NatWest Group plc	4.892%	5/18/29	41,232	38,867
						NatWest Group plc	3.754%	11/1/29	5,879	5,455
					4	NatWest Group plc	5.076%	1/27/30	45,926	43,211
						NatWest Group plc	4.445%	5/8/30	7,840	7,118
					4	NatWest Group plc	3.032%	11/28/35	21,719	16,023
						Nomura Holdings Inc.	2.648%	1/16/25	12,793	12,083
					4	Nomura Holdings Inc.	5.099%	7/3/25	5,680	5,622
						Nomura Holdings Inc.	1.851%	7/16/25	20,596	18,749
					4	Nomura Holdings Inc.	1.653%	7/14/26	17,565	15,330
						Nomura Holdings Inc.	2.329%	1/22/27	15,810	13,859
					4	Nomura Holdings Inc.	5.386%	7/6/27	9,500	9,373
						Nomura Holdings Inc.	2.172%	7/14/28	10,985	9,081

### 3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Nomura Holdings Inc.	5.605%	7/6/29	10,265	10,069	Principal Financial Group Inc.	4.300%	11/15/46	7,436	6,006
Nomura Holdings Inc.	3.103%	1/16/30	31,803	26,471	Progressive Corp.	2.450%	1/15/27	8,119	7,432
Nomura Holdings Inc.	2.679%	7/16/30	4,200	3,360	Progressive Corp.	4.000%	3/1/29	8,161	7,821
Nomura Holdings Inc.	2.608%	7/14/31	8,060	6,218	Progressive Corp.	6.625%	3/1/29	4,851	5,299
Northern Trust Corp.	3.950%	10/30/25	13,071	12,801	Progressive Corp.	3.200%	3/26/30	6,307	5,665
Northern Trust Corp.	3.650%	8/3/28	7,200	6,852	Progressive Corp.	6.250%	12/1/32	818	892
Northern Trust Corp.	3.150%	5/3/29	11,149	10,120	Progressive Corp.	4.350%	4/25/44	3,740	3,204
Northern Trust Corp.	1.950%	5/1/30	1,026	843	Progressive Corp.	4.125%	4/15/47	14,905	12,549
Northern Trust Corp.	3.375%	5/8/32	13,186	12,005	Progressive Corp.	4.200%	3/15/48	5,667	4,763
Northern Trust Corp.	6.125%	11/2/32	3,338	3,529	Progressive Corp.	3.950%	3/26/50	8,555	6,883
Oaktree Specialty Lending Corp.	3.500%	2/25/25	3,697	3,511	Progressive Corp.	3.700%	3/15/52	6,735	5,182
Oaktree Specialty Lending Corp.	2.700%	1/15/27	9,393	8,047	Prospect Capital Corp.	3.706%	1/22/26	6,842	6,004
Old Republic International Corp.	4.875%	10/1/24	6,830	6,774	Prospect Capital Corp.	3.364%	11/15/26	3,425	2,857
Old Republic International Corp.	3.875%	8/26/26	5,893	5,586	Prudential Financial Inc.	3.878%	3/27/28	4,775	4,573
Old Republic International Corp.	3.850%	6/11/51	9,875	6,789	Prudential Financial Inc.	2.100%	3/10/30	3,661	3,035
ORIX Corp.	4.050%	1/16/24	1,218	1,201	Prudential Financial Inc.	5.750%	7/15/33	1,120	1,155
ORIX Corp.	3.250%	12/4/24	5,420	5,215	Prudential Financial Inc.	5.700%	12/14/36	6,548	6,757
ORIX Corp.	3.700%	7/18/27	12,340	11,551	Prudential Financial Inc.	6.625%	12/1/37	5,326	5,743
ORIX Corp.	2.250%	3/9/31	10,425	8,208	Prudential Financial Inc.	3.000%	3/10/40	4,697	3,502
Owl Rock Capital Corp.	5.250%	4/15/24	3,475	3,429	Prudential Financial Inc.	6.625%	6/21/40	5,265	5,698
Owl Rock Capital Corp.	4.000%	3/30/25	6,893	6,478	Prudential Financial Inc.	6.200%	11/15/40	1,810	1,872
Owl Rock Capital Corp.	3.750%	7/22/25	12,127	11,229	Prudential Financial Inc.	5.100%	8/15/43	3,450	3,065
Owl Rock Capital Corp.	4.250%	1/15/26	11,137	10,264	Prudential Financial Inc.	5.200%	3/15/44	3,210	3,087
Owl Rock Capital Corp.	3.400%	7/15/26	5,857	5,128	Prudential Financial Inc.	4.600%	5/15/44	3,490	3,118
Owl Rock Capital Corp.	2.625%	1/15/27	10,721	8,849	Prudential Financial Inc.	5.375%	5/15/45	16,106	15,591
Owl Rock Capital Corp.	2.875%	6/11/28	2,462	1,949	Prudential Financial Inc.	4.500%	9/15/47	9,313	8,451
Owl Rock Technology Finance Corp.	2.500%	1/15/27	7,851	6,401	Prudential Financial Inc.	3.905%	12/7/47	33,698	26,906
PartnerRe Finance B LLC	3.700%	7/2/29	8,209	7,390	Prudential Financial Inc.	5.700%	9/15/48	8,696	8,331
PartnerRe Finance B LLC	4.500%	10/1/50	1,940	1,660	Prudential Financial Inc.	3.935%	12/7/49	24,787	19,458
PNC Bank NA	2.500%	8/27/24	6,404	6,144	Prudential Financial Inc.	3.700%	10/1/50	12,685	10,855
PNC Bank NA	3.300%	10/30/24	7,186	6,993	Prudential Financial Inc.	3.700%	3/13/51	10,242	7,789
PNC Bank NA	2.950%	2/23/25	13,260	12,729	Prudential Financial Inc.	5.125%	3/1/52	3,129	2,822
PNC Bank NA	3.875%	4/10/25	3,903	3,791	Prudential Financial Inc.	6.000%	9/1/52	6,177	6,005
PNC Bank NA	3.250%	6/1/25	28,290	27,265	Prudential plc	3.125%	4/14/30	13,194	11,485
PNC Bank NA	4.200%	11/1/25	6,980	6,806	Prudential plc	3.625%	3/24/32	2,300	2,036
PNC Bank NA	3.100%	10/25/27	11,304	10,585	Raymond James Financial Inc.	4.650%	4/1/30	17,231	16,585
PNC Bank NA	3.250%	1/22/28	9,306	8,697	Raymond James Financial Inc.	4.950%	7/15/46	19,840	17,769
PNC Bank NA	4.050%	7/26/28	19,078	17,987	Raymond James Financial Inc.	3.750%	4/1/51	11,335	8,236
PNC Bank NA	2.700%	10/22/29	12,433	10,478	Regions Bank	6.450%	6/26/37	5,247	5,441
PNC Financial Services Group Inc.	3.500%	1/23/24	26,809	26,395	Regions Financial Corp.	2.250%	5/18/25	9,845	9,208
PNC Financial Services Group Inc.	3.900%	4/29/24	23,886	23,604	Regions Financial Corp.	1.800%	8/12/28	6,135	5,205
PNC Financial Services Group Inc.	2.200%	11/1/24	6,171	5,897	Regions Financial Corp.	7.375%	12/10/37	5,493	6,176
PNC Financial Services Group Inc.	5.671%	10/28/25	5,085	5,147	Reinsurance Group of America Inc.	3.950%	9/15/26	5,339	5,140
PNC Financial Services Group Inc.	2.600%	7/23/26	7,856	7,273	Reinsurance Group of America Inc.	3.900%	5/15/29	14,889	13,636
PNC Financial Services Group Inc.	3.150%	5/19/27	13,745	12,839	Reinsurance Group of America Inc.	3.150%	6/15/30	2,450	2,084
PNC Financial Services Group Inc.	3.450%	4/23/29	39,195	35,917	RenaissanceRe Finance Inc.	3.700%	4/1/25	6,682	6,473
PNC Financial Services Group Inc.	2.550%	1/22/30	27,777	23,604	RenaissanceRe Finance Inc.	3.450%	7/1/27	4,850	4,518
PNC Financial Services Group Inc.	2.307%	4/23/32	6,134	4,967	RenaissanceRe Holdings Ltd.	3.600%	4/15/29	1,700	1,524
Primerica Inc.	6.037%	10/28/33	17,669	18,469	Royal Bank of Canada	0.425%	1/19/24	13,851	13,220
Principal Financial Group Inc.	2.800%	11/19/31	5,509	4,501	Royal Bank of Canada	2.550%	7/16/24	13,487	13,015
Principal Financial Group Inc.	3.125%	5/15/23	4,161	4,132	Royal Bank of Canada	0.650%	7/29/24	942	880
Principal Financial Group Inc.	3.400%	5/15/25	13,809	13,357	Royal Bank of Canada	0.750%	10/7/24	17,130	15,931
Principal Financial Group Inc.	3.100%	11/15/26	9,602	8,916	Royal Bank of Canada	5.660%	10/25/24	12,475	12,620
Principal Financial Group Inc.	2.125%	6/15/30	15,197	12,417	Royal Bank of Canada	2.250%	11/1/24	39,473	37,640
Principal Financial Group Inc.	6.050%	10/15/36	258	265	Royal Bank of Canada	1.600%	1/21/25	5,070	4,742
Principal Financial Group Inc.	4.625%	9/15/42	5,408	4,522	Royal Bank of Canada	3.375%	4/14/25	20,920	20,256
Principal Financial Group Inc.	4.350%	5/15/43	5,765	4,631	Royal Bank of Canada	1.150%	6/10/25	25,497	23,363
					Royal Bank of Canada	0.875%	1/20/26	14,835	13,186
					Royal Bank of Canada	4.650%	1/27/26	12,880	12,780
					Royal Bank of Canada	1.200%	4/27/26	11,489	10,226
					Royal Bank of Canada	1.150%	7/14/26	25,236	22,232
					Royal Bank of Canada	1.400%	11/2/26	24,826	21,820
					Royal Bank of Canada	2.050%	1/21/27	4,000	3,597
					Royal Bank of Canada	3.625%	5/4/27	13,475	12,830



### 3. バンガード・米国トータル債券市場ETF

		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)	
4	Royal Bank of Canada	4.240%	8/3/27	5,890	5,744	Sumitomo Mitsui Financial Group Inc.	1.902%	9/17/28	16,100	13,302	
	Royal Bank of Canada	6.000%	11/1/27	25,920	26,991						
4	Royal Bank of Canada	2.300%	11/3/31	35,128	28,193	Sumitomo Mitsui Financial Group Inc.	4.306%	10/16/28	8,005	7,526	
	Royal Bank of Canada	3.875%	5/4/32	12,910	11,776						
	Santander Holdings USA Inc.	3.500%	6/7/24	9,090	8,836	Sumitomo Mitsui Financial Group Inc.	3.040%	7/16/29	22,630	19,632	
	Santander Holdings USA Inc.	4.260%	6/9/25	4,745	4,598						
	Santander Holdings USA Inc.	4.500%	7/17/25	27,061	26,470	Sumitomo Mitsui Financial Group Inc.	3.202%	9/17/29	7,063	6,067	
	Santander Holdings USA Inc.	3.244%	10/5/26	52,780	48,871						
	Santander Holdings USA Inc.	4.400%	7/13/27	29,789	28,410	Sumitomo Mitsui Financial Group Inc.	2.724%	9/27/29	14,820	12,473	
	Santander UK Group Holdings plc	1.089%	3/15/25	11,127	10,414						
4	Santander UK Group Holdings plc	1.532%	8/21/26	20,170	17,756	Sumitomo Mitsui Financial Group Inc.	2.750%	1/15/30	29,065	24,379	
4	Santander UK Group Holdings plc	3.823%	11/3/28	8,057	7,185						
	Santander UK Group Holdings plc	2.896%	3/15/32	15,423	11,919	Sumitomo Mitsui Financial Group Inc.	2.130%	7/8/30	3,751	2,972	
	Santander UK plc	4.000%	3/13/24	30,110	29,748						
	Santander UK plc	2.875%	6/18/24	7,940	7,659	Sumitomo Mitsui Financial Group Inc.	2.142%	9/23/30	760	586	
	Selective Insurance Group Inc.	5.375%	3/1/49	3,010	2,566						
4	Signature Bank	4.000%	10/15/30	3,127	2,852	Sumitomo Mitsui Financial Group Inc.	1.710%	1/12/31	11,578	8,708	
	Sixth Street Specialty Lending Inc.	3.875%	11/1/24	4,676	4,503						
7	Societe Generale SA	3.000%	1/22/30	1,000	815	Sumitomo Mitsui Financial Group Inc.	2.222%	9/17/31	7,295	5,625	
7	Standard Chartered plc	4.644%	4/1/31	1,000	899						
	State Street Corp.	3.100%	5/15/23	16,329	16,216	Sumitomo Mitsui Financial Group Inc.	2.296%	1/12/41	6,268	3,932	
	State Street Corp.	3.300%	12/16/24	3,015	2,940						
	State Street Corp.	3.550%	8/18/25	27,275	26,548	SVB Financial Group	2.930%	9/17/41	3,354	2,242	
	State Street Corp.	2.354%	11/1/25	13,695	13,064	SVB Financial Group	3.500%	1/29/25	10,166	9,757	
4	State Street Corp.	2.901%	3/30/26	10,240	9,734	SVB Financial Group	1.800%	10/28/26	10,150	8,899	
	State Street Corp.	2.650%	5/19/26	14,975	14,090	SVB Financial Group	4.345%	4/29/28	4,651	4,395	
	State Street Corp.	4.141%	12/3/29	6,065	5,725	SVB Financial Group	2.100%	5/15/28	3,354	2,793	
4	State Street Corp.	2.400%	1/24/30	15,916	13,519	SVB Financial Group	3.125%	6/5/30	3,936	3,224	
	State Street Corp.	2.200%	3/3/31	7,770	6,211	SVB Financial Group	1.800%	2/2/31	6,957	5,056	
	State Street Corp.	3.152%	3/30/31	2,248	1,977	Synchrony Financial	4.570%	4/29/33	1,549	1,363	
4	State Street Corp.	3.031%	11/1/34	29,643	24,988	Synchrony Financial	4.375%	3/19/24	4,135	4,060	
	Stewart Information Services Corp.	3.800%	11/15/31	5,700	4,346	Synchrony Financial	4.250%	8/15/24	9,031	8,827	
	Stifel Financial Corp.	4.250%	7/18/24	10,450	10,244	Synchrony Financial	4.500%	7/23/25	25,622	24,624	
	Stifel Financial Corp.	4.000%	5/15/30	3,030	2,626	Synchrony Financial	3.700%	8/4/26	10,809	9,967	
	Sumitomo Mitsui Banking Corp.	3.950%	1/10/24	10,990	10,836	Synchrony Financial	3.950%	12/1/27	8,197	7,317	
4	Sumitomo Mitsui Banking Corp.	3.400%	7/11/24	12,830	12,456	Synchrony Financial	5.150%	3/19/29	8,616	8,128	
4	Sumitomo Mitsui Banking Corp.	3.650%	7/23/25	3,280	3,152	4	Toronto-Dominion Bank	0.750%	6/12/23	23,251	22,827
	Sumitomo Mitsui Financial Group Inc.	0.508%	1/12/24	10,500	9,990	4	Toronto-Dominion Bank	2.350%	3/8/24	20,292	19,679
	Sumitomo Mitsui Financial Group Inc.	2.696%	7/16/24	35,584	34,159	4	Toronto-Dominion Bank	3.250%	3/11/24	59,598	58,335
	Sumitomo Mitsui Financial Group Inc.	2.448%	9/27/24	42,070	39,998	4	Toronto-Dominion Bank	2.650%	6/12/24	13,810	13,374
	Sumitomo Mitsui Financial Group Inc.	2.348%	1/15/25	6,343	6,001	4	Toronto-Dominion Bank	4.285%	9/13/24	28,225	27,880
	Sumitomo Mitsui Financial Group Inc.	1.474%	7/8/25	35,355	32,218	4	Toronto-Dominion Bank	1.250%	12/13/24	2,815	2,619
	Sumitomo Mitsui Financial Group Inc.	0.948%	1/12/26	15,372	13,546	4	Toronto-Dominion Bank	1.450%	1/10/25	8,636	8,046
	Sumitomo Mitsui Financial Group Inc.	3.784%	3/9/26	32,126	30,970	4	Toronto-Dominion Bank	3.768%	6/6/25	7,242	7,028
	Sumitomo Mitsui Financial Group Inc.	2.632%	7/14/26	16,259	14,892	4	Toronto-Dominion Bank	1.150%	6/12/25	14,059	12,814
	Sumitomo Mitsui Financial Group Inc.	1.402%	9/17/26	14,045	12,184	4	Toronto-Dominion Bank	0.750%	9/11/25	11,641	10,414
	Sumitomo Mitsui Financial Group Inc.	3.010%	10/19/26	13,282	12,309	4	Toronto-Dominion Bank	0.750%	1/6/26	1,640	1,451
	Sumitomo Mitsui Financial Group Inc.	3.446%	1/11/27	11,276	10,535	4	Toronto-Dominion Bank	1.250%	9/10/26	11,890	10,394
	Sumitomo Mitsui Financial Group Inc.	2.174%	1/14/27	3,800	3,366	4	Toronto-Dominion Bank	1.950%	1/12/27	10,100	9,020
	Sumitomo Mitsui Financial Group Inc.	3.364%	7/12/27	14,533	13,413	4	Toronto-Dominion Bank	2.800%	3/10/27	15,631	14,315
	Sumitomo Mitsui Financial Group Inc.	3.544%	1/17/28	15,790	14,652	4	Toronto-Dominion Bank	4.108%	6/8/27	17,891	17,277
	Sumitomo Mitsui Financial Group Inc.	3.944%	7/19/28	30,850	29,010	4	Toronto-Dominion Bank	4.693%	9/15/27	28,320	27,997
						4	Toronto-Dominion Bank	3.625%	9/15/31	4,091	3,767
						4	Toronto-Dominion Bank	2.450%	1/12/32	6,861	5,548
						4	Toronto-Dominion Bank	3.200%	3/10/32	47,043	40,540
						4	Toronto-Dominion Bank	4.456%	6/8/32	25,960	24,678
							Transatlantic Holdings Inc.	8.000%	11/30/39	4,588	5,663
							Travelers Cos. Inc.	6.750%	6/20/36	1,773	1,992
						4	Travelers Cos. Inc.	6.250%	6/15/37	11,010	11,951
							Travelers Cos. Inc.	5.350%	11/1/40	5,698	5,656
							Travelers Cos. Inc.	4.600%	8/1/43	8,410	7,434
							Travelers Cos. Inc.	4.300%	8/25/45	2,522	2,140
							Travelers Cos. Inc.	3.750%	5/15/46	8,462	6,549
							Travelers Cos. Inc.	4.000%	5/30/47	6,460	5,238
							Travelers Cos. Inc.	4.100%	3/4/49	6,416	5,237
							Travelers Cos. Inc.	2.550%	4/27/50	8,185	5,112
							Travelers Cos. Inc.	3.050%	6/8/51	8,137	5,635







### 3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)	
CVS Health Corp.	6.250%	6/1/27	3,528	3,700	7	GE HealthCare Technologies Inc.	5.800%	11/15/25	13,570	13,652
CVS Health Corp.	1.300%	8/21/27	12,624	10,708	7	GE HealthCare Technologies Inc.	5.850%	11/15/27	20,500	20,801
CVS Health Corp.	4.300%	3/25/28	44,559	43,100	7	GE HealthCare Technologies Inc.	5.857%	3/15/30	15,000	15,371
CVS Health Corp.	3.250%	8/15/29	35,477	31,739	7	GE HealthCare Technologies Inc.	5.905%	11/22/32	22,625	23,475
CVS Health Corp.	3.750%	4/1/30	24,846	22,549	7	GE HealthCare Technologies Inc.	3.377%	11/22/52	12,095	12,968
CVS Health Corp.	1.750%	8/21/30	16,490	12,963		Gilead Sciences Inc.	0.750%	9/29/23	6,140	5,948
CVS Health Corp.	1.875%	2/28/31	17,371	13,605		Gilead Sciences Inc.	3.700%	4/1/24	34,841	34,269
CVS Health Corp.	2.125%	9/15/31	8,395	6,653		Gilead Sciences Inc.	3.500%	2/1/25	28,072	27,194
CVS Health Corp.	4.875%	7/20/35	13,955	13,244		Gilead Sciences Inc.	3.650%	3/1/26	27,504	26,549
CVS Health Corp.	4.780%	3/25/38	58,468	53,573		Gilead Sciences Inc.	2.950%	3/1/27	11,101	10,340
CVS Health Corp.	6.125%	9/15/39	5,752	5,920		Gilead Sciences Inc.	1.200%	10/1/27	5,540	4,705
CVS Health Corp.	4.125%	4/1/40	27,816	23,153		Gilead Sciences Inc.	4.800%	9/1/35	15,069	14,287
CVS Health Corp.	2.700%	8/21/40	17,973	12,312		Gilead Sciences Inc.	4.000%	9/1/36	11,412	10,058
CVS Health Corp.	5.300%	12/5/43	7,184	6,729		Gilead Sciences Inc.	2.600%	10/1/40	10,018	7,020
CVS Health Corp.	5.125%	7/20/45	28,016	25,528		Gilead Sciences Inc.	5.650%	12/1/41	12,782	13,072
CVS Health Corp.	5.050%	3/25/48	103,495	93,422		Gilead Sciences Inc.	4.800%	4/1/44	29,332	27,058
CVS Health Corp.	4.250%	4/1/50	7,988	6,414		Gilead Sciences Inc.	4.500%	2/1/45	32,504	28,507
DanaHER Corp.	3.350%	9/15/25	6,569	6,324		Gilead Sciences Inc.	4.750%	3/1/46	12,686	11,470
DanaHER Corp.	4.375%	9/15/45	3,898	3,467		Gilead Sciences Inc.	4.150%	3/1/47	6,845	5,667
DanaHER Corp.	2.600%	10/1/50	5,982	3,829		Gilead Sciences Inc.	2.800%	10/1/50	20,896	13,523
DanaHER Corp.	2.800%	12/10/51	19,045	12,671		GlaxoSmithKline Capital Inc.	3.625%	5/15/25	20,675	20,199
4 Dartmouth-Hitchcock Health	4.178%	8/1/48	4,750	3,685		GlaxoSmithKline Capital Inc.	3.875%	5/15/28	30,482	29,287
DENTSPLY SIRONA Inc.	3.250%	6/1/30	9,868	8,173		GlaxoSmithKline Capital Inc.	5.375%	4/15/34	7,406	7,646
DH Europe Finance II Sarl	2.200%	11/15/24	9,023	8,591		GlaxoSmithKline Capital Inc.	6.375%	5/15/38	30,705	34,534
DH Europe Finance II Sarl	2.600%	11/15/29	12,010	10,507		GlaxoSmithKline Capital Inc.	4.200%	3/18/43	5,450	4,726
DH Europe Finance II Sarl	3.250%	11/15/39	7,821	6,273		GlaxoSmithKline Capital plc	3.000%	6/1/24	15,559	15,138
DH Europe Finance II Sarl	3.400%	11/15/49	6,928	5,231		GlaxoSmithKline Capital plc	3.375%	6/1/29	12,660	11,680
Dignity Health	3.812%	11/1/24	4,675	4,530	4	Hackensack Meridian Health Inc.	2.675%	9/1/41	5,403	3,727
Dignity Health	4.500%	11/1/42	9,105	7,597		Hackensack Meridian Health Inc.	4.211%	7/1/48	6,375	5,314
4 Dignity Health	5.267%	11/1/64	2,375	2,043	4	Hackensack Meridian Health Inc.	2.875%	9/1/50	6,400	4,078
4 Duke University Health System Inc.	3.920%	6/1/47	7,420	5,989	4	Hackensack Meridian Health Inc.	4.500%	7/1/57	3,075	2,632
Edwards Lifesciences Corp.	4.300%	6/15/28	6,903	6,609		Hartford HealthCare Corp.	3.447%	7/1/54	4,978	3,507
Elevance Health Inc.	3.500%	8/15/24	13,925	13,578		HCA Inc.	5.000%	3/15/24	30,053	29,888
Elevance Health Inc.	3.350%	12/1/24	22,228	21,576		HCA Inc.	5.375%	2/1/25	26,105	26,077
Elevance Health Inc.	2.375%	1/15/25	11,341	10,767		HCA Inc.	5.250%	4/15/25	27,027	26,864
Elevance Health Inc.	5.350%	10/15/25	1,900	1,922		HCA Inc.	5.875%	2/15/26	10,935	11,005
Elevance Health Inc.	3.650%	12/1/27	33,847	31,909		HCA Inc.	5.250%	6/15/26	27,947	27,620
Elevance Health Inc.	4.101%	3/1/28	20,544	19,691		HCA Inc.	5.375%	9/1/26	15,310	15,162
Elevance Health Inc.	2.875%	9/15/29	5,400	4,736	7	HCA Inc.	4.500%	2/15/27	5,934	5,713
Elevance Health Inc.	2.250%	5/15/30	30,680	25,456		HCA Inc.	3.125%	3/15/27	14,199	12,916
Elevance Health Inc.	2.550%	3/15/31	22,857	19,137		HCA Inc.	5.625%	9/1/28	16,170	16,092
Elevance Health Inc.	4.100%	5/15/32	2,170	2,016	7	HCA Inc.	5.875%	2/1/29	7,015	7,025
Elevance Health Inc.	5.500%	10/15/32	4,790	4,903		HCA Inc.	3.375%	3/15/29	4,825	4,229
Elevance Health Inc.	5.950%	12/15/34	2,461	2,567		HCA Inc.	4.125%	6/15/29	25,418	23,204
Elevance Health Inc.	5.850%	1/15/36	4,708	4,815		HCA Inc.	3.500%	9/1/30	41,750	35,922
Elevance Health Inc.	6.375%	6/15/37	4,650	4,994	7	HCA Inc.	2.375%	7/15/31	10,998	8,540
Elevance Health Inc.	4.625%	5/15/42	18,240	16,592		HCA Inc.	3.625%	3/15/32	20,700	17,509
Elevance Health Inc.	4.650%	1/15/43	13,849	12,540	7	HCA Inc.	5.125%	6/15/39	14,804	13,196
Elevance Health Inc.	5.100%	1/15/44	10,422	9,929		HCA Inc.	4.375%	3/15/42	8,270	6,609
Elevance Health Inc.	4.850%	8/15/44	12,942	11,546		HCA Inc.	5.500%	6/15/47	26,064	23,186
Elevance Health Inc.	4.375%	12/1/47	21,583	18,587		HCA Inc.	5.250%	6/15/49	26,077	22,323
Elevance Health Inc.	4.550%	3/1/48	7,528	6,636	7	HCA Inc.	3.500%	7/15/51	5,230	3,376
Elevance Health Inc.	3.700%	9/15/49	11,595	8,857		Humana Inc.	4.625%	3/15/52	27,375	21,439
Elevance Health Inc.	3.125%	5/15/50	7,445	5,164		Humana Inc.	3.850%	10/1/24	10,339	10,135
Elevance Health Inc.	3.600%	3/15/51	7,673	5,777		Humana Inc.	4.500%	4/1/25	2,776	2,744
Elevance Health Inc.	4.550%	5/15/52	7,140	6,252		Humana Inc.	1.350%	2/3/27	7,585	6,550
Elevance Health Inc.	6.100%	10/15/52	6,135	6,607		Humana Inc.	3.950%	3/15/27	4,540	4,349
Elevance Health Inc.	4.850%	8/15/54	4,325	3,663		Humana Inc.	5.750%	3/1/28	2,235	2,284
Eli Lilly & Co.	2.750%	6/1/25	6,801	6,505		Humana Inc.	3.125%	8/15/29	5,805	5,095
Eli Lilly & Co.	3.375%	3/15/29	5,829	5,461		Humana Inc.	4.875%	4/1/30	6,038	5,892
Eli Lilly & Co.	3.950%	3/15/49	2,340	2,082		Humana Inc.	2.150%	2/3/32	11,985	9,375
Eli Lilly & Co.	2.250%	5/15/50	12,260	7,726		Humana Inc.	5.875%	3/1/33	6,755	7,000
Eli Lilly & Co.	4.150%	3/15/59	3,000	2,606		Humana Inc.	4.625%	12/1/42	14,357	12,546
Eli Lilly & Co.	2.500%	9/15/60	9,797	6,010		Humana Inc.	4.950%	10/1/44	4,467	4,040
4 Franciscan Missionaries of Our Lady Health System Inc.	3.914%	7/1/49	2,380	1,791		Humana Inc.	4.800%	3/15/47	6,640	5,863
						Humana Inc.	3.950%	8/15/49	1,971	1,555
						IHC Health Services Inc.	4.131%	5/15/48	5,185	4,263





### 3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)	
4 Ochsner LSU Health System of North Louisiana	2.510%	5/15/31	3,704	2,676	4	Royalty Pharma plc	3.350%	9/2/51	4,853	3,008
OhioHealth Corp.	2.297%	11/15/31	5,500	4,406	4	Rush Obligated Group	3.922%	11/15/29	4,350	3,930
OhioHealth Corp.	2.834%	11/15/41	5,000	3,545		RWJ Barnabas Health Inc.	3.949%	7/1/46	6,756	5,479
4 OhioHealth Corp.	3.042%	11/15/50	5,135	3,583		RWJ Barnabas Health Inc.	3.477%	7/1/49	2,260	1,648
Orlando Health Obligated Group	4.089%	10/1/48	4,010	3,166	4	Sanofi	3.625%	6/19/28	16,345	15,604
Orlando Health Obligated Group	3.327%	10/1/50	3,895	2,687	4	Seattle Children's Hospital	2.719%	10/1/50	8,000	5,036
4 PeaceHealth Obligated Group	1.375%	11/15/25	2,825	2,531		Sharp HealthCare	2.680%	8/1/50	3,905	2,405
PeaceHealth Obligated Group	4.787%	11/15/48	4,625	3,816		Shire Acquisitions Investments Ireland DAC	3.200%	9/23/26	64,428	60,566
4 PeaceHealth Obligated Group	3.218%	11/15/50	7,125	4,640		Smith & Nephew plc	2.032%	10/14/30	8,892	6,980
PerkinElmer Inc.	0.850%	9/15/24	7,500	6,957	4	SSM Health Care Corp.	3.823%	6/1/27	5,460	5,155
PerkinElmer Inc.	1.900%	9/15/28	6,538	5,422	4	Stanford Health Care	3.310%	8/15/30	511	455
PerkinElmer Inc.	3.300%	9/15/29	8,505	7,415	4	Stanford Health Care	3.795%	11/15/48	9,644	7,672
PerkinElmer Inc.	2.550%	3/15/31	6,795	5,489	4	Stanford Health Care	3.027%	8/15/51	5,185	3,468
PerkinElmer Inc.	2.250%	9/15/31	9,125	7,145		STERIS Irish FinCo Unltd. Co.	2.700%	3/15/31	6,049	4,915
PerkinElmer Inc.	3.625%	3/15/51	5,160	3,579		STERIS Irish FinCo Unltd. Co.	3.750%	3/15/51	13,303	9,504
Pfizer Inc.	2.950%	3/15/24	3,676	3,593		Stryker Corp.	3.375%	5/15/24	14,552	14,202
Pfizer Inc.	3.400%	5/15/24	10,006	9,822		Stryker Corp.	1.150%	6/15/25	8,050	7,364
Pfizer Inc.	0.800%	5/28/25	8,356	7,646		Stryker Corp.	3.375%	11/1/25	14,265	13,798
Pfizer Inc.	2.750%	6/3/26	32,773	30,901		Stryker Corp.	3.500%	3/15/26	8,615	8,265
Pfizer Inc.	3.000%	12/15/26	15,784	14,961		Stryker Corp.	3.650%	3/7/28	8,112	7,706
Pfizer Inc.	3.600%	9/15/28	7,685	7,365		Stryker Corp.	1.950%	6/15/30	7,889	6,420
Pfizer Inc.	3.450%	3/15/29	35,884	33,806		Stryker Corp.	4.100%	4/1/43	5,227	4,275
Pfizer Inc.	2.625%	4/1/30	19,324	16,944		Stryker Corp.	4.375%	5/15/44	7,735	6,568
Pfizer Inc.	1.700%	5/28/30	14,997	12,332		Stryker Corp.	2.900%	6/15/50	2,675	1,803
Pfizer Inc.	1.750%	8/18/31	14,715	11,831	4	Sutter Health	1.321%	8/15/25	3,725	3,386
Pfizer Inc.	4.000%	12/15/36	13,027	11,898	4	Sutter Health	6.895%	8/15/28	4,610	4,224
Pfizer Inc.	4.100%	9/15/38	14,047	12,737	4	Sutter Health	2.294%	8/15/30	9,050	7,307
Pfizer Inc.	3.900%	3/15/39	18,494	16,318	4	Sutter Health	3.161%	8/15/40	5,250	3,927
Pfizer Inc.	7.200%	3/15/39	16,719	20,279	4	Sutter Health	4.091%	8/15/48	4,900	3,998
Pfizer Inc.	2.550%	5/28/40	14,927	10,850	4	Sutter Health	3.361%	8/15/50	8,300	5,777
Pfizer Inc.	4.300%	6/15/43	9,826	9,037		Takeda Pharmaceutical Co. Ltd.	5.000%	11/26/28	26,661	26,466
Pfizer Inc.	4.400%	5/15/44	10,769	10,002		Takeda Pharmaceutical Co. Ltd.	2.050%	3/31/30	29,945	24,438
Pfizer Inc.	4.125%	12/15/46	18,529	16,388		Takeda Pharmaceutical Co. Ltd.	3.025%	7/9/40	16,693	12,248
Pfizer Inc.	4.200%	9/15/48	18,147	16,242		Takeda Pharmaceutical Co. Ltd.	3.175%	7/9/50	28,367	19,403
Pfizer Inc.	4.000%	3/15/49	15,932	13,821		Takeda Pharmaceutical Co. Ltd.	3.375%	7/9/60	11,284	7,589
Pfizer Inc.	2.700%	5/28/50	15,665	10,664		Texas Health Resources	2.328%	11/15/50	5,124	2,913
Pharmacia LLC	6.600%	12/1/28	10,371	11,405	4	Texas Health Resources	4.330%	11/15/55	2,943	2,498
4 Piedmont Healthcare Inc.	2.044%	1/1/32	6,024	4,630		Thermo Fisher Scientific Inc.	1.215%	10/18/24	10,883	10,214
4 Piedmont Healthcare Inc.	2.719%	1/1/42	2,100	1,426		Thermo Fisher Scientific Inc.	1.750%	10/15/28	7,405	6,280
Piedmont Healthcare Inc.	2.864%	1/1/52	4,500	2,779		Thermo Fisher Scientific Inc.	2.600%	10/1/29	10,161	8,957
Presbyterian Healthcare Services	4.875%	8/1/52	4,200	3,915		Thermo Fisher Scientific Inc.	2.000%	10/15/31	26,230	21,218
4 Providence St. Joseph Health Obligated Group	2.746%	10/1/26	5,579	5,209		Thermo Fisher Scientific Inc.	2.800%	10/15/41	21,705	15,995
4 Providence St. Joseph Health Obligated Group	2.532%	10/1/29	8,934	7,516		Thermo Fisher Scientific Inc.	5.300%	2/1/44	8,743	8,799
4 Providence St. Joseph Health Obligated Group	3.744%	10/1/47	5,667	4,398		Thermo Fisher Scientific Inc.	4.100%	8/15/47	4,620	4,028
4 Providence St. Joseph Health Obligated Group	3.930%	10/1/48	6,380	5,019	4	Toledo Hospital	5.750%	11/15/38	6,204	5,822
Quest Diagnostics Inc.	4.250%	4/1/24	3,939	3,900		Trinity Health Corp.	2.632%	12/1/40	2,900	1,991
Quest Diagnostics Inc.	3.500%	3/30/25	6,131	5,913		Trinity Health Corp.	4.125%	12/1/45	7,840	6,570
Quest Diagnostics Inc.	3.450%	6/1/26	10,474	10,015		Trinity Health Corp.	3.434%	12/1/48	2,773	2,111
Quest Diagnostics Inc.	4.200%	6/30/29	6,018	5,754		UnitedHealth Group Inc.	3.500%	2/15/24	8,495	8,360
Quest Diagnostics Inc.	2.950%	6/30/30	15,040	13,003	4	UnitedHealth Group Inc.	2.375%	8/15/24	5,966	5,743
Quest Diagnostics Inc.	2.800%	6/30/31	6,002	5,024		UnitedHealth Group Inc.	5.000%	10/15/24	9,405	9,465
Quest Diagnostics Inc.	5.750%	1/30/40	1,368	1,285		UnitedHealth Group Inc.	3.750%	7/15/25	15,897	15,559
Quest Diagnostics Inc.	4.700%	3/30/45	3,334	2,805		UnitedHealth Group Inc.	5.150%	10/15/25	3,025	3,062
4 Rady Children's Hospital-San Diego	3.154%	8/15/51	4,000	2,619		UnitedHealth Group Inc.	3.700%	12/15/25	7,151	6,985
Regeneron Pharmaceuticals Inc.	1.750%	9/15/30	17,731	13,728		UnitedHealth Group Inc.	1.250%	1/15/26	9,146	8,299
Regeneron Pharmaceuticals Inc.	2.800%	9/15/50	6,268	3,907		UnitedHealth Group Inc.	3.100%	3/15/26	9,915	9,469
Royalty Pharma plc	1.200%	9/2/25	17,982	16,099		UnitedHealth Group Inc.	1.150%	5/15/26	3,168	2,833
Royalty Pharma plc	1.750%	9/2/27	14,845	12,609		UnitedHealth Group Inc.	3.450%	1/15/27	10,243	9,761
Royalty Pharma plc	2.200%	9/2/30	17,903	13,989		UnitedHealth Group Inc.	3.375%	4/15/27	40,242	38,173
Royalty Pharma plc	2.150%	9/2/31	5,265	3,976		UnitedHealth Group Inc.	3.700%	5/15/27	8,100	7,832
Royalty Pharma plc	3.300%	9/2/40	10,710	7,491		UnitedHealth Group Inc.	2.950%	10/15/27	7,963	7,373
Royalty Pharma plc	3.550%	9/2/50	14,242	9,185		UnitedHealth Group Inc.	5.250%	2/15/28	5,845	5,984
						UnitedHealth Group Inc.	3.850%	6/15/28	5,687	5,452
						UnitedHealth Group Inc.	3.875%	12/15/28	5,564	5,315
						UnitedHealth Group Inc.	2.875%	8/15/29	22,203	19,772
						UnitedHealth Group Inc.	5.300%	2/15/30	12,905	13,328

### 3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
UnitedHealth Group Inc.	2.000%	5/15/30	15,228	12,603	Zoetis Inc.	4.450%	8/20/48	16,766	14,581
UnitedHealth Group Inc.	2.300%	5/15/31	26,507	22,082	Zoetis Inc.	3.000%	5/15/50	2,712	1,838
UnitedHealth Group Inc.	5.350%	2/15/33	40,225	41,663					7,914,551
UnitedHealth Group Inc.	4.625%	7/15/35	14,882	14,421	<b>Industrials (2.0%)</b>				
UnitedHealth Group Inc.	5.800%	3/15/36	8,439	8,921	4 3M Co.	3.250%	2/14/24	15,174	14,891
UnitedHealth Group Inc.	6.500%	6/15/37	9,320	10,419	3M Co.	2.000%	2/14/25	7,774	7,361
UnitedHealth Group Inc.	6.625%	11/15/37	14,597	16,540	3M Co.	2.850%	4/15/25	16,225	15,500
UnitedHealth Group Inc.	6.875%	2/15/38	23,531	27,600	4 3M Co.	3.000%	8/7/25	8,341	7,998
UnitedHealth Group Inc.	3.500%	8/15/39	22,665	18,587	4 3M Co.	2.250%	9/19/26	14,797	13,655
UnitedHealth Group Inc.	2.750%	5/15/40	14,931	10,877	3M Co.	2.875%	10/15/27	6,864	6,352
UnitedHealth Group Inc.	5.700%	10/15/40	4,113	4,266	4 3M Co.	3.625%	9/14/28	1,795	1,702
UnitedHealth Group Inc.	5.950%	2/15/41	8,235	8,737	4 3M Co.	3.375%	3/1/29	15,200	13,983
UnitedHealth Group Inc.	3.050%	5/15/41	16,035	12,081	3M Co.	2.375%	8/26/29	18,341	15,568
UnitedHealth Group Inc.	4.625%	11/15/41	12,300	11,315	3M Co.	3.050%	4/15/30	5,225	4,597
UnitedHealth Group Inc.	4.375%	3/15/42	4,210	3,783	4 3M Co.	5.700%	3/15/37	63	65
UnitedHealth Group Inc.	3.950%	10/15/42	13,856	11,731	4 3M Co.	3.875%	6/15/44	1,401	1,116
UnitedHealth Group Inc.	4.250%	3/15/43	8,336	7,388	4 3M Co.	3.125%	9/19/46	12,930	8,881
UnitedHealth Group Inc.	4.750%	7/15/45	13,098	12,379	4 3M Co.	3.625%	10/15/47	10,207	7,630
UnitedHealth Group Inc.	4.200%	1/15/47	17,260	14,820	4 3M Co.	4.000%	9/14/48	15,345	12,126
UnitedHealth Group Inc.	4.250%	4/15/47	13,530	11,666	3M Co.	3.250%	8/26/49	8,991	6,281
UnitedHealth Group Inc.	3.750%	10/15/47	11,389	9,102	3M Co.	3.700%	4/15/50	679	522
UnitedHealth Group Inc.	4.250%	6/15/48	22,833	19,911	Acuity Brands Lighting Inc.	2.150%	12/15/30	5,814	4,467
UnitedHealth Group Inc.	4.450%	12/15/48	5,186	4,624	Allegion plc	3.500%	10/1/29	5,779	4,981
UnitedHealth Group Inc.	3.700%	8/15/49	17,454	13,802	Allegion US Holding Co. Inc.	3.200%	10/1/24	1,775	1,705
UnitedHealth Group Inc.	2.900%	5/15/50	14,865	10,131	Allegion US Holding Co. Inc.	3.550%	10/1/27	5,169	4,690
UnitedHealth Group Inc.	3.250%	5/15/51	30,430	21,932	4 American Airlines Pass-Through Trust Class A Series 2021-1	2.875%	7/11/34	8,800	7,032
UnitedHealth Group Inc.	5.875%	2/15/53	30,370	32,974	4 American Airlines Pass-Through Trust Class AA Series 2015-2	3.600%	9/22/27	741	667
UnitedHealth Group Inc.	3.875%	8/15/59	9,103	7,154	4 American Airlines Pass-Through Trust Class AA Series 2016-1	3.575%	1/15/28	2,554	2,276
UnitedHealth Group Inc.	3.125%	5/15/60	13,409	9,093	4 American Airlines Pass-Through Trust Class AA Series 2016-2	3.200%	6/15/28	7,771	6,771
UnitedHealth Group Inc.	6.050%	2/15/63	28,155	31,003	4 American Airlines Pass-Through Trust Class AA Series 2016-3	3.000%	10/15/28	4,333	3,748
7 Universal Health Services Inc.	1.650%	9/1/26	3,475	2,982	4 American Airlines Pass-Through Trust Class AA Series 2017-1	3.650%	2/15/29	1,871	1,669
4 Universal Health Services Inc.	2.850%	10/15/30	13,959	11,110	4 American Airlines Pass-Through Trust Class AA Series 2017-2	3.350%	10/15/29	2,899	2,511
UPMC	3.600%	4/3/25	6,705	6,468	4 Amphenol Corp.	3.150%	2/15/32	7,815	6,523
Utah Acquisition Sub Inc.	3.950%	6/15/26	32,935	30,781	4 Amphenol Corp.	3.200%	4/1/24	4,680	4,574
Utah Acquisition Sub Inc.	5.250%	6/15/46	17,935	13,590	Amphenol Corp.	2.050%	3/1/25	3,600	3,379
Viartis Inc.	1.650%	6/22/25	8,435	7,642	4 Amphenol Corp.	4.350%	6/1/29	5,531	5,274
Viartis Inc.	2.300%	6/22/27	5,475	4,679	Amphenol Corp.	2.800%	2/15/30	16,623	14,209
Viartis Inc.	2.700%	6/22/30	10,835	8,494	4 Amphenol Corp.	2.200%	9/15/31	4,430	3,510
Viartis Inc.	3.850%	6/22/40	10,735	7,194	4 BNSF Funding Trust I	6.213%	12/15/55	1,050	990
Viartis Inc.	4.000%	6/22/50	16,450	10,190	Boeing Co.	2.800%	3/1/23	9,441	9,397
4 WakeMed	3.286%	10/1/52	3,225	2,139	Boeing Co.	4.508%	5/1/23	38,804	38,677
4 West Virginia United Health System Obligated Group	3.129%	6/1/50	2,635	1,681	Boeing Co.	1.875%	6/15/23	13,224	13,002
4 Willis-Knighton Medical Center	4.813%	9/1/48	4,051	3,591	Boeing Co.	1.433%	2/4/24	30,977	29,632
4 Willis-Knighton Medical Center	3.065%	3/1/51	8,100	5,116	Boeing Co.	2.800%	3/1/24	6,075	5,880
Wyeth LLC	7.250%	3/1/23	2,400	2,407	Boeing Co.	2.850%	10/30/24	8,253	7,899
Wyeth LLC	6.450%	2/1/24	12,335	12,532	Boeing Co.	2.500%	3/1/25	2,831	2,655
Wyeth LLC	6.500%	2/1/34	12,797	14,505	Boeing Co.	4.875%	5/1/25	50,415	50,008
Wyeth LLC	6.000%	2/15/36	5,631	6,021	Boeing Co.	7.250%	6/15/25	675	703
4 Wyeth LLC	5.950%	4/1/37	15,577	16,835	Boeing Co.	2.800%	10/30/25	4,860	4,531
Yale-New Haven Health Services Corp.	2.496%	7/1/50	5,500	3,247	Boeing Co.	2.750%	2/1/26	10,351	9,612
Zeneca Wilmington Inc.	7.000%	11/15/23	4,275	4,328	Boeing Co.	2.196%	2/4/26	75,147	68,303
Zimmer Biomet Holdings Inc.	1.450%	11/22/24	6,000	5,584	Boeing Co.	3.100%	5/1/26	10,620	9,985
Zimmer Biomet Holdings Inc.	3.050%	1/15/26	10,928	10,304	Boeing Co.	2.250%	6/15/26	7,201	6,497
Zimmer Biomet Holdings Inc.	2.600%	11/24/31	15,780	12,755	Boeing Co.	2.700%	2/1/27	15,316	13,830
Zimmer Biomet Holdings Inc.	5.750%	11/30/39	2,190	2,109	Boeing Co.	2.800%	3/1/27	7,048	6,360
Zimmer Biomet Holdings Inc.	4.450%	8/15/45	9,000	7,129	Boeing Co.	5.040%	5/1/27	24,455	24,199
Zoetis Inc.	4.500%	11/13/25	4,728	4,704	Boeing Co.	3.250%	2/1/28	19,903	18,174
Zoetis Inc.	3.000%	9/12/27	15,074	13,936	Boeing Co.	3.250%	3/1/28	5,397	4,831
Zoetis Inc.	3.900%	8/20/28	8,670	8,243	Boeing Co.	3.200%	3/1/29	11,862	10,436
Zoetis Inc.	2.000%	5/15/30	3,730	3,028	Boeing Co.	2.950%	2/1/30	13,751	11,640
Zoetis Inc.	5.600%	11/16/32	10,180	10,562					
Zoetis Inc.	4.700%	2/1/43	10,918	9,881					
Zoetis Inc.	3.950%	9/12/47	9,173	7,403					



### 3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Boeing Co.	5.150%	5/1/30	54,770	53,415	Canadian Pacific Railway Co.	2.450%	12/2/31	19,543	16,267
Boeing Co.	3.625%	2/1/31	18,701	16,368	Canadian Pacific Railway Co.	4.800%	9/15/35	3,218	3,009
Boeing Co.	6.125%	2/15/33	9,006	9,150	Canadian Pacific Railway Co.	5.950%	5/15/37	15,839	16,397
Boeing Co.	3.600%	5/1/34	13,529	10,796	Canadian Pacific Railway Co.	3.000%	12/2/41	12,860	9,664
Boeing Co.	3.250%	2/1/35	9,391	7,132	Canadian Pacific Railway Co.	5.750%	1/15/42	12,745	12,756
Boeing Co.	6.625%	2/15/38	9,050	9,350	Canadian Pacific Railway Co.	4.800%	8/1/45	5,846	5,319
Boeing Co.	3.550%	3/1/38	4,778	3,519	Canadian Pacific Railway Co.	3.100%	12/2/51	30,256	20,619
Boeing Co.	3.500%	3/1/39	5,002	3,619	Canadian Pacific Railway Co.	6.125%	9/15/15	6,474	6,512
Boeing Co.	6.875%	3/15/39	12,203	12,867	Carrier Global Corp.	2.242%	2/15/25	27,128	25,582
Boeing Co.	5.875%	2/15/40	7,900	7,597	Carrier Global Corp.	2.493%	2/15/27	17,752	16,013
Boeing Co.	5.705%	5/1/40	38,945	37,076	Carrier Global Corp.	2.722%	2/15/30	41,357	34,853
Boeing Co.	3.375%	6/15/46	5,380	3,491	Carrier Global Corp.	2.700%	2/15/31	6,128	5,053
Boeing Co.	3.650%	3/1/47	10,167	6,774	Carrier Global Corp.	3.377%	4/5/40	26,976	20,438
Boeing Co.	3.625%	3/1/48	4,655	3,094	Carrier Global Corp.	3.577%	4/5/50	34,957	25,038
Boeing Co.	3.850%	11/1/48	4,594	3,175	4 Caterpillar Financial Services Corp.	0.950%	1/10/24	14,057	13,516
Boeing Co.	3.900%	5/1/49	13,850	9,763	4 Caterpillar Financial Services Corp.	2.850%	5/17/24	8,387	8,153
Boeing Co.	3.750%	2/1/50	9,125	6,290	4 Caterpillar Financial Services Corp.	3.300%	6/9/24	8,773	8,574
Boeing Co.	5.805%	5/1/50	57,266	53,280	4 Caterpillar Financial Services Corp.	0.600%	9/13/24	9,430	8,792
Boeing Co.	3.825%	3/1/59	7,425	4,780	4 Caterpillar Financial Services Corp.	2.150%	11/8/24	11,613	11,073
Boeing Co.	3.950%	8/1/59	7,120	4,779	4 Caterpillar Financial Services Corp.	3.250%	12/1/24	16,400	15,934
Boeing Co.	5.930%	5/1/60	44,196	40,584	4 Caterpillar Financial Services Corp.	4.900%	1/17/25	7,575	7,587
Burlington Northern Santa Fe LLC	3.750%	4/1/24	10,006	9,866	4 Caterpillar Financial Services Corp.	1.450%	5/15/25	6,757	6,277
Burlington Northern Santa Fe LLC	3.400%	9/1/24	14,469	14,139	4 Caterpillar Financial Services Corp.	3.650%	8/12/25	10,025	9,779
Burlington Northern Santa Fe LLC	3.000%	4/1/25	12,300	11,831	4 Caterpillar Financial Services Corp.	0.800%	11/13/25	10,256	9,216
Burlington Northern Santa Fe LLC	3.650%	9/1/25	12,382	12,033	Caterpillar Financial Services Corp.	0.900%	3/2/26	10,518	9,380
Burlington Northern Santa Fe LLC	7.000%	12/15/25	2,116	2,258	Caterpillar Financial Services Corp.	2.400%	8/9/26	6,562	6,062
Burlington Northern Santa Fe LLC	3.250%	6/15/27	7,192	6,804	4 Caterpillar Financial Services Corp.	1.150%	9/14/26	5,445	4,808
Burlington Northern Santa Fe LLC	6.200%	8/15/36	4,000	4,342	4 Caterpillar Financial Services Corp.	1.700%	1/8/27	7,225	6,514
Burlington Northern Santa Fe LLC	6.150%	5/1/37	5,476	5,964	4 Caterpillar Financial Services Corp.	3.600%	8/12/27	10,370	9,905
Burlington Northern Santa Fe LLC	5.750%	5/1/40	8,849	9,262	4 Caterpillar Financial Services Corp.	1.100%	9/14/27	7,897	6,751
Burlington Northern Santa Fe LLC	5.050%	3/1/41	8,905	8,695	Caterpillar Inc.	3.400%	5/15/24	18,576	18,215
Burlington Northern Santa Fe LLC	5.400%	6/1/41	15,291	15,408	Caterpillar Inc.	2.600%	9/19/29	12,060	10,606
Burlington Northern Santa Fe LLC	4.950%	9/15/41	6,925	6,647	Caterpillar Inc.	2.600%	4/9/30	20,774	18,124
Burlington Northern Santa Fe LLC	4.400%	3/15/42	10,771	9,706	Caterpillar Inc.	5.300%	9/15/35	3,563	3,637
Burlington Northern Santa Fe LLC	4.375%	9/1/42	12,897	11,444	Caterpillar Inc.	6.050%	8/15/36	10,131	11,013
Burlington Northern Santa Fe LLC	4.450%	3/15/43	16,102	14,403	Caterpillar Inc.	3.803%	8/15/42	24,914	21,203
Burlington Northern Santa Fe LLC	5.150%	9/1/43	5,913	5,793	Caterpillar Inc.	4.300%	5/15/44	5,966	5,436
Burlington Northern Santa Fe LLC	4.900%	4/1/44	17,104	16,189	4 Caterpillar Inc.	3.250%	9/19/49	13,691	10,388
Burlington Northern Santa Fe LLC	4.550%	9/1/44	14,532	13,192	Caterpillar Inc.	3.250%	4/9/50	7,143	5,459
Burlington Northern Santa Fe LLC	4.150%	4/1/45	17,427	14,898	Caterpillar Inc.	4.750%	5/15/64	5,765	5,496
Burlington Northern Santa Fe LLC	4.700%	9/1/45	9,883	9,090	CH Robinson Worldwide Inc.	4.200%	4/15/28	6,803	6,429
Burlington Northern Santa Fe LLC	3.900%	8/1/46	16,219	13,229	CNH Industrial Capital LLC	4.200%	1/15/24	27,900	27,515
Burlington Northern Santa Fe LLC	4.125%	6/15/47	15,088	12,833	CNH Industrial Capital LLC	5.450%	10/14/25	3,250	3,271
Burlington Northern Santa Fe LLC	4.050%	6/15/48	5,701	4,770	CNH Industrial Capital LLC	1.875%	1/15/26	6,571	5,981
Burlington Northern Santa Fe LLC	4.150%	12/15/48	7,161	6,097	CNH Industrial Capital LLC	1.450%	7/15/26	3,231	2,857
Burlington Northern Santa Fe LLC	3.550%	2/15/50	15,870	12,217	4 CNH Industrial NV	3.850%	11/15/27	8,073	7,594
Burlington Northern Santa Fe LLC	3.050%	2/15/51	6,295	4,374	Continental Airlines Pass-Through Trust Class A Series 2012-2	4.000%	10/29/24	744	708
Burlington Northern Santa Fe LLC	3.300%	9/15/51	22,669	16,604	Crane Holdings Co.	4.200%	3/15/48	5,000	3,548
Burlington Northern Santa Fe LLC	2.875%	6/15/52	9,055	6,070	CSX Corp.	3.400%	8/1/24	5,250	5,127
Canadian National Railway Co.	2.950%	11/21/24	4,324	4,161	CSX Corp.	3.350%	11/1/25	15,336	14,709
Canadian National Railway Co.	2.750%	3/1/26	8,607	8,112	CSX Corp.	2.600%	11/1/26	9,568	8,829
Canadian National Railway Co.	6.900%	7/15/28	2,350	2,591	CSX Corp.	3.250%	6/1/27	13,869	12,993
Canadian National Railway Co.	3.850%	8/5/32	2,500	2,323					
Canadian National Railway Co.	6.250%	8/1/34	1,784	1,950					
Canadian National Railway Co.	6.200%	6/1/36	6,498	7,039					
Canadian National Railway Co.	6.375%	11/15/37	4,603	5,039					
Canadian National Railway Co.	3.200%	8/2/46	7,988	5,880					
Canadian National Railway Co.	3.650%	2/3/48	4,158	3,325					
Canadian National Railway Co.	4.450%	1/20/49	1,955	1,760					
Canadian National Railway Co.	2.450%	5/1/50	15,950	10,017					
Canadian National Railway Co.	4.400%	8/5/52	11,410	10,200					
Canadian Pacific Railway Co.	1.350%	12/2/24	6,070	5,664					
Canadian Pacific Railway Co.	2.900%	2/1/25	7,741	7,409					
Canadian Pacific Railway Co.	1.750%	12/2/26	4,911	4,376					
Canadian Pacific Railway Co.	4.000%	6/1/28	2,346	2,243					
Canadian Pacific Railway Co.	2.050%	3/5/30	4,848	3,973					
Canadian Pacific Railway Co.	7.125%	10/15/31	1,677	1,860					

### 3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)	
CSX Corp.	3.800%	3/1/28	7,562	7,211		FedEx Corp.	5.100%	1/15/44	5,262	4,685
CSX Corp.	4.250%	3/15/29	19,798	19,016		FedEx Corp.	4.100%	2/1/45	6,562	5,076
CSX Corp.	2.400%	2/15/30	8,450	7,140		FedEx Corp.	4.750%	11/15/45	20,438	17,312
CSX Corp.	4.100%	11/15/32	12,777	11,969		FedEx Corp.	4.550%	4/1/46	16,350	13,309
CSX Corp.	6.000%	10/1/36	7,360	7,704		FedEx Corp.	4.400%	1/15/47	9,845	7,826
CSX Corp.	6.150%	5/1/37	10,317	11,010		FedEx Corp.	4.050%	2/15/48	14,191	10,779
CSX Corp.	6.220%	4/30/40	10,471	11,330		FedEx Corp.	4.950%	10/10/48	11,552	10,100
CSX Corp.	5.500%	4/15/41	5,057	5,080		FedEx Corp.	5.250%	5/15/50	11,737	10,785
CSX Corp.	4.750%	5/30/42	4,285	3,917		FedEx Corp.	4.500%	2/1/65	1,124	826
CSX Corp.	4.400%	3/1/43	913	790	4	FedEx Corp. Pass-Through Trust				
CSX Corp.	4.100%	3/15/44	10,910	9,132		Class AA Series 2020-1	1.875%	2/20/34	19,397	15,772
CSX Corp.	3.800%	11/1/46	5,787	4,559		Fortive Corp.	3.150%	6/15/26	12,189	11,390
CSX Corp.	4.300%	3/1/48	6,255	5,337		Fortive Corp.	4.300%	6/15/46	5,900	4,585
CSX Corp.	4.750%	11/15/48	8,026	7,291		General Dynamics Corp.	2.375%	11/15/24	9,855	9,408
CSX Corp.	4.500%	3/15/49	14,323	12,527		General Dynamics Corp.	3.250%	4/1/25	1,891	1,833
CSX Corp.	3.350%	9/15/49	10,351	7,458		General Dynamics Corp.	3.500%	5/15/25	15,034	14,645
CSX Corp.	3.800%	4/15/50	2,425	1,883		General Dynamics Corp.	2.125%	8/15/26	7,189	6,588
CSX Corp.	2.500%	5/15/51	4,769	2,896		General Dynamics Corp.	2.625%	11/15/27	14,254	12,958
CSX Corp.	4.500%	11/15/52	1,320	1,153		General Dynamics Corp.	3.750%	5/15/28	11,874	11,318
CSX Corp.	4.500%	8/1/54	2,150	1,828		General Dynamics Corp.	3.625%	4/1/30	14,421	13,434
CSX Corp.	4.250%	11/1/66	9,495	7,486		General Dynamics Corp.	4.250%	4/1/40	9,590	8,755
CSX Corp.	4.650%	3/1/68	12,634	10,719		General Dynamics Corp.	3.600%	11/15/42	4,598	3,762
Cummins Inc.	0.750%	9/1/25	4,128	3,723	4	General Electric Co.	5.875%	1/14/38	22,600	23,024
Cummins Inc.	1.500%	9/1/30	5,045	3,971		Honeywell International Inc.	2.300%	8/15/24	17,211	16,535
Cummins Inc.	4.875%	10/1/43	9,486	8,944		Honeywell International Inc.	4.850%	11/1/24	9,050	9,082
Cummins Inc.	2.600%	9/1/50	8,545	5,332		Honeywell International Inc.	1.350%	6/1/25	16,155	14,945
Deere & Co.	2.750%	4/15/25	11,955	11,485		Honeywell International Inc.	2.500%	11/1/26	24,761	22,858
Deere & Co.	5.375%	10/16/29	10,484	10,859		Honeywell International Inc.	1.100%	3/1/27	15,776	13,751
Deere & Co.	3.100%	4/15/30	12,135	10,879		Honeywell International Inc.	4.950%	2/15/28	6,183	6,280
Deere & Co.	7.125%	3/3/31	1,653	1,895		Honeywell International Inc.	2.700%	8/15/29	9,505	8,446
Deere & Co.	3.900%	6/9/42	8,444	7,483		Honeywell International Inc.	1.950%	6/1/30	13,420	11,101
Deere & Co.	2.875%	9/7/49	2,280	1,633		Honeywell International Inc.	1.750%	9/1/31	22,056	17,473
Deere & Co.	3.750%	4/15/50	10,675	9,049		Honeywell International Inc.	5.000%	2/15/33	14,144	14,419
Delta Air Lines Inc.	4.750%	10/20/28	1,200	1,130	7	Honeywell International Inc.	5.700%	3/15/36	5,569	5,901
Delta Air Lines Pass-Through Trust Class AA Series 2019-1	3.204%	4/25/24	6,000	5,809	4	Honeywell International Inc.	5.700%	3/15/37	8,280	8,744
Delta Air Lines Pass-Through Trust Class AA Series 2020-1	2.000%	6/10/28	8,025	6,846		Honeywell International Inc.	5.375%	3/1/41	3,699	3,812
Dover Corp.	3.150%	11/15/25	9,140	8,702		Huntington Ingalls Industries Inc.	3.812%	11/21/47	4,946	4,118
Dover Corp.	2.950%	11/4/29	4,247	3,692		Huntington Ingalls Industries Inc.	3.844%	5/1/25	8,778	8,457
Dover Corp.	5.375%	10/15/35	2,460	2,395		Huntington Ingalls Industries Inc.	3.483%	12/1/27	9,711	8,817
Dover Corp.	5.375%	3/1/41	4,109	3,950		Huntington Ingalls Industries Inc.	2.043%	8/16/28	6,940	5,722
Eaton Corp.	3.103%	9/15/27	15,062	14,029		IDEX Corp.	4.200%	5/1/30	8,321	7,537
Eaton Corp.	4.000%	11/2/32	11,937	10,998		Illinois Tool Works Inc.	3.000%	5/1/30	5,315	4,573
Eaton Corp.	4.150%	3/15/33	15,652	14,583		Illinois Tool Works Inc.	3.500%	3/1/24	6,350	6,249
Eaton Corp.	4.150%	11/2/42	5,937	5,061		Illinois Tool Works Inc.	2.650%	11/15/26	19,981	18,563
Eaton Corp.	3.915%	9/15/47	3,988	3,235		Illinois Tool Works Inc.	4.875%	9/15/41	4,695	4,556
Eaton Corp.	4.700%	8/23/52	8,149	7,429		JB Hunt Transport Services Inc.	3.900%	9/1/42	18,075	15,402
Emerson Electric Co.	3.150%	6/1/25	7,044	6,811	4	JB Hunt Transport Services Inc.	3.875%	3/1/26	8,863	8,582
Emerson Electric Co.	0.875%	10/15/26	7,379	6,393	4	JetBlue Pass-Through Trust				
Emerson Electric Co.	1.800%	10/15/27	16,158	14,119	4	Class A Series 2020-1	4.000%	11/15/32	6,301	5,579
Emerson Electric Co.	2.000%	12/21/28	8,555	7,278	4	JetBlue Pass-Through Trust				
Emerson Electric Co.	1.950%	10/15/30	7,745	6,271	4	Class AA Series 2019-1	2.750%	5/15/32	8,624	7,073
Emerson Electric Co.	2.200%	12/21/31	13,509	10,920	4	John Deere Capital Corp.	0.900%	1/10/24	5,000	4,807
Emerson Electric Co.	2.750%	10/15/50	10,412	6,756	4	John Deere Capital Corp.	2.800%	3/7/24	6,045	5,890
Emerson Electric Co.	2.800%	12/21/51	10,875	7,035	4	John Deere Capital Corp.	3.350%	6/12/24	22,517	22,063
FedEx Corp.	3.250%	4/1/26	11,480	10,918	4	John Deere Capital Corp.	2.850%	6/24/24	7,058	6,838
FedEx Corp.	3.400%	2/15/28	5,891	5,448	4	John Deere Capital Corp.	6.625%	9/10/24	6,717	6,270
FedEx Corp.	4.200%	10/17/28	150	143	4	John Deere Capital Corp.	2.050%	1/9/25	11,649	11,065
FedEx Corp.	3.100%	8/5/29	14,040	12,340	4	John Deere Capital Corp.	1.250%	1/10/25	13,455	12,601
FedEx Corp.	4.250%	5/15/30	4,481	4,225	4	John Deere Capital Corp.	3.450%	3/13/25	18,523	18,043
FedEx Corp.	2.400%	5/15/31	6,997	5,648	4	John Deere Capital Corp.	3.400%	6/6/25	9,989	8,731
FedEx Corp.	4.900%	1/15/34	5,402	5,133	4	John Deere Capital Corp.	4.050%	9/8/25	5,110	5,034
FedEx Corp.	3.900%	2/1/35	13,629	11,588	4	John Deere Capital Corp.	3.400%	9/11/25	5,310	5,142
FedEx Corp.	3.250%	5/15/41	9,430	6,765	4	John Deere Capital Corp.	0.700%	1/15/26	3,383	3,010
FedEx Corp.	3.875%	8/1/42	754	575	4	John Deere Capital Corp.	2.650%	6/10/26	8,155	7,645
FedEx Corp.	4.100%	4/15/43	6,820	5,320	4	John Deere Capital Corp.	1.050%	6/17/26	7,750	6,878
					4	John Deere Capital Corp.	2.250%	9/14/26	25,162	23,218
					4	John Deere Capital Corp.	1.700%	11/1/27	11,375	10,150

### 3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		
4	John Deere Capital Corp.	1.750%	3/9/27	7,006	6,240	7	Mileage Plus Holdings LLC	6.500%	6/20/27	15,301	15,245
4	John Deere Capital Corp.	2.800%	9/8/27	13,249	12,210	4	Nature Conservancy	3.957%	3/1/52	4,400	3,515
4	John Deere Capital Corp.	4.150%	9/15/27	11,000	10,800		Norfolk Southern Corp.	3.850%	1/15/24	3,285	3,244
4	John Deere Capital Corp.	3.050%	1/6/28	14,621	13,660		Norfolk Southern Corp.	3.650%	8/1/25	2,323	2,251
4	John Deere Capital Corp.	3.450%	3/7/29	7,400	6,871		Norfolk Southern Corp.	2.900%	6/15/26	4,921	4,609
4	John Deere Capital Corp.	2.800%	7/18/29	11,169	9,946		Norfolk Southern Corp.	7.800%	5/15/27	2,900	3,198
4	John Deere Capital Corp.	4.850%	10/11/29	3,345	3,346		Norfolk Southern Corp.	3.150%	6/1/27	10,483	9,765
4	John Deere Capital Corp.	2.450%	1/9/30	11,677	10,067		Norfolk Southern Corp.	3.800%	8/1/28	11,370	10,833
4	John Deere Capital Corp.	1.450%	1/15/31	5,983	4,670		Norfolk Southern Corp.	2.550%	11/1/29	11,516	9,870
4	John Deere Capital Corp.	4.350%	9/15/32	9,250	8,982		Norfolk Southern Corp.	2.300%	5/15/31	6,020	4,950
4	Johnson Controls International plc	3.625%	7/2/24	2,450	2,398		Norfolk Southern Corp.	3.000%	3/15/32	8,589	7,350
4	Johnson Controls International plc	3.900%	2/14/26	5,859	5,687		Norfolk Southern Corp.	7.050%	5/1/37	1,347	1,454
	Johnson Controls International plc	1.750%	9/15/30	8,807	7,019		Norfolk Southern Corp.	4.837%	10/1/41	15,351	14,115
	Johnson Controls International plc	2.000%	9/16/31	4,461	3,528		Norfolk Southern Corp.	3.950%	10/1/42	1,768	1,456
4	Johnson Controls International plc	6.000%	1/15/36	2,838	2,944		Norfolk Southern Corp.	4.450%	6/15/45	7,773	6,657
4	Johnson Controls International plc	4.625%	7/2/44	11,047	9,545		Norfolk Southern Corp.	4.650%	1/15/46	7,172	6,350
4	Johnson Controls International plc	5.125%	9/14/45	3,763	3,432		Norfolk Southern Corp.	3.942%	11/1/47	4,286	3,455
	Johnson Controls International plc	4.500%	2/15/47	10,136	8,400		Norfolk Southern Corp.	4.150%	2/28/48	2,483	2,065
4	Johnson Controls International plc	4.950%	7/2/64	5,422	4,535		Norfolk Southern Corp.	4.100%	5/15/49	6,125	4,973
	Kansas City Southern	2.875%	11/15/29	6,985	6,031		Norfolk Southern Corp.	3.400%	11/1/49	5,640	4,050
4	Kansas City Southern	4.300%	5/15/43	5,740	4,772		Norfolk Southern Corp.	3.050%	5/15/50	11,473	7,701
4	Kansas City Southern	4.950%	8/15/45	9,069	8,190	4	Norfolk Southern Corp.	4.050%	8/15/52	7,649	6,159
	Kansas City Southern	4.700%	5/1/48	10,942	9,518		Norfolk Southern Corp.	4.550%	6/1/53	7,265	6,348
	Kansas City Southern	3.500%	5/1/50	10,475	7,477		Norfolk Southern Corp.	3.155%	5/15/55	24,352	16,219
	Kennametal Inc.	4.625%	6/15/28	8,800	8,266		Norfolk Southern Corp.	4.100%	5/15/21	9,317	6,491
	Keysight Technologies Inc.	4.550%	10/30/24	13,592	13,402		Northrop Grumman Corp.	2.930%	1/15/25	11,220	10,768
	Keysight Technologies Inc.	4.600%	4/6/27	10,021	9,807		Northrop Grumman Corp.	3.200%	2/1/27	3,604	3,384
	Keysight Technologies Inc.	3.000%	10/30/29	2,800	2,429		Northrop Grumman Corp.	3.250%	1/15/28	36,974	34,195
	Kirby Corp.	4.200%	3/1/28	13,926	12,692		Northrop Grumman Corp.	4.400%	5/1/30	16,818	16,190
	L3Harris Technologies Inc.	3.950%	5/28/24	5,069	4,980		Northrop Grumman Corp.	7.750%	2/15/31	5,416	6,295
	L3Harris Technologies Inc.	3.832%	4/27/25	18,538	18,018		Northrop Grumman Corp.	5.150%	5/1/40	25,334	24,711
	L3Harris Technologies Inc.	3.850%	12/15/26	6,946	6,637		Northrop Grumman Corp.	5.050%	11/15/40	7,599	7,268
	L3Harris Technologies Inc.	4.400%	6/15/28	2,756	2,651		Northrop Grumman Corp.	4.750%	6/1/43	15,495	14,323
4	L3Harris Technologies Inc.	4.400%	6/15/28	17,497	16,899		Northrop Grumman Corp.	3.850%	4/15/45	6,110	4,879
	L3Harris Technologies Inc.	2.900%	12/15/29	7,434	6,356		Northrop Grumman Corp.	4.030%	10/15/47	30,316	25,127
	L3Harris Technologies Inc.	1.800%	1/15/31	6,595	5,064		Northrop Grumman Corp.	3.000%	5/1/50	1,827	1,807
	L3Harris Technologies Inc.	4.854%	4/27/35	6,591	6,140	4	nVent Finance Sarl	4.550%	4/15/28	7,211	6,656
	L3Harris Technologies Inc.	5.054%	4/27/45	7,051	6,318	4	Oshkosh Corp.	4.600%	5/15/28	9,000	8,552
	Lennox International Inc.	3.000%	11/15/23	1,075	1,054	4	Oshkosh Corp.	3.100%	3/1/30	1,300	1,097
	Lennox International Inc.	1.350%	8/1/25	5,850	5,280		Otis Worldwide Corp.	2.056%	4/5/25	12,323	11,539
	Lennox International Inc.	1.700%	8/1/27	5,850	5,026		Otis Worldwide Corp.	2.293%	4/5/27	8,475	7,610
	Lockheed Martin Corp.	4.950%	10/15/25	1,000	1,007	4	Otis Worldwide Corp.	2.565%	2/15/30	22,644	19,037
	Lockheed Martin Corp.	3.550%	1/15/26	14,429	14,404		Otis Worldwide Corp.	3.112%	2/15/40	14,948	11,018
	Lockheed Martin Corp.	5.100%	11/15/27	13,483	13,809		Otis Worldwide Corp.	3.362%	2/15/50	6,108	4,282
	Lockheed Martin Corp.	1.850%	6/15/30	1,370	1,123	4	PACCAR Financial Corp.	0.350%	2/2/24	4,265	4,059
	Lockheed Martin Corp.	3.900%	6/15/32	9,870	9,270	4	PACCAR Financial Corp.	3.150%	6/13/24	2,310	2,255
	Lockheed Martin Corp.	5.250%	1/15/33	15,450	15,973	4	PACCAR Financial Corp.	2.150%	8/15/24	6,264	5,972
	Lockheed Martin Corp.	3.600%	3/1/35	12,889	11,430	4	PACCAR Financial Corp.	1.800%	2/6/25	7,744	7,283
	Lockheed Martin Corp.	4.500%	5/15/36	10,035	9,560		Parker-Hannifin Corp.	2.700%	6/14/24	10,819	10,425
4	Lockheed Martin Corp.	6.150%	9/1/36	8,825	9,572	4	Parker-Hannifin Corp.	3.300%	11/21/24	15,596	15,085
	Lockheed Martin Corp.	5.720%	6/1/40	6,390	6,743		Parker-Hannifin Corp.	3.250%	3/1/27	21,914	20,486
	Lockheed Martin Corp.	4.070%	12/15/42	18,034	15,578		Parker-Hannifin Corp.	3.250%	6/14/29	10,837	9,688
	Lockheed Martin Corp.	3.800%	3/1/45	9,584	7,854		Parker-Hannifin Corp.	4.500%	9/15/29	1,506	1,448
	Lockheed Martin Corp.	4.700%	5/15/46	20,136	18,757	4	Parker-Hannifin Corp.	4.200%	11/21/34	6,169	5,546
	Lockheed Martin Corp.	4.090%	9/15/52	21,371	18,102	4	Parker-Hannifin Corp.	6.250%	5/15/38	5,158	5,334
	Lockheed Martin Corp.	4.150%	6/15/53	10,105	8,590	4	Parker-Hannifin Corp.	4.450%	11/21/44	7,838	6,736
	Lockheed Martin Corp.	5.700%	11/15/54	15,360	16,289		Parker-Hannifin Corp.	4.100%	3/1/47	8,592	6,856
	Lockheed Martin Corp.	4.300%	6/15/62	3,725	3,134		Parker-Hannifin Corp.	4.000%	6/14/49	12,883	10,171
	Lockheed Martin Corp.	5.900%	11/15/63	18,245	19,707		Pentair Finance Sarl	4.500%	7/1/29	5,641	5,231
							Precision Castparts Corp.	3.250%	6/15/25	15,685	15,177
							Precision Castparts Corp.	3.900%	1/15/43	6,290	5,253
							Precision Castparts Corp.	4.375%	6/15/45	4,542	3,973
							Raytheon Technologies Corp.	3.200%	3/15/24	14,888	14,562
							Raytheon Technologies Corp.	3.950%	8/16/25	19,181	18,749
							Raytheon Technologies Corp.	2.650%	11/1/26	3,473	3,200
							Raytheon Technologies Corp.	3.500%	3/15/27	12,829	12,223
							Raytheon Technologies Corp.	3.125%	5/4/27	10,599	9,877

### 3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Raytheon Technologies Corp.	7.200%	8/15/27	3,260	3,585	Trane Technologies Global Holding Co. Ltd.	5.750%	6/15/43	6,900	6,781
Raytheon Technologies Corp.	4.125%	11/16/28	48,317	46,304	Trane Technologies Luxembourg Finance SA	3.550%	11/1/24	10,377	10,098
Raytheon Technologies Corp.	2.250%	7/1/30	7,203	5,992	Trane Technologies Luxembourg Finance SA	3.500%	3/21/26	4,425	4,165
Raytheon Technologies Corp.	1.900%	9/1/31	15,367	12,050	Trane Technologies Luxembourg Finance SA	3.800%	3/21/29	12,169	11,217
Raytheon Technologies Corp.	2.375%	3/15/32	13,340	10,815	Trane Technologies Luxembourg Finance SA	4.650%	11/1/44	3,545	2,982
Raytheon Technologies Corp.	5.400%	5/1/35	10,810	10,816	Trane Technologies Luxembourg Finance SA	4.500%	3/21/49	4,775	3,908
Raytheon Technologies Corp.	6.050%	6/1/36	14,828	15,676	Trimble Inc.	4.750%	12/1/24	7,956	7,872
Raytheon Technologies Corp.	6.125%	7/15/38	6,758	7,209	Trimble Inc.	4.900%	6/15/28	7,077	6,795
Raytheon Technologies Corp.	4.450%	11/16/38	13,215	12,013	Triton Container International Ltd.	3.250%	3/15/32	7,725	5,965
Raytheon Technologies Corp.	4.700%	12/15/41	9,230	8,426	Tyco Electronics Group SA	3.450%	8/1/24	6,560	6,400
Raytheon Technologies Corp.	4.500%	6/1/42	43,215	38,891	Tyco Electronics Group SA	3.700%	2/15/26	1,304	1,255
Raytheon Technologies Corp.	4.800%	12/15/43	13,956	12,711	Tyco Electronics Group SA	3.125%	8/15/27	14,946	13,789
Raytheon Technologies Corp.	4.150%	5/15/45	13,119	10,939	Tyco Electronics Group SA	2.500%	2/4/32	7,000	5,768
Raytheon Technologies Corp.	3.750%	11/1/46	15,781	12,288	Tyco Electronics Group SA	7.125%	10/1/37	8,548	9,764
Raytheon Technologies Corp.	4.350%	4/15/47	16,697	14,324	Tyco Electronics Group SA	3.646%	2/15/24	9,525	9,387
Raytheon Technologies Corp.	4.050%	5/4/47	18,347	15,045	Union Pacific Corp.	3.150%	3/1/24	8,061	7,895
Raytheon Technologies Corp.	4.625%	11/16/48	4,252	3,848	Union Pacific Corp.	3.750%	3/15/24	4,546	4,470
Raytheon Technologies Corp.	3.125%	7/1/50	9,229	6,501	Union Pacific Corp.	3.250%	1/15/25	3,752	3,643
Raytheon Technologies Corp.	2.820%	9/1/51	18,990	12,385	Union Pacific Corp.	3.750%	7/15/25	19,973	19,434
Raytheon Technologies Corp.	3.030%	3/15/52	21,860	14,940	Union Pacific Corp.	3.250%	8/15/25	17,923	17,254
Republic Services Inc.	2.500%	8/15/24	8,558	8,203	Union Pacific Corp.	2.750%	3/1/26	17,714	16,761
Republic Services Inc.	3.200%	3/15/25	9,448	9,059	Union Pacific Corp.	2.150%	2/5/27	10,455	9,442
Republic Services Inc.	0.875%	11/15/25	1,813	1,617	Union Pacific Corp.	3.000%	4/15/27	2,166	2,019
Republic Services Inc.	2.900%	7/1/26	7,457	6,961	Union Pacific Corp.	3.950%	9/10/28	5,326	5,122
Republic Services Inc.	3.375%	11/15/27	3,050	2,845	Union Pacific Corp.	3.700%	3/1/29	3,957	3,732
Republic Services Inc.	3.950%	5/15/28	4,420	4,208	Union Pacific Corp.	2.400%	2/5/30	7,536	6,449
Republic Services Inc.	2.300%	3/1/30	8,667	7,256	Union Pacific Corp.	2.375%	5/20/31	1,408	1,182
Republic Services Inc.	1.750%	2/15/32	12,055	9,267	Union Pacific Corp.	2.800%	2/14/32	10,013	8,606
Republic Services Inc.	6.200%	3/1/40	6,498	6,878	Union Pacific Corp.	3.375%	2/1/35	10,299	8,746
Republic Services Inc.	5.700%	5/15/41	8,787	8,931	Union Pacific Corp.	2.891%	4/6/36	9,624	7,630
Republic Services Inc.	3.050%	3/1/50	4,003	2,769	Union Pacific Corp.	3.600%	9/15/37	16,050	13,603
Rockwell Automation Inc.	3.500%	3/1/29	9,638	8,989	Union Pacific Corp.	3.200%	5/20/41	20,761	16,287
Rockwell Automation Inc.	1.750%	8/15/31	1,885	1,487	Union Pacific Corp.	4.050%	11/15/45	4,044	3,332
Rockwell Automation Inc.	4.200%	3/1/49	8,885	7,628	Union Pacific Corp.	4.050%	3/1/46	4,043	3,338
Rockwell Automation Inc.	2.800%	8/15/61	2,955	1,771	Union Pacific Corp.	3.350%	8/15/46	7,644	5,566
Ryder System Inc.	3.750%	6/9/23	14,433	14,328	Union Pacific Corp.	4.000%	4/15/47	1,400	1,152
Ryder System Inc.	3.650%	3/18/24	14,914	14,612	Union Pacific Corp.	3.250%	2/5/50	16,218	11,861
Ryder System Inc.	2.500%	9/1/24	11,852	11,285	Union Pacific Corp.	3.799%	10/1/51	463	371
Ryder System Inc.	4.625%	6/1/25	12,000	11,754	Union Pacific Corp.	2.950%	3/10/52	14,478	9,818
Ryder System Inc.	1.750%	9/1/26	2,712	2,393	Union Pacific Corp.	4.950%	9/9/52	4,875	4,719
Ryder System Inc.	2.900%	12/1/26	5,779	5,262	Union Pacific Corp.	3.500%	2/14/53	20,210	15,265
Ryder System Inc.	2.850%	3/1/27	1,558	1,410	Union Pacific Corp.	3.875%	2/1/55	6,807	5,384
Southwest Airlines Co.	5.250%	5/4/25	28,944	29,042	Union Pacific Corp.	3.950%	8/15/59	6,663	5,236
Southwest Airlines Co.	3.000%	11/15/26	7,026	6,463	Union Pacific Corp.	3.839%	3/20/60	23,434	18,192
Southwest Airlines Co.	5.125%	6/15/27	26,940	26,633	Union Pacific Corp.	3.550%	5/20/61	5,829	4,265
Southwest Airlines Co.	3.450%	11/16/27	3,488	3,205	Union Pacific Corp.	2.973%	9/16/62	26,715	17,097
Southwest Airlines Co.	2.625%	2/10/30	3,584	2,966	Union Pacific Corp.	5.150%	1/20/63	5,784	5,613
Spirit Airlines Pass-Through Trust Class A Series 2015-1	4.100%	4/1/28	1,223	1,066	Union Pacific Corp.	4.100%	9/15/67	2,797	2,204
Teledyne Technologies Inc.	0.650%	4/1/23	4,600	4,542	Union Pacific Corp.	3.750%	2/5/70	6,270	4,567
Teledyne Technologies Inc.	0.950%	4/1/24	6,370	6,033	Union Pacific Corp.	3.799%	4/6/71	24,545	18,120
Teledyne Technologies Inc.	1.600%	4/1/26	425	380	Union Pacific Corp.	3.850%	2/14/72	4,384	3,264
Teledyne Technologies Inc.	2.250%	4/1/28	7,822	6,753	Union Pacific Railroad Co. Pass-Through Trust Series 2007-3	6.176%	1/2/31	423	436
Teledyne Technologies Inc.	2.750%	4/1/31	15,488	12,688	United Airlines Pass-Through Trust Class A Series 2012-1	4.150%	4/11/24	4,201	4,051
Textron Inc.	4.300%	3/1/24	3,825	3,777	United Airlines Pass-Through Trust Class A Series 2013-1	4.300%	8/15/25	1,659	1,529
Textron Inc.	3.875%	3/1/25	12,626	12,296	United Airlines Pass-Through Trust Class A Series 2014-1	4.000%	4/11/26	2,701	2,468
Textron Inc.	4.000%	3/15/26	7,033	6,772	United Airlines Pass-Through Trust Class A Series 2014-2	3.750%	9/3/26	897	817
Textron Inc.	3.650%	3/15/27	12,621	11,776					
Textron Inc.	3.375%	3/1/28	9,679	8,786					
Textron Inc.	3.900%	9/17/29	4,700	4,257					
Textron Inc.	2.450%	3/15/31	3,400	2,723					
Timken Co.	3.875%	9/1/24	1,180	1,150					
Timken Co.	4.500%	12/15/28	10,120	9,622					
Timken Co.	4.125%	4/1/32	4,372	3,896					
Trane Technologies Global Holding Co. Ltd.	3.750%	8/21/28	9,573	9,055					

### 3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		
4	United Airlines Pass-Through Trust Class A Series 2016-1	3.450%	7/7/28	2,547	2,129	Xylem Inc.	2.250%	1/30/31	6,625	5,379	
4	United Airlines Pass-Through Trust Class A Series 2016-2	3.100%	10/7/28	2,078	1,612	Xylem Inc.	4.375%	11/1/46	5,300	4,376	
4	United Airlines Pass-Through Trust Class A Series 2020-1	5.875%	10/15/27	31,133	30,667	<b>5,419,267</b>					
4	United Airlines Pass-Through Trust Class AA Series 2015-1	3.450%	12/1/27	3,171	2,822	<b>Materials (0.8%)</b>					
4	United Airlines Pass-Through Trust Class AA Series 2016-1	3.100%	7/7/28	22,427	19,826	Air Products and Chemicals Inc.	3.350%	7/31/24	7,955	7,772	
4	United Airlines Pass-Through Trust Class AA Series 2016-2	2.875%	10/7/28	4,065	3,464	Air Products and Chemicals Inc.	1.500%	10/15/25	786	723	
4	United Airlines Pass-Through Trust Class AA Series 2019-1	4.150%	8/25/31	5,838	5,145	Air Products and Chemicals Inc.	1.850%	5/15/27	7,153	6,371	
4	United Airlines Pass-Through Trust Class AA Series 2019-2	2.700%	5/1/32	5,484	4,414	Air Products and Chemicals Inc.	2.050%	5/15/30	9,960	8,339	
4	United Airlines Pass-Through Trust Class B Series 2020-1	4.875%	1/15/26	8,222	7,740	Air Products and Chemicals Inc.	2.700%	5/15/40	11,003	8,238	
4	United Parcel Service Inc.	2.200%	9/1/24	3,563	3,415	Air Products and Chemicals Inc.	2.800%	5/15/50	10,880	7,558	
4	United Parcel Service Inc.	2.800%	11/15/24	20,820	20,077	Albemarle Corp.	4.650%	6/1/27	5,500	5,378	
4	United Parcel Service Inc.	3.900%	4/1/25	9,310	9,172	Albemarle Corp.	5.050%	6/1/32	6,655	6,272	
4	United Parcel Service Inc.	2.400%	11/15/26	9,011	8,373	Albemarle Corp.	5.450%	12/1/44	7,580	7,025	
4	United Parcel Service Inc.	3.050%	11/15/27	9,415	8,858	Albemarle Corp.	5.650%	6/1/52	6,500	5,933	
4	United Parcel Service Inc.	3.400%	3/15/29	10,711	9,966	Amcor Flexibles North America Inc.	4.000%	5/17/25	4,970	4,836	
4	United Parcel Service Inc.	4.450%	4/1/30	4,007	3,942	4	Amcor Flexibles North America Inc.	3.100%	9/15/26	3,803	3,530
4	United Parcel Service Inc.	6.200%	1/15/38	10,085	11,170	Amcor Flexibles North America Inc.	2.630%	6/19/30	13,117	10,649	
4	United Parcel Service Inc.	5.200%	4/1/40	16,584	16,568	Amcor Flexibles North America Inc.	2.690%	5/25/31	6,037	4,905	
4	United Parcel Service Inc.	4.875%	11/15/40	7,926	7,687	AngloGold Ashanti Holdings plc	3.375%	11/1/28	9,985	8,754	
4	United Parcel Service Inc.	3.625%	10/1/42	11,275	9,378	AngloGold Ashanti Holdings plc	3.750%	10/1/30	8,400	7,335	
4	United Parcel Service Inc.	3.400%	11/15/46	5,075	3,908	ArcelorMittal SA	4.550%	3/11/26	5,809	5,636	
4	United Parcel Service Inc.	3.750%	11/15/47	12,753	10,464	ArcelorMittal SA	6.500%	11/29/27	15,755	15,880	
4	United Parcel Service Inc.	4.250%	3/15/49	15,918	14,140	ArcelorMittal SA	4.250%	7/16/29	6,063	5,416	
4	United Parcel Service Inc.	3.400%	9/1/49	5,202	4,017	ArcelorMittal SA	6.800%	11/29/32	12,405	12,367	
4	United Parcel Service of America Inc.	5.300%	4/1/50	12,945	13,495	ArcelorMittal SA	7.000%	10/15/39	10,145	10,199	
4	US Airways Pass-Through Trust Class A Series 2012-1	5.900%	10/1/24	594	578	ArcelorMittal SA	6.750%	3/1/41	7,526	7,315	
4	Valmont Industries Inc.	5.000%	10/1/44	6,000	5,170	Barrick Gold Corp.	6.450%	10/15/35	2,975	3,103	
4	Valmont Industries Inc.	5.250%	10/1/54	4,975	4,266	Barrick North America Finance LLC	5.700%	5/30/41	11,814	11,882	
4	Vontier Corp.	1.800%	4/1/26	5,996	5,072	Barrick North America Finance LLC	5.750%	5/1/43	12,134	12,254	
4	Vontier Corp.	2.400%	4/1/28	6,570	5,186	Barrick PD Australia Finance Pty Ltd.	5.950%	10/15/39	14,554	14,911	
4	Vontier Corp.	2.950%	4/1/31	9,208	6,696	Berry Global Inc.	0.950%	2/15/24	8,579	8,154	
4	Waste Connections Inc.	4.250%	12/1/28	2,876	2,751	Berry Global Inc.	1.570%	1/15/26	17,298	15,446	
4	Waste Connections Inc.	3.500%	5/1/29	10,196	9,332	Berry Global Inc.	1.650%	1/15/27	27,096	23,103	
4	Waste Connections Inc.	2.600%	2/1/30	8,098	6,897	BHP Billiton Finance USA Ltd.	6.420%	3/1/26	575	601	
4	Waste Connections Inc.	2.200%	1/15/32	15,409	12,258	BHP Billiton Finance USA Ltd.	4.125%	2/24/42	14,181	12,374	
4	Waste Connections Inc.	3.050%	4/1/50	5,315	3,627	BHP Billiton Finance USA Ltd.	5.000%	9/30/43	34,160	33,158	
4	Waste Connections Inc.	2.950%	1/15/52	9,290	6,185	Cabot Corp.	4.000%	7/1/29	5,388	4,799	
4	Waste Management Inc.	0.750%	11/15/25	3,281	2,938	Carlisle Cos. Inc.	3.500%	12/1/24	3,242	3,134	
4	Waste Management Inc.	3.150%	11/15/27	17,310	16,155	Carlisle Cos. Inc.	3.750%	12/1/27	7,127	6,649	
4	Waste Management Inc.	2.000%	6/1/29	2,533	2,143	Carlisle Cos. Inc.	2.750%	3/1/30	11,693	9,729	
4	Waste Management Inc.	1.500%	3/15/31	18,075	14,109	Celanese US Holdings LLC	3.500%	5/8/24	4,449	4,300	
4	Waste Management Inc.	2.950%	6/1/41	9,812	7,244	Celanese US Holdings LLC	5.900%	7/5/24	20,155	20,144	
4	Waste Management Inc.	2.500%	11/15/50	9,793	6,127	Celanese US Holdings LLC	6.050%	3/15/25	21,695	21,633	
4	Westinghouse Air Brake Technologies Corp.	4.400%	3/15/24	12,827	12,617	Celanese US Holdings LLC	1.400%	8/5/26	5,472	4,610	
4	Westinghouse Air Brake Technologies Corp.	3.200%	6/15/25	6,198	5,830	Celanese US Holdings LLC	6.165%	7/15/27	25,490	25,174	
4	Westinghouse Air Brake Technologies Corp.	3.450%	11/15/26	11,999	11,186	Celanese US Holdings LLC	6.330%	7/15/29	9,942	9,677	
4	WW Grainger Inc.	4.950%	9/15/28	13,270	12,754	Celanese US Holdings LLC	6.379%	7/15/32	10,955	10,458	
4	WW Grainger Inc.	1.850%	2/15/25	8,075	7,580	Celulosa Arauco y Constitucion SA	4.500%	8/1/24	1,800	1,773	
4	WW Grainger Inc.	3.750%	5/15/46	6,043	4,744	Celulosa Arauco y Constitucion SA	3.875%	11/2/27	5,585	5,238	
4	WW Grainger Inc.	4.200%	5/15/47	4,390	3,691	Celulosa Arauco y Constitucion SA	5.500%	11/2/47	10,225	9,110	
4	Xylem Inc.	3.250%	11/1/26	4,492	4,213	CF Industries Inc.	5.150%	3/15/34	10,955	10,353	
4	Xylem Inc.	1.950%	1/30/28	8,900	7,647	CF Industries Inc.	4.950%	6/1/43	10,190	8,697	
						CF Industries Inc.	5.375%	3/15/44	10,348	9,285	
						Dow Chemical Co.	4.550%	11/30/25	459	454	
						Dow Chemical Co.	4.800%	11/30/28	4,084	4,026	
						Dow Chemical Co.	7.375%	11/1/29	5,227	5,810	
						Dow Chemical Co.	2.100%	11/15/30	10,160	8,169	
						Dow Chemical Co.	4.250%	10/1/34	12,293	11,048	

### 3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Dow Chemical Co.	9.400%	5/15/39	11,045	14,579	Linde Inc.	4.700%	12/5/25	6,654	6,663
Dow Chemical Co.	5.250%	11/15/41	15,183	14,214	Linde Inc.	3.200%	1/30/26	7,651	7,364
Dow Chemical Co.	4.375%	11/15/42	15,008	12,409	Linde Inc.	1.100%	8/10/30	9,325	7,162
Dow Chemical Co.	4.625%	10/1/44	6,272	5,212	Linde Inc.	3.550%	11/7/42	3,205	2,573
Dow Chemical Co.	5.550%	11/30/48	14,715	13,793	Linde Inc.	2.000%	8/10/50	4,800	2,674
Dow Chemical Co.	4.800%	5/15/49	11,962	10,149	Lubrizol Corp.	6.500%	10/1/34	5,183	5,936
Dow Chemical Co.	3.600%	11/15/50	11,180	8,060	LYB International Finance BV	5.250%	7/15/43	4,327	3,816
Dow Chemical Co.	6.900%	5/15/53	6,320	6,894	LYB International Finance BV	4.875%	3/15/44	11,758	9,746
DuPont de Nemours Inc.	4.493%	11/15/25	28,653	28,196	LYB International Finance III LLC	1.250%	10/1/25	4,052	3,622
DuPont de Nemours Inc.	4.725%	11/15/28	25,515	25,175	LYB International Finance III LLC	2.250%	10/1/30	6,007	4,773
DuPont de Nemours Inc.	5.319%	11/15/38	16,617	16,103	LYB International Finance III LLC	3.375%	10/1/40	2,518	1,788
DuPont de Nemours Inc.	5.419%	11/15/48	22,118	21,117	LYB International Finance III LLC	4.200%	10/15/49	8,237	6,161
Eastman Chemical Co.	3.800%	3/15/25	8,626	8,369	LYB International Finance III LLC	4.200%	5/1/50	20,015	14,846
Eastman Chemical Co.	4.500%	12/1/28	1,854	1,756	LYB International Finance III LLC	3.625%	4/1/51	18,624	12,482
Eastman Chemical Co.	4.800%	9/1/42	10,129	8,598	LYB International Finance III LLC	3.800%	10/1/60	8,355	5,434
Eastman Chemical Co.	4.650%	10/15/44	12,088	10,011	LyondellBasell Industries NV	5.750%	4/15/24	6,333	6,346
Ecolab Inc.	2.700%	11/1/26	13,189	12,265	LyondellBasell Industries NV	4.625%	2/26/55	11,023	8,662
Ecolab Inc.	1.650%	2/1/27	3,060	2,711	Martin Marietta Materials Inc.	4.250%	7/2/24	2,000	1,974
Ecolab Inc.	3.250%	12/1/27	4,527	4,227	Martin Marietta Materials Inc.	3.450%	6/1/27	6,515	6,059
Ecolab Inc.	5.250%	1/15/28	4,100	4,179	Martin Marietta Materials Inc.	3.500%	12/15/27	11,045	10,253
Ecolab Inc.	4.800%	3/24/30	6,809	6,761	Martin Marietta Materials Inc.	2.500%	3/15/30	7,113	5,870
Ecolab Inc.	1.300%	1/30/31	4,313	3,291	Martin Marietta Materials Inc.	2.400%	7/15/31	8,630	6,897
Ecolab Inc.	2.125%	2/1/32	8,843	7,087	Martin Marietta Materials Inc.	4.250%	12/15/47	11,010	8,907
Ecolab Inc.	2.125%	8/15/50	5,500	3,075	Martin Marietta Materials Inc.	3.200%	7/15/51	11,344	7,682
Ecolab Inc.	2.700%	12/15/51	10,987	6,881	Mosaic Co.	4.050%	11/15/27	8,608	8,129
Ecolab Inc.	2.750%	8/18/55	13,888	8,366	Mosaic Co.	5.450%	11/15/33	9,815	9,570
El du Pont de Nemours & Co.	1.700%	7/15/25	8,202	7,575	Mosaic Co.	4.875%	11/15/41	5,289	4,501
El du Pont de Nemours & Co.	2.300%	7/15/30	6,550	5,483	Mosaic Co.	5.625%	11/15/43	6,282	5,371
Fibra Overseas Finance Ltd.	4.000%	1/14/25	3,945	3,838	NewMarket Corp.	2.700%	3/18/31	5,500	4,337
Fibra Overseas Finance Ltd.	5.500%	1/17/27	10,757	10,797	Newmont Corp.	2.800%	10/1/29	8,782	7,484
FMC Corp.	4.100%	2/1/24	11,325	11,165	Newmont Corp.	2.250%	10/1/30	18,239	14,662
FMC Corp.	3.200%	10/1/26	4,836	4,506	Newmont Corp.	2.600%	7/15/32	18,109	14,429
FMC Corp.	3.450%	10/1/29	10,017	8,828	Newmont Corp.	5.875%	4/1/35	4,264	4,322
FMC Corp.	4.500%	10/1/49	4,966	3,952	Newmont Corp.	6.250%	10/1/39	15,646	16,415
Freeport-McMoRan Inc.	4.550%	11/14/24	3,437	3,393	Newmont Corp.	4.875%	3/15/42	10,507	9,676
Freeport-McMoRan Inc.	5.000%	9/1/27	6,074	5,909	Newmont Corp.	5.450%	6/9/44	6,113	5,770
Freeport-McMoRan Inc.	4.125%	3/1/28	9,500	8,820	Nucor Corp.	3.950%	5/23/25	2,660	2,602
Freeport-McMoRan Inc.	4.375%	8/1/28	10,007	9,383	Nucor Corp.	2.000%	6/1/25	5,233	4,874
Freeport-McMoRan Inc.	5.250%	9/1/29	10,190	9,827	Nucor Corp.	4.300%	5/23/27	4,220	4,106
Freeport-McMoRan Inc.	4.250%	3/1/30	9,157	8,356	Nucor Corp.	3.950%	5/1/28	1,732	1,636
Freeport-McMoRan Inc.	4.625%	8/1/30	9,856	9,213	Nucor Corp.	2.700%	6/1/30	3,300	2,802
Freeport-McMoRan Inc.	5.400%	11/14/34	10,882	10,230	Nucor Corp.	3.125%	4/1/32	7,017	5,962
Freeport-McMoRan Inc.	5.450%	3/15/43	25,095	22,616	Nucor Corp.	2.979%	12/15/55	26,180	16,255
Georgia-Pacific LLC	8.000%	1/15/24	10,440	10,752	Nutrien Ltd.	5.900%	11/7/24	3,643	3,688
Georgia-Pacific LLC	0.625%	5/15/24	3,000	2,820	Nutrien Ltd.	3.000%	4/1/25	8,846	8,433
Georgia-Pacific LLC	1.750%	9/30/25	5,000	4,568	Nutrien Ltd.	5.950%	11/7/25	3,374	3,449
Georgia-Pacific LLC	7.375%	12/1/25	5,750	6,102	Nutrien Ltd.	4.000%	12/15/26	7,376	7,163
Georgia-Pacific LLC	0.950%	5/15/26	3,000	2,633	Nutrien Ltd.	2.950%	5/13/30	11,675	10,006
Georgia-Pacific LLC	7.750%	11/15/29	5,239	5,943	Nutrien Ltd.	4.125%	3/15/35	7,340	6,330
Georgia-Pacific LLC	2.300%	4/30/30	3,750	3,111	Nutrien Ltd.	5.875%	12/1/36	2,170	2,205
Georgia-Pacific LLC	8.875%	5/15/31	5,303	6,482	Nutrien Ltd.	5.625%	12/1/40	4,670	4,514
Huntsman International LLC	4.500%	5/1/29	9,553	8,584	Nutrien Ltd.	4.900%	6/1/43	6,290	6,433
Huntsman International LLC	2.950%	6/15/31	5,144	3,993	Nutrien Ltd.	5.250%	1/15/45	20,820	19,005
International Flavors & Fragrances Inc.	4.450%	9/26/28	3,012	2,836	Nutrien Ltd.	5.000%	4/1/49	7,495	6,719
International Flavors & Fragrances Inc.	4.375%	6/1/47	7,081	5,529	Packaging Corp. of America	3.650%	9/15/24	5,782	5,624
International Flavors & Fragrances Inc.	5.000%	9/26/48	10,459	8,982	Packaging Corp. of America	3.400%	12/15/27	5,522	5,087
International Paper Co.	5.000%	9/15/35	6,272	5,928	Packaging Corp. of America	3.000%	12/15/29	14,291	12,240
International Paper Co.	6.000%	11/15/41	9,638	9,619	Packaging Corp. of America	4.050%	12/15/49	3,410	2,618
International Paper Co.	4.800%	6/15/44	15,692	13,669	Packaging Corp. of America	3.050%	10/1/51	9,270	5,953
International Paper Co.	4.350%	8/15/48	6,825	5,689	PPG Industries Inc.	2.400%	8/15/24	15,023	14,365
Kinross Gold Corp.	5.950%	3/15/24	5,644	5,665	PPG Industries Inc.	1.200%	3/15/26	9,966	8,835
Kinross Gold Corp.	4.500%	7/15/27	1,060	1,004	PPG Industries Inc.	2.550%	6/15/30	6,984	5,849
Linde Inc.	4.800%	12/5/24	7,725	7,728	Reliance Steel & Aluminum Co.	1.300%	8/15/25	2,600	2,351
Linde Inc.	2.650%	2/5/25	9,925	9,507	Reliance Steel & Aluminum Co.	2.150%	8/15/30	8,915	7,043
					Rio Tinto Alcan Inc.	7.250%	3/15/31	1,760	1,997
					Rio Tinto Alcan Inc.	5.750%	6/1/35	9,914	10,142
					Rio Tinto Finance USA Ltd.	7.125%	7/15/28	10,265	11,295



### 3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Rio Tinto Finance USA Ltd.	5.200%	11/2/40	14,523	14,473	WRKCo Inc.	4.650%	3/15/26	18,255	17,967
Rio Tinto Finance USA Ltd.	2.750%	11/2/51	22,622	15,010	WRKCo Inc.	3.375%	9/15/27	17,625	16,202
Rio Tinto Finance USA plc	4.750%	3/22/42	9,088	8,526	WRKCo Inc.	4.000%	3/15/28	10,819	10,092
Rio Tinto Finance USA plc	4.125%	8/21/42	10,301	8,889	WRKCo Inc.	3.900%	6/1/28	5,128	4,729
Rohm & Haas Co.	7.850%	7/15/29	6,378	7,103	WRKCo Inc.	4.900%	3/15/29	17,973	17,298
RPM International Inc.	3.750%	3/15/27	5,715	5,328	WRKCo Inc.	4.200%	6/1/32	3,390	3,050
RPM International Inc.	4.550%	3/1/29	5,553	5,135	WRKCo Inc.	3.000%	6/15/33	6,769	5,402
RPM International Inc.	2.950%	1/15/32	4,860	3,832	Yamana Gold Inc.	2.630%	8/15/31	4,330	3,242
RPM International Inc.	5.250%	6/1/45	4,032	3,495					
RPM International Inc.	4.250%	1/15/49	8,465	6,350					2,173,397
Sherwin-Williams Co.	3.125%	6/1/24	23,468	22,804	<b>Real Estate (1.0%)</b>				
Sherwin-Williams Co.	4.050%	8/8/24	2,100	2,073	Agree LP	2.000%	6/15/28	7,945	6,492
Sherwin-Williams Co.	3.450%	8/1/25	10,638	10,233	Agree LP	4.800%	10/1/32	2,900	2,667
Sherwin-Williams Co.	4.250%	8/8/25	1,900	1,868	Agree LP	2.600%	6/15/33	5,183	3,904
Sherwin-Williams Co.	3.950%	1/15/26	9,501	9,255	Alexandria Real Estate Equities Inc.	3.450%	4/30/25	24,098	23,320
Sherwin-Williams Co.	3.450%	6/1/27	19,623	18,412	Alexandria Real Estate Equities Inc.	4.300%	1/15/26	2,892	2,824
Sherwin-Williams Co.	2.950%	8/15/29	26,542	23,252	Alexandria Real Estate Equities Inc.	3.800%	4/15/26	15,494	14,998
Sherwin-Williams Co.	2.300%	5/15/30	3,588	2,948	Alexandria Real Estate Equities Inc.	3.950%	1/15/27	5,312	5,096
Sherwin-Williams Co.	2.200%	3/15/32	7,550	5,966	Alexandria Real Estate Equities Inc.	3.950%	1/15/28	5,975	5,613
Sherwin-Williams Co.	4.000%	12/15/42	2,337	1,843	Alexandria Real Estate Equities Inc.	4.500%	7/30/29	3,535	3,347
Sherwin-Williams Co.	4.550%	8/1/45	4,949	4,177	Alexandria Real Estate Equities Inc.	2.750%	12/15/29	5,972	5,062
Sherwin-Williams Co.	4.500%	6/1/47	9,506	7,989	Alexandria Real Estate Equities Inc.	4.700%	7/1/30	7,954	7,642
Sherwin-Williams Co.	3.800%	8/15/49	7,898	5,913	Alexandria Real Estate Equities Inc.	4.900%	12/15/30	11,120	10,824
Sherwin-Williams Co.	3.300%	5/15/50	9,015	6,200	Alexandria Real Estate Equities Inc.	3.375%	8/15/31	12,701	11,090
Sherwin-Williams Co.	2.900%	3/15/52	6,995	4,381	Alexandria Real Estate Equities Inc.	2.000%	5/18/32	5,742	4,418
Sonoco Products Co.	2.250%	2/1/27	534	473	Alexandria Real Estate Equities Inc.	1.875%	2/1/33	13,925	10,375
Sonoco Products Co.	3.125%	5/1/30	6,081	5,222	Alexandria Real Estate Equities Inc.	2.950%	3/15/34	7,374	6,004
Southern Copper Corp.	3.875%	4/23/25	2,814	2,732	Alexandria Real Estate Equities Inc.	4.850%	4/15/49	6,276	5,320
Southern Copper Corp.	7.500%	7/27/35	10,323	11,962	Alexandria Real Estate Equities Inc.	4.000%	2/1/50	7,985	6,076
Southern Copper Corp.	6.750%	4/16/40	13,359	14,929	Alexandria Real Estate Equities Inc.	3.000%	5/18/51	5,382	3,434
Southern Copper Corp.	5.250%	11/8/42	21,998	21,083	Alexandria Real Estate Equities Inc.	3.550%	3/15/52	10,600	7,602
Southern Copper Corp.	5.875%	4/23/45	21,347	21,879	American Assets Trust LP	3.375%	2/1/31	6,371	5,048
Steel Dynamics Inc.	2.800%	12/15/24	4,914	4,673	American Homes 4 Rent LP	4.250%	2/15/28	8,560	7,938
Steel Dynamics Inc.	2.400%	6/15/25	3,935	3,686	American Homes 4 Rent LP	4.900%	2/15/29	8,193	7,748
Steel Dynamics Inc.	5.000%	12/15/26	720	718	American Homes 4 Rent LP	3.375%	7/15/51	2,013	1,267
Steel Dynamics Inc.	1.650%	10/15/27	3,705	3,104	American Tower Corp.	0.600%	1/15/24	3,778	3,601
Steel Dynamics Inc.	3.450%	4/15/30	11,988	10,552	American Tower Corp.	5.000%	2/15/24	14,305	14,274
Steel Dynamics Inc.	3.250%	1/15/31	7,004	5,996	American Tower Corp.	3.375%	5/15/24	11,355	11,052
Steel Dynamics Inc.	3.250%	10/15/50	5,090	3,310	American Tower Corp.	2.950%	1/15/25	9,937	4,711
Suzano Austria GmbH	6.000%	1/15/29	29,463	29,389	American Tower Corp.	2.400%	3/15/25	9,168	8,625
Suzano Austria GmbH	5.000%	1/15/30	11,838	11,111	American Tower Corp.	4.000%	6/1/25	16,040	15,617
Suzano Austria GmbH	3.750%	1/15/31	12,725	10,652	American Tower Corp.	1.300%	9/15/25	9,450	8,530
Suzano Austria GmbH	3.125%	1/15/32	21,420	16,728	American Tower Corp.	0.600%	4/15/26	7,518	6,686
Teck Resources Ltd.	3.900%	7/15/30	8,940	8,023	American Tower Corp.	1.450%	9/15/26	8,825	7,698
Teck Resources Ltd.	6.000%	8/15/40	5,036	4,830	American Tower Corp.	3.375%	10/15/26	22,156	20,734
Teck Resources Ltd.	5.200%	3/1/42	780	679	American Tower Corp.	2.750%	1/15/27	1,036	938
Teck Resources Ltd.	5.400%	2/1/43	1,745	1,566	American Tower Corp.	3.125%	1/15/27	10,695	9,815
Vale Overseas Ltd.	6.250%	8/10/26	4,238	4,391	American Tower Corp.	3.650%	3/15/27	8,104	7,580
Vale Overseas Ltd.	3.750%	7/8/30	20,805	18,222	American Tower Corp.	3.550%	7/15/27	9,408	8,706
Vale Overseas Ltd.	8.250%	1/17/34	4,537	5,385	American Tower Corp.	3.600%	1/15/28	3,165	2,912
Vale Overseas Ltd.	6.875%	11/21/36	25,021	26,480	American Tower Corp.	1.500%	1/31/28	9,592	7,945
Vale Overseas Ltd.	6.875%	11/10/39	26,674	28,153	American Tower Corp.	3.950%	3/15/29	11,668	10,723
Vale SA	5.625%	9/11/42	8,678	8,236	American Tower Corp.	3.800%	8/15/29	22,248	20,232
Vulcan Materials Co.	4.500%	4/1/25	7,223	7,146					
Vulcan Materials Co.	3.900%	4/1/27	3,234	3,071					
Vulcan Materials Co.	3.500%	6/1/30	11,636	10,257					
Vulcan Materials Co.	4.500%	6/15/47	12,509	10,455					
Westlake Corp.	3.600%	8/15/26	14,575	13,699					
Westlake Corp.	2.875%	8/15/41	4,500	2,955					
Westlake Corp.	5.000%	8/15/46	19,975	16,747					
Westlake Corp.	4.375%	11/15/47	1,635	1,235					
Westlake Corp.	3.125%	8/15/51	8,378	5,205					
Westlake Corp.	3.375%	8/15/61	6,165	3,639					
WestRock MWV LLC	8.200%	1/15/30	4,734	5,356					
WestRock MWV LLC	7.950%	2/15/31	4,086	4,598					
WRKCo Inc.	3.000%	9/15/24	6,584	6,293					
WRKCo Inc.	3.750%	3/15/25	14,990	14,503					

### 3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
American Tower Corp.	2.900%	1/15/30	13,108	11,105	Crown Castle Inc.	2.100%	4/1/31	13,379	10,530
American Tower Corp.	2.100%	6/15/30	10,499	8,323	Crown Castle Inc.	2.500%	7/15/31	10,476	8,437
American Tower Corp.	1.875%	10/15/30	10,418	8,032	Crown Castle Inc.	2.900%	4/1/41	9,869	6,769
American Tower Corp.	2.700%	4/15/31	7,171	5,832	Crown Castle Inc.	4.750%	5/15/47	4,009	3,405
American Tower Corp.	2.300%	9/15/31	8,731	6,798	Crown Castle Inc.	5.200%	2/15/49	11,675	10,492
American Tower Corp.	4.050%	3/15/32	8,100	7,244	Crown Castle Inc.	4.000%	11/15/49	4,486	3,412
American Tower Corp.	3.700%	10/15/49	7,627	5,423	Crown Castle Inc.	4.150%	7/1/50	6,128	4,718
American Tower Corp.	3.100%	6/15/50	9,929	1,871	Crown Castle Inc.	3.250%	1/15/51	11,854	7,744
American Tower Corp.	2.950%	1/15/51	9,933	6,139	CubeSmart LP	4.000%	11/15/25	2,900	2,796
AvalonBay Communities Inc.	2.850%	3/15/23	6,264	6,221	CubeSmart LP	3.125%	9/1/26	3,075	2,849
AvalonBay Communities Inc.	3.500%	11/15/24	3,775	3,665	CubeSmart LP	2.250%	12/15/28	5,132	4,234
AvalonBay Communities Inc.	3.450%	6/1/25	10,745	10,343	CubeSmart LP	4.375%	2/15/29	5,245	4,846
AvalonBay Communities Inc.	3.500%	11/15/25	5,942	5,689	CubeSmart LP	3.000%	2/15/30	4,349	3,611
AvalonBay Communities Inc.	2.950%	5/11/26	4,920	4,580	CubeSmart LP	2.500%	2/15/32	11,363	8,701
AvalonBay Communities Inc.	2.900%	10/15/26	6,365	5,835	Digital Realty Trust LP	3.700%	8/15/27	10,807	10,045
AvalonBay Communities Inc.	3.350%	5/15/27	13,196	12,248	Digital Realty Trust LP	5.550%	1/15/28	4,410	4,440
AvalonBay Communities Inc.	3.200%	1/15/28	5,384	4,923	Digital Realty Trust LP	4.450%	7/15/28	23,010	21,811
AvalonBay Communities Inc.	1.900%	12/1/28	2,435	2,034	Digital Realty Trust LP	3.600%	7/1/29	36,639	32,752
AvalonBay Communities Inc.	3.300%	6/1/29	3,600	3,226	EPR Properties	4.500%	4/1/25	1,626	1,541
AvalonBay Communities Inc.	2.300%	3/1/30	6,521	5,410	EPR Properties	4.750%	12/15/26	250	225
AvalonBay Communities Inc.	2.450%	1/15/31	3,156	2,606	EPR Properties	4.500%	6/1/27	8,138	7,022
AvalonBay Communities Inc.	2.050%	1/15/32	9,975	7,844	EPR Properties	3.750%	8/15/29	6,765	5,272
AvalonBay Communities Inc.	5.000%	2/15/33	6,500	6,412	EPR Properties	3.600%	11/15/31	2,850	2,058
AvalonBay Communities Inc.	3.900%	10/15/46	5,035	3,877	Equinix Inc.	2.625%	11/18/24	14,636	13,952
AvalonBay Communities Inc.	4.150%	7/1/47	959	765	Equinix Inc.	1.250%	7/15/25	5,343	4,840
AvalonBay Communities Inc.	4.350%	4/15/48	4,355	3,570	Equinix Inc.	1.000%	9/15/25	5,359	4,789
Boston Properties LP	3.800%	2/1/24	5,187	5,097	Equinix Inc.	1.450%	5/15/26	4,601	4,045
Boston Properties LP	3.200%	1/15/25	10,729	10,282	Equinix Inc.	2.900%	11/18/26	14,936	13,151
Boston Properties LP	3.650%	2/1/26	10,035	9,526	Equinix Inc.	1.800%	7/15/27	10,932	9,365
Boston Properties LP	2.750%	10/1/26	21,140	19,064	Equinix Inc.	1.550%	3/15/28	5,862	4,853
Boston Properties LP	4.500%	12/1/28	2,849	2,645	Equinix Inc.	2.000%	5/15/28	3,000	2,531
Boston Properties LP	3.400%	6/21/29	6,761	5,824	Equinix Inc.	3.200%	11/18/29	16,479	14,342
Boston Properties LP	2.900%	3/15/30	20,374	16,649	Equinix Inc.	2.150%	7/15/30	17,734	14,140
Boston Properties LP	3.250%	1/30/31	12,612	10,448	Equinix Inc.	2.500%	5/15/31	11,195	8,976
Boston Properties LP	2.550%	4/1/32	7,813	5,954	Equinix Inc.	3.000%	7/15/50	9,961	6,311
Boston Properties LP	2.450%	10/1/23	2,539	1,836	Equinix Inc.	2.950%	9/15/51	3,865	2,417
Brandywine Operating Partnership LP	3.950%	11/15/27	29,345	24,679	Equinix Inc.	3.400%	2/15/52	6,395	4,389
Brixmor Operating Partnership LP	3.850%	2/1/25	21,570	20,707	ERP Operating LP	3.375%	6/1/25	3,010	2,894
Brixmor Operating Partnership LP	4.125%	6/15/26	6,045	5,745	ERP Operating LP	2.850%	11/1/26	13,843	12,794
Brixmor Operating Partnership LP	3.900%	3/15/27	3,624	3,342	ERP Operating LP	3.250%	8/1/27	4,716	4,315
Brixmor Operating Partnership LP	2.250%	4/1/28	14,951	12,434	ERP Operating LP	3.500%	3/1/28	14,677	13,534
Brixmor Operating Partnership LP	4.125%	5/15/29	8,453	7,553	ERP Operating LP	4.150%	12/1/28	5,688	5,351
Brixmor Operating Partnership LP	4.050%	7/1/30	11,754	10,331	ERP Operating LP	3.000%	7/1/29	6,239	5,435
Brixmor Operating Partnership LP	2.500%	8/16/31	9,984	7,644	ERP Operating LP	2.500%	2/15/30	7,734	6,454
Broadstone Net Lease LLC	2.600%	9/15/31	4,837	3,624	ERP Operating LP	1.850%	8/1/31	1,645	1,279
Camden Property Trust	4.100%	10/15/28	10,920	10,312	ERP Operating LP	4.500%	7/1/44	9,707	8,251
Camden Property Trust	3.150%	7/1/29	11,854	10,579	ERP Operating LP	4.500%	6/1/45	2,793	2,357
Camden Property Trust	2.800%	5/15/30	16,215	13,963	ERP Operating LP	4.000%	8/1/47	4,626	3,581
Camden Property Trust	3.350%	11/1/49	2,613	1,819	Essential Properties LP	2.950%	7/15/31	4,790	3,473
CBRE Services Inc.	4.875%	3/1/26	14,015	13,869	Essex Portfolio LP	3.250%	5/1/23	3,905	3,869
CBRE Services Inc.	2.500%	4/1/31	5,000	3,952	Essex Portfolio LP	3.875%	5/1/24	600	587
Corporate Office Properties LP	2.250%	3/15/26	3,043	2,689	Essex Portfolio LP	3.500%	4/1/25	15,115	14,583
Corporate Office Properties LP	2.750%	4/15/31	4,649	3,480	Essex Portfolio LP	3.375%	4/15/26	12,564	11,802
Corporate Office Properties LP	2.900%	12/1/33	7,619	5,367	Essex Portfolio LP	3.625%	5/1/27	955	895
Crown Castle Inc.	3.200%	9/1/24	11,116	10,742	Essex Portfolio LP	1.700%	3/1/28	7,825	6,527
Crown Castle Inc.	1.350%	7/15/25	5,765	5,242	Essex Portfolio LP	4.000%	3/1/29	11,730	10,678
Crown Castle Inc.	4.450%	2/15/26	13,536	13,220	Essex Portfolio LP	3.000%	1/15/30	14,025	11,857
Crown Castle Inc.	3.700%	6/15/26	18,845	17,911	Essex Portfolio LP	1.650%	1/15/31	3,250	2,421
Crown Castle Inc.	4.000%	3/1/27	9,363	8,916	Essex Portfolio LP	2.550%	6/15/31	1,605	1,270
Crown Castle Inc.	2.900%	3/15/27	3,720	3,386	Essex Portfolio LP	2.650%	3/15/32	6,937	5,482
Crown Castle Inc.	3.650%	9/1/27	15,764	14,658	Essex Portfolio LP	4.500%	3/15/48	7,570	6,126
Crown Castle Inc.	3.800%	2/15/28	28,498	26,489	Extra Space Storage LP	2.550%	6/1/31	6,120	4,784
Crown Castle Inc.	4.300%	2/15/29	5,010	4,731	Extra Space Storage LP	2.350%	3/15/32	4,208	3,186
Crown Castle Inc.	3.100%	11/15/29	8,590	7,487	Federal Realty Investment Trust	2.750%	6/1/23	5,237	5,180
Crown Castle Inc.	3.300%	7/1/30	11,254	9,832	Federal Realty Investment Trust	3.950%	1/15/24	2,157	2,129
Crown Castle Inc.	2.250%	1/15/31	15,946	12,752	Federal Realty Investment Trust	1.250%	2/15/26	570	502
					Federal Realty Investment Trust	3.250%	7/15/27	6,100	5,576



### 3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Federal Realty Investment Trust	3.200%	6/15/29	6,435	5,571	Kite Realty Group Trust	4.750%	9/15/30	4,665	4,123
Federal Realty Investment Trust	3.500%	6/1/30	2,000	1,720	Life Storage LP	3.500%	7/1/26	18,900	17,743
Federal Realty Investment Trust	4.500%	12/1/44	14,908	11,706	Life Storage LP	3.875%	12/15/27	1,000	926
GLP Capital LP	3.350%	9/1/24	7,938	7,601	Life Storage LP	2.200%	10/15/30	3,050	2,367
GLP Capital LP	5.250%	6/1/25	11,476	11,299	Life Storage LP	2.400%	10/15/31	8,178	6,245
GLP Capital LP	5.375%	4/15/26	14,814	14,607	LXP Industrial Trust	2.700%	9/15/30	3,225	2,649
GLP Capital LP	5.750%	6/1/28	4,021	3,960	LXP Industrial Trust	2.375%	10/1/31	6,780	5,136
GLP Capital LP	5.300%	1/15/29	6,449	6,089	Mid-America Apartments LP	3.750%	6/15/24	4,940	4,832
GLP Capital LP	4.000%	1/15/30	10,439	9,133	Mid-America Apartments LP	1.100%	9/15/26	1,173	1,015
GLP Capital LP	4.000%	1/15/31	12,005	10,210	Mid-America Apartments LP	3.600%	6/1/27	9,637	9,135
Healthcare Realty Holdings LP	3.500%	8/1/26	10,909	10,155	Mid-America Apartments LP	4.200%	6/15/28	1,717	1,637
Healthcare Realty Holdings LP	3.750%	7/1/27	8,342	7,745	Mid-America Apartments LP	3.950%	3/15/29	2,319	2,192
Healthcare Realty Holdings LP	3.625%	1/15/28	4,423	3,912	Mid-America Apartments LP	2.750%	3/15/30	15,028	12,858
Healthcare Realty Holdings LP	3.100%	2/15/30	4,084	3,426	Mid-America Apartments LP	1.700%	2/15/31	7,820	6,111
Healthcare Realty Holdings LP	2.000%	3/15/31	12,720	9,619	National Health Investors Inc.	3.000%	2/1/31	6,239	4,493
Healthpeak Properties Inc.	3.400%	2/1/25	3,437	3,309	National Retail Properties Inc.	3.900%	6/15/24	4,125	4,030
Healthpeak Properties Inc.	4.000%	6/1/25	671	653	National Retail Properties Inc.	3.600%	12/15/26	3,553	3,310
Healthpeak Properties Inc.	3.250%	7/15/26	18,886	17,813	National Retail Properties Inc.	3.500%	10/15/27	13,695	12,410
Healthpeak Properties Inc.	2.125%	12/1/28	2,673	2,248	National Retail Properties Inc.	4.300%	10/15/28	3,571	3,313
Healthpeak Properties Inc.	3.500%	7/15/29	12,677	11,277	National Retail Properties Inc.	2.500%	4/15/30	8,037	6,511
Healthpeak Properties Inc.	3.000%	1/15/30	17,902	15,342	National Retail Properties Inc.	4.800%	10/15/48	4,794	3,975
Healthpeak Properties Inc.	2.875%	1/15/31	5,432	4,539	National Retail Properties Inc.	3.100%	4/15/50	11,153	6,912
Healthpeak Properties Inc.	6.750%	7/1/41	1,860	1,913	National Retail Properties Inc.	3.500%	4/15/51	3,601	2,419
Highwoods Realty LP	3.875%	3/1/27	6,453	5,965	National Retail Properties Inc.	3.000%	4/15/52	6,065	3,699
Highwoods Realty LP	4.125%	3/15/28	3,578	3,222	Omega Healthcare Investors Inc.	4.950%	4/1/24	4,695	4,636
Highwoods Realty LP	4.200%	4/15/29	4,792	4,147	Omega Healthcare Investors Inc.	4.500%	1/15/25	5,003	4,864
Highwoods Realty LP	3.050%	2/15/30	8,342	6,610	Omega Healthcare Investors Inc.	5.250%	1/15/26	8,662	8,500
Highwoods Realty LP	2.600%	2/1/31	10,763	7,955	Omega Healthcare Investors Inc.	4.500%	4/1/27	8,140	7,616
Host Hotels & Resorts LP	3.875%	4/1/24	4,850	4,737	Omega Healthcare Investors Inc.	4.750%	1/15/28	8,830	8,139
Host Hotels & Resorts LP	4.000%	6/15/25	3,743	3,598	Omega Healthcare Investors Inc.	3.625%	10/1/29	10,338	8,497
Host Hotels & Resorts LP	4.500%	2/1/26	1,950	1,868	Omega Healthcare Investors Inc.	3.375%	2/1/31	27,925	21,591
Host Hotels & Resorts LP	3.375%	12/15/29	11,480	9,607	Omega Healthcare Investors Inc.	3.250%	4/15/33	5,309	3,840
Host Hotels & Resorts LP	3.500%	9/15/30	13,500	11,136	Phillips Edison Grocery Center Operating Partnership I LP	2.625%	11/15/31	7,500	5,511
Host Hotels & Resorts LP	2.900%	12/15/31	5,099	3,904	Physicians Realty LP	4.300%	3/15/27	8,578	8,094
Hudson Pacific Properties LP	3.950%	11/1/27	7,165	6,094	Physicians Realty LP	3.950%	1/15/28	2,694	2,465
Hudson Pacific Properties LP	5.950%	2/15/28	3,860	3,587	Physicians Realty LP	2.625%	11/1/31	21,925	17,093
Hudson Pacific Properties LP	4.650%	4/1/29	4,650	3,968	Piedmont Operating Partnership LP	3.400%	6/1/23	4,507	4,463
Hudson Pacific Properties LP	3.250%	1/15/30	5,159	3,936	Piedmont Operating Partnership LP	4.450%	3/15/24	5,245	5,157
Invitation Homes Operating Partnership LP	2.000%	8/15/31	5,222	3,854	Piedmont Operating Partnership LP	3.150%	8/15/30	4,000	3,032
Invitation Homes Operating Partnership LP	4.150%	4/15/32	8,180	7,140	Piedmont Operating Partnership LP	2.750%	4/1/32	4,000	2,793
Invitation Homes Operating Partnership LP	2.700%	1/15/34	9,295	6,802	Prologis LP	3.250%	6/30/26	6,284	5,969
Kilroy Realty LP	3.450%	12/15/24	5,560	5,323	Prologis LP	3.250%	10/1/26	3,533	3,354
Kilroy Realty LP	4.375%	10/1/25	5,180	5,023	Prologis LP	2.125%	4/15/27	10,469	9,382
Kilroy Realty LP	4.750%	12/15/28	4,624	4,203	Prologis LP	3.375%	12/15/27	6,920	6,464
Kilroy Realty LP	4.250%	8/15/29	1,858	1,630	Prologis LP	3.875%	9/15/28	6,393	6,047
Kilroy Realty LP	3.050%	2/15/30	7,140	5,719	Prologis LP	4.000%	9/15/28	4,235	4,040
Kilroy Realty LP	2.500%	11/15/32	3,089	2,197	Prologis LP	4.375%	2/1/29	6,935	6,629
Kilroy Realty LP	2.650%	11/15/33	13,175	9,065	Prologis LP	2.875%	11/15/29	2,654	2,309
Kimco Realty Corp.	4.450%	1/15/24	1,175	1,161	Prologis LP	2.250%	4/15/30	22,198	18,530
Kimco Realty Corp.	2.700%	3/1/24	2,185	2,115	Prologis LP	1.750%	7/1/30	6,506	5,144
Kimco Realty Corp.	3.300%	2/1/25	3,438	3,295	Prologis LP	1.250%	10/15/30	6,181	4,692
Kimco Realty Corp.	3.850%	6/1/25	600	575	Prologis LP	1.750%	2/1/31	2,404	1,893
Kimco Realty Corp.	2.800%	10/1/26	7,298	6,707	Prologis LP	1.625%	3/15/31	12,221	9,448
Kimco Realty Corp.	3.800%	4/1/27	5,740	5,367	Prologis LP	3.375%	9/15/48	5,219	4,461
Kimco Realty Corp.	1.900%	3/1/28	11,650	9,773	Prologis LP	4.050%	3/1/50	7,035	4,745
Kimco Realty Corp.	2.700%	10/1/30	6,124	4,997	Prologis LP	3.000%	4/15/50	11,548	7,720
Kimco Realty Corp.	2.250%	12/1/31	4,029	3,088	Prologis LP	2.125%	10/15/50	7,886	4,402
Kimco Realty Corp.	3.200%	4/1/32	7,620	6,313	Public Storage	0.875%	2/15/26	2,863	2,531
Kimco Realty Corp.	4.600%	2/1/33	5,535	5,092	Public Storage	1.500%	11/9/26	5,911	5,267
Kimco Realty Corp.	4.250%	4/1/45	1,235	938	Public Storage	3.094%	9/15/27	6,489	6,048
Kimco Realty Corp.	4.125%	12/1/46	1,235	909	Public Storage	3.385%	5/1/29	10,468	9,567
Kimco Realty Corp.	4.450%	9/1/47	5,985	4,635	Rayonier LP	2.750%	5/17/31	2,200	1,780
Kimco Realty Corp.	3.700%	10/1/49	2,410	1,650	Realty Income Corp.	4.600%	2/6/24	6,869	6,823
Kite Realty Group LP	4.000%	10/1/26	8,755	8,056					

### 3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Realty Income Corp.	3.875%	7/15/24	4,535	4,439	Sun Communities Operating LP	4.200%	4/15/32	13,130	11,537
Realty Income Corp.	3.875%	4/15/25	10,339	10,109	Tanger Properties LP	3.125%	9/1/26	6,100	5,572
Realty Income Corp.	4.625%	11/1/25	10,878	10,789	Tanger Properties LP	3.875%	7/15/27	3,300	3,022
Realty Income Corp.	0.750%	3/15/26	7,065	6,152	Tanger Properties LP	2.750%	9/1/31	5,000	3,611
Realty Income Corp.	4.875%	6/1/26	5,982	5,954	4 UDR Inc.	2.950%	9/1/26	8,930	8,209
Realty Income Corp.	4.125%	10/15/26	15,072	14,645	4 UDR Inc.	3.500%	7/1/27	3,300	3,079
Realty Income Corp.	3.000%	1/15/27	8,196	7,589	4 UDR Inc.	3.500%	1/15/28	6,670	6,046
Realty Income Corp.	3.950%	8/15/27	12,137	11,598	4 UDR Inc.	3.200%	1/15/30	2,500	2,169
Realty Income Corp.	3.400%	1/15/28	4,497	4,141	4 UDR Inc.	3.000%	8/15/31	6,433	5,369
Realty Income Corp.	3.650%	1/15/28	9,498	8,869	4 UDR Inc.	2.100%	8/1/32	1,875	1,393
Realty Income Corp.	2.200%	6/15/28	3,036	2,603	4 UDR Inc.	1.900%	3/15/33	9,728	6,923
Realty Income Corp.	3.250%	6/15/29	9,915	8,831	4 UDR Inc.	2.100%	6/15/33	3,950	2,822
Realty Income Corp.	3.100%	12/15/29	14,284	12,477	UDR Inc.	3.100%	11/1/34	4,905	3,794
Realty Income Corp.	3.250%	1/15/31	20,645	17,904	Ventas Realty LP	3.500%	4/15/24	3,651	3,549
Realty Income Corp.	5.625%	10/13/32	2,080	2,123	Ventas Realty LP	3.750%	5/1/24	2,300	2,250
Realty Income Corp.	2.850%	12/15/32	6,300	5,117	Ventas Realty LP	2.650%	1/15/25	9,415	8,914
Realty Income Corp.	1.800%	3/15/33	6,945	4,996	Ventas Realty LP	3.500%	2/1/25	1,697	1,631
Realty Income Corp.	4.650%	3/15/47	11,092	9,767	Ventas Realty LP	4.125%	1/15/26	3,021	2,927
Regency Centers LP	3.600%	2/1/27	3,950	3,692	Ventas Realty LP	3.250%	10/15/26	2,275	2,105
Regency Centers LP	4.125%	3/15/28	3,450	3,189	Ventas Realty LP	3.850%	4/1/27	5,487	5,170
Regency Centers LP	2.950%	9/15/29	8,940	7,496	Ventas Realty LP	4.000%	3/1/28	14,300	13,219
Regency Centers LP	3.700%	6/15/30	8,510	7,390	Ventas Realty LP	4.400%	1/15/29	7,609	7,107
Regency Centers LP	4.400%	2/1/47	5,750	4,428	Ventas Realty LP	3.000%	1/15/30	7,065	5,954
Regency Centers LP	4.650%	3/15/49	3,910	3,142	Ventas Realty LP	4.750%	11/15/30	6,949	6,515
Rexford Industrial Realty LP	2.125%	12/1/30	5,200	4,049	Ventas Realty LP	5.700%	9/30/43	3,915	3,588
Rexford Industrial Realty LP	2.150%	9/1/31	3,201	2,454	Ventas Realty LP	4.375%	2/1/45	3,170	2,467
Sabra Health Care LP	5.125%	8/15/26	11,034	10,509	Ventas Realty LP	4.875%	4/15/49	6,882	5,726
Sabra Health Care LP	3.900%	10/15/29	10,025	8,336	VICI Properties LP	4.375%	5/15/25	3,690	3,594
Safeshold Operating Partnership LP	2.800%	6/15/31	2,175	1,670	VICI Properties LP	4.750%	2/15/28	15,340	14,574
Safeshold Operating Partnership LP	2.850%	1/15/32	8,665	6,578	VICI Properties LP	4.950%	2/15/30	9,805	9,231
Simon Property Group LP	3.750%	2/1/24	5,953	5,866	VICI Properties LP	5.125%	5/15/32	19,545	18,118
Simon Property Group LP	2.000%	9/13/24	8,192	7,789	VICI Properties LP	5.625%	5/15/52	9,980	8,827
Simon Property Group LP	3.375%	10/1/24	5,252	5,100	Vornado Realty LP	3.500%	1/15/25	4,897	4,601
Simon Property Group LP	3.500%	9/1/25	18,132	17,390	Vornado Realty LP	3.400%	6/1/31	2,055	1,525
Simon Property Group LP	3.300%	1/15/26	2,794	2,656	Welltower Inc.	4.500%	1/15/24	2,241	2,220
Simon Property Group LP	3.250%	11/30/26	6,367	5,958	Welltower Inc.	3.625%	3/15/24	16,693	16,334
Simon Property Group LP	1.375%	1/15/27	3,255	2,845	Welltower Inc.	4.000%	6/1/25	15,051	14,666
Simon Property Group LP	3.375%	6/15/27	13,513	12,612	Welltower Inc.	4.250%	4/1/26	23,380	22,657
Simon Property Group LP	3.375%	12/1/27	14,250	13,207	Welltower Inc.	2.700%	2/15/27	18,527	16,689
Simon Property Group LP	1.750%	2/1/28	13,800	11,739	Welltower Inc.	4.250%	4/15/28	3,511	3,295
Simon Property Group LP	2.450%	9/13/29	32,012	26,760	Welltower Inc.	4.125%	3/15/29	17,924	16,427
Simon Property Group LP	2.850%	7/15/30	7,972	6,631	Welltower Inc.	3.100%	1/15/30	13,462	11,367
Simon Property Group LP	2.200%	2/1/31	10,552	8,358	Welltower Inc.	2.750%	1/15/31	16,945	13,547
Simon Property Group LP	2.250%	1/15/32	6,715	5,227	Welltower Inc.	3.850%	6/15/32	3,197	2,725
Simon Property Group LP	2.650%	2/1/32	7,251	5,832	Welltower Inc.	6.500%	3/15/41	6,027	6,024
Simon Property Group LP	6.750%	2/1/40	12,263	13,215	Welltower Inc.	5.125%	3/15/43	1,260	1,067
Simon Property Group LP	4.750%	3/15/42	1,971	1,676	Welltower Inc.	4.950%	9/1/48	3,437	2,830
Simon Property Group LP	4.250%	10/1/44	1,694	1,333	Weyerhaeuser Co.	4.000%	11/15/29	11,716	10,722
Simon Property Group LP	4.250%	11/30/46	8,250	6,653	Weyerhaeuser Co.	4.000%	4/15/30	10,593	9,665
Simon Property Group LP	3.250%	9/13/49	11,863	7,819	Weyerhaeuser Co.	7.375%	3/15/32	4,481	4,964
Simon Property Group LP	3.800%	7/15/50	10,927	8,006	Weyerhaeuser Co.	4.000%	3/9/52	1,900	1,440
SITE Centers Corp.	3.900%	8/15/24	1,000	963	WP Carey Inc.	4.600%	4/1/24	9,157	9,071
SITE Centers Corp.	3.625%	2/1/25	7,519	7,105	WP Carey Inc.	4.000%	2/1/25	1,995	1,946
SITE Centers Corp.	4.250%	2/1/26	2,940	2,767	WP Carey Inc.	4.250%	10/1/26	5,037	4,858
SITE Centers Corp.	4.700%	6/1/27	9,390	8,821	WP Carey Inc.	3.850%	7/15/29	5,361	4,820
Spirit Realty LP	4.450%	9/15/26	5,376	5,132	WP Carey Inc.	2.250%	4/1/33	15,260	11,317
Spirit Realty LP	3.200%	1/15/27	3,829	3,403					<b>2,898,437</b>
Spirit Realty LP	4.000%	7/15/29	6,853	5,958	Technology (2.4%)				
Spirit Realty LP	3.400%	1/15/30	6,410	5,335	Adobe Inc.	1.900%	2/1/25	2,456	2,320
Spirit Realty LP	3.200%	2/15/31	4,635	3,707	Adobe Inc.	3.250%	2/1/25	16,880	16,402
Spirit Realty LP	2.700%	2/15/32	4,655	3,452	Adobe Inc.	2.150%	2/1/27	13,305	12,123
STORE Capital Corp.	4.500%	3/15/28	5,495	4,952	Adobe Inc.	2.300%	2/1/30	19,266	16,433
STORE Capital Corp.	4.625%	3/15/29	4,685	4,186	Amdocs Ltd.	2.538%	6/15/30	9,000	7,298
STORE Capital Corp.	2.750%	11/18/30	2,439	1,859	Analog Devices Inc.	2.950%	4/1/25	4,852	4,660
Sun Communities Operating LP	2.300%	11/1/28	2,000	1,671	7 Analog Devices Inc.	3.500%	12/5/26	13,676	13,048
					Analog Devices Inc.	3.450%	6/15/27	6,038	5,677
					Analog Devices Inc.	1.700%	10/1/28	11,235	9,519

### 3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)	
Analog Devices Inc.	2.100%	10/1/31	14,399	11,649		Block Financial LLC	2.500%	7/15/28	5,600	4,752
Analog Devices Inc.	2.800%	10/1/41	10,940	8,049		Block Financial LLC	3.875%	8/15/30	8,975	7,881
Analog Devices Inc.	2.950%	10/1/51	12,510	8,461		Broadcom Corp.	3.875%	1/15/27	51,022	48,302
Apple Inc.	3.000%	2/9/24	7,567	7,420		Broadcom Corp.	3.500%	1/15/28	4,710	4,293
Apple Inc.	3.450%	5/6/24	24,731	24,309		Broadcom Inc.	2.250%	11/15/23	12,000	11,683
Apple Inc.	2.850%	5/11/24	34,034	33,148		Broadcom Inc.	3.150%	11/15/25	20,269	19,219
Apple Inc.	1.800%	9/11/24	9,257	8,816		Broadcom Inc.	3.459%	9/15/26	26,830	25,255
Apple Inc.	2.750%	1/13/25	18,611	17,926	7	Broadcom Inc.	1.950%	2/15/28	9,350	7,903
Apple Inc.	2.500%	2/9/25	25,722	24,594		Broadcom Inc.	4.110%	9/15/28	22,480	20,974
Apple Inc.	1.125%	5/11/25	44,003	40,548	7	Broadcom Inc.	4.000%	4/15/29	1,375	1,251
Apple Inc.	3.200%	5/13/25	28,222	27,276		Broadcom Inc.	4.750%	4/15/29	25,618	24,432
Apple Inc.	0.550%	8/20/25	14,747	13,296		Broadcom Inc.	5.000%	4/15/30	25,893	24,557
Apple Inc.	0.700%	2/8/26	16,923	15,038		Broadcom Inc.	4.150%	11/15/30	33,586	30,089
Apple Inc.	3.250%	2/23/26	40,110	38,548	7	Broadcom Inc.	2.450%	2/15/31	32,150	25,311
Apple Inc.	2.450%	8/4/26	39,594	36,765		Broadcom Inc.	4.300%	11/15/32	17,990	15,353
Apple Inc.	2.050%	9/11/26	15,952	14,573	7	Broadcom Inc.	2.600%	2/15/33	14,784	11,082
Apple Inc.	3.350%	2/9/27	38,017	36,393	7	Broadcom Inc.	3.419%	4/15/33	32,621	26,184
Apple Inc.	3.200%	5/11/27	49,702	47,179	7	Broadcom Inc.	3.469%	4/15/34	39,210	31,088
Apple Inc.	3.000%	6/20/27	4,390	4,137	7	Broadcom Inc.	3.137%	11/15/35	18,820	13,807
Apple Inc.	2.900%	9/12/27	38,408	35,866	7	Broadcom Inc.	3.187%	11/15/36	28,714	20,724
Apple Inc.	3.000%	11/13/27	16,338	15,265	7	Broadcom Inc.	4.926%	5/15/37	33,307	29,111
Apple Inc.	1.200%	2/8/28	53,964	45,816	7	Broadcom Inc.	3.500%	2/15/41	16,039	11,483
Apple Inc.	1.400%	8/5/28	30,605	25,933	7	Broadcom Inc.	3.750%	2/15/51	16,789	11,712
Apple Inc.	2.200%	9/11/29	28,292	24,441		Broadridge Financial Solutions Inc.	3.400%	6/27/26	7,450	6,980
Apple Inc.	1.650%	5/11/30	22,807	18,696		Broadridge Financial Solutions Inc.	2.900%	12/1/29	9,556	8,086
Apple Inc.	1.250%	8/20/30	20,674	16,247		Broadridge Financial Solutions Inc.	2.600%	5/1/31	12,754	10,376
Apple Inc.	1.650%	2/8/31	38,463	30,961		Cadence Design Systems Inc.	4.375%	10/15/24	4,254	4,213
Apple Inc.	1.700%	8/5/31	11,807	9,442		CDW LLC	5.500%	12/1/24	2,197	2,189
Apple Inc.	4.500%	2/23/36	16,792	16,636		CDW LLC	4.125%	5/1/25	4,113	4,000
Apple Inc.	2.375%	2/8/41	17,163	12,144		CDW LLC	4.250%	4/1/28	4,657	4,284
Apple Inc.	3.850%	5/4/43	29,243	25,408		CDW LLC	3.250%	2/15/29	10,275	8,757
Apple Inc.	4.450%	5/6/44	3,504	3,323		CGI Inc.	1.450%	9/14/26	8,000	7,064
Apple Inc.	3.450%	2/9/45	26,229	21,109		CGI Inc.	2.300%	9/14/31	5,500	4,154
Apple Inc.	4.375%	5/13/45	25,865	23,895		Cintas Corp. No. 2	3.700%	4/1/27	19,909	19,175
Apple Inc.	4.650%	2/23/46	48,034	45,674		Cisco Systems Inc.	3.625%	3/4/24	16,416	16,180
Apple Inc.	3.850%	8/4/46	31,264	26,623		Cisco Systems Inc.	3.500%	6/15/25	6,458	6,286
Apple Inc.	3.750%	9/12/47	16,634	13,885		Cisco Systems Inc.	2.950%	2/28/26	6,890	6,580
Apple Inc.	3.750%	11/13/47	15,685	13,097		Cisco Systems Inc.	2.500%	9/20/26	7,381	6,881
Apple Inc.	2.950%	9/11/49	17,181	12,269		Cisco Systems Inc.	5.900%	2/15/39	23,689	25,571
Apple Inc.	2.650%	5/11/50	49,647	33,016		Cisco Systems Inc.	5.500%	1/15/40	23,228	24,227
Apple Inc.	2.400%	8/20/50	16,719	10,567		Corning Inc.	4.700%	3/15/37	3,761	3,415
Apple Inc.	2.650%	2/8/51	34,020	22,702		Corning Inc.	5.750%	8/15/40	11,059	10,974
Apple Inc.	2.700%	8/5/51	21,702	14,493		Corning Inc.	4.750%	3/15/42	6,515	5,782
Apple Inc.	2.550%	8/20/60	13,080	8,005		Corning Inc.	5.350%	11/15/48	5,876	5,530
Apple Inc.	2.800%	2/8/61	29,260	18,775		Corning Inc.	3.900%	11/15/49	1,950	1,427
Apple Inc.	2.850%	8/5/61	18,820	12,265		Corning Inc.	4.375%	11/15/57	5,477	4,262
Applied Materials Inc.	3.900%	10/1/25	15,205	14,877		Corning Inc.	5.850%	11/15/68	5,790	5,327
Applied Materials Inc.	3.300%	4/1/27	15,416	14,648		Corning Inc.	5.450%	11/15/79	14,121	12,243
Applied Materials Inc.	1.750%	6/1/20	11,510	9,384		Dell Inc.	7.100%	4/15/28	1,380	1,477
Applied Materials Inc.	5.100%	10/1/35	11,523	11,642		Dell Inc.	6.500%	4/15/38	5,823	5,750
Applied Materials Inc.	5.850%	6/15/41	9,176	10,026		Dell International LLC	4.000%	7/15/24	15,594	15,304
Applied Materials Inc.	4.350%	4/1/47	5,569	5,031		Dell International LLC	5.850%	7/15/25	16,298	16,501
Applied Materials Inc.	2.750%	6/1/50	10,445	7,133		Dell International LLC	6.020%	6/15/26	62,081	63,378
Arrow Electronics Inc.	3.250%	9/8/24	9,054	8,714		Dell International LLC	4.900%	10/1/26	26,458	26,065
Arrow Electronics Inc.	4.000%	4/1/25	4,596	4,432		Dell International LLC	6.100%	7/15/27	9,374	9,634
Arrow Electronics Inc.	3.875%	1/12/28	7,270	6,618		Dell International LLC	5.300%	10/1/29	23,821	23,251
Arrow Electronics Inc.	2.950%	2/15/32	4,905	3,864		Dell International LLC	6.200%	7/15/30	14,730	14,998
Autodesk Inc.	4.375%	6/15/25	3,538	3,499		Dell International LLC	8.100%	7/15/36	14,052	15,756
Autodesk Inc.	3.500%	6/15/27	10,165	9,519		Dell International LLC	3.375%	12/15/41	14,495	9,735
Autodesk Inc.	2.850%	1/15/30	6,675	5,736		Dell International LLC	8.350%	7/15/46	7,263	8,332
Autodesk Inc.	2.400%	12/15/31	14,325	11,489	7	Dell International LLC	3.450%	12/15/51	17,690	10,943
Automatic Data Processing Inc.	3.375%	9/15/25	20,017	19,400		Dell International LLC	1.800%	9/15/26	11,070	9,627
Automatic Data Processing Inc.	1.700%	5/15/28	12,235	10,622	7	DXC Technology Co.	2.375%	9/15/28	9,938	8,357
Automatic Data Processing Inc.	1.250%	9/1/30	13,045	10,188		Equifax Inc.	2.600%	12/1/24	5,836	5,567
Avnet Inc.	4.625%	4/15/26	7,364	7,085						
Avnet Inc.	3.000%	5/15/31	3,905	3,022						
Block Financial LLC	5.250%	10/1/25	12,365	12,320						

### 3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Equifax Inc.	2.600%	12/15/25	6,090	5,673	Intel Corp.	3.400%	3/25/25	20,900	20,348
Equifax Inc.	5.100%	12/15/27	200	198	Intel Corp.	3.700%	7/29/25	32,099	31,334
Equifax Inc.	3.100%	5/15/30	8,962	7,533	Intel Corp.	2.600%	5/19/26	20,302	18,950
Equifax Inc.	2.350%	9/15/31	14,817	11,488	Intel Corp.	3.750%	3/25/27	11,087	10,707
Fidelity National Information Services Inc.	0.600%	3/1/24	10,910	10,330	Intel Corp.	3.750%	8/5/27	9,069	8,720
Fidelity National Information Services Inc.	1.150%	3/1/26	16,457	14,442	Intel Corp.	1.600%	8/12/28	14,407	12,241
Fidelity National Information Services Inc.	1.650%	3/1/28	10,271	8,540	Intel Corp.	2.450%	11/15/29	30,328	26,014
Fidelity National Information Services Inc.	3.750%	5/21/29	6,609	6,031	Intel Corp.	3.900%	3/25/30	21,410	20,088
Fidelity National Information Services Inc.	2.250%	3/1/31	18,375	14,454	Intel Corp.	2.000%	8/12/31	16,452	13,048
Fidelity National Information Services Inc.	3.100%	3/1/41	13,465	9,325	Intel Corp.	4.150%	8/5/32	12,750	11,922
Fidelity National Information Services Inc.	4.500%	8/15/46	2,871	2,246	Intel Corp.	4.000%	12/15/32	12,817	11,863
Fiserv Inc.	2.750%	7/1/24	33,779	32,581	Intel Corp.	4.600%	3/25/40	5,601	5,085
Fiserv Inc.	3.850%	6/1/25	31,310	30,388	Intel Corp.	2.800%	8/12/41	9,993	6,964
Fiserv Inc.	3.200%	7/1/26	25,156	23,565	Intel Corp.	4.800%	10/1/41	13,084	12,079
Fiserv Inc.	2.250%	6/1/27	13,348	11,918	Intel Corp.	4.250%	12/15/42	7,716	6,582
Fiserv Inc.	4.200%	10/1/28	13,465	12,745	Intel Corp.	4.900%	7/29/45	3,728	3,490
Fiserv Inc.	3.500%	7/1/29	40,516	36,510	Intel Corp.	4.100%	5/19/46	17,227	14,024
Fiserv Inc.	2.650%	6/1/30	14,165	11,877	Intel Corp.	3.734%	12/8/47	33,992	25,570
Fiserv Inc.	4.400%	7/1/49	29,597	24,071	Intel Corp.	3.250%	11/15/49	23,311	15,877
Flex Ltd.	3.750%	2/1/26	7,411	6,979	Intel Corp.	4.750%	3/25/50	30,845	26,896
Flex Ltd.	4.875%	6/15/29	7,525	7,076	Intel Corp.	3.050%	8/12/51	22,220	14,442
Flex Ltd.	4.875%	5/12/30	3,675	3,437	Intel Corp.	4.900%	8/5/52	20,360	18,088
Fortinet Inc.	1.000%	3/15/26	6,650	5,814	Intel Corp.	3.100%	2/15/60	13,075	8,155
Fortinet Inc.	2.200%	3/15/31	6,575	5,056	Intel Corp.	3.200%	8/12/61	10,451	6,601
Global Payments Inc.	1.500%	11/15/24	6,400	5,955	Intel Corp.	5.050%	8/5/62	23,125	20,405
Global Payments Inc.	2.650%	2/15/25	21,414	20,164	International Business Machines Corp.	3.625%	2/12/24	26,960	26,552
Global Payments Inc.	1.200%	3/1/26	5,673	4,946	International Business Machines Corp.	3.000%	5/15/24	37,660	36,661
Global Payments Inc.	4.800%	4/1/26	10,545	10,264	International Business Machines Corp.	7.000%	10/30/25	7,028	7,448
Global Payments Inc.	2.150%	1/15/27	10,078	8,801	International Business Machines Corp.	3.450%	2/19/26	18,242	17,522
Global Payments Inc.	4.950%	8/15/27	1,720	1,672	International Business Machines Corp.	3.300%	5/15/26	48,955	46,598
Global Payments Inc.	4.450%	6/1/28	7,280	6,773	International Business Machines Corp.	3.300%	1/27/27	1,915	1,803
Global Payments Inc.	3.200%	8/15/29	20,047	17,112	International Business Machines Corp.	1.700%	5/15/27	10,610	9,323
Global Payments Inc.	2.900%	5/15/30	9,872	8,101	International Business Machines Corp.	6.220%	8/1/27	5,550	5,871
Global Payments Inc.	2.900%	11/15/31	10,515	8,310	International Business Machines Corp.	6.500%	1/15/28	1,725	1,846
Global Payments Inc.	5.400%	8/15/32	6,100	5,816	International Business Machines Corp.	3.500%	5/15/29	33,727	30,989
Global Payments Inc.	4.150%	8/15/49	13,999	10,001	International Business Machines Corp.	1.950%	5/15/30	23,545	19,189
Global Payments Inc.	5.950%	8/15/52	8,160	7,415	International Business Machines Corp.	5.875%	11/29/32	2,854	3,042
GXO Logistics Inc.	1.650%	7/15/26	7,049	6,040	International Business Machines Corp.	4.150%	5/15/39	29,841	25,693
GXO Logistics Inc.	2.650%	7/15/31	8,750	6,486	International Business Machines Corp.	5.600%	11/30/39	3,210	3,263
Harman International Industries Inc.	4.150%	5/15/25	5,586	5,434	International Business Machines Corp.	2.850%	5/15/40	9,305	6,737
Hewlett Packard Enterprise Co.	1.450%	4/1/24	11,215	10,708	International Business Machines Corp.	4.000%	6/20/42	14,848	12,322
Hewlett Packard Enterprise Co.	4.900%	10/15/25	31,490	31,176	International Business Machines Corp.	4.250%	5/15/49	36,251	30,087
Hewlett Packard Enterprise Co.	1.750%	4/1/26	4,455	4,004	International Business Machines Corp.	2.950%	5/15/50	9,040	5,900
Hewlett Packard Enterprise Co.	6.200%	10/15/35	11,442	11,796	International Business Machines Corp.	3.430%	2/9/52	9,895	6,985
Hewlett Packard Enterprise Co.	6.350%	10/15/45	22,044	22,034	International Business Machines Corp.	4.900%	7/27/52	10,715	9,797
HP Inc.	2.200%	6/17/25	22,704	21,248	Intuit Inc.	0.950%	7/15/25	8,300	7,559
HP Inc.	1.450%	6/17/26	23,775	20,847	Intuit Inc.	1.350%	7/15/27	7,829	6,775
HP Inc.	3.000%	6/17/27	19,786	18,072	Intuit Inc.	1.650%	7/15/30	6,898	5,544
HP Inc.	4.750%	1/15/28	9,670	9,392	Intuit Inc.	1.700%	4/15/26	6,775	5,994
HP Inc.	4.000%	4/15/29	13,095	11,990					
HP Inc.	3.400%	6/17/30	23,735	20,085					
HP Inc.	2.650%	6/17/31	14,510	11,310					
HP Inc.	4.200%	4/15/32	13,175	11,316					
HP Inc.	5.500%	1/15/33	12,117	11,398					
HP Inc.	6.000%	9/15/41	17,562	16,836					
Hubbell Inc.	3.350%	3/1/26	4,851	4,614					
Hubbell Inc.	3.150%	8/15/27	3,200	2,918					
Hubbell Inc.	3.500%	2/15/28	12,120	11,139					
Hubbell Inc.	2.300%	3/15/31	3,000	2,389					
Intel Corp.	2.875%	5/11/24	15,807	15,393					

### 3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Jabil Inc.	3.950%	1/12/28	9,395	8,751	Moody's Corp.	3.100%	11/29/61	5,975	3,770
Jabil Inc.	3.600%	1/15/30	7,595	6,658	Motorola Solutions Inc.	4.000%	9/1/24	1,041	1,022
Jabil Inc.	3.000%	1/15/31	9,431	7,801	Motorola Solutions Inc.	4.600%	2/23/28	11,175	10,834
Juniper Networks Inc.	1.200%	12/10/25	3,857	3,450	Motorola Solutions Inc.	4.600%	5/23/29	3,696	3,511
Juniper Networks Inc.	3.750%	8/15/29	9,898	8,819	Motorola Solutions Inc.	2.300%	11/15/30	6,944	5,448
Juniper Networks Inc.	2.000%	12/10/30	4,297	3,666	Motorola Solutions Inc.	2.750%	5/24/31	8,805	7,026
Juniper Networks Inc.	5.950%	3/15/41	8,525	7,944	Motorola Solutions Inc.	5.500%	9/1/44	6,615	5,986
KLA Corp.	4.650%	11/1/24	5,246	5,237	NetApp Inc.	3.300%	9/29/24	6,853	6,634
KLA Corp.	4.100%	3/15/29	15,411	14,912	NetApp Inc.	1.875%	6/22/25	6,110	5,631
KLA Corp.	4.650%	7/15/32	6,515	6,384	NetApp Inc.	2.375%	6/22/27	6,767	6,025
KLA Corp.	5.000%	3/15/49	6,015	5,626	NetApp Inc.	2.700%	6/22/30	22,850	18,740
KLA Corp.	3.300%	3/1/50	12,594	9,130	NVIDIA Corp.	0.584%	6/14/24	5,825	5,495
KLA Corp.	4.950%	7/15/52	15,333	14,391	NVIDIA Corp.	3.200%	9/16/26	23,182	22,036
KLA Corp.	5.250%	7/15/62	22,923	22,098	NVIDIA Corp.	1.550%	6/15/28	16,464	14,075
Kyndryl Holdings Inc.	2.050%	10/15/26	5,541	4,581	NVIDIA Corp.	2.850%	4/1/30	17,664	15,430
Kyndryl Holdings Inc.	2.700%	10/15/28	7,003	5,271	NVIDIA Corp.	2.000%	6/15/31	17,015	13,655
Kyndryl Holdings Inc.	3.150%	10/15/31	7,155	4,781	NVIDIA Corp.	3.500%	4/1/40	15,738	12,750
Kyndryl Holdings Inc.	4.100%	10/15/41	5,995	3,541	NVIDIA Corp.	3.500%	4/1/50	26,280	19,888
Lam Research Corp.	3.800%	3/15/25	6,154	6,022	NVIDIA Corp.	3.700%	4/1/60	7,798	5,805
Lam Research Corp.	3.750%	3/15/26	13,599	13,190	NXP BV	4.875%	3/1/24	13,719	13,609
Lam Research Corp.	4.000%	3/15/29	9,940	9,460	NXP BV	2.700%	5/1/25	7,164	6,736
Lam Research Corp.	1.900%	6/15/30	14,052	11,430	NXP BV	5.350%	3/1/26	7,301	7,248
Lam Research Corp.	4.875%	3/15/49	11,160	10,668	NXP BV	3.875%	6/18/26	7,003	6,667
Lam Research Corp.	2.875%	6/15/50	9,025	6,109	NXP BV	3.150%	5/1/27	9,008	8,209
Lam Research Corp.	3.125%	6/15/60	4,330	2,847	NXP BV	5.550%	12/1/28	8,836	8,851
Legrand France SA	8.500%	2/15/25	5,195	5,606	NXP BV	4.300%	6/18/29	22,283	20,654
Leidos Inc.	3.625%	5/15/25	6,500	6,247	NXP BV	3.400%	5/1/30	18,972	16,372
Leidos Inc.	4.375%	5/15/30	11,300	10,202	NXP BV	2.500%	5/11/31	23,534	18,600
Leidos Inc.	2.300%	2/15/31	14,100	10,790	NXP BV	2.650%	2/15/32	15,387	12,035
Marvell Technology Inc.	2.450%	4/15/28	7,682	6,459	NXP BV	5.000%	1/15/33	7,390	6,973
Marvell Technology Inc.	4.875%	6/22/28	14,302	13,579	NXP BV	3.250%	5/11/41	12,172	8,460
Marvell Technology Inc.	2.950%	4/15/31	4,392	3,528	NXP BV	3.125%	2/15/42	4,745	3,198
Microchip Technology Inc.	4.250%	9/1/25	12,730	12,362	NXP BV	3.250%	11/30/51	6,175	3,856
Micron Technology Inc.	4.975%	2/6/26	4,764	4,690	Oracle Corp.	3.400%	7/8/24	27,182	26,512
Micron Technology Inc.	4.185%	2/15/27	22,038	20,938	Oracle Corp.	2.950%	11/15/24	33,603	32,337
Micron Technology Inc.	5.327%	2/6/29	5,523	5,300	Oracle Corp.	2.500%	4/1/25	70,881	66,835
Micron Technology Inc.	4.663%	2/15/30	9,505	8,615	Oracle Corp.	2.950%	5/15/25	20,882	19,829
Micron Technology Inc.	2.703%	4/15/32	9,930	7,450	Oracle Corp.	1.650%	3/25/26	37,064	33,216
Micron Technology Inc.	3.366%	11/1/41	5,050	3,376	Oracle Corp.	2.650%	7/15/26	62,082	57,085
Micron Technology Inc.	3.477%	11/1/51	6,800	4,236	Oracle Corp.	2.800%	4/1/27	41,740	38,072
Microsoft Corp.	2.875%	2/6/24	36,992	36,273	Oracle Corp.	3.250%	11/15/27	8,304	7,630
Microsoft Corp.	2.700%	2/12/25	14,688	14,128	Oracle Corp.	2.300%	3/25/28	28,139	24,401
Microsoft Corp.	3.125%	11/3/25	45,351	43,808	Oracle Corp.	6.150%	11/9/29	6,715	6,981
Microsoft Corp.	2.400%	8/8/26	58,648	54,710	Oracle Corp.	2.950%	4/1/30	39,591	33,795
Microsoft Corp.	3.300%	2/6/27	53,631	51,693	Oracle Corp.	3.250%	5/15/30	3,630	3,149
Microsoft Corp.	3.500%	2/12/35	20,330	18,420	Oracle Corp.	2.875%	3/25/31	44,646	37,040
Microsoft Corp.	4.200%	11/3/35	4,368	4,230	Oracle Corp.	6.250%	11/9/32	4,865	5,109
Microsoft Corp.	3.450%	8/8/36	35,655	31,641	Oracle Corp.	4.300%	7/8/34	23,486	20,693
Microsoft Corp.	4.100%	2/6/37	17,967	17,041	Oracle Corp.	3.900%	5/15/35	11,796	9,830
Microsoft Corp.	5.300%	2/8/41	1,015	1,085	Oracle Corp.	3.850%	7/15/36	25,109	20,540
Microsoft Corp.	3.750%	2/12/45	1,480	1,299	Oracle Corp.	3.800%	11/15/37	25,628	20,217
Microsoft Corp.	3.700%	8/8/46	54,941	46,930	Oracle Corp.	6.500%	4/15/38	15,892	16,509
Microsoft Corp.	2.525%	6/1/50	96,245	64,138	Oracle Corp.	6.125%	7/8/39	11,283	11,234
Microsoft Corp.	2.921%	3/17/52	106,852	76,130	Oracle Corp.	3.600%	4/1/40	43,731	32,292
Microsoft Corp.	3.950%	8/8/56	653	557	Oracle Corp.	5.375%	7/15/40	29,735	27,301
Microsoft Corp.	2.675%	6/1/60	48,265	31,192	Oracle Corp.	3.650%	3/25/41	29,823	22,048
Microsoft Corp.	3.041%	3/17/62	47,025	32,756	Oracle Corp.	4.500%	7/8/44	13,388	10,762
Moody's Corp.	4.875%	2/15/24	8,827	8,797	Oracle Corp.	4.125%	5/15/45	26,937	20,333
Moody's Corp.	3.750%	3/24/25	5,408	5,263	Oracle Corp.	4.000%	7/15/46	42,923	31,522
Moody's Corp.	3.250%	1/15/28	7,315	6,761	Oracle Corp.	4.000%	11/15/47	32,526	23,879
Moody's Corp.	4.250%	2/1/29	5,984	5,730	Oracle Corp.	3.600%	4/1/50	59,215	40,397
Moody's Corp.	2.000%	8/19/31	7,945	6,294	Oracle Corp.	3.950%	3/25/51	51,461	37,077
Moody's Corp.	2.750%	8/19/41	8,019	5,603	Oracle Corp.	6.900%	11/9/52	31,450	34,033
Moody's Corp.	5.250%	7/15/44	8,486	8,151	Oracle Corp.	4.375%	5/15/55	10,298	7,908
Moody's Corp.	4.875%	12/17/48	2,214	2,003	Oracle Corp.	3.850%	4/1/60	30,715	20,549
Moody's Corp.	3.250%	5/20/50	5,360	3,695	Oracle Corp.	4.100%	3/25/61	20,404	14,247
Moody's Corp.	3.750%	2/25/52	6,695	5,155	PayPal Holdings Inc.	2.400%	10/1/24	16,025	15,351





### 3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Ameren Corp.	1.950%	3/15/27	1,700	1,496	Atmos Energy Corp.	4.150%	1/15/43	6,667	5,573
Ameren Corp.	1.750%	3/15/28	6,000	5,089	Atmos Energy Corp.	4.125%	10/15/44	4,016	3,303
Ameren Corp.	3.500%	1/15/31	11,207	9,893	Atmos Energy Corp.	4.300%	10/1/48	3,015	2,553
Ameren Illinois Co.	3.250%	3/1/25	2,385	2,305	Atmos Energy Corp.	3.375%	9/15/49	20,815	15,222
Ameren Illinois Co.	3.800%	5/15/28	6,520	6,207	Atmos Energy Corp.	2.850%	2/15/52	16,300	10,627
Ameren Illinois Co.	1.550%	11/15/30	4,595	3,615	Atmos Energy Corp.	5.750%	10/15/52	4,225	4,441
Ameren Illinois Co.	3.850%	9/1/32	3,050	2,839	Avangrid Inc.	3.150%	12/1/24	9,989	9,575
Ameren Illinois Co.	4.150%	3/15/46	5,656	4,765	Avangrid Inc.	3.200%	4/15/25	657	628
Ameren Illinois Co.	3.700%	12/1/47	8,073	6,417	Avangrid Inc.	3.800%	6/1/29	12,934	11,750
Ameren Illinois Co.	4.500%	3/15/49	8,090	7,457	Avista Corp.	4.350%	6/1/48	4,935	4,129
Ameren Illinois Co.	3.250%	3/15/50	7,023	5,070	Avista Corp.	4.000%	4/1/52	6,024	4,777
Ameren Illinois Co.	2.900%	6/15/51	5,095	3,407	Baltimore Gas & Electric Co.	2.400%	8/15/26	6,351	5,861
Ameren Illinois Co.	5.900%	12/1/52	3,825	4,207	Baltimore Gas & Electric Co.	6.350%	10/1/36	1,321	1,411
American Electric Power Co. Inc.	2.031%	3/15/24	8,000	7,702	Baltimore Gas & Electric Co.	3.500%	8/15/46	5,547	4,167
American Electric Power Co. Inc.	1.000%	11/1/25	3,000	2,682	Baltimore Gas & Electric Co.	3.750%	8/15/47	8,703	6,721
American Electric Power Co. Inc.	5.750%	11/1/27	6,646	6,840	Baltimore Gas & Electric Co.	4.250%	9/15/48	2,270	1,909
American Electric Power Co. Inc.	3.200%	11/13/27	3,245	2,981	Baltimore Gas & Electric Co.	3.200%	9/15/49	6,540	4,630
American Electric Power Co. Inc.	4.300%	12/1/28	10,720	10,239	Baltimore Gas & Electric Co.	2.900%	6/15/50	6,425	4,273
American Electric Power Co. Inc.	2.300%	3/1/30	362	296	Baltimore Gas & Electric Co.	4.550%	6/1/52	5,860	5,241
American Electric Power Co. Inc.	5.950%	11/1/32	3,565	3,725	Berkshire Hathaway Energy Co.	3.500%	2/1/25	7,246	7,108
American Electric Power Co. Inc.	3.250%	3/1/50	5,732	3,865	Berkshire Hathaway Energy Co.	4.050%	4/15/25	4,380	4,317
American Electric Power Co. Inc.	3.875%	2/15/62	5,295	4,157	Berkshire Hathaway Energy Co.	3.250%	4/15/28	7,875	7,297
American Water Capital Corp.	3.850%	3/1/24	6,700	6,595	Berkshire Hathaway Energy Co.	3.700%	7/15/30	19,026	17,417
American Water Capital Corp.	3.400%	3/1/25	8,835	8,563	Berkshire Hathaway Energy Co.	1.650%	5/15/31	7,660	5,926
American Water Capital Corp.	2.950%	9/1/27	9,170	8,456	Berkshire Hathaway Energy Co.	6.125%	4/1/36	10,996	11,552
American Water Capital Corp.	3.750%	9/1/28	7,071	6,672	Berkshire Hathaway Energy Co.	5.950%	5/15/37	5,406	5,593
American Water Capital Corp.	3.450%	6/1/29	16,548	15,096	Berkshire Hathaway Energy Co.	5.150%	11/15/43	8,482	8,089
American Water Capital Corp.	2.800%	5/1/30	5,479	4,739	Berkshire Hathaway Energy Co.	4.500%	2/1/45	11,711	10,186
American Water Capital Corp.	2.300%	6/1/31	8,215	6,749	Berkshire Hathaway Energy Co.	3.800%	7/15/48	10,169	7,863
American Water Capital Corp.	6.593%	10/15/37	8,431	9,304	Berkshire Hathaway Energy Co.	4.450%	1/15/49	21,822	18,881
American Water Capital Corp.	4.300%	12/1/42	170	148	Berkshire Hathaway Energy Co.	4.250%	10/15/50	17,910	14,931
American Water Capital Corp.	4.300%	9/1/45	8,027	6,829	Berkshire Hathaway Energy Co.	2.850%	5/15/51	17,657	11,612
American Water Capital Corp.	4.000%	12/1/46	1,585	1,237	Berkshire Hathaway Energy Co.	4.600%	5/1/53	12,705	11,172
American Water Capital Corp.	3.750%	9/1/47	9,898	7,709	Black Hills Corp.	1.037%	8/23/24	10,000	9,334
American Water Capital Corp.	4.200%	9/1/48	9,270	7,769	Black Hills Corp.	3.950%	1/15/26	2,810	2,688
American Water Capital Corp.	4.150%	6/1/49	7,135	5,897	Black Hills Corp.	3.150%	1/15/27	5,150	4,756
American Water Capital Corp.	3.450%	5/1/50	6,667	4,922	Black Hills Corp.	3.050%	10/15/29	6,147	5,220
American Water Capital Corp.	3.250%	6/1/51	6,345	4,545	Black Hills Corp.	4.350%	5/1/33	6,759	5,964
Appalachian Power Co.	3.400%	6/1/25	4,956	4,789	Black Hills Corp.	4.200%	9/15/46	4,060	3,091
Appalachian Power Co.	3.300%	6/1/27	5,963	5,610	Black Hills Corp.	3.875%	10/15/49	4,810	3,416
Appalachian Power Co.	2.700%	4/1/31	7,469	6,143	CenterPoint Energy Houston Electric LLC	2.400%	9/1/26	2,637	2,414
Appalachian Power Co.	4.500%	8/1/32	5,377	5,032	CenterPoint Energy Houston Electric LLC	3.000%	2/1/27	2,162	2,037
Appalachian Power Co.	7.000%	4/1/38	1,060	1,183	CenterPoint Energy Houston Electric LLC	2.350%	4/1/31	4,735	3,933
Appalachian Power Co.	4.400%	5/15/44	4,426	3,642	CenterPoint Energy Houston Electric LLC	3.000%	3/1/32	2,274	1,966
Appalachian Power Co.	4.450%	6/1/45	9,172	7,543	CenterPoint Energy Houston Electric LLC	4.450%	10/1/32	2,500	2,418
Appalachian Power Co.	4.500%	3/1/49	13,900	11,508	CenterPoint Energy Houston Electric LLC	3.550%	8/1/42	11,565	9,166
Appalachian Power Co.	3.700%	5/1/50	6,845	5,022	CenterPoint Energy Houston Electric LLC	4.500%	4/1/44	3,325	2,984
Arizona Public Service Co.	3.150%	5/15/25	5,795	5,533	CenterPoint Energy Houston Electric LLC	3.950%	3/1/48	5,855	4,816
Arizona Public Service Co.	2.950%	9/15/27	1,500	1,360	CenterPoint Energy Houston Electric LLC	4.250%	2/1/49	6,605	5,762
Arizona Public Service Co.	2.600%	8/15/29	4,704	3,939	CenterPoint Energy Houston Electric LLC	2.900%	7/1/50	5,659	3,813
Arizona Public Service Co.	2.200%	12/15/31	715	545	CenterPoint Energy Houston Electric LLC	3.350%	4/1/51	9,725	7,220
Arizona Public Service Co.	6.350%	12/15/32	2,000	2,104	CenterPoint Energy Houston Electric LLC	3.600%	3/1/52	2,835	2,189
Arizona Public Service Co.	5.050%	9/1/41	395	350	CenterPoint Energy Houston Electric LLC	4.850%	10/1/52	1,845	1,761
Arizona Public Service Co.	4.500%	4/1/42	9,909	8,114	CenterPoint Energy Inc.	2.500%	9/1/24	2,650	2,542
Arizona Public Service Co.	4.350%	11/15/45	1,350	1,062	CenterPoint Energy Inc.	1.450%	6/1/26	14,999	13,325
Arizona Public Service Co.	3.750%	5/15/46	13,030	9,147					
Arizona Public Service Co.	4.200%	8/15/48	546	418					
Arizona Public Service Co.	4.250%	3/1/49	7,026	5,360					
Arizona Public Service Co.	3.500%	12/1/49	3,905	2,666					
Arizona Public Service Co.	3.350%	5/15/50	2,995	1,987					
Arizona Public Service Co.	2.650%	9/15/50	3,454	1,998					
Atlantic City Electric Co.	2.300%	3/15/31	5,830	4,734					
Atmos Energy Corp.	3.000%	6/15/27	8,845	8,256					
Atmos Energy Corp.	2.625%	9/15/29	4,697	4,079					
Atmos Energy Corp.	1.500%	1/15/31	1,776	1,383					
Atmos Energy Corp.	5.450%	10/15/32	1,670	1,732					
Atmos Energy Corp.	5.500%	6/15/41	10,500	10,388					

### 3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)	
CenterPoint Energy Inc.	4.250%	11/1/28	1,835	1,724		Consolidated Edison Co. of New York Inc.	4.450%	3/15/44	23,038	19,843
CenterPoint Energy Inc.	2.950%	3/1/30	14,610	12,559		Consolidated Edison Co. of New York Inc.	4.500%	12/1/45	14,170	12,128
CenterPoint Energy Inc.	2.650%	6/1/31	3,050	2,514		Consolidated Edison Co. of New York Inc.	3.850%	6/15/46	16,995	13,219
CenterPoint Energy Inc.	3.700%	9/1/49	9,707	7,272		Consolidated Edison Co. of New York Inc.	3.875%	6/15/47	8,287	6,410
CenterPoint Energy Resources Corp.	4.000%	4/1/28	4,096	3,901	4	Consolidated Edison Co. of New York Inc.	4.125%	5/15/49	8,294	6,750
CenterPoint Energy Resources Corp.	1.750%	10/1/30	8,342	6,611	4	Consolidated Edison Co. of New York Inc.	3.200%	12/1/51	4,885	3,395
CenterPoint Energy Resources Corp.	5.850%	1/15/41	7,025	7,066		Consolidated Edison Co. of New York Inc.	6.150%	11/15/52	4,565	4,949
CenterPoint Energy Resources Corp.	4.100%	9/1/47	4,100	3,299		Consolidated Edison Co. of New York Inc.	4.625%	12/1/54	6,371	5,445
Cleco Corporate Holdings LLC	3.743%	5/1/26	6,306	5,944		Consolidated Edison Co. of New York Inc.	4.300%	12/1/56	4,747	3,841
Cleco Corporate Holdings LLC	3.375%	9/15/29	500	421		Consolidated Edison Co. of New York Inc.	4.000%	11/15/57	4,210	3,217
Cleco Corporate Holdings LLC	4.973%	5/1/46	5,757	4,870		Consolidated Edison Co. of New York Inc.	4.500%	5/15/58	10,124	8,468
Cleveland Electric Illuminating Co.	5.500%	8/15/24	5,515	5,539	4	Consolidated Edison Co. of New York Inc.	3.700%	11/15/59	7,598	5,478
Cleveland Electric Illuminating Co.	5.950%	12/15/36	5,960	5,913		Consolidated Edison Co. of New York Inc.	3.600%	6/15/61	11,926	8,577
CMS Energy Corp.	3.000%	5/15/26	6,275	5,847	4	Constellation Energy Generation LLC	6.250%	10/1/39	14,313	14,641
CMS Energy Corp.	3.450%	8/15/27	4,396	4,072		Constellation Energy Generation LLC	5.750%	10/1/41	8,513	8,193
CMS Energy Corp.	4.875%	3/1/44	6,305	5,737		Constellation Energy Generation LLC	5.600%	6/15/42	11,796	11,364
CMS Energy Corp.	4.750%	6/1/50	6,834	5,931		Consumers Energy Co.	3.800%	11/15/28	7,344	6,960
CMS Energy Corp.	3.750%	12/1/50	3,435	2,591		Consumers Energy Co.	3.600%	8/15/32	1,329	1,209
Commonwealth Edison Co.	2.550%	6/15/26	12,199	11,330		Consumers Energy Co.	3.950%	5/15/43	4,778	3,955
Commonwealth Edison Co.	2.950%	8/15/27	4,830	4,470		Consumers Energy Co.	3.250%	8/15/46	6,837	4,969
Commonwealth Edison Co.	3.700%	8/15/28	3,411	3,214		Consumers Energy Co.	3.950%	7/15/47	4,875	3,971
Commonwealth Edison Co.	2.200%	3/1/30	4,039	3,385		Consumers Energy Co.	4.050%	5/15/48	7,167	5,975
Commonwealth Edison Co.	5.900%	3/15/36	4,159	4,348		Consumers Energy Co.	4.350%	4/15/49	8,355	7,363
Commonwealth Edison Co.	6.450%	1/15/38	9,048	9,949		Consumers Energy Co.	3.100%	8/15/50	7,832	5,474
Commonwealth Edison Co.	3.800%	10/1/42	5,906	4,816		Consumers Energy Co.	3.500%	8/1/51	19,844	15,136
Commonwealth Edison Co.	4.600%	8/15/43	6,320	5,700		Consumers Energy Co.	2.650%	8/15/52	4,175	2,633
Commonwealth Edison Co.	4.700%	1/15/44	6,077	5,526		Consumers Energy Co.	4.200%	9/1/52	6,423	5,518
Commonwealth Edison Co.	3.700%	3/1/45	10,770	8,390		Consumers Energy Co.	2.500%	5/1/60	9,194	5,224
Commonwealth Edison Co.	4.350%	11/15/45	6,878	5,884		Dayton Power & Light Co.	3.950%	6/15/49	3,413	2,655
Commonwealth Edison Co.	3.650%	6/15/46	14,833	11,231		Delmarva Power & Light Co.	4.150%	5/15/45	5,548	4,490
Commonwealth Edison Co.	3.750%	8/15/47	9,719	7,596		Dominion Energy Inc.	3.071%	8/15/24	6,243	6,016
Commonwealth Edison Co.	4.000%	3/1/48	10,595	8,727		Dominion Energy Inc.	3.900%	10/1/25	10,933	10,657
Commonwealth Edison Co.	4.000%	3/1/49	11,090	9,007		Dominion Energy Inc.	1.450%	4/15/26	6,667	5,941
Commonwealth Edison Co.	3.200%	11/15/49	7,681	5,467		Dominion Energy Inc.	2.850%	8/15/26	7,616	7,034
Commonwealth Edison Co.	3.000%	3/1/50	7,928	5,466		Dominion Energy Inc.	3.600%	3/15/27	3,425	3,223
Commonwealth Edison Co.	2.750%	9/1/51	6,638	4,270		Dominion Energy Inc.	4.250%	6/1/28	5,353	5,104
Connecticut Light & Power Co.	0.750%	12/1/25	5,056	4,527		Dominion Energy Inc.	3.375%	4/1/30	38,306	33,749
Connecticut Light & Power Co.	3.200%	3/15/27	7,175	6,744		Dominion Energy Inc.	2.250%	8/15/31	8,175	6,494
Connecticut Light & Power Co.	2.050%	7/1/31	4,185	3,375		Dominion Energy Inc.	4.350%	8/15/32	4,560	4,237
Connecticut Light & Power Co.	4.300%	4/15/44	6,065	5,217		Dominion Energy Inc.	5.375%	11/15/32	7,500	7,452
Connecticut Light & Power Co.	4.150%	6/1/45	5,180	4,330		Dominion Energy Inc.	6.300%	3/15/33	6,298	6,633
Connecticut Light & Power Co.	4.000%	4/1/48	10,753	8,983		Dominion Energy Inc.	5.250%	8/1/33	1,489	1,458
Consolidated Edison Co. of New York Inc.	3.125%	11/15/27	2,515	2,311	4	Dominion Energy Inc.	5.950%	6/15/35	4,385	4,410
Consolidated Edison Co. of New York Inc.	3.800%	5/15/28	1,089	1,032	4	Dominion Energy Inc.	7.000%	6/15/38	5,909	6,316
Consolidated Edison Co. of New York Inc.	4.000%	12/1/28	1,385	1,324	4	Dominion Energy Inc.	3.300%	4/15/41	6,410	4,745
Consolidated Edison Co. of New York Inc.	5.300%	3/1/35	6,585	6,480	4	Dominion Energy Inc.	4.900%	8/1/41	11,860	10,481
Consolidated Edison Co. of New York Inc.	5.850%	3/15/36	5,144	5,197	4	Dominion Energy Inc.	4.050%	9/15/42	8,926	7,000
Consolidated Edison Co. of New York Inc.	6.200%	6/15/36	3,150	3,306	4	Dominion Energy Inc.	4.700%	12/1/44	4,401	3,748
Consolidated Edison Co. of New York Inc.	6.300%	8/15/37	525	558	4	Dominion Energy Inc.	4.600%	3/15/49	7,491	6,376
Consolidated Edison Co. of New York Inc.	6.750%	4/1/38	3,976	4,360	4	Dominion Energy Inc.	4.850%	8/15/52	7,821	6,792
Consolidated Edison Co. of New York Inc.	5.500%	12/1/39	11,397	11,158	4	Dominion Energy Inc.	5.750%	10/1/54	4,381	4,113
Consolidated Edison Co. of New York Inc.	5.700%	6/15/40	10,543	10,451	4	Dominion Energy South Carolina Inc.	2.300%	12/1/31	2,315	1,865
Consolidated Edison Co. of New York Inc.	3.950%	3/1/43	4,185	3,345	4					



### 3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)	
Dominion Energy South Carolina Inc.	6.625%	2/1/32	6,380	7,008		Duke Energy Florida LLC	3.800%	7/15/28	6,163	5,852
Dominion Energy South Carolina Inc.	6.050%	1/15/38	3,330	3,492		Duke Energy Florida LLC	2.500%	12/1/29	16,210	13,877
Dominion Energy South Carolina Inc.	5.450%	2/1/41	3,852	3,786		Duke Energy Florida LLC	1.750%	6/15/30	8,213	6,544
Dominion Energy South Carolina Inc.	4.600%	6/15/43	6,643	5,921		Duke Energy Florida LLC	2.400%	12/15/31	8,620	7,019
Dominion Energy South Carolina Inc.	5.100%	6/1/65	6,813	6,328		Duke Energy Florida LLC	6.350%	9/15/37	9,538	10,280
DTE Electric Co.	3.650%	3/15/24	9,250	9,097		Duke Energy Florida LLC	6.400%	6/15/38	10,412	11,469
DTE Electric Co.	3.375%	3/1/25	8,028	7,788		Duke Energy Florida LLC	5.650%	4/1/40	2,855	2,885
4 DTE Electric Co.	1.900%	4/1/28	3,575	3,105	4	Duke Energy Florida LLC	3.850%	11/15/42	1,974	1,587
4 DTE Electric Co.	2.250%	3/1/30	25,702	21,671	4	Duke Energy Florida LLC	3.400%	10/1/46	9,805	7,057
4 DTE Electric Co.	2.625%	3/1/31	7,625	6,469		Duke Energy Florida LLC	4.200%	7/15/49	6,900	5,724
4 DTE Electric Co.	4.000%	4/1/43	6,425	5,352		Duke Energy Florida LLC	3.000%	12/15/51	5,725	3,905
DTE Electric Co.	4.300%	7/1/44	825	714		Duke Energy Florida LLC	5.950%	11/15/52	2,735	2,927
DTE Electric Co.	3.700%	3/15/45	7,804	6,199	4	Duke Energy Florida Project Finance LLC	2.538%	9/1/29	4,008	3,609
DTE Electric Co.	3.700%	6/1/46	3,127	2,435		Duke Energy Indiana LLC	6.120%	10/15/35	5,848	5,996
DTE Electric Co.	3.750%	8/15/47	6,245	4,924	4	Duke Energy Indiana LLC	6.350%	8/15/38	9,822	10,629
4 DTE Electric Co.	4.050%	5/15/48	3,750	3,125		Duke Energy Indiana LLC	6.450%	4/1/39	4,410	4,748
DTE Electric Co.	3.950%	3/1/49	5,557	4,573	4	Duke Energy Indiana LLC	4.900%	7/15/43	3,792	3,506
DTE Electric Co.	2.950%	3/1/50	7,020	4,816		Duke Energy Indiana LLC	3.750%	5/15/46	19,913	15,491
4 DTE Electric Co.	3.250%	4/1/51	5,825	4,204	4	Duke Energy Indiana LLC	3.250%	10/1/49	5,868	4,092
4 DTE Energy Co.	2.525%	10/1/24	5,622	5,367		Duke Energy Ohio Inc.	3.850%	2/1/29	15,439	14,378
4 DTE Energy Co.	4.220%	11/1/24	10,000	9,840		Duke Energy Ohio Inc.	2.125%	6/1/30	4,790	3,918
4 DTE Energy Co.	1.050%	6/1/25	7,695	6,972		Duke Energy Ohio Inc.	3.700%	6/15/46	7,023	5,200
DTE Energy Co.	2.850%	10/1/26	41,817	38,534		Duke Energy Ohio Inc.	4.300%	2/1/49	3,238	2,668
4 DTE Energy Co.	3.400%	6/15/29	16,313	14,509		Duke Energy Progress LLC	3.250%	8/15/25	13,455	12,939
DTE Energy Co.	2.950%	3/1/30	3,639	3,094		Duke Energy Progress LLC	3.700%	9/1/28	8,360	7,869
Duke Energy Carolinas LLC	2.950%	12/1/26	8,934	8,423		Duke Energy Progress LLC	3.450%	3/15/29	10,571	9,735
4 Duke Energy Carolinas LLC	3.950%	11/15/28	15,646	15,028		Duke Energy Progress LLC	2.000%	8/15/31	8,813	6,975
Duke Energy Carolinas LLC	6.000%	12/1/28	6,120	6,514		Duke Energy Progress LLC	6.300%	4/1/38	5,677	6,113
Duke Energy Carolinas LLC	2.450%	8/15/29	6,502	5,589		Duke Energy Progress LLC	4.100%	5/15/42	5,547	4,688
Duke Energy Carolinas LLC	2.450%	2/1/30	7,507	6,403		Duke Energy Progress LLC	4.100%	3/15/43	7,120	5,973
Duke Energy Carolinas LLC	2.550%	4/15/31	6,420	5,366		Duke Energy Progress LLC	4.375%	3/30/44	15,905	13,718
Duke Energy Carolinas LLC	6.450%	10/15/32	5,134	5,520		Duke Energy Progress LLC	4.150%	12/1/44	8,529	7,135
Duke Energy Carolinas LLC	6.100%	6/1/37	10,891	11,358		Duke Energy Progress LLC	4.200%	8/15/45	8,882	7,451
Duke Energy Carolinas LLC	6.000%	1/15/38	7,244	7,600		Duke Energy Progress LLC	3.700%	10/15/46	9,260	7,086
Duke Energy Carolinas LLC	6.050%	4/15/38	6,811	7,189	4	Duke Energy Progress LLC	3.600%	9/15/47	8,063	6,076
Duke Energy Carolinas LLC	5.300%	2/15/40	10,068	9,968		Duke Energy Progress LLC	2.500%	8/15/50	4,910	2,972
Duke Energy Carolinas LLC	4.250%	12/15/41	6,680	5,781	4	Duke Energy Progress LLC	2.900%	8/15/51	8,860	5,837
Duke Energy Carolinas LLC	4.000%	9/30/42	8,214	6,790		Duke Energy Progress LLC	4.000%	4/1/52	5,725	4,613
Duke Energy Carolinas LLC	3.750%	6/1/45	9,703	7,539	4	Duke Energy Progress NC Storm Funding LLC	1.295%	7/1/28	3,887	3,298
Duke Energy Carolinas LLC	3.875%	3/15/46	11,489	9,075		Duke Energy Progress NC Storm Funding LLC	2.387%	7/1/37	4,700	3,779
Duke Energy Carolinas LLC	3.700%	12/1/47	10,638	8,210	7	Duke Energy Progress NC Storm Funding LLC	2.799%	7/1/41	4,175	2,963
Duke Energy Carolinas LLC	3.950%	3/15/48	2,765	2,227	4	East Ohio Gas Co.	2.000%	6/15/30	1,000	786
Duke Energy Carolinas LLC	3.200%	8/15/49	8,797	6,204		Eastern Energy Gas Holdings LLC	2.500%	11/15/24	5,500	5,244
Duke Energy Carolinas LLC	3.450%	4/15/51	7,801	5,747		Eastern Energy Gas Holdings LLC	3.600%	12/15/24	5,265	5,105
Duke Energy Corp.	0.900%	9/15/25	6,460	5,783		Edison International	3.550%	11/15/24	5,888	5,686
Duke Energy Corp.	5.000%	12/8/25	4,490	4,480		Edison International	4.700%	8/15/25	5,198	5,085
Duke Energy Corp.	2.650%	9/1/26	13,973	12,909		Edison International	5.750%	6/15/27	4,185	4,199
Duke Energy Corp.	3.150%	8/15/27	15,754	14,544		Edison International	4.125%	3/15/28	7,112	6,599
Duke Energy Corp.	5.000%	12/8/27	2,400	2,387		Edison International	6.950%	11/15/29	1,800	1,886
Duke Energy Corp.	4.300%	3/15/28	4,240	4,090		El Paso Electric Co.	6.000%	5/15/35	3,395	3,300
Duke Energy Corp.	3.400%	6/15/29	7,759	6,962		El Paso Electric Co.	5.000%	12/1/44	4,600	4,010
Duke Energy Corp.	2.450%	6/1/30	19,441	16,005		Emera US Finance LP	3.550%	6/15/26	9,881	9,279
Duke Energy Corp.	2.550%	6/15/31	10,274	8,384		Emera US Finance LP	4.750%	6/15/46	18,274	14,217
Duke Energy Corp.	4.500%	8/15/32	14,013	13,168		Enel Americas SA	4.000%	10/25/26	7,516	7,129
Duke Energy Corp.	3.300%	6/15/41	2,805	2,053		Enel Chile SA	4.875%	6/12/28	13,471	13,119
Duke Energy Corp.	4.800%	12/15/45	5,420	4,762		Entergy Arkansas LLC	3.500%	4/1/26	6,278	6,035
Duke Energy Corp.	3.750%	9/1/46	22,153	16,506		Entergy Arkansas LLC	4.200%	4/1/49	5,213	4,306
Duke Energy Corp.	3.950%	8/15/47	2,038	1,549		Entergy Arkansas LLC	2.650%	6/15/51	10,703	6,179
Duke Energy Corp.	4.200%	6/15/49	8,850	7,021		Entergy Corp.	0.900%	9/15/25	10,888	9,702
Duke Energy Corp.	3.500%	6/15/51	8,435	5,921		Entergy Corp.	2.950%	9/1/26	11,639	10,834
Duke Energy Corp.	5.000%	8/15/52	13,302	11,934		Entergy Corp.	1.900%	6/15/28	2,883	2,440
Duke Energy Corp.	3.250%	1/15/82	2,213	1,625		Entergy Corp.	2.800%	6/15/30	18,520	15,589
Duke Energy Florida LLC	3.200%	1/15/27	4,497	4,251		Entergy Corp.	2.400%	6/15/31	8,004	6,344



### 3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)	
National Fuel Gas Co.	3.950%	9/15/27	4,596	4,250		NextEra Energy Capital Holdings Inc.	2.250%	6/1/30	35,659	29,350
National Fuel Gas Co.	4.750%	9/1/28	10,846	10,264		NextEra Energy Capital Holdings Inc.	5.000%	7/15/32	4,508	4,437
National Fuel Gas Co.	2.950%	3/1/31	3,768	2,957		NextEra Energy Capital Holdings Inc.	4.800%	12/1/77	9,577	7,863
National Grid USA	5.803%	4/1/35	3,208	2,990	4	NextEra Energy Capital Holdings Inc.	5.650%	5/1/79	6,077	5,540
National Rural Utilities Cooperative Finance Corp.	2.950%	2/7/24	15,419	15,070		NiSource Inc.	0.950%	8/15/25	11,717	10,569
National Rural Utilities Cooperative Finance Corp.	0.350%	2/8/24	3,102	2,947		NiSource Inc.	3.490%	5/15/27	10,716	10,100
National Rural Utilities Cooperative Finance Corp.	2.850%	1/27/25	10,157	9,756		NiSource Inc.	2.950%	9/1/29	12,837	11,151
National Rural Utilities Cooperative Finance Corp.	3.450%	6/15/25	4,000	3,857		NiSource Inc.	3.600%	5/1/30	4,321	3,852
National Rural Utilities Cooperative Finance Corp.	5.450%	10/30/25	1,500	1,520		NiSource Inc.	1.700%	2/15/31	16,169	12,314
National Rural Utilities Cooperative Finance Corp.	3.250%	11/1/25	10,043	9,567		NiSource Inc.	5.950%	6/15/41	7,397	7,472
National Rural Utilities Cooperative Finance Corp.	1.000%	6/15/26	17,564	15,501		NiSource Inc.	5.250%	2/15/43	2,290	2,168
National Rural Utilities Cooperative Finance Corp.	3.050%	4/25/27	5,394	5,007		NiSource Inc.	4.800%	2/15/44	5,039	4,449
National Rural Utilities Cooperative Finance Corp.	3.400%	2/7/28	608	564		NiSource Inc.	5.650%	2/1/45	5,155	5,047
National Rural Utilities Cooperative Finance Corp.	4.800%	3/15/28	1,500	1,490		NiSource Inc.	4.375%	5/15/47	28,917	24,325
National Rural Utilities Cooperative Finance Corp.	3.900%	11/1/28	6,441	6,049		NiSource Inc.	3.950%	3/30/48	1,547	1,208
National Rural Utilities Cooperative Finance Corp.	3.700%	3/15/29	8,039	7,397		Northern States Power Co.	2.250%	4/1/31	1,855	1,538
National Rural Utilities Cooperative Finance Corp.	2.400%	3/15/30	7,707	6,402		Northern States Power Co.	6.250%	6/1/36	3,670	3,952
National Rural Utilities Cooperative Finance Corp.	1.350%	3/15/31	1,000	740		Northern States Power Co.	6.200%	7/1/37	5,086	5,483
National Rural Utilities Cooperative Finance Corp.	1.650%	6/15/31	5,715	4,350		Northern States Power Co.	5.350%	11/1/39	9,696	9,770
National Rural Utilities Cooperative Finance Corp.	8.000%	3/1/32	1,910	2,251		Northern States Power Co.	3.400%	8/15/42	5,739	4,484
National Rural Utilities Cooperative Finance Corp.	4.023%	11/1/32	11,870	10,777		Northern States Power Co.	4.125%	5/15/44	1,143	970
National Rural Utilities Cooperative Finance Corp.	4.150%	12/15/32	3,759	3,473		Northern States Power Co.	4.000%	8/15/45	3,120	2,550
National Rural Utilities Cooperative Finance Corp.	5.800%	1/15/33	2,025	2,112		Northern States Power Co.	3.600%	5/15/46	345	268
National Rural Utilities Cooperative Finance Corp.	5.250%	4/20/46	6,615	5,971		Northern States Power Co.	3.600%	9/15/47	1,672	1,294
National Rural Utilities Cooperative Finance Corp.	4.400%	11/1/48	10,750	8,985		Northern States Power Co.	2.900%	3/1/50	5,371	3,697
Nevada Power Co.	4.300%	3/15/49	14,600	12,221		Northern States Power Co.	2.600%	6/1/51	1,392	892
Nevada Power Co.	3.700%	5/1/29	12,145	11,435		Northern States Power Co.	3.200%	4/1/52	4,675	3,350
Nevada Power Co.	2.400%	5/1/30	8,190	6,877		Northern States Power Co.	4.500%	6/1/52	6,300	5,724
Nevada Power Co.	6.650%	4/1/36	4,775	5,212		NorthWestern Corp.	4.176%	11/15/44	5,380	4,374
Nevada Power Co.	6.750%	7/1/37	4,622	5,115		NSTAR Electric Co.	3.200%	5/15/27	7,350	6,908
Nevada Power Co.	3.125%	8/1/50	8,383	5,677		NSTAR Electric Co.	3.250%	5/15/29	5,663	5,145
Nevada Power Co.	5.900%	5/1/53	3,455	3,700		NSTAR Electric Co.	3.950%	4/1/30	2,133	2,004
NextEra Energy Capital Holdings Inc.	2.940%	3/21/24	14,270	13,899		NSTAR Electric Co.	5.500%	3/15/40	5,636	5,673
NextEra Energy Capital Holdings Inc.	4.200%	6/20/24	4,960	4,903		NSTAR Electric Co.	4.400%	3/1/44	3,526	3,081
NextEra Energy Capital Holdings Inc.	4.255%	9/1/24	9,000	8,892		NSTAR Electric Co.	4.950%	9/15/52	2,190	2,126
NextEra Energy Capital Holdings Inc.	4.450%	6/20/25	4,800	4,747		Oglethorpe Power Corp.	5.950%	11/1/39	3,508	3,382
NextEra Energy Capital Holdings Inc.	3.550%	5/1/27	22,684	21,394		Oglethorpe Power Corp.	5.375%	11/1/40	8,770	7,935
NextEra Energy Capital Holdings Inc.	1.900%	6/15/28	6,598	5,646		Oglethorpe Power Corp.	4.500%	4/1/47	7,040	5,601
NextEra Energy Capital Holdings Inc.	3.500%	4/1/29	7,594	6,909		Oglethorpe Power Corp.	5.050%	10/1/48	1,990	1,712
NextEra Energy Capital Holdings Inc.	2.750%	11/1/29	6,461	5,591		Oglethorpe Power Corp.	5.250%	9/1/50	1,398	1,176
						Ohio Edison Co.	6.875%	7/15/36	2,530	2,724
						Ohio Power Co.	2.600%	4/1/30	750	637
						Ohio Power Co.	1.625%	1/15/31	6,655	5,156
						Ohio Power Co.	4.150%	4/1/48	5,330	4,340
						Ohio Power Co.	4.000%	6/1/49	5,945	4,708
						Ohio Power Co.	2.900%	10/1/51	4,455	2,913
						Oklahoma Gas & Electric Co.	3.800%	8/15/28	5,725	5,369
						Oklahoma Gas & Electric Co.	3.250%	4/1/30	9,623	8,361
						Oklahoma Gas & Electric Co.	4.150%	4/1/47	4,220	3,372
						Oklahoma Gas & Electric Co.	3.850%	8/15/47	5,668	4,264
						Oncor Electric Delivery Co. LLC	2.750%	6/1/24	11,545	11,178
						Oncor Electric Delivery Co. LLC	2.950%	4/1/25	10,172	9,762
						Oncor Electric Delivery Co. LLC	0.550%	10/1/25	2,800	2,496
						Oncor Electric Delivery Co. LLC	3.700%	11/15/28	7,080	6,681
						Oncor Electric Delivery Co. LLC	5.750%	3/15/29	1,745	1,810
						Oncor Electric Delivery Co. LLC	2.750%	5/15/30	8,805	7,671
						Oncor Electric Delivery Co. LLC	7.000%	5/1/32	5,654	6,373
						Oncor Electric Delivery Co. LLC	4.550%	9/15/32	3,175	3,108
						Oncor Electric Delivery Co. LLC	7.250%	1/15/33	3,630	4,213
						Oncor Electric Delivery Co. LLC	7.500%	9/1/38	1,892	2,293
						Oncor Electric Delivery Co. LLC	5.250%	9/30/40	5,940	5,894
						Oncor Electric Delivery Co. LLC	4.550%	12/1/41	4,919	4,491
						Oncor Electric Delivery Co. LLC	5.300%	6/1/42	2,295	2,289

### 3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)	
Onco Electric Delivery Co. LLC	3.750%	4/1/45	12,662	10,208	<sup>4</sup>	PG&E Wildfire Recovery Funding LLC	4.263%	6/1/36	4,034	3,780
Onco Electric Delivery Co. LLC	3.800%	9/30/47	5,325	4,334						
Onco Electric Delivery Co. LLC	4.100%	11/15/48	3,605	3,062	<sup>4</sup>	PG&E Wildfire Recovery Funding LLC	4.722%	6/1/37	6,055	5,850
Onco Electric Delivery Co. LLC	3.800%	6/1/49	13,243	10,721	<sup>4</sup>	PG&E Wildfire Recovery Funding LLC	5.081%	6/1/41	5,685	5,508
Onco Electric Delivery Co. LLC	3.100%	9/15/49	8,239	5,854	<sup>4</sup>	PG&E Wildfire Recovery Funding LLC	4.451%	12/1/47	15,580	13,706
Onco Electric Delivery Co. LLC	3.700%	5/15/50	7,549	6,008	<sup>4</sup>	PG&E Wildfire Recovery Funding LLC	5.212%	12/1/47	9,355	9,053
Onco Electric Delivery Co. LLC	2.700%	11/15/51	2,382	1,564	<sup>4</sup>	PG&E Wildfire Recovery Funding LLC	4.674%	12/1/51	3,400	3,021
Onco Electric Delivery Co. LLC	4.950%	9/15/52	4,500	4,377	<sup>4</sup>	PG&E Wildfire Recovery Funding LLC	5.099%	6/1/52	5,630	5,355
Onco Electric Delivery Co. LLC	5.350%	10/1/52	4,657	4,745	<sup>4</sup>	Piedmont Natural Gas Co. Inc.	3.500%	6/1/29	6,300	5,787
ONE Gas Inc.	1.100%	3/11/24	5,150	4,939	<sup>4</sup>	Piedmont Natural Gas Co. Inc.	2.500%	3/15/31	4,975	4,063
ONE Gas Inc.	2.000%	5/15/30	3,050	2,475	<sup>4</sup>	Piedmont Natural Gas Co. Inc.	4.650%	8/1/43	2,450	2,115
ONE Gas Inc.	4.658%	2/1/44	6,130	5,310	<sup>4</sup>	Piedmont Natural Gas Co. Inc.	3.640%	11/1/46	4,505	3,245
ONE Gas Inc.	4.500%	11/1/48	7,424	6,151	<sup>4</sup>	Piedmont Natural Gas Co. Inc.	3.350%	6/1/50	12,759	8,680
Pacific Gas & Electric Co.	3.750%	2/15/24	4,216	4,128		Pinnacle West Capital Corp.	1.300%	6/15/25	10,615	9,671
Pacific Gas & Electric Co.	3.500%	6/15/25	7,429	7,023		Potomac Electric Power Co.	3.600%	3/15/24	3,657	3,594
Pacific Gas & Electric Co.	3.450%	7/1/25	1,931	1,832		Potomac Electric Power Co.	6.500%	11/15/37	7,787	8,533
Pacific Gas & Electric Co.	3.150%	1/1/26	29,913	27,814		Potomac Electric Power Co.	4.150%	3/15/43	6,585	5,560
Pacific Gas & Electric Co.	2.100%	8/1/27	5,043	4,318		PPL Capital Funding Inc.	3.100%	5/15/26	10,832	10,137
Pacific Gas & Electric Co.	3.300%	12/1/27	33,622	29,727		PPL Electric Utilities Corp.	6.250%	5/15/39	5,942	6,384
Pacific Gas & Electric Co.	3.000%	6/15/28	2,670	2,314		PPL Electric Utilities Corp.	4.125%	6/15/44	3,240	2,723
Pacific Gas & Electric Co.	3.750%	7/1/28	19,780	17,594		PPL Electric Utilities Corp.	4.150%	10/1/45	5,625	4,566
Pacific Gas & Electric Co.	4.550%	7/1/30	41,011	37,177		PPL Electric Utilities Corp.	3.950%	6/1/47	6,840	5,410
Pacific Gas & Electric Co.	2.500%	2/1/31	28,328	22,025		PPL Electric Utilities Corp.	4.150%	6/15/48	3,902	3,288
Pacific Gas & Electric Co.	3.250%	6/1/31	5,830	4,739		Progress Energy Inc.	7.750%	3/1/31	6,233	7,063
Pacific Gas & Electric Co.	4.500%	7/1/40	27,541	21,559		Progress Energy Inc.	6.000%	12/1/39	7,714	8,807
Pacific Gas & Electric Co.	3.300%	8/1/40	11,609	7,873		Public Service Co. of Colorado	3.700%	6/15/28	5,625	5,358
Pacific Gas & Electric Co.	4.200%	6/1/41	7,858	5,884		Public Service Co. of Colorado	1.900%	1/15/31	5,566	4,463
Pacific Gas & Electric Co.	4.750%	2/15/44	15,165	11,799		Public Service Co. of Colorado	1.875%	6/15/31	10,245	8,157
Pacific Gas & Electric Co.	4.300%	3/15/45	10,565	7,558		Public Service Co. of Colorado	4.100%	6/1/32	3,400	3,192
Pacific Gas & Electric Co.	4.250%	3/15/46	5,679	4,010		Public Service Co. of Colorado	6.250%	9/1/37	1,223	1,332
Pacific Gas & Electric Co.	3.950%	12/1/47	29,303	19,840		Public Service Co. of Colorado	3.600%	9/15/42	7,940	6,277
Pacific Gas & Electric Co.	4.950%	7/1/50	46,329	36,297	<sup>4</sup>	Public Service Co. of Colorado	4.300%	3/15/44	1,737	1,479
Pacific Gas & Electric Co.	3.500%	8/1/50	28,617	18,012	<sup>4</sup>	Public Service Co. of Colorado	3.800%	6/15/47	1,816	1,442
PacifiCorp	3.600%	4/1/24	7,457	7,329	<sup>4</sup>	Public Service Co. of Colorado	4.100%	6/15/48	4,475	3,716
PacifiCorp	3.500%	6/15/29	14,067	12,962	<sup>4</sup>	Public Service Co. of Colorado	4.050%	9/15/49	7,027	5,791
PacifiCorp	2.700%	9/15/30	6,648	5,712	<sup>4</sup>	Public Service Co. of Colorado	3.200%	3/1/50	3,788	2,715
PacifiCorp	7.700%	11/15/31	1,399	1,634	<sup>4</sup>	Public Service Co. of Colorado	2.700%	1/15/51	6,524	4,208
PacifiCorp	5.250%	6/15/35	3,968	3,902	<sup>4</sup>	Public Service Co. of Colorado	4.500%	6/1/52	5,470	4,900
PacifiCorp	6.100%	8/1/36	5,828	6,008		Public Service Co. of New Hampshire	3.600%	7/1/49	5,689	4,403
PacifiCorp	5.750%	4/1/37	10,490	10,657	<sup>4</sup>	Public Service Electric & Gas Co.	3.000%	5/15/25	11,418	10,941
PacifiCorp	6.250%	10/15/37	8,237	8,753	<sup>4</sup>	Public Service Electric & Gas Co.	2.250%	9/15/26	5,215	4,744
PacifiCorp	6.350%	7/15/38	4,412	4,749	<sup>4</sup>	Public Service Electric & Gas Co.	3.000%	5/15/27	6,691	6,251
PacifiCorp	6.000%	1/15/39	5,181	5,396	<sup>4</sup>	Public Service Electric & Gas Co.	3.700%	5/1/28	1,370	1,305
PacifiCorp	4.100%	2/1/42	5,640	4,660	<sup>4</sup>	Public Service Electric & Gas Co.	3.650%	9/1/28	1,225	1,152
PacifiCorp	4.125%	1/15/49	19,367	15,919	<sup>4</sup>	Public Service Electric & Gas Co.	3.200%	5/15/29	3,675	3,333
PacifiCorp	4.150%	2/15/50	13,514	11,162	<sup>4</sup>	Public Service Electric & Gas Co.	2.450%	1/15/30	4,513	3,867
PacifiCorp	3.300%	3/15/51	12,448	8,973	<sup>4</sup>	Public Service Electric & Gas Co.	4.900%	12/15/32	5,200	5,211
PacifiCorp	2.900%	6/15/52	19,758	13,004	<sup>4</sup>	Public Service Electric & Gas Co.	5.800%	5/1/37	1,986	2,066
PacifiCorp	5.350%	12/1/53	10,000	10,003	<sup>4</sup>	Public Service Electric & Gas Co.	5.500%	3/1/40	417	424
PECO Energy Co.	3.150%	10/15/25	2,350	2,257	<sup>4</sup>	Public Service Electric & Gas Co.	3.950%	5/1/42	5,815	4,873
PECO Energy Co.	3.900%	3/1/48	7,156	5,893	<sup>4</sup>	Public Service Electric & Gas Co.	3.650%	9/1/42	1,936	1,549
PECO Energy Co.	3.000%	9/15/49	5,925	4,067	<sup>4</sup>	Public Service Electric & Gas Co.	3.800%	3/1/46	17,183	13,713
PECO Energy Co.	2.800%	6/15/50	7,120	4,700	<sup>4</sup>	Public Service Electric & Gas Co.	3.600%	12/1/47	5,821	4,453
PECO Energy Co.	3.050%	3/15/51	5,637	3,863	<sup>4</sup>	Public Service Electric & Gas Co.	3.850%	5/1/49	11,213	8,940
PECO Energy Co.	2.850%	9/15/51	4,165	2,764	<sup>4</sup>	Public Service Electric & Gas Co.	3.200%	8/1/49	1,395	1,005
PECO Energy Co.	4.600%	5/15/52	5,955	5,385	<sup>4</sup>	Public Service Electric & Gas Co.	3.150%	1/1/50	3,905	2,760
PECO Energy Co.	4.375%	8/15/52	5,523	4,879	<sup>4</sup>	Public Service Electric & Gas Co.	2.700%	5/1/50	11,225	7,308
<sup>4</sup> PG&E Energy Recovery Funding LLC	1.460%	7/15/31	3,910	3,417	<sup>4</sup>	Public Service Electric & Gas Co.	2.050%	8/1/50	9,584	5,356
<sup>4</sup> PG&E Energy Recovery Funding LLC	2.280%	1/15/36	1,300	998	<sup>4</sup>	Public Service Electric & Gas Co.	2.875%	6/15/24	5,316	5,140
<sup>4</sup> PG&E Energy Recovery Funding LLC	2.822%	7/15/46	5,485	3,878	<sup>4</sup>					
<sup>4</sup> PG&E Wildfire Recovery Funding LLC	3.594%	6/1/30	13,017	12,357	<sup>4</sup>					
<sup>4</sup> PG&E Wildfire Recovery Funding LLC	4.022%	6/1/31	4,775	4,578	<sup>4</sup>					





### 3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Union Electric Co.	2.950%	6/15/27	6,805	6,338	Xcel Energy Inc.	2.350%	11/15/31	4,172	3,330
Union Electric Co.	3.500%	3/15/29	6,619	6,125	Xcel Energy Inc.	4.800%	6/1/32	8,910	8,538
Union Electric Co.	2.950%	3/15/30	10,429	9,148	Xcel Energy Inc.	6.500%	7/1/36	9,088	9,837
Union Electric Co.	2.150%	3/15/32	7,058	5,575	Xcel Energy Inc.	3.500%	12/1/49	8,176	5,977
Union Electric Co.	5.300%	8/1/37	3,730	3,610					6,073,167
Union Electric Co.	8.450%	3/15/39	2,075	2,630					
Union Electric Co.	3.900%	9/15/42	5,911	4,840	<b>Total Corporate Bonds (Cost \$85,773,271)</b>				<b>74,363,516</b>
Union Electric Co.	3.650%	4/15/45	8,465	6,505	<b>Sovereign Bonds (3.4%)</b>				
Union Electric Co.	4.000%	4/1/48	10,210	8,210	<sup>4</sup> African Development Bank	0.875%	3/23/26	38,735	34,652
Union Electric Co.	3.250%	10/1/49	7,056	4,986	<sup>4</sup> African Development Bank	0.875%	7/22/26	26,504	23,474
Union Electric Co.	2.625%	3/15/51	5,425	3,449	<sup>4</sup> African Development Bank	4.375%	11/3/27	42,335	42,542
Union Electric Co.	3.900%	4/1/52	3,780	3,068	<sup>4</sup> Asian Development Bank	2.625%	1/30/24	14,871	14,528
United Utilities plc	6.875%	8/15/28	1,575	1,661	<sup>4</sup> Asian Development Bank	0.375%	6/11/24	43,205	40,624
<sup>4</sup> Virginia Electric & Power Co.	3.450%	2/15/24	5,370	5,280	<sup>4</sup> Asian Development Bank	4.125%	9/27/24	27,260	27,024
<sup>4</sup> Virginia Electric & Power Co.	3.100%	5/15/25	5,210	5,003	<sup>4</sup> Asian Development Bank	0.625%	10/8/24	32,925	30,713
<sup>4</sup> Virginia Electric & Power Co.	3.150%	1/15/26	18,293	17,445	<sup>4</sup> Asian Development Bank	1.500%	10/18/24	53,695	50,829
<sup>4</sup> Virginia Electric & Power Co.	2.950%	11/15/26	6,016	5,622	<sup>4</sup> Asian Development Bank	2.000%	1/22/25	19,080	18,159
<sup>4</sup> Virginia Electric & Power Co.	3.500%	3/15/27	33,306	31,549	<sup>4</sup> Asian Development Bank	2.125%	3/19/25	3,485	3,316
<sup>4</sup> Virginia Electric & Power Co.	3.800%	4/1/28	21,968	20,742	<sup>4</sup> Asian Development Bank	0.625%	4/29/25	52,408	48,051
<sup>4</sup> Virginia Electric & Power Co.	2.875%	7/15/29	4,645	4,087	<sup>4</sup> Asian Development Bank	2.875%	5/6/25	54,845	52,963
<sup>4</sup> Virginia Electric & Power Co.	2.300%	11/15/31	4,195	3,377	<sup>4</sup> Asian Development Bank	0.375%	9/3/25	76,275	68,634
<sup>4</sup> Virginia Electric & Power Co.	2.400%	3/30/32	8,540	6,907	<sup>4</sup> Asian Development Bank	0.500%	2/4/26	68,575	60,980
<sup>4</sup> Virginia Electric & Power Co.	6.000%	1/15/36	8,887	9,152	<sup>4</sup> Asian Development Bank	1.000%	4/14/26	29,038	26,095
<sup>4</sup> Virginia Electric & Power Co.	6.000%	5/15/37	8,787	9,090	<sup>4</sup> Asian Development Bank	2.000%	4/24/26	14,205	13,186
<sup>4</sup> Virginia Electric & Power Co.	6.350%	11/30/37	5,395	5,722	<sup>4</sup> Asian Development Bank	1.750%	8/14/26	2,585	2,369
<sup>4</sup> Virginia Electric & Power Co.	8.875%	11/15/38	3,266	4,285	<sup>4</sup> Asian Development Bank	2.625%	1/12/27	23,407	22,051
<sup>4</sup> Virginia Electric & Power Co.	4.000%	1/15/43	10,965	8,915	<sup>4</sup> Asian Development Bank	1.500%	1/20/27	54,615	49,154
<sup>4</sup> Virginia Electric & Power Co.	4.650%	8/15/43	10,498	9,218	<sup>4</sup> Asian Development Bank	6.220%	8/15/27	1,230	1,317
<sup>4</sup> Virginia Electric & Power Co.	4.450%	2/15/44	12,591	10,795	<sup>4</sup> Asian Development Bank	3.125%	8/20/27	32,875	31,407
<sup>4</sup> Virginia Electric & Power Co.	4.200%	5/15/45	8,590	6,988	<sup>4</sup> Asian Development Bank	2.500%	11/2/27	41,956	38,844
<sup>4</sup> Virginia Electric & Power Co.	4.000%	11/15/46	15,583	12,339	<sup>4</sup> Asian Development Bank	2.750%	1/19/28	26,192	24,482
<sup>4</sup> Virginia Electric & Power Co.	3.800%	9/15/47	8,641	6,641	<sup>4</sup> Asian Development Bank	1.250%	6/9/28	9,830	8,433
<sup>4</sup> Virginia Electric & Power Co.	4.600%	12/1/48	8,205	7,164	<sup>4</sup> Asian Development Bank	5.820%	6/16/28	3,975	4,265
<sup>4</sup> Virginia Electric & Power Co.	3.300%	12/1/49	1,870	1,342	<sup>4</sup> Asian Development Bank	3.125%	9/26/28	12,625	11,955
<sup>4</sup> Virginia Electric & Power Co.	2.450%	12/15/50	14,556	8,677	<sup>4</sup> Asian Development Bank	1.750%	9/19/29	40,277	34,665
<sup>4</sup> Virginia Electric & Power Co.	2.950%	11/15/51	26,380	17,481	<sup>4</sup> Asian Development Bank	1.875%	1/24/30	23,873	20,561
<sup>4</sup> Washington Gas Light Co.	4.625%	5/15/52	9,009	7,928	<sup>4</sup> Asian Development Bank	0.750%	10/8/30	27,080	21,067
<sup>4</sup> Washington Gas Light Co.	3.796%	9/15/46	4,835	3,628	<sup>4</sup> Asian Development Bank	1.500%	3/4/31	32,175	26,420
<sup>4</sup> Washington Gas Light Co.	3.650%	9/15/49	6,635	4,852	<sup>4</sup> Asian Development Bank	3.125%	4/27/32	23,815	22,083
WEC Energy Group Inc.	0.800%	3/15/24	6,255	5,927	<sup>4</sup> Asian Development Bank	3.875%	9/28/32	17,510	17,231
WEC Energy Group Inc.	3.550%	6/15/25	1,360	1,301	Asian Infrastructure Investment Bank	2.250%	5/16/24	43,449	41,963
WEC Energy Group Inc.	5.000%	9/27/25	2,655	2,659	Asian Infrastructure Investment Bank	0.500%	5/28/25	18,750	17,030
WEC Energy Group Inc.	5.150%	10/1/27	2,669	2,702	Asian Infrastructure Investment Bank	3.375%	6/29/25	17,120	16,632
WEC Energy Group Inc.	1.375%	10/15/27	6,662	5,661	Asian Infrastructure Investment Bank	0.500%	1/27/26	40,545	35,851
WEC Energy Group Inc.	2.200%	12/15/28	2,575	2,180	Asian Infrastructure Investment Bank	3.750%	9/14/27	25,000	24,307
WEC Energy Group Inc.	1.800%	10/15/30	8,090	6,331	Canadian Government Bond	1.625%	1/22/25	43,338	40,980
Wisconsin Electric Power Co.	2.050%	12/15/24	1,930	1,826	Canadian Government Bond	2.875%	4/28/25	34,995	33,813
Wisconsin Electric Power Co.	1.700%	6/15/28	4,050	3,448	Canadian Government Bond	0.750%	5/19/26	57,880	51,490
Wisconsin Electric Power Co.	4.750%	9/30/32	7,310	7,183	Corp. Andina de Fomento	1.250%	10/26/24	19,815	18,405
Wisconsin Electric Power Co.	5.625%	5/15/33	775	802	Corp. Andina de Fomento	1.625%	9/23/25	5,245	4,782
Wisconsin Electric Power Co.	5.700%	12/1/36	1,175	1,181	Corp. Andina de Fomento	5.250%	11/21/25	30,885	30,806
Wisconsin Electric Power Co.	4.300%	10/15/48	4,080	3,348	Corp. Andina de Fomento	2.250%	2/8/27	9,975	8,945
Wisconsin Power & Light Co.	3.050%	10/15/27	2,450	2,259	Council of Europe Development Bank	2.500%	2/27/24	4,925	4,798
Wisconsin Power & Light Co.	3.000%	7/1/29	4,369	3,865	Council of Europe Development Bank	0.375%	6/10/24	6,235	5,864
Wisconsin Power & Light Co.	6.375%	8/15/37	4,325	4,575	Council of Europe Development Bank	1.375%	2/27/25	13,745	12,878
Wisconsin Power & Light Co.	3.650%	4/1/50	4,995	3,682	Council of Europe Development Bank	3.000%	6/16/25	8,475	8,200
Wisconsin Public Service Corp.	5.350%	11/10/25	2,000	2,021	Council of Europe Development Bank	0.875%	9/22/26	19,292	17,013
Wisconsin Public Service Corp.	3.671%	12/1/42	3,600	2,741	Equinor ASA	2.850%	1/15/24	33,573	32,763
Wisconsin Public Service Corp.	4.752%	11/1/44	5,215	4,604					
Wisconsin Public Service Corp.	3.300%	9/1/49	1,405	987					
Wisconsin Public Service Corp.	2.850%	12/1/51	6,045	3,888					
Xcel Energy Inc.	3.300%	6/1/25	7,555	7,250					
Xcel Energy Inc.	3.350%	12/1/26	5,787	5,447					
Xcel Energy Inc.	1.750%	3/15/27	4,082	3,580					
Xcel Energy Inc.	4.000%	6/15/28	7,098	6,799					
Xcel Energy Inc.	2.600%	12/1/29	10,624	9,074					
Xcel Energy Inc.	3.400%	6/1/30	17,978	16,035					

### 3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)	
Equinor ASA	3.700%	3/1/24	22,082	21,773		Export-Import Bank of Korea	4.500%	9/15/32	6,300	6,136
Equinor ASA	3.250%	11/10/24	17,697	17,255		Export-Import Bank of Korea	2.500%	6/29/41	13,895	9,667
Equinor ASA	2.875%	4/6/25	16,079	15,416	9	FMS Wertmanagement	2.750%	1/30/24	6,365	6,225
Equinor ASA	1.750%	1/22/26	23,729	21,702	4	Hong Kong Government				
Equinor ASA	3.000%	4/6/27	7,234	6,759		International Bond	1.750%	11/24/31	1,400	1,136
Equinor ASA	7.250%	9/23/27	7,592	8,420	4	Hydro-Quebec	8.050%	7/7/24	10,093	10,546
Equinor ASA	3.625%	9/10/28	17,500	16,586	4	Hydro-Quebec	8.500%	12/1/29	5,546	6,774
Equinor ASA	6.500%	12/1/28	975	1,043		Inter-American Development Bank	2.625%	1/16/24	29,048	28,395
Equinor ASA	3.125%	4/6/30	26,970	24,250		Inter-American Development Bank	3.000%	2/21/24	36,407	35,683
Equinor ASA	2.375%	5/22/30	9,568	8,146		Inter-American Development Bank	3.250%	7/1/24	15,330	15,013
Equinor ASA	3.625%	4/6/40	8,236	6,754		Inter-American Development Bank	0.500%	9/23/24	33,213	30,961
Equinor ASA	5.100%	8/17/40	9,006	8,848		Inter-American Development Bank	2.125%	1/15/25	34,980	33,387
Equinor ASA	4.250%	11/23/41	11,173	9,836		Inter-American Development Bank	1.750%	3/14/25	44,245	41,775
Equinor ASA	3.950%	5/15/43	13,905	11,637		Inter-American Development Bank	0.875%	4/3/25	36,952	34,161
Equinor ASA	4.800%	11/8/43	10,875	10,220		Inter-American Development Bank	7.000%	6/15/25	5,849	6,174
Equinor ASA	3.250%	11/18/49	26,698	19,500		Inter-American Development Bank	0.625%	7/15/25	65,319	59,477
Equinor ASA	3.700%	4/6/50	31,838	25,405	4	Inter-American Development Bank	0.875%	4/20/26	84,279	75,395
European Bank for Reconstruction & Development	1.625%	9/27/24	8,190	7,783	4	Inter-American Development Bank	2.000%	6/2/26	38,905	36,010
European Bank for Reconstruction & Development	1.500%	2/13/25	5,630	5,298		Inter-American Development Bank	2.000%	7/23/26	26,756	24,714
European Bank for Reconstruction & Development	0.500%	5/19/25	35,527	32,403		Inter-American Development Bank	1.500%	1/13/27	4,310	3,881
European Bank for Reconstruction & Development	0.500%	11/25/25	33,700	30,176	4	Inter-American Development Bank	2.375%	7/7/27	51,874	48,016
European Bank for Reconstruction & Development	0.500%	1/28/26	41,502	36,930	4	Inter-American Development Bank	0.625%	9/16/27	40,611	34,473
European Investment Bank	3.250%	1/29/24	62,967	61,945		Inter-American Development Bank	1.125%	7/20/28	29,317	24,890
European Investment Bank	2.625%	3/15/24	37,781	36,844		Inter-American Development Bank	3.125%	9/18/28	43,496	41,102
European Investment Bank	2.250%	6/24/24	54,383	52,522		Inter-American Development Bank	2.250%	6/18/29	24,495	21,856
European Investment Bank	0.375%	7/24/24	20,000	18,740		Inter-American Development Bank	1.125%	1/13/31	35,215	28,129
European Investment Bank	2.500%	10/15/24	27,665	26,714		Inter-American Development Bank	3.875%	10/28/41	6,570	6,077
European Investment Bank	1.875%	2/10/25	67,966	64,479		Inter-American Development Bank	3.200%	8/7/42	11,792	9,819
European Investment Bank	1.625%	3/14/25	68,559	64,612		Inter-American Development Bank	0.750%	9/23/30	23,535	18,430
European Investment Bank	0.625%	7/25/25	84,505	76,954		European Investment Bank	1.250%	2/14/31	8,916	7,254
European Investment Bank	2.750%	8/15/25	40,565	38,984		European Investment Bank	4.875%	2/15/36	29,185	31,097
European Investment Bank	0.375%	12/15/25	58,826	52,450		Export Development Canada	2.625%	2/21/24	21,765	21,244
European Investment Bank	0.375%	3/26/26	56,418	49,781		Export Development Canada	3.375%	8/26/25	35,000	34,100
European Investment Bank	2.125%	4/13/26	52,716	49,255		Export Development Canada	3.000%	5/25/27	26,100	24,848
European Investment Bank	0.750%	10/26/26	5,472	4,804		Export-Import Bank of Korea	4.000%	1/14/24	33,915	33,585
European Investment Bank	1.375%	3/15/27	41,625	37,230		Export-Import Bank of Korea	0.375%	2/9/24	6,570	6,250
European Investment Bank	2.375%	5/24/27	18,386	17,101		Export-Import Bank of Korea	4.000%	9/15/24	10,000	9,832
European Investment Bank	0.625%	10/21/27	3,289	2,791	4	Export-Import Bank of Korea	2.875%	1/21/25	3,668	3,516
European Investment Bank	3.250%	11/15/27	20,240	19,463	4	Export-Import Bank of Korea	1.875%	2/12/25	16,200	15,179
European Investment Bank	1.750%	3/15/29	500	436		Export-Import Bank of Korea	3.250%	11/10/25	6,880	6,542
European Investment Bank	1.625%	10/9/29	14,961	12,815		Export-Import Bank of Korea	0.625%	2/9/26	3,175	2,799
European Investment Bank	0.875%	5/17/30	10,875	8,672		Export-Import Bank of Korea	2.625%	5/26/26	31,355	29,244
European Investment Bank	0.750%	9/23/30	23,535	18,430		Export-Import Bank of Korea	3.250%	8/12/26	1,245	1,182
European Investment Bank	1.250%	2/14/31	8,916	7,254		Export-Import Bank of Korea	1.625%	1/18/27	7,825	6,898
European Investment Bank	4.875%	2/15/36	29,185	31,097		Export-Import Bank of Korea	2.375%	4/21/27	250	226
Export Development Canada	2.625%	2/21/24	21,765	21,244		Export-Import Bank of Korea	4.250%	9/15/27	9,400	9,172
Export Development Canada	3.375%	8/26/25	35,000	34,100	4	Export-Import Bank of Korea	1.250%	9/21/30	25,585	19,626
Export Development Canada	3.000%	5/25/27	26,100	24,848		Export-Import Bank of Korea	1.375%	2/9/31	6,060	4,627
Export-Import Bank of Korea	4.000%	1/14/24	33,915	33,585	4	Export-Import Bank of Korea	2.125%	1/18/32	11,885	9,520
Export-Import Bank of Korea	0.375%	2/9/24	6,570	6,250						
Export-Import Bank of Korea	4.000%	9/15/24	10,000	9,832						
Export-Import Bank of Korea	2.875%	1/21/25	3,668	3,516	4					
Export-Import Bank of Korea	1.875%	2/12/25	16,200	15,179						
Export-Import Bank of Korea	3.250%	11/10/25	6,880	6,542						
Export-Import Bank of Korea	0.625%	2/9/26	3,175	2,799						
Export-Import Bank of Korea	2.625%	5/26/26	31,355	29,244						
Export-Import Bank of Korea	3.250%	8/12/26	1,245	1,182						
Export-Import Bank of Korea	1.625%	1/18/27	7,825	6,898						
Export-Import Bank of Korea	2.375%	4/21/27	250	226						
Export-Import Bank of Korea	4.250%	9/15/27	9,400	9,172	4					
Export-Import Bank of Korea	1.250%	9/21/30	25,585	19,626						
Export-Import Bank of Korea	1.375%	2/9/31	6,060	4,627						
Export-Import Bank of Korea	2.125%	1/18/32	11,885	9,520						

### 3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		
4	International Bank for Reconstruction & Development	3.125%	11/20/25	16,012	15,476	10	Japan Bank for International Cooperation	2.125%	2/16/29	22,894	19,851
	International Bank for Reconstruction & Development	8.875%	3/1/26	1,050	1,173	10	Japan Bank for International Cooperation	2.000%	10/17/29	12,853	10,895
	International Bank for Reconstruction & Development	0.875%	7/15/26	36,984	32,881	10	Japan Bank for International Cooperation	1.250%	1/21/31	16,660	12,987
4	International Bank for Reconstruction & Development	1.875%	10/27/26	9,421	8,629	10	Japan Bank for International Cooperation	1.875%	4/15/31	17,965	14,654
4	International Bank for Reconstruction & Development	2.500%	11/22/27	27,679	25,645	10	Japan International Cooperation Agency	2.750%	4/27/27	11,760	10,888
	International Bank for Reconstruction & Development	0.750%	11/24/27	61,227	52,028	10	Japan International Cooperation Agency	3.250%	5/25/27	30,000	28,324
4	International Bank for Reconstruction & Development	1.375%	4/20/28	35,707	30,992	10	Japan International Cooperation Agency	3.375%	6/12/28	5,250	4,930
	International Bank for Reconstruction & Development	1.125%	9/13/28	33,085	28,035	10	Japan International Cooperation Agency	1.000%	7/22/30	6,450	4,945
	International Bank for Reconstruction & Development	3.625%	9/21/29	39,825	38,605	10	Japan International Cooperation Agency	1.750%	4/28/31	3,600	2,896
4	International Bank for Reconstruction & Development	1.750%	10/23/29	17,860	15,359	9	KFW	2.625%	2/28/24	29,333	28,613
	International Bank for Reconstruction & Development	0.875%	5/14/30	27,716	22,043	9	KFW	0.250%	3/8/24	57,253	54,281
	International Bank for Reconstruction & Development	0.750%	8/26/30	54,410	42,419	9	KFW	1.375%	8/5/24	39,111	37,136
	International Bank for Reconstruction & Development	1.250%	2/10/31	59,300	47,882	9	KFW	0.500%	9/20/24	70,872	66,081
	International Bank for Reconstruction & Development	1.625%	1/13/31	105,665	86,711	9	KFW	2.500%	11/20/24	66,237	63,726
	International Bank for Reconstruction & Development	2.500%	3/29/32	36,301	31,959	9	KFW	1.250%	1/31/25	61,798	57,849
4	International Bank for Reconstruction & Development	4.750%	2/15/35	10,970	11,387	9	KFW	2.000%	5/2/25	24,618	23,306
4	International Finance Corp.	1.375%	10/16/24	24,240	22,910	9	KFW	0.375%	7/18/25	102,982	93,147
4	International Finance Corp.	0.375%	7/16/25	7,292	6,600	9	KFW	0.625%	1/22/26	92,525	82,826
4	International Finance Corp.	2.125%	4/7/26	24,912	23,223	9	KFW	1.000%	10/1/26	55,822	49,584
	International Finance Corp.	0.750%	8/27/30	11,155	8,710	9	KFW	3.000%	5/20/27	31,985	30,502
10	Japan Bank for International Cooperation	3.250%	7/20/23	5,187	5,137	9	KFW	2.875%	4/3/28	26,154	24,597
4,10	Japan Bank for International Cooperation	3.375%	7/31/23	1,650	1,634	9	KFW	1.750%	9/14/29	17,039	14,728
4,10	Japan Bank for International Cooperation	0.500%	4/15/24	6,000	5,666	9	KFW	0.750%	9/30/30	33,325	26,025
4,10	Japan Bank for International Cooperation	2.500%	5/23/24	23,790	23,013	9	KFW	0.000%	4/18/36	21,792	12,453
4,10	Japan Bank for International Cooperation	3.000%	5/29/24	21,055	20,487	9	KFW	0.000%	6/29/37	41,700	22,847
4,10	Japan Bank for International Cooperation	1.750%	10/17/24	14,093	13,325	9	KFW	3.750%	1/22/24	24,419	24,118
4,10	Japan Bank for International Cooperation	2.125%	2/10/25	37,819	35,822	9	Korea Development Bank	3.250%	2/19/24	4,840	4,751
10	Japan Bank for International Cooperation	2.875%	4/14/25	1,555	1,493	9	Korea Development Bank	2.125%	10/1/24	6,630	6,312
10	Japan Bank for International Cooperation	0.625%	7/15/25	34,273	30,926	9	Korea Development Bank	0.750%	1/25/25	10,965	10,054
4,10	Japan Bank for International Cooperation	2.750%	1/21/26	11,627	10,985	9	Korea Development Bank	3.375%	9/16/25	2,345	2,245
4,10	Japan Bank for International Cooperation	2.375%	4/20/26	2,796	2,597	9	Korea Development Bank	0.800%	4/27/26	300	284
10	Japan Bank for International Cooperation	2.250%	11/4/26	30,040	27,463	9	Korea Development Bank	2.000%	9/12/26	4,120	3,730
10	Japan Bank for International Cooperation	2.875%	6/1/27	34,571	32,182	9	Korea Development Bank	1.375%	4/25/27	8,355	7,224
10	Japan Bank for International Cooperation	2.875%	7/21/27	9,300	8,653	9	Korea Development Bank	1.625%	1/19/31	13,900	10,924
10	Japan Bank for International Cooperation	2.750%	11/16/27	32,145	29,563	9	Korea Development Bank	2.000%	10/25/31	10,481	8,341
10	Japan Bank for International Cooperation	3.250%	7/20/28	15,049	14,064	9	Landwirtschaftliche Rentenbank	2.000%	1/13/25	39,152	37,273
10	Japan Bank for International Cooperation	3.500%	10/31/28	22,840	21,525	4,9	Landwirtschaftliche Rentenbank	0.500%	5/27/25	14,200	12,941
						9	Landwirtschaftliche Rentenbank	2.375%	6/10/25	23,821	22,697
						9	Landwirtschaftliche Rentenbank	0.875%	3/30/26	18,255	16,339
						4,9	Landwirtschaftliche Rentenbank	1.750%	7/27/26	18,680	17,091
						9	Landwirtschaftliche Rentenbank	2.500%	11/15/27	14,874	13,772
						9	Landwirtschaftliche Rentenbank	0.875%	9/3/30	28,760	22,646
						4	Nordic Investment Bank	2.250%	5/21/24	12,870	12,444
						4	Nordic Investment Bank	0.375%	9/20/24	5,600	5,212
						4	Nordic Investment Bank	0.375%	9/11/25	27,795	24,987
						4	Nordic Investment Bank	0.500%	1/21/26	19,470	17,332
						11	Oesterreichische Kontrollbank AG	1.500%	2/12/25	17,123	16,086
						11	Oesterreichische Kontrollbank AG	0.375%	9/17/25	35,660	32,002
						4,11	Oesterreichische Kontrollbank AG	0.500%	2/2/26	24,655	21,899
						4	Oesterreichische Kontrollbank AG	3.625%	9/9/27	18,350	17,880
						4	Oriental Republic of Uruguay	4.375%	10/27/27	19,144	19,340
						4	Oriental Republic of Uruguay	4.375%	1/23/31	30,825	30,634
						4	Oriental Republic of Uruguay	5.750%	10/28/34	15,490	16,786
						4	Oriental Republic of Uruguay	7.625%	3/21/36	9,190	11,651
						4	Oriental Republic of Uruguay	4.125%	11/20/45	7,460	6,885
						4	Oriental Republic of Uruguay	5.100%	6/18/50	47,382	46,551
						4	Oriental Republic of Uruguay	4.975%	4/20/55	35,519	34,047
						4,12	Petroleos Mexicanos	2.290%	2/15/24	356	346
						12	Petroleos Mexicanos	2.378%	4/15/25	706	678



### 3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)	
Province of Alberta	2.950%	1/23/24	15,674	15,365		Republic of Indonesia	3.500%	2/14/50	5,525	4,108
Province of Alberta	1.875%	11/13/24	31,353	29,774		Republic of Indonesia	4.200%	10/15/50	23,470	19,410
Province of Alberta	1.000%	5/20/25	22,450	20,665		Republic of Indonesia	3.050%	3/12/51	13,905	10,073
Province of Alberta	3.300%	3/15/28	20,590	19,501	4	Republic of Indonesia	4.300%	3/31/52	5,235	4,432
Province of Alberta	1.300%	7/22/30	45,323	36,257	4	Republic of Indonesia	5.450%	9/20/52	4,350	4,303
Province of British Columbia	1.750%	9/27/24	17,927	17,048	4	Republic of Indonesia	3.200%	9/23/61	1,745	1,193
Province of British Columbia	6.500%	1/15/26	936	984		Republic of Indonesia	4.450%	4/15/70	17,574	14,758
Province of British Columbia	2.250%	6/2/26	9,979	9,289		Republic of Indonesia	3.350%	3/12/71	9,525	6,325
Province of British Columbia	0.900%	7/20/26	21,254	18,826		Republic of Italy	0.875%	5/6/24	24,335	22,768
Province of British Columbia	1.300%	1/29/31	17,325	13,809		Republic of Italy	2.375%	10/17/24	35,229	33,184
Province of British Columbia	7.250%	9/1/36	455	583		Republic of Italy	1.250%	2/17/26	32,420	28,180
Province of Manitoba	2.600%	4/16/24	20,482	19,906	4	Republic of Italy	2.875%	10/17/29	21,871	18,139
Province of Manitoba	3.050%	5/14/24	3,500	3,418		Republic of Italy	5.375%	6/15/33	31,195	29,836
Province of Manitoba	2.125%	6/22/26	5,808	5,366		Republic of Italy	4.000%	10/17/49	31,495	22,298
Province of Manitoba	1.500%	10/25/28	10,735	9,111	4	Republic of Italy	3.875%	5/6/51	38,312	25,343
Province of New Brunswick	3.625%	2/24/28	6,700	6,447		Republic of Korea	2.000%	6/19/24	500	480
Province of Ontario	3.050%	1/29/24	16,744	16,425		Republic of Korea	5.625%	11/3/25	2,525	2,568
Province of Ontario	3.200%	5/16/24	8,407	8,222		Republic of Korea	2.750%	1/19/27	54,327	51,054
Province of Ontario	2.500%	4/27/26	21,413	20,058		Republic of Korea	3.500%	9/20/28	450	429
Province of Ontario	2.300%	6/15/26	42,860	39,796		Republic of Korea	2.500%	6/19/29	12,925	11,636
Province of Ontario	3.100%	5/19/27	42,480	40,277		Republic of Korea	1.000%	9/16/30	11,360	8,962
Province of Ontario	2.000%	10/2/29	31,180	26,821		Republic of Korea	1.750%	10/15/31	8,525	6,981
Province of Ontario	1.125%	10/7/30	24,885	19,550		Republic of Korea	4.125%	6/10/44	8,242	7,584
Province of Ontario	1.600%	2/25/31	46,395	37,627		Republic of Korea	3.875%	9/20/48	7,923	6,907
Province of Ontario	1.800%	10/14/31	39,600	32,128	4	Republic of Panama	4.000%	9/22/24	1,247	1,220
Province of Quebec	7.125%	2/9/24	10,810	11,056	4	Republic of Panama	3.750%	3/16/25	25,878	25,028
Province of Quebec	2.500%	4/9/24	2,530	2,457	4	Republic of Panama	7.125%	1/29/26	14,719	15,562
Province of Quebec	2.875%	10/16/24	19,488	18,892	4	Republic of Panama	8.875%	9/30/27	9,996	11,530
Province of Quebec	1.500%	2/11/25	16,797	15,775	4	Republic of Panama	3.875%	3/17/28	10,800	10,202
Province of Quebec	0.600%	7/23/25	32,945	29,878		Republic of Panama	9.375%	4/1/29	12,770	15,190
Province of Quebec	2.500%	4/20/26	24,635	23,181	4	Republic of Panama	3.160%	1/23/30	10,215	8,790
Province of Quebec	2.750%	4/12/27	46,590	43,671	4	Republic of Panama	2.252%	9/29/32	30,720	22,787
Province of Quebec	7.500%	9/15/29	18,158	21,313	4	Republic of Panama	6.400%	2/14/35	8,300	8,444
Province of Quebec	1.350%	5/28/30	19,400	15,690	4	Republic of Panama	6.700%	1/26/36	21,281	22,277
Province of Quebec	1.900%	4/21/31	92,155	76,354	4	Republic of Panama	4.500%	5/15/47	13,425	10,334
Province of Saskatchewan	3.250%	6/8/27	9,500	9,071	4	Republic of Panama	4.500%	4/16/50	36,043	27,238
Republic of Chile	3.125%	3/27/25	7,020	6,791	4	Republic of Panama	4.300%	4/29/53	21,515	15,654
Republic of Chile	3.125%	1/21/26	12,888	12,217	4	Republic of Panama	4.500%	4/1/56	42,313	31,089
Republic of Chile	2.750%	1/31/27	14,119	12,995	4	Republic of Panama	3.870%	7/23/60	42,109	27,247
Republic of Chile	3.240%	2/6/28	29,611	27,508	4	Republic of Panama	4.500%	1/19/63	17,925	12,691
Republic of Chile	2.450%	1/31/31	10,551	8,764	4	Republic of Peru	7.350%	7/21/25	7,239	7,587
Republic of Chile	2.550%	1/27/32	4,064	3,331	4	Republic of Peru	2.392%	1/23/26	12,530	11,563
Republic of Chile	2.550%	7/27/33	38,209	29,969		Republic of Peru	4.125%	8/25/27	2,399	2,304
Republic of Chile	3.500%	1/31/34	28,202	24,116		Republic of Peru	2.844%	6/20/30	9,793	8,302
Republic of Chile	3.100%	5/7/41	45,220	32,536	4	Republic of Peru	2.783%	1/23/31	72,102	59,870
Republic of Chile	4.340%	3/7/42	16,930	14,341	4	Republic of Peru	1.862%	12/1/32	17,720	12,957
Republic of Chile	3.500%	1/25/50	20,881	15,159		Republic of Peru	8.750%	11/21/33	36,124	44,126
Republic of Chile	4.000%	1/31/52	20,355	15,778	4	Republic of Peru	3.000%	1/15/34	35,445	28,017
Republic of Chile	3.100%	1/22/61	17,282	10,784	4	Republic of Peru	6.550%	3/14/37	16,341	17,281
Republic of Chile	3.250%	9/21/71	9,874	6,101	4	Republic of Peru	3.300%	3/11/41	18,467	13,480
Republic of Finland	6.950%	2/15/26	2,835	3,018		Republic of Peru	5.625%	11/18/50	28,198	27,979
Republic of Hungary	5.375%	3/25/24	32,161	32,130	4	Republic of Peru	3.550%	3/10/51	445	318
Republic of Hungary	7.625%	3/29/41	16,241	17,701	4	Republic of Peru	2.780%	12/1/60	15,438	9,063
Republic of Indonesia	4.450%	2/11/24	250	249	4	Republic of Peru	3.600%	1/15/72	25,655	16,768
Republic of Indonesia	3.500%	1/11/28	16,087	15,284	4	Republic of Peru	3.230%	7/28/21	14,383	8,424
Republic of Indonesia	4.100%	4/24/28	20,217	19,869		Republic of Poland	4.000%	1/22/24	19,249	18,997
Republic of Indonesia	4.750%	2/11/29	22,667	22,704		Republic of Poland	3.250%	4/6/26	27,470	26,339
Republic of Indonesia	3.400%	9/18/29	8,172	7,529	4	Republic of Poland	5.500%	11/16/27	15,300	15,717
Republic of Indonesia	2.850%	2/14/30	9,553	8,576	4	Republic of Poland	5.750%	11/16/32	14,025	14,917
Republic of Indonesia	3.850%	10/15/30	21,107	19,913		Republic of the Philippines	4.200%	1/21/24	2,511	2,489
Republic of Indonesia	1.850%	3/12/31	18,331	14,893		Republic of the Philippines	9.500%	10/21/24	2,150	2,338
Republic of Indonesia	2.150%	7/28/31	3,560	2,963		Republic of the Philippines	10.625%	3/16/25	26,021	29,410
Republic of Indonesia	3.550%	3/31/32	12,525	11,385		Republic of the Philippines	5.500%	3/30/26	21,045	21,584
Republic of Indonesia	4.650%	9/20/32	5,895	5,796		Republic of the Philippines	3.229%	3/29/27	6,580	6,230
Republic of Indonesia	4.350%	1/11/48	41,927	36,136		Republic of the Philippines	5.170%	10/13/27	13,250	13,536
Republic of Indonesia	5.350%	2/11/49	19,940	19,468		Republic of the Philippines	3.000%	2/1/28	18,270	16,977
Republic of Indonesia	3.700%	10/30/49	11,015	8,523		Republic of the Philippines	3.750%	1/14/29	23,430	22,366

### 3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Republic of the Philippines	9.500%	2/2/30	21,578	27,458	Alabama Federal AID Highway Finance Authority SO Revenue	2.650%	9/1/37	4,750	3,536
Republic of the Philippines	2.457%	5/5/30	13,222	11,567	Alameda County CA Joint Powers Authority Lease Revenue	7.046%	12/1/44	2,050	2,466
Republic of the Philippines	7.750%	1/14/31	29,605	35,353	American Municipal Power Ohio Inc. Revenue (Hydroelectric Projects)	6.449%	2/15/44	4,895	5,268
Republic of the Philippines	1.648%	6/10/31	7,818	6,251	American Municipal Power Ohio Inc. Revenue (Prairie State Energy Campus Projects)	7.834%	2/15/41	2,300	2,811
Republic of the Philippines	1.950%	1/6/32	6,475	5,282	American Municipal Power Ohio Inc. Revenue (Prairie State Energy Campus Projects)	6.053%	2/15/43	1,000	1,051
Republic of the Philippines	6.375%	1/15/32	11,370	12,663	American Municipal Power Ohio Inc. Revenue (Prairie State Energy Campus Projects)	5.939%	2/15/47	8,475	8,813
Republic of the Philippines	3.556%	9/29/32	8,815	8,022	American Municipal Power Ohio Inc. Revenue (Prairie State Energy Campus Projects)	6.270%	2/15/50	2,095	2,215
Republic of the Philippines	5.609%	4/13/33	11,225	11,849	American Municipal Power Ohio Inc. Revenue (Prairie State Energy Campus Projects)	7.499%	2/15/50	1,550	1,861
Republic of the Philippines	6.375%	10/23/34	33,418	37,026	American Municipal Power Ohio Inc. Revenue (Prairie State Energy Campus Projects)	8.084%	2/15/50	9,415	12,112
Republic of the Philippines	5.000%	1/13/37	5,750	5,592	Bay Area Toll Authority California Toll Bridge Revenue (San Francisco Bay Area)	2.574%	4/1/31	4,000	3,504
Republic of the Philippines	3.950%	1/20/40	34,971	29,610	Bay Area Toll Authority California Toll Bridge Revenue (San Francisco Bay Area)	6.918%	4/1/40	4,075	4,761
Republic of the Philippines	3.700%	3/1/41	22,367	18,232	Bay Area Toll Authority California Toll Bridge Revenue (San Francisco Bay Area)	6.263%	4/1/49	18,010	20,418
Republic of the Philippines	3.700%	2/2/42	27,050	21,959	Bay Area Toll Authority California Toll Bridge Revenue (San Francisco Bay Area)	7.043%	4/1/50	6,275	7,714
Republic of the Philippines	2.950%	5/5/45	23,287	16,797	Bay Area Toll Authority California Toll Bridge Revenue (San Francisco Bay Area)	6.907%	10/1/50	10,390	12,689
Republic of the Philippines	2.650%	12/10/45	10,844	7,292	Bay Area Toll Authority California Toll Bridge Revenue (San Francisco Bay Area)	3.126%	4/1/55	6,725	4,482
Republic of the Philippines	3.200%	7/6/46	28,269	20,637	California GO	3.375%	4/1/25	5,450	5,309
Republic of the Philippines	4.200%	3/29/47	5,280	4,518	California GO	2.650%	4/1/26	5,000	4,701
Republic of the Philippines	5.950%	10/13/47	12,870	13,780	California GO	1.700%	2/1/28	5,150	4,433
State of Israel	2.875%	3/16/26	12,720	12,091	California GO	3.500%	4/1/28	7,635	7,166
State of Israel	3.250%	1/17/28	8,300	7,870	California GO	3.050%	4/1/29	600	541
State of Israel	2.500%	1/15/30	3,162	2,827	California GO	2.500%	10/1/29	9,035	7,799
State of Israel	2.750%	7/3/30	6,857	6,229	California GO	1.750%	11/1/30	5,000	4,006
State of Israel	4.500%	1/30/43	17,652	16,429	California GO	4.500%	4/1/33	11,590	11,141
State of Israel	4.125%	1/17/48	13,365	11,733	California GO	7.500%	4/1/34	32,655	39,449
State of Israel	3.375%	1/15/50	36,944	28,287	California GO	4.600%	4/1/38	17,500	16,474
State of Israel	3.875%	7/3/50	27,595	23,135	California GO	7.550%	4/1/39	41,470	51,905
State of Israel	4.500%	4/3/20	15,828	13,832	California GO	7.300%	10/1/39	6,946	8,439
<sup>4</sup> Svensk Exportkredit AB	0.375%	3/11/24	11,820	11,204	California GO	7.350%	11/1/39	29,675	36,223
<sup>4</sup> Svensk Exportkredit AB	0.375%	7/30/24	11,777	11,002	California GO	7.625%	3/1/40	16,025	20,238
<sup>4</sup> Svensk Exportkredit AB	0.625%	10/7/24	19,000	17,681	California GO	7.600%	11/1/40	15,895	20,364
<sup>4</sup> Svensk Exportkredit AB	0.625%	5/14/25	29,620	27,028	California Health Facilities Financing Authority Revenue	4.353%	6/1/41	1,000	884
<sup>4</sup> Svensk Exportkredit AB	0.500%	8/26/25	39,060	35,126	California State University Systemwide Revenue	3.899%	11/1/47	3,220	2,732
<sup>4</sup> Svensk Exportkredit AB	4.625%	11/28/25	16,607	16,625	California State University Systemwide Revenue	2.897%	11/1/51	1,850	1,302
<sup>4</sup> Svensk Exportkredit AB	2.250%	3/22/27	12,800	11,771	California State University Systemwide Revenue	2.975%	11/1/51	10,905	7,545
<sup>4</sup> Svensk Exportkredit AB	0.000%	5/11/37	200	100	California State University Systemwide Revenue	2.719%	11/1/52	4,300	2,897
<sup>4</sup> United Mexican States	3.900%	4/27/25	16,447	16,222	California State University Systemwide Revenue	2.939%	11/1/52	6,000	4,058
<sup>4</sup> United Mexican States	4.125%	1/21/26	32,785	31,971	Total Sovereign Bonds (Cost \$10,608,327)				9,485,165
<sup>4</sup> United Mexican States	4.150%	3/28/27	33,140	32,309	Taxable Municipal Bonds (0.6%)				
<sup>4</sup> United Mexican States	3.750%	1/11/28	30,935	29,243	Alabama Economic Settlement Authority BP Settlement Revenue	3.163%	9/15/25	1,845	1,786
<sup>4</sup> United Mexican States	4.500%	4/22/29	42,483	40,541					
<sup>4</sup> United Mexican States	3.250%	4/16/30	29,610	25,822					
<sup>4</sup> United Mexican States	2.659%	5/24/31	24,230	19,523					
<sup>4</sup> United Mexican States	8.300%	8/15/31	3,735	4,385					
<sup>4</sup> United Mexican States	4.750%	4/27/32	10,816	10,136					
<sup>4</sup> United Mexican States	7.500%	4/8/33	15,085	16,885					
<sup>4</sup> United Mexican States	4.875%	5/19/33	31,130	28,619					
<sup>4</sup> United Mexican States	3.500%	2/12/34	36,615	29,359					
<sup>4</sup> United Mexican States	6.750%	9/27/34	4,588	4,799					
<sup>4</sup> United Mexican States	6.050%	1/11/40	37,784	36,648					
<sup>4</sup> United Mexican States	4.280%	8/14/41	63,681	49,237					
<sup>4</sup> United Mexican States	4.750%	3/8/44	50,459	40,760					
<sup>4</sup> United Mexican States	5.550%	1/21/45	6,318	5,670					
<sup>4</sup> United Mexican States	4.600%	1/23/46	34,009	26,452					
<sup>4</sup> United Mexican States	4.350%	1/15/47	38,440	28,816					
<sup>4</sup> United Mexican States	4.600%	2/10/48	40,685	31,489					
<sup>4</sup> United Mexican States	4.500%	1/31/50	27,410	20,860					
<sup>4</sup> United Mexican States	5.000%	4/27/51	19,110	15,549					
<sup>4</sup> United Mexican States	4.400%	2/12/52	41,800	30,746					
<sup>4</sup> United Mexican States	3.771%	5/24/61	55,562	35,294					
<sup>4</sup> United Mexican States	5.750%	10/12/10	30,157	25,421					

### 3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Central Puget Sound WA Regional Transit Authority Sales & Use Tax Revenue	5.491%	11/1/39	1,410	1,471	Florida State Board of Administration Finance Corp. Revenue	2.154%	7/1/30	16,985	13,908
Charlotte-Mecklenburg NC Hospital Authority Health Care System Revenue	3.204%	1/15/51	5,150	3,502	Foothill-Eastern Transportation Corridor Agency CA Toll Road Revenue	4.094%	1/15/49	4,850	3,662
Chicago IL GO Prere.	7.045%	1/1/23	280	280	Georgia Municipal Electric Power Authority Revenue	6.637%	4/1/57	15,273	16,338
Chicago IL GO	7.045%	1/1/29	1,940	1,970	Georgia Municipal Electric Power Authority Revenue	6.655%	4/1/57	6,458	6,972
Chicago IL Metropolitan Water Reclamation District GO	5.720%	12/1/38	7,505	7,927	Georgia Municipal Electric Power Authority Revenue	7.055%	4/1/57	3,569	3,615
Chicago IL O'Hare International Airport Revenue	6.395%	1/1/40	1,745	1,950	Georgia Water & Wastewater Revenue	2.257%	11/1/35	2,400	1,817
Chicago IL O'Hare International Airport Revenue	4.472%	1/1/49	4,375	3,854	Golden State Tobacco Securitization Corp. California Revenue	2.746%	6/1/34	3,650	2,929
Chicago IL O'Hare International Airport Revenue	4.572%	1/1/54	9,095	8,018	Golden State Tobacco Securitization Corp. California Revenue	3.487%	6/1/36	3,000	2,392
Chicago IL Transit Authority Sales & Transfer Tax Receipts Revenue	6.899%	12/1/40	6,940	7,692	Golden State Tobacco Securitization Corp. California Revenue	3.115%	6/1/38	5,700	4,415
Clark County NV Airport System Revenue	6.820%	7/1/45	3,745	4,405	Golden State Tobacco Securitization Corp. California Revenue	3.714%	6/1/41	4,700	3,520
Commonwealth Financing Authority Pennsylvania Revenue	3.864%	6/1/38	8,870	7,782	Golden State Tobacco Securitization Corp. California Revenue	3.293%	6/1/42	4,700	3,477
Commonwealth Financing Authority Pennsylvania Revenue	3.807%	6/1/41	5,735	4,721	Golden State Tobacco Securitization Corp. California Revenue	3.000%	6/1/46	6,545	6,058
Commonwealth of Massachusetts SO Revenue	3.769%	7/15/29	3,750	3,537	Golden State Tobacco Securitization Corp. California Revenue	3.850%	6/1/50	5,200	4,597
Commonwealth of Massachusetts SO Revenue	4.110%	7/15/31	11,200	10,813	Golden State Tobacco Securitization Corp. California Revenue	4.214%	6/1/50	8,625	6,726
Connecticut GO	5.090%	10/1/30	8,770	8,798	Grand Parkway Transportation Corp. Texas System Toll Revenue	3.236%	10/1/52	27,320	19,371
Connecticut GO	5.850%	3/15/32	7,595	8,017	Great Lakes MI Water Authority Water Supply System Revenue	3.473%	7/1/41	1,000	801
Cook County IL GO	6.229%	11/15/34	4,650	5,007	Great Lakes Michigan Water Authority Sewage Disposal System Revenue	3.056%	7/1/39	4,100	3,149
Dallas County TX Hospital District Revenue	5.621%	8/15/44	2,100	2,225	Houston TX GO	6.290%	3/1/32	12,395	12,961
Dallas TX Area Rapid Transit Revenue	5.999%	12/1/44	2,065	2,259	Houston TX GO	3.961%	3/1/47	1,330	1,147
Dallas TX Area Rapid Transit Revenue	5.022%	12/1/48	4,000	3,871	Idaho Energy Resources Authority Transmission Facilities Revenue (Bonneville Cooperation Project No.2)	2.861%	9/1/46	2,400	1,631
Dallas TX Convention Center Hotel Development Corp. Hotel Revenue	7.088%	1/1/42	4,490	4,885	Illinois GO	5.100%	6/1/33	85,364	81,927
<sup>13</sup> Dallas TX Independent School District GO	6.450%	2/15/35	3,750	3,758	Illinois GO	6.630%	2/1/35	2,930	2,970
Dallas-Fort Worth TX International Airport Revenue	2.994%	11/1/38	15,350	12,468	Illinois Toll Highway Authority Revenue	6.184%	1/1/34	4,980	5,346
Dallas-Fort Worth TX International Airport Revenue	3.144%	11/1/45	4,500	3,371	Indiana Finance Authority Revenue (Ohio River Bridges East End Crossing Project)	3.051%	1/1/51	5,225	3,759
Dallas-Fort Worth TX International Airport Revenue	2.843%	11/1/46	3,600	2,583	Jobs Ohio Beverage System Statewide Liquor Profits Revenue	3.985%	1/1/29	6,300	6,108
Dallas-Fort Worth TX International Airport Revenue	4.507%	11/1/51	10,050	9,033	Jobs Ohio Beverage System Statewide Liquor Profits Revenue	4.532%	1/1/35	7,980	7,698
District of Columbia Income Tax Revenue (Federally Taxable-Build America Bonds)	5.591%	12/1/34	5,675	5,896	Jobs Ohio Beverage System Statewide Liquor Profits Revenue	2.833%	1/1/38	4,165	3,254
District of Columbia Water & Sewer Authority Public Utility Revenue	4.814%	10/1/14	4,650	4,024	Kansas Department of Transportation Highway Revenue	4.596%	9/1/35	1,925	1,873
East Bay CA Municipal Utility District Water System Revenue	5.874%	6/1/40	4,720	5,153					
Energy Northwest Washington Electric Revenue (Columbia Generating Station)	2.814%	7/1/24	45	44					
Florida State Board of Administration Finance Corp. Revenue	1.258%	7/1/25	20,500	18,822					
Florida State Board of Administration Finance Corp. Revenue	1.705%	7/1/27	13,800	12,015					



### 3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
New York City NY GO	5.263%	10/1/52	1,900	1,904	Ohio State University General Receipts Revenue	4.910%	6/1/40	9,285	9,309
New York City NY Municipal Water Finance Authority Water & Sewer System Revenue	5.750%	6/15/41	1,435	1,552	Ohio State University General Receipts Revenue	3.798%	12/1/46	5,285	4,427
New York City NY Municipal Water Finance Authority Water & Sewer System Revenue	5.724%	6/15/42	395	425	Ohio State University General Receipts Revenue	4.800%	6/1/11	3,860	3,177
New York City NY Municipal Water Finance Authority Water & Sewer System Revenue	5.952%	6/15/42	2,900	3,199	Ohio Turnpike Commission Revenue	3.216%	2/15/48	8,675	6,184
New York City NY Municipal Water Finance Authority Water & Sewer System Revenue	6.011%	6/15/42	1,050	1,165	Ohio Water Development Authority Water Pollution Control Loan Fund Revenue	4.879%	12/1/34	2,550	2,526
New York City NY Municipal Water Finance Authority Water & Sewer System Revenue	5.440%	6/15/43	4,675	4,858	Oklahoma Development Finance Authority Revenue	3.877%	5/1/37	5,000	4,735
New York City NY Municipal Water Finance Authority Water & Sewer System Revenue	5.882%	6/15/44	19,200	21,014	Oklahoma Development Finance Authority Revenue	4.380%	11/1/45	6,075	5,517
New York City NY Transitional Finance Authority Future Tax Revenue	5.767%	8/1/36	4,465	4,623	Oklahoma Development Finance Authority Revenue	4.714%	5/1/52	4,700	4,300
New York City NY Transitional Finance Authority Future Tax Revenue	5.508%	8/1/37	8,550	8,776	Oregon Department of Transportation Highway User Tax Revenue	5.834%	11/15/34	6,040	6,484
New York Metropolitan Transportation Authority Revenue (Build America Bonds)	5.871%	11/15/39	1,950	1,877	Oregon GO	5.892%	6/1/27	5,430	5,599
New York Metropolitan Transportation Authority Revenue (Build America Bonds)	6.668%	11/15/39	1,935	1,999	Oregon GO	3.424%	3/1/60	7,680	5,315
New York Metropolitan Transportation Authority Revenue (Build America Bonds)	6.814%	11/15/40	720	752	Oregon School Boards Association GO	5.528%	6/30/28	1,200	1,219
New York Metropolitan Transportation Authority Revenue (Climate Bond Certified)	5.175%	11/15/49	10,350	8,932	Oregon School Boards Association GO	5.680%	6/30/28	1,575	1,613
New York Metropolitan Transportation Authority Revenue (Dedicated Tax Fund)	7.336%	11/15/39	20,105	24,627	Pennsylvania State University Revenue	2.790%	9/1/43	7,400	5,278
New York State Dormitory Authority Revenue	3.142%	7/1/43	11,425	8,673	Pennsylvania State University Revenue	2.840%	9/1/50	5,415	3,553
New York State Dormitory Authority Revenue (Personal Income Tax)	2.202%	3/15/34	8,600	6,557	Pennsylvania Turnpike Commission Revenue	5.511%	12/1/45	4,390	4,409
New York State Dormitory Authority Revenue (Personal Income Tax)	3.110%	2/15/39	2,650	2,085	Philadelphia PA Water & Wastewater Revenue	2.926%	7/1/45	3,800	2,655
New York State Dormitory Authority Revenue (Personal Income Tax)	5.628%	3/15/39	2,170	2,226	Port Authority of New York & New Jersey Revenue	6.040%	12/1/29	2,560	2,701
New York State Dormitory Authority Revenue (Personal Income Tax)	5.600%	3/15/40	865	895	Port Authority of New York & New Jersey Revenue	5.647%	11/1/40	23,560	24,603
New York State Dormitory Authority Revenue (Personal Income Tax)	3.190%	2/15/43	9,795	7,213	Port Authority of New York & New Jersey Revenue	5.647%	11/1/40	12,025	12,557
New York State Thruway Authority General Revenue	2.900%	1/1/35	5,015	4,115	Port Authority of New York & New Jersey Revenue	4.960%	8/1/46	6,300	6,114
New York State Thruway Authority General Revenue	3.500%	1/1/42	2,000	1,563	Port Authority of New York & New Jersey Revenue	5.310%	8/1/46	4,625	4,608
New York State Urban Development Corp. Revenue (Personal Income Tax)	3.900%	3/15/33	4,000	3,664	Port Authority of New York & New Jersey Revenue	4.031%	9/1/48	2,205	1,817
New York State Urban Development Corp. Revenue (Personal Income Tax)	5.770%	3/15/39	5,775	5,931	Port Authority of New York & New Jersey Revenue	3.139%	2/15/51	12,100	8,561
North Texas Tollway Authority System Revenue	3.011%	1/1/43	1,950	1,459	Port Authority of New York & New Jersey Revenue	4.926%	10/1/51	2,315	2,183
North Texas Tollway Authority System Revenue	6.718%	1/1/49	10,855	12,865	Port Authority of New York & New Jersey Revenue	3.175%	7/15/60	5,350	3,456
					Port Authority of New York & New Jersey Revenue	4.458%	10/1/62	28,925	25,099
					Port Authority of New York & New Jersey Revenue	4.810%	10/15/65	5,400	5,004
					Port of Morrow OR Transmission Facilities Revenue (Bonneville Cooperation Projects)	3.287%	8/1/69	5,400	3,522
					Regional Transportation District of Colorado Sales Tax Revenue	2.543%	9/1/40	5,225	3,702
					Riverside County CA Pension Obligation Revenue Bonds	5.844%	11/1/50	3,500	3,840
					Rutgers State University New Jersey Revenue	3.818%	2/15/38	975	849
					Rutgers State University New Jersey Revenue	5.665%	5/1/40	3,275	3,370
					Rutgers State University New Jersey Revenue	3.270%	5/1/43	1,325	998
					Rutgers State University New Jersey Revenue	3.915%	5/1/19	4,815	3,179

### 3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Sales Tax Securitization Corp. Illinois Revenue	3.238%	1/1/42	5,000	3,799	University of California Regents Medical Center Pooled Revenue	6.583%	5/15/49	2,575	2,928
Sales Tax Securitization Corp. Illinois Revenue	3.587%	1/1/43	8,700	7,015	University of California Regents Medical Center Pooled Revenue	3.006%	5/15/50	7,295	4,818
Sales Tax Securitization Corp. Illinois Revenue	3.820%	1/1/48	3,525	2,712	University of California Regents Medical Center Pooled Revenue	4.563%	5/15/53	3,600	3,149
Sales Tax Securitization Corp. Illinois Revenue	4.787%	1/1/48	1,795	1,613	University of California Regents Medical Center Pooled Revenue	3.256%	5/15/60	6,730	4,361
Salt River Projects Arizona Agricultural Improvement & Power District Revenue	4.839%	1/1/41	3,880	3,788	University of California Revenue	0.883%	5/15/25	4,075	3,377
San Antonio TX Electric & Gas Systems Revenue	5.985%	2/1/39	4,085	4,433	University of California Revenue	3.063%	7/1/25	12,062	11,600
San Antonio TX Electric & Gas Systems Revenue	5.808%	2/1/41	6,750	7,192	University of California Revenue	1.316%	5/15/27	15,685	13,527
San Antonio TX Electric & Gas Systems Revenue	4.427%	2/1/42	5,150	4,772	University of California Revenue	1.614%	5/15/30	10,355	8,246
San Antonio TX Electric & Gas Systems Revenue	2.905%	2/1/48	3,900	2,745	University of California Revenue	4.601%	5/15/31	5,079	4,988
San Diego County CA Regional Transportation Commission Sales Tax Revenue	3.248%	4/1/48	1,225	923	University of California Revenue	5.946%	5/15/45	13,025	13,728
San Diego County CA Regional Transportation Commission Sales Tax Revenue	5.911%	4/1/48	3,760	4,119	University of California Revenue	3.071%	5/15/51	7,540	5,045
San Diego County CA Water Authority Revenue	6.138%	5/1/49	11,670	12,907	University of California Revenue	4.858%	5/15/12	17,290	14,575
San Francisco CA City & County Public Utilities Commission Water Revenue	3.303%	11/1/39	6,605	5,398	University of California Revenue	4.767%	5/15/15	6,058	4,942
San Francisco CA City & County Public Utilities Commission Water Revenue	6.950%	11/1/50	5,175	6,272	University of Michigan Revenue	2.437%	4/1/40	5,110	3,676
San Jose California Redevelopment Agency Successor Agency Tax Allocation	3.375%	8/1/34	5,940	5,204	University of Michigan Revenue	2.562%	4/1/50	2,850	1,845
Santa Clara Valley CA Transportation Authority Sales Tax Revenue	5.876%	4/1/32	8,775	9,103	University of Michigan Revenue	3.504%	4/1/52	5,555	4,326
South Carolina Public Service Authority Revenue	6.454%	1/1/50	8,650	8,985	University of Michigan Revenue	4.454%	4/1/22	4,365	3,539
State Public School Building Authority PA Revenue	5.000%	9/15/27	2,617	2,620	University of Nebraska Student Fee Revenue	3.037%	10/1/49	5,355	3,753
Texas A & M University Permanent Fund Revenue	3.660%	7/1/47	1,050	861	University of Pittsburgh Pennsylvania of the Commonwealth System of Higher Education Revenue	3.555%	9/15/19	14,580	8,913
Texas GO	5.517%	4/1/39	17,465	18,446	University of Texas Financing System Revenue	4.794%	8/15/46	2,985	2,950
Texas GO	3.211%	4/1/44	6,000	4,755	University of Texas Financing System Revenue	3.354%	8/15/47	3,200	2,461
Texas Private Activity Bond Surface Transportation Corp. Revenue (NTE Mobility Partners)	3.922%	12/31/49	14,835	11,234	University of Texas Financing System Revenue	2.439%	8/15/49	5,110	3,209
Texas Transportation Commission GO	4.681%	4/1/40	2,850	2,769	University of Texas Permanent University Fund Revenue	3.376%	7/1/47	5,800	4,563
Texas Transportation Commission GO	2.562%	4/1/42	9,375	6,923	University of Texas Permanent University Fund Revenue	3.100%	7/1/49	5,715	4,185
Texas Transportation Commission GO	2.472%	10/1/44	12,250	8,357	University of Virginia Revenue	2.256%	9/1/50	19,425	11,848
Texas Transportation Commission State Highway Revenue	5.178%	4/1/30	7,485	7,627	University of Virginia Revenue	4.179%	9/1/17	3,425	2,612
Texas Transportation Commission State Highway Revenue	4.000%	10/1/33	9,725	8,841	University of Virginia Revenue	3.227%	9/1/19	1,395	816
15 Tucson City AZ COP	2.856%	7/1/47	4,300	2,873	Utah GO	4.554%	7/1/24	880	876
University of California Regents Medical Center Pooled Revenue	4.132%	5/15/32	2,500	2,329	Utah GO	3.539%	7/1/25	6,585	6,459
University of California Regents Medical Center Pooled Revenue	6.548%	5/15/48	13,925	15,830	Washington GO	5.140%	8/1/40	4,410	4,453
					15 Westchester County NY Local Development Corp. Revenue (Westchester Medical Center)	3.846%	11/1/50	3,800	2,622
					15 Wisconsin General Fund Annual Appropriation Revenue	5.700%	5/1/26	965	982
					Wisconsin General Fund Annual Appropriation Revenue	3.154%	5/1/27	3,100	2,896
					Wisconsin General Fund Annual Appropriation Revenue	3.954%	5/1/36	17,995	16,168
					<b>Total Taxable Municipal Bonds (Cost \$2,099,314)</b>				<b>1,827,574</b>

### 3. バンガード・米国トータル債券市場ETF

	Coupon	Shares	Market Value (\$000)
<b>Temporary Cash Investments (0.8%)</b>			
<b>Money Market Fund (0.8%)</b>			
<sup>17</sup> Vanguard Market Liquidity Fund (Cost \$2,111,948)	4.334%	21,123,629	2,112,151
<b>Total Investments (100.1%) (Cost \$315,216,722)</b>			<b>278,920,088</b>
<b>Other Assets and Liabilities—Net (-0.1%)</b>			<b>(330,145)</b>
<b>Net Assets (100%)</b>			<b>278,589,943</b>

Cost is in \$000.

- 1 Includes securities purchased on a when-issued or delayed-delivery basis for which the fund has not taken delivery as of December 31, 2022.
- 2 Securities with a value of \$9,167,000 have been segregated as collateral for certain open To Be Announced (TBA) transactions.
- 3 U.S. government-guaranteed.
- 4 The average or expected maturity is shorter than the final maturity shown because of the possibility of interim principal payments and prepayments or the possibility of the issue being called.
- 5 The issuer was placed under federal conservatorship in September 2008; since that time, its daily operations have been managed by the Federal Housing Finance Agency and it receives capital from the U.S. Treasury, as needed to maintain a positive net worth, in exchange for senior preferred stock.
- 6 Variable-rate security, rate shown is effective rate at period end. Certain variable-rate securities are not based on a published reference rate and spread but are determined by the issuer or agent based on current market conditions.
- 7 Security exempt from registration under Rule 144A of the Securities Act of 1933. Such securities may be sold in transactions exempt from registration, normally to qualified institutional buyers. At December 31, 2022, the aggregate value was \$1,170,223,000, representing 0.4% of net assets.
- 8 Guaranteed by the Government of Canada.
- 9 Guaranteed by the Federal Republic of Germany.
- 10 Guaranteed by the Government of Japan.
- 11 Guaranteed by the Republic of Austria.
- 12 Guaranteed by the Government of Mexico.
- 13 Scheduled principal and interest payments are guaranteed by Texas Permanent School Fund.
- 14 Scheduled principal and interest payments are guaranteed by Build America Mutual Assurance Co.
- 15 Scheduled principal and interest payments are guaranteed by Assured Guaranty Municipal Corp.
- 16 Scheduled principal and interest payments are guaranteed by National Public Finance Guarantee Corp.
- 17 Affiliated money market fund available only to Vanguard funds and certain trusts and accounts managed by Vanguard. Rate shown is the 7-day yield.  
12M—12-month.  
1YR—1-year.  
6M—6-month.  
CMT—Constant Maturing Treasury Rate.  
COP—Certificate of Participation.  
DAC—Designated Activity Company.  
GO—General Obligation Bond.  
LIBOR—London Interbank Offered Rate.  
Prere.—Prerefunded.  
SO—Special Obligation.  
UMBS—Uniform Mortgage-Backed Securities.  
USD—U.S. dollar.



## 4. バンガード・米国長期社債ETF

●当ファンドの仕組みは次の通りです。

運用会社	ザ・バンガード・グループ・インク
主要投資対象	社債
運用の基本方針	ブルームバーグ米国社債(10年超)指数に連動する投資成果を目指す
管理報酬等(年)	0.04%

## 4. バンガード・米国長期社債ETF

### ■ 損益計算書

	Year Ended August 31, 2023
	(\$000)
<b>Investment Income</b>	
<b>Income</b>	
Interest <sup>1</sup>	286,519
Total Income	286,519
<b>Expenses</b>	
The Vanguard Group	
Investment Advisory Services	139
Management and Administrative—ETF Shares	1,425
Management and Administrative—Admiral Shares	171
Management and Administrative—Institutional Shares	136
Marketing and Distribution—ETF Shares	311
Marketing and Distribution—Admiral Shares	16
Marketing and Distribution—Institutional Shares	9
Custodian Fees	118
Auditing Fees	54
Shareholders' Reports—ETF Shares	118
Shareholders' Reports—Admiral Shares	4
Shareholders' Reports—Institutional Shares	—
Trustees' Fees and Expenses	3
Other Expenses	35
Total Expenses	2,539
Expenses Paid Indirectly	(47)
Net Expenses	2,492
<b>Net Investment Income</b>	<b>284,027</b>
<b>Realized Net Gain (Loss)</b>	
Investment Securities Sold <sup>1,2</sup>	(410,825)
Futures Contracts	(1,458)
<b>Realized Net Gain (Loss)</b>	<b>(412,283)</b>
<b>Change in Unrealized Appreciation (Depreciation)</b>	
Investment Securities <sup>1</sup>	56,584
Futures Contracts	116
<b>Change in Unrealized Appreciation (Depreciation)</b>	<b>56,700</b>
<b>Net Increase (Decrease) in Net Assets Resulting from Operations</b>	<b>(71,556)</b>

<sup>1</sup> Interest income, realized net gain (loss), capital gain distributions received, and change in unrealized appreciation (depreciation) from an affiliated company of the fund were \$1,006,000, (\$6,000), less than \$1,000, and \$1,000, respectively. Purchases and sales are for temporary cash investment purposes.

<sup>2</sup> Includes (\$183,092,000) of net gain (loss) resulting from in-kind redemptions.

## 4. バンガード・米国長期社債ETF

### ■組入銘柄

As of August 31, 2023

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
<b>Corporate Bonds (98.2%)</b>									
<b>Communications (12.1%)</b>									
Activision Blizzard Inc.	4.500%	6/15/47	1,362	1,251	Charter Communications Operating LLC	5.750%	4/1/48	5,148	4,335
Activision Blizzard Inc.	2.500%	9/15/50	5,089	3,236	Charter Communications Operating LLC	5.125%	7/1/49	2,658	2,044
Alphabet Inc.	1.900%	8/15/40	5,250	3,521	Charter Communications Operating LLC	4.800%	3/1/50	9,385	6,926
Alphabet Inc.	2.050%	8/15/50	7,980	4,775	Charter Communications Operating LLC	3.700%	4/1/51	5,766	3,573
Alphabet Inc.	2.250%	8/15/60	6,670	3,890	Charter Communications Operating LLC	3.900%	6/1/52	8,040	5,132
America Movil SAB de CV	6.375%	3/1/35	1,790	1,929	Charter Communications Operating LLC	5.250%	4/1/53	7,084	5,600
America Movil SAB de CV	6.125%	11/15/37	1,664	1,736	Charter Communications Operating LLC	6.834%	10/23/55	2,380	2,219
America Movil SAB de CV	6.125%	3/30/40	7,095	7,356	Charter Communications Operating LLC	3.850%	4/1/61	5,781	3,451
America Movil SAB de CV	4.375%	7/16/42	3,504	2,970	Charter Communications Operating LLC	4.400%	12/1/61	4,413	2,904
America Movil SAB de CV	4.375%	4/22/49	3,540	2,989	Charter Communications Operating LLC	3.950%	6/30/62	2,598	1,564
AT&T Inc.	2.550%	12/1/33	10,616	8,099	Charter Communications Operating LLC	5.500%	4/1/63	5,920	4,654
AT&T Inc.	5.400%	2/15/34	5,785	5,617	Comcast Corp.	7.050%	3/15/33	27	30
AT&T Inc.	4.500%	5/15/35	11,499	10,208	Comcast Corp.	4.200%	8/15/34	4,528	4,137
AT&T Inc.	5.250%	3/1/37	4,900	4,639	Comcast Corp.	5.650%	6/15/35	3,588	3,714
AT&T Inc.	4.900%	8/15/37	5,219	4,722	Comcast Corp.	4.400%	8/15/35	2,628	2,430
AT&T Inc.	4.850%	3/1/39	5,007	4,449	Comcast Corp.	6.500%	11/15/35	1,800	1,991
AT&T Inc.	5.350%	9/1/40	1,732	1,613	Comcast Corp.	3.200%	7/15/36	1,557	1,258
AT&T Inc.	3.500%	6/1/41	9,836	7,209	Comcast Corp.	6.450%	3/15/37	473	516
AT&T Inc.	4.300%	12/15/42	6,419	5,202	Comcast Corp.	6.950%	8/15/37	840	949
AT&T Inc.	3.100%	2/1/43	1,601	1,116	Comcast Corp.	3.900%	3/1/38	5,110	4,349
AT&T Inc.	4.650%	6/1/44	1,065	880	Comcast Corp.	4.600%	10/15/38	2,461	2,262
AT&T Inc.	4.350%	6/15/45	2,838	2,236	Comcast Corp.	6.550%	7/1/39	2,593	2,851
AT&T Inc.	4.750%	5/15/46	6,233	5,183	Comcast Corp.	3.250%	11/1/39	3,080	2,372
AT&T Inc.	5.150%	11/15/46	5,548	4,868	Comcast Corp.	3.750%	4/1/40	5,046	4,150
AT&T Inc.	5.450%	3/1/47	1,066	987	Comcast Corp.	4.650%	7/15/42	2,497	2,240
AT&T Inc.	4.500%	3/9/48	9,923	7,918	Comcast Corp.	4.600%	8/15/45	4,663	4,086
AT&T Inc.	4.550%	3/9/49	6,474	5,198	Comcast Corp.	3.400%	7/15/46	1,846	1,349
AT&T Inc.	5.150%	2/15/50	2,644	2,331	Comcast Corp.	4.000%	8/15/47	4,550	3,647
AT&T Inc.	3.650%	6/1/51	8,951	6,122	Comcast Corp.	3.969%	11/1/47	5,662	4,538
AT&T Inc.	3.500%	9/15/53	23,622	15,546	Comcast Corp.	4.000%	3/1/48	2,592	2,083
AT&T Inc.	3.550%	9/15/55	26,226	17,114	Comcast Corp.	4.700%	10/15/48	5,046	4,571
AT&T Inc.	3.800%	12/1/57	24,741	16,658	Comcast Corp.	3.999%	11/1/49	6,209	4,945
AT&T Inc.	3.650%	9/15/59	19,576	12,668	Comcast Corp.	3.450%	2/1/50	5,598	4,083
AT&T Inc.	3.850%	6/1/60	3,819	2,596	Comcast Corp.	2.800%	1/15/51	6,661	4,208
AT&T Inc.	3.500%	2/1/61	1,060	683	Comcast Corp.	2.887%	11/1/51	17,959	11,476
Bell Telephone Co. of Canada or Bell Canada	4.464%	4/1/48	3,770	3,092	Comcast Corp.	2.450%	8/15/52	994	582
Bell Telephone Co. of Canada or Bell Canada	4.300%	7/29/49	1,852	1,476	Comcast Corp.	4.049%	11/1/52	6,624	5,296
Bell Telephone Co. of Canada or Bell Canada	3.650%	3/17/51	1,798	1,289	Comcast Corp.	5.350%	5/15/53	6,660	6,516
Bell Telephone Co. of Canada or Bell Canada	3.200%	2/15/52	1,930	1,266	Comcast Corp.	2.937%	11/1/56	17,929	11,140
Bell Telephone Co. of Canada or Bell Canada	3.650%	8/15/52	2,132	1,521	Comcast Corp.	4.950%	10/15/58	1,345	1,239
Charter Communications Operating LLC	6.384%	10/23/35	5,773	5,597	Comcast Corp.	2.650%	8/15/62	3,486	1,994
Charter Communications Operating LLC	5.375%	4/1/38	2,566	2,168	Comcast Corp.	2.987%	11/1/63	13,740	8,288
Charter Communications Operating LLC	3.500%	6/1/41	5,912	3,906	Comcast Corp.	5.500%	5/15/64	7,150	6,966
Charter Communications Operating LLC	3.500%	3/1/42	4,764	3,110	Discovery Communications LLC	5.000%	9/20/37	957	816
Charter Communications Operating LLC	6.484%	10/23/45	11,847	10,877	Discovery Communications LLC	6.350%	6/1/40	2,024	1,939
Charter Communications Operating LLC	5.375%	5/1/47	8,463	6,751	Discovery Communications LLC	4.875%	4/1/43	1,684	1,336
					Discovery Communications LLC	5.200%	9/20/47	4,988	4,036
					Discovery Communications LLC	5.300%	5/15/49	1,200	977

## 4. バンガード・米国長期社債ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Discovery Communications LLC	4.650%	5/15/50	3,768	2,814	<sup>1</sup> TWDC Enterprises 18 Corp.	3.000%	7/30/46	1,372	939
Discovery Communications LLC	4.000%	9/15/55	4,325	2,818	Verizon Communications Inc.	6.400%	9/15/33	455	478
Electronic Arts Inc.	2.950%	2/15/51	3,188	2,055	Verizon Communications Inc.	4.400%	11/1/34	5,736	5,190
Fox Corp.	5.476%	1/25/39	3,443	3,113	Verizon Communications Inc.	5.850%	9/15/35	200	201
Fox Corp.	5.576%	1/25/49	5,320	4,739	Verizon Communications Inc.	4.272%	1/15/36	5,487	4,870
Grupo Televisa SAB	6.625%	1/15/40	1,612	1,647	Verizon Communications Inc.	5.250%	3/16/37	5,647	5,498
Grupo Televisa SAB	5.000%	5/13/45	2,495	2,075	Verizon Communications Inc.	4.812%	3/15/39	7,788	7,069
Grupo Televisa SAB	6.125%	1/31/46	3,380	3,255	Verizon Communications Inc.	2.650%	11/20/40	6,510	4,334
Grupo Televisa SAB	5.250%	5/24/49	1,995	1,734	Verizon Communications Inc.	3.400%	3/22/41	10,699	7,945
Interpublic Group of Cos. Inc.	3.375%	3/1/41	2,421	1,707	Verizon Communications Inc.	2.850%	9/3/41	4,465	3,044
Interpublic Group of Cos. Inc.	5.400%	10/1/48	1,617	1,471	Verizon Communications Inc.	4.750%	11/1/41	2,930	2,635
Meta Platforms Inc.	4.450%	8/15/52	9,361	7,935	Verizon Communications Inc.	3.850%	11/1/42	1,933	1,500
Meta Platforms Inc.	5.600%	5/15/53	8,311	8,339	Verizon Communications Inc.	6.550%	9/15/43	2,908	3,237
Meta Platforms Inc.	4.650%	8/15/62	4,705	3,998	Verizon Communications Inc.	4.125%	8/15/46	619	492
Meta Platforms Inc.	5.750%	5/15/63	5,929	5,979	Verizon Communications Inc.	4.862%	8/21/46	8,946	7,860
NBCUniversal Media LLC	6.400%	4/30/40	482	522	Verizon Communications Inc.	5.500%	3/16/47	2,368	2,297
NBCUniversal Media LLC	5.950%	4/1/41	2,988	3,121	Verizon Communications Inc.	4.522%	9/15/48	3,684	3,094
NBCUniversal Media LLC	4.450%	1/15/43	3,360	2,939	Verizon Communications Inc.	4.000%	3/22/50	5,552	4,244
Orange SA	5.375%	1/13/42	2,839	2,720	Verizon Communications Inc.	2.875%	11/20/50	11,052	6,775
Orange SA	5.500%	2/6/44	2,496	2,434	Verizon Communications Inc.	3.550%	3/22/51	17,875	12,498
Paramount Global	6.875%	4/30/36	4,078	3,926	Verizon Communications Inc.	3.875%	3/1/52	1,143	855
Paramount Global	5.900%	10/15/40	591	494	Verizon Communications Inc.	5.012%	8/21/54	4,040	3,588
Paramount Global	4.850%	7/1/42	3,174	2,300	Verizon Communications Inc.	4.672%	3/15/55	4,094	3,451
Paramount Global	4.375%	3/15/43	3,051	2,102	Verizon Communications Inc.	2.987%	10/30/56	9,799	5,852
Paramount Global	5.850%	9/1/43	3,949	3,267	Verizon Communications Inc.	3.000%	11/20/60	4,694	2,756
Paramount Global	5.250%	4/1/44	1,232	923	Verizon Communications Inc.	3.700%	3/22/61	9,781	6,652
Paramount Global	4.900%	8/15/44	1,531	1,091	Vodafone Group plc	6.150%	2/27/37	7,048	7,217
Paramount Global	4.600%	1/15/45	1,374	952	Vodafone Group plc	5.000%	5/30/38	250	232
Paramount Global	4.950%	5/19/50	3,797	2,775	Vodafone Group plc	4.375%	2/19/43	4,515	3,678
Rogers Communications Inc.	7.500%	8/15/38	1,578	1,699	Vodafone Group plc	5.250%	5/30/48	4,170	3,763
Rogers Communications Inc.	4.500%	3/15/42	2,530	2,034	Vodafone Group plc	4.875%	6/19/49	5,897	4,998
Rogers Communications Inc.	4.500%	3/15/43	1,549	1,235	Vodafone Group plc	4.250%	9/17/50	6,952	5,345
Rogers Communications Inc.	5.450%	10/1/43	1,595	1,427	Vodafone Group plc	5.625%	2/10/53	2,269	2,143
Rogers Communications Inc.	5.000%	3/15/44	3,332	2,829	Vodafone Group plc	5.125%	6/19/59	1,126	961
Rogers Communications Inc.	4.300%	2/15/48	2,548	1,898	Vodafone Group plc	5.750%	2/10/63	1,925	1,788
Rogers Communications Inc.	4.350%	5/1/49	4,227	3,195	Walt Disney Co.	6.200%	12/15/34	1,793	1,943
Rogers Communications Inc.	3.700%	11/15/49	2,992	2,028	Walt Disney Co.	6.400%	12/15/35	3,223	3,532
Rogers Communications Inc.	4.550%	3/15/52	6,697	5,183	Walt Disney Co.	6.150%	3/1/37	847	893
Telefonica Emisiones SA	7.045%	6/20/36	7,704	8,222	Walt Disney Co.	6.650%	11/15/37	5,137	5,785
Telefonica Emisiones SA	4.665%	3/6/38	3,245	2,684	Walt Disney Co.	4.625%	3/23/40	3,972	3,684
Telefonica Emisiones SA	5.213%	3/6/47	7,869	6,598	Walt Disney Co.	3.500%	5/13/40	5,295	4,242
Telefonica Emisiones SA	4.895%	3/6/48	5,829	4,653	Walt Disney Co.	6.150%	2/15/41	1,983	2,125
Telefonica Emisiones SA	5.520%	3/1/49	2,551	2,226	Walt Disney Co.	5.400%	10/1/43	1,285	1,278
TELUS Corp.	4.600%	11/16/48	2,449	2,022	Walt Disney Co.	4.750%	9/15/44	2,444	2,234
TELUS Corp.	4.300%	6/15/49	1,410	1,096	Walt Disney Co.	4.950%	10/15/45	1,701	1,572
Thomson Reuters Corp.	5.500%	8/15/35	1,320	1,291	Walt Disney Co.	7.750%	11/1/45	1,786	2,270
Thomson Reuters Corp.	5.850%	4/15/40	1,394	1,363	Walt Disney Co.	4.750%	11/15/46	2,156	1,956
Thomson Reuters Corp.	5.650%	11/23/43	893	812	Walt Disney Co.	2.750%	9/1/49	6,616	4,245
Time Warner Cable LLC	6.550%	5/1/37	5,041	4,784	Walt Disney Co.	4.700%	3/23/50	5,025	4,569
Time Warner Cable LLC	7.300%	7/1/38	5,139	5,193	Walt Disney Co.	3.600%	1/13/51	6,439	4,831
Time Warner Cable LLC	6.750%	6/15/39	3,859	3,723	Walt Disney Co.	3.800%	5/13/60	4,908	3,699
Time Warner Cable LLC	5.875%	11/15/40	3,798	3,292	Warnermedia Holdings Inc.	5.050%	3/15/42	14,571	11,985
Time Warner Cable LLC	5.500%	9/1/41	5,295	4,342	Warnermedia Holdings Inc.	5.141%	3/15/52	24,402	19,440
Time Warner Cable LLC	4.500%	9/15/42	5,334	3,899	Warnermedia Holdings Inc.	5.391%	3/15/62	10,986	8,706
T-Mobile USA Inc.	4.375%	4/15/40	6,535	5,608					
T-Mobile USA Inc.	3.000%	2/15/41	5,486	3,867					
T-Mobile USA Inc.	4.500%	4/15/50	9,974	8,237	<b>Consumer Discretionary (5.7%)</b>	4.500%	11/28/34	2,452	2,200
T-Mobile USA Inc.	3.300%	2/15/51	8,663	5,804	Alibaba Group Holding Ltd.	4.000%	12/6/37	3,729	3,026
T-Mobile USA Inc.	3.400%	10/15/52	6,841	4,631	Alibaba Group Holding Ltd.	2.700%	2/9/41	3,571	2,279
T-Mobile USA Inc.	5.650%	1/15/53	9,416	9,175	Alibaba Group Holding Ltd.	4.200%	12/6/47	6,045	4,503
T-Mobile USA Inc.	5.750%	1/15/54	6,122	6,048	Alibaba Group Holding Ltd.	3.150%	2/9/51	3,276	1,984
T-Mobile USA Inc.	3.600%	11/15/60	3,406	2,279	Alibaba Group Holding Ltd.	4.400%	12/6/57	3,961	2,822
T-Mobile USA Inc.	5.800%	9/15/62	2,842	2,755	Alibaba Group Holding Ltd.	3.250%	2/9/61	3,151	1,818
TWDC Enterprises 18 Corp.	4.375%	8/16/41	1,823	1,590	Alibaba Group Holding Ltd.	4.800%	12/5/34	4,330	4,345
<sup>1</sup> TWDC Enterprises 18 Corp.	4.125%	12/1/41	2,716	2,310	Amazon.com Inc.	3.875%	8/22/37	7,713	6,955
<sup>1</sup> TWDC Enterprises 18 Corp.	3.700%	12/1/42	1,243	990	Amazon.com Inc.	2.875%	5/12/41	4,105	3,074
<sup>1</sup> TWDC Enterprises 18 Corp.	4.125%	6/1/44	3,940	3,312	Amazon.com Inc.	4.950%	12/5/44	6,461	6,370

844,377

#### 4. バンガード・米国長期社債ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)	
Amazon.com Inc.	4.050%	8/22/47	10,656	9,202		Home Depot Inc.	4.950%	9/15/52	5,390	5,147
Amazon.com Inc.	2.500%	6/3/50	5,415	3,448		Home Depot Inc.	3.500%	9/15/56	371	272
Amazon.com Inc.	3.100%	5/12/51	10,251	7,314	1	Howard University	5.209%	10/1/52	901	774
Amazon.com Inc.	3.950%	4/13/52	12,723	10,611		JD.com Inc.	4.125%	1/14/50	999	735
Amazon.com Inc.	4.250%	8/22/57	9,734	8,420	1	Johns Hopkins University	4.083%	7/1/53	1,137	970
Amazon.com Inc.	2.700%	6/3/60	3,566	2,194	1	Johns Hopkins University	2.813%	1/1/60	1,500	954
Amazon.com Inc.	3.250%	5/12/61	4,909	3,405	4	Lear Corp.	5.250%	5/15/49	2,090	1,818
Amazon.com Inc.	4.100%	4/13/62	6,736	5,583		Lear Corp.	3.550%	1/15/52	1,120	732
American University	3.672%	4/1/49	1,321	1,020		Leggett & Platt Inc.	3.500%	11/15/51	1,619	1,114
Aptiv plc	4.400%	10/1/46	175	133		Leland Stanford Junior University	3.647%	5/1/48	2,137	1,750
Aptiv plc	5.400%	3/15/49	1,468	1,287		Leland Stanford Junior University	2.413%	6/1/50	2,030	1,279
Aptiv plc	3.100%	12/1/51	2,268	1,381		Lowe's Cos. Inc.	5.500%	10/15/35	1,220	1,227
Aptiv plc	4.150%	5/1/52	4,135	3,071		Lowe's Cos. Inc.	5.000%	4/15/40	1,049	969
BorgWarner Inc.	4.375%	3/15/45	1,303	1,029		Lowe's Cos. Inc.	2.800%	9/15/41	3,565	2,446
Brown University	2.924%	9/1/50	1,237	860		Lowe's Cos. Inc.	4.650%	4/15/42	762	667
Brunswick Corp.	5.100%	4/1/52	955	702		Lowe's Cos. Inc.	4.250%	9/15/44	347	268
California Endowment	2.498%	4/1/51	960	597		Lowe's Cos. Inc.	4.375%	9/15/45	1,250	1,026
California Institute of Technology	4.321%	8/1/45	787	695		Lowe's Cos. Inc.	3.700%	4/15/46	2,915	2,180
California Institute of Technology	4.700%	11/1/11	913	759		Lowe's Cos. Inc.	4.050%	5/3/47	3,040	2,372
California Institute of Technology	3.650%	9/1/19	1,814	1,172		Lowe's Cos. Inc.	4.550%	4/5/49	2,750	2,307
Case Western Reserve University	5.405%	6/1/22	1,005	947		Lowe's Cos. Inc.	5.125%	4/15/50	2,375	2,172
Claremont Mckenna College	3.775%	1/1/22	874	574		Lowe's Cos. Inc.	3.000%	10/15/50	2,095	1,326
Cleveland Clinic Foundation	4.858%	1/1/14	1,130	990		Lowe's Cos. Inc.	3.500%	4/1/51	1,111	769
Darden Restaurants Inc.	4.550%	2/15/48	724	589		Lowe's Cos. Inc.	4.250%	4/1/52	6,726	5,306
Dick's Sporting Goods Inc.	4.100%	1/15/52	2,805	1,820		Lowe's Cos. Inc.	5.625%	4/15/53	4,476	4,345
Duke University	2.682%	10/1/44	816	580		Lowe's Cos. Inc.	5.750%	7/1/53	2,090	2,067
Duke University	2.757%	10/1/50	1,050	703		Lowe's Cos. Inc.	4.450%	4/1/62	1,628	1,270
Duke University	2.832%	10/1/55	2,459	1,624		Lowe's Cos. Inc.	5.800%	9/15/62	6,091	5,883
eBay Inc.	4.000%	7/15/42	2,466	1,929		Lowe's Cos. Inc.	5.850%	4/1/63	3,302	3,220
eBay Inc.	3.650%	5/10/51	3,052	2,176	1	Marrriott International Inc.	2.750%	10/15/33	2,242	1,751
Emory University	2.969%	9/1/50	1,385	951		Masco Corp.	4.500%	5/15/47	1,313	1,030
Ford Foundation	2.415%	6/1/50	350	220		Masco Corp.	3.125%	2/15/51	934	577
Ford Foundation	2.815%	6/1/70	3,948	2,369	1	Massachusetts Institute of Technology	3.959%	7/1/38	1,584	1,410
Fortune Brands Innovations Inc.	4.500%	3/25/52	1,405	1,081	1	Massachusetts Institute of Technology	2.989%	7/1/50	1,897	1,367
General Motors Co.	5.000%	4/1/35	1,245	1,112	1	Massachusetts Institute of Technology	2.294%	7/1/51	1,219	740
General Motors Co.	6.600%	4/1/36	3,915	3,941		Massachusetts Institute of Technology	3.067%	4/1/52	2,730	1,970
General Motors Co.	5.150%	4/1/38	3,254	2,835		Massachusetts Institute of Technology	5.600%	7/1/11	2,776	2,979
General Motors Co.	6.250%	10/2/43	5,500	5,170		Massachusetts Institute of Technology	4.678%	7/1/14	1,123	1,012
General Motors Co.	5.200%	4/1/45	4,520	3,712		Massachusetts Institute of Technology	3.885%	7/1/16	1,695	1,265
General Motors Co.	6.750%	4/1/46	3,063	3,020	1	McDonald's Corp.	4.700%	12/9/35	2,439	3,229
General Motors Co.	5.400%	4/1/48	2,697	2,248	1	McDonald's Corp.	6.300%	10/15/37	2,416	2,624
General Motors Co.	5.950%	4/1/49	3,030	2,714	1	McDonald's Corp.	6.300%	3/1/38	1,763	1,943
George Washington University	4.300%	9/15/44	395	333	1	McDonald's Corp.	5.700%	2/1/39	1,856	1,885
George Washington University	4.868%	9/15/45	1,667	1,555	1	McDonald's Corp.	4.875%	7/15/40	907	841
George Washington University	4.126%	9/15/48	2,212	1,874	1	McDonald's Corp.	3.700%	2/15/42	1,607	1,273
Georgetown University	4.315%	4/1/49	1,367	1,168	1	McDonald's Corp.	3.625%	5/1/43	668	521
Georgetown University	2.943%	4/1/50	617	407	1	McDonald's Corp.	4.600%	5/26/45	2,148	1,900
Georgetown University	5.115%	4/1/53	990	952	1	McDonald's Corp.	4.875%	12/9/45	6,254	5,768
Georgetown University	5.215%	10/1/18	1,029	919	1	McDonald's Corp.	4.450%	3/1/47	4,307	3,726
Harley-Davidson Inc.	4.625%	7/28/45	1,251	958	1	McDonald's Corp.	4.450%	9/1/48	1,746	1,518
Habro Inc.	6.350%	3/15/40	2,475	2,499	1	McDonald's Corp.	3.625%	9/1/49	6,139	4,633
Habro Inc.	5.100%	5/15/44	899	782	1	McDonald's Corp.	4.200%	4/1/50	1,923	1,596
Home Depot Inc.	5.875%	12/16/36	9,022	9,679	1	McDonald's Corp.	5.150%	9/9/52	3,574	3,421
Home Depot Inc.	3.300%	4/15/40	4,960	3,916	McDonald's Corp.	5.450%	8/14/53	2,700	2,700	
Home Depot Inc.	5.400%	9/15/40	2,171	2,183	MDC Holdings Inc.	6.000%	1/15/43	2,314	2,024	
Home Depot Inc.	5.950%	4/1/41	3,497	3,752	NIKE Inc.	3.250%	3/27/40	3,228	2,605	
Home Depot Inc.	4.200%	4/1/43	3,037	2,654	NIKE Inc.	3.625%	5/1/43	855	712	
Home Depot Inc.	4.875%	2/15/44	3,211	3,039	NIKE Inc.	3.875%	11/1/45	2,638	2,253	
Home Depot Inc.	4.400%	3/15/45	4,474	3,916	NIKE Inc.	3.375%	11/1/46	1,995	1,543	
Home Depot Inc.	4.250%	4/1/46	4,963	4,252	NIKE Inc.	3.375%	3/27/50	5,825	4,497	
Home Depot Inc.	3.900%	6/15/47	4,258	3,457	1	Northeastern University	2.894%	10/1/50	740	489
Home Depot Inc.	4.500%	12/6/48	5,970	5,337	1	Northeastern University	4.643%	12/1/44	1,705	1,607
Home Depot Inc.	3.125%	12/15/49	1,989	1,393	1	Northwestern University	2.640%	12/1/50	1,335	874
Home Depot Inc.	3.350%	4/15/50	7,696	5,616	1	Northwestern University	3.662%	12/1/57	1,055	824
Home Depot Inc.	2.375%	3/15/51	1,215	721		Owens Corning	7.000%	12/1/36	1,262	1,387
Home Depot Inc.	2.750%	9/15/51	1,363	876		Owens Corning	4.300%	7/15/47	2,019	1,622
Home Depot Inc.	3.625%	4/15/52	8,664	6,593		Owens Corning	4.400%	1/30/48	1,783	1,447



## 4. バンガード・米国長期社債ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Fomento Economico Mexicano SAB de CV	3.500%	1/16/50	6,459	4,709	Philip Morris International Inc.	4.375%	11/15/41	847	701
General Mills Inc.	5.400%	6/15/40	1,368	1,331	Philip Morris International Inc.	4.500%	3/20/42	2,193	1,860
General Mills Inc.	4.700%	4/17/48	500	449	Philip Morris International Inc.	3.875%	8/21/42	2,050	1,600
General Mills Inc.	3.000%	2/1/51	3,286	2,206	Philip Morris International Inc.	4.125%	3/4/43	4,366	3,471
Haleon US Capital LLC	4.000%	3/24/52	3,445	2,758	Philip Morris International Inc.	4.875%	11/15/43	4,179	3,672
Hershey Co.	3.375%	8/15/46	2,053	1,512	Philip Morris International Inc.	4.250%	11/10/44	1,565	1,266
Hershey Co.	3.125%	11/15/49	1,952	1,387	Procter & Gamble Co.	5.800%	8/15/34	799	884
Hormel Foods Corp.	3.050%	6/3/51	1,367	939	Procter & Gamble Co.	5.550%	3/5/37	2,225	2,406
Ingredion Inc.	3.900%	6/1/50	1,206	860	Procter & Gamble Co.	3.550%	3/25/40	1,440	1,236
J M Smucker Co.	4.250%	3/15/35	2,976	2,663	Procter & Gamble Co.	3.500%	10/25/47	553	446
J M Smucker Co.	2.750%	9/15/41	695	471	Procter & Gamble Co.	3.600%	3/25/50	2,165	1,775
J M Smucker Co.	3.550%	3/15/50	575	403	Reynolds American Inc.	5.700%	8/15/35	3,698	3,414
JBS USA LUX SA	4.375%	2/2/52	3,770	2,658	Reynolds American Inc.	7.250%	6/15/37	2,010	2,105
JBS USA LUX SA	6.500%	12/1/52	3,865	3,675	Reynolds American Inc.	6.150%	9/15/43	1,356	1,241
Kellogg Co.	4.500%	4/1/46	1,691	1,453	Reynolds American Inc.	5.850%	8/15/45	5,777	5,010
Kenvue Inc.	5.100%	3/22/43	2,410	2,361	Sysco Corp.	5.375%	9/21/35	571	565
Kenvue Inc.	5.050%	3/22/53	5,130	5,020	Sysco Corp.	6.600%	4/1/40	1,725	1,828
Kenvue Inc.	5.200%	3/22/63	2,650	2,594	Sysco Corp.	4.850%	10/1/45	1,189	1,021
Keurig Dr Pepper Inc.	4.500%	11/15/45	2,692	2,294	Sysco Corp.	4.500%	4/1/46	1,046	870
Keurig Dr Pepper Inc.	4.420%	12/15/46	2,604	2,161	Sysco Corp.	4.450%	3/15/48	2,095	1,730
Keurig Dr Pepper Inc.	3.800%	5/1/50	3,072	2,326	Sysco Corp.	3.300%	2/15/50	478	328
Keurig Dr Pepper Inc.	3.350%	3/15/51	2,672	1,833	Sysco Corp.	6.600%	4/1/50	3,330	3,658
Keurig Dr Pepper Inc.	4.500%	4/15/52	2,249	1,911	Sysco Corp.	3.150%	12/14/51	4,280	2,838
Kimberly-Clark Corp.	6.625%	8/1/37	3,271	3,759	Target Corp.	6.500%	10/15/37	804	894
Kimberly-Clark Corp.	5.300%	3/1/41	827	837	Target Corp.	7.000%	1/15/38	2,014	2,337
Kimberly-Clark Corp.	3.200%	7/30/46	1,230	895	Target Corp.	4.000%	7/1/42	2,125	1,848
Kimberly-Clark Corp.	3.900%	5/4/47	1,060	874	Target Corp.	3.625%	4/15/46	2,251	1,765
Kimberly-Clark Corp.	2.875%	2/7/50	589	408	Target Corp.	3.900%	11/15/47	457	374
Koninklijke Ahold Delhaize NV	5.700%	10/1/40	1,173	1,158	Target Corp.	2.950%	1/15/52	4,168	2,776
Kraft Heinz Foods Co.	5.000%	7/15/35	3,070	2,981	Target Corp.	4.800%	1/15/53	4,110	3,774
Kraft Heinz Foods Co.	6.875%	1/26/39	2,708	2,966	Tyson Foods Inc.	4.875%	8/15/34	1,353	1,285
Kraft Heinz Foods Co.	6.500%	2/9/40	2,840	3,002	Tyson Foods Inc.	5.150%	8/15/44	1,110	988
Kraft Heinz Foods Co.	5.000%	6/4/42	4,848	4,412	Tyson Foods Inc.	4.550%	6/2/47	1,640	1,310
Kraft Heinz Foods Co.	5.200%	7/15/45	5,567	5,119	Tyson Foods Inc.	5.100%	9/28/48	5,760	4,991
Kraft Heinz Foods Co.	4.375%	6/1/46	9,671	7,999	Unilever Capital Corp.	2.625%	8/12/51	955	630
Kraft Heinz Foods Co.	4.875%	10/1/49	5,633	4,979	Walgreens Boots Alliance Inc.	4.800%	11/18/44	2,119	1,654
Kraft Heinz Foods Co.	5.500%	6/1/50	2,616	2,524	Walgreens Boots Alliance Inc.	4.100%	4/15/50	3,167	2,160
Kraft Heinz Foods Co.	6.900%	4/15/38	1,443	1,579	Walmart Inc.	5.250%	9/1/35	4,541	4,746
Kroger Co.	5.400%	7/15/40	1,473	1,384	Walmart Inc.	6.200%	4/15/38	2,779	3,159
Kroger Co.	5.000%	4/15/42	1,233	1,094	Walmart Inc.	3.950%	6/28/38	1,245	1,118
Kroger Co.	5.150%	8/1/43	3,011	2,710	Walmart Inc.	5.625%	4/1/40	3,241	3,498
Kroger Co.	3.875%	10/15/46	785	587	Walmart Inc.	5.000%	10/25/40	1,888	1,909
Kroger Co.	4.450%	2/1/47	4,753	3,957	Walmart Inc.	5.625%	4/15/41	1,736	1,857
Kroger Co.	4.650%	1/15/48	2,119	1,805	Walmart Inc.	2.500%	9/22/41	4,118	2,938
Kroger Co.	3.950%	1/15/50	2,382	1,840	Walmart Inc.	4.000%	4/11/43	2,727	2,385
McCormick & Co. Inc.	4.200%	8/15/47	800	642	Walmart Inc.	3.625%	12/15/47	927	749
Mead Johnson Nutrition Co.	5.900%	11/1/39	1,885	1,930	Walmart Inc.	4.050%	6/29/48	4,902	4,302
Molson Coors Beverage Co.	5.000%	5/1/42	5,223	4,718	Walmart Inc.	2.950%	9/24/49	1,958	1,358
Molson Coors Beverage Co.	4.200%	7/15/46	4,703	3,724	Walmart Inc.	2.650%	9/22/51	1,427	960
Mondelez International Inc.	2.625%	9/4/50	3,650	2,260	Walmart Inc.	4.500%	9/9/52	5,720	5,317
PepsiCo Inc.	3.500%	3/19/40	769	631	Walmart Inc.	4.500%	4/15/53	6,579	6,122
PepsiCo Inc.	2.625%	10/21/41	5,301	3,845					533,094
PepsiCo Inc.	4.000%	3/5/42	1,718	1,489	<b>Energy (9.0%)</b>				
PepsiCo Inc.	3.600%	8/13/42	1,205	1,004	Apache Corp.	6.000%	1/15/37	1,485	1,390
PepsiCo Inc.	4.250%	10/22/44	1,203	1,045	Apache Corp.	5.100%	9/1/40	4,702	3,922
PepsiCo Inc.	4.450%	4/14/46	4,534	4,221	Apache Corp.	5.250%	2/1/42	1,065	875
PepsiCo Inc.	3.450%	10/6/46	3,548	2,820	Apache Corp.	4.750%	4/15/43	1,425	1,089
PepsiCo Inc.	4.000%	5/2/47	2,105	1,856	Apache Corp.	5.350%	7/1/49	1,359	1,092
PepsiCo Inc.	3.375%	7/29/49	3,195	2,464	Baker Hughes Holdings LLC	5.125%	9/15/40	3,959	3,743
PepsiCo Inc.	2.875%	10/15/49	3,579	2,533	Baker Hughes Holdings LLC	4.080%	12/15/47	3,746	2,979
PepsiCo Inc.	3.625%	3/19/50	4,560	3,669	BP Capital Markets America Inc.	4.893%	9/11/33	3,993	3,886
PepsiCo Inc.	2.750%	10/21/51	2,673	1,806	BP Capital Markets America Inc.	3.060%	6/21/41	4,776	3,467
PepsiCo Inc.	4.200%	7/18/52	2,586	2,298	BP Capital Markets America Inc.	3.000%	2/21/41	9,814	6,534
PepsiCo Inc.	4.650%	2/15/53	668	639	BP Capital Markets America Inc.	2.772%	11/10/50	6,314	3,982
PepsiCo Inc.	3.875%	3/19/60	1,625	1,331	BP Capital Markets America Inc.	2.939%	6/4/51	8,463	5,532
Philip Morris International Inc.	6.375%	5/16/38	6,364	6,837	BP Capital Markets America Inc.	3.001%	3/17/52	5,792	3,803
					BP Capital Markets America Inc.	3.379%	2/8/61	5,924	3,981



#### 4. バンガード・米国長期社債ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Canadian Natural Resources Ltd.	5.850%	2/1/35	789	767					
Canadian Natural Resources Ltd.	6.500%	2/15/37	1,584	1,604					
Canadian Natural Resources Ltd.	6.250%	3/15/38	3,285	3,312					
Canadian Natural Resources Ltd.	6.750%	2/1/39	1,515	1,557					
Canadian Natural Resources Ltd.	4.950%	6/1/47	2,884	2,504					
Cenovus Energy Inc.	5.250%	6/15/37	1,643	1,505					
Cenovus Energy Inc.	6.800%	9/15/37	2,233	2,302					
Cenovus Energy Inc.	6.750%	11/15/39	1,696	1,759					
Cenovus Energy Inc.	5.400%	6/15/47	3,380	3,037					
Cenovus Energy Inc.	3.750%	2/15/52	2,671	1,873					
Cheniere Corpus Christi Holdings LLC	2.742%	12/31/39	1,409	1,091					
Chevron Corp.	3.078%	5/11/50	4,745	3,370					
Chevron USA Inc.	5.250%	11/15/43	1,134	1,116					
Chevron USA Inc.	2.343%	8/12/50	2,697	1,638					
Columbia Pipeline Group Inc.	5.800%	6/1/45	1,868	1,730					
ConocoPhillips	5.900%	5/15/38	2,486	2,592					
ConocoPhillips	6.500%	2/1/39	3,669	4,087					
ConocoPhillips	4.875%	10/1/47	907	831					
ConocoPhillips Co.	5.050%	9/15/33	3,200	3,181					
ConocoPhillips Co.	3.758%	3/15/42	4,541	3,679					
ConocoPhillips Co.	4.300%	11/15/44	3,606	3,092					
ConocoPhillips Co.	3.800%	3/15/52	5,340	4,116					
ConocoPhillips Co.	5.300%	5/15/53	2,425	2,369					
ConocoPhillips Co.	5.550%	3/15/54	3,200	3,209					
ConocoPhillips Co.	4.025%	3/15/62	7,035	5,385					
ConocoPhillips Co.	5.700%	9/15/63	1,250	1,259					
Continental Resources Inc.	4.900%	6/1/44	1,874	1,437					
DCP Midstream Operating LP	5.600%	4/1/44	1,345	1,249					
Devon Energy Corp.	5.600%	7/15/41	3,499	3,246					
Devon Energy Corp.	4.750%	5/15/42	1,857	1,549					
Devon Energy Corp.	5.000%	6/15/45	2,305	1,974					
Diamondback Energy Inc.	4.400%	3/24/51	1,126	1,651					
Diamondback Energy Inc.	4.250%	3/15/52	3,025	2,271					
Diamondback Energy Inc.	6.250%	3/15/53	2,189	2,182					
Eastern Gas Transmission & Storage Inc.	4.800%	11/1/43	958	812					
Eastern Gas Transmission & Storage Inc.	4.600%	12/15/44	650	533					
Eastern Gas Transmission & Storage Inc.	3.900%	11/15/49	825	578					
Enbridge Energy Partners LP	7.500%	4/15/38	2,106	2,323					
Enbridge Energy Partners LP	5.500%	9/15/40	2,233	2,078					
Enbridge Energy Partners LP	7.375%	10/15/45	1,921	2,169					
Enbridge Inc.	4.500%	6/10/44	1,156	944					
Enbridge Inc.	5.500%	12/1/46	2,497	2,318					
Enbridge Inc.	4.000%	11/15/49	1,595	1,196					
Enbridge Inc.	3.400%	8/1/51	3,241	2,177					
Energy Transfer LP	4.900%	3/15/35	1,252	1,143					
Energy Transfer LP	6.625%	10/15/36	2,963	3,030					
Energy Transfer LP	5.800%	6/15/38	282	267					
Energy Transfer LP	7.500%	7/1/38	1,064	1,156					
Energy Transfer LP	6.050%	6/1/41	2,034	1,916					
Energy Transfer LP	6.500%	2/1/42	4,450	4,428					
Energy Transfer LP	6.100%	2/15/42	1,004	940					
Energy Transfer LP	4.950%	1/15/43	1,913	1,563					
Energy Transfer LP	5.150%	2/1/43	4,325	3,635					
Energy Transfer LP	5.950%	10/1/43	3,258	2,979					
Energy Transfer LP	5.300%	4/1/44	1,612	1,370					
Energy Transfer LP	5.000%	5/15/44	839	685					
Energy Transfer LP	5.150%	3/15/45	4,889	4,116					
Energy Transfer LP	5.350%	5/15/45	2,944	2,516					
Energy Transfer LP	6.125%	12/15/45	6,470	6,070					
Energy Transfer LP	5.300%	4/15/47	2,648	2,245					
Energy Transfer LP	5.400%	10/1/47	2,967	2,555					
Energy Transfer LP	6.000%	6/15/48	3,255	3,006					
Energy Transfer LP	6.250%	4/15/49	4,333	4,142					
Energy Transfer LP	5.000%	5/15/50	3,839	3,159					
Enterprise Products Operating LLC	6.650%	10/15/34	817	884					
Enterprise Products Operating LLC	7.550%	4/15/38	1,116	1,280					
Enterprise Products Operating LLC	6.125%	10/15/39	3,616	3,758					
Enterprise Products Operating LLC	6.450%	9/1/40	1,205	1,280					
Enterprise Products Operating LLC	5.950%	2/1/41	3,563	3,640					
Enterprise Products Operating LLC	5.700%	2/15/42	770	758					
Enterprise Products Operating LLC	4.850%	8/15/42	3,506	3,147					
Enterprise Products Operating LLC	4.450%	2/15/43	4,230	3,594					
Enterprise Products Operating LLC	4.850%	3/15/44	4,192	3,741					
Enterprise Products Operating LLC	5.100%	2/15/45	5,654	5,183					
Enterprise Products Operating LLC	4.250%	2/15/48	1,127	918					
Enterprise Products Operating LLC	4.800%	2/1/49	7,191	6,318					
Enterprise Products Operating LLC	4.200%	1/31/50	6,720	5,378					
Enterprise Products Operating LLC	3.700%	1/31/51	2,354	1,723					
Enterprise Products Operating LLC	3.200%	2/15/52	2,066	1,397					
Enterprise Products Operating LLC	3.300%	2/15/53	4,032	2,759					
Enterprise Products Operating LLC	4.950%	10/15/54	3,169	2,807					
Enterprise Products Operating LLC	3.950%	1/31/60	419	310					
EOG Resources Inc.	3.900%	4/1/35	2,237	1,977					
EOG Resources Inc.	4.950%	4/15/50	2,397	2,268					
Exxon Mobil Corp.	2.995%	8/16/39	2,198	1,692					
Exxon Mobil Corp.	4.227%	3/19/40	5,612	5,015					
Exxon Mobil Corp.	3.567%	3/6/45	4,583	3,572					
Exxon Mobil Corp.	4.114%	3/1/46	6,942	5,894					
Exxon Mobil Corp.	3.095%	8/16/49	3,778	2,652					
Exxon Mobil Corp.	4.327%	3/19/50	11,457	9,918					
Exxon Mobil Corp.	3.452%	4/15/51	8,657	6,439					
Halliburton Co.	4.850%	11/15/35	5,364	5,025					
Halliburton Co.	6.700%	9/15/38	1,815	1,996					
Halliburton Co.	7.450%	9/15/39	1,166	1,361					
Halliburton Co.	4.500%	11/15/41	2,469	2,079					
Halliburton Co.	4.750%	8/1/43	3,220	2,783					
Halliburton Co.	5.000%	11/15/45	7,569	6,820					
Hess Corp.	6.000%	1/15/40	1,517	1,488					
Hess Corp.	5.600%	2/15/41	4,197	3,951					
Hess Corp.	5.800%	4/1/47	2,939	2,813					
Kinder Morgan Energy Partners LP	5.800%	3/15/35	2,105	2,059					
Kinder Morgan Energy Partners LP	6.500%	2/1/37	1,613	1,612					
Kinder Morgan Energy Partners LP	6.950%	1/15/38	4,141	4,431					
Kinder Morgan Energy Partners LP	6.500%	9/1/39	1,875	1,888					
Kinder Morgan Energy Partners LP	6.550%	9/15/40	753	748					
Kinder Morgan Energy Partners LP	7.500%	11/15/40	2,276	2,479					
Kinder Morgan Energy Partners LP	5.625%	9/1/41	1,035	940					
Kinder Morgan Energy Partners LP	5.000%	8/15/42	2,010	1,686					
Kinder Morgan Energy Partners LP	4.700%	11/1/42	2,039	1,656					
Kinder Morgan Energy Partners LP	5.000%	3/1/43	2,553	2,162					
Kinder Morgan Energy Partners LP	5.500%	3/1/44	5,082	4,536					
Kinder Morgan Energy Partners LP	5.400%	9/1/44	1,769	1,541					
Kinder Morgan Inc.	5.300%	12/1/34	4,749	4,520					
Kinder Morgan Inc.	5.550%	6/1/45	5,023	4,544					
Kinder Morgan Inc.	5.050%	2/15/46	1,143	962					
Kinder Morgan Inc.	5.200%	3/1/48	1,686	1,452					
Kinder Morgan Inc.	3.250%	8/1/50	1,887	1,188					
Kinder Morgan Inc.	3.600%	2/15/51	2,663	1,792					
Kinder Morgan Inc.	5.450%	8/1/52	3,295	2,943					
Magellan Midstream Partners LP	5.150%	10/15/43	1,645	1,394					
Magellan Midstream Partners LP	4.250%	9/15/46	390	287					
Magellan Midstream Partners LP	4.200%	10/3/47	1,592	1,173					
Magellan Midstream Partners LP	4.850%	2/1/49	1,574	1,277					
Magellan Midstream Partners LP	3.950%	3/1/50	1,723	1,206					
Marathon Oil Corp.	6.600%	10/1/37	2,153	2,167					
Marathon Oil Corp.	5.200%	6/1/45	2,999	2,476					
Marathon Petroleum Corp.	6.500%	3/1/41	3,440	3,513					
Marathon Petroleum Corp.	4.750%	9/15/44	4,119	3,429					
Marathon Petroleum Corp.	4.500%	4/1/48	1,132	887					
Marathon Petroleum Corp.	5.000%	9/15/54	1,178	962					
MPLX LP	4.500%	4/15/38	5,201	4,406					



## 4. バンガード・米国長期社債ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)	
Arch Capital Group US Inc.	5.144%	11/1/43	630	559		CME Group Inc.	5.300%	9/15/43	2,758	2,793
Arthur J Gallagher & Co.	3.500%	5/20/51	2,215	1,530		CME Group Inc.	4.150%	6/15/48	1,497	1,316
Arthur J Gallagher & Co.	3.050%	3/9/52	1,040	653		Cooperatieve Rabobank UA	5.250%	5/24/41	5,629	5,730
Arthur J Gallagher & Co.	5.750%	3/2/53	2,475	2,422		Cooperatieve Rabobank UA	5.750%	12/1/43	3,646	3,565
Assured Guaranty US Holdings Inc.	3.600%	9/15/51	1,254	831		Cooperatieve Rabobank UA	5.250%	8/4/45	2,874	2,629
Athene Holding Ltd.	3.950%	5/25/51	1,277	886		Corebridge Financial Inc.	4.350%	4/5/42	1,874	1,484
Athene Holding Ltd.	3.450%	5/15/52	1,856	1,175		Corebridge Financial Inc.	4.400%	4/5/52	4,395	3,395
Bank of America Corp.	6.110%	1/29/37	6,143	6,356		Equitable Holdings Inc.	5.000%	4/20/48	4,995	4,207
Bank of America Corp.	4.244%	4/24/38	4,702	4,087		Everest Reinsurance Holdings Inc.	4.868%	6/1/44	1,357	1,183
Bank of America Corp.	7.750%	5/14/38	6,656	7,786		Everest Reinsurance Holdings Inc.	3.500%	10/15/50	3,264	2,236
Bank of America Corp.	4.078%	4/23/40	7,805	6,558		Everest Reinsurance Holdings Inc.	3.125%	10/15/52	3,038	1,937
Bank of America Corp.	2.676%	6/19/41	13,868	9,549		Fidelity National Financial Inc.	3.200%	9/17/51	1,453	852
Bank of America Corp.	5.875%	2/7/42	7,298	7,554		Fifth Third Bancorp	8.250%	3/1/38	3,517	3,971
Bank of America Corp.	3.311%	4/22/42	9,033	6,762		Franklin Resources Inc.	2.950%	8/12/51	634	390
Bank of America Corp.	5.000%	1/21/44	6,892	6,554		GATX Corp.	5.450%	9/15/33	1,425	1,394
Bank of America Corp.	4.875%	4/1/44	2,533	2,372		GATX Corp.	5.200%	3/15/44	1,019	889
Bank of America Corp.	4.750%	4/21/45	1,926	1,733		GATX Corp.	3.100%	6/1/51	1,984	1,230
Bank of America Corp.	4.443%	1/20/48	7,762	6,621		Global Payments Inc.	4.150%	8/15/49	2,236	1,640
Bank of America Corp.	3.946%	1/23/49	639	502		Global Payments Inc.	5.950%	8/15/52	3,413	3,243
Bank of America Corp.	4.330%	3/15/50	14,604	12,362		Goldman Sachs Capital I	6.345%	2/15/34	2,325	2,338
Bank of America Corp.	4.083%	3/20/51	16,259	13,063		Goldman Sachs Group Inc.	6.450%	5/1/36	3,320	3,454
Bank of America Corp.	2.831%	10/24/51	735	471		Goldman Sachs Group Inc.	6.750%	10/1/37	19,658	20,844
Bank of America Corp.	3.483%	3/13/52	2,343	1,706		Goldman Sachs Group Inc.	4.017%	10/31/38	6,258	5,193
Bank of America Corp.	2.972%	7/21/52	6,613	4,364		Goldman Sachs Group Inc.	4.411%	4/23/39	6,216	5,367
Bank of America NA	6.000%	10/15/36	5,037	5,282		Goldman Sachs Group Inc.	6.250%	2/1/41	8,786	9,281
Barclays plc	3.811%	3/10/42	430	301		Goldman Sachs Group Inc.	3.210%	4/22/42	5,673	4,075
Barclays plc	3.330%	11/24/42	3,359	2,291		Goldman Sachs Group Inc.	2.908%	7/21/42	3,584	2,477
Barclays plc	5.250%	8/17/45	5,486	4,914		Goldman Sachs Group Inc.	3.430%	2/24/43	7,950	5,859
Barclays plc	4.950%	1/10/47	7,398	6,385		Goldman Sachs Group Inc.	4.866%	7/8/44	7,533	6,712
Berkshire Hathaway Finance Corp.	5.750%	1/15/40	1,829	1,979		Goldman Sachs Group Inc.	5.150%	5/22/45	5,433	4,997
Berkshire Hathaway Finance Corp.	4.400%	5/15/42	3,850	3,563		Goldman Sachs Group Inc.	4.750%	10/21/45	4,554	4,089
Berkshire Hathaway Finance Corp.	4.300%	5/15/43	3,644	3,262		Hartford Financial Services Group Inc.	5.950%	10/15/36	1,046	1,064
Berkshire Hathaway Finance Corp.	4.200%	8/15/48	9,156	7,968		Hartford Financial Services Group Inc.	6.100%	10/1/41	1,634	1,650
Berkshire Hathaway Finance Corp.	4.250%	1/15/49	7,712	6,788		Hartford Financial Services Group Inc.	4.300%	4/15/43	390	310
Berkshire Hathaway Finance Corp.	2.850%	10/15/50	6,053	4,061		Hartford Financial Services Group Inc.	4.400%	3/15/48	1,022	850
Berkshire Hathaway Finance Corp.	2.500%	1/15/51	2,193	1,367		Hartford Financial Services Group Inc.	3.600%	8/19/49	2,833	2,067
Berkshire Hathaway Finance Corp.	3.850%	3/15/52	8,224	6,532		Hartford Financial Services Group Inc.	2.900%	9/15/51	2,005	1,276
Berkshire Hathaway Inc.	4.500%	2/11/43	1,721	1,612		HSBC Bank USA NA	5.625%	8/15/35	1,165	1,107
Brighthouse Financial Inc.	4.700%	6/22/47	2,441	1,814		HSBC Bank USA NA	7.000%	1/15/39	3,679	3,973
Brighthouse Financial Inc.	3.850%	12/22/51	2,815	1,765		HSBC Holdings plc	8.113%	11/3/33	2,533	2,752
Brookfield Finance Inc.	4.700%	9/20/47	2,814	2,322		HSBC Holdings plc	6.500%	5/2/36	5,394	5,278
Brookfield Finance Inc.	3.500%	3/30/51	1,146	748		HSBC Holdings plc	6.500%	9/15/37	4,631	4,734
Brookfield Finance Inc.	3.625%	2/15/52	2,176	1,449		HSBC Holdings plc	6.500%	9/15/37	4,655	4,540
Brookfield Finance LLC	3.450%	4/15/50	2,282	1,479		HSBC Holdings plc	6.800%	6/1/38	2,040	2,045
Brown & Brown Inc.	4.950%	3/17/52	741	625		HSBC Holdings plc	6.100%	1/14/42	2,822	2,955
Chubb Corp.	6.000%	5/11/37	2,024	2,153		HSBC Holdings plc	6.332%	3/9/44	9,757	9,829
Chubb Corp.	6.500%	5/15/38	3,262	3,633		HSBC Holdings plc	5.250%	3/14/44	4,738	4,157
Chubb INA Holdings Inc.	6.700%	5/15/36	2,028	2,270		HSBC Holdings plc	2.650%	9/15/40	5,318	3,709
Chubb INA Holdings Inc.	4.150%	3/13/43	739	632		Intercontinental Exchange Inc.	4.250%	9/21/48	4,960	4,177
Chubb INA Holdings Inc.	4.350%	11/3/45	2,623	2,292		Intercontinental Exchange Inc.	3.000%	6/15/50	4,520	3,015
Chubb INA Holdings Inc.	2.850%	12/15/51	1,895	1,262		Intercontinental Exchange Inc.	4.950%	6/15/52	4,775	4,448
Chubb INA Holdings Inc.	3.050%	12/15/61	2,172	1,407		Intercontinental Exchange Inc.	3.000%	9/15/60	4,280	2,660
CI Financial Corp.	4.100%	6/15/51	3,043	1,841		Intercontinental Exchange Inc.	5.200%	6/15/62	3,082	2,929
Cincinnati Financial Corp.	6.125%	11/1/34	1,219	1,254		Invesco Finance plc	5.375%	11/30/43	1,558	1,464
Citigroup Inc.	6.000%	10/31/33	2,563	2,580		Jackson Financial Inc.	4.000%	11/23/51	1,670	1,112
Citigroup Inc.	6.125%	8/25/36	1,774	1,813		Jefferies Financial Group Inc.	6.250%	1/15/36	904	915
Citigroup Inc.	3.878%	1/24/39	3,554	2,915		Jefferies Financial Group Inc.	6.500%	12/0/43	1,669	1,665
Citigroup Inc.	8.125%	7/15/39	6,125	7,634		JPMorgan Chase & Co.	6.400%	5/15/38	9,746	10,719
Citigroup Inc.	5.316%	3/26/41	4,233	4,018		JPMorgan Chase & Co.	3.882%	7/24/38	5,060	4,269
Citigroup Inc.	5.875%	1/30/42	2,942	2,988		JPMorgan Chase & Co.	5.500%	10/15/40	2,715	2,732
Citigroup Inc.	2.904%	11/3/42	2,491	1,714		JPMorgan Chase & Co.	3.109%	4/22/41	7,864	5,801
Citigroup Inc.	6.675%	9/13/43	4,479	4,707		JPMorgan Chase & Co.	5.600%	7/15/41	8,869	9,983
Citigroup Inc.	5.300%	5/6/44	2,232	2,036		JPMorgan Chase & Co.	2.525%	11/19/41	3,407	2,294
Citigroup Inc.	4.650%	7/30/45	2,777	2,392		JPMorgan Chase & Co.	5.400%	1/6/42	6,766	6,750
Citigroup Inc.	4.750%	5/18/46	6,578	5,501		JPMorgan Chase & Co.	3.157%	4/22/42	3,973	2,910
Citigroup Inc.	4.281%	4/24/48	2,849	2,380		JPMorgan Chase & Co.	5.625%	8/16/43	4,162	4,138
Citigroup Inc.	4.850%	7/23/48	10,035	8,702		JPMorgan Chase & Co.	4.850%	2/1/44	3,784	3,549

## 4. バンガード・米国長期社債ETF

	Coupon	Maturity Date	Face Amount (\$'000)	Market Value (\$'000)		Coupon	Maturity Date	Face Amount (\$'000)	Market Value (\$'000)
JPMorgan Chase & Co.	4.950%	6/1/45	5,694	5,207	Principal Financial Group Inc.	4.625%	9/15/42	987	826
<sup>1</sup> JPMorgan Chase & Co.	4.260%	2/22/48	5,177	4,338	Principal Financial Group Inc.	4.350%	5/15/43	1,396	1,119
<sup>1</sup> JPMorgan Chase & Co.	4.032%	7/24/48	1,742	1,404	Principal Financial Group Inc.	4.300%	11/15/46	1,525	1,197
<sup>1</sup> JPMorgan Chase & Co.	3.964%	11/15/48	9,607	7,612	Principal Financial Group Inc.	5.500%	3/15/53	1,355	1,263
<sup>1</sup> JPMorgan Chase & Co.	3.897%	1/23/49	5,399	4,230	Progressive Corp.	6.625%	3/1/29	1	1
<sup>1</sup> JPMorgan Chase & Co.	3.109%	4/22/51	9,025	6,112	Progressive Corp.	4.350%	4/25/44	1,490	1,251
JPMorgan Chase & Co.	3.328%	4/22/52	14,599	10,255	Progressive Corp.	3.700%	1/26/45	1,560	1,176
Legg Mason Inc.	5.625%	1/15/44	1,808	1,750	Progressive Corp.	4.125%	4/15/47	3,663	3,043
Lincoln National Corp.	6.300%	10/9/37	989	985	Progressive Corp.	4.200%	3/15/48	1,755	1,471
Lincoln National Corp.	7.000%	6/15/40	1,778	1,867	Progressive Corp.	3.950%	3/26/50	897	718
Lincoln National Corp.	4.350%	3/1/48	811	588	Progressive Corp.	3.700%	3/15/52	1,241	947
Lloyds Banking Group plc	5.300%	12/1/45	1,386	1,215	<sup>1</sup> Prudential Financial Inc.	5.700%	12/14/36	3,848	3,925
Lloyds Banking Group plc	3.369%	12/14/46	3,608	2,359	<sup>1</sup> Prudential Financial Inc.	6.625%	12/1/37	1,446	1,598
Lloyds Banking Group plc	4.344%	1/9/48	7,156	5,334	<sup>1</sup> Prudential Financial Inc.	3.000%	3/10/40	2,117	1,562
Loews Corp.	4.125%	5/15/43	1,521	1,250	<sup>1</sup> Prudential Financial Inc.	6.625%	6/21/40	1,091	1,182
Manulife Financial Corp.	5.375%	3/4/46	2,470	2,376	<sup>1</sup> Prudential Financial Inc.	5.100%	8/15/43	516	462
Markel Group Inc.	5.000%	4/5/46	1,357	1,178	<sup>1</sup> Prudential Financial Inc.	4.600%	5/15/44	2,151	1,896
Markel Group Inc.	4.300%	11/1/47	1,518	1,171	Prudential Financial Inc.	3.905%	12/7/47	3,120	2,424
Markel Group Inc.	5.000%	5/20/49	1,598	1,402	<sup>1</sup> Prudential Financial Inc.	4.418%	2/27/48	2,091	1,754
Markel Group Inc.	4.150%	9/17/50	1,341	1,012	Prudential Financial Inc.	3.935%	12/7/49	5,709	4,385
Markel Group Inc.	3.450%	5/7/52	2,315	1,566	<sup>1</sup> Prudential Financial Inc.	4.350%	2/25/50	1,088	905
Marsh & McLennan Cos. Inc.	4.750%	3/15/39	1,280	1,186	<sup>1</sup> Prudential Financial Inc.	3.700%	3/13/51	4,459	3,323
Marsh & McLennan Cos. Inc.	4.350%	1/30/47	3,000	2,542	Raymond James Financial Inc.	4.950%	7/15/46	2,572	2,244
Marsh & McLennan Cos. Inc.	4.200%	3/1/48	1,317	1,090	Raymond James Financial Inc.	3.750%	4/1/51	2,697	1,962
Marsh & McLennan Cos. Inc.	4.900%	3/15/49	5,367	4,928	<sup>1</sup> Regions Bank	6.450%	6/26/37	1,575	1,548
Marsh & McLennan Cos. Inc.	2.900%	12/15/51	1,225	793	Regions Financial Corp.	7.375%	12/10/37	980	1,038
Marsh & McLennan Cos. Inc.	6.250%	11/1/52	2,235	2,442	Reinsurance Group of America Inc.	6.000%	9/15/33	1,200	1,206
Marsh & McLennan Cos. Inc.	5.450%	3/15/53	1,407	1,388	Selective Insurance Group Inc.	5.375%	3/1/49	910	818
Mastercard Inc.	3.950%	2/26/48	2,050	1,741	Sumitomo Mitsui Financial Group Inc.	2.296%	1/12/41	1,580	1,021
Mastercard Inc.	3.650%	6/1/49	4,249	3,401	Sumitomo Mitsui Financial Group Inc.	2.930%	9/17/41	398	276
Mastercard Inc.	3.850%	3/26/50	4,508	3,739	Sumitomo Mitsui Financial Group Inc.	3.050%	1/14/42	1,625	1,187
Mastercard Inc.	2.950%	3/15/51	3,355	2,344	Sumitomo Mitsui Financial Group Inc.	6.184%	7/13/43	5,079	5,109
MetLife Inc.	6.375%	6/15/34	2,555	2,744	Sumitomo Mitsui Financial Group Inc.	8.000%	11/30/39	1,348	1,646
MetLife Inc.	5.700%	6/15/35	5,371	5,498	Travelers Cos. Inc.	6.750%	6/20/36	1,911	2,173
<sup>1</sup> MetLife Inc.	6.400%	12/15/36	2,169	2,159	<sup>1</sup> Travelers Cos. Inc.	6.250%	6/15/37	2,815	3,073
<sup>1</sup> MetLife Inc.	10.750%	8/1/39	1,581	2,028	Travelers Cos. Inc.	5.350%	11/1/40	2,237	2,233
MetLife Inc.	5.875%	2/6/41	1,697	1,746	Travelers Cos. Inc.	4.300%	8/25/45	3,235	2,737
MetLife Inc.	4.125%	8/13/42	1,721	1,426	Travelers Cos. Inc.	3.750%	5/15/46	822	635
MetLife Inc.	4.875%	11/13/43	3,983	3,632	Travelers Cos. Inc.	4.000%	5/30/47	3,144	2,586
MetLife Inc.	4.721%	12/15/44	877	769	Travelers Cos. Inc.	4.050%	3/7/48	962	797
MetLife Inc.	4.050%	3/1/45	3,809	3,114	Travelers Cos. Inc.	4.100%	3/4/49	2,726	2,256
MetLife Inc.	4.600%	5/13/46	390	333	Travelers Cos. Inc.	2.550%	4/27/50	1,475	924
MetLife Inc.	5.000%	7/15/52	4,697	4,274	Travelers Cos. Inc.	3.050%	6/9/51	2,805	1,934
MetLife Inc.	5.250%	1/15/54	1,260	1,193	Travelers Cos. Inc.	5.450%	5/25/53	1,145	1,158
Mitsubishi UFJ Financial Group Inc.	4.286%	7/26/38	545	482	UBS Group AG	4.875%	5/15/45	5,908	5,254
Mitsubishi UFJ Financial Group Inc.	4.153%	3/7/39	2,504	2,177	Unum Group	5.750%	8/15/42	1,454	1,327
Mitsubishi UFJ Financial Group Inc.	3.751%	7/18/39	6,266	5,170	Unum Group	4.500%	12/15/49	1,688	1,256
<sup>1</sup> Morgan Stanley	3.971%	7/22/38	10,844	9,039	Unum Group	4.125%	6/15/51	1,926	1,361
<sup>1</sup> Morgan Stanley	4.457%	4/22/39	4,834	4,258	Visa Inc.	4.150%	12/14/35	6,132	5,785
Morgan Stanley	3.217%	4/22/42	6,916	5,093	Visa Inc.	2.700%	4/15/40	2,983	2,225
Morgan Stanley	6.375%	7/24/42	5,131	5,596	Visa Inc.	4.300%	12/14/45	10,991	9,936
Morgan Stanley	4.300%	1/27/45	6,265	5,326	Visa Inc.	3.650%	9/15/47	2,533	2,066
Morgan Stanley	4.375%	1/22/47	8,241	7,050	Visa Inc.	2.000%	8/15/50	4,963	2,935
<sup>1</sup> Morgan Stanley	5.597%	3/24/51	5,343	5,371	Voya Financial Inc.	5.700%	7/15/43	1,562	1,443
<sup>1</sup> Morgan Stanley	2.802%	1/25/52	4,432	2,806	Voya Financial Inc.	4.800%	6/15/46	597	473
Nasdaq Inc.	5.550%	2/15/34	4,067	4,051	W R Berkley Corp.	4.750%	8/1/44	1,149	979
Nasdaq Inc.	2.500%	12/21/40	1,859	1,222	W R Berkley Corp.	4.000%	5/12/50	2,280	1,733
Nasdaq Inc.	3.250%	4/28/50	1,875	1,245	W R Berkley Corp.	3.150%	9/30/61	1,158	691
Nasdaq Inc.	3.950%	3/7/52	1,875	1,404	Wachovia Corp.	7.500%	4/15/35	305	342
Nasdaq Inc.	5.950%	8/15/53	2,700	2,678	Wachovia Corp.	5.500%	8/1/35	2,694	2,600
Nasdaq Inc.	6.100%	6/28/63	2,777	2,740	<sup>1</sup> Wells Fargo & Co.	3.068%	4/30/41	12,454	8,916
<sup>1</sup> Nationwide Financial Services Inc.	6.750%	5/15/37	1,022	981	Wells Fargo & Co.	5.375%	11/2/43	9,449	8,695
Old Republic International Corp.	3.850%	6/11/51	2,055	1,430	Wells Fargo & Co.	5.606%	1/15/44	11,307	10,647
PayPal Holdings Inc.	3.250%	6/1/50	5,968	4,238	<sup>1</sup> Wells Fargo & Co.	4.650%	11/4/44	10,862	8,983
PayPal Holdings Inc.	5.050%	6/1/52	1,068	1,032	Wells Fargo & Co.	3.900%	5/1/45	4,871	3,812
PayPal Holdings Inc.	5.250%	6/1/62	1,855	1,765	<sup>1</sup> Wells Fargo & Co.	4.900%	11/17/45	5,202	4,462
Principal Financial Group Inc.	6.050%	10/15/36	1,575	1,617	<sup>1</sup> Wells Fargo & Co.	4.400%	6/14/46	4,863	3,855

## 4. バンガード・米国長期社債ETF

	Coupon	Maturity Date	Face Amount (\$'000)	Market Value (\$'000)		Coupon	Maturity Date	Face Amount (\$'000)	Market Value (\$'000)
<sup>1</sup> Wells Fargo & Co.	4.750%	12/7/46	3,618	3,002	Amgen Inc.	5.750%	3/2/63	11,580	11,423
<sup>1</sup> Wells Fargo & Co.	5.013%	4/4/51	16,226	14,636	<sup>1</sup> Ascension Health	3.106%	11/15/39	2,059	1,561
<sup>1</sup> Wells Fargo & Co.	4.611%	4/25/53	14,397	12,174	Ascension Health	3.945%	11/15/46	4,038	3,290
Wells Fargo Bank NA	5.950%	8/26/36	1,136	1,130	<sup>1</sup> Ascension Health	4.847%	11/15/53	530	491
<sup>1</sup> Wells Fargo Bank NA	5.850%	2/1/37	1,848	1,840	AstraZeneca plc	6.450%	9/15/37	9,032	10,156
<sup>1</sup> Wells Fargo Bank NA	6.600%	1/15/38	4,666	4,927	AstraZeneca plc	4.000%	9/18/42	3,861	3,320
Western Union Co.	6.200%	11/17/36	1,492	1,496	AstraZeneca plc	4.375%	11/16/45	4,271	3,795
Westpac Banking Corp.	4.421%	7/24/39	2,918	2,349	AstraZeneca plc	4.375%	8/17/48	1,892	1,692
Westpac Banking Corp.	2.963%	11/16/40	3,202	2,074	AstraZeneca plc	2.125%	8/6/50	1,130	671
Westpac Banking Corp.	3.133%	11/18/41	2,175	1,417	AstraZeneca plc	3.000%	5/28/51	3,090	2,180
Willis North America Inc.	5.050%	9/15/48	1,859	1,561	Banner Health	2.907%	1/1/42	1,035	737
Willis North America Inc.	3.875%	9/15/49	1,789	1,263	<sup>1</sup> Banner Health	3.181%	1/1/50	990	681
XL Group Ltd.	5.250%	12/15/43	1,497	1,417	Banner Health	2.913%	1/1/51	1,664	1,062
			<b>948,459</b>		<sup>1</sup> Baptist Health South Florida Obligated Group	3.115%	11/15/71	875	506
<b>Health Care (15.6%)</b>					<sup>1</sup> Baptist Healthcare System Obligated Group	3.540%	8/15/50	1,700	1,214
<sup>3</sup> Abbott Laboratories	4.750%	11/30/36	4,981	4,941	Baxalta Inc.	5.250%	6/23/45	2,210	2,087
Abbott Laboratories	6.150%	11/30/37	2,023	2,243	Baxter International Inc.	3.500%	8/15/46	1,729	1,164
Abbott Laboratories	6.000%	4/1/39	2,290	2,526	Baxter International Inc.	3.132%	12/1/51	2,522	1,604
Abbott Laboratories	5.300%	5/27/40	2,421	2,485	<sup>1</sup> BayCare Health System Inc.	3.831%	11/15/50	1,958	1,540
Abbott Laboratories	4.750%	4/15/43	1,134	1,086	Baylor Scott & White Holdings	4.185%	11/15/45	1,866	1,578
Abbott Laboratories	4.900%	11/30/46	9,966	9,707	Baylor Scott & White Holdings	3.967%	11/15/46	1,108	906
AbbVie Inc.	4.550%	3/15/35	4,791	4,528	Baylor Scott & White Holdings	2.839%	11/15/50	3,422	2,256
AbbVie Inc.	4.500%	5/14/35	9,552	8,985	<sup>1</sup> Becton Dickinson & Co.	4.685%	12/15/44	2,194	1,944
AbbVie Inc.	4.300%	5/14/36	5,181	4,751	Becton Dickinson & Co.	4.669%	6/6/47	5,736	5,070
AbbVie Inc.	4.050%	11/21/39	13,595	11,656	<sup>1</sup> Becton Dickinson & Co.	3.794%	5/20/50	2,444	1,890
AbbVie Inc.	4.625%	10/1/42	744	660	Beth Israel Lahey Health Inc.	3.080%	7/1/51	1,320	810
AbbVie Inc.	4.400%	11/6/42	8,994	7,852	Biogen Inc.	5.200%	9/15/45	3,205	3,008
AbbVie Inc.	4.850%	6/15/44	6,796	6,207	Biogen Inc.	3.150%	5/1/50	5,629	3,674
AbbVie Inc.	4.750%	3/15/45	2,445	2,194	Biogen Inc.	3.250%	2/15/51	2,300	1,529
AbbVie Inc.	4.700%	5/14/45	9,011	8,089	<sup>1</sup> Bon Secours Mercy Health Inc.	3.205%	6/1/50	1,010	682
AbbVie Inc.	4.450%	5/14/46	3,414	2,953	Boston Scientific Corp.	6.500%	11/15/35	1,690	1,833
AbbVie Inc.	4.875%	11/14/48	3,433	3,165	Boston Scientific Corp.	4.550%	3/1/39	306	276
AbbVie Inc.	4.250%	11/21/49	19,294	16,245	Boston Scientific Corp.	7.375%	1/15/40	1,412	1,634
<sup>1</sup> AdventHealth Obligated Group	2.795%	11/15/51	401	256	Boston Scientific Corp.	4.700%	3/1/49	2,357	2,111
Adventist Health System	3.630%	3/1/49	896	630	Bristol-Myers Squibb Co.	4.125%	6/15/39	4,566	4,030
Advocate Health & Hospitals Corp.	4.272%	8/15/48	855	726	Bristol-Myers Squibb Co.	2.350%	11/13/40	2,697	1,819
Advocate Health & Hospitals Corp.	3.387%	10/15/49	1,445	1,046	Bristol-Myers Squibb Co.	3.550%	3/15/42	3,490	2,770
<sup>1</sup> Advocate Health & Hospitals Corp.	3.008%	6/15/50	2,223	1,483	Bristol-Myers Squibb Co.	3.250%	8/1/42	438	327
Aetna Inc.	6.625%	6/15/36	1,244	1,335	Bristol-Myers Squibb Co.	4.500%	3/1/44	840	746
Aetna Inc.	6.750%	12/15/37	1,772	1,931	Bristol-Myers Squibb Co.	4.625%	5/15/44	4,032	3,652
Aetna Inc.	4.500%	5/15/42	2,595	2,166	Bristol-Myers Squibb Co.	4.350%	11/15/47	5,876	5,064
Aetna Inc.	4.125%	11/15/42	1,976	1,568	Bristol-Myers Squibb Co.	4.550%	2/20/48	6,573	5,824
Aetna Inc.	4.750%	3/15/44	3,229	2,776	Bristol-Myers Squibb Co.	4.250%	10/26/49	12,212	10,307
Aetna Inc.	3.875%	8/15/47	3,806	2,849	Bristol-Myers Squibb Co.	2.550%	11/13/50	1,855	1,134
AHS Hospital Corp.	5.024%	7/1/45	1,418	1,333	Bristol-Myers Squibb Co.	3.700%	3/15/52	6,607	5,079
<sup>1</sup> AHS Hospital Corp.	2.780%	7/1/51	1,365	854	Bristol-Myers Squibb Co.	3.900%	3/15/62	5,452	4,132
<sup>1</sup> Allina Health System	3.887%	4/15/49	1,122	892	Cardinal Health Inc.	4.600%	3/15/43	695	565
<sup>1</sup> Allina Health System	2.902%	11/15/51	1,185	758	Cardinal Health Inc.	4.500%	11/15/44	1,011	809
Amgen Inc.	6.375%	6/1/37	455	485	Cardinal Health Inc.	4.900%	9/15/45	2,108	1,765
Amgen Inc.	6.400%	2/1/39	1,084	1,155	Cardinal Health Inc.	4.368%	6/15/47	1,144	915
Amgen Inc.	3.150%	2/21/40	5,469	4,079	<sup>1</sup> Catholic Health Services of Long Island Obligated Group	3.368%	7/1/50	945	615
Amgen Inc.	5.750%	3/15/40	1,559	1,537	Cencora Inc.	4.250%	3/1/45	1,173	949
Amgen Inc.	2.800%	8/15/41	3,681	2,538	Cencora Inc.	4.300%	12/15/47	2,820	2,346
Amgen Inc.	4.950%	10/1/41	718	656	Children's Health System of Texas	2.511%	8/15/50	1,530	916
Amgen Inc.	5.150%	11/15/41	1,425	1,332	<sup>1</sup> Children's Hospital	2.928%	7/15/50	1,005	633
Amgen Inc.	5.650%	6/15/42	2,307	2,266	Children's Hospital Corp.	4.115%	1/1/47	1,114	940
Amgen Inc.	5.600%	3/2/43	10,703	10,505	<sup>1</sup> Children's Hospital Corp.	2.585%	2/1/50	719	442
Amgen Inc.	4.400%	5/1/45	7,524	6,316	Children's Hospital Medical Center	4.268%	5/15/44	886	771
Amgen Inc.	4.563%	6/15/48	1,991	1,697	<sup>1</sup> Children's Hospital of Philadelphia	2.704%	7/1/50	1,252	794
Amgen Inc.	3.375%	2/21/50	7,993	5,596	Cigna Group	4.800%	8/15/38	7,874	7,234
Amgen Inc.	4.663%	6/15/51	12,081	10,380	Cigna Group	3.200%	3/15/40	2,780	2,067
Amgen Inc.	3.000%	1/15/52	2,494	1,621	<sup>1</sup> Cigna Group	6.125%	11/15/41	333	346
Amgen Inc.	4.200%	2/22/52	1,920	1,528	Cigna Group	4.800%	7/15/46	4,841	4,286
Amgen Inc.	4.875%	3/1/53	3,522	3,118	<sup>1</sup> Cigna Group	3.875%	10/15/47	3,333	2,539
Amgen Inc.	5.650%	3/2/53	15,470	15,336					
Amgen Inc.	2.770%	9/1/53	3,294	1,970					
Amgen Inc.	4.400%	2/22/62	3,033	2,401					

## 4. バンガード・米国長期社債ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)	
	4.900%	12/15/48	10,143	9,022		Gilead Sciences Inc.	4.750%	3/1/46	6,255	5,708
	3.400%	3/15/50	3,580	2,501		Gilead Sciences Inc.	4.150%	3/1/47	4,972	4,154
	3.400%	3/15/51	4,263	2,974		Gilead Sciences Inc.	2.800%	10/1/50	5,271	3,383
<sup>1</sup>	5.623%	11/15/43	1,041	993		GlaxoSmithKline Capital Inc.	6.375%	5/15/38	9,098	10,356
<sup>1</sup>	4.378%	8/15/48	1,205	975		GlaxoSmithKline Capital Inc.	4.200%	3/18/43	1,239	1,090
<sup>1</sup>	4.350%	11/1/42	2,323	1,945	<sup>1</sup>	Hackensack Meridian Health Inc.	2.675%	9/1/41	1,322	906
	3.817%	10/1/49	2,370	1,768		Hackensack Meridian Health Inc.	4.211%	7/1/48	1,425	1,194
	4.187%	10/1/49	2,344	1,869	<sup>1</sup>	Hackensack Meridian Health Inc.	2.875%	9/1/50	1,674	1,088
	3.910%	10/1/50	906	681		Hackensack Meridian Health Inc.	4.500%	7/1/57	903	774
	6.461%	11/1/52	900	1,003	<sup>1</sup>	Hartford HealthCare Corp.	3.447%	7/1/54	1,251	862
<sup>1</sup>	3.099%	5/1/50	1,493	967		HCA Inc.	5.125%	6/15/39	3,470	3,141
<sup>1</sup>	3.487%	7/15/49	1,135	823		HCA Inc.	4.375%	3/15/42	2,300	1,843
<sup>1</sup>	3.304%	11/1/49	1,644	1,165		HCA Inc.	5.500%	6/15/47	5,262	4,782
	4.875%	7/20/35	2,318	2,157		HCA Inc.	5.250%	6/15/49	6,904	6,024
	4.780%	3/25/38	17,314	15,517		HCA Inc.	3.500%	7/15/51	3,006	2,002
	6.125%	9/15/39	1,425	1,440		HCA Inc.	4.625%	3/15/52	6,497	5,211
	4.125%	4/1/40	3,176	2,583		HCA Inc.	5.900%	6/1/53	3,340	3,202
	2.700%	8/21/40	5,263	3,521		Hoag Memorial Hospital Presbyterian	3.803%	7/15/52	1,875	1,450
	5.300%	12/5/43	2,521	2,307		Humana Inc.	4.625%	12/1/42	1,383	1,193
	5.125%	7/20/45	13,284	11,828		Humana Inc.	4.950%	10/1/44	2,754	2,448
	5.050%	3/25/48	23,948	21,029		Humana Inc.	4.800%	3/15/47	2,250	1,988
	4.250%	4/1/50	2,330	1,840		Humana Inc.	3.950%	8/15/49	1,316	1,020
	5.625%	2/21/53	5,525	5,230		Humana Inc.	5.500%	3/15/53	2,648	2,555
	5.875%	6/1/53	4,419	4,313		IHC Health Services Inc.	4.131%	5/15/48	892	757
	6.000%	6/1/63	2,417	2,366		Indiana University Health Inc.				
	4.375%	9/15/45	1,560	1,376		Obligated Group	3.970%	11/1/48	1,510	1,225
	2.600%	10/1/50	3,365	2,147	<sup>1</sup>	Indiana University Health Inc.				
	2.800%	12/10/51	3,293	2,167		Obligated Group	2.852%	11/1/51	809	520
<sup>1</sup>	4.178%	8/1/48	625	484		Inova Health System Foundation	4.068%	5/15/52	1,190	992
	3.250%	11/15/39	1,950	1,549	<sup>1</sup>	Iowa Baptist Medical Center Inc.	3.875%	8/15/50	1,438	1,048
	3.400%	11/15/49	3,465	2,585	<sup>1</sup>	Iowa Health System	3.665%	2/15/50	430	313
	4.500%	11/1/42	1,548	1,314		Johns Hopkins Health System Corp.	3.837%	5/15/46	2,246	1,806
	5.267%	11/1/64	1,305	1,178		Johnson & Johnson	4.375%	12/5/33	817	803
<sup>1</sup>	3.920%	6/1/47	2,132	1,729		Johnson & Johnson	3.550%	3/1/36	4,198	3,705
	5.950%	12/15/34	1,509	1,545		Johnson & Johnson	3.625%	3/3/37	4,610	4,081
	5.850%	1/15/36	253	255		Johnson & Johnson	5.950%	8/15/37	3,788	4,192
	4.625%	5/15/42	3,177	2,821		Johnson & Johnson	3.400%	1/15/38	4,388	3,723
	4.650%	1/15/43	3,037	2,698		Johnson & Johnson	5.850%	7/15/38	2,696	2,952
	5.100%	1/15/44	4,710	4,339		Johnson & Johnson	2.100%	9/1/40	1,567	1,071
	4.650%	8/15/44	2,381	2,077		Johnson & Johnson	4.500%	9/1/40	2,172	2,073
	4.375%	12/1/47	3,680	3,104		Johnson & Johnson	4.850%	5/15/41	2,172	2,132
	4.550%	3/1/48	4,765	4,100		Johnson & Johnson	4.500%	12/5/43	2,657	2,554
	3.700%	9/15/49	4,257	3,173		Johnson & Johnson	3.700%	3/1/46	8,348	6,932
	3.125%	5/15/50	3,527	2,379		Johnson & Johnson	3.750%	3/3/47	3,798	3,203
	3.600%	3/15/51	4,319	3,166		Johnson & Johnson	3.500%	1/15/48	2,245	1,825
	4.550%	5/15/52	444	382		Johnson & Johnson	2.250%	9/1/50	1,727	1,088
	6.100%	10/15/52	1,737	1,841		Johnson & Johnson	2.450%	9/1/60	2,860	1,756
	5.125%	2/15/53	3,585	3,357	<sup>1</sup>	Kaiser Foundation Hospitals	2.810%	6/1/41	2,802	1,989
	5.550%	3/15/37	1,400	1,483		Kaiser Foundation Hospitals	4.875%	4/1/42	3,250	3,057
	3.700%	3/1/45	540	446		Kaiser Foundation Hospitals	4.150%	5/1/47	5,075	4,325
	3.950%	5/15/47	750	646	<sup>1</sup>	Kaiser Foundation Hospitals	3.266%	11/1/49	5,451	3,910
	3.950%	3/15/49	1,603	1,379		Kaiser Foundation Hospitals	3.002%	6/1/51	5,551	3,762
	2.250%	5/15/50	5,050	3,110		Koninklijke Philips NV	6.875%	3/11/38	2,435	2,633
	4.875%	2/27/53	5,215	5,127		Koninklijke Philips NV	5.000%	3/15/42	1,854	1,644
	4.150%	3/15/59	1,577	1,339		Laboratory Corp. of America Holdings	4.700%	2/1/45	4,315	3,694
	2.500%	9/15/60	1,845	1,098	<sup>1</sup>	Mass General Brigham Inc.	3.765%	7/1/48	1,270	997
	4.950%	2/27/63	3,630	3,545	<sup>1</sup>	Mass General Brigham Inc.	3.192%	7/1/49	1,887	1,337
<sup>1</sup>	3.914%	7/1/49	1,030	733	<sup>1</sup>	Mass General Brigham Inc.	4.117%	7/1/55	999	809
<sup>1</sup>	4.966%	1/1/52	960	893	<sup>1</sup>	Mass General Brigham Inc.	3.342%	7/1/60	2,357	1,615
	6.377%	11/22/52	3,600	3,868	<sup>1</sup>	Mayo Clinic	4.000%	11/15/47	1,078	883
	4.600%	9/1/35	4,834	4,591	<sup>1</sup>	Mayo Clinic	4.128%	11/15/52	1,245	1,049
	4.000%	9/1/36	3,454	3,055	<sup>1</sup>	Mayo Clinic	3.196%	11/15/61	1,854	1,243
	2.600%	10/1/40	4,194	2,920		McKesson Corp.	5.100%	7/15/33	1,500	1,488
	5.650%	12/1/41	4,953	5,055	<sup>1</sup>	McLaren Health Care Corp.	4.386%	5/15/48	493	412
	4.800%	4/1/44	6,856	6,303	<sup>1</sup>	MedStar Health Inc.	3.626%	8/15/49	1,130	819
	4.500%	2/1/45	2,346	2,060		Medtronic Inc.	4.375%	3/15/35	7,865	7,439
						Medtronic Inc.	4.625%	3/15/45	5,754	5,393



## 4. バンガード・米国長期社債ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Memorial Health Services	3.447%	11/1/49	1,342	976	Pfizer Inc.	4.300%	6/15/43	3,389	3,052
Memorial Sloan-Kettering Cancer Center	5.000%	7/1/42	1,870	1,790	Pfizer Inc.	4.400%	5/15/44	1,793	1,632
1 Memorial Sloan-Kettering Cancer Center	2.955%	1/1/50	1,788	1,204	Pfizer Inc.	4.125%	12/15/46	5,292	4,575
Memorial Sloan-Kettering Cancer Center	4.125%	7/1/52	1,305	1,086	Pfizer Inc.	4.200%	9/15/48	3,314	2,925
1 Memorial Sloan-Kettering Cancer Center	4.200%	7/1/55	1,899	1,579	Pfizer Inc.	4.000%	3/15/49	4,818	4,132
Merck & Co. Inc.	6.500%	12/1/33	1,986	2,227	Pfizer Investment Enterprises Pte. Ltd.	2.700%	5/28/50	4,196	2,839
Merck & Co. Inc.	3.900%	3/7/39	5,082	4,440	Pfizer Investment Enterprises Pte. Ltd.	5.300%	5/19/43	10,480	10,200
Merck & Co. Inc.	2.350%	6/24/40	3,662	2,557	Pfizer Investment Enterprises Pte. Ltd.	5.300%	5/19/53	20,926	20,931
Merck & Co. Inc.	3.600%	9/15/42	1,438	1,174	Piedmont Healthcare Inc.	2.864%	1/1/52	1,285	807
Merck & Co. Inc.	4.150%	5/18/43	2,272	2,008	1 Presbyterian Healthcare Services	4.875%	8/1/52	925	875
Merck & Co. Inc.	4.900%	5/17/44	2,543	2,466	1 Providence St. Joseph Health Obligated Group	5.403%	10/1/33	1,875	1,848
Merck & Co. Inc.	3.700%	2/10/45	8,082	6,592	1 Providence St. Joseph Health Obligated Group	3.744%	10/1/47	1,495	1,084
Merck & Co. Inc.	4.000%	3/7/49	5,157	4,357	1 Providence St. Joseph Health Obligated Group	3.930%	10/1/48	2,290	1,705
Merck & Co. Inc.	2.450%	6/24/50	1,036	644	1 Providence St. Joseph Health Obligated Group	2.700%	10/1/51	1,577	921
Merck & Co. Inc.	2.750%	12/10/51	5,469	3,579	Queen's Health Systems	4.810%	7/1/52	1,035	949
Merck & Co. Inc.	5.000%	5/17/53	5,950	5,805	Quest Diagnostics Inc.	4.700%	3/30/45	1,048	911
Merck & Co. Inc.	2.900%	12/10/61	5,903	3,703	1 Rady Children's Hospital-San Diego	3.154%	8/15/51	1,100	743
Merck & Co. Inc.	5.150%	5/17/63	3,695	3,598	1 Regeneron Pharmaceuticals Inc.	2.800%	9/15/50	2,398	1,489
Merck Sharp & Dohme Corp.	5.750%	11/15/36	1,560	1,642	Revvity Inc.	3.625%	3/15/51	284	196
1 Methodist Hospital	2.705%	12/1/50	2,220	1,394	Royalty Pharma plc	3.300%	9/2/40	3,696	2,542
1 Montefiore Obligated Group	5.248%	11/1/48	767	554	Royalty Pharma plc	3.550%	9/2/50	4,606	3,004
1 Montefiore Obligated Group	4.287%	9/1/50	1,812	1,118	Royalty Pharma plc	3.350%	9/2/51	947	587
1 Mount Sinai Hospital	3.981%	7/1/48	1,030	806	1 RWJ Barnabas Health Inc.	3.949%	7/1/46	1,551	1,245
1 Mount Sinai Hospital	3.737%	7/1/49	1,918	1,415	1 RWJ Barnabas Health Inc.	3.477%	7/1/49	975	717
1 Mount Sinai Hospital	3.391%	7/1/50	1,425	964	1 Seattle Children's Hospital	2.719%	10/1/50	1,285	812
Multicare Health System	2.803%	8/15/50	975	573	1 Sentara Healthcare	2.927%	11/1/51	964	622
Mylan Inc.	5.400%	11/29/43	510	425	1 Sharp HealthCare	2.680%	8/1/50	950	589
Mylan Inc.	5.200%	4/15/48	2,737	2,130	1 Stanford Health Care	3.795%	11/15/48	1,735	1,369
1 MyMichigan Health	3.409%	6/1/50	1,150	793	1 Stanford Health Care	3.027%	8/15/51	1,253	844
New York & Presbyterian Hospital	2.256%	8/1/40	1,326	866	STERIS Irish FinCo Unltd. Co.	3.750%	3/15/51	1,417	1,036
New York & Presbyterian Hospital	4.024%	8/1/45	1,043	852	Stryker Corp.	4.100%	4/1/43	1,181	976
New York & Presbyterian Hospital	4.063%	8/1/56	1,379	1,111	Stryker Corp.	4.375%	5/15/44	1,754	1,505
New York & Presbyterian Hospital	2.606%	8/1/60	843	470	Stryker Corp.	4.625%	3/15/46	2,873	2,582
1 New York & Presbyterian Hospital	3.954%	8/1/19	1,628	1,147	Stryker Corp.	2.900%	6/15/50	2,254	1,499
Northwell Healthcare Inc.	3.979%	11/1/46	911	695	Summa Health	3.511%	11/15/51	1,075	731
Northwell Healthcare Inc.	4.260%	11/1/47	3,149	2,492	1 Sutter Health	3.161%	8/15/40	990	728
Northwell Healthcare Inc.	3.809%	11/1/49	2,578	1,895	1 Sutter Health	4.091%	8/15/48	945	763
1 Northwestern Memorial Healthcare Obligated Group	2.633%	7/15/51	1,346	848	1 Sutter Health	3.361%	8/15/50	1,890	1,321
Novant Health Inc.	2.637%	11/1/36	905	679	Sutter Health	5.547%	8/15/53	1,260	1,277
Novant Health Inc.	3.168%	11/1/51	3,518	2,438	Takeda Pharmaceutical Co. Ltd.	3.025%	7/9/40	4,788	3,472
Novant Health Inc.	3.318%	11/1/61	645	431	Takeda Pharmaceutical Co. Ltd.	3.175%	7/9/50	8,244	5,537
Novartis Capital Corp.	3.700%	9/21/42	1,926	1,598	Takeda Pharmaceutical Co. Ltd.	3.375%	7/9/60	2,021	1,315
Novartis Capital Corp.	4.400%	5/6/44	7,108	6,572	Texas Health Resources	2.328%	11/15/50	870	490
Novartis Capital Corp.	4.000%	11/20/45	4,597	3,953	1 Texas Health Resources	4.330%	11/15/55	461	394
Novartis Capital Corp.	2.750%	8/14/50	4,123	2,826	Thermo Fisher Scientific Inc.	2.800%	10/15/41	2,198	1,582
1 NY Society for Relief of Ruptured & Crippled Maintaining Hosp Special Surgery	2.667%	10/1/50	1,175	696	Thermo Fisher Scientific Inc.	5.404%	8/10/43	3,000	3,032
1 NYU Langone Hospitals	5.750%	7/1/43	1,190	1,200	Thermo Fisher Scientific Inc.	5.300%	2/1/44	1,719	1,714
1 NYU Langone Hospitals	4.784%	7/1/44	1,052	917	Thermo Fisher Scientific Inc.	4.100%	8/15/47	3,616	3,104
1 NYU Langone Hospitals	4.368%	7/1/47	2,278	1,913	Toledo Hospital	5.750%	11/15/38	1,460	1,412
1 NYU Langone Hospitals	3.380%	7/1/55	822	556	1 Trinity Health Corp.	2.632%	12/1/40	1,415	977
OhioHealth Corp.	2.834%	11/15/41	841	598	1 Trinity Health Corp.	4.125%	12/1/45	1,305	1,082
1 OhioHealth Corp.	3.042%	11/15/50	839	587	1 Trinity Health Corp.	3.434%	12/1/48	760	568
Orlando Health Obligated Group	4.089%	10/1/48	1,187	962	UMass Memorial Health Care Obligated Group	5.363%	7/1/52	960	898
Orlando Health Obligated Group	3.327%	10/1/50	975	690	United-Health Group Inc.	4.625%	7/15/35	1,814	1,753
1 PeaceHealth Obligated Group	4.787%	11/15/48	1,138	968	United-Health Group Inc.	5.800%	3/15/36	2,356	2,494
1 PeaceHealth Obligated Group	3.218%	11/15/50	1,290	830	United-Health Group Inc.	6.500%	6/15/37	4,077	4,569
Pfizer Inc.	4.000%	12/15/36	3,928	3,563	United-Health Group Inc.	6.625%	11/15/37	627	710
Pfizer Inc.	4.100%	9/15/38	3,707	3,321	United-Health Group Inc.	6.875%	2/15/38	3,450	4,007
Pfizer Inc.	3.900%	3/15/39	2,997	2,598	United-Health Group Inc.	3.500%	8/15/39	2,251	1,839
Pfizer Inc.	7.200%	3/15/39	6,811	8,226	United-Health Group Inc.	2.750%	5/15/40	1,075	774
Pfizer Inc.	2.550%	5/28/40	706	505	United-Health Group Inc.	5.700%	10/15/40	3,231	3,342
					United-Health Group Inc.	5.950%	2/15/41	1,892	1,987



## 4. バンガード・米国長期社債ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
UnitedHealth Group Inc.	3.050%	5/15/41	1,588	1,185	Boeing Co.	3.750%	2/1/50	5,483	3,998
UnitedHealth Group Inc.	4.625%	11/15/41	2,397	2,196	Boeing Co.	5.805%	5/1/50	18,203	17,716
UnitedHealth Group Inc.	4.375%	3/15/42	3,088	2,738	Boeing Co.	3.825%	3/1/59	760	523
UnitedHealth Group Inc.	3.950%	10/15/42	1,292	1,078	Boeing Co.	3.950%	8/1/59	3,827	2,729
UnitedHealth Group Inc.	4.250%	3/15/43	955	833	Boeing Co.	5.930%	5/1/60	13,717	13,251
UnitedHealth Group Inc.	4.750%	7/15/45	7,874	7,320	Burlington Northern Santa Fe LLC	6.200%	8/15/36	979	1,072
UnitedHealth Group Inc.	4.200%	1/15/47	3,150	2,666	Burlington Northern Santa Fe LLC	6.150%	5/1/37	1,386	1,508
UnitedHealth Group Inc.	4.250%	4/15/47	1,630	1,384	Burlington Northern Santa Fe LLC	5.750%	5/1/40	1,657	1,729
UnitedHealth Group Inc.	3.750%	10/15/47	2,087	1,645	Burlington Northern Santa Fe LLC	5.050%	3/1/41	1,024	990
UnitedHealth Group Inc.	4.250%	6/15/48	3,792	3,210	Burlington Northern Santa Fe LLC	5.400%	6/1/41	941	940
UnitedHealth Group Inc.	4.450%	12/15/48	5,745	5,033	Burlington Northern Santa Fe LLC	4.950%	9/15/41	1,111	1,058
UnitedHealth Group Inc.	3.700%	8/15/49	3,503	2,711	Burlington Northern Santa Fe LLC	4.400%	3/15/42	1,722	1,519
UnitedHealth Group Inc.	2.900%	5/15/50	496	330	Burlington Northern Santa Fe LLC	4.450%	3/15/43	3,809	3,375
UnitedHealth Group Inc.	3.250%	5/15/51	2,933	2,080	Burlington Northern Santa Fe LLC	5.150%	9/1/43	2,792	2,705
UnitedHealth Group Inc.	4.750%	5/15/52	8,419	7,669	Burlington Northern Santa Fe LLC	4.900%	4/1/44	4,673	4,389
UnitedHealth Group Inc.	5.875%	2/15/53	8,749	9,345	Burlington Northern Santa Fe LLC	4.550%	9/1/44	2,712	2,428
UnitedHealth Group Inc.	5.050%	4/15/53	6,321	6,033	Burlington Northern Santa Fe LLC	4.150%	4/1/45	3,669	3,098
UnitedHealth Group Inc.	3.875%	8/15/59	2,816	2,169	Burlington Northern Santa Fe LLC	4.700%	9/1/45	1,920	1,736
UnitedHealth Group Inc.	3.125%	5/15/60	891	568	Burlington Northern Santa Fe LLC	3.900%	8/1/46	3,305	2,645
UnitedHealth Group Inc.	4.950%	5/15/62	6,884	6,330	Burlington Northern Santa Fe LLC	4.125%	6/15/47	3,010	2,501
UnitedHealth Group Inc.	6.050%	2/15/63	6,107	6,643	Burlington Northern Santa Fe LLC	4.050%	6/15/48	925	759
UnitedHealth Group Inc.	5.200%	4/15/63	6,593	6,308	Burlington Northern Santa Fe LLC	4.150%	12/15/48	75	63
UPMC	5.035%	5/15/33	1,500	1,472	Burlington Northern Santa Fe LLC	3.550%	2/15/50	3,075	2,347
UPMC	5.377%	5/15/43	1,050	1,016	Burlington Northern Santa Fe LLC	3.050%	2/15/51	4,071	2,778
Utah Acquisition Sub Inc.	5.250%	6/15/46	4,098	3,242	Burlington Northern Santa Fe LLC	3.300%	9/15/51	5,415	3,887
Viatrix Inc.	3.850%	6/22/40	4,040	2,826	Burlington Northern Santa Fe LLC	2.875%	6/15/52	1,180	778
Viatrix Inc.	4.000%	6/22/50	6,223	4,118	Burlington Northern Santa Fe LLC	4.450%	1/15/53	5,124	4,553
WakeMed	3.286%	10/1/52	482	323	Burlington Northern Santa Fe LLC	5.200%	4/15/54	6,160	6,062
<sup>1</sup> West Virginia United Health System Obligated Group	3.129%	6/1/50	1,075	671	Canadian National Railway Co.	6.250%	8/1/34	1,198	1,300
<sup>1</sup> Willis-Knighton Medical Center	4.813%	9/1/48	965	824	Canadian National Railway Co.	6.200%	6/1/36	2,340	2,545
<sup>1</sup> Willis-Knighton Medical Center	3.065%	3/1/51	1,330	809	Canadian National Railway Co.	6.375%	11/15/37	2,206	2,410
Wyeth LLC	6.500%	2/1/34	1,152	1,264	Canadian National Railway Co.	4.500%	11/7/43	200	170
Wyeth LLC	6.000%	2/15/36	1,649	1,769	Canadian National Railway Co.	3.200%	8/2/46	1,571	1,132
Wyeth LLC	5.950%	4/1/37	7,277	7,787	Canadian National Railway Co.	3.650%	2/3/48	1,577	1,238
<sup>1</sup> Yale-New Haven Health Services Corp.	2.496%	7/1/50	1,338	765	Canadian National Railway Co.	4.450%	1/20/49	2,296	2,014
Zimmer Biomet Holdings Inc.	5.750%	11/30/39	1,342	1,292	Canadian National Railway Co.	2.450%	5/1/50	1,025	628
Zimmer Biomet Holdings Inc.	4.450%	8/15/45	380	315	Canadian National Railway Co.	4.400%	8/5/52	2,328	2,058
Zoetis Inc.	4.700%	2/1/43	4,490	4,059	Canadian Pacific Railway Co.	4.800%	9/15/35	991	953
Zoetis Inc.	3.950%	9/12/47	1,907	1,524	Canadian Pacific Railway Co.	5.950%	5/15/37	1,519	1,576
Zoetis Inc.	4.450%	8/20/48	1,311	1,132	Canadian Pacific Railway Co.	3.000%	12/2/41	3,522	2,921
Zoetis Inc.	3.000%	5/15/50	1,605	1,092	Canadian Pacific Railway Co.	4.300%	5/15/43	753	657
			<b>1,091,441</b>	<b>1,441</b>	Canadian Pacific Railway Co.	4.800%	8/1/45	2,790	2,489
<b>Industrials (8.5%)</b>					Canadian Pacific Railway Co.	4.950%	8/15/45	898	820
<sup>1</sup> 3M Co.	5.700%	3/15/37	1,317	1,397	Canadian Pacific Railway Co.	4.700%	5/1/48	1,570	1,375
<sup>1</sup> 3M Co.	3.875%	6/15/44	565	447	Canadian Pacific Railway Co.	3.500%	5/1/50	1,155	848
<sup>1</sup> 3M Co.	3.125%	9/19/46	735	498	Canadian Pacific Railway Co.	3.100%	12/2/51	6,558	4,447
<sup>1</sup> 3M Co.	3.625%	10/15/47	3,679	2,748	Canadian Pacific Railway Co.	4.200%	11/15/69	2,822	2,180
<sup>1</sup> 3M Co.	4.000%	9/14/48	3,393	2,752	Canadian Pacific Railway Co.	6.125%	9/15/15	1,345	1,394
3M Co.	3.250%	8/26/49	2,368	1,639	Carrier Global Corp.	3.377%	4/5/40	3,015	2,266
3M Co.	3.700%	4/15/50	789	605	Carrier Global Corp.	3.577%	4/5/50	6,773	4,841
ABB Finance USA Inc.	4.375%	5/8/42	1,794	1,534	Caterpillar Inc.	6.050%	8/15/36	995	1,091
<sup>1</sup> American Airlines Pass-Through Trust Class A Series 2021-1	2.875%	7/11/34	1,656	1,367	Caterpillar Inc.	5.200%	5/27/41	1,971	1,996
Boeing Co.	6.125%	2/15/33	324	335	Caterpillar Inc.	3.803%	8/15/42	5,078	4,304
Boeing Co.	3.600%	5/1/34	1,686	1,428	Caterpillar Inc.	4.300%	5/15/44	1,440	1,294
Boeing Co.	3.250%	2/1/35	2,253	1,808	Caterpillar Inc.	3.250%	9/19/49	6,627	4,997
Boeing Co.	6.625%	2/15/38	1,195	1,255	Caterpillar Inc.	3.250%	4/9/50	4,838	3,660
Boeing Co.	3.550%	3/1/38	922	707	Caterpillar Inc.	4.750%	5/15/64	1,729	1,598
Boeing Co.	3.500%	3/1/39	991	745	CSX Corp.	6.000%	10/1/36	365	382
Boeing Co.	6.875%	3/15/39	774	852	CSX Corp.	6.150%	5/1/37	3,089	3,294
Boeing Co.	5.875%	2/15/40	1,711	1,701	CSX Corp.	6.220%	4/30/40	889	954
Boeing Co.	5.705%	5/1/40	9,503	9,231	CSX Corp.	5.500%	4/15/41	1,581	1,574
Boeing Co.	3.650%	3/1/47	1,066	748	CSX Corp.	4.750%	5/30/42	1,626	1,471
Boeing Co.	3.625%	3/1/48	591	412	CSX Corp.	4.400%	3/1/43	717	615
Boeing Co.	3.850%	11/1/48	597	435	CSX Corp.	4.100%	3/15/44	3,512	2,920
Boeing Co.	3.900%	5/1/49	2,349	1,758	CSX Corp.	3.800%	11/1/46	2,748	2,146
					CSX Corp.	4.300%	3/1/48	3,892	3,280
					CSX Corp.	4.750%	11/15/48	2,539	2,268

## 4. バンガード・米国長期社債ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
CSX Corp.	4.500%	3/15/49	1,331	1,152	Lockheed Martin Corp.	5.720%	6/1/40	1,064	1,121
CSX Corp.	3.350%	9/15/49	3,561	2,526	Lockheed Martin Corp.	4.850%	9/15/41	330	304
CSX Corp.	3.800%	4/15/50	2,609	2,021	Lockheed Martin Corp.	4.070%	12/15/42	5,155	4,474
CSX Corp.	3.950%	5/1/50	584	464	Lockheed Martin Corp.	3.800%	3/1/45	3,282	2,684
CSX Corp.	2.500%	5/15/51	1,015	614	Lockheed Martin Corp.	4.700%	5/15/46	1,488	1,392
CSX Corp.	4.500%	11/15/52	3,873	3,367	Lockheed Martin Corp.	2.800%	6/15/50	1,440	969
CSX Corp.	4.500%	8/1/54	1,686	1,446	Lockheed Martin Corp.	4.090%	9/15/52	5,242	4,421
CSX Corp.	4.250%	11/1/66	2,391	1,912	Lockheed Martin Corp.	4.150%	6/15/53	2,937	2,477
CSX Corp.	4.650%	3/1/68	1,575	1,354	Lockheed Martin Corp.	5.700%	11/15/54	4,173	4,474
Cummins Inc.	4.875%	10/1/43	1,148	1,052	Lockheed Martin Corp.	5.200%	2/15/55	1,790	1,781
Cummins Inc.	2.600%	9/1/50	2,104	1,302	Lockheed Martin Corp.	4.300%	6/15/62	2,114	1,791
Deere & Co.	3.900%	6/9/42	5,557	4,875	Lockheed Martin Corp.	5.900%	11/15/63	3,595	3,944
Deere & Co.	2.875%	9/7/49	1,251	905	Nature Conservancy	3.957%	3/1/52	1,125	919
Deere & Co.	3.750%	4/15/50	2,578	2,202	Norfolk Southern Corp.	4.837%	10/1/41	1,748	1,589
Dover Corp.	5.375%	10/15/35	520	523	Norfolk Southern Corp.	3.950%	10/1/42	1,395	1,120
Dover Corp.	5.375%	3/1/41	1,195	1,141	Norfolk Southern Corp.	4.650%	1/15/46	500	434
Eaton Corp.	4.150%	11/2/42	5,748	4,997	Norfolk Southern Corp.	3.942%	11/1/47	1,915	1,514
Eaton Corp.	3.915%	9/15/47	506	414	Norfolk Southern Corp.	4.150%	2/28/48	1,730	1,419
Eaton Corp.	4.700%	8/23/52	3,316	3,083	Norfolk Southern Corp.	4.100%	5/15/49	2,345	1,903
Emerson Electric Co.	5.250%	11/15/39	1,185	1,184	Norfolk Southern Corp.	3.400%	11/1/49	3,096	2,191
Emerson Electric Co.	2.750%	10/15/50	3,160	2,016	Norfolk Southern Corp.	3.050%	5/15/50	5,784	3,847
Emerson Electric Co.	2.800%	12/21/51	1,309	846	Norfolk Southern Corp.	4.050%	8/15/52	3,812	3,025
FedEx Corp.	4.900%	1/15/34	1,237	1,196	Norfolk Southern Corp.	3.700%	3/15/53	1,367	1,016
FedEx Corp.	3.900%	2/1/35	1,973	1,716	Norfolk Southern Corp.	4.550%	6/1/53	4,665	4,032
FedEx Corp.	3.250%	5/15/41	2,123	1,544	Norfolk Southern Corp.	5.350%	8/1/54	4,000	3,891
FedEx Corp.	3.875%	8/1/42	1,006	800	Norfolk Southern Corp.	3.155%	5/15/55	2,095	1,377
FedEx Corp.	4.100%	4/15/43	1,154	916	Norfolk Southern Corp.	4.100%	5/15/21	1,945	1,365
FedEx Corp.	5.100%	1/15/44	2,841	2,580	Northrop Grumman Corp.	5.150%	5/1/40	1,717	1,646
FedEx Corp.	4.100%	2/1/45	1,300	1,026	Northrop Grumman Corp.	5.050%	11/15/40	1,351	1,278
FedEx Corp.	4.750%	11/15/45	4,351	3,742	Northrop Grumman Corp.	4.750%	6/1/43	3,386	3,076
FedEx Corp.	4.550%	4/1/46	4,225	3,531	Northrop Grumman Corp.	3.850%	4/15/45	1,345	1,066
FedEx Corp.	4.400%	1/15/47	821	675	Northrop Grumman Corp.	4.030%	10/15/47	7,488	6,158
FedEx Corp.	4.050%	2/15/48	3,534	2,753	Northrop Grumman Corp.	5.250%	5/1/50	2,898	2,841
FedEx Corp.	4.950%	10/17/48	3,786	3,378	Northrop Grumman Corp.	4.950%	3/15/53	3,910	3,664
FedEx Corp.	5.250%	5/15/50	5,436	5,049	nVent Finance Sarl	5.650%	5/15/33	1,500	1,451
FedEx Corp. Pass-Through Trust					Otis Worldwide Corp.	3.112%	2/15/40	2,386	1,795
Class AA Series 2020-1	1.875%	2/20/34	1,116	900	Otis Worldwide Corp.	3.362%	2/15/50	2,338	1,682
Fortive Corp.	4.300%	6/15/46	1,778	1,405	Parker-Hannifin Corp.	4.200%	11/21/34	1,298	1,175
GE Capital International Funding Co.					Parker-Hannifin Corp.	6.250%	5/15/38	1,216	1,284
Unlimited Co.	4.418%	11/15/35	5,515	5,111	Parker-Hannifin Corp.	4.450%	11/21/44	1,885	1,626
General Dynamics Corp.	4.250%	4/1/40	4,688	4,181	Parker-Hannifin Corp.	4.100%	3/1/47	1,963	1,617
General Dynamics Corp.	2.850%	6/1/41	1,565	1,142	Parker-Hannifin Corp.	4.000%	6/14/49	3,291	2,665
General Dynamics Corp.	3.600%	11/15/42	1,582	1,270	Precision Castparts Corp.	3.900%	1/15/43	1,316	1,084
General Dynamics Corp.	4.250%	4/1/50	2,384	2,096	Precision Castparts Corp.	4.375%	6/15/45	1,238	1,072
General Electric Co.	5.875%	1/14/38	1,660	1,743	Regal Rexnord Corp.	6.400%	4/15/33	3,250	3,214
General Electric Co.	6.875%	1/10/39	2,189	2,544	Republic Services Inc.	5.000%	4/1/34	3,660	3,594
General Electric Co.	4.500%	3/11/44	1,280	1,120	Republic Services Inc.	6.200%	3/1/40	665	705
General Electric Co.	4.350%	5/1/50	1,216	1,011	Republic Services Inc.	5.700%	5/15/41	1,997	2,043
Honeywell International Inc.	4.500%	1/15/34	2,775	2,681	Republic Services Inc.	3.050%	3/1/50	1,603	1,092
Honeywell International Inc.	5.700%	3/15/36	1,057	1,108	Rockwell Automation Inc.	4.200%	3/1/49	1,159	1,003
Honeywell International Inc.	5.700%	3/15/37	1,120	1,169	Rockwell Automation Inc.	2.800%	8/15/61	1,110	685
Honeywell International Inc.	5.375%	3/1/41	1,746	1,762	RTX Corp.	5.400%	5/1/35	209	209
Honeywell International Inc.	3.812%	11/21/47	3,464	2,815	RTX Corp.	6.050%	6/1/36	2,572	2,687
Illinois Tool Works Inc.	4.875%	9/15/41	2,049	1,987	RTX Corp.	6.125%	7/15/38	1,824	1,908
Illinois Tool Works Inc.	3.900%	9/1/42	2,550	2,199	RTX Corp.	4.450%	11/16/38	4,087	3,620
Jacobs Engineering Group Inc.	5.900%	3/1/33	519	513	RTX Corp.	4.875%	10/15/40	1,698	1,550
Johnson Controls International plc	6.000%	1/15/36	1,500	1,543	RTX Corp.	4.700%	12/15/41	1,579	1,403
Johnson Controls International plc	4.625%	7/2/44	2,790	2,403	RTX Corp.	4.500%	6/1/42	11,232	9,800
Johnson Controls International plc	4.500%	2/15/47	1,455	1,228	RTX Corp.	4.800%	12/15/43	3,668	3,254
Johnson Controls International plc	4.950%	7/2/64	834	717	RTX Corp.	4.150%	5/15/45	2,244	1,822
L3Harris Technologies Inc.	4.854%	4/27/35	2,251	2,122	RTX Corp.	3.750%	11/1/46	3,023	2,293
L3Harris Technologies Inc.	6.150%	12/15/40	710	731	RTX Corp.	4.350%	4/15/47	5,166	4,344
L3Harris Technologies Inc.	5.600%	7/31/53	2,005	2,012	RTX Corp.	4.050%	5/4/47	1,171	942
Lockheed Martin Corp.	4.750%	2/15/34	2,040	2,013	RTX Corp.	4.625%	11/16/48	3,847	3,381
Lockheed Martin Corp.	3.600%	3/1/35	2,298	2,022	RTX Corp.	3.125%	7/1/50	2,130	1,442
Lockheed Martin Corp.	4.500%	5/15/36	2,607	2,474	RTX Corp.	2.820%	9/1/51	3,759	2,346
Lockheed Martin Corp.	6.150%	9/1/36	1,832	1,998	RTX Corp.	3.030%	3/15/52	2,685	1,760

## 4. バンガード・米国長期社債ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
RTX Corp.	5.375%	2/27/53	6,011	5,850	Barrick Gold Corp.	6.450%	10/15/35	444	465
Trane Technologies Global Holding Co. Ltd.	5.750%	6/15/43	1,568	1,565	Barrick North America Finance LLC	5.700%	5/30/41	2,380	2,367
Trane Technologies Global Holding Co. Ltd.	4.300%	2/21/48	1,555	1,284	Barrick North America Finance LLC	5.750%	5/1/43	3,210	3,206
Trane Technologies Luxembourg Finance SA	4.650%	11/1/44	1,176	1,006	Barrick PD Australia Finance Pty Ltd.	5.950%	10/15/39	5,184	5,268
Trane Technologies Luxembourg Finance SA	4.500%	3/21/49	1,047	897	BHP Billiton Finance USA Ltd.	4.125%	2/24/42	4,207	3,676
Tyco Electronics Group SA	7.125%	10/1/37	2,295	2,610	BHP Billiton Finance USA Ltd.	5.000%	9/30/43	7,886	7,626
Union Pacific Corp.	3.375%	2/1/35	2,516	2,125	Celanese US Holdings LLC	6.700%	11/15/33	3,200	3,214
Union Pacific Corp.	2.891%	4/6/36	2,018	1,592	Celulosa Arauco y Constitucion SA	5.500%	11/2/47	1,263	1,057
Union Pacific Corp.	3.600%	9/15/37	2,491	2,083	CF Industries Inc.	5.150%	3/15/34	2,505	2,365
Union Pacific Corp.	3.550%	8/15/39	1,363	1,105	CF Industries Inc.	4.950%	6/1/43	2,697	2,275
Union Pacific Corp.	3.200%	5/20/41	5,050	3,848	CF Industries Inc.	5.375%	3/15/44	2,376	2,108
Union Pacific Corp.	3.375%	2/14/42	210	164	Dow Chemical Co.	4.250%	10/1/34	1,834	1,653
Union Pacific Corp.	4.050%	3/1/46	928	756	Dow Chemical Co.	9.400%	5/15/39	977	1,290
Union Pacific Corp.	3.350%	8/15/46	1,665	1,187	Dow Chemical Co.	5.250%	11/15/41	3,921	3,660
Union Pacific Corp.	4.000%	4/15/47	3,044	2,456	Dow Chemical Co.	4.375%	11/15/42	4,956	4,085
Union Pacific Corp.	3.250%	2/5/50	6,560	4,725	Dow Chemical Co.	4.625%	10/1/44	1,500	1,259
Union Pacific Corp.	3.799%	10/1/51	5,344	4,051	Dow Chemical Co.	5.550%	11/30/48	3,441	3,267
Union Pacific Corp.	2.950%	3/10/52	444	296	Dow Chemical Co.	4.800%	5/15/49	4,049	3,435
Union Pacific Corp.	4.950%	9/9/52	3,355	3,238	Dow Chemical Co.	3.600%	11/15/50	787	562
Union Pacific Corp.	3.500%	2/14/53	2,617	1,945	DuPont de Nemours Inc.	6.900%	5/15/53	2,833	3,153
Union Pacific Corp.	4.950%	5/15/53	4,275	4,097	DuPont de Nemours Inc.	5.319%	11/15/38	4,687	4,588
Union Pacific Corp.	3.875%	2/1/55	1,040	809	DuPont de Nemours Inc.	5.419%	11/15/48	4,975	4,813
Union Pacific Corp.	3.950%	8/15/59	1,268	980	Eastman Chemical Co.	4.800%	9/1/42	1,257	1,065
Union Pacific Corp.	3.839%	3/20/60	6,145	4,707	Ecolab Inc.	4.650%	10/15/44	5,239	4,265
Union Pacific Corp.	3.550%	5/20/61	1,575	1,116	Ecolab Inc.	2.125%	8/15/50	1,658	942
Union Pacific Corp.	2.973%	9/16/62	2,943	1,811	Ecolab Inc.	2.700%	12/15/51	4,150	2,618
Union Pacific Corp.	5.150%	1/20/63	2,917	2,794	Ecolab Inc.	2.750%	8/18/55	2,475	1,516
Union Pacific Corp.	4.100%	9/15/67	1,990	1,577	FMC Corp.	4.500%	10/1/49	3,772	2,811
Union Pacific Corp.	3.750%	2/5/70	2,246	1,636	FMC Corp.	6.375%	5/18/53	1,187	1,138
Union Pacific Corp.	3.799%	4/6/71	2,630	1,922	Freeport-McMoRan Inc.	5.400%	11/14/34	2,951	2,795
Union Pacific Corp.	3.850%	2/14/72	1,961	1,451	Freeport-McMoRan Inc.	5.450%	3/15/43	5,475	4,906
United Airlines Pass-Through Trust Class A Series 2023-1	5.800%	1/15/36	4,200	4,187	International Flavors & Fragrances Inc.	4.375%	6/1/47	1,323	1,249
United Parcel Service Inc.	6.200%	1/15/38	6,078	6,789	International Flavors & Fragrances Inc.	5.000%	9/26/48	1,634	1,298
United Parcel Service Inc.	5.200%	4/1/40	2,839	2,827	International Paper Co.	5.000%	9/15/35	2,606	2,510
United Parcel Service Inc.	4.875%	11/15/40	1,282	1,236	International Paper Co.	6.000%	11/15/41	2,249	2,278
United Parcel Service Inc.	3.625%	10/1/42	1,395	1,133	International Paper Co.	4.800%	6/15/44	1,449	1,247
United Parcel Service Inc.	3.400%	11/15/46	700	523	International Paper Co.	4.400%	8/15/47	925	753
United Parcel Service Inc.	3.750%	11/15/47	1,919	1,549	International Paper Co.	4.350%	8/15/48	1,915	1,575
United Parcel Service Inc.	4.250%	3/15/49	2,619	2,257	Lafarge SA	7.125%	7/15/36	760	831
United Parcel Service Inc.	3.400%	9/1/49	1,749	1,332	Linde Inc.	3.550%	11/7/42	1,425	1,123
United Parcel Service Inc.	5.300%	4/1/50	3,625	3,666	Linde Inc.	2.000%	8/10/50	1,166	641
United Parcel Service Inc.	5.050%	3/3/53	4,503	4,397	Lubrizol Corp.	6.500%	10/1/34	960	1,109
Valmont Industries Inc.	5.000%	10/1/44	1,195	1,019	LYB International Finance BV	5.250%	7/15/43	2,070	1,842
Valmont Industries Inc.	5.250%	10/1/54	1,228	1,050	LYB International Finance BV	4.875%	3/15/44	855	723
Waste Connections Inc.	3.050%	4/1/50	1,862	1,259	LYB International Finance III LLC	3.375%	10/1/40	4,444	3,193
Waste Connections Inc.	2.950%	1/15/52	3,094	2,025	LYB International Finance III LLC	4.200%	10/15/49	4,211	3,133
Waste Management Inc.	4.875%	2/15/34	4,145	4,047	LYB International Finance III LLC	4.200%	5/1/50	6,122	4,540
Waste Management Inc.	2.950%	6/1/41	2,238	1,613	LYB International Finance III LLC	3.625%	4/1/51	2,302	1,550
Waste Management Inc.	4.150%	7/15/49	2,526	2,125	LYB International Finance III LLC	3.800%	10/1/60	2,441	1,594
Waste Management Inc.	2.500%	11/15/50	500	306	LyondellBasell Industries NV	4.625%	2/26/55	1,801	1,414
WW Grainger Inc.	4.600%	6/15/45	3,594	3,293	Martin Marietta Materials Inc.	4.250%	12/15/47	2,178	1,768
WW Grainger Inc.	3.750%	5/15/46	1,481	1,176	Martin Marietta Materials Inc.	3.200%	7/15/51	2,340	1,566
WW Grainger Inc.	4.200%	5/15/47	1,030	892	Mosaic Co.	5.450%	11/15/33	851	828
Xylem Inc.	4.375%	11/1/46	1,303	1,056	Mosaic Co.	4.875%	11/15/41	2,669	2,234
				<b>593,148</b>	Mosaic Co.	5.625%	11/15/43	1,636	1,511
					Mosaic Co.	5.875%	4/1/35	1,994	2,013
					Newmont Corp.	6.250%	10/1/39	1,917	1,999
					Newmont Corp.	4.875%	3/15/42	4,715	4,238
					Newmont Corp.	5.450%	6/9/44	1,758	1,672
					Nucor Corp.	6.400%	12/1/37	1,761	1,908
					Nucor Corp.	5.200%	8/1/43	539	517
					Nucor Corp.	2.979%	12/15/55	3,559	2,168
					Nutrien Ltd.	4.125%	3/15/35	1,450	1,259
					Nutrien Ltd.	5.875%	12/1/36	1,383	1,373
					Nutrien Ltd.	5.625%	12/1/40	1,075	1,021
					Nutrien Ltd.	4.900%	6/1/43	1,126	984
					Nutrien Ltd.	5.250%	1/15/45	2,682	2,415
<b>Materials (3.5%)</b>									
Air Products and Chemicals Inc.	2.700%	5/15/40	3,758	2,735					
Air Products and Chemicals Inc.	2.800%	5/15/50	4,315	2,936					
Albemarle Corp.	5.450%	12/1/44	1,260	1,158					
Albemarle Corp.	5.650%	6/1/52	1,790	1,623					
ArcelorMittal SA	7.000%	10/15/39	1,282	1,320					
ArcelorMittal SA	6.750%	3/1/41	2,190	2,179					

## 4. バンガード・米国長期社債ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Nutrien Ltd.	5.000%	4/1/49	2,099	1,825	Equinix Inc.	3.000%	7/15/50	2,062	1,295
Nutrien Ltd.	3.950%	5/13/50	870	654	Equinix Inc.	2.950%	9/15/51	1,777	1,098
Nutrien Ltd.	5.800%	3/27/53	3,416	3,336	Equinix Inc.	3.400%	2/15/52	700	473
Packaging Corp. of America	4.050%	12/15/49	1,646	1,278	ERP Operating LP	4.500%	7/1/44	3,216	2,722
Packaging Corp. of America	3.050%	10/1/51	2,205	1,406	ERP Operating LP	4.500%	6/1/45	1,894	1,548
Rio Tinto Alcan Inc.	6.125%	12/15/33	2,806	2,966	ERP Operating LP	4.000%	8/1/47	588	447
Rio Tinto Alcan Inc.	5.750%	6/1/35	3,842	3,889	Essex Portfolio LP	4.500%	3/15/48	1,235	966
Rio Tinto Finance USA Ltd.	5.200%	11/2/40	3,517	3,449	Essex Portfolio LP	2.650%	9/1/50	992	555
Rio Tinto Finance USA Ltd.	2.750%	11/2/51	2,955	1,906	Federal Realty OP LP	4.500%	12/1/44	1,732	1,340
Rio Tinto Finance USA plc	4.750%	3/22/42	1,003	929	Healthpeak OP LLC	6.750%	2/1/41	1,056	1,103
Rio Tinto Finance USA plc	4.125%	8/21/42	1,897	1,617	Invitation Homes Operating Partnership LP	2.700%	1/15/34	1,305	994
RPM International Inc.	5.250%	3/9/53	3,325	3,212	Kilroy Realty LP	2.650%	11/15/33	1,496	1,039
RPM International Inc.	5.250%	6/1/45	1,192	1,030	Kimco Realty OP LLC	4.250%	4/1/45	1,031	792
RPM International Inc.	4.250%	1/15/48	1,855	1,393	Kimco Realty OP LLC	4.125%	12/1/46	1,203	880
Sherwin-Williams Co.	4.000%	12/15/42	952	750	Kimco Realty OP LLC	4.450%	9/1/47	801	633
Sherwin-Williams Co.	4.550%	8/1/45	1,586	1,323	Kimco Realty OP LLC	3.700%	10/1/49	1,582	1,106
Sherwin-Williams Co.	4.500%	6/1/47	3,802	3,240	Mid-America Apartments LP	2.875%	9/15/51	970	609
Sherwin-Williams Co.	3.800%	8/15/49	2,837	2,125	NNN REIT Inc.	5.600%	10/15/33	1,600	1,570
Sherwin-Williams Co.	3.300%	5/15/50	1,160	788	NNN REIT Inc.	4.800%	10/15/48	2,816	2,299
Sherwin-Williams Co.	2.900%	3/15/52	1,726	1,084	NNN REIT Inc.	3.100%	4/15/50	832	511
Sonoco Products Co.	5.750%	11/1/40	1,333	1,296	NNN REIT Inc.	3.000%	4/15/52	532	322
Southern Copper Corp.	7.500%	7/27/35	3,262	3,700	NNN REIT Inc.	5.125%	1/15/34	2,390	2,350
Southern Copper Corp.	6.750%	4/16/40	3,529	3,831	Prologis LP	4.375%	9/15/48	1,215	1,006
Southern Copper Corp.	5.250%	11/8/42	4,547	4,187	Prologis LP	3.050%	3/1/50	1,223	809
Southern Copper Corp.	5.875%	4/23/45	4,752	4,662	Prologis LP	3.000%	4/15/50	2,230	1,466
Steel Dynamics Inc.	3.250%	10/15/50	870	562	Prologis LP	2.125%	10/15/50	1,844	1,000
Teck Resources Ltd.	6.125%	10/1/35	1,160	1,147	Prologis LP	5.250%	6/15/53	3,285	3,129
Teck Resources Ltd.	6.000%	8/15/40	2,372	2,242	Public Storage Operating Co.	5.350%	8/1/53	2,000	1,949
Teck Resources Ltd.	5.200%	3/1/42	1,559	1,338	Realty Income Corp.	4.650%	3/15/47	2,130	1,851
Teck Resources Ltd.	5.400%	2/1/43	1,718	1,506	Regency Centers LP	4.400%	2/1/47	903	706
Vale Overseas Ltd.	8.250%	1/17/34	1,184	1,348	Regency Centers LP	4.650%	3/15/49	1,070	868
Vale Overseas Ltd.	6.875%	11/21/36	5,661	5,884	Simon Property Group LP	6.750%	2/1/40	1,326	1,424
Vale Overseas Ltd.	6.875%	11/10/39	3,753	3,911	Simon Property Group LP	4.750%	3/15/42	2,030	1,729
Vale SA	5.625%	9/11/42	1,325	1,251	Simon Property Group LP	4.250%	10/1/44	1,868	1,463
Vulcan Materials Co.	4.500%	6/15/47	2,675	2,276	Simon Property Group LP	4.250%	11/30/46	1,002	773
Vulcan Materials Co.	4.700%	3/1/48	765	668	Simon Property Group LP	3.250%	9/13/49	2,785	1,820
Westlake Corp.	2.875%	8/15/41	2,255	1,473	Simon Property Group LP	3.800%	7/15/50	2,120	1,529
Westlake Corp.	5.000%	8/15/46	2,351	1,980	Simon Property Group LP	5.850%	3/8/53	2,889	2,832
Westlake Corp.	4.375%	11/15/47	1,918	1,480	UDR Inc.	3.100%	11/1/34	612	482
Westlake Corp.	3.125%	8/15/51	1,457	891	Ventas Realty LP	5.700%	9/30/43	2,782	2,554
Westlake Corp.	3.375%	8/15/61	1,470	863	Ventas Realty LP	4.375%	2/1/45	1,363	1,046
				<b>245,872</b>	VICI Properties LP	5.625%	5/15/52	2,900	2,555
<b>Real Estate (1.5%)</b>					Welltower OP LLC	6.500%	3/15/41	783	803
Alexandria Real Estate Equities Inc.	2.950%	3/15/34	4,680	3,705	Welltower OP LLC	4.950%	9/1/48	1,595	1,388
Alexandria Real Estate Equities Inc.	4.750%	4/15/35	2,995	2,768	Weyerhaeuser Co.	4.000%	3/9/52	3,300	2,555
Alexandria Real Estate Equities Inc.	4.850%	4/15/49	3,427	2,810					<b>100,851</b>
Alexandria Real Estate Equities Inc.	4.000%	2/1/50	2,439	1,819	<b>Technology (8.9%)</b>				
Alexandria Real Estate Equities Inc.	3.000%	5/18/51	2,049	1,236	Advanced Micro Devices Inc.	4.393%	6/1/52	1,825	1,598
Alexandria Real Estate Equities Inc.	3.550%	3/15/52	1,748	1,193	Analog Devices Inc.	2.800%	10/1/41	2,083	1,478
American Homes 4 Rent LP	3.375%	7/15/51	781	501	Analog Devices Inc.	5.300%	12/15/45	950	917
American Homes 4 Rent LP	4.300%	4/15/52	1,030	794	Analog Devices Inc.	2.950%	10/1/51	3,459	2,319
American Tower Corp.	3.700%	10/15/49	2,123	1,479	Apple Inc.	4.500%	2/23/36	4,245	4,241
American Tower Corp.	3.100%	6/15/50	3,667	2,289	Apple Inc.	2.375%	2/8/41	3,386	2,418
American Tower Corp.	2.950%	1/15/51	3,470	2,097	Apple Inc.	3.850%	5/4/43	10,499	9,085
AvalonBay Communities Inc.	3.900%	10/15/46	1,920	1,458	Apple Inc.	4.450%	5/6/44	2,319	2,204
AvalonBay Communities Inc.	4.350%	4/15/48	625	507	Apple Inc.	3.450%	2/9/45	7,299	5,901
Boston Properties LP	2.450%	10/1/33	3,704	2,624	Apple Inc.	4.375%	5/13/45	7,936	7,298
Boston Properties LP	6.500%	1/15/34	1,032	1,027	Apple Inc.	4.650%	2/23/46	14,736	14,085
Camden Property Trust	3.350%	11/1/49	977	691	Apple Inc.	3.850%	8/4/46	4,935	4,170
CBRE Services Inc.	5.950%	8/15/34	3,365	3,334	Apple Inc.	4.250%	2/9/47	3,524	3,214
Corporate Office Properties LP	2.900%	12/1/33	1,849	1,335	Apple Inc.	3.750%	9/12/47	1,967	1,638
Crown Castle Inc.	2.900%	4/1/41	3,951	2,661	Apple Inc.	3.750%	11/13/47	3,788	3,150
Crown Castle Inc.	4.750%	5/15/47	1,093	902	Apple Inc.	2.950%	9/11/49	5,132	3,662
Crown Castle Inc.	5.200%	2/15/49	1,266	1,122	Apple Inc.	2.650%	5/11/50	7,590	5,054
Crown Castle Inc.	4.000%	11/15/49	1,434	1,058	Apple Inc.	2.400%	8/20/50	5,293	3,401
Crown Castle Inc.	4.150%	7/1/50	1,538	1,162	Apple Inc.	2.650%	2/8/51	7,058	4,678
Crown Castle Inc.	3.250%	1/15/51	2,907	1,890					

#### 4. バンガード・米国長期社債ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Apple Inc.	2.700%	8/5/51	5,090	3,383	International Business Machines Corp.	4.900%	7/27/52	1,760	1,601
Apple Inc.	3.950%	8/8/52	7,343	6,202	International Business Machines Corp.	5.100%	2/6/53	3,480	3,254
Apple Inc.	4.850%	5/10/53	5,913	5,836	International Business Machines Corp.	7.125%	12/1/96	1,055	1,292
Apple Inc.	2.550%	8/20/60	4,691	2,949	Juniper Networks Inc.	5.950%	3/15/41	1,458	1,385
Apple Inc.	2.800%	2/8/61	4,463	2,875	KLA Corp.	5.000%	3/15/49	1,330	1,254
Apple Inc.	2.850%	8/5/61	5,200	3,364	KLA Corp.	3.300%	3/1/50	2,518	1,808
Apple Inc.	4.100%	8/8/62	6,138	5,141	KLA Corp.	4.950%	7/15/52	3,980	3,752
Applied Materials Inc.	5.100%	10/1/35	1,215	1,233	KLA Corp.	5.250%	7/15/62	2,863	2,777
Applied Materials Inc.	5.850%	6/15/41	1,948	2,080	Kyndryl Holdings Inc.	4.100%	10/15/41	1,660	1,133
Applied Materials Inc.	4.350%	4/1/47	2,908	2,615	Lam Research Corp.	4.875%	3/15/49	4,974	4,666
Applied Materials Inc.	2.750%	6/1/50	2,608	1,775	Lam Research Corp.	2.875%	6/15/50	1,104	738
2 Broadcom Inc.	3.469%	4/15/34	8,525	6,964	Lam Research Corp.	3.125%	6/15/60	1,768	1,158
2 Broadcom Inc.	3.137%	11/15/35	12,458	9,497	Micron Technology Inc.	5.875%	9/15/33	2,845	2,787
2 Broadcom Inc.	3.187%	11/15/36	9,164	6,888	Micron Technology Inc.	3.366%	11/1/41	1,590	1,102
2 Broadcom Inc.	4.926%	5/15/37	8,208	7,383	Micron Technology Inc.	3.477%	11/1/51	738	478
2 Broadcom Inc.	3.500%	2/15/41	9,536	6,980	Microsoft Corp.	3.500%	2/12/35	3,922	3,564
2 Broadcom Inc.	3.750%	2/15/51	6,186	4,418	Microsoft Corp.	4.200%	11/3/35	2,385	2,303
Cisco Systems Inc.	5.900%	2/15/39	6,845	7,416	Microsoft Corp.	3.450%	8/8/36	5,695	5,063
Cisco Systems Inc.	5.500%	1/15/40	6,831	7,086	Microsoft Corp.	4.100%	2/6/37	2,967	2,817
Corning Inc.	4.700%	3/15/37	830	762	Microsoft Corp.	5.200%	6/1/39	319	334
Corning Inc.	5.750%	8/15/40	1,371	1,353	Microsoft Corp.	4.500%	10/1/40	3,477	3,383
Corning Inc.	4.750%	3/15/42	1,650	1,477	Microsoft Corp.	5.300%	2/8/41	2,695	2,854
Corning Inc.	5.350%	11/15/48	1,449	1,364	Microsoft Corp.	3.500%	11/15/42	2,674	2,235
Corning Inc.	3.900%	11/15/49	1,164	868	Microsoft Corp.	3.750%	2/12/45	3,134	2,670
Corning Inc.	4.375%	11/15/57	2,360	1,907	Microsoft Corp.	4.450%	11/3/45	3,663	3,481
Corning Inc.	5.850%	11/15/68	1,262	1,203	Microsoft Corp.	3.700%	8/8/46	5,532	4,688
Corning Inc.	5.450%	11/15/79	4,055	3,634	Microsoft Corp.	4.250%	2/6/47	4,020	3,731
Dell Inc.	6.500%	4/15/38	1,512	1,534	Microsoft Corp.	2.525%	6/1/50	21,132	13,967
2 Dell International LLC	8.100%	7/15/36	3,218	3,696	Microsoft Corp.	2.921%	3/17/52	19,073	13,518
2 Dell International LLC	3.375%	12/15/41	4,118	2,894	Microsoft Corp.	4.000%	2/12/55	1,325	1,158
2 Dell International LLC	8.350%	7/15/46	2,282	2,797	Microsoft Corp.	3.950%	8/8/56	322	276
2 Dell International LLC	3.450%	12/15/51	4,230	2,762	Microsoft Corp.	4.500%	2/6/57	2,811	2,638
Fidelity National Information Services Inc.	3.100%	3/1/41	4,383	3,045	Microsoft Corp.	2.675%	6/1/60	12,423	7,982
Fidelity National Information Services Inc.	4.500%	8/15/46	620	493	Microsoft Corp.	3.041%	3/17/62	6,392	4,414
Fiserv Inc.	4.400%	7/1/49	6,412	5,225	Moody's Corp.	2.750%	8/19/41	1,870	1,291
Hewlett Packard Enterprise Co.	6.200%	10/15/35	1,131	1,172	Moody's Corp.	5.250%	7/15/44	1,560	1,498
Hewlett Packard Enterprise Co.	6.350%	10/15/45	4,721	4,835	Moody's Corp.	4.875%	12/17/48	981	893
HP Inc.	6.000%	9/15/41	5,354	5,272	Moody's Corp.	3.250%	5/20/50	950	655
Intel Corp.	4.600%	3/25/40	646	587	Moody's Corp.	3.750%	2/25/52	1,745	1,332
Intel Corp.	2.800%	8/12/41	3,525	2,443	Moody's Corp.	3.100%	11/29/61	2,829	1,790
Intel Corp.	4.800%	10/1/41	2,268	2,064	Motorola Solutions Inc.	5.500%	9/1/44	1,049	964
Intel Corp.	4.250%	12/15/42	2,201	1,857	Nokia OYJ	6.625%	5/15/39	1,730	1,646
Intel Corp.	5.625%	2/10/43	4,270	4,257	NVIDIA Corp.	3.500%	4/1/40	4,096	3,405
Intel Corp.	4.900%	7/29/45	1,771	1,715	NVIDIA Corp.	3.500%	4/1/50	6,955	5,471
Intel Corp.	4.100%	5/19/46	3,953	3,230	NVIDIA Corp.	3.700%	4/1/60	2,498	1,982
Intel Corp.	4.100%	5/11/47	4,124	3,352	NXP BV	3.250%	5/11/41	3,345	2,379
Intel Corp.	3.734%	12/8/47	5,361	4,055	NXP BV	3.125%	2/15/42	651	446
Intel Corp.	3.250%	11/15/49	6,244	4,242	NXP BV	3.250%	11/30/51	1,455	938
Intel Corp.	4.750%	3/25/50	7,796	6,835	Oracle Corp.	4.300%	7/8/34	2,473	2,216
Intel Corp.	3.050%	8/12/51	4,003	2,589	Oracle Corp.	3.900%	5/15/35	3,176	2,708
Intel Corp.	4.900%	8/5/52	5,380	4,849	Oracle Corp.	3.850%	7/15/36	3,320	2,745
Intel Corp.	5.700%	2/10/53	9,134	9,041	Oracle Corp.	3.800%	11/15/37	7,908	6,362
Intel Corp.	3.100%	2/15/60	4,020	2,498	Oracle Corp.	6.500%	4/15/38	5,336	5,623
Intel Corp.	4.950%	3/25/60	3,410	3,068	Oracle Corp.	6.125%	7/8/39	4,668	4,727
Intel Corp.	3.200%	8/12/61	1,379	861	Oracle Corp.	3.600%	4/1/40	7,653	5,790
Intel Corp.	5.050%	8/5/62	2,835	2,521	Oracle Corp.	5.375%	7/15/40	8,918	8,311
Intel Corp.	5.900%	2/10/63	4,490	4,499	Oracle Corp.	3.650%	3/25/41	6,125	4,619
International Business Machines Corp.	4.150%	5/15/39	6,078	5,212	Oracle Corp.	4.500%	7/8/44	4,228	3,464
International Business Machines Corp.	5.600%	11/30/39	2,100	2,117	Oracle Corp.	4.125%	5/15/45	6,115	4,722
International Business Machines Corp.	2.850%	5/15/40	2,435	1,730	Oracle Corp.	4.000%	7/15/46	9,982	7,485
International Business Machines Corp.	4.000%	6/20/42	3,091	2,540	Oracle Corp.	4.000%	11/15/47	3,802	2,836
International Business Machines Corp.	4.700%	2/19/46	1,947	1,720	Oracle Corp.	3.600%	4/1/50	15,005	10,330
International Business Machines Corp.	4.250%	5/15/49	9,187	7,578	Oracle Corp.	3.950%	3/25/51	11,595	8,456
International Business Machines Corp.	2.950%	5/15/50	1,665	1,076	Oracle Corp.	6.900%	11/9/52	8,894	9,682
International Business Machines Corp.	3.430%	2/9/52	1,119	786	Oracle Corp.	5.550%	2/6/53	9,984	9,279
					Oracle Corp.	4.375%	5/15/55	8,597	6,594
					Oracle Corp.	3.850%	4/1/60	8,016	5,433

## 4. バンガード・米国長期社債ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)	
Oracle Corp.	4.100%	3/25/61	3,310	2,351		American Water Capital Corp.	3.450%	5/1/50	807	585
QUALCOMM Inc.	4.650%	5/20/35	3,573	3,504		American Water Capital Corp.	3.250%	6/1/51	1,791	1,254
QUALCOMM Inc.	4.800%	5/20/45	4,975	4,693		Appalachian Power Co.	7.000%	4/1/38	3,091	3,425
QUALCOMM Inc.	4.300%	5/20/47	4,908	4,248		Appalachian Power Co.	4.400%	5/15/44	1,282	1,031
QUALCOMM Inc.	3.250%	5/20/50	2,592	1,891		Appalachian Power Co.	4.450%	6/1/45	1,259	1,027
QUALCOMM Inc.	4.500%	5/20/52	2,531	2,205	1	Appalachian Power Co.	4.500%	3/1/49	2,676	2,168
QUALCOMM Inc.	6.000%	5/20/53	4,813	5,182	1	Appalachian Power Co.	3.700%	5/1/50	1,654	1,192
Quanta Services Inc.	3.050%	10/1/41	1,167	794		Arizona Public Service Co.	5.050%	9/1/41	1,502	1,326
S&P Global Inc.	3.250%	12/1/49	2,783	1,987		Arizona Public Service Co.	4.500%	4/1/42	2,306	1,914
S&P Global Inc.	3.700%	3/1/52	4,189	3,259		Arizona Public Service Co.	4.350%	11/15/45	670	534
S&P Global Inc.	2.300%	8/15/60	2,461	1,340		Arizona Public Service Co.	3.750%	5/15/46	1,008	730
S&P Global Inc.	3.900%	3/1/62	1,525	1,196		Arizona Public Service Co.	4.200%	8/15/48	847	650
Salesforce Inc.	2.700%	7/15/41	5,890	4,211		Arizona Public Service Co.	4.250%	3/1/49	1,092	834
Salesforce Inc.	2.900%	7/15/51	5,585	3,735		Arizona Public Service Co.	3.500%	12/1/49	1,089	738
Salesforce Inc.	3.050%	7/15/61	4,415	2,848		Arizona Public Service Co.	3.350%	5/15/50	993	663
Texas Instruments Inc.	3.875%	3/15/39	1,359	1,175		Arizona Public Service Co.	2.650%	9/15/50	610	355
Texas Instruments Inc.	4.150%	5/15/48	4,464	3,872		Atmos Energy Corp.	5.500%	6/15/41	535	525
Texas Instruments Inc.	2.700%	9/15/51	455	300		Atmos Energy Corp.	4.150%	1/15/43	423	355
Texas Instruments Inc.	4.100%	8/16/52	1,285	1,086		Atmos Energy Corp.	4.125%	10/15/44	2,452	2,014
Texas Instruments Inc.	5.000%	3/14/53	2,725	2,647		Atmos Energy Corp.	4.300%	10/1/48	1,490	1,259
Texas Instruments Inc.	5.050%	5/18/63	4,046	3,847		Atmos Energy Corp.	4.125%	3/15/49	4,202	3,417
TSMC Arizona Corp.	3.125%	10/25/41	3,317	2,551		Atmos Energy Corp.	3.375%	9/15/49	3,174	2,265
TSMC Arizona Corp.	3.250%	10/25/51	3,416	2,472		Atmos Energy Corp.	2.850%	2/15/52	455	294
TSMC Arizona Corp.	4.500%	4/22/52	3,188	2,905		Atmos Energy Corp.	5.750%	10/15/52	2,140	2,227
Verisk Analytics Inc.	5.500%	6/15/45	1,064	981		Avista Corp.	4.350%	6/1/48	1,159	950
Verisk Analytics Inc.	3.625%	5/15/50	1,573	1,121		Avista Corp.	4.000%	4/1/52	1,441	1,100
Workday Inc.	3.800%	4/1/32	50	44		Baltimore Gas & Electric Co.	6.350%	10/1/36	1,360	1,453
				<b>621,018</b>		Baltimore Gas & Electric Co.	3.500%	8/15/46	1,584	1,160
<b>Utilities (12.2%)</b>						Baltimore Gas & Electric Co.	3.750%	8/15/47	2,280	1,737
1 AEP Texas Inc.	3.800%	10/1/47	1,129	817		Baltimore Gas & Electric Co.	4.250%	9/15/48	606	497
1 AEP Texas Inc.	4.150%	5/1/49	1,176	906		Baltimore Gas & Electric Co.	3.200%	9/15/49	485	331
1 AEP Texas Inc.	3.450%	1/15/50	1,599	1,104		Baltimore Gas & Electric Co.	2.900%	6/15/50	1,165	749
1 AEP Texas Inc.	3.450%	5/15/51	1,283	874		Baltimore Gas & Electric Co.	4.550%	6/1/52	2,961	2,561
AEP Texas Inc.	5.250%	5/15/52	2,369	2,171		Baltimore Gas & Electric Co.	5.400%	6/1/53	3,680	3,630
AEP Transmission Co. LLC	4.000%	12/1/46	1,805	1,480		Berkshire Hathaway Energy Co.	6.125%	4/1/36	7,401	7,740
AEP Transmission Co. LLC	3.750%	12/1/47	2,838	2,203		Berkshire Hathaway Energy Co.	5.950%	5/15/37	1,599	1,625
AEP Transmission Co. LLC	4.250%	9/15/48	1,722	1,429		Berkshire Hathaway Energy Co.	5.150%	11/15/43	1,532	1,409
AEP Transmission Co. LLC	3.800%	6/15/49	1,093	844		Berkshire Hathaway Energy Co.	4.500%	2/1/45	3,013	2,535
1 AEP Transmission Co. LLC	3.650%	4/1/50	2,240	1,691		Berkshire Hathaway Energy Co.	3.800%	7/15/48	4,318	3,187
1 AEP Transmission Co. LLC	2.750%	8/15/51	845	523		Berkshire Hathaway Energy Co.	4.450%	1/15/49	1,041	853
1 AEP Transmission Co. LLC	4.500%	6/15/52	1,374	1,186		Berkshire Hathaway Energy Co.	4.250%	10/15/50	4,895	3,821
1 AEP Transmission Co. LLC	5.400%	3/15/53	2,800	2,784		Berkshire Hathaway Energy Co.	2.850%	5/15/51	1,710	1,059
AEP Transmission Co. LLC	6.125%	5/15/38	1,139	1,189		Berkshire Hathaway Energy Co.	4.600%	5/1/53	3,885	3,202
Alabama Power Co.	6.000%	3/1/39	964	995		Black Hills Corp.	4.200%	9/15/46	1,171	893
Alabama Power Co.	3.850%	12/1/42	153	122		Black Hills Corp.	3.875%	10/15/49	981	696
Alabama Power Co.	4.150%	8/15/44	479	387		CenterPoint Energy Houston Electric LLC	3.550%	8/1/42	536	410
Alabama Power Co.	3.750%	3/1/45	2,160	1,648		CenterPoint Energy Houston Electric LLC	4.500%	4/1/44	1,819	1,576
Alabama Power Co.	4.300%	1/2/46	1,636	1,347		CenterPoint Energy Houston Electric LLC	3.950%	3/1/48	3,269	2,620
1 Alabama Power Co.	3.700%	12/1/47	2,521	1,895		CenterPoint Energy Houston Electric LLC	4.250%	2/1/49	2,403	2,011
1 Alabama Power Co.	4.300%	7/15/48	2,181	1,794		CenterPoint Energy Houston Electric LLC	2.900%	7/1/50	2,242	1,455
Alabama Power Co.	3.450%	10/1/49	1,499	1,063		CenterPoint Energy Houston Electric LLC	3.350%	4/1/51	3,400	2,432
Alabama Power Co.	3.125%	7/15/51	2,379	1,562		CenterPoint Energy Houston Electric LLC	4.850%	10/1/52	1,175	1,084
Alabama Power Co.	3.000%	3/15/52	510	330		CenterPoint Energy Houston Electric LLC	5.300%	4/1/53	1,780	1,764
Ameren Illinois Co.	4.150%	3/15/46	2,222	1,816		CenterPoint Energy Inc.	3.700%	9/1/49	980	702
Ameren Illinois Co.	3.700%	12/1/47	1,684	1,300		CenterPoint Energy Resources Corp.	5.850%	1/15/41	1,248	1,246
Ameren Illinois Co.	4.500%	3/15/49	2,178	1,915		CenterPoint Energy Resources Corp.	4.100%	9/1/47	504	397
Ameren Illinois Co.	3.250%	3/15/50	1,772	1,244		Cleco Corporate Holdings LLC	4.973%	5/1/46	351	283
Ameren Illinois Co.	2.900%	6/15/51	1,220	783		Cleveland Electric Illuminating Co.	5.950%	12/15/36	1,511	1,491
Ameren Illinois Co.	5.900%	12/1/52	669	710		CMS Energy Corp.	4.875%	3/1/44	1,124	1,001
American Electric Power Co. Inc.	3.250%	3/1/50	981	643		Commonwealth Edison Co.	5.900%	3/15/36	2,420	2,504
American Water Capital Corp.	6.593%	10/15/37	1,822	2,026						
American Water Capital Corp.	4.300%	12/1/42	584	499						
American Water Capital Corp.	4.300%	9/1/45	1,166	967						
American Water Capital Corp.	4.000%	12/1/46	472	373						
American Water Capital Corp.	3.750%	9/1/47	3,291	2,654						
American Water Capital Corp.	4.200%	9/1/48	3,325	2,741						
American Water Capital Corp.	4.150%	6/1/49	2,175	1,801						



#### 4. バンガード・米国長期社債ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Commonwealth Edison Co.	6.450%	1/15/38	681	735	Constellation Energy Generation LLC	5.600%	6/15/42	1,245	1,176
Commonwealth Edison Co.	3.800%	10/1/42	500	398	Consumers Energy Co.	3.950%	5/15/43	1,015	826
Commonwealth Edison Co.	4.600%	8/15/43	1,240	1,101	Consumers Energy Co.	3.250%	8/15/46	1,081	776
Commonwealth Edison Co.	4.700%	1/15/44	1,116	989	Consumers Energy Co.	3.950%	7/15/47	500	402
Commonwealth Edison Co.	3.700%	3/1/45	2,137	1,646	Consumers Energy Co.	4.050%	5/15/48	1,601	1,301
Commonwealth Edison Co.	4.350%	11/15/45	1,973	1,665	Consumers Energy Co.	4.350%	4/15/49	1,293	1,110
Commonwealth Edison Co.	3.650%	6/15/46	2,918	2,194	Consumers Energy Co.	3.750%	2/15/50	2,164	1,674
1 Commonwealth Edison Co.	3.750%	8/15/47	1,516	1,158	Consumers Energy Co.	3.100%	8/15/50	1,419	973
Commonwealth Edison Co.	4.000%	3/1/48	1,384	1,115	Consumers Energy Co.	3.500%	8/1/51	1,300	960
Commonwealth Edison Co.	4.000%	3/1/49	850	678	Consumers Energy Co.	2.650%	8/15/52	213	132
1 Commonwealth Edison Co.	3.200%	11/15/49	902	616	Consumers Energy Co.	4.200%	9/1/52	2,257	1,865
Commonwealth Edison Co.	3.000%	3/1/50	1,375	909	Consumers Energy Co.	2.500%	5/1/60	874	482
1 Commonwealth Edison Co.	3.125%	3/15/51	2,076	1,397	Dayton Power & Light Co.	3.950%	6/15/49	1,517	1,147
1 Commonwealth Edison Co.	2.750%	9/1/51	475	292	Delmarva Power & Light Co.	4.150%	5/15/45	995	794
1 Commonwealth Edison Co.	3.850%	3/15/52	1,830	1,400	1 Dominion Energy Inc.	5.250%	8/1/33	854	823
Commonwealth Edison Co.	5.300%	2/1/53	3,062	3,005	1 Dominion Energy Inc.	5.950%	6/15/35	2,439	2,481
Connecticut Light & Power Co.	4.300%	4/15/44	1,971	1,664	1 Dominion Energy Inc.	7.000%	6/15/38	350	379
1 Connecticut Light & Power Co.	4.150%	6/1/45	792	658	1 Dominion Energy Inc.	3.300%	4/15/41	3,301	2,379
1 Connecticut Light & Power Co.	4.000%	4/1/48	3,341	2,718	1 Dominion Energy Inc.	4.900%	8/1/41	1,713	1,506
1 Connecticut Light & Power Co.	5.250%	1/15/53	1,955	1,910	1 Dominion Energy Inc.	4.050%	9/15/42	2,044	1,580
1 Consolidated Edison Co. of New York Inc.	5.300%	3/1/35	1,156	1,128	1 Dominion Energy Inc.	4.700%	12/1/44	2,401	2,017
1 Consolidated Edison Co. of New York Inc.	5.850%	3/15/36	1,323	1,335	1 Dominion Energy Inc.	4.600%	3/15/49	1,195	992
1 Consolidated Edison Co. of New York Inc.	6.200%	6/15/36	1,315	1,368	1 Dominion Energy Inc.	4.850%	8/15/52	1,212	1,033
1 Consolidated Edison Co. of New York Inc.	6.300%	8/15/37	620	653	1 Dominion Energy South Carolina Inc.	6.050%	1/15/38	125	130
1 Consolidated Edison Co. of New York Inc.	6.750%	4/1/38	359	396	1 Dominion Energy South Carolina Inc.	5.450%	2/1/41	1,875	1,813
1 Consolidated Edison Co. of New York Inc.	5.500%	12/1/39	904	871	1 Dominion Energy South Carolina Inc.	4.600%	6/15/43	1,906	1,680
Consolidated Edison Co. of New York Inc.	5.700%	6/15/40	2,754	2,705	1 Dominion Energy South Carolina Inc.	5.100%	6/1/65	1,565	1,457
1 Consolidated Edison Co. of New York Inc.	4.200%	3/15/42	2,161	1,800	1 DTE Electric Co.	5.200%	4/1/33	1,625	1,629
Consolidated Edison Co. of New York Inc.	3.950%	3/1/43	1,237	984	1 DTE Electric Co.	4.000%	4/1/43	625	506
Consolidated Edison Co. of New York Inc.	4.450%	3/15/44	3,933	3,347	1 DTE Electric Co.	4.300%	7/1/44	1,000	839
Consolidated Edison Co. of New York Inc.	4.500%	12/1/45	5,174	4,374	1 DTE Electric Co.	3.700%	3/15/45	1,174	897
Consolidated Edison Co. of New York Inc.	3.850%	6/15/46	733	561	1 DTE Electric Co.	3.700%	6/1/46	1,712	1,300
1 Consolidated Edison Co. of New York Inc.	3.875%	6/15/47	3,870	2,970	1 DTE Electric Co.	3.750%	8/15/47	1,669	1,274
1 Consolidated Edison Co. of New York Inc.	4.650%	12/1/48	2,873	2,473	1 DTE Electric Co.	4.050%	5/15/48	1,991	1,612
Consolidated Edison Co. of New York Inc.	3.950%	4/1/50	1,875	1,483	1 DTE Electric Co.	3.950%	3/1/49	1,325	1,050
Consolidated Edison Co. of New York Inc.	3.200%	12/1/51	1,774	1,189	1 DTE Electric Co.	2.950%	3/1/50	1,492	989
Consolidated Edison Co. of New York Inc.	6.150%	11/15/52	5,893	6,319	1 DTE Electric Co.	3.250%	4/1/51	1,345	936
Consolidated Edison Co. of New York Inc.	4.625%	12/1/54	1,800	1,526	1 DTE Electric Co.	3.650%	3/1/52	1,516	1,132
1 Consolidated Edison Co. of New York Inc.	4.300%	12/1/56	2,255	1,778	1 DTE Electric Co.	5.400%	4/1/53	3,234	3,221
1 Consolidated Edison Co. of New York Inc.	4.000%	11/15/57	1,211	934	1 Duke Energy Carolinas LLC	6.100%	6/1/37	824	848
Consolidated Edison Co. of New York Inc.	4.500%	5/15/58	2,134	1,740	1 Duke Energy Carolinas LLC	6.000%	1/15/38	1,436	1,491
Consolidated Edison Co. of New York Inc.	3.700%	11/15/59	713	504	1 Duke Energy Carolinas LLC	6.050%	4/15/38	2,312	2,400
1 Consolidated Edison Co. of New York Inc.	3.000%	12/1/60	960	586	1 Duke Energy Carolinas LLC	5.300%	2/15/40	3,009	2,936
Consolidated Edison Co. of New York Inc.	3.600%	6/15/61	560	387	1 Duke Energy Carolinas LLC	4.250%	12/15/41	2,176	1,839
Constellation Energy Generation LLC	6.250%	10/1/39	2,220	2,248	1 Duke Energy Carolinas LLC	4.000%	9/30/42	2,580	2,088
Constellation Energy Generation LLC	5.750%	10/1/41	2,595	2,481	1 Duke Energy Carolinas LLC	3.750%	6/1/45	1,225	933
					1 Duke Energy Carolinas LLC	3.875%	3/15/46	954	734
					1 Duke Energy Carolinas LLC	3.700%	12/1/47	1,880	1,420
					1 Duke Energy Carolinas LLC	3.950%	3/15/48	3,947	3,108
					1 Duke Energy Carolinas LLC	3.200%	8/15/49	1,219	836
					1 Duke Energy Carolinas LLC	3.450%	4/15/51	1,635	1,153
					1 Duke Energy Carolinas LLC	3.550%	3/15/52	899	654
					1 Duke Energy Carolinas LLC	5.350%	1/15/53	3,930	3,827
					1 Duke Energy Carolinas LLC	5.400%	1/15/54	1,170	1,149
					1 Duke Energy Corp.	3.300%	6/15/41	627	450
					1 Duke Energy Corp.	4.800%	12/15/45	3,214	2,779
					1 Duke Energy Corp.	3.750%	9/1/46	4,241	3,111
					1 Duke Energy Corp.	3.950%	8/15/47	2,442	1,824
					1 Duke Energy Corp.	4.200%	6/15/49	1,701	1,322
					1 Duke Energy Corp.	3.500%	6/15/51	3,008	2,070
					1 Duke Energy Corp.	5.000%	8/15/52	5,326	4,671
					1 Duke Energy Florida LLC	6.350%	9/15/37	566	602
					1 Duke Energy Florida LLC	6.400%	6/15/38	3,003	3,229
					1 Duke Energy Florida LLC	5.650%	4/1/40	1,534	1,529
					1 Duke Energy Florida LLC	3.850%	11/15/42	608	478
					1 Duke Energy Florida LLC	3.400%	10/1/46	3,096	2,227
					1 Duke Energy Florida LLC	4.200%	7/15/48	2,153	1,761



## 4. バンガード・米国長期社債ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Duke Energy Florida LLC	3.000%	12/15/51	266	174	Florida Power & Light Co.	5.950%	2/1/38	1,582	1,656
Duke Energy Florida LLC	5.950%	11/15/52	2,570	2,688	Florida Power & Light Co.	5.960%	4/1/39	1,140	1,201
Duke Energy Indiana LLC	6.120%	10/15/35	1,191	1,231	Florida Power & Light Co.	5.690%	3/1/40	1,200	1,230
Duke Energy Indiana LLC	6.350%	8/15/38	1,248	1,330	Florida Power & Light Co.	5.250%	2/1/41	2,900	2,839
Duke Energy Indiana LLC	6.450%	4/1/39	1,285	1,363	Florida Power & Light Co.	4.125%	2/1/42	2,484	2,111
1 Duke Energy Indiana LLC	4.900%	7/15/43	1,817	1,646	Florida Power & Light Co.	4.050%	6/1/42	2,152	1,814
Duke Energy Indiana LLC	3.750%	5/15/46	536	401	Florida Power & Light Co.	3.800%	12/15/42	1,404	1,145
1 Duke Energy Indiana LLC	3.250%	10/1/49	827	563	Florida Power & Light Co.	4.050%	10/1/44	880	738
Duke Energy Indiana LLC	2.750%	4/1/50	1,579	964	Florida Power & Light Co.	3.700%	12/1/47	2,636	2,047
Duke Energy Ohio Inc.	3.700%	6/15/46	829	607	Florida Power & Light Co.	3.950%	3/1/48	4,328	3,509
Duke Energy Ohio Inc.	4.300%	2/1/49	532	434	Florida Power & Light Co.	4.125%	6/1/48	1,061	885
Duke Energy Ohio Inc.	5.650%	4/1/53	2,470	2,466	Florida Power & Light Co.	3.990%	3/1/49	671	541
Duke Energy Progress LLC	6.300%	4/1/38	1,467	1,547	Florida Power & Light Co.	3.150%	10/1/49	1,692	1,181
Duke Energy Progress LLC	4.100%	5/15/42	2,259	1,860	Florida Power & Light Co.	2.875%	12/4/51	3,012	1,970
Duke Energy Progress LLC	4.100%	3/15/43	654	532	Florida Power & Light Co.	5.300%	4/1/53	3,305	3,276
Duke Energy Progress LLC	4.375%	3/30/44	1,306	1,104	1 Georgia Power Co.	4.750%	9/1/40	1,371	1,219
Duke Energy Progress LLC	4.150%	12/1/44	2,277	1,861	1 Georgia Power Co.	4.300%	3/15/42	4,744	3,968
Duke Energy Progress LLC	4.200%	8/15/45	346	280	1 Georgia Power Co.	4.300%	3/15/43	2,003	1,648
Duke Energy Progress LLC	3.700%	10/15/46	2,360	1,753	1 Georgia Power Co.	3.700%	1/30/50	2,480	1,836
Duke Energy Progress LLC	3.600%	9/15/47	751	557	1 Georgia Power Co.	3.250%	3/15/51	2,344	1,592
Duke Energy Progress LLC	2.500%	8/15/50	1,449	856	1 Georgia Power Co.	5.125%	5/15/52	4,025	3,738
Duke Energy Progress LLC	2.900%	8/15/51	1,435	912	1 Iberdrola International BV	6.750%	7/15/36	1,726	1,880
Duke Energy Progress LLC	4.000%	4/1/52	2,452	1,922	1 Idaho Power Co.	4.200%	3/1/48	1,640	1,348
1 Duke Energy Progress LLC	5.350%	3/15/53	5,080	4,924	1 Idaho Power Co.	5.500%	3/15/53	1,625	1,597
1 Duke Energy Progress NC Storm Funding LLC	2.387%	7/1/37	825	639	1 Indiana Michigan Power Co.	6.050%	3/15/37	538	551
El Paso Electric Co.	6.000%	5/15/35	1,540	1,522	1 Indiana Michigan Power Co.	4.550%	3/15/46	1,298	1,129
El Paso Electric Co.	5.000%	12/1/44	588	506	1 Indiana Michigan Power Co.	3.750%	7/1/47	932	701
Emera US Finance LP	4.750%	6/15/46	4,234	3,315	1 Indiana Michigan Power Co.	4.250%	8/15/48	1,166	942
Energy Arkansas LLC	5.300%	9/15/33	950	948	1 Indiana Michigan Power Co.	3.250%	5/1/51	585	397
Energy Arkansas LLC	4.200%	4/1/49	2,713	2,171	1 Indiana Michigan Power Co.	5.625%	4/1/53	2,145	2,164
Energy Arkansas LLC	2.650%	6/15/51	2,830	1,683	1 Interstate Power & Light Co.	6.250%	7/15/39	587	604
Energy Arkansas LLC	3.350%	6/15/52	116	79	1 Interstate Power & Light Co.	3.700%	9/15/46	974	705
Energy Corp.	3.750%	6/15/50	1,960	1,400	1 Interstate Power & Light Co.	3.500%	9/30/49	1,513	1,064
Entergy Louisiana LLC	3.100%	6/15/41	519	378	1 Interstate Power & Light Co.	3.100%	11/30/51	411	260
Entergy Louisiana LLC	4.200%	9/1/48	2,589	2,076	1 ITC Holdings Corp.	5.300%	7/1/43	1,402	1,290
Entergy Louisiana LLC	4.200%	4/1/50	892	706	1 John Sevier Combined Cycle Generation LLC	4.626%	1/15/42	777	719
Entergy Louisiana LLC	2.900%	3/15/51	2,741	1,715	1 Kentucky Utilities Co.	5.125%	11/1/40	2,511	2,354
Entergy Louisiana LLC	4.750%	9/15/52	2,415	2,101	1 Kentucky Utilities Co.	4.375%	10/1/45	1,520	1,248
Entergy Mississippi LLC	5.000%	9/1/33	1,040	1,008	1 Kentucky Utilities Co.	3.300%	6/1/50	1,445	995
Entergy Mississippi LLC	3.850%	6/1/49	2,492	1,863	1 Louisville Gas & Electric Co.	4.250%	4/1/49	2,217	1,797
Entergy Mississippi LLC	3.500%	6/1/51	406	284	1 MidAmerican Energy Co.	5.750%	11/1/35	1,777	1,825
EnergyTexas Inc.	3.550%	9/30/49	2,055	1,466	1 MidAmerican Energy Co.	5.800%	10/15/36	1,276	1,307
EnergyTexas Inc.	5.800%	9/1/53	1,000	1,009	1 MidAmerican Energy Co.	4.800%	9/15/43	3,048	2,739
Essential Utilities Inc.	4.278%	5/1/49	1,831	1,425	1 MidAmerican Energy Co.	4.400%	10/15/44	3,110	2,652
Essential Utilities Inc.	3.351%	4/15/50	2,349	1,564	1 MidAmerican Energy Co.	4.250%	5/1/46	1,295	1,062
Essential Utilities Inc.	5.300%	5/1/52	1,953	1,770	1 MidAmerican Energy Co.	3.650%	8/1/48	1,220	910
Energy Kansas Central Inc.	4.125%	3/1/42	1,354	1,102	1 MidAmerican Energy Co.	4.250%	7/15/49	2,102	1,729
Energy Kansas Central Inc.	4.100%	4/1/43	559	444	1 MidAmerican Energy Co.	3.150%	4/15/50	3,066	2,070
Energy Kansas Central Inc.	4.250%	12/1/45	631	512	1 MidAmerican Energy Co.	2.700%	8/1/52	300	182
Energy Kansas Central Inc.	3.450%	4/15/50	1,189	840	1 Mississippi Power Co.	4.250%	3/15/42	1,824	1,490
Energy Kansas Central Inc.	5.700%	3/15/53	50	50	1 Mississippi Power Co.	3.100%	7/30/51	511	324
Energy Metro Inc.	5.300%	10/1/41	1,815	1,751	1 National Grid USA	5.803%	4/1/35	1,345	1,325
Energy Metro Inc.	4.200%	6/15/47	1,215	980	1 National Rural Utilities Cooperative Finance Corp.	4.400%	11/1/48	947	780
Energy Metro Inc.	4.200%	3/15/48	1,791	1,457	1 National Rural Utilities Cooperative Finance Corp.	4.300%	3/15/49	494	401
1 Energy Metro Inc.	4.125%	4/1/49	2,416	1,885	1 Nevada Power Co.	6.650%	4/1/36	2,011	2,136
Eversource Energy	3.450%	1/15/50	1,977	1,384	1 Nevada Power Co.	6.750%	7/1/37	1,037	1,115
1 Exelon Corp.	4.950%	6/15/35	1,440	1,346	1 Nevada Power Co.	3.125%	8/1/50	1,142	725
Exelon Corp.	5.625%	6/15/35	2,601	2,587	1 Nevada Power Co.	5.900%	5/1/53	992	997
Exelon Corp.	5.100%	6/15/45	2,712	2,468	1 NextEra Energy Capital Holdings Inc.	3.000%	1/15/52	2,290	1,455
Exelon Corp.	4.450%	4/15/46	2,426	2,003	1 NextEra Energy Capital Holdings Inc.	5.250%	2/28/53	4,705	4,357
Exelon Corp.	4.700%	4/15/50	3,840	3,258	1 NiSource Inc.	5.950%	6/15/41	443	446
Exelon Corp.	4.100%	3/15/52	2,697	2,077	1 NiSource Inc.	5.250%	2/15/43	2,021	1,877
Exelon Corp.	5.600%	3/15/53	1,660	1,602	1 NiSource Inc.	4.800%	2/15/44	4,433	3,866
Florida Power & Light Co.	5.625%	4/1/34	664	691	1 NiSource Inc.	5.650%	2/1/45	2,195	2,099
Florida Power & Light Co.	4.950%	6/1/35	3,000	2,940					
Florida Power & Light Co.	5.650%	2/1/37	98	100					

## 4. バンガード・米国長期社債ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
NiSource Inc.	4.375%	5/15/47	5,274	4,321	PacifiCorp	4.100%	2/1/42	730	554
NiSource Inc.	3.950%	3/30/48	2,372	1,811	PacifiCorp	4.125%	1/15/49	933	681
NiSource Inc.	5.000%	6/15/52	578	511	PacifiCorp	4.150%	2/15/50	4,323	3,177
Northern States Power Co.	6.250%	6/1/36	655	702	PacifiCorp	3.300%	3/15/51	2,990	1,910
Northern States Power Co.	6.200%	7/1/37	1,253	1,332	PacifiCorp	2.900%	6/15/52	662	390
Northern States Power Co.	5.350%	11/1/39	2,092	2,052	PacifiCorp	5.350%	12/1/53	3,722	3,212
Northern States Power Co.	3.400%	8/15/42	1,160	882	PacifiCorp	5.500%	5/15/54	4,215	3,727
Northern States Power Co.	4.125%	5/15/44	345	285	PECO Energy Co.	5.950%	10/1/36	588	614
Northern States Power Co.	4.000%	8/15/45	1,378	1,098	PECO Energy Co.	4.150%	10/1/44	956	786
Northern States Power Co.	3.600%	5/15/46	3,066	2,317	PECO Energy Co.	3.700%	9/15/47	240	184
Northern States Power Co.	3.600%	9/15/47	1,042	786	PECO Energy Co.	3.900%	3/1/48	2,157	1,717
Northern States Power Co.	2.900%	3/1/50	2,322	1,528	PECO Energy Co.	3.000%	9/15/49	269	179
Northern States Power Co.	2.600%	6/1/51	1,774	1,083	PECO Energy Co.	2.800%	6/15/50	1,144	724
Northern States Power Co.	3.200%	4/1/52	135	92	PECO Energy Co.	3.050%	3/15/51	395	262
Northern States Power Co.	4.500%	6/1/52	2,506	2,169	PECO Energy Co.	2.850%	9/15/51	1,920	1,216
Northern States Power Co.	5.100%	5/15/53	2,669	2,527	PECO Energy Co.	4.600%	5/15/52	616	541
NorthWestern Corp.	4.176%	11/15/44	1,544	1,233	Piedmont Natural Gas Co. Inc.	4.650%	8/1/43	740	638
NSTAR Electric Co.	5.500%	3/15/40	1,451	1,427	Piedmont Natural Gas Co. Inc.	3.640%	11/1/46	1,076	754
NSTAR Electric Co.	4.400%	3/1/44	1,082	930	Piedmont Natural Gas Co. Inc.	3.350%	6/1/50	1,329	871
NSTAR Electric Co.	4.550%	6/1/52	1,515	1,314	Piedmont Natural Gas Co. Inc.	5.050%	5/15/52	1,443	1,272
NSTAR Electric Co.	4.950%	9/15/52	1,441	1,344	Potomac Electric Power Co.	6.500%	11/15/37	878	959
Oglethorpe Power Corp.	5.950%	11/1/39	470	463	Potomac Electric Power Co.	4.150%	3/15/43	1,686	1,404
Oglethorpe Power Corp.	5.375%	11/1/40	2,180	1,971	PPL Electric Utilities Corp.	6.250%	5/15/39	428	457
Oglethorpe Power Corp.	4.500%	4/1/47	435	347	PPL Electric Utilities Corp.	4.750%	7/15/43	535	483
Oglethorpe Power Corp.	5.050%	10/1/48	1,655	1,427	PPL Electric Utilities Corp.	4.125%	6/15/44	1,412	1,162
Oglethorpe Power Corp.	3.750%	8/1/50	1,406	1,000	PPL Electric Utilities Corp.	4.150%	10/1/45	631	522
Oglethorpe Power Corp.	5.250%	9/1/50	2,045	1,828	PPL Electric Utilities Corp.	3.950%	6/1/47	1,995	1,606
Ohio Power Co.	4.150%	4/1/48	1,610	1,287	PPL Electric Utilities Corp.	4.150%	6/15/48	1,543	1,272
Ohio Power Co.	4.000%	6/1/49	1,982	1,546	PPL Electric Utilities Corp.	3.000%	10/1/49	300	203
Ohio Power Co.	2.900%	10/1/51	1,325	838	PPL Electric Utilities Corp.	5.250%	5/15/53	2,500	2,430
Oklahoma Gas & Electric Co.	4.150%	4/1/47	1,190	946	Progress Energy Inc.	6.000%	12/1/39	2,409	2,422
Oklahoma Gas & Electric Co.	3.850%	8/15/47	949	720	Public Service Co. of Colorado	6.250%	9/1/37	1,745	1,820
Oklahoma Gas & Electric Co.	5.600%	4/1/53	1,120	1,113	Public Service Co. of Colorado	6.500%	8/1/38	382	405
Oncor Electric Delivery Co. LLC	7.500%	9/1/38	1,460	1,741	Public Service Co. of Colorado	3.600%	9/15/42	1,156	877
Oncor Electric Delivery Co. LLC	5.250%	9/30/40	1,045	1,032	Public Service Co. of Colorado	4.300%	3/15/44	804	668
Oncor Electric Delivery Co. LLC	4.550%	12/1/41	1,432	1,279	Public Service Co. of Colorado	3.800%	6/15/47	1,529	1,147
Oncor Electric Delivery Co. LLC	5.300%	6/1/42	1,754	1,730	Public Service Co. of Colorado	4.100%	6/15/48	685	535
Oncor Electric Delivery Co. LLC	3.750%	4/1/45	428	338	Public Service Co. of Colorado	4.050%	9/15/49	3,588	2,792
Oncor Electric Delivery Co. LLC	3.800%	9/30/47	1,612	1,258	Public Service Co. of Colorado	3.200%	3/1/50	1,361	915
Oncor Electric Delivery Co. LLC	4.100%	11/15/48	2,825	2,296	Public Service Co. of Colorado	2.700%	1/15/51	1,454	875
Oncor Electric Delivery Co. LLC	3.800%	6/1/49	2,458	1,900	Public Service Co. of Colorado	4.500%	6/1/52	3,382	2,803
Oncor Electric Delivery Co. LLC	3.100%	9/15/49	2,290	1,559	Public Service Co. of Colorado	5.250%	4/1/53	2,890	2,667
Oncor Electric Delivery Co. LLC	2.700%	11/15/51	340	209	Public Service Co. of New Hampshire	3.600%	7/1/49	1,020	766
Oncor Electric Delivery Co. LLC	4.600%	6/1/52	1,891	1,677	Public Service Co. of New Hampshire	5.150%	1/15/53	1,614	1,571
Oncor Electric Delivery Co. LLC	4.950%	9/15/52	1,500	1,393	Public Service Co. of Oklahoma	3.150%	8/15/51	1,036	676
Oncor Electric Delivery Co. LLC	4.950%	9/15/52	1,323	1,224	Public Service Electric & Gas Co.	5.800%	5/1/37	820	838
Oncor Electric Delivery Co. LLC	5.350%	10/1/52	1,051	1,031	Public Service Electric & Gas Co.	5.500%	3/1/40	1,200	1,206
ONE Gas Inc.	4.658%	2/1/44	357	308	Public Service Electric & Gas Co.	3.950%	5/1/42	1,365	1,138
ONE Gas Inc.	4.500%	11/1/48	1,392	1,148	Public Service Electric & Gas Co.	3.650%	9/1/42	928	732
Pacific Gas & Electric Co.	4.500%	7/1/40	5,285	4,077	Public Service Electric & Gas Co.	3.800%	1/1/43	430	348
Pacific Gas & Electric Co.	3.300%	8/1/40	4,029	2,707	Public Service Electric & Gas Co.	3.800%	3/1/46	2,663	2,108
Pacific Gas & Electric Co.	4.200%	6/1/41	4,287	3,114	Public Service Electric & Gas Co.	3.600%	12/1/47	560	427
Pacific Gas & Electric Co.	3.750%	8/15/42	1,061	714	Public Service Electric & Gas Co.	4.050%	5/1/48	764	628
Pacific Gas & Electric Co.	4.750%	2/15/44	4,085	3,130	Public Service Electric & Gas Co.	3.850%	5/1/49	1,393	1,102
Pacific Gas & Electric Co.	4.300%	3/15/45	1,034	723	Public Service Electric & Gas Co.	3.200%	8/1/49	1,005	710
Pacific Gas & Electric Co.	3.950%	12/1/47	3,692	2,457	Public Service Electric & Gas Co.	3.150%	1/1/50	1,119	787
Pacific Gas & Electric Co.	4.950%	7/1/50	10,079	7,800	Public Service Electric & Gas Co.	2.700%	5/1/50	1,313	842
Pacific Gas & Electric Co.	3.500%	8/1/50	5,389	3,394	Public Service Electric & Gas Co.	2.050%	8/1/50	1,404	789
Pacific Gas & Electric Co.	5.250%	3/1/52	1,458	1,151	Public Service Electric & Gas Co.	5.125%	3/15/53	2,620	2,558
Pacific Gas & Electric Co.	6.750%	1/15/53	5,115	4,977	Puget Sound Energy Inc.	6.274%	3/15/37	1,307	1,353
Pacific Gas & Electric Co.	6.700%	4/1/53	3,495	3,400	Puget Sound Energy Inc.	5.757%	10/1/39	521	515
PacifiCorp	5.250%	6/15/35	1,782	1,650	Puget Sound Energy Inc.	5.795%	3/15/40	324	321
PacifiCorp	6.100%	8/1/36	613	616	Puget Sound Energy Inc.	5.638%	4/15/41	894	875
PacifiCorp	5.750%	4/1/37	1,154	1,134	Puget Sound Energy Inc.	4.300%	5/20/45	1,243	1,006
PacifiCorp	6.250%	10/15/37	1,028	1,050	Puget Sound Energy Inc.	4.223%	6/15/48	2,179	1,767
PacifiCorp	6.350%	7/15/38	1,520	1,550	Puget Sound Energy Inc.	3.250%	9/15/49	1,665	1,136
PacifiCorp	6.000%	1/15/39	1,421	1,413	Puget Sound Energy Inc.	2.893%	9/15/51	900	565



## 4. バンガード・米国長期社債ETF

	Coupon	Shares	Market Value (\$000)
<b>Temporary Cash Investments (0.3%)</b>			
<b>Money Market Fund (0.3%)</b>			
<sup>4</sup> Vanguard Market Liquidity Fund (Cost \$23,841)	5.384%	238,445	23,843
<b>Total Investments (98.5%) (Cost \$8,116,051)</b>			<b>6,883,092</b>
<b>Other Assets and Liabilities—Net (1.5%)</b>			<b>101,480</b>
<b>Net Assets (100%)</b>			<b>6,984,572</b>

Cost is in \$000.

- 1 The average or expected maturity is shorter than the final maturity shown because of the possibility of interim principal payments and prepayments or the possibility of the issue being called.
- 2 Security exempt from registration under Rule 144A of the Securities Act of 1933. Such securities may be sold in transactions exempt from registration, normally to qualified institutional buyers. At August 31, 2023, the aggregate value was \$62,199,000, representing 0.9% of net assets.
- 3 Securities with a value of \$303,000 have been segregated as initial margin for open futures contracts.
- 4 Affiliated money market fund available only to Vanguard funds and certain trusts and accounts managed by Vanguard. Rate shown is the 7-day yield.  
DAC—Designated Activity Company.  
REIT—Real Estate Investment Trust.

## 5. Xtrackers 米ドル建てハイ・イールド社債ETF

●当ファンドの仕組みは次の通りです。

運用会社	DBXアドバイザーズ・エルエルシー
主要投資対象	米ドル建てハイ・イールド社債
運用の基本方針	Solactive USD High Yield Corporates Total Market指数に連動する投資成果を目指す
管理報酬等(年)	0.15%

## 5. Xtrackers 米ドル建てハイ・イールド社債ETF

### ■ 損益計算書

For the Year Ended August 31, 2023

	Xtrackers USD High Yield Corporate Bond ETF
<b>Investment Income</b>	
Unaffiliated interest income .....	\$ 219,419,772
Affiliated interest income .....	78,645
Income distributions from affiliated funds .....	1,177,512
Affiliated securities lending income .....	1,482,026
Total investment income .....	<u>222,157,955</u>
<b>Expenses</b>	
Investment advisory fees .....	7,605,249
Other expenses .....	4,150
Total expenses .....	<u>7,609,399</u>
Less fees waived	
Waiver .....	<u>(1,921,118)</u>
Net expenses .....	<u>5,688,281</u>
Net investment income (loss) .....	<u>216,469,674</u>
<b>Realized and Unrealized Gain (Loss)</b>	
Net realized gain (loss) from:	
Investments .....	(129,780,406)
Investments in affiliates .....	(1,921,217)
In-kind redemptions .....	(17,953,283)
In-kind redemptions in affiliates .....	(1,359,709)
Foreign currency transactions .....	(10)
Net realized gain (loss) .....	<u>(151,014,625)</u>
Net change in unrealized appreciation (depreciation) on:	
Investments .....	184,928,455
Investments in affiliates .....	2,890,881
Foreign currency translations .....	220
Net change in unrealized appreciation (depreciation) .....	<u>187,819,556</u>
Net realized and unrealized gain (loss) on investments and foreign currency transactions .....	<u>36,804,931</u>
<b>Net Increase (Decrease) in Net Assets Resulting from Operations</b> .....	<u>\$ 253,274,605</u>

## 5. Xtrackers 米ドル建てハイ・イールド社債ETF

### ■組入銘柄

August 31, 2023

	Principal Amount	Value		Principal Amount	Value
<b>CORPORATE BONDS — 97.8%</b>					
<b>Basic Materials — 3.7%</b>					
<b>Chemicals — 1.6%</b>					
Ashland, Inc., 144A, 3.375%, 9/1/31	\$ 2,021,000	\$ 1,617,646			
ASP Unifrax Holdings, Inc. 144A, 5.25%, 9/30/28	3,579,000	2,440,557			
144A, 7.50%, 9/30/29	1,797,000	936,416			
Avient Corp. 144A, 5.75%, 5/15/25	2,952,000	2,915,567			
144A, 7.125%, 8/1/30	3,345,000	3,344,132			
Axalta Coating Systems LLC, 144A, 3.375%, 2/15/29	3,096,000	2,628,598			
Chemours Co. 5.375%, 5/15/27	2,188,000	2,058,767			
144A, 5.75%, 11/15/28	3,689,000	3,317,368			
144A, 4.625%, 11/15/29	2,757,000	2,293,100			
Consolidated Energy Finance SA, 144A, 5.625%, 10/15/28	2,424,000	2,026,764			
INEOS Finance PLC, 144A, 6.75%, 5/15/28	1,914,000	1,834,350			
INEOS Quattro Finance 2 PLC, 144A, 3.375%, 1/15/26	2,212,000	2,024,223			
Methanex Corp. 5.125%, 10/15/27	3,146,000	2,953,950			
5.25%, 12/15/29	3,111,000	2,836,807			
NOVA Chemicals Corp. 144A, 5.00%, 5/1/25	2,212,000	2,103,366			
144A, 5.25%, 6/1/27	4,669,000	4,156,558			
144A, 4.25%, 5/15/29	2,555,000	2,074,162			
Olin Corp. 5.125%, 9/15/27	2,257,000	2,163,086			
5.625%, 8/1/29	3,012,000	2,885,651			
5.00%, 2/1/30	2,340,000	2,141,954			
SCIH Salt Holdings, Inc. 144A, 4.875%, 5/1/28	4,950,000	4,454,677			
144A, 6.625%, 5/1/29	3,121,000	2,757,123			
Tronox, Inc., 144A, 4.625%, 3/15/29	4,915,000	4,039,168			
Valvoline, Inc. 144A, 4.25%, 2/15/30	2,585,000	2,543,359			
144A, 3.625%, 6/15/31	2,377,000	1,891,795			
(Cost \$72,990,289)		64,439,144			
<b>Forest Products &amp; Paper — 0.1%</b>					
Mercer International, Inc., 5.125%, 2/1/29	3,907,000	3,199,626			
(Cost \$3,871,202)					
<b>Iron/Steel — 0.6%</b>					
ATI, Inc., 7.25%, 8/15/30	1,850,000	1,871,053			
Cleveland-Cliffs, Inc. 144A, 6.75%, 3/15/26	3,800,000	3,805,449			
5.875%, 6/1/27	2,478,000	2,389,281			
144A, 6.75%, 4/15/30	3,342,000	3,189,983			
Mineral Resources Ltd. 144A, 8.125%, 5/1/27	3,096,000	3,093,847			
<b>Iron/Steel (Continued)</b>					
144A, 8.00%, 11/1/27	\$ 2,771,000	\$ 2,764,753			
144A, 8.50%, 5/1/30	2,833,000	2,846,673			
United States Steel Corp., 6.875%, 3/1/29	2,096,000	2,089,817			
(Cost \$22,636,085)		22,050,856			
<b>Mining — 1.4%</b>					
<b>First Quantum Minerals Ltd.</b>					
144A, 7.50%, 4/1/25	4,910,000	4,913,678			
144A, 6.875%, 3/1/26	4,423,000	4,364,582			
144A, 6.875%, 10/15/27	6,696,000	6,527,523			
144A, 8.625%, 6/1/31	5,801,000	5,914,514			
<b>FMG Resources August 2006 Pty Ltd.</b>					
144A, 4.50%, 9/15/27	2,686,000	2,481,246			
144A, 5.875%, 4/15/30	3,270,000	3,038,890			
144A, 4.375%, 4/1/31	6,660,000	5,587,538			
144A, 6.125%, 4/15/32	3,539,000	3,296,301			
<b>Hudbay Minerals, Inc.</b>					
144A, 4.50%, 4/1/26	2,654,000	2,507,136			
144A, 6.125%, 4/1/29	2,654,000	2,497,676			
<b>Kaiser Aluminum Corp.</b>					
144A, 4.625%, 3/1/28	2,212,000	1,959,421			
144A, 4.50%, 6/1/31	2,508,000	2,028,831			
<b>Nexa Resources SA</b>					
144A, 5.375%, 5/4/27	3,096,000	2,913,895			
144A, 6.50%, 1/18/28	2,212,000	2,145,353			
<b>Vedanta Resources Finance II PLC</b>					
144A, 8.95%, 3/11/25	5,130,000	3,359,483			
144A, 9.25%, 4/23/26	1,865,000	1,069,100			
(Cost \$58,215,527)		54,605,167			
<b>Communications — 16.9%</b>					
<b>Advertising — 0.9%</b>					
<b>Clear Channel Outdoor Holdings, Inc.</b>					
144A, 5.125%, 8/15/27	5,879,000	5,269,563			
144A, 7.75%, 4/15/28	4,463,000	3,514,728			
144A, 9.00%, 9/15/28	3,300,000	3,319,470			
144A, 7.50%, 6/1/29	4,674,000	3,492,186			
<b>Lamar Media Corp.</b>					
3.75%, 2/15/28	2,669,000	2,433,327			
4.00%, 2/15/30	2,433,000	2,131,065			
3.625%, 1/15/31	2,433,000	2,033,745			
<b>Outfront Media Capital LLC / Outfront Media Capital Corp.</b>					
144A, 6.25%, 6/15/25	1,964,000	1,931,884			
144A, 5.00%, 8/15/27	2,899,000	2,613,705			
144A, 4.25%, 1/15/29	2,313,000	1,899,513			
144A, 4.625%, 3/15/30	2,157,000	1,755,590			
Stagwell Global LLC, 144A, 5.625%, 8/15/29	4,940,000	4,130,026			
(Cost \$39,792,944)		34,524,802			
<b>Internet — 1.6%</b>					
<b>Gen Digital, Inc.</b>					
144A, 5.00%, 4/15/25	4,890,000	4,798,312			
144A, 6.75%, 9/30/27	4,011,000	4,019,937			
144A, 7.125%, 9/30/30	2,681,000	2,700,335			



## 5. Xtrackers 米ドル建てハイ・イールド社債ETF

	Principal Amount	Value		Principal Amount	Value
<b>Internet (Continued)</b>			<b>Media (Continued)</b>		
Go Daddy Operating Co. LLC / GD Finance Co., Inc.			144A, 3.375%, 2/15/31	\$ 4,453,000	\$ 3,061,568
144A, 5.25%, 12/1/27	\$ 2,674,000	\$ 2,562,962	144A, 4.50%, 11/15/31	6,680,000	4,755,096
144A, 3.50%, 3/1/29	3,539,000	3,044,923	144A, 5.00%, 11/15/31	2,222,000	1,189,646
Match Group Holdings II LLC			DISH DBS Corp.		
144A, 5.00%, 12/15/27	2,020,000	1,898,159	5.875%, 11/15/24	8,892,000	8,279,207
144A, 4.625%, 6/1/28	2,247,000	2,075,149	7.75%, 7/1/26	8,906,000	6,663,024
144A, 4.125%, 8/1/30	2,268,000	1,947,147	144A, 5.25%, 12/1/26	12,414,000	10,484,376
144A, 3.625%, 10/1/31	2,223,000	1,814,213	7.375%, 7/1/28	4,469,000	2,810,867
MercadoLibre, Inc.			144A, 5.75%, 12/1/28	11,188,000	8,678,652
2.375%, 1/14/26	1,785,000	1,637,301	5.125%, 6/1/29	6,690,000	3,616,456
3.125%, 1/14/31	2,902,000	2,324,119	DISH Network Corp., 144A,		
Rakuten Group, Inc., 144A,			11.75%, 11/15/27	15,571,000	15,811,401
10.25%, 11/30/24	4,202,000	4,244,020	Gray Television, Inc.		
Uber Technologies, Inc.			144A, 5.875%, 7/15/26	3,078,000	2,819,216
144A, 7.50%, 5/15/25	4,456,000	4,502,461	144A, 7.00%, 5/15/27	3,317,000	2,980,558
144A, 8.00%, 11/1/26	7,044,000	7,178,442	144A, 4.75%, 10/15/30	3,619,000	2,530,546
144A, 7.50%, 9/15/27	5,353,000	5,461,741	iHeartCommunications, Inc.		
144A, 6.25%, 1/15/28	2,262,000	2,241,881	6.375%, 5/1/26	3,564,587	3,115,074
144A, 4.50%, 8/15/29	6,700,000	6,147,371	8.375%, 5/1/27	4,515,151	3,131,304
Ziff Davis, Inc., 144A,			144A, 5.25%, 8/15/27	3,317,000	2,631,226
4.625%, 10/15/30	2,035,000	1,752,203	144A, 4.75%, 1/15/28	2,292,000	1,768,718
(Cost \$62,777,972)		60,350,676	McGraw-Hill Education, Inc.		
			144A, 5.75%, 8/1/28	3,690,000	3,278,196
			144A, 8.00%, 8/1/29	3,048,000	2,674,185
			News Corp.		
<b>Media — 9.7%</b>			144A, 3.875%, 5/15/29	4,423,000	3,888,259
Altice Financing SA			144A, 5.125%, 2/15/32	2,222,000	2,012,910
144A, 5.00%, 1/15/28	5,338,000	4,344,737	Nexstar Media, Inc.		
144A, 5.75%, 8/15/29	9,218,000	7,310,487	144A, 5.625%, 7/15/27	7,743,000	7,285,131
AMC Networks, Inc.			144A, 4.75%, 11/1/28	4,448,000	3,908,252
4.75%, 8/1/25	3,539,000	3,320,942	Sinclair Television Group, Inc.		
4.25%, 2/15/29	4,443,000	2,838,097	144A, 5.50%, 3/1/30	2,212,000	1,182,638
Cable One, Inc., 144A,			144A, 4.125%, 12/1/30	3,319,000	2,123,238
4.00%, 11/15/30	2,875,000	2,245,138	Sirius XM Radio, Inc.		
CCO Holdings LLC / CCO Holdings Capital Corp.			144A, 3.125%, 9/1/26	4,423,000	3,994,854
144A, 5.50%, 5/1/26	3,317,000	3,242,405	144A, 5.00%, 8/1/27	6,821,000	6,299,876
144A, 5.125%, 5/1/27	14,436,000	13,613,507	144A, 4.00%, 7/15/28	8,872,000	7,682,724
144A, 5.00%, 2/1/28	11,083,000	10,223,176	144A, 5.50%, 7/1/29	5,770,000	5,213,754
144A, 5.375%, 6/1/29	6,755,000	6,161,117	144A, 4.125%, 7/1/30	6,660,000	5,436,625
144A, 6.375%, 9/1/29	6,695,000	6,344,542	144A, 3.875%, 9/1/31	6,660,000	5,189,660
144A, 4.75%, 3/1/30	13,789,000	11,895,158	TEGNA, Inc.		
144A, 4.50%, 8/15/30	12,221,000	10,294,081	144A, 4.75%, 3/15/26	2,433,000	2,320,452
144A, 4.25%, 2/1/31	13,430,000	11,027,423	4.625%, 3/15/28	4,500,000	4,036,636
144A, 7.375%, 3/1/31	4,866,000	4,836,620	5.00%, 9/15/29	4,980,000	4,389,571
144A, 4.75%, 2/1/32	5,308,000	4,397,227	Telenet Finance Luxembourg Notes SARL, 144A,		
4.50%, 5/1/32	12,824,000	10,408,496	5.50%, 3/1/28	4,400,000	4,043,600
144A, 4.50%, 6/1/33	7,969,000	6,296,335	Univision Communications, Inc.		
144A, 4.25%, 1/15/34	8,972,000	6,878,976	144A, 5.125%, 2/15/25	4,900,000	4,837,035
CSC Holdings LLC			144A, 6.625%, 6/1/27	6,941,000	6,726,659
144A, 5.50%, 4/15/27	5,824,000	5,028,302	144A, 8.00%, 8/15/28	2,015,000	2,011,836
144A, 5.375%, 2/1/28	4,553,000	3,728,975	144A, 4.50%, 5/1/29	4,737,000	4,082,072
144A, 7.50%, 4/1/28	4,656,000	2,965,586	144A, 7.375%, 6/30/30	4,125,000	3,995,403
144A, 11.25%, 5/15/28	4,623,000	4,563,936	UPC Broadband Finco BV, 144A,		
144A, 6.50%, 2/1/29	7,891,000	6,526,879	4.875%, 7/15/31	5,637,000	4,657,571
144A, 5.75%, 1/15/30	10,006,000	5,522,411	UPC Holding BV, 144A,		
144A, 4.125%, 12/1/30	4,866,000	3,473,061	5.50%, 1/15/28	2,001,000	1,782,901
144A, 4.625%, 12/1/30	10,329,000	5,414,232			

## 5. Xtrackers 米ドル建てハイ・イールド社債ETF

	Principal Amount	Value		Principal Amount	Value
<b>Media (Continued)</b>			<b>Telecommunications (Continued)</b>		
Videotron Ltd.			144A, 4.625%, 9/15/27	\$ 4,474,000	\$ 3,365,602
144A, 5.125%, 4/15/27	\$ 2,653,500	\$ 2,543,114	144A, 4.25%, 7/1/28	5,386,000	3,531,549
144A, 3.625%, 6/15/29	2,222,000	1,910,164	144A, 3.625%, 1/15/29	3,806,000	2,268,755
Virgin Media Finance PLC, 144A, 5.00%, 7/15/30	4,191,000	3,404,279	144A, 3.875%, 11/15/29	3,317,000	2,932,816
Virgin Media Secured Finance PLC			144A, 10.50%, 5/15/30	4,109,000	4,173,059
144A, 5.50%, 5/15/29	6,311,000	5,773,461	Lumen Technologies, Inc.		
144A, 4.50%, 8/15/30	4,047,000	3,420,765	144A, 5.125%, 12/15/26	1,839,000	954,322
VTR Finance NV, 144A, 6.375%, 7/15/28	2,174,000	1,001,792	144A, 4.00%, 2/15/27	5,595,000	3,521,353
Ziggo Bond Co. BV			144A, 4.50%, 1/15/29	1,827,000	604,883
144A, 6.00%, 1/15/27	2,777,000	2,586,287	Millicom International Cellular SA		
144A, 5.125%, 2/28/30	2,222,000	1,726,677	144A, 5.125%, 1/15/28	1,791,000	1,625,834
Ziggo BV, 144A, 4.875%, 1/15/30	4,451,000	3,745,897	144A, 6.25%, 3/25/29	2,687,400	2,460,903
(Cost \$446,623,448)		376,395,255	144A, 4.50%, 4/27/31	3,641,000	2,879,408
<b>Telecommunications — 4.7%</b>			Sable International Finance Ltd., 144A, 5.75%, 9/7/27	2,200,000	2,042,931
Altice France Holding SA			Viasat, Inc.		
144A, 10.50%, 5/15/27	6,946,000	3,757,126	144A, 5.625%, 9/15/25	3,085,000	2,918,225
144A, 6.00%, 2/15/28	4,916,000	2,175,498	144A, 5.625%, 4/15/27	2,654,000	2,376,851
Altice France SA			144A, 6.50%, 7/15/28	1,849,000	1,446,195
144A, 8.125%, 2/1/27	7,781,000	6,583,022	Vmed O2 UK Financing I PLC		
144A, 5.50%, 1/15/28	5,016,000	3,763,480	144A, 4.25%, 1/31/31	6,021,000	4,932,512
144A, 5.125%, 1/15/29	2,201,000	1,570,526	144A, 4.75%, 7/15/31	6,282,000	5,251,653
144A, 5.125%, 7/15/29	11,208,000	7,932,806	Windstream Escrow LLC / Windstream Escrow Finance Corp., 144A, 7.75%, 8/15/28	6,322,000	5,130,372
144A, 5.50%, 10/15/29	8,897,000	6,409,553	Zayo Group Holdings, Inc.		
C&W Senior Financing DAC, 144A, 6.875%, 9/15/27	5,566,000	5,171,037	144A, 4.00%, 3/1/27	6,560,000	4,921,120
CommScope Technologies LLC			144A, 6.125%, 3/1/28	4,813,000	3,133,138
144A, 6.00%, 6/15/25	5,638,000	5,156,704	(Cost \$224,991,984)		182,189,918
144A, 5.00%, 3/15/27	3,316,000	1,847,235	<b>Consumer, Cyclical — 24.4%</b>		
CommScope, Inc.			<b>Airlines — 1.5%</b>		
144A, 6.00%, 3/1/26	6,635,000	6,036,275	Air Canada, 144A, 3.875%, 8/15/26	5,308,000	4,907,234
144A, 8.25%, 3/1/27	4,350,000	2,886,399	American Airlines Group, Inc., 144A, 3.75%, 3/1/25	1,037,000	993,325
144A, 7.125%, 7/1/28	3,094,000	1,726,803	American Airlines, Inc.		
144A, 4.75%, 9/1/29	5,574,000	4,147,316	144A, 11.75%, 7/15/25	10,264,000	11,243,134
Consolidated Communications, Inc.			144A, 7.25%, 2/15/28	3,317,000	3,261,612
144A, 5.00%, 10/1/28	1,778,000	1,302,334	Delta Air Lines, Inc.		
144A, 6.50%, 10/1/28	3,377,000	2,600,965	2.90%, 10/28/24	4,000,000	3,878,544
Frontier Communications Holdings LLC			7.375%, 1/15/26	3,566,000	3,671,407
144A, 5.875%, 10/15/27	5,274,000	4,807,935	4.375%, 4/19/28	1,885,000	1,770,224
144A, 5.00%, 5/1/28	6,956,000	5,966,726	3.75%, 10/28/29	2,166,000	1,923,733
144A, 6.75%, 5/1/29	4,457,000	3,463,865	Hawaiian Brand Intellectual Property Ltd. / HawaiianMiles Loyalty Ltd., 144A, 5.75%, 1/20/26	5,407,858	5,009,666
5.875%, 11/1/29	3,318,189	2,460,416	Spirit Loyalty Cayman Ltd. / Spirit IP Cayman Ltd.		
144A, 6.00%, 1/15/30	4,477,000	3,311,799	144A, 8.00%, 9/20/25	2,653,195	2,658,608
144A, 8.75%, 5/15/30	5,308,000	5,164,065	144A, 8.00%, 9/20/25	2,335,366	2,340,375
144A, 8.625%, 3/15/31	3,317,000	3,191,211	United Airlines, Inc.		
Hughes Satellite Systems Corp.			144A, 4.375%, 4/15/26	8,846,000	8,339,814
5.25%, 8/1/26	3,317,000	3,053,713	144A, 4.625%, 4/15/29	8,846,000	7,876,785
6.625%, 8/1/26	3,360,500	2,918,577	(Cost \$61,341,880)		57,874,461
Iliad Holding SASU					
144A, 6.50%, 10/15/26	5,328,000	5,088,025			
144A, 7.00%, 10/15/28	3,981,000	3,707,145			
Intelsat Jackson Holdings SA, 144A, 6.50%, 3/15/30	13,549,000	12,454,474			
Level 3 Financing, Inc.					
144A, 3.40%, 3/1/27	3,317,000	3,063,407			

## 5. Xtrackers 米ドル建てハイ・イールド社債ETF

	Principal Amount	Value		Principal Amount	Value
<b>Apparel — 0.2%</b>			<b>Auto Parts &amp; Equipment (Continued)</b>		
Hanesbrands, Inc.			Clarios Global LP / Clarios US Finance Co.		
144A, 4.875%, 5/15/26	\$ 3,981,000	\$ 3,722,203	144A, 6.25%, 5/15/26	\$ 3,994,000	\$ 3,958,961
144A, 9.00%, 2/15/31	2,781,000	2,796,490	144A, 8.50%, 5/15/27	7,397,000	7,485,335
Levi Strauss & Co., 144A, 3.50%, 3/1/31	2,222,000	1,807,442	144A, 6.75%, 5/15/28	3,317,000	3,311,402
(Cost \$8,799,078)		8,326,135	Dana, Inc.		
<b>Auto Manufacturers — 3.9%</b>			5.375%, 11/15/27	1,785,000	1,690,279
Allison Transmission, Inc.			5.625%, 6/15/28	1,748,000	1,647,070
144A, 4.75%, 10/1/27	1,782,000	1,674,452	4.25%, 9/1/30	1,815,000	1,494,053
144A, 5.875%, 6/1/29	2,222,000	2,148,548	Goodyear Tire & Rubber Co.		
144A, 3.75%, 1/30/31	4,453,000	3,724,002	9.50%, 5/31/25	3,611,000	3,690,980
Aston Martin Capital Holdings Ltd., 144A, 10.50%, 11/30/25	5,378,000	5,468,996	5.00%, 5/31/26	4,000,000	3,864,271
Ford Motor Co.			4.875%, 3/15/27	3,019,000	2,842,640
4.346%, 12/8/26	6,649,000	6,424,362	5.00%, 7/15/29	3,736,000	3,326,796
9.625%, 4/22/30	1,959,000	2,276,430	5.25%, 4/30/31	2,433,000	2,136,478
3.25%, 2/12/32	11,170,000	8,728,747	5.25%, 7/15/31	2,771,000	2,389,018
6.10%, 8/19/32	7,821,000	7,481,318	5.625%, 4/30/33	2,005,000	1,722,476
Ford Motor Credit Co. LLC			Tenneco, Inc., 144A, 8.00%, 11/17/28	8,500,000	7,012,755
3.664%, 9/8/24	3,114,000	3,023,932	ZF North America Capital, Inc.		
4.063%, 11/1/24	5,977,000	5,795,912	144A, 4.75%, 4/29/25	4,766,000	4,634,887
2.30%, 2/10/25	4,931,000	4,637,364	144A, 6.875%, 4/14/28	2,694,000	2,682,983
4.687%, 6/9/25	2,407,000	2,319,153	144A, 7.125%, 4/14/30	2,674,000	2,711,829
5.125%, 6/16/25	6,936,000	6,758,506	(Cost \$76,333,715)		72,601,877
4.134%, 8/4/25	5,593,000	5,332,041	<b>Distribution/Wholesale — 0.4%</b>		
3.375%, 11/13/25	8,394,000	7,824,695	American Builders & Contractors Supply Co., Inc.		
GMTN, 4.389%, 1/8/26	4,796,000	4,531,644	144A, 4.00%, 1/15/28	3,126,000	2,832,767
6.95%, 3/6/26	5,196,000	5,214,290	144A, 3.875%, 11/15/29	1,772,000	1,529,251
6.95%, 6/10/26	4,150,000	4,159,462	H&E Equipment Services, Inc., 144A, 3.875%, 12/15/28	5,669,000	4,954,894
4.542%, 8/1/26	3,059,000	2,886,601	Ritchie Bros Holdings, Inc.		
2.70%, 8/10/26	6,007,000	5,378,470	144A, 6.75%, 3/15/28	2,433,000	2,448,436
4.271%, 1/9/27	3,598,000	3,329,831	144A, 7.75%, 3/15/31	3,526,000	3,627,994
4.95%, 5/28/27	6,001,000	5,635,521	(Cost \$16,639,510)		15,393,342
4.125%, 8/17/27	4,984,000	4,530,748	<b>Entertainment — 3.7%</b>		
3.815%, 11/2/27	2,992,000	2,664,231	AMC Entertainment Holdings, Inc.		
7.35%, 11/4/27	6,009,000	6,134,768	144A, 10.00%, 6/15/26	6,432,466	4,466,679
2.90%, 2/16/28	3,004,000	2,566,248	144A, 7.50%, 2/15/29	4,211,000	2,878,565
6.80%, 5/12/28	6,009,000	6,012,600	Caesars Entertainment, Inc.		
2.90%, 2/10/29	3,035,000	2,507,702	144A, 6.25%, 7/1/25	15,500,000	15,393,567
5.113%, 5/3/29	6,007,000	5,531,349	144A, 8.125%, 7/1/27	7,216,000	7,333,476
7.35%, 3/6/30	4,537,000	4,622,550	144A, 4.625%, 10/15/29	5,354,000	4,691,131
7.20%, 6/10/30	3,393,000	3,447,695	144A, 7.00%, 2/15/30	8,933,000	8,976,879
4.00%, 11/13/30	6,607,000	5,596,314	Caesars Resort Collection LLC / CRC Finco, Inc., 144A, 5.75%, 7/1/25	4,404,000	4,411,120
3.625%, 6/17/31	3,995,000	3,240,407	CDI Escrow Issuer, Inc., 144A, 5.75%, 4/1/30	5,452,000	5,076,723
(Cost \$164,717,135)		151,608,889	Cedar Fair LP, 5.25%, 7/15/29	2,228,000	2,008,411
<b>Auto Parts &amp; Equipment — 1.9%</b>			Cedar Fair LP / Canada's Wonderland Co. / Magnum Management Corp. / Millennium Op		
Adient Global Holdings Ltd.			144A, 5.50%, 5/1/25	4,463,000	4,431,652
144A, 4.875%, 8/15/26	3,544,000	3,411,239	5.375%, 4/15/27	2,228,000	2,108,402
144A, 7.00%, 4/15/28	2,278,000	2,303,637			
144A, 8.25%, 4/15/31	2,222,000	2,280,030			
American Axle & Manufacturing, Inc.					
6.50%, 4/1/27	2,222,000	2,108,335			
6.875%, 7/1/28	1,818,000	1,669,169			
5.00%, 10/1/29	2,695,000	2,221,239			
Clarios Global LP, 144A, 6.75%, 5/15/25	2,005,000	2,006,015			

## 5. Xtrackers 米ドル建てハイ・イールド社債ETF

	Principal Amount	Value		Principal Amount	Value
<b>Entertainment (Continued)</b>			<b>Home Builders (Continued)</b>		
Churchill Downs, Inc.			Brookfield Residential Properties, Inc. / Brookfield Residential US LLC		
144A, 5.50%, 4/1/27	\$ 2,654,000	\$ 2,559,426	144A, 6.25%, 9/15/27	\$ 2,654,000	\$ 2,438,705
144A, 4.75%, 1/15/28	3,096,000	2,858,643	144A, 4.875%, 2/15/30	2,212,000	1,829,516
144A, 6.75%, 5/1/31	2,654,000	2,593,728	Mattamy Group Corp.		
Cinemark USA, Inc.			144A, 5.25%, 12/15/27	2,212,000	2,088,815
144A, 5.875%, 3/15/26	1,791,000	1,721,024	144A, 4.625%, 3/1/30	2,666,000	2,355,006
144A, 5.25%, 7/15/28	3,400,000	3,023,076	Meritage Homes Corp.		
International Game Technology PLC			6.00%, 6/1/25	1,996,000	1,988,625
144A, 6.50%, 2/15/25	2,228,000	2,231,921	144A, 3.875%, 4/15/29	2,053,000	1,793,716
144A, 4.125%, 4/15/26	3,342,000	3,175,585	Taylor Morrison Communities, Inc.		
144A, 6.25%, 1/15/27	3,333,000	3,303,353	144A, 5.875%, 6/15/27	2,222,000	2,185,448
144A, 5.25%, 1/15/29	3,317,000	3,122,266	144A, 5.75%, 1/15/28	2,025,000	1,955,316
Light & Wonder International, Inc.			144A, 5.125%, 8/1/30	2,253,000	2,068,510
144A, 7.00%, 5/15/28	3,121,000	3,112,311	(Cost \$22,443,137)		20,258,330
144A, 7.25%, 11/15/29	2,237,000	2,244,606	<b>Home Furnishings — 0.2%</b>		
144A, 7.50%, 9/1/31	2,450,000	2,486,567	Tempur Sealy International, Inc.		
Live Nation Entertainment, Inc.			144A, 4.00%, 4/15/29	3,569,000	3,068,653
144A, 4.875%, 11/1/24	2,555,000	2,511,786	144A, 3.875%, 10/15/31	3,598,000	2,895,245
144A, 6.50%, 5/15/27	5,308,000	5,316,891	(Cost \$7,043,977)		5,963,898
144A, 4.75%, 10/15/27	4,227,000	3,941,678	<b>Housewares — 0.5%</b>		
144A, 3.75%, 1/15/28	2,222,000	1,983,732	Newell Brands, Inc.		
Mohegan Tribal Gaming Authority, 144A, 8.00%, 2/1/26	5,222,000	4,867,687	4.875%, 6/1/25	2,232,000	2,157,990
Penn Entertainment, Inc.			4.70%, 4/1/26	8,780,000	8,401,541
144A, 5.625%, 1/15/27	1,785,000	1,689,267	6.375%, 9/15/27	2,293,000	2,244,737
144A, 4.125%, 7/1/29	1,785,000	1,455,411	6.625%, 9/15/29	2,328,000	2,308,489
Premier Entertainment Sub LLC / Premier Entertainment Finance Corp.			Scotts Miracle-Gro Co.		
144A, 5.625%, 9/1/29	3,362,000	2,686,574	4.50%, 10/15/29	1,821,000	1,524,832
144A, 5.875%, 9/1/31	3,301,000	2,555,304	4.00%, 4/1/31	2,128,000	1,674,481
Six Flags Entertainment Corp.			4.375%, 2/1/32	1,829,000	1,449,848
144A, 5.50%, 4/15/27	2,222,000	2,093,457	(Cost \$21,740,965)		19,761,918
144A, 7.25%, 5/15/31	3,689,000	3,540,589	<b>Leisure Time — 3.4%</b>		
Vail Resorts, Inc., 144A, 6.25%, 5/15/25	2,666,000	2,659,047	Carnival Corp.		
WMG Acquisition Corp.			144A, 7.625%, 3/1/26	6,444,000	6,429,634
144A, 3.75%, 12/1/29	2,389,000	2,073,153	144A, 5.75%, 3/1/27	15,481,000	14,558,085
144A, 3.875%, 7/15/30	2,366,000	2,055,256	144A, 9.875%, 8/1/27	4,017,000	4,245,190
144A, 3.00%, 2/15/31	3,539,000	2,887,470	144A, 4.00%, 8/1/28	10,796,000	9,669,293
Wynn Resorts Finance LLC / Wynn Resorts Capital Corp.			144A, 6.00%, 5/1/29	8,847,000	8,015,502
144A, 5.125%, 10/1/29	3,367,000	3,017,097	144A, 7.00%, 8/15/29	2,050,000	2,081,855
144A, 7.125%, 2/15/31	2,632,000	2,586,374	144A, 10.50%, 6/1/30	4,423,000	4,715,338
(Cost \$152,866,132)		142,129,884	Carnival Holdings Bermuda Ltd., 144A, 10.375%, 5/1/28	8,979,000	9,773,590
<b>Food Service — 0.5%</b>			Life Time, Inc.		
Aramark Services, Inc.			144A, 5.75%, 1/15/26	4,092,000	3,995,816
144A, 5.00%, 4/1/25	2,451,000	2,423,183	144A, 8.00%, 4/15/26	2,117,000	2,103,028
144A, 6.375%, 5/1/25	6,765,000	6,783,482	NCL Corp. Ltd.		
144A, 5.00%, 2/1/28	5,087,000	4,750,472	144A, 3.625%, 12/15/24	2,509,000	2,405,454
TKC Holdings, Inc.			144A, 5.875%, 3/15/26	6,303,000	5,937,430
144A, 6.875%, 5/15/28	2,101,000	1,901,468	144A, 5.875%, 2/15/27	4,423,000	4,288,486
144A, 10.50%, 5/15/29	2,975,000	2,471,927	144A, 8.375%, 2/1/28	2,684,000	2,768,895
(Cost \$19,404,794)		18,330,532	144A, 7.75%, 2/15/29	2,736,000	2,601,668
<b>Home Builders — 0.5%</b>			Royal Caribbean Cruises Ltd.		
Ashton Woods USA LLC / Ashton Woods Finance Co., 144A, 4.625%, 4/1/30	1,803,000	1,554,673	144A, 11.50%, 6/1/25	1,915,000	2,025,325
			144A, 4.25%, 7/1/26	2,935,000	2,739,060
			144A, 5.50%, 8/31/26	4,423,000	4,240,683

## 5. Xtrackers 米ドル建てハイ・イールド社債ETF

	Principal Amount	Value		Principal Amount	Value
<b>Leisure Time (Continued)</b>			<b>Lodging (Continued)</b>		
144A, 5.375%, 7/15/27	\$ 4,423,000	\$ 4,163,001	144A, 4.50%, 12/1/29	\$ 2,889,000	\$ 2,480,958
144A, 11.625%, 8/15/27	5,529,000	6,026,805	Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp.		
3.70%, 3/15/28	2,222,000	1,937,281	144A, 5.50%, 3/1/25	6,287,000	6,216,567
144A, 5.50%, 4/1/28	6,751,000	6,323,997	144A, 5.25%, 5/15/27	4,247,000	4,023,313
144A, 8.25%, 1/15/29	4,448,000	4,652,688	(Cost \$115,805,571)		106,477,098
144A, 9.25%, 1/15/29	4,567,000	4,868,509	<b>Retail — 4.9%</b>		
144A, 7.25%, 1/15/30	3,126,000	3,172,205	1011778 BC ULC / New Red Finance, Inc.		
Viking Cruises Ltd.			144A, 5.75%, 4/15/25	2,228,000	2,213,257
144A, 5.875%, 9/15/27	3,649,000	3,415,336	144A, 3.875%, 1/15/28	6,881,000	6,264,458
144A, 7.00%, 2/15/29	2,362,000	2,241,774	144A, 4.375%, 1/15/28	3,317,000	3,048,097
144A, 9.125%, 7/15/31	3,190,000	3,298,580	144A, 3.50%, 2/15/29	3,357,000	2,942,298
(Cost \$136,343,210)		132,694,508	144A, 4.00%, 10/15/30	12,883,000	10,921,637
<b>Lodging — 2.8%</b>			Asbury Automotive Group, Inc.		
Boyd Gaming Corp.			4.50%, 3/1/28	1,769,000	1,615,153
4.75%, 12/1/27	4,422,000	4,149,194	144A, 4.625%, 11/15/29	3,559,000	3,143,462
144A, 4.75%, 6/15/31	4,011,000	3,536,899	4.75%, 3/1/30	2,038,000	1,791,602
Hilton Domestic Operating Co., Inc.			144A, 5.00%, 2/15/32	2,666,000	2,289,333
144A, 5.375%, 5/1/25	2,228,000	2,209,142	Bath & Body Works, Inc.		
144A, 5.75%, 5/1/28	2,212,000	2,172,130	5.25%, 2/1/28	2,222,000	2,133,772
144A, 3.75%, 5/1/29	3,564,000	3,142,718	7.50%, 6/15/29	2,146,000	2,165,256
4.875%, 1/15/30	4,423,000	4,130,189	144A, 6.625%, 10/1/30	4,423,000	4,317,307
144A, 4.00%, 5/1/31	4,886,000	4,246,867	Beacon Roofing Supply, Inc., 144A, 6.50%, 8/1/30	2,670,000	2,640,630
144A, 3.625%, 2/15/32	6,793,000	5,649,499	Carvana Co.		
Hilton Grand Vacations Borrower Escrow LLC / Hilton Grand Vacations Borrower Esc			144A, 5.50%, 4/15/27	2,654,000	1,952,747
144A, 5.00%, 6/1/29	3,816,000	3,386,611	144A, 5.875%, 10/1/28	2,674,000	1,647,572
144A, 4.875%, 7/1/31	2,212,000	1,867,154	144A, 4.875%, 9/1/29	3,317,000	1,982,850
Las Vegas Sands Corp.			144A, 10.25%, 5/1/30	14,501,000	11,256,044
3.20%, 8/8/24	1,052,000	1,015,812	eG Global Finance PLC		
2.90%, 6/25/25	2,222,000	2,097,796	144A, 6.75%, 2/7/25	3,088,000	3,046,034
3.50%, 8/18/26	4,448,000	4,131,185	144A, 8.50%, 10/30/25	2,597,000	2,573,680
3.90%, 8/8/29	3,317,000	2,919,004	Ferrellgas LP / Ferrellgas Finance Corp.		
Marriott Ownership Resorts, Inc., 144A, 4.50%, 6/15/29	2,222,000	1,879,635	144A, 5.375%, 4/1/26	2,905,000	2,733,217
Melco Resorts Finance Ltd.			144A, 5.875%, 4/1/29	3,749,000	3,312,768
144A, 4.875%, 6/6/25	4,406,000	4,189,681	Fertitta Entertainment LLC / Fertitta Entertainment Finance Co., Inc.		
144A, 5.25%, 4/26/26	2,222,000	2,060,081	144A, 4.625%, 1/15/29	4,613,000	3,988,056
144A, 5.625%, 7/17/27	2,814,000	2,517,855	144A, 6.75%, 1/15/30	5,529,000	4,573,294
144A, 5.75%, 7/21/28	3,810,000	3,374,292	FirstCash, Inc.		
144A, 5.375%, 12/4/29	5,087,000	4,271,412	144A, 4.625%, 9/1/28	2,247,000	2,000,762
MGM Resorts International			144A, 5.625%, 1/1/30	2,433,000	2,211,326
6.75%, 5/1/25	3,471,000	3,479,813	Gap, Inc.		
5.75%, 6/15/25	2,986,000	2,947,712	144A, 3.625%, 10/1/29	3,467,000	2,642,421
4.625%, 9/1/26	1,769,000	1,667,762	144A, 3.875%, 10/1/31	3,317,000	2,407,589
5.50%, 4/15/27	2,986,000	2,855,695	Kohl's Corp., 4.625%, 5/1/31	2,316,000	1,707,239
4.75%, 10/15/28	3,324,000	3,019,594	LBM Acquisition LLC, 144A, 6.25%, 1/15/29	3,742,000	3,269,446
Station Casinos LLC			Lithia Motors, Inc.		
144A, 4.50%, 2/15/28	3,070,000	2,750,413	144A, 4.625%, 12/15/27	1,785,000	1,650,230
144A, 4.625%, 12/1/31	2,200,000	1,815,594	144A, 3.875%, 6/1/29	3,517,000	3,022,980
Studio City Finance Ltd.			144A, 4.375%, 1/15/31	2,444,000	2,081,559
144A, 6.00%, 7/15/25	2,252,000	2,131,563	Macy's Retail Holdings LLC		
144A, 6.50%, 1/15/28	2,242,000	1,900,689	144A, 5.875%, 4/1/29	2,327,000	2,105,674
144A, 5.00%, 1/15/29	4,886,000	3,666,479	144A, 5.875%, 3/15/30	1,922,000	1,683,480
Travel + Leisure Co.			144A, 6.125%, 3/15/32	1,889,000	1,621,518
144A, 6.625%, 7/31/26	2,875,000	2,838,238			
6.00%, 4/1/27	1,787,000	1,735,552			

## 5. Xtrackers 米ドル建てハイ・イールド社債ETF

	Principal Amount	Value		Principal Amount	Value
<b>Retail (Continued)</b>			<b>Commercial Services — 3.9%</b>		
Michaels Cos., Inc.			ADT Security Corp., 144A, 4.125%, 8/1/29	\$ 4,423,000	\$ 3,866,432
144A, 5.25%, 5/1/28	\$ 3,821,000	\$ 3,188,166	Albion Financing 1 SARL / Aggreko Holdings, Inc., 144A, 6.125%, 10/15/26	2,511,000	2,378,570
144A, 7.875%, 5/1/29	5,636,000	3,911,948	Albion Financing 2SARL, 144A, 8.75%, 4/15/27	1,990,000	1,855,158
Murphy Oil USA, Inc.			Allied Universal Holdco LLC / Allied Universal Finance Corp.	8,581,000	8,170,560
4.75%, 9/15/29	2,222,000	2,040,885	144A, 6.625%, 7/15/26	4,644,000	4,269,433
144A, 3.75%, 2/15/31	2,212,000	1,862,725	144A, 9.75%, 7/15/27	4,296,000	3,289,441
NMG Holding Co, Inc. / Neiman Marcus Group LLC, 144A, 7.125%, 4/1/26	4,886,000	4,647,839	144A, 6.00%, 6/1/29	5,694,000	4,845,025
Nordstrom, Inc.			Allied Universal Holdco LLC / Allied Universal Finance Corp. / Atlas Luxco 4 SARL, 144A, 4.625%, 6/1/28	2,654,000	2,570,860
4.375%, 4/1/30	2,291,000	1,834,805	APX Group, Inc.	3,539,000	3,053,553
4.25%, 8/1/31	1,880,000	1,415,978	144A, 6.75%, 2/15/27	2,654,000	2,570,860
Penske Automotive Group, Inc.			144A, 5.75%, 7/15/29	2,654,000	2,570,860
3.50%, 9/1/25	2,444,000	2,331,907	Avis Budget Car Rental LLC / Avis Budget Finance, Inc.	2,212,000	2,013,375
3.75%, 6/15/29	2,216,000	1,901,421	144A, 4.75%, 4/1/28	2,722,000	2,501,343
PetSmart, Inc. / PetSmart Finance Corp.			144A, 5.375%, 3/1/29	4,423,000	4,026,356
144A, 4.75%, 2/15/28	5,333,000	4,788,766	Block, Inc.	4,574,000	3,754,696
144A, 7.75%, 2/15/29	5,247,000	5,017,013	2.75%, 6/1/26	4,423,000	4,026,356
QVC, Inc.			3.50%, 6/1/31	4,574,000	3,754,696
4.45%, 2/15/25	2,602,000	2,341,382	Brink's Co.	1,769,000	1,741,054
4.75%, 2/15/27	2,555,000	1,689,268	144A, 5.50%, 7/15/25	2,655,000	2,471,575
4.375%, 9/1/28	2,291,000	1,298,571	144A, 4.625%, 10/15/27	2,655,000	2,471,575
Rite Aid Corp., 144A, 8.00%, 11/15/26	3,759,000	2,390,799	Garda World Security Corp.	2,540,000	2,351,806
Sonic Automotive, Inc.			144A, 4.625%, 2/15/27	2,686,000	2,600,748
144A, 4.625%, 11/15/29	2,875,000	2,456,032	144A, 7.75%, 2/15/28	1,761,000	1,749,695
144A, 4.875%, 11/15/31	2,232,000	1,857,534	144A, 6.00%, 6/1/29	2,282,000	1,861,625
SRS Distribution, Inc.			Gartner, Inc.	3,539,000	3,303,003
144A, 4.625%, 7/1/28	2,905,000	2,588,933	144A, 4.50%, 7/1/28	2,653,000	2,332,742
144A, 6.125%, 7/1/29	2,069,000	1,800,960	144A, 3.625%, 6/15/29	3,521,000	3,043,677
144A, 6.00%, 12/1/29	3,840,000	3,287,309	Herc Holdings, Inc., 144A, 5.50%, 7/15/27	5,338,000	5,128,676
Staples, Inc.			Hertz Corp.	2,374,000	2,151,532
144A, 7.50%, 4/15/26	8,887,000	7,361,735	144A, 4.625%, 12/1/26	4,423,000	3,640,878
144A, 10.75%, 4/15/27	4,300,000	2,337,890	144A, 5.00%, 12/1/29	4,423,000	3,640,878
Suburban Propane Partners LP/ Suburban Energy Finance Corp., 144A, 5.00%, 6/1/31	2,891,000	2,474,424	MPH Acquisition Holdings LLC	4,705,000	4,000,814
Yum! Brands, Inc.			144A, 5.50%, 9/1/28	4,578,000	3,434,301
144A, 4.75%, 1/15/30	3,539,000	3,262,241	144A, 5.75%, 11/1/28	5,967,000	5,861,097
3.625%, 3/15/31	4,775,000	4,053,617	144A, 3.375%, 8/31/27	4,423,000	3,937,740
4.625%, 1/31/32	4,906,000	4,394,089	144A, 6.25%, 1/15/28	5,750,500	5,470,732
5.375%, 4/1/32	4,553,000	4,275,109	Sabre GBLB, Inc.	3,856,000	3,793,353
(Cost \$217,615,544)		189,768,094	144A, 7.375%, 9/1/25	2,455,000	2,341,976
<b>Consumer, Non-cyclical — 16.1%</b>			<b>Service Corp. International</b>		
<b>Agriculture — 0.3%</b>			4.625%, 12/15/27		
<b>Darling Ingredients, Inc.</b>			5.125%, 6/1/29		
144A, 5.25%, 4/15/27	2,212,000	2,152,104		2,451,000	2,306,146
144A, 6.00%, 6/15/30	4,463,000	4,364,273		3,486,000	3,289,912
Vector Group Ltd.					
144A, 10.50%, 11/1/26	3,005,000	3,017,486			
144A, 5.75%, 2/1/29	3,890,000	3,388,259			
(Cost \$13,608,258)		12,922,122			
<b>Beverages — 0.1%</b>					
<b>Primo Water Holdings, Inc., 144A,</b>					
4.375%, 4/30/29					
(Cost \$3,249,997)	3,317,000	2,913,653			

## 5. Xtrackers 米ドル建てハイ・イールド社債ETF

	Principal Amount	Value		Principal Amount	Value
<b>Commercial Services (Continued)</b>			<b>Food (Continued)</b>		
3.375%, 8/15/30	\$ 3,760,000	\$ 3,121,915	144A, 4.50%, 9/15/31	\$ 4,916,000	\$ 4,221,273
4.00%, 5/15/31	3,561,000	3,022,399	Sigma Holdco BV, 144A, 7.875%, 5/15/26	2,156,000	1,835,970
Sotheby's, 144A, 7.375%, 10/15/27	3,384,000	3,084,585	US Foods, Inc. 144A, 6.25%, 4/15/25	4,707,000	4,723,498
United Rentals North America, Inc. 5.50%, 5/15/27	2,212,000	2,169,607	144A, 4.75%, 2/15/29	4,006,000	3,656,348
3.875%, 11/15/27	3,317,000	3,075,036	144A, 4.625%, 6/1/30	2,189,000	1,947,598
4.875%, 1/15/28	7,448,000	7,093,741	(Cost \$102,392,732)		95,172,674
5.25%, 1/15/30	3,347,000	3,184,308	<b>Healthcare-Products — 1.2%</b>		
4.00%, 7/15/30	3,337,000	2,928,770	Avantor Funding, Inc. 144A, 4.625%, 7/15/28	6,856,000	6,370,845
3.875%, 2/15/31	4,991,000	4,273,301	144A, 3.875%, 11/1/29	3,539,000	3,107,169
3.75%, 1/15/32	3,342,000	2,813,364	Hologic, Inc. 144A, 4.625%, 2/1/28	1,794,000	1,687,896
Williams Scotsman International, Inc. 144A, 6.125%, 6/15/25	2,369,000	2,350,106	144A, 3.25%, 2/15/29	4,216,000	3,665,460
144A, 4.625%, 8/15/28	2,262,000	2,066,111	Medline Borrower LP 144A, 3.875%, 4/1/29	20,101,000	17,512,214
(Cost \$167,772,814)		152,591,127	144A, 5.25%, 10/1/29	11,156,000	9,918,263
<b>Cosmetics/Personal Care — 0.4%</b>			Teleflex, Inc. 4.625%, 11/15/27	2,212,000	2,088,150
Coty, Inc. 144A, 5.00%, 4/15/26	3,981,000	3,830,438	144A, 4.25%, 6/1/28	2,212,000	2,037,052
144A, 6.50%, 4/15/26	2,092,000	2,075,578	(Cost \$47,901,978)		46,387,049
Coty, Inc./HFC Prestige Products, Inc./HFC Prestige International US LLC, 144A, 6.625%, 7/15/30	3,350,000	3,347,102	<b>Healthcare-Services — 4.7%</b>		
Edgewell Personal Care Co. 144A, 5.50%, 6/1/28	3,317,000	3,129,291	Catalent Pharma Solutions, Inc. 144A, 5.00%, 7/15/27	2,292,000	2,142,367
144A, 4.125%, 4/1/29	2,281,000	1,978,859	144A, 3.125%, 2/15/29	2,463,000	2,075,028
(Cost \$15,053,112)		14,361,268	144A, 3.50%, 4/1/30	2,881,000	2,425,403
<b>Food — 2.5%</b>			<b>Healthcare-Services — 4.7%</b>		
Albertsons Cos., Inc. / Safeway, Inc. / New Albertsons LP / Albertsons LLC 144A, 3.25%, 3/15/26	3,342,000	3,108,303	144A, 4.25%, 5/1/28	2,212,000	2,032,773
144A, 7.50%, 3/15/26	2,647,000	2,688,201	144A, 3.75%, 3/15/29	2,262,000	1,998,601
144A, 4.625%, 1/15/27	6,071,000	5,749,218	144A, 4.00%, 3/15/31	2,206,000	1,907,018
144A, 5.875%, 2/15/28	3,317,000	3,222,263	CHS/Community Health Systems, Inc. 144A, 8.00%, 3/15/26	9,332,000	9,118,474
144A, 6.50%, 2/15/28	3,387,000	3,374,867	144A, 5.625%, 3/15/27	8,480,000	7,470,359
144A, 3.50%, 3/15/29	5,969,000	5,168,127	144A, 8.00%, 12/15/27	3,096,000	2,979,451
144A, 4.875%, 2/15/30	4,448,000	4,085,420	144A, 6.875%, 4/1/28	3,453,000	2,076,781
B&G Foods, Inc. 5.25%, 4/1/25	3,923,000	3,832,781	144A, 6.00%, 1/15/29	3,981,000	3,338,586
5.25%, 9/15/27	2,433,000	2,157,807	144A, 6.875%, 4/15/29	6,202,000	3,758,713
Lamb Weston Holdings, Inc. 144A, 4.875%, 5/15/28	2,237,000	2,114,800	144A, 6.125%, 4/1/30	5,559,000	3,173,800
144A, 4.125%, 1/31/30	4,291,000	3,777,525	144A, 5.25%, 5/15/30	6,859,000	5,415,946
144A, 4.375%, 1/31/32	3,219,000	2,796,860	144A, 4.75%, 2/15/31	4,679,000	3,490,066
Performance Food Group, Inc. 144A, 5.50%, 10/15/27	4,689,000	4,519,856	DaVita, Inc. 144A, 4.625%, 6/1/30	12,318,000	10,577,024
144A, 4.25%, 8/1/29	4,453,000	3,922,890	144A, 3.75%, 2/15/31	6,635,000	5,289,141
Pilgrim's Pride Corp. 144A, 4.875%, 9/30/27	3,909,000	3,868,754	Enccompass Health Corp. 4.50%, 2/1/28	3,539,000	3,290,396
3.50%, 3/1/32	3,950,000	3,184,529	4.75%, 2/1/30	3,539,000	3,231,198
6.25%, 7/1/33	4,448,000	4,420,148	4.625%, 4/1/31	1,854,000	1,626,859
Post Holdings, Inc. 144A, 5.75%, 3/1/27	2,031,000	1,986,875	IQVIA, Inc. 144A, 5.00%, 10/15/26	4,644,000	4,490,370
144A, 5.625%, 1/15/28	4,162,000	3,995,796	144A, 5.00%, 5/15/27	4,891,000	4,713,020
144A, 5.50%, 12/15/29	5,480,000	5,078,174	144A, 6.50%, 5/15/30	2,212,000	2,226,636
144A, 4.625%, 4/15/30	6,466,000	5,734,793	Legacy LifePoint Health LLC, 144A, 4.375%, 2/15/27	2,654,000	2,288,743



## 5. Xtrackers 米ドル建てハイ・イールド社債ETF

	Principal Amount	Value		Principal Amount	Value
<b>Healthcare-Services (Continued)</b>			<b>Pharmaceuticals (Continued)</b>		
LifePoint Health, Inc.			Grifols SA, 144A, 4.75%, 10/15/28	\$ 3,126,000	\$ 2,745,472
144A, 5.375%, 1/15/29	\$ 2,298,000	\$ 1,591,421	Herbalife Nutrition Ltd / HLF Financing, Inc., 144A, 7.875%, 9/1/25	2,654,000	2,556,359
144A, 9.875%, 8/15/30	3,550,000	3,512,796	HLF Financing Sarl LLC / Herbalife International, Inc., 144A, 4.875%, 6/1/29	2,736,000	2,048,553
ModivCare, Inc., 144A, 5.875%, 11/15/25	2,328,000	2,211,274	Jazz Securities DAC, 144A, 4.375%, 1/15/29	6,780,000	6,080,903
Molina Healthcare, Inc.			Mallinckrodt International Finance SA / Mallinckrodt CB LLC, 144A, 10.00%, 4/15/25 (a)	1,894,000	1,499,316
144A, 4.375%, 6/15/28	3,555,000	3,265,964	Organon & Co. / Organon Foreign Debt Co.-Issuer BV 144A, 4.125%, 4/30/28	9,379,000	8,496,630
144A, 3.875%, 11/15/30	2,889,000	2,469,667	144A, 5.125%, 4/30/31	8,977,000	7,652,578
144A, 3.875%, 5/15/32	3,353,000	2,784,153	Owens & Minor, Inc. 144A, 4.50%, 3/31/29	2,213,000	1,877,599
RegionalCare Hospital Partners Holdings, Inc. / LifePoint Health, Inc., 144A, 9.75%, 12/1/26	5,728,000	5,362,560	144A, 6.625%, 4/1/30	2,533,000	2,306,760
Select Medical Corp., 144A, 6.25%, 8/15/26	5,419,000	5,372,841	Perrigo Finance Unlimited Co. 3.90%, 12/15/24	3,066,000	2,963,505
Team Health Holdings, Inc., 144A, 6.375%, 2/1/25	3,160,000	2,436,961	4.375%, 3/15/26	3,096,000	2,941,744
Tenet Healthcare Corp.			4.65%, 6/15/30	3,444,000	3,050,988
4.875%, 1/1/26	9,583,000	9,282,119	Prestige Brands, Inc. 144A, 5.125%, 1/15/28	1,778,000	1,686,884
6.25%, 2/1/27	6,695,000	6,598,825	144A, 3.75%, 4/1/31	2,654,000	2,198,574
5.125%, 11/1/27	6,660,000	6,307,231	Teva Pharmaceutical Finance Netherlands III BV 7.125%, 1/31/25	1,890,000	1,902,954
4.625%, 6/15/28	2,654,000	2,446,287	3.15%, 10/1/26	15,223,000	13,780,225
6.125%, 10/1/28	11,223,000	10,803,316	6.75%, 3/1/28	5,528,000	5,527,059
4.25%, 6/1/29	6,253,000	5,584,105	(Cost \$135,408,032)		110,579,094
4.375%, 1/15/30	6,472,000	5,755,926	<b>Diversified — 0.1%</b>		
6.125%, 6/15/30	8,927,000	8,661,329	<b>Holding Companies-Diversified — 0.1%</b>		
144A, 6.75%, 5/15/31	6,106,000	6,082,420	Benteler International AG, 144A, 10.50%, 5/15/28	2,212,000	2,222,101
(Cost \$202,632,002)		181,665,948	(Cost \$2,250,950)		
<b>Household Products/Wares — 0.1%</b>			<b>Energy — 10.4%</b>		
Central Garden & Pet Co.			<b>Oil &amp; Gas — 4.7%</b>		
4.125%, 10/15/30	2,222,000	1,914,404	Antero Resources Corp. 144A, 7.625%, 2/1/29	1,842,000	1,887,311
144A, 4.125%, 4/30/31	1,769,000	1,503,539	144A, 5.375%, 3/1/30	2,796,000	2,618,059
Spectrum Brands, Inc., 144A, 3.875%, 3/15/31	2,272,000	1,905,617	Ascent Resources Utica Holdings LLC / ARU Finance Corp. 144A, 7.00%, 11/1/26	2,661,000	2,648,023
(Cost \$6,097,011)		5,323,560	144A, 5.875%, 6/30/29	1,782,000	1,625,000
<b>Pharmaceuticals — 2.9%</b>			Baytex Energy Corp.	1,846,000	1,891,029
AdaptHealth LLC			144A, 8.75%, 4/1/27	3,580,000	3,632,465
144A, 4.625%, 8/1/29	2,222,000	1,813,785	Callon Petroleum Co. 144A, 8.00%, 8/1/28	2,875,000	2,917,958
144A, 5.125%, 3/1/30	2,666,000	2,189,283	144A, 7.50%, 6/15/30	2,660,000	2,632,086
Bausch Health Americas, Inc.			Calumet Specialty Products Partners LP / Calumet Finance Corp., 144A, 11.00%, 4/15/25	1,829,000	1,877,026
144A, 9.25%, 4/1/26	3,297,000	3,008,173			
144A, 8.50%, 1/31/27	2,856,000	1,592,063			
Bausch Health Cos., Inc.					
144A, 5.50%, 11/1/25	7,569,000	6,824,286			
144A, 9.00%, 12/15/25	4,291,000	3,931,479			
144A, 6.125%, 2/1/27	4,447,000	2,928,483			
144A, 5.75%, 8/15/27	2,262,000	1,418,825			
144A, 5.00%, 1/30/28	1,934,000	842,637			
144A, 4.875%, 6/1/28	7,137,000	4,241,683			
144A, 11.00%, 9/30/28	7,847,000	5,621,883			
144A, 5.00%, 2/15/29	2,088,000	875,989			
144A, 6.25%, 2/15/29	3,648,000	1,599,995			
144A, 5.25%, 1/30/30	3,549,000	1,502,030			
144A, 5.25%, 2/15/31	2,035,000	858,176			
Cheplapharm Arzneimittel GmbH, 144A, 5.50%, 1/15/28	2,222,000	2,014,221			

## 5. Xtrackers 米ドル建てハイ・イールド社債ETF

	Principal Amount	Value		Principal Amount	Value
<b>Oil &amp; Gas (Continued)</b>			<b>Oil &amp; Gas (Continued)</b>		
Chesapeake Energy Corp.			Permian Resources Operating LLC, 144A, 5.875%, 7/1/29	\$ 3,111,000	\$ 3,003,265
144A, 5.50%, 2/1/26	\$ 2,222,000	\$ 2,170,771	Puma International Financing SA, 144A, 5.00%, 1/24/26	3,569,000	3,324,524
144A, 5.875%, 2/1/29	2,372,000	2,271,988	Range Resources Corp.		
144A, 6.75%, 4/15/29	4,410,000	4,382,362	4.875%, 5/15/25	3,045,000	2,979,350
Civitas Resources, Inc.			8.25%, 1/15/29	2,654,000	2,757,679
144A, 5.00%, 10/15/26	1,778,000	1,681,309	144A, 4.75%, 2/15/30	2,222,000	2,008,655
144A, 8.375%, 7/1/28	6,026,000	6,229,377	SM Energy Co.		
144A, 8.75%, 7/1/31	6,094,000	6,301,489	6.75%, 9/15/26	1,879,000	1,872,799
CNX Resources Corp.			6.625%, 1/15/27	1,855,000	1,833,482
144A, 6.00%, 1/15/29	2,222,000	2,118,046	6.50%, 7/15/28	1,774,000	1,735,682
144A, 7.375%, 1/15/31	2,222,000	2,220,161	Southwestern Energy Co.		
Comstock Resources, Inc.			5.375%, 2/1/29	3,102,000	2,947,040
144A, 6.75%, 3/1/29	5,414,000	5,070,092	5.375%, 3/15/30	5,308,000	4,966,923
144A, 5.875%, 1/15/30	4,318,000	3,815,604	4.75%, 2/1/32	5,175,000	4,589,666
Crescent Energy Finance LLC			Sunoco LP / Sunoco Finance Corp.		
144A, 7.25%, 5/1/26	3,090,000	3,046,801	6.00%, 4/15/27	2,654,000	2,628,870
144A, 9.25%, 2/15/28	3,092,000	3,165,806	4.50%, 5/15/29	3,555,000	3,218,449
CrownRock LP / CrownRock Finance, Inc., 144A,			4.50%, 4/30/30	3,536,000	3,155,302
5.625%, 10/15/25	3,990,000	3,923,766	Transocean, Inc.		
CVR Energy, Inc.			144A, 7.50%, 1/15/26	2,518,000	2,480,130
144A, 5.25%, 2/15/25	2,666,000	2,588,542	144A, 11.50%, 1/30/27	3,040,000	3,204,662
144A, 5.75%, 2/15/28	1,782,000	1,624,142	144A, 8.00%, 2/1/27	2,708,000	2,708,994
Earthstone Energy Holdings LLC			Tullow Oil PLC, 144A,		
144A, 8.00%, 4/15/27	2,469,000	2,520,614	7.00%, 3/1/25	2,817,000	1,946,730
144A, 9.875%, 7/15/31	2,222,000	2,438,167	Vital Energy, Inc., 9.50%, 1/15/25	2,015,000	2,027,150
Eneagen PLC, 144A, 6.50%, 4/30/27	1,990,000	1,829,443	(Cost \$188,909,094)		183,079,203
Kosmos Energy Ltd.			<b>Oil &amp; Gas Services — 0.6%</b>		
144A, 7.125%, 4/4/26	2,875,000	2,640,946	Archrock Partners LP / Archrock Partners Finance Corp.		
144A, 7.75%, 5/1/27	1,769,000	1,595,157	144A, 6.875%, 4/1/27	2,222,000	2,186,559
144A, 7.50%, 3/1/28	2,065,000	1,826,400	144A, 6.25%, 4/1/28	3,555,000	3,396,971
Leviathan Bond Ltd.			CGG SA, 144A, 8.75%, 4/1/27	2,228,000	1,919,406
144A, REGS, 6.125%, 6/30/25	2,648,429	2,598,771	USA Compression Partners LP / USA Compression Finance Corp.		
144A, REGS, 6.50%, 6/30/27	2,762,289	2,679,420	6.875%, 4/1/26	3,232,000	3,198,508
144A, REGS, 6.75%, 6/30/30	2,421,059	2,276,093	6.875%, 9/1/27	3,342,000	3,260,941
Matador Resources Co.			Weatherford International Ltd., 144A, 8.625%, 4/30/30	7,147,000	7,318,175
5.875%, 9/15/26	3,118,000	3,043,952	(Cost \$22,039,715)		21,280,560
144A, 6.875%, 4/15/28	2,222,000	2,220,509	<b>Pipelines — 5.1%</b>		
MEG Energy Corp.			Antero Midstream Partners LP / Antero Midstream Finance Corp.		
144A, 7.125%, 2/1/27	2,261,000	2,287,994	144A, 7.875%, 5/15/26	2,433,000	2,474,629
144A, 5.875%, 2/1/29	2,654,000	2,538,285	144A, 5.75%, 3/1/27	2,950,000	2,861,783
Murphy Oil Corp.			144A, 5.75%, 1/15/28	2,875,000	2,755,806
5.875%, 12/1/27	2,403,000	2,364,770	144A, 5.375%, 6/15/29	3,366,000	3,154,671
6.375%, 7/15/28	2,058,000	2,058,594	Buckeye Partners LP		
Northern Oil and Gas, Inc.			144A, 4.125%, 3/1/25	2,362,000	2,276,803
144A, 8.125%, 3/1/28	3,133,000	3,143,370	3.95%, 12/1/26	2,654,000	2,450,332
144A, 8.75%, 6/15/31	2,222,000	2,272,592	4.125%, 12/1/27	1,763,000	1,604,665
Parkland Corp.			144A, 4.50%, 3/1/28	2,225,000	2,021,190
144A, 5.875%, 7/15/27	2,212,000	2,138,896			
144A, 4.50%, 10/1/29	3,539,000	3,121,561			
144A, 4.625%, 5/1/30	3,569,000	3,150,214			
PBF Holding Co. LLC / PBF Finance Corp.					
7.25%, 6/15/25	2,978,000	2,980,879			
6.00%, 2/15/28	3,656,000	3,458,893			
144A, 7.875%, 9/15/30	2,240,000	2,231,118			

## 5. Xtrackers 米ドル建てハイ・イールド社債ETF

	Principal Amount	Value		Principal Amount	Value
<b>Pipelines (Continued)</b>			<b>Pipelines (Continued)</b>		
CQP Holdco LP / BIP-V Chinook Holdco LLC, 144A,			Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp.		
5.50%, 6/15/31	\$ 6,282,000	\$ 5,735,909	144A, 7.50%, 10/1/25	\$ 2,654,000	\$ 2,657,120
Crestwood Midstream Partners LP / Crestwood Midstream Finance Corp.			144A, 6.00%, 3/1/27	1,961,000	1,879,315
5.75%, 4/1/25	2,246,000	2,226,206	144A, 5.50%, 1/15/28	3,317,000	3,078,392
144A, 5.625%, 5/1/27	2,654,000	2,563,658	144A, 6.00%, 12/31/30	3,243,000	2,904,220
144A, 6.00%, 2/1/29	3,126,000	3,072,076	144A, 6.00%, 9/1/31	2,073,000	1,843,115
144A, 8.00%, 4/1/29	1,990,000	2,058,170	Venture Global Calcasieu Pass LLC		
144A, 7.375%, 2/1/31	2,654,000	2,723,150	144A, 3.875%, 8/15/29	5,881,000	5,093,267
DT Midstream, Inc.			144A, 6.25%, 1/15/30	4,391,000	4,281,362
144A, 4.125%, 6/15/29	4,906,000	4,351,822	144A, 4.125%, 8/15/31	5,590,000	4,747,373
144A, 4.375%, 6/15/31	4,423,000	3,833,415	144A, 3.875%, 11/1/33	5,570,000	4,529,522
EnLink Midstream LLC			Venture Global LNG, Inc.		
144A, 5.625%, 1/15/28	2,212,000	2,141,700	144A, 8.125%, 6/1/28	9,952,000	10,047,718
5.375%, 6/1/29	2,226,000	2,124,852	144A, 8.375%, 6/1/31	10,066,000	10,162,322
144A, 6.50%, 9/1/30	4,534,000	4,550,762	(Cost \$210,739,997)		198,702,198
EnLink Midstream Partners LP			<b>Financial — 10.0%</b>		
4.15%, 6/1/25	1,865,000	1,806,719	<b>Banks — 0.2%</b>		
4.85%, 7/15/26	2,188,000	2,102,515	Freedom Mortgage Corp.		
EQM Midstream Partners LP			144A, 8.25%, 4/15/25	2,423,000	2,390,002
144A, 6.00%, 7/1/25	1,782,000	1,764,954	144A, 7.625%, 5/1/26	2,175,000	2,002,885
4.125%, 12/1/26	2,232,000	2,097,568	144A, 6.625%, 1/15/27	2,250,000	1,971,749
144A, 7.50%, 6/1/27	2,228,000	2,250,483	144A, 6.625%, 1/15/27	122,000	106,913
144A, 6.50%, 7/1/27	3,981,000	3,959,108	(Cost \$6,573,535)		6,471,549
5.50%, 7/15/28	3,777,000	3,612,222	<b>Diversified Financial Services — 3.4%</b>		
144A, 4.50%, 1/15/29	3,564,000	3,233,672	AG Issuer LLC, 144A,		
144A, 7.50%, 6/1/30	2,270,000	2,330,278	6.25%, 3/1/28	2,222,000	2,130,974
144A, 4.75%, 1/15/31	4,951,000	4,380,316	AG TTM Escrow Issuer LLC, 144A,		
Genesis Energy LP / Genesis Energy Finance Corp.			8.625%, 9/30/27	2,212,000	2,281,966
6.50%, 10/1/25	2,366,000	2,332,935	Burford Capital Global Finance LLC, 144A,		
8.00%, 1/15/27	4,360,000	4,302,231	9.25%, 7/1/31	1,840,000	1,863,000
7.75%, 2/1/28	3,005,000	2,925,880	Coinbase Global, Inc.		
8.875%, 4/15/30	2,239,000	2,232,107	144A, 3.375%, 10/1/28	4,444,000	3,273,724
Hess Midstream Operations LP			144A, 3.625%, 10/1/31	4,350,000	2,933,248
144A, 5.625%, 2/15/26	3,516,000	3,429,366	Curo Group Holdings Corp., 144A,		
144A, 5.125%, 6/15/28	2,433,000	2,284,493	7.50%, 8/1/28	3,038,000	1,210,582
144A, 4.25%, 2/15/30	3,369,000	2,965,310	Home Point Capital, Inc., 144A,		
144A, 5.50%, 10/15/30	1,785,000	1,672,857	5.00%, 2/1/26	2,511,000	2,365,364
ITT Holdings LLC, 144A,			Jefferies Finance LLC / JFIN Co-Issuer Corp., 144A,		
6.50%, 8/1/29	5,446,000	4,920,134	5.00%, 8/15/28	4,497,000	3,844,355
New Fortress Energy, Inc.			LD Holdings Group LLC		
144A, 6.75%, 9/15/25	5,529,000	5,349,374	144A, 6.50%, 11/1/25	2,212,000	1,861,923
144A, 6.50%, 9/30/26	6,787,000	6,308,928	144A, 6.125%, 4/1/28	2,670,000	1,740,619
NGL Energy Operating LLC / NGL Energy Finance Corp., 144A,			Macquarie Airfinance Holdings Ltd., 144A,		
7.50%, 2/1/26	9,108,000	9,059,504	8.375%, 5/1/28	2,212,000	2,257,833
NuStar Logistics LP			Nationstar Mortgage Holdings, Inc.		
5.75%, 10/1/25	2,654,000	2,604,859	144A, 6.00%, 1/15/27	2,666,000	2,551,789
6.00%, 6/1/26	2,430,000	2,384,146	144A, 5.50%, 8/15/28	3,777,000	3,427,339
5.625%, 4/28/27	2,433,000	2,362,321	144A, 5.125%, 12/15/30	2,964,000	2,515,035
6.375%, 10/1/30	2,610,000	2,514,618	144A, 5.75%, 11/15/31	2,654,000	2,277,133
Rockies Express Pipeline LLC			Navient Corp.		
144A, 3.60%, 5/15/25	1,803,000	1,702,344	5.875%, 10/25/24	2,212,000	2,180,988
144A, 4.95%, 7/15/29	2,442,000	2,238,572	6.75%, 6/25/25	2,216,000	2,203,054
Summit Midstream Holdings LLC / Summit Midstream Finance Corp., 144A,			6.75%, 6/15/26	2,212,000	2,175,635
9.00%, 10/15/26	3,488,000	3,369,059	5.00%, 3/15/27	3,096,000	2,819,914

## 5. Xtrackers 米ドル建てハイ・イールド社債ETF

	Principal Amount	Value		Principal Amount	Value
<b>Diversified Financial Services (Continued)</b>			<b>Insurance (Continued)</b>		
4.875%, 3/15/28	\$ 2,212,000	\$ 1,928,643	144A, 5.625%, 12/1/29	\$ 2,457,000	\$ 2,170,079
5.50%, 3/15/29	3,430,000	2,935,413	144A, 7.25%, 6/15/30	9,621,000	9,750,586
9.375%, 7/25/30	2,292,000	2,304,709	(Cost \$51,461,391)		50,162,398
NFP Corp.			<b>Real Estate — 0.6%</b>		
144A, 4.875%, 8/15/28	2,444,000	2,183,243	Anywhere Real Estate Group LLC /		
144A, 6.875%, 8/15/28	9,177,000	8,097,999	Anywhere Co.-Issuer Corp., 144A,		
OneMain Finance Corp.			7.00%, 4/15/30	1,772,800	1,591,443
6.875%, 3/15/25	5,548,000	5,525,231	Cushman & Wakefield US Borrower LLC		
7.125%, 3/15/26	7,077,000	6,969,803	144A, 6.75%, 5/15/28	2,900,000	2,763,787
3.50%, 1/15/27	3,342,000	2,911,383	144A, 8.875%, 9/1/31	1,850,000	1,867,408
6.625%, 1/15/28	3,454,000	3,233,341	Howard Hughes Corp.		
3.875%, 9/15/28	2,912,000	2,390,883	144A, 5.375%, 8/1/28	3,387,000	3,054,094
9.00%, 1/15/29	1,930,000	1,958,361	144A, 4.125%, 2/1/29	2,875,000	2,374,692
5.375%, 11/15/29	3,305,000	2,862,791	144A, 4.375%, 2/1/31	2,875,000	2,291,597
4.00%, 9/15/30	3,758,000	2,930,695	Kennedy-Wilson, Inc.		
Osaic Holdings, Inc., 144A,			4.75%, 3/1/29	2,666,000	2,144,797
10.75%, 8/1/27	1,831,000	1,841,927	4.75%, 2/1/30	2,686,000	2,070,893
PennyMac Financial Services, Inc.			5.00%, 3/1/31	2,664,000	2,018,491
144A, 5.375%, 10/15/25	2,875,000	2,785,300	Realogy Group LLC / Realogy Co.-Issuer		
144A, 4.25%, 2/15/29	2,900,000	2,403,019	Corp.		
144A, 5.75%, 9/15/31	2,262,000	1,903,883	144A, 5.75%, 1/15/29	2,483,000	1,790,265
PRA Group, Inc., 144A,			144A, 5.25%, 4/15/30	2,245,000	1,560,663
8.375%, 2/1/28	1,838,000	1,679,273	(Cost \$27,825,075)		23,528,130
Rocket Mortgage LLC / Rocket Mortgage			<b>Real Estate Investment Trusts — 3.9%</b>		
Co.-Issuer, Inc.			Brookfield Property REIT, Inc. / BPR		
144A, 2.875%, 10/15/26	5,087,000	4,526,158	Cumulus LLC / BPR Nimbus LLC / GGSI		
144A, 3.625%, 3/1/29	3,337,000	2,844,506	Sellco LL		
144A, 3.875%, 3/1/31	5,662,000	4,624,750	144A, 5.75%, 5/15/26	4,295,000	3,946,130
144A, 4.00%, 10/15/33	3,764,000	2,982,226	144A, 4.50%, 4/1/27	3,342,000	2,795,299
SLM Corp.			Diversified Healthcare Trust		
4.20%, 10/29/25	2,247,000	2,115,326	9.75%, 6/15/25	2,212,000	2,177,490
3.125%, 11/2/26	2,222,000	1,979,847	4.75%, 2/15/28	2,332,000	1,783,884
Synchrony Financial,			4.375%, 3/1/31	2,229,000	1,684,032
7.25%, 2/2/33	3,334,000	3,069,738	HAT Holdings I LLC / HAT Holdings II		
United Wholesale Mortgage LLC			LLC		
144A, 5.50%, 11/15/25	3,606,000	3,470,735	144A, 6.00%, 4/15/25	1,778,000	1,746,658
144A, 5.75%, 6/15/27	2,222,000	2,049,319	144A, 3.375%, 6/15/26	4,423,000	3,975,009
144A, 5.50%, 4/15/29	3,111,000	2,701,904	Iron Mountain, Inc.		
(Cost \$147,761,941)		133,124,881	144A, 4.875%, 9/15/27	4,448,000	4,181,020
<b>Insurance — 1.3%</b>			144A, 5.25%, 3/15/28	3,816,000	3,581,351
Acisure LLC / Acisure Finance, Inc.			144A, 5.00%, 7/15/28	2,212,000	2,050,869
144A, 7.00%, 11/15/25	4,091,000	3,957,779	144A, 7.00%, 2/15/29	4,423,000	4,415,513
144A, 10.125%, 8/1/26	1,799,000	1,858,029	144A, 4.875%, 9/15/29	4,448,000	4,023,290
144A, 4.25%, 2/15/29	3,181,000	2,754,154	144A, 5.25%, 7/15/30	5,750,000	5,186,991
144A, 6.00%, 8/1/29	2,222,000	1,932,232	144A, 4.50%, 2/15/31	4,866,000	4,184,913
Alliant Holdings Intermediate LLC /			144A, 5.625%, 7/15/32	2,693,000	2,419,141
Alliant Holdings Co-Issuer			Ladder Capital Finance Holdings LLLP /		
144A, 4.25%, 10/15/27	3,317,000	3,014,963	Ladder Capital Finance Corp.		
144A, 6.75%, 10/15/27	5,987,000	5,665,468	144A, 4.25%, 2/1/27	2,908,000	2,631,681
144A, 6.75%, 4/15/28	5,569,000	5,491,849	144A, 4.75%, 6/15/29	2,889,000	2,431,786
144A, 5.875%, 11/1/29	2,057,000	1,803,316	MPT Operating Partnership LP / MPT		
AssuredPartners, Inc.			Finance Corp.		
144A, 7.00%, 8/15/25	2,232,000	2,212,100	5.25%, 8/1/26	2,212,000	1,882,222
144A, 5.625%, 1/15/29	2,458,000	2,138,069	5.00%, 10/15/27	6,267,000	4,958,402
HUB International Ltd.			4.625%, 8/1/29	4,001,000	2,896,005
144A, 7.00%, 5/1/26	7,421,000	7,413,774	3.50%, 3/15/31	5,812,000	3,780,084

## 5. Xtrackers 米ドル建てハイ・イールド社債ETF

	Principal Amount	Value		Principal Amount	Value
<b>Real Estate Investment Trusts (Continued)</b>			<b>Industrial — 9.1%</b>		
Office Properties Income Trust			<b>Aerospace/Defense — 2.9%</b>		
4.50%, 2/1/25	\$ 2,914,000	\$ 2,602,724	Bombardier, Inc.		
3.45%, 10/15/31	1,767,000	898,660	144A, 7.125%, 6/15/26	\$ 5,488,000	\$ 5,400,675
Park Intermediate Holdings LLC / PK			144A, 7.875%, 4/15/27	8,459,000	8,452,240
Domestic Property LLC / PK Finance			144A, 6.00%, 2/15/28	3,317,000	3,103,549
Co.-Issuer			144A, 7.50%, 2/1/29	3,353,000	3,288,007
144A, 7.50%, 6/1/25	2,902,000	2,907,911	Howmet Aerospace, Inc.,		
144A, 5.875%, 10/1/28	3,468,000	3,211,393	144A, 5.125%, 10/1/24	4,084,000	4,045,119
144A, 4.875%, 5/15/29	3,317,000	2,880,486	Rolls-Royce PLC		
RHP Hotel Properties LP / RHP Finance			144A, 3.625%, 10/14/25	4,423,000	4,168,678
Corp.			144A, 5.75%, 10/15/27	4,423,000	4,297,760
4.75%, 10/15/27	3,094,500	2,879,852	Spirit AeroSystems, Inc.		
144A, 7.25%, 7/15/28	1,785,000	1,795,526	144A, 7.50%, 4/15/25	5,296,000	5,247,143
144A, 4.50%, 2/15/29	2,650,000	2,328,555	4.60%, 6/15/28	3,121,000	2,532,074
RLJ Lodging Trust LP			144A, 9.375%, 11/30/29	4,027,000	4,184,685
144A, 3.75%, 7/1/26	2,212,000	2,028,736	TransDigm, Inc.		
144A, 4.00%, 9/15/29	2,232,000	1,868,638	144A, 6.25%, 3/15/26	19,461,000	19,296,224
SBA Communications Corp.			6.375%, 6/15/26	4,529,000	4,533,290
3.875%, 2/15/27	6,616,000	6,122,898	7.50%, 3/15/27	2,444,000	2,451,371
3.125%, 2/1/29	6,634,000	5,680,594	5.50%, 11/15/27	11,718,000	11,129,342
Service Properties Trust			144A, 6.75%, 8/15/28	9,238,000	9,279,802
4.35%, 10/1/24	3,649,000	3,514,802	4.625%, 1/15/29	5,308,000	4,760,108
7.50%, 9/15/25	3,555,000	3,516,057	4.875%, 5/1/29	3,352,000	3,019,061
4.75%, 10/1/26	1,990,000	1,729,789	144A, 6.875%, 12/15/30	6,681,000	6,732,644
4.95%, 2/15/27	1,778,000	1,541,043	Triumph Group, Inc.		
5.50%, 12/15/27	2,009,000	1,780,117	144A, 7.75%, 8/15/25	2,148,000	2,024,393
3.95%, 1/15/28	1,817,000	1,448,020	144A, 9.00%, 3/15/28	5,486,000	5,508,114
4.95%, 10/1/29	1,915,000	1,512,077	(Cost \$117,422,082)		113,454,279
4.375%, 2/15/30	1,777,000	1,352,607	<b>Building Materials — 0.8%</b>		
Starwood Property Trust, Inc.			Builders FirstSource, Inc.		
144A, 3.75%, 12/31/24	1,945,000	1,872,121	144A, 5.00%, 3/1/30	2,433,000	2,237,396
4.75%, 3/15/25	2,211,000	2,139,199	144A, 4.25%, 2/1/32	5,800,000	4,935,997
144A, 3.625%, 7/15/26	1,785,000	1,599,057	144A, 6.375%, 6/15/32	3,105,000	3,029,552
144A, 4.375%, 1/15/27	2,222,000	1,986,657	Smyrna Ready Mix Concrete LLC, 144A,		
Uniti Group LP / Uniti Fiber Holdings,			6.00%, 11/1/28	4,886,000	4,696,455
Inc. / CSL Capital LLC, 144A,			Standard Industries, Inc.		
6.00%, 1/15/30	3,143,000	2,079,189	144A, 5.00%, 2/15/27	3,777,000	3,584,823
Uniti Group LP / Uniti Group Finance,			144A, 4.75%, 1/15/28	4,423,000	4,078,101
Inc. / CSL Capital LLC			144A, 4.375%, 7/15/30	7,102,000	6,090,537
144A, 10.50%, 2/15/28	11,603,000	11,587,611	Summit Materials LLC / Summit		
144A, 4.75%, 4/15/28	2,521,000	2,126,586	Materials Finance Corp., 144A,		
144A, 6.50%, 2/15/29	4,958,000	3,388,713	5.25%, 1/15/29	3,096,000	2,903,336
XHR LP			(Cost \$34,731,133)		31,556,197
144A, 6.375%, 8/15/25	2,212,000	2,187,432	<b>Electrical Components &amp; Equipment — 0.5%</b>		
144A, 4.875%, 6/1/29	2,312,000	2,002,292	Energizer Holdings, Inc.		
(Cost \$167,784,440)		149,301,112	144A, 4.75%, 6/15/28	2,619,000	2,317,594
<b>Venture Capital — 0.6%</b>			144A, 4.375%, 3/31/29	3,500,000	3,001,670
Icahn Enterprises LP / Icahn Enterprises			WESCO Distribution, Inc.		
Finance Corp.			144A, 7.125%, 6/15/25	6,696,000	6,732,085
4.75%, 9/15/24	4,797,000	4,641,733	144A, 7.25%, 6/15/28	5,886,000	5,975,920
6.375%, 12/15/25	3,346,000	3,193,988	(Cost \$18,940,604)		18,027,269
6.25%, 5/15/26	5,771,000	5,358,434	<b>Electronics — 0.4%</b>		
5.25%, 5/15/27	6,425,000	5,644,876	Sensata Technologies BV		
4.375%, 2/1/29	3,416,000	2,699,905	144A, 5.625%, 11/1/24	1,778,000	1,763,696
(Cost \$23,799,565)		21,538,936			

## 5. Xtrackers 米ドル建てハイ・イールド社債ETF

	Principal Amount	Value		Principal Amount	Value
<b>Electronics (Continued)</b>			<b>Packaging &amp; Containers (Continued)</b>		
144A, 5.00%, 10/1/25	\$ 3,090,000	\$ 3,014,452	Ardagh Packaging Finance PLC / Ardagh Holdings USA, Inc.		
144A, 4.00%, 4/15/29	4,473,000	3,932,232	144A, 5.25%, 4/30/25	\$ 3,096,000	\$ 3,019,673
144A, 5.875%, 9/1/30	2,252,000	2,130,702	144A, 4.125%, 8/15/26	5,374,000	5,024,998
Sensata Technologies, Inc.			144A, 5.25%, 8/15/27	4,518,000	3,848,056
144A, 4.375%, 2/15/30	2,016,000	1,784,996	144A, 5.25%, 8/15/27	3,579,000	3,048,294
144A, 3.75%, 2/15/31	3,442,000	2,887,421	Ball Corp.		
(Cost \$17,182,273)		15,513,499	5.25%, 7/1/25	4,668,000	4,607,179
<b>Engineering &amp; Construction — 0.3%</b>			4.875%, 3/15/26	3,501,000	3,400,868
Brand Industrial Services, Inc., 144A,			6.875%, 3/15/28	3,348,000	3,399,409
10.375%, 8/1/30	5,972,000	6,166,269	6.00%, 6/15/29	4,448,000	4,387,316
Fluor Corp.,			2.875%, 8/15/30	5,800,000	4,735,699
4.25%, 9/15/28	2,651,000	2,474,576	3.125%, 9/15/31	3,764,000	3,050,935
IHS Holding Ltd.			Berry Global, Inc., 144A,		
144A, 5.625%, 11/29/26	2,226,000	1,922,619	5.625%, 7/15/27	2,242,000	2,199,876
144A, 6.25%, 11/29/28	2,212,000	1,787,650	Crown Americas LLC,		
(Cost \$12,423,810)		12,351,114	5.25%, 4/1/30	2,212,000	2,086,580
<b>Environmental Control — 0.6%</b>			Graphic Packaging International LLC		
Clean Harbors, Inc., 144A,			144A, 3.50%, 3/15/28	2,009,000	1,791,794
6.375%, 2/1/31	2,312,000	2,301,726	144A, 3.75%, 2/1/30	1,822,000	1,554,777
Covanta Holding Corp.,			LABL, Inc.		
5.00%, 9/1/30	1,785,000	1,515,525	144A, 6.75%, 7/15/26	3,075,000	3,008,941
GFL Environmental, Inc.			144A, 10.50%, 7/15/27	3,110,000	2,980,369
144A, 4.25%, 6/1/25	2,212,000	2,141,694	144A, 5.875%, 11/1/28	2,204,000	1,996,950
144A, 3.75%, 8/1/25	3,317,000	3,161,350	144A, 8.25%, 11/1/29	2,044,000	1,710,793
144A, 5.125%, 12/15/26	2,212,000	2,142,500	Mauser Packaging Solutions Holding Co.		
144A, 4.00%, 8/1/28	3,367,000	3,008,375	144A, 7.875%, 8/15/26	12,346,000	12,169,197
144A, 3.50%, 9/1/28	3,334,000	2,950,153	144A, 9.25%, 4/15/27	6,019,000	5,462,728
144A, 4.75%, 6/15/29	3,337,000	3,026,069	OI European Group BV, 144A,		
144A, 4.375%, 8/15/29	2,433,000	2,153,596	4.75%, 2/15/30	1,785,000	1,608,517
Stericycle, Inc., 144A,			Owens-Brockway Glass Container, Inc.		
3.875%, 1/15/29	2,222,000	1,937,579	144A, 6.625%, 5/13/27	2,719,000	2,690,124
(Cost \$26,469,259)		24,338,567	144A, 7.25%, 5/15/31	3,066,000	3,077,791
<b>Machinery-Diversified — 0.3%</b>			Pactiv Evergreen Group Issuer, Inc. / Pactiv Evergreen Group Issuer LLC, 144A,		
SPX FLOW, Inc., 144A,			4.00%, 10/15/27	4,423,000	3,978,402
8.75%, 4/1/30	2,222,000	2,106,609	Sealed Air Corp.		
TK Elevator Holdco GmbH, 144A,			144A, 5.125%, 12/1/24	1,880,000	1,855,889
7.625%, 7/15/28	1,780,000	1,651,531	144A, 5.50%, 9/15/25	1,769,000	1,744,154
TK Elevator US Newco, Inc., 144A,			144A, 4.00%, 12/1/27	1,897,000	1,731,939
5.25%, 7/15/27	6,899,000	6,472,873	144A, 5.00%, 4/15/29	1,906,000	1,767,272
(Cost \$10,702,865)		10,231,013	Sealed Air Corp./Sealed Air Corp., 144A,		
<b>Miscellaneous Manufacturing — 0.1%</b>			6.125%, 2/1/28	3,435,000	3,377,750
Hillenbrand, Inc.,			Silgan Holdings, Inc.,		
5.75%, 6/15/25	1,797,000	1,787,431	4.125%, 2/1/28	2,546,000	2,334,988
Trinity Industries, Inc., 144A,			(Cost \$114,145,512)		106,396,450
7.75%, 7/15/28	1,785,000	1,817,234	<b>Transportation — 0.2%</b>		
(Cost \$3,631,845)		3,604,665	Cargo Aircraft Management, Inc., 144A,		
<b>Packaging &amp; Containers — 2.8%</b>			4.75%, 2/1/28	2,580,000	2,333,094
Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance PLC			Seaspan Corp., 144A,		
144A, 6.00%, 6/15/27	2,666,000	2,602,310	5.50%, 8/1/29	3,333,000	2,595,205
144A, 3.25%, 9/1/28	2,780,000	2,363,376	XPO, Inc., 144A,		
144A, 4.00%, 9/1/29	4,644,000	3,779,506	7.125%, 6/1/31	1,990,000	2,002,318
			(Cost \$7,549,607)		6,930,617

## 5. Xtrackers 米ドル建てハイ・イールド社債ETF

	Principal Amount	Value		Principal Amount	Value
<b>Trucking &amp; Leasing — 0.2%</b>			<b>Software (Continued)</b>		
Fortress Transportation and Infrastructure Investors LLC			Clarivate Science Holdings Corp.		
144A, 6.50%, 10/1/25 .....	\$ 2,875,000	\$ 2,841,639	144A, 3.875%, 7/1/28 .....	\$ 4,094,000	\$ 3,616,218
144A, 9.75%, 8/1/27 .....	1,799,000	1,868,627	144A, 4.875%, 7/1/29 .....	4,177,000	3,644,831
144A, 5.50%, 5/1/28 .....	4,419,000	4,109,073	Cloud Software Group, Inc.		
(Cost \$9,189,404) .....		8,819,339	144A, 6.50%, 3/31/29 .....	17,718,000	15,863,859
			144A, 9.00%, 9/30/29 .....	17,279,000	15,445,556
<b>Technology — 4.4%</b>			Fair Isaac Corp.		
<b>Computers — 1.3%</b>			144A, 5.25%, 5/15/26 .....	1,786,000	1,735,206
McAfee Corp., 144A,			144A, 4.00%, 6/15/28 .....	4,006,000	3,667,530
7.375%, 2/15/30 .....	9,032,000	7,905,805	MicroStrategy, Inc., 144A,		
NCR Corp.			6.125%, 6/15/28 .....	2,222,000	1,991,267
144A, 5.75%, 9/1/27 .....	2,197,000	2,220,539	Open Text Corp.		
144A, 5.00%, 10/1/28 .....	2,875,000	2,640,888	144A, 3.875%, 2/15/28 .....	4,000,000	3,563,465
144A, 5.125%, 4/15/29 .....	5,308,000	4,833,222	144A, 3.875%, 12/1/29 .....	3,777,000	3,207,503
144A, 6.125%, 9/1/29 .....	2,213,000	2,280,733	Open Text Holdings, Inc.		
144A, 5.25%, 10/1/30 .....	2,110,000	1,895,073	144A, 4.125%, 2/15/30 .....	4,000,000	3,450,599
Presidio Holdings, Inc.			144A, 4.125%, 12/1/31 .....	2,969,000	2,467,582
144A, 4.875%, 2/1/27 .....	2,322,000	2,173,302	PTC, Inc.		
144A, 8.25%, 2/1/28 .....	2,432,000	2,358,790	144A, 3.625%, 2/15/25 .....	2,207,000	2,132,343
Seagate HDD Cayman			144A, 4.00%, 2/15/28 .....	2,212,000	2,034,310
4.75%, 1/1/25 .....	2,139,000	2,091,692	RingCentral, Inc., 144A,		
4.875%, 6/1/27 .....	2,537,000	2,431,694	8.50%, 8/15/30 .....	1,770,000	1,743,070
4.091%, 6/1/29 .....	2,213,000	1,939,252	ROBLOX Corp., 144A,		
144A, 8.25%, 12/15/29 .....	2,232,000	2,343,750	3.875%, 5/1/30 .....	4,483,000	3,702,536
144A, 8.50%, 7/15/31 .....	2,222,000	2,330,403	SS&C Technologies, Inc., 144A,		
144A, 9.625%, 12/1/32 .....	3,332,495	3,694,937	5.50%, 9/30/27 .....	8,926,000	8,601,552
Western Digital Corp.,			Twilio, Inc.		
4.75%, 2/15/26 .....	10,223,000	9,746,820	3.625%, 3/15/29 .....	2,312,000	1,985,650
(Cost \$53,745,146) .....		50,886,900	3.875%, 3/15/31 .....	2,248,000	1,884,723
			(Cost \$99,836,666) .....		94,487,082
<b>Office/Business Equipment — 0.2%</b>			<b>Utilities — 2.7%</b>		
Xerox Holdings Corp.			<b>Electric — 2.4%</b>		
144A, 5.00%, 8/15/25 .....	3,427,000	3,272,706	Calpine Corp.		
144A, 5.50%, 8/15/28 .....	3,447,000	3,000,937	144A, 5.25%, 6/1/26 .....	1,858,000	1,824,561
(Cost \$6,910,793) .....		6,273,643	144A, 4.50%, 2/15/28 .....	5,529,000	5,128,965
<b>Semiconductors — 0.5%</b>			144A, 5.125%, 3/15/28 .....	6,418,000	5,851,170
ams-OSRAM AG, 144A,			144A, 4.625%, 2/1/29 .....	2,889,000	2,516,745
7.00%, 7/31/25 .....	2,000,000	1,835,620	144A, 5.00%, 2/1/31 .....	3,760,000	3,181,265
Entegris Escrow Corp.			144A, 3.75%, 3/1/31 .....	3,981,000	3,327,538
144A, 4.75%, 4/15/29 .....	7,076,000	6,569,548	Clearway Energy Operating LLC		
144A, 5.95%, 6/15/30 .....	3,979,000	3,814,397	144A, 4.75%, 3/15/28 .....	3,777,000	3,494,879
Entegris, Inc.			144A, 3.75%, 2/15/31 .....	4,111,000	3,384,409
144A, 4.375%, 4/15/28 .....	1,778,000	1,622,646	DPL, Inc.,		
144A, 3.625%, 5/1/29 .....	1,774,000	1,526,341	4.125%, 7/1/25 .....	1,835,000	1,747,278
ON Semiconductor Corp., 144A,			Drax Finco PLC, 144A,		
3.875%, 9/1/28 .....	3,096,000	2,758,830	6.625%, 11/1/25 .....	2,212,000	2,177,202
(Cost \$18,772,275) .....		18,127,382	FirstEnergy Corp.		
<b>Software — 2.4%</b>			Series B, 4.15%, 7/15/27 .....	6,665,000	6,294,465
Alteryx, Inc., 144A,			2.65%, 3/1/30 .....	2,840,000	2,372,854
8.75%, 3/15/28 .....	2,000,000	1,931,781	Series B, 2.25%, 9/1/30 .....	2,000,000	1,606,922
AthenaHealth Group, Inc., 144A,			NextEra Energy Operating Partners LP		
6.50%, 2/15/30 .....	10,505,000	9,133,743	144A, 3.875%, 10/15/26 .....	2,208,000	2,041,967
Boxer Parent Co., Inc., 144A,			144A, 4.50%, 9/15/27 .....	2,433,000	2,260,710
7.125%, 10/2/25 .....	2,678,000	2,683,758	NRG Energy, Inc.		
			5.75%, 1/15/28 .....	3,649,000	3,452,486
			144A, 3.375%, 2/15/29 .....	2,322,000	1,916,256



## 5. Xtrackers 米ドル建てハイ・イールド社債ETF

	<u>Principal Amount</u>	<u>Value</u>		<u>Principal Amount</u>	<u>Value</u>
<b>Electric (Continued)</b>			<b>Gas (Continued)</b>		
144A, 5.25%, 6/15/29 .....	\$ 3,242,000	\$ 2,915,774	5.75%, 5/20/27 .....	\$ 2,479,000	\$ 2,295,327
144A, 3.625%, 2/15/31 .....	4,577,000	3,574,803	144A, 9.375%, 6/1/28 .....	2,202,000	2,259,098
<b>PG&amp;E Corp.</b>			(Cost \$11,095,736) .....		<u>10,454,890</u>
5.00%, 7/1/28 .....	4,443,000	4,091,701	<b>TOTAL CORPORATE BONDS</b>		
5.25%, 7/1/30 .....	4,536,000	4,042,324	(Cost \$4,163,307,508) .....		<u>3,776,622,772</u>
<b>Talen Energy Supply LLC, 144A,</b>					
8.625%, 6/1/30 .....	5,308,000	5,532,465			
<b>TransAlta Corp.,</b>					
7.75%, 11/15/29 .....	1,785,000	1,845,155			
<b>Vistra Operations Co. LLC</b>					
144A, 5.50%, 9/1/26 .....	4,423,000	4,270,204	<b>CASH EQUIVALENTS — 1.3%</b>		
144A, 5.625%, 2/15/27 .....	5,815,000	5,603,182	DWS Government Money Market Series		
144A, 5.00%, 7/31/27 .....	5,775,000	5,436,635	“Institutional Shares”, 5.28% (b)		
144A, 4.375%, 5/1/29 .....	5,672,000	5,005,978	(Cost \$49,189,697) .....	49,189,697	<u>49,189,697</u>
(Cost \$104,302,760) .....		<u>94,897,893</u>	<b>TOTAL INVESTMENTS — 99.1%</b>		
<b>Gas — 0.3%</b>			(Cost \$4,212,497,205) .....		\$3,825,812,469
<b>AmeriGas Partners LP / AmeriGas</b>			<b>Other assets and liabilities, net — 0.9%</b> ..		<u>33,350,507</u>
<b>Finance Corp.</b>			<b>NET ASSETS — 100.0%</b> .....		<u>\$3,859,162,976</u>
5.50%, 5/20/25 .....	3,096,000	3,041,463			
5.875%, 8/20/26 .....	3,011,000	2,859,002			